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OF THE

DOMINION OF CANADA

SESSION 1909

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CONTENTS OF VOLUME 1.

(This volume is bound in two parts.)

1. Report of the Auditor General for the year ended 31st March, 1908. Presented 21st January, 1909, by Hon. W. Paterson; also 19th February, 1909, by Hon. W. S. Fielding; also 23rd February, 1909, by Hon. W. Paterson.
Printed for both distribution and sessional papers

CONTENTS OF VOLUME 2.

2. Public Accounts of Canada, for the fiscal year ended 31st March, 1908. Presented 21st January, 1909, by Hon. W. Paterson..*Printed for both distribution and sessional papers.*

3. Estimates of the sums required for the services of Canada for the year ending 31st March, 1910. Presented 1st February, 1909, by Hon. W. Paterson.
Printed for both distribution and sessional papers.

4. Estimates of the sums required for the services of Canada for the year ending on the 31st March, 1909. Presented 15th March, 1909, by Hon. W. S. Fielding.
Printed for both distribution and sessional papers.

4*a*. Further Supplementary Estimates of sums required for the service of Canada for the fiscal year ending 31st March, 1909. Presented 10th May, 1909, by Hon. W. S. Fielding.
Printed for both distribution and sessional papers.

5. Supplementary Estimates of sums required for the service of Canada, for the fiscal year ending on 31st March, 1910. Presented 10th May, 1909, by Hon. W. S. Fielding.
Printed for both distribution and sessional papers.

5*a*. Further Supplementary Estimates of sums required for the service of Canada, for the year ending on 31st March, 1910. Presented 18th May, 1909, by Hon. W. S. Fielding.
Printed for both distribution and sessional papers.

6. List of Shareholders in the Chartered Banks of Canada, as on 31st December, 1908. Presented 13th May, 1909, by Hon. F. Oliver.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 3.

7. Report of dividends remaining unpaid, unclaimed balances and unpaid drafts and bills of exchange in Chartered Banks of Canada, for five years and upwards, prior to 31st December, 1908.. .. ..*Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 4.

8. Report of the Superintendent of Insurance for the year ended 31st December, 1908.
Printed for both distribution and sessional papers.

9. Abstract of Statements of Insurance Companies in Canada, for the year ended 31st December, 1908... .. ..*Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 5.

10. Report of the Department of Trade and Commerce, for the fiscal year ended 31st March, 1909. Part I.—Canadian Trade. Presented 27th January, 1909, by Hon. W. Paterson.
Printed for both distribution and sessional papers.

10*a*. Report of the Department of Trade and Commerce, Part II, Trade of Foreign Countries and Treaties and Conventions, for the fiscal year ended 31st March, 1908. Presented 5th April, 1909, by Sir Wilfrid Laurier.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 6.

10*b*. Report of the Department of Trade and Commerce, Part III, Subsidized Steamship Service, &c., for the year ended 31st March, 1908. Presented 22nd March, 1909, by Sir Wilfrid Laurier.. .. ..*Printed for both distribution and sessional papers.*

11. Tables of the Trade and Navigation of Canada, for the fiscal year ended 31st March, 1908. Presented 21st January, 1909, by Hon. W. Paterson.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 7.

12. Inland Revenues of Canada. Excise, &c., for the fiscal year ended 31st March, 1908. Presented 21st January, 1909, by Hon. W. Paterson.
Printed for both distribution and sessional papers.

13. Inspection of Weights, Measures, Gas and Electric Light, for the fiscal year ended 31st March, 1908. Presented 21st January, 1909, by Hon. W. Paterson.
Printed for both distribution and sessional papers.

14. Report on Adulteration of Food, for the fiscal year ended 31st March, 1908. Presented 11th March, 1909, by Hon. W. Templeman.
Printed for both distribution and sessional papers.

15. Report of the Minister of Agriculture, for the fiscal year ended 31st March, 1908. Presented 21st January, 1909, by Hon. S. A. Fisher.
Printed for both distribution and sessional papers.

15*a*. Report of the Dairy and Cold Storage Commissioner, for the fiscal year ended 31st March, 1908. Presented 21st January, 1909, by Hon. S. A. Fisher.

Printed for both distribution and sessional papers.

15*a*. (2) Report of the Veterinary Director General and Live Stock Commissioner, for two years ended 31st March, 1908... ..*Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 8.

16. Report of the Directors and Officers of the Experimental Farms for the year ended 31st March, 1908. Presented 31st March, 1909, by Hon. S. A. Fisher.
Printed for both distribution and sessional papers.

17. Criminal Statistics for the year ended 30th September, 1908.
Printed for both distribution and sessional papers.

18. Return of the Eleventh General Election for the House of Commons of Canada, held on the 26th day of October, 1908... .. .. ..*Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 9.

19. Report of the Minister of Public Works, for the fiscal year ended 31st March, 1908. Presented 3rd February, 1909, by Hon. W. Pugsley.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 10.

19*a*. Georgian Bay Ship Canal. Report upon survey, with plans and estimates of cost, 1908. Presented 22nd January, 1909, by Hon. W. Pugsley.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 11.

20. Report of the Department of Railways and Canals for the fiscal year ended 31st March, 1908. Presented 19th February, 1909, by Hon. G. P. Graham.
Printed for both distribution and sessional papers.

20*a*. Canal Statistics for the season of navigation, 1907.
Printed for both distribution and sessional papers.

20*b*. Railway Statistics of Canada, for the year ended 30th June, 1908. Presented 25th February, 1909, by Hon. G. P. Graham.*Printed for both distribution and sessional papers.*

20*c*. Third Report of the Board of Railway Commissioners for Canada, to 31st March, 1907, for the year ending 31st March, 1908. Presented 29th January, 1909, by Hon. G. P. Graham.. .. ..*Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 12.

21. Report of the Department of Marine and Fisheries (Marine) for 1908. Presented 18th February, 1909, by Hon. L. P. Brodeur.
Printed for both distribution and sessional papers.

21*a*. Seventh Report of the Geographic Board of Canada; containing all decisions to 30th June, 1908. Presented 22nd February, 1909, by Hon. L. P. Brodeur.
Printed for both distribution and sessional papers.

21*b*. List of Shipping issued by the Department of Marine and Fisheries, being a list of vessels on the registry books of Canada on the 31st December, 1908.
Printed for both distribution and sessional papers.

22. Report of the Department of Marine and Fisheries (Fisheries) for 1908. Presented 9th February, 1909, by Hon. L. P. Brodeur.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 13.

23. Report of the Harbour Commissioners, &c.
Printed for both distribution and sessional papers.

23*a*. Report of the Chairman of the Board of Steamboat Inspection, 1908.
Printed for both distribution and sessional papers.

24. Report of the Postmaster General, for the fiscal year ended 31st March, 1908. Presented 21st January, 1909, by Hon. R. Lemieux.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 14.

25. Report of the Department of the Interior, for the fiscal year ended 31st March, 1908. Presented 15th February, 1909, by Hon. F. Oliver.
Printed for both distribution and sessional papers.

25*a*. Report of the Chief Astronomer for the fiscal year ending 31st March, 1908. Presented 13th May, 1909, by Hon. F. Oliver.. ..*Printed both for distribution and sessional papers.*

25*b*. Annual Report of the Topographical Surveys Branch, including Report of the Surveyor General of Dominion Lands, 1907-1908 *Printed for both distribution and sessional papers.*

25*c*. Correspondence and papers, including financial statement, relating to Seed Grain Distribution of 1908 in the provinces of Saskatchewan and Alberta. Presented 28th January, 1909, by Hon. F. Oliver.. ..*Printed for both distribution and sessional papers.*

25*d*. Return to an order of the House of Commons, dated 1st March, 1909, showing how many bushels of seed wheat were bought for Saskatchewan and Alberta for the season of 1908, whom it was bought from, at what price, and what grade it was; if the wheat so bought was cleaned for seed; how the wheat so bought was used; who it was sold to, and at what prices; the total loss in connection with the wheat so bought. Presented 15th March, 1909.—*Mr. Sharpe (Lisgar)*.. .. ..*Not printed.*

25*e*. Return to an order of the House of Commons, dated 1st March, 1909, showing how many bushels of English oats were bought for seed in Saskatchewan and Alberta for the season of 1908, and at what prices; the condition the oats were in before or when they were bought; if used for seed or sold; whom they were sold to and in what places; the total loss in connection with the oats bought in England, and any complaints there were about them. Presented 15th March, 1909.—*Mr. Sharpe (Lisgar)*.....*Not printed.*

CONTENTS OF VOLUME 15.

26. Summary Report of the Geological Survey Branch of the Department of Mines, for the calendar year 1908. Presented 3rd May, 1909, by Hon. W. Templeman.
Printed for both distribution and sessional papers.

26*a*. Summary Report of the Mines Branch of the Department of Mines, for the nine months ended 31st December, 1908..*Printed for both distribution and sessional papers.*

27. Report of the Department of Indian Affairs, for the year ended 31st March, 1908. Presented 22nd January, 1909, by Hon. F. Oliver.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 16.

28. Report of the Royal Northwest Mounted Police, 1908. Presented 9th March, 1909, by Sir Wilfrid Laurier.. .. ..*Printed for both distribution and sessional papers.*

29. Report of the Secretary of State of Canada, for the year ended December, 1907, and the first three months of the year 1908 Presented 22nd January, 1909, by Hon. C. Murphy.. .. ..*Printed for both distribution and sessional papers.*

30. Civil Service List of Canada, 1908. Presented 22nd January, 1909, by Hon. C. Murphy.
Printed for both distribution and sessional papers.

31. Report of the Board of Civil Service Examiners, for the year ended 31st December, 1908.
Printed for both distribution and sessional papers.

CONTENTS OF VOLUME 17.

32. Annual Report of the Department of Public Printing and Stationery, for the fiscal year ended 31st March, 1908. Presented 7th May, 1909, by Hon. C. Murphy.
Printed for both distribution and sessional papers.

33. Report of the Joint Librarians of Parliament for the year 1908. Presented 21st January, 1909, by the Hon. the Speaker.. .. ..*Printed for sessional papers.*

34. Report of the Minister of Justice as to Penitentiaries of Canada, for the fiscal year ended 31st March, 1908. Presented 21st January, 1909, by Hon. W. Paterson.
Printed for both distribution and sessional papers.

35. Report of the Militia Council, for the fiscal year ended 31st March, 1908. Presented 9th March, 1909, by Sir Frederick Borden.
Printed for both distribution and sessional papers.

35*a*. Memorandum respecting the estimates for Militia and Defence for 1909-10. Presented 9th March, 1909, by Sir Frederick Borden.
Printed for both distribution and sessional papers.

36. Report of the Department of Labour, for the fiscal year ended 31st March, 1908. Presented 21st January, 1909, by Hon. R. Lemieux.
Printed for both distribution and sessional papers.

37. Report upon the Survey of the Georgian Bay Ship Canal, with plans and estimate of cost.. .. ..*See No. 19a.*

38. Report of the Hon. Mr. Justice Cassels, Commissioner appointed to investigate the affairs of the Department of Marine and Fisheries. Presented 22nd January, 1909, by Hon. L. P. Brodeur.. .. ..*Printed for both distribution and sessional papers.*

38*a*. Minute of a Report of the Committee of the Privy Council, approved by His Excellency the Governor General on the 29th March, 1909:—The Committee of the Privy Council have had under consideration a report, herewith, dated 27th March, 1909, from the Minister of Marine and Fisheries, upon the investigation recently held by the Honourable Walter Cassels respecting the statement contained in the Report of the Civil Service Commission reflecting upon the integrity of officials of the Department of Marine and Fisheries and submitting certain recommendations affecting the officials therein named. The Committee, concurring in the said Report and the recommendation therein contained, submit the same for Your Excellency's approval. Presented 30th March, 1909, by Hon. L. P. Brodeur.
Printed for both distribution and sessional papers.

39. Report of the Royal Commission appointed to inquire into industrial disputes in the cotton factories of the province of Quebec. Presented 25th January, 1909, by Hon. R. Lemieux.. .. ..*Printed for both distribution and sessional papers.*

CONTENTS OF VOLUME 17—*Continued.*

40. Statement of expenditure on account of miscellaneous unforeseen expenses from the 1st April, 1908, to the 20th January, 1909, in accordance with the Appropriation Act of 1908. Presented 26th January, 1909, by Hon. W. Paterson.. .. ..*Not printed.*

41. Statement of superannuations and retiring allowances in the civil service during the year ended 31st December, 1908, showing name, rank, salary, service, allowance and cause of retirement of each pearson superannuated or retired, also whether vacancy filled by promotion or by new appointment, and salary of any new appointee. Presented 26th January, 1909, by Hon. W. Paterson.. .. ..*Not printed.*

42. Statement in pursuance of section 17 of the Civil Service Insurance Act for the year ending 31st March, 1908. Presented 26th January, 1909, by Hon. W. Paterson.
Not printed.

43. Statement of Governor General's Warrants issued since the last session of parliament, on account of the fiscal year 1908-9. Presented 26th January, 1909, by Hon. W. Paterson.. .. ..*Not printed.*

44. Ordinances of the Yukon Territory, passed by the Yukon Council in the year 1908. Presented 27th January, 1909, by Hon. C. Murphy.. .. ..*Not printed.*

45. Third Report of the Board of Railway Commissioners.. .. ..*See No. 20c.*

46. Report of the Commissioners of the Transcontinental Railway, for the year ending 31st March, 1908. Presented 29th January, 1909, by Hon. G. P. Graham.
Printed for both distribution and sessional papers.

46*a*. Return to an order of the House of Commons, dated 15th February, 1909, for a copy of all correspondence between Rothwell, Johnston & Stubbs, lawyers, of Winnipeg, and the government, or the Transcontinental Railway Commissioners respecting their instructions in regard to the purchase of the Winnipeg terminals from Kern & Mathews, and in respect to the legal services rendered by them for the government, and passing of titles of the property, and a copy of the solicitors' bills of costs, charges and correspondence arising therefrom; and of all correspondence between the government and the Railway Commissioners and the vendors, Kern & Mathews, from the commencement of the negotiations; and also showing what steps, if any, were taken towards expropriating the property, or obtaining judicial determination as to the value of the said property. Presented 4th March, 1909.—*Mr. Bradbury*.. .. ..*Not printed.*

46*b*. Return to an order of the House of Commons, dated 22nd February, 1909, showing the final estimates on the contract entered into on August 22, 1906, between J. D. McArthur and Smith & Prendible on the National Transcontinental Railway, for work from station 9370 to station 9480; and the contract entered into on 21st November, 1908, between the same parties on the same railway for work from station 9260 to station 9370. Presented 11th March, 1909.—*Mr. Haggart (Winnipeg)*.. .. ..*Not printed.*

46*c*. Report of Collingwood Schreiber, Esquire, chief engineer western division National Transcontinental Railway. Presented 15th March, 1909, by Hon. G. P. Graham.
Not printed.

46*d*. Interim Report of the Commissioners of the Transcontinental Railway, for the nine months ending 31st December, 1908. Presented 15th March, 1909, by Hon. G. P. Graham.. .. ..*Not printed.*

46*e*. Statistics of Dominion Police Constables employed along the line of the Transcontinental Railway during the calendar year 1908. Presented 23rd March, 1909, by Hon. A. B. Aylesworth.. .. ..*Not printed.*

46*f*. Return to an order of the House of Commons, dated 22nd March, 1909, for a copy of all letters, correspondence, statements and writing between the Grand Trunk Pacific Railway Company, or its engineers or agents, and the Commissioners of the Transcontinental Railway, or their engineers or agents, and between the commissioners and their engineers, and between the commissioners and their engineers and agents and the con-

CONTENTS OF VOLUME 17—*Continued.*

tractors or sub-contractors on Districts B and F after mentioned, as to classification or alleged over classification on Districts B and F of the Eastern Division of said railway, and of all estimates, returns, certificates, memoranda, statements or writings, showing classification or over-classification of the cuttings and work on said Districts B and F. Presented 22nd April, 1909.—*Mr. Lennox.. .. ..Not printed.*

46*g*. Return to an order of the House of Commons, dated 26th January, 1909, showing the names of all persons appointed to office or employment by the Transcontinental Railway Commission since its creation, showing the county or city from which such person came, the office or employment to which he was appointed, the date of appointment, the salary and allowances attached thereto, the place or district where the work of each employee is done, and the total amount paid each year for all such services up to the end of December, 1908. Presented 22nd April, 1909.—*Mr. Foster.. .. ..Not printed.*

46*h*. Return to an order of the House of Commons, dated 3rd March, 1909, for a copy of all tenders received for the construction of the following sections of the Eastern Division of the National Transcontinental Railway, together with the itemized schedules of the engineer's estimates of quantities on which the award of contracts was based, the sections referred to being those mentioned in the answer of the Minister of Railways and Canals in the House on the 13th April, 1908, as follows:—

STATEMENT NO. 1.—COMMISSIONERS—EASTERN DIVISION.

Mileage from Moncton.		Description.	No. of One Miles.	Amount of Estimate on which Contracts were let.	Date of	
From	To				Contract.	Completion.
				$ cts.		
0·00	50·00	Moncton to near Chipman	50·00	989,895 90	Mar. 14,'07	Sept. 1,'08
50·00	58 55	Near Chipman easterly 8·55 miles	8·55	289.190 62	Aug 23,'07	Aug, 1,'08
58·55	97·60	Near Chipman westerly to I.C.R. crossing	39·05	767,434 95	Mar. 28,'08	Sept. 1,'10
97·60	164 00	I.C.R. crossing to Mile 164	66·40	1,898,124 21	" 28,'08	" 1,'10
164·00	195·80	Mile 164 to Grand Falls	31·80	1,646,253 65	" 28,'08	" 1,'10
195·80	256·68	Grand Falls to New Brunswick boundary	60·88	1,385,941 09	" 9,'07	" 1,'08
256·68	309 74	N.B. boundary to 150 miles east of Quebec Bridge	5 143·06	2,377,409 00	" 28,'08	" 1,'10
309 74	459·74	From Quebec Bridge 150 miles eastward	8·89	5,011,346 50	" 9,'07	" 1,'09
		Quebec Bridge link (not included in estimate)	1·11			
459 74	509·74	Quebec Bridge westerly 50 miles	50·00	1,489,537 92	May 15,'06	" 1,'07
509 74	609·74	50 miles west Quebec Bridge to 150 miles west	100·00	3,807,719 54	" 15,'06	" 1,'07
609·74	654·74	150 miles west Quebec Bridge to near Waymontachene	45·00	1,691,073 41	Mar. 14,'07	" 1,'08
654·74	656·07	To be included in this contract	1·33			
656·07	877·75	Near Waymontachene to near Harricanaw River	221·68	Not let.		
877·75	1,027·75	Near Harricanaw River to Junction T. & N. O. Ry.	150·00	3,986,901 42	" 14,'07	" 1,'09
1,021·75	1,127·75	Junction T. & N. O. Ry. for 100 miles west.	100·00	3,936,566 00	" 28,'08	" 1,'10
1,027·75	1,171·85	100 miles west of Junction T. & N. O. Ry. to west end of District 'D'	44·10	Not let.		
1,171·85	1,334·35	West end of District 'D' westerly	162·50	"		
1,334·35	1,409·35	From 19½ miles west of Mud River, easterly.	75·00	2,101,499 88	" 28,'08	" 1,'10
1,409·35	1,429·76	" " " to west end of District 'E'	20·41	Not let.		
1,429·76	1,557·80	From westward District 'E' to Lake Superior Junction	128·04	"		
1,557·80	1,804·66	From Lake Superior Junction to west bank of Red River	246·86	13,010,398 92	May 15,'06	" 1,'07

Presented 26th April, 1909.—*Mr. Lennox.. .. ..Not printed.*

CONTENTS OF VOLUME 17—*Continued.*

46*i*. Return to an order of the House of Commons, dated 3rd March, 1909, showing the various quantities of work of each description or class actually executed by the several contractors and certified as correct by the engineers and paid for up to 31st December, 1908, upon the several sections of the Eastern Division of the National Transcontinental Railway, where the sections have not been completed, the various chief engineers' estimates of the quantities of the various class of work remaining to be executed, together with an estimate of the cost of completing the same, based on the contractors' prices attached to each tender. Presented 26th April, 1909.—*Mr. Lennox*..*Not printed.*

46*j*. National Transcontinental Railway. Information in reply to questions by Mr. R. L. Borden, M.P. Presented (Senate) 7th May, 1909, by Hon. Sir Richard Cartwright. *Not printed.*

46*k*. Correspondence and reports relative to complaints as to the manner men employed on the Grand Trunk Pacific Railway construction are treated in the hospital at Prince Rupert; the complaint of non-payment of just claims for wages, &c., on the Prince Rupert section of the said railway. Presented 12th May, 1909, by Hon. R. Lemieux. *Not printed.*

46*l*. Supplementary Return to 46*g*. Presented 14th May, 1909.. .. ..*Not printed.*

46*m*. Supplementary Return to No. 46*h*. Presented 14th May, 1909.. .. ..*Not printed.*

47. Return to an address of the House of Commons, dated 25th January, 1909, for a copy of all orders in council, correspondence, reports and other documents and papers, not already brought down, touching or relating to the All-Red Line, so-called, as referred to in the resolution passed by this House on the 9th day of July, 1908, or touching or relating to any similar or substituted proposal for the like purpose. Presented 29th January, 1909.—*Mr. Borden (Halifax)*.. .. ..*Not printed.*

48. General rules and orders in the Exchequer Court in Canada, 1909. Presented 29th January, 1909, by Hon. C. Murphy.. .. ..*Not printed.*

49. Classification of the following departments of the inside Civil Service at Ottawa, by order in council of the 25th January, 1909, as on the 1st September, 1908, viz.:—Agriculture, Auditor General, Customs, Finance, Superintendent of Insurance, Governor General's Secretary, Indian Affairs, Inland Revenue, Justice, Labour, Library of Parliament, Marine and Fisheries, Militia and Defence, Mines, Post Office, Privy Council, Public Printing and Stationery, Public Works, Railways and Canals, Royal Northwest Mounted Police, Secretary of State, Trade and Commerce. Presented 1st February, 1909, by Sir Wilfrid Laurier.. .. ..*Not printed.*

49*a*. Classification of the officers, clerks and employees of the Library of Parliament, as on the first day of September, 1908. Presented 11th March, 1909, by Sir Wilfrid Laurier. *Not printed*

49*b*. Classification and organization of the officers and clerks of the Distribution Office of the Department of the Printing of Parliament, as on the first day of September, 1908. Presented 11th March, 1909, by Sir Wilfrid Laurier.. .. ..*Not printed.*

49*c*. Classification of the permanent officers, clerks and employees of the House of Commons. Presented 11th March, 1909, by the Hon. the Speaker.. .. ..*Not printed.*

49*d*. Organization of the Staff of the House of Commons, with the classification of the various officers, clerks and employees. Presented 11th March, 1909, by the Hon. the Speaker.. .. ..*Not printed*

CONTENTS OF VOLUME 17—*Continued.*

49*e*. Classification of the Department of the Interior (Inside Service) at Ottawa, by order in council of the 1st February, 1909, as on the 1st September, 1908. Presented 1st April, 1909, by Hon. F. Oliver.. .. ..*Not printed.*

49*f*. Order in Council approved by His Excellency the Governor General on the 5th May, 1908, granting authority for the continued employment of certain officers and clerks of the non-permanent branches of the Department of Public Works. Presented 5th April, 1909, by Hon. W. Pugsley.. .. ..*Not printed.*

49*g*. Schedules in connection with the Civil Service Bill. Presented 10th May, 1909, by Hon. S. A. Fisher.. .. ..*Not printed.*

50. Correspondence, &c., relative to the construction of a subway near the Kingston Junction of the Grand Trunk Railway of Canada. Presented 1st February, 1909, by Hon. G. P. Graham.. .. ..*Not printed.*

51. Copy of official communication, addressed by the Minister of Marine and Fisheries, to Commissioner Cassels, respecting the abolition of the patronage system in the Department of Marine and Fisheries. Presented 1st February, 1909.—*Mr. Foster.Not printed.*

52. Minutes of proceedings of the Board of Internal Economy of the House of Commons, pursuant to Rule of the House No. 9, from the 16th December, 1907, to 14th July, 1908, inclusive. Presented 29th January, 1909, by the Hon. the Speaker.. .. ..*Not printed.*

53. Return to an order of the House of Commons, dated 10th February, 1908, showing the number of applications for the release of prisoners and the number granted since the year 1896 by the Minister of Justice before the expiry of sentence, the terms of sentence, the date of release, the reasons therefor as far as expedient, and the name of the solicitor who was interested in procuring the release. Presented 2nd February, 1909.—*Mr. Foster*.. .. ..*Not printed.*

54. Report of the Commissioner, Dominion Police Force, for the year 1908. Presented 2nd February, 1909, by Hon. A. B. Aylesworth.. .. ..*Not printed.*

55. A detailed statement of all bonds or securities registered in the Department of the Secretary of State of Canada since last return, 7th December, 1907, submitted to the Parliament of Canada under section 32, of chapter 19, of the Revised Statutes of Canada, 1906. Presented 2nd February, 1909, by Hon. C. Murphy.. .. .. ..*Not printed.*

56. Return under chapter 125 (R.S.C.), 1906, intituled: 'An Act respecting Trades Unions,' submitted to Parliament in accordance with section 33 of the said Act. Presented 2nd February, 1909, by Hon. C. Murphy.. .. ..*Not printed.*

57 Report of the Ottawa Improvement Commission for the nine months ended the 31st March, 1908. Presented 4th February, 1909, by Hon. W. Paterson.. .. ..*Not printed.*

58. Partial Return to an order of the House of Commons, dated 1st February, 1909, showing what persons have been appointed, transferred, or promoted, respectively, since 1st July, 1908, in the various departments coming under the operation of the Civil Service Act of 1908; the positions and salaries of such persons as have been transferred and promoted at the time of the change; the positions and salaries at present of all who have been so appointed, transferred or promoted, and which of these appointments, transfers or promotions were made in accordance with the present Civil Service Act. Presented 5th February, 1909.—*Mr. Foster*.. .. ..*Not printed.*

58*a*. Partial Return to an address of the House of Commons, dated 1st February, 1909, for a copy of all orders in council, departmental orders, rules and regulations, and schemes of reorganization adopted in the several departments, rules and regulations

CONTENTS OF VOLUME 17—*Continued.*

made by the Civil Service Commissioners, and all other orders, steps and proceedings made, had or taken under or pursuant to the Civil Service Amendment Act, 1908. Presented 8th February, 1909.—*Mr. Borden (Halifax)*.. .. ..*Not printed.*

58*b*. Supplementary Return to No. 58. Presented 8th February, 1909... .. ..*Not printed.*

58*c*. Return to an order of the House of Commons, dated 10th February, 1909, showing how many officials were appointed in the year 1908 to the various departments and brought from the outside service into the inside service under the Civil Service Act, with their names and salaries; and what addition to the various staffs have been made thereby. Presented 11th February, 1909.—*Mr. Sharpe (Ontario)*.. .. ..*Not printed.*

58*d*. Further Supplementary Return to No. 58. Presented 11th February, 1909..*Not printed.*

58*e*. Return to an order of the House of Commons, dated 2nd February, 1909, showing the names of the temporary clerks formerly paid out of Civil Government Contingencies who have been classified under section 7 of the Civil Service Act since the 1st September, 1908, and placed in the third division subdivision B; the position filled by each at the time of classification and the salary paid, the length of service, the age and what examination has been passed; the position to which assigned under the classification and the salary attached; the names of the persons appointed to the Civil Service since 1st September, 1908, under section 47 of the Civil Service Act, the positions to which appointed, the date of appointment, and the salary attached. Presented 11th February, 1909.—*Mr. Foster*. .. ..*Not printed.*

58*f*. Further Supplementary Return to No. 58. Presented 18th February, 1909.*Not printed.*

58*g*. Return to an address of the House of Commons, dated 15th February, 1909, for copies of orders in council by authority of which increases of salary detailed on pages 556, 557, 558, 559, 560, 561, 562, 563 and 564, unrevised *Hansard*, 1909, were granted. Presented 23rd February, 1909.—*Mr. Foster*.. .. ..*Not printed.*

58*h*. Return to an order of the House of Commons, dated 15th February, 1909, showing the name and date of the first appointment, position and salary at time of increase of each clerk or other employee in the outside service of the Department of Public Works at Ottawa, to whom any increase of pay was given on and after the 1st of April, 1908, the amount of such increase or increases, the date on which increase was granted, the date it became effective, and the date on which the increase was paid. 2. A similar return from each of the following Departments: Militia and Defence, Marine and Fisheries, Railways and Canals, Customs, Inland Revenue, Public Printing, Indian Affairs, Auditor General, Finance, Mines and Post Office Department. Presented 23rd February, 1909.—*Mr. Foster*.. .. ..*Not printed.*

58*i*. Return to an address of the House of Commons, dated 15th February, 1909, for copies of orders in council passed from the 1st of May, 1908, to 31st January, 1909, authorizing increases to the employees of the Department of Public Works. Presented 25th February, 1909.—*Mr. Foster*.. .. ..*Not printed.*

58*j*. Orders in Council attached to Sessional Paper No. 58*g* herewith were the only ones passed in connection with the increases of salary detailed on pages 556, 557, 558, 559, 560, 561, 562, 563 and 564, unrevised *Hansard*, 1909. The increases given to the officials employed in the Surveys Branch were granted in accordance with the Act respecting the Department of the Interior, chapter 54, sections 6 and 8, of the Revised Statutes, which relate to the employment and payment of temporary assistants in the Surveyor General's Branch, for the performance of services requiring technical, scientific or professional qualifications. The increases given to the employees on Dominion Lands, Outside Service, School Lands, Immigration and Boundary Surveys were granted under departmental authority. Presented 26th February, 1909, by Hon. F. Oliver.

Not printed.

CONTENTS OF VOLUME 17—*Continued.*

59. Return of orders in council which have been published in the *Canada Gazette* and in the *British Columbia Gazette*, between 1st December, 1907, and 1st December, 1908, in accordance with provisions of subsection (*d*) of section 38 of the regulations for the survey, administration, disposal and management of Dominion lands within the 40-mile railway belt in the province of British Columbia. Presented 5th February, 1909, by Hon. F. Oliver.. .. ..*Not printed.*

60. Return under the provisions of section 57 of the Northwest Irrigation Act, being chapter 61 of Revised Statutes of Canada, 1906, being copies of all Orders in Council, which have been passed or regulations which have been made or forms prescribed by the Minister of the Interior under that Act, and which have been published in the *Canada Gazette*, since the date of the presentation to Parliament of a similar return at its last preceding session. Presented 5th February, 1909, by Hon. F. Oliver.

Not printed.

61. Return under the provision of section 77 of the Dominion Lands Act, chapter 20, of the Statutes of 1908, of section 5 of the Dominion Lands Surveys Act, chapter 21, of the same Statutes, of subsection 2, of section 13 of the Dominion Forest Reserves Act, chapter 56, R.S.C., 1906, of subsection 3 of section 5 of the Rocky Mountains Park Act, chapter 60, R.S.C., 1906, and of subsection 2 of section 18 of the Yukon Act, chapter 63, R.S.C., 1906, being copies of all orders in council, ordinances or regulations which have been passed under any of the above mentioned Acts and which have been published in the *Canada Gazette*, since the date of the presentation to Parliament of a similar return at its last preceding session. Presented to Parliament of a similar return at its last preceding session. Presented 5th February, 1909, by Hon. F. Oliver.. .. ..*Not printed.*

62. Return to an order of the House of Commons, dated 25th January, 1909, for a copy of all correspondence during the last three months with reference to Lachute Mills post office. Presented 8th February, 1909.—*Mr. Perley*.. .. ..*Not printed.*

63. Order in Council, &c., in relation to the issue of $50,000,000 additional stock by the Canadian Pacific Railway Company. Presented 8th February, 1909, by Hon. G. P. Graham.. .. ..*Not printed.*

63*a*. Return (in so far as the Department of the Interior is concerned) of copies of all orders in council, plans, papers, and correspondence which are required to be presented to the House of Commons, under a resolution passed on 20th February, 1882, since the date of the last return under such resolution. Presented 8th February, 1909, by Hon. F. Oliver.. .. ..*Not printed.*

63*b*. Correspondence on the subject of the Canadian Pacific Railway Company securing running rights over the Intercolonial Railway between St. John and Halifax. Presented 8th February, 1909, by Hon. G. P. Graham.. .. ..*Not printed.*

63*c*. Return of lands sold by the Canadian Pacific Railway Company, from the 1st October, 1907, to the 1st October, 1908, and the names of the purchasers. Presented 15th February, 1909, by Hon. F. Oliver.. .. ..*Not printed.*

63*d*. Return to an address of the House of Commons, dated 8th February, 1909, for a copy of any order in council authorizing the Canadian Pacific Railway to increase its capital stock. Presented 18th February, 1909.—*Mr. Maclean (York)*.. .. ..*Not printed.*

63*e*. Further correspondence on the subject of the Canadian Pacific Railway Company securing running rights over the Intercolonial Railway between St. John and Halifax. Presented 22nd February, 1909, by Hon. G. P. Graham.. .. ..*Not printed.*

CONTENTS OF VOLUME 17—*Continued.*

64. Return to an order of the House of Commons, dated 1st February, 1909, showing what sums of money have been paid each of the several holders of stock in the Quebec Bridge Company on account of stock, bonus and interest, respectively; and what amount remains to be paid and to whom. Presented 8th February, 1909.—*Mr. Foster.*
Not printed

65. Return to an order of the House of Commons, dated 1st February, 1909, showing what disposition has been made in detail of the vote of $25,000 under Miscellaneous, for seed grain in Alberta and Saskatchewan. Presented 11th February, 1909, by Hon. F. Oliver.. .. .. .

CONTENTS OF VOLUME 17—*Continued.*

67*e*. Copy of Order in Council constituting a Board of Management for the Government Railways—the Intercolonial and the Prince Edward Island Railway—and naming the members of the said Board of Management. Presented 26th April, 1909, by Hon. G. P. Graham.. .. ..*Not printed.*

67*f*. Return to an order of the House of Commons, dated 5th April, 1909, for a copy of all petitions and correspondence, whether by letter or telegrams, and all plans submitted either to the Railway Department or to the authorities of the Intercolonial Railway, and of all decisions arrived at, relating to the enlargement of the station of the Intercolonial Railway at Cap St. Ignace, or the construction of a new station. Presented 14th May, 1909.—*Mr. Roy (Montmagny).. .. ..Not printed.*

67*g*. Return to an order of the House of Commons, dated 5th April, 1909, for a copy of all correspondence, memorials, reports and decisions arrived at respecting the construction of a tank at the Intercolonial Railway station at Cap St. Ignace, and the increased cost to be paid to the Aqueduct Company supplying the water for the engines running on the said railway. Presented 14th April, 1909.—*Mr. Roy (Montmagny)..Not printed.*

67*h*. Return to an address of the Senate, dated 18th March, 1909, praying for all petitions presented to the Governor General in Council, asking that the Intercolonial Railway may be placed under the Railway Board, together with all correspondence in connection therewith. Presented 4th May, 1909.—*Hon. Sir Mackenzie Bowell.. ..Not printed.*

67*i*. Certified copy of a Report of the Committee of the Privy Council, approved by His Excellency the Governor General on the 20th April, 1909, *re* Intercolonial Railway. Presented (Senate) 30th April, 1909, by Hon. Sir Richard Cartwright.. ..*Not printed.*

68. Return to an order of the House of Commons, dated 1st February, 1909, for the production of all the original applications and tenders filed in the Department of the Interior in respect of Timber Berth No. 1122, and that the same be laid on the Table of the House, said papers not to be part of the archives of this House, but to be returned by the Clerk to the Department of the Interior after inspection. Presented 12th February, 1909.—*Mr. Campbell... .. ..Not printed.*

69. Return to an order of the House of Commons, dated 1st February, 1909, showing what lands, at what price, and to what persons or corporations have been sold along the route of the Grand Trunk Pacific for stations, terminal or town site purposes. Presented 12th February, 1909.—*Mr. Foster.. .. ..Not printed.*

70. Return to an order of the House of Commons, dated 26th January, 1909, showing, year by year, since 1881, the expenditures charged annually to capital under the caption of Dominion lands, together with a similar statement of the total receipts from sale of lands, town sites, &c., where public domain has been permanently alienated. Presented 12th February, 1909.—*Mr. Ames.. .. ..Not printed.*

71. Return to an order of the House of Commons, dated 1st February, 1909, showing the amount of gold, silver and copper coins manufactured by the branch of the Royal Mint in Canada, and the amount of said coin not disposed of since it commenced operation up to 1st January, 1909. 2. How much silver in its crude state has been offered for sale to the management of the Royal Mint from Canadian mines in the year 1908, and what quantity has been accepted. 3. What reason the government gives for not purchasing all the silver in its crude state that is offered. 4. The system used in deciding from whom to make purchases. 5. How many Canadian mines have sold silver to the government, the names of said mines, and the quantity purchased from each. Presented 12th February, 1909.—*Mr. Armstrong.. .. ..Not printed.*

CONTENTS OF VOLUME 17—*Continued.*

71*a*. Return to an order of the House of Commons, dated 1st February, 1909, showing the total cost of the Royal Mint to 31st December, 1908; the total expenses of Royal Mint for the calendar year 1908, (*a*) for additions and improvements, (*b*) for maintenance, (*c*) for salaries, (*d*) for bullion copper, silver and gold, respectively; the amount of copper, silver and gold coinage that was struck during that time; and the net profit on each kind of coinage. Presented 31st March, 1909.—*Mr. Foster*.. .. .. ..*Not printed.*

72. Return to an order of the House of Commons, dated 25th January, 1909, showing, in detail, the items comprised in the amount $699,235.52, given as miscellaneous revenue for the month of December, 1908. Presented 12th February, 1909.—*Mr. Ames.* *Not printed.*

73. Return to an order of the House of Commons, dated 25th January, 1909, showing all free mail deliveries established or authorized since the 30th of June, 1908, in towns or villages; all free rural mail deliveries established or authorized since said date, the number of persons served by each such free mail delivery in the community or route for which it has been so established and the cost in each instance. Presented 12th February, 1909.—*Mr. Borden (Halifax)*.. .. ..*Not printed.*

73*a*. Return to an order of the House of Commons, dated 22nd March, 1909, for a copy of all correspondence and memoranda relating to rural mail delivery in the province of Alberta. Presented 17th May, 1909.—*Mr. McCarthy*.. .. ..*Not printed.*

74. General orders issued to the Militia between 28th November, 1907, to 31st January, 1909. Presented 15th February, 1909, by Sir Frederick Borden.. .. ..*Not printed.*

75. Return to an order of the House of Commons, dated 8th February, 1909, in detail showing what disposition has been made of the vote of $35,000 to cover the cost of boring for oil, gas, coal, &c., passed on 15th July, 1908, with a copy of all correspondence, reports, telegrams, memoranda, &c., connected with the matter, giving the district in which the wells were drilled, the cost and present condition of each well, and a copy of all contracts and tenders. Presented 15th February, 1909.—*Mr. Armstrong*..*Not printed.*

76. Return to an order of the House of Commons, dated 25th January, 1909, showing: 1. The number of accidents which occurred at level railway crossings in Canada during the period of five years prior to the 31st of March, 1908. 2. The time where and the places at which these accidents occurred. 3. The alleged cause of the accident in each case. 4. The number of persons killed in each case. 5. The number of persons injured and the nature of the injury in each case. 6. A statement in each case as to whether the crossing was protected or not, and if protected, by what means. Presented 16th February, 1909.—*Mr. Lennox*.. .. ..*Not printed.*

76*a*. Return to an order of the House of Commons, dated 10th February, 1909, showing since the constitution of the Railway Board, in how many cases they have ordered protection of highway-railway crossings, (*a*) by separation of the highway and railway, (*b*) by gates, (*c*) by other means, and the method adopted in each case; how the proceedings were initiated in each case; what order was made as to the expense of the work or service in each; at what points separation of highway and railway was ordered, and the actual or estimated cost in each case; in how many, and what cases applications were refused. Presented 4th March, 1909.—*Mr. Lennox*.. .. ..*Not printed.*

76*b*. Return to an address of the Senate, dated 25th February, 1909, for copies of all requests to the Board of Railway Commissioners by the Minister of Railways, under section 28 of the Railway Act, and also copies of all orders in council made within the last twelve months respecting level crossings by railways over public highways, the dates of making such requests or orders in council to be given. Presented 19th March, 1909.—*Hon. Mr. Ferguson*.. .. ..*Not printed.*

CONTENTS OF VOLUME 17—*Continued.*

77. Return to an order of the House of Commons, dated 1st February, 1909, showing all importations of steel bars, steel ingot, rolled iron and steel, steel rails and structural steel, into the Dominion of Canada, by months, since the 31st day of March, 1908, and up to the 31st January, 1909, showing: (*a*) the quantity imported, (*b*) the country from which imported. (*c*) port of entry, (*d*) the value of the imports, and (*e*) the amount of duty paid thereupon. Presented 18th February, 1909.—*Mr. Boyce.*
Not printed.

78. Return to an order of the House of Commons, dated 8th February, 1909, showing the number of seizures made by the Department of Inland Revenue during the years 1904, 1905, 1906, 1907 and 1908; the date of seizures; by whom seized; what the seizures consisted of; amount realized by the sale of such material seized; and how the seized material was disposed of. Presented 18th February, 1909.—*Mr. Barr*.. .. ..*Not printed.*

78*a*. Return to an order of the House of Commons, dated 10th February, 1909, showing the number of seizures made by the Department of Customs during the years 1904, 1905, 1906, 1907 and 1908; the date of seizures; by whom seized; what the seizures consisted of; the party from whom seized; amount realized by the sale of such material seized; and how the seized material was disposed of. Presented 11th March, 1909.—*Mr. Barr.*
Not printed.

79. Return showing remissions of interest made under subsection 2 of section 88 of the Indian Act, chapter 81, Revised Statutes of Canada, for the year ended 31st March, 1908. Presented 18th February, 1909, by Hon. F. Oliver.. .. ..*Not printed.*

80. Return to an order of the House of Commons, dated 3rd February, 1909, showing how many sessional clerks and messengers have been appointed to the House of Commons since 1880; their names and the date of their appointments; if appointed by the Internal Economy Commission or otherwise; how many sessional clerks and messengers have been removed from the House of Commons since 1880; their names and the dates of their removal; if removed by the Internal Economy Commission or otherwise. Presented 19th February, 1909.—*Mr. Paquet*.. .. ..*Not printed.*

81. Copy of an order in council of the 15th February, 1909, relative to the Second Joint Report of the Commission for the demarcation of the meridian of the 141st degree of west longitude (Alaska Boundary), appointed in virtue of the First Article of the Convention between Great Britain and the United States, signed at Washington on the 21st April, 1906; and also a copy of the said Report. Presented 22nd February, 1909, by Hon. F. Oliver.. .. ..*Not printed.*

82. Return to an order of the House of Commons, dated 3rd February, 1909, showing what precautionary measures were taken by the government to combat the introduction of the foot and mouth disease into Canada from United States; what officials were appointed especially for the work, the dates of appointment, length of service, remuneration paid to each as salary or expenses; the present danger, and when the embargo on live stock from the United States was raised. Presented 22nd February, 1909.—*Mr. Sharpe (Ontario)*.. .. ..*Not printed.*

82*a*. Return to an order of the House of Commons, dated 8th February, 1909, showing what States of the United States have been quarantined by order in council by reason of the prevalence of foot and mouth disease in such States; how many inspectors were appointed by the government to prevent the importation of live stock into Canada from quarantine States; at what points such inspectors were stationed; and what salaries these inspectors were paid. Presented 22nd February, 1909.—*Mr. Chisholm (Huron)*.. .. ..*Not printed.*

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CONTENTS OF VOLUME 17—*Continued.*

83. Return to an order of the House of Commons, dated 10th February, 1909, showing the quantity of summer-caught white fish, and the value, the pickerel, quantly and value, the sturgeon, quantity and value, exported to the United States for each year, respectively, during the years from November 1893 to November, 1908, from the Manitoba ports. Presented 23rd February, 1909.—*Mr. Bradbury*.. .. ..*Not printed.*

84. Return to an order of the House of Commons, dated 8th February, 1909, showing, in detail, all moneys received by this government from the sale of land, forest, mines, fisheries and other natural resources of the province of Alberta for the last fiscal year. Presented 23rd February, 1909.—*Mr. McCarthy*.. .. ..*Not printed.*

85. Return to an order of the eHouse of Commons, dated 17th February, 1909, showing from whom the wood-working machinery was purchased for Intercolonial Railway shops at Moncton or elsewhere since 1st January, 1908, how much from each and the prices paid; from whom the iron-working machinery was purchased for the Intercolonial Railway shops at Moncton, or elsewhere, since 1st January, 1908, how much from each, and the prices paid, the dates, (*a*) of purchase, and (*b*) of delivery. Presented 23rd February, 1909.—*Mr. Clare*.. .. ..*Not printed.*

85*a*. Return to an order of the House of Commons, dated 22nd March, 1909, showing the claims of any person or persons in Nova Scotia against the government by reason of personal damages or losses of animals or damages to property on account of the Intercolonial Railway, settled or paid between 1st June and 31st December, 1908, together with the names and addresses of such persons, the nature of their claims, how settlement was effected, and on what date settlement was effected in each case. Presented 26th March, 1909.—*Mr. Rhodes*.. .. ..*Not printed.*

86. Return to an address of the House of Commons, dated 15th February, 1909, for a copy of all orders in council, regulations, reports, correspondence, documents, and papers under, relating to or touching the several treaties of 11th April, 1908, between His Majesty and the United States of America, relating to or touching any action, proceeding, appointment, reports or other matter made, had or undertaken under or pursuant to the said treaties or either of them. Presented 25th February, 1909.—*Mr. Borden (Halifax)*.. .. ..*Not printed.*

87. Return to an order of the House of Commons, dated 26th February, 1909, for copy of a report of Thomas Costello, special officer of customs, on the subject of the Woollen Industry in Great Britain. Presented 26th February, 1909.—*Mr. Paterson.*
Printed for both distribution and sessional papers.

88. Copy of special agreement for the submission of question relating to Fisheries on the North Atlantic Coast under the general treaty of Arbitration concluded between the United States and Great Britain on the 4th day of April, 1908. Presented 26th February, 1909, by Hon. A. B. Aylesworth.. .. ..*Not printed.*

89. Return to an order of the House of Commons, dated 22nd February, 1909, showing how many heads of stock there are on the respective experimental farms and what they consist of; the estimated value of the different kinds, and for what purposes they are utilized; how many acres there are in each experimental farm; how many acres there are under cultivation on each farm. Presented 26th February, 1909.—*Mr. Staples*.. .. ..*Not printed.*

90. Declaration of Principles, North American Conservation Conference. Presented 26th February, 1909, by Hon. S. A. Fisher..*Printed for both distribution and sessional papers.*

91. Statement of insurance paid on the St. Lawrence route on merchandise, provisions and grain, from 1900 to 1907, both years inclusive. Presented (Senate) 28th January, 1909, by Hon.. Sir Richard Cartwright.. .. ..*Not printed.*

CONTENTS OF VOLUME 17—*Continued.*

92. Statement of the affairs of the British Canadian Loan and Investment Company (Limited), for the year ended the 31st of December, 1908, also a list of the shareholders for the same year, in compliance with the Loan Corporation Act. Presented (Senate) 25th February, 1909, by the Hon. the Speaker.. .. ..*Not printed.*

93. Copy of the Progress Report, Hudson Bay Railway Surveys, 1st February, 1909. Presented 4th March, 1909.—*Hon. G. P. Graham*.. .. ..*Not printed.*

93*a*. Return to an order of the House of Commons, dated 8th February, 1909, showing all surveys made to date in the prosecution of the proposed Hudson Bay Railway. Presented 8th March, 1909.—*Mr. Meighen*.. .. ..*Not printed.*

94. Return to an order of the House of Commons, dated 26th January, 1909, of all correspondence, papers and reports of engineers or others, relating to the authorization and construction of a canal from Lake Simcoe to Newmarket, including all contracts entered into, the amount of money so far paid, and the estimated cost of the completed work, with plans showing the capacity of the canal, and for all statements and estimates of the commercial reasons for the work. Presented 4th March, 1909.—*Mr. Foster*.. .. ..*Not printed.*

94*a*. Return to an order of the House of Commons, dated 22nd March, 1909, showing: 1. Who were employed to value the land of the right of way of the canal from Holland River to Newmarket, and what other duties than valuation of lands these parties were entrusted with. 2. The remuneration of each of these valuators. 3. How long they were employed, and upon what terms. 4. (*a*) What properties they valued, (*b*) at what amount or rate in each case, (*c*) the acreage of each property, (*d*) in how many cases, by names, the valuations were accepted by the owners, (*e*) in how many cases, by names, the valuations were finally rejected by the owners, (*f*) in what cases expropriation proceedings were resorted to, and (*g*) the result as compared with valuators' figures. 5. What titles to all properties have been required. Presented 31st March, 1909.—*Mr. Lennox*.. .. ..*Not printed.*

95. Return to an order of the House of Commons, dated 8th February, 1909, for a copy of all lists of voters as prepared by the enumerators and completed by the deputy returning officers for the several polling subdivisions in the electoral riding of Calgary, in the province of Alberta, and used in the recent general election for the House of Commons. Presented 4th March, 1909.—*Mr. McCarthy*.. .. ..*Not printed.*

95*a*. Return to an order of the House of Commons, dated 8th February, 1909, showing the names of the deputy returning officer, poll clerk, scrutineer or agent, or any other officer who acted, respectively, as such in the several polling subdivisions in the electoral district of Calgary in the recent general election for the House of Commons. Presented 4th March, 1909.—*Mr. McCarthy* .. ..*Not printed.*

95*b*. Return to an order of the House of Commons, dated 15th March, 1909, showing, in respect of the election for the House of Commons, held in the county of Montcalm, on the 26th of October, 1908, and in respect of each polling subdivision (*a*) the number of votes polled for each candidate; (*b*) the total number of valid votes polled; (*c*) the number of rejected ballots; (*d*) the number of spoiled ballots; (*e*) the number of voters on the revised voters' list; (*f*) the number of ballot papers in possession of the deputy returning officer at the hour of the opening of the poll; (*g*) the number of ballot papers remaining unused in the hands of the deputy returning officer at close of the pool; (*h*) the name and the address of the returning officer and names and addresses of each of his deputies and poll clerks; (*i*) all correspondence between the government, or any officer thereof, and the returning officer, or any deputy returning officer or poll clerk or, any candidate in respect of said election. Presented 22nd March, 1909.—*Mr. Ames*.. .. ..*Not printed.*

CONTENTS OF VOLUME 17—*Continued.*

95*c*. Return to an order of the House of Commons, dated 17th February, 1909, for a copy of all lists of voters as prepared by the enumerators and completed by the deputy returning officers for the several polling subdivisions in the electoral riding of Qu'Appelle, and used in the recent general election for the House of Commons; also for a return showing the boundaries of the said polling subdivisions, and the names of the enumerators, deputy returning officers, poll clerks, candidates' agents or scrutineers who acted for each poll. Presented 22nd March, 1909.—*Mr. Lake*..*Not printed.*

96. Return to an order of the House of Commons, dated 11th February, 1909, for a copy of a report made by Charles Olin to the Department of the Interior, of his visit to Sweden for that department in 1907-8, and of all correspondence leading up to his appointment to make such trip, and in any way relating thereto. Presented 4th March, 1909.—*Mr. Goodeve*.. .. ..*Not printed.*

97. Return to an order of the House of Commons, dated 8th February, 1909, for a copy of all applications that have been received for the transfer of villa lots in section 14, township 24, range 1, west of the fifth meridian, and all correspondence in connection therewith since the 10th day of June, 1908. Presented 4th March, 1909.—*Mr. McCarthy.*
Not printed.

98. Return to an order of the House of Commons, dated 1st March, 1909, showing the average number of men employed in every capacity in the working, maintenance and repairs of the Carillon and Grenville Canals during each of the following months: July and August, 1906 and 1908, September and October, 1907 and 1908; and the total outlay for wages and salaries; also, the total expenditure of every kind in connection with the said canal during each of these months. Presented 4th March, 1909.—*Mr. Perley*.. .. ..*Not printed.*

99. Return to an address of the House of Commons, dated 22nd February, 1909, for a copy of orders in council, correspondence, letters, despatches, memoranda and communications, between the Imperial and Canadian governments relating to the organization of a Imperial General Staff. Presented 5th March, 1909.—*Mr. Talbot.*
Printed for both distribution and sessional papers.

100. Return to an order of the House of Commons, dated 1st February, 1909, for a copy of all correspondence between the Surveyor General's Department or Department of Indian Affairs and the late Mr. Vaughan, D.L.S., covering his instructions to survey the parish of St. Peters, St. Clements and St. Peters Indian Reserve; together with Mr. Vaughan's correspondence, &c.; of all correspondence between the Department of the Interior and Mr. H. M. Howell, Commissioner to investigate Indian claims on said reserve; of the report of Mr. Rothwell, Law Clerk of the Department of the Interior, on the said St. Peters land claim; of the itemized account of Frederick Heap, of the services rendered during the investigation, and instruction to him from the Department of the Interior and Indian Affairs. Presented 5th March, 1909.—*Mr. Bradbury.*
Not printed.

100*a*. Return to an order of the House of Commons, dated 22nd February, 1909, for a copy of the treaty arranged between St. Peters Indians and the government; and of all correspondence, papers, instructions, and documents relating to the aforesaid treaty. Presented 11th March, 1909.—*Mr. Bradbury*.. .. ..*Not printed.*

100*b*. Return to an order of the House of Commons, dated 17th February, 1909, showing the number and names of all parties who were entitled to receive patents, and did receive patents, under the treaty made by Mr. H. M. Howell for the surrender of St. Peters Reserve, Manitoba. Presented 12th March, 1909—*Mr. Bradbury*.. .. .. ..*Not printed.*

CONTENTS OF VOLUME 17—*Continued.*

100*c*. Supplementary Return to No. 100. Presented 5th April, 1909.. .. ..*Not printed.*

100*d*. Return to an order of the House of Commons, dated 5th April, 1909, for a copy of all papers, letters and correspondence relating to, and an itemized statement of, the account of Mr. H. M. Howell in regard to the surrender of St. Peters Reserve. Presented 27th April, 1909.—*Mr. Smyth*.. .. ..*Not printed.*

100*e*. Supplementary Return to No. 100. Presented 19th May, 1909.. .. ..*Not printed.*

101. Supplementary Convention respecting the commercial relations between France and Canada, entered into at Paris on the 23rd day of January 1909, between His Majesty and the President of the French Republic. Presented 8th March, 1909, by Hon. W. S. Fielding.. .. .. *Printed for both distribution and sessional papers.*

102. Correspondence relating to Supplementary Convention respecting commercial relations between Canada and France. Presented 10th March, 1909, by Hon. W. S. Fielding. *Printed for both distribution and sessional papers.*

103. Return to an order of the House of Commons, dated 22nd February, 1909, for a copy of all evidence, reports, correspondence, writings, papers and documents in possession or control of the Department of Inland Revenue, including all correspondence and written statements between the department or its officials or agents, and the government of Manitoba, or the Attorney General or other officials or agents of that province, in reference to the quality of coal oil sold in Manitoba, and accidents caused by coal oil there during the year 1908, and connected with recent investigations into the cause of these disasters. Presented 8th March, 1909.—*Mr. Schaffner*.. .. ..*Not printed.*

104. Copies of cablegrams between His Excellency the Governor General and the Honourable the Secretary of State for the Colonies respecting the International Boundary Waters Treaty. Presented 8th March, 1909, by Sir Wilfrid Laurier.. .. ..*Not printed.*

104*a*. International Boundary Waters Treaty, signed at Washington, 11th January, 1909, (2) Rider attached by United States Senate. Presented 15th March, 1909, by Hon. W. S. Fielding.. .. ..*Not printed.*

105. Return to an order of the House of Commons, dated 16th January, 1909, showing the number and amount of temporary loans made by the government since 1st July, 1906, the bank or corporation with which each was made, the conditions and cost of the same. Presented 9th March, 1909.—*Mr. Foster*... .. ..*Not printed.*

105*a*. Return to an order of the House of Commons, dated 26th January, 1909, showing the amount and conditions of each permanent loan made by the government since 1st July, 1896, the bank or corporation through which it was made, the cost of each, in (*a*) brokerage and commission, (*b*) stamps, &c., (*c*) legal or other services, and (*d*) discounts, the net result of each loan and per cent of interest upon the same. Presented 24th March, 1909.—*Mr. Foster*.. .. ..*Not printed.*

105*b*. Supplementary Return to No. 105*a*. Presented 31st March, 1909.. .. .. ..*Not printed.*

105*c*. Return to an order of the House of Commons, dated 8th March, 1909, showing what expenses under the following heads: (*a*) bank commission, (*b*) underwriting charges, (*c*) brokerage, and (*d*) advertising, were incurred by the government on each of the following loans, and to whom the several amounts were paid, viz:—

	£	s.	d.
1874 loan extended to 1911, 4 per cent..	1,753,830	4	10
1875-8 Public Works guaranteed loan, 4 per cent..	3,200.000	0	0
Loan of 1884, 3½ per cent..	5,000,000	0	0

CONTENTS OF VOLUME 17—*Continued.*

Canada reduced 1885, 4 per cent.. .. .. 6,443,136 2 9
Loan of 1885, 4 per cent.. .. .. 4,000,000 0 0
C. P. R. land grant 1888, 3½ per cent.. .. .. 3,093,700 0 0
4 per cent loan of 1908-12, 4 per cent.. .. .. 1,379,600 0 0
3½ per cent loan 1908, (February issue) 3½ per cent.. .. .. 3,000,000 0 0
3¾ per cent loan 1908, 3¾ per cent.. .. .. 5,000,000 0 0
3½ per cent loan 1908 (October issue) 3½ per cent.. .. .. .. 5,000,000 0 0
3¾ per cent loan 1909, 3¾ per cent.. .. .. 6,000,000 0 0

Payable in Canada—
Reduced loan of 1883, extended 3¼ per cent.. .. .. $1,425,800 00

Dominion stock issue—
A reduced in 1897, 3½ per cent.. .. .. 58,899 67
B reduced in 1897, 3½ per cent.. .. .. 325,900 00
C reduced in 1897, 3½ per cent.. .. .. 49,066 34
E extended for 10 years, from 1st July, 1906, 3½ per cent.. 2,500,000 00
Dominion stock issue 1891, 3½ per cent.. .. .. 404,202 00

$5,000,000 for one month; Bank of Montreal, Ottawa; 2nd March, 1909; 4 per cent. Presented 6th April, 1909.—*Mr. Sharpe (Ontario).. .. ..Not printed.*

105*d*. Return to an order of the House of Commons, dated 26th January, 1909, showing, in respect of the sinking fund in connection with each outstanding loan, forming on 31st March, 1908, part of the funded public debt: (*a*) term of loan, (*b*) the sinking fund rate, (*c*) the amount that has been each year set aside, including earnings of interest reinvested, (*d*) the aggregate amount to credit of sinking fund of that particular loan on 31st March, 1908, (*e*) the aggregate amount which may be reasonably expected to stand to credit of sinking fund on date when loan shall fall due, and if extended at the end of final period, (*f*) percentage which accrued sinking fund and its earnings will bear to the nominal amount of loan on date of expiry. Presented 6th April, 1909.—*Mr. Ames.. .. ..

CONTENTS OF VOLUME 17—*Continued.*

106*a*. Return to an order of the House of Commons, dated 22nd February, 1906, showing how many acres have already been taken up in Manitoba, Saskatchewan and Alberta, respectively, by homestead and pre-emption, by railway lands, by Hudson Bay lands; by other corporations or persons; by waste, swamps or mountainous land unfit for tilling; by lake areas, including Winnipeg, Winnipegosis, Manitoba, Big Quill, Birch and Beaver; and the area in square miles of each province above named. Presented 11th March, 1909.—*Mr. Hughes*.. .. ..*Not printed.*

106*b*. Return to an order of the House of Commons, dated 8th March, 1909, for a copy of all applications, advertisements, tenders, leases, correspondence and papers of every description, with respect to timber berths Nos. 1316, 1317, 1318, 1330, 1331, 1332, 1333, 1334, 1335, 1336, 1360, 1361, 1362, 1363, 1364 and 1365. Presented 30th March, 1909.—*Mr. Bradbury*.. .. ..*Not printed.*

106*c*. Return to an order of the House of Commons, dated 22nd March, 1909, for a copy of all correspondence, communications in writing and documents, to the Minister of the Interior, or any official of the department, and the replies or communications from the minister or any official of the department, since 11th January, 1905, relating to the transfer of certain swamp lands in the Big Grass Marsh, in the province of Manitoba, to His Majesty King Edward VII., for the purposes of the province of Manitoba. Presented 30th March, 1909.—*Mr. Molloy*.. .. ..*Not printed.*

106*d*. Supplementary Return to an order of the House of Commons, dated 3rd March, 1909, showing with respect to leases granted since 30th June, 1896, for timber on Dominion lands in British Columbia, the names and addresses of lessees, the date, term and acreage of each lease, and the bonus received for the same. Presented 5th April, 1909. —*Mr. Taylor (New Westminster)*.. .. ..*Not printed.*

106*e*. Return to an order of the House of Commons, dated 5th April, 1909, for a copy of all correspondence, reports, papers, and communications in the possession of the Dominion Lands Office at Prince Albert and the Department of the Interior at Ottawa, in connection with the application for patent for the N.E. ¼ section 10, township 47, range 1, west 3rd meridian of A. A. Strachan, and the performance of his homestead duties. Presented 16th April, 1909.—*Mr. Lake*.. .. ..*Not printed.*

107. Return to an order of the House of Commons, dated 1st February, 1909, showing the total amount received by the Winnipeg *Free Press* from all the departments of the government from 1st July, 1896, to 1st January, 1909, specifying amount each year. Presented 11th March, 1909.—*Mr. Herron*.. .. ..*Not printed.*

107*a*. Supplementary Return to No. 107. Presented 26th March, 1909.. .. .. ..*Not printed.*

108. Return to an order to the House of Commons, dated 26th January, 1909, showing approximately the total amount of available cash on deposit to the credit of the government on the last day of each month during the period between the 1st of April, 1907, and the 31st December, 1908. Presented 11th March, 1909.—*Mr. Ames*.. ..*Not printed.*

109. Return to an order of the House of Commons, dated 26th January, 1909, showing to date the statement found on page 15 of the Budget Speech of 1898. Presented 11th March, 1909.—*Mr. Ames*.. .. ..*Not printed.*

109*a*. Return to an order of the House of Commons, dated 26th January, 1909, showing, in detail, the contingent or nominal liabilities of the Dominion government on the 1st January, 1909; that is to say, a statement of all amounts which might under existing legislation become exigible, such as earnable railway subsidies, government guaranteed loans, deficiencies, which might require to be made good, &c. (Supplementary to No. 105*g*.) Presented 11th March, 1909.—*Mr. Ames*.. .. ..*Not printed.*

CONTENTS OF VOLUME 17—*Continued.*

110. Return to an order of the House of Commons, dated 17th February, 1909, for a copy of all correspondence passing between the Department of Justice and the officers of New Westminster Penitentiary or other persons whatsoever, relating to the visit or proposed visit of detectives to Bill Miner during his incarceration in said penitentiary; also of the report of the Inspector of Penitentiaries after investigating the circumstances connected with Miner's escape, and of the evidence on which such report is based; also a copy of telegram sent from the said penitentiary to the department or its officers respecting Miner's escape, and of such telegrams as received and of telegrams sent and received in answer within two weeks from such escape. Presented 12th March, 1909.—*Mr. Taylor (New Westminster)*.. .. ..*Not printed*..

111. Return to an order of the House of Commons, dated 17th February, 1909, showing what amounts the government has paid property owners for damages caused by the holding up of water in the Otonabee River, between Hastings and Peterboro', and the names of the parties receiving settlements. Presented 15th March, 1909.—*Mr. Sexsmith.*

Not printed.

111*a*. Return to an order of the House of Commons, dated 17th February, 1909, showing what amounts the government has paid property owners in or around Stony Lake for damages caused by the rising of water, and who they were. Presented 15th March, 1909.—*Mr. Sexsmith*.. .. ..*Not printed.*

111*b*. Return to an order of the House of Commons, dated 8th February, 1909, showing what measures, if any, have been taken by the government to lower the waters of Lakes Simcoe and Couchiching; what moneys, if any, have been expended for this purpose, the date of expenditure, and persons superintending the same; the future intention of the government in this direction, for the purpose of reclaiming thousands of acres of first-class arable land. Presented 25th March, 1909.—*Mr. Sharpe (Ontario).*

Not printed.

112. Return to an order of the House of Commons, dated 3rd March, 1909, for the production of the original tenders received in reponse to advertisement calling for tenders for the erection of the building at Kingston R. M. C., intended for barracks accommodation, for stables; and also for a Return showing the advertisement and the papers in which inserted; said papers not to be part of the archives of this House, but to be returned by the Clerk to the Department of Public Works after inspection. Presented 15th March, 1909.—*Mr. Edwards*.. .. ..*Not printed.*

112*a*. Return to an order of the House of Commons, dated 3rd March, 1909, for the production of the original tenders received in response to advertisement calling for tenders for the erection of the Veterinary Hospital at Kingston, and also for a return showing the advertisement and the papers in which inserted, said papers not to be part of the archives of this House, but to be returned by the Clerk to the Department of Public Works after inspection. Presented 24th March, 1909.—*Mr. Edwards*.. .. ..*Not printed.*

113. Return to an order of the House of Commons, dated 22nd February, 1909, for a copy of all papers, letters, telegrams and communications, with reference to the complaint against and conviction and fine of F. Macdonald Jacobs, of Caughnawaga Reserve, for cutting cordwood upon territory occupied by him on the reserve, and to have refund of dues or fine. Presented 15th March, 1909.—*Mr. Boyce*.. .. .. ..*Not printed.*

114. Return to an address of the House of Commons, dated 17th February, 1909, for a copy of all correspondence, letters, despatches, memoranda, &c., between the Imperial government, or any member thereof, and the Governor General, government or any member thereof, relating to or bearing upon the question of Canada contributing to the support of the British fleet, or purchasing ships of her own, or assisting in any way in maintaining with the mother country the supremacy of the seas. Presented 17th March, 1909.—*Mr. Worthington*.. .. ..*Not printed.*

CONTENTS OF VOLUME 17—*Continued.*

115. Return to an order of the House of Commons, dated 22nd February, 1909, for a copy of all reports, memorials, documents and correspondence in possession of the government with regard to the superannuation and to making provision for the superannuation of officers and members of the crew of the winter or ice-breaking steamers owned or in the employ of the government. Presented 17th March, 1909.—*Mr. Warburton.*

Not printed.

116. Return to an order of the House of Commons, dated 17th February, 1909, for a copy of all correspondence between J. H. Davis and the Department of Marine and Fisheries referring to the fisheries of Manitoba; and of all petitions and correspondence from the Fisherman's Union, Gimli, Manitoba, to and with the said department. Presented 17th March, 1909.—*Mr. Bradbury*.. .. ..*Not printed.*

116*a*. Return to an order of the House of Commons, dated 17th February, 1909, for a copy of all correspondence or petitions received from F. W. Colclaugh, while he was inspector of fisheries for Manitoba, referring to the operations of commercial companies and others. Presented 29th March, 1909.—*Mr. Bradbury*.. .. ..*Not printed.*

117. Return to an order of the House of Commons, dated 8th March, 1909, for a copy of all reports, correspondence, statements, receipts, vouchers and documents of every description with respect to the granting and payment of the railway subsidy authorized under 6-7 Edward VII., chapter, 40, section 1, subsection 16. Presented 17th March, 1909.—*Mr. Ames*.. .. ..*Not printed.*

118. Return to an address of the House of Commons, dated 1st March, 1909, for a copy of all correspondence, documents and papers relating to the construction, or proposed construction, of a line of railway from a point at or near Caledonia to Liverpool, not exceeding 29 miles, referred to in the Acts of 1903, chapter 57, section 23*d*, and all orders in council, reports, contracts, agreements and other papers, relating to the same matters. Presented 18th March, 1909.—*Mr. Borden (Halifax)*.. .. ..*Not printed.*

119. Return to an address of the Senate dated 3rd March, 1909, calling for a statement showing the imports of oxide of aluminum for the years 1903, 1904, 1905, 1906, 1907, 1908, with value. Also a statement showing the exports of aluminum for the same years, with values. Presented 10th March, 1909.—*Hon. Mr. Domville*.. ..*Not printed.*

120. Return to an order of the House of Commons, dated 1st February, 1909, showing the number of applications made to the Board of Railway Commissioners for the privilege of crossing railway tracks with telephone and telegraph wires and with water mains, each, over the said period from 1st February, 1904, to the 1st January, 1908; the total number of applications granted over said period; the total number of applications refused; the date of each application; the date each application was granted; the length of time from the application to the granting of same; and what time should elapsed before the board should give its decision. Presented 23rd March, 1909.—*Mr. Barr*.. .. ..*Not printed.*

121. Return to an order of the House of Commons, dated 17th February, 1909, giving detailed items of the sum of $10,646.93, being revenue received from Kingston Penitentiary, other than from sale of twine, as shown on page L—36 of the Auditor General's Report, and stating what proportion of such revenue was derived from sales to officers of the penitentiary, with the names of such officers, and the amounts and nature of the goods purchased by them. Presented 23rd March, 1909.—*Mr. Barnard....Not printed.*

122. Return to an order of the House of Commons, dated 1st March, 1909, for a copy of all papers and correspondence between the government and the government of British Columbia with reference to the reduction of Indian Reserves in that province, proportionately to the decrease of Indian population as provided for by order in council. Presented 23rd March, 1909.—*Mr. Barnard*.. .. ..*Not printed.*

CONTENTS OF VOLUME 17—*Continued.*

123. Return to an order of the House of Commons, dated 17th February, 1909, for a copy of all correspondence, reports and papers of every description treating of or in connection with the application of or grant to Francis Percival Aylwin, of the city of Ottawa, of a tract of land in the province of Alberta for irrigation purposes. Presented 23rd March, 1909.—*Mr. Magrath*.. .. ..*Not printed.*

124. Return to an order of the House of Commons, dated 3rd March, 1909, showing the amounts on deposit in the Government Savings Department on 1st October, 1889, 1st October, 1896, and 1st October, 1897 and 1898; how many officials were employed in connection with the management of this fund in the years 1888, 1890, 1898, 1900 and 1908; the cost of the management of this fund in the years 1888, 1890, 1898, 1900 and 1908. Presented 23rd March, 1909.—*Mr. Sharpe (Ontario)*.. .. ..*Not printed.*

124*a*. Supplementary Return to No. 124. Presented 5th April, 1909.. .. .. ..*Not printed.*

125. Return to an order of the House of Commons, dated 1st February, 1909, showing what operations, including all expenditures, were carried on last year under the fishing leases granted to F. H. Markey, of Montreal, for Great Slave Lake, Nelson and other rivers; J. K. McKenzie, of Selkirk, for Lesser Slave Lake and Arthabaska Lakes; Archibald McNee, for parts of James Bay; Coffey and Merritt, Cedar Lake; The Capital City Packing Company (Limited) and the William Hickey Company (Limited). Presented 24th March, 1909.—*Mr. Bradbury*.. .. ..*Not printed.*

126. Return to an order of the House of Commons, dated 26th January, 1909, showing the names and places of registry of the several American fishing vessels seized by the Dominion fishery cruisers for illegal fishing in Canadian waters since 1900, and of the courts in which action for penalties or forfeitures were instituted, the mode of service of the writs or other process on such foreign fishing vessels, and in what court tried; and a statement of the fines imposed, or proceeds of sale realized, and how such fines or proceeds of forfeiture were appropriated; also a copy of the judgment of the High Court of Justice for Ontario in the case of Rex vs. American Gasoline Fishing Boat. Presented 24th March, 1909.—*Mr. Macdonell*.. .. ..*Not printed.*

127. Return to an address of the House of Commons, dated 1st February, 1909, for a copy of all orders in council, reports, correspondence, deeds, conveyances, regulations, conditions and other documents relating to (*a*) the grant or conveyance to the Grand Trunk Railway Company of Canada of a portion of Major Hill Park, so-called, for the site of an hotel, or touching the use or purpose for which the said conveyance was made or proposed; (*b*) the grant or conveyance to the said company or to the Ottawa Railway Terminal Company or to any other person or corporation of any lands in or adjoining the city of Ottawa for the purpose of or in connection with the building of a station at Ottawa or for other railway purposes. Presented 24th March, 1909.—*Mr. Borden (Halifax)*.. .. ..*Not printed.*

128. Return to an order of the House of Commons, dated 3rd March, 1909, showing how many post offices have been transferred in the province of Manitoba since 1st November, 1908; who the former postmasters were, and who the present postmasters are, with the names of offices; and the reasons assigned for the transfers. Presented 24th March, 1909.—*Mr. Roche*.. .. ..*Not printed.*

128*a*. Return to an order of the House of Commons, dated 8th March, 1909, for a copy of all applications, correspondence, reports, documents and papers relating to the establishment and service of a post office at Hand Hills, Alberta. Presented 13th April, 1909.—*Mr. Magrath*.. .. ..*Not printed.*

CONTENTS OF VOLUME 17—*Continued.*

128*b*. Return to an order of the House of Commons, dated 22nd March, 1909, for a copy of all correspondence, petitions and reports addressed to the government, or Post Office Department, and all correspondence and orders consequent thereon, relating to the change of the name of the post office of Weymouth North, and of the post office of Weymouth Bridge to Weymouth. Presented 19th April, 1909.—*Mr. Jameson.*
Not printed.

129. Return to an order of the House of Commons, dated 8th March, 1909, showing the names and addresses of the several immigration agents in Canada whose duty it is to locate or settle immigrants upon their arrival in Canada, what salary or remuneration has been paid to each such agent for the fiscal year 1908 and up to the 1st February, 1909, and on what basis they are paid. Presented 25th March, 1909.—*Mr. Macdonell.*
Not printed.

129*a*. Return to an order of the House of Commons, dated 8th March, 1909, showing the names and addresses of the several inspectors of immigrants employed by the government; what salary or remuneration has been paid to each such inspector during the fiscal year 1908 and up to the 1st February, 1909; and on what basis they are paid. Presented 25th March, 1909.—*Mr. Herron*.. .. ..*Not printed.*

129*b*. Return to an order of the House of Commons, dated 10th February, 1909, for a copy of all correspondence, reports and documents between the Department of the Interior and the immigration agents in the United States; and between the Department of the Interior and the colonization societies since the 1st of January, 1908. Presented 30th March, 1909.—*Mr. Paquet*.. .. ..*Not printed.*

130. Return to an order of the House of Commons, dated 15th March, 1909, showing the amounts paid during the years 1903-4, 1905-6 and 1907-8 by the following Departments: (*a*) Marine and Fisheries, (*b*) Railways and Canals, (*c*) Customs, (*d*) Post Office, (*e*) Militia and Defence, and (*f*) Public Works, to the following persons, firms and companies, viz.—The Wilson Gas Buoys Company, the Canadian Fog Signal Company, James Murphy, William R. Blakiston, James Holliday, Allison Davie, J. B. Coté, Adolph Huot, Joseph Samson, Samson & Philion, E. Pelletier, Napoleon Mercier, Severin Martel, Michel Thibodeau, Edmond Belanger & Co., Marie & Themblay, Terreau & Racine, Rock City Tobacco Company, J. N. Martineau, George Marchand, Jean Drolet, Elie Amyot, Charles A. Parent, A. N. Melvin, W. G. Robertson, Wm. Robertson & Co., Howell & Co., St. John Iron Works, Charles McDonald, John A. Moore, Wm. J. Vroom, John A. McAvity Bros., George McAvity, Patrick J. Mooney, Polson Bros. or Polson Iron Works, Merwin & Company, F. L. Brooks & Company, F. S. Brooks, Safety Company, Submarine Company, Wm. J. Allen and Mr. Willard. Presented 25th March, 1909.—*Mr. Sharpe (Ontario)*.. .. .. *Not printed.*

131. Return to an order of the House of Commons, dated 25th January, 1909, showing in relation to each dog-fish reduction plant or establishment for the reduction of dog-fish erected by or for the government or maintained in whole or in part by the government (*a*) the cost of construction, (*b*) the cost of maintenance for each year, (*c*) the location, (*d*) the quantity of dog-fish treated thereat in each year, and (*e*) the amount realized from the sale or disposal thereof in each year. Presented 25th March, 1909.—*Mr. Borden (Halifax)*.. .. ..*Not printed.*

132. Return to an order of the House of Commons, dated 17th February, 1909, showing the amount of money paid by the government, including all branches of the service, from 1st January, 1897, to 1st January, 1909, to the Logberg Printing Company, Winnipeg. Presented 26th March, 1909.—*Mr. Bradbury*.. .. ..*Not printed.*

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132*a*. Supplementary Return to No. 132. Presented 6th April, 1909.. . . ..*Not printed.*

133. Return to an order of the House of Commons, dated 22nd March, 1909, showing the amount of produce of the following lines shipped to Great Britain or other countries in cold storage, or cooled air chambers, during the years 1907 and 1908:—Apples, in barrels or other packages, pears, plums, tomatoes, fresh meat, in pounds, fowl, fish, butter, eggs and cheese; to what country or countries they were shipped, and their condition on landing; the system of cold storage principally in use on the steamships carrying such produce. Presented 26th March, 1909.—*Mr. Sproule*.. .. ..*Not printed.*

134. Return to an address of the House of Commons, dated 10th February, 1909, for a copy of all correspondence, telegrams, papers, reports and valuations of officers or experts, and orders in council, in connection with the purchase, removal and repairing of the dredge *Industry* and parts thereof, including scow, boilers and parts. Presented 29th March, 1909.—*Mr. Foster*.. .. ..*Not printed.*

135. Copy of a letter sent to all officers of the Department of Public Works charged with the purchase of materials and supplies, and the certifying of accounts for same, under the different branches of the chief architect, the chief engineer and the superintendent of telegraphs. Presented 31st March, 1909, by Hon. W. Pugsley.. .. .. ..*Not printed.*

136. Return to an order of the House of Commons, dated 8th February, 1909, showing the Ross Rifles, Mark I. and Mark II., or any other description of Ross Rifle, used by the Canadian rifle team at Bisley last year in the regular team competitions; what Ross rifles of any description were used in the Bisley competitions, regular or extra series matches, by any member of the Canadian team, or any Canadian marksman engaging in such matches; with the name of the individual, and if in the employ of the Ross Rifle Company; the description of the rifle, and in what way it differs from the Ross Rifle, Mark I. and Mark II., both as to length of barrel and such expert accessories as wind gauges, sights, globe or ring, spirit levels, &c., if a target rifle or a service rifle, and if to be adopted by the government for the militia; and where the rifle was manufactured in toto. Presented 1st April, 1909.—*Mr. Worthington*.. .. ..*Not printed.*

137. Return to an address of the House of Commons, dated 10th February, 1909, for a copy of all correspondence, papers, reports, estimates, orders in council, &c., in connection with the surveys of and boring in, and called for tenders for dredging or excavation in the St. John Harbour and Courtney Bay, or either of them, during the year 1908; a copy of the advertisements, names of the papers in which they were inserted, the tenders received and dates, the names of the tenderers and the amount of each tender; which tender, if any, was accepted, the deposit required, and in which bank it was deposited. Presented 6th April, 1909.—*Mr. Daniel*.. .. ..*Not printed.*

137*a*. Return to an address of the House of Commons, dated 10th February, 1909, for a copy of all correspondence, papers, orders in council, advertisements, tenders, contracts, &c., in connection with dredging in the harbour of St. John, New Brunswick, covering the area dredged by Gershen B. Mayes, the Dominion Dredge Company, John Moore, or other parties, during the years 1904, 1905, 1906, 1907 and 1908; the quantities dug under each contract, the amounts paid to each contractor, the date of each payment, and to whom. Presented 11th May, 1909.—*Mr. Daniel*.. .. ..*Not printed.*

138. Return to an order of the House of Commons, dated 1st February, 1909, showing: 1. The total amount expended on public works by this government in the riding of Bonaventure prior to the general elections of 1900. 2. The total amount expended by the government in this riding, (*a*) on public works, and (*b*) in aid of the railways and other undertakings since said general election, and the estimated additional amount

CONTENTS OF VOLUME 17—*Continued.*

required, (*a*) to complete these public works, and (*b*) to meet the subsidies or grants in aid of railways or other undertakings. 3. The various public works undertaken by the Government in this riding between the general election of 1896 and the general election of 1900, the dates when the several works were undertaken, whether they were let by public advertisement, tender, and contract, or how otherwise, and the sums of money, stated separately, expended upon these works prior to the election of 1900. 4. Which of these several works were completed and which of them remained uncompleted at the date of the election in 1900. 5. The sums of money, stated separately, expended in or towards completing these works since the said election of 1900, and the dates of expenditure. 6. The various public works undertaken and carried on by the Government since the general election of 1900, the dates when the several works were inaugurated or commenced, the sums of money, stated separately, expended upon these works, and the estimated amount required to complete such of these works as have not been completed; and showing whether these works were done by tender or contract, or how otherwise. 7. The moneys granted by the Government by way of subsidy aid to railways or other undertakings in said riding since the general election of 1900, the sums of money paid under these grants and the estimated amount required to meet future payments. 8. The public works commenced and the money obligations incurred and moneys expended for public works within said riding of Bonaventure during the month of October last. Presented 13th April, 1909.—*Mr. Lennox*.. .. .. ..*Not printed.*

139. Return to an order of the House of Commons, dated 1st March, 1909, showing the names and addresses of all half-breeds living in the United States who have been allotted scrip since January, 1902, and to whom said scrip was sent or delivered. Presented 13th April, 1909.—*Mr. Bradbury*.. .. ..*Not printed.*

140. Return to an address of the House of Commons, dated 1st March, 1909, for a copy of all correspondence, orders in council, papers and other documents relating to the disallowance, or application therefor, of an Act of the Legislature of the province of Ontario, intituled: 'An Act respecting Cobalt Lake and Kerr Lake,' being chapter 15 of the Statutes of 1907. Presented 13th April, 1909.—*Mr. Clarke (Essex)*..*Not printed.*

141. Return to an order of the House of Commons, dated 15th February, 1909, showing: 1. The total mileage of railways authorized to be constructed under charters granted by the Dominion Parliament, between the period from 1888 to 1908, inclusive, exclusive of the Grand Trunk Railway Company, the Canadian Pacific Railway Company, the Canadian Northern Railway Company, and the Grand Trunk Pacific Railway Company. 2. Exclusive of the above named companies, the number of miles actually constructed under said charters. 3. The number of said companies so incorporated. 4. The number of those that have actually constructed any portion of the railway so authorized. 5. The number of said charters which have lapsed. 6. The number granted an extension of time for construction. 7. The number granted two such extensions. 8. The number granted three such extensions or more. Presented 19th April, 1909.—*Mr. Middlebro*.. .. ..*Not printed.*

141*a*. Return to an order of the House of Commons, dated 17th February, 1909, giving a list of railway charters granted since 1st January, 1900, other than to the Grand Trunk, Grand Trunk Pacific, the Canadian Northern and the Canadian Pacific Railway Companies, showing those whose powers have lapsed, and the length of each of the proposed roads and branches, the date of charters and renewals, if any, the total mileage constructed, the capital stock authorized, subscribed and paid up. Presented 19th April, 1909.—*Mr. Magrath*.. .. ..*Printed for both distribution and sessional papers.*

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142. Return to an order of the House of Commons, dated 1st March, 1909, showing: 1. At what work the Translation Branch of the House of Commons is employed. 2. The number of permanent translators in this branch. 3. The total amount of salaries paid to these translators. 4. The documents, reports and other matters which have been translated in this branch in the last twelve months, not including the pages already translated in the preceding year and repeated for the purpose of the report, nor the tables already made and translated and repeated for the purpose of completing these reports and documents, which have been most recently translated. 5. The total number of pages translated by the permanent translators. 6. The total number of persons, outside of the Translation Branch, to whom has been given translation work. 7. How much this outside work has cost, and how many pages have been translated in this way. 8. What Blue-books, if any, and other matters, excepting *Hansard*, is translated in other departments other than the Translation Branch of the House of Commons, and in what departments. Presented 19th April, 1909.—*Mr. Boyer.*
Not printed.

143. Certified copy of a Report of the Committee of the Privy Council, approved by His Excellency on the 19th April, 1909.—Regulations of the Civil Service Commission with reference to entrance into and promotion in the service. Presented 20th April, 1909, by Hon. C. Murphy.. .. ..*Not printed.*

144. Return to an order of the House of Commons, dated 25th January, 1909, showing all armouries built since 1st July, 1896, giving situation, cost, capacity, officials employed in each, with yearly expenses of each armoury, distributed under the head of maintenance, improvements, extensions and salaries, with the number of troops actually making use of the same, and to what extent each year. Presented 20th April, 1909.—*Mr. Foster*.. .. ..*Not printed.*

145. Return to an address of the House of Commons, dated 22nd March, 1909, for a copy of all correspondence, reports, documents, orders in council, in the possession of the Government relating to the establishment of a Geodetic Service Bureau, and the commencement of a Geodetic Survey in Canada. Presented 20th April, 1909.—*Mr. MacLean (Lunenburg)*.. .. ..*Printed for both distribution and sessional papers.*

145*a*. Supplementary Return to No. 145. Presented 27th April, 1909.
Printed for both distribution and sessional papers.

145*b*. Further Supplementary Return to No. 145. Presented 28th April, 1909.
Printed for both distribution and sessional papers.

146. Return to an order of the House of Commons, dated 17th February, 1909, for a copy of all correspondence respecting the improvements made in the Assiniboia River near Portage la Prairie, in September and October, 1908; and of all papers, vouchers, orders, resolutions, returned cheques, &c., in any way relating to the said work or to carrying out of same. Presented 22nd April, 1909.—*Mr. Staples*.. .. ..*Not printed.*

147. Return to an order of the House of Commons, dated 25th January, 1909, showing the various statistical and special informative publications issued by the several departments of the Government, the number and pages of each, the number and cost of each for the year 1908, the number of persons employed in their preparation, the salaries paid to each person so employed, the number of special employees for engraving or illustrating these publications, and the salaries and expenses of the same, including work and apparatus, the firm or printing company publishing the same, and the amount paid in each case for printing and binding. The above return is not to include the regular reports of the departments, but to be so presented as to show the

CONTENTS OF VOLUME 17—*Continued.*

name of each statistical or special publication, the number of such printed, and the number of pages in each, the number of officials employed in the preparation of the publication, the total cost of each, and the total cost of all such publications for the year 1908. Presented 22nd April, 1909.—*Mr. Foster*.. .. ..*Not printed.*

148. Return to an order of the House of Commons, dated 5th April, 1909, for copies of all correspondence between the Marine and Fisheries Department and any person or persons relative to the cancellation of the certificate of Thomas Bibbington, or the removal of his name from the list of certified pilots for the port of Victoria, B.C. Presented 22nd April, 1909.—*Mr. Barnard*.. .. ..*Not printed.*

149. Return to an order of the House of Commons, dated 8th February, 1909, showing all contracts for the carrying of mail, which expire in the month of April, 1909, that have been renewed without asking for tenders; where the routes are situated, the price paid for carrying the mail, and the name of the carrier, and his place of residence in each case. Presented 27th April, 1909.—*Mr. Armstrong*.. .. ..*Not printed.*

150. Copy of an ordinance respecting the hearing and decision of disputes in relation to mining lands in the Yukon Territory. Presented (Senate) 5th May, 1909, by Hon. Sir Richard Cartwright.. .. ..*Not printed.*

151. Copy of an ordinance respecting the imposition of a tax upon ale, porter, beer or lager beer imported into the Yukon Territory. Presented (Senate) 5th May, 1909, by Hon. Sir Richard Cartwright.. .. ..*Not printed.*

152. Return to an order of the House of Commons, dated 11th February, 1909, for a copy of all communications, accounts, reports and other papers received by the Department of Public Works from A. Edgar Hanson, E. T. P. Shewan, or other person or persons, relating to the survey of the St. John River channel between Fredericton and Woodstock, and of all letters, instructions, &c., from the department to Mr. Hanson, Mr. Shewan, or other person or persons in connection therewith. Presented 7th May, 1909. —*Mr. Crocket*.. .. ..*Not printed.*

153. Return to an address of the House of Commons, dated 22nd March, 1909, for a copy of all orders in council directing that repairs be made on different wharfs in the county of Soulanges, a copy of all correspondence, reports, accounts and pay-rolls relating to the valuation of these works, the payment and the list of names of all who were employed as day labourers on these works; a copy of all letters, reports and recommendations exchanged between the Government and all other perons relating to the choice of men to be engaged on these works and those who should be refused employment; a copy of the report of accounts produced by Mr. Alfred Bissonette, wharfinger at St. Zotique, and Mr. Treflé Poirier, wharfinger on the wharfs of the canal and River St. Lawrence, in the parish of Des Cèdres, and of those of Mr. Isaïe Lalonde, son of Albert, farmer, of St. Zotique; a copy of accounts for furnishing wood, iron, cement, sand and stone used in the building of said wharfs, and also a statement of the materials purchased as aforesaid, paid for by the department, and which were not used because they were considered unfit for the building of these wharfs. Presented 11th May, 1909.—*Mr. Lortie*.. .. ..*Not printed.*

154. Return to an address of the House of Commons, dated 8th February, 1909, for a copy of all orders in council, correspondence, papers and other documents between the Government or any member thereof, and any person or persons, referring in any way to the drainage of the Nation River, running through the township of Matilda and Winchester, in the county of Dundas, from the year 1904. Presented 11th May, 1909.— *Mr. Broder*.. .. ..*Not printed.*

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155. Return to an order of the House of Commons, dated 5th April, 1909, showing the amount of money received from the Government by the *Canada Posten* of Winnipeg during the years 1907 and 1908. Presented 12th May, 1909.—*Mr. Bradbury..Not printed.*

156. Farming in Canada.—Report of the Scottish Commission on Agriculture in Canada, 1908. Presented 12th May, 1909, by Hon. F. Oliver.. .. ..*Not printed.*

157. Return to an order of the House of Commons, dated 5th April, 1909, for a copy of all correspondence and reports respecting the Colonization and Repatriation Society of Lake St. John from 1900 to this date, and a detailed statement of the moneys paid to the society and of the manner in which they have been expended between these dates. Presented 14th May, 1909.—*Mr. Girard.. .. ..Not printed.*

158. Return to an address of the Senate, dated 19th March, 1909, calling for copies of all correspondence and documents from the Pacific Cable Board on the working and revenue of the Pacific cable and all information on the subject of a state-owned Atlantic cable and Empire cables generally. Presented 13th May, 1909.—*Hon. Mr. Belcourt.. .. ..Not printed.*

159. Return to an address of the Senate, dated 29th April, 1909, for copies of all correspondence between the Honourable Sir Frederick Borden, Minister of Militia and Defence, Mr. Crowe and others, relating to the admission of Newfoundland into the Dominion as a province of the same. Presented 13th May, 1909.—*Hon. Sir Mackenzie Bowell.*
Not printed.

160. Return to an order of the House of Commons, dated 5th April, 1909, for a copy of all documents, complaints, correspondence and decisions arrived at relating to a contract of lease entered into between Alphonse Laberge, lessor, and the Government of the Dominion of Canada, lessee, of date 20th day of July, 1904. Presented 14th May, 1909. —*Mr. Roy (Montmagny).. .. ..Not printed.*

161. Return to an order of the House of Commons, dated 22nd March, 1909, for a copy of all correspondence, tenders and documents in connection with the construction of an ice-breaking steamer for Northumberland Straits, let to Messers. Vickers, Sons & Maxim; also the same in connection with the construction of a lighthouse tender and buoy steamer for the Great Lakes, by Messrs. Swan, Hunter, Wigham & Richardson. Presented 15th May, 1909.—*Mr. Currie (Simcoe).. .. ..Not printed.*

162. Order in Council granting authority for the exemption from payment of the Chinese Capitation Tax in certain cases. Presented 17th May, 1909, by Sir Wilfrid Laurier.
Not printed.

163. Return to an order of the House of Commons, dated 3rd March, 1909, showing with respect to prosecutions since 1906 for violation of postal law, the nature of each offence alleged, the place of residence of person charged, and the result of each trial and penalty imposed. Presented 17th May, 1909.—*Mr. Taylor (New Westminster).*
Not printed.

164. Return to an order of the House of Commons, dated 8th March, 1909, for a copy of all reports, specifications, offers, tenders, contracts, alterations of contract, correspondence and documents of every description relating to or in connection with the contract of Thadee Desbiens for an extension to the Chicoutimi pier; and the same in connection with the contract of the General Construction Company, for work done by the dredge *Algonquin* at at near said pier. Presented 18th May, 1909.—*Mr. Ames....Not printed.*

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164*a*. Return to an order of the House of Commons, dated 8th March, 1909, for a copy of all petitions, reports, specifications, offers, tenders, contracts or papers, of any description in connection with the protection pier at Rivière du Moulin, near Chicoutimi; Saguenay County, P.Q. Presented 19th May, 1909.—*Mr. Ames*.. .. .. ..*Not printed.*

165. Return to an order of the House of Commons, dated 5th April, 1909, showing how many seining licenses for fishing in Pacific coast waters are now current; to whom they have been granted; the area covered by each license, and how many of these licenses are being operated by the original licensees, and how many by aliens. Presented 18th May, 1909.—*Mr. Cowan*.. .. ..*Not printed.*

165*a*. Return to an order of the House of Commons, dated 8th March, 1909, showing: 1. How many licenses to fish and pack lobsters in the coast waters of Prince Edward Island have been issued by the Dominion Government since 1st January, 1904, to this date, and to whom same were issued. 2. A copy of any petitions, requests, or correspondence received by the Government from any person or persons, or corporations since 1st January, 1904, asking for licenses to fish and pack lobsters in said province. 3. The number of new licenses likely to be issued by the Government during the present year. Presented 18th May, 1909.—*Mr. Fraser*.. .. ..*Not printed.*

165*b*. Return to an order of the House of Commons, dated 5th April, 1909, showing the names of all persons residing in the town of Liverpool, Nova Scotia, or in its vicinity, who were paid fishing bounties in the year 1908, and the names of all persons residing in Liverpool, Nova Scotia, or in the vicinity thereof, to whom seine trap licenses were issued in 1908, and the amounts paid for the same in each case. Presented 19th May, 1909.—*Mr. Crosby*.. .. ..*Not printed.*

166. Return to an address of the Senate, dated 18th March, 1909, calling for copies of all charges,—complaints made by Mr. Joseph Girard or others to the Prime Minister, or any member of the Government, against the Lake St. John Colonization Society. Presented 18th May, 1909.—*Hon. Mr. Tessier*.. .. ..*Not printed.*

167. Return to an order of the House of Commons, dated 8th March, 1909, for a copy of all correspondence, communications in writing and documents from the grand secretary, or any other officials of the Fishermen's Union of Nova Scotia, or any branch or station of the said union, to the Minister of Marine and Fisheries or to any official of the department, and the replies or communications from the minister or any official of the department since the 1st of January, 1907. Presented 19th May, 1909.—*Mr. Borden (Halifax)*.. .. ..*Not printed.*

168. Return to an order of the House of Commons, dated 13th January, 1908, showing all wharfs, piers, breakwaters, and other public works of a similar character which have been constructed at the expense of Canada, since 1st January, 1897, or for which public money has been voted or appropriated since that date, giving the amount expended or appropriated in each instance, the total cost of each such work, the estimated total cost in each case where the work has not yet been completed, the name of the place where the work is situated, the cost of annual maintenance and upkeep of each such work, and the amount of annual revenue derived therefrom in each instance. Presented 19th May, 1909.—*Mr. Borden (Halifax)*.. .. ..*Not printed.*

169. Return to an order of the House of Commons, dated 8th February, 1909, showing how many hogs have been killed during each month from the 1st of November, 1907, to 1st November, 1908, inclusive, by the following packing companies: the Laing Pack. and Prov. Co., Ltd., Montreal; the Collingwood Pack. Co., Ltd., Collingwood; the Williams Davis Co., Ltd., Harriston; the George Matthews Co., Ltd., Hull; the George Mat-

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thews Co., Ltd., Brantford, the George Matthews Co., Ltd., Peterborough; the Whyte Packing Co., Ltd., Brantford; the Canadian Packing Co., Ltd., London, and the number of hogs condemned, including intestines, during the same period. Presented 19th May, 1909.—*Mr. Beattie*.. .. ..*Not printed.*

170. Copy of correspondence between the Government of Canada and the British Government on the subject of Imperial Naval Defence. Presented 19th May, 1909, by Sir Wilfrid Laurier.. .. ..*Not printed.*

171. Return to an order of the Senate, dated 12th May, 1909, calling for copies of the petitions, letters patent and telegrams sent by the citizens of the parish, or of the township, and of the village of Laterrière, in the county of Chicoutimi, asking for a subsidy for the Ha-Ha Bay Railway Company, or any other railway company, to build a railway from Jonquière, or near thereto, to St. Alphonse. Presented 19th May, 1909.—*Hon. Mr. Choquette*.. .. ..*Not printed.*

REPORT

OF THE

SUPERINTENDENT OF INSURANCE

OF THE

DOMINION OF CANADA

FOR THE

YEAR ENDED DECEMBER 31

1908

PRINTED BY ORDER OF PARLIAMENT

OTTAWA
PRINTED BY C. H. PARMELEE, PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1909

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OFFICE OF THE SUPERINTENDENT OF INSURANCE,
OTTAWA, July 5, 1909.

To the Honourable
W. S. FIELDING,
Minister of Finance.

SIR,—I have the honour herewith to submit the statements in detail of Insurance Companies for the year 1908, together with such an abstract and analysis of them as appeared proper to exhibit the progress of the business and the conditions of the companies.

FIRE AND INLAND MARINE INSURANCE, 1908.

During the year 1908 the business of fire insurance in Canada was carried on by 53 companies; of these 21 were Canadian, 18 British and 14 American. Inland marine insurance was also transacted by 7 of them (2 Canadian, 2 British and 3 American), and ocean marine by two of them (both Canadian). This list of companies differs from that of the previous year by the addition of three companies, one Canadian, (the Pacific Coast Fire) and two American (the National Fire and the Springfield Fire and Marine). Three British companies (the British and Foreign Marine, the Marine and the Ocean Marine), are licensed to carry on the business of inland marine insurance and the business of insuring registered mail matter in transit from place to place in Canada, and two of them (the British and Foreign Marine and the Marine) did inland marine business during 1908.

Since the beginning of the year a license has been issued to the Occidental Fire Insurance Company.

FIRE PREMIUMS AND LOSSES IN CANADA IN 1908.

The cash received for premiums during the year in Canada has amounted to $17,027,275, being greater than that received in 1907 by $912,800; and the amount paid for losses has been $10,279,455, which is greater than that paid in 1907 by $1,834,414. The ratio of losses paid to premiums received is shown in the following table:—

FIRE INSURANCE IN CANADA, 1908.

	Paid for Losses.	Received for Premiums.	Rate of Losses paid per cent of Premiums received.	The same for 1907.
	$	$		
Canadian companies	2,655,226	3,819,372	69·52	48·93
British "	5,776,725	9,919,403	58·24	54·54
American "	1,847,504	3,288,500	56·18	50·14
Total	10,279,455	17,027,275	60·37	52·41

The corresponding results for the forty years over which our records extend, are given below:—

FIRE INSURANCE IN CANADA.

——	Premiums received.	Losses paid.	Rate of Losses paid per cent of Premiums received.
	$	$	
1869	1,785,539	1,027,720	57·56
1870	1,916,779	1,624,837	84·77
1871	2,321,716	1,549,199	66·73
1872	2,628,710	1,909,975	72·66
1873	2,968,416	1,682,184	56·67
1874	3,522,303	1,926,159	54·68
1875	3,594,764	2,563,531	71·31
1876	3,708,006	2,867,295	77·33
1877	3,764,005	8,490,919	225·58
1878	3,368,430	1,822,674	54·11
1879	3,227,488	2,145,198	66·47
1880	3,479,577	1,666,578	47·90
1881	3,827,116	3,169,824	82·83
1882	4,229,706	2,664,986	63·01
1883	4,624,741	2,920,228	63·14
1884	4,980,128	3,245,323	65·16
1885	4,852,460	2,679,287	55·22
1886	4,932,335	3,301,388	66·93
1887	5,244,502	3,403,514	64·90
1888	5,437,263	3,073,822	56·53
1889	5,588,016	2,876,211	51·47
1890	5,836,071	3,266,567	55·97
1891	6,168,716	3,905,697	63·31
1892	6,512,327	4,377,270	67·22
1893	6,793,595	5,052,690	74·37
1894	6,711,369	4,589,363	68·38
1895	6,943,382	4,993,750	71·92
1896	7,075,850	4,173,501	58·98
1897	7,157,661	4,701,833	65·69
1898	7,350,131	4,784,487	65·09
1899	7,910,492	5,182,038	65·51
1900	8,331,948	7,774,293	93·31
1901	9,650,348	6,774,956	70·20
1902	10,577,084	4,152,289	39·26
1903	11,384,762	5,870,716	51·57
1904	13,169,882	14,099,534	107·66
1905	14,285,671	6,000,519	42·00
1906	14,687,963	6,584,291	44·83
1907	16,114,475	8,445,041	52·41
1908	17,027,275	10,279,455	60·37
Totals	263,691,002	171,619,142	65·08

Taking the totals for the same forty years, according to the nationalities of the companies, the following are the results:—

FIRE INSURANCE IN CANADA FOR THE FORTY YEARS—1869-1908.

	Premiums received.	Losses paid.	Rate of Losses paid per cent of Premiums received.
	$	$	
Canadian companies	58,666,078	38,662,334	65·90
British "	169,292,389	110,979,984	65·56
American "	35,732,535	21,976,824	61·50
Totals	263,691,002	171,619,142	65·08

The loss rate for 1908 (60·37) is 4·71 below the average for the forty years over which our records extend.

Obtaining an approximation to the losses incurred during the year, by excluding the payments for losses outstanding at the beginning of the year, and including the amounts estimated for those of the year still unsettled, the ratio of the losses incurred to premiums received comes out 60·77 per cent, which is 6·75 per cent greater than the 54·02 of the previous year, and is 2·15 per cent less than the average for the last fifteen years (62·92). The following are the rates of incurred losses from 1894:—

Companies.	1908.	1907.	1906.	1905.	1904.	1903.	1902.	1901.	1900.	1899.	1898.	1897.	1896.	1895	1894.
Canadian	72·11	53·28	52·68	48·71	97·50	53·17	42·51	58·22	83·25	53·20	55·22	69·06	69·50	65·87	72·47
British	58·07	55·22	46·65	43·07	110·34	50·97	40·40	74·15	97·99	58·80	79·12	63·56	59·50	69·32	67·76
American	55·74	51·36	40·45	38·01	110·55	47·93	38·61	66·83	107·17	57·25	71·05	64·32	61·72	73·11	68·84
Totals	60·77	54·02	46·73	43·30	107·76	50·94	40·55	70·29	97·00	57·75	74·37	64·41	61·31	69·31	68·69

FIRE INSURANCE IN CANADA IN 1908.

The gross amount of policies, new and renewed, taken during the year by fire companies was $1,466,294,021, which is greater by $102,089,030 than the amount taken in 1907. The premiums charged thereon amounted in 1908 to $21,968,432.35, being $1,475,569.44 greater than the amount charged the previous year. The rate of premiums (1·498) is somewhat lower than that of 1907 (1·502). The loss rate (60·37) is 7·96 per cent greater than the loss rate of the previous year (52·41) and 4·71 per cent less than the average loss rate (65·08) for the past forty years.

The rate per cent of premiums charged upon risks taken is shown in the following table:—

—	Gross amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	The same for 1907.	The same for 1906.	The same for 1905.	The same for 1904.
	$	$					
Canadian companies ...	423,764,660	6,398,476.54	1.51	1·51	1·52	1·56	1·57
British " ...	789,146,201	11,674,637.34	1.48	1·48	1·52	1·60	1·59
American "	253,383,160	3,893,318.47	1.54	1·56	1·60	1·69	1·68
Totals.....	1,466,294,021	21,962,432.35	1.50	1·50	1·53	1·60	1·60

The increase in the amounts taken in 1908 as compared with 1907 among Canadian companies is $47,836,848. Among British companies there is an increase of $40,309,542 and among American companies there is an increase of $13,942,640.

In 1907 the increases in amounts written among Canadian, British and American companies reporting to the office were $51,759,260, $76,518,514 and $25,827,352 respectively.

The details of the increase and decrease for the individual companies are as follows:—

Canadian Companies.

Increase.—Acadia Fire, $315,422; Central Canada Manufacturers, $2,778,529; Dominion Fire, $11,532,114; Eastern Canada Manufacturers, $1,754,854; London Mutual, $3,253,404; Manitoba Fire, $1,728,853; Mercantile Fire, $163,421; Nova Scotia Fire, $154,823; Ontario Fire, $5,755,206; Pacific Coast Fire, $4,538,876; Quebec Fire, $1,028,024; Richmond and Drummond, $677,582; Rimouski Fire, $13,996,601; Sovereign Fire, $687,448; Western, $18,131,613. Total, $66,496,770.

Decrease.—Anglo-American, $1,810,418; British America, $2,902,248; Canadian Fire, $3,930,956; Equity Fire, $618,518; Montreal-Canada, $1,706,180; Ottawa Fire, $7,691,602. Total, $18,659,922.

Total increase, $47,836,848.

British Companies.

Increase.—Alliance, $401,369; General Accident Fire and Life, $7,171,318; Guardian, $1,367,852; Law Union and Crown, $235,487; Liverpool and London and Globe, $12,829,955; London and Lancashire Fire, $730,241; London Assurance, $171,044; North British, $3,231,735; Phœnix of London, $9,101,590; Royal, $6,983,833; Sun Fire, $1,886,233; Yorkshire, $3,146,020. Total, $47,256,677.

Decrease.—Atlas, $711,212; Caledonian, $1,480,649; Commercial Union, $3,071,279; Northern, $873,290; Norwich Union Fire, $413,663; Scottish Union and National $396,942. Total, $6,947,135.

Total increase, $40,309,542.

American Companies.

Increase.—German-American, $2,755,234; Hartford Fire, $1,497,676; Insurance Co. of North America, $208,596; Lumber Insurance Co., $1,449,684; National Fire, $1,435,381; Phenix of Brooklyn, $714,596; Queen of America, $2,634,650; Rochester-German, $290,755; Springfield Fire and Marine, $1,391,026; St. Paul Fire and Marine, $4,353,146. Total, $16,730,744.

Decrease.—Ætna Fire, $507,269; Connecticut Fire, $644,338; Home Fire, $969,-755; Phœnix of Hartford, $666,742. Total, $2,788,104.

Total increase, $13,942,640.

Premiums and Losses Compared with Risks.

The average rate of premiums charged on each $1,000 of risks taken in 1908 is $14.982 as against $15.022 which was the corresponding rate in 1907. The individual rates for the different companies will be found in the annexed table, and will be seen to vary a good deal, as might naturally be expected, considering the varieties of the business done by the companies

The losses incurred (approximate) during the year, compared with the amount of risk current (taking for this the mean of the amounts in force at the beginning and end of the year), have been at the average rate of $6.41 per $1,000 current risk. The corresponding rates for 1882-3-4-5-6-7-8-9-90-1-2-3-4-5-6-7-8-9-1900-1-2-3-4-5-6-7, are $5.68, $5.56, $5.37, $4.54, $5.48, $5.70, $4.70, $4.19, $4.84, $5.33, $5.61, $6.17, $5.50, $5.75, $5.15, $5,38, $6.20, $4,99, $8.38, $6.68, $4.06, $5.22, $12.05, $4.88, $4.97 and $5.69 respectively.

The losses are, however, as usual, distributed very unevenly among the different companies, as appears from the following, computed on the above basis; where for convenience of comparison, the corresponding rates for 1907 are appended within parentheses:—

Springfield Fire and Marine, None (....); General Accident Fire and Life, $1 67 (....); Nova Scotia Fire, $2.93 ($3.97); Quebec Fire $3.09 ($2.72); Ætna Fire, $3.53 ($3.86); Alliance, $3.81 ($4.03); National Fire, $3.84 (....); London Mutual, $4.22 ($3.40); London Assurance, $4.49 ($4.35); Phœnix of Hartford, $4.66 ($4.08); Manitoba Fire, $4.82 ($4.74); Commercial Union, $4.83 ($5.06); Royal, $4.99 ($6.01); Hartford Fire, $5.30 ($6.19); Acadia Fire, $5.34 ($4.42); Yorkshire $5.39 ($13.46); Mercantile Fire, $5.41 ($3.42); Western, $5.42 ($3.77); British America, $5.46 ($4.85); North British and Mercantile, $5.55 ($5.81); Sun Fire, $5.60

($6.37); Law Union and Crown, $5.64 ($5.57); Scottish Union and National, $5.96 ($3.43); Rimouski Fire, $6.21 (....); Atlas, $6.45 ($5.54); Norwich Union Fire, $6.53 (5.11); Home Fire, $6.54 ($8.20); Phœnix of London, $6.58 ($4.98); London and Lancashire Fire, $6.56 ($4.15); Liverpool and London and Globe, $6.61 ($7.05); Caledonian, $6.61 ($4.70); Phenix of Brooklyn, $6.73 ($8.44); Insurance Co. of North America, $6.96 ($5.56); Canadian Fire, $7.05 ($4.25); Montreal-Canada, $7.09 ($6.08); Guardian, $7.32 ($6.65); Queen, of America, $7.73 ($6.46); Rochester-German, $7.83 ($17.09); Connecticut Fire, $8.15 ($7.12); Equity Fire, $8.27 ($6.61); Northern, $8.39 ($7.40); German-American, $8.77 ($6.66); Ontario Fire, $8.83 (9.25); Anglo-American, $9.25 ($6.31); Sovereign Fire, $11.90 ($9.91); Central Canada Manufacturers, $12.97 ($12.39); Eastern Canada Manufacturers, $12.97 ($12.40); St. Paul Fire and Marine, $14.37 ($2.97); Richmond and Drummond, $14.41 (12.06); Ottawa Fire, $14.78 ($10.26); Lumber Insurance Co., $18.90 ($7.68); Dominion Fire, $20.87 ($9.30); Pacific Coast Fire, $21.47 (....).

The annexed table gives the gross amount of risks taken by the several companies during the year, and the premiums charged thereon, and also the distribution of losses with the proportionate rate of premiums to risks, and the proportion of the amounts paid for losses to those received for premiums during the year. For convenience of comparison the rates of 1907 are appended. It must be noted that the premiums in the second column are those charged on the whole gross amount of risks taken by each company during the year.

FIRE INSURANCE DONE IN CANADA, 1908.

—	Gross Amount of Risks taken during the Year.	Premiums charged therefor.	Rate of Premiums charged per cent of risks taken.	The same for 1907.	Net Cash paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of losses paid per cent of premiums received.	The same for 1907.
Canadian Companies.	$	$ cts.			$ cts.	$ cts.		
Acadia Fire	6,987,517	101,548 73	1·45	1·47	33,579 68	84,584 01	39·70	31·91
Anglo-American	30,026,653	460,315 50	1·53	1·56	237,662 39	270,407 42	87·89	62·43
British America	54,272,349	743,185 55	1·37	1·33	330,844 82	473,921 26	69·81	46 96
Canadian Fire	15,877,818	355,672 31	2·24	1·81	157,895 01	227,002 63	69·52	35·30
Central Canada Manufacturers	2.600,574	29,833 66	1·15	1·19	16,091 99	23,269 49	69·15	93·21
Dominion Fire	20,701,174	321,486 42	1·55	1·49	144,327 72	177,745 66	81·20	25·34
Eastern Canada Manufacturers	2,302,699	26,407 17	1·15	1 23	16,091 97	23,269 46	69·15	93·21
Equity Fire	20,574,936	294,755 02	1·43	1·45	158,225 57	205,658 49	76·94	56·68
London Mutual	48,503,494	674,688 29	1·48	1·51	281,161 47	433,080 15	64 92	58·34
Manitoba Assurance Co	23,722,260	378,390 95	1·60	1·65	90,036 27	126,690 55	71.07	42·55
Mercantile Fire	13,252,166	200,062 64	1·51	1·50	82,013 82	164,689 71	49·80	31·80
Montreal-Canada Fire	26,167,963	401,487 22	1·53	1·57	183,170 04	214,846 65	85·26	72·00
Nova Scotia Fire	6,407,366	94.903 07	1 48	1·39	18,736 25	65,224 36	28·73	32·36
Ontario Fire	17,460,438	308,493 34	1·77	1·69	184,593 79	227,320 41	81·20	28·30
Ottawa Fire	5,726,372	120,076 82	2·10	1·69	19,220 67	37,289 93	51·54	.
Pacific Coast Fire	4,538,876	74,891 45	1·65	. . .	39,004 90	30,294 49	128·75	
Quebec Fire	13,506,878	185,746 18	1·38	1·38	48,316 15	159,117 44	30 37	26 61
Richmond & Drummond	8,046,462	168,785 63	2·10	2·07	78,846 68	102,893 10	76·63	39 06
Rimouski	17,617,865	279,397 70	1 59	1·75	148,366 04	247,625 93	59·92	55·61
Sovereign Fire	8,459,760	137,093 92	1·62	1·61	67,615 78	71,870 94	94·08	37·87
Western	77,011,040	1,041,254 97	1·35	1·35	319,513 66	452,573 69	70·60	40·73
Totals	423,764,660	6,398,476 54	1·51	1·51	2,655,224 67	3,819,375 17	69·52	48·93
British Companies.								
Alliance	14,837,014	157,353 00	1·06	1·04	79,673 04	132,712 22	60·03	63·10
Atlas	31,505.335	480,821 33	1·53	1·53	269,469 37	424,923 58	63·42	54·99
Caledonian	26,907,642	365,794 75	1 36	1·35	250,881 56	317,585 51	79·00	52·41
Commercial Union	84,667,422	1,237,058 66	1·46	1·49	525,606 59	1,020,459 44	51·51	47·98
General Accident, Fire & Life	7,171,318	105,067 30	1·47	....	4,181 99	75,445 73	5·54	.
Guardian	52,298,793	820,250 96	1·57	1·58	446,332 71	718,412 67	62·13	53·10
Law Union and Crown	10,532,795	153,149 37	1·45	1·55	78,780 07	132,706 69	59·36	48·11
Liverpool & London & Globe	109,407,538	1,663,546 04	1·52	1·54	802,131 20	1,388,605 00	57·77	63·65
London and Lancashire Fire	37,889,219	538,831 08	1·42	1·35	284,919 91	454,003 67	62·76	40·63
London Assurance	14,560,277	193,476 85	1·33	1·33	86,931 87	149,424 53	58·18	48·56
North British	63,611,014	893,905 64	1·41	1·42	431,631 08	793,669 65	54·38	61·34
Northern	41,024,107	636,183 06	1·55	1·53	420,626 36	568,123 36	74·04	59·41
Norwich Union Fire	43,115,341	647,372 72	1·50	1·53	366,968 41	563,961 88	65·07	45·11
Phœnix, of London	74,227,350	1,241,190 15	1·67	1·64	579,277 75	1,017,844 59	56·91	46·16
Royal	108,544,918	1,563,310 26	1·44	1·43	703,270 11	1,323,012 00	53·16	62·06
Scottish Union and National	21,858,263	303,930 39	1·39	1·39	172,126 90	260,376 94	66·11	35·11
Sun Insurance Office	30,897,567	460,146 47	1·49	1·51	202,923 73	392,923 93	51·64	57·72
Yorkshire	16,090,288	213,244 31	1·33	1·30	70,991 83	185,210 38	38·33	42·21
Totals	789,146,201	11,674,637 34	1·48	1·48	5,776,724 48	9,919,401 77	58·24	54·54

FIRE INSURANCE DONE IN CANADA IN 1908—*Concluded.*

—	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of risks taken.	The same for 1907.	Net Cash paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent of premiums received.	The same for 1907.
American Companies.	$	$ cts.			$ cts.	$ cts.		
Ætna Insurance Co....	17,359,707	263,134 77	1·52	1·51	88,935 44	232,899 53	38·19	34·30
Connecticut Fire.....	8,937,860	148,603 27	1·66	1·72	85,954 01	129,506 53	66·37	49·18
German American.....	17,209,153	241,626 00	1·40	1·53	131,174 28	196,682 54	66·69	46·71
Hartford Fire.....	50,493,833	757,033 31	1·50	1·57	318,157 73	636,685 90	49·97	46·96
Home Fire.....	26,949,199	391,920 17	1·45	1·49	188,050 86	345,068 05	54 50	59·90
Insurance Co. of North America.....	27,294,182	386,130 36	1·41	1·42	206,883 21	335,271 44	61·71	49 26
Lumber Insurance Co...	4,558,977	100,628 39	2 21	2·44	54,275 74	82,739 87	65·60	24·73
National Fire.	1,435,381	26,497 18	1·85	.....	1,104 70	12,617 13	8·76	....
Phenix, of Brooklyn ...	23,533,390	376,560 31	1·60	1·61	176,131 93	327,690 79	53·75	59·33
Phœnix, of Hartford....	15,882,158	232,099 80	1·46	1·48	84,447 84	181,994 16	46·40	37 67
Queen, of America.....	47,303,226	749,305 37	1·58	1·61	430,842 30	642,699 01	67·04	54·56
Rochester-German... ...	5,621,744	84,347 14	1·50	1·55	40,003 37	68,349 70	58·53	84·31
Springfield Fire & Marine	1,391,026	22,530 89	1·62	.....	None.	8,722 27	.....	. . .
St. Paul Fire & Marine..	5,413,333	112,901 51	2·09	1·48	41,543 45	87,571 67	47·44	.....
Totals.....	253,383,160	3,893,318 47	1·54	1·56	1,847,504 86	3,288,498 59	56·18	50·14
Grand totals.....	1,466,294,021	21,968,432 35	1·50	1·50	10,279,454 01	17,027,275 53	60·37	52·41

British Fire Companies.

The total cash receipts from premiums (including the inland marine business of the Commercial Union and the Alliance) were $9,961,376, being an increase of $658,470, as compared with the previous year; the payments for losses were $5,820,310, being $746,325 greater than for 1907; while the general expenses amounted to $2,866,848, being $177,131 greater than in 1907 thus showing balance of $1,274,218 favourable to the companies. In the previous year there was a favourable balance of $1,539,204.

Paid for losses..	$5,820,310
" general expenses..	2,866,848
Total..	$8,687,158
Received for premiums..	9,961,376
Balance in favour of the companies..	$1,274,218

The following detail gives the balance for the different companies:—

Balance in favour.—Alliance, $7,995; Atlas, $26,491; Commercial Union, $173,850; General Accident, Fire and Life, $37,177; Guardian, $67,578; Law Union and Crown, $10,502; Liverpool and London and Globe, $220,822; London and Lancashire

Fire, $31,590; London Assurance, $8.912; North British, $143,167; Norwich Union Fire, $15,463; Phœnix of London, $155,509; Royal, $260,958; Scottish Union and National, $19,579; Sun Fire, $68,370; Yorkshire, $55,910. Total, $1,303,873.

Adverse balance.—Caledonian, $24,325; Northern, $5,330. Total, $29,655.

Total balance in favour, $1,274,218.

For every $100 of premiums received there was spent on the average $58.43 in payment of losses and $28.78 for general expenses.

In 1907 the loss rate was $54.54 and the general expenses $28.91 for every $100 of premiums received.

For the fire business the rate of premium was $14.794 per $1,000 of risks taken, as against $14.830 in 1907.

Hence these companies have done a larger volume of business than in 1907 at a lower rate of premium, a slightly lower rate of expense, and at a higher rate of fire losses.

Collecting the result for the thirty-four years from 1875 to 1908, as regards the receipts for premiums and the expenditure of the British companies, we find:—

Paid for losses (1875-1908)	$105,301,206
" general expenses	44,253,120
Total payments	$149,554,326
Received for premiums	161,181,416
Excess of receipts over expenditure	$ 11,627,090

It will be seen, from an examination of the table given below, that an adverse balance was in existence from the year 1877 till the end of the year 1886, due to the exceptional circumstances of the conflagration at St. John in the first mentioned year —when the losses paid by British companies amounted to almost five millions of dollars; that such adverse balance was reversed at the end of the year 1887, when a favourable balance of $341,938 was shown, and that this favourable balance increased thereafter, from year to year, (with the exception of the year 1893) up to the close of 1899 when it amounted to $5,029,980. In 1900 the loss by the British companies on account of the Ottawa and Hull conflagration amounted to over two and a half million of dollars. To this is due the large deficit of the year, $1,365,476, wiping out the savings of the preceding four years, and reducing the favourable balance at the end of 1900 to $3,664,504, which sum had been still further reduced to $3,512,636 at the end of 1901. The favourable experience for the years 1902 and 1903, increased this balance to $7,123,044 at the end of 1903, but it was again reduced by the unfavourable

experience of 1904 to $3,969,472. During the past four years the favourable balance has been largely increased and now amounts to $11,627,090.

Year.	Balance.	Year.	Total Balance.
	$		$
1875	+ 51,765		
1876	+ 89,015	1875 to 1876	+ 140,780
1877	—4,210,951	1875 to 1877	— 4,070,171
1878	+ 676,458	1875 to 1878	— 3,393,713
1879	+ 210,430	1875 to 1879	— 3,183,283
1880	+ 727,389	1875 to 1880	— 2,455,894
1881	+ 161,162	1875 to 1881	— 2,294,732
1882	+ 481,511	1875 to 1882	— 1,813,221
1883	+ 439,797	1875 to 1883	— 1,373,424
1884	+ 443,919	1875 to 1884	— 929,505
1885	+ 674,984	1875 to 1885	— 254,521
1886	+ 237,216	1875 to 1886	— 17,305
1887	+ 359,243	1875 to 1887	+ 341,938
1888	+ 752,956	1875 to 1888	+ 1,094,894
1889	+ 918,128	1875 to 1889	+ 2,013,022
1890	+ 712,981	1875 to 1890	+ 2,726,003
1891	+ 470,014	1875 to 1891	+ 3,196,017
1892	+ 452,941	1875 to 1892	+ 3,648,958
1893	— 205,430	1875 to 1893	+ 3,443,528
1894	+ 172,105	1875 to 1894	+ 3,615,633
1895	+ 39,223	1875 to 1895	+ 3,654,856
1896	+ 709,118	1875 to 1896	+ 4,363,974
1897	+ 356,290	1875 to 1897	+ 4,720,264
1898	+ 140,610	1875 to 1898	+ 4,860,874
1899	+ 169,106	1875 to 1899	+ 5,029,980
1900	—1,365,476	1875 to 1900	+ 3,664,504
1901	— 151,868	1875 to 1901	+ 3,512,636
1902	+2,247,890	1875 to 1902	+ 5,760,526
1903	+1,362,518	1875 to 1903	+ 7,123,044
1904	—3,153,572	1875 to 1904	+ 3,969,472
1905	+2,546,435	1875 to 1905	+ 6,515,907
1906	+2,297,761	1875 to 1906	+ 8,813,668
1907	+1,539,204	1875 to 1907	+10,352,872
1908	+1,274,213	1875 to 1908	+11,627,090

\+ Favourable. — Adverse.

As the reports of the general business of the British companies which are appended to their several statements, are made up in a form not readily understood, except by an expert, I have this year, as in previous years, made an approximate analysis of them which will be found on page cliv. Only two or three of these companies profess to make any special provision for the liability under the head of 'Unearned Premiums', but they set aside a certain sum under the title of 'Fire Fund,' which is held to meet future contingencies, and is charged against the company as a liability. I have taken 60 per cent of the annual revenue from premiums as a fair approximation to the exact *pro rata* of the premiums on unexpired risks, which forms the basis of the item in our returns for Canadian business. Also, in cases where life assurance is combined with fire (the assets of these branches being required by the Imperial statute to be kept separately) I have omitted the life-business entirely, considering that the life funds are more than sufficient to cover the liabilities in this branch, and thus making the results, as regards paid up capital, less favourable to the companies.

American Fire Companies.

The receipts for premiums (including the inland marine business of the Ætna Fire, the Insurance Company of North America, the St. Paul Fire and Marine and

the tornado business of the Phenix of Brooklyn, and the Springfield Fire and Marine, were $3,331,353; the payments for losses, $1,868,137, and the general expenses, $931,598. Hence for every $100 of premiums received there were spent on the average $56.08 in payment of losses, and $27.96 in general expenses.

The following detail gives the balances for the different companies:—

Balances in favour.—Ætna Fire, $86,318; Connecticut Fire, $9,944; German-American, $16,540; Hartford Fire, $120,047; Home Fire, $76,087; Insurance Co. of North America, $28,582; Lumber Ins. Co., $7,535; National Fire, $5,423; Phenix of Brooklyn, $74,346; Phœnix of Hartford, $37,385; Queen, of America, $29,571; Rochester German, $11,920; Springfield Fire and Marine, $2,376; St. Paul Fire and Marine, $25,544. Total balance in favour, $531,618.

The results of the total business of these companies, from 1875 to 1908, inclusive, are as follows:—

Paid for losses (1875-1908)	$21,361,201
" general expenses	9,467,848
Total payments	$30,829,049
Received for premiums	34,904,023
Excess of receipts over payments	$ 4,074,974

The table given below shows the result of the business of each year from 1875 to 1908 inclusive, and the total results from year to year during the same period.

Year.	Balance.	Years inclusive.	Balance.
	$		$
1875	+ 58,841		
1876	+ 97,919	1875 to '76	+ 156,760
1877	— 396,468	1875 to '77	— 239,708
1878	+ 47,399	1875 to '78	— 192,309
1879	+ 32,894	1875 to '79	— 159,415
1880	+ 56,316	1875 to '80	— 103,099
1881	+ 53,747	1875 to '81	— 49,352
1882	+ 62,244	1875 to '82	+ 12,892
1883	+ 102,135	1875 to '83	+ 115,027
1884	+ 91,136	1875 to '84	+ 206,163
1885	+ 100,784	1875 to '85	+ 306,947
1886	+ 91,096	1875 to '86	+ 398,043
1887	— 49	1875 to '87	+ 397,994
1888	+ 102,288	1875 to '88	+ 500,282
1889	+ 97,488	1875 to '89	+ 597,770
1890	+ 54,404	1875 to '90	+ 652,174
1891	+ 72,378	1875 to '91	+ 724,552
1892	— 16,487	1875 to '92	+ 708,065
1893	— 42,205	1875 to '93	+ 665,860
1894	+ 7,392	1875 to '94	+ 673,252
1895	— 53,047	1875 to '95	+ 620,205
1896	+ 96,621	1875 to '96	+ 716,826
1897	+ 51,695	1875 to '97	+ 768,521
1898	+ 91,807	1875 to '98	+ 860,328
1899	+ 100,740	1875 to '99	+ 961,068
1900	— 385,296	1875 to '00	+ 575,772
1901	+ 80,198	1875 to '01	+ 655,970
1902	+ 586,257	1875 to '02	+1,242,227
1903	+ 447,673	1875 to '03	+1,689,900
1904	— 785,843	1875 to '04	+ 904,057
1905	+ 993,349	1875 to '05	+1,897,406
1906	+ 944,152	1875 to '06	+2,841,558
1907	+ 701,798	1875 to '07	+3,543,356
1908	+ 531,618	1875 to '08	+4,074,974

+ Favourable. — Adverse.

Canadian Fire Companies.

In considering the Canadian Companies, their whole fire insurance business, in Canada and elsewhere, as well as their whole marine business, must be taken into account, inasmuch as a separation of expenses between these branches has not been made.

The following table gives the distribution of fire business between Canada and elsewhere, for the fifteen companies transacting business outside of Canada, and shows that the home business was, on the whole slightly more favourable to the companies than the foreign business.

FIRE INSURANCE 1908.

Companies.	In Canada.				In Other Countries.			
	Amount of Risks taken during the year.	Premiums received.	Losses paid.	Rate of losses paid per cent of Premiums received.	Amount of Risks taken during the year.	Premiums received.	Losses paid.	Rate of losses paid per cent of Premiums received.
	$	$	$		$	$	$	
Acadia Fire.....	6,987,517	84,584	33,580	39·70	621,032	7,571	972	12·84
Anglo-American..	30,026,653	270,407	237,662	87·89	*1,147,699	10,778	11,601	107·64
British America...	54,272,349	473,921	330,845	69·81	223,947,438	1,264,449	852,966	67·46
Canadian Fire....	15,877,818	227,003	157,805	69·51	755,740	8,815	256	29·04
Dominion Fire ..	20,701,174	177,746	144,328	81·20	1,798,111	7,889	2,006	25·43
Equity Fire. . ..	20,574,936	205,658	158,226	76·94	1,039,429	7,985	16,335	20·46
London Mutual...	48,503,494	433,080	281,161	64·92	11,145,599	26,631	24,144	90 66
Montreal-Canada..	26,167,963	214,847	183,170	85·26	1,167,155	13,122	10,077	76·79
Nova Scotia Fire..	6,407,366	65,224	18,736	28·73	100,100	944	None.	.....
Ontario Fire.. ..	17,460,438	227,320	184,594	81·20	547,115	3,188	6,428	201·63
Ottawa Fire. ...	5,726,372	37,290	19,221	51·54	1,648,844	25,857	9,312	36·01
Pacific Coast.....	4,538,876	30.294	39,005	128·75	3,235,431	9,714	5,325	54·82
Rimouski.....	17,617,865	247,625	148,366	59·92	1,250,980	18,484	9,958	53·87
Sovereign Fire....	8,459,760	71,871	67,616	94·08	6,841,111	36,234	11,355	31·34
Western.....	77,011,040	452,573	319,514	70·60	290,276,813	1,522,750	1,224,803	80·43
Totals.....	360,333,621	3,219,443	2,323,829	72 18	545,822,597	2,964,411	2,185,538	73·73

The subjoined table gives the rate per cent of losses paid, as compared with premiums received, upon business done in Canada and other countries by Canadian companies, during the years 1878 to 1908 inclusive, a perusal of which will show that, taken over the whole period, the Canadian business has been more favourable to the companies than the business transacted in other countries:—

Year.	In Canada.			In Other Countries.		
	Premiums received.	Losses paid.	Rate per cent of losses paid as compared with Premiums received.	Premiums received.	Losses paid.	Rate per cent of losses paid as compared with Premiums received.
	$	$		$	$	
1878	591,495	241,545	40·84	1,251,923	737,430	58·90
1879	552,090	287,729	52·12	1,309,902	923,242	70·48
1880	459,653	219,954	47·85	1,377,310	885,293	64·28
1881	428,795	304,488	71·01	1,439,085	1,085,846	75 45
1882	543,126	334,000	61·50	1,413,989	1,137,399	80·44
1883	606,557	436,800	72·01	1,483,941	1,136,380	76·58
1884	550,188	376,969	68·52	1,401,051	1,122,882	80·15
1885	983,555	518,633	52·73	1,485,078	1,051,090	70·78
1886	996,562	655,534	65·78	1,499,840	1,049,575	69·98
1887	1,002,817	661,682	65·98	1,496,712	1,037,123	69·29
1888	1,002,109	655,191	65·38	1,453,410	1,008,509	69·39
1889	1,014,314	586,164	57·79	1,527,909	1,012,624	66·28
1890	1,018,226	604,846	59·40	1,584,879	910,511	57·45
1891	1,102,237	780,862	70·84	1,662,538	1,165,583	70·11
1892	629.708	485,446	77·09	1,907,652	1,191,545	62·46
1893	621,135	427,349	68·80	2,356,413	1,566,592	66·23
1894	626,768	423,777	67·61	2,303,219	1,442,596	62·63
1895	785,416	499,472	63·59	2,566,980	1,462,849	56·99
1896	782,956	460,236	58·78	2,487,459	1,446,314	58·14
1897	725,775	529,597	72·97	2,399,542	1,263,368	52·65
1898	783,326	392,821	50·15	2,260,724	1,464,544	64·78
1899	836,601	462,726	55·31	2,264,877	1,568,496	69·25
1900	689,956	658,405	95·43	2,804,896	1,969,862	70·23
1901	1,133,478	702,125	61·94	3,321,478	2,142,811	64·51
1902	1,291,216	519,990	40·27	3,464,786	2,119,685	61·18
1903	1,700,838	884,899	52·03	3,876,273	2,089,753	53·91
1904	2,184,021	1,994,982	91·34	4,400,112	3,204,318	72·82
1905	2,611,899	1,277,772	48·92	3,911,739	2,307,655	58·99
1906	2,657,701	1,414,455	53·22	4,452,074	4,163,837	93·53
1907	2,857,021	1,467,983	51·38	4,105,581	3,124,813	76·11
1908	3,219,443	2,323,829	72·18	2,964,411	2,185,538	73·73
Total	34,988,982	21,590,261	61·71	72,235,483	48,972,063	67·80

The assets of the twenty-one Canadian companies doing fire business amounted, at the end of the year to $10,572,874, covering a total amount of insurance of all kinds of $960,670,199, being at the rate of $11.32 for every $1,000 of insurance in force; they have also subscribed capital not called or not paid up, amounting to $2,929,923, making a total security of $14.37 for every $1,000 insured. The liabilities of the same companies amounted to $7,440,219, made up as follows:—

Unsettled losses	$ 842,928
Unearned premiums	5,528,429
Sundry	1,068,862
	$7,440,219

The unearned premiums are here taken to be the *pro rata* proportions of the gross premiums for the time unexpired in the cases of Fire and Inland Marine insurance, and the whole premiums in the case of a current Ocean risk. The surplus of assets over liabilities available for the protection of policy-holders, independent of the subscribed capital not called up, amounts to $3,432,655.

The capital stock of these companies paid up or in course of payment, amounts to $6,053,032.

The following table gives the condition at the end of 1908 of all the Canadian stock companies in reference to the surplus on account of policy-holders.

FIRE AND MARINE INSURANCE COMPANIES, DECEMBER 31, 1908.

——	Subscribed Capital.	Capital paid up.	Excess of Assets over Liabilities excluding Capital Stock.	Subscribed Capital not called or not paid up.
	$	$	$	$
Acadia Fire	400,000	300,000	503,364	100,000
Anglo American	274,680	100,408	93,304	174,272
British America	1,400,000	1,399,030	160,085	970
Canadian Fire	250,000	250,000	463,429	0
Dominion Fire	574,400	147,663	– 13,216	426,737
Equity Fire	424,800	127,440	– 34,563	297,360
London Mutual	100,000	17,500	75,315	82,500
Manitoba	60,000	15,000	163,123	45,000
Mercantile Fire	250,000	50,000	227,550	200,000
Montreal-Canada	157,960	39,490	54,466	118,470
Nova Scotia Fire	421,850	100,800	144,980	321,050
Ontario Fire	325,000	102,990	13,895	222,010
Ottawa Fire	250,000	125,000	125,621	125,000
Pacific Coast	275,000	145,696	168,774	129,304
Quebec Fire	225,000	125,000	318,826	100,000
Richmond and Drummond	257,700	77,775	35,200	179,925
Rimouski Fire	150,000	52,507	145,478	97,493
Sovereign Fire	636,120	341,662	347,745	294,458
Western	2,500,000	2,484,626	421,502	15,374
	8,932,510	6,002,587	3,414,878	2,929,923

A comparison of this with the figures of the previous year shows the following results:—

Gain or improvement during 1908.—Acadia Fire, $60,584; British America, $33,541; Canadian Fire, $14,720; Manitoba Fire, $16,777; Mercantile Fire, $36,847; Quebec Fire, $78,188; Sovereign Fire, $20,747; Western, $59,157.

Loss or deterioration during 1908:—Anglo-American, $54,941; Dominion Fire, $66,248; Equity Fire, $55,319; London Mutual, $5,880; Montreal-Canada, $31,739; Ontario Fire, $29,424; Ottawa Fire, $9,317; Richmond and Drummond, $22,201; Rimouski, $29,435; Central Canada Manufacturers, $10,123; Eastern Canada Manufacturers, $8,020.

Including the whole business of the mixed companies, outside as well as within the Dominion, it appears that the Canadian companies have received during the year 1908 a total cash income of $7,885,504, which is made up as follows:—

——	1908.	The same in 1907.	The same in 1906.	The same in 1905.
	$ cts.	$ c.	$ c.	$ c.
Interest and dividends	301,209 15	269,918 89	244,284 68	216,367 41
Premiums	7,506,568 66	8,592,041 45	8,663,876 20	8,125,337 03
Sundry	77,726 33	59,425 71	470,731 12	12,250 08
Total	7,885,504 14	8,921,386 05	9,378,892 00	8,353,954 52

In the same way the cash expenditure during 1908 has been $8,376,293, distributed into:—

——	1908.	The same in 1907.	The same in 1906.	The same in 1905.
	$ cts.	$ c.	$ c.	$ c.
Losses paid	5,471,015 65	5,786,024 20	6,693,036 95	4,734,320 62
General expenses	2,785,940 01	3,152,540 95	2,981,601 05	2,799,520 15
Dividends to stockholders	119,337 41	94,649 99	279,202 53	286,186 43
Total	8,376,293 07	9,033,215 14	9,953,840 53	7,820,027 20

Thus it appears that for every $100 of income there has been spent $106.22, namely: for losses, $69.38; for general expenses, $35.33; and for dividends to stockholders, $1.51. Hence, also, for every $100 of premiums received there has been paid out $72.88 for losses, $37.11 for expenses, and $1.59 for dividends to stockholders.

The total cash income received by the Canadian companies during the thirty-four years from 1875 to 1908 inclusive, is $162,542,591.03. The respective amounts for the several years, and the distribution thereof under proper headings, are shown in the subjoined table:—

CANADIAN COMPANIES:—INCOME FOR THE YEARS 1875 TO 1908.

Year.	Premiums.	Interest and dividends.	Sundry.	Total.
	$ cts.	$ cts.	$ cts.	$ cts.
1875	3,273,692 53	190,950 19	3,356 10	3,467,998 82
1876	4,125,722 37	244,001 25	7,186 08	4,376,909 70
1877	3,512,673 47	218,770 38	6,236 04	3,737,679 89
1878	2,826,356 58	217,133 43	15,750 26	3,059,240 27
1879	2,863,826 01	185,247 30	10,196 03	3,059,269 34
1880	3,208,038 89	179,533 29	19,916 66	3,407,488 84
1881	3,131,925 97	169,392 14	30,702 06	3,332,020 17
1882	3,007,132 65	153,878 46	27,386 28	3,188,397 39
1883	3,005,945 52	132,126 05	30,438 85	3,168,510 42
1884	2,990,995 28	117,679 52	16,286 55	3,124,961 35
1885	3,089,381 09	107,151 57	16,044 77	3,212,577 43
1886	3,090,851 40	113,394 35	25,828 55	3,230,074 30
1887	3,346,968 91	114,522 46	18,398 62	3,479,889 99
1888	3,348,045 64	119,815 97	16,567 79	3,484,429 40
1889	3,539,640 73	119,929 14	12,420 02	3,671,989 89
1890	3,603,151 65	135,874 52	14,287 16	3,753,313 33
1891	3,586,851 72	134,421 14	12,208 29	3,733,481 15
1892	3,579,893 51	117,770 41	83,291 41	3,780,955 33
1893	4,143,323 99	139,080 23	*205,621 62	4,488,025 84
1894	4,142,923 05	140,213 35	6,025 87	4,289,162 27
1895	4,408,191 57	139,458 16	6,773 90	4,554,423 63
1896	4,168,663 92	132,581 62	6,289 09	4,307,534 63
1897	4,007,110 65	128,385 56	6,386 91	4,141,883 12
1898	4,157,139 74	134,006 75	5,897 89	4,297,044 38
1899	4,430,792 71	128,389 00	5,379 62	4,564,561 33
1900	5,345,803 78	135,529 30	32,559 76	5,513,892 84
1901	6,286,942 01	164,488 52	17,709 71	6,469,140 24
1902	6,775,963 74	155,059 80	7,543 74	6,938,567 28
1903	7,428,254 20	182,595 86	10,095 40	7,620,945 46
1904	8,342,437 94	193,742 25	12,306 10	8,548,486 29
1905	8,125,337 03	216,367 41	12,250 08	8,353,954 52
1906	8,663,876 20	244,284 68	470,731 12	9,378,892 00
1907	8,592,041 45	269,918 89	59,425 71	8,921,386 05
1908	7,506,568 66	301,209 15	77,726 33	7,885,504 14
Total	155,656,464 56	5,576,902 10	1,309,224 37	162,542,591 03

* Of this amount $197,500 was premium upon the new stock issued by the British America and the Western.

The expenditure of the same companies during the same period of thirty-four years amounted in the aggregate to the sum of $164,863,155.74, thus showing an excess of expenditure over income to the amount of $2,320,564.71. The amount expended in the respective years, and their distribution under proper headings, are given in the following table:—

EXPENDITURE FOR THE YEARS 1875 TO 1908.

Year.	Losses paid.	General Expenses.	Dividends to Shareholders.	Total Expenditures.	*e* Excess of income over Expenditure. — *d* The Reverse.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
1875	1,694,885 99	985,926 28	159,608 88	2,840,421 15	*e* 627,577 67
1876	2,746,563 00	1,342,268 96	213,655 04	4,302,487 00	*e* 74,422 70
1877	3,555,283 21	1,234,552 83	125,928 21	4,915,764 25	*d* 1,178,084 36
1878	1,891,130 71	1,026,354 51	146,163 83	3,063,649 05	*d* 4,408 78
1879	1,966,854 83	938,436 79	159,253 74	3,064,545 36	*d* 5,276 02
1880	2,236,943 54	889,409 73	164,650 50	3,291,003 77	*e* 116,485 07
1881	2,898,045 45	901,679 10	145,137 85	3,944,862 40	*d* 612,842 23
1882	2,294,212 90	917,526 03	110,813 47	3,322,552 40	*d* 134,155 01
1883	2,291,429 02	925,970 41	110,480 00	3,327,879 43	*d* 159,369 01
1884	2,165,708 63	871,037 06	102,675 50	3,139,421 19	*d* 14,459 84
1885	1,985,256 67	917,879 59	99,896 73	3,003,032 99	*e* 209,544 44
1886	2,128,942 82	926,299 50	114,809 02	3,170,051 34	*e* 60,022 96
1887	2,397,382 03	1,031,696 74	123,422 74	3,552,501 51	*d* 72,611 52
1888	2,355,960 53	1,009,167 74	122,198 27	3,487,326 54	*d* 2,897 14
1889	2,417,046 62	1,064,557 52	126,759 42	3,608,363 56	*e* 63,626 33
1890	2,254,866 61	1,114,472 16	135,689 92	3,505,028 69	*e* 248,284 64
1891	2,588,894 16	1,198,806 97	145,256 90	3,932,958 03	*d* 199,476 88
1892	2,454,821 80	1,440,994 51	128,372 23	4,024,188 54	*d* 243,233 21
1893	2,911,005 90	1,402,862 69	112,163 43	4,426,032 02	*e* 61,993 82
1894	2,749,953 12	1,389,355 44	157,025 56	4,296,334 12	*d* 7,171 85
1895	2,986,323 54	1,451,684 01	162,167 30	4,600,174 85	*d* 45,751 22
1896	2,777,327 97	1,417,637 39	162,610 10	4,357,575 46	*d* 50,040 83
1897	2,529,432 31	1,402,470 67	162,438 28	4,094,341 26	*e* 47,541 86
1898	2,700,774 91	1,394,742 19	164,092 45	4,259,609 55	*e* 37,434 83
1899	3,063,716 43	1,524,637 05	166,853 81	4,755,207 29	*d* 190,645 96
1900	3,828,359 85	1,921,904 32	159,674 98	5,909,939 15	*d* 396,046 31
1901	4,065,778 01	2,032,419 20	205,964 19	6,304,161 40	*e* 164,978 84
1902	3,987,114 25	2,276,809 16	214,175 08	6,478,098 49	*e* 460,468 79
1903	4,315,004 63	2,512,276 00	207,331 00	7,034,611 63	*e* 586,333 83
1904	6,706,551 96	2,809,501 20	151,604 22	9,667,657 38	*d* 1,119,171 09
1905	4,734,320 62	2,799,520 15	286,186 43	7,820,027 20	*e* 533,927 32
1906	6,693,036 95	2,981,601 05	279,202 53	9,953,840 53	*d* 574,948 53
1907	5,786,024 20	3,152,540 95	94,649 99	9,033,215 14	*d* 111,829 09
1908	5,471,015 65	2,785,940 01	119,337 41	8,376,293 07	*d* 490,788 93
Total	107,629,968 82	51,992,937 91	5,240,249 01	164,863,155 74	*d* 2,320,564 71

CANADIAN FIRE COMPANIES IN FOREIGN FIELDS.

The undermentioned Canadian Fire Insurance companies carry on business outside Canada in the several countries, states, &c., set opposite their respective names, viz.:—

Name of Company.	Name of Countries, States, &c.
Acadia Fire Insurance Company..	Newfoundland and United States.
Anglo-American Fire Insurance Company..	Newfoundland, Great Britain and United States.
British America Assurance Company..	United States, Mexico, Porto Rico, Hawaiian Islands, Egypt, India, Burma, Ceylon, Straits Settlements, China and Hong Kong.
Canadian Fire Insurance Company..	Newfoundland.
Dominion Fire Insurance Company..	United States (limited reciprocal business).
London Mutual..	Great Britain, Newfoundland and United States.
Mercantile Fire Insurance Company..	India and Philippine Islands.
Montreal-Canada Fire Insurance Company..	Newfoundland, Great Britain and United States.
Nova Scotia Fire Insurance Company..	Newfoundland.
Ontario Fire Insurance Company.	Newfoundland, United States and Jamaica.
Ottawa Fire Insurance Company.	United States, Mexico, Central America and Newfoundland.
Pacific Coast Fire Insurance Company..	Great Britain and United States.
La Compagnie d'assurance contre l'incendie de Rimouski..	United States.
Sovereign Fire Assurance Company of Canada..	State of Minnesota, and surplus lines in United States and Britain.
Western Assurance Company.. ..	Newfoundland, British West Indies and the United States. The company also has a branch office in London, England, through which business is transacted in Great Britain and the British possessions in the far East, and in Africa, as well as some points on the continent of Europe.

CONFLAGRATIONS.

On the 27th June, 1908, a conflagration devastated the business centre of the city of Three Rivers in the province of Quebec and destroyed property to the value of about two millions of dollars.

In the early days of August, 1908, a conflagration which originated from forest fires in the neighbourhood destroyed almost entirely the town of Fernie, B.C. The total property loss was estimated at upwards of $4,000,000. In addition several lives were lost, probably upwards of thirty.

The fire losses paid by the companies licensed under the Insurance Act in respect of these conflagrations amount to the sums following;—

—	Three Rivers, Que.	Fernie, B.C.
	$ cts.	$ cts.
Canadian companies. .	300,135 57	489,394 54
British "	640,170 54	506,664 74
American "	92,214 04	161,610 73
Totals	1,032,580 15	1,157,670 01

These occurrences emphasize once more the necessity for establishing and maintaining funds to meet such losses, which it is believed companies are too liable to overlook. Shareholders naturally look for dividends and directors are too prone to gratify the expectations of such shareholders without having due regard to the conflagration hazard for which it is their duty to provide.

INLAND NAVIGATION AND OCEAN INSURANCE, 1908.

Inland marine insurance is carried on in Canada by two Canadian companies (the British America and the Western), and to a very limited extent by three American companies (the Ætna Fire, the Insurance Company of North America and the St. Paul Fire and Marine), and four British companies (the British and Foreign Marine Insurance Company, the Marine Insurance Company, the Alliance and the Commercial Union). Ocean business is transacted by the two Canadian companies, but the greater part of this business is transacted by companies which are not required to be licensed, and do not report to this Department. The British America has now ceased doing marine business.

The figures given below include the Canadian inland marine business of the three American companies and the four British companies, and the whole inland marine and ocean business done by the two Canadian companies.

Inland Marine.

The premiums received amounted to $395,065, the losses incurred to $285,134, and the losses paid to $328,055. At the end of the year the losses unsettled were $62,123..

The inland marine business has been unfavourable, as was also the case in the year previous. The losses incurred amounted to 72·17 per cent of the premiums received. The rates for 1906 and 1907 were 99·52 and 73·49 respectively.

Ocean Marine.

The premiums received amounted to $532,291, the losses incurred to $433,072, and the losses paid to $434,657. At the end of the year the total outstanding or unsettled losses were $75,180.

In the ocean business the rate of losses incurred to premiums received was 81·36 per cent, whilst in 1906 and 1907 the rates were 94·21 and 88·26 respectively.

An abstract of the inland marine business will be found on page cliii, and details of this and the ocean business for the individual companies on pages cxlviii and cli.

LIFE INSURANCE, 1908.

The business of life insurance was transacted by thirty-nine active companies, of which twenty-three are Canadian, six British and ten American.

Insurances Effected during the Year.

The total amount of policies in Canada taken during the year 1908 was $99,896,206 which is greater than the amount taken in 1907, by $9,513,274. The Canadian companies show an increase in 1908 of $7,190,817, whilst in 1907 they had a decrease of $611,487; the British companies have a decrease of $111,986, whilst in 1907 they had a decrease of $970,683; and the American companies have an increase of $2,434,443, whilst in 1907 they had a decrease of $3,048,103, the total increase in 1908 being $9,513,274, as above stated.

The respective amounts effected are:—

Canadian companies	$69,029,583
British "	3,389,757
American "	27,476,866

So that the amount taken by native companies exceeds that taken by the British and American together by over $38,000,000.

Life Insurance in force in 1908.

The total amount of insurance in force in Canada at the close of the statements was $719,516,014, which shows the large increase of $33,992,529 over that of the previous year being distributed as follows:—

	Amount in force.	Increase.
Canadian companies	$480,266,931	$29,693,207
British "	46,161,957	—300,357
American "	193,087,126	4,599,679
Total	$719,516,014	$33,992,529

The following tables will enable the progress of the total business to be traced during the past thirty-four years, both as regards the amount of insurance effected from year to year, and the total amount in force.

AMOUNTS OF INSURANCE EFFECTED IN CANADA DURING THE RESPECTIVE YEARS 1875-1908.

—	Canadian Companies.	British Companies.	American Companies.	Totals.
	$	$	$	$
1875	5,077,601	1,689,833	8,396,824	15,674,258
1876	5,465,966	1,683,357	6,740,804	13,890,127
1877	5,724,648	2,142,702	5,667,317	13,534,667
1878	5,508,556	2,789,201	3,871,998	12,169,755
1879	6,112,706	1,877,918	3,363,600	11,354,224
1880	7,547,876	2,302,011	4,057,000	13,906,887
1881	11,158,479	2,536,120	3,923,412	17,618,011
1882	11,855,545	2,833,250	5,423,960	20,112,755
1883	11,883,317	3,278,008	6,411,635	21,572,960
1884	12,926,265	3,167,910	7,323,737	23,417,912
1885	14,881 695	3,950,647	8,332,646	27,164,988
1886	19,289,694	4,054,279	11,827,375	35,171,348
1887	23,505,549	3,067,040	11,435,721	38,008,310
1888	24,876,259	3,985,787	12,364,483	41,226,529
1889	*26,438,358	3,399,313	14,719,266	*44,556,937
1890	23,541,404	3,390,972	13,591,080	40,523,456
1891	21,904,302	2,947,246	13,014,739	37,866,287
1892	25,585,534	3,625,213	15,409,266	44,620,013
1893	28,089,437	2,967,855	14,145,555	45,202,847
1894	28,670,364	3,214,216	17,640,677	49,525,257
1895	27,909,672	3,337,638	13.093,888	44,341,198
1896	26,171,830	2,869,971	13,582,769	42,624,570
1897	30.351,021	2,778,510	15,138,134	48,267,665
1898	35,043,182	3,323,107	16,398,384	54,764,673
1899	42,138,128	3,748,127	21,514,478	67,400,733
1900	38,545,949	3,717,997	26,632,146	68,896,092
1901	38,298,747	3,059,043	32,541,438	73,899,228
1902	45,882,167	3,324,317	31,346,482	80,552,966
1903	55,169,104	3,132,904	33,265,797	91,567,805
1904	59,051,113	3,109,778	36,145,211	98,306,102
1905	67,539,141	3,881,980	34,486,215	105,907,336
1906	62,450,253	4,472,426	28,090,526	95,013,205
1907	61,838,766	3,501,743	25,042,423	90,382,932
1908	69,029,583	3,389,757	27,476,866	99,896,206
Totals	979,462,211	106,550,176	542,325,852	1,628,338,239

* Including 20 months' business of the Canada Life.

NET AMOUNTS OF INSURANCE IN FORCE IN CANADA, 1875-1908.

	Canadian Companies.	British Companies.	American Companies.	Totals.
	$	$	$	$
1875	21,957,296	19,455,607	43,596,361	85,009,264
1876	24,649,284	18,873,173	40,728,461	84,250,918
1877	26,870,224	19,349,204	39,468,475	85,687,903
1878	28,656,556	20,078,533	36,016,848	84,751,937
1879	33,246,543	19,410,829	33,616,330	86,273,702
1880	37,838,518	19,789,863	33,643,745	91,272,126
1881	46,041,591	20,983,092	36,266,249	103,290,932
1882	53,855,051	22,329,368	38,857,629	115,042,048
1883	59,213,609	23,511,712	41,471,554	124,196,875
1884	66,519,958	24,317,172	44,616,596	135,453,726
1885	74,591,139	25,930,272	49,440,735	149,962,146
1886	88,181,859	27,225,607	55,908,230	171,315,696
1887	101,796,754	28,163,329	61,734,187	191,694,270
1888	114,034,279	30,003,210	67,724,094	211,761,583
1889	125,125,692	30,488,618	76,348,392	231,963,702
1890	135,218,990	31,613,730	81,599,847	248,424,567
1891	143,368,817	32,407,937	85,698,475	261,475,229
1892	154,709,077	33,692,706	90,708,482	279,110,265
1893	167,475,872	33,543,884	94,602,966	295,622,722
1894	177,511,846	33,911,885	96,737,705	308,161,436
1895	188,326,057	34,341,172	96,590,352	319,257,581
1896	195,303,042	34,837,448	97,660,009	327,800,499
1897	208,655,459	35,293,134	100,063,684	344,012,277
1898	226,209,636	36,606,195	105,708,154	368,523,985
1899	252,201,516	38,025,948	113,943,209	404,170,673
1900	267,151,086	39,485,344	124,433,416	431,069,846
1901	284,684,621	40,216,186	138,868,227	463,769,034
1902	308,202,596	41,556,245	159,053,464	508,812,305
1903	335,638,940	42,127,260	170,676,800	548,443,000
1904	364,640,166	42,608,738	180,631,886	587,880,790
1905	397,946,902	43,809,211	188,578,127	630,334,240
1906	420,864,847	45,655,951	189,740,102	656,260,900
1907	450,573,724	46,462,314	188,487,447	685,523,485
1908	480,266,931	46,161,957	193,087,126	719,516,014

Amount of Insurance terminated in 1908.

The amount of Insurance terminated in natural course, namely, by death, maturity or expiry, was $11,047,383, which is less by $225,516 than the corresponding amount in the previous year; and the amount terminated by surrender and lapse was $58,928,424, being greater than in the previous year by $6,085,231.

Relatively to the amounts at risk the amounts so terminated do not differ to any material extent from those of the previous year, giving for every $1,000 of current risk $15.02 terminated in natural course and $80.12 by surrender and lapse, making a total of $95.14. In the year 1907 these rates were $16.07 and $75.33 respectively, making a total of $91.40, thus giving a difference of $3.74 for each $1,000 at risk.

The following table exhibits the rates for the last six years:—

TERMINATED OUT OF EACH $1,000 CURRENT RISK.

	Naturally.						Surrender and Lapse.					
	1903.	1904.	1905.	1906.	1907.	1908.	1903.	1904.	1905.	1906.	1907.	1908.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Canadian companies...	13 27	13 58	14 20	12 49	12 60	12 23	61 58	62 79	66 96	75 70	72 36	75 42
British " ..	28 51	30 06	28 08	28 42	19 57	29 26	37 13	38 37	33 25	37 05	43 61	53 85
American " ..	20 39	19 72	18 10	17 42	20 67	18 31	102 33	106 51	114 16	111 47	89 42	97 66

The total termination amounts to about 70·05 per cent of the amount of new policies. The actual amounts of termination were distributed as follows:—

	Naturally.	By Surrender and Lapse.
	$	$
Canadian companies	5,934,889	36,586,338
British "	1,409,052	2,593,387
American "	3,703,442	19,748,699
Total	11,047,383	58,928,424

The details of the individual companies will be found on page clxxxv.

Canadian Policies in force.

Omitting the industrial policies of the London Life, the Union Life and the Metropolitan, the thrift policies of the Sun Life and the monthly policies of the Excelsior, the following table gives the number and amounts of policies in Canada and the average amount of a policy in force at the date of the statements:—

	Number.	Amount.	Average amount of a Policy.
		$	$
Canadian companies	302 681	461,741,589	1,526
British "	22,861	46,161,957	2,019
American "	97,066	157,805,961	1,626
Total	422,608	665,709,507	1,575

The average amount of *new* policies is: for Canadian companies, $1,595; for British companies, $2,203; and for American companies, $1,361. The corresponding amounts last year were $1,676, $2,325 and $1,328.

Death Rate.

In the calculation of the death rate this year, as in previous years, the mean number of policies in force and the number of policies terminated by death during the year have been admitted as approximations to the mean number of lives exposed to risk and the number of deaths during the year respectively. It is believed that the results arrived at represent the actual mortality among insured lives in Canada as accurately as can be gathered from the returns of the companies.

	1908.			1907.	1906.	1905.	1904.
	Number of lives exposed to risk.	Number of deaths.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.
Active companies, ordinary	383,026	3,208	8·375	8·617	8·232	8·568	9·506
Active companies, industrial	435,428	5,197	11·935	12·054	12·044	12·406	12.850
Assessment and fraternal societies	134,166	1,165	8·683	8·946	8·557	7·321	8·074
Non-active and retired companies	2,413	127	52·643	46·440	43.884	39·128	46·930
Total	955,033	9,697	10·154	10·239	9·985	9·863	10·715

PREMIUM INCOME IN CANADA DURING THE RESPECTIVE YEARS 1875-1908.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	$	$	$	$
1875	707,256	623,296	1,551,835	2,882,387
1876	768,543	597,155	1,437,612	2,803,310
1877	770,319	577,364	1,299,724	2,647,407
1878	827,098	586,044	1,197,535	2,610,677
1879	919,345	565,875	1,121,537	2,606,757
1880	1,039,341	579,729	1,102,058	2,721,128
1881	1,291,026	613,595	1,190,068	3,094,689
1882	1,562,085	674,362	1,308,158	3,544,605
1883	1,652,543	707,468	1,414,738	3,774,749
1884	1,869,100	744,227	1,518,991	4,132,318
1885	2,092,986	803,980	1,723,012	4,619,978
1886	2,379,238	827,848	1,988,634	5,195,720
1887	2,825,119	890,332	2,285,954	6,001,405
1888	3,166,883	928,667	2,466,298	6,561,848
1889	*4,459,595	979,847	2,785,403	*8,224,845
1890	3,921,137	1,022,362	3,060,652	8,004,151
1891	4,258,926	1,030,479	3,128,297	8,417,702
1892	4,729,940	1,088,816	3,251,598	9,070,354
1893	5,156,008	1,073,541	3,403,230	9,632,779
1894	5,435,031	1,079,330	3,394,914	9,909,275
1895	5,702,783	1,137,366	3,452,205	10,292,354
1896	6,075,454	1,137,607	3,389,605	10,602,666
1897	6,598,012	1,174,732	3,443,074	11,215,818
1898	7,107,073	1,210,601	3,676,490	11,994,164
1899	7,805,174	1,276,229	3,957,304	13,038,707
1900	9,373,405	1,372,355	4,261,181	15,006,941
1901	9,133,890	1,346,666	4,709,298	15,189,854
1902	10,048,204	1,415,273	5,614,083	17,077,560
1903	10,882,650	1,435,318	5,922,297	18,240,265
1904	11,959,100	1,473,514	6,536,710	19,969,324
1905	13,947,827	1,500,232	6,632,658	22,080,717
1906	14,093,056	1,583,861	6,687,539	22,364,456
1907	14,963,714	1,567,951	6,612,207	23,143,872
1908	16,081,504	1,546,941	7,069,494	24,697,939
Totals	193,603,365	35,172,963	112,594,393	341,370,721

*Including 20 months' business of the Canada Life.

The total amount paid to policy-holders during 1908 was as follows:—

Death claims (including bonus additions)	$ 7,831,237 60
Matured endowments (including bonus additions)	3,418,029 69
Annuitants	346,344 40
Paid for surrendered policies	2,785,891 44
Dividends to policy-holders	1,741,293 53
Total	$16,122,796 66

The distribution of payments among the different companies will be found on pages clxxx and clxxxi.

Hence, for every $100 premiums received, there has been paid to policy-holders $52.75, leaving $47.25 to be carried to reserve, expense and profits.

Including the business done outside of Canada by the Canadian companies, the following table shows the total premium income and payments to policy-holders of all companies, other than assessment and fraternal companies, doing life insurance business in Canada, for the last thirty years, and also the ratio of payments to policy-holders to premiums received:—

Year.	Premium Income.	Payments to Policy-holders	Rate of Payments to Policy-holders per cent of Premiums.
	$	$	
1879	2,606,756	1,301,480	49·93
1880	2,691,128	1,389,986	51·65
1881	3,094,689	1,879,240	60·72
1882	3,544,603	1,946,444	54·91
1883	3,861,179	2,201,152	57·01
1884	4,195,726	2,073,395	49·42
1885	4,684,409	2,544,101	54·31
1886	5,298,596	2,851,981	53·83
1887	6,105,474	3,255,205	52·99
1888	6,655,762	3,440,729	51·70
1889	8,336,167	3,942,590	47·30
1890	8,131,852	4,445,668	54·67
1891	8,667,609	4,911,485	56·66
1892	9,347,131	5,452,151	58·33
1893	9,952,833	5,133,284	51·58
1894	10,345,919	5,516,929	53·32
1895	10,887,501	5,862,447	53·85
1896	11,469,040	6,506,096	56·73
1897	12,197,626	7,076,962	58·02
1898	13,190,742	6,782,006	51·41
1899	14,490,102	7,680,959	53·01
1900	16,633,142	9,232,061	55·50
1901	17,130,456	8,993,125	52·49
1902	19,501,945	9,397,971	48·19
1903	21,240,823	10,288,364	48·44
1904	23,650,887	11,804,359	49·91
1905	26,535,365	13,796,504	51·99
1906	27,264,938	13,040,857	47·83
1907	28,403,423	14,753,533	51·94
1908	30,567,553	16,122,797	52·75
Total	370,683,376	193,603,861	52 23

Collecting the results for the thirty years, 1879 to 1908, we find that the total payments to policy-holders amount to 52·23 per cent of the premium income during the said period.

The subjoined table shows the total premium income and payments to policy-holders, during the last thirty years of the life insurance companies *which have ceased to do new business in Canada,* and also the ratio of payments to policy-holders to premiums received.

Year.	Premium Income.	Payments to Policy-holders.	Rate of Payments to Policy-holders per cent of Premiums.
	$	$	
1879	490,688	396,053	80·71
1880	447,910	317,531	70·89
1881	441,393	489,370	110·87
1882	412,436	376,811	91·36
1883	371,570	450,678	121·29
1884	343,179	454,906	132·56
1885	321,566	395,851	123·10
1886	278,108	342,049	122·99
1887	262,445	423,747	161·46
1888	237,559	395,466	166·47
1889	216,730	337,829	155·88
1890	191,101	363,519	190·22
1891	181,905	319,246	175·51
1892	175,340	329,963	188·18
1893	163,723	368,887	225·31
1894	178,467	435,862	244·23
1895	163,366	367,132	224·73
1896	150,395	377,949	251.30
1897	174,155	449,425	258·06
1898	163,918	358,968	219·00
1899	152,534	376,018	246·51
1900	145,756	391,576	268·65
1901	132,201	476,885	360·73
1902	127,420	317,859	249·46
1903	105,250	274,631	260·93
1904	83,689	283,392	338·63
1905	76,597	284,655	371·63
1906	72,114	216,170	299·76
1907	77,073	269,573	349·76
1908	262,526	473,174	180 24
Total	6,601,114	11,115,175	168·33

Collecting the results for thirty years, 1879 to 1908, it will be seen that the total payments to policy-holders made by said retired companies exceed by 68·33 per cent the total premium income during the same period.

Canadian Companies.

The assets and liabilities, income and expenditure, of the Canadian Life Companies will be found exhibited in the statements under their respective headings at pages clxxiii, clxxiv, clxxix and clxxxii. The tables of mortality employed by the various companies in the calculation of their reinsurance reserve are shown in the table on page clxxiv.

From tables on pages clxxix and clxxxiii referred to, it will be seen that the Canadian companies have received an income of $28,786,482, drawn from the following sources:—

Premiums and annuity sales	$21,951,117
Interest and dividends	6,384,029
Sundry	451,336
Total	$28,786,482

And they expended $16,402,064 under the following items.—

Paid to policy-holders and annuitants	$ 9,747,877
General expenses (including investment expenses)	6,117,942
Taxes	251,170
Dividends to stockholders	285,075
	$16,402,064

Hence out of every $100 of income they have expended in payment to policy-holders, $33.86; in general expenses, $21.25; in taxes, 87 cents; and in dividends to stockholders, 99 cents, leaving $43.03 to be carried to reserve.

By reference to the table at page clxxiii, it will be seen that the total assets at December 31, 1908, of the Canadian life companies other than assessment and fraternal companies (including $6,179,793 outstanding and deferred premiums, interests and rents due and accrued which have not yet gone into income) amount to $138,491,379, an increase over the corresponding amount at the end of the year 1907 of $13,313,164.

The amount of risks in force has increased during the year from $561,329,618 to $601,218,828, a gain of $39,889,210, and the reserves have increased from $110,790,247 in 1907 to $121,231,238 in 1908, an increase of $10,440,991.

The following table gives the premium and other income of the Canadian companies other than assessment companies, during the past thirty years, and also the payments to policy-holders for general expenses and for dividends to stockholders during the same period:—

Year.	Premiums.	Interest and other Receipts.	Total Income.	Paid to Policy-holders.	General Expenses.	Dividends to Stock-holders.	Total Expenditure.
	$	$	$	$	$	$	$
1879	919,344	280,375	1,199,719	331,118	247,885	33,351	612,354
1880	1,039,342	325,581	1,364,923	412,230	272,689	32,311	717,230
1881	1,291,027	389,819	1,680,846	683,595	350,973	76,122	1,110,690
1882	1,562,085	387,218	1,949,303	719,656	396,398	66,459	1,182,513
1883	1,738,973	477,346	2,216,319	777,355	459,329	40,856	1,277,540
1884	1,932,506	499,074	2,431,580	671,448	508,573	48,821	1,228,842
1885	2,157,338	585,066	2,742,404	934,750	527,371	36,769	1,498,890
1886	2,482,113	672,547	3,154,660	1,316,175	659,938	109,450	2,085,563
1887	2,922,526	768,480	3,691,006	1,405,686	736,846	70,202	2,212,734
1888	3,260,800	777,266	4,038,066	1,416,516	874,657	52,651	2,343,824
1889*	4,570,918	1,234,146	5,805,064	2,001,150	1,091,627	65,411	3,157,588
1890	4,236,746	985,915	5,222,661	2,081,236	1,006,698	121,065	3,208,939
1891	4,508,834	1,097,710	5,606,544	2,036,711	1,093,215	55,465	3,185,391
1892	5,096,717	1,174,010	6,180,727	2,438,040	1,210,501	57,010	3,705,551
1893	5,476,059	1,281,031	6,757,090	2,265,703	1,432,144	57,994	3,755,841
1894	5,871,677	1,423,932	7,295,609	2,567,454	1,560,229	59,908	4,187,591
1895	6,297,930	1,508,649	7,806,579	3,070,440	1,723,309	132,112	4,925,861
1896	6,941,828	1,577,222	8,519,050	3,244,495	1,778,627	76,031	5,099,153
1897	7,579,816	1,992,213	9,572,029	3,641,627	2,119,437	83,774	5,844,838
1898	8,303,650	2,066,907	10,370,557	3,542,393	2,391,527	87,885	6,021,805
1899	9,256,570	2,202,132	11,458,702	3,801,089	2,616,951	88,510	6,506,550
1900	10,999,604	2,520,623	13,520,227	5,195,146	3,117,578	82,342	8,395,066
1901	11,074,492	2,792,261	13,866,753	4,890,754	3,262,458	128,442	8,281,654
1902	12,472,590	3,282,477	15,755,067	5,086,307	3,737,986	199,264	9,034,557
1903	13,883,211	3,684,797	17,568,008	5,516,778	4,443,827	202,787	10,163,392
1904	15,640,665	4,067,068	19,707,733	6,054,778	5,019,467	217,719	11,291,964
1905	18,402,474	5,298,800	23,701,274	8,225,574	5,711,905	218,835	14,156,314
1906	18,993,538	5,849,028	24,842,566	7,394,882	5,744,309	234,400	13,373,591
1907	20,223,264	5,869,641	26,092,905	8,551,233	6,022,905	272,886	14,847,024
1908	21,951,117	6,835,364	28,786,481	9,747,877	6,369,112	285,075	16,402,064
Total	230,997,754	61,906,698	292,904,452	100,022,196	66,507,871	3,284,847	169,814,914

* Including 20 months' business in the Canada Life.

VALUATION OF LIFE POLICIES IN CANADA.

The following are the results of the valuation of the policies of a number of the licensed life insurance companies completed since the issue of the 1907 report. The valuations were made in accordance with statutory requirements; that is to say, on the basis of the Hm. Mortality Table of the Institute of Actuaries, with interest at 4½ per cent for policies issued previous to January 1, 1900, and at 3½ per cent for policies issued on or after that date, the pure premiums only being valued.

Canadian Guardian Life Insurance Company.

Valuation as at December 31, 1908.

Number of policies, 437; amount assured, $326,730; value, $34,286.

CONTINENTAL LIFE INSURANCE COMPANY.

Valuation as at December 31, 1908.

Number of policies, 4,612; amount assured, $5,487,697; value, $632,174. Reinsured: number, 46; amount, $132,300; value, $7,988.

Net amount in force, $5,355,397. Total net reserve, $624,186.

GERMANIA LIFE INSURANCE COMPANY.

Valuation as at December 31, 1908.

Number of policies, 137; amount assured, $230,740; reserve, $89,830. Bonus additions, amount, $2,117; reserve, $1,567.

Total amount assured, $232,857; total reserve, $91,397.

LONDON LIFE INSURANCE COMPANY.

Valuation as at December 31, 1908.

Ordinary Branch.—Number of policies, 6,169; amount, $6,170,290; reserve (including reserve for premium reductions), $1,011,235.

Reinsured: number, 13; amount, $45,500; reserve, $6,403.

Total net amount assured, $6,124,790; total net reserve, ordinary branch, $1,004,832.

Industrial Branch.—Amount assured, $6,028,621; reserve, $1,326,191.

Total net amount assured, $12,153,411; total net reserve, $2,331,023.

MANUFACTURERS LIFE INSURANCE COMPANY.

Valuation as at December 31, 1908.

Number of policies, 37,032; amount, $54,219,876; reserve, $9,172,509. Bonus additions: amount, $66,544; reserve (including reserve for premium reductions), $47,017. Annuities: number, 14; reserve, $20,855. Total amount assured, $54,286,420; reserve, $9,240,381.

Reinsured: number, 137; amount, $869,183; reserve, $85,303.

Net amount assured, $53,417,237; total net reserve, $9,155,078.

MONARCH LIFE ASSURANCE COMPANY.

Valuation as at December 31, 1908.

Number of policies, 570; amount assured, $1,334,000; reserve, $36,103. Reinsured: number, 14; amount, $89,000; reserve, $605.

Net amount assured, $1,245,000; net reserve, $35,498.

MUTUAL LIFE OF CANADA.

Valuation as at December 31, 1908.

Number of policies, 34,897; amount, $54,003,664.58. Reserve (including $73,765 for premium reductions), $10,451,778. Number of annuities (including 40 life annuities, 10 annuities certain and 14 claims payable by instalments), 64; reserve for annuities, $135,034. Total reserve, $10,586,812.

Reinsured: number, 72; amount, $481,624.25; reserve, $57,481.

Net amount assured, $53,522,040.33; total net reserve, $10,529,331.

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY.

Valuation as at December 31, 1908.

Number of policies, 1,798; amount (including additions at death under 'Investment' policies), $3,196,528; reserve, $469,773.

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS.

Valuation as at December 31, 1908.

Number of policies, 1,953; amount, $1,746,908; reserve, $137,399. Bonus additions: amount, $2,480; reserve, $1,059; reserve for premium reductions, $5,790.

Total amount assured, $1,749,388; total reserve, $144,248; deduction from reserve for deferred premiums, $15,855; total net reserve, $128,393.

UNITED STATES LIFE INSURANCE COMPANY.

Valuation as at December 31, 1908.

Number of policies, 761; amount, $1,463,004; reserve, $285,626.

WOODMEN OF THE WORLD.

Valuation of Policies of Sickness and Funeral Department at as December 31, 1908.

Number of 'single liability' sickness certificates, 977; number of 'double liability' certificates, 49. Value, $2,413.08.

Value of funeral benefits attaching to above certificates ($50 for each 'single liability' and $100 for 'double liability' benefits), $1,381.52.

Total reserve, Sickness and Funeral benefits, $3,794.60.

[NOTE.—*Basis of valuation of Sickness benefits Manchester Unity I. O. O. F. 'Whole Society' Table, with 3½ per cent interest. Basis of valuation of Funeral benefits, the Hm. Table, with 3½ per cent interest.*

CANADIAN LIFE COMPANIES IN FOREIGN FIELDS.

The undermentioned Canadian Life Insurance Companies carry on business outside Canada in the several countries, states, &c., set opposite their respective names, viz.:—

Name of Company.	Name of Countries, States, &c.
Canada Life Assurance Company.	The States of Illinois, Michigan, Minnesota, Ohio, Pennsylvania and Washington in the United States of America; Great Britain; Newfoundland and Bahamas.
Confederation Life Association.	Great Britain; Newfoundland; Ireland; Mexico; Jamaica; Trinidad and Costa Rica.
Federal Life Assurance Company.	Straits Settlements and North China.
Great-West Life Assurance Co.	State of North Dakota.
Imperial Life.	Newfoundland; British West Indies; Dutch Guiana; British Guiana and Costa Rica.
Manufacturers Life Insurance Co.	Newfoundland; Great Britain and Ireland; Egypt; Transvaal; Natal; Cape Colony; India; Ceylon; Siam; Burma; Straits Settlements and Federated Malay States; Java; Sumatra; Hong Kong; Shanghai; Swatow; Tientsin; Amoy; Philippine Islands; Japan; Michigan; Bermuda; Barbadoes; Jamaica; Puerto Rico; Trinidad; Cuba; Curacao; Grenada; Costa Rica; British Honduras; Mexico; Santo Domingo; Pennsylvania.
National Life Ass. Co. of Canada.	Bermuda.
Mutual Life Assurance Co., of Canada (formerly the Ontario Mutual)	Newfoundland.
North American Life Asssurance Co.	The States of Illinois, Michigan, Pennsylvania and Washington in the United States of America; the Bahamas; Bermuda; West Indies and Newfoundland.
Sun Life Assurance Co. of Canada.	Great Britain; Newfoundland; Bermuda; Bahamas; West Indies; India and Burma; Ceylon; Straits Settlements; Egypt; Asia Minor; United States (Hawaii, Maryland, Michigan, New Jersey, Pennsylvania, Puerto Rico, Virginia, Philippine Islands); Cuba; China; Japan; Belgium; Chili; Mexico; Central America; Java; Colombia; Peru; Manchuria.

ASSESSMENT LIFE INSURANCE, 1908.

The business of insurance on the assessment plan has been carried on by four Canadian associations reporting to this office, three of them being fraternal societies, and the other the Commercial Travellers' Mutual Benefit Society.

The total amount of policies taken in Canada during the year 1908 by the four Canadian associations above referred to was $7,950,350, which is less than the amount of assessment policies of these associations taken in 1907 by $5,715,196, and the net amount in force at the end of the year was $136,124,884, which is less than the amount in force at the end of 1907 by $8,149,142. The amount of the insurance terminated by death was $1,384,616, and by surrender and lapse, $16,366,655. The total terminations amount to 223·28 per cent of the amount of new policies.

The details of individual companies will be found on pages cxc and cxcii.

The total amount paid by members for membership fees, annual dues, assessments, &c., was $2,052,114, and the amount paid for death claims was $1,503,125.

Details of the assets and liabilities, income and expenditure will be found on pages cxcii and cxciv.

ACCIDENT INSURANCE, 1908.

Accident insurance may be subdivided into two classes, viz.:—*Employers' Liability Insurance and Personal Accident,* both of which are covered by an accident license.

The business of accident insurance was transacted by sixteen companies, viz.:—9 Canadian (all of which combined it with sickness insurance, one with plate glass insurance, one with steam boiler, one with personal property and three with guarantee insurance); 3 American (one of which combined it with life, and one with sickness and steam boiler insurance, and one with sickness and burglary guarantee insurance,) and 4 British (three of which combined it with guarantee business and all with sickness insurance).

Employers' Liability.

Of the sixteen accident companies, thirteen transacted Employers' Liability Insurance, viz.:—7 Canadian, 4 British and 2 American.

The total premiums received for this class of risks was $1,009,885, and the losses paid amounted to $498,321 with unsettled claims outstanding to the amount of $292,423.

An abstract will be found at page cxcix.

Personal Accident.

All the accident companies transacted personal accident business, the total premiums for which were $1,408,013, insuring amount of $245,924,942. The claims paid amounted to the sum of $442,727, and there were outstanding at the close of the year unsettled claims amounting to $150,589.

An abstract will be found at page cxcix.

GUARANTEE INSURANCE, 1908.

Guarantee business was transacted by ten companies, four of which are Canadian, three British and three American.

The total premiums received were $268,607, guaranteeing an amount of $77,754,957 and the net amount paid for claims was $100,088, with unsettled claims amounting to $42,882 outstanding at the end of the year.

An abstract will be found at page cxcviii.

The Guarantee Company of North America transacted business outside of the Dominion which is not included in the above.

CONTRACT INSURANCE.

Two companies, both American, are licensed to carry on a class of business which is not defined in the Insurance Act, but which is particularly described in the licenses

of the companies concerned, and may be known as the business of guaranteeing and becoming security for the due performance of any office, trust, contract or agreement, executing and guaranteeing bonds, undertakings and obligations, including appeal and other bonds in legal actions and proceedings.

The premiums received in 1908 amounted to $27,110 and no losses were incurred. An abstract will be found at page cci.

SICKNESS INSURANCE.

The business of sickness insurance has been carried on by fifteen companies, viz., two American, four British and nine Canadian. Five of the companies combine it with accident insurance, six with guarantee and accident insurance, one with accident and plate glass insurance, two with accident, steam boiler and personal property insurance, and one with accident and burglary guarantee.

It appears, however, that sickness insurance not in combination or in conjunction with accident risks has been carried on only to a very limited extent, and returns of the premiums received in respect thereof and losses paid, &c., have not been made to this Department.

In addition to the fifteen companies above referred to, four fraternal societies, licensed by this office, viz.: the Supreme Court of the Independent Order of Foresters and the Subsidiary High Court of the Ancient Order of Foresters, the Canadian Order of the Woodmen of the World, and the Catholic Mutual Benefit Association, pay sick benefits to such of their members as stipulate therefor in the application for membership. In the case of the Ancient Order of Foresters, these benefits are paid partly through the lodges and partly by the Subsidiary High Court.

It is proper to mention here that the Act which authorized the Canadian Order of the Woodmen of the World to maintain a sick and funeral benefit fund (Chapter 206 of the Statutes of 1903) provides that such fund shall never be less than the legal reserve calculated as in Section 5 of said Act specified, in respect of all existing certificates, policies, or other instruments providing for the payment of sick or funeral benefits. The fund as shown by the Society's last statement amounted at 31st December, 1908, to the sum of $4,530. The sickness business as at the same date has been valued according to the I. O. O. F. Manchester Unity (Whole Society) Sickness Experience and a rate of 3½% interest and the reserve thereon amounts to the sum of $2,413. The funeral benefits have also been valued as at the same date on the basis prescribed by the Insurance Act, the reserve thereon amounting to $1,381; making the total reserve in respect of the Society's sick and funeral benefit branch the sum of $3,794.

PLATE GLASS INSURANCE IN CANADA, 1908.

The business of plate glass insurance was transacted by five companies, viz.: 2 Canadian (one of which combined it with accident insurance), one British and 2 American.

The companies having adopted the system of insurance by replacement, instead of paying the value of the glass broken, and their contracts not stating any amounts as insured thereby, their returns do not show the amount of insurance effected during the year, nor the amount in force at the end thereof. The premiums received during the year in Canada for plate glass insurance were $133,817, being greater than the amount received the previous year by $15,526, and the total losses incurred were $57,017, being $4,161 greater than the amount incurred in 1907. An abstract will be found at page cc.

BURGLARY GUARANTEE INSURANCE, 1908.

This branch of insurance, which is transacted to a considerable extent in Great Britain, was introduced into Canada fifteen years ago. On June 14, 1893, a license was issued to the Dominion Burglary Guarantee Company (Limited), now the Dominion Guarantee Company, Limited, whose head office is at the city of Montreal, to transact the business of guaranteeing against loss or damage by reason of burglary or house-breaking, and guaranteeing against loss of jewellery, bullion and other moveable property deposited with it for safekeeping. This company, which was incorporated by an Act of the Parliament of Canada, assented to on April 1, 1893, was, at December 31, 1904, the only company licensed by this department to carry on the business of burglary guarantee insurance in Canada. On May 15, 1905, a license was granted to an American company, The Fidelity and Casualty Company of New York, to transact this class of insurance, which was carried on during the year 1908 by these two companies. The total premiums received amounted to $54,740, and the losses paid to $21,304. An abstract will be found at page cxcix.

STEAM BOILER INSURANCE.

This class of business was carried on by three companies, two Canadian and one American. The total premiums received amounted to $87,613, and the claims paid to $9,205, with unsettled claims outstanding at the end of the year amounting to $1,300. An abstract will be found at page cc.

PERSONAL PROPERTY INSURANCE.

This branch of business was carried on by only one company, the Maryland Casualty. The total amount of premiums received during the year was $13,951, and the losess paid amounted to $14,425, which included a loss carried over from the previous year incurred by the Canadian Casualty and Boiler Co. An abstract will be found at page cc.

TITLE INSURANCE.

A license has been granted to the Title and Trust Company to transact the business of 'Title Insurance' as defined in the Company's Act of Incorporation, that is to say 'guarantee the title to, or the quiet enjoyment of, property, either absolutely or subject to qualifications and conditions, and to guarantee any person interested in

or about to become interested in, or owning, or about to purchase or acquire any real property, against any losses, actions, proceedings, claims or demands by reason of any insufficiency or imperfections or deficiency of title or in respect of encumbrances, burdens or outstanding rights; and to guarantee the due payment of the whole or part of any loan, advance, mortgage or claim, hypothecary or otherwise, or the interest thereon.'

The total premiums received during the year amounted to $1,988 and there were no claims incurred.

LIVE STOCK INSURANCE.

A license was on the 18th day of May, 1908, issued to the Yorkshire Insurance Company for the transaction of the business of Live Stock Insurance in combination with the business of Fire Insurance. On November 5, 1908, a license was issued to the General Animals Insurance Co. of Canada for Live Stock Insurance business. The premiums received during the year amounted to $5,041. The losses incurred were $2,525 and losses paid, $975. An abstract will be found upon page ccii.

At the present time there are one hundred and forty (140) companies under the supervision of this office. The nature of the business transacted by them is as follows:—

Number of companies	doing	life insurance	53
"	"	" assessment plan	4
"	"	fire insurance	54
"	"	inland marine insurance	10
"	"	ocean marine insurance	2
"	"	accident insurance	17
"	"	guarantee insurance	10
"	"	steam boiler insurance	4
"	"	plate-glass insurance	6
"	"	burglary guarantee insurance	2
"	"	registered mail, &c., insurance	6
"	"	sickness insurance	20
"	"	contract insurance	2
"	"	title insurance	1
"	"	tornado insurance	2
"	"	live stock	2
"	"	accident to personal property	2

The deposits for the protection of policy-holders, held by the Honourable the Receiver General in trust for these companies, at July 15, 1909, amounted to $47,091,150.02 in securities as follows.—

Canadian Government securities	$ 2,912,262 40
Canadian Provincial securities	6,580,978 72
British Government securities	1,091,593 35
British Colonial securities	1,233,213 33
United States bonds	230,000 00
Massachusetts bonds	1,100,000 00
Japanese Government bonds	73,506 95
Montreal harbour bonds	616,000 00
Municipal securities	29,198,847 31
Bank stock	20,000 00
Loan companies' debentures	376,166 66
Railway securities, guaranteed	3,508,581 30
District of Columbia bonds	150,000 00
Total	$47,091,150 02

There was also deposited with Canadian trustees, in conformity with the Act $23,062,866.93, making a total of $70,154,016.95 for the protection of policy-holders, being an increase since last report of $3,018,682.89.

The distribution of the total sum of $70,154,016.95 held, as above mentioned for the protection of policy-holders among the different classes, is as follows:—

Fire and inland marine	$13,861,582 72
Life	53,724,422 35
Accident, guarantee, plate glass, &c	2,568,011 88
	$70,154,016 95

The total amount of premiums received in Canada for all forms of insurance was $47,494,534, of which $23,701,604 was received by Canadian companies, and $23,729,930 by British and American. The following summary shows the distribution of the premiums to the various classes:—

PREMIUMS, 1908.

Fire	$17,027,275
Tornado	156
Inland marine	231,399
Life	24,697,939
Life (assessment)	2,052,114
Personal accident	1,408,013
Guarantee	268,607
Plate Glass	133,817
Steam Boiler	87,613
Burglary Guarantee	54,740
Sickness (so far as separate return made)	440,442
Inland transit	37,072
Contract	27,110
Employers' Liability	1,009,385
Personal Property	13,951
Title insurance	1,988
Live stock	5,041
Totals	$47,497,162

Or dividing them according to the nationalities of the companies:—

PREMIUMS, 1908.

—	Canadian Companies.	British Companies.	American Companies.
	$	$	$
Fire	3,819,372	9,919,403	3,288,500
Tornado	.....	.....	156
Inland Marine	26,827	161,874	42,698
Life	16,081,504	1,546,941	7,069,494
Life Assessment	2,052,114	.....	.....
Accident	862,911	324,875	220,227
Guarantee	94,578	133,535	40,494
Plate Glass	56,084	7,110	70,623
Steam Boiler	81,263	.....	6,350
Burglary Guarantee	39,850	.....	14,890
Sickness	346,783	65,464	28,195
Inland Transit	.....	19,261	17,811
Contract	.....	.....	27,110
Employers' Liability	235,498	641,325	133,062
Personal Property	.....	.....	13,951
Title Insurance	1,988	.....	.....
Live Stock	2,832	2,209	.....
Total	23,701,604	12,821,997	10,973,561

RULES AND REGULATIONS REGARDING THE ACCEPTANCE OF SECURITIES OFFERED FOR DEPOSIT BY INSURANCE COMPANIES, &c., &c.

The following extracts from Orders in Council, Minutes of the Treasury Board, &c. (all of which have been previously published) are here collected for convenience of reference:—

Particulars of Securities offered for Deposit.—All applications for the acceptance of bonds or debentures, whether as original deposits or in exchange for securities which the applicants desire to have released, must be accompanied by a statement giving full particulars of the securities offered for acceptance under the following headings, viz.:—

'Date, date of maturity, place of payment of principal, rate of interest, how payable, *i.e.* yearly or half yearly, date and place of payment of interest, market value at time of application for acceptance, and, if not quoted in the market, the price at which purchased by the company and date of such purchase.

'Also as regards municipalities whose bonds or debentures are offered:

'The population, assessed value, rate of taxation, assets, total debenture indebtedness, and all other liabilities, income and expenditure for the last fiscal year, and any other details in the possession of the company which would be of assistance in determining the value of the securities offered for acceptance.

'The Board desire to be in possession of all possible information in relation to such securities in order that they may be in a position to give the matter proper consideration.' (T.B., Nov. 9, 1888.)

Railway Debentures.—'The Board are of opinion that they cannot accept as a deposit the bonds of any railway company, unless guaranteed directly or indirectly by the Canadian government.' (T.B., Oct. 27, 1890.)

Loan Companies' Bonds.—The Board had under consideration a memorandum from the Superintendent of Insurance with reference to the application of the Land Mortgage Companies' Association of the province of Ontario to have the debentures of loan companies accepted by the government as deposits on behalf of insurance companies in which he reports that the said association is composed of incorporated loan companies or societies authorized to lend money on real estate in the province of Ontario, and all such companies or societies are eligible for membership upon payment of certain fees; that the loan companies which compose the said association may be divided into the following classes:—

I. 'Companies incorporated under the provisions of the statutes of the province of Canada, 9 Victoria, chap. 90, consolidated in chapter 53 of the Consolidated Statutes of Upper Canada, included in chapter 169 of the Revised Statutes of Ontario (1887), and commonly known as the "Building Societies' Act."

II. 'Companies incorporated under the "Canada Joint Stock Companies' Act, 1877," now known as the "Companies's Act," being chapter 79 of the Revised Statutes of Canada (1906).

III. 'Companies incorporated under special Acts of the Legislature of the province of Canada or of the Parliament of the Dominion of Canada.'

IV. 'Companies incorporated under the "Ontario Joint Stock Companies' Letters Patent Act, 1874," being chapter 150 of the former and chapter 157 of the last Revised Statutes of Ontario.'

V. 'Companies incorporated under the English Companies' Act, and licensed to transact business in Canada under 37 Victoria, chapter 49, being chapter 125 of the Revised Statutes of Canada.'

The Board, after careful consideration of the report of the Superintendent of Insurance as to the class of securities upon which the above companies can invest their funds, and as to the borrowing powers of the said companies, direct that the debentures and debenture stock of such companies, belonging to the said association, as meet the requirements hereafter set forth, may be accepted as deposits on behalf of the insurance companies, at such rate as the Treasury Board may see fit to place upon them, not, however, to exceed the value usually placed upon municipal securities, viz., 90 per cent of the par value thereof when the market value is at least equal to such par value, or 90 per cent of the market value when the market value is less than the par value.

(*The rate of acceptance has since been changed to 95 per cent of the market value at the time of deposit, such accepted value in no case to exceed par.* .(*See below* T. B. June 14, 1900.)

The requirements above referred to are as follows:—

1. The company shall have kept strictly within the powers in relation to borrowing and investment conferred upon it by the Act under which it is incorporated.

2. It shall have a paid-up capital of at least $500,000.

3. It shall have been in successful operation as a loan company for not less than ten years.

4. It shall have a reserve fund amounting to not less than 25 per cent of its paid-up capital.

5. Its stock shall have a market value of not less than par.

The Board also direct that every application on behalf of an insurance company for the acceptance of any such debentures or debenture stock as herein above provided shall form the subject of a special reference to the Treasury Board, and that the company shall supply, for the information of the Board, all necessary particulars, including a statement of the borrowing powers and powers of investment of the loan company whose securities are offered as a deposit, and a statement showing in detail the nature of the investments of such loan company, all properly verified. (T.B., October 16, 1896.)

No assurance of acceptance of bonds by the Treasury Board.—The Superintendent asks the decision of the Board upon the following questions, viz.:—

'Will the Board inform a company desirous of purchasing certain bonds or securities whether they will be accepted or not as a deposit in the event of their being purchased?'

* * * * * * * * *

'The Board, after deliberation, are of the opinion that they cannot give any assurance to any company that securities will or will not be accepted in the event of their being purchased.' (T.B., April 1, 1889.)

Deposit Receipts.—'The Board direct that deposit receipts be not accepted in any case as a deposit on behalf of any company.' (T.B., January 25, 1888.)

Bank Stocks, &c.—'Bank stock or shares in any private company will not be accepted.' (O.C., January 17, 1876.)

Registered Bonds as Deposits.—'When registered bonds are received as deposits they must be registered in the name of the Receiver General. Bonds registered in the name of a company accompanied by an assignment in favour of the Receiver General, will not be accepted. When registered bonds are intended to be used as a deposit, they should, before being forwarded to this Department, be registered thus—in the name of 'the Receiver General of Canada in trust for (giving the name of the company) being part of the deposit made by the company with said Receiver-General, in pursuance of the statutes of Canada in that behalf.' (T.B., July 13, 1891.)

Foreign Municipal Securities.—'The Board are of opinion that no municipal securities other than Canadian should be accepted for deposit under the Insurance Act.' (T.B., January 30, 1894.)

Exchange of Securities deposited with the Receiver General.—The Board establishes the following rule, viz., that bonds or securities of any kind deposited with the Receiver General can be released and withdrawn only upon the deposit with the Receiver General of an adequate amount of other securities satisfactory to the Board. (T.B., October 28, 1899.)

Municipal and other Securities as Deposits.—The Board on the report of the Superintendent of Insurance, direct as follows:—

(1) That Canadian municipal securities, Montreal Harbour bonds, Canadian Pacific Land Grant bonds, United States state securities and loan companies' debentures (where such securities are in all respects acceptable to the Treasury Board) be hereafter accepted at 95 per cent of their market value at the time of deposit, such accepted value in no case however to exceed par.

(2) That all securities of the classes mentioned in the preceding clause (1), which have been heretofore deposited and are still in the hands of the Dominion government at Ottawa, or in the hands of the Bank of Montreal, London, England, on behalf of the government, be revalued upon the basis set out in said clause (1).

(3) That for the purpose of such revaluation the various insurance companies by which such securities have been deposited be required to furnish from time to time when called for by the Superintendent schedules thereof giving the full particulars of such securities, including their par and market values, such par and market values to be certified to by a competent valuator or appraiser. (T.B., June 14, 1900.)

Respecting Quality of Paper and Type used in Bonds to be hereafter Deposited with the Receiver General.—The Board had under consideration reports from the Comptroller of Dominion Currency and the Superintendent of Insurance in reference to the quality of the paper upon which bonds for deposit with the Receiver General are engraved, lithographed or printed, and also in reference to the quality of type used for such purpose.

From the reports above referred to, it appears that there are now on deposit with the Receiver General in the custody of the Comptroller of Dominion Currency, bonds and debentures to the amount of more than $38,000,000, which are held under and for the purposes of the Insurance Act; that of these securities about 65 per cent are municipal, the greater portion of which have half-yearly or yearly coupons attached; that in some cases the principal is payable in yearly or half-yearly instalments, such instalments being sometimes represented by coupons attached to the bond, and sometimes by separate bonds; that these bonds and debentures have, when deposited, periods to run varying from two or three years to fifty years, and all such must be handled at least once and generally twice each year, and that notwithstanding the greatest care, the removal from the box containing them, unfolding, cutting and refolding and replacing them must of necessity to a certain extent wear and injure them, and hence the neces-

sity of having all bonds, when deposited, in such sound condition that they may be reasonably expected, notwithstanding the unadvoidable wear and tear, to hold together until the date of maturity; that many of the debentures now held are on the commonest kind of paper; that the coupons attached, from constant handling, are frequently torn, and that many of those on the debentures recently taken have been in such bad condition that they had to be patched before they were put into the vault.

In view of the above representations, and on the recommendation of the Superintendent of Insurance, the Board direct that, of the securities hereafter offered for the above named purposes only such be accepted as are either engraved, lithographed or printed in clearly legible type on tough, durable paper: Provided, however, that for good and sufficient cause shown bonds not meeting the foregoing requirements may be temporarily accepted.

The Board further direct that a copy of this Minute be sent to every licensed Insurance Company, and also that the Minute be published by the Superintendent of Insurance in his Annual Report. (T.B., June 5, 1908.)

LEGAL DECISIONS.

1. Life Insurance.

(a) Company—Shares—Forfeiture for non-payment of call—Covenant under seal to pay call—Effect of parol arrangement—Remedy for illegal forfeiture—Declaration—Damages.

The plaintiff, in subscribing for 10 shares of the capital stock of the defendants, an incorporated company, covenanted under seal to pay $12.50 per share and 'all other calls, if any, as the same may from time to time be made.' He paid the $12.50 and an additional call of 2½ per cent and received a stock certificate. The defendants subsequently made a call of 5 per cent, and, in writing to the plaintiff requesting him to pay $50 therefor, they offered to take a promissory note for that amount, and inclosed a blank note for the purpose, stating in the letter that the giving of a note simply meant an extension of time for payment, and that in the event of non-payment the shares would be liable to be forfeited. The plaintiff filled up and signed the note, but made some alterations therein—one being the addition of the words 'at the Molsons Bank, market branch.' This was accepted by the defendants, but was not presented for payment at the branch indicated, where the plaintiff at all times had a sufficient balance to pay it, and it was not paid. The board of directors thereupon purported to forfeit the plaintiff's shares, and notified the plaintiff of the forfeiture.

Held:—That, giving effect to the notice in accordance with which the note was sent, and consequently to the terms of which the plaintiff must be considered to have agreed, the sole effect of the note was to give time to pay the debt; and, the debt admittedly not having been paid at the due date of the note, the defendants were within their legal rights in forfeiting the shares.

But, if there were no such condition, the most that could be said was that the note was given for and on account of the debt, and the only effect of non-presentment upon such a note is upon the question of costs (Bills of Exchange Act, sec. 183); the note is *quoad* the debtor, a promise to pay generally; and the debt, as the note became overdue and was unpaid and unproductive in the hands of the creditor, revived.

Dictum of Armour, C. J., in Merchants Bank of Canada v. Henderson (1897), 23 O.R., 360, followed.

Held, also, that, a call having been regularly made, an action could have been brought upon the plaintiff's covenant, and payment enforced notwithstanding the parol arrangement.

Held, also, that the plaintiff would not, in any view, be entitled to damages for the forfeiture of his stock, but at the most to a declaration that the forfeiture was a nullity, which relief had been offered to him and refused.

(October 17, 1908—Mr. Justice Riddell—Freeman v. Canadian Guardian Life Insurance Co.—17 Ontario Law Reports, p. 296.)

(b) Agent—Authority—Premiums—Promissory note payable to agent—Personal Receipt—Liability of company.

In review of a judgment of the Superior Court, Montreal, Curran, J., rendered the 26th September, 1907 (4E L. R. 60).

Action taken by plaintiff in warranty to indemnify them for whatever they may be called upon to pay by reason of the action of the principal plaintiff. Plaintiffs in warranty insured themselves with the defendant in warranty, at the solicitation of one of the latter's agents, and gave the agent a note to his order in payment of the first premium. The agent illegally transferred the note to plaintiff, who, when it became due, sued defendants. In calling upon defendant in warranty, the plaintiffs in warranty alleged that the custom in Montreal is for agents of insurance companies to collect the first premium, and the company knew the agent had been soliciting the insurance and the company gave the agent instructions to collect the first premium on the signing of the application. The plea was a denial of the agent's authority to collect the first premium, especially when no policy was issued, as in this case; further, the note was signed by plaintiffs in warranty at their own risk; finally, a denial of any custom in Montreal whereby agents received the first premium, which custom, even if it did exist, could have no force in the present case since no policy was ever issued. The Superior Court dismissed the action in warranty under the well established doctrine that the authority of a general agent is restricted to the range of his employment and to the acts and representations which a prudent and ordinarily sagacious and experienced person might expect him to do or to be authorized to make in respect to the particular business entrusted to him, and that this rule applies a fortiori to sub-agents, and the court cited Manufacturers Accident Insurance Company v. Pudsey, 27 S.C.R. 379. The court further found that Daoust, one of the plaintiffs in warranty, is an experienced person, having been engaged in the insurance business as a sub-agent and that he must have known that when he gave said promissory note to the agent, payable to the agent's order, regardless of the company defendant in warranty, without any qualification of said agent as agent or otherwise of said defendant in warranty, he was acting in a grossly imprudent manner, and gave the note at his own risk and that the company was in no way bound thereby.

The court also found that as sub-agent of the company, said agent had no authority to take a promissory note, made payable to his own order, in anticipation, as payment of the first premium on a policy of insurance not yet issued and on a simple application for the issuance of such policy. The majority of the Court of Review (Bruneau, J., dissenting), was of the opinion that the judgment of the Superior Court, for the reasons therein stated, was right and confirmed it, with costs in both courts.

(November 14, 1908—Quebec Court of Review—Beaudoin v. Charruan—Charruan v. Federal Life Assurance Company—5 Eastern Law Reporter, p. 579.)

(c) 'Legal heirs'—Wife and children—Executor—Ontario Insurance Act—R.S.O., 1897, ch. 203, sec. 2, subsec. 23—7 Edw. VII., ch. 36, sec. 1 (O).

In a life insurance certificate of the Canadian Order of Foresters the money issued was expressed to be payable at the death of the insured to his 'legal heirs':—

Held, that the money was payable to the widow and each of the eight children of the insured in equal shares, and not to his executors to be disposed of as part of his estate.

(Jan. 18, 1909—Divisional Court—*Re* Hamilton and Canadian Order of Foresters—18 Ontario Law Reports, p. 121.)

(d) Death—Presumption of—Life policy—Absence for over seven years—7 Edw. VII., ch. 36 sec. 3 (O).

In order to establish the presumption of the death of the claimant's husband, on account of his not having been heard of for seven years, it was proved that in May, 1900, he had gone in a sailboat to an island adjacent to where he lived, and that while on this island a violent storm having arisen, he had telephoned his wife that he would probably be detained. He did not, however, return, and his wife had not heard of him since. The boat was subsequently found with the sail set, and having some lumber and his cap in it. On the following morning he was supposed to have been seen at the railway station, but the person who thought he saw him would not swear to his identity. It was said that a person who had lost some chairs suspected him of having stolen them, but it did not appear that he knew that he was suspected, while it appears that the detectives suspected some one else. In 1901 a letter was received from a favourite aunt in England, with whom he was in the habit of corresponding, asking about him, and stating that she had not heard from him for some time past. On the case coming before the Court of Appeal, the giving of judgment was stayed at the claimant's request, to enable her to furnish an affidavit from aunt verifying letter.—

Held, affirming the judgment of the Divisional Court, reversing the judgment of Riddell, J., that there was sufficient evidence to raise the presumption of death, even without the affidavit subsequently furnished.

(Meredith, J.A., dissenting on the question of the need of the further evidence.)

(January 19, 1909—Court of Appeal, Ontario—*Re* The Ancient Order of United Workmen and Mary Ann Marshall—18 Ontario Law Reports, p. 129.)

(e) Extract from judgment of Mr. Justice Archibald in case of Dupère vs. London and Lancashire Life Assurance Co. See Canadian Journal of Commerce, January 29, 1909, p. 156.

It may very well be that the answers given by Dorothée Dupère to the agent who solicited her insurance, as well as to the medical examiner were given without much consideration. Possibly she may not have intended to give false answers. She may have considered that it was a mere matter of form, even if it may be that many of the answers may have been taken down previously by the agent from other sources, and little attention may have been given to these answers. Yet the answers are signed by Dorothée Dupère and constitute warranties of their truth. The company issued its policy upon the faith of the truth of those answers. The answers were material and the company has the right to succeed if the answers are shown to have been false. It is proved that applications to the amount of $20,000 were made about the time in question by Dorothée Dupère, for insurance, upon her life. Manifestly Dorothée Dupère could not have intended to insure her life for such an amount, which would have involved payments far beyond anything which she was earning. As a matter of fact, so far as the proof goes, she seems to have taken little or no interest in the matter. It would appear, speaking generally, that she signed every application that was proposed to her, and submitted herself to medical examination, when demanded. The falsity of her statements have been abundantly proved, and I do not think that the

present plaintiff can escape from the consequence of that falsity, by alleging the want of fraudulent intent upon his sister's part. It is hard to believe that the present plaintiff, who played so large a role in all these insurances, was unaware that his two brothers had died of consumption. I am convinced that he was fully aware of that fact, he denies it in the box, but from many evidences, his bearing and evidence struck me as being highly unsatisfactory. I have no doubt that it was he who furnished the answer to the question as to the causes of death of Ludger Dupère, that it was tuberculosis (*i.e.*, in making proof in order to receive his insurance). Besides that, evidence seems to point that the insurance in this case, being wholly simulated, was never intended as a genuine insurance in favour of Dorothée Dupère, but on the contrary, as a means whereby the present plaintiff could satisfy his creditor, A. E. Mallette & Co., by transferring insurance as collateral securities.

(f) Policy payable to legal representatives or assigns of insured—Designation of beneficiaries by will—Insurance Act, sec. 160—Identification of policy—sufficiency revocation of will by second marriage—Effect of.

In 1888 the intestate, James H. Watters, insured his life for the benefit of himself and his legal representatives and assigns. On 6th December, 1893, the deceased made his will, which contained the following clauses:—

'I bequeath to my daughter Jessie Anderson (one of the applicants), wife of George Anderson, ... the sum of $1,000, to be paid out of the insurance moneys on my life, at my decease.'

'I bequeath to my daughter Agnes West (the other applicant), wife of William West,. . . . . the sum of $1,000, to be paid out of the insurance moneys on my life, at my decease.'

Application under Rule 938, by Jessie Anderson and Agnes West, daughters of James H. Watters, deceased, for an order declaring that the proceeds of policy No. 5420 on the life of the deceased, in the hands of the administrator of his estate, was the property of and should be paid over to the applicants.

The policy of insurance, the proceeds of which are now in the hands of the administrator, is the only policy of insurance effected on the life of the deceased at the time the will was made or since.

In 1902 the deceased married again, the will being thereby revoked under section 20 of the Wills Act.

The applicants contend that there was a valid trust declared by the will, which enures to their benefit, and which is not affected by the will having been revoked by reason of the said marriage.

Held, that the revocation of the will by marriage annuls the declaration of trust previously made by the will and which would have been effectual had the will remained unrevoked.

(January 29, 1909—Clute, J.—Weekly Court—*Re* Watters—13 Ontario Weekly Reporter, p. 384, XLV. Canada Law Journal, p. 130.)

(g) Benefit Society—Certificate of membership—Rules of Society—Conditions as to death benefit—Membership in good standing in private lodge—Forfeiture of benefit notwithstanding payment of assessment to Insurance Department of Grand Lodge—Resort to domestic tribunals—Insurance Act, R.S.O., 1897, chap. 203, sec. 165 (I)—Repayment of assessments.

Action to recover the sum of $1,000 upon a certificate or policy of life insurance issued by defendants in favour of Alexander McKechnie, deceased.

The 'certificate of membership' under which McKechnie obtained this insurance was pursuant to his application of 31st July, 1889, and sets forth that he is of Loyal Orange Lodge No. 262, held in London, and is a member in good standing of the Loyal Orange Association of British America and in the Orange Mutual Insurance Society of Ontario. He undertakes to pay all assessments to the said society, and to comply with all laws now or hereafter to be in force, and payment of the insurance is conditional on proof being made of his good standing in the Loyal Orange Association and in this society, *i.e.*, the mutual insurance one (at the time of his death).

The deceased (McKechnie) had been suspended and had failed for many years to pay his monthly dues to the lodge and had ceased to be a member in good standing in the primary lodge and in the Grand Orange Lodge of British America. The yearly assessments had been paid to the Benefit Fund until after the death of McKechnie, the fact being that the certificate was pledged to some person who kept up the payment of the assessments.

Held, that the Benefit Fund of the Society is not gathered for the insurance of everybody who applies, but for those who begin and continue and at death are proved to be members in good standing, of a private lodge, this being a requirement quite apart from good standing in the insurance department which is secured by punctual payment of assessments. The action therefore failed.

(February 4, 1909—Boyd, C.—McKechnie vs. Grand Orange Lodge of British America—18 Ontario Weekly Reporter, p. 413.)

(h) Husband and wife—Insurance by husband on wife's life—Insurable interest—Life Assurance Act, 1774 (14 Geo. 3, c. 48) ss. 1, 3—Married Women's Property Act, 1882 (45 and 46 Vic., c. 75), s.11.

A husband has as such an insurable interest in his wife's life; and, therefore, it is not necessary in order to establish the validity of a policy of insurance effected by a husband upon the life of his wife to give affirmative evidence as to the existence and extent of a pecuniary interest of the husband in the life of his wife. The interest is presumed to the extent of the amount insured by the policy.

A husband and his wife effected with an insurance association a policy whereby, in consideration of a premium of which each paid part, a sum of money was made payable upon the death of whichever of them should die first to the survivor. The wife having died, the husband brought an action upon the policy to recover the policy money:—

Held, upon the footing that the policy was an insurance by the husband upon the life of his wife, notwithstanding the provisions of the Life Assurance Act, 1774, it was not necessary, in order to maintain the action, that the plaintiff should prove that he had any pecuniary interest in the life of his wife.

By Farwell, L.J., and Kennedy, L.J., the policy might also be regarded as a valid insurance under the Married Women's Property Act, 1882, s. 11, by the wife of her own life expressed to be for the benefit of the husband, contingently on his surviving her.

(March 2, 1909—Court of Appeal—Griffiths v. Fleming and others—1 King's Bench Division. 1909, English Law Reports, p. 805.)

(i) Voidable policy—Principal retaining benefit obtained by fraud of agent—Recovery of paid premiums.

The holder of a policy of insurance being minded to give up paying the premiums was persuaded to continue the payments by a false representation of the insurance

company's agent that if she paid the premiums for a certain time she would receive a free policy. The representation was made without the authority or knowledge of the company, and the company refused to grant a free policy, but retained the premiums:—

Held, that the holder of the policy was entitled to recover from the company the premiums paid upon the faith of the representation.

Decision of the Court of Appeal (1908) 1 K.B., 545, affirmed.

(March 5, 1909—Appeal Cases, Refuge Assurance Company, Limited, v. Kettlewell—English Law Reports, 1909, p. 243.)

(j) Bénéficiaire—Acceptation du bénéfice—Révocation du bénéfice—C. C., Art. 1029.

Jugé—1° Que le fils qui assure sa vie, en disignant dans la police sa mère comme bénéficiaire, peut, ensuite, s'étant marié depuis, par son testament, révoquer cette stipulation, en léguant le montant, de cette police a son épouse, pourvu que la mère n'ait pas accepté auparavant la stipulation;

2° Que le fait d'avoir la police en sa possession et d'avoir payé les primes, ne suffit pour montrer que la mère avait accepté la stipulation, car les circonstances ne démontraient pas qu'elle avait ainsi payé pour elle-même, pour son propre bénéfice et comme ayant accepté la stipulation, et les circonstances montrent que la police lui avait été "remise en main";

3° Qu'il fallait, de la part de la mère, un acte ou un fait ne laissent aucun doute sur la manifestation de la volonté de la mère d'accepter la stipulation, et cet acte, et ce fait n'ont pas été montrés. (1)

Beneficiary—Acceptance of benefit—Revocation of benefit—C. C., Art. 1029.

Held—1. That the son who insured his life in designating in the policy his mother as beneficiary, could afterwards, having been married in the meantime, by his will revoke this stipulation and bequeath the amount to his wife, provided the mother had not previously accepted the condition.

2. That the fact of having the policy in her possession and of having paid the premiums was not sufficient to show that the mother had accepted the condition, for the facts did not show that she had paid thus for herself, for her own advantage and as having accepted the condition, and the circumstances show that the policy had been 'returned to her personally.'

3. That some act or deed on the part of the mother was necessary to leave no doubt as to her desire to accept the condition, and this act or deed had not been shown.

(March 9, 1908—Mr. Justice Taschereau—Baron v. Lemieux—17 King's Bench Reports, p. 177.)

(k) Winding-up of company—Distribution of deposits and trust assets—Dominion Winding-up Act—Dominion Insurance Act—Ontario Insurance Act—Rights of policy-holders and beneficiaries—Preferred class—Payment into court—Payment out on death of assured.

Where an order had been made for the winding-up of a life insurance company under the Dominion Winding-up Act, and the deposits of the company held by the Minister of Finance and the assets held by the trustees under the Dominion Insurance Act were in the hands of the liquidator and were being distributed by him, a question arose as to whether payment should be made, under policies issued by the company, to the assured or to the beneficiaries:—

Held, that the intention of the Insurance Act is to provide funds to meet the claims of persons who were resident in Canada at the time the contract with the company was made, and that, both under that Act and the Winding-up Act, the provisions for the distribution of the fund are directed entirely to questions arising as between the company and the assured and between the Canadian policy-holders themselves; there is no interference with rights which may have been acquired by third persons against policy-holders; and the liquidator is bound to take notice of assignments of the policies in respect of which he is making a distribution of the fund, and also of declarations in favour of preferred beneficiaries.

Under the Ontario Insurance Act, the assured may make changes in the members of the class of preferred beneficiaries who are to take; the right of any beneficiary is not absolute until he shall have survived the assured; and the mere accident that moneys become payable in respect of the policy in the lifetime of the assured, while it does not impair, does not accelerate, the rights of the beneficiaries.

In this case the moneys payable in respect of a policy were ordered to be paid into court, there to be subject to control of the assured as of a trust fund created under section 159 of the Ontario Insurance Act; and, subject thereto, to be paid out, on the death of the assured, to the named beneficiaries then surviving.

(May 1, 1909—Sir Glenholme Falconbridge—*Re* Mutual Reserve Life Association —Wellington's Claim—18 Ontario Law Reports, p. 411.)

(l) Action en dommage—Inscription en droit—C.P. 191.

Jugé—Dans une action en dommages par les parents pour la mort de leur fils mineur, il est illégal d'alléguer dans la defence que les demandeurs ont déjà reçu une certaine somme, produit d'une assurance sur la vie de leur enfant. (1)

Action for damages—Inscription in right—C.P. 191.

Held,—In an action for damages by the parents for the death of their son, a minor, that it is not proper to allege in defence that the plaintiffs have already received a certain sum, the proceeds of an insurance upon the life of their child.

(June 30, 1908—Superior Court—Marc Gauthier and wife vs. Edmond Bouchard *et al*—9 Quebec Practice Reports, p. 385.)

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2. Fraternal Societies.

(m) Secession of Grand Lodge from Supreme Lodge—Right of Supreme Lodge to operate in territory of seceding Grand Lodge and to organize new Grand Lodge therein.

Up to the year 1904, the plaintiff Grand Lodge of the Ancient Order of United Workmen of Manitoba and the Northwest Territories, which had been incorporated under that name in the year 1893 under the laws of the province of Manitoba, had been carrying on the business of life insurance amongst its members in subordination to, and under a charter granted to it by, the defendant Supreme Lodge of the same order, which had its headquarters in Texas. In that year the plaintiff Grand Lodge refused any longer to be subject to the jurisdiction of the Supreme Lodge, or to levy or remit to the latter the special assessments demanded by it for a guarantee fund created for the purpose of meeting any excess over estimated death losses that might occur in any of the jurisdictions under the Supreme Lodge. In 1905 the Supreme Lodge suspended the plaintiff Grand Lodge and organized a new Grand Lodge for Manitoba, Saskatchewan and Alberta with subordinate lodges, all working in harmony

with and under the control and superivsion of the Supreme Lodge, and all using the words 'Ancient Order of United Workmen' as part of their name.

These newly created bodies at once commenced and thereafter carried on the business of fraternal life insurance in the same way as it had been carried on by the plaintiff Grand Lodge. They issued circulars and sent them to the members of the plaintiff Grand Lodge who still adhered to it as well as to other persons, and carried on an active propaganda in opposition to the plaintiffs.

Held, (1) The plaintiff Grand Lodge was not entitled to an injunction restraining the defendants from using the name 'Ancient Order of United Workmen' in Manitoba and the Northwest Territories, or from carrying on business there in the name of the Supreme Lodge, A.O.U.W., or from collecting any money for life insurance from the members of the plaintiff Grand Lodge, or from soliciting such members to join or contract with the defendant Supreme Lodge or any of its subordinate lodges.

(2) Although the plaintiff Grand Lodge had for a number of years levied and collected special assessments for the general guarantee fund created by the Supreme Lodge as above mentioned, and had voluntarily remitted some of these moneys to the treasurer of the Supreme Lodge, yet the evidence failed to show that there was any contractual relationship existing between the two bodies by which the former was under any legal obligation to pay over to the latter any of the money raised by these assessments which had not been already paid over.

(3) The defendant Supreme Lodge was not entitled to an injunction forbidding the plaintiffs, their members, servants or agents, to use the name 'Ancient Order of United Workmen,' as the plaintiff Grand Lodge had been legally incorporated in 1893, with the knowledge and consent of the Supreme Lodge, and had issued a great many beneficiary certificates for life insurance, a great proportion of which were still in force. The Supreme Lodge incurred no liability under these certificates, and to restrain the plaintiff from the use of its own name would be practically to nullify the powers conferred upon it by our provincial laws for the benefit of a foreign corporation not even licensed to do business in Manitoba.

(August 7, 1907—Mr. Justice Macdonald—Grand Lodge, A.O.U.W. v. Supreme Lodge, A.O.U.W.—17 Manitoba Law Reports, p. 360.)

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3. Fire Insurance.

(n) Insurance policy—Condition avoiding—Justness and reasonableness of—Materiality.

In an action for a loss on a fire policy containing a condition that any change material to the risk should avoid the policy, unless promptly notified to the company, and that any change of occupancy or non-occupancy should be deemed material to the risk, it was proved that the premises insured had been vacant for some months during the currency of the policy, but were occupied at the time of the loss, and it did not appear that the loss was in any sense due to the non-occupancy. Under a proviso in the policy that certain conditions (including the one in question) should be in force only so far as the court or a judge should declare it to be just and reasonable to be exacted by the company, the trial judge declared the condition as to occupancy made at the time the policy issued, but tested with relation to the circumstances which afterwards arose, to be unjust and unreasonable. He submitted to the jury the questions whether the change from occupancy to non-occupancy was material to the risk in this case, and whether it was material generally. To the former question the jury answered, 'No,' and to the latter, 'Yes.' On these answers a verdict was entered for the plaintiff.

Held, per Barker, C. J., Hannington and McLeod, J. J. (Landry, J., dissenting), that the condition as to occupancy was to be tested as to its being just and reasonable in the light of circumstances at the time the policy issued and not at the time of the loss, and being so applied was just and reasonable, and the breach of non-occupancy avoided the policy, and a verdict should be entered for the defendant.

(February 7, 1908—Mr. Justice Landry—Payson v. The Equity Fire Insurance Co.—38 New Brunswick Law Reports, p. 436.)

(o) Statutory condition 10 (f)—'Gasoline stored or kept in the building insured'—Insurance Act, sec. 171 (1)—Proofs of loss—Bona fides—Absence of fraud—Statutory condition 8—Statutory condition 22—Limitation of actions.

1. The words 'stored' and 'kept' in statutory condition No. 10 (*f*) exempting a fire insurance company from liability for loss or damage occurring while gasoline (amongst other things) is 'stored or kept' in the building insured or containing the property insured, unless permission is given in writing, should be read together, and, so read, they indicate the continuous habitual storage or keeping of an article, pointing to a dealing in such article or having a storehouse therefor; and in these cases the procuring by a tenant and servant of the plaintiff, for his own use and purposes, of one-half gallon of gasoline, which he kept, without the plaintiff's knowledge, in the part of the insured premises which he held as tenant of the plaintiff, was not 'storing or keeping' gasoline within the meaning of the condition. Mitchell v. City of London Assurance Co. (1888), 15 A. R. 262, followed.

2. In actions upon fire insurance policies, one of the defences was that the proofs of loss were defective, and were not completed before actions brought:—

Held, upon the facts, that the case was one for the application of sec. 171 (1) of the Insurance Act, R. S. O., 1897, ch. 203, the trial judge having found good faith and absence of fraud on the plaintiff's part.

3. The defence of prior insurance not disclosed by the plaintiff when making his application for insurance was rested upon the fact that a mortgagee of the premises had, without the knowledge of the plaintiff, insured his (the mortgagee's) interest, and that, after the fire, he was paid the amount of the policy:—

Held, that statutory condition No. 8 does not apply to policies effected by others without the knowledge of the insured; the failure to refer to it in the proofs of loss was no breach of the condition; and there was, as found, no fraudulent or improper design.

4. In respect of the defence of subsequent insurance not disclosed, it appeared that an additional insurance of $1,000 was placed upon the building by one of the defendant companies, to last for thirty days, if not sooner determined. The company did not determine the risk within the thirty days, but in correspondence with their agent expressed their willingness to continue it in the form of a policy at a three per cent rate of premium. But before the instruction reached the agent the thirty days had expired; and on the day after the expiry the plaintiff, not having heard of the company's intention, effected an insurance for the same amount with another company, to whom, it was conceded, no reasonable objection could be made, and notice was sent to the defendant company, but before it reached them the fire occurred:—

Held, that the fair conclusion was that the defendant company were willing that the plaintiff should place further insurance on the building to the extent of $1,000, and by their own interim receipt consented to his doing so, and that the insurance with the other company was merely taken in substitution for the interim insurance already assented to—there being no pretense that there was any ground other than the question of premium for non-continuance of the risk by the defendants. Mutch-

mor v. Waterloo Mutual Fire Insurance Co. (1902), 4 O. L. R. 606, applied and followed.

5 The fire took place on the 4th September, 1906. On the 15th November, 1906, the plaintiff assigned to a bank (his creditors) all his 'right, title, and interest in or to any money which is or may become payable to him' under and by virtue of the policies in question and others, and authorized 'the said bank to give a good discharge to the said insurance companies.' No notice of this assignment was ever given to the insurance companies, and the insurance companies had no knowledge of it until long after the commencement of the actions. At the trial (October, 1907), the bank were added as plaintiffs by order of the trial judge *ab initio* and *nunc pro tunc*. About the 20th November, 1906, the plaintiff assigned to another creditor one of the policies in question, but expressly on the condition that the bank would relinquish their claim, which they did not do:—

Held that at the time of the commencement of the actions the plaintiff had an interest in the insurances, and the actions were, therefore, not nullities, but were at most defectively constituted. The bank, not having notified the defendants of the assignment, and being aware of the institution of the actions, could not have been heard to complain if the defendants had allowed them to be carried to an end, and had paid in accordance with the judgment pronounced; but the defendants having raised at the trial the question of the constitution of the action, and the bank having, in the discretion of the trial judge, been joined as a plaintiff, there was no reason for withholding the benefit of the proceedings from the beginning. The trial judge, in the exercise of his discretion, saw no reason for imposing terms; no substantial injustice to the defendants had been occasioned thereby, and his discretion should not be interfered with. And, although the bank were not made parties until more than a year after the loss occurred, their remedies were not barred by statutory condition No. 22. The other assignment was subject to the consent of the bank, which was not given, and the defendants had notice of that fact; and their dealings with the assignee could not afford any answer to the actions.

Judgment of Riddell, J., affirmed.

(November 14, 1908—Court of Appeal—Thompson v. Equity Fire Insurance Co. —Thompson v. Standard Mutual Fire Insurance Co.—17 Ontario Law Reports, p. 214.)

(p) Fire—Statutory condition—R. S. O. (1897), c. 203, s. 168, ss. 10 (f)—Construction of statute—Gasoline 'stored or kept.'

One of the conditions of the contract of insurance against fire imposed by the Ontario Insurance Act, (R. S. O., 1897, ch. 203, sec. 168, subsec. 10 (*f*), is that an insurance company is not liable for a loss occurring while gasoline, *inter alia*, is 'stored or kept in the building insured . . . . unless permission is given in writing by the company'

T. effected insurance on a building used as a drug and furniture shop having in his employ a qualified chemist who occupied rooms in the upper part as tenant. This clerk had a gasoline stove which he used occasionally for domestic purposes and later on he brought it down to the shop and used it in making syrups, and while doing so the building took fire and was totally destroyed.

Held, that this was a 'keeping' of gasoline on the insured premises within the meaning of the statutory condition, and the insurance company were not liable for the loss. Mitchell v. City of London Assurance Co. (15 Ont., App. R., 262) distinguished.

Judgment appealed from (17 Ont., L. R., 214) reversed, Idington and Anglin, J. J., dissenting.

(April 5, 1909—Supreme Court of Canada—Equity Fire Insurance Co. vs. J. C. Thompson and the Union Bank of Canada—The Standard Mutual Fire Insurance Co. vs. J. C. Thompson and the Union Bank of Canada—41 Supreme Court of Canada, p. 491.

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4. Accident Insurance.

(q) Accident policy—R. S. O., 1897 ch. 203, secs. 148 (2), 159—Construction of statute—'Happening' of the event insured against'—Commencement of action—Leave given by judge after lapse of time—Nunc pro tunc—Condition precedent—Pleading—Evidence—Verdict of jury—Beneficiary.

An action brought by the widow of a deceased person, on an accident insurance policy issued to him by the defendants, was commenced more than one year, but less than one year and six months, after his death, without the leave required by the Ontario Insurance Act, sec. 148 (2). Leave was, however, granted by the trial judge after the expiry of eighteen months from the death, the order being dated *nunc pro tunc* as if made on the date of the commencement of the action:—

Held, (1) that the words, 'happening of the event insured against,' in the statute, had reference to the death of the person insured, and not to the accident which caused his death, and, consequently, the time within which the action should be brought began to run at the date of his death.

(2) The trial judge had no jurisdiction to give leave to the plaintiff to commence her action by his order made at the trial, as it was then more than eighteen months after the death, and the plaintiff's action failed because it was not begun in time.

There was a direct conflict in the evidence as to whether deceased died from disease, as alleged by the defendants, or from the result of the injury he received, and there was also a question as to whether the plaintiff's own evidence did not support the conclusion that the injury was sustained by the deceased while lifting, in which case it would not be covered by the policy. There was other evidence, however, tending to explain this circumstance, and to establish that the injury was caused, not by lifting, but by slipping, and the jury found in favour of the plaintiff on the question submitted to them on these points:—

Held, that the case was properly left to the jury, and that where there is evidence on both sides properly submitted to the jury, the verdict of the jury, once found, ought to stand. Commissioner for Railways v. Brown (1887) 13 App. Cas. 133, followed.

Held, also, that the defendants were not bound to plead the failure of the plaintiff to comply with the condition of the policy requiring the action to be brought within three months from the time when the right of action accrued, as it was by the terms of the policy a condition 'precedent to the right of the insured to recover' thereunder, and the onus lay upon the plaintiff to show that her action was brought in time.

Home Life Association of Canada v. Randall (1899), 30 S. C. R., 97, followed.

(February 21, 1908—Divisional Court—Atkinson v. Dominion of Canada Guarantee and Accident Co.—16 Ontario Law Reports, p. 619.)

(r) Conditions of policy—Affirmative proof of death—Notice of death—Time—Waiver—Forfeiture.

This was an appeal by the defendants from the judgment of Boyd, C. The action was brought under a contract in an accident insurance policy in favour of deceased and his representatives. One of the terms of the policy was that immediate written notice of any 'accident or injury' should be given to the insurers at Toronto; and

another was that unless 'affirmative proof' of death should be so furnished within 13 months no claim based thereon should be valid. There was no breach of the first condition, but there was of the second; and, in respect of this, the defendants claimed immunity from liability. It was, however, contended that the notice of 'accident and injury,' which, under the terms of the policy, was to be an immediate written notice, was also the 'affirmative proof of death,' which, if not furnished, 'within 13 months from the time of such accident' was to make the claim invalid.

Held, that this notice did not satisfy the second requirement as to 'affirmative proof' of death within 13 months. One thing was to be done immediately, the other, a very different one, was to be done within 13 months. If the one or the other were the same it was not necessary to give different periods within which each was to be done and provide for the doing of different things in each.

Meredith, J. A., who delivered the judgment of the court said: 'There is, in my opinion, no reasonable evidence of any waiver of this condition. The correspondence regarding the proofs began with a distinct statement by the appellants that it was without prejudice, and throughout, with the exception of one letter, this position was expressly declared and maintained. We ought not to strain at every gnat in the insurers' way, and swallow every sort of a camel that stands in the insured's way, to success in an action such as this.

The agreement which the parties chose to make must be held binding upon them, and upon each, respectively, alike, in the absence of any ground of legal or statutable defence, or of equitable relief such as fraud or mistake. I am quite unaware of any ground, statutable or otherwise, for making a new contract between the parties by eliminating the condition in question, and giving relief upon the contract in question thus emasculated. To treat the condition as a forfeiture which any court can, in its discretion, ignore, would be to create a revolution in the law of contracts of insurance; and it would be an extraordinary thing that it should be left until this late day to discover that the courts had such power. A condition requiring proof of loss under a contract of insurance is a reasonable, and almost, if not quite, a universal one; and one which is necessary for the prevention of fraud as well as for the speedy adjustment and payment of claims. The legislature has taken great pains to regulate contracts of insurance and to prevent unjust and unreasonable conditions being imposed; but has not prohibited conditions requiring proofs of loss; on the contrary, it has fully recognized the need of such proofs, and made provisions respecting them. We must look to such legislation for any relief, such as the respondent seeks, from the conditions such as that in question. It would, in my opinion, be legislation, not adjudication, to extend its provisions to analogous cases; and, if it were not, it would be difficult to find a case provided for in such legislation analogous to this so as to justify any such method of dealing with this case. It is impossible for me to think that s. 57 of the Judicature Act is applicable to such a case as this, to think that it gives to any judge power to—to use the words of a late eminent Master of the Rolls—"to run his pen through that part of the contract.": See Eastern, &c., Co. v. Dent (1899) 1 Q. B. 835, and Barrow v. Isaacs (1891), 1 Q. B. 417. To borrow again the words of a very eminent judge, to give relief in this fashion would be "taking a prodigious liberty with a contract"'.

(November 10, 1908—Court of Appeal—Johnston v. Dominion of Canada Guarantee and Accident Insurance Co.—XLIV. Canada Law Journal, p. 783.)

(s) Limiting time for proofs of loss—Requirement of immediate notice—Foreign administrator—Relief from Forfeiture—Jurisdiction—Judicature Act— R. S. O., 1897, ch. 51, sec. 57 subsec. 3.

A condition in a personal accident insurance policy provided that 'immediate written notice with full particulars and full name and address of insured is to be

given to the company at Toronto of any accident and injury for which claim is made. Unless affirmative proof of death, loss of limb, or sight, or duration of disability, and of their being the approximate result of external violent and accidental means, is so furnished within thirteen months from the time of such accident, no claim based thereon shall be valid.

An appeal from the judgment of Boyd, C., at the trial, in favour of the plaintiff, the administrator of the insured, for the amount of the policy, was allowed, where although written notice of the killing of the insured by a railway train and the time when and the place where he was killed was given as required by the above condition, affirmative proof of death and of its being the approximate result of external violent and accidental means within thirteen months from the time of the accident was not furnished as required by the same condition:—

Held, by Moss, C. J. O., and Meredith, J. A., that the notice and proof required in this condition were two separate and distinct things, and although proof may amount to notice, mere notice is not proof.

The condition was reasonable, and neither under sec. 57, subsec. 3 of the Judicature Act, R. S. O., 1897, ch. 51, which empowers the High Court to relieve against penalties and forfeitures, nor otherwise, was there power to relieve against the consequences of non-compliance with its provisions.

Per Boyd, C., and Moss, C. J. O.:—If a foreign administrator of a deceased person brings action in this province for money to which the latter was entitled, and pending proceedings obtains ancillary letters here, the title thus obtained relates back to the issue of the writ and supports the action.

Per Boyd, C.—Immediate notice in the above condition means reasonably expeditious notice.

(November 10, 1908—Ontario Court of Appeal—Johnston v. Dominion of Canada Guarantee and Accident Insurance Company—17 Ontario Law Reports, p. 462.)

(t) Death caused by accident—Intervening cause—Disease directly caused by accident.

By the terms of a policy an accident insurance company undertook, if, at any time during the continuance of the said policy, the insured should sustain any bodily injury caused by violent, accidental, external and visible means, then, in case such injury should, within three calendar months from the occurrence of the accident causing such injury, directly cause the death of the insured, to pay to the legal personal representatives of the insured the capital sum of 1,000*l.* The policy contained the following proviso:—'Provided always and it is hereby as the essence of the contract agreed as follows: that this policy only insures against death where accident within the meaning of the policy is the direct or proximate cause thereof, but not where the direct or proximate cause thereof is disease or other intervening cause, even although the disease or other intervening cause may itself have been aggravated by such accident, or have been due to weakness or exhaustion consequent thereon, or the death accelerated thereby.'

The assured, while hunting, had a heavy fall, and, the ground being very wet, he was wetted to the skin. The effect of the shock and the wetting was to lower the vitality of his system, and being obliged to ride home afterwards, while wet, still further lowered his vitality. The effect of this lowering of his vitality was to cause the subsequent development of pneumonia in his lungs, of which he died. The pneumonia was not septic or traumatic, but arose as a direct and natural consequence from the fact that the diminution of vitality caused through the accident, as above mentioned, allowing the germs called 'pneumo-cocci,' which in small numbers are

generally present in the respiratory passages, to multiply greatly and attack the lungs:—

Held, affirming the judgment of Channell, J., that the death of the assured was directly caused by accident within the meaning of the policy, and that the case did not come within the proviso therein, and the company were consequently liable on the policy.

(February 4, 5, 1909—Court of Appeal—Etherington v. The Lancashire and Yorkshire Accident Insurance Company—1 King's Bench Division, 1909, English Law Reports, p. 591.)

(u) Construction of policy—Contract for one year—Continuation or renewal—Period of grace—Ontario Insurance Act, sec. 148 (1)—Authority of agent.

Section 148 (1) of the Insurance Act, R. S. O., 1897, ch. 203, is not applicable to a contract of insurance which the assured has no right to continue or renew without the consent of the insurers; it merely makes uniform and extends the commonly contracted-for grace given to the assured to renew, after forfeiture or default, a contract renewable, or not, at his will.

In this case a policy of accident insurance was considered, having regard to its provisions, to be a contract for one year only, and one which could be continued or renewed only by mutual consent; and it was *held*, that there was no such continuation or renewal, although the agent of the insurers had, after the expiry of the year, and after an accident had happened to the assured, from the effects of which he died two weeks later, accepted from the assured a promissory note for the renewal premium and delivered to him or the beneficiary a renewal receipt which had been intrusted to the agent by the insurers, but not for such purpose.

(April 5, 1909—Court of Appeal, Ontario—Carpenter v. Canadian Railway Accident Insurance Co.—18 Ontario Law Reports, p. 389.)

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5. Guarantee Insurance.

(v) Droits et obligations de l'assuré.

Jugé—L'assuré, par un contrat d'assurance de fidélité, est tenu de surveiller rigoureusement la conduite de l'employé qui en est le sujet, d'exiger qu'il se conforme aux prescriptions de la loi touchant la tenue et l'apuration de ses comptes, et, au cas de détournements, d'exercer avec diligence les recours de la loi, tant civile que criminelle; son défaut de remplir ces obligations lui fait perdre le recours pour l'indemnité stipulée dans la police.

Rights and obligations of the assured.

Held,—The insured by a contract of fidelity insurance is obliged to rigourously watch over the conduct of an employee who is the subject, to exact that he will comply with the requirements of the law concerning the keeping and settlement of his accounts, and in case of embezzlement to exercise with diligence the recourse of law, civil as well as criminal; his failure to live up to these obligations deprives him of recourse for indemnity stipulated in the policy.

(April 23, 1907—Mr. Justice Taschereau—The School Commissioners of the Parish of St. Edward v. The Employers' Liability Assurance Corporation—Court of King's Bench—Vol. 16, page 402.)

(w) Paiement des primes—Paiement à un agent porteur des "reçus"—Présomption de paiement à l'échéance—Prescription conventionnelle—Nécessité de l'invoquer—Délai de la prescription et son point de départ.

Jugé—Une compagnie d'assurance qui confie les "reçus de primes" de ses assurés à un agent avec lequel elle a un compte courant, est présumée avoir reçu les primes à leur échéance, quelle que soit la date à laquelle l'assuré a payé à l'agent.

2° La stipulation dans une police que l'assurance sera prescrite dans un délai fixé est une modification du contrat qui doit être spécialement invoquée à l'encontre de la demande en recouvrement de l'assurance, faute de quoi il ne peut en être tenu compte.

3° Lorsque, dans la police, il y a avec cette stipulation de prescription, une autre stipulation, en faveur de l'assureur, d'un délai pour paiement, ce n'est qu'à l'expiration de celui-ci que commence à courir le temps pour prescrire.

(Payment of premiums—Payment to an agent bearer of 'receipts'—Presumption of payment at expiration—Conventional requirement—Necessity of calling upon it—Delay of prescription and point of departure.

Held, that a company which entrusts the 'receipt of premiums' from the insured to an agent with whom it has an account current is presumed to have received the premiums to their expiry whatever be the date to which the assured has paid them to the agent.

(2) The condition in a policy that the insurance will be subject to a fixed delay is a modification of the contract which ought to be invoked at the time of receipt of the demand to recover on the insurance, omission of which cannot be held to avail.

(3) When in the policy there is with this stipulation of prescription another stipulation in favour of the insurer of a delay for payment, it is not until the expiration of the latter that the time of prescription commences to run.)

(December 28, 1907—Court of Revision—Pagnuelo, J.—Lachapelle v. The Dominion of Canada Guarantee and Accident Insurance Co.—Quebec Superior Court Reports, Vol. 33, p. 228.)

(x) Employer and employee—Bank officials—Duty and responsibility of—Teller's cash—Examination and checking of—Proximate cause—Expenses of following defaulter—Right to deduct from sum recovered—Indemnity—Subrogation.

The defendants, a guarantee company, gave the plaintiff bank a bond whereby they agreed to indemnify the plaintiffs to the extent of $5,000 in the case of a paying teller, and of $6,000 in the case of an accountant of the bank, against 'all and any pecuniary loss sustained by the plaintiffs directly occasioned by dishonesty or negligence or through disobedience of direct and positive instructions on the part of those persons in connection with their duties in the plaintiff's service....' The bond also contained a provision whereby the defendants were exempted from liability for acts or omissions of any employee in pursuance of any instructions received by him from the employer or a superior officer, or for mere errors of judgment or bona fide mistake on the part of the employee—also a provision requiring the plaintiffs when required by the defendants, and at their cost, to assist them in every way in bringing to justice any employee for a criminal offence entailing loss upon the employer, and procuring the reimbursement to the defendants by the defaulting employee or his estate of any money paid by or recoverable from the defendants by reason of such defalcation.

On a Saturday the teller stole from the plaintiffs a large sum of money and absconded from Canada. The moneys were properly in his custody until the close of the

day, when it was his duty to deposit them, along with the other moneys and securities in his possession, in the bank vault, having first submitted his cash to examination and checking by the accountant, whose duty it was to perform this office in the absence of, or by the direction of the manager. On the day in question the accountant certified to the correctness of the teller's statement in which the stolen money was included. Its absence was discovered on the opening of the teller's cash box on the following Monday, the teller having taken it with him when he left the bank on Saturday. No steps were taken by the defendants towards following or apprehending the teller, but the plaintiffs, without communication with the defendants, took active steps and finally succeeded in apprehending him and recovering from him a large part of the stolen money. In so doing they incurred expenses to a large amount which they claimed to be entitled to deduct from the recovered money, and to hold the defendants responsible for the deficiency, after making such deduction, up to the amount in which the defendants were liable in respect of both officials:—

Held, (1) that the loss of the money was 'directly occasioned,' not merely by the dishonesty of the teller, but also by the negligence of the accountant, and that the defendants were therefore liable under their bond in respect of both.

Baxendale v. Bennett (1878), 3 Q. B. D., 525, distinguished.

(2) The contract between the parties was in effect one of indemnity, and the plaintiffs were therefore entitled to deduct all such reasonable expenses as were incurred by them in recovering the money, from the amount recovered from the teller, and were only bound to account to the defendants for the surplus after such deduction.

Application of the doctrine of subrogation to guarantee insurance.

(June 19, 1908—Court of Appeal—Crown Bank v. The London Guarantee and Accident Co.—17 Ontario Law Reports, p. 95.)

6, Succession Duties.

(y) Aggregate value of estate—Insurance.

A policy on the life of deceased was in the deceased's lifetime made payable to his wife and the amount thereof was paid to his widow after his death:—

Held, that the 'aggregate value' of the estate of the deceased within the meaning of the Succession Duties Act should include the amount so paid to his widow.

(June 2, 1908—Surrogate Court, County of York—In *re* George H. Shambrook, deceased—28 'Canadian Law Times and Review,' p. 575.)

LEGISLATION.

1. Dominion Legislation.

The undermentioned Acts were passed by the Parliament of Canada at the session of 1909, 8-9 Edward VII.:—

1. An Act to incorporate the British Columbia Life Assurance Company. This Act provides for the election of nine shareholders' directors and six policy-holders' directors. It contains the usual provisions of a life insurance company's charter. The head office is to be at the city of Vancouver, in the province of British Columbia.

2. An Act to incorporate the Western Canadian Life Assurance Company. This Act also provides for the election of nine shareholders' directors and six policy-holders' directors. It contains the usual provisions of a life insurance company's charter.

The head office is to be at the city of Vancouver, in the province of British Columbia.

3. An Act respecting the Canada Life Assurance Company. This Act repeals section 4 of chapter 99 of the statutes of 1899 respecting the annual meeting and substitutes a new section therefor; defines the meaning and declares the intention of the expressions 'all the profits realized from the entire business of the company,' 'the profits realized in the business of the company' and 'such profits' used in chapter 71 of the statutes of 1879; declares the powers of the company as to holding real estate and redivides the shares of the company which were one hundred pounds (Canadian currency) or four hundred dollars each into shares of one hundred dollars each.

4. An Act respecting the Fidelity Life Insurance Company. This company was incorporated by chapter 86 of the statutes of 1907 and by virtue of section 69 of the Insurance Act expired on the 26th day of April, 1909. The present Act revives said Act of incorporation and extends the time for the issue of a license to the company to the 27th of April, 1910.

5. An Act respecting the Prudential Life Insurance Company of Canada and to change its name. This company was incorporated by chapter 120 of the statutes of 1907 and expired on the 26th April, 1909, a license not having been issued to it within two years after the Act was assented to. The present Act revives said Act of incorporation and extends the time for the issue of a license to the company to the 27th of April, 1911. It also changes the name of the company to 'the Security Life Insurance Company of Canada.'

6. An Act respecting the Royal Victoria Life Insurance Company and to change its name. The company's Act of incorporation, chapter 81 of the statutes of 1897, c. 7 fixed the number of directors at not less than seven nor more than twenty-five. The present Act repeals said section seven and substitutes eight and twenty-four as the minimum and maximum number of directors respectively. This Act also repeals section 3 of chapter 126 of the statutes of 1907 and adds to section 4 of said last mentioned Act three subsections relating to the liability of shareholders in respect of reduced shares, the division of payments and repayment of the balance.

7. An Act to incorporate the Canada National Fire Insurance Company. The authorized capital of this company is $1,000,000. The Act provides that the company shall not commence business until $250,000 of the capital stock have been subscribed and at least $100,000 paid thereon in cash into the funds of company, and provides also that in each succeeding year for five years a further sum of $15,000 shall be paid upon the capital stock of the company. In other respects the provisions of the Act are the usual provisions of a fire insurance company's charter. The head office is to be at the city of Winnipeg, in the province of Manitoba.

8. An Act to incorporate the British Colonial Fire Insurance Company. This company is authorized to carry on the business of fire, cyclone or tornado, inland marine and inland transportation insurance. The authorized capital is $2,000,000. The Act provides that the company shall not commence the business of fire insurance until $750,000 capital stock have been subscribed and $100,000 paid thereon; that it shall not commence the business of inland marine insurance and inland transportation insurance until its subscribed capital has been increased to at least $400,000 and an additional amount of $75,000 has been paid in cash thereon; and that in each year for five years after the issue of a license to the company a sum of $15,000 shall be paid annually upon the capital stock in addition to the sums above mentioned. The head office is to be at the city of Montreal.

9. An Act to incorporate Commerce Insurance Company. The authorized capital is $500,000 with power to increase the same to $2,000,000. The head office is to be at the city of Montreal. The corporate powers and the provisions as to commencement of business and payment on capital stock are substantially the same as in the case of (No. 8) the British Colonial Fire Insurance Company.

10. An Act to incorporate the Equity Fire Insurance Company of Canada. The preamble of this Act recites that the Equity Fire Insurance Company was incorporated by letters patent dated 29th January, 1898, issued pursuant to the Ontario Insurance Act, and that since July 1, 1901, it carried the business of fire insurance under a license issued to it pursuant to the Insurance Act (of Canada).

The present Act creates a new company under the name given above with power to take over the business of the Ontario company and reduce its capital. The Act provides that it shall not take effect unless and until accepted and approved of by a resolution passed by a vote of not less than two-thirds in value of the shareholders of the old company present or represented by proxy at a special general meeting of the old company. It is understood that said meeting has been held and that the Act has been approved of by the old company.

The Act empowers the new company to engage in the business of fire insurance and the business of accident insurance upon compliance with the terms and conditions therein set forth.

11. An Act respecting the Monarch Fire Insurance Company. This Act is similar to the Act last mentioned (No. 10). The business, however, of the new company is to be limited to fire insurance. Before obtaining a license under the Insurance Act the subscribed capital is to be increased from $120,000, to which the subscribed capital of the old company is reduced to at least $250,000, and there must be paid thereon in addition to the sum of $34,500 paid on the capital of the old company, at least the sum of $75,000. The head office of the company is at London, Ontario.

12. An Act respecting the Ottawa Fire Insurance Company and to change its name to 'Ottawa Assurance Company.' In addition to the change of name this Act authorizes the company to carry on in addition to fire insurance, the following classes of insurance, viz.: cyclone or tornado insurance, inland marine insurance and inland transportation insurance, with the proviso, however, that it shall not exercise such enlarged powers unless the subscribed capital has been increased to at least $400,000, and the amount paid thereon in cash to at least $200,000. The Act further provides that the company may transact—

(a) the business of insuring yachts and motor boats on the inland waters of Canada when the subscribed capital has been increased to $300,000, and the amount paid thereon to $150,000;

(b) inland transportation insurance when a further sum of $20,000 capital has been subscribed, and a further sum of $10,000 paid thereon;

(c) cyclonic or tornado insurance when the sum of $20,000 capital has been subscribed, in addition to the sums before mentioned, and a further sum of $10,000 has been paid thereon, and

(d) in each not unless a license has been obtained therefor under the Insurance Act.

13. An Act to incorporate the British Canadian Accident Insurance Company. The corporate powers of the company include the transaction of accident insurance, sickness insurance and property damage insurance. The Act fixes the amount of capital necessary to be subscribed and the amount to be paid thereon before the company can engage in the several classes and combinations of classes of business mentioned above. The head office is to be at the city of Montreal.

14. An Act to incorporate the Commercial Casualty and Surety Company of Canada. This Act provides that the company may carry on such and so many of the following classes of insurance as are covered by the license issued to the company under the Insurance Act, namely: accident insurance, sickness insurance, guarantee insurance and property damage insurance, which classes are more fully described in the ninth (9th) section of the Act. The head office is to be at the city of Montreal.

15. An Act to incorporate the London and Lancashire Plate Glass and Idemnity Company of Canada. This Act is similar in construction to the last mentioned Act

(No. 14). It provides that the company may carry on such and so many of the following classes of insurance as shall be covered by the license issued to the company under the Insurance Act, namely: plate glass insurance, accidental damage to property, steam boiler insurance, and burglary insurance, which classes are fully described in the tenth section of the Act.

16. An Act respecting the National Accident and Guarantee Company of Canada. This company was incorporated by chapter 109 of the statutes of 1907, which expired March 21, 1909. The present Act revives it and provides that a license may be issued to the company at any time not later than March 21, 1910.

2. Ontario Legislation.

The following amendments to the Ontario Insurance Act have been made by the Statute Law Amendment Act, 1909, chapter 26, 9 Edward VII.—

1. Section 6 is amended by adding the following subsection:—

(2) No transfer of shares of an insurance company incorporated under the laws of Ontario, the whole amount whereof has not been fully paid up, shall be made without the consent of the directors, and whenever any such transfer is made with the consent of the directors to a person who is not apparently of sufficient means to fully pay up such shares, the directors shall be jointly and severally liable to the creditors of the company, in the same manner and to the same extent as the transferring shareholder, but for such transfer, would have been; Provided that if any director present when any such transfer is allowed does forthwith, or if any director then absent, within twenty-four hours after he becomes aware of such transfer, and is able to do so, enter on the minute book of the board of directors his protest against the same, and within eight days thereafter causes such protest to be notified, by registered letter, to the Minister in charge of the Insurance Department, and also within the same time publishes such protest in at least one newspaper published at the place in which the head office or chief place of business of the company is situated, or if there is no newspaper there published, then in the newspaper published nearest to such place, such director may thereby, and not otherwise exonerate himself from such liability. *See* R.S.C., 1906, c. 79, sections 65 and 83.

2. Section 152 is amended by having the following subsections added:—

(2) In any such contract, and in any contract of insurance against sickness, if the insurer reserves the right to terminate the contract during its currency, the assured shall have the right of terminating which Statutory Condition 19, including clause (*a*) of section 168 of this Act, confers in the case of fire insurance on a person assured on the cash plan.

(3) Subsection 2 shall have effect notwithstanding any stipulation or agreement to the contrary.

3. Section 140 is amended to read as follows:—

140. Any cash-mutual insurance company registered under this Act may effect any insurance upon the cash-premium principle, for a period not exceeding three years, on farm and other non-hazardous property, and for one year or less on any other class of property, but the amount of premiums received on cash insurances in any one calendar year shall not exceed four times the amount which the company has then on deposit with the Government; if any deficiency of deposit at any time arises either under section 41 or under this section, and the company fails to make good the deficiency at once, the Minister may suspend or terminate the license and all the property and assets of the company, including premium notes and undertakings, shall be liable for all losses which may arise under insurances for cash premiums.

By chapter 149, 9 Edw. VII., an Act respecting the Canadian Casualty and Boiler Insurance Company, the capital stock of this company is reduced from $1,000,000 to $889,200, divided into 8,892 shares of $100 each; the subscribed capital stock from $423,900 to $313,100; and the amount paid in on the subscribed capital stock from $160,800 to $50,000. This company is licensed under the Dominion Insurance Act.

An Act respecting the Merchants' Fire Insurance Company, chapter 152 , 9 Edw. VII., reduces the par value of the shares of the company's stock from $100 to $50, the amount of capital authorized remaining at $500,000, and makes a corresponding reduction in the amount of stock subscribed for and paid up by each shareholder. The excess of the amount of paid-up capital written off over the impairment of capital is placed in a reserve fund to the credit of the company.

3. Quebec Legislation.

The following provisions of the Insurance Act of 1908, relate to outside companies not incorporated by the Quebec Legislature doing business within the province. The Act was brought into effect by proclamation on February 10, 1909. Amendments affecting such companies, enacted during the session of 1909, are also included below:—

Statutes of 1908 chapter 69.

An Act respecting insurance companies, mutual benefit societies and charitable associations, in the province of Quebec.

(Assented to April 25, 1908.)

His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:—

* * * * * * * *

4. *Benefits conferred upon members by mutual benefit associations.*

77. The benefits conferred by mutual benefit associations incorporated in the province under article 65 or by special charter, or constituted outside the province and carrying on business in the province after the fulfilment of the formalities required in favour of their members or the widows, heirs and assigns of such members, are not liable to seizure for the debts of such members or for those of the parties benefited.

Any member and the parties benefited may join in assigning all rights to such benefits.

Any member may dispose, by will or otherwise, of the benefits accruing from the association if the parties benefited were to predecease him.

78. In mutual benefit associations formed in this province under article 65 or by special charter, or constituted outside the province and carrying on business in the province after the fulfilment of the formalities required, the aid or assistance paid to such members for any purpose cannot exceed the amount to be raised for that purpose after deducting the cost of management chargeable to that service.

79. Every association shall keep and divide its accounts so that each kind of assistance or benefit granted to the members may be separately managed and be the object of a distinct service or fund.

80. In addition to the assistance funds in case of sickness, indemnities to heirs of deceased members or other kinds of mutual assistance, a separate service shall be established for the general expenses which are to be paid each month by special con-

tributions or revenues collected for that purpose, and without the other services being in any way affected.

81. Whenever a distinct service or special fund shall cease to maintain itself in a satisfactory manner, the association may liquidate the same without, for that reason, losing its corporate existence.

82. The rules of the association may allow its members to subscribe to either of the special services mentioned in article 80 or to all and each of them at a time, whilst allowing any such members to cease belonging to any particular service, without losing their other rights as members.

83. With respect to the associates and between themselves, each service or fund shall only be liable for its own debts, except in the case of a general liquidation, in which case all the funds shall be liable for the general debts, only however after the payment by each fund, of its own debts.

84. The members of the committee of management or board of directors of the association, are jointly and severally responsible for any payment made in contravention of article 78, and may, upon suit brought by any member thereof, be condemned to reimburse to the association any sum so paid.

Section 8.—Mutual Benefit Associations incorporated in another Province of the Dominion of Canada.

85. Mutual benefit associations incorporated in another Province of Canada which authorizes mutual benefit associations of the Province of Quebec to transact business within its limits on conditions similar to those set forth in this Act, may be authorized to carry on business in this province.

86. The license conferring such authority is granted on application to the Provincial Treasurer provided the association:

a. 1. Has deposited in the hands of the Provincial Treasurer the sum fixed by sub-paragraph *h* of paragraph 4 of article 92;

2. Has selected a head office in the Province of Quebec and has appointed a chief agent in accordance with article 111;

3. Has paid to the Provincial Treasurer the fee fixed by the Lieutenant Governor in Council, which shall be kept by the said Treasurer whenever such license is granted.

b. Has, without interruption, during the five years preceding the application, carried on and continued to carry on operations in the province in virtue of the laws whereof it is incorporated, has been solvent during such time, and is not actually insolvent or on the point of becoming so;

c. Insures its members only;

d. Does not grant insurances and does not pay indemnity for any other cause than illness, infirmity, death or funeral expenses, and does not insure the same life for more than three thousand dollars;

e. Undertakes no endowment insurance or other endowment contract, or any annuity on one or more lives, or undertakes no investment bond, tontine contract or semi-tontine contract or any marriage-aid contract;

f. Has more than five hundred members inscribed on its rolls in good standing;

g. Is not the property of its officers, its collectors or any other person for his own benefit; is not managed as a mercantile or business enterprise or for the purpose of mercantile profit, and does not have its funds under the control of persons or officers appointed for life, but really under that of the assured;

h. Provides in its policies,—in the case of associations who have applied for such license after the 30th day of June, 1898,—that premiums be levied from its members equal at least to those mentioned in schedule B of this Act, together with an amount sufficient to meet the expenses of administration of the association.

87. On proof of the above by affidavit, and on production of the Act incorporating the association, or of the certificate of registration relating thereto, if registration be required by the Acts of the province in which it has been incorporated, the Provincial Treasurer grants the license.

88. Every year, on or before the first of March, the association shall forward to the Provincial Treasurer a report of its operations, a statement of its affairs, and a declaration under oath attesting that it has complied with all the requirements of the laws of the province in which it has been incorporated.

89. The Provincial Treasurer is, whenever he is thereunto required by the assured or by any other interested person, or whenever he deems it expedient, authorized in accordance with article 126 to have an inspection made by the inspector of insurance or by a special inspector, of the operations and financial standing of the association.

90. The association may, in addition to the sum of five thousand dollars above mentioned, deposit with the Provincial Treasurer, any other sum which it may deem expedient.

* * * * * * * *

Section 10.—Deposits by Insurance Companies or Mutual Benefit Associations with the Treasury Department.

92. 1. Except mutual fire insurance companies licensed for the insurance of farm buildings and of isolated risks (such risks being other than mercantile and extra hazardous risks) and mutual fire insurance companies authorized to insure only butter and cheese factories on a strictly mutual system, every company or association applying for a license from this province to transact insurance shall, before the original issue or the renewal of the license, and before the registration thereof, lodge with the Provincial Treasurer the deposits respectively below stated, and the said deposits shall be made in cash or in deposit receipts of chartered banks in Canada, or in the stock or bonds of the Dominion of Canada or of any Province of Canada or in any other manner in accordance with the provisions of article 981*o* of the Civil Code.

2. The initial deposit to be made by any company or association liable to make deposit before the initial registration, shall be the sum appointed for such company or association in paragraph 4 of this article.

3. Before the annual renewal of the registration, the amount of deposit required of any such company shall, on or before the first day of July in each year, be readjusted in terms of paragraphs 4 and 5 of this article.

4. If on the preceding thirty-first day of December in any year, the total contingent liabilities or amount at risk in this province of the company, does not exceed two million dollars, the deposit shall, as the case may be, be as follows:—

a. For every joint stock fire, or fire and inland marine insurance company, for every life or life and accident insurance company, and for every guarantee and surety company, the amount of the deposit of a company incorporated by the Province or by the Dominion of Canada, shall be twenty-five thousand dollars, and, if a foreign company, fifty thousand dollars;

b. For every accident company, if it be a company incorporated by the Province or by the Dominion of Canada, the amount of the deposit shall be twenty thousand dollars, and if a foreign joint stock company, forty thousand dollars.

c. For every provincial mutual fire, or fire and inland marine company insuring mercantile and manufacturing risks, the amount of the deposit shall be ten thousand dollars, and for every provincial cash-mutual fire, or cash-mutual fire and inland marine company, twenty-five thousand dollars.

The companies mentioned in this sub-paragraph and at present doing business in this Province, shall deposit with the Treasury Department one-half of the amount specified in this sub-paragraph within the twelve months from the coming into force

of this Act, and it shall be lawful for the Lieutenant Governor in Council, on the report of a competent officer appointed by him and recommending the same, to grant an additional delay for the deposit of the balance, not exceeding six months from the expiration of the first delay of twelve months.

d. For every live-stock insurance company the amount of the deposit shall be, if it be a company incorporated by the Province or by the Dominion of Canada, ten thousand dollars, and, if a foreign joint stock company, twenty-five thousand dollars;

e. For every insurance company within the meaning of paragraph 3 of article 7 of this Act, the amount of the deposit shall be, if it be a company incorporated by the Province or by the Dominion of Canada, ten thousand dollars, and, if a foreign joint stock company, twenty thousand dollars;

f. For every insurance company within the meaning of paragraph 4 of article 7 of this Act, the amount of the deposit shall be, if it be a company incorporated by the Province or by the Dominion of Canada, five thousand dollars, and if a foreign joint stock company, ten thousand dollars;

g. For every foreign company doing only the business of reinsuring risks undertaken by companies standing registered under this Act, the amount of the deposit shall be ten thousand dollars;

h. For every extra-provincial mutual benefit association, the amount of the deposit shall be five thousand dollars or any other amount fixed by the Lieutenant Governor in Council.

5. If, on the preceding thirty-first day of December in any year, the total contingent liability of the company, or the amount of insurance in force (insured or reinsured) exceeds two million dollars in this Province, then, for each additional million dollars or fraction thereof, the companies enumerated in the preceding paragraphs, shall respectively keep on deposit with the Government, by way of additional security, a sum equal to one-tenth of the initial deposit, and the additional deposit shall be either in cash or securities as aforesaid.

Nevertheless, additional deposits shall not be exacted from companies incorporated by this Province, when the total amount of the deposit amounts to $50,000.00.

93. 1. Securities of the Dominion of Canada, or securities issued by any of the provinces of Canada, shall be accepted at their market value at the time when they are deposited.

2. The other securities above specified, shall be accepted at such valuation and on such conditions as the Provincial Treasurer may direct, and there shall be kept in the Treasurer's office, under the name of each company or association, a record of the securities deposited on its account, naming in detail the several securities, their par value, and the value at which they are received on deposit.

3. If the market value of any of the securities which have been deposited by any company, declines below the value at which they were deposited, the Provincial Treasurer, may, from time to time, call upon the company or association to make a further deposit, so that the market value of all the securities deposited by any company or association shall be equal to the amount which they are required to deposit by this Act.

4. Where any company or association desires to substitute other securities within the meaning of article 92, for securities deposited with the Treasury Department, the Provincial Treasurer, if he thinks fit, may permit the substitution.

94. A company or association having made a deposit under this Act, shall be entitled to withdraw the deposit, with the sanction of the Lieutenant Governor in Council, whenever it is made to appear to the satisfaction of the Lieutenant Governor in Council, that the company or association is carrying on its business of insurance under license from the Dominion of Canada.

95. If, from the annual statement or the inspector's report, or from other exam-

ination of the affairs and condition of any company, it appears that the reinsurance value of all its risks outstanding in the Province, with all other debts in the Province, exceeds its assets in this Province (including the deposit in the hands of the Treasury Department), then the company may be called upon by the Provincial Treasurer to make good the deficiency at once, and, on failure so to do, its license may be suspended or may be cancelled.

In case of cancellation, if a provincial company, its corporate powers shall thereupon cease and determine, except for the purpose of winding up its affairs as provided in article 8 of this Act.

96. Except in cases with respect to which it may be otherwise provided by the Lieutenant Governor in Council, so long as the deposit of any company or association is unimpaired and no notice of any final judgment or order to the contrary is served upon the Provincial Treasurer, the interest upon securities forming the deposit shall be handed over to the company or association.

97. Where a company or association fails to make the deposit under this Act at the time required, or where written notice has been served on the Provincial Treasurer of an undisputed claim arising from loss insured against in the Province remaining unpaid for the space of sixty days after being due, or of a disputed claim after final judgment in the regular course of law and tender of a legal valid discharge being unpaid, so that the amount of securities representing the deposit of the company or association is liable to be reduced by sale or employment of any portion thereof, the license of the company or association may be suspended, or may be cancelled; but in case of suspension under this article or article 95, the license may be revived, and the company or association may again transact business if, within sixty days after notice to the Provincial Treasurer of the failure of the company or association to pay any undisputed claim, or the amount of any final judgment as provided in this article, such undisputed claim or final judgment upon or against the company or association in the Province is paid or satisfied, and the deposit of the company or association is no longer liable to be reduced below the amount required by this Act.

98. The securities deposited with the Treasury Department, shall be subject to be applied only in respect of any contract of insurance which has for its object some property in the Province, or property in transit to or from the Province, or the life, safety, health, honesty, fidelity or insurable interest of a person residing in the Province, or where the contract itself makes what is to be paid thereunder primarily payable to some resident of the Province.

99. 1. Under the order of the Superior Court, any company or association shall be liable to have its deposit in the hands of the Treasury Department administered in the manner hereinafter mentioned, upon its failure, within sixty days after maturity, to pay any undisputed claim arising under any contract within the meaning of article 98 of this Act, or, if disputed, after final judgment and tender of a legal valid discharge, and, in either case, after notice thereof to the Provincial Treasurer or to the inspector of insurance.

In case of such administration, the whole deposit of the company or association, held by the Provincial Treasurer shall, after the costs of administration have been provided for, be deemed to be assets for the holders of such contracts, and shall be divided among themselves in proportion to the amount of their claims.

2. In any case where a claim accruing on the occurrence of any event, is, by the terms of the contract, payable on proof of such occurrence, without any stipulated delay, the notice required under this article shall not be given until after sixty days from the time when the claim becomes due.

100. 1. Before the application is made to the Superior Court for the administration of a company's or association's deposit, at least ten days' notice in writing of such intended application, setting out the grounds thereof, shall be served on the Pro-

vincial Treasurer, and also upon the inspector of insurance. Such notice shall designate the sitting of the court at which application is proposed to be made, and shall state the day and hour named for the hearing of the same.

2. If an order for administration is granted, the company or association shall be deemed to be no longer registered. In the case of a foreign or extra-provincial company, upon petition of any person interested in the administration, or of the inspector of insurance, the judge shall appoint a competent person to be administrator, and, in respect of the administration, the said judge shall have such powers and duties as are given him by the Code of Civil Procedure in case of abandonment of property.

In the case of a company or association incorporated by the Province, a liquidator shall be appointed in accordance with article 214 to proceed to the liquidation of the affairs of the company or association.

101. Where a company or association has ceased to transact business in the Province of Quebec and has given written notice to that effect to the Provincial Treasurer and to the inspector of insurance, it shall reinsure all outstanding contracts effected in this Province, in some company or association registered to do business in this Province, or obtain a discharge of such contracts, and its securities shall not be delivered to the company or association until such reinsurance is effected to the satisfaction of the Provincial Treasurer.

102. Upon making application for its securities, the company or association shall file with the inspector of insurance, a list of all contracts within the meaning of article 98 of this Act, which have not been reinsured or have not been discharged; and it shall at the same time publish, in the *Quebec Official Gazette,* a notice that it will apply to the Lieutenant Governor in Council for the release of its securities on a certain day, not less than three months after the date of the notice, and calling upon all claimants, contingent or actual, opposing the release, to file their opposition with the inspector of insurance on or before the day so named; and after that day, if the Provincial Treasurer is satisfied that the company or association has sufficient assets to meet its liabilities under article 98 of this Act, all the securities may be released to it by an order of the Lieutenant Governor in Council, or a sufficient amount of them may be retained to cover the claims filed, and the remainder may be released, and thereafter from time to time, as such opposing claims lapse, or proof is adduced that they have been satisfied, further releases may be made on the authority aforesaid.

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Section 11.—Licenses.

104. 1. All mutual benefit or charitable associations, and all insurance companies not being the companies or associations mentioned in article 110, shall, before becoming entitled to registration, obtain a license from the Provincial Treasurer.

2. Companies or associations applying for license, shall file with the Provincial Treasurer the documents mentioned in articles 2, 3, 4, 16, and 111, in the case of a company incorporated by letters patent or of a foreign company, as the case may be; and also the documents hereinafter required of applicants for registration; and shall, before obtaining their license, comply with the provisions of article 92 relating to deposits.

3. As soon as the company or association applying for license, has deposited the securities hereinbefore mentioned, and has otherwise conformed to the requirements of this Act, the Provincial Treasurer may issue the license.

4. The license shall be in such form as may be from time to time determined by the Provincial Treasurer, and shall specify the business to be carried on by the company or association. Every license shall expire on the thirtieth day of June in each year, but may be renewed from year to year. A record of the licenses and supplemen-

tary licenses as they are issued or renewed, shall be kept in the office of the Provincial Treasurer.

5. Licenses under this article shall be entitled to be registered free of charge as provided in article 109.

6. Whenever a company or association desires to extend its business to some other branch of insurance permitted by this Act, and has made the additional deposit and complied with the requirements of the law, the Provincial Treasurer may, on a report of the inspector of insurance, issue to the company or association a supplementary license authorizing it to undertake such other branch of business.

7. The provisions herein enacted as to the continuance, renewal, suspension and cancellation of licenses, shall equally apply to supplementary licenses.

8. Although the company or association has ceased to transact business in this Province after the notice by this Act required, and its license has in consequence been withdrawn, the company or association shall nevertheless pay the losses arising from policies not reinsured or surrendered as if the license had not been withdrawn.

9. Every insurance company or association subject to the obligation to obtain a license under the provisions of this Act, and at present doing business in this Province, shall, within twelve months from the coming into force of this Act, obtain a license from the Provincial Treasurer to continue to do business therein.

105. Mutual benefit and charitable associations are further governed, with respect to licenses, by articles 65 and 86.

Section 12.—Registration.

106. 1. There shall be kept in the office of the Provincial Treasurer, a list of the several documents filed by every company or association under this Act, and, under the name of the company or association, there shall be entered the securities deposited on its account with the Provincial Treasurer, naming in detail the several securities, their par value, and value at which they are received as deposit; and, before the issue of a new license, or the renewal of license to a company or association, the requirements of the law must have been complied with, and the statement of its affairs must show that it is in a condition to meet its liabilities. A list of the licenses and certificates of registration as they are issued or renewed, shall also be kept in the office of the Provincial Treasurer.

2. The Provincial Treasurer shall deliver a certificate of registration or of renewed registration, as the case may be, to all insurance companies or mutual benefit or charitable associations registered under this Act, and such certificate shall set forth that the company or association is registered for the term and purposes stated in the certificate.

3. Every certificate of registration, issued under this Act, shall state the first and last day of the term for which the company or association is registered, and such company or association shall, for the purposes of this Act, be deemed to have been registered from the beginning of the first to the end of the last day so indicated.

107. No insurance company, mutual benefit or charitable association, can do business in this Province unless it be registered with the Provincial Treasurer in accordance with the provisions of this section.

108. For registration purposes two registers shall be kept in the department of the Provincial Treasurer:

1. One wherein insurance companies within the meaning of articles 100 and 110 shall be registered;

2. Another wherein mutual benefit and charitable associations shall be registered.

109. 1. Insurance companies or associations holding licenses from the Province of Quebec, shall be entitled, on the issue or the renewal of their licenses, to be regis-

tered, without charge, with the Provincial Treasurer, and the fact of such registration shall be endorsed on the initial license or on the renewal thereof.

2. Suspension or non-renewal of the license issued under this Act shall, *ipso facto,* effect the suspension or cancellation of the registration, as the case may be.

3. Suspension or cancellation of the registration shall, in the discretion of the Provincial Treasurer, effect the suspension or cancellation of the license, in the case of any company which must take out a license.

110. 1. Insurance companies or mutual benefit or charitable associations, holding licenses from the Dominion of Canada may, upon proof that such licenses are still in force, be registered on the registers kept for registration purposes in the office of the Provincial Treasurer.

2. For the purposes of this Act, every insurance company or mutual benefit or charitable association holding a license under the Insurance Act of Canada, shall be deemed to be a corporation which may be registered with the Provincial Treasurer.

3. Where a company authorized under sections 88, 89, 90, 91, 92 and 93 of the Insurance Act of Canada, is registered under this Act, every policy and certificate issued and used in this Province, shall conform and be subject to the provisions of the said sections; and, upon any contravention of the said sections, the corporation shall be liable to have its registration under this Act suspended or cancelled.

4. Suspension or cancellation of the authorization of a company or association under the Insurance Act of Canada shall, *ipso facto* and without notice, effect, as the case may be, the suspension or cancellation of registration under this Act.

Provided, that when such insurance company or association has, under the Insurance Act of Canada, been permitted to revive its authorization, the Provincial Treasurer may permit the company to be registered anew, and may issue his certificate thereof.

5. Corporations, companies or insurers within the meaning of paragraph *a,* of section 4 of the Insurance Act of Canada, or of section 77 thereof may, upon due application, be admitted to registration as if licensed under the said Act.

6. Upon due application of any underwriter of the establishment or society known as Lloyds, and more particularly described in the Act 34-35 Victoria, chapter 21, passed by the Parliament of the United Kingdom, or upon due application of any such underwriter, broker, or agent, such underwriter, broker or agent may be registered for the undertaking and transaction of marine insurance.

But if, for the purpose of appraising losses and adjusting claims against insurers under contracts of marine insurance effected on any subject matter which, at the time of appraisal or adjustment, is within the jurisdiction of the Province, such contracts having been effected outside the jurisdiction of the Province with companies or underwriters registered under this Act, the Provincial Treasurer may grant or renew, on such conditions as he may deem expedient and as the case may be, a marine adjuster's license for a term not in either case exceeding twelve months to the individual named in the license, authorizing the said individual during the said term to appraise and adjust all such losses and claims; the said license shall, during the term thereof, exempt, as to the said services, the said individual from the penalties prescribed by article 130 of this Act.

111. Before the issue of a license, or a certificate of registration, to a company or association having its head office outside the Province, the company or association shall file in the office of the Provincial Treasurer the documents provided for in the three next following subsections; that is to say:—

a. A copy of its charter, or of its letters-patent certified by the officer having the custody of the original;

b. A power of attorney for the purpose hereinafter mentioned, from the company or association to its chief officer or agent in the Province, or some other person resi-

dent and doing business in the Province, under the seal of the company or association and signed by the president and secretary or other proper officer thereof, in the presence of a witness who shall make oath or affirmation as to the due execution thereof; and the official positions in the company or association held by the officers signing such power of attorney shall be sworn to or affirmed by some person cognizant of the facts necessary in that behalf. But whenever the company or association has, by such power of attorney under its seal, appointed a general agent for Canada, and has thereby authorized such general agent to appoint chief officers or agents of the company or association in the various Provinces of Canada; then, after filing with the Provincial Treasurer a copy of said document, duly certified by a notary public or by the proper officer of the Dominion of Canada to be a true copy thereof, powers of attorney executed by the said general agent for Canada under his seal, in the presence of a witness who has by oath or affirmation duly verified the execution thereof, shall be deemed sufficiently executed by the company or association for all the purposes of this Act.

c. In the case of companies or associations not licensed under the Insurance Act of Canada, a statement, in such form as may be required by the Provincial Treasurer, of the affairs of the company or association, on the thirty-first day of December then next preceding, or up to the usual balancing day, but such day shall not be more than twelve months before the filing of the statement.

112. Such power of attorney shall declare at what place in the Province the chief agency, head office or office of the attorney of the company or association is, or is to be established, and shall expressly authorize the attorney to receive service of process in all actions, suits and proceedings against the company or association, in the Province in respect of any liabilities incurred by it therein, and shall declare that service of process for or in respect of such liabilities at the chief agency, or personally on the attorney, at the place where such chief agency, head office or office of the attorney is established, shall be legal and binding on the company or association to all intents and purposes.

113. Whenever a company or association licensed or registered under this Act, changes its chief agent, attorney, head office or chief agency in this Province, it shall file a power of attorney as hereinbefore mentioned, specifying the change and containing a similar declaration as to service of process as hereinbefore mentioned.

114. 1. The companies or associations authorized by the Dominion of Canada, within the meaning of article 110 of this Act, which receive from time to time a license or other authorization under the Insurance Act of Canada, shall, annually after their first registration, under such license or authority, present to the Provincial Treasurer the document showing such authorization, within thirty days after the date thereof, and upon due presentation of the same, and upon payment to the Provincial Treasurer of the fee prescribed, they may be admitted to registration under such authority, or to renewal of registration, as the case may be, and in default of registration or of renewal of registration within the said thirty days, the company or association shall be deemed to be unregistered.

But the presentation of such document shall not be necessary, on the Provincial Treasurer receiving from the proper officer of the Dominion of Canada notice that such license or document of authority has in fact been issued to the company or association named in the notice, and authorizes the transaction of insurance of the kind and for the term specified in the notice.

2. The suspension or cancellation or non-renewal of such document of authority issued under the Insurance Act of Canada, or issued by any province of Canada to an insurance company or association registered in this Province, shall operate *ipso facto* as a suspension or cancellation of registration under this Act; but registration so suspended may be revived as provided in this Act.

115. In the case of all companies or associations, other than those mentioned in article 110, any certificate of registration issued under this Act, not being an interim

or extended certificate, shall, unless sooner suspended or cancelled, remain valid until the then next ensuing thirtieth day of June inclusive, when, if the corporation or association has filed the summary statement required by article 138, and the annual statement prescribed by article 147, as the case may be, and also properly certified copies of all amendments to its constitution, laws, rules and regulations made since the next preceding summary or annual statement, and has otherwise complied with the law, it shall be entitled to a certificate of renewed registry, and so on every succeeding year.

116. Upon proof that a company or association has, by accident or unavoidable cause, been prevented from fully complying with the provisions of this Act within the time herein prescribed, and upon payment to the Provincial Treasurer of the fee herein enacted, the Provincial Treasurer may grant for a time limited therein, an interim certificate of registration, or may extend for a limited time the duration of a subsisting certificate of registration, but in default, in either case, of renewal of registration before the expiry of the time so limited, the company or association shall be deemed to be unregistered.

117. Every insurance company or mutual benefit or charitable association, subject to the obligation of registering under this Act, and now doing business in the Province, shall obtain a certificate of registration from the Provincial Treasurer within twelve months from the coming into force of this Act, for continuing to do business therein.

118. No insurance company or association, shall be registered under a name identical with that under which any other existing company or association is registered, or so nearly resembling such name as to be likely to be confounded therewith, nor under any other name likely, in the opinion of the Provincial Treasurer, to deceive the members or the public as to its identity.

119. The Provincial Treasurer shall cause to be published yearly in the *Quebec Official Gazette,* a list of companies or associations licensed or registered under this Act, with the amount of the deposit, if any, made by each company or association; and, upon a new company or association being licensed or registered, or upon the license or certificate of a company or association being suspended or cancelled, or if the certificate is revived, he shall publish a notice thereof in the *Quebec Official Gazette* for the space of two weeks.

120. Subject to condition 23 of the policy set forth in article 203, service of any written notice to any insurance company for any purpose of this Act, where there is no other express provision relative thereto, may be by letter delivered at the chief office of the company in the Province, or by registered letter addressed to the company, its manager or agent at such chief office, or by such written notice given in any other manner to an authorized agent of the company.

Section 13.—Suspension or Cancellation of Registration.

121. The happening of any of the following events shall *ipso facto* and without previous notice, cancel the registration of the company or association concerned:—

a. The repeal or the expiry without renewal of its charter, instrument of association, or constitution, or of its Act or Acts of incorporation;

b. The revocation of its corporate powers;

c. The cancellation, or the expiry without renewal, of the license or other authorization by which the company or association was authorized to exercise its corporate powers for the transaction of insurance;

d. The passing of a resolution by the company or association for its winding up; or—

e. The making of an order by any court for the winding up of the company or association.

And, upon proof that any of the said events has happened, the Provincial Treasurer, after notice to the company or association in cases where any dispute is likely to arise, shall cause the proper entry to be made in the register.

2. The happening of any of the following events shall *ipso facto,* and without notice, suspend the registration of the company or association:—

a. The suspension of any of the Acts, instruments or charters, mentioned in subparagraphs *a* or *c* of paragraph 1, of this article; or—

b. The suspension of the corporate powers of the company or association.

Upon proof that any of the said events has happened, the Provincial Treasurer, after notice to the company or association in cases where any dispute is likely to arise, shall cause the proper entry to be made upon the register.

3. Where the happening of any of the events mentioned in paragraphs 1 and 2 of this article, is disputed by written notice delivered to the Provincial Treasurer at his office, he shall decide both as to the facts and as to the law, and render his decision in writing; and such decision shall be final.

122. 1. Where the Provincial Treasurer decides in any disputed case that a company or association is or is not legally entitled to registration, or to renewal of registration, or where he suspends, revives or cancels the registration of a company or association, he shall, except as otherwise herein provided, render his decision in writing, and shall cause a copy of his decision, certified under the seal of his office, to be delivered by registered post or otherwise to the company or association at its head office in the Province of Quebec.

2. Any person may obtain a certified copy of any such decision of the Treasurer, on application to his office, and upon payment of the fee prescribed.

3. The affidavits and depositions received or taken by the Treasurer in any disputed case, shall be filed in his office.

4. The evidence and proceedings in any matter before the Provincial Treasurer may be reported by a stenographer who has taken an oath before a commissioner of the Superior Court to faithfully report the same.

5. The costs of every contestation are payable by the company or association if it loses. Nevertheless, if a third party should contest the right of the company or association to be registered, the Provincial Treasurer may exact from him, before holding the inquiry, such deposit as he may deem necessary to cover the costs occasioned by such inquiry, and such deposit shall be used to pay the costs if the third party loses.

123. 1. Upon proof that any registry or certificate of registry has been obtained by fraud or mistake, or that a company or association exists for any illegal purpose, or is insolvent or is about to become insolvent, or has, within the meaning of articles 124 and 125 of this Act, refused or neglected to pay a claim lawfully due, or has wilfully, and after notice from the Provincial Treasurer or inspector, contravened any of the provisions of this Act, or has ceased to exist, the registration of such company or association may be suspended or cancelled by the Provincial Treasurer.

2. On the suspension or cancellation of the registration of any company or association except as herein otherwise enacted, the Provincial Treasurer shall, by registered post or otherwise, cause notice thereof in writing, signed by him, to be delivered to the head office or chief agency of the company or association in the Province of Quebec; and, from the date of such delivery, such company or association shall be deemed to be unregistered, but, in the case of mere suspension of registration, the company or association shall be deemed to be unregistered only whilst such suspension lasts; and, from and after such delivery, the company or association shall withdraw every offer to enter into contracts, and shall absolutely cease to enter into contracts, but without prejudice to any liability actually incurred by such company or association, which may be enforced against the same as if such suspension or cancellation had not taken place.

124. Every lawful claim against an insurance company or association under any insurance contract, shall become legally payable on the expiration of sixty days after reasonable and sufficient proof has been furnished to the company or association of the happening of the event under which such claim was by said contract to accrue, and, where property was insured, after like proof of such additional matters as the law requires; and any provisions, conditions or stipulations to the contrary shall, as against the assured, be void; but the company or association may in its discretion pay the claim at any time before the expiration of the sixty days.

125. 1. Any insurance company or association, shall be liable to have its registration suspended by the Provincial Treasurer, upon the failure by it to pay an undisputed claim, or an insurance contract, for the space of sixty days after being legally payable, or, if disputed, after final judgment and tender of a legal valid discharge, and, in either case, after notice, supported by affidavit, of the company's default delivered to the Provincial Treasurer.

2. When the registration of a company or association has been suspended under paragraph 1 of this article, but, within sixty days after the notice therein provided, it has fully paid all undisputed claims and final judgments upon or against it, the Provincial Treasurer, upon proof of the facts, may revive the registration of the company or association and issue his certificate of such revivor.

3. If, within the sixty days mentioned in paragraph 2 of this article, the company or association has not fully paid all undisputed claims and final judgments, the Provincial Treasurer, upon proof of the fact, shall cancel the registration of the company or association.

4. If the enactment under or by virtue of which the company or association was incorporated, prescribes payment of undisputed claims and final judgments within less than sixty days, this article shall not be deemed to extend the time so prescribed for payment, nor to extend the right of the company or association to revivor of registration hereunder beyond the time limited by the said enactment.

126. The Provincial Treasurer, or any person authorized by him in writing, and the inspector, shall have, at any time during business hours of every day except Sundays and holidays, access to all such books, securities and documents of a company or association as relate to its contracts, and any officer or person in charge, possession, custody or control of such books, securities or papers, refusing or neglecting to afford such access, shall be guilty of an offence, punishable as for an offence against article 130, and, if registered, the company or association shall be liable to have its registration suspended, and, on continual refusal or neglect to afford such access, shall be liable to have its registration cancelled.

127. 1. If it is established to the satisfaction of the Provincial Treasurer that the accounts of a registered company or association have been materially and wilfully falsified, or that for eighteen consecutive months there has been no bona fide audit of the books and accounts; or if there is filed in the office of the Provincial Treasurer a requisition for audit bearing the signatures, addresses and occupations of at least twenty-five persons being members of the company or association, claimants or persons entitled to claim or having insurable interest under contracts of the company or association, and if such requisition alleges in a sufficiently particular manner, to the satisfaction of the Provincial Treasurer, admittedly fraudulent or illegal acts, or repudiation of contracts, or insolvency, the said Treasurer may nominate a competent accountant, who shall, under his direction, make a special audit of the books and accounts and report thereupon to him in writing, verified upon oath.

2. For the purposes of this Act a special auditor shall be sufficiently accredited, if he deliver to the secretary or to any officer of such company or association, a written declaration from the Provincial Treasurer to the effect that the latter has appointed such auditor to audit the books and accounts.

3. The expense of such special audit shall be borne by such company or assocation, and the auditor's account therefor, when approved in writing by the Provincial Treasurer, shall be payable by the company or association forthwith.

4. Where an audit is requested as mentioned in paragraph 1 of this article, the persons so requesting it shall, together with their requisition, deposit with the Provincial Treasurer proper security for the costs of the audit, in such sum, not exceeding two hundred dollars, as he shall determine; and where the facts alleged in the requsition appear to the Provincal Treasurer to have been partly or wholly disproved by the audit, he may pay the costs thereof partly or wholly out of the deposit.

5. All books, securities, vouchers and documents relating to the contracts or funds of the company or association, shall be subject to the audit prescribed by this article.

6. Where any company or association, through a trustee, officer, employee, agent or auditor having in his custody, possession or power, its funds, books or vouchers, refuses to have the same duly audited as provided by article 126, and by this article, or obstructs an auditor in the performance of his duties, the Provincial Treasurer upon proof of the fact may suspend or cancel the registration of such company or association.

7. Every trustee, director, officer, manager, agent, collector, auditor or employee of a company or association, who knowingly makes or publishes, or assists to make or publish, any wilfully false statement of its financial affairs, or who makes or assists to make any untrue entry in any book of record, entry or account, or who refuses or neglects to make any proper entry therein, or to exhibit the books, vouchers, securities and documents, or to allow the same to be inspected or audited either for the general purposes of the company or association or for the purposes of this Act, and extracts to be taken therefrom, shall be guilty of an offence, and, upon summary convicviction thereof before any police magistrate or justice of the peace having jurisdiction where the offence was committed, shall be imprisoned in the common jail of the district, or in any jail of the Province, with or without hard labour, for a period not exceeding twelve months.

128. If the report made by the special auditor, appears to the Provincial Treasurer to disclose fraudulent or illegal acts on the part of the company or association as mentioned in paragraph 1 of article 127, or a repudiation of its contracts, or insolvency, the Provincial Treasurer shall notify the company or association accordingly, and furnish it with a copy of the special auditor's report, allowing two weeks for a statement to be filed with him in reply.

129. 1. Upon consideration of the special auditor's report and of the statement of such company or association in reply, and of such evidence, documentary or oral, as he may require, the Provincial Treasurer shall render his decision in writing and may thereby continue, suspend, or cancel the registration of the corporation or association.

2. The evidence may be given under oath, which oath the Provincial Treasurer may administer.

Section 14.—Penalties—Necessity of registration.

130. 1. Any manager, director, officer, collector, agent, employee, or person whatsoever, who, contrary to the provisions of this Act, undertakes or effects, or agrees or offers to undertake or effect, any contract of insurance, shall be guilty of an offence, and upon summary conviction thereof before any police magistrate or justice of the peace having jurisdiction where the offence was committed, shall be liable to a penalty not exceeding two hundred dollars and costs and not less than twenty dollars and costs, and, in default of payment, the offender shall be imprisoned, with or without hard labour, for a term not exceeding three months and not less than one month; and,

on a second or any subsequent conviction, he shall be imprisoned with hard labour for a term not exceeding twelve months and not less than three months.

2. In any trial, cause or proceeding under this Act the burden of proving registration shall be upon the company or person charged.

3. Every application, contract, or other instrument of insurance, and every circular, advertisement or publication soliciting insurance, issued or used in the Province for the purposes of assessment insurance, shall contain the words 'Assessment System' printed or stamped in large type at the head thereof.

Any contravention of this paragraph shall constitute an offence, and shall be punishable as for an offence against paragraph 1 of this article.

4. Any one may be prosecutor or complainant under this Act; and one half of any fine imposed by virtue of this Act shall, when received, belong to His Majesty for the use of the Province, and the other half shall belong to the prosecutor or complainant.

5. All informations or complaints for the prosecution of offences under this Act, shall be laid or made in writing one year after the commission of the offence.

6. All prosecutions under any of the provisions of this Act, shall be taken, tried and judged under the provisions of part XV. of the Criminal Code.

131. Every offence committed by a company or association against this Act, shall be deemed to have been also committed by every officer of the same bound by virtue of his office or otherwise to fulfil any duty whereof such offence is a breach, or, if there be no such officer, then by every member of the board of directors of such company or association, and each act or omission constituting an offence under this Act shall constitute, if continued, a new offence for every week during which the offence continues.

132. 1. If it is proved, to the satisfaction of the Provincial Treasurer, that no sufficient insurance can be obtained at a reasonable rate of premium from insurance companies registered under this Act, he may grant a permit to any person or company applying for the same, to effect the necessary amount of insurance in or with a foreign unregistered company for a term, not exceeding twelve months, specified in the said permit; and such permit shall for the said term exempt the said person and the said company from the operation of articles 104, 130 and 131.

2. Nevertheless commercial or manufacturing risks on property owned or occupied by persons, firms or companies may be insured or reinsured with non-registered foreign mutual companies or by non-registered insurers, underwriters or associations of insurers, provided such persons, firms or corporations coming with the provisions of paragraph E of division III. of article 1145 of the Revised Statutes and any manager, director, officer, collector, agent, employer or person whatever affecting such insurance or reinsurance in contradiction of these provisions shall incur the penalty enacted in clause 130 of this Act.

Sectiton 15.—Audit of books—Investments—Yearly financial statements.

133. With the exception of the companies or associations mentioned in paragraphs 1 and 2 of article 110 of this Act, every company or association shall keep such classification of its contracts and all such registers and books as may, from time to time, be directed by the Provincial Treasurer.

134. 1. If it appears to the Provincial Treasurer that such books are not kept in such a clear and efficient way as to make at all times a proper showing of the affairs and standing of the company or association, he shall thereupon nominate a competent accountant to proceed, under his direction, to audit the books of the company or association and to give such instructions as will enable the officers to keep them correctly thereafter.

2. The fees of the accountant shall be borne by the company or association interested, and shall not exceed ten dollars per day and necessary travelling expenses which shall also be paid by the company or association. The account for such audit and instructions shall, when approved by the Provincial Treasurer, be payable by the company or association.

135. When the company has a share or stock capital, the books required by article 133 to be kept, shall include a stock register in which the transfer of stock shall be accurately kept, and shall at all reasonable times be open to the examination of any shareholder and of the Provincial Treasurer. The entries in such register shall include the following particulars: the register numbers of the shares transferred; the amount of subscribed stock transferred; the amount theretofore paid up on such stock; the names and addresses of the transferer and transferee and the date of the transfer.

136. In the case of insurance companies or associations required to make deposit with the Province, there shall be kept a policy register recording separately the contracts for which the said deposit is answerable under article 98.

137. 1. It shall be the duty of the officers of every registered insurance company or association to have, at least once in every year, a bona fide and business-like audit of its books of record and account by a competent auditor.

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141. 1. Subject to its by-laws or constitution, any company or association standing registered under this Act, may hold absolutely to its own use and benefit, such immoveable property as may be necessary or useful in relation to the transaction of its business, and such immoveable property, as, being mortgaged or hypothecated to it, is acquired by it for the protection of its investments, and it may, from time to time, sell, mortgage, lease or otherwise dispose of the same; but the company or association shall sell any immoveable acquired in satisfaction of any debt within seven years after it has been so acquired, otherwise it shall be forfeited to His Majesty for the uses of the Province.

2. No insurance company or association shall contract with any of its auditors, trustees, directors or executive officers for any loan or credit, or borrowing of money, and every attempt to so lend or borrow is hereby absolutely prohibited.

142. Where, in any insurance company or association, the trustees, directors or managing board (by whatever name known) make such an investment of any of the money of the company or association as is not authorized by law, or where the board or committee lend any of the company or association's money or transfer the usufruct of any of the property or assets of the company or association to any member of the board or committee, or to any auditor, trustee, director or executive officer of the company or association, all the members of the board or committee, as the case may be, who assented to the investment or loan or transfer, shall be personally liable jointly and severally to repay or restore (as may be directed) the property so invested or loaned or transferred, together with interest, and on such other conditions as the court shall determine.

143. Actions taken under article 142 may at any time be brought by any member of the company or association in his own name; and all trustees, directors or members of the board or committee may be made defendants, and the proof shall be on any such defendant that he did not assent to the said investment, loan or transfer. If, in the opinion of the court, the plaintiff has proved the investment or loan or transfer illegal, he shall be entitled to his costs out of the funds of the company or association; and the company or association or its representative, shall have the right to recover against the defendants personally or from such of them as the court may determine.

144. Every officer or other person appointed or elected to any office in anywise concerning the receipt, safe keeping or application of moneys, shall furnish security,

to the satisfaction of the directors, for the just and faithful execution of the duties of his office according to the rules of the company or association, and any person entrusted with the performance of any other service may be required by the directors to furnish similar security, and the securities so furnished and then subsisting shall be produced to the auditors as part of the annual audit hereinbefore prescribed. In the case of insurance companies or associations chartered by the Province, the security given by the treasurer or any other officer having charge of the moneys of the company, shall in no case be less than $5,000.

145. The directors are personally liable for all financial loss due to the unfaithfulness of the treasurer or other officer having charge of the moneys of the company or association, if they have not exacted from such officer the security mentioned in article 144, and if they have been guilty of serious neglect in the supervision they must exercise over the company's moneys.

146. The books used by any auditor, officer, collector or agent for verifying or for recording moneys received for the company or association, and all other books of account or registers, shall be the property of the company or association.

Every person who, in contravention of these provisions, withdraws, withholds or detains any of the said books from the possession or control of the directors, or executive officers, or from the liquidator of the company or association, shall be guilty of an offence and the procedure and penalty shall be those prescribed by article 130.

147. It shall be the duty of the president, secretary or manager, and treasurer of any registered association or insurance company, with the exception of those mentioned in paragraphs 1 and 2 of article 110, to draw up and deliver to the Provincial Treasurer, every year, a statement of the financial position and of the business of the association or company, and every association or company refusing or neglecting to produce the statement required by this Act or to answer promptly and explicitly all requests for information that may be made to them by the Provincial Treasurer with respect to the contracts and finances of the company or association, shall be liable to have their license and registration suspended or cancelled.

2. The president, secretary or manager and treasurer, are respectively liable for each offence to a penalty of two hundred dollars, recovered in His Majesty's name for the use of this Province.

3. It shall be the duty of the Provincial Treasurer to publish a summary of such reports, together with the names of the companies or associations that have not sent in such reports, in the *Quebec Official Gazette,* during the three months following the first of March of each year.

148. Life and fire insurance companies, save those excepted by article 147, shall send a statement of their condition and affairs and all other information required by the Provincial Treasurer, before the first day of March of each year, for the operations of the year ending on the previous 31st December. Such statement shall be attested on oath by the president and secretary, according to form E of this Act, and, in the case of life insurance companies, shall be in the form and manner set forth in form C, and, for fire insurance companies, shall be in the form and manner set forth in form D of this Act.

149. Licensed mutual insurance companies, shall send to the Provincial Treasurer, on or before the first day of March of each year, the statement mentioned in article 147. Such statement shall be attested on oath, shall state the financial position of the company on the previous 31st December, and be made in the form and manner set forth in form F.

150. Mutual benefit or charitable associations holding licenses from this Province, shall send to the Provincial Treasurer on or before the first day of March of each year, the statement mentioned in article 147 for the year ending on the previous 31st December. Such statement shall be attested on oath and be made in the

form and manner set forth in form G of this Act, and a copy shall be deposited with the inspector of insurance.

151. In computing or estimating the reserve necessary to be held in order to cover the liability to policy-holders, each life insurance company subject to the legislative authority of this Province, may, as to policies issued on or after the first day of January, 1900, and bonus additions or profits accrued or declared in respect thereof, employ any of the standard tables of mortality as used by it in the construction of its tables, and any rate of interest not exceeding three and one-half per centum per annum; but if it appear to the inspector that such reserve falls below that computed on the basis stated in article 211, he shall so report to the Provincial Treasurer, who may thereupon direct the inspector to compute or to procure to be computed under his supervision, the reserve on the basis therein mentioned; and the amount so computed, if it differ materially from the return made by the company, may be substituted in the annual statement of assets and liabilities; and in such case the company shall furnish to the inspector, on application, the full particulars of each of its policies necessary for such computation, and shall pay to the inspector an amount at the rate of three cents for each policy or bonus addition so computed, which amount he shall pay over to the Provincial Treasurer.

152. 1. The Provincial Treasurer may, from time to time, make such changes in the forms of statements to be furnished by companies and associations, as he may think necessary to meet the circumstances of any special case or to afford clearer or completer explanation.

2. The next report of the companies or associations mentioned in articles 148, 149 and 150, shall be filed on or before the first of March, 1910, and shall show the position of the company or association on the previous 31st December.

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Section 18.—General provisions applicable to all Companies or Associations.

196. When the subject matter of any insurance contract is property, or an insurable interest within the jurisdiction of the Province of Quebec, or is in connection with a person domiciled or resident therein, any policy, certificate, interim receipt, or writing evidencing the contract shall, if signed, countersigned, issued or delivered in the Province of Quebec, or committed to the post office or to any carrier, messenger or agent, to be delivered or handed over to the assured, his representative or agent in the Province, be deemed to evidence a contract made in the Province, and the contract shall be construed according to the law of this Province, and all moneys payable under the contract, shall be paid at the office of the chief officer or agent of the company or association effecting the insurance in this Province. This article shall have effect notwithstanding any agreement, condition or stipulation to the contrary.

197. 1. Where an insurance contract made by any company or assocation, is evidenced by a written instrument, the company or association shall set out all the terms or conditions of the contract in full on the face or back of the instrument forming or evidencing the contract, and, unless so set out, no term or condition, stipulation or proviso modifying or impairing the effect of any such contract made or renewed after the coming into force of this Act, shall be good and valid or admissible in evidence to the prejudice of the assured or beneficiary.

2. Nothing contained in this article shall exclude the proposal or application of the assured from being considered with the contract, and the court shall determine how far the insurer was induced to enter into the contract by any misrepresentation contained in the said application or proposal.

3. A mutual benefit or charitable association may, however, instead of setting out the complete contract in the certificate or other instrument of contract, indicate therein, by particular references, those articles or provisions of the constitution, by-

laws or rules which contain all the material terms of the contract not inserted in the instrument of contract itself, and the association shall, at or before the delivery over of such instrument of contract, deliver also to the assured a copy of the constitution, by-laws and rules therein referred to.

198. After any loss or damage to insured property, the insurance company shall have, by a duly accredited agent, an immediate right of entry and access sufficient to survey and examine the property and make an estimate of the loss or damage.

Section 19.—Insurance of the person.

199. 1. In any insurance of the person, where the money payable by way of premiums, dues or assessments (not being the initial premiums, dues or assessments), under any contract whatsoever, is unpaid, the insured, or one of the beneficiaries, or the beneficiaries under the policy, may, within thirty days from and including the first day on which the money is due, by registered letter or otherwise, pay, deliver or tender to the company or association at its head office, or at its chief agency in the Province, or to the collector or authorized agent of the company or association, the sum in default. The contract of insurance shall continue in existence during such thirty days, and any stipulation or agreement to the contrary shall, as against the assured or his beneficiaries, be utterly void. The thirty days hereinbefore mentioned shall run concurrently with the period of grace or credit, if any, allowed by the insurer for the payment of a premium or of an instalment of premium.

Nothing in this Act contained shall be deemed to extend the period of grace or credit beyond the total of thirty days, or as preventing the insurer from charging legal interest, during said thirty days, upon the amount of the premium due by the insured.

2. Notwithstanding any stipulation or agreement to the contrary, any action or proceeding against the insurer for the recovery of any claim under or by virtue of a contract of insurance of the person, may be commenced at any time within one year next after the happening of the event insured against, or within the further term of six months, by leave of a judge of the Superior Court, on a petition, upon its being shown to his satisfaction that there was a reasonable excuse for not commencing the action or proceeding within the first mentioned term.

3. But no such action or proceeding shall be commenced after the expiration of the year and additional six months, except in cases where death is presumed from the assured not having been heard of during seven years, in which case any action or proceeding may be commenced within one year and six months from the expiration of such period.

200. 1. No company or association shall insure or pay on the death of a child under ten years of age, any sum of money which, added to any sum payable on the death of such child by any other insurer, will exceed the following amounts respectively, that is to say:

If such child dies under the age of:

2 years	$ 32 00
3 "	40 00
4 "	48 00
5 "	56 00
6 "	83 00
7 "	140 00
8 "	168 00
9 "	200 00
10 "	260 00

Nothing in this article shall apply to such insurances on the lives of children under ten years of age as were in existence on the coming into force of this Act, or

apply to insurance on the lives of children of any age where the person effecting the insurance has a pecuniary interest in the life of the assured.

2. Where the age of the assured is, at the date of the contract, less than ten years, and the company or association has knowingly, or without sufficient inquiry, entered into any contract prohibited by paragraph 1 of this article, the premiums paid thereunder shall be recoverable from the company or association by the person or persons paying the same, together with legal interest thereon.

3. Every company or association undertaking or effecting insurances on the lives of children under ten years of age, shall print paragraphs 1 and 2 of this article, and article 2590 of the Civil Code, in conspicuous type upon every circular soliciting and upon every application for and every form of contract of such insurance; and any contravention of this paragraph shall be punishable as an offence against article 130 of this Act.

Nevertheless, instead of printing what is required by paragraph 3 of this article, the company may, with the permission of the Provincial Treasurer, cause to be printed or stamped on the circulars. in every application and every form of contract, in conspicuous type, the words: 'All insurances effected or solicited in the Province of Quebec in connection with the lives of children under ten years of age is subject to the restrictions contained in article 200 of the Quebec Insurance Act.'

Section 20.—General provisions applicable to all Fire Insurance Companies.

201. 1. Every company licensed and registered for the transaction of fire insurance may, within the limits prescribed by the license and registration, insure and reinsure dwelling houses, stores, shops and other buildings, household furniture, merchandise, machinery, live stock, farm produce, and other commodities, against damage or loss by fire or lighting, whether the same happens by accident or any other means, except design on the part of the assured, the invasion of an enemy, or insurrection.

2. Any insurance company registered under this Act for the transaction of fire insurance, and lawfully insuring any mercantile or manufacturing risk against fire, may, either by the same or a separate contract, insure the same risk against loss or damage arising from defects in or injuries to sprinklers or other fire extinguishing appliances.

202. 1. Contracts of fire insurance, with the exception of those entered into by mutual insurance companies on the mutual system which are limited to five years, shall not exceed the term of three years; and the insurance of mercantile and manufacturing risks shall, if on the cash system, be for terms not exceeding one year.

2. Any contract that may be made for one year or any shorter period, on the deposit note system, or for three years or any shorter period on the cash system, may be renewed, at the discretion of the board of directors, by a renewal receipt instead of a policy, on the insured paying the required premium, or, in the case of a contract on the deposit note system, by giving a new deposit note or undertaking; and any cash payments or deposit notes for renewal must be made at the end of the year or other period for which the deposit note was granted, otherwise the policy shall be null and void.

3. No registered company, authorized to effect insurance against fire in this Province, shall incur liability upon a single risk, to an amount exceeding 10 per cent of its capital and surplus, unless such excess is reinsured in another company.

4. The Provincial Treasurer may suspend or cancel the license or registration of a company that assumes a heavier responsibility on a single risk than that permitted by paragraph 3 of this article.

203. The conditions set forth in this article shall, as against the insurer, be deemed to be part of every contract of fire insurance hereafter entered into or renewed

or otherwise in force in the Province of Quebec, with respect to any property therein or in transit therefrom or thereto, and shall be printed on every such policy with the heading 'Conditions of the Policy,' and no stipulation to the contrary, or providing for any variation, addition or omission, shall be binding on the assured unless evidenced in the manner prescribed by articles 204 and 205.

Conditions of the Policy.

1. If any person insures his buildings or goods, and causes the same to be described otherwise than as they really are, to the prejudice of the company, or misrepresents or omits to communicate any circumstance which is material to be made known to the company, in order to enable it to judge of the risk it undertakes, such insurance shall be of no force with respect to the property in regard to which the misrepresentation or omission is made; but when the application is made out by the company's agent, such application shall be deemed to be the act of the company.

2. After application for insurance, it shall be presumed that any policy sent to the assured is intended to be in accordance with the terms of the application, unless the company points out, in writing, the particulars wherein the policy differs from the application.

3. Any change in the use or condition of the property insured as defined by the policy, made without the consent of the insurer, and within the control or knowledge of the assured, and which increases the risk, shall void the policy, unless the change is promptly notified in writing to the company or its local agent; and the company, when so notified, may return the premium for the unexpired period and cancel the policy, or may demand in writing an additional premium, which the assured shall, if he desires the continuance of the policy, forthwith pay to the company; and if he neglects to make such payment forthwith after receiving such demand, the policy shall be no longer in force.

4. The insurance is rendered void by the transfer of the interest in the object of it from the insured to a third person unless such transfer is with the consent or privity of the insurer.

The foregoing rule does not apply in the case of rights acquired by succession or in that specified in clause *b* of this paragraph.

a. The insured has a right to assign the policy with the thing insured, subject to the conditions therein contained.

b. A transfer of interest by one to another of several partners or owners of undivided property who are jointly insured does not avoid the policy.

5. Where property insured is only partially damaged, no abandonment of the same will be allowed unless with the consent of the company or its agent, and in case of removal of property to escape conflagration, the company will contribute to the loss and expense attending such act of salvage proportionately to the respective interests of the company or companies and the assured.

6. Money, books of account, securities for money, and evidences of debt or title are not insured.

7. Plate, plate glass, plated ware, jewellery, paintings, sculptures, curiosities, scientific and musical instruments, patterns, plans, uncoined gold and silver, works of art, articles of vertu, frescoes, clocks, watches, trinkets and mirrors are not insured unless mentioned in the policy.

8. The company is not liable for loss if there is any prior insurance in any other company, unless the company's assent thereto appears in the policy or is endorsed thereon, nor if any subsequent insurance is effected by any other company, unless and until the company assents thereto, or unless the company does not dissent in writing within two weeks after receiving written notice of the intention or desire to effect the

subsequent insurance, or does not dissent in writing after that time and before the subsequent or future insurance is effected.

9. In the event of any other insurance on the property so described, having been assented to as aforesaid, then the company shall, if such other insurance remains in force, on the happening of any loss or damage, only be liable for the payment of a rateable proportion of such loss or damage without reference to the dates of the different policies.

10. The company is not liable for the losses following, that is to say:

a. For the loss of property owned by any other person than the assured, unless the interest of the assured is stated in or upon the policy;

b. For loss by fire caused by invasion, insurrection, riot, civil commotion, military or usurped power, earthquake or volcanic eruption;

c. Where the insurance is upon buildings or their contents, or loss caused through the want of good and substantial brick or stone chimneys; or by ashes or embers being deposited, with the knowledge and consent of the assured, in wooden vessels; or by stoves or stove-pipes being, to the knowledge of the assured, in an unsafe condition or improperly secured;

d. For loss or damage to goods destroyed or damaged while undergoing any process in or by which the application of fire heat is necessary;

e. For loss or damage occurring to buildings or to their contents, while the buildings are being repaired by carpenters, joiners, plasterers or other workmen, and when loss or damage to such buildings or their contents is due to such carpenters, joiners, plasterers or other workmen, unless permission to execute such repairs has been previously granted in writing, signed by a duly authorized agent of the company. But in dwelling houses fifteen days are allowed in each year for incidental repairs without such permission;

f. For loss or damage occurring when petroleum, or rock-earth or coal-oil, camphene, gasoline, burning fluid, benzine, naphtha or any liquid products thereof, or any of their constituent parts (refined coal-oil for lighting purposes only, not exceeding five gallons in quantity, or lubricating oil not being crude petroleum or oil of less specific gravity than required by law for illuminating purposes, not exceeding five gallons in quantity, excepted), or more than twenty-five pounds of gunpowder, is or are stored or kept in the building insured or contained in the property insured, unless permission is given in writing by the company.

11. The company shall make good loss caused by the explosion of gas in a building not forming part of the gas-works, and all other loss caused by any explosion causing a fire and all loss caused by lightning, even if it does not set fire.

12. Proof of loss must be made by the assured, although the loss be payable to a third person.

13. Every person entitled to make a claim under this policy shall observe the following directions:—

a. He shall forthwith after loss give notice in writing to the company:

b. He shall deliver, as soon after as practicable, as particular an account of the loss as the nature of the case permits;

c. He shall also furnish therewith a sworn declaration establishing:

1. That the said account is just and true;
2. When and how the fire originated so far as declarant knows or believes;
3. That the fire was not caused through his wilful act or neglect, procurement, means or contrivance;
4. The amount of other insurances;
5. All liens, and incumbrances on the property insured;
6. The place where the property insured, if moveable, was deposited at the time of the fire.

d. He shall, in support of his claims, if required and if practicable, produce books of account, warehouse receipts and stock lists, and furnish invoices and other vouchers, and also copies of all his policies; and shall separate, as far as reasonably may be, the damaged from the undamaged goods, and exhibit for examination all that remains of the property which was covered by the policy.

e. He shall produce, if required, a certificate under the hand of a magistrate, notary, commissioner for taking affidavits, or municipal clerk, residing in the vicinity in which the fire happened, and not concerned in the loss or related to the assured or sufferers, stating that he has examined the circumstances attending the fire, loss or damage alleged, that he is acquainted with the character and circumstances of the assured or claimant, and that he verily believes that the assured has, by misfortune and without fraud or evil practice, sustained loss and damage in respect of the property assured to the amount certified.

14. The above proofs of loss may be made by the agent of the assured, in case of the absence or inability of the assured himself to make the same, such absence or inability being satisfactorily accounted for.

15. Any fraud or false representation in relation to any of the above particulars, shall vitiate the claim.

16. If any difference arises as to the value of the property insured, of the property saved or the amount of the loss, such value and amount and the proportion thereof (if any) to be paid by the company, shall, whether the right to recover on the policy is disputed or not, and independently of all other questions, be submitted to the arbitration of some person to be chosen by both parties, or if they cannot agree on one person, then to two persons, one to be chosen by the party assured and the other by the company, and a third to be appointed by the two persons first chosen, or, on their failing to agree, then by a judge of the Superior Court sitting in the district wherein the loss has happened; and such reference shall be subject to the provisions of articles 1431 and following of the Code of Civil Procedure. The award shall, if the company is in other respects liable, be conclusive as to the amount of the loss and proportion to be paid by the company. Where the full amount of the claim is awarded the costs shall follow the event, and, in other cases, all questions of costs shall be in the discretion of the arbitrators.

17. The loss shall not be payable until sixty days after completion of the proofs of loss, unless otherwise provided for by the contract of insurance.

18. The company, instead of making payment, may repair, rebuild or replace, within a reasonable time, the property damaged or lost, giving notice of their intention within fifteen days after the receipt of the proofs herein required.

19. The insurance may be terminated by the company, by giving notice to that effect, and, if on the cash plan, by tendering therewith a rateable proportion of the premium for the unexpired term, calculated from the termination of the notice. In the case of personal service of the notice, five days' notice, excluding Sunday, shall be sufficient. Notice may be given by any company having an agency in the Province of Quebec, by registered letter addressed to the assured at his last post office address notified to the company, and where no address has been notified, then to the post office of the agency from which the application was received, and, where such notice is by letter, then seven days from the arrival at any post office in the Province shall be deemed good notice. The policy shall cease after such tender and notice aforesaid, and the expiration of the five or seven days, as the case may be.

The insurance, if for cash, may also be terminated by the assured, by giving written notice to that effect to the company or its authorized agent, in which case the company may retain the customary short rate for the time the insurance has been in force, and shall pay to the assured the balance of the premium paid.

20. No condition of the policy, either in whole or in part, shall be deemed to have

been waived by the company, unless the waiver is clearly expressed in writing, signed by an agent of the company.

21. An officer or agent of the company, who assumes on behalf of the company to enter into any written agreement relating to any matter connected with the insurance, shall be deemed prima facie to be the agent of the company for such purpose.

22. Every action or proceeding against the company for the recovery of any claim under or by virtue of this policy, shall be absolutely barred, unless commenced within one year next after the loss or damage occurs.

23. Any written notice to the company for any purpose of the conditions of the policy, where the mode thereof is not expressly provided by law, may be by letter delivered at the head office of the company in the Province, or by registered post letter addressed to the company, its manager or agent, at such head office, or by such written notice, given in any other manner to an authorized agent of the company.

204. If the insurer desires to vary the said conditions, or to omit any of them, or to add new conditions, there shall be added to the contract containing the printed statutory conditions, words to the following effect, printed in conspicuous type and in ink of a different colour:

'Variations in conditions.

'This policy is issued on the above conditions with the following variations and additions: (*set forth the conditions*).

'These variations are made by virtue of the Quebec Insurance Act, and shall have effect in so far as, by the court or judge before whom a question is tried relating thereto, they shall be held to be just and reasonable requirements on the part of the company.'

205. No such variation, addition or omission shall, unless the same is distinctly indicated and set forth in article 204, be legal and binding on the insured.

It shall be optional with the insurers to pay or allow claims which are void under the third, the fourth, or the eighth condition of the policy, in case the insurers think fit to waive the objections mentioned in the said conditions.

205*a*. It is not necessary that the interim receipt which precedes the regular issue of a policy should contain all the conditions of the contract; but the insertion in full in the said interim receipt of the conditions of the contract derogating from the statutory conditions is sufficient. All statutory conditions apply to the interim contract, unless specially derogated from in the manner indicated by articles 204 and 205.

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Section 22.—Inspection of Mutual Benefit Associations and Charitable Associations.

218. With the exception of mutual benefit or charitable associations authorized by the Dominion of Canada, all mutual benefit associations, formed in this Province under article 65 or under special charter, or constituted outside the Province and carrying on business in the Province, with the authorization of the Provincial Treasurer, are subject to the inspection prescribed by this section.

219. The Lieutenant Governor in Council may appoint an officer, to be called the 'Inspector of Mutual Benevolent Associations,' with an annual salary not exceeding fifteen hundred dollars to be paid out of the consolidated revenue fund of this Province.

It shall be the duty of such inspector to examine and report to the Provincial Treasurer, from time to time, upon all matters connected with mutual benefit associations in accordance with instructions from the latter.

220. The inspector shall visit the head office of every association at least once in every year, or oftener if thereto required by the Provincial Treasurer, and shall care-

fully examine the statements of the association as to its condition and affairs, verify the same by the books of the association, and report thereon to the Provincial Treasurer as to all matters requiring his attention and decision.

221. The inspector shall, from such examination, prepare and lay before the Provincial Treasurer, on or before the first of May of each year, a report of the condition of the business of every association, as ascertained by him from his personal inspection.

222. The officers or agents of any such association shall have their books open for the inspection of the inspector, and facilitate such examination in accordance with article 126.

The inspector may examine, under oath, any officer or agent of the association relative to its affairs.

223. If it appears to the inspector that the assets or sources of revenue of any association are insufficient to justify the continuance of its business, he shall make a special report on the affairs of such association to the Provincial Treasurer. He shall, in all cases, make such report whenever the liabilities of the association exceed its available assets.

224. The Lieutenant Governor in Council, after full consideration of the inspector's report, and after having given the association a reasonable time to be heard, and after such inquiry and investigation as he may deem advisable to make, may suspend or cancel the association's license; and the association shall not thereafter do business in the Province until its license is duly restored by the same authority.

225. If, within one month from the suspension or cancelling of its license, the association in default has not arranged its affairs so as to enable the inspector, after inquiry, to recommend the renewal of its license, the inspector, if authorized by the Provincial Treasurer, shall apply, by petition to a judge of the Superior Court, for the appointment of a liquidator, who shall proceed with as little delay as possible to liquidate the affairs of the association under the direction of the inspector, in the same manner as the liquidator appointed under article 214 is authorized to do under this Act.

226. The inspection provided for by this section, shall not be obligatory upon charitable associations; but, at the request of twelve persons interested in any such association, the inspector may be instructed by the Provincial Treasurer to inspect such association, and the provisions of this section shall thereafter apply to such association.

Section 23.—Liquidation of Insurance Companies or Associations incorporated by authority of this Province.

227. 1. Where a provincial insurance company or association other than a company or association authorized by the Dominion of Canada, proposes to go into liquidation, at least one month's notice in advance shall be given to the Provincial Treasurer, and like notice shall also be published in two consecutive issues of the *Quebec Official Gazette,* and in English and in French in some other newspapers which the Provincial Treasurer may indicate. The notice shall state the date at which contracts are to cease, the name and address of the liquidator appointed for the company or association, or the intention of the company or association to apply on a stated day for the appointment of a liquidator.

2. In the winding up of a mutual or cash-mutual fire insurance company, after notice has been given as required by paragraph 1, the directors shall reinsure out of the reserve or surplus funds the unexpired contracts for which deposit or premium notes have been taken.

3. Such reinsurance shall be effected in some company duly registered to transact business in the Province and approved by the Provincial Treasurer.

4. When any company is wound up, each person insured on the cash plan shall be entitled to a refund from the company for the unearned proportion of the cash premium given for a risk no longer in force, from the date fixed by the notice mentioned in paragraph 1 of this article and at which the company ceased to do business. This paragraph shall not be interpreted as destroying or defeating any other remedy such person may have against the company or for any other cause.

5. Every liquidator appointed under this article, shall give sufficient security for the faithful performance of his duties, and, on application of any creditor or person interested, or of the Provincial Treasurer, a judge of the Superior Court may determine the kind and the amount of such security, if he does not find it sufficient.

6. Every liquidator under this article shall (until the affairs of the company or association are wound up and the accounts are finally closed) file at the office of the board of directors and at the office of the Provincial Treasurer, within seven days after the close of each month, a statement showing the receipts and expenditures, and the assets and liabilities of the company or association, and he shall, whenever by the Provincial Treasurer so required to do, exhibit the books and documents of the company or association and furnish all other information respecting its affairs.

Any liquidator refusing or neglecting to furnish such information, shall, for each offence, be subject to a penalty of not less than one hundred nor more than two hundred dollars, to be recovered on behalf of His Majesty for the use of this Province; and he shall, in addition, render himself liable to be dismissed or removed.

228. All the provisions of the Civil Code contained in articles 371 and following, and those of the Code of Civil Procedure relating to abandonment of property not inconsistent with this Act, shall apply to voluntary or forced liquidation.

The liquidator carries on all the suits of the company or association in liquidation, and must be a party in all suits and proceedings against the company or association.

Section 24.—Dues and fees.

229. It shall be lawful for the Lieutenant Governor in Council to make and amend, from time to time, a tariff of the dues and fees he may deem it advisable to establish as payable:

a. On the incorporation of joint-stock insurance companies;

b. On licenses granted to insurance companies, mutual benefit associations and charitable societies, incorporated by the Province;

c. On licenses granted insurance companies, mutual benefit associations and charitable societies, not licensed under the Insurance Act of Canada:

d. On the certificate of registration of insurance companies, mutual benefit associations and charitable societies, deriving their powers from an Act of the Dominion of Canada or from an authorization issued under the Insurance Act of Canada;

e. And generally on all licenses and certificates of registration ordered by this Act and all services connected with the carrying out of this Act.

230. The dues and fees payable under article 229, are payable to the Provincial Treasurer, who shall give a receipt therefor to the person paying the same.

Section 25.—Miscellaneous provisions.

231. 1. To secure the proper administration of insurance business in the Province, the Lieutenant Governor in Council may appoint an officer called 'the Superintendent of Insurance,' with such salary as he may deem proper.

2. The superintendent shall be an officer of the Treasury Department, and the Lieutenant Governor in Council may, from time to time, define his powers and duties.

232. Articles 5264 to 5400 of the Revised Statutes, and the Acts amending the same, except articles 5348*a* to 5348*i* both inclusive, as enacted by the Act 63 Victoria, chapter 34, section 1, and articles 5375*h* to 5375*t* both inclusive with their forms, as enacted by the Act 4 Edward VII., chapter 38, section 1, are repealed.

233. The Acts 59 Victoria, chapter 34; 61 Victoria, chapter 39; 62 Victoria, chapter 32, and the Acts amending the same, are repealed.

234. To prevent the inclusion of any articles of this Act in a special charter they must expressly be excluded by mentioning the numbers they bear.

235. This Act may be cited as 'The Quebec Insurance Act.'

236. This Act shall come into force on the day the Lieutenant Governor in Council may be pleased to fix by proclamation.

The following Acts were passed by the Legislature of the Province of Quebec during the session of 1909, assented to April 27, 1909:—

1. An Act to amend the Act to incorporate the Commercial Mutual Insurance Company.

This Act amends the original Act, chapter 108, 7 Edward VII., as follows—

a. Section 1 is replaced by the following:—

'1. The persons above mentioned and all persons engaged in commerce (industry and manufactures or owning property occupied for one or more of such purposes) in this Province who may wish to associate themselves with them for the above purposes, are constituted a body politic and corporate under the name of "La Compagnie d'assurance mutuelle du Commerce contre l'incendie."'

b. The following is substituted for section 9:—

'9. Within the limits fixed by its by-laws the company may, according to the principles of mutual insurance, insure stores, shops, buildings, merchandise and all other property owned or occupied by persons engaged in commerce, industry or manufactures, against damage or loss by fire and lightning, with the exception of damages and loss wilfully caused by the insured, by foreign invasion or by insurrection.'

2. An Act to amend the Act 4 Edward VII., chapter 34, respecting extra-provincial commercial corporations and joint stock companies.

This act replaces paragraphs *b* and *c* of the original Act by the following:—

'*b*. Insurance companies, mutual benefit societies and charitable societies, the same being governed by the Act 8 Edward VII., chapter 69.

Section 3 is amended by adding the following paragraph:—

'5. Establishes that its name is not that of any other known company, nor liable to be confounded therewith, or otherwise on public grounds objectionable.

'The Lieutenant Governor may, at any time, refuse to grant or to continue a license to a company which does not comply with the requirements of this subsection, unless such name be changed or modified to the satisfaction of the Provincial Secretary.

'Such change or modification of name shall in no way affect the corporate existence, rights, or obligations of the company.'

3. An Act to incorporate the Saw-mill Mutual Insurance Company.

This Act authorizes the insurance against fire and lightning on strictly mutual principles, of saw-mills, foundries, door and sash factories, carding mills, grist mills, threshing-machine factories, hay-press factories and all establishments where wood and ironwork or woodwork alone is carried on and having water, steam, gas, gasoline or electricity as motive power. The head office of the company is to be at Longueuil.

The following Acts were assented to May 29, 1909:—

4. An Act to grant additional powers to the Montmagny Mutual Fire Insurance Company.

By this Act section 1 of 5 Edward VII., chapter 70, is replaced by the following:—

'1. The Montmagny Mutual Fire Insurance Company, hereinafter called: "the company," as at present organized, constituted and governed, shall have its head office at Lévis, in the county of Lévis, where all its books and records, subject to inspection by the Quebec Insurance Act, shall be kept.'

Section 13 of the said Act is replaced by the following:—

'13. As soon as the company shall have deposited with the Provincial Treasurer the amount required by the foregoing section, it shall be empowered to insure all kinds of property, rights and interest against loss or damage by fire or lightning under the mutual and cash system, (the right to operate under the mutual system being limited to the Province of Quebec), without being obliged to maintain a proportion between the amount of risks in cities and towns and that of risks elsewhere, nor any proportion between the amount of risks in force under both systems; enter into and execute contracts, agreements or stipulations, written or printed or partly written and partly printed, relating to such purposes and calculated to accomplish the same provided that those respecting risks outside of the Province be made in accordance with the Provincial Insurance Act.'

Section 21 of the said Act is repealed.

Sub-paragraph *c*, of paragraph 1, of article 23 of the Quebec Insurance Act is replaced, for the company, by the following:—

'*c*. Division of the affairs of the company into two separate and distinct branches, one for the insured under the non-mutual or cash system and the other for the insured under the mutual system. No person insured under the non-mutual or cash system shall in any wise be a member of the company nor liable beyond the premium he is bound to pay, and no person insured under the mutual system shall be liable for losses incurred under the non-mutual or cash system.'

5. An Act to incorporate the Provincial Life Assurance Company.

This company was incorporated by chapter 32, 62 Victoria, as a mutual benefit society under the name of 'The Provincial Mutual Benefit Society,' and by this Act is authorized as a joint stock company, to carry on life insurance and accident and sickness insurance, the two branches to be administered separately. The authorized capital is $1,000,000, and the head office is at the city of Montreal.

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4. Manitoba Legislation.

Chapter 82, R.S.M., 1902, and Amendments to 10th March, 1909.

An Act respecting Insurance Companies.

His Majesty, by and with the adivce and consent of the Legislative Assembly of Manitoba, enacts as follows:—

SHORT TITLE.

1. This Act may be cited as 'The Manitoba Insurance Act,' 57 V., c. 13, s. 1.

INTERPRETATION.

2. In this Act, unless the context otherwise requires,—

(*a*) The expressions 'Province' and 'Legislature' mean respectively the Province and the Legislature of Manitoba;

(*b*) The expression 'Treasurer' means the Treasurer of the Province or any member of the Executive Council to whom from time to time may be transferred, either for a limited period or otherwise, the powers and duties which are by this Act assigned to the Treasurer;

(*c*) The expression 'company' means and includes any corporation or any society or association, incorporated or unincorporated, or any partnership or any underwriter, except as provided by the third section of this Act, that undertakes or effects for valuable consideration, or agrees or offers so to undertake or effect, in the Province, any contract of indemnity, guarantee, suretyship, insurance, endowment, tontine, or annuity on life, or any like contract which accrues payable on or after the occurrence of some contingent event;

(*d*) The expression, 'offer to undertake any contract,' includes the setting up of a sign or inscription containing the name of the company, and the distribution or publication of any proposal, circular, card, advertisement, printed form or like document in the name of the company, or any written or oral solicitation in the company's behalf;

(*e*) The expression 'contract' means and includes any contract or agreement, sealed, written or oral, the subject matter of which is within the intent of paragraph (*c*) hereof;

(*f*) The expression 'written,' as applied to any instrument, includes written or printed, or partly written and partly printed;

(*g*) The expression 'Provincial company' means a company incorporated by or under any Act of the Legislature of Manitoba;

(*h*) The expression 'Canadian company' means a company incorporated or legally constituted in the Dominion of Canada, other than a company included under paragraph (*g*) hereof;

(*i*) The expression 'inland marine insurance' means marine insurance in respect of subjects of insurance at risk in Canada above the harbour of Montreal;

(*j*) The expression 'mutual insurance' means insurance given in consideration of a premium note or undertaking with or without an immediate cash payment thereon: and the expression 'mutual company' means a company empowered solely to transact mutual insurance;

(*k*) The expression 'cash-mutual company' means a company organized to transact mutual insurance, but empowered to undertake contracts of insurance on both the cash plan and the premium note or mutual plan. 57 V., c. 13, s. 2.

(*l*) 'Guarantee insurance' means the guaranteeing of the fidelity of persons in positions of trust;

(*m*) 'Accident insurance' means insurance against bodily injury and death by accident, including the liability of employers for injuries to persons in their employment;

(*n*) 'Plate glass insurance' means insurance against the breaking of plate or other glass, either local or in transit;

(*o*) 'Steam boiler insurance' means insurance against loss or damage to life, person or property caused by the explosion of steam boilers;

(*p*) 'Inland transportation insurance' means insurance against loss or damage to goods, wares, merchandise or property of any kind, including matter transmitted by mail, in transit otherwise than by water, from place to place in Canada;

(*q*) 'Sickness insurance' means insurance against loss through illness not ending in death, or disability not arising from accident or old age.

APPPLICATION OF ACT.

3. The provisions of this Act shall not apply:—

(*a*) To a company licensed by the Dominion of Canada except as to sections numbered two, from four to fourteen, thirty-six, thirty-seven, thirty-nine, forty-nine and from fifty-five to fifty-eight D, inclusive of all such numbers;

(*b*) Repealed, 9 Edward VII.

(*c*) Repealed, 7-8 Edward VII., c. 2, 3, s. 4.

LICENSES.

4. No company shall undertake or solicit, or agree or offer to undertake, any contract within the intent of the second section of this Act, whether the contract be original or renewed, except the renewal from time to time of life assurance policies, or accept, or agree or negotiate for any premium or other consideration for the contract, or prosecute or maintain any action or proceeding in respect of the contract, except such actions or proceedings as arise in winding up the affairs of the company, without in each such case having first obtained from the Treasurer, and holding, a license or certificate of registration, or a renewal of such license or certificate, under the provisions of this Act. 57 V., c. 13, s. 4.

4*a*. No such license shall be granted:—

(*a*) To a joint stock company undertaking fire, or fire and inland marine, or fire and accident, or life, or life and accident, or guarantee or suretyship insurance, or hail insurance, unless the amount of its authorized capital stock shall be at least $500,000, and unless the company shall furnish to the inspector satisfactory evidence that of the said capital stock at least $200,000 has been bona fide subscribed for and taken up, and that at least $25,000 of the said subscribed stock, has been paid up;

(*b*) To a joint stock company undertaking accident, or sickness, or sickness and accident, or live-stock insurance, with or without insurance on vehicles, unless the amount of its authorized capital stock shall be at least $200,000, of which $100,000 at least shall be shown to have been bona fide subscribed for and taken up, and at least $10,000 paid up;

(*c*) To a joint stock company (not being one of those referred to in subsection (*d*) hereof) undertaking only inland marine insurance, or inland transportation insurance, or insurance against any loss of or damage to property by accidental causes, including explosions, or by reason of larceny, housebreaking or burglary, or any two of said kinds of insurance, unless the amount of its authorized capital stock shall be at least $100,000, of which at least $50,000 shall be shown to have been bona fide subscribed for and taken up, and at least $10,000 paid up;

(*d*) To a joint stock company undertaking bicycle or vehicle insurance, or plate glass insurance, or both, unless the amount of its authorized capital stock shall be at least $25,000, of which $12,000 at least shall be shown to have been bona fide subscribed for and taken up and at least $3,000 paid up.

Subsection 2:

(2) This section shall not apply to any company now licensed under this Act until after two years from the coming into force of this amendment made thereby.

5. The license or certificate of registration shall be in such form as may be from time to time determined by the Treasurer: and it shall specify the business to be carried on by the company, and shall expire on the thirty-first day of December in each year, but shall be renewable from year to year. 57 V., c. 13, s. 5.

6. So soon as a company applying for a license has deposited with the Treasurer the securities hereinafter mentioned and has otherwise conformed to the requirements of this Act, the Treasurer may issue the license. 57 V., c. 13, s. 6, s-s. 1.

6a. Every company which takes out and holds a license or certficate of registration as aforesaid shall be in all respects deemed and held to be a company incorporated by an Act of the Legislature of the Province of Manitoba. 6-7 Edward VII., c. 19, s. 1.

7. Insurance licensees of the Dominion of Canada shall, upon due application and upon proof of such Dominion license subsisting, and upon otherwise conforming to the provisions of this Act applicable to Dominion licensees, be entitled to be registered under this Act. 57 V., c. 13, s. 6, s-s. 2.

8. Every company, on first obtaining such license or certificate of registration, shall forthwith give notice thereof in *The Manitoba Gazette,* and in at least one news-

paper in the city of Winnipeg, and shall continue the publication thereof once each week for the space of four weeks, and shall give the like notice for the same period when the company ceases to carry on business in Manitoba. 57 V., c. 13, s. 7.

9. The Treasurer shall cause to be published yearly in *The Manitoba Gazette,* a list of companies licensed or registered under this Act, with the amount of the deposit, if any, made by each company, and upon a new company being licensed or registered, or upon the license or certificate of a company being withdrawn, he shall publish a notice thereof in *The Manitoba Gazette* for the space of two weeks. 57 V., c. 13, s. 8.

DOCUMENTS TO BE FILED.

10. Before the issue of a license, or a certificate of registration, to a company not incorporated by Provincial authority, the company shall file in the office of the Treasurer the documents provided for in the three next following subsections; that is to say,—

(*a*) A certified copy of the Act of incorporation, or other instrument of association of the company;

(*b*) A power of attorney containing the matters hereinafter mentioned from the company to its chief officer or agent in the Province, or some other person resident and doing business in the Province, under the seal, if any, of the company, and signed by the president and secretary or other proper officer thereof, in the presence of a witness who shall make oath or affirmation as to the due execution thereof; and the official positions in the company held by the officers signing such power of attorney shall be sworn to or affirmed by some person cognizant of the facts necessary in that behalf: Provided that whenever the company has, by such power of attorney under the seal of the company, appointed a general agent for Canada, and has thereby authorized such general agent to appoint chief officers or agents of the company in the various Provinces of Canada, then, after filing with the Provincial Treasurer a copy of said first mentioned document, duly certified by a notary public to be a true copy thereof, powers of attorney executed by the said general agent for Canada under his seal, in the presence of a witness who has by oath or affirmation duly verified the execution thereof, shall be deemed sufficiently executed by the company for all the purposes of this Act;

(*c*) In the case of companies not licensed under 'The Insurance Act of Canada,' a statement, in such form as may be required by the Treasurer, of the condition and affairs of the company on the thirty-first day of December then next preceding, or up to the usual balancing day of the company (but such day shall not be more than twelve months before the filing of the statement). 57 V. c. 13, s. 25; 60 V. c. 10, s. 1; 63 and 64 V. c. 18, s. 1.

11. Such power of attorney shall declare at what place in the Province the chief agency, head office or office of the attorney of the company is, or is to be established, and shall expressly authorize the attorney to receive service of process in all actions, suits and proceedings against the company in the Province in respect of any liabilities incurred by the company therein, and shall declare that service of process for or in respect of such liabilities at the chief agency, or personally on the attorney, at the place where such chief agency, head office or office of the attorney is established, shall be legal and binding on the company to all intents and purposes whatsoever. 57 V. c. 13, s. 26.

12. Whenever a company licensed or registered under this Act changes its chief agent, attorney, head office or chief agency in Manitoba, the company shall file a power of attorney as hereinbefore mentioned, specifying the change and containing a similar declaration as to service of process as hereinbefore mentioned. 57 V. c. 13, s. 27.

13. Duplicates of such powers of attorney, duly verified as aforesaid, shall be filed by the company at Winnipeg in the office of the prothonotary of the Court of King's Bench. 57 V. c. 13, s. 28.

13A. Every company licensed or registered under 'The Manitoba Insurance Act' to do a fire insurance business in Manitoba shall cause to be printed, stamped or written, in plain letters, across the face of every policy, interim receipt or other insuring document covering fire loss, issued by or on behalf of such company, on property of any kind, either real or personal, in Manitoba, or which on the face of such policy, interim receipt or other insuring document is stated to be in Manitoba, the words 'Licensed under "The Manitoba Insurance Act,"' or 'Registered under "The Manitoba Insurance Act,"' as the case may be. 3-4 Ed. VII., c. 27, s. 2.

SECURITIES.

14. Every company shall, before the original issue or the renewal of the license, lodge with the Treasurer either in cash, or in any stock, debentures or other securities in which trustees may invest trust money, the initial or renewal deposits respectively hereinafter stated.

(*a*) The initial deposit to be made by any company before the original issue of the license shall be the sum appointed for such company in the fifteenth section of this Act, and such deposit shall be accompanied by an affidavit of at least two of the principal officers of the company that the said securities are absolutely the property of the company and are free from liens and incumbrances of any nature whatsoever.

(*b*) Before the annual renewal of licenses the amount of deposit required of every company shall, on or before the first day of January in each year, be readjusted in terms of the two next following sections. 57 V., c. 13, s. 9, s-ss. 1-3.

15 (*a*) Every joint stock company, if Provincial, shall keep on deposit with the Treasurer $5,000, and, if a Canadian or foreign company, $10,000, except a plate glass insurance company which shall deposit $3,000.

(*b*) Every benevolent, provident, industrial or co-operative society not incorporated by or under the authority of an Act of the Parliament of Canada, or of an Act of any Province thereof other than Manitoba, shall keep on deposit with the Treasurer $10,000, but if doing only sickness and funeral benefit insurance, or one of them, the amount of the deposit shall be $2,000.

(*c*) Every Provincial mutual fire or fire and inland marine company, insuring mercantile or manufacturing risks, shall keep on deposit with the Treasurer five thousand dollars; and every Provincial cash-mutual fire, or fire and inland marine company, insuring mercantile or manufacturing risks, five thousand dollars; but this provision shall not apply to mutual fire or fire and inland-marine, or cash-mutual fire or fire and inland marine companies, formed or incorporated under the provisions of any statute of this Province prior to the second day of March in the year one thousand eight hundred and ninety-four. 57 V., c. 13, s. 9, s-s. 4; 1 Ed. VII, c. 18, s. 1.

16. If on the preceding thirty-first day of December in any year the company's total contingent liability of the amount of risk exceeds one million five hundred thousand dollars, then for each additional one million five hundred thousand dollars, or fraction thereof, each company enumerated in the next preceding section shall, if a Canadian or foreign company, keep on deposit with the Treasurer, by way of additional security, a sum equal to one-half of the initial deposit; and, if a Provincial company, shall keep on deposit two hundred dollars for every one hundred thousand dollars, or fraction thereof, by which said total contingent liability or amount at risk is exceeded. 58 and 59 V., c. 21, s. 1.

17. Notwithstanding the provisions of its charter of incorporation, every company heretofore or hereafter chartered under the authority of the Legislature of Manitoba shall be governed only by this Act in regard to deposits to be made with the

Treasurer or the Government of Manitoba, and shall not be required to make or continue any further or other deposit or deposits than such are required by this Act. 57 V., c. 13, s. 9, s-s. 6.

18. Securities of the Dominion of Canada, or securities issued by any of the Provinces of Canada, shall be accepted at their market value at the time when they are deposited.

(*a*) Municipal and school debentures, legally and properly issued in the Province, shall be accepted at their market value at the time when they are deposited.

(*b*) The other securities above specified shall be accepted at such valuation and on such conditions as the Treasurer may direct.

(*c*) If the market value of any of the securities which have been deposited by any company declines below the value at which they were deposited, the Treasurer may, from time to time, call upon the company to make a further deposit, so that the market value of all the securities deposited by any company shall be equal to the amount which they are required to deposit by this Act.

(*d*) Where any security, obligation or covenant, or any interest in any real or personal estate, effects or property, is given, or transferred to, made with or vested in, the Treasurer, by virtue of his office of Treasurer, such security, obligation or covenant, and any right of action in respect thereto, and all the estate, right or interest of the said Treasurer in respect of such real and personal estate, effects or property, upon the death, resignation or removal from office of the Treasurer, from time to time, and as often as the case happens and the appointment of a successor takes place, shall, subject to the same trusts as the same were respectively subject to, vest in the succeeding Treasurer by virtue of this Act, and shall and may be proceeded on by any action or in any other manner, or may be assigned, transferred or discharged, in the name of such succeeding Treasurer, as the same might have been proceeded on, assigned, transferred or discharged by the Treasurer to, with or in whom they were first given, transferred, made or vested if he had continued to hold office.

(*e*) Where any company desires to substitute other securities within the fourteenth section of this Act, for securities deposited with the Treasurer, the Treasurer if he thinks fit may permit the substitution to be made. 57 V., c. 13, s. 10.

19. A company may deposit in the hands of the Treasurer any sums of money or securities of the kind prescribed by the fourteenth section of this Act beyond the sum hereinbefore required; and such further sums of money or securities shall be dealt with as if the same had been part of the original deposit; and no part of the additional deposit shall be withdrawn except with the sanction of the Lieutenant Governor in Council. 57 V., c. 13, s. 11.

20. A company having made a deposit under this Act shall be entitled to withdraw the deposit, with the sanction of the Lieutenant Governor in Council, whenever it is made to appear to the satisfaction of the Lieutenant Governor in Council that the company is carrying on its business of insurance under license from the Dominion of Canada. 57 V., c. 13, s. 12.

21. If from the annual statements, or from an examination of the affairs and condition of any company, it appears that the reinsurance value of all its risks outstanding in Manitoba, together with any other liabilities in Manitoba, exceeds its assets in Manitoba, including the deposit in the hands of the Treasurer, then the company shall be called upon by the Treasurer to make good the deficiency at once and, on failure so to do, its license shall be cancelled, and its corporate powers shall thereupon cease and determine, except for the purpose of winding up its affairs. In the case of life companies, such reinsurance value shall be calculated on the basis used by the insurance branch of the Department of Finance at Ottawa. 57 V., c. 13, s. 13.

22. Except in cases with respect to which it may be otherwise provided by the Lieutenant Governor in Council, so long as any company's deposit is unimpaired and

no notice of any final judgment or order to the contrary is served upon the Treasurer, the interest upon securities forming the deposit shall be handed over to the company, when received by him. 57 V., c. 13, s. 14.

23. Where a company fails to make the deposits under this Act at the time required, or where written notice has been served on the Treasurer of an undisputed claim arising from loss insured against in Manitoba remaining unpaid for the space of sixty days after being due, or of a disputed claim after final judgment in regular course of law and tender of a legal valid discharge being unpaid, so that the amount of securities representing the deposit of the company is liable to be reduced by sale of any portion thereof, the license of the company shall *ipso facto* be null and void and shall be deemed to be cancelled as in the twenty-first section of this Act provided; but the license may in the two last mentioned cases be renewed, and the company may again transact business, if, within six months after notice to the Treasurer of the company's failure to pay any undisputed claim or the amount of any final judgment as provided in this section, such undisputed claim or final judgment upon or against the company in Manitoba is paid and satisfied, and the company's deposit is no longer liable to be reduced below the amount required by this Act. 57 V., c. 13, s. 15.

ADMINISTRATION OF SECURITIES.

24. The securities deposited with the Treasurer shall be subject to administration only in respect of any contract which falls within the second section of this Act, and which further has for its subject some property in the Province, or property in transit to or from the Province, or the life, safety, health, fidelity or insurable interest of some resident of the Province, or where the contract itself makes the payment thereunder primarily payable to some resident of the Province. 57 V., c. 13, s. 16.

25. Any company shall be liable, upon the application of any creditor or policyholder, to have its deposits in the hands of the Treasurer administered in manner hereinafter mentioned upon the failure of the company to pay any undisputed claim arising under any contract within the last preceding section for the space of sixty days after being due, or, if disputed, after final judgment and tender of a legal valid discharge, and (in either case) after notice thereof to the Treasurer. In the event of such administration, all deposits of the company held by the Treasurer shall be applied pro rata towards the payment of all claims duly authenticated against the company, as well as in respect of unearned premiums, such being claims and premiums under the contract aforesaid; and the distribution of the proceeds of such deposits may be made by order of the Court of King's Bench. 57 V., c. 13, s. 17.

26. In any case where a claim accruing on the occurrence of any event is by the terms of the contract payable on proof of such occurrence without any stipulated delay, the notice required in the last preceding section shall not be given until after the lapse of sixty days from the time when the claim becomes due. 57 V., c. 13, s. 18.

27. Before an application is made to the Court of King's Bench for the administration of a company's deposit with the Treasurer, at least ten days' notice of the intended application shall be served on the Treasurer; and the notice shall designate the day named for the hearing of the application. 57 V., c. 13, s. 19.

28. Upon granting an order for administration as aforesaid, the Court shall appoint a receiver, who may be an officer of the Court, who shall forthwith call upon the company to furnish a statement of all its outstanding contracts, being within the second and twenty-fourth sections of this Act, and upon all claimants under such contracts to file their claims; and upon the filing of the claims before the receiver the parties interested shall have the right of contestation thereof, and the right of appeal from the decision of the receiver to the Court as aforesaid, according to the practice of the Court; and in case of any such administration, the claimants aforesaid shall

be entitled to claim for a part of the premiums paid proportionate to the unexpired period of their contracts respectively, and such unearned premiums shall rank, in the distribution of the assets, with judgments obtained and claims accrued; and upon the completion of the schedule to be prepared by the receiver of all judgments against the company upon said outstanding contracts, and of all claims for unearned premiums or for surrender of policies, the Court shall cause the securities held by the Treasurer for the company, or any part of them, to be sold in such manner and after such notice and formalities as the Court appoints: but all the proceeds thereof, after paying expenses incurred, shall be distributed pro rata amongst the claimants according to the schedule, and the balance, if any, shall be surrendered to the company. But if any claim arises within the twenty-fourth section of this Act, after the statement of the said outstanding contracts has been obtained from the company as hereinbefore provided, and before the final order of the Court for the distribution of the proceeds of the securities, the holder of such claim upon due proof thereof shall be entitled to share in such distribution.

(*a*) As to any claim arising after the distribution of the proceeds of the securities and as to any balance of claims against the company not fully paid and met by such distribution, the holders of such claims shall not be barred from any recourse they may have against the company. 57 V., c. 13, s. 20.

29. The Court, by the order appointing a receiver or by any subsequent order, may authorize the receiver to exercise, in respect of the accounts of the company, all or any of the powers which the master of the Court of King's Bench would have if he were taking an account of the claims against the said deposit, and every receiver so authorized shall possess the said powers, as well as the powers usually enjoyed by a receiver appointed under an order of the said Court. 57 V., c. 13, s. 21.

SURRENDER OF SECURITIES.

30. Where a company has ceased to transact business in Manitoba, and has given written notice to that effect to the Treasurer, it shall reinsure all such outstanding contracts as are within the twenty-fourth section of this Act, with some company or companies licensed to do business in Manitoba, or obtain a discharge of such contracts; and its securities shall not be delivered to the company until the same is done to the satisfaction of the Treasurer. 57 V., c. 13, s. 22.

31. When a company has ceased to transact business in Manitoba after the notice hereby required and its license has in consequence been withdrawn, the company shall pay the losses arising from policies not reinsured or surrendered as if the license had not been withdrawn. 57 V., c. 13, s. 23.

32. Upon making application for securities, the company shall file with the Treasurer a list of all contracts within the twenty-fourth section of this Act which have not been reinsured as provided by the thirtieth section of this Act, or have not been discharged; and it shall at the same time publish in *The Manitoba Gazette* a notice that it has applied to the Treasurer for the release of its securities on a certain day, not less than three months after the date of the notice, and calling upon all claimants, contingent or actual, opposing the release, to file their opposition with the Treasurer on or before the day so named; and after that day, if the Treasurer is satisfied that the company has ample assets to meet its liabilities under the twenty-fourth section of this Act, all the securities may be released to the company by an order of the Lieutenant Governor in Council, or a sufficient amount of them may be retained to cover the claims filed, and the remainder may be released; and thereafter from time to time, as such opposing claims lapse or proof is adduced that they have been satisfied, further releases may be made on the authority aforesaid. 57 V., c. 13, s. 24.

CHANGE OF NAME.

33. Where a company incorporated under the provisions of a special or general Act of the Legislature of Manitoba is desirous of adopting a name differing from that by which it was incorporated; or where, in the opinion of the Lieutenant Governor in Council, the name by which such company was incorporated may be easily confounded with that of any other existing company, the Lieutenant Governor in Council, upon being satisfied that a change of name will not work or effect any improper purpose, may by order in council change the name of the company to some other name to be set forth in the order in council; but no such change of name shall affect the rights or obligations of the company; and all proceedings which might have been commenced or continued by or against the company by its former name may be commenced and continued by or against the company by its new name. 57 V., c. 13, s. 32.

34. The Lieutenant Governor in Council may require the same notice to be given upon any application for such change of name as is required on an application for letters patent under 'The Manitoba Joint Stock Companies Act.' 57 V., c. 13, s. 33.

35. Notice of any change of name shall be forthwith inserted by the company in at least one issue of *The Manitoba Gazette*. 57 V., c. 13, s. 34.

RECORDS TO BE KEPT IN TREASURY DEPARTMENT.

36. There shall be kept in the office of the Treasurer a record of the several documents filed by every company under this Act, and under the heading of the company shall be entered the securities deposited on its account with the Treasurer, naming in detail the several securities, their par value, and value at which they are received as deposited; and before the issue of a new license, or the renewal of a license to a company, the requirements of the law shall be complied with by the company, and the statement of its affairs must show that it is in a condition to meet its liabilities; and a record of the licenses and certificates of registration as they are issued or renewed shall also be kept in the office of the Treasurer. 57 V., c. 13, s. 29.

FEES.

37. Each company shall pay to the Treasurer the following fees:—

(*a*) For recording and filing in the office of the Treasurer the documents required by the tenth section of this Act, $5;

(*b*) For initial license to do business or certificate of registration, or renewal thereof:—

(i) In the case of a provincial joint stock company or a benevolent, provident, industrial or co-operative society transacting life insurance, including sickness and funeral benefit insurance, incorporated by or under the authority of an Act of the Dominion of Canada or any Province thereof other than Manitoba, $100.

(ii) In the case of a provincial mutual fire or mutual hail insurance company and in the case of a benevolent, provident, industrial or co-operative society incorporated by or under the authority of an Act of the Province of Manitoba transacting life insurance, including sickness and funeral benefit insurance, and in the case of such society incorporated by or under the authority of an Act of the Dominion of Canada or any province thereof other than Manitoba, transacting only sickness and funeral benefit insurance, $50;

(iii) In the case of a benevolent, provident, industrial or co-operative society incorporated by or under the authority of an Act of the Province of Manitoba, transacting only sickness and funeral benefit insurance, and in the case of an

inland marine insurance company or of an accident or guarantee and surety company, $25.

(iv) In the case of any other company, but including a benevolent, provident, industrial or co-operative society, not incorporated by or under the authority of an Act of the Dominion of Canada or any Province thereof, $200.

38. In the case of licenses or certificates heretofore or hereafter taken out at a time in the calendar year later than the month of April, abatement in the fees payable may be made to the companies by the Provincial Treasurer, in such proportions, and according to such regulations, as may be decided upon by the Lieutenant Governor in Council. 60 V., c. 10, s. 3; 63 and 64 V., c. 18, s. 2.

SERVICE OF PROCESS.

39. After such certified copies and power of attorney are filed as aforesaid, any process in any action, suit or proceeding against the company, in respect of any liabilities incurred in the Province, may be served upon its attorney appointed pursuant to the tenth section of this Act, and such service shall be deemed to be service on the company:

Provided, however, that nothing herein contained shall render invalid service in any other mode in which the company may be lawfully served. 57 V., c. 13, s. 31.

PLACE OF PAYMENT OF LIFE POLICY.

40. The moneys payable under any policy of life assurance already issued, or that may hereafter be issued by a company that has already obtained, or may hereafter obtain, a license or certificate of registration under the provisions of this Act, or any Act for which this Act is substituted, shall, in all cases, be payable in this Province, when the assured resides therein, notwithstanding anything contained in any such policy or the fact that the head office of the company is not within this Province. 58 and 59 V., c. 21, s. 2.

BOOKS TO BE KEPT BY LIFE COMPANIES.

41. Every company shall keep such a classification of its contracts and such registers and books of account as may from time to time be directed or authorized by the Treasurer; and if it appears at any time to the Treasurer that such books are not kept in such business-like way as to make at any time a proper showing of the affairs and standing of the company, he shall thereupon nominate a competent accountant to proceed under his directions to audit such books, and to give such instructions as will enable the officers of the company to keep them correctly thereafter, the expense of the accountant to be borne by the company to which he is sent, and shall not exceed ten dollars per day and necessary travelling expenses; the account for such audit and instructions shall be certified and approved by the Treasurer, and thereupon shall be payable forthwith by the company. 57 V., c. 13, s. 35.

42. Where the company has a share or stock capital, the company shall keep a stock register, in which register all the transfers of stock shall be accurately kept, and it shall at all reasonable times be open to the examination of any shareholder and the Treasurer. The entries in such register shall include the following particulars:—

(*a*) The register numbers of the shares transferred;

(*b*) The amount of subscribed stock transferred;

(*c*) The amount heretofore paid up on said stock;

(*d*) The names and addresses of the transferor and transferee;

(*e*) The date of transfer, and date of confirmation or disallowance by the board of directors. 57 V., c. 13, s. 36.

43. The books and records required to be kept by the two last preceding sections shall include only contracts within the twenty-fourth section of this Act. 57 V., c 13, s. 37.

ANNUAL STATEMENT.

44. It shall be the duty of the president, vice-president, managing director, secretary or manager of the company, and the treasurer, when the secretary is not also the treasurer of the company, to prepare annually, on the first day of January or within three months thereafter, a statement of the condition and affairs of the company on the thirty-first day of December then next preceding, exhibiting the assets, liabilities, receipts and expenditure, in such form and with such items and details as shall be required by the Provincial Treasurer, and to cause such statement to be deposited in the office of the Provincial Treasurer, such statement to be accompanied by a statutory declaration to the effect shown in the form in schedule A to this Act, taken by a person authorized to take the same. 57 V., c. 13, s. 38, *part.*

45. The Provincial Treasurer may from time to time make such changes in the form of the statements as seem to him best adapted to elicit from the companies a true exhibit of their condition in respect to the several points enumerated in the preceding section. 57 V., c. 13, s. 39.

46. Every company shall, when required by the Provincial Treasurer, make prompt and explicit answer in reply to any inquiries in relation to its transactions. 57 V., c. 13, s. 40.

CANCELLATION OR SUSPENSION OF LICENSES.

47. If at any time it appears to the Treasurer that the assets of any company are insufficient to justify its continuance of business, or are such that it is unsafe for the public to effect insurance with it, he shall make a special report on the affairs of the company to the Lieutenant Governor in Council; and if, after full consideration of the report and a reasonable time being given to the company to be heard, and if, after such further inquiry and investigation (if any) as the Lieutenant Governor in Council may see fit to make, the Lieutenant Governor in Council concurs in the report of the Treasurer, an order in council may issue, suspending or cancelling the license of the company and prohibiting the company from doing any further business, and thereafter it shall not be lawful for the company to do any further business in Manitoba until the suspension or prohibition is removed by the Lieutenant Governor in Council. 57 V. c. 13, s. 42.

48. Notice of the suspension or cancellation of any license and prohibition from doing any further business shall be published in *The Manitoba Gazette;* and thereafter any person transacting any business on behalf of the company, except for winding in its affairs, shall be deemed for each offence to be liable to the penalty provided by this Act. 57 V., c. 13, s. 43.

49. The suspension or cancellation or non-renewal of the license of any company, under 'The Insurance Act of Canada,' shall *ipso facto* in the respective cases operate as a suspension or cancellation of registry under this Act, without notice from the Treasurer; provided that, if the company's license shall be revived under 'The Insurance Act of Canada,' the Treasurer shall, on proof of such revival and payment of the fee hereinbefore provided for, grant said company a new certificate of registration. 57 V., c. 13, s. 44.

FORFEITURE OF CORPORATE POWERS.

50. The corporate powers of any company, whether incorporated under a special or a general Act of the Legislature of Manitoba, shall be forfeited by non-user during

any continuous period of four years, ending after the coming into force of this Act, whether commencing before or after such coming into force or if, after a company had undertaken contracts within the intent of this Act, such company discontinues business for one year, or if its license remains suspended for one year, or if its license is cancelled otherwise than by mere effluxion of time and is not renewed within the period limited by this Act; and thereupon the company's corporate powers shall *ipso facto* cease and determine, except for the sole purpose of winding up its affairs; and the Court of King's Bench, upon the petition of the Attorney General or of any person interested, may, by judgment or order, limit the time within which the company shall settle and close its accounts, and may for this specific purpose, or for the purposes of liquidation generally, appoint a receiver. 57 V., c. 13, s. 45.

LIQUIDATION.

51. When a company proposes to go into voluntary liquidation, at least one month's notice in advance shall be given to the Treasurer; the like notice shall also be published by the company in two consecutive issues of *The Manitoba Gazette,* and in some newspaper should the Treasurer so require; and the notice shall state the date at which contracts shall cease to be taken by the company, also the name and address of the company's liquidator, or the intention of the company to apply on a stated date for the appointment of a liquidator. 57 V., c. 13, s. 46.

52. At the winding up of a mutual or cash-mutual fire insurance company, after notice has been given as required by the thirtieth section of this Act, it shall be lawful for the directors of such company to reinsure out of the reserve fund the unexpired contracts for which premiums or premium notes have been taken, but such reinsurance shall be effected with some company licensed to transact business in the Province, and approved by the Treasurer. 57 V., c. 13, s. 47.

53. When any company is wound up, each person contracted with on the cash plan shall be entitled to a refund from the company of the unearned proportion of the cash premium calculated from the date at which the company according to the notice as provided for by this Act, ceases to undertake contracts; but this shall not destroy or defeat any other remedy such person may have against the company in respect thereof or for any other cause. 57 V., c. 13, s. 48.

54. Every receiver, assignee or liquidator of a company shall, until the affairs of the company are wound up and the accounts are finally closed, within seven days after the close of each month, file with the Court or other authority appointing him, and also with the Treasurer, detailed schedules showing in such form as may be required receipts and expenditures, and also assets and liabilities, and he shall, whenever, by the authority appointing him or by the Treasurer, required so to do, exhibit the office books and vouchers, and furnish such other information respecting the company's affairs as may be required; and any receiver, assignee or liquidator refusing or neglecting to furnish such information shall, for each offence, be subject to a penalty of not less than fifty dollars nor more than two hundred dollars, to be recovered on behalf of His Majesty for the use of the Province; and he shall in addition render himself liable to be dismissed or removed. 57 V., c. 13, s. 49.

PENALTIES.

55. Any director, officer, agent, employee or other person who, in contravention of the fourth section of this Act undertakes or effects, or agrees or offers to undertake, or solicits any contract, or collects any premium, on behalf of any company, without the company being licensed or registered under this Act, or if such license or certificate of registration has been suspended or cancelled without renewal or revival thereof, shall be liable to a penalty of two hundred dollars for every such contravention of this Act. 57 V., c. 13, s. 50.

56. Any violation of the forty-fourth section of this Act shall subject the company violating the same to a penalty of two hundred dollars for every violation, and to an additional sum of one hundred dollars for every month during which the company neglects to file such affidavits, statutory declarations and statements as are therein required; if such penalties are not paid, the Lieutenant Governor in Council may order such company's license or certificate of registration to be suspended or cancelled, as may be deemed expedient. 57 V., c. 13, s. 51.

56A. Any violation of section 13A of this Act shall subject the company violating the same to a penalty of $10 for every such violation, to be recovered on conviction thereof before a justice of the peace. If such penalties are not paid the Lieutenant Governor in Council may order such company's license or certificate of registration to be suspended or cancelled, as may be deemed expedient. Any company, or any officer or agent of any company, causing any policy, interim receipt or other insuring document against fire loss to be printed, published or issued falsely bearing the words 'Licensed under "The Manitoba Insurance Act,"' or 'Registered under "The Manitoba Insurance Act,"' as the case may be, or to like effect, shall be liable to a penalty of $200 for each offence, such penalty to be recovered on conviction before a police magistrate or two justices of the peace. 3-4 Ed. VII., c. 27, s. 3.

57. Any penalty imposed by this Act, when recovered, shall belong to the Province of Manitoba. 57 V., c. 13, s. 52.

58. All penalties imposed by this Act may be recovered by and before any police magistrate or two justices of the peace; the information or complaint shall be laid or made in writing within one year from the commission of the offence. 57 V., c. 13, s. 53, *part.*

58A. Except as hereinafter mentioned it shall be deemed an offence against this Act for any person, firm or corporation to insure or cause to be insured any property whatever, real or personal, situate in, or described in any policy, interim receipt or insuring document as situate in, any part of Manitoba against fire loss in any company not licensed or registered under the provisions of 'The Manitoba Insurance Act.' 3-4 Ed. VII., c. 27, s. 4.

58*b*. Any person, firm or corporation, and every officer of or agent or employee of any such person, firm or corporation having any actual knowledge of the facts, procuring any insurance against fire on any property, real or personal, in Manitoba, or described in any policy, interim receipt or insuring document as situate in any part of Manitoba, except by, from or through a special broker, in any company not licensed or registered under 'The Manitoba Insurance Act,' shall forthwith, and not later than one month from the effecting of any such insurance or of the receipt of any such policy, interim receipt or insuring document issued by or on behalf of such insuring company, which ever shall be first in point of time, notify the Treasurer of the Province of Manitoba in writing under oath of the terms of such insurance, the company with which such insurance is placed, and the amount of premium paid or payable or premium notes given or to be given, or mutual liability assumed in connection therewith, and shall pay to such Provincial Treasurer, for the benefit of the Province of Manitoba with such notice a sum equal to fifty per cent of the premium paid or payable or premium note given or to be given, or mutual liability assumed, in connection with such insurance, and shall be liable in an action brought by or in behalf of the Provincial Treasurer for the amount of the said fifty per cent of any such premium. 3-4 Ed. VII., c. 27, s. 4; 7-8 Ed. VII., c. 23, s. 1.

58c. In addition to the remedies provided in the last preceding section, any person, firm or corporation, officer, agent or employee, violating the next preceding section shall, for each offence, or conviction before a justice of the peace, be liable to a fine of $10, and, for every offence committed after a conviction hereunder, to a fine of not less than $25 and not more than $100, provided that it shall be an answer to any proceedings for any fine or penalty under this section, that the insured, or his officer, em-

ployee or agent as aforesaid, as the case may be, acted in good faith in respect to such insurance, and believed the insuring company to be duly licensed or registered under 'The Manitoba Insurance Act,' and that the policy, interim receipt or insuring contract stated on its face that the insuring company was licensed or registered under 'The Manitoba Insurance Act.' 3-4 Ed. VII., c. 27, s. 4; 7-8 Ed. VII., c. 23, s. 2.

58*d*. The inspector, upon the annual payment of $25, may issue a license to any person (to be known as a special broker) resident in the Province of Manitoba, subject to revocation at any time, permitting the person named therein to act as agent to procure policies of fire insurance from corporations, persons, partnerships, underwriters or associations which are not registered, licensed or authorized to carry on business in the Province of Manitoba. Before any insurance shall be procured under and by virtue of the said license there shall be made, by the licensed agent and the party desiring such insurance, an affidavit which shall be filed in the office of the inspector within fifteen days after the procuring of such insurance. Such affidavit shall have force and effect for one year only from the date thereof, and shall set forth that the party desiring insurance is, after diligent effort, unable to procure the amount required to protect the property sought to be insured from insurance companies duly authorized to carry on business in Manitoba, but such special broker shall not be required to file such affidavit if one relative to the same property has been filed within the preceding twelve months by any other special broker, nor shall any special broker offer any portion of such insurance to any company which is not possessed of cash assets amounting to at least $25,000, nor to one which has, during the preceding twelve months, been in an impaired condition. The agent procuring policies in such unauthorized corporations, persons, partnerships, underwriters or associations shall keep a separate account thereof, open at all times to the inspection of the inspector, showing the exact amount of such insurance placed for any person, firm or corporation, the gross premium charged thereon, the name of the corporation, person, partnership, underwriter or association in which the same is placed, the date of the policy and the term thereof, and a description of the land upon which the property insured is situate. Each special broker, before receiving such license, and before transacting any business thereunder, shall execute and deliver to the inspector a bond to the Treasurer of Manitoba in the penal sum of one thousand dollars, with such sureties as the inspector shall approve, conditioned that the said agent will faithfully comply with all the requirements of this section, and will annually file with the inspector, on or before the thirty-first day of January in each year, a sworn statement of the gross premiums charged for insurance, procured or placed with corporations, persons, partnerships, underwriters or associations not authorized to do business in Manitoba, during the year ending on the thirty-first day of December last preceding, and, at the time of filing such statement, will pay to the Treasurer of Manitboa a sum equal to one and one-thira per cent upon the amolnt of such gross premiums charged to policyholders upon all policies procured by him under the provisions hereof, and shall also be liable in an action brought by or on behalf of the Provincial Treasurer for the amount of the said one and one-third per cent, and shall also be liable, upon summary conviction before two justices of the peace or a police magistrate, to a penalty for neglecting to file the said affidavit or the said sworn statement, or for making a false statement, of not less than $25 nor more than $100, besides forfeiture of his said license. 7-8 Ed. VII., c. 23, s. 3.

AMENDMENT BY C. 20 OF 4 AND 5, EDW. VII.

Notwithstanding the provisions of sections 58*a*, 58*b*, 58*c* and 58*d*, added to 'The Manitoba Insurance Act,' by section 4 of chapter 27 of 3 and 4 Edward VII., it shall be competent for the Provincial Treasurer or the Lieutenant Governor in Council, on

application made by or on behalf of any person, firm or corporation, to permit contracts of insurance to be made or entered into outside of Manitoba with insurance companies not licensed or registered under the said Act, under such regulations and restrictions as may be deemed expedient and necessary.

AMENDMENT BY S. 6 OF C. 23 OF 7 AND 8 EDW. VII.

All sums of money payable to the Provincial Treasurer under this Act, or under 'The Manitoba Insurance Act,' or any amendments thereof, shall be recoverable by action in the proper court brought in the name of the Provincial Treasurer of Manitoba, by his name of office.

AMENDMENT BY S. 6 OF 'AN ACT TO AMEND "THE MANITOBA INSURANCE ACT"' ASSENTED TO 10TH MARCH, 1909.

Nothing in chapter 27 of 3 and 4 Edward VII., being 'An Act to amend the Manitoba Insurance Act,' as amended by chapter 23 of 7 and 8 Edward VII., shall be construed to create any liability, either civil or criminal, in respect of any contract not made within the Province of Manitoba.

59. The Lieutenant Governor in Council, whenever he shall deem it expedient, may appoint any one or more qualified persons, not being officers of any other fire insurance company, to examine into the affairs of any mutual fire insurance company incorpoated under the provisions of 'The Mutual Fire Insurance Act,' or of any prior statute of this Province relating to mutual fire insurance companies, or of any Acts amending the same, or to which the said provisions or any of them may apply, and also into the affairs of any other fire insurance company doing business in this Province; and it shall be the duty of the officers or agents of any such company to cause its books to be opened for the inspection of the person or persons appointed, and otherwise facilitate such examinations; and for that purpose such person or persons shall have power to examine, under oath, such officers and agents; and whenever it shall appear from such examination that the assets and financial position of such company are such as not to justify the continuance in business of any such company, the Attorney General may apply in a summary manner, on motion to the Court of King's Bench or to any Judge thereof, for an order requiring such company to show cause why the business of the company should not be closed; and the Court or Judge may thereupon proceed to hear the allegations and proofs of the respective parties, and in case it shall appear to the satisfaction of the Court or Judge that the assets and funds of the company are not sufficient as aforesaid, or that the interests of the public so require, the Court or Judge may decree a dissolution of said company's affairs, and may appoint a receiver to take possession of, collect and get in the assets and effects of the said company, and may order and direct that the affairs of the said company shall be wound up under the order and direction of the Court, and do all other matters and things necessary or requisite in the premises. R.S.M. c. 105, s. 82.

60. Such receiver shall have full power, under the authority of the Court of King's Bench or any Judge thereof appointing him, to make all such assessments on the premium notes or undertakings held by the said company as may be necessary to pay its debts and claims against it, as the directors would have authority to make, and the notice of assessment may be given in the same manner as is hereinbefore provided; and the said receiver shall have the like rights and remedies upon and in consequence of the non-payment of such assessments as are given to the company or the directors thereof, and such receiver may receive a surrender of any policy of said company or cancel any policy in all cases where the directors are authorized to receive the surrender of or cancel policies. R.S.M. c. 105, s. 83.

61. The Court or any Judge by which or whom such receiver is appointed may also, upon his application, examine by a reference or otherwise, as it or he may deem proper, into the proceedings and acts of said company in the two last preceding sections referred to; and if it shall appear upon such examination that the directors or officers of such company, or any of them, have in any manner misapplied or improperly disposed of the funds, property or effects of such company, it shall be lawful for the Court or Judge to order and decree that such persons as may be found guilty of such misapplication or improper disposition shall pay the amount thereof to such receiver, and to enforce such order or decree by execution or by attachment, or by such process of the Court as shall seem expedient. R.S.M. c. 105, s. 84.

AMENDMENT BY S. 5 OF C. 27 OF 3 AND 4 EDW. VII.

Every company incorporated by the Legislative Assembly of Manitoba or licensed or registered under 'The Manitoba Insurance Act,' or transacting any business of life insurance in this Province, shall maintain a reserve for the protection of its policy-holders, computed on the basis of the reserve required under the provisions of 'The Insurance Act of Canada,' for the time being in force. 3-4 Ed. VII., c. 27, s. 5.

INSPECTION OF INSURANCE COMPANIES LICENSED BY THE PROVINCE.

62. (1) The Lieutenant Governor in Council may appoint an officer to be called the inspector of insurance, who shall act under the instructions of the Provincial Treasurer, and his duty shall be to examine and report to the Provincial Treasurer from time to time upon all matters connected with insurance, as carried on by the companies licensed or required to be licensed by the Province under this Act, as well as by any of the societies and companies referred to in subsections (*b*) and (*c*) of section 3 of this Act which are not subject to inspection under any Act of the Parliament of Canada.

(2) The salary of the inspector shall be such sum per annum as the Lieutenant Governor in Council shall from time to time determine; and the Lieutenant Governor in Council may provide from time to time such assistance as may be found necessary, and appoint a deputy of such inspector. 5-6 Ed. VII., c. 34, s. 1.

63. The inspector shall keep on file the various documents required by this Act to be filed in his office, and shall keep a record of all licenses issued by the Provincial Treasurer. 5-6 Ed. VII., c. 34, s. 1.

64 (1) The inspector of insurance shall personally, or by deputy, visit the head or chief office in Manitoba of every such company at least once in every year, and shall carefully examine the condition and affairs of each company and report thereon to the Provincial Treasurer as to all matters requiring his attention and decision.

(2) In order to facilitate the inspection of an insurance company's books and papers, the company may be required by the inspector, with the approval of the Lieutenant Governor in Council, to produce, and thereupon the company shall produce, the said books and papers at the head or chief office of the insurance company in Manitoba, or at such other convenient place as the inspector may direct. The officer or officers of the company who have custody of the books shall be entitled to be paid by the company for the actual expenses of such attendance.

(3) The inspector shall from such examination prepare and lay before the Provincial Treasurer an annual report of the condition of every company's business, as ascertained from such inspection, and such report may be published forthwith after the completion thereof.

(4) It shall be the duty of the officers or agents of the company to cause their books to be open for the examination of the inspector, and otherwise to facilitate the examination so far as may be in their power; and the inspector, or deputy aforesaid,

shall have power to examine under oath any officer or agent of the company relative to its business.

(5) A report of all companies so inspected shall be entered in a book kept for that purpose, with notes and memoranda, showing the condition of each company; and, where a special examination has been made, a special written report shall be communicated to the Provincial Treasurer, stating the inspector's opinion of the condition and financial standing of the company, and all other matters desirable to be made known to the Provincial Treasurer.

(6) Every director, officer, manager, agent, collector, auditor or employee of a company, who, knowingly makes or assists to make any untrue entry in any of the company's books, or who refuses or neglects to make any proper entry therein, or to exhibit the same or allow the same to be inspected and extracts to be taken therefrom, shall be guilty of an offence punishable, on summary conviction before any police magistrate or two justices of the peace, by a fine not exceeding fifty dollars and, in default of payment, by imprisonment for a term not exceeding six months. 5-6 Ed. VII., c. 34, s. 1.

65 (1) If it appears to the inspector that the assets of any company are not sufficient to justify its continuance of business, or that the company is unsafe for the public to effect insurance with, he shall make a special report on the affairs of the company to the Provincial Treasurer.

(2) After full consideration of such report and a reasonable time being given to the company to be heard, and if, after such further inquiry and investigation (if any), as he may see proper to make, the Provincial Treasurer reports to the Lieutenant Governor in Council that he agrees with the inspector in the opinion expressed in his report, then, if the Lieutenant Governor in Council also concurs in such opinion, an order in council may issue suspending or cancelling the license of the company, or prohibiting the company from doing any further business, and thereafter it shall not be lawful for the company to do any further business in Manitoba, until the suspension or prohibition is removed by the Lieutenant Governor in Council. 5-6 Ed. VII., c. 34, s. 1.

66. Notice of the suspension or cancelling of any license, or prohibition from doing any further business, shall be published in *The Manitoba Gazette;* and thereafter any person transacting any business in behalf of the company, except for winding up its affairs pursuant to this or any other Act, shall be deemed to have been guilty of an offence punishable as provided in subsection (*b*) of section 64 hereof. 5-6 Ed. VII., c. 34, s. 1.

67. Wherever the affairs of any insurance company doing business in Manitoba appear to require the same, the inspector of insurance, with the approval of the Lieutenant Governor in Council, may, at the expense of the company, have abstracts prepared of its books and vouchers and a valuation made of the assets and liabilities; and the certificate of the inspector, approved of by the Provincial Treasurer, shall be conclusive as to the expenses to be paid by the company in respect thereof. 5-6 Ed. VII., c. 34, s. 1.

68. Neither the inspector of insurance, nor any officer under him, shall be interested as a shareholder, directly or indirectly, with any insurance company. 5-6 Ed. VII., c. 34, s. 1.

69 (1) Towards defraying the expenses of the office of the inspector, a sum not exceeding $3,000 shall be annually contributed by the companies required to be inspected under this Act.

(2) The amount to be annually contributed by the insurance companies under the provisions of the last preceding subsection shall be assessed pro rata and based on the gross annual premium income as shown by the books of the several companies on the thirty-first day of December next preceding.

(3) All sums payable under this Act to the Provincial Treasurer shall be so paid before the issue of a renewal of the license, or, in the case of companies not required

to be licensed, on or before the first day of April in each year, and, in any disputed case, the Provincial Treasurer's certificate, or approval of an account certified by the inspector, shall, as to the amount so payable by each or any company, be held to be conclusive. 5-6 Ed. VII., c. 34, s. 1.

SCHEDULE.

The following is the schedule referred to in this Act:—

SCHEDULE A.—(SECTION 44.)

Form of Declaration to accompany the Annual Statement.

We, and and , of company, do solemnly declare that we are the above described officers of the said company, and that we have, each of us individually, the means of verifying the correctness of the statement within contained of the affairs of the said company; and that, on the day of last, all the above described assets were the absolute property of the said company, free and clear from any liens or claims thereon, except as above stated, and that the foregoing statement, with the schedules and explanations hereunto annexed and by us subscribed, are a full and correct exhibit of all the liabilities, and of the income and expenditure, and of the general conditions and affairs, of the said company, on the said day of last, and for the year ending on that day.

And we make this solemn declaration conscientiously believing it to be true, and knowing that it is of the same force and effect as if made under oath, and by virtue of 'The Canada Evidence Act, 1893.'

Declared before me at the this day of , A.D. 19 .

(*Signatures.*)

57 V., c. 13, s. 38, *part.*

The undermentioned Acts were passed by the Legislature of the Province of Manitoba during the session of 1909, assented to March 10, 1909:—

1. An Act to incorporate the Canada West Fire Insurance Company.

This Act authorizes the transaction of fire, tornado, inland marine and inland transportation insurance, but the charter lapses if business is not commenced within two years from date of assent. The amount of authorized capital is $500,000, and the head office of the company is to be in the city of Winnipeg.

2. An Act to incorpoorate the Western Canada Fire Insurance Company.

The company is empowered by this Act to carry on fire, tornado, inland marine, inland transportation, live stock, plate glass and accident insurance and also insurance 'against loss arising from any rent or rents from any building or buildings that may be destroyed by fire.' The head office is to be in the city of Winnipeg. The amount of capital authorized is $500,000. Powers cease on same conditions as in the preceding Act.

3. An Act to incorporate the Security Fire Insurance Company.

The charter powers of this company are the same as those of the last preceding company and the same provision is made for lapse. The authorized capital is $500,000, and the chief place of business is to be in the city of Winnipeg.

4. An Act to incorporate the Continental Fire Insurance Company.

This Act grants the same powers as the two last mentioned Acts and contains the same provision as to lapse. The chief place of business is to be in the city of Winnipeg. The authorized capital is $500,000.

5. An Act to amend chapter 77 of 7 and 8 Edward VII., intituled 'An Act to incorporate the Western Canada Accident and Guarantee Insurance Company.'

This Act amends section 13 of the above mentioned Act to read as follows:—

13 (*a*) The chief place of business of the company shall be at the city of Winnipeg, in the Province of Manitoba, or at such other place in said Province as the directors determine by by-law.

(*b*) The directors may establish branches, sub-boards or agencies at such times and in such manner as they deem expedient.

6. An Act to amend chapter 53 of 52 Victoria, intituled: 'An Act to incorporate the Colonial Assurance Company."

This Act amends section 14 of the original Act by providing for the election of one vice-president instead of two.

Section 16, delegating certain powers to the directors of the company, is repealed.

Section 21 is amended to read as follows:—

The company shall not commence business until fifty thousand dollars of stock shall be subscribed and ten per cent thereof actually paid in and deposited with the Provincial Treasurer in cash or in the stock, debentures or securities of the Government of the Dominion of Canada or this Province, or of any school district thereof, and when the liability of the company shall have reached one hundred and fifty thousand dollars, such further deposits as shall from time to time be required by any statute of this Province.

7. An Act to incorporate the Retail Merchants' Fire Insurance Company.

This Act authorizes the transaction of fire, tornado and inland marine insurance, provided business is undertaken within two years from date of assent. The authorized capital is $1,000,000, and the head office of the company is to be at the city of Winnipeg.

8. An Act to amend the 'Corporations Taxation Act,' chapter 164, R.S.M., 1902.

This Act amends section 8 of the above mentioned Act as re-enacted by section 9 of chapter 87 of 5 and 6 Edward VII., by adding the following subsection:—

(*a*) If the Provincial Treasurer has reason to believe that any company or corporation doing business in this Province is liable to taxation under this Act, whether it is so liable or not, he may cause a demand to be made upon such company or corporation by written notice calling on it forthwith to make a return or report to him as to its assets and business in Manitoba in such form as he may require, and failing to comply with such demand, such company or corporation and its manager or agent in Manitoba shall be liable to the penalties provided for in section 9 of this Act.

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5. BRITISH COLUMBIA LEGISLATION.

Statutes of 1909, Chapter 17.

An Act to amend the 'Fire Insurance Policy Act'.

(Assented to February 19, 1909.)

His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

1. This Act may be cited as the 'Fire Insurance Policy Act Amendment Act, 1909.'

2. Section 5 of Chapter 82 of the Revised Statutes, 1897, being the 'Fire Insurance Policy Act,' is hereby amended by adding thereto the following: 'Provided, however, that the provisions of this section shall not authorize a company or other insurer to vary, omit, or add to the statutory condition No. 16.'

3. Statutory condition No. 16, in the schedule to said chapter 82, is hereby amended by inserting after the word 'award,' in the thirteenth line of said condition No. 16, the following words: 'which may be made by a majority of the arbitrators.'

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6. SASKATCHEWAN LEGISLATION.

Statutes of 1908-09, Chapter 12.

An Act respecting Hail Insurance.

(Assented to January 23, 1909.)

His Majesty by and with the advice and consent of the Legislative Assembly of Saskatchewan enacts as follows:—

1. This Act may be cited as 'The Hail Insurance Act.'

2. Notwithstanding any law in force in the Province no company shall carry on the business of insurance against loss or injury to crops by hail excepting with the approval of the Lieutenant Governor in Council; but subject to such approval any such company may upon complying with the provisions of *The Companies Ordinance* or *The Foreign Companies Ordinance,* 1903, as the case may be, carry on such business within the province.

3. There shall from time to time be published in *The Saskatchewan Gazette* the names of all companies authorized to operate under the provisions of this Act.

4. The Hail Insurance Ordinance and all amendments thereto are hereby repealed.

INSOLVENT COMPANIES IN THE HANDS OF LIQUIDATORS.

1.—The Victoria-Montreal Fire Insurance Company.

Statement of the liquidator as at June 30, 1909:—

RECEIPTS.

Cash on hand and in banks June 30, 1908		$ 9,715 20
Interest on bank account to May 31, 1909		269 44
Total		$ 9,984 64

EXPENDITURE.

		Nil.
Balance on hand and in banks		$ 9,984 64

ASSETS.

Cash on hand and on deposit in bank		$ 9,984 64
Shareholders' balances, considered good		117,624 99
Total assets considered good		$ 127,609 63
Assets considered doubtful or bad:—		
Shareholders' balance	$35,197 78	
Bills receivable	20,072 88	
T. A. Temple & Sons	37,727 49	
Agencies' and brokers' balances	6,597 87	
		99,596 02
Total assets		$ 227,205 65

LIABILITIES.

Return premiums unclaimed	$ 91 31
Claims not filed or not admitted, but of which the liquidator has notice	36,253 22
Total liabilities	$ 36,344 53

2.—The Mutual Reserve Life Insurance Company.

Under date June 30, 1909, the liquidator furnished the following abstract of the affairs of the company as at said date, viz.:—

RECEIPTS.

Realized on sale of securities	$304,000 80
Interest received	9,955 40
Bank balance on hand at time of failure	4,732 17
Premiums received since liquidation	12,169 42
Sale of furniture	64 50
Rebate on guarantee covering employees	31 25
Total	$330,953 54

PAYMENTS

Salaries and wages	$3,571 75	
Printing, postage, telegrams, &c	2,342 93	
Travelling expenses	149 35	
Rent of Toronto office	241 00	
Agents' commission on collections	9 90	
Guarantee bond premiums	135 00	
Taxes and insurance on securities sold	156 37	
Payments on account of law costs and liquidator's remuneration	17,501 57	
Expenses in New York accessory to procure lists of policy-holders and particulars of policies and liens	5,556 53	
Transfer to premium account repayments to policy-holders	12,169 42	
Valuation of policies by Insurance Department	70 53	
Preferred claims	39 88	
Total payments		41,944 23
Balance		$289,009 31
Dividends paid thereout to date		84,424 92
Balance on deposit in banks		$204,584 39

ASSETS.

Deposits in chartered banks in Canada at interest	$204,584 39

LIABILITIES.

Policy-holders' claims admitted	$328,097 44	
Less claims paid	84,424 92	
		$243,672 52
Claims unsettled and disputed		5,454 91
		$249,127 43
Ordinary claims admitted		2,660 68
Total liabilities		$251,788 11
Excess of liabilities over assets		$ 47,203 72

The following particulars as to a stated case and judgment therein furnished by the Solicitor for the Liquidator will be found interesting and instructive:—

IN THE HIGH COURT OF JUSTICE.

In the matter of the Mutual Reserve Life Insurance Company.

Case stated for opinion of Court on several questions arising in the liquidation.

1. The reserve values upon different policies were computed by the Superintendent of Insurance at the request of the Liquidator. The method adopted by the Superintendent and his Actuaries in ascertaining the reserve value of the different policies is shown by the correspondence between the Solicitor for the Liquidator and the Inspector, copies of the letters being hereunto attached and forming part of this case.

2. Specimens of the policies used, the articles of incorporation of the company, and its by-laws, forms of the liens executed by the policy-holders and, so far as the same may be deemed relevant or material, the different rate books used by the company are also produced and form part of this case.

3. The first question submitted is, what is the proper course to pursue with regard to,

(*a*) Due premiums, i.e. premiums past due at the date of liquidation where the policy had not lapsed owing to the thirty days of grace allowable.

(*b*) With reference to deferred premiums, i.e., premiums payable by instalments where portions of the premiums for the current policy year had not matured at the date of liquidation.

With regard to each of these classes,

(1) Should such premiums be disregarded altogether?

(2) Should they be deducted from the reserve value placed upon the policies by the department?

(3) Or, should they be deducted from the dividends?

4. How should deferred premiums be dealt with in the case of assessment policies?

5. Certain policies contain what has been called by the company a safety clause, that is a clause of the words following:—

'If the (net) value of the funds of the association, after providing for outstanding claims and other accrued liabilities, is at any time less than the reserve required by its policy contracts, or by law, this policy shall be chargeable with its equitable share of such deficiency, as determined by the actuary of the association, as an interest bearing loan upon such reserve, constituting a lien against the insurance hereunder, and any dividends or surpluses accruing thereon, which lien may, at the election of the member, be paid in cash and cancelled.'

In pursuance of this clause certain assessments were made or liens declared by the company. These policies were not marked as 'assessment policies.'

(1) Is this clause valid, and are the assessments made thereunder a lien upon the policy?

(2) Does the absence of notice of the making of any assessment invalidate it?

(3) Has the making of any assessment under this clause any effect upon the amount for which the policy should rank in the liquidation? It is contended by policy-holders that this clause was a device by which a condition of solvency might be maintained by charging against each policy its appropriate share of losses which had actually been made by the company, and that the amount properly chargeable against the policies represents the amount by which the assets of the company were expected to fall short of meeting the liability upon the current policies, and that this loss will in the liquidation be represented by the amount by which the assets are found inadequate to pay the claims filed in full.

(4) If these assessments are valid, should the amount be deducted from the reserve or from the dividend?

6. What is the position of policies issued between 1899 and 1904 with regard to liens thereon:

(*a*) As to original liens?

(*b*) As to assessments or deficiency liens?

The company was governed during these years by the provisions of section 42A of the Insurance Act in the Revised Statutes of 1896.

7. How should liens created under the Act of 1904 be dealt with?

8. How should liens upon policies governed by the agreement between the Mutual Reserve and the Northwestern Life be dealt with? A copy of this agreement and of the lien agreements and of the rider issued in pursuance thereof are put in.

9. How should reinstatement liens be dealt with? As these liens are non-interest bearing liens maturing only in the event of death the policy-holders claim that the reserve value of the policy should be reduced by the proportion which the amount of lien bears to the face amount of the policy.

10. How should liens for advances be dealt with? Should the amount of these liens be deducted from the reserve or from the dividend?

11. What is the effect of the 'automatic extension lien' where this has been acted upon to the extent of preserving the policy for some time but the reserve value has not been entirely exhausted? By automatic extension lien is meant a provision in the policy by which in default of payment the reserve value of the policy is until the value is exhausted used to discharge accruing premiums, the reserve being charged with a lien for the amount so used with interest compounded. So soon as the reserve is entirely exhausted the policy lapses.

12. Deficiency liens were assessed upon assessment policies in 1905, 1906 and 1907. Notice of the making of these assessments was given to the policy-holders. Does this affect the validity of the assessments?

13. Assessments were made against term policies in 1905, 1906 and 1907. Liens assessed in 1905 and 1906 were disallowed by the New York Insurance Department, and the amounts so disallowed with interest were included in the lien levied in 1907. No notice to the policy-holders was given of any of these assessments. The policy-holders contend that there is no provision in the policy authorizing the making of any assessment. The company rely upon article 7, section 2 of the by-laws as authorizing the assessment. The safety clause above quoted is not inserted in any of the policies falling in this class.

14. Are the Northwestern policies subject to the liens declared in 1905, 1906 and 1907?

15. What effect is to be given to lien notes? These notes apply to pay life policies and contract reserve policies. The policies contain a provision authorizing the payment of a portion, one-third, of the premium by the giving of a note, the form of

which is attached, the idea being that the business would be run at a profit and these notes would ultimately be paid from profits, the amount of such lien notes to be deducted from the reserve values or from the dividends.

16. Certain policies contain what is known as the survivorship bonus clause, providing as follows:—

'It is agreed with the insured hereunder that the sum of one dollar ($1) per thousand from the first and each succeeding annual cash premium payment made within 20 years, hereafter on policies of similar plan and form hereto, issued by the said association between 190 , and 190 , inclusive, shall constitute a survivorship-bonus fund, and at the expiration of 20 years from the said mentioned date, that portion of said fund and its earnings arising from contributions thereto by policies issued as above which terminate by death or non-payment of premiums thereon within 20 years from their date, shall be divided among the insured under such of said policies, as have continued in force under their original premium paying conditions throughout the full period aforesaid, who are then living, proportioned to the amount of insurance held by each, the same to be an additional cash payment.'

This clause has not been regarded by the Department in ascertaining the values of the policies. In none of these policies has the twenty-years term expired.

17. A summary showing the amount of the different classes of liens on the different classes of policies is filed as a part of this case.

Judgment of Mr. J. A. McAndrew—Official Referee.

The company is being wound up under the provisions of the Dominion Winding-up Act, chapter 144, R.S.C., and in the distribution of the funds in the hands of the liquidator, realized from the securities held by the Minister of Finance and trustees, several questions have arisen as to the rights of various classes of policy-holders in Canada amongst whom these funds are distributable. A case has been stated for my opinion upon these questions. Solicitors were appointed by me to represent the various classes of policy-holders whose interests were diverse or conflicting and I have heard argument upon the case as stated.

The various policies held by policy-holders in Canada and entitled to participate in these funds have been valued by the Department of Insurance under the provisions of the Winding-up Act. Upon these valuations an interim dividend of forty per cent is being paid, the liquidator under my directions, retaining from these dividends, pending the disposition of the various questions raised, all possible claims he might have on behalf of the company against the policy-holders. The questions raised in the stated case relate to the deductions made by the liquidator from the values placed by the Department on the policies or rather from the amounts payable on the basis of such values.

The basis of valuation adopted by the Department as explained in the letter of Mr. Fitzgerald forming part of the stated case is undoubtedly the correct one. The present value of the company's obligation to the policy-holder and the present value of the future net premiums payable to the company by the policy-holders being ascertained, the excess of the former over the latter forms the value of the policy and this value constitutes the claim of the policy-holders to rank upon the funds to be distributed. By section 163 of the Winding-up Act the policy-holders in Canada are entitled to claim for the full net value of their policies at the time of winding up, less any amount previously advanced by the company on the security of the policies. This net value must be ascertained in the way indicated. It is not quite clear to me that the calculations have in every case been made upon this basis.

I am of opinion that in arriving at the net values of the policies regard must be had to every claim of the company for due or deferred premiums, special calls, assessments and liens of any kind, which have been made, imposed or have arisen under the terms of the policy, omitting only consideration of amounts previously advanced by the company on the security of the policies. The net value of each policy must be ascertained and it is only in the case of advances on the security of policies that any deduction from these net values is made after the ascertainment. How is this net value to be ascertained in each of the various classes of cases mentioned in the stated case?

Bearing in mind that there are two present values to be computed—First, the present value of the obligation of the company under the policy, and second, the present value of future net premiums payable by the policy-holder. I think that it is in the first of these computations that due and deferred premiums and liens of different kinds are to be considered. It is true that in the case of some of these claimed liens, the policy states that they are chargeable as interest bearing loans, but I am of opinion that they do not come within the terms of section 163 to be treated as amounts previously advanced on the security of the policies.

Dealing first with the case of policies on which there were due or deferred premiums at the date of the winding up, the proper procedure would be to ascertain in the first place what is the present value of the policy assuming that the full annual premium had been paid at the beginning of the policy year, deduct from such present value the full amount of the due or deferred premium, which is an obligation of the policy-holder, and from the balance deduct the present value of the future net premiums. The net value of the policy is then obtained.

The same result is obtained by deducting the amount of the due or deferred premium from the value now on the lists, but though the result is the same the methods of reaching that result are different, and in the present circumstances the onus is thrown on the liquidator of justifying the deduction of these due and deferred premiums from the values placed on the policies by the Department and the method adopted has led to the error of deducting these premiums from dividends. Questions 1, 2, 3 and 4 under paragraph 4 of the stated case, if my view is correct, may be disposed of by deducting the due and deferred premiums from the reserve values given in the filed list.

In the case of assessment policies referred to in paragraph 5, the policies should be valued on the assumption that the assessments made have been paid, and from the values obtained should be deducted the amounts of the deferred premiums. In dealing with policies containing 'the safety clause,' the first point for consideration is the validity of the clause. The validity or invalidity of the clause is to be determined by what appears in the stated case, without regard to any contention that the policies containing the clause were accepted through fraud or misrepresentation of the company, and without regard to the question whether or not the funds of the company, after providing for accrued liabilities, were less than the reserve required by its policy contract and whether or not the deficiency had been determined, and properly determined by the actuary so as to justify the imposition of the liens. The simple question is, had the company power to impose the lien? I think that in the case of all policies containing this 'safety clause' the company had this power and that the amounts of the liens so imposed should be taken into consideration in fixing the value of the policy. In this view how then should the value of the policy be arrived at? It is an obligation of the policy-holder and the present value of the lien should be deducted from the present value of the obligation of the company assuming the non-existence of the lien, and from the balance should be deducted the present value of future net premiums. The result will be the net value of the policy for ranking purposes. Mr. Fitzgerald states that where mortuary liens had been imposed in pursuance of the 'safety clause,' such mortuary liens have been valued. The values there-

fore given in the lists are the net values for which the policy-holders are entitled to claim. The amount of these liens should, of course, not be deducted again by the liquidator either from the reserve or from the dividend. This answers the questions raised in paragraphs 6 and 7 of the stated case.

Liens created under the Act of 1904 referred to in paragraph 8, liens under Northwestern policies refered to in paragraph 9, reinstatement liens mentioned in paragraph 10 and original liens and reserve liens referred to in paragraph 12 should be dealt with in the same way as liens imposed in pursuance of the 'safety clause.' The value of these liens should be deducted from the present value of the company's obligation under the policies before deducting the present value of future net premiums. Whether this has been done by the department or not does not appear.

The answer to the question submitted in paragraph 11, is that the advance should be deducted from the net value of the policy.

The effect of the automatic extension lien is the production of the same result as in the case of other liens imposed. The net value of the policy is the unexhausted reserve value after deduction of the present value of future net premiums. In assessment policies failure to give notice of the assessments for 1905 and 1906 invalidated the assessments.

Only in cases in which the policies contain 'safety clause,' can the lien imposed in 1907 be taken into consideration. In these the lien is to be treated as before indicated. Northwestern policies are subject to the liens declared in 1905, 1906 and 1907, if these liens were imposed in accordance with the agreement between the companies. The same effect is to be given to lien notes as to the liens before dealt with. The survivorship bonus clause in view of the fact that in none of the policies has the twenty-year term expired, can in my opinion have no effect upon the net value of the policy.

MEMORANDUM.

Mutual Reserve Life Insurance Company.

After the hearing of the stated case the matter was reopened and further evidence was adduced before the referee, and the evidence was submitted to Mr. Bradshaw, an actuary, whose report thereon was accepted by all parties as evidence, and after further argument a supplemental judgment was delivered by the referee.

Supplemental Judgment, May 26, 1909.

Since the argument of the stated case and delivery of judgment, additional correspondence with the Department of Insurance, a report from Mr. Bradshaw and copies of the notices respecting the special call of 1907, and deficiency liens imposed thereon, have been put in. The facts now disclosed put a somewhat different face upon the question as to whether or not these special calls or deficiency liens should be deducted from the reserve values placed by the Department upon the policies.

From the notices sent it appears that the 'Special Call' is made upon each certificate or policy and the holder thereof, under which the cost of insurance is to, or may, be provided in whole or in part by assessment, the object of the call being stated to be to re-establish the reserve or emergency fund at the amount required by law, and the determination of liabilities in said class by the examiners of the Insurance Department of the State of New York, and to provide for the payment of outstanding death losses, payable through assessment upon the membership, thereto-

fore unassessed for. The call was not payable until March 2, 1908, a date subsequent to the date of the winding up order.

My judgment as to the validity of this special call in the case of certain policies containing the 'safety clause' was based upon the evidence then before me, viz.—that the policies contained such a clause and a call had been made and deficiency liens for the amounts imposed, and that the amounts had been taken into consideration by the Department in arriving at reserve values. It now appears that the Department did not take these calls or deficiency liens into account, and the notices sent by the company disclose additional facts, which enable me more effectually to dispose of the question in issue. The length to which I intended my ruling to go was that in regard to policies containing the 'safety clause' the company could validly make a call in pursuance of the provisions of the clause, and that there was nothing before me to establish the invalidity of the claim that the amount of the call should be deducted from the reserve value of policies. The fact that the company did not assume to make the call or impose the deficiency lien in pursuance of this safety clause, but in pursuance of the by-laws of the company, which by-laws are not made part of any of the policies containing the safety clause before me, and the further fact that the call was made upon certificates or policies under which the cost of insurance is to, or may, be provided in whole or in part by assessment, would seem to me to render invalid the call as against the policy-holders whose policies are not strictly assessment policies.

By the Act 4 Edward VII., Chap. 101, section 3, paragraph (*i*) it is provided that the company shall have no authority to make and shall not make after the date of its license, any assessment whatever upon its assessment policies or any of them, except upon policies continued under the provisions of paragraph (*dd*) of said section. In order that this special call or deficiency lien should be effective, the policies must in the first place be assessment policies to come within the notices sent, and in the second place the company had not the right to make assessments upon assessment policies not within the provisions of paragraph (*d*) as above. The policies containing the safety clause are not assessment policies, therefore the call of 1907 does not affect them.

The only Canadian policies that can be affected are those mentioned above as continued after 1904 under the provisions of the Act of that year.

But in addition to the consideration mentioned, account must be taken of the fact that the special call was not payable until March 2, 1908, and the winding up order was made early in February of that year. No lien for the amount of this special call has attached to any policy at the date of winding up, and cannot therefore be taken into consideration in fixing the amount of the claim for which the policy-holder should rank upon the Government reserve fund. Any claim the liquidator as representing the company might have in respect of the unmatured special call could not be enforced by way of set off against the reserve value of a policy. At most it would be a claim to be enforced like any other claim, but the liquidator's claim in respect of such special call is in no higher position than a claim for deferred premium. The policy-holder need not pay it and the only remedy for default in payment—cancellation of the policy—cannot affect the reserve value of the policy. Deferred premiums were taken into account solely because the departmental valuation had been made on the assumption that the deferred premiums had been paid.

In settling the list of claims of policy-holders which are to rank on the Government reserve fund, no account should be taken of the special calls made or deficiency liens imposed.

TORONTO, May 26, 1909.

COPY OF ORDER.

IN THE HIGH COURT OF JUSTICE.

In the matter of the Mutual Reserve Life Insurance Company, and in the matter of the Winding-up Act, Revised Statutes of Canada, Chapter 144.

(Stated Case *re* liens.)

Certain questions having arisen in the course of the liquidation involving general questions applicable to a large number of policies which can be conveniently represented by solicitors appointed for the purpose of class representation, the liquidator stated a case for my opinion, and I appointed different solicitors to represent different classes of policy-holders concerned, and I was attended by the said solicitors and by the solicitors for the liquidator, and after hearing what was alleged by all parties concerned and after reserving my judgment, I do not adjudge and determine with respect to the questions submitted by the said stated case:—

1. The mode adopted by the Government actuaries in ascertaining the value of the policies for the purpose of ranking upon the estate is correct.

2. I determine that due premiums and deferred premiums should be deducted from the ranking value of the policies as ascertained, and should not be deducted from the dividends.

3. The amount of due premiums so to be deducted should be the gross premium; the amount of deferred premiums to be deducted should be based upon the net premium.

4. Inasmuch as assessment policies only rank for the unearned portion of premiums paid at the date of the liquidation no deferred premium can be charged.

5. The assessments made in 1905, 1906 and 1907 (called in statement filed deficiency liens) are invalid and should be disregarded by the liquidator.

6. The liens created under the Act of 1904 with interest up to the date of liquiation should be deducted from the ranking value of the policies.

7. The liens assessed upon the Northwestern policies under the agreement with that company are valid, and the said policies properly bear the extra mortality lien provided for by that agreement.

8. In the case of reinstatement liens which are non-interest bearing the present value of the lien having regard to the expectation of life of the policy-holder should form a charge upon the reserve value.

9. The amount of liens for advances with interest to the date of liquidation should be deducted from the reserve value.

10. Original liens and reserve liens should be dealt with in the same way.

11. Automatic extension liens to the extent to which the reserve value has been resorted to, to maintain the policy should be deducted from the reserve value.

12. The amount due upon lien notes is to be deducted from the reserve value of the policy.

13. The survivorship bonus clause has no effect upon the ranking value of the policies.

Dated at Toronto, this 31st day of May, 1909.

(Signed) J. A. McANDREW,
Official referee.

3.—THE EMPIRE ACCIDENT AND SURETY COMPANY.

By an order of the High Court of Justice for Ontario, dated the sixteenth day of May, 1908, it was ordered that the affairs of the above mentioned company be wound

up under the provisions of the Winding-up Act, chapter 144 of the Revised Statutes of Canada, the London and Western Trusts Company, Limited, being appointed interim liquidators. By a subsequent order dated the fifth day of June, 1908, the said London and Western Trusts Company, Limited, was appointed permanent liquidator of the company.

The liquidator has furnished the following statement of assets and liabilities, and receipts and disbursements of the company as at June 30, 1909:—

ASSETS.

Cash in bank	$26,254 33
Premiums uncollected	7,079 15
Furniture	190 00
Unpaid calls on stock	2,560 00
Total	$36,083 48

LIABILITIES.

Unsettled claims as filed	$17,539 12
Imperial Guarantee and Accident Co., balance of reinsured premium	3,526 96
Merchants Bank, estimated	15,000 00
Total (not including expenses of liquidation)	$36,066 08

RECEIPTS.

Premium	$10,047 81
Interest	2,126 28
Bonds	75,726 27
Stocks	802 00
Furniture	1,114 76
Total receipts	$89,817 12

DISBURSEMENTS.

Accident claims	$ 6,640 39
Creditors' claims	3,683 64
Solicitors' fees	200 00
Travelling expenses	232 20
Postage, telephone, &c	141 72
Fire insurance	10 62
Taxes	65 66
Sickness claims	6,887 87
Salaries	1,972 84
Rents	423 50
Printing and stationery	3 50
Advertising	133 00
Exchange	15 86
Sundry expenses	57 41
Reinsurance	28,000 00
Death claims	15,318 40
Guarantee claims	500 00
	$64,286 61

3.—THE ONTARIO ACCIDENT INSURANCE COMPANY.

Liquidators' statement as at June 30, 1908:—

RECEIPTS.

Payments on account of capital stock	$ 1,775 00
Sale of securities	41,452 11
Reinsurance	103 40
Interest received	1,310 01
Accounts receivable	62 35
Revisions collected	8,908 51
Total receipts	$53,611 38

PAYMENTS.

Telegrams, postage and printing	$ 593 18	
Preferred claims and dividends	143 40	
Wages and salaries	1,117 05	
Law costs and on account of liquidator's remuneration	3,421 20	
London and Lancashire Guarantee Accident Company	8,500 00	
Total payments		13,774 83
Balance on deposit in chartered banks		$39,836 55

ASSETS.

Cash on deposit in chartered banks	$ 39,836 55
Deposit in High Court of Justice	200 00
Accounts receivable, $5,534.57; valued at	3,000 00
Eastmure & Lightbourn, Limited	12,338 11
Unpaid capital stock	35,601 50
Reinsurances	1,500 00
Reserve for collection expected from revisions	5,000 00
Total assets	$ 97,476 16

LIABILITIES.

To Canadian policy-holders:—

Admitted claims	$53,125 85	
Unsettled and disputed claims	27,256 56	
		$ 80,382 41

To foreign policy-holders:—

Admitted claims	$ 4,000 00	
Unsettled and disputed claims	1,134 85	
		5,134 85
Law costs claims		23,247 42

Ordinary claims:—		
Admitted	$ 967 78	
Preferred	1,142 14	
Unsettled and disputed	3,428 19	
		5,338 11
Total liabilities, not including subscribed capital nor claim of A. L. Eastmure, and Eastmure & Lightbourn for $50,000 disputed in entirety		$114,402 79
Nominal deficiency as regards policy-holders and other creditors		$ 16,926 63
Capital stock subscribed for		157,300 00
Total nominal deficiency of the company to policy-holders, creditors and shareholders		$174,226 63

THE INSURANCE ACT.

Probably almost every one who will be likely to read this report is aware of the fact that legislation regarding insurance has been under consideration by the Parliament of Canada during the past two sessions. In the session of 1907-8 a Bill was introduced and discussed for several days before the Select Standing Committee on Banking and Commerce, but was not reported by that body. Last session a modified form of the Bill of the previous session was introduced in the House of Commons and in due course was referred to the Committee on Banking and Commerce, and after being discussed at great length before the full committee was referred to a sub-committee consisting of eleven members, which sub-committee was presided over by the chairman of the full committee. The sub-committee considered the Bill clause by clause, and after varying and amending some of the contentious provisions thereof, reported the Bill practically unanimously to the full committee, which adopted the sub-committee's report without material alteration. This report was subsequently considered in committee of the whole House, and the Bill was on the 17th day of May read the third time and passed by the House of Commons. It was on the same day introduced in the Senate, but as the session closed on the 19th of May, there was not sufficient time for the proper consideration of such a lengthy and important measure, and it consequently failed to become law.

In view of the fact that only a couple of provisions in the Act as it passed the Commons have met with serious opposition, it is confidently expected that during the next session it will, without any very material alteration, be placed upon the Statute-book.

I have the honour to be, sir,

Your obedient servant,

W. FITZGERALD,

Superintendent of Insurance.

ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS
OF FIRE OR INLAND MARINE INSURANCE IN CANADA
FOR THE YEAR 1908, IN ACCORDANCE
WITH THE INSURANCE ACT.

GENERAL TABLES

ASSETS OF ALL COMPANIES, FIRE AND MARINE.
LIABILITIES OF ALL COMPANIES, FIRE AND MARINE.
INCOME AND EXPENDITURE OF ALL COMPANIES, FIRE AND MARINE.
PERCENTAGE OF LOSSES TO PREMIUMS, &c., &c.

ABSTRACT FOR THE YEAR 1908.—Fire Insurance in Canada—Canadian Companies.

—	Net cash received for Premiums.	Reinsurance and return Premiums.	Gross cash received for Premiums.	Gross amount of policies new and renewed.	Net amount at risk at date.	Net amount of losses incurred during the year.	Net amount paid for losses.	Unsettled Claims.	
								Not resisted.	Resisted.
	$	$	$	$	$	$	$	$	$
Acadia Fire	84,584	16,804	101,388	6,987,517	6,793,747	34,524	33,580	4,034	None.
Anglo-American	270,407	173,426	443,833	30,026,653	29,232,442	264,827	237,662	58,706	1,800
British America	473,921	270,102	744,023	54,272,349	60,456,081	324,756	330,845	28,674	2,870
Canadian Fire	227,003	126,215	353,218	15,877,818	22,654,221	161,370	157,805	16,546	None.
Central Canada Manufacturers	23,269	5,391	28,660	2,600,574	1,902,473	16,092	16,092	None.	None.
Dominion Fire	177,746	119,062	296,808	20,701,174	9,113,632	157,324	144,328	16,294	None.
Eastern Canada Manufacturers	23,269	3,509	26,778	2,302,699	1,902,473	16,092	16,092	None.	None.
Equity Fire	205,658	91,313	296,971	20,574,936	22,113,637	177,559	158,220	33,348	1,000
London Mutual	433,080	345,147	778,227	48,503,494	70,772,360	290,799	281,161	21,609	750
Manitoba Assurance Co	126,691	246,742	373,433	23,722,260	19,878,142	94,602	90,036	9,876	None.
Mercantile Fire	164,690	31,224	195,914	13,252,166	16,721,786	88,218	82,014	7,282	125
Montreal-Canada Fire	214,847	181,345	396,192	26,167,963	27,686,639	209,941	183,170	42,634	600
Nova Scotia Fire	65,224	25,317	90,541	6,407,366	6,656,057	17,490	18,736	30	None.
Ontario Fire	227,320	109,451	336,771	17,460,438	18,991,336	175,282	184,594	15,221	None.
Ottawa Fire	37,290	124,874	162,164	5,726,372	1,325,874	18,461	19,221	2,030	None.
Pacific Coast Fire	30,294	7,417	37,711	4,538,876	3,651,738	39,210	39,005	3,067	None.
Quebec Fire	159,117	23,962	183,079	13,506,878	16,428,746	49,166	48,316	2,441	None.
Richmond and Drummond	102,893	58,177	161,070	8,046,462	6,184,420	77,858	78,847	4,339	None.
Rimouski	247,625	85,595	333,220	17,617,865	26,718,881	151,131	148,366	10,353	200
Sovereign Fire	71,871	63,409	135,280	8,459,760	6,478,157	68,452	67,616	6,886	None.
Western	452,573	585,306	1,037,879	77,011,040	58,250,537	321,703	319,514	38,835	None.
Totals for 1908	3,819,372	2,693,788	6,513,160	423,764,660	433,913,379	2,754,260	2,655,226	322,205	7,345
Totals for 1907	3,681,335	2,233,216	5,914,551	375,927,812	412,019,532	1,961,352	1,801,449	262,859	13,984
BRITISH COMPANIES.									
Alliance	132,712	25,090	157,802	14,837,014	20,820,861	78,227	79,673	3,071	None.
Atlas	424,924	65,827	490,751	31,505,335	42,661,076	273,852	269,169	14,775	None.
Caledonian	317,585	49,821	367,406	26,907,642	38,043,126	250,342	250,882	5,056	None.
Commercial Union	1,020,459	214,668	1,235,127	84,667,422	101,164,799	506,174	525,607	35,892	4,180
General Accident Fire and Life	75,446	9,340	84,786	7,171,318	6,292,934	5,239	4,182	1,057	None.
Guardian	718,413	107,261	825,674	52,298,793	65,115,593	459,979	446,333	40,504	3,000
Law Union and Crown	132,707	19,840	152,547	10,532,795	14,502,331	79,183	78,780	5,705	1,900
Liverpool and London and Globe	1,388,605	293,970	1,682,575	109,407,538	126,837,526	821,014	802,131	88,477	None.
London and Lancashire Fire	454,004	85,243	539,247	37,889,219	45,556,846	284,416	284,920	10,180	307

London Assurance	149,425	43,615	193,040	14,560,277	18,590,476	80,703	86,932	4,587	None.
North British	793,670	107,610	901,280	63,611,014	83,560,219	450,588	431,631	45,788	1,434
Northern	568,123	73,446	641,569	41,024,107	51,895,609	433,342	420,626	39,169	2,670
Norwich Union Fire	563,962	84,805	648,767	43,415,341	55,925,647	359,754	366,968	12,917	None.
Phœnix of London	1,017,845	228,978	1,246,823	74,227,350	85,180,518	554,631	579,278	54,028	11,000
Royal	1,323,012	260,330	1,583,342	108,544,918	135,636,338	667,790	703,270	53,305	150
Scottish Union and National	260,377	40,372	300,749	21,858,263	30,149,946	174,959	172,127	10,688	475
Sun Insurance Office	392,924	65,532	458,456	30,897,567	39,386,514	212,019	202,924	24,423	None.
Yorkshire	185,210	27,115	212,325	16,090,288	15,543,150	68,157	70,992	4,780	None.
Totals for 1908	9,919,403	1,802,863	11,722,266	789,146,201	976,863,509	5,760,369	5,776,725	454,402	25,116
Totals for 1907	9,302,906	1,699,495	11,002,400	748,836,659	937,282,806	5,136,677	5,073,985	537,597	14,014

AMERICAN COMPANIES.

Ætna Insurance Co	252,900	29,843	262,743	17,359,707	24,272,762	84,896	88,935	6,824	None.
Connecticut Fire	129,507	22,278	151,785	8,937,869	10,586,423	87,295	85,954	11,616	2,000
German-American	196,683	43,960	240,645	17,209,153	16,523,571	132,930	131,174	11,419	None.
Hartford Fire	636,686	88,838	725,524	50,493,833	58,687,238	298,553	318,158	19,019	None.
Home Fire	345,068	47,734	392,802	26,949,190	29,795,488	190,334	188,051	25,913	None.
Insurance Company of North America	335,271	50,952	386,223	27,294,182	32,358,124	218,677	206,883	14,802	None.
Lumber Insurance Co	82,740	15,353	98,093	4,558,977	3,394,175	55,450	54,276	1,400	None.
National Fire	12,617	2,381	14,998	1,435,381	1,290,631	2,480	1,105	1,375	None.
Phenix, of Brooklyn	327,691	47,141	374,832	23,533,390	24,709,957	164,282	176,132	4,338	None.
Phœnix, of Hartford	181,994	50,493	232,487	15,882,158	19,339,401	87,980	84,448	7,220	1,000
Queen, of America	642,699	107,596	750,295	47,303,226	57,476,405	429,766	430,842	36,675	None.
Rochester German	68,350	15,460	83,810	5,621,744	5,144,531	37,381	40,003	1,253	None.
Springfield Fire and Marine	8,722	1,613	10,335	1,391,026	1,296,068	None.	None.	None.	None.
St. Paul Fire and Marine	87,572	21,196	108,768	5,413,333	5,056,601	42,929	41,543	2,806	None.
Totals for 1908	3,288,500	544,838	3,833,338	253,383,160	289,931,375	1,832,947	1,847,504	144,660	3,000
Totals for 1907	3,130,234	554,547	3,684,780	239,440,520	265,401,198	1,607,550	1,569,607	159,057	9,777

RECAPITULATION.

Canadian Companies	3,819,372	2,693,788	6,513,160	423,764,660	433,913,379	2,754,260	2,655,226	322,205	7,345
British Companies	9,919,403	1,802,863	11,722,266	789,146,201	976,863,509	5,760,369	5,776,725	454,402	25,116
American Companies	3,288,500	544,838	3,833,338	253,383,160	289,931,375	1,832,947	1,847,504	144,660	3,000
Totals for 1908	17,027,275	5,041,489	22,068,764	1,466,294,021	1,700,708,263	10,347,576	10,279,455	921,267	35,461
Totals for 1907	16,114,475	4,487,258	20,601,731	1,364,204,991	1,614,703,536	8,705,579	8,445,041	959,513	37,775

Summary of premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1880.

	Premiums Received.												Total.
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.	1880.	
Canadian Companies.	$	$		$	$	$	$	$	$	$	$	$	$
British America	113,833	114,377	135,852	174,047	191,035	194,077	184,799	146,532	174,892	174,006	166,401	186,895	1,956,746
Canada Agricultural	.....	.....	.....	.....	.....	109,892	131,639	115,897	97,468	.....	.....	.....	454,896
Canada Fire	.....	.....	.....	.....	.....	.....	.....	94,788	133,625	118,055	141,378	167,609	655,455
Citizens'	.....	.....	.....	.....	.....	.....	129,893	244,363	136,653	91,971	89,718	87,041	779,639
Dominion	.....	.....	.....	.....	.....	.....	.....	.....	.....	27,175	58,308	70,388	155,871
*London Mutual Fire	60,702	71,135	78,072	62,807	73,614	74,377	60,333	80,448	96,136	88,441	92,987	106,602	945,654
National Fire	.....	.....	.....	.....	.....	.....	.....	86,098	93,812	60,070	44,046	.....	284,026
Ottawa Agricultural	.....	.....	.....	.....	.....	.....	7,947	64,882	86,174	35,858	.....	.....	194,861
Provincial	99,913	97,633	171,514	161,158	190,857	244,331	217,213	179,236	72,495	.....	.....	.....	1,434,350
Quebec	72,234	72,725	73,602	77,508	75,169	79,453	86,424	82,203	80,042	66,012	60,600	62,559	888,531
Royal Canadian	.....	.....	.....	.....	.....	392,434	312,951	260,678	196,014	146,773	116,754	128,298	1,553,902
†Sovereign	.....	.....	20,680	59,121	55,623	83,250	80,091	92,656	95,117	82,819	63,695	†107,879	740,931
Stadacona	.....	.....	.....	.....	.....	21,918	183,009	201,429	84,132	.....	.....	.....	490,488
Western	154,680	180,730	227,698	262,206	256,598	254,049	252,355	232,431	276,395	270,716	268,935	272,758	2,909,551
	501,362	536,600	707,418	796,847	842,896	1,453,781	1,646,654	1,881,641	1,622,955	1,161,896	1,102,822	1,190,029	13,444,901
British Companies.													
Commercial Union	81,890	86,371	80,162	57,329	29,782	84,066	127,253	133,695	174,249	195,590	190,264	231,607	1,472,258
Guardian	3,156	8,780	17,392	32,947	54,387	51,225	50,905	42,717	54,433	51,813	50,253	62,745	480,753
Imperial	64,522	82,004	85,915	102,750	134,710	134,794	126,945	121,548	153,012	156,988	149,449	156,461	1,469,098
Lancashire	40,487	34,615	33,561	43,967	66,733	43,097	71,455	101,116	142,109	161,828	161,064	184,145	1,084,177
Liverpool and London and Globe	286,398	273,303	263,696	260,262	258,632	219,948	138,480	106,771	129,083	148,024	157,647	155,880	2,398,094
London and Lancashire	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	9,448	9,448
London Assurance	55,931	56,496	63,330	67,385	79,368	60,086	47,450	45,893	74,425	61,272	51,095	52,454	715,185
North British	141,822	168,500	203,724	235,290	309,234	322,516	292,563	265,910	288,943	282,475	262,508	253,871	3,027,356
Northern	18,115	25,252	50,682	69,905	72,359	76,397	60,820	59,737	68,799	76,040	68,628	75,175	721,919
Norwich Union	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	20,507	20,507
Phœnix, of London	86,081	82,643	80,133	108,215	158,403	188,503	162,030	151,223	157,844	171,410	150,898	162,339	1,659,722
Queen	94,048	106,616	122,609	150,530	179,562	163,329	160,594	153,273	198,087	193,664	182,042	195,069	1,899,423
Royal	241,683	238,451	262,509	315,848	371,045	405,501	361,514	323,450	360,915	359,006	343,317	417,150	4,000,389
Scottish Commercial	.....	.....	.....	.....	.....	.....	37,446	46,774	76,932	82,240	80,516	19,513	343,421
Scottish Imperial	4,878	22,367	36,133	55,192	59,050	60,011	46,250	45,303	48,389	54,590	51,503	52,044	535,710
	1,119,011	1,185,398	1,299,846	1,499,620	1,773,265	1,809,473	1,683,715	1,597,410	1,927,220	1,994,940	1,899,154	2,048,408	19,837,460

American Companies.													
Ætna	107,635	114,121	153,751	177,943	183,929	168,147	152,835	130,658	118,640	118,901	110,533	103,175	1,640,268
Agricultural, of Watertown	.....	5,431	68,361	73,613	64,641	.....	.....	.....	.....	.....	‡27,279	47,290	286,615
Andes	.....	.....	31,431	.....	.....	.....	.....	.....	.....	.....	.....	.....	31,431
Hartford	57,531	75,229	60,909	80,687	103,685	90,902	96,054	78,207	83,332	86,618	80,184	83,191	976,529
Home	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Phenix, of Brooklyn	.....	.....	.....	.....	.....	.....	15,506	20,090	11,858	6,075	7,516	7,484	68,529
	165,166	194,781	314,452	332,243	352,255	259,049	264,395	228,955	213,830	211,594	225,512	241,140	,003,372

RECAPITULATION.

Canadian Companies	501,362	536,600	707,418	796,847	842,896	1,453,781	1,646,654	1,881,641	1,622,955	1,161,896	1,102,822	1,190,029	13,444,901
British "	1,119,011	1,185,398	1,299,846	1,499,620	1,773,265	1,899,473	1,683,715	1,597,410	1,927,220	1,994,940	1,899,154	2,048,408	19,837,460
American "	165,166	194,781	314,452	332,243	352,255	259,049	264,395	228,955	213,830	211,594	225,512	241,140	3,003,372
Grand totals	1,785,539	1,916,779	2,321,716	2,628,710	2,968,416	3,522,303	3,594,764	3,708,006	3,764,095	3,368,430	3,227,488	3,479,577	36,285,733

* Formerly the Agricultural Mutual.
† Formerly the Isolated Risk. In its premiums for 1880 the $17,352 received for reinsurance of risks of the National has not been included.
‡ This is exclusive of $63,310 received for reinsurance of the risks of Canada Agricultural and Ottawa Agricultural.

SUMMARY of premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1891, inclusive.

—	Totals for 1869 to 1880.	PREMIUMS RECEIVED.											Total for 1869 to 1891.
		1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.	1891.	
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
British America	1,956,746	146,386	127,951	121,071	152,920	197,317	207,629	211,585	197,723	203,489	204,476	196,812	3,924,105
Canada Agricultural	454,896												454,896
Canada Fire	655,455	192,894	32,984										881,333
Citizens'	779,639	100,873	137,941	181,393	228,265	195,181	203,269	206,340	203,727	205,308	187,409	205,281	2,834,626
Dominion	155,871	34,371											190,242
Eastern										27,938	99,777	119,364	247,079
*London Mutual Fire	945,654	122,189	104,893	110,830	118,246	124,324	111,148	118,618	129,882	131,696	131,881	128,367	2,277,728
National Fire	284,026												284,026
Ottawa Agricultural	194,861												194,861
Provincial	1,434,350												1,434,350
Québec	888,531	49,287	49,867	64,434	66,720	77,029	85,390	84,670	87,955	96,908	113,095	111,642	1,775,528
Royal Canadian	1,553,902	154,585	164,622	193,021	243,729	183,124	169,178	162,212	171,846	175,017	178,056	184,118	3,533,410
†Sovereign	740,931	123,476	102,554	88,443									1,055,404
Stadacona	490,488												490,488
Western	2,909,551	282,409	312,621	332,609	330,548	330,904	331,096	338,010	340,858	333,592	355,190	333,152	6,510,540
	13,444,901	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	1,131,991	1,173,948	1,249,884	1,278,736	26,088,616
British Companies.													
Atlas								32,969	45,895	55,945	63,701	58,162	256,672
Caledonian				71,047	90,947	88,281	92,531	105,539	106,886	107,905	103,689	100,936	867,761
City of London			127,100	149,665	171,502	170,338	170,317	160,215	153,789	143,490	140,758	144,256	1,531,430
Commercial Union	1,472,258	277,885	307,967	294,508	312,381	302,935	299,911	285,071	286,903	305,678	318,697	359,153	4,823,347
Employers' Liability								45,199	48,748	54,574	61,730	68,352	278,603
Fire Insurance Association		43,296	110,989	109,316	134,109	126,497	147,145	127,419	117,721	109,642	113,900	103,367	1,243,401
Glasgow and London					‡ 128,261	161,630	205,251	304,578	319,829	311,610	188,574		1,619,733
Guardian	480,753	64,915	71,095	97,785	143,518	150,313	150,430	162,569	179,807	194,448	195,007	180,565	2,071,205
Imperial	1,469,098	170,486	179,520	199,062	205,142	185,778	182,141	195,650	213,440	218,135	211,895	206,524	3,636,871

Lancashire	1,084,177	197,980	208,539	210,159	226,468	208,454	194,767	192,695	212,992	223,197	253,229	254,233	3,466,890
Liverpool & London & Globe	2,398,094	157,565	161,962	195,602	213,133	207,436	224,050	232,994	253,446	257,022	279,594	287,909	4,868,807
London and Lancashire	9,448	30,964	105,197	95,299	93,115	89,974	93,042	102,841	123,183	153,148	167,692	172,264	1,236,107
London Assurance	715,185	62,402	66,576	76,959	63,415	60,932	65,956	72,312	75,883	72,675	87,537	90,564	1,510,394
Manchester											53,067	96,309	149,376
National, of Ireland				32,528	45,969	54,682	71,432	73,810	73,413	77,053	75,138	74,116	577,571
North British	3,027,356	271,375	273,516	293,57[illegible]	323,171	308,392	303,808	304,199	312,663	397,680	313,247	338,018	6,377,004
Northern	721,919	95,525	132,259	169,577	193,755	181,260	146,406	154,165	170,111	170,604	179,523	174,564	2,489,608
Norwich Union	20,507	52,901	73,067	90,770	92,451	90,185	88,683	86,664	89,800	89,334	93,026	101,378	968,766
Phœnix, of London	1,659,722	178,497	204,138	203,54[illegible]	225,510	208,022	194,942	219,891	206,427	216,422	228,449	226,643	3,972,211
Queen	1,899,423	194,162	207,111	216,31[illegible]	226,932	222,647	210,447	213,406	228,850	253,175	262,485	219,743	4,354,694
Royal	4,000,389	503,233	569,481	609,97[illegible]	531,307	498,738	508,612	521,141	523,580	534,299	552,723	536,126	9,889,602
Scottish Commercial	343,421												343,421
Scottish Imperial	535,710	52,072	72,314	12,759									672,855
Scottish Union and National			37,627	50,400	51,033	60,507	79,141	100,695	115,916	114,598	123,755	134,247	867,919
Union Assurance Society											4,717	77,941	82,658
United Fire												183,862	183,862
American Companies.	19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	3,859,282	3,970,632	4,072,133	4,189,171	58,340,768
Ætna	1,640,268	107,571	105,571	114,615	114,885	107,688	103,382	124,413	129,986	120,290	125,767	133,832	2,928,268
Agricultural, of Watertown	286,615	57,361	51,885	70,457	74,840	70,393	78,389	79,570	75,134	79,249	77,541	77,753	1,979,187
Andes	31,431												31,431
Connecticut							23,321	34,344	42,515	41,952	36,791	36,638	215,561
Hartford	976,529	87,616	103,355	131,133	135,369	131,177	124,597	127,371	128,510	128,235	128,684	149,422	2,351,998
Home													
Insurance Co. of N. America										2,904	26,773	46,150	75,827
Phenix, of Brooklyn	68,529	14,840	27,004	37,885	42,487	58,922	65,924	63,377	69,845	70,806	72,552	84,310	676,481
Phœnix, of Hartford											45,946	129,904	175,850
Queen, of America												42,800	42,800
	3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	429,075	445,990	443,436	514,054	700,809	7,577,403

RECAPITULATION.

Canadian Companies	13,444,901	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	1,131,991	1,173,948	1,249,884	1,278,736	26,088,616
British "	19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	3,859,282	3,970,632	4,072,133	4,189,171	58,340,768
American "	3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	429,075	445,990	443,436	514,054	700,809	7,577,403
Grand totals	36,285,733	3,827,116	4,229,706	4,624,741	4,980,128	4,852,460	4,932,335	5,244,502	5,437,263	5,588,016	5,836,071	6,168,716	92,006,787

* Formerly the Agricultural Mutual.
† Formerly the Isolated Risk.
‡ Not including $124,272 for reinsurance of risks of the Sovereign Insurance Company.

Summary of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1902, inclusive.

	Totals, for 1869 to 1891.	Premiums Received.											Totals, for 1869 to 1902.
		1892.	1893.	1894.	1895.	1896.	1897.	1898.	1899.	1900.	1901.	1902.	
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
Anglo-American										91,925	157,846	224,463	474,234
British America	3,924,105	172,414	202,076	220,398	276,294	288,119	296,273	302,255	347,188	235,868	350,233	414,847	7,030,070
Canada Agricultural	454,896												454,896
Canada Fire	881,333												881,333
Canadian Fire							42,376	56,508	79,662	112,412	134,572	162,676	588,206
Citizens	2,834,626	22,335											2,856,961
Dominion	190,242												190,242
Eastern	247,079	190,663	264,511	164,115	27,826								894,194
Equity Fire											92,536	127,665	220,201
*London Mutual Life	2,277,728	128,513	122,772	155,762	184,519	171,331	183,394	210,304	197,778	210,694	250,290	333,306	4,426,391
Mercantile		98,585	129,379	161,649	153,365	107,568	69,671	71,789	69,698	76,378	93,260	79,142	1,110,484
National Fire	284,026												284,026
Ottawa Fire										117,386	130,532	140,285	388,203
Ottawa Agricultural	194,861												194,861
Provincial	1,434,350												1,434,350
Quebec	1,775,528	111,578	90,631	86,522	90,259	98,792	86,359	105,512	99,309	87,494	90,570	91,114	2,813,668
Royal Canadian	3,533,410	4,613											3,538,023
†Sovereign	1,055,404												1,055,404
Stadacona	490,488												490,488
Victoria-Montreal									41,853	37,474			79,327
Western	6,510,540	323,340	328,428	319,848	418,863	396,045	343,143	375,559	348,251	329,120	427,571	482,295	10,603,003
	26,088,616	1,052,041	1,137,797	1,108,294	1,151,126	1,061,855	1,021,216	1,121,927	1,183,739	1,298,751	1,727,410	2,055,793	40,008,565
British Companies.													
§Albion Fire Ins. Ass'n	1,243,404	105,216	119,693										1,468,310
Alliance		172,368	203,641	175,016	169,589	155,115	181,111	187,036	184,326	150,786	105,469	147,381	1,831,868
Atlas	256,672	92,890	100,301	115,078	128,282	131,701	139,859	144,123	150,159	160,024	248,678	284,796	1,952,563
Caledonian	867,761	112,084	133,021	147,031	157,169	158,810	161,718	171,777	209,222	218,202	245,705	260,582	2,843,082
City of London	1,531,430	56,824											1,588,254
Commercial Union	4,823,347	357,747	364,276	385,647	373,555	362,375	352,964	342,317	343,388	372,261	424,009	442,169	8,944,055
Employers' Liability	278,603	76,958	9,128										364,689
‡Glasgow and London	1,619,733												1,619,733
Guardian	2,071,205	236,617	294,310	287,175	290,007	322,355	313,722	300,025	320,833	322,218	395,463	445,608	5,599,538
Imperial	3,636,871	201,177	189,962	186,055	186,812	200,828	214,030	235,373	275,460	293,722	306,499	159,007	6,085,796
Lancashire	3,466,890	285,920	259,563	260,854	278,705	275,227	287,045	307,238	327,886	329,015	132,030	471	6,210,844
Law Union & Crown									26,859	50,430	63,830	66,177	207,296
Liverpool & L.&Globe	4,868,807	312,472	323,872	330,175	353,996	353,541	352,228	343,981	349,264	369,966	399,352	417,774	8,775,428

London & Lancashire.	1,236,107	190,308	194,053	170,472	181,436	195,260	214,128	209,023	207,095	220,607	251,142	259,033	3,528,664
London Assurance....	1,510,394	104,206	107,918	118,754	121,333	134,996	128,400	131,713	131,420	116,182	134,952	135,187	2,875,455
Manchester.....	149,376	121,229	118,940	190,006	171,291	186,969	195,416	198,857	219,727	223,674	220,291	191,950	2,187,726
National of Ireland...	577,571	90,476	100,301	115,078	128,282	134,701	139,859	144,123	150,159	160,024	229,536	268,000	2,235,119
North British.....	6,377,004	380,393	383,663	396,615	392,021	462,927	431,093	431,314	450,855	448,853	505,536	569,743	11,230,017
Northern	2,489,608	170,128	172,523	161,571	181,064	192,090	197,622	224,111	258,008	266,345	326,194	360,501	4,999,765
Norwich Union.....	968,766	118,399	142,281	137,557	187,824	213,605	270,584	270,860	279,969	293,292	317,145	396,957	3,627,239
Phœnix, of London...	3,972,211	250,285	260,576	260,506	304,805	319,317	362,427	403,622	502,604	538,801	594,203	705,756	8,475,113
Queen	4,354,694	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	4,354,694
Royal.....	9,889,602	567,387	594,631	568,972	604,234	616,175	600,107	583,260	613,666	639,260	814,149	981,856	17,073,299
Scottish Commercial..	343,421	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	343,421
Scottish Imperial.....	672,855	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	672,855
Scot. Union & National	867,919	137,817	134,593	119,941	144,043	172,975	169,962	170,765	185,417	209,101	326,909	311,874	2,951,316
Sun Insurance Office..	.....	37,131	93,809	127,494	164,509	175,496	181,170	175,809	177,679	178,670	222,504	247,225	1,781,496
Union Assurance Soc.	82,658	104,398	135,047	192,300	213,306	244,584	271,727	248,018	288,232	284,587	301,851	294,872	2,661,580
United Fire.....	183,862	173,044	187,094	156,450	18,027	.....	.....	.....	.....	.....	.....	.....	718,477
	58,340,768	4,455,474	4,623,196	4,602,747	4,750,290	5,006,047	5,165,202	5,223,345	5,652,228	5,846,020	6,595,447	6,946,919	117,207,683
American Companies.													
Ætna.....	2,928,268	139,084	143,836	138,191	137,268	141,215	163,847	167,998	175,643	176,236	190,952	209,001	4,711,539
Agric. of Watertown .	1,079,187	61,923	51,585	43,930	35,188	33,229	4,058	.....	.....	.....	.....	.....	1,309,100
American Fire.....	.....	.....	.....	.....	.....	.....	.....	.....	33,216	42,818	-3,709	.....	72,325
Andes.....	31,431	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	31,431
Connecticut.....	215,561	33,654	32,509	32,811	38,633	41,253	44,657	51,129	57,215	61,993	53,173	59,090	721,078
Hartford.....	2,351,998	144,483	138,504	144,480	156,537	157,980	162,970	178,307	185,804	207,015	230,284	223,802	4,282,164
Home, New Haven...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Home, New York....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	82,277	82,277
Ins. Co. of N. America	75,827	54,885	66,321	82,919	94,007	101,243	103,108	114,345	122,925	141,451	167,107	181,620	1,305,758
Phenix, of Brooklyn..	676,481	88,426	89,314	89,542	100,185	91,809	59,922	75,132	77,288	120,384	147,379	178,036	1,793,898
Phœnix, of Hartford .	175,850	211,876	238,319	192,951	197,867	155,162	149,928	127,584	119,606	124,755	126,764	139,791	1,960,453
Queen, of America...	42,809	271,081	272,214	275,504	282,281	286,057	282,753	290,364	302,828	312,525	415,541	500,755	3,534,703
	7,577,403	1,004,812	1,032,602	1,000,328	1,041,966	1,007,948	971,243	1,004,859	1,074,525	1,187,177	1,327,491	1,574,372	19,804,726

RECAPITULATION.

Canadian Companies .	26,088,616	1,052,041	1,137,797	1,108,294	1,151,126	1,061,855	1,021,216	1,121,927	1,183,739	1,298,751	1,727,410	2,055,793	40,008,565
British " ..	58,340,768	4,455,474	4,623,196	4,602,747	4,750,290	5,006,047	5,165,202	5,223,345	5,652,228	5,846,020	6,595,447	6,946,919	117,207,683
American " ..	7,577,403	1,004,812	1,032,602	1,000,328	1,041,966	1,007,948	971,243	1,004,859	1,074,525	1,187,177	1,327,491	1,574,372	19,804,726
Grand Totol.....	92,006,787	6 512,327	6,793,595	6,711,369	6,943,382	7,075,850	7,157,661	7,350,131	7,910,492	8,331,948	9,650,348	10,577,084	177,020,974

*Formerly the Agricultural Mutual. †Formerly the Isolated Risk. ‡Not including $124,272 for reassurance of risks of the Sovereign Fire Insurance Company. §Formerly the Fire Insurance Association.

Summary of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1908, inclusive.

Canadian Companies.	Totals for 1869 to 1902.	Premiums received, 1903.	Premiums received, 1904.	Premiums received, 1905.	Premiums received, 1906.	Premiums received, 1907.	Premiums received, 1908.	Totals for 1869 to 1908.
	$	$	$	$	$	$	$	$
Acadia Fire				46,136	76,859	84,584	84,584	292,903
Anglo-American	474,234	271,787	284,863	286,564	264,515	266,824	270,407	2,119,194
British America	7,050,070	424,684	532,271	470,969	513,127	576,277	473,921	10,021,319
Canada Agricultural	454,896							454,896
Canada Fire	881,333							881,333
Canadian Fire	588,206	180,485	205,087	218,917	241,438	248,726	227,003	1,909,862
Central Canada Manufacturers						3,852	23,269	27,121
Citizens	2,856,961							2,856,961
Dominion	190,242							190,242
Dominion Fire						79,698	177,746	257,444
Eastern	894,194							894,194
Eastern Canada Manufacturers						3,852	23,269	27,121
Equity Fire	220,201	135,900	151,142	182,851	199,876	208,423	205,658	1,304,051
*London Mutual Fire	4,426,391	392,062	430,190	458,212	426,825	382,799	433,080	6,949,559
Manitoba Assurance Co				99,219	125,293	150,164	126,691	501,367
Mercantile Fire	1,110,484	80,009	92,760	96,861	121,277	158,699	164,690	1,824,780
Montreal-Canada Fire			127,386	231,025	324,803	267,106	214,847	1,165,167
National Fire	284,026							284,026
Nova Scotia Fire				32,857	35,481	51,129	65,224	184,691
Ontario Fire						245,354	227,320	472,674
Ottawa Fire	388,203	190,351	161,041	175,239	187,662	3,866	37,290	1,143,652
Ottawa Agricultural	194,861							194,861
Pacific Coast Fire							30,294	30,294
Provincial	1,434,350							1,434,350
Quebec	2,813,668	93,964	119 631	126,742	124,079	149,138	159,117	3,586,339
Richmond and Drummond					38,629	92,539	102,893	234,061
Rimouski						214,941	247,625	462,566
Royal Canadian	3,538,023							3,538,023
†Sovereign	1,055,404							1,055,404
Sovereign Fire					27,560	73,801	71,871	173,232
Stadacona	490,488							490,488
Victoria-Montreal	79,327							79,327
Western	19,603,005	513,256	576,904	588,122	471,895	418,823	452,573	13,624,576
	40,008,565	2,282,498	2,681,275	3,013,714	3,179,319	3,681,335	3,819,272	58,666,078

British Companies.								
‡Albion Fire Insurance Association	1,468,310							1,468,310
Alliance	1,831,868	204,485	242,675	154,112	140,736	130,804	132,712	2,837,392
Atlas	1,952,563	292,829	274,880	395,116	397,120	430,960	424,924	4,268,392
Caledonian	2,843,082	262,839	300,843	313,320	312,942	325,678	317,585	4,676,289
City of London	1,588,254							1,588,254
Commercial Union	8,944,055	458,743	528,215	539,213	548,442	602,268	1,020,459	12,641,395
Employers' Liability	364,689							364,689
General Accident, Fire and Life							75,446	75,446
Glasgow & London	1,619,733							1,619,733
Guardian	5,599,538	489,256	547,241	554,461	603,595	692,932	718,413	9,205,436
Imperial	6,085,796							6,085,796
Lancashire	6,210,844							6,210,844
Law Union and Crown	207,296	83,194	117,898	123,828	125,833	143,074	132,707	933,830
Liverpool and London and Globe	8,775,428	684,482	957,611	1,086,199	1,139,347	1,210,725	1,388,605	15,242,397
London and Lancashire Fire	3,528,664	275,349	316,239	322,394	369,001	414,613	454,004	5,680,264
London Assurance	2,875,455	131,060	144,315	134,059	143,427	140,744	149,425	3,718,485
Manchester	2,187,726	197,750	114,838					2,500,314
National of Ireland	2,235,110	272,129	100,347					2,607,586
North British and Mercantile	11,230,017	569,180	618,079	680,717	697,011	736,274	793,670	15,354,948
Northern	4,999,765	383,105	446,894	470,404	487,221	572 650	568,123	7,928,162
Norwich Union	3,627,239	421,145	497,861	535,615	534,410	575,862	563,962	6,756,094
Phœnix, of London	8,475,113	684,265	805,091	925,116	859,755	858,884	1,017,845	13,626,063
Queen	4,354,694							4,354,694
Royal	17,073,299	973,773	1,107,031	1,226,570	1,157.449	1,225,488	1,323,012	24.086,622
Scottish Commercial	343,421							343,421
Scottish Imperial	672,855							672,855
Scottish Union and National	2,951,316	337,110	309,052	268,177	274,780	264,151	260,377	4,664,963
Sun Insurance Office	1,781,496	251,833	300,260	313,880	351,305	378,767	392,924	3,770,465
Union Assurance Society	2,661,580	361,905	484,296	539,750	459,000	461,509		4,968,940
United Fire	718,477							718,477
Yorkshire						137,523	185,210	322,733
	117,207,683	7.334,432	8,343,666	8,582,925	8,601,374	9,302.906	9,919,403	169,292,389
American Companies.								
Ætna	4,711,539	212,034	236,078	255,163	234,767	239,572	232,900	6,122.053
Agricultural, of Watertown	1,309,100							1,309,100
American Fire	72,325							72,325
Andes	31,431							31,431
Connecticut Fire	721,078	63,666	73,997	95,886	118,980	140,907	129,507	1,344,021
German-American				139,126	160,258	173,898	196.683	669,965
Hartford Fire	4,282,164	249,366	361,430	545,981	606,054	655,510	636,686	7,337,191
Home, New Haven								
Home, New York	82,277	184,321	280,366	328,482	345,343	354,096	345,068	1,919,953
Insurance Company of North America	1,305,758	217,391	246,203	290,547	299,459	342,356	335,271	3,036,985
Lumber Insurance Company					35,047	60,772	82,740	178,559
National Fire							12,617	12,617
Phenix, of Brooklyn	1,793,898	190,020	237,783	274,999	296,444	312,426	327,691	3,433,261

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1908, inclusive.—*Concluded.*

	Totals for 1869 to 1902.	Premiums received, 1903.	Premiums received, 1904.	Premiums received, 1905.	Premiums received, 1906.	Premiums received, 1907.	Premiums received, 1908.	Totals for 1869 to 1908.
American Companies. Concluded.	$	$	$	$	$	$	$	$
Phœnix, of Hartford	1,960,453	145,432	177,554	178,656	180,034	183,792	181,994	3,007,915
Queen, of America	3,534,703	505,602	531,530	579,064	575,739	593,834	642,699	6,963,171
Rochester German				1,128	55,145	64,853	68,350	189,476
Springfield Fire							8,722	8,722
St. Paul Fire and Marine						8,218	87,572	95,790
	19,804,726	1,767,832	2,144,941	2,689,032	2,907,270	3,130,234	3,288,500	35,732,535

RECAPITULATION.

Canadian Companies	40,008,565	2,282,498	2,681,275	3,013,714	3,179,319	3,681,335	3,819,372	58,666,078
British "	117,207,683	7,334,432	8,343,666	8,582,925	8,601,374	9,302,906	9,919,403	169,292,389
American "	19,804,726	1,767,832	2,144,941	2,689,032	2,907,270	3,130,234	3,288,500	35,732,535
Grand totals	177,020,974	11,384,762	13,169,882	14,285,671	14,687,963	16,114,475	17,027,275	263,691,002

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Formerly the Fire Insurance Association.

Summary of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1880.

	Losses paid.												Total.
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.	1880.	
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
British America	49,538	61,636	83,669	89,828	117,970	92,346	125,435	106,989	115,015	73,553	101,804	81,160	1,098,943
Canada Agricultural	.....	.....	.....	.....	.....	41,317	63,437	102,056	83,291	.....	.....	.....	290,101
Canada Fire	.....	.....	.....	.....	.....	.....	.....	35,688	134,715	78,517	102,582	120.719	472,221
Citizens'	.....	.....	.....	.....	.....	.....	62,632	168,608	309,010	69,599	71,197	55,674	736,720
Dominion	.....	.....	.....	.....	.....	.....	.....	.....	.....	10,676	34,024	48,973	93,673
*London Mutual Fire	42,317	64,078	55,048	50,165	47,273	45,047	59,423	64,166	68,353	67,599	85,031	75,098	723,603
National Fire	.....	.....	.....	.....	.....	.....	.....	42,839	167,447	48,944	28,502	.....	287,732
Ottawa Agricultural	.....	.....	.....	.....	.....	.....	280	14,362	52,748	40,779	.....	.....	108,164
Provincial	81,431	68,006	100,344	119,791	106,512	117,386	139,134	163,020	61,522	.....	.....	.....	957,146
Quebec	28,990	152,076	17,582	60,630	57,606	27,840	61,658	105,753	37,747	15,304	19,511	28,807	613,504
Royal Canadian	.....	.....	.....	.....	.....	157,672	322,405	332,977	560,179	55,147	54,597	63,473	1,546,450
†Sovereign	.....	.....	2,132	10,074	20,249	37,210	44,546	66,201	59,998	65,351	58,777	88,941	453,479
Stadacona	.....	.....	.....	.....	.....	.....	54,854	243,016	286,070	189,755	.....	.....	773,695
Western	73,840	107,618	155,564	179,981	138,039	143,652	148,402	153,373	250,067	112,845	131,328	138,794	1,733,503
	276,116	453,414	414,339	510,469	487,649	662,470	1,082,206	1,599,048	2,186,162	828,069	687,353	701,639	9,888,931
British Companies.													
Commercial Union	38,223	45,035	85,262	88,407	31,765	30,467	65,287	55,723	420,405	74,117	129,527	103,516	1,167,734
Guardian	None.	1,300	3,923	22,910	77,859	34,465	24,275	11,930	442,575	22,081	40,661	23,638	705,617
Imperial	27,587	71,589	67,986	80,965	71,295	68,886	105,942	55,946	660,979	67,230	82,762	49,903	1,411,070
Lancashire	29,368	28,212	25,055	53,670	46,802	45,088	46,393	40,307	454,572	70,674	90,180	87,434	1,017,755
Liverpool and London and Globe	183,579	251,405	215,563	244,474	136,608	164,156	193,477	118,873	526,275	37,093	78,429	54,703	2,204,635
London and Lancashire	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	465	465
London Assurance	66,274	33,221	35,034	84,493	43,875	56,724	16,544	37,888	25,118	29,697	44,827	14,406	488,101
North British	47,829	115,967	140,757	119,605	110,154	157,391	220,639	171,265	1,052,876	118,497	168,880	119.851	2,543,711
Northern	6,609	2,781	22,709	60,948	67,722	35,269	44,184	34,865	505,441	51,251	46,434	42,169	920,382
Norwich Union	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,415	1,415
Phœnix, of London	23,819	128,845	37,226	86,919	53,009	81,752	121,577	92,871	72,313	47,778	147,524	53,408	947,041
Queen	31,800	56,251	89,272	101,478	99,558	126,903	123,729	135,038	856,975	111,799	115,064	79,914	1,927,781
Royal	124,328	272,622	181,486	147,269	167,858	258,970	293,758	340,735	661,774	179,462	237,268	168,745	3,034,275
Scottish Commercial	.....	.....	.....	.....	.....	.....	9,977	39,648	14,247	37,401	46,439	29,617	177,329
Scottish Imperial	None.	17,134	18,127	45,029	60,811	60,035	33,830	33,769	24,755	33,491	47,545	26,239	400,765
	579,416	1,024,362	922,400	1,136,167	967,316	1,120,106	1,299,612	1,168,858	5,718,305	880,571	1,275,540	855,423	16,948,076

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1880.—*Concluded.*

—	Losses paid.												Total.
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.	1880.	
American Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
Ætna	82,299	111,235	116,943	142,928	182,368	103,864	113,761	62,622	342,208	63,166	54,159	44,229	1,452,762
Agricultural, of Watertown	.....	100	13,168	33,616	28,204	.....	.....	.....	.....	1,196	54,525	33,527	144,136
Andes	.....	.....	5,668	.....	.....	.....	.....	.....	.....	.....	.....	.....	5,668
Hartford	29,198	35,726	76,681	86,795	16,647	39,719	65,394	21,048	167,200	47,221	55,215	31,088	671,932
Home	60,691	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	60,691
Phenix, of Brooklyn	.....	.....	.....	.....	.....	.....	2,558	15,719	77,044	2,451	5,626	672	104,070
	172,188	147,061	212,460	263,339	227,219	143,583	181,713	99,389	586,452	114,034	182,305	109,516	2,439,259
RECAPITULATION.													
Canadian Companies	276,116	453,414	414,339	510,469	487,649	662,470	1,082,206	1,599,048	2,186,162	828,069	687,353	701,639	9,888,934
British "	579,416	1,024,362	922,400	1,136,167	967,316	1,120,106	1,299,612	1,168,858	5,718,305	880,571	1,275,540	855,423	16,948,076
American "	172,188	147,061	212,460	263,339	227,219	143,583	181,713	99,389	586,452	114,034	182,305	109,516	2,439,259
Grand totals	1,027,720	1,624,837	1,549,199	1,909,975	1,682,184	1,926,159	2,563,531	2,867,295	8,490,919	1,822,674	2,145,198	1,666,578	29,276,269

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk.

Summary of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1891, inclusive.

	Totals for 1869 to 1880.	Losses paid.											Totals for 1869 to 1891.
		1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.	1891.	
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
British America	1,098,943	128,869	80,711	82,480	92,961	105,210	135,950	131,933	139,784	125,029	138,318	147,957	2,408,145
Canada Agricultural	290,101												290,101
Canada Fire	472,221	152,074	73,838										698,133
Citizens'	736,720	89,058	119,581	135,613	148,531	120,488	134,782	170,235	146,937	121,802	148,688	186,202	2,258,637
Dominion	93,673	54,582											148,255
Eastern										200	35,297	73,162	108,659
*London Mutual Fire	723,603	94,632	60,758	70,211	75,748	78,556	83,830	102,639	95,257	92,388	95,952	86,710	1,660,284
National Fire	287,732												287,732
Ottawa Agricultural	108,164												108,164
Provincial	957,146												957,146
Quebec	613,504	392,442	42,338	49,056	34,829	39,360	46,033	61,254	57,976	68,762	50,499	75,094	1,531,137
Royal Canadian	1,546,450	142,440	103,328	117,806	161,489	114,684	152,313	126,196	134,896	115,583	110,347	155,102	2,980,644
†Sovereign	453,479	107,042	78,811	96,884									736,216
Stadacona	773,695												773,695
Western	1,733,503	175,619	174,478	208,380	249,179	138,891	186,456	172,064	175,598	154,988	156,994	216,507	3,742,657
	9,888,934	1,336,758	733,843	760,430	762,737	597,189	739,364	764,321	750,448	678,752	736,095	940,734	18,689,605
British Companies.													
Atlas								19,824	23,873	31,835	45,657	44,945	166,134
Caledonian				18,631	67,032	48,046	72,624	71,996	69,500	72,645	73,415	84,273	578,162
City of London			66,220	82,158	94,585	86,607	127,550	117,840	127,144	79,129	87,048	66,237	934,518
Commercial Union	1,167,734	203,594	238,110	254,744	237,611	186,827	227,179	206,844	145,737	176,702	151,640	207,527	3,404,249
Employers' Liability								11,838	30,892	28,567	37,012	42,420	150,729
Fire Insurance Association		7,453	75,568	96,797	88,231	88,437	93,807	117,097	89,472	57,397	61,930	67,426	843,615
Glasgow and London					109,609	104,043	144,330	216,999	219,775	209,489	163,100		1,167,345
Guardian	705,617	58,965	45,027	38,740	68,562	79,163	99,846	121,111	93,334	115,694	146,763	154,623	1,727,445
Imperial	1,411,070	130,320	100,755	92,334	128,330	80,292	129,743	95,584	85,557	91,828	101,411	91,773	2,538,997
Lancashire	1,017,755	141,313	121,876	124,943	151,256	115,642	149,066	93,548	104,728	116,750	136,195	180,579	2,453,651
Liverpool & London & Globe	2,204,635	142,155	107,074	109,726	122,211	110,677	195,532	159,400	127,360	95,579	106,640	166,644	3,647,633

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1891, inclusive—*Concluded.*

—	Totals for 1869 to 1880.	Losses paid. 1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.	1891.	Totals for 1869 to 1891.
British Companies—Con.	$	$	$	$	$	$	$	$	$	$	$	$	$
London and Lancashire	465	9,379	30,537	76,682	57,974	64,993	43,218	65,226	42,890	40,284	103,102	71,450	606,200
London Assurance	488,101	24,283	35,707	51,289	40,626	46,119	47,855	52,333	28,605	24,178	39,100	33,279	911,475
Manchester											6,700	47,525	54,225
National, of Ireland				6,472	24,700	38,094	76,134	53,554	43,823	37,437	50,772	60,242	391,228
North British	2,543,711	253,794	179,488	168,409	190,535	155,895	186,642	190,752	165,952	199,930	174,988	246,459	4,656,555
Northern	920,382	65,338	89,217	87,365	166,240	105,279	130,787	100,586	99,298	86,775	126,609	101,091	2,078,967
Norwich Union	1,415	14,205	40,436	54,098	48,063	48,695	46,074	62,316	46,101	36,618	54,650	68,605	521,276
Phœnix, of London	947,041	121,359	123,946	145,025	176,594	91,904	150,407	112,280	96,786	88,548	110,201	138,527	2,302,618
Queen	1,927,781	150,759	150,717	132,189	140,051	129,232	128,645	119,306	107,049	107,028	115,506	117,058	3,325,321
Royal	3,034,275	324,667	315,855	418,241	360,084	295,008	267,443	307,772	284,209	227,111	294,526	366,376	6,495,567
Scottish Commercial	177,329												177,329
Scottish Imperial	400,765	21,821	39,593	21,229									483,408
Scottish Union and National			8,318	13,599	18,294	20,222	21,282	38,828	62,380	45,013	41,466	82,863	352,265
Union Assurance Society											1,125	33,275	34,400
United Fire												79,965	79,965
	16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	2,335,034	2,094,465	1,968,537	2,229,556	2,553,162	40,083,277
American Companies.													
Ætna	1,452,762	60,018	82,164	51,952	55,224	54,276	68,401	68,430	73,742	58,422	84,647	74,395	2,184,433
Agricultural, of Watertown	144,136	29,316	20,271	28,965	33,740	38,663	49,976	54,946	47,337	70,273	44,920	67,015	629,558
Andes	5,668												5,668
Connecticut							7,704	23,546	23,238	10,117	13,822	13,462	91,889
Hartford	671,932	71,227	56,554	71,415	85,534	68,868	69,043	65,544	58,558	57,552	109,018	108,034	1,493,279
Home	60,691												60,691
Insurance Co. of N. America											11,866	21,104	32,970
Phœnix, of Brooklyn	104,070	3,100	3,710	14,795	17,500	25,116	28,736	91,693	26,034	32,558	27,297	46,323	420,932
Phœnix, of Hartford											9,346	73,474	82,820
Queen, of America												7,994	7,994
	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	228,909	228,922	300,916	411,801	5,010,234

RECAPITULATION.

Canadian Companies.....	9,888,934	1,336,758	733,843	760,430	762,737	597,189	739,364	764,321	750,448	678,752	736,095	940,734	18,689,605
British "	16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	2,335,034	2,094,465	1,968,537	2,229,556	2,553,162	40,083,277
American "	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	228,909	228,922	300,916	411,801	5,010,234
Grand totals.....	29,276,269	3,169,824	2,664,986	2,920,228	3,245,323	2,679,287	3,301,388	3,403,514	3,073,822	2,876,211	3,266,567	3,905,697	63,783,116

*Formerly the Agricultural Mutual. †Formerly the Isolated Risk.

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1902, inclusive.

	Totals for 1869 to 1901.	Losses paid.											Totals for 1869 to 1902.
		1892	1893.	1894.	1895.	1896.	1897.	1898.	1899.	1900.	1901.	1902.	
Canadian Companies.	$	$	$	$	$	$	$	$	$	$	$	$	$
Anglo-American										51,804	82,516	105,206	239,526
British America	2,408,145	148,511	144,298	148,829	172,857	165,721	176,736	158,025	162,873	217,077	209,468	160,072	4,272,612
Canada Agricultural	290,101												290,101
Canada Fire	698,133												698,133
Canadian "							13,665	30,451	19,540	77,916	66,747	59,542	267,861
Citizens'	2,258,637	28,521	712										2,287,870
Dominion	148,255												148,255
Eastern	108,659	119,835	188,314	151,672	64,481								632,961
Equity Fire											37,956	55,075	93,031
*London Mutual Fire	1,660,281	96,262	99,088	126,532	117,940	125,638	131,415	119,357	120,542	124,692	139,713	156,868	3,018,331
Mercantile		82,370	81,686	99,890	125,110	127,692	44,214	45,066	34,293	52,655	47,589	28,076	768,641
National Fire	287,732												287,732
Ottawa "										47,615	84,583	71,290	203,488
Ottawa Agricultural	108,164												108,164
Provincial	957,146												957,146
Quebec	1,531,137	81,974	71,592	63,311	53,727	66,734	101,507	49,279	104,916	94,128	66,516	32,798	2,317,619
Royal Canadian	2,980,644	8,306											2,988,950
†Sovereign	736,216												736,216
Stadacona	773,695												773,695
Victoria-Montreal									8,137	51,741			59,878
Western	3,742,657	226,440	211,459	211,637	272,888	227,781	251,354	185,527	186,800	295,459	274,811	196,287	6,283,100
	18,689,605	792,219	797,149	801,871	807,003	713,566	718,891	587,705	637,101	1,013,087	1,009,899	865,214	27,433,310
British Companies.													
‡Albion Fire Insur. Assoc	843,615	90,724	82,427										1,016,766
Alliance		115,399	177,903	162,232	124,330	106,319	94,831	118,921	106,732	242,278	150,163	22,399	1,421,507
Atlas	166,134	53,611	76,220	65,669	71,814	77,705	85,491	140,729	107,556	149,933	147,032	141,318	1,283,212
Caledonian	578,162	59,888	97,590	102,019	93,696	99,723	101,706	95,913	144,855	281,437	215,475	101,992	1,972,456
City of London	934,518	42,937											977,455
Commercial Union	3,404,249	289,795	253,659	241,680	298,272	224,423	255,943	276,668	287,269	300,438	281,721	153,784	6,267,901
Employers' Liability	150,729	51,649	53,423										255,801
Glasgow and London	1,167,345												1,167,345
Guardian	1,727,445	193,029	172,147	217,304	218,756	188,995	240,995	170,135	216,100	334,694	324,933	198,438	4,202,971
Imperial	2,538,997	93,039	161,072	106,669	109,880	104,225	121,872	118,173	199,057	307,418	216,795	104,145	4,181,342
Lancashire	2,453,651	173,592	196,318	157,654	223,166	165,504	205,372	153,435	243,329	293,934	206,042	20,273	4,492,270
Law Union and Crown									3,535	34,025	41,995	13,048	92,603
Liverpool & London & Globe	3,647,633	202,829	281,337	215,783	249,608	204,133	259,826	209,097	280,406	301,809	343,103	187,846	6,383,410

London and Lancashire	606,200	106,277	95,406	108,758	162,376	89,608	105,652	226,586	106,307	195,108	135,574	114,700	2,051,952
London Assurance	911,475	47,823	75,476	75,179	109,385	62,386	100,147	156,950	77,269	132,271	113,541	43,430	1,905,332
Manchester	54,225	79,519	109,692	148,745	155,536	107,167	149,540	112,863	147,384	321,487	204,759	73,324	1,664,241
National, of Ireland	391,228	61,713	77,817	65,741	71,814	77,705	85,491	140,729	107,556	149,933	128,980	120,683	1,479,390
North British	4,656,555	240,402	336,358	225,264	240,028	209,793	332,504	272,694	345,245	520,111	354,205	233,388	7,966,547
Northern	2,078,967	101,738	121,612	113,862	156,392	132,853	110,389	125,305	158,868	187,078	242,012	100,804	3,629,880
Norwich Union	521,276	74,582	91,212	114,258	131,346	123,332	172,310	196,340	171,356	293,017	252,542	176,084	2,317,655
Phœnix, of London	2,302,618	135,335	165,067	162,357	149,890	138,331	193,552	230,395	318,356	396,234	398,455	242,672	4,833,262
Queen	3,325,321												3,325,321
Royal	6,495,567	361,616	446,332	402,605	439,127	389,995	377,278	394,200	416,076	497,403	485,718	365,377	11,071,294
Scottish Commercial	177,329												177,329
Scottish Imperial	483,408												483,408
Scottish Union and National	352,265	94,038	109,741	81,758	124,046	96,187	72,179	114,408	106,630	133,118	204,334	110,597	1,599,301
Sun Insurance Office		7,717	58,177	88,469	116,304	105,069	150,728	115,180	144,113	163,464	160,533	95,030	1,204,784
Union Assurance Society	34,400	47,227	91,849	117,321	127,577	143,141	118,861	188,401	179,213	280,041	281,280	105,155	1,714,466
United Fire	79,965	153,670	165,277	121,534	28,994								549,440
	40,083,277	2,878,149	3,496,112	3,091,861	3,402,337	2,845,994	3,334,667	3,557,122	3,867,212	5,515,231	4,889,192	2,724,487	79,688,641
American Companies.													
Ætna	2,184,433	105,379	91,254	77,816	107,468	67,243	110,165	102,714	106,455	296,451	141,995	78,116	3,469,489
Agricultural, of Watertown	629,558	47,990	43,037	55,666	42,230	36,693	2,104						857,278
American Fire									5,207	36,703	25,070		66,980
Andes	5,668												5,668
Connecticut Fire	91,889	15,990	20,198	13,619	29,468	21,491	33,503	50,238	33,774	44,552	31,879	27,090	418,691
Hartford	1,493,279	72,716	97,167	94,407	118,373	80,304	99,292	119,092	111,647	263,300	147,172	70,822	2,767,571
Home, New Haven	60,691												60,691
Home, New York												1,794	1,794
Ins. Co., of North America	32,970	31,075	43,132	58,653	58,703	68,471	86,638	91,294	77,244	178,154	110,442	69,749	906,525
Phœnix, of Brooklyn	420,932	73,286	63,214	62,606	98,536	56,806	35,176	48,309	46,329	68,853	97,917	54,700	1,126,664
Phœnix, of Hartford	82,820	169,316	229,819	145,013	140,935	113,092	120,858	108,471	106,457	90,908	80,225	47,177	1,435,091
Queen, of America	7,994	191,150	171,608	184,851	188,697	169,811	160,539	119,542	185,612	267,054	241,165	213,140	2,101,193
	5,010,234	706,902	759,429	692,631	784,410	613,941	648,275	639,660	677,725	1,245,975	875,865	562,588	13,217,635

RECAPITULATION.

Canadian Companies	18,689,605	792,219	797,149	801,871	807,003	713,566	718,891	587,705	637,101	1,013,087	1,009,899	865,214	27,433,310
British "	40,083,277	2,878,149	3,496,112	3,091,861	3,402,337	2,845,994	3,334,667	3,557,122	3,867,212	5,515,231	4,889,192	2,724,487	79,688,641
American "	5,010,234	706,902	759,429	692,631	784,410	613,941	648,275	639,660	677,725	1,245,975	875,865	562,588	13,217,635
Grand Totals	63,783,116	4,377,270	5,052,690	4,589,363	4,993,750	4,173,501	4,701,833	4,784,187	5,182,038	7,774,293	6,774,956	4,152,289	120,339,586

*Formerly the Agricultural Mutual. †Formerly the Isolated Risk. ‡Formerly the Fire Insurance Association.

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies for the Years 1869 to 1908, inclusive.—*Continued.*

Canadian Companies.	Totals for 1869 to 1902.	Losses paid in 1903.	Losses paid in 1904.	Losses paid in 1905.	Losses paid in 1906.	Losses paid in 1907.	Losses paid in 1908.	Totals for 1869 to 1908.
	$	$	$	$	$	$	$	$
Acadia Fire				6,463	18,307	27,231	33,580	85,581
Anglo-American	239,526	163,612	311,345	143,737	137,123	166,581	237,662	1,399,586
British America	4,272,612	208,212	529,763	242,700	266,930	270,614	330,845	6,121,676
Canada Agricultural	290,101							290,101
Canada Fire	698,133							698,133
Canadian Fire	267,861	102,613	156,010	76,536	102,785	87,804	157,805	951,444
Central Canada Manufacturers						3,591	16,092	19,683
Citizens	2,287,870							2,287,870
Dominion	148,255							148,255
Dominion Fire						20,193	144,328	164,521
Eastern	632,961							632,961
Eastern Canada Manufacturers						3,591	16,092	19,683
Equity Fire	93,031	83,068	142,503	95,812	92,326	118,144	158,226	783,110
* London Mutual Fire	3,018,331	222,565	331,429	258,976	254,564	223,329	281,161	4,590,355
Manitoba Assurance Co				35,031	53,808	63,899	90,036	242,774
Mercantile Fire	768,641	41,137	112,271	27,283	26,928	50,468	82,014	1,108,742
Montreal-Canada Fire			87,819	116,052	195,434	192,313	183,170	774,788
National Fire	287,732							287,732
Nova Scotia Fire				7,998	10,770	16,543	18,736	54,047
Ontario Fire						69,431	184,594	254,025
Ottawa Fire	203,488	123,038	188,564	86,738	104,826	93,823	19,221	819,698
Ottawa Agricultural	108,164							108,164
Pacific Coast Fire							39,005	39,005
Provincial	957,146							957,146
Quebec Fire	2,317,619	36,962	142,877	44,518	73,089	39,692	48,316	2,703,073
Richmond and Drummond					4,774	36,144	78,847	119,765
Rimouski						119,538	148,366	267,904
Royal Canadian	2,988,950							2,988,950
†Sovereign	736,216							736,216
Sovereign Fire					514	27,949	‡ 67,616	96,079
Stadacona	773,695							773,695
Victoria-Montreal	59,878							59,878
Western	6,283,100	228,471	558,864	257,221	259,953	170,571	319,514	8,077,694
	27,433,310	1,209,678	2,561,475	1,399,065	1,602,131	1,801,449	2,655,226	38,662,334

British Companies.								
‡ Albion Fire Insurance Association	1,016,766							1,016,766
Alliance	1,421,507	114,640	556,239	87,964	53,809	82,537	79,673	2,396,369
Atlas	1,283,212	141,022	488,703	297,883	185,521	236,996	269,469	2,832,806
Caledonian	1,972,456	132,790	368,008	158,152	127,114	170,689	250,882	3,180,091
City of London	977,455							977,455
Commercial Union	6,267,901	261,278	559,371	223,662	202,418	288,982	525,607	8,328,619
Employers' Liability	255,801							255,801
General Accident, Fire and Life							4,182	4,182
Glasgow and London	1,167,345							1,167,345
Guardian	4,202,971	285,672	446,445	284,460	280,528	367,923	446,333	6,314,332
Imperial	4,181,342							4,181,342
Lancashire	4,492,270							4,492,270
Law Union and Crown	92,603	58,317	117,666	26,826	49,790	68,826	78,780	492,808
Liverpool and London and Globe	6,383,410	273,920	813,101	430,892	533,162	770,662	802,131	10,007,278
London and Lancashire Fire	2,051,952	148,788	422,806	131,844	131,795	168,438	284,920	3,340,543
London Assurance	1,905,332	78,041	168,649	54,203	48,502	68,347	86,932	2,410,006
Manchester	1,664,241	102,460	147,537					1,914,238
National, of Ireland	1,479,390	156,895	70,552					1,706,837
North British and Mercantile	7,966,547	316,374	741,146	282,439	319,625	451,605	431,631	10,509,367
Northern	3,629,880	261,952	555,909	219,090	213,028	340,211	420,626	5,640,696
Norwich Union	2,317,655	224,869	454,874	234,299	247,127	259,774	366,968	4,105,506
Phœnix, of London	4,833,262	307,293	613,373	319,759	357,723	396,419	579,278	7,407,107
Queen	3,325,321							3,325,321
Royal	11,071,294	497,345	1,379,588	490,421	554,056	760,500	703,270	15,456,474
Scottish Commercial	177,329							177,329
Scottish Imperial	483,408							483,408
Scottish Union and National	1,599,301	172,657	536,796	96,963	85,357	92,755	172,127	2,755,956
Sun Insurance Office	1,204,784	131,057	326,955	150,869	168,456	218,611	202,924	2,403,656
Union Assurance Society	1,714,466	138,454	405,201	215,580	271,233	272,661		3,017,595
United Fire	549,440							549,440
Yorkshire						58,049	70,992	129,041
	79,688,641	3,803,764	9,172,919	3,634,706	3,829,244	5,073,985	5,776,725	110,979,984
American Companies.								
Ætna	3,469,489	116,992	262,709	95,265	76,725	82,165	88,935	4,192,280
Agricultural, of Watertown	857,278							857,278
American Fire	66,980							66,980
Andes	5,668							5,668
Connecticut Fire	418,691	48,497	112,941	18,730	30,564	69,302	85,954	784,679
German-American				34,712	48,148	81,223	131,174	295,257
Hartford Fire	2,767,571	102,555	333,098	185,198	239,367	307,852	318,158	4,253,799
Home, New Haven	60,691							60,691
Home, New York	1,794	61,654	425,292	159,003	132,325	212,116	188,051	1,180,235
Insurance Co. of North America	906,525	108,194	302,134	82,456	129,496	168,634	206,883	1,904,322
Lumber Insurance Company					39,105	15,027	54,276	108,408
National Fire							1,105	1,105
Phœnix, of Brooklyn	1,126,664	81,713	241,826	97,903	108,411	185,351	176,132	2,018,000

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies for the Years 1869 to 1908, inclusive—*Concluded.*

	Totals for 1869 to 1902.	Losses paid in 1903.	Losses paid in 1904.	Losses paid in 1905.	Losses paid in 1906.	Losses paid in 1907.	Losses paid in 1908.	Totals for 1869 to 1908.
American Companies—Concluded.	$	$	$	$	$	$	$	$
Phœnix, of Hartford	1,435,091	76,268	144,197	78,693	63,736	69,242	84,448	1,951,675
Queen, of America	2,101,193	261,401	542,943	214,788	272,219	324,018	430,842	4,147,404
Rochester German	....	....	....	....	12,820	54,677	40,003	107,500
Springfield Fire	....	....	....	....	....	....	None.	None.
St. Paul Fire and Marine	....	....	....	....	....	....	41,543	41,543
	13,217,635	857,274	2,365,140	966,748	1,152,916	1,569,607	1,847,504	21,976,824

RECAPITULATION.

Canadian Companies	27,433,310	1,209,678	2,561,475	1,399,065	1,602,131	1,801,449	2,655,226	38,662,334
British "	79,688,641	3,803,764	9,172,919	3,634,706	3,829,244	5,073,985	5,776,725	110,979,984
American "	13,217,635	857,274	2,365,140	966,748	1,152,916	1,569,607	1,847,504	21,976,824
	120,339,586	5,870,716	14,099,534	6,000,519	6,584,291	8,445,041	10,279,455	171,619,142

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Formerly the Fire Insurance Association.

SESSIONAL PAPER No. 8

Summary of Fire Insurance in Canada for the Years 1869 to 1908, inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount at Risk at Date of Statement.	Losses paid.
Canadian Companies.	$	$	$	$
1869	501,362	41,090,604	59,340,916	276,116
1870	536,600	54,637,315	59,523,641*	453,414
1871	707,418	68,921,494	68,465,914*	414,339
1872	796,847	76,499,542	72,203,784*	510,469
1873	842,896	71,775,952	91,032,187*	487,649
1874	1,453,781	126,588,965	126,705,337*	662,470
1875	1,646,654	168,896,111	190,284,543	1,082,206
1876	1,881,641	198,509,113	231,834,162	1,599,048
1877	1,622,955	168,935,723	217,745,048	2,186,162
1878	1,161,896	127,288,165	171,430,720	828,069
1879	1,102,822	124,652,727	158,824,631	687,353
1880	1,190,029	131,079,789	154,403,173	701,639
1881	1,206,470	140,331,153	153,436,408	1,536,758
1882	1,033,433	124,123,715	152,564,079	733,843
1883	1,091,801	122,302,460	149,930,173	760,430
1884	1,140,428	118,747,547	147,968,945	762,737
1885	1,107,879	111,162,914	143,759,390	597,189
1886	1,107,710	114,543,806	142,685,145	739,364
1887	1,121,435	109,206,925	154,165,902	764,321
1888	1,131,991	120,158,592	159,070,684	750,448
1889	1,173,948	122,965,987	158,883,612	678,752
1890	1,249,884	135,145,294	178,691,762	736,095
1891	1,278,736	135,943,674	177,785,359	940,734
1892	1,052,041	112,566,165	148,557,131	792,219
1893	1,137,797	123,785,683	154,614,280	797,149
1894	1,108,294	121,562,165	150,241,967	801,871
1895	1,151,126	130,567,693	143,697,862	807,003
1896	1,061,855	114,379,430	141,251,862	713,566
1897	1,021,216	107,268,258	154,231,897	718,891
1898	1,121,927	111,006,221	159,927,706	587,705
1899	1,183,739	130,509,195	169,792,859	637,101
1900	1,298,751	154,851,897	190,577,768	1,013,087
1901	1,727,410	170,894,095	221,756,637	1,009,899
1902	2,055,793	215,145,909	246,042,580	865,214
1903	2,282,498	216,505,990	260,637,251	1,209,678
1904	2,681,275	239,234,027	296,888,876	2,561,475
1905	3,013,714	301,816,272	328,340,100	1,399,065
1906	3,179,319	324,168,552	354,604,064	1,602,131
1907	3,681,335	375,927,812	412,019,532	1,801,449
1908	3,819,372	423,764,660	433,913,379	2,655,226
Totals	58,666,078	6,087,461,591	.....	38,662,334
British Companies.				
1869	1,119,011	120,747,515	115,222,003	579,416
1870	1,185,398	131,570,928	120,903,017	1,024,362
1871	1,299,846	148,147,966	132,731,241	922,400
1872	1,499,620	174,361,395	145,700,486	1,136,167
1873	1,773,265	172,531,126	147,602,019	967,316
1874	1,809,473	177,346,240	155,088,455	1,120,106
1875	1,683,715	166,953,268	154,835,931	1,299,612
1876	1,597,410	178,725,453	153,885,268	1,168,858
1877	1,927,220	206,713,932	184,304,318	5,718,305
1878	1,994,940	213,127,414	202,702,743	880,571
1879	1,899,154	213,131,295	208,265,359	1,275,540
1880	2,048,408	227,537,306	229,745,985	855,423
1881	2,353,258	271,044,719	277,721,299	1,669,405
1882	2,908,458	321,466,183	339,520,054	1,768,444
1883	3,178,850	350,993,028	380,613,572	1,992,671
1884	3,472,119	354,458,616	413,441,198	2,290,588
1885	3,376,401	337,216,878	421,205,014	1,895,175
1886	3,429,012	349,109,117	393,166,340	2,338,164

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1908, inclusive—*Con.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount at Risk at Date of Statement.	Losses paid.
BRITISH COMPANIES.—*Con.*	$	$	$	$
1887	3,693,992	377,690,653	424,314,264	2,335,034
1888	3,859,282	376,540,072	434,941,955	2,094,465
1889	3,970,632	403,297,656	468,379,580	1,968,537
1890	4,072,133	427,931,692	474,884,419	2,229,556
1891	4,189,171	411,748,053	497,550,395	2,553,162
1892	4,455,474	466,900,791	549,223,123	2,878,149
1793	4,623,196	458,254,364	563,044,318	3,496,112
1894	4,602,747	435,237,770	567,948,304	3,094,861
1895	4,750,290	436,765 579	575,683,150	3,402,337
1896	5,006,047	459,959,398	591,656,008	2,845,994
1897	5,165,262	470,466,620	611,840,429	3,334,667
1898	5,223,345	481,404,453	629,768,638	3,557,122
1899	5,652,228	524,980,343	654,890,000	3,867,212
1900	5,846,020	540,448,980	681,751,373	5,515,231
1901	6,595,447	542,142,232	694,491,228	4,889,192
1902	6,946,919	556,692,825	695,220,761	2,724,487
1903	7,334,432	580,718,653	727,383,239	3,803,764
1904	8,343,666	609,942,293	745,159,661	9,172,919
1905	8,582,925	649,566,539	785,219,445	3,634,706
1906	8,601,374	672,318,145	855,091,245	3,829,244
1907	9,302,906	748,836,659	937,282,806	5,073,985
1908	9,919,403	789,146,201	976,873,609	5,776,725
Total	169,292,389	15,536,172,351	.....	110,979,984
AMERICAN COMPANIES.				
1869	165,166*	9,702,356	13,796,890*	172,188
1870	194,781	12,893,827	11,167,928	147,061
1871	314,452	27,367,712	27,256,629*	212,460
1872	332,243	26,526,334*	33,818,670	263,339
1873	352,255	26,788,850	40,120,629	227,219
1874	259,049	25,243,769	25,050,427	143,583
1875	264,395	17,357,605	19,300,555	181,713
1876	228,955	23,914,181	18,880,550	99,389
1877	213,830	21,013,457	18,298 315	586,452
1878	211,594	19,432,178	35,766,238	114,034
1879	225,612	22,920,397	40,267,995	182,305
1880	241,140	25,434,766	27,414,113	109,516
1881	267,388	30,040,366	31,053,261	163,661
1882	287,815	32,454,518	34,772,345	162,699
1883	354,090	40,284,814	41,720,296	167,127
1884	367,581	40,777,215	44,097,646	191,998
1885	368,180	37,623,116	46,830,075	186,923
1886	395,613	42,099,984	50,921,537	223,860
1887	429,075	45,859,509	56,287,171	304,159
1888	445,990	44,881,343	56,722,420	228,969
1889	443,436	46,518,461	57,275,186	228,922
1890	514,054	57,646,959	67,103,440	300,916
1891	700,809	75,726,695	84,266,437	411,801
1892	1,604,812	107,708,732	123,629,818	706,902
1893	1,032,602	105,564,192	124,028,459	759,429
1894	1,000,328	96,789,493	117,876,931	692,631
1895	1,041,966	100,305,776	118,491,852	784,410
1896	1,007,948	94,949,822	112,666,482	613,941
1897	971,243	85,963,431	102,449,891	648,275
1898	1,004,859	88,750,015	105,697,763	639,660
1899	1,074,525	100,767,561	112,186,809	677,725
1900	1,187,177	108,127,777	120,003,219	1,245,975
1901	1,327,491	108,486,527	122,439,754	875,865
1902	1,574,372	120,211,152	133,999,827	562,588
1903	1,767,832	136,050,121	152,433,226	857,274

* These returns are imperfect.

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1907 inclusive—*Con.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount of Risk at Date of Statement.	Losses paid.
AMERICAN COMPANIES—*Con.*	$	$	$	$
1904	2,144,941	153,128,785	172,965,391	2,365,140
1905	2,689,032	188,712,561	204,586,950	966,748
1906	2,907,270	213,613,168	234,206,935	1,152,916
1907	3,130,234	239,440,520	265,401,198	1,569,607
1908	3,288,500	253,383,160	289,931,375	1,847,504
Total	35,732,535	3,054,461,205	.....	21,976,824

TOTALS FROM ALL YEARS FROM 1869 TO 1908 INCLUSIVE.

Canadian Companies	58,666,078	6,087,461.591	.....	38,662,334
British "	169,292,389	15,536,172,351	.....	110,979,984
American "	35,732,535	3,054,461,205	.....	21,976,824
Grand totals	263,691,002	24,678,095,147	.....	171,619,142

ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire and Inland Marine, &c., business done by Companies combining these branches, for 1908.

ACADIA FIRE INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net amount of Losses incurred during the Year.	Net amount of Losses Paid.	Unsettled Claims.		Remarks.
						Not Resisted.	Resisted.	
	$	$	$	$	$	$	$	
In Canada	84,584	6,987,517	6,793,747	34,524	33,580	4,034	None.	Total business, Dec. 31, 1908.
In other countries	7,571	621,032	550,832	1,098	972	126	None.	
Totals	92,155	7,608,549	7,344,579	35,622	34,552	4,160	None.	

ANGLO-AMERICAN FIRE INSURANCE COMPANY.

In Canada	270,407	30,026,653	29,232,442	264,827	237,662	58,706	1,800	Total business, Dec. 31, 1908.
In other countries	10,778	1,147,699	508,994	12,909	11,601	1,657	None.	
Totals	281,185	31,174,352	29,741,436	277,736	249,263	60,363	1,800	

BRITISH AMERICA ASSURANCE COMPANY.

Fire insurance	1,738,371	278,219,787	270,733,884	1,196,975	1,183,810	183,016	15,151	Total business, Dec. 31, 1908.
Inland marine	210	95,299	None.	12,815	26,951	5,519	None.	
Ocean marine	18,609	13,458,331	None.	35,409	67,772	6,101	2,000	
Totals	1,757,190	291,773,417	270,733,884	1,245,199	1,278,533	194,636	17,151	

CANADIAN FIRE INSURANCE COMPANY.

In Canada	227,003	15,877,818	22,654,221	161,370	157,805	16,546	None.	Total business, Dec. 31, 1908.
In other countries	8,815	755,740	727,190	256	256	None.	None.	
Totals	235,818	16,633,558	23,381,411	161,626	158,061	16,546	None.	

DOMINION FIRE INSURANCE COMPANY.

In Canada	177,746	20,701,174	9,113,632	157,324	144,328	16,294	None.	Total business, Dec. 31, 1908.
In other countries	7,889	1,798,111	952,108	2,006	2,006	None.	None.	
Totals	185,635	22,499,285	10,065,740	159,330	146,334	16,294	None.	

EQUITY FIRE INSURANCE COMPANY.

In Canada	205,658	20,574,936	22,113,637	177,559	158,226	33,348	1,000	Total business, Dec. 31, 1908.
In other countries	7,985	1,039,429	432,228	11,977	16,335	447	3,396	
Totals	213,643	21,614,365	22,545,865	189,536	174,561	33,795	4,396	

LONDON MUTUAL FIRE INSURANCE COMPANY.

In Canada	433,080	48,503,494	70,772,360	290,799	281,161	21,609	750	Total business, Dec. 31, 1908.
In other countries	26,631	11,445,599	3,273,316	24,072	24,144	1,108	None.	
Totals	459,711	59,949,093	74,045,676	314,871	305,305	22,717	750	

MONTREAL-CANADA FIRE INSURANCE COMPANY

In Canada	214,847	26,167,963	27,686,639	209,944	183,170	42,634	600	Total business, Dec. 31, 1908.
In other countries	13,122	1,167,155	534,036	10,867	10,077	1,657	None.	
Totals	227,969	27,335,118	28,220,675	220,811	193,247	44,291	600	

NOVA SCOTIA FIRE INSURANCE COMPANY.

In Canada	65,224	6,407,366	6,656,057	17,490	18,736	30	None.	Total business, Dec. 31 1908.
In other countries	944	100,100	73,383	None.	None.	None.	None.	
Totals	66,168	6,507,466	6,729,440	17,430	18,736	30	None.	

ONTARIO FIRE INSURANCE COMPANY

In Canada	227,320	17,460,438	18,991,336	175,282	184,594	15,221	None.	Total business, Dec. 31 1908.
In other countries	3,188	547,115	235,451	6,988	6,428	559	None.	
Totals	230,508	18,007,553	19,226,787	182,270	191,022	15,780	None.	

ABSTRACT of Fire and Marine Insurance done by Canadian Companies, which do business outside of the Dominion, and of Fire and Inland Marine, &c., business done by companies combining these branches, for 1908—*Continued.*

OTTAWA FIRE INSURANCE COMPANY

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid.	Unsettled Claims.		Remarks.
						Not Resisted.	Resisted.	
	$	$	$	$	$	$	$	
In Canada	37,290	5,726,372	1,325,874	18,461	19,221	2,030	None.	Total business, Dec. 31, 1908.
In other countries	25,857	1,648,841	1,447,416	9,685	9,312	374	None.	
Totals	63,147	7,375,216	2,773,290	28,146	28,533	2,404	None.	

PACIFIC COAST FIRE INSURANCE COMPANY.

In Canada	30,294	4,538,876	3,651,738	39,210	39,005	3,067	None.	Total business, Dec. 31, 1908.
In other countries	9,714	3,235,431	2,589,256	6,857	5,325	2,282	None.	
Totals	40,008	7,774,307	6,240,994	46,067	44,330	5,349	None.	

LA COMPAGNIE D'ASSURANCE CONTRE L'INCENDIE DE RIMOUSKI.

In Canada	247,625	17,617,865	26,718,881	151,131	148,366	10,353	200	Total business, Dec. 31, 1908.
In other countries	18,484	1,250,980	596,439	9,958	9,958	None.	None.	
Totals	266,109	18,868,845	27,315,320	161,089	158,324	10,353	200	

SOVEREIGN FIRE ASSURANCE COMPANY.

In Canada	71,871	8,459,760	6,478,157	68,452	67,616	6,886	None.	Total business, Dec. 31, 1908.
In other countries	36,234	6,841,111	4,238,215	10,488	11,355	2,175	None.	
Totals	108,105	15,300,871	10,716,372	78,940	78,971	9,061	None.	

WESTERN ASSURANCE COMPANY.

Fire insurance	1,975,323	367,287,853	339,985,269	1,569,953	1,544,317	238,501	18,004	Total business, Dec. 31, 1908.
Inland Marine	190,283	56,525,758	5,120,808	160,128	168,644	34,605	None.	
Ocean Marine	513,681	206,811,358	13,464,612	401,282	366,885	63,080	4,000	
Totals	2,679,287	630,624,969	358,570,689	2,131,363	2,079,846	336,186	22,004	

ÆTNA INSURANCE COMPANY.

Fire Insurance	232,900	17,359,707	24,272,762	84,896	88,935	6,824	None.	In Canada, Nov. 30, 1908.
Inland Marine	9,351	1,595,796	128,950	5,195	5,195	None.	None.	
Totals	242,251	18,955,503	24,401,712	90,091	94,130	6,824	None.	

ALLIANCE ASSURANCE COMPANY, LIMITED.

Fire Insurance	132,712	14,837,014	20,820,861	78,227	79,673	3,071	None.	In Canada, Dec. 31, 1908.
Inland Marine	6,770	2,388,527	30,626	4,541	3,780	761	None.	
Totals	139,482	17,225,541	20,851,487	82,768	83,453	3,832	None.	

COMMERCIAL UNION ASSURANCE COMPANY, LIMITED.

Fire Insurance	1,020,459	84,667,422	101,164,799	506,174	525,607	35,892	4,180	In Canada, Dec. 31, 1908.
Inland Marine	35,204	12,207,506	61,252	42,007	39,805	2,202	None.	
Totals	1,055,663	96,874,928	101,226,051	548,181	565,412	38,094	4,180	

INSURANCE COMPANY OF NORTH AMERICA.

Insurance	335,271	27,294,182	32,358,124	218,677	206,883	14,802	None.	In Canada, Dec. 31, 1908.
Inland Marine	24,017	2,591,298	578,783	11,255	11,638	3,124	None.	
Totals	359,288	29,885,480	32,936,907	229,932	218,521	17,926	None.	

ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and Fire and Inland Marine, &c., business done by Companies combining these branches, for 1908—*Concluded.*

PHENIX INSURANCE COMPANY OF BROOKLYN.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net amount of Losses incurred during the Year.	Net amount of Losses Paid.	Unsettled Claims.		Remarks.
						Not Resisted.	Resisted.	
	$	$	$	$	$	$	$	
Fire Insurance	327,691	23,533,390	24,709,957	164,282	176,132	4,338	None.	In Canada, Dec. 31, 1908.
Tornado	61	20,950	30,425	20	20	None.	None.	
Totals	327,752	23,554,340	24,740,382	164,302	176,152	4,338	None.	

SAINT PAUL FIRE AND MARINE INSURANCE COMPANY.

Fire Insurance	87,572	5,413,333	5,056,601	42,929	41,543	2,806	None.	In Canada, Dec. 31, 1908.
Inland Marine	9,330	6,992,746	30,626	4,541	3,780	761	None.	
Totals	96,902	12,406,079	5,087,227	47,470	45,323	3,567	None.	

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

Fire Insurance	8,722	1,391,026	1,296,068	None.	None.	None.	None.	In Canada, Dec. 31, 1908.
Tornado	95	12,000	12,000	None.	None.	None.	None.	
Totals	8,817	1,403,026	1,308,068	None.	None.	None.	None.	

YORKSHIRE INSURANCE COMPANY, LIMITED.

Fire Insurance	185,210	16,090,288	15,543,150	68,157	70,992	4,780	None.	In Canada, Dec. 31, 1908.
Live Stock	2,209	83,640	35,470	1,000	None.	1,000	None.	
Totals	187,419	16,173,928	15,578,620	69,157	70,992	5,780	None.	

Inland Marine Insurance Business in Canada, 1908.

	Net Cash Received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	Unsettled Claims.		Net Amount of Losses incurred during the Year.
					Not Resisted.	Resisted.	
Canadian Companies.	$	$	$	$	$	$	$
British America	594	84,199	None.	2,606	None.	None.	2,606
Western	26,233	4,751,338	1,286,225	11,475	1,000	None.	12,475
Totals	26,827	4,835,537	1,286,225	14,081	1,000	None.	15,081
British Companies							
Alliance Assurance Co	6,770	2,388,527	30,626	3,780	761	None.	4,541
Commercial Union	35,204	12,207,506	61,252	39,805	2,202	None.	42,007
British and Foreign Marine	84,098	35,978,193	490,017	66,395	15,151	None.	43,385
Marine Insurance Company	35,802	113,533,653	None.	1,267	None.	None.	1,267
Totals	161,874	164,107,879	581,895	111,847	18,114	None.	91,200
American Companies.							
Ætna Insurance Co	9,351	1,595,796	128,950	5,195	None.	None.	5,195
Insurance Co. of North America	24,017	2,591,298	578,783	11,638	3,124	None.	11,255
Saint Paul Fire and Marine	9,330	6,992,746	30,626	3,780	761	None.	4,541
Totals	42,698	11,179,840	738,359	20,613	3,885	None.	20,991

RECAPITULATION.

Canadian Companies	26,827	4,835,537	1,286,225	14,081	1,000	None.	15,081
British "	161,874	164,107,879	581,895	111,847	18,114	None.	91,200
American "	42,698	11,179,840	738,359	20,613	3,885	None.	20,991
Totals for 1908	231,399	180,123,256	2,606,479	146,541	22,999	None.	127,272
Totals for 1907	245,551	231,372,293	1,021,453	98,149	17,795	None.	97,109

STATEMENT of General Fire Assets and Liabilities of British Companies, December 31, 1908.

Companies.	Assets.	Liabilities.				Surplus of Assets over Liabilities.	Capital paid up.	Reserve of Capital Uncalled.
		Unearned Premiums.	Outstanding Losses.	Sundry.	Total Liabilities.			
	£	£	£	£	£	£	£	£
Allianee	3,906,724	795,024	207,297	42,323	1,044,641	2,862,080	1,000,000	4,450,000
Atlas	1,316,496	613,803	147,583	70,392	831,778	484,718	264,000	1,936,000
Caledonian	424,808	265,461	37,768	5,484	308,713	116,095	107,500	430,000
Commercial Union	3,586,792	1,688,604	333,850	403,957	2,426,411	1,160,381	295,000	2,655,000
General Accident	537,339	68,192	19,026	60,298	147,516	389,823	212,497	637,503
Guardian	2,107,415	325,958	103,487	90,447	519,892	1,587,523	1,000,000	1,000,000
Law Union and Crown	574,818	144,450	13,687	54,911	213,048	361,770	290,000	1,410,000
Liverpool and London and Globe	4,199,695	1,607,204	248,989	180,296	2,036,489	2,163,206	245,640	1,754,360
London and Lancashire Fire	2,606,867	873,775	294,932	455,148	1,623,855	983,012	264,125	2,377,125
London Assurance	1,422,200	384,191	55,514	22,367	462,102	960,098	448,275	448,275
North British	4,825,996	1,264,084	249,217	216,784	1,730,085	3,095,911	1,212,500	2,062,500
Northern	2,321,408	737,548	172,773	90,216	1,000,537	1,320,871	300,000	2,700,000
Norwich Union Fire	1,645,003	660,903	154,972	11,930	827,805	817,198	132,000	968,000
Phœnix, of London	2,089,162	863,354	129,860	18,480	1,011,694	1,077,468	340,310	2,419,920
Royal	5,548,772	2,236,148	220,489	408,429	2,865,066	2,683,706	391,887	2,112,793
Scottish Union and National	1,091,271	381,064	97,877	38,815	517,756	573,515	300,000	4,651,400
Sun Insurance Office	2,882,365	870,452	182,666	133,967	1,187,085	1,695,280	120,000	2,280,000
Yorkshire	549,184	158,341	30,028	78,091	266,460	282,724	75,657	500,913
	41,636,315	13,938,556	2,700,015	2,382,365	19,020,936	22,615,379	6,999,391	34,193,789

TABLE I.—Showing Total Assets, and their Nature, of Canadian Companies doing business of Fire or Inland Marine Insurance.

CANADIAN COMPANIES—ASSETS—1908.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest due and Accrued.	Other Assets.	Total Assets.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Acadia Fire	16,894 00	37,500 00	478,444 80	None.	8,877 59	32,691 96	156 28	10 00	574,574 63	Fire.
Anglo-American	None.	10,750 00	217,749 83	None.	52,942 50	38,612 30	803 16	56,861 07	377,718 86	"
British America	170,000 00	None.	1,600,039 18	None.	140,043 18	25,032 42	23,040 38	18,174 35	1,976,329 51	Fire, Inland and Ocean.
Canadian Fire	None.	422,000 00	160,150 00	None.	31,252 89	53,612 17	2,701 54	7,435 99	677,152 59	Fire.
Central Canada Manufacturers	None.	None.	51,570 00	None.	2,202 23	2,943 11	945 00	585 17	* 58,245 51	"
Dominion Fire	None.	None.	53,573 25	None.	53,909 90	6,468 31	386 66	27,543 09	141,881 21	"
Eastern Canada Manufacturers	None.	None.	60,000 00	None.	2,202 24	3,870 08	500 00	585 18	† 67,157 50	"
Equity Fire	None.	4,500 00	127,806 71	None.	25,457 05	9,997 79	600 78	26,842 13	195,204 46	"
London Mutual	16,000 00	58,170 00	165,036 34	11,000 00	175,062 18	97,612 14	4,360 42	48,452 77	‡575,693 85	"
Manitoba Assurance Co.	None.	13,000 00	261,549 00	None.	15,798 83	47,069 47	1,601 69	1,028 53	340,047 52	"
Mercantile Fire	None.	None.	287,003 02	None.	25,040 40	41,490 75	1,081 56	None.	354,615 73	"
Montreal-Canada	17,000 00	3,704 98	170,900 00	None.	61,587 92	15,242 14	1,009 95	34,594 61	304,039 60	"
Nova Scotia Fire	12,000 00	None.	145,300 18	16,000 00	8,326 81	21,311 75	568 87	3,500 00	207,007 61	"
Ontario Fire	None.	None.	61,091 45	None.	25,759 08	67,779 03	400 00	46,633 14	201,662 70	"
Ottawa Fire	None.	None.	86,728 95	2,000 00	13,597 78	54,708 88	1,160 83	None.	158,196 44	"
Pacific Coast Fire	42,000 00	12,000 88	121,838 66	None.	19,142 80	23,865 09	3,943 94	2,007 55	224,798 92	"
Quebec Fire	81,272 34	None.	254,155 71	None.	19,643 60	77,333 08	1,555 00	996 66	434,956 39	"
Richmond and Drummond	None.	None.	61,515 00	None.	18,660 59	24,109 33	450 46	9,705 18	114,440 56	"
Rimouski	25,000 00	None.	91,000 00	5,000 00	149,980 58	99,719 62	970 49	12,511 49	384,182 18	"
Sovereign Fire	None.	17,950 00	323,558 57	None.	24,447 62	71,106 97	3,346 22	6,419 73	446,829 11	"
Western	136,000 00	7,000 00	2,281,700 07	None.	439,277 83	134,957 21	25,287 95	33,916 36	3,058,139 42	Fire, Inland Marine and Ocean.
Total	516,166 34	586,575 86	7,060,710 72	34,000 00	1,313,213 60	949,533 60	74,871 18	337,803 00	10,872,874 30	

* Not including $102,621.38 premium notes which are treated as contingent assets only. † Not including $102,621.41 premium notes which are treated as contingent assets only. ‡ Not including $321,568.24 premium notes which are treated as contingent assets only.

TABLE II.—CANADIAN COMPANIES—LIABILITIES—1908.

Companies.	Unsettled Losses.	*Reserve of Unearned Premiums.	Sundry.	Total Liabilities not including Capital Stock.	Excess of Assets over Liabilities excluding Capital Stock.	Capital Stock paid up	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Acadia Fire	4,160 32	56,762 00	10,287 90	71,210 22	503,364 41	300,000 00	Fire.
Anglo-American	62,162 31	208,542 33	13,710 51	284,415 15	93,303 71	100,408 00	"
British America	211,786 88	1,316,510 94	287,947 16	1,816,244 98	160,084 53	†1,399,029 79	Fire, Inland and Ocean.
Canadian Fire	16,545 60	197,021 75	155 94	213,723 29	463,429 30	‡250,000 00	Fire.
Central Canada Manufacturers	None.	10,500 00	39,927 53	50,427 52	7,817 98	c25,222 93	"
Dominion Fire	16,293 90	112,569 68	26,293 21	155,096 79	—13,215 58	147,662 75	"
Eastern Canada Manufacturers	None.	10,500 00	46,698 98	57,198 98	9,958 52	c25,222 95	"
Equity Fire	38,190 47	149,693 39	41,883 76	229,767 62	—34,563 16	127,440 00	"
London Mutual	23,467 33	431,570 41	45,340 65	500,378 39	75,315 46	17,500 00	"
Manitoba Assurance Co	9,876 42	165,047 98	2,000 00	176,924 40	163,123 12	15,000 00	"
Mercantile Fire	7,407 26	119,658 60	None.	127,065 86	227,549 87	50,000 00	"
Montreal-Canada Fire	44,890 32	192,608 03	12,074 96	249,573 31	54,466 29	39,490 00	
Nova Scotia Fire	30 00	52,088 17	9,909 56	62,027 73	144,979 88	100,800 00	"
Ontario Fire	15,779 93	147,330 35	24,657 62	187,767 90	13,894 80	102,990 00	"
Ottawa Fire	2,404 09	30,171 66	None.	32,575 75	125,620 69	a125,000 00	"
Pacific Coast Fire	5,349 53	45,741 85	4,933 09	56,024 47	168,774 45	145,696 00	"
Quebec Fire	2,441 16	113,688 77	None.	116,129 93	318,826 46	125,000 00	"
Richmond and Drummond	4,338 72	65,374 52	9,527 36	79,240 60	35,199 96	77,775 00	"
Rimouski	10,552 58	222,536 08	5,615 37	238,704 03	145,478 15	52,506 50	"
Sovereign Fire	9,061 17	74,559 73	15,463 64	99,084 54	347,744 57	341,662 00	"
Western	358,189 70	1,806,012 72	472,435 11	2,636,637 53	421,501 89	b2,484,625 65	Fire, Inland Marine and Ocean.
Totals	842,927 69	5,528,428 96	1,068,862 35	7,440,219 00	3,432,655 30	6,053,031 57	

* The amounts in this column give the *pro rata* of gross premiums for the unexpired terms of all policies of the several companies in force at December 31, 1908, as provided by the statutes in that behalf. Upon the assumption that adequate premiums have been collected these amounts may be regarded as considerably in excess of the sums which would ordinarily be required to pay the losses to accrue under outstanding risks, a fact which may properly be taken into account in the case of individual companies in considering questions of actual or probable as distinguished from *legal* surplus, declaring dividends, impairment of capital and other cognate subjects.

† In December, 1906, the capital stock of this Company, which was formerly $1,000,000, was further increased by an issue of $550,000 7 per cent preference stock, subscribed for at a premium of 25 per cent. The total subscribed capital now stands at $1,400,000, of which there had been paid in up to the date of the return $1,399,029.79.

‡ The capital stock of this Company which had previously been $500,000, the whole of which was subscribed and $125,000 paid thereon, was by chapter 83 of the Statutes of 1904, reduced to $250,000, the amount paid up remaining unchanged. An additional $125,000 was paid in out of surplus in 1905, making the capital fully paid up.

a $150,000 was paid into the capital stock of this Company during the year 1904, and under the provisions of chapter 110 of the Statutes of 1904 the paid up capital was reduced to $100,000, the same amount at which it stood at the end of 1903. Further calls received during 1907 bring the paid-up capital to $125,000. The subscribed capital was reduced from $500,000 to $250,000, at which it now stands.

b In December, 1906, preference stock of this Company to the amount of $500,000 was called in and cancelled, and a new issue of $100,000 7 per cent preference stock was made at 25 per cent premium. The total capital stock is now $2,500,000, fully subscribed.

c Deposit capital.

TABLE III.—Showing the Assets in Canada of British and American

BRITISH COMPANIES—

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.
		$ cts.	$ cts.	$ cts.
Alliance	March 1, 1892	None.	None.	197,343 00
Atlas	March 7, 1887	"	"	327,814 83
Caledonian	February, 1883	"	"	275,160 67
Commercial Union	September 11, 1863	325,000 00	"	898,755 83
General Accident, Fire and Life	July 13, 1908	None.	"	186,815 61
Guardian	May 1, 1869	418,750 00	"	776,718 23
Law Union and Crown	April 1, 1899	16,086 25	4,707,605 08	183,548 60
Liverpool and London and Globe	June 4, 1851	350,000 00	1,635,550 00	1,071,174 32
London and Lancashire Fire	April, 1880	None.	None.	368,270 03
London Assurance	March, 1862	"	"	170,340 00
North British	1862	169,325 00	3,226,211 38	2,544,091 24
Northern	1867	None.	None.	459,456 89
Norwich Union Fire	April 1, 1886	80,000 00	"	435,804 32
Phœnix, of London	1804	None.	"	751,256 25
Royal	1851	525,000 00	598,250 00	1,391,220 63
Scottish Union and National	February, 1882	None.	331,076 16	231,913 87
Sun Insurance Office	June 3, 1892	45,850 00	None.	329,732 58
Yorkshire	January 16, 1907	None.	550,000 00	175,632 33
Totals		1,930,011 25	11,048,692 62	10,775,049 38

AMERICAN

Ætna Insurance Co	1821	None.	None.	190,247 14
Connecticut Fire	1886	"	"	110,000 00
German American	December 7, 1904	"	"	128,152 00
Hartford Fire	November, 1836	"	"	490,775 98
Home Fire	1902	"	"	298,333 33
Insurance Co. of North America	1889	"	"	232,784 83
Lumber Insurance Co.	October 8, 1906	"	"	102,720 00
National Fire	1908	"	"	175,000 00
Phenix, of Brooklyn	May 1, 1874	"	"	230,835 00
Phœnix, of Hartford	May 20, 1890	"	"	250,415 00
Queen, of America	November 2, 1891	"	"	493,758 17
Rochester German	November 11, 1905	"	"	98,100 00
Springfield Fire and Marine	November 5, 1908	"	"	170,750 00
St. Paul Fire and Marine	September 14, 1907	"	"	159,050 00
Totals		None.	None.	3,130,921 45

companies doing business of Fire or Inland Marine Insurance in Canada.

ASSETS IN CANADA—1908.

Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued	Other Assets	Total Assets in Canada.	Nature of Business.
$ cts.	cts.	$ cts.	$ cts.	$ cts.	$ cts.	
None.	10,130 22	7,635 75	None.	None.	215,108 97	Fire and Inland Marine
"	33,017 64	22,667 67	2,350 71	5,000 00	390,850 85	"
"	28,315 27	14,380 91	None.	6,400 00	324,256 85	"
2,000 00	108,236 33	81,880 05	844 67	13,457 88	1,430,174 76	" and Inland Marine
None.	23,171 87	33,439 46	1,751 61	3,723 65	248,902 20	"
"	72,894 52	75,516 84	9,464 37	None.	1,353,344 06	"
"	7,828 09	193,264 69	164,499 61	7,265 87	5,280,098 19	"
4,969 35	52,126 73	151,327 00	15,245 58	16,633 98	3,297,026 96	" and Life.
None.	40,256 49	66,042 77	1,988 36	None.	476,557 65	"
"	20,552 47	4,841 72	None.	"	195,734 19	" and Life.
87,600 00	79,254 63	113,281 47	78,783 46	5,000 00	6,303,547 18	" and Life.
None.	38,463 30	27,641 90	None.	8,000 00	533,562 09	"
"	38,144 45	76,279 93	"	5,000 00	635,228 70	"
"	54,739 18	11,441 22	8,228 53	None.	825,665 18	"
29,392 11	124,422 75	52,578 00	17,102 73	35,793 87	2,773,760 09	" and Life.
None.	17,650 47	26,012 74	1,763 33	None.	608,416 57	"
"	36,286 05	21,167 37	None.	7,497 46	440,533 46	"
"	11,348 50	16,256 99	1,572 91	4,288 38	759,099 16	" and Live Stock.
123,961 46	796,838 96	995,656 48	303,595 87	118,061 09	26,091,867 11	

COMPANIES.

None.	14,658 70	None.	None.	None.	204,905 84	Fire and Inland Marine.
"	17,884 62	"	641 67	"	128,526 29	"
"	18,549 22	17,675 95	158 90	"	164,536 07	"
"	87,333 73	23,883 09	6,778 36	"	613,771 16	"
"	22,587 82	None.	None.	"	320,921 15	"
"	22,333 60	36,622 56	1,652 50	"	293,393 49	" and Inland Marine.
"	9,776 45	None.	1,872 50	"	114,368 95	"
"	11,499 51	"	None.	"	186,499 51	"
"	52,700 79	"	"	"	283,535 79	" and Tornado.
"	21,230 65	2,292 84	1,845 80	6,445 91	282,229 60	"
"	56,556 70	5,391 47	7,0 6 59	None.	562,712 93	"
"	5,317 88	24,750 84	722 92	"	128,891 64	"
"	9,756 59	None.	2,250 37	"	182,756 96	" and Tornado.
"	10,383 13	"	666 35	"	170,099 48	" and Inland Marine.
None.	360,568 79	115,616 75	23,595 96	6,445 91	3,637,148 86	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1908.

BRITISH COMPANIES—LIABILITIES IN CANADA.

Companies.	Unsettled Losses (Fire).	Reserve of Unearned Premiums (Fire).	Liability under Life Branch.	Sundry.	Total Liabilities in Canada.	*c* Excess of Assets over Liabilities. *d* The Reverse.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Alliance	3,832 37	104,379 21		None.	108,211 58	*c* 106,897 39	Fire and Inland Marine.
Atlas	14,774 55	297,119 12		None.	311,893 67	*c* 78,957 18	Fire.
Caledonian	5,056 34	243,086 77		5,101 96	253,245 07	*c* 71,011 78	"
Commercial Union	12,273 87	734,755 03		1,598 53	778,627 43	*c* 651,547 33	" and Inland Marine.
General Accident, Fire and Life	1,057 05	53,146 17		4,972 32	59,175 54	*c* 189,726 66	"
Guardian	43,503 61	476,222 39		None.	519,726 00	*c* 833,618 06	"
Law Union and Crown	7,605 15	107,696 32		None.	115,301 47	*c*5,164,796 72	"
Liverpool and London and Globe	88,476 92	1,010,379 48	103,141 25	500 00	1,202,497 65	*c*2,094,529 31	" and Life.
London and Lancashire Fire	10,486 75	356,814 45		None.	367,301 20	*c* 109,256 45	"
London Assurance	4,587 00	117,062 23	10,665 75	None.	132,314 98	*c* 63,419 21	" and Life.
North British	47,221 93	576,508 88	435,778 11	10,469 87	1,069,978 79	*c*5,233,568 39	" and Life.
Northern	41,839 31	391,206 91		None.	433,046 22	*c* 100,515 87	"
Norwich Union Fire	12,917 20	397,910 85		None.	410,828 05	*c* 224,400 65	"
Phœnix, of London	65,028 02	708,226 49		None.	773,254 51	*c* 52,410 67	"
Royal	53,454 67	947,639 69	444,128 00	None.	1,445,222 36	*c*1,328,537 73	" and Life.
Scottish Union and National	11,162 62	198,817 62		None.	209,980 24	*c* 398,436 33	"
Sun Insurance Company	24,423 37	281,508 22		None.	305,931 59	*c* 134,601 87	"
Yorkshire	5,780 00	117,430 91		None	123,210 91	*c* 635,888 25	" and Live Stock.
Total	483,480 73	7,119,910 74	993,713 11	22,642 68	8,619,747 26	*c*17,472,119 85	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, during the Year 1908—*Concluded.*

AMERICAN COMPANIES.

Companies.	Unsettled Losses (Fire, Inland, Marine, &c).	Reserve of Unearned Premiums (Fire, Inland, Marine, &c).	Liabilities under Life Branch.	Sundry.	Total Liabilities in Canada.	*e* Excess of Assets over Liabilities. — *d* The Reverse.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Ætna Insurance Company	6,824 27	168,275 00		None.	175,099 27	*e* 29,806 57	Fire and Inland Marine.
Connecticut Fire	13,616 15	86,926 80		None.	100,542 95	*e* 27,983 34	Fire.
German-American	11,419 00	117,615 37		3,919 80	132,954 17	*e* 31,581 90	"
Hartford Fire	19,018 79	432,025 23		None.	451,044 02	*e* 162,727 14	"
Home Fire	25,912 54	210,254 02		None.	236,166 56	*e* 84,754 59	"
Insurance Company of North America	17,925 72	226,642 25		None.	244,567 97	*e* 48,825 52	" and Inland Marine.
Lumber Insurance Company	1,400 00	43,137 00		None.	44,537 00	*e* 69,831 95	"
National Fire	1,375 00	12,881 51		None.	14,256 51	*e* 172,243 00	"
Phenix, of Brooklyn	4,337 87	197,542 99		None.	201,880 86	*e* 81,654 93	" and Tornado.
Phœnix, of Hartford	8,220 21	135,680 37		None.	143,900 58	*e* 138,329 02	"
Queen, of America	36,675 00	447,130 81		744 63	484,550 44	*e* 78,162 49	"
Rochester German	1,252 50	37,681 33		None.	38,933 83	*e* 89,957 81	"
Springfield Fire and Marine	None.	11,486 18		None.	11,486 18	*e* 171,270 78	" and Tornado.
St. Paul Fire and Marine	3,566 75	48,152 07		None.	51,718 82	*e* 118,380 66	" and Inland Marine.
Totals	151,543 80	2,175,430 93		4,664 43	2,331,639 16	*e* 1,305,509 70	

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies doing British and American

CANADIAN COMPANIES—INCOME

INCOME (CASH).

Companies.	Net cash for Premiums.	Interest and Dividends on Stock, &c.	Sundry.	Total Cash Income.	Received on Account of Capital Stock, &c., not included in Income.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Acadia Fire	92,154 61	23,649 67	127 16	115,931 44	None.
Anglo-American	281,185 23	19,638 10	None.	300,823 33	None.
British America	1,757,190 26	46,005 45	5,230 56	1,808,426 27	None.
Canadian Fire	235,817 41	41,025 58	None.	276,842 99	None.
Central Canada Manufacturers	23,269 49	213 04	None.	23,482 53	5,352 22
Dominion Fire	185,634 78	3,316 27	1,827 50	190,778 55	31,618 35
Eastern Canada Manufacturers	23,269 46	None.	None.	23,269 46	5,352 21
Equity Fire	213,643 44	6,247 42	None.	219,890 86	552 90
London Mutual	459,711 05	12,585 10	5,601 40	477,897 55	None.
Manitoba Assurance Co.	126,690 55	12,129 36	None.	138,819 91	None.
Mercantile Fire	164,689 71	10,792 50	None.	175,482 21	None.
Montreal-Canada Fire	227,969 06	6,601 39	774 11	235,344 47	None.
Nova Scotia Fire	66,168 40	6,863 13	325 00	73,356 53	None.
Ontario Fire	230,508 42	6,660 47	858 25	238,027 14	16,960 00
Ottawa Fire	63,147 28	3,415 66	None.	66,562 94	None.
Pacific Coast Fire	40,008 21	9,466 78	3,879 00	53,353 99	34,280 00
Quebec Fire	159,117 44	11,025 12	5,923 05	176,065 61	None.
Richmond and Drummond	102,893 10	2,724 75	157 91	105,775 76	6,270 00
Rimouski	266,108 94	6,502 78	2,382 64	274,994 36	14,999 00
Sovereign Fire	108,104 82	15,411 03	45,594 20	169,110 05	109,110 00
Western	2,679,287 00	56,935 64	5,045 55	2,741,268 19	None.
Totals	7,506,568 66	301,209 15	77,726 33	7,885,504 14	224,494 68

BRITISH

Alliance	139,482 39	8,554 44	None.	148,036 83	
Atlas	424,923 58	12,465 71		437,389 29	
Caledonian	317,585 51	11,846 84	None.	329,432 35	
Commercial Union	1,055,662 70	26,630 34	None.	1,082,294 04	
General Accident Fire and Life	75,445 73	4,227 59	None.	79,673 32	
Guardian	718,412 67	24,962 95	14,793 20	758,168 82	
Law Union and Crown	132,706 69	288,652 45	714 63	422,073 77	
Liverpool and London and Globe	1,388,605 00	111,725 29	13,379 25	1,513,709 54	
London and Lancashire Fire	454,003 67	13,509 37	None.	467,513 04	
London Assurance	149,424 53	6,680 00	None.	156,104 53	
North British	793,669 65	248,593 17	7,279 08	1,049,541 90	
Northern	568,123 36	279 33	None.	568,402 69	
Norwich Union Fire	563,961 88	19,773 80	207 33	583,943 01	
Phœnix, of London	1,017,844 59	28,437 50	None.	1,046,282 09	
Royal	1,323,012 00	54,565 93	23,342 72	1,400,920 65	
Scottish Union and National	260,376 94	115,934 04	None.	376,310 98	
Sun Insurance Office	392,923 93	616 04	5,359 89	398,899 86	
Yorkshire	185,210 38	20,947 35	None.	206,157 73	
Totals	9,961,376 20	998,402 14	65,076 10	11,024,854 44	

Fire and Inland Marine Insurance, and the Cash Income and Expenditure in Canada of Companies in those Branches.

AND EXPENDITURE, 1908.

EXPENDITURE (CASH).

Paid for Losses.	General Expenses.	Dividends or Bonus to Stock-holders.	Total Cash Expenditure.	*e* Excess of Premiums over Losses paid. — *d* The Reverse.	*e* Excess of Income over Expenditure. — *d* The Reverse.	Nature of Business.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
34,552 10	26,723 47	18,000 00	79,275 57 *e*	57,602 51 *e*	36,655 87	Fire.
249,263 76	99,225 02	6,021 38	354,510 16 *e*	31,921 47 *d*	53,686 83	"
1,278,532 79	663,898 94	None.	1,942,431 73 *e*	478,657 47 *d*	134,005 46	Fire, Inland Marine and Ocean.
158,061 26	81,636 12	25,000 00	264,697 38 *e*	77,756 15 *e*	12,145 61	Fire.
16,091 99	8,543 61	None.	24,635 60 *e*	7,177 50 *d*	1,153 07	"
146,334 13	89,870 65	None.	236,204 78 *e*	39,300 65 *d*	45,426 23	"
16,091 97	8,753 15	None.	24,845 12 *e*	7,177 49 *d*	1,575 66	"
174,561 09	88,221 44	7,883 40	270,665 93 *e*	39,082 35 *d*	50,775 07	"
305,305 18	149,303 18	20,000 00	474,608 36 *e*	154,405 87 *e*	3,289 19	"
90,036 27	47,585 83	None.	137,622 10 *e*	36,654 28 *e*	1,197 81	"
82,013 82	45,077 94	None.	127,091 76 *e*	82,675 89 *e*	48,390 45	"
193,246 97	106,321 31	None.	299,568 28 *e*	34,722 09 *d*	64,223 81	"
18,736 25	21,085 93	7,560 00	47,382 18 *e*	47,432 15 *e*	25,974 35	"
191,022 07	81,659 61	None.	272,681 68 *e*	39,486 35 *d*	34,654 54	"
28,532 21	27,330 17	None.	55,862 38 *e*	34,615 07 *e*	10,700 56	"
44,329 65	22,374 38	14,799 58	81,503 61 *d*	4,321 44 *d*	28,149 62	"
48,316 15	47,999 60	None.	96,315 75 *e*	110,801 29 *e*	79,749 86	"
78,846 68	43,192 56	5,073 05	127,112 29 *e*	24 046 42 *d*	21,336 53	"
158,324 31	89,611 12	15,000 00	262,935 43 *e*	107,784 63 *e*	12,058 93	"
78,970 55	68,299 48	None.	147,270 03 *e*	29,134 27 *e*	21,840 02	"
2,079,846 45	969,226 50	None.	3,049,072 95 *e*	599,440 55 *d*	307,804 76	Fire, Inland Marine and Ocean.
5,471,015 65	2,785,940 01	119,337 41	8,376,293 07 *e*	2,035,553 01 *d*	490,788 93	

COMPANIES.

83,453 01	48,034 51	.....	131,487 52 *e*	56,029 38 *e*	16,549 31	Fire and Inland Marine.
269,469 37	128,963 32	.....	398,432 69 *e*	155,454 21 *e*	38,956 60	Fire.
250,881 56	91,028 64	.....	341,910 20 *e*	66,703 95 *d*	12,477 85	"
565,411 70	316,401 66	.....	881,813 36 *e*	90,252 00 *e*	200,480 68	Fire and Inland Marine.
4,181 99	34,086 66	.....	38,268 65 *e*	471,263 74 *e*	41,404 67	Fire.
446,332 71	204,502 16	.....	650,834 87 *e*	272,079 96 *e*	107,333 95	"
78,780 07	43,424 71	.....	122,204 78 *e*	53,926 62 *e*	299,868 99	"
802,131 20	365,651 50	.....	1,167,782 70 *e*	586,473 80 *e*	345,926 84	"
284,919 91	137,493 65	.....	422,413 56 *e*	169,083 76 *e*	45,099 48	"
86,931 87	53,580 61	.....	140,512 48 *e*	62,492 66 *e*	15,592 05	"
431,631 08	218,871 52	.....	650,502 60 *e*	362,038 57 *e*	399,039 30	"
420,626 36	152,827 32	.....	573,453 68 *e*	147,497 00 *d*	5,050 99	"
366,968 41	181,530 08	.....	548,498 49 *e*	196,993 47 *e*	35,444 52	"
579,277 75	283,057 31	.....	862,335 06 *e*	438,566 84 *e*	183,947 03	"
703,270 11	358,784 34	.....	1,062,054 45 *e*	619,741 89 *e*	338,866 20	"
172,126 90	68,671 44	.....	240,798 34 *e*	88,250 04 *e*	135,512 64	"
202,923 73	121,630 28	.....	324,554 01 *e*	190,000 20 *e*	74,345 85	"
70,991 83	58,308 04	.....	129,299 87 *e*	114,218 55 *e*	76,857 86	"
5,820,309 56	2,866,847 75	.....	8,687,157 31 *e*	4,141,066 64 *e*	2,337,697 13	

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies doing British and American

AMERICAN

INCOME (CASH).

Companies.	Net cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income
	$ cts.	$ cts.	$ cts.	$ cts.
Ætna Insurance Co	242,250 86	7,481 70	None.	249,732 56
Connecticut Fire	129,596 53	3,675 00	None.	133,181 53
German-American	196,682 54	7,187 18	None.	203,869 72
Hartford Fire	636,685 90	24,704 91	None.	661,390 81
Home Fire	345,068 05	11,558 32	None.	356,626 37
Insurance Co. of North America	359,288 34	8,975 34	300 00	368,563 68
Lumber Insurance Co	82,739 87	3,617 42	None.	86,357 29
National Fire	12,617 13	3,570 62	None.	16,187 75
Phenix, of Brooklyn	327,752 06	5,930 25	None.	333,682 31
Phœnix, of Hartford	181,994 16	10,582 94	None.	192,577 10
Queen, of America	642,699 01	19,590 29	None.	662,289 30
Rochester-German	68,349 70	5,225 00	None.	73,574 70
Springfield Fire and Marine	8,817 27	1,387 50	None.	10,204 77
St. Paul Fire and Marine	96,902 03	6,440 00	None.	103,342 03
Totals	3,331,353 45	119,926 47	300 00	3,451,579 92

SESSIONAL PAPER No. 8

Fire and Inland Marine Insurance, and the Cash Income and Expenditure in Canada of Companies in those Branches.

COMPANIES.

EXPENDITURE (CASH).

Paid for Losses.	General Expenses.	Total Cash Expenditure.	*e* Excess of Premiums over Losses paid. — *d* The Reverse.	*e* Excess of Income over Expenditure. — *d* The Reverse.	Nature of Business.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
94,130 15	61,803 12	155,933 27	*e* 148,120 71	*e* 93,799 29	Fire and Inland Marine.
85,954 01	33,608 91	119,562 92	*e* 43,552 52	*e* 13,618 61	Fire.
131,174 28	48,968 02	180,142 30	*e* 65,508 26	*e* 23,727 42	"
318,157 73	198,480 67	516,638 40	*e* 318 528 17	*e* 144,752 41	"
188,050 86	80,930 26	268,981 12	*e* 157,017 19	*e* 87,645 25	"
218,520 85	112,185 81	330,706 66	*e* 140,767 49	*e* 37,857 02	Fire and Inland Marine.
54,275 74	20,929 47	75,205 21	*e* 28,464 13	*e* 11,152 08	Fire.
1,104 70	6,088 92	7,193 62	*e* 11,512 43	*e* 8,994 13	Fire, Inl'd Marine & Tornado.
176,151 93	77,253 73	253,405 66	*e* 151,600 13	*e* 80,276 65	Fire and Tornado.
84,447 84	60,161 56	144,609 40	*e* 97,546 32	*e* 47,967 70	Fire.
430,842 30	182,285 49	613,127 79	*e* 211,856 71	*e* 49,161 51	"
40,003 37	16,426 30	56,429 67	*e* 28,346 33	*e* 17,145 03	"
None.	6,440 96	6,440 96	*e* 8,817 27	*e* 3,763 81	Fire and Tornado.
45,323 42	26,034 71	71,358 13	*e* 51,578 61	*e* 31,983 90	Fire and Inland Marine.
1,868,137 18	931,597 93	2,799,735 11	*e* 1,463,216 27	*e* 651,844 81	

TABLE VI.—Showing the rate of Losses paid, General Expenses, and Stockholders' Dividends, per cent of premiums received by Canadian Companies doing Fire or Marine Insurance during 1908, also the Rates of the Premiums charged per cent of Amounts insured, and the Rate of their Assets per cent of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent of Total Cash Income.

—	Nature of Business.	Rate of losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Dividend or Bonus to Stockholders per cent of Premiums received.	Rate of Total Cash Expenditure per cent of Total Cash Income.	Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	Net Amount of Insurance in force at Date.	Assets.	Rate of Assets per cent of Amount of Insurance in force.
Canadian Companies.						$	$ cts.		$	$ cts	
Acadia Fire	Fire	37·49	29·00	19·53	68·38	7,608,550	109,971 56	1 45	7,344,579	574,574 63	7·82
Anglo-American	"	88·65	35·29	2·14	117·85	31,174,352	476,421 74	1·53	29,741,436	377,718 86	1·35
British America	Fire, Inland marine and Ocean	72·76	37·78	.....	107·41	291,773,417	2,645,054 03	0·91	270,733,884	1,976,329 51	0·73
Canadian Fire	Fire	67·03	34·62	10·60	95·61	16,633,558	364,229 58	2·19	23,381,411	677,152 59	2·90
Central Canada Manufacturers	"	69·15	36·72	.....	104·57	2,600,574	29,833 66	1·15	1,902,473	58,245 51	3·06
Dominion Fire	"	78·83	48·41	.....	123·81	22,499,285	347,470 21	1 54	10,065,741	141,881 21	1·41
Eastern Canada Manufacturers	"	69·15	37·62	.....	105·88	2,302,699	26,407 17	1·15	1,902,473	67,157 50	3·53
Equity Fire	"	81·71	41·29	3·69	123·09	21,614,365	315,999 62	1·46	22,545,865	195,204 46	6·87
London Mutual	"	66·41	32·48	4·35	99·31	59,949,093	815,933 84	1·36	74,045,676	575,693 85	0·78
Manitoba Assurance Co	"	71·07	37·56	.....	99·14	23,722,260	378,390 95	1·60	19,878,142	340,047 52	1·71
Mercantile Fire	"	49·80	27·37	.....	72·42	17,526,916	233,312 64	1·33	16,721,786	354,615 73	2·12
Montreal-Canada Fire	"	84·77	46·64	.....	127·20	27,335,118	417,930 77	1·53	28,220,675	304,039 60	1·11
Nova Scotia Fire	"	28·32	31·87	11·43	64·59	6,507,466	96,298 67	1·48	6,729,440	207,007 61	3·08
Ontario Fire	"	82·87	35·43	.....	114·56	18,007,553	320,098 18	1·78	19,226,787	201,662 70	1·05
Ottawa Fire	"	45·18	43·28	.....	83·92	7,375,216	155,506 50	2·11	2,773,290	158,196 44	5·70
Pacific Coast Fire	"	110·80	55·92	36·99	93·00	7,774,307	107,840 30	1·40	6,240,994	224,798 92	3·60
Quebec Fire	"	30·37	30·17	.....	54·70	13,506,878	185,746 18	1·38	16,428,746	434,956 39	2·65
Richmond and Drummond	"	76·63	44·98	4·93	120·17	8,046,462	168,785 63	2·10	6,184,420	114,440 56	1·85
Rimouski	"	59·50	33·67	5·64	95·61	18,868,845	308,519 04	1·64	27,315,320	384,182 18	1·41
Sovereign Fire	"	73·05	63·18	.....	86·57	15,300,871	205,809 65	1·35	10,716,372	446,829 11	4·19
Western	Fire, Inland marine and Ocean	77·63	36·17	.....	111·23	630,624,969	4,524,868 75	0·72	358,570,689	3,058,139 42	0·85
Totals		72·88	37·11	1·59	106·22	1,250,752,754	12,234,428 67	0·98	960,670,199	10,872,874 30	1·13

TABLE VII.—Showing the Rate of Losses paid, and General Expenses in Canada, per cent of Premiums received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1908, also the Rates of Premiums charged per cent of Amounts insured.

—	Name of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Total Expenditure per cent of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.
British Companies.					$	$ cts.	
Alliance	Fire and Inland Marine.	59·83	34·44	94·27	17,225,541	164,482 88	0·95
Atlas	Fire	63·42	30·35	93·77	31,505,335	480,821 33	1·53
Caledonian	"	79·00	28·66	107·66	26,907,642	365,794 75	1·36
Commercial Union	Fire and Inland Marine.	53·56	29·97	83·53	96,874,928	1,280,645 34	1·32
General Accident Fire and Life	Fire	5·54	45·18	50·72	7,171,318	105,067 30	1·47
Guardian	"	62·13	28·47	90·59	52,298,793	820,250 96	1·57
Law Union and Crown	"	59·36	32·72	92·09	10,532,795	153,149 37	1·45
Liverpool and London and Globe	"	57·77	26·53	84·10	109,407,538	1,663,546 04	1·52
London and Lancashire Fire	"	62·76	30·28	93·04	37,889,219	538,831 08	1·42
London Assurance	"	58·18	35·86	94·04	14,560,277	193,476 85	1·33
North British	"	54·38	27·58	81·96	63,611,014	893,905 64	1·41
Northern	"	74·04	26·90	100·94	41,024,107	636,183 06	1·55
Norwich Union Fire	"	65·07	32·19	97·26	43,115,341	647,372 72	1·50
Phœnix, of London	"	56·91	27·81	84·72	74,227,350	1,241,190 15	1·67
Royal	"	53·16	27·12	80·28	108,544,918	1,563,310 26	1·44
Scottish Union and National	"	66·11	26·37	92·48	21,858,263	303,930 39	1·39
Sun Insurance Office	"	51·64	30·96	82·60	30,897,567	460,146 47	1·49
Yorkshire	"	38·33	31·48	69·81	16,090,288	213,244 31	1·33
Totals		58·43	28·78	87·21	803,742,234	11,725,348 90	1·46
American Companies.							
Ætna Insurance Company	Fire and Inland Marine.	38·86	25 51	64·37	18,955,503	272,486 10	1·44
Connecticut Fire	Fire.	66·37	25·95	92·32	8,937,860	148,603 27	1·66
German-American	"	66·69	24·90	91·59	17,209,153	241,626 00	1·40
Hartford Fire	"	49·97	31·17	81·14	50,493,833	757,033 31	1·50
Home Fire	"	54·50	23·45	77·95	26,949,190	391,920 17	1·45
Insurance Company of North America	Fire and Inland Marine.	60·82	31·22	92·04	29,885,480	413,704 68	1·41
Lumber Insurance Company	Fire.	65·60	25·30	90·89	4,558,977	100,628 39	2·21
National Fire	"	8·76	48·26	57·01	1,435,381	26,497 18	1·85
Phœnix, of Brooklyn	Fire and Tornado.	53·75	23·57	77·32	23,554,340	376,682 81	1·60
Phœnix, of Hartford	Fire	46·40	33·06	79·46	15,882,158	232,099 80	1 46
Queen, of America	"	67·04	28·36	95·40	47,303,226	749,305 37	1·58
Rochester German	"	58·53	24·03	82·56	5,621,744	84,347 14	1·50
Springfield Fire and Marine	Fire and Tornado		73·05	73·05	1,403,026	22,625 89	1·61
St. Paul Fire and Marine	Fire and Inland Marine.	46·77	26·87	73·64	12,406,079	132,500 93	1·07
Totals		56·08	27·96	84·04	264,595,950	3,950,061 04	1·49

ABSTRACT OF STATEMENTS

OF

LIFE, ACCIDENT, GUARANTEE, PLATE GLASS

AND

OTHER INSURANCE COMPANIES

I

CANADA

FOR THE YEAR 1908

ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1908.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid (including Matured Endowments.)	Unsettled Claims		Date of Returns.
									Not Resisted.	Resisted	
Canadian Companies.	$		$		$		$	$	$	$	
Canada Life (Canadian business)	2,512,283	2,549	5,373,088	41,755	85,456,925	673	1,393,368	1,390,770	207,314	None.	Dec. 31, 1908.
Canadian Guardian Life	11,494	194	111,500	437	326,730	3	750	660	None.	None.	"
Confederation (Canadian business)	1,466,187	2,862	4,333,324	30,194	44,880,096	537	768,530	764,002	46,162	None.	"
Continental Life	179,016	746	926,990	4,612	5,355,397	20	20,500	22,150	3,000	None.	"
Crown Life	159,609	409	605,750	2,931	4,344,800	11	21,500	12,400	11,000	20,000	"
Dominion Life	253,496	595	894,686	5,846	8,030,858	38	50,195	40,182	10,675	None.	"
Excelsior. Ordinary	348,014	1,513	1,861,501	9,635	11,785,507	54	69,236	65,300	10,736	None.	"
Excelsior. Monthly	4,625	58	8,313	825	101,451	6	949	1,116	126	None.	"
Federal	659,502	1,858	2,601,543	14,140	19,440,133	119	182,940	179,543	36,675	1,000	"
Great-West (Canadian business)	1,256,122	3,900	8,034,637	22,822	38,514,926	118	215,208	176,060	61,820	None.	"
Home Life	199,789	466	676,300	4,408	5,463,258	35	45,425	37,065	7,700	None.	"
Imperial Life (Canadian business)	803,278	1,744	3,404,600	11,995	20,788,383	63	127,390	115,397	21,981	None.	"
London Life Ordinary	201,986	1,140	1,180,225	6,169	6,124,375	46	47,364	35,127	14,640	None.	"
London Life Industrial	307,126	22,132	2,161,214	69,015	6,028,575	1,106	98,146	88,097	1,533	None.	"
Manufacturers (Canadian business)	1,285,246	3,010	4,510,056	27,753	37,921,118	278	405,005	411,947	42,257	4,095	"
Monarch Life	32,808	333	830,500	570	1,245,000	3	4,000	4,046	None.	None.	"
Mutual Life of Can. (Canadian business)	1,900,439	3,820	6,308,318	35,070	53,764,098	447	649,922	622,333	64,857	None.	"
National Life of Canada	255,618	1,178	2,220,033	5,290	7,946,392	17	25,500	17,109	13,450	None.	"
North American (Canadian business)	1,310,189	2,064	3,166,118	24,948	35,678,962	190	275,005	259,540	49,975	None.	"
Northern Life	189,081	610	903,810	4,941	5,948,879	23	28,500	30,245	None.	None.	"
Royal Victoria	149,733	587	777,675	3,779	4,650,245	27	46,498	37,671	13,391	2,000	"
Sovereign Life	104,021	265	495,212	1,297	2,671,289	5	11,000	10,170	4,943	None.	"
Subsidiary High Court of the Ancient Order of Foresters.	39,286	613	522,250	1,951	1,749,519	7	5,237	4,737	500	None.	"
Sun Life (Canadian business) General	2,045,177	5,055	7,889,639	39,468	57,765,138	607	834,303	876,719	76,189	None.	"
Sun Life (Canadian business) Thrift	48,379	441	65,734	7,801	1,078,899	115	14,701	14,243	459	None.	"
Union Life General	57,112	1,107	788,876	2,667	1,889,561	13	9,164	7,216	1,944	None.	"
Union Life Industrial	298,888	58,889	8,377,691	81,333	11,316,417	726	50,896	49,945	3,933	None.	"
Total for 1908	16,081,504	118,138	69,029,583	461,655	480,266,934	5,287	5,401,232	5,273,790	705,260	27,095	
" 1907	14,963,714	102,513	61,838,766	425,503	450,573,724	4,594	5,037,173	4,985,346	553,628	19,916	
Increase, *i*; decrease, *d*	*i* 1,117,790	*i* 15,625	*i* 7,190,817	*i* 36,152	*i* 29,693,207	*i* 693	*i* 364,059	*i* 288,444	*i* 151,632	*i* 7,179	

British Companies.											
Commercial Union	23,295	6	19,867	201	688,519	9	21,865	21,653	4,180	None.	Dec. 31, 1908.
*Edinburgh Life	1,379	None.	None.	43	90,015	3	10,479	10,479	None.	None.	April 5, 1908.
*Life Association of Scotland	15,164	None.	None.	456	976,855	23	38,868	41,121	9,037	None.	Dec. 31, 1908.
Liverpool and London and Globe	3,556	None.	None.	84	138,213	7	15,036	16,015	None.	None.	"
London and Lancashire Life	379,602	493	1,234,776	6,445	11,539,543	150	242,480	264,410	14,963	5,000	"
*London Assurance	146	None.	None.	5	20,193	None.	None.	None.	None.	None.	"
North British and Mercantile	13,740	6	6,000	283	701,515	19	39,920	42,137	10,228	None.	"
Norwich Union Life	2,848	None.	None.	112	116,133	6	11,062	11,062	None.	None.	"
†Pelican and British Empire	186,409	None.	None.	2,145	5,799,103	99	202,164	172,934	45,090	None.	"
Royal	87,882	299	672,800	1,184	2,519,099	17	75,900	103,787	1,000	5,000	"
*Scottish Amicable	2,074	None.	None.	50	132,591	7	20,412	20,412	None.	None.	"
*Scottish Provident	739	None.	None.	29	82,434	2	10,395	10,395	None.	None.	"
Standard	815,946	727	1,434,682	11,584	22,971,492	294	626,318	604,709	110,446	None.	Nov. 15, 1908.
Star	14,161	8	21,632	240	386,252	2	2,920	1,947	973	None.	Dec. 31, 1908.
Totals for 1908	1,546,941	1,539	3,389,757	22,861	46,161,957	638	1,317,819	1,321,061	195,845	10,000	
" 1907	1,567,951	1,506	3,501,743	22,928	46,462,314	620	1,329,500	1,296,756	167,023	5,000	
Increase, *i*; decrease, *d*	*d* 21,010	*i* 33	*d* 111,986	*d* 67	*d* 300,357	*i* 18	*d* 11,681	*i* 24,305	*i* 28,822	*i* 5,000	
American Companies.											
Ætna Life	666,233	991	1,773,057	12,662	18,862,235	485	585,151	597,380	16,463	6,000	Dec. 31,1908.
*Connecticut Mutual	24,639	None.	None.	598	1,044,173	55	113,968	110,184	9,125	None.	"
Equitable	729,954	471	1,125,300	9,915	20,024,277	215	398,560	419,581	36,018	None.	"
Germania	5,702	None.	None.	137	232,857	None.	None.	860	None.	None.	"
Metropolitan { General	676,105	7,074	5,456,267	21,436	17,416,846	163	137,930	132,871	11,030	None.	"
Metropolitan { Industrial	1,229,918	90,852	11,367,279	302,443	35,281,165	3,472	247,278	246,153	None.	701	"
Mutual Life of New York	1,272,214	775	2,199,772	12,753	28,675,635	227	547,697	572,068	48,231	None.	"
*National Life of United States	518	None.	None.	70	54,336	3	2,871	2,871	335	None.	"
New York Life	1,651,813	1,990	4,068,026	27,397	47,621,012	357	662,127	642,009	68,889	1,024	"
*Northwestern Mutual	3,918	None.	None.	168	196,543	3	3,937	2,937	1,000	None.	"
*Phœnix Mutual	15,433	None.	None.	466	440,135	16	12,007	12,007	903	None.	"
Provident Savings	115,939	11	15,500	1,798	3,196,328	25	64,000	62,354	6,000	None.	"
State Life	39,388	19	76,000	182	1,047,456	None.	None.	5,800	None.	None.	"
Travelers	358,610	312	936,915	4,072	10,521,978	78	181,922	125,586	21,770	None.	"
Union Mutual	230,372	169	370,250	4,650	7,004,304	75	130,253	141,289	14,383	None.	"
United States	48,738	27	88,500	762	1,467,846	13	21,579	31,165	1,414	None.	"
Totals for 1908	7,069,494	102,691	27,476,866	399,509	193,087,126	5,187	3,109,280	3,105,115	235,561	7,725	
" 1907	6,612,207	97,301	25,042,423	376,998	188,487,447	4,987	3,594,932	3,572,480	199,629	17,182	
Increase, *i*; decrease, *d*	*i* 457,287	*i*5,390	*i* 2,434,443	*i* 22,511	*i* 4,599,679	*i* 200	*d* 485,652	*d* 467,365	*i* 35,932	*d* 9,457	

* These companies have ceased doing new business in Canada.

† This company has ceased to exist as a separate corporate body, its business having been transferred to the Phœnix Assurance Co., Ltd., which has received a license for its continuance of the company's existing business

ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1908—*Concluded.*

RECAPITULATION.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid (including Matured Endowments.	Unsettled Claims		Date of Returns.
									Not Resisted.	Resisted	
	$		$		$		$	$	$	$	
Canadian Companies	16,081,504	118,138	69,029,583	461,655	480,266,931	5,287	5,401,232	5,273,790	695,260	27,095	
British "	1,546,941	1,539	3,389,757	22,861	46,161,957	638	1,317,819	1,321,056	195,845	10,000	
American "	7,069,494	102,691	27,476,866	399,509	193,087,126	5,187	3,109,280	3,165,115	235,561	7,725	
Grand totals for 1908	24,697,939	222,368	99,896,206	884,025	719,516,014	11,112	9,828,331	9,699,961	1,126,666	44,820	
" 1907	23,143,872	201,320	90,382,932	825,429	685,523,485	10,201	9,961,605	9,854,582	920,280	42,098	
Increase, *i* decrease, *d*	*i* 1,554,067	*i* 21,048	*i* 9,513,274	*i* 57,596	*i* 33,992,529	*i* 911	*d* 133,274	*d* 154,621	*i* 206,386	*i* 2,722	

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of the Dominion, for the Year 1908.

CANADA LIFE ASSURANCE COMPANY.

——	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at date.	Net Amount in Force. at date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims.	
									Not Resisted.	Resisted.
	$		$		$	$	$	$	$	$
In Canada	2,512,283	2,549	5,373,088	41,755	85,456,925	673	1,393,368	1,390,770	207,314	None.
In other countries	1,234,258	2,031	4,501,046	15,182	33,562,784	116	341,158	274,745	43,937	None.
Totals	3,746,541	4,580	9,874,134	56,937	119,019,709	789	1,734,526	1,665,515	251,251	None.

CONFEDERATION LIFE ASSOCIATION.

In Canada	1,466,187	2,862	4,333,324	30,194	44,880,096	537	768,530	764,002	46,162	None.
In other countries	212,308	546	1,757,878	1,893	4,555,450	20	38,917	61,384	6,500	None.
Totals	1,678,495	3,408	6,091,202	32,087	49,435,546	557	807,447	825,386	52,662	None.

FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

In Canada	659,501	1,858	2,601,543	14,140	19,440,133	119	182,940	179,543	36,675	1,000
In other countries	14,935	72	134,680	146	252,768	1	560	560	None.	None.
Totals	674,436	1,930	2,736,223	14,286	19,692,901	120	183,500	180,103	36,675	1,000

GREAT-WEST LIFE ASSURANCE COMPANY

In Canada	1,256,122	3,900	8,034,637	22,822	38,514,926	118	215,208	176,060	61,820	None.
In other countries	21,886	269	444,750	391	641,713	1	1,000	1,014	None.	1,009
Totals	1,278,008	4,169	8,479,387	23,213	39,156,639	119	216,208	177,074	61,820	1,009

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of the Dominion, for the Year 1908.—*Concluded.*

IMPERIAL LIFE ASSURANCE COMPANY.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at date.	Net Amount in Force at date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims.	
									Not Resisted.	Resisted.
	$		$		$	$	$	$	$	$
In Canada	803,278	1,741	3,404,600	11,985	20,788,383	63	127,390	115,397	21,981	None.
In other countries	61,212	215	284,575	925	1,328,704	8	16,190	11,190	None.	None.
Totals	864,490	1,959	3,689,175	12,910	22,117,087	71	143,580	126,587	21,981	None.
MANUFACTURERS LIFE INSURANCE COMPANY.										
In Canada	1,285,246	3,010	4,510,056	27,753	37,921,118	278	405,005	411,947	42,257	3,095
In other countries	834,448	1,755	3,093,630	9,279	15,496,119	98	152,281	162,962	62,477	5,867
Totals	2,119,694	4,765	7,603,686	37,032	53,417,237	376	557,286	574,909	104,734	8,962
MUTUAL LIFE ASSURANCE COMPANY OF CANADA.										
In Canada	1,900,439	3,820	6,308,318	35,070	53,764,098	447	649,922	622,333	64,857	None.
In other countries	16,895	26	76,160	207	415,660	1	1,000	1,000	None.	None.
Totals	1,917,334	3,846	6,384,478	35,277	54,179,758	448	650,922	623,333	64,857	None.
NORTH AMERICAN LIFE ASSURANCE COMPANY.										
In Canada	1,310,189	2,064	3,166,118	24,948	35,678,962	190	275,005	259,540	49,975	None.
In other countries	147,516	371	632,100	2,675	4,112,596	14	15,500	23,496	2,000	None.
Totals	1,457,705	2,435	3,798,218	27,623	39,791,558	204	290,505	283,036	51,975	None.
SUN LIFE ASSURANCE COMPANY OF CANADA.										
In Canada	2,093,556	5,496	7,955,373	47,269	58,844,037	722	849,004	890,962	76,647	None.
In other countries	3,326,154	7,351	11,828,298	40,251	60,586,103	525	966,539	1,012,951	173,181	None.
Totals	5,419,710	12,847	19,783,671	87,520	119,430,140	1,247	1,815,543	1,903,913	249,828	None.

* Canadian Life Companies—Assets—1908.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in Force.	Stocks, Bonds, and Debentures.	Cash on hand and in banks.	Agents' Balances and Bills receivable.	Interest and Rents Due and Accrued.	Out-standing and Deferred Premiums.	Other assets.	Total Assets.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Canada Life	1,958,420 35	8,734,915 33	187,601 66	5,433,699 06	18,799,172 17	347,011 51	None.	539,885 98	712,409 18	None.	36,713,115 24
Canadian Guardian	None.	None	None.	1,159 00	54,000 00	None.	500 00	367 80	1,511 90	1,250 00	58,788 70
Confederation	1,252,398 66	5,197,094 51	50,568 25	1,696,224 19	4,513,138 32	131,845 78	None.	262,819 64	414,535 60	4,282 72	13,522,907 67
Continental	407,400 01	134,822 05	2,500 00	41,950 58	136,451 68	34,618 94	7,598 65	4,624 64	42,642 69	3,440 74	816,049 98
Crown Life	None.	80,482 94	None.	65,077 08	345,615 24	56,339 17	8,494 45	8,953 87	39,853 39	28,518 60	633,334 74
Dominion Life	2,250 00	1,215,800 36	None.	84,679 32	163,213 73	41,179 97	652 77	49,470 82	62,761 52	2,353 19	1,620,361 68
Excelsior Life	95,000 00	1,107,760 93	None.	121,130 73	56,252 20	37,270 68	725 77	41,913 39	116,361 67	62,343 72	1,638,759 09
Federal	324,000 00	859,400 78	210,147 87	415,956 23	1,071,735 71	156,494 29	3,505 82	60,108 69	198,143 85	15,363 41	3,314,856 65
Great-West	None.	4,224,820 22	None.	569,084 25	201,584 38	171,221 31	1,023 35	142,718 20	263,102 12	22,659 03	5,596,212 86
Home Life	145,000 00	323,887 19	1,395 00	146,186 11	185,080 13	126,268 86	4,767 77	17,020 36	29,316 81	3,821 59	982,743 82
Imperial Life	None.	2,413,230 97	203,250 00	392,464 73	1,075,760 18	180,159 03	None.	78,058 53	206,931 91	3,988 75	4,553,844 10
London Life	15,000 00	2,163,853 17	None.	129,816 60	180,003 75	57,934 40	None.	61,860 68	53,264 51	2,261 36	2,663,994 47
Manufacturers Life	148,542 30	2,605,352 96	153,900 00	1,304,114 93	5,132,937 96	393,226 62	1,000 00	199,203 28	421,362 62	1,926 23	10,361,566 90
Monarch Life	None.	79,041 40	None.	None.	56,141 37	27,735 35	None.	2,998 08	14,360 91	3,283 58	183,560 69
Mutual Life of Canada	32,883 39	6,244,701 78	None.	1,670,826 67	4,127,103 29	311,438 55	None.	259,776 52	336,944 17	None.	12,983,674 37
National Life of Canada	115,356 82	None.	None.	156,225 65	713,681 74	16,224 71	6,565 99	9,264 35	61,961 23	5,947 18	1,085,227 67
North American	125,500 77	1,941,160 74	236,034 61	1,073,034 89	5,446,086 69	405,683 19	None.	97,060 23	263,868 12	2,208 85	9,590,638 09
Northern Life	None.	713,162 92	13,558 00	67,388 47	90,565 98	29,620 17	13,792 32	13,319 22	69,854 75	4,000 00	1,015,261 83
Royal Victoria	None.	114,000 00	60,000 00	71,693 83	311,117 40	25,825 19	8,672 23	3,551 62	43,369 54	4,500 00	642,729 81
Sovereign Life	None.	None.	None.	44,414 56	437,065 06	26,840 94	16,560 00	4,766 95	21,779 34	2,791 24	554,218 09
Subsidiary High Court of A. O. F	None.	3,100 00	None.	2,808 00	124,044 67	12,792 42	None.	2,482 35	6,869 84	None.	153,097 28
Sun Life of Canada	735,209 64	1,641,649 74	207,750 00	3,234,603 34	21,410,087 87	1,057,837 10	None.	261,452 08	626,462 38	38,640 00	29,213,692 15
Union Life	164,000 00	21,420 33	229 65	27,308 05	250,232 03	35,889 71	27,128 30	1,200 00	49,248 00	16,086 71	592,742 78
Totals	5,520,961 94	39,817,658 32	1,326,935 04	16,750,846 27	64,881,071 55	3,683,457 89	100,987 42	2,122,877 28	4,056,916 05	229,666 90	138,491,378 66

*Among the assets of certain of the above companies are included bonus stocks, acquired in connection with bond purchases. In some instances a value has been assigned by the companies to these stocks, (such value being then included in the above figures); in other instances the stocks are not yet deemed to be of appreciable or certain value. Particulars of all such stock holdings will appear in the full report.

Canadian Life Companies—Liabilities, &c., 1908.

Companies.	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, including Reserve but not Capital Stock.	Surplus of Assets over Liabilities excluding Capital.	Capital Stock paid up.	Basis of Reserve of Policies issued previous to Jan. 1, 1900. (Policies issued since Jan. 1, 1900, are valued on Hm. 3½ basis unless otherwise stated.)
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Canada Life	251,250 54	33,072,154 00	262,071 43	33,585,475 97	3,127,639 27	1,000,000 00	Participative policies issued since Dec. 31, 1899, on Hm. 3 p.c. basis; all others Hm. 3½.
Canadian Guardian	None.	34,367 00	148 00	34,515 00	21,273 70	30,640 00	Hm. 3½ since commencement of business in 1901.
Confederation	52,662 29	12,173,486 00	105,229 73	12,331,378 02	1,191,529 65	100,000 00	Hm. 4½ to Dec. 31, 1895; Hm. 3½ for 1896-9; Hm. 3 thereafter.
Continental	3,000 00	624,186 00	8,679 72	635,865 72	180,184 26	189,044 00	Hm. 4½.
Crown Life	31,000 00	472,715 00	5,999 76	509,714 76	123,619 98	98,404 18	Hm. 3½ since commencement of business in 1901.
Dominion Life	10,675 00	1,323,915 93	17,270 18	1,351,861 11	268,500 57	100,000 00	Hm. 3½ for years 1889 to 1893 inclusive; Hm. 4 for years 1894 to 1899.
Excelsior Life	10,862 00	1,465,664 03	32,791 37	1,509,320 40	129,438 69	75,000 00	Hm. 3½ for years 1890-95 inclusive; Hm. 4½ for years 1896-99 inclusive.
Federal	37,675 00	2,993,478 00	13,633 00	3,044,786 00	270,070 65	130,000 00	*Hm. 4½ to Dec. 31, 1896; Hm. 4 for 1897-8-9; Hm. 3½ and 3 since Dec. 31, 1899.
Great West	62,828 52	4,148,843 00	59,209 88	4,570,881 40	1,025,331 46	250,000 00	Actuaries 4
Home Life	7,700 00	818,802 40	5,790 12	†832,292 52	150,451 30	217,980 00	Hm. 3½. For Peoples Life policies issued prior to 1900 Hm. 4½.
Imperial Life	22,026 30	3,458,046 00	145,558 63	3,625,630 93	928,213 17	450,000 00	Hm. 3½ to Dec. 31, 1907; Hm. 3 thereafter.
London Life	16,173 00	2,424,777 00	71,836 47	2,512,786 47	151,208 00	50,600 00	Hm. 3½. For Industrial Act. 4, to Jan. 1, 1900; since, Farr's, (3) 3 p.c.
Manufacturers Life	114,695 89	9,428,591 00	59,735 12	9,603,022 01	758,544 89	300,000 00	Hm. 4.
Monarch Life	None.	35,432 40	1,070 00	36,502 40	147,058 29	92,323 70	Hm. 3½ since commencement of business in 1906.
Mutual Life of Canada	64,857 00	10,967,831 69	104,170 14	11,136,858 83	1,846,815 51	None.	Act. 4 to Jan. 1, 1900; Hm. 3½ for 1900-1-2; Hm. 3 thereafter.
National Life of Canada	13,150 00	813,667 55	3,479 00	830,596 55	254,631 12	210,000 00	Hm. 3½.
North American	51,975 00	8,497,297 00	105,151 94	8,654,423 94	936,214 15	60,000 00	Hm. 4.
Northern Life	None.	698,678 83	None.	698,678 83	316,583 00	303,865 50	Hm. 4½.
Royal Victoria	15,391 00	617,667 18	1,574 18	634,632 36	8,097 45	200,000 00	Hm. 4½.

Sovereign Life.....	4,943 00	305,160 27	181 00	310,284 27	243,933 82	243,922 76	Om. 3 for Profit Policies. Om. 3½ for Non-Profit Policies.
Subsidiary High Court of A.O.F...	500 00	130,277 00	None.	130,777 00	22,320 28	None.	Hm. 4.
Sun Life of Canada.....	249,828 20	25,944,101 36	349,865 33	26,543,794 89	2,669,897 26	105,000 00	Hm. 3½ to Dec. 31, 1902; Hm. 3 thereafter.
Union Life.....	5,876 80	482,099 00	89,417 89	577,393 69	15,349 09	100,000 00	Hm. 3½. English Male Life Table No. 4 for ages under 10.
Totals.....	1,027,369 54	121,231,237 64	1,442,865 89	123,701,473 07	14,789,905 59	4,306,180 14	

* The Guaranteed Security business, forming nearly one-third of the total is valued upon the Hm. 4 and Hm. 3 p.c. basis.

†The Home Life Association of Canada have a contract with the Peoples' Life Insurance Company under which the Peoples' Life insure a renewal commission of 7½ per cent of the premium actually collected in respect of Peoples' Life policies reinsured by the Home Life or in respect of Home Life policies issued in substitution of Peoples' Life policies. This contract expires on August 31, 1915. The Home Life have also a contract with Mr. J. K. McCutcheon, under which the said McCutcheon receives as general manager a salary of $5,000 per annum and a percentage of 3½ per cent of the gross actual premiums collected by the Association in each year, the percentage, however, not to exceed $7,100 in any one year. This contract terminates on October 13, 1920. The Department of Justice is of the opinion that these contracts do not constitute liabilities requiring capitalization as such.

TABLE showing the Assets in Canada of British Companies doing business of Life Insurance in Canada for the Year 1908.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and in banks or deposited with Government.	Agents' Balances and Bills Receivable.	Interest and Rents due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets.
British Companies.	$ cts	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Commercial Union	None.	1,342,430 96	None.	12,992,76	204,400 00	376 21	None.	16,114 65	3,829 20	None.	1,580,143 78
Edinburgh Life	None.	None.	None.	9,408 77	118,047 00	161,028 05	None.	182 02	35 30	None.	288,671 14
Life Association of Scotland	None.	None.	None.	83,509 63	157,105 71	7,123 13	None.	1,606 59	4,063 62	None.	253,408 66
*Liverpool and London and Globe											
London and Lancashire Life	210,000 00	1,306,253 71	None.	283,806 00	2,231,289 70	32,733 55	4,462 04	51,748 15	98,593 90	4,353 20	4,223,240 25
*London Assurance											
*North British											
Norwich Union Life	None.	None.	None.	None.	171,818 86	355 75	None.	None.	None.	None.	172,174 61
Pelican and British Empire	159,668 76	1,493,560 43	None.	152,388 75	449,372 12	49,146 06	None.	42,264 50	33,203 20	13,084 08	2,392,687 99
*Royal											
Scottish Amicable	None.	None.	None.	16,241 32	148,808,58	None.	None.	None.	None.	None.	165,049 99
Scottish Provident	None.	None.	None.	8,516 67	90,907 14	None.	None.	1,247 57	None.	None.	100,671 38
Standard	299,008 77	3,466,847 47	136,700 00	1,095,166 47	9,367,396 75	260,569 69	None.	25,919 77	140,905 78	518 19	14,793,032 89
Star	5,000 00	336,944 44	None.	10,983 32	1,133,047 60	29,590 65	1,083 43	4,439 88	1,238 96	None.	1,522,328 28
Totals	673,677 53	7,946,037 01	136,700 00	1,673,013 69	14,072,163 46	540,923 07	5,545 47	143,523 13	281,869 96	17,955 47	25,491,408 79

*These companies also do fire business. For their assets and total liabilities in Canada see pages clviii and clx.

TABLE showing the Assets in Canada of American Companies doing business of Life Insurance in Canada for the year 1908.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stock. Bonds and Debentures.	Cash on hand and in banks or deposited with Government.	Agents' Balances and Bills Receivable.	Interest and Rents due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets.
American Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cst.	$ cts.	$ cts.
Ætna, Life	None.	None.	None	606,963 27	4,516,583 63	9,963 79	None.	67,508 25	66,744 21	None.	5,267,763 15
Connecticut Mutual	None.	None.	None.	None.	111,787 50	None.	None.	None.	None.	None.	111,787 50
Equitable	None.	None.	None.	679,823 58	8,411,016 42	81,616 83	None.	98,935 40	77,612 00	None.	9,349,004 23
Germania	None.	None.	None.	11,515 00	167,830 00	None.	None.	2,929 56	370 03	None.	182,644 59
Metropolitan Life	55,524 11	4,000 00	None.	208,178 73	5,327,627 10	None.	None.	76,300 00	176,113 28	None.	5,847,743 22
Mutual Life of New York	None.	None.	None.	1,265 959 78	7,312,954 25	33,392 73	590 81	93,309 84	79,477 08	None.	8,785,684 49
National Life of UnitedStates	None.	None.	None.	None.	86,475 00	None.	None.	None.	75 92	None.	86,550 92
New York Life	349,497 63	None.	None.	2,128,937 13	8,184,805 78	355,925 47	408 20	104,005 35	126,197 05	None.	11,249,776 61
Northwestern Mutual	None.	None.	None.	2,535 00	120,000 00	None.	None.	None.	149 86	None.	122,684 86
Phœnix Mutual	None.	None.	None.	None.	131,265 60	None.	None.	None.	353 34	None.	131,618 94
Provident Savings	None.	None.	None.	85,024 48	398,841 58	11,066 70	587 47	7,111 33	12,072 00	None.	514,703 56
Prudential	None.	None.	None.	None.	115,350 00	None.	None.	2,100 00	None.	None.	117,450 00
State Life	None.	None.	None.	12,642 64	104,870 00	None.	None.	921 25	738 83	None.	119,172 72
Travelers	None.	789,541 37	None.	375,766 00	1,898,833 53	62,113 52	None.	40,452 86	57,783 97	None.	3,224,491 25
Union Mutual	None.	None.	None.	85,973 22	1,202,900 56	7,994 39	8,994 00	7,235 59	28,095 21	None.	1,341,192 97
United States	None.	None.	None.	36,917 79	264,494 19	None.	2 10	2,247 61	6,603 47	None.	310,265 16
Totals	405,021 74	793,541 37	None.	5,500,236 62	38,355,635 14	562,073 43	10,582 58	503,057 04	632,386 25	None.	46,762,534 17

TABLE showing the Liabilities in Canada of British and American Companies doing business of Life Insurance in Canada, for the Year 1908.

LIABILITIES IN CANADA, 1908.

——	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, including Reserve.	*e* Excess of Assets over Liabilities. — *d* The Reverse.
British Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Commercial Union	4,108 43	238,602 92	None.	242,711 35	*e* 1,461,035 35
Edinburgh Life	None.	63,646 44	None.	63,646 44	*e* 225,024 76
Life Association of Scotland	9,037 40	678,398 77	None.	687,436 17	*d* 434,027 52
Liverpool & London & Globe	None.	103,141 25	None.	103,141 25	
London and Lancashire Life	19,962 50	3,062,350 00	6,979 89	3,089,292 39	*e* 1,133,947 86
London Assurance	None.	10,665 75	None.	10,665 75	
North British	10,228 07	425,414 00	136 04	435,778 11	
Norwich Union Life	None.	70,000 00	None.	70,000 00	*e* 102,174 61
Pelican and British Empire	45,090 00	1,915,000 00	1,150 00	1,961,240 00	*e* 431,447 90
Royal	6,000 00	438,128 00	None.	444,128 00	
Scottish Amicable	None.	94,755 95	4,007 70	98,763 65	*e* 66,286 25
Scottish Provident	None.	61,032 87	None.	61,032 87	*e* 39,638 51
Standard	110,446 03	8,287,619 00	30,885 00	8,428,950 03	*e* 6,364,082 86
Star	973 33	170,000 00	None.	170,973 33	*e* 1,351,354 95
Totals	205,845 76	15,618,754 95	43,158 63	15,867,759 34	
American Companies.					
Ætna Life	22,463 00	6,019,186 00	7,411 42	6,049,060 42	*d* 781,297 27
Connecticut Mutual	9,125 00	650,000 00	None.	659,125 00	*d* 547,337 50
Equitable	36,017 88	6,229,586 00	13,786 24	6,279,390 12	*e* 3,069,614 11
Germania	None.	93,153 00	875 03	94,028 03	*e* 88,616 56
Metropolitan Life	11,730 70	5,353,853 00	85,980 51	5,451,564 21	*e* 396,179 01
Mutual Life of New York	48,231 27	8,018,003 00	94,944 96	8,161,179 23	*e* 624,505 26
National Life of United States	335 00	34,270 00	None.	34,605 00	*e* 51,945 92
New York Life	6,913 14	9,755,272 00	50,870 78	9,876,055 92	*e* 1,373,720 69
Northwestern Mutual	1,000 00	105,066 00	None.	106,066 00	*e* 16,618 86
Phœnix Mutual	903 00	275,000 00	None.	275,903 00	*d* 144,284 06
Provident Savings	6,000 00	469,773 00	411 00	476,184 00	*e* 38,519 56
Prudential					*e* 117,450 00
State Life	None.	107,532 00	None.	107,532 00	*e* 11,640 72
Travelers	21,770 00	2,716,485 00	217,930 00	2,956,185 00	*e* 268,306 25
Union Mutual	14,382 91	1,361,520 00	3,084 82	1,378,987 73	*d* 37,794 76
United States	1,414 00	285,626 00	1,361 20	288,401 20	*e* 21,863 96
Totals	243,285 90	41,474,325 00	476,655 96	42,194,266 86	*e* 4,568,267 31

TABLE showing the Cash Income of Canadian Companies doing Life Insurance and the Cash Income in Canada of British and American Companies in that Branch.

—	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c.	Sundry.	Total.
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Canada Life	3,661,718 38	84,823 06	1,536,146 18	53,354 92	5,336,042 54
Canadian Guardian	11,494 26	None.	2,271 28	237 46	14,003 00
Confederation Life	1,658,018 17	20,476 95	614,685 12	44,285 75	2,337,465 99
Continental Life	179,015 99	None.	14,578 99	20,038 56	213,633 54
Crown Life	159,609 02	None.	19,023 58	132 11	178,764 71
Dominion Life	253,495 94	None.	89,761 94	1,254 00	344,511 88
Excelsior	352,639 16	None.	88,721 04	3,794 16	445,154 36
Federal	672,436 49	2,000 00	140,735 41	11,118 55	826,290 45
Great-West	1,275,471 52	2,536 00	348,189 08	None.	1,626,196 60
Home Life	197,789 12	2,000 00	40,236 25	6,525 23	246,550 60
Imperial Life	859,442 13	5,948 00	231,208 78	None.	1,095,698 91
London Life	512,112 48	None.	140,619 63	None.	652,732 11
Manufacturers Life	2,118,601 07	1,092 50	439,914 77	18,391 84	2,578,000 18
Monarch Life	32,807 68	None.	8,819 27	50,764 84	92,391 79
Mutual Life of Canada	1,894,487 95	22,846 20	628,807 23	None.	2,546,141 38
National Life of Canada	255,617 77	None.	43,059 75	87,339 91	386,017 43
North American	1,455,737 87	1,967 45	432,315 90	8,068 58	1,898,089 80
Northern Life	189,080 89	None.	45,193 96	3,299 82	237,574 67
Royal Victoria	149,732 89	None.	24,879 95	None.	174,612 84
Sovereign Life	104,021 16	None.	21,700 56	None.	125,721 72
Subsidiary High Court A.O.F.	39,285 87	None.	6,751 91	None.	46,037 78
Sun Life	5,004,624 95	415,084 62	1,446,039 56	110,423 01	6,976,172 14
Union Life	356,001 67	None.	20,368 36	32,307 19	408,677 22
Totals	21,393,242 43	557,874 78	6,384,028 50	451,335 93	28,786,481 64
British Companies.					
Commercial Union	23,295 19	None.	65,996 70	None.	89,291 89
Edinburgh Life	1,379 04	None.	429 05	None.	1,808 09
Life Association of Scotland	15,163 54	None.	5,063 24	None.	20,226 78
Liverpool and London and Globe	3,555 98	None.	None.	None.	3,555 98
London and Lancashire Life	379,602 11	None.	174,526 02	4,151 71	558,279 84
London Assurance	146 44	None.	None.	None.	146 44
North British and Mercantile	13,740 49	None.	None.	None.	13,740 49
Norwich Union Life	2,848 44	None.	1,569 60	None.	4,418 04
Pelican and British Empire	186,409 16	None.	90,106 45	3,203 62	279,719 23
Royal	87,882 08	None.	8,687 60	None.	96,569 68
Scottish Amicable	2,073 69	None.	661 26	None.	2,734 95
Scottish Provident	738 54	None.	4,485 16	None.	5,223 70
Standard	809,727 85	6,218 00	770,942 38	6,899 40	1,593,787 63
Star	14,161 47	None.	48,979 52	None.	63,140 99
Totals	1,540,724 02	6,218 00	1,171,446 98	14,254 73	2,732,643 73
American Companies.					
Ætna Life	666,233 47	None.	175,339 09	None.	841,572 56
Connecticut Mutual	24,639 07	None.	4,750 00	None.	29,389 07
Equitable	723,300 54	6,653 30	383,847 34	None.	1,113,801 18
Germania	5,702 04	None.	7,571 52	None.	13,273 56
Metropolitan	1,906,022 26	None.	174,372 19	5,894 88	2,086,289 33
Mutual Life of New York	1,257,550 50	14,663 60	288,735 84	None.	1,560,949 94
National Life of U.S.	518 13	None.	None.	None.	518 13
New York Life	1,649,359 55	2,453 88	435,264 72	14,456 20	2,101,534 35
Northwestern Mutual	3,918 48	None.	139 16	None.	4,057 64
Phœnix Mutual	15,433 08	None.	5,309 56	None.	20,742 64
Provident Savings	115,938 57	None.	19,418 99	417 40	135,774 96
State Life	39,387 85	None.	4,688 81	None.	44,076 66
Travelers	358,609 95	None.	136,003 34	950 65	495,563 94
Union Mutual	230,372 33	None.	52,697 82	None.	283,070 15
United States Life	48,737 68	None.	11,909 66	None.	60,647 34
Totals	7,045,723 50	23,770 78	1,700,048 04	21,719 13	8,791,261 45

PAYMENTS TO POLICY-HOLDERS, 1908.

Companies.	Death Claims.	Matured Endowments.	Paid to Annuitants.	Paid for Surrendered Policies.	Dividends paid Policy-holders	Total paid to Policy-holders	Net Premium Income (including consideration for Annuities).
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Canada Life	1,348,361 46	317,153 29	32,282 83	199,048 78	82,403 23	1,979,249 59	3,746,541 44
Canadian Guardian	660 00	None.	None.	1,917 43	None.	2,577 43	11,494 26
Confederation	441,736 39	383,649 53	24,067 77	149,598 04	81,406 38	1,080,458 11	1,678,495 12
Continental	21,150 00	1,000 00	None.	7,409 68	66 68	29,626 36	179,015 99
Crown Life	12,400 00	None.	575 40	16,504 56	None.	29,479 96	159,609 02
Dominion Life	28,161 50	12,020 00	655 28	4,104 88	4,155 68	49,097 34	253,495 94
Excelsior Life	46,916 00	19,500 00	870 00	12,770 15	3,873 50	83,929 65	352,639 16
Federal	159,943 25	20,460 00	2,359 00	80,756 86	40,524 12	303,743 23	674,436 49
Great-West	156,032 00	21,012 00	8,388 59	27,315 49	18,099 66	230,877 65	1,278,007 52
Home Life	34,064 85	3,000 00	191 10	17,424 65	None.	54,680 60	199,789 12
Imperial Life	113,899 49	12,688 00	4,104 09	42,740 80	1,859 82	175,292 20	864,490 13
London Life	106,871 47	16,352 60	None.	9,545 73	8,848 98	141,118 78	512,112 48
Manufacturers' Life	420,555 22	154,354 00	4,599 48	276,858 10	106,790 42	963,157 22	2,119,693 57
Monarch Life	4,045 70	None.	None.	None.	None.	4,045 70	32,807 68
Mutual Life of Canada	352,217 23	271,116 00	11,221 34	107,608 23	85,586 46	827,749 26	1,917,334 15
National Life of Canada	17,108 83	None.	None.	8,691 84	None.	25,800 67	255,617 77
North American	192,089 09	90,946 90	11,812 82	235,370 98	124,771 26	654,991 05	1,457,705 32
Northern Life	29,245 46	1,000 00	None.	8,497 10	40 00	38,782 56	189,080 89
Royal Victoria	27,471 25	10,200 00	5,354 28	12,682 76	None.	55,708 29	149,732 89
Sovereign Life	10,169 55	None.	None.	11,121 80	None.	21,291 35	104,021 16
Subsidiary High Court of A. O. F	4,737 00	None.	None.	891 50	557 00	6,185 50	39,285 87
Sun Life of Canada	1,370,713 95	533,198 92	167,348 97	493,205 73	361,800 08	2,926,267 65	5,419,709 57
Union Life	57,160 87	None.	None.	6,695 89	None.	63,766 76	356,000 67
Totals	4,955,710 56	1,867,381 24	273,830 95	1,730,170 89	920,783 27	9,747,876 91	21,951,116 21
British Companies.							
Commercial Union	21,653 35	None.	None.	3,315 11	10,587 65	35,556 11	23,295 19
Edinburgh Life	10,479 04	None.	None.	None.	None.	10,479 04	1,379 04
Life Association of Scotland	40,147 68	973 33	None.	1,011 34	1,980 68	44,113 03	15,163 54
Liverpool and London and Globe	16,015 08	None.	309 96	889 50	None.	17,214 54	3,555 98
London and Lancashire Life	125,414 50	138,995 35	None.	21,976 16	None.	286,386 01	379,602 11
London Assurance	None.	None.	None	None.	None.	None.	146 44
North British	36,137 44	6,000 00	399 08	3,690 00	223 86	46,450 38	13,740 49

Norwich Union Life	11,061 73	None.	None.	540 93	None.	11,602 66	2,848 44
Pelican and British Empire	48,549 50	124,384 50	4,735 06	17,774 29	6,018 91	201,462 26	186,409 16
Royal	98,586 79	5,200 00	468 54	4,201 55	4 87	108,461 75	87,882 08
Scottish Amicable	20,412 08	None.	None.	6,759 80	None.	27,171 88	2,073 69
Scottish Provident	10,394 71	None.	None.	None.	None.	10,394 71	738 54
Standard	364,804 39	239,904 25	10,288 45	101,151 94	None.	716,149 03	815,945 85
Star	1,946 66	None.	None.	1,525 58	None.	3,472 24	14,161 47
Totals	805,602 95	515,457 43	16,201 09	162,836 20	18,815 97	1,518,913 64	1,546,942 02
American Companies.							
Ætna Life	248,111 29	349,269 00	None.	36,731 40	46,315 76	680,427 45	666,233 47
Connecticut Mutual	101,995 00	5,189 00	None.	1,782 83	6,643 15	118,609 98	24,639 07
Equitable	310,447 79	109,132 90	17,459 78	310,723 32	204,255 22	952,019 01	729,953 84
Germania	860 00	None.	None.	3,054 00	2,649 97	6,563 97	5,702 04
Metropolitan Life	364,683 85	14,340 50	430 30	47,759 69	51,350 96	478,565 30	1,906,022 26
Mutual Life of New York	360,404 68	211,662 95	25,280 09	274,122 53	341,031 84	1,212,502 09	1,272,214 10
National Life of United States	2,871 00	None.	None.	None	None.	2,871 00	518 13
New York Life	370,474 37	271,534 59	11,903 69	114,051 15	125,708 15	893,671 95	1,651,813 43
Northwestern Mutual	2,937 00	None.	None.	2,152 68	1,609 31	6,698 99	3,918 48
Phœnix Mutual	11,551 00	456 00	None.	1,597 00	2,388 40	15,992 40	15,433 08
Provident Savings	59,354 00	3,000 00	None.	20,373 06	6,003 32	88,730 38	115,938 57
State Life	5,800 00	None.	None.	7,202 54	2,604 55	15,607 09	39,387 85
Travelers	93,130 87	32,455 42	1,209 50	32,889 01	643 90	160,328 70	358,609 95
Union Mutual	117,303 24	23,985 66	None.	16,785 16	5,002 84	163,076 90	230,372 33
United States	17,000 00	14,165 00	29 00	23,659 98	5,486 92	60,340 90	48,737 68
Totals	2,069,924 09	1,035,191 02	56,312 36	892,884 35	801,694 29	4,856,006 11	7,069,494 28

TABLE showing the Cash Expenditure of Canadian Companies doing Life Insurance.

EXPENDITURE (CASH) 1908.

—	Payments to Policy-holders.	Paid for Taxes.	Investment Expenses.	General Expenses.	Dividends to Stockholders.	Total Expenditure.	*c* Excess of Income over Expenditure. — *d* The Reverse.
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Canada Life	1,979,249 59	49,843 81	20,756 10	795,999 38	80,000 00	2,925,848 88	*c* 2,410,193 66
Canadian Guardian	2,577 43	313 25	None.	16,093 17	None.	18,983 85	*d* 4,980 85
Confederation	1,080,458 11	21,296 02	4,317 32	469,475 35	15,000 00	1,590,546 80	*c* 746,919 19
Continental	29,626 36	2,466 92	100 00	70,429 17	None.	102,622 45	*c* 111,011 09
Crown Life	29,479 96	2,906 72	71 00	45,092 05	None.	77,549 73	*c* 101,214 98
Dominion Life	49,097 34	2,966 58	5,206 66	83,387 77	10,000 00	150,658 35	*c* 193,853 53
Excelsior Life	83,929 65	4,581 18	1,921 97	142,263 02	6,026 70	238,722 52	*c* 206,431 84
Federal	303,743 23	7,253 01	1,384 16	206,505 40	10,400 00	529,285 80	*c* 297,004 65
Great-West	230,877 65	12,013 86	30,352 92	355,943 71	37,500 00	666,688 14	*c* 959,508 46
Home Life	54,680 60	3,057 68	109 55	70,829 62	None.	128,677 45	*c* 117,873 15
Imperial Life	175,292 20	9,783 73	9,898 10	218,431 36	33,750 00	447,155 39	*c* 648,543 52
London Life	141,118 78	5,622 15	9,039 69	201,680 54	4,000 00	361,461 16	*c* 291,270 95
Manufacturers Life	963,157 22	18,105 71	3,986 13	567,747 85	24,000 00	1,576,996 91	*c* 1,001,003 27
Monarch Life	4,045 70	985 69	688 50	55,811 43	None.	61,531 32	*c* 30,860 47
Mutual Life of Canada	827,749 26	17,657 77	10,436 13	392,943 75	None.	1,248,786 91	*c* 1,297,354 47
National Life of Canada	25,800 67	4,108 38	None.	99,476 97	22,000 00	151,386 02	*c* 234,631 41
North American	654,991 05	16,619 73	None.	308,124 98	6,000 00	985,735 76	*c* 912,354 04
Northern Life	38,782 56	2,666 58	730 79	81,060 19	20,647 97	143,888 09	*c* 93,686 58
Royal Victoria	55,708 29	2,907 26	None.	58,527 82	None.	117,143 37	*c* 57,469 47
Sovereign Life	21,291 35	1,619 31	None.	49,668 06	None.	72,578 72	*c* 53,143 00
Subsidiary High Court of A. O. F	6,185 50	134 01	None.	10,142 05	None.	16,461 56	*c* 29,576 22
Sun Life of Canada	2,926,267 65	56,288 42	930 51	1,439,152 06	15,750 00	4,438,388 64	*c* 2,537,783 50
Union Life	63,766 76	7,972 16	None.	279,227 12	None.	350,966 04	*c* 27,898 03
Totals	9,747,876 91	251,169 93	99,929 53	6,018,012 82	285,074 67	16,402,063 86	*c* 12,354,604 63

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TABLE showing the Cash Expenditure in Canada of British and American Companies doing Life Insurance.

EXPENDITURE (CASH), 1908.

—	Payments to Policy-holders.	Paid for Taxes.	General Expenses.	Total Expenditure.	*e* Excess of Income over Expenditure. — *d* The Reverse.
British Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Commercial Union	35,556 11	548 08	2,180 31	38,284 50	*e* 51,007 39
Edinburgh Life	10,479 04	None.	892 50	11,371 54	*d* 9,563 45
Life Association of Scotland	44,113 03	10 04	928 58	45,051 65	*d* 24,824 87
Liverpool & London & Globe	17,214 54	74 89	295 83	17,585 26	*d* 14,029 28
London and Lancashire Life	286,386 01	6,083 96	81,935 90	374,405 87	*e* 183,873 97
London Assurance	None.	None.	None.	None.	*e* 146 44
North British	46,450 38	307 94	2,621 58	49,379 90	*d* 35,639 41
Norwich Union Life	11,602 66	21 51	285 26	11,909 43	*d* 7,491 39
Pelican and British Empire	201,462 26	2,510 93	26,852 57	230,825 76	*e* 48,893 47
Royal	108,461 75	1,128 66	40,090 98	149,681 39	*d* 53,111 71
Scottish Amicable	27,171 88	72 82	64 36	27,309 06	*d* 24,574 11
Scottish Provident	10,394 71	None-	53 90	10,448 61	*d* 5,224 91
Standard	716,149 03	10,167 61	126,187 80	852,504 44	*e* 741,283 19
Star	3,472 24	332 53	1,654 19	5,458 96	*e* 57,682 03
Totals	1,518,913 64	21,258 97	284,043 76	1,824,216 37	*e* 908,427 36
American Companies.					
Ætna Life	680,427 45	10,677 72	66,663 32	757,768 49	*e* 83,804 07
Connecticut Mutual	118,609 98	14 78	47 96	118,672 72	*d* 89,283 65
Equitable	952,019 01	9,075 42	70,049 26	1,031,143 69	*e* 82,657 49
Germania	6,563 97	2 89	50 00	6,616 86	*e* 6,656 70
Metropolitan Life	478,565 30	28,705 61	566,601 19	1,073,872 10	*e* 1,012,417 23
Mutual Life of New York	1,212,502 09	12,343 97	103,978 26	1,328,824 32	*e* 232,125 62
National Life of United States	2,871 00	None.	35 58	2,906 58	*d* 2,388 45
New York Life	893,671 95	19,813 00	165,673 97	1,079,158 92	*e* 1,022,375 43
Northwestern Mutual	6,698 99	2 31	50 00	6,751 30	*d* 2,693 66
Phœnix Mutual	15,992 40	None.	None.	15,992 40	*e* 4,750 24
Provident Savings	88,730 38	129 08	6,913 86	95.773 32	*e* 40,001 64
State Life	15,607 09	318 36	5,596 68	21,522 13	*e* 22,554 53
Travelers	160,328 70	5,084 78	35,278 56	200,692 04	*e* 294,871 90
Union Mutual	163,076 90	3,989 34	27,773 47	194,839 71	*e* 88,230 44
United States	60,340 90	489 52	5,440 39	66,270 81	*d* 5,623 47
Totals	4,856,006 11	90,646 78	1,054,152 50	6,000,805 39	*e* 2,790,456 06

DETAIL of Life Insurance issued and

—	Amount in Force Jan. 1, 1908.	New Policies Issued.	Old Policies Revived.	Old Policies Changed and Increased.
Canadian Companies.	$	$	$	$
Canada Life (Canadian business)	84,474,464	5,883,576	85,851	None.
Canadian Guardian	403,770	111,500	3,000	None.
Confederation (Canadian business)	43,967,205	4,738,621	None.	None.
Continental	5,110,584	1,194,433	32,000	None.
Crown Life	4,515,566	1,015,326	43,500	None.
Dominion Life	7,421,365	1,506,966	13,500	None.
Excelsior Life { Ordinary	11,947,911	2,446,255	25,238	None.
Excelsior Life { Industrial	108,718	1,149	7,164	None.
Federal (Canadian business)	18,885,368	3,188,370	20,501	None.
Great West (Canadian business)	33,214,680	9,698,706	219,658	None.
Home Life	5,449,394	806,450	14,650	None.
Imperial Life (Canadian business)	20,395,289	4,073,170	180,714	None.
London Life { Ordinary	5,601,586	1,502,300	12,126	None.
London Life { Industrial	5,587,117	2,151,972	9,242	62,231
Manufacturers Life (Canadian business)	37,123,147	4,817,887	64,353	None.
Monarch Life	589,766	862,500	4,000	None.
Mutual Life of Canada (Canadian business)	50,716,848	7,168,304	72,500	None.
National Life of Canada	6,678,057	2,877,514	45,200	None.
North American (Canadian business)	35,267,264	3,767,151	70,675	None.
Northern Life	5,553,904	1,456,450	14,000	None.
Royal Victoria	4,854,353	1,001,000	10,000	None.
Sovereign Life	2,663,449	715,574	40,625	1,235
Subsidiary High Court A.O.F	1,384,917	596,821	4,500	None.
Sun Life of Canada (Canadian business) { Ordinary	53,334,569	9,688,795	64,030	None.
Sun Life of Canada (Canadian business) { Thrift	2,310,065	311,830	33,967	10,253
Union Life { Ordinary	1,761,283	920,164	None.	10,250
Union Life { Industrial	9,473,673	7,461,547	916,144	None.
Totals	457,894,312	79,964,241	2,007,138	83,969
British Companies.				
Commercial Union	681,439	34,325	None.	None.
Edinburgh Life	95,428	5,611	None.	None.
Life Association of Scotland	1,019,185	None.	None.	None.
Liverpool and London and Globe	149,797	None.	None.	5,511
London Assurance	20,193	None.	None.	None.
London and Lancashire Life	11,399,275	1,314 915	81,527	None.
North British and Mercantile	743,030	9,017	None.	None.
Norwich Union Life	128,434	None.	None.	None.
Pelican and British Empire	6,379,569	None.	190	None.
Royal	2,020,010	776,667	None.	15,235
Scottish Amicable	168,576	None.	None.	None.
Scottish Provident	92,438	391	None.	None.
Standard	23,756,750	1,659,791	363,036	None.
Star	373,619	21,632	None.	1,951
Totals	47,027,743	3,822,349	444,753	22,647
American Companies.				
Ætna Life	18,347,436	1,896,933	18,238	None.
Connecticut Mutual	1,129,658	None.	None.	32,801
Equitable	20,371,328	1,414,674	36,060	None.
Germania	219,288	None.	None.	21,569
Metropolitan Life { Ordinary	14,892,971	7,528,751	None.	None.
Metropolitan Life { Industrial	33,218,513	11,467,596	None.	None.
Mutual Life of New York	28,745,757	2,199,772	24,542	None.
National Life of United States	57,207	None.	None.	None.
New York Life	47,245,860	4,068,926	146,656	None.
Northwestern Mutual	203,736	None.	None.	None.
Phœnix Mutual	456,349	None.	None.	None.
Provident Savings	3,679,235	16,506	125,520	19,169
State Life	1,123,456	83,500	27,000	26,000
Travelers	10,307,323	938,054	8,000	None.
Union Mutual	7,136,345	384,696	18,000	None.
United States	1,581,514	90,500	15,000	None.
Totals	188,705,976	30,088,912	418,936	99,479

terminated in Canada during the Year 1908.

Amount of Policies terminated by								Gross Amount in Force, Dec. 31, 1908.
Death.	Maturity.	Expiry.	Surrender	Lapse.	Change and Decrease.	Not Taken.	Total Terminated.	
$	$	$	$	$	$	$	$	$
1,100,048	294,957	29,500	540,661	1,530,254	57,613	595,360	4,148,393	6,295,497
750	None.	None.	37,500	151,790	1,500	None.	191,540	326,730
391,567	320,963	119,890	539,418	1,485,858	45,850	699,072	3,662,618	45,043,208
19,500	1,000	23,000	90,000	676,500	4,320	35,000	849,320	5,487,697
41,500	None.	1,000	165,500	553,360	3,699	137,000	902,059	4,672,333
38,175	12,020	None.	35,250	461,483	250	223,500	770,678	8,171,153
49,736	19,500	7,000	145,886	762,355	21,602	377,108	1,383,187	12,136,217
949	None.	None.	1,358	13,273	None.	None.	15,580	101,451
167,940	20,000	69,500	243,854	1,518,444	37,590	163,278	2,220,606	19,873,632
197,368	17,840	59,100	328,400	2,139,159	93,863	1,073,241	3,908,971	39,224,073
41,961	3,200	None.	67,875	572,621	14,429	22,150	722,236	5,548,258
114,116	28,688	24,500	363,357	1,061,110	30,748	643,808	2,266,327	22,382,846
44,254	3,110	5,000	43,644	709,654	22,750	117,725	946,137	6,169,875
84,697	13,449	58	26,649	1,657,135	None.	None.	1,781,988	6,028,575
262,791	142,340	2,667	533,085	1,935,428	130,766	589,390	3,596,467	38,408,920
4,000	None.	None.	None.	76,266	7,000	35,000	122,266	1,334,000
377,906	274,016	44,500	376,304	2,060,225	65,325	496,153	3,694,429	54,263,222
25,500	None.	1,000	94,423	743,050	27,789	83,500	975,262	8,625,509
188,635	89,370	8,512	899,820	1,347,027	68,308	335,300	2,936,972	36,168,118
27,500	1,000	1,000	57,800	819,222	25,953	18,500	950,975	6,073,379
41,080	10,200	16,000	113,735	471,790	30,970	139,000	822,775	5,042,578
11,000	None.	3,500	93,925	485,669	None.	25,500	619,594	2,801,289
5,237	None.	None.	11,275	139,607	2,000	78,600	236,719	1,749,519
419,762	404,980	62,335	1,412,611	1,555,478	165,317	2,400,510	6,420,993	56,666,311
23,089	1,073	None.	49,965	359,070	None.	55,192	488,389	2,177,726
9,164	None.	None.	31,743	522,670	None.	149,060	712,637	1,979,061
50,896	None.	None.	29,053	6,444,749	10,250	None.	6,534,948	11,316,417
3,739,121	1,717,706	478,062	6,333,091	30,253,247	867,892	8,492,947	51,882,066	488,067,594
21,865	None.	None.	14,380	1,000	None.	None.	37,245	678,519
10,479	None.	None.	545	None.	None.	None.	11,024	90,015
38,868	None.	None.	973	2,489	None.	None.	42,330	976,855
15,036	None.	None.	1,572	487	None.	None.	17,095	138,213
None.	None.	None.	None.	None.	None.	None.	None.	20,193
107,362	138,047	None.	131,464	505,593	9,637	121,025	1,013,128	11,782,589
32,455	7,465	None.	5,612	5,000	None.	None.	50,532	701,515
11,062	None.	None.	1,239	None.	None.	None.	12,301	116,133
70,709	131,455	20,317	75,217	87,208	None.	None.	384,906	5,994,853
104,687	5,200	3,000	65,059	68,500	None.	46,367	292,813	2,519,099
20,412	None.	None.	10,503	5,070	None.	None.	35,985	132,591
10,395	None.	None.	None.	None.	None.	None.	10,395	82,434
348,336	277,982	31,000	509,531	1,093,914	45,150	166,660	2,472,573	23,307,004
2,920	None.	None.	5,202	2,829	None.	None.	10,951	386,251
794,586	560,149	54,317	821,297	1,772,090	54,787	334,052	4,391,278	46,926,264
244,450	328,738	25,700	198,585	498,152	24,247	70,500	1,390,372	18,862,235
108,779	5,189	None.	4,318	None.	None	None.	118,286	1,044,173
281,916	116,644	65,500	844,333	185,900	131,932	171,500	1,797,725	20,024,277
None.	None.	1,000	7,000	None.	None.	None.	8,000	232,857
120,229	12,592	7,000	465,614	2,784,700	67,541	1,547,200	5,004,876	17,416,846
244,455	1,698	791	729,397	8,280,759	147,844	None.	9,404,944	35,281,165
335,927	211,770	125,066	1,079,493	337,681	204,499	None.	2,294,436	28,675,635
2,871	None.	None.	None.	None.	None.	None.	2,871	54,336
390,703	271,424	1,073,809	893,109	1,013,454	190,011	None.	3,832,510	47,628,012
3,937	None.	None.	2,998	None.	258	None.	7,193	196,543
11,551	456	None.	3,172	None.	1,035	None.	16,214	440,135
61,000	3,000	159,000	206,836	213,000	None.	1,000	643,836	3,196,528
None.	None.	28,000	88,000	37,500	None.	None.	153,500	1,106,456
95,181	86,741	39,500	208,120	216,357	None.	None.	645,899	10,607,478
118,119	22,134	107,802	90,329	162,676	6,087	27,500	534,647	7,004,304
9,414	12,165	43,000	60,907	62,500	25,182	6,000	219,168	1,467,846
2,028,532	1,072,551	1,676,168	4,882,211	13,792,679	798,636	1,823,700	26,074,477	193,238,82

New Policies Issued in Canada in 1908.

	Life.		Endowment.		Term and all Other.		Bonus Additions	Total.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
Canadian Companies.		$		$		$	$		$
Canada Life (Canadian business)	2,052	4,121,555	566	1,175,480	176	583,500	3,041	2,794	5,883,576
Canadian Guardian	118	58,750	29	16,000	47	36,750	None.	194	111,500
Confederation (Canadian business)	2,247	3,294,157	747	1,094,253	134	336,260	13,951	3,128	4,738,621
Continental	645	788,783	270	335,150	39	70,500	None.	954	1,194,433
Crown Life	507	761,076	108	132,750	53	121,500	None.	668	1,015,326
Dominion Life	595	969,236	380	523,000	2	13,500	1,230	977	1,506,966
Excelsior Life { Ordinary	1,532	1,845,159	429	532,596	25	68,500	None.	1,986	2,446,255
Excelsior Life { Industrial	1	128	17	1,021	None.	None.	None.	18	1,149
Federal (Canadian business)	1,752	2,397,133	509	660,337	50	130,900	None.	2,311	3,188,370
Great-West (Canadian business)	3,585	7,939,340	643	940,785	194	814,837	3,744	4,422	9,698,706
Home Life	399	607,750	159	185,700	10	13,000	None.	568	806,450
Imperial Life (Canadian business)	1,685	3,181,062	364	639,510	67	251,660	938	2,116	4,073,170
London Life { Ordinary	164	116,250	1,239	1,318,050	38	68,000	None.	1,441	1,502,300
London Life { Industrial	8,873	1,142,018	13,150	1,009,954	None.	None.	None.	22,023	2,151,972
Manufacturers Life (Canadian business)	2,646	3,781,091	619	788,368	83	240,000	8,428	3,348	4,817,887
Monarch Life	366	792,000	18	32,500	14	38,000	None.	398	862,500
Mutual Life of Canada (Canadian business)	2,860	4,966,254	1,208	1,860,050	131	342,000	None.	4,199	7,168,304
National Life of Canada	1,252	1,924,239	279	382,275	214	571,000	None.	1,745	2,877,514
North American (Canadian business)	1,408	2,190,758	717	926,197	227	511,175	139,021	2,352	3,767,151
Northern Life	900	1,122,785	230	297,665	25	36,000	None.	1,155	1,456,450
Royal Victoria	605	819,000	96	122,500	23	59,500	None.	724	1,001,000
Sovereign Life	223	379,849	88	106,725	90	229,000	None.	401	715,574
Subsidiary High Court of A.O.F	635	538,850	68	57,500	None.	None.	471	703	596,821
Sun Life of Canada (Canadian business)	4,865	7,608,591	1,813	2,284,985	79	42,132	64,827	6,757	10,000,535
Union Life { Ordinary	546	452,750	767	467,414	None.	None.	None.	1,313	920,164
Union Life { Industrial	43,329	5,698,347	8,816	1,763,200	None.	None.	None.	52,145	7,461,547
	83,790	57,496,911	33,329	17,653,965	1,721	4,577,714	235,651	118,840	79,964,241
British Companies.									
Commercial Union	5	18,867	1	1,000	None.	None.	14,458	6	34,325
London and Lancashire Life	353	965,397	182	245,000	22	88,892	15,626	557	1,314,915
North British and Mercantile	1	1,000	7	7,000	None.	None.	1,017	8	9,017
Royal	236	497,167	153	247,500	10	32,000	None.	399	776,667

Scottish Provident	None.	None.	None.	None.	None.	None.	391	None.	391
Standard	352	825,204	389	540,968	36	210,000	85,619	777	1,659,791
Star	6	18,707	2	2,925	None.	None.	None.	8	21,632
	953	2,324,342	734	1,044,393	68	330,892	117,111	1,755	3,816,738
American Companies.									
Ætna Life	37	37,677	482	828,756	543	1,030,500	None.	1,062	1,896,933
Equitable	385	848,300	73	120,500	111	419,000	26,874	569	1,414,674
Metropolitan { Ordinary	4,428	3,974,014	5,667	3,359,804	61	194,933	None.	10,156	7,528,751
Metropolitan { Industrial	55,406	8,040,518	39,206	3,425,638	72	1,440	None.	94,684	11,467,596
Mutual Life of New York	497	1,103,310	136	195,000	142	543,000	358,462	775	2,199,772
New York Life	1,681	3,435,276	228	315,345	81	309,661	7,744	1,990	4,068,026
Provident Savings	11	15,500	None.	None.	1	1,000	None.	12	16,500
State Life	18	45,000	3	8,500	....	30,000	None.	21	83,500
Travelers	164	479,349	36	75,566	112	382,000	1,139	312	938,054
Union Mutual	118	195,329	41	81,700	26	103,000	4,577	185	384,606
United States	2	10,000	9	18,000	17	62,500	None.	28	90,500
	62,747	18,184,273	45,881	8,428,809	1,166	3,077,034	398,796	109,794	30,088,912

RECAPITULATION.

Canadian Companies	83,790	57,496,911	33,329	17,653,965	1,721	4,577,714	235,651	118,840	79,964,241
British "	952	2,323,135	734	1,044,393	68	330,892	117,111	1,754	3,815,531
American "	62,747	18,184,273	45,881	8,428,809	1,166	3,077,034	398,796	109,794	30,088,912
Grand totals	147,489	78,004,319	79,944	27,127,167	2,955	7,985,640	751,558	230,388	113,868,684

Policies in Force in Canada, December 31, 1908.

	Life.		Endowment.		Term and all Other.		Bonus Additions.	Total.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
Canadian Companies.		$		$		$	$		$
Canada Life (Canadian business)	32,483	64,971,944	8,999	17,092,507	273	1,066,027	3,165,019	41,755	86,295,497
Canadian Guardian	259	191,405	97	74,075	81	61,250	None.	437	326,730
Confederation (Canadian business)	19,851	29,516,423	9,128	12,972,867	1,215	2,310,386	243,532	30,194	45,043,208
Continental	3,133	3,649,261	1,327	1,529,186	152	309,250	None.	4,612	5,487,697
Crown Life	2,039	3,158,503	777	1,212,990	115	300,840	None.	2,931	4,672,333
Dominion Life	2,897	4,534,750	2,940	3,582,353	9	37,500	16,550	5,846	8,171,153
Excelsior Life (Ordinary)	6,681	8,450,973	2,792	3,276,194	162	405,200	3,850	9,635	12,136,217
Excelsior Life (Industrial)	455	68,407	370	33,044	None.	None.	None.	825	101,451
Federal (Canadian business)	10,683	14,519,981	2,632	3,460,076	824	1,889,783	3,792	14,139	19,873,632
Great-West (Canadian business)	17,769	30,432,525	3,714	5,109,116	1,339	3,660,604	21,828	22,822	39,224,073
Home Life	3,136	3,995,410	1,112	1,321,964	160	230,884	None.	4,408	5,548,258
Imperial Life (Canadian business)	8,321	15,253,041	3,442	6,115,388	222	1,011,415	3,002	11,985	22,382,846
London Life (Ordinary)	1,410	1,179,641	4,661	4,730,475	158	259,500	259	6,169	6,169,875
London Life (Industrial)	26,333	2,951,977	41,225	3,039,282	1,457	37,316	None.	69,015	6,028,575
Manufacturers Life (Canadian business)	20,798	27,731,391	6,092	8,739,023	863	1,892,175	46,328	27,753	38,408,920
Monarch Life	528	1,235,500	25	40,500	17	58,000	None.	570	1,334,000
Mutual Life of Canada (Can. business)	22,404	35,593,188	11,971	17,029,085	695	1,640,950	None.	35,070	54,263,223
National Life of Canada	3,330	5,017,182	1,224	1,554,070	736	2,024,257	None.	5,290	8,625,509
North American (Canadian business)	15,918	22,653,862	7,122	9,160,176	1,908	3,793,116	560,970	24,948	36,168,118
Northern Life	3,532	4,378,165	1,303	1,548,450	106	146,764	None.	4,941	6,073,379
Royal Victoria	2,817	3,773,786	804	981,792	158	287,000	None.	3,779	5,042,578
Sovereign Life	873	1,951,900	292	463,889	132	385,500	None.	1,297	2,801,289
Subsidiary High Court A.O.F.	1,892	1,693,608	62	53,500	None.	None.	2,411	1,954	1,749,519
Sun Life of Canada (Canadian business)	29,633	41,124,136	16,362	16,589,168	1,274	445,581	685,152	47,269	58,844,037
Union Life (Ordinary)	1,042	931,868	1,613	1,031,621	12	15,572	None.	2,667	1,979,061
Union Life (Industrial)	74,860	10,032,274	6,426	1,277,338	47	6,805	None.	81,333	11,316,417
	313,077	339,021,104	136,452	122,018,123	12,115	22,275,675	4,752,693	461,644	488,067,595
British Companies.									
Commercial Union	167	494,565	33	113,265	1	973	69,716	201	678,519
Edinburgh Life	42	64,955	1	973	None.	None.	24,087	43	90,015
Life Association of Scotland	447	725,086	7	8,010	2	1,241	242,518	456	976,855
Liverpool and London and Globe	72	78,708	12	22,040	None.	None.	37,465	84	138,213
London and Lancashire Life	2,558	5,253,783	3,785	5,997,152	102	394,312	137,342	6,445	11,782,589
London Assurance	5	17,520	None.	None.	None.	None.	2,673	5	20,193

North British and Mercantile	247	471,934	36	71,634	None.	None.	157,947	283	701,515
Norwich Union Life	107	93,512	5	7,703	None.	None.	14,918	112	116,133
Pelican and British Empire	1,670	4,192,783	467	1,293,614	8	43,000	465,456	2,145	5,994,853
Royal	676	1,429,183	470	846,122	38	149,560	94,294	1,184	2,519,099
Scottish Amicable	50	118,742	None.	None.	None.	None.	13,849	50	132,591
Scottish Provident	29	53,485	None.	None.	None.	None.	28,949	29	82,434
Standard	5,823	12,225,144	5,482	8,749,397	279	1,363,213	969,250	11,584	23,307,004
Star	144	242,174	96	109,000	None.	None.	35,077	240	386,251
	12,037	25,461,574	10,394	17,218,910	430	1,952,239	2,293,541	22,861	46,926,264
American Companies.									
Ætna Life	4,275	4,948,965	6,568	10,294,482	1,819	3,618,788	None.	12,662	18,862,235
Connecticut Mutual	598	1,044,173	None.	None.	None.	None.	None.	598	1,044,173
Equitable	7,571	15,420,271	2,065	3,612,195	279	832,023	159,788	9,915	20,024,277
Germania	78	124,589	59	106,151	None.	None.	2,117	137	232,857
Metropolitan Life. { Ordinary	9,157	9,613,579	12,184	7,433,226	95	370,041	None.	21,436	17,416,846
Metropolitan Life. { Industrial	81,540	10,949,047	216,218	24,235,340	4,685	96,778	None.	302,443	35,281,165
Mutual Life of New York	11,587	22,971,479	910	4,774,206	256	1,476,861	353,089	12,753	28,675,635
National Life of United States	70	54,336	None.	None.	None.	None.	None.	70	54,336
New York Life	20,102	34,988,850	5,925	9,374,291	1,370	3,137,323	127,548	27,397	47,628,012
Northwestern Mutual	167	195,543	1	1,000	None.	None.	None.	168	196,543
Phœnix Mutual	455	430,342	6	1,793	5	8,000	None.	466	440,135
Provident Savings	1,024	1,636,324	303	515,112	471	1,045,092	None.	1,798	3,196,528
State Life	166	1,603,000	9	40,500	7	62,956	None.	182	1,106,456
Travelers	2,286	5,775,471	1,195	3,164,882	591	1,663,340	3,785	4,072	10,607,478
Union Mutual	3,429	4,915,253	1,198	1,781,710	23	194,607	112,734	4,650	7,004,304
United States	432	679,762	167	293,186	163	492,056	2,842	762	1,467,846
	142,937	113,850,984	246,808	65,628,074	9,764	12,997,865	761,903	399,509	193,238,826

RECAPITULATION.

Canadian Companies	313,077	339,021,104	136,452	122,018,123	12,115	22,275,675	4,752,693	461,644	488,067,595
British "	12,032	25,457,312	10,394	17,218,903	430	1,952,239	2,293,537	22,856	46,921,991
American "	142,937	113,850,984	246,808	65,628,074	9,764	12,997,865	761,903	399,509	193,238,826
Grand totals	468,046	478,329,400	393,654	204,865,100	22,309	37,225,779	7,808,133	884,009	728,228,412

ASSESSMENT SYSTEM.

Abstract of Life Insurance in Canada (Assessment Plan) for the Year 1908.

Companies.	Total Amount Paid by Members.	Number of Certificates reported as taken.	Amount of Certificates new and taken up.	Number of Certificates in force at date.	Net Amount in force.	Number of Certificates become Claims.	Net Amount become Claims.	Claims Paid.	Unsettled Claims.	
									Not Resisted.	Resisted.
Canadian Companies.	$		$		$		$	$	$	$
Catholic Mutual Benefit Association	442,147	1,187	1,560,000	21,192	27,349,500	197	293,000	279,372	44,293	None.
Commercial Travellers Mutual Benefit Society	34,779	160	160,000	1,967	1,965,500	40	39,500	32,500	11,000	None.
Independent Order of Foresters (Can. business)	1,436,437	6,943	5,362,100	96,198	95,174,430	848	1,113,636	1,079,796	195,512	18,000
Woodmen of the World	138,751	980	868,250	10,786	11,635,454	81	94,500	111,457	17,662	1,000
Totals for 1908	2,052,114	9,270	7,950,350	130,143	136,124,884	1,166	1,540,636	1,503,125	268,467	19,000
Totals for 1907	1,910,327	16,299	13,665,546	137,024	144,274,026	1,209	1,538,106	1,524,200	300,508	5,000

SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

Life and Endowment Department.

—	Total Amount Paid by Members.	Number of Certificates reported as taken.	Amount of Certificates new and taken up.	Number of Certificates in force at date.	Net Amount in force.	Net Amount become Claims.	Claims Paid.	Unsettled Claims, Including Disability.	
								Not Resisted.	Resisted.
	$		$		$	$	$	$	$
In Canada	1,436,437	6,943	5,362,100	96,198	95,174,430	1,113,636	1,079,796	195,512	18,000
In other countries	2,314,740	11,681	9,622,048	143,518	150,853,454	1,424,730	1,364,077	231,103	52,363
Totals	3,751,177	18,624	14,984,148	239,716	246,027,884	2,538,366	2,443,873	426,615	70,363

Sick and Funeral Department.

In Canada	240,463	4,254		39,269		212,666	212,475	33,360	1,877
In other countries	76,508	1,394		11,966		62,467	62,638	16,580	832
Totals	316,971	5,648		51,235		275,133	275,113	49,940	2,709

ASSESSMENT SYSTEM.

AMOUNT of Life Insurance terminated in Natural Course or by Surrender and Lapse among Assessment Life Companies in Canada during the Year 1908.

Companies.	AMOUNT TERMINATED BY		Total Terminated.
	Death.	Surrender, Expiry or Lapse.	
Canadian Companies.	$	$	$
Catholic Mutual Benefit Association	293,000	1,583,500	1,876,500
Commercial Travellers Mutual Benefit Society	39,500	114,000	153,500
Independent Order of Foresters (Canadian business)	957,616	13,745,609	14,703,225
Woodmen of the World	94,500	923,546	1,018,046
Totals for 1908	1,384,616	16,366,655	17,751,271
Totals for 1907	1,416,840	10,406,266	11,823,106

TABLE showing the Total Assets, and their nature, of Canadian Companies doing business of Life Insurance upon the Assessment Plan.

CANADIAN COMPANIES—ASSETS, 1908.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Stocks Bonds and Debentures.	Cash on hand and in Banks.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Due from Members.	Other Assets.	Total Assets.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual Benefit Association ..	Feb. 10, 1880	None.	None.	None.	129,108 56	306,322 22	None.	None.	31,529 01	3,178 31	470,138 10
Commercial Travellers Mutual Benefit Society	July, 1881..	None.	14,750 00	None.	35,349 45	4,381 50	None.	258 02	None.	330 00	55,068 97
Independent Order of Foresters	" 1881..	853,412 71	5,027,072 66	922,625 00	5,819,333 08	263,153 74	None.	69,749 09	None.	59,836 57	13,015,182 85
Woodmen of the World.....	" 1893..	None.	133,688 46	None.	80,207 31	27,425 35	1,085 39	6,397 38	25,840 26	325 00	274,969 15
Totals	.....	853,412 71	5,175,511 12	922,625 00	6,063,998 40	601,282 81	1,085 39	76,404 49	57,369 27	63,669 88	13,815,359 07

ASSESSMENT LIFE COMPANIES.

CANADIAN COMPANIES—LIABILITIES, 1908.

Companies.	Claims Unsettled.	Due on Account of General Expenses.	Other Liabilities.	Total Liabilities (not including reserve).
	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual Benefit Association	44,293 43	None.	18,357 37	62,650 80
Commercial Travellers Mutual Benefit Society	11,000 00	None.	650 25	11,650 25
*Independent Order of Foresters	549,627 50	3,729 64	555,929 76	1,109,286 90
Woodmen of the World	18,662 33	60 00	836 96	19,559 29
Total	623,583 26	3,789 64	575,774 34	1,203,147 24

INCOME, 1908.

	Assessments	Fees and Dues.	Interest.	Other Receipts.	Total Income.
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual Benefit Association	405,161 41	36,985 57	10,416 54	None.	452,563 52
Commercial Travellers Mutual Benefit Society	30,746 77	4,032 00	2,579 95	None.	37,358 72
*Independent Order of Foresters	3,775,916 77	292,230 79	521,402 89	60,648 15	4,650,198 60
Woodmen of the World	118,918 42	19,832 66	9,751 85	3,850 28	152,353 21
Total	4,330,743 37	353,081 02	544,151 23	64,498 43	5,292,474 05

EXPENDITURE, 1908.

	Paid to Members.	General Expenses.	Total Expenditure.	Excess of Income over Expenditure.
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual Benefit Association	279,877 01	28,117 43	307,994 44	144,569 08
Commercial Travellers Mutual Benefit Soc'y.	32,500 00	3,997 53	36,497 53	861 19
*Independent Order of Foresters	2,718,986 04	505,727 48	3,224,713 52	1,425,485 08
Woodmen of the World	113,634 75	26,912 48	140,547 23	11,805 98
Totals	3,144,997 80	564,754 92	3,709,752 72	1,582.721 33

*Including the sickness and funeral department.

TABLE showing Total Assets, and their nature, of Canadian Companies doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary Guarantee, Steam Boiler Insurance, &c.

CANADIAN COMPANIES—ASSETS, 1908.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued.	Outstanding and Deferred Premiums	Other Assets.	Total Assets.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Boiler Inspection	None.	5,800 00	127,594 02	None.	None.	18,206 02	1,854 80	6,940 01	2,601 00	162,995 85	Steam boiler, &c.
Canada Accident	None.	None.	158,963 12	None.	53 60	11,827 11	684 39	3,785 06	501 96	175,815 24	Accident, Sickness and Plate Glass.
Canadian Casualty and Boiler	None.	None.	112,950 00	None.	649 30	75 00	1,599 99	13,364 21	1,536 91	130,175 41	Accident, Sickness, Steam Boiler and Personal Property.
Canadian Railway Accident	None.	41,000 00	93,110 67	None.	7,023 73	27,830 73	1,812 67	75,684 44	4,514 36	250,976 60	Accident and Sickness.
Dominion Guarantee Co., Limited	36,796 65	None.	27,670 00	None.	None.	3,477 21	None.	4,981 61	54,165 16	127,090 63	Burglary Guarantee.
Dominion of Canada Guarantee and Acc't.	None.	5,450 00	317,876 62	None.	4,498 73	26,879 03	4,468 99	49,950 66	2,857 25	411,981 28	Guarantee, Accident and Sickness.
Dominion Plate Glass	None.	None.	17,000 00	None.	852 43	6,708 83	None.	None.	15,242 87	39,804 13	Plate Glass.
General Accident Assurance Co	None.	None.	96,722 52	None.	2,125 36	9,634 41	840 88	48,837 57	2,555 52	160,716 26	Accident and Sickness.
General Animals Insurance Co	None.	None.	11,347 60	None.	2,322 92	1,806 06	229 17	None.	3,856 96	19,562 71	Live Stock.
Guarantee Co. of N. A.	48,150 00	None.	1,234,478 67	None.	None.	152,011 85	8,072 44	6,482 79	4,416 64	1,453,612 39	Guarantee.
Imperial Guarantee and Accident	None.	None.	200,900 00	None.	19,084 38	48,395 90	379 50	49,441 29	8,691 38	326,802 45	Accident, Guarantee and Sickness.
London and Lancashire Guar. & Acc. Co of Can.	40,000 00	None.	82,733 33	None.	134 70	9,129 52	1,245 40	22,150 43	1,350 20	156,743 58	Accident, Guarantee and Sickness.
Protective Association of Canada	None.	None.	16,152 00	None.	None.	4,278 18	131 66	347 85	None.	20,909 69	Accident and Sickness.
Sterling Accident and Guar. Co. of Canada	None.	None.	35,994 58	None.	None.	12,381 95	357 50	12,808 99	1,649 02	63,192 04	Accident and Sickness.
Title and Trust Co	None.	23,550 00	68,791 67	None.	None.	485 69	973 51	None.	2,408 97	96,209 84	Title Insurance.
Totals	124,946 65	75,800 00	2,602,284 80		36,745 15	333,037 49	22,650 90	294,774 91	106,348 20	3,596,588 10	

TABLE showing the Total Liabilities of Canadian Companies doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary Guarantee, Steam Boiler Insurance, &c.

CANADIAN COMPANIES—LIABILITIES, 1908.

Companies.	Unsettled Losses.	*Reserve of Unearned Premiums.	Sundry.	Total Liability, not including Capital Stock.	Excess of Assets over Liabilities.	Capital Stock paid up or in course of Collection.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Boiler Inspection	1,300 00	86,154 91	None.	87,454 91	75,540 94	75,075 00	Steam Boiler.
Canada Accident	6,351 23	53,562 67	3,677 49	63,591 39	112,223 85	43,320 00	Accident, Sickness and Plate Glass.
Canadian Casualty and Boiler	8,483 10	58,878 21	12,814 10	80,175 41	50,000 00	50,000 00	Accident, Sickness, St'm Boiler and Personal Property.
Canadian Railway Accident	40,000 00	128,418 88	None.	168,418 88	82,557 72	62,500 00	Accident and Sickness.
Dominion Guarantee Co., Limited	2,358 19	19,580 71	11,688 93	33,627 83	93,462 80	80,000 00	Burglary Guarantee.
Dominion of Canada Guarantee and Accident	28,900 00	120,134 54	None.	149,034 54	262,946 74	122,220 00	Guarantee, Accident and Sickness.
Dominion Plate Glass	None.	39,914 37	None.	39,914 37	−110 24	10,000 00	Plate Glass.
General Accident Assurance Co	27,549 86	62,818 08	13,709 49	104,077 43	56,638 83	50,000 00	Accident and Sickness.
General Animals Insurance Co	550 00	5,883 88	3,247 75	9,681 63	9,881 08	30,567 25	Live Stock.
Guarantee Company of North America	26,323 00	98,546 50	44,737 58	169,607 08	1,284,005 31	304,600 00	Guarantee.
Imperial Guarantee and Accident	27,418 28	86,304 95	700 00	114,423 23	212,379 22	200,000 00	Accident, Guarantee and Sickness.
London and Lancashire Guarantee and Accident Co. of Canada	11,393 20	29,821 80	2,100 00	43,315 00	113,428 58	100,000 00	Accident, Guarantee and Sickness.
Protective Association of Canada	3,205 00	9,432 00	1,611 25	14,248 25	6,661 44	20,000 00	Accident and Sickness.
Sterling Accident and Guarantee Co. of Canada	22,277 72	23,406 97	1,685 47	47,370 16	15,821 88	49,540 00	Accident and Sickness.
Title and Trust Co	None.	886 64	2,606 26	3,492 90	92,716 94	101,025 00	Title insurance.
Total	206,109 58	823,745 11	98,578 32	1,127,043 01	2,469,545 09	1,298,847 25	

* The amounts in this column give the *pro rata* of gross premiums for the unexpired terms of all policies of the several companies in force at December 31, 1908, as provided in the statutes in that behalf. Upon the assumption that adequate premiums have been collected these amounts may be regarded as considerably in excess of the sums which would ordinarily be required to pay the losses to accrue under outstanding risks, a fact which may properly be taken into account in the case of individual companies in considering questions of actual or probable as distinguished from *legal* surplus, declaring dividends, impairment of capital and other cognate subjects.

TABLE showing the Income and Expenditure of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Guarantee, Steam Boiler Insurance, &c.

INCOME, 1908.

Companies.	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital not included in Income.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Boiler Inspection	61,293 54	5,274 58	823 90	67,392 02	None.
Canada Accident	71,331 20	6,422 68	None.	77,753 88	None.
Canadian Casualty and Boiler	74,914 68	3,927 00	26,934 61	105,776 29	6,791 69
Canadian Railway Accident	289,758 70	5,876 08	None.	295,634 78	12,500 00
Dominion Guarantee Co., Limited	39,850 33	689 60	5,106 60	45,646 53	None.
Dominion of Canada Guarantee and Accident	293,976 76	12,956 49	None.	306,933 25	12,220 00
Dominion Plate Glass	33,383 33	1,431 88	None.	34,815 21	None.
General Accident Assurance Co	165,769 44	4,223 53	None.	169,992 97	None.
General Animals Insurance Co	2,831 79	None.	None.	2,831 79	27,645 33
Guarantee Co. of North America	199,998 34	60,954 37	1,801 68	262,754 39	None.
Imperial Guarantee and Accident	204,389 54	10,534 88	None.	214,924 42	None.
London and Lancashire Guarantee and Accident Co. of Canada	47,784 30	186 60	26,356 52	74,327 42	100,000 00
Protective Association of Canada	31,440 74	695 62	None.	32,136 36	None.
Sterling Accident and Guarantee Co. of Canada	104,155 68	1,343 93	None.	105,499 61	None.
Title and Trust Co	1,988 48	4,776 41	1,415 54	8,180 43	5,500 00
Total	1,622,806 85	119,293 65	62,438 85	1,804,599 35	164,657 02

EXPENDITURE, 1908.

Companies.	Paid for Losses.	General Expenses.	Dividends or Bonuses to Stockholders.	Total Cash Expenditure.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	
Boiler Inspection	7,189 73	43,659 92	None.	50,849 65	Steam Boiler.
Canada Accident	30,599 62	31,055 97	4,332 00	65,987 59	Accident, Sickness and Plate Glass.
Canadian Casualty and Boiler	43,522 35	67,953 85	None.	111,476 20	Accident, Sickness, Steam Boiler and Personal Property.
Canadian Railway Accident	148,246 75	127,192 55	15,823 21	291,262 51	Accident and Sickness.
Dominion Guarantee Company, Limited	17,870 46	21,248 87	None.	39,119 33	Burglary Guarantee.
Dominion of Canada Guarantee and Accident	107,038 43	139,643 20	23,222 00	269,903 63	Guarantee, Accident and Sickness.
Dominion Plate Glass	12,408 51	16,254 93	1,000 00	29,663 44	Plate Glass.
General Accident Assurance Company	69,238 84	74,673 94	None.	143,912 78	Accident and Sickness.
General Animals Insurance Company	975 00	19,696 06	None.	20,671 06	Live Stock.
Guarantee Company of North America	87,900 65	123,530 12	24,368 00	235,798 77	Guarantee.
Imperial Guarantee and Accident	77,872 86	117,431 60	12,000 00	207,304 46	Accident, Guarantee and Sickness.
London and Lancashire Guarantee and Accident Co. of Canada	11,308 31	33,703 14	None.	45,011 45	Accident, Guarantee and Sickness.
Protective Association of Canada	9,652 50	18,797 69	None.	28,450 19	Accident and Sickness.
Sterling Accident and Guarantee Co. of Canada	52,151 30	58,959 54	None.	111,110 84	Accident and Sickness.
Title and Trust Co	None.	13,118 62	None.	13,118 62	Title Insurance.
Total	675,975 31	906,920 00	80,745 21	1,663,640 52	

Abstract of Guarantee Insurance in Canada for the Year 1908.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	$		$		$	$	$	$	$
American Surety Company	4,742	908	1,304,149	773	1,055,049	2,119	619	1,500	None.
Dominion of Canada Guarantee and Accident	25,867	2,306	9,696,214	1,588	6,387,583	14,175	8,314	6,200	None.
Employers' Liability	46,504	3,062	11,253,035	2,787	8,721,635	15,987	19,178	4,900	None.
Guarantee Company of North America	38,041		15,096,373		12,814,241	9,248	9,248	None.	None.
Imperial Guarantee and Accident	30,339	720	7,829,515	720	7,725,415	15,701	11,055	6,700	None.
International Fidelity	5,911	1,162	590,000	1,024	521,000	1,367	1,367	None.	None.
London and Lancashire Guarantee and Accident	331	19	118,100	18	83,100	None.	None.	None.	None.
London Guarantee and Accident	81,818	3,707	19,206,341	3,497	18,555,891	41,688	38,507	9,188	None.
Railway Passengers	5,213	226	1,573,733	211	1,305,517	357	864	None.	None.
United States Fidelity and Guaranty	29,841	3,014	11,087,497	2,853	10,365,821	22,276	10,936	8,283	6,109
Totals	268,607		77,754,957		67,535,252	122,918	100,088	36,771	6,109

THE GUARANTEE COMPANY OF NORTH AMERICA.

In Canada	38,041		15,096,373		12,814,241	9,248	9,248	None.	None.
In other countries	161,957		68,259,668		48,938,623	75,772	78,653	26,323	None.
Totals	199,998		83,356,041		61,752,864	85,020	87,901	26,323	None.

ABSTRACT OF ACCIDENT INSURANCE IN CANADA FOR THE YEAR 1908.

Canada Accident	33,266	3,410	9,450,400	3,398	9,275,008	16,781	17,962	3,663	None.
Canadian Casualty and Boiler	50,277	5,148	11,690,753	2,715	6,966,050	26,738	25,089	1,861	7,500
Canadian Railway Accident	263,496	24,298	31,546,766	18,568	21,267,975	89,319	88,909	20,000	2,800
Dominion of Canada Guarantee and Accident	268,109	20,066	37,153,030	14,184	25,764,836	64,473	60,756	14,700	None.
Employers' Liability	66,338	3,924	11,103,150	3,757	10,639,650	37,079	18,884	20,000	None.
Fidelity and Casualty Company of New York	37,226	2,683	14,899,250	2,530	13,733,750	13,796	12,842	1,815	None.
General Accident	21,817	1,286	3,527,300	480	1,561,850	13,172	10,263	4,814	None.
Imperial Guarantee and Accident	147,732	7,439	16,708,642	6,303	10,979,012	53,831	45,577	13,791	1,663
London and Lancashire Guarantee and Accident	18,281	3,958	7,591,417	2,754	5,475,205	5,985	5,178	808	None.
London Guarantee and Accident	104,958	7,596	19,435,150	7,465	19,149,650	29,811	34,502	6,532	None.
Maryland Casualty Company	40,251	2,290	7,012,400	2,082	7,100,052	24,068	17,715	4,000	5,500
Ocean Accident and Guarantee	112,077	.....	18,690,170	.....	17,700,570	42,616	44,080	13,205	300
Protective Association of Canada	31,441	3,785	.....	3,189	.....	6,655	4,723	2,015	None.
Railway Passengers	41,502	2,891	7,082,900	2,763	6,732,400	12,989	9,807	4,892	650
Sterling Accident and Guarantee	28,374	4,472	10,788,107	3,313	6,093,375	11,089	8,788	3,896	None.
Sun Life Assurance Company	118	None.	None.	24	41,000	None.	None.	None.	None.
Travelers	142,750	10,407	39,245,507	8,209	31,528,807	47,862	37,652	3,184	13,000
Totals	1,408,013	.....	.....	.....	.....	496,264	442,727	119,176	31,413

ABSTRACT OF EMPLOYERS' LIABILITY INSURANCE IN CANADA FOR THE YEAR 1908.

Canada Accident	8,372	106	1,031,000	114	1,106,000	2,735	1,284	1,451	None.
Canadian Casualty and Boiler	819	10	95,000	8	75,000	220	312	220	None.
Canadian Railway Accident	26,263	107	1,057,500	92	902,500	13,702	14,597	8,700	None.
Employers' Liability	383,512	1,553	15,412,000	1,480	14,682,000	205,450	204,397	110,000	None.
General Accident	108,825	970	9,529,000	841	8,249,000	52,326	51,618	22,065	None.
Imperial Guarantee and Accident	145	2	11,500	5	26,500	400	3,547	400	None.
London and Lancashire Guarantee and Accident	26,109	870	5,875,650	604	4,315,650	15,718	5,365	10,353	None.
London Guarantee and Accident	59,518	242	2,420,000	229	2,290,000	18,567	13,148	8,955	None.
Maryland Casualty Company	91,408	448	1,337,500	402	1,442,500	57,099	63,879	11,300	15,950
Ocean Accident and Guarantee	180,149	.....	8,395,500	.....	8,675,500	112,456	84,340	62,300	None.
Railway Passengers	18,146	123	1,220,000	120	1,190,000	4,941	4,627	439	None.
Sterling Accident and Guarantee Company	64,965	505	717,000	56	85,000	45,897	37,433	18,006	None.
Travelers	41,654	296	2,960,000	257	2,570,000	29,135	13,774	22,284	None.
Totals	1,009,885	.....	50,061,650	.....	45,609,650	558,646	498,321	276,473	15,950

ABSTRACT OF BURGLARY GUARANTEE INSURANCE IN CANADA FOR THE YEAR 1908.

Dominion Guarantee Company, Limited	39,850	2,896	5,069,987	2,570	4,522,862	18,597	17,870	2,358	None.
Fidelity and Casualty Company of New York	14,890	777	1,690,483	726	1,622,883	4,292	3,434	1,345	None.
Totals	54,740	3,673	6,760,470	3,296	6,145,745	22,889	21,304	3,703	None.

ABSTRACT OF STEAM BOILER INSURANCE IN CANADA FOR THE YEAR 1908.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	$		$		$	$	$	$	$
Boiler Inspection and Insurance Co. of Canada	61,294	595	5,697,100	1,493	12,209,800	8,490	7,190	1,300	None.
Canadian Casualty and Boiler	19,969	476	2,488,750	1,136	4,412,590	646	756	None.	None.
Hartford Steam Boiler Inspection and Insurance Company	None.	None.	None.	None.	None.	None.	None.	None.	None.
Maryland Casualty Co.	6,350	81	844,166	133	1,952,166	856	1,259	None.	None.
Totals	87,613	1,152	9,030,016	2,762	18,574,556	9,992	9,205	1,300	None.

ABSTRACT OF PERSONAL PROPERTY INSURANCE IN CANADA FOR THE YEAR 1908.

Canadian Casualty and Boiler	None.	None.	None.	None.	None.	None.	11,405	None.	None.
Maryland Casualty	13,951	149	1,203,982	110	1,324,482	3,048	3,020	75	None.
Totals	13,951	149	1,203,982	110	1,324,482	3,048	14,425	75	None.

ABSTRACT OF INLAND TRANSIT INSURANCE IN CANADA FOR THE YEAR 1908.

American and Foreign Marine	17,811	1,410	73,968,861	None.	None.	13	3,091	None.	None.
British and Foreign Marine	1,430	87	419,198	2	140,000	None.	None.	None.	None.
Marine Insurance Company	14,378	.....	22,219,464	None.	None.	7,785	2,785	5,000	None.
Ocean Marine Insurance Company	3,453	.....	11,651,523	None.	None.	None.	None.	None.	None.
Totals	37,072	.....	108,259,046	2	140,000	7,798	5,876	5,000	None.

ABSTRACT OF SICKNESS INSURANCE IN CANADA FOR THE YEAR 1908.

*Ancient Order of Foresters	122,920	.....	.....	.....	.....	72,742	72,742	None.	None.
Canada Accident	6,698	2,676	.....	2,676	.....	2,545	2,178	733	None.
Canadian Casualty and Boiler	3,850	1,123	962,475	700	627,050	5,245	5,961	903	None.
Canadian Railway Accident	.....	.....	.....	.....	.....	44,871	44,741	8,500	None.
Catholic Mutual Benefit Association	4,867	494	.....	1,414	.....	3,110	3,110	None.	None.
Dominion of Canada Guarantee and Accident	.....	.....	.....	.....	.....	35,618	37,968	8,000	None.

Employers' Liability	24,744	4,367	6,055,362	4,329	5,998,612	13,163	12,503	3,500	None.
Fidelity and Casualty Company of New York	26,797	1,949	668,762	1,855	625,925	10,788	8,047	3,200	None.
General Accident Assurance Company	16,001	481	.....	336	.....	6,354	6,609	670	None.
Imperial Guarantee and Accident	26,173	350	.....	350	.....	20,224	17,694	4,864	None.
*Independent Order of Foresters	240,462	4,254	.....	39,269	.....	212,666	212,475	33,360	1,877
London and Lancashire Guarantee and Accident	2,633	941	.....	752	.....	998	765	233	None.
London Guarantee and Accident	7,436	1,047	1,199,375	1,026	1,186,125	3,099	3,479	326	None.
Maryland Casualty	1,398	175	171,232	156	198,300	588	692	58	None.
Ocean Accident and Guarantee	22,909	.....	.....	.....	.....	7,823	7,725	1,105	None.
Protective Association of Canada	.....	.....	.....	.....	.....	5,830	4,930	1,190	None.
Railway Passengers	10,375	.....	.....	.....	.....	3,953	3,790	663	None.
Sterling Accident and Guarantee Company	10,627	3,247	.....	2,088	.....	5,868	5,930	1,176	None.
*Woodmen of the World	5,437	288	.....	1,024	.....	2,733	2,733	None.	None.
Totals	.....	.....	.....	.....	.....	458,218	454,072	68,481	1,877

*Including funeral benefits.

ABSTRACT OF PLATE GLASS INSURANCE IN CANADA FOR THE YEAR 1908.

Canada Accident	22,701	1,479	.....	3,077	.....	9,107	9,175	580	None.
Dominion Plate Glass	33,383	2,423	.....	4,171	.....	12,409.	12,409	None.	None.
Lloyds Plate Glass	50,963	3,353	.....	8,740	.....	25,186	25,186	3,500	None.
National Provincial Plate Glass	7,110	.....	.....	.....	.....	1,367	1,146	221	None.
New York Plate Glass	19,660	.....	219,278	2,967	425,224	8,948	9,277	None.	None.
Totals	133,817	.....	.....	18,955	.....	57,017	57,193	4,301	None.

ABSTRACT OF CONTRACT INSURANCE IN CANADA FOR THE YEAR 1908.

American Surety Company	9,934	277	1,895,255	222	1,524,256	None.	None.	None.	None.
United States Fidelity and Guaranty	17,176	271	1,956,150	108	1,550,305	None.	None.	None.	None.
Totals	27,110	548	3,851,405	330	3,074,561	None.	None.	None.	None.

ABSTRACT OF TITLE INSURANCE IN CANADA FOR THE YEAR 1908.

Title and Trust Company	1,988	120	263,344	127	296,394	None.	None.	None.	None.

ABSTRACT OF TORNADO INSURANCE IN CANADA FOR THE YEAR 1908.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at.	Losses incurred during the Year.	Claims Paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	$		$		$	$	$	$	$
Phenix Insurance Company of Brooklyn	61	.....	20,950	.....	30,425	20	20	None.	None.
Springfield Fire and Marine Insurance Co.	95	.....	12,000	.....	12,000	None.	None.	None.	None.
Totals	156	.....	32,950	.....	42 425	20	20	None.	None.

ABSTRACT OF LIVE STOCK INSURANCE IN CANADA FOR THE YEAR 1908.

General Animals Insurance Company	2,832	759	188,449	608	157,676	1,525	975	50	500
Yorkshire Insurance Company	2,209	58	83,640	40	35,470	1,000	None.	1,000	None.
Totals	5,041	817	272,089	648	193,146	2,525	975	1,050	500

ABSTRACT of Guarantee, Accident, Sickness, Plate Glass, &c., business done by Companies which combine more than one class of business.

THE CANADA ACCIDENT ASSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies, new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the year.	Claims paid.	Unsettled Claims.		Remarks.
								Not resisted.	Resisted.	
	$		$		$	$	$	$	$	
Accident	33,523	3,433	9,551,900	3,421	9,376,508	16,781	17,962	3,663	None.	Total business, Dec. 31, 1908.
Sickness	6,735	2,680	.....	2,680	.....	2,545	2,178	733	None.	
Plate Glass	22,701	1,479	.....	3,077	.....	9,107	9,175	580	None.	
Employers' Liability	8,372	106	1,031,000	114	1,106,000	2,735	1,284	1,451	None.	
Totals	71,331	7,698	.....	9,292	.....	31,168	30,599	6,427	None.	

THE CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

Accident	50,277	5,148	11,690,753	2,715	6,966,050	26,738	25,089	1,861	7,500	Total business, Dec. 31, 1908.
Employers' Liability	819	10	95,000	8	75,000	220	312	220	None.	
Sickness	3,850	1,123	962,475	700	627,050	5,245	5,961	903	None.	
Steam Boiler	19,969	476	2,488,750	1,136	4,412,590	646	756	None.	None.	
Personal Property	None.	None.	None.	None.	None.	None.	11,405	None.	None.	
Totals	74,915	6,757	15,236,978	4,559	12,080,690	32,849	43,523	2,984	7,500	

THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

Accident	263,496	24,298	31,546,766	18,568	21,267,975	89,319	88,909	20,000	2,800	Total business, Dec. 31, 1908.
Sickness						44,871	44,741	8,500	None.	
Employers' Liability	26,263	107	1,057,500	92	902,500	13,702	14,597	8,700	None.	
Totals	289,759	24,405	32,604,266	18,660	22,170,475	147,892	148,247	37,200	2,800	

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Guarantee	25,867	2,306	9,696,214	1,588	6,387,583	14,175	8,314	6,200	None.	Total business, Dec. 31, 1908.
Accident	268,109	20,066	37,153,030	14,184	25,764,836	64,473	60,756	14,700	None.	
Sickness						35,618	37,968	8,000	None.	
Totals	293,976	22,372	46,849,244	15,772	32,152,419	114,266	107,038	28,900	None.	

ABSTRACT of Guarantee, Accident, Sickness, Plate Glass, &c., business done by Companies which combine more than one class of business —*Continued.*

THE GENERAL ACCIDENT ASSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies, new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.		Remarks.
								Not resisted.	Resisted.	
	$		$		$	$	$ cts.	$	$	
Accident	25,471	2,196	5,570,249	1,051	2,762,049	14,115	11,206	4,814	None.	Total business, Dec. 31, 1908.
Sickness	16,616	487	.....	342	.....	6,159	6,415	670	None.	
Employers' Liability	123,682	1,575	15,494,000	1,354	13,354,000	52,326	51,618	22,065	None.	
Totals	165,769	4,258	21,064,249	2,747	16,116,049	72,600	69,239	27,549	None.	

THE IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Accident	147, 732	7,439	16,708,642	6,303	10,979,042	53,831	45,577	13,791	1,663	Total business, Dec. 31, 1908.
Sickness	26,173	350	.....	350	.....	20,224	17,694	4,864	None.	
Guarantee	30,339	720	7,829,515	720	7,725,415	15,701	11,055	6,700	None.	
Employers' Liability	145	2	11,500	5	26,500	400	3,547	400	None.	
Totals	204,389	8,511	24,549,657	7,378	18,730,957	90,156	77,873	25,755	1,663	

THE LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT COMPANY OF CANADA.

Accident	18,712	4,048	7,771,417	2,821	5,609,205	5,985	5,178	808	None.	Total business, Dec. 31, 1908.
Employers' Liability	26,109	870	5,875,650	604	4,315,650	15,718	5,365	10,353	None.	
Sickness	2,633	942	.....	752	.....	998	765	233	None.	
Guarantee	331	19	118,100	18	83,100	None.	None.	None.	None.	
Totals	47,785	5,879	13,765,167	4,195	10,007,955	22,701	11,308	11,394	None.	

THE PROTECTIVE ASSOCIATION OF CANADA.

Accident	31,441	3,785	.....	3,189	.....	6,655	4,723	2,015	None.	Total business, Dec. 31, 1908.
Sickness						5,830	4,930	1,190	None.	
Totals	31,441	3,785	.....	3,189	.....	12,485	9,653	3,205	None.	

THE STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA.

Accident	28,519	4,472	10,788,107	3,313	6,093,375	11,089	8,788	3,896	None.	Total business, Dec. 31, 1908.
Sickness	10,672	3,247	.....	2,088	.....	5,868	5,930	1,176	None.	
Employers' Liability	64,965	505	717,000	56	85,000	45,897	37,433	18,006	None.	
Totals	104,156	8,224	.....	5,457	.....	62,854	52,151	23,078	None.	

THE AMERICAN SURETY COMPANY.

Guarantee	4,742	908	1,304,149	773	1,055,049	2,119	619	1,500	None.	In Canada, Dec. 31, 1908.
Contract	9,934	277	1,895,255	222	1,524,256	None.	None.	None.	None.	
Totals	14,676	1,185	3,199,404	995	2,579,305	2,119	619	1,500	None.	

THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY.

Inland Marine	84,098	2,911	35,978,193	18	490,017	43,385	66,995	15,151	None.	In Canada, Dec. 31, 1908.
Inland Transit	1,430	87	419,198	2	140,000	None.	None.	None.	None.	
Totals	85,528	2,998	36,397,391	20	630,017	43,385	66,995	15,151	None.	

THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION.

Guarantee	46,504	3,062	11,253,055	2,787	8,721,635	15,987	19,178	4,900	None.	In Canada, Dec. 31, 1908.
Accident	66,338	3,924	11,103,150	3,757	10,639,650	37,079	18,884	20,000	None.	
Sickness	24,744	4,367	6,055,362	4,329	5,998,612	13,163	12,503	3,500	None.	
Employers' Liability	383,512	1,553	15,412,000	1,480	14,682,000	205,450	204,397	110,000	None.	
Totals	521,098	12,906	43,823,547	12,353	40,041,897	271,679	254,962	138,400	None.	

THE FIDELITY AND CASUALTY COMPANY OF NEW YORK.

Accident	37,226	2,683	14,899,250	2,530	13,733,750	13,796	12,842	1,815	None.	In Canada, Dec. 31, 1908.
Sickness	26,797	1,949	668,762	1,855	625,925	10,788	8,047	3,200	None.	
Burglary	14,890	777	1,690,483	726	1,622,883	4,292	3,434	1,345	None.	
Totals	78,913	5,409	17,258,495	5,111	15,982,558	28,876	24,323	6,360	None.	

ABSTRACT of Guarantee, Accident, Sickness, Plate Glass &c., business done by Companies which combine more than one class of business—*Concluded.*

THE LONDON GUARANTEE AND ACCIDENT COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.		Remarks.
								Not resisted.	Resisted.	
	$		$		$	$	$	$	$	
Accident	104,958	7,596	19,435,150	7,465	19,149,650	29,811	34,502	6,532	None.	In Canada, Dec. 31, 1908.
Sickness	7,426	1,047	1,199,375	1,026	1,186,125	3,099	3,479	326	None.	
Guarantee	81,818	3,707	19,206,341	3,497	18,555,891	11,688	38,507	9,188	None	
Employers' Liability	59,518	242	2,420,000	229	2,290,000	18,567	13,148	8,955	None.	
Totals	253,730	12,592	42,260,866	12,217	41,181,666	93,165	89,636	25,001	None.	

THE MARINE INSURANCE COMPANY.

Inland Marine	35,802		113,533,653	None.	None.	1,267	1,267	None.	None.	In Canada, Dec. 31, 1908.
Inland Transit	14,378		22,219,464	None.	None.	7,785	2,785	5,000	None.	
Totals	50,180		135,753,117	None.	None.	9,052	4,052	5,000	None.	

THE MARYLAND CASUALTY COMPANY.

Accident	10,251	2,290	7,012,400	2,082	7,100,052	57,099	17,715	11,300	5,500	In Canada, Dec. 31, 1908.
Sickness	1,398	175	171,232	156	198,300	588	692	58	None.	
Employers' Liability	91,498	448	1,337,500	402	1,442,500	24,068	63,879	4,000	15,950	
Steam Boiler	6,350	81	844,166	133	1,952,166	856	1,259	None.	None.	
Personal Property	13,951	149	1,203,982	110	1,324,482	3,048	3,020	75	None.	
Totals	153,358	3,143	10,569,280	2,883	12,017,500	85,659	86,565	15,433	21,450	

THE OCEAN ACCIDENT AND GUARANTEE CORPORATION, LIMITED.

Accident	112,077	.....	18,690,170	.....	17,700,570	42,616	44,080	13,205	300	In Canada, Dec. 31, 1908.
Sickness	22,909	.....	.....	.....	.....	7,823	7,725	1,105	None.	
Employers' Liability	180,149	.....	8,395,500	.....	8,675,500	112,456	84,340	62,300	None.	
Totals	315,135	.....	27,085,670	.....	26,376,070	162,895	136,145	76,610	300	

THE RAILWAY PASSENGERS ASSURANCE COMPANY.

Guarantee	5,213	226	1,573,733	211	1,305,517	357	864	None.	None.	In Canada, Dec. 31, 1908.
Accident	41,502	2,891	7,082,900	2,763	6,732,400	12,989	9,807	4,892	650	
Sickness	10,375	.....	.....	.....	.....	3,953	3,790	663	None.	
Employers' Liability	18,146	123	1,220,000	120	1,190,000	4,941	4,627	439	None.	
Totals	75,236	3,240	9,876,633	3,094	9,227,917	22,240	19,088	5,994	650	

THE TRAVELERS INSURANCE COMPANY.

Accident	142,750	10,407	39,245,507	8,209	31,523,807	47,862	37,652	3,184	13,000	In Canada, Dec. 31, 1908.
Employers' Liability	41,654	296	2,960,000	257	2,570,000	29,135	13,774	22,284	None.	
Totals	184,404	10,703	42,205,507	8,466	34,093,807	76,997	51,426	25,468	13,000	

THE UNITED STATES FIDELITY AND GUARANTY COMPANY.

Guarantee	29,841	3,014	11,087,497	2,853	10,365,821	22,276	10,936	8,283	6,109	In Canada, Dec. 31, 1908.
Contract	17,176	271	1,956,150	108	1,550,305	None.	None.	None.	None.	
Totals	47,017	3,285	13,043,647	2,961	11,916,126	22,276	10,936	8,283	6,109	

List of Insurance Companies Licensed to do business in Canada under the Insurance Act, as at July 14, 1909.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		$	$	
The Acadia Fire Insurance Company	R. K. Elliot, Chief Agent, Halifax, N. S	60,000	57,953	Fire.
The Ætna Insurance Co., Hartford, Connecticut	F. W. Evans, General Agent, Montreal	195,793	181,378	Fire and Inland Marine.
The Ætna Life Insurance Co., Hartford, Connecticut	Wm. H. Orr, Manager, Toronto	4,974,044	4,602,607	Life.
The Alliance Assurance Company, Limited	T. D. Belfield, Chief Agent, Montreal	236,033	197,343	Fire and Inland Marine.
The American and Foreign Marine Insurance Company	Robert J. Dale, Chief Agent, Montreal	25,000	25,000	Insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The American Surety Company of New York	W. H. Hall, Chief Agent, Toronto	97,333	97,333	Guarantee Insurance and the business of executing and guaranteeing bonds, undertakings and obligations by law allowed, including those in actions and proceedings and those conditioned for the performance of contracts.
The Anglo-American Fire Insurance Company	H. H. Beck, Chief Agent, Toronto	51,120	50,583	Fire.
The Atlas Assurance Company, Limited	Matthew C. Hinshaw, Chief Agent, Montreal	327,667	327,667	Fire.
The Boiler Inspection and Insurance Company of Canada	H. N. Roberts, Chief Agent, Toronto	66,574	62,414	Steam Boiler, &c.
The British America Assurance Company	P. H. Sims, Secretary, Toronto	62,400	58,520	Fire and Inland Marine.
The British and Foreign Marine Insurance Co., Limited	Robert J. Dale, Chief Agent, Montreal	117,000	111,150	Inland Marine and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The Caledonian Insurance Company	Lansing Lewis, Manager, Montreal	276,426	260,658	Fire.
The Canada Accident Assurance Company	T. H. Hudson, Chief Agent, Montreal	38,035	35,168	Accident, Sickness and Plate Glass.
The Canada Life Assurance Company	Hon. Geo. A. Cox, President, Toronto	61,000	57,950	Life.
The Canadian Casualty and Boiler Insurance Company	W. G. Falconer, C. Norie-Miller, Managers, Toronto	45,000	40,500	Accident, Sickness and Accidental Damage to Personal Property.
The Canadian Fire Insurance Company	R. T. Riley, Chief Agent, Winnipeg	70,000	66,500	Fire.
The Canadian Guardian Life Insurance Company (formerly the Central Life Insurance Company of Canada)	John M. Spence, Chief Agent, Toronto	54,000	50,910	Life.

The Canadian Railway Accident Insurance Company	John Emo, Chief Agent, Ottawa	40,380	38,466	Accident and Sickness.
The Central Canada Manufacturers Mutual Fire Insurance Company	B. L. Anderson, Chief Agent, Toronto	54,000	50,220	Fire.
The Commercial Union Ass. Co., Limited, London, Eng.	James McGregor, Chief Agent, Montreal	1,101,640	1,057,982	Fire, Inland Marine and Life.
The Confederation Life Association	J. K. Macdonald, Managing Director, Toronto	85,367	75,847	Life.
The Connecticut Fire Insurance Company, Hartford, Conn.	Dewar & Bethune, Chief Agents, Ottawa	110,000	110,000	Fire.
The Continental Life Insurance Company	Geo. B. Woods, Chief Agent, Toronto	55,000	52,250	Life.
The Crown Life Insurance Company	William Wallace, Chief Agent, Toronto	58,693	55,458	Life.
The Dominion Fire Insurance Company	Robt. F. Massie, Chief Agent, Toronto	54,965	50,961	Fire.
The Dominion Guarantee Company, Limited	Charles W. Hagar, Chief Agent, Montreal	28,000	25,603	Burglary Guarantee.
The Dominion Life Insurance Company	Thos. Hilliard, Managing Director, Waterloo, Ont	59,153	56,812	Life.
The Dominion of Canada Guarantee and Accident Insurance Company	J. E. Roberts, Chief Agent, Toronto	164,740	150,227	Guarantee, Accident and Sickness.
The Dominion Plate Glass Insurance Company	Alexander Ramsay, Chief Agent, Montreal	30,000	28,614	Plate Glass.
The Eastern Canada Manufacturers Mutual Fire Insurance Company	Robert R. Samuel, Chief Agent, Montreal	60,000	57,000	Fire.
The Employers' Liability Assurance Corporation, Limited.	Richard I. Griffin, Chief Agent, Montreal	350,123	326,690	Guarantee, Accident a Sickness.
*The Equitable Life Assurance Society of the United States	Sergeant P. Stearns, Manager, Montreal	2,222,270	2,050,982	Life.
The Equity Fire Insurance Company	Wm. G. Brown, Chief Agent, Toronto	52,853	50,211	Fire.
The Excelsior Life Insurance Company	Edwin Marshall, Chief Agent, Toronto	54,000	52,300	Life.
The Federal Life Assurance Company of Canada	David Dexter, Managing Director, Hamilton	76,982	71,584	"
The Fidelity and Casualty Company of New York	Bartholomew Minehan, Chief Agent, Toronto	100,000	90,013	Burglary, Accident and Sickness.
The General Accident Assurance Company of Canada	W. G. Falconer, C. Norie-Miller, Chief Agents, Toronto	44,266	41,930	Accident and Sickness.
The General Accident Fire and Life Assurance Corporation, Limited	Thomas H. Hall, Chief Agent, Toronto	172,939	154,987	Fire.
The General Animals Insurance Company of Canada	R. A. Leduc, Chief Agent, Montreal	11,000	10,450	Live Stock.
The German American Insurance Company	Esinhart & Evans, Chief Agents, Montreal	139,200	124,395	Fire.
The Germania Life Insurance Company	C. R. G. Johnson, Chief Agent, Montreal	172,333	168,583	Life.
The Great-West Life Assurance Company	J. H. Brock, Managing Director, Winnipeg, Man.	60,000	57,000	"
*The Guarantee Company of North America	Edward Rawlings, Manager, Montreal	59,400	56,550	Guarantee.
The Guardian Assurance Company, Limited, London, Eng.	Hugh M. Lambert, Chief Agent, Montreal	543,533	524,563	Fire.
The Hartford Fire Insurance Company, Hartford, Conn.	Peter A. McCallum, Chief Agent, Toronto	490,073	456,719	"
The Hartford Steam Boiler Inspection and Insurance Co.	H. N. Roberts, Chief Agent, Toronto	45,000	36,765	License restricted to guaranteeing the policy contracts of the Boiler Inspection and Insurance Company of Canada.
The Home Life Association of Canada	J. K. McCutcheon, Chief Agent, Toronto	52,733	51,634	Life.
The Home Insurance Company	F. W. Evans, Chief Agent, Montreal	293,333	271,342	Fire and Inland Marine.
The Imperial Guarantee and Accident Insurance Company of Canada	————, Chief Agent, Toronto	100,000	95,750	Guarantee, Accident and Sickness.
The Imperial Life Assurance Company of Canada	T. Bradshaw, Manager, Toronto	241,567	225,574	Life.
The Insurance Co. of North America, Philadelphia, Pa.	Robert Hampson & Son, Chief Agents, Montreal	273,040	252,684	Fire, Inland Marine and Inland Transportation.

List of Insurance Companies Licensed to do business in Canada under the Insurance Act, &c.—*Continued.*

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		$	$	
The International Fidelity Insurance Co.	Neil Sinclair, Chief Agent, Toronto	5,000	5,000	Guarantee Insurance, restricted to employees of Singer Sewing Machine Co.
The Law Union and Crown Insurance Co	J. E. E. Dickson, Chief Agent, Montreal	217,193	187,918	Fire and Accident.
The Liverpool and London and Globe Insurance Company, Liverpool, Eng	J. Gardner Thompson, Chief Agent, Montreal	1,237,783	1,203,888	Fire and Life.
The Lloyds Plate Glass Insurance Company, New York	Eastmure & Lightbourn, Chief Agents, Toronto	78,000	75,019	Plate Glass.
The London Assurance	W. Kennedy, W. B. Colley, Joint Chief Agents, Montreal	167,000	158,650	Fire, Life & Inland Marine.
The London Guarantee and Accident Co., Limited	D. W. Alexander, Chief Agent, Toronto	160,600	154,079	Guarantee, Accident and Sickness.
The London and Lancashire Fire Ins. Co., Liverpool, Eng.	Alfred Wright, Chief Agent, Toronto	391,183	370,654	Fire.
The London and Lancashire Guarantee and Accident Co. of Canada	Alexander MacLean, Chief Agent, Toronto	82 733	81,815	Guarantee, Accident, and Sickness.
†The London and Lancashire Life Assurance Co	B. Hal. Brown, Manager, Montreal	135,500	129,948	Life.
The London Mutual Fire Ins. Co. of Canada	David Weismiller, Chief Agent, Toronto, Ont	61,300	58,292	Fire.
The London Life Insurance Co	J. G. Richter, Manager, London, Ont	60,000	53,095	Life.
The Lumber Insurance Company of New York	E. D. Hardy, Chief Agent, Ottawa	107,000	100,405	Fire.
The Manitoba Assurance Company	J. Gardner Thompson, Chief Agent, Montreal	54,867	52,367	"
The Manufacturers Life Insurance Co	G. A. Somerville, Chief Agent, Toronto	193,899	164,950	Life.
The Marine Insurance Co., Limited	W. J. G. Thompson, Chief Agent, Halifax	126,533	105,850	Inland Marine and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The Maryland Casualty Co., Baltimore, Md.	J. William Mackenzie, Chief Agent, Toronto	165,707	155,109	Accident, Sickness and Accidental Damage to Personal Property.
The Mercantile Fire Insurance Company	Alfred Wright, Chief Agent, Toronto	128,255	115,014	Fire.
The Metropolitan Life Insurance Co., New York	John Tilton, Chief Agent, Ottawa	5,683,134	5,163,200	Life.
The Monarch Life Assurance Company	J. W. W. Stewart, Chief Agent, Winnipeg	58,020	52,008	"
The Montreal-Canada Fire Insurance Company	J. B. Lafleur, Chief Agent, Montreal	60,000	57,000	Fire.
The Mutual Life Assurance Co, of Canada	Geo. Wegenast, Manager, Waterloo	108,500	103,075	Life.
**The Mutual Life Insurance Co. of New York	Fayette Brown, Manager, Montreal	2,359,227	2,259,310	"

The National Fire Insurance Co. of Hartford	Robert Hampson & Son, Chief Agents, Montreal	175,000	167,556	Fire, Inland Marine and Tornado
The National Life Assurance Co. of Canada	A. J. Ralston, Chief Agent, Toronto	55,000	53,500	Life.
The National Provincial Plate Glass Insurance Co., Limited	J. H. Ewart, Chief Agent, Toronto	12,167	10,118	Plate Glass.
††The New York Life Insurance Co.	W. A. Dart, Chief Agent, Montreal	1,404,881	1,252,076	Life.
The New York Plate Glass Insurance Co.	Gustave Fauteux, Chief Agent, Montreal	30,467	26,256	Plate Glass.
The North American Life Assurance Co.	L. Goldman, Managing Director, Toronto	61,200	57,940	Life.
The North British and Mercantile Ins. Co., London, Eng.	Randall J. Davidson, Manager, Montreal	1,190,480	1,121,078	Fire and Life.
The Northern Assurance Co., Ltd.	Robt. W. Tyre, Manager, Montreal	507,600	451,390	Fire.
The Northern Life Assurance Company of Canada	John Milne, Managing Director, London, Ont.	67,107	64,204	Life.
The Norwich Union Fire Insurance Society, Norwich, Eng.	John B. Laidlaw, Chief Agent, Toronto	457,700	422,528	Fire.
The Norwich Union Life Insurance Society	John B. Laidlaw, Chief Agent, Toronto	72,780	68,910	Life.
The Nova Scotia Fire Insurance Company	Arthur C. Baillie, Chief Agent, Halifax, N.S.	53,000	50,779	Fire.
The Occidental Fire Insurance Company	A. F. Kempton, Chief Agent, Wawanesa, Man.	55,000	54,175	"
The Ocean Accident and Guarantee Corporation, Limited	Charles H. Neely, Chief Agent, Toronto	242,100	225,876	Accident, Sickness and Plate Glass.
The Ocean Marine Insurance Co., Limited	Robt. Hampson & Son, Chief Agents, Montreal	121,667	121,667	Inland Marine and insuring postal and express packages in transit in Canada.
The Ontario Fire Insurance Company	William Thomson & Co., Chief Agents, St. John, N. B.	50,500	50,149	Fire.
The Ottawa Assurance Company	W. E. D. Baldwin, Chief Agent, Toronto	59,000	52,544	"
The Pacific Coast Fire Insurance Co.	R. H. Duke, Chief Agent, Vancouver	58,100	50,985	"
The Phenix Insurance Co., Brooklyn, N.Y.	A. M. M. Kirkpatrick, Chief Agent, Toronto	230,300	214,495	Fire and Tornado.
The Phœnix Insurance Co., Hartford, Conn	J. W. Tatley, Chief Agent, Montreal	174,000	161,394	Fire.
‡The Phœnix Assurance Co., Limited	Paterson & Son, General Agents, Montreal	1,190,688	1,107,563	Fire and Life.
The Protective Association of Canada	Eugene E. Gleason, Chief Agent, Granby, Que.	18,000	15,344	Accident and sickness, restricted to members of the Masonic Order within Canada, and limited in amount as provided in the Association's Act of Incorporation.
The Provident Savings Life Assurance Society of New York	D. A. McAdam, Chief Agent, Toronto	416,786	389,846	Life.
The Prudential Insurance Co. of America	Ernest W. Porter, Chief Agent, Montreal	120,000	109,440	Life.
The Quebec Fire Assurance Co.	Colin E. Sword, Chief Agent, Quebec	119,560	116,615	Fire.
The Queen Insurance Co. of America, New York	William MacKay, Chief Agent, Montreal	521,683	489,390	Fire.
The Railway Passengers Assurance Company	Frank H. Russell, Chief Agent, Toronto	121,667	100,983	Guarantee, Accident and Sickness.
The Reliance Mutual Life Assurance Society, London, England	John B. Laidlaw, Chief Agent, Toronto	109,500	96,133	Life.
The Richmond and Drummond Fire Insurance Co	J. C. McCaig, Chief Agent, Richmond, P.Q.	60,000	56,420	Fire.
de Rimouski; La Compagnie d'Assurance contre l'incendie.	Napoleon Bernier, Chief Agent, Rimouski, P.Q.	55,000	51,680	Fire.
The Rochester German Insurance Co. of Rochester, NY.	P. M. Wickham, Chief Agent, Montreal	105,000	102,250	Fire.
The Royal Insurance Co., Limited, Liverpool, Eng.	William MacKay, Chief Agent, Montreal	1,415,927	1,358,552	Fire and Life.
The Royal Victoria Life Insurance Company of Canada.	David Burke, Manager, Montreal	250,553	240,004	Life.
The Scottish Union and National Insurance Co., Edinburg, Scotland	Esmhart & Evans, Chief Agents, Montreal	252,680	227,529	Fire.
The Sovereign Fire Assurance Co. of Canada	H. S. Wilson, Chief Agent, Toronto.	57,500	50,786	Fire.

*This Company has also $4,472,074 vested in Canadian Trustees under the Insurance Act. †This Company has also $3,081,000 vested in Canadian Trustees under the Insurance Act. **This Company has also $4,984,000 vested in Canadian Trustees under the Insurance Act. ††This Company has also $6,508,8.5 vested in Canadian Trustees under the Insurance Act. ‡This Campany has also $1,450,000 vested in Canadian Trustees under the Insurance Act. The Life business of this Company is limited to the existing contracts of the Pelican and British Empire Life Office.

List of Insurance Companies Licensed to do business in Canada under the Insurance Act, &c.—*Concluded.*

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		$	$	
The Sovereign Life Assurance Co. of Canada	Thomas Allen, Chief Agent, Toronto	52,000	50,000	Life.
The Springfield Fire and Marine Insurance Co	Joseph Murphy, Chief Agent, Toronto	170,000	159,765	Fire and Tornado.
††The Standard Life Assurance Co	D. M. McGoun, Chief Agent, Montreal	6,067,212	5,739,800	Life.
The State Life Insurance Co., Indianapolis, Ind	W. H. Hunter, Chief Agent, Toronto	107,000	101,183	Life.
The Star Life Assurance Society	Alf. W. Briggs, Chief Agent, Toronto	223,251	213,519	Life.
The St. Paul Fire and Marine Insurance Co	Robt. J. Dale, Chief Agent, Montreal	161,000	150,294	Fire and Inland Marine.
The Sterling Accident and Guarantee Co. of Canada	Wm. Thomson & Co., Chief Agents, St. John	39,333	32,250	Accident and Sickness.
The Sun Insurance Office, London, Eng	H. M. Blackburn, Chief Agent, Toronto	406,334	378,196	Fire.
The Sun Life Assurance Co. of Canada	R. Macaulay, President, Montreal	64,000	60,800	Life.
The Supreme Court of the Independent Order of Foresters	Eliot G. Stevenson, Chief Agent, Toronto	100,000	100,000	Life, Disability and Sickness. Ins. on the Assess. Plan.
The Subsidiary High Court of the Ancient Order of Foresters	William Williams, Chief Agent, Toronto	59,975	57,832	Life and Sickness.
The Title and Trust Company	John J. Gibson, Chief Agent, Toronto	55,000	54,789	Title Insurance as defined in Company's Act of Incorporation.
†The Travelers' Insurance Co., Hartford, Conn	Frank F. Parkins, Chief Agent, Montreal	871,400	817,085	Life and Accident.
The Travelers' Indemnity Co., of Canada	Frank F. Parkins, Chief Agent, Montreal	65,000	63,661	Accident, Sickness and Steam Boiler.
The Union Mutual Life Insurance Co., Portland, Maine	Henri E. Morin, Chief Agent, Montreal	1,234,152	1,206,576	Life.
The Union Life Assurance Co	Hardy Pollman Evans, Chief Agent, Toronto	54,000	51,300	Life.
The United States Fidelity and Guaranty Co., Baltimore, Md	Arthur E. Kirkpatrick, Chief Agent, Toronto	105,000	90,820	Guarantee Insurance and the business of guaranteeing or becoming security for the faithful performance of any trust, office, duty, contract, or agreement, and to go upon any appeal or other bond.
The United States Life Insurance Co., New York	Lewis A. Stewart, Chief Agent, Toronto	283,200	255,459	Life.
The Western Assurance Co	W. B. Meikle, Managing Director, Toronto	63,553	60,896	Fire, Inland Marine and Inland Transportation.
The Yorkshire Insurance Co., Limited	P. M. Wickham, Chief Agent, Montreal	200,300	198,119	Fire and Live Stock.

†† This Company has also $1,001,898 vested in Canadian Trustees under the Insurance Act.

† This Company has also $1,775,000 vested in Canadian Trustees under the Insurance Act.

THE following Life Insurance Companies, having ceased to transact new business in Canada, are entitled under Section 32 of the Insurance Act, to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to those policies, subject to the provisions of the statutes in that behalf.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Business.
		Par Value.	Accepted Value.	
		$	$	
The Connecticut Mutual Life Insurance Company, Hartford, Conn.	F. W. Evans, General Agent, Montreal.	111,500	106,500	Life.
The Edinburgh Life Assurance Company.	F. W. Kingstone, Chief Agent, Toronto.	121,667	118,017	Life.
The Life Association of Scotland.	Charles M. Holt, Attorney, Montreal.	174,957	152,626	Life.
The National Life Insurance Company of the U. S. of America.	Charles Powis, Chief Agent, Hamilton.	85,000	81,450	Life.
The Northwestern Mutual Life Insurance Company, Milwaukee, Wis.	William Angus, Attorney, Montreal.	100,000	100,000	Life.
The Phœnix Mutual Life Insurance Company, Hartford, Conn.	C. R. G. Johnson, Chief Agent, Montreal.	129,280	127,780	Life.
The Scottish Amicable Life Assurance Society.	Charles J. Fleet, Attorney, Montreal.	148,000	141,850	Life.
The Scottish Provident Institution.	John H. Dunlop, Attorney, Montreal.	91,000	86,450	Life.

The EMPIRE ACCIDENT AND SURETY COMPANY is now in liquidation, a Winding-up Order having been made on 16th May, 1908. The London and Western Trust Company of London, Ontario, has been appointed Liquidator. The liquidation proceedings are being diligently prosecuted.

The MUTUAL RESERVE LIFE INSURANCE COMPANY is now in liquidation. A Winding-up Order was made in Canada on 18th February, 1908, and Mr. E. R. C. Clarkson, Toronto, was appointed Canadian Liquidator.

The business of the ONTARIO ACCIDENT INSURANCE COMPANY has been reinsured with the LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT INSURANCE COMPANY OF CANADA as from 31st July, 1908. This Company is also in liquidation, a Winding-up Order having been made on 6th August, 1908, and Mr. Geoffrey T. Clarkson appointed Liquidator.

The deposit formerly held by the Receiver General on behalf of the Pelican and British Empire Life Office, now forms part of the deposit of the Phœnix Assurance Co., Limited. By an Act passed during the session of Parliament, 1907-08, it was provided that a license might be granted to the last named company to continue the existing business of the former until expiry of the contracts; no new contracts, however, to be entered into.

The deposit formerly held by the Receiver General on behalf of the UNION ASSURANCE SOCIETY, London, England, now forms part of the deposit of the COMMERCIAL UNION ASSURANCE COMPANY, Limited, the two companies having been amalgamated.

The following Insurance Companies are registered under the Insurance Act, and are permitted to transact the business of Life Insurance in Canada upon the assessment plan:—

Name of Company.	Chief Agents to Receive Process.
*c*The Canadian Order of the Woodmen of the World	W. C. Fitzgerald, Chief Agent, London, Ont.
The Commercial Travellers' Mutual Benefit Society	Etta M. Rowley, Secretary, Toronto.
*c*The Grand Council of the Catholic Mutual Benefit Association of Canada.	John J. Behan, Chief Agent, Kingston, Ont.

c. This Order is also authorized to transact the business of Sickness Insurance.

STATEMENTS

OF

FIRE AND INLAND MARINE

INSURANCE COMPANIES

LIST OF COMPANIES LICENSED UNDER THE INSURANCE ACT BY WHICH THE BUSINESS OF **FIRE INSURANCE** WAS TRANSACTED IN THE DOMINION DURING THE YEAR ENDED DECEMBER 31, 1908.

The Acadia Fire Insurance Company.
The Ætna Insurance Company, Hartford, Conn.
The Alliance Assurance Company (Limited).
The Anglo-American Fire Insurance Company.
The Atlas Assurance Company (Limited).
The British America Assurance Company, Toronto.
The Caledonian Insurance Company.
The Canadian Fire Insurance Company.
The Central Canada Manufacturers Mutual Fire Insurance Company.
The Commercial Union Assurance Company (Limited) London, England.
The Connecticut Fire Insurance Company, Hartford, Conn.
The Dominion Fire Insurance Company.
The Eastern Canada Manufacturers Mutual Fire Insurance Company.
The Equity Fire Insurance Company.
The General Accident Fire and Life Assurance Corporation, (Limited.)
The German American Insurance Company.
The Guardian Assurance Company (Limited), London, England.
The Hartford Fire Insurance Company, Hartford, Conn.
The Home Insurance Company.
The Insurance Company of North America.
The Law Union and Crown Insurance Company.
The Liverpool and London and Globe Insurance Company.
The London and Lancashire Fire Insurance Company.
The London Assurance.
The London Mutual Fire Insurance Company of Canada.
The Lumber Insurance Company of New York.
The Manitoba Assurance Company.
The Mercantile Fire Insurance Company.
The Montreal-Canada Fire Insurance Company.
The National Fire Insurance Company of Hartford.
The North British and Mercantile Insurance Company.
The Northern Assurance Company.
The Norwich Union Fire Insurance Society.
The Nova Scotia Fire Insurance Company.
The Ontario Fire Insurance Company.
The Ottawa Fire Insurance Company.
The Pacific Coast Fire Insurance Company.
The Phenix Insurance Company, Brooklyn, N.Y.
The Phœnix Assurance Company (Limited), London, England.
The Phœnix Insurance Company, Hartford, Conn., U.S.
The Quebec Fire Assurance Company.
The Queen Insurance Company of America.
The Richmond and Drummond Fire Insurance Company.
The Rimouski Fire Insurance Company.
The Rochester German Insurance Company of Rochester, N.Y.
The Royal Insurance Company (Limited).
The Scottish Union and National Insurance Company.
The Sovereign Fire Assurance Company of Canada.

The Springfield Fire and Marine Insurance Company.
The St. Paul Fire and Marine Insurance Company.
The Sun Insurance Office, London, England.
The Western Assurance Company, Toronto.
The Yorkshire Insurance Company (Limited).

LIST OF COMPANIES BY WHICH THE BUSINESS OF **INLAND MARINE INSURANCE** WAS TRANSACTED IN THE DOMINION DURING THE YEAR ENDED DECEMBER 31, 1908.

The Ætna Insurance Company, Hartford, Conn.
The Alliance Assurance Company (Limited).
The British America Assurance Company, Toronto.
The British and Foreign Marine Insurance Company (Limited).
The Commercial Union Assurance Company (Limited), London, England.
The Insurance Company of North America.
The Marine Insurance Company (Limited).
The St. Paul Fire and Marine Insurance Company.
The Western Assurance Company, Toronto.

THE ACADIA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—C. C. BLACKADAR. | Chief Agent and Secretary—R. K. ELLIOT.

Principal Office—Halifax, N. S.

(Incorporated by an Act of the Legislative Assembly of Nova Scotia, March 31, 1862; amended, March 31, 1863, April 18, 1870, April 30, 1873, April 17, 1879, May 3, 1887, and April 7, 1905. Dominion license issued July 31, 1905. Previous to this date the company's business was confined to the Province of Nova Scotia.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$	400,000 00
Amount paid up in cash		300,000 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Value of real estate held by the company	$	16,894 00
Loans on mortgages on real estate, first liens		37,500 00

Bonds and debentures owned by the company, viz.:—

On deposit with Receiver General—	Par value.	Book value.	Market value.
City of Halifax, 1910—5 p. c.	$ 30,000 00	$ 31,458 00	$ 30,198 00
City of Halifax, 1917—4½ p.c.	10,000 00	10,486 00	10,066 00
Town of Dartmouth, 1913, 1915—4½ p.c.	15,000 00	15,068 18	14,940 91
	$ 55,000 00	$ 57,012 18	$ 55,204 91
Held by the Company—			
Acadia Loan Corporation, 1916—4½ p.c.	$ 5,000 00	$ 5,000 00	$ 5,000 00
City of Halifax, 1913, 1918—4½ p.c.	22,000 00	22,461 00	22,306 00
City of Halifax School, 1917—4½ p.c.	1,000 00	1,020 00	1,020 00
City of Halifax Tram., 1916—5 p.c.	5,000 00	4,906 25	5,050 00
Dominion Iron & Steel Co., 1929—6 p.c.	5,000 00	4,475 00	4,000 00
Nova Scotia Steel & Coal Co., 1931—5 p.c.	15,000 00	15,500 00	16,050 00
Town of Dartmouth, 1926—4 p.c.	6,000 00	5,961 82	5,929 09
	$ 59,000 00	$ 59,324 07	$ 59,355 09

Stocks owned and held by the company, viz.:—

Bank of British North America, 30 shares	$ 7,299 70	$ 10,147 00	$ 10,658 00
Bank of Montreal, 27 shares	2,700 00	6,216 75	6,615 00
Bank of Nova Scotia, 46 shares	4,600 00	12,871 00	12,926 00
Canadian Bank of Commerce, 718 shares	35,900 00	44,723 18	61,389 00
Dominion Bank, 25 shares	1,250 00	3,062 50	3,025 00
Merchants Bank of Canada, 225 shares	22,500 00	39,047 20	36,900 00
Molsons Bank, 25 shares	2,500 00	5,050 00	5,175 00
Nova Scotia Savings, Loan and Building Society, 11 shares	2,640 00	3,380 90	3,547 80
Royal Bank of Canada, 739 shares	73,900 00	120,216 25	169,970 00
Union Bank of Halifax, 617 shares	30,850 00	39,985 73	53,679 00
	$ 184,139 70	$ 284,700 51	$ 363,884 80
Total par, book and market values of bonds and stocks	$ 298,139 70	$ 401,036 76	$ 478,444 80

ACADIA FIRE – *Continued.*

LEDGER ASSETS—*Concluded.*

Carried out at book value		$ 401,036 76
Cash at head office		2,297 26
Cash in Union Bank		2,394 70
Deposit receipts		28,000 00
Total ledger assets		$ 488,122 72

OTHER ASSETS.

Market value of stocks, bonds and debentures over book value		77,408 04
Interest due		156 28
Rents due		10 00
Agents' balances and premiums uncollected		8,877 59
Total assets		$ 574,574 63

LIABILITIES.

(1) Liabilities in Canada.

Net amount of losses reported or supposed, but not claimed	$ 4,034 00	
Total net amount of unsettled claims for fire losses		$ 4,034 00
Reserve of unearned premiums for all outstanding risks		52,784 08
Dividends declared but not yet due		9,000 00
Due for reinsurance		1,278 14
Agents credits		9 76
Total liabilities in Canada, except capital stock		$ 67,105 98

(2) Liabilities in other Countries.

Net amount of losses adjusted but not due	$ 126 32	
Total net amount of unsettled claims		$ 126 32
Reserve of unearned premiums for all outstanding risks		3,977 92
Total liabilities in other countries		$ 4,104 24
Total liabilities in all countries, except capital stock		$ 71,210 22
Surplus on policy-holders' account		$ 503,364 41

Capital stock paid up, $300,000.

INCOME.

	In Canada.	In other countries.	
Gross cash received for premiums	$ 101,388 47	$ 8,453 25	
Deduct reinsurance, rebate, abatement and return premiums	16,804 46	882 65	
Net cash received for premiums	$ 84,584 01	$ 7,570 60	
Net cash received for premiums in all countries			$ 92,154 61
Cash received for interest and dividends			23,649 67
Cash received for rents			127 16
Total income			$ 115,931 44

ACADIA FIRE—*Concluded.*

EXPENDITURE.

	In Canada.	In other countries.
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last return statement at $4,046.23)	$ 4,046 23	....
Deduct savings and salvage	955 85	.....
Net amount paid during the year for said losses	$ 3,090 38	.....
Amount paid for losses occurring during the year	$ 32,020 28	$ 972 42
Deduct savings and salvage and reinsurances	1,530 98	.....
Net amount paid during the year for said losses	$ 30,489 30	$ 972 42

Total net amount paid during the year for fire losses		$ 34,552 10
Dividends paid during the year		18,000 00
Commissions and brokerage		15,567 05
Salaries, fees and other charges of officials		6,568 15
Taxes		293 75
All other payments and expenditure, viz.:—Office supplies, rent, telephone, sundries		3,268 79
Bad debts written off		1,025 73
Total expenditure		$ 79,275 57

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net Ledger Assets, December 31, last year	$451,466 85
Amount of cash income as above	115,931 44
Total	$567,398 29
Amount of expenditure as above	79,275 57
Balance, net ledger assets at December 31, 1908	$488,122 72

RISKS AND PREMIUMS.

	In Canada.		In other Countries.		Totals in all Countries.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date of last statement	6,386,139	101,610 13	97,650	981 82	6,483,789	102,591 95
Taken during the year, new and renewed	6,987,517	101,548 73	621,032	8,422 83	7,608,549	109,971 56
Total	13,373,656	203,158 86	718,682	9,404 65	14,092,338	212,563 51
Deduct terminated	5,837,692	91,539 84	159,650	1,765 09	5,997,342	93,304 93
Gross in force at end of year	7,535,964	111,619 02	559,032	7,639 56	8,094,996	119,258 58
Deduct reinsured	742,217	8,791 79	8,200	99 38	750,417	8,891 17
Net in force at December 31, 1908	6,793,747	102,827 23	550,832	7,540 18	7,344,579	110,367 41

THE ÆTNA INSURANCE COMPANY, HARTFORD, CONN., U.S.

STATEMENT FOR THE YEAR ENDING NOVEMBER 30, 1908.

President—WM. B. CLARK. | Secretary—H. E. REES.

Principal Office—Hartford, Conn.

Head Office in Canada—Montreal. | Chief Agent in Canada—F. W. EVANS.

(Incorporated, June 5, 1819. Commenced business in Canada, 1821.)

CAPITAL.

Amount of capital authorized	$ 5,000,000 00
" subscribed for and paid up in cash	4,000,000 00

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General, viz. :—

	Par value.	Market value.
Montreal Corporation 4 per cent stock	$ 6,000 00	$ 6,060 00
Montreal Harbour bonds	4,000 00	3,880 00
Winnipeg City bonds, 1909, 1914—4 p.c.	34,792 70	34,097 14
Town of Westmount bonds, 1938—3½ p.c.	50,000 00	45,000 00
City of Hamilton bonds, 1920—4 p.c.	46,000 00	45,310 00
City of Montreal bonds, 1942—4 p.c.	50,000 00	51,000 00
Province of Manitoba debs., 1947—4 p.c.	5,000 00	4,900 00
Total par and market values	$ 195,792 70	$ 190,247 14

Carried out at market value		$ 190,247 14
Cash in hands of agents in Canada		14,658 70
Total assets in Canada		$ 204,905 84

LIABILITIES IN CANADA.

Net amount of fire losses adjusted but not due	$ 4,886 83	
Net amount of fire losses claimed but not adjusted	1,937 44	
Net amount of inland marine losses unsettled	Nil.	
Total net amount of unsettled claims for fire and inland marine losses in Canada		$ 6,824 27
Reserve of unearned premiums for all outstanding fire risks in Canada		167,307 88
" " " inland marine " "		967 12
Total liabilities in Canada		$ 175,099 27

INCOME IN CANADA.

For Fire Risks in Canada.

Gross cash received for premiums	$ 262,743 19
Deduct reinsurance, rebate, abatement and return premiums	29,843 66
Net cash received for said premiums	$ 232,899 53

ÆTNA—*Continued.*

INCOME IN CANADA—*Concluded.*

For Inland Marine Risks in Canada.		
Net cash received for premiums	$ 9,351 33	
Total net cash received for premiums in Canada		$ 242,250 86
Received for interest on bonds and stock		7,481 70
Total cash income in Canada		$ 249,732 56

EXPENDITURE IN CANADA.

For Fire Risks in Canada.		
Paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at $9,613,20)	$ 10,864 16	
Paid for fire losses occurring during the year	$ 78,435 80	
Deduct amount received for reinsurance and savings and salvage	364 52	
Net amount paid during the year for said losses	$ 78,071 28	
Total net amount paid during the year for fire losses in Canada	$ 88,935 44	
For Inland Marine Risks in Canada.		
Amount paid during the year for inland marine losses	$ 5,194 71	
Total net amount paid during the year for fire and inland marine losses		$ 94,130 15
Paid for commission or brokerage in Canada (fire $45,913.17; inland marine, $1,870.27)		47,783 44
" salaries, fees, &c		4,035 92
" taxes		4,429 50
" general expenses, viz.:—Stationery, $107.13; postage, telegraph, express and exchange, $1,196.02; advertising, $154.23; travelling expenses, $495.93; maps, $175.96; Underwriters' Association expenses and board dues, $2,091.93; sundry payments, $300; legal expenses, $1,033.06		5,554 26
Total cash expenditure in Canada		$ 155,933 27

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums.
Gross policies in force at date of last statement	14,179	$ 24,236,988	$ 334,923 39
Taken during the year, new and renewed	8,924	17,359,707	263,134 77
Total	23,103	$ 41,596,695	$ 598,058 16
Deduct terminated	8,808	16,949,812	260,615 02
Gross in force at date	14,295	$ 24,646,883	$ 337,443 14
Deduct reinsured	.....	374,121	4,654 40
Net in force on November 30, 1908	14,295	$ 24,272,762	$ 332,788 74
Inland Marine Risks in Canada.			
Gross policies in force at date of last statement	29	$ 29,080	$ 421 50
Taken during the year, new and renewed	644	1,595,796	9,351 33
Total	673	$ 1,624,876	$ 9,772 83
Deduct terminated	545	1,495,926	7,838 58
Gross and net in force on November 30, 1908	128	$ 128,950	$ 1,934 25

Total number of policies in force in Canada at November 30, 1908, 14,423	
Total net amount in force	$24,401,712 00
Total premiums thereon	334,722 99

ÆTNA—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

LEDGER ASSETS.

Book value of real estate unencumbered	$ 588,207	93
Cash on hand and in banks	1,210,462	25
Agents' debit balances	231,259	09
Book value of stocks and bonds	12,077,694	93
Total net ledger assets	$14,107,624	20

NON-LEDGER ASSETS.

Interest accrued	64,687	65
Market value of bonds and stocks over book value	1,672,068	56
Gross premiums in course of transmission	818,702	02
Gross assets	$16,663,082	43
Deduct assets not admitted	162,348	98
Total admitted assets	$16,500,733	45

LIABILITIES.

Net amount of unpaid losses and claims	$ 527,100	30
Amount of unearned premiums	6 205,178	77
Amount reclaimable on perpetual fire insurance policies	94,680	41
Commission, brokerage and other charges due or to become due to agents and brokers	84,495	18
Return premiums and reinsurance premiums	255,400	86
State, county and municipal taxes due or accrued	126,800	00
Total liabilities (except capital stock)	$ 7,293,655	52
Capital stock paid up in cash	4,000,000	00
Surplus over liabilities	5,207,077	93
Total liabilities	$16,500,733	45

INCOME.

Net cash received from premiums other than perpetuals	$ 6,947,043	82
Deposit premiums received on perpetual risks	2,506	20
Received for interest and dividends	620,138	02
All other income	15,708	53
Total income	$ 7,585,396	57

ÆTNA—*Concluded.*

EXPENDITURE.

Net amount paid for losses	$ 3,761,313 74
Expenses of adjustment and settlement of losses	41,815 17
Cash dividends paid stockholders	760,000 00
Commission or brokerage	1,288,468 08
Deposit premiums returned	1,294 50
Salaries $149,882.74, and expenses $108,150.03, of special and general agents	258,032 77
Salaries, fees and all other charges of officers, directors, trustees, home and branch office employees	303,891 07
State taxes on premiums and Insurance Department licenses and fees	142.718 41
Taxes on real estate	9,200 00
All other licenses, fees and taxes	163,371 31
Agents' balances charged off	5,907 25
Gross loss on sale or maturity of ledger assets	17,033 30
All other expenditure	257,640 84
Total expenditure	$ 7,010,686 44

RISKS AND PREMIUMS.

Amount of policies taken during the year—Fire	$702,539,612 00
Premiums thereon	8,944,625 57
Amount of policies terminated—Fire	643,783,4[illegible]9 00
Premiums thereon	8,417,724 29
Net amount in force at end of year—Fire	967,553,066 00
Premiums thereon	11,737,576 25

Amount of policies taken during the year—Marine and Inland	$ 72,494,060 00
Premiums thereon	665,140 61
Amount of policies terminated—Marine and Inland	75,239,345 00
Premiums thereon	638,698 12
Net amount in force at end of year—Marine and Inland	13,403,449 00
Premiums thereon	297,126 53

Perpetual risks in force at end of year—Fire	$ 4,229,278 00
Deposits thereon	99,663 59

THE ALLIANCE ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Chairman—Rt. Hon. LORD ROTHSCHILD. | General Manager and Secretary—ROBERT LEWIS.

Principal Office—Bartholomew Lane, London, England.

Chief Agent in Canada—THOS. D. BELFIELD. | Head Office in Canada—107 St. James St., Montreal.

(Established, August 4, 1824. Commenced business in Canada, March 1, 1892.)

CAPITAL.

Amount of capital authorized and subscribed for	$ 26,523,333 33
Amount paid up in cash	4,866,666 67

ASSETS IN CANADA.

Stocks, bonds, &c., in deposit with Receiver General :—

	Par value.	Market value.
Province of British Columbia 3 per cent stock—1941	$ 109,500 00	$ 91,980 00
Grand Trunk Pacific Railway 3 per cent bonds—1962	126,533 33	105,363 00
Total	$ 236,033 33	$ 197,343 00

Carried out at market value		$ 197,343 00
Cash at head office in Canada		1,133 72
Cash in Bank of Montreal		6,502 03
Cash in hands of agents in Canada		10,130 22
Total assets in Canada		$ 215,108 97

LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted	$ 3,071 37	
Total net amount of unsettled claims for fire losses in Canada		$ 3,071 37
Total net amount of unsettled claims for inland marine losses in Canada		761 00
Reserve of unearned premiums for all unexpired inland marine risks in Canada		303 08
Reserve of unearned premiums for all outstanding fire risks in Canada		104,076 13
Total liabilities in Canada		$ 108,211 58

ALLIANCE—*Continued.*

INCOME IN CANADA.

Gross cash received for fire premiums		$ 157,801 99
Deduct reinsurance, rebate, abatement and return premiums		25,089 77
Net cash received for fire premiums		$ 132,712 22
Net cash received for inland marine premiums		6,770 17
Rent, less expenses		8,554 44
Total income in Canada		$ 148,036 83

EXPENDITURE IN CANADA.

Net amount paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at $4,652.00)	$ 4,517 22	
Amount paid for fire losses occurring during the year	$ 76,775 69	
Deduct savings and salvage and reinsurances	1,619 87	
Net amount paid during the year for the said losses	$ 75,155 82	
Total net amount paid during the year for fire losses in Canada		$ 79,673 04
Total net amount paid during the year for inland marine losses in Canada		3,779 97
Commission or brokerage in Canada, fire		22,515 30
Commission or brokerage in Canada, inland marine		1,049 57
Salaries, fees and all other charges of officials in Canada		13,839 41
Taxes in Canada		2,112 40
Micellaneous payments, viz.:— Rents, $2,340; postage, $536.62; stationery and printing, $1,365.88; advertising, $67.00; travelling expenses, $1,096.80; general office expenses, $2,982.42; agency disbursements, $28.40; cables and telegrams, $62.71; various, Marine Department, $38.00		8,517 83
Total expenditure in Canada		$ 131,487 52

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 21,000,755	$ 206,331 99
Policies taken during the year, new and renewed	14,837,014	157,358 00
Total	$ 35,837,769	$ 363,689 99
Deduct terminated	14,146,789	150,977 80
Gross in force at end of year	$ 21,690,980	$ 212,712 19
Deduct reinsured	870,119	9,583 69
Net in force at December 31, 1908	$ 20,820,861	$ 203,128 50

Inland Marine Risks in Canada.	No.	Amount.	Premiums thereon.
Policies taken during the year, new and renewed	2,911	$ 2,388,527	$ 7,124 88
Deduct terminated	2,893	2,357,901	6,518 72
Gross and net in force at December 31, 1908	18	$ 30,626	$ 606 16

Number of fire policies in force at date	(No return)	
Number of inland marine policies in force at date	18	
Total net amount in force, fire and inland marine		$ 20,851,487 00
Total premiums thereon		203,734 66

ALLIANCE—*Continued.*

General Business Statement for the Year Ending December 31, 1908.

FIRE ACCOUNT.

	£ s. d.		£ s. d.
Amount of fire insurance fund at the beginning of the year	2,000,000 0 0	Losses by fire, less recoveries under reinsurances	564,292 15 2
Premiums received after deduction of reinsurance premiums	1,325,040 3 5	Commission	170,772 5 6
Transferred from profit and loss account	100,000 0 0	Expenses of management	307,130 13 2
		Transferred to profit and loss account, being underwriting surplus on the year's account	282,844 10 1
		Amount of fire insurance fund at the end of the year, as per balance sheet	*2,100,000 0 0
	£3,425,040 3 5		£3,425,040 3 5

* The amount required to cover unexpired risks at the end of the year, calculated at 40 per cent of the year's premium income, is £530,017.

MARINE ACCOUNT.

	£ s. d.		£ s. d.
Amount of marine insurance fund at the beginning of the year	416,760 0 0	Losses, loss recoveries under reinsurances	*112,010 4 8
Premiums received after deduction of reinsurance premiums	153,244 9 6	Commission	5,746 7 4
		Expenses of management	33,256 2 6
		Amount of marine insurance fund at the end of the year, as per balance sheet	418,991 15 0
	£570,004 9 6		£570,004 9 6

*This includes £20,448 for losses and claims estimated but not yet paid.

PROFIT AND LOSS ACCOUNT.

	£ s. d.		£ s. d.
Balance of last year's account	458,628 12 7	Dividend to shareholders	350,000 0 0
Underwriting surplus on fire account	282,844 10 1	Income tax (excluding income tax on interest from investments)	6,267 1 7
Shareholders' portion of the divisible surplus for quinquennium 1903-1908, transferred from Alliance life account	126,000 0 0	Expenses not carried to other accounts	13,747 16 5
Shareholders' portion of the divisible surplus on the Provident life account for quinquennium 1902-1907, transferred from Provident life fund	9,031 0 0	Transferred to fire account	100,000 0 0
		Balance as per balance sheet	557,103 1 9
Interest and dividends not carried to other accounts £157,635 4 10			
Less income tax 7,021 7 9			
	150,613 17 1		
	£1,027,117 19 9		£1,027,117 19 9

Balance Sheet.

LIABILITIES.	£	s.	d.
Authorized and subscribed capital £5,450,000, consisting of 250,000 original shares and 450,000 new shares, each new share carrying the same right to dividend and assets as each original share :—			
Issued 250,000 original shares of £20 each, with £2 4s. 0d. per share paid up ; 450,000 new shares of £1 each (fully paid)	1,000,000	0	0
Life assurance fund	11,431,683	10	4
Annuity fund	679,522	4	0
Fire insurance fund	2,100,000	0	0
Marine insurance fund	418,991	15	0
Accident and general insurance fund	65,212	15	4
Employers' liability insurance fund	60,976	14	2
Capital redemption and investment fund	532,646	10	9
Profit and loss account	557,103	1	9
Outstanding life claims	133,875	1	1
Outstanding fire losses	207,297	6	4
Outstanding marine losses and claims	24,033	18	10
Outstanding accident and general losses	357	0	0
Outstanding dividends	208	18	0
Accrued expenses and commission	39,526	7	4
Sundry creditors	9,033	5	10
	£17,260,468	8	9

ASSETS.	£	s.	d.
Mortgages on property within the United Kingdom	3,527,114	8	1
Mortgages on property out of the United Kingdom	63,703	5	8
Loans on life policies	743,851	1	8
Investments (at book values) in :—			
British government securities	77,155	0	0
Indian and colonial government securities	686,686	0	0
Foreign government securities	1,033,440	0	0
Railway and other debentures and debenture stocks	3,467,472	13	3
Railway and other stocks and shares (preference and ordinary)	2,388,305	0	0
Bank of England stock	179,450	0	0
Bank of Ireland stock	14,910	0	0
Bank preference shares (fully paid) and stock	3,100	0	0
Municipal bonds and stocks	1,125,617	0	0
Life interests and reversions	76,091	1	7
House property and ground rents	1,175,026	3	5
Landed property	1,000	0	0
Rent charges purchased	11,081	15	5
Loans to municipalities in the United Kingdom	819,253	16	11
Loans on the security of rent charges	152,528	10	5
Loans on debentures, stocks, shares, life, reversionary and other interests	647,103	9	0
Loans on personal security coupled with life policies	47,365	7	8
Deposits with banks and other institutions	267,304	3	7
Agents' balances and balances due from other offices	378,768	3	7
Outstanding premiums	32,169	7	4
Outstanding interests and dividends	18,100	14	8
Cash in hand and on current account	143,072	13	6
Bills receivable	8,258	14	7
Interest and dividends accrued to 31st December, 1908, but not receivable until 1909	181,539	18	5
	£17,260,468	8	9

THE ANGLO-AMERICAN FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—S. F. McKINNON, | Secretary—J. W. RUTHERFORD.
Manager—H. H. BECK. | Principal Office—Toronto.

(Incorporated, March 13, 1899, by letters patent under the Ontario Insurance Act; Amended in 1906. Commenced business March, 1899. Dominion license issued August 1, 1900.)

CAPITAL.

*Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	274,680 00
Amount paid up in cash	100,408 00

(For List of Shareholders, see Appendix.)

ASSETS.

Mortgage loans on real estate, first liens			$ 10,750 00
Bonds on deposit with Receiver General:—			
	Par value.	Market value and value in account.	
Town of Ingersoll debentures, 1910, 4 per cent	$ 10,726 46	$ 10,830 56	
Canadian Northern Railway bonds, 1930 "	40,393 33	42,181 63	
Total par, account and market values	$ 51,119 79	$ 53,012 19	
Other bonds or debentures owned by the company:—			
City of Victoria debentures, 1915, 4 per cent	$ 10,000 00	$ 9,908 80	
Town of Lethbridge " 1912 to 1933, 5 per cent	10,600 00	10,247 63	
City of Calgary " 1921, 4 per cent	5,000 00	4,826 11	
Town of Portage la Prairie, 1945, 5 "	5,000 00	5,424 60	
City of Moosejaw, 1954, 5 "	5,000 00	5,398 02	
Municipality of Lorne, 1909 to 1918, 5 "	5,000 00	5,000 00	
Town of Kenora, 1926, 4½ "	3,417 59	3,368 10	
City of Grand Forks, 1919, 5 "	5,000 00	5,000 60	
Town of Port Arthur, 1930, 4 "	10,000 00	9,184 18	
City of Strathcona, 1927, 6 "	9,770 89	10,040 26	
City of St. Boniface, 1928, 5 "	6,000 00	5,870 04	
Total held by the company	$ 74,188 48	$ 74,267 74	
Total par, account and market values	$ 125,308 27	$ 127,279 93	
Carried out at book and market value			127,279 93
Montreal-Canada Fire Insurance Co. stock owned, 11,383 shares par value, $28,457.50; book value			115,469 90

*An Act was passed by the Ontario Legislature at the session of 1906, the effect of which was to reduce the subscribed capital to $168,200, the amount paid thereon to $89.766 and the par value of the shares from $100 to $40 each, the amount of capital authorized remaining as before, at $1,000,000. New capital to the amount of $106,480 has been issued upon which a first call of 10 per cent has been paid.

ANGLO-AMERICAN FIRE—*Continued.*

ASSETS—*Concluded.*

Cash on hand at head office and in transit		5,828 04
Cash in banks, viz. :—		
Molsons Bank	$ 5,108 98	
Bank of Toronto	68 29	
Union Bank	5,511 76	
Bank of Nova Scotia	79 67	
Traders' Bank	66 11	
Standard Bank	8,065 43	
Royal Bank	4,835 06	
Hochelaga Bank	8,700 58	
Total carried out		32,435 88
Cash deposit in London, England		348 38
Net ledger assets		$ 292,112 13
Deduct book value of stocks over market value		25,000 00
		$ 267,112 13

OTHER ASSETS.

Interest unpaid	803 16
Agents' balances	52,942 50
Amount due for reinsurance (premiums, $17.99 ; losses, $45,188.26)	45,206 25
Office furniture, maps, &c	11,569 64
Sundry (commission $7.38 ; travelling expenses, $77.80)	85 18
Total assets	$ 377,718 86

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses claimed but not adjusted	$ 58,705 54	
" " resisted, in suit	1,200 00	
" " resisted, not in suit	600 00	
Total net amount of unsettled claims for fire losses		$ 60,505 54
Reserve of unearned premiums for outstanding fire risks in Canada		204,101 32
Dividends declared, but not yet due		6,024 48
Reinsurance premiums due		7,436 03
Amount due for auditors' fees		250 00
Total liabilities in Canada		$ 278,317 37

(2) *Liabilities in other Countries.*

Net amount of losses claimed but not adjusted	$ 1,656 77
Reserve of unearned premiums for outstanding risks outside of Canada	4,441 01
Total liabilities outside of Canada	$ 6,097 78
Total liabilities in all countries	$ 284,415 15
Surplus on policy-holders' account	$ 93,303 71

Capital stock paid up, $100,408.

ANGLO-AMERICAN FIRE—*Continued.*

INCOME.

	In Canada.	In other countries.
Gross cash received for premiums	$ 443,833 72	$ 17,931 51
Deduct reinsurance, &c.	173,426 30	7,153 70
	$ 270,407 42	$ 10,777 81

Net cash received for premiums	$	281,185 23
Received for interest and dividends (including $10,000 from Montreal-Canada Fire Insurance Co., for supervision &c)		19,638 10
Total income	$	300,823 33

EXPENDITURE.

	In Canada.	In other countries.
Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $39,639.66)	$ 33,340 64	$ 348 68
Amount paid for losses occurring during the year	$ 300,008 13	$ 12,046 70
Deduct amount received for reinsurance and savings and salvage	95,686 38	794 01
Net amount paid during the year for said losses	$ 204,321 75	$ 11,252 69
Total	$ 237,662 39	$ 11,601 37

Total net amount paid for fire losses	$	249,263 76
Amount of dividends paid at 6 per cent		6,021 38
Commission or brokerage		49,336 82
Salaries, $18,766.36; directors' fees, $3,125.05; solicitors' fees, $599.60; auditors' fees, $550; agents' bonus, $2,370.25		25,411 26
Taxes		5,970 84
Miscellaneous payments, viz:—General expenses, $7,183.30; postage $2,432.98; lighting, $367.91; travelling expenses, $2,879.57; rent, $2,800; telegrams and telephones, $213.49; advertising, $601.30; exchange, $225.35; office furniture and plans, $1,802.20		18,506 10
Total cash expenditure	$	354,510 16

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December 31, 1907	$	345,798 96
Income as above		300,823 33
Total	$	646,622 29
Expenditure as above		354,510 16
Net ledger assets, December 31, 1908	$	292,112 13

ANGLO-AMERICAN FIRE—*Concluded.*

RISKS AND PREMIUMS.

—	In Canada.			In other Countries.			Total in all Countries.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at December 31, 1907	36,484	40,947,954	569,955 31	859	823,312	16,154 16	37,343	41,771,266	586,109 47
Taken during the year—new	21,800	28,394,471	428,117 30	1,680	1,145,799	16,085 24	23,480	29,540,270	444,202 54
" " renewed	1,277	1,632,182	32,198 20	2	1,900	21 00	1,279	1,634,082	32,219 20
Total	59,561	70,974,607	1,030,270 81	2,541	1,971,011	32,260 40	62,102	72,945,618	1,062,531 21
Deduct terminated	23,705	30,289,701	470,060 38	931	1,407,400	22,722 32	24,636	31,697,101	492,782 70
Gross in force at end of year	35,856	40,684,906	560,210 43	1,610	563,611	9,538 08	37,466	41,248,517	569,748 51
Deduct reinsurance	.....	11,452,464	164,403 06	.....	54,617	922 97	.....	11,507,081	165,326 03
Net in force at December 31, 1908	35,856	29,232,442	395,807 37	1,610	508,994	8,615 11	37,466	29,741,436	404,422 48

Amount of Canadian reinsurance premiums in unlicensed companies	$	110,466 98
Amount of losses recovered from said companies		87,349 87
Number of policies in force at December 31, 1908	37,466	
Total net amount in force		29,741,436 00
Total premiums thereon		404,422 48

THE ATLAS ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Chairman—HERBERT BROOKS.
Secretary—SAMUEL J. PIPKIN.
Chief Agent in Canada—M. C. HINSHAW.

Principal Office—London, Eng.
Head Office in Canada—Montreal.

(Established in 1808. Commenced business in Canada, March 7, 1887.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£ 2,200,000	$ 10,706,666 67
Amount paid up in cash	264,000	1,284,800 00

ASSETS IN CANADA.

Stocks and bonds :—

	Par value.	Market value.
Canada 3½ per cent inscribed stock, 1909-1934	$ 82,733 33	$ 81,906 60
Newfoundland Govt. 4 per cent inscribed stock, 1913-1938	48,666 67	49,153 33
Victoria Govt. 4 per cent inscribed stock, 1919	24,333 33	25,428 31
Canada 3½ per cent stock, 1909-1934	102,200 00	101,178 00
Canada 3¾ per cent stock, 1912	60,000 00	60,367 19
Canada 4 per cent reduced stock, 1910	9,733 33	9,782 00
Total par and market values	$ 327,666 66	$ 327,814 83

Carried out at market value (The above being on deposit with the Receiver General.)		$ 327,814 83
Cash in banks, viz. :—		
Bank of British North America, Montreal	$ 14,819 72	
Union Bank, Winnipeg	7,847 95	
Total		22,667 67
Amount of cash in hands of agents in Canada		33,017 64
Office furniture, plans, &c		5,000 00
Interest accrued		2,350 71
Total assets in Canada		$ 390,850 85

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted	$ 14,774 55	
Total net amount of unsettled claims for losses in Canada		$ 14,774 55
Reserve of unearned premiums for all outstanding risks in Canada		297,119 12
Total liabilities in Canada		$ 311,893 67

ATLAS ASSURANCE COMPANY—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	$ 490,750 54	
Deduct reinsurance, rebate, abatement and return premiums	65,826 96	
Net cash received for premiums		$ 424,923 58
Received for interest on stocks (paid direct to head office)		12,181 98
Interest on bank deposits		283 73
Total income in Canada		$ 437,389 29

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $12,732)	$ 10,391 60	
Amount paid for losses occurring during the year	$ 262,599 94	
Deduct amount received for reinsurance	3,522 17	
Net amount paid during the year for said losses	$ 259,077 77	
Total net amount paid during the year for losses in Canada		$ 269,469 37
Commission or brokerage		75,892 99
Salaries, fees and all other charges of officials		23,246 78
Taxes		6,758 37
Miscellaneous payments, viz. :—Office charges, $2,469.27 ; stationery and printing, $3,122.85 ; advertising, $1,782 ; maps and block plans, $1,476.08 ; postage, express and telegrams, $1,310.35 ; travelling, $2,985.63 ; office rent and taxes, $4,666.63 ; agents' charges, $1,332.93 ; Insurance Association and tariff expenses, $3,684.44 ; law charges, $10 ; furniture and plant, $225		23,065 18
Total expenditure in Canada		$ 398,432 69

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 42,665,059	$ 609,141 71
Taken during the year—new and renewed	31,505,335	480,821 33
Total	$ 74,110,394	$ 1,089,965 04
Deduct terminated	30,979,580	495,241 19
Gross in force at end of year	$ 43,130,814	$ 594,721 85
Deduct reinsured	469,738	6,370 90
Net in force, December 51, 1908	$ 42,661,076	$ 588,350 95

Number of policies in force in Canada at date	(No return.)
Total net amount in force	$ 42,661,076 00
Total premiums thereon	588,350 95

ATLAS ASSURANCE COMPANY—*Continued.*

General Business Statement for the Year ending December 31, 1908.

FIRE DEPARTMENT.

The net premiums were £1,023,005 9s. 5d., and the losses, after provision for exceptional claims in respect of Valparaiso and Jamaica earthquakes, amounted to £579,870 7s. 7d., being 56·6 per cent. of the premiums. After charging 40 per cent. of the year's premiums as reserve for unexpired risks, the underwriting of the year shows a profit of £69,133 1s. 10d. The fire insurance fund, after carrying £6,806 4s. 7d. to profit and loss, has increased by £59,750 7s. 10d. to £735,965 12s. 2d.

INVESTMENTS.

The appreciation during the year in the value of the shareholders' securities allows of the repayment to profit and loss of the amount taken from that account last year, and leaves the investment reserve fund at £25,092 18s. 8d., a sum more than sufficient to meet the depreciation at 31st December, 1908.

PROFIT AND LOSS ACCOUNT.

After transfer of £6,806 4s. 7d. from the fire department, and crediting the account with interest, transfer fees, percentage on life business, and £23,063 0s. 9d. from investment reserve fund, the profit and loss account will show a balance of £55,000.

DIVIDEND.

The directors have declared a dividend for the year 1908 of five shillings per share, free of income tax. Two shillings per share, or £22,000, was paid in October last, and the balance of three shillings per share will be paid on the 28th April.

The funds of the company after payment of dividend will stand as follows:

Fire insurance fund	£735,965 12 2	
Fixed term assurance fund	58,176 11 7	
Employers' liability insurance fund	12,622 2 3	
Accident and general fund	1,723 8 7	
Reserve fund	7,377 15 3	
Investment reserve fund	25,092 18 8	
		£ 840,958 8 6
Life funds		2,054,315 17 0
Total funds of the company		£2,895,274 5 6
Policy-holders have the additional security of—		
Paid-up capital		264,000 0 0
Uncalled capital		1,936,000 0 0
Total security for policy-holders		£5,095,274 5 6

ATLAS ASSURANCE COMPANY—*Continued.*

General Business Statement for the Year ending December 31, 1908—*Continued.*

Fire Account.

	£ s. d.	£ s. d.
Amount of fire insurance fund at the beginning of the year, viz:—		
Reserve for unexpired risks	411,778 13 2	
Fire reserve fund	264,436 11 2	676,215 4 4
Premiums after deduction of re-insurance premiums		1,023,005 9 5
		£1,699,220 13 9

	£ s. d.	£ s. d.
Losses by fire, after deduction of re-insurances		579,870 7 7
Commission		197,087 1 0
Expenses of management		165,030 4 1
State and municipal taxes (foreign)		14,461 4 4
Transfer to profit and loss account		6,806 4 7
Amount of fire insurance fund at the end of the year, viz:		
Reserve for unexpired risks	£ 409,202 3 9	
Fire reserve fund	326,763 8 5	735,965 12 2
		£1,699,220 13 9

Profit and Loss Account.

	£ s. d.	£ s. d.
Balance of last year's account (1907)	55,000 0 0	
Interest, dividends, &c., not carried to other accounts	30,089 3 8	
Transfer from fire account	6,806 4 7	
Transfer from life account	5,108 16 7	
Transfer from shareholders' investment reserve fund	23,063 0 9	
Transfer fees	43 0 0	
	£120,110 5 7	

	£ s. d.	£ s. d.
Application of balance of 1907 account—		
Dividend to shareholders (1907 account)		55,000 0 0
Centenary expenses and bonus to staff		10,110 5 7
Balance, viz:—		
Interim dividend (1908 account) paid 28th October, 1908	£ 22,000 0 0	
Available for completion of dividend for the year 1908, payable 28th April, 1909	33,000 0 0	55,000 0 0
		£120,110 5 7

ATLAS ASSURANCE COMPANY—*Continued.*

General Business Statement for the Year ending December 31, 1908—*Continued.*

Balance Sheet.

LIABILITIES.

Shareholders.

	£ s. d.	£ s. d.
Capital subscribed, £2,200,000, in 220,000 shares of £10 each, £1 4s. paid		264,000 0 0
Fire insurance fund	735,965 12 2	
Fixed term assurance fund	58,176 11 7	
Employers' liability insurance fund	12,622 2 3	
Accident and general fund	1,723 8 7	
Reserve fund	7,377 15 3	
Investment reserve fund, 31st December, 1907	£ 48,155 19 5	
Less amount transferred to profit and loss as being no longer necessary to cover depreciation at 31st December last	23,063 0 9	
	25,092 18 8	
Profit and loss	£ 55,000 0 0	
Less interim dividend paid October, 1908	22,000 0 0	
	33,000 0 0	
		873,958 8 6
Outstanding fire losses	147,583 9 9	
Outstanding accident, &c., claims	280 16 6	
Due to other offices for re-assurances	60,949 1 3	
Sundry unclaimed dividends	742 5 0	
Outstanding Commission	7,103 12 5	
Outstanding Accounts	1,596 17 0	
		218,256 1 11
Carried forward		£ 1,356,214 10 5

ASSETS.

Shareholders.

	£ s. d.	£ s. d.
Mortgages on property within the United Kingdom		54,364 6 2
Investments (subject to investment reserve fund, per contra, and including those deposited under local laws in various colonies and foreign countries as security for holders of policies issued there)—		
In British government securities	20,608 19 11	
Indian and colonial government securities	135,143 16 8	
Foreign government securities	56,417 13 9	
Indian railway guaranteed stock	25,188 17 1	
Railway and other debentures and debenture stocks	255,310 9 9	
Railway and other stocks and shares (preference and ordinary)	100,213 8 10	
State and municipal securities (colonial and foreign)	158,367 13 0	
Freeholds and other property	164,938 19 11	
Salvage corps premises (company's share)	9,738 7 6	925,928 6 5
		£980,292 12 7
Branch and agency balances	£237,582 8 7	
Due by other offices for re-assurances	13,666 15 5	
Outstanding premiums	13,801 7 1	
Outstanding accounts	2,045 16 8	
Outstanding interest (due, £551 5 1; accrued, £8,908 10 12)	9,459 15 3	
		276,556 3 0
Bills receivable		2,308 4 10
Cash (on deposit)	£ 23,349 2 5	
Cash (in hand and on current account)	73,768 7 7	
		97,057 10 0
Carried forward		£ 1,356,214 10 5

ATLAS ASSURANCE COMPANY—*Concluded.*

General Business Statement for the Year ending December 31, 1908—*Concluded.*

Balance Sheet.

LIABILITIES—*Concluded.*

	£ s. d.	£ s. d.
Brought forward		1,356,214 10 5
Life.		
Life assurance fund	1,951,160 14 7	
Life investment reserve fund	103,155 2 5	
	£2,054,315 17 0	
Claims under life policies, announced but not yet paid	16,454 2 0	
		2,070,769 19 0
		£3,426,984 9 5

ASSETS—*Concluded.*

	£ s. d.	£ s. d.
Brought forward		1,356,214 10 5
Life.		
Mortgages on county, board and corporation rates	195,282 8 1	
Mortgages on property within the United Kingdom	154,982 10 5	
Advances on rent charges	10,221 19 0	
Loans on life interests and reversions	80,785 12 8	
Investments (subject to reserve fund, per contra)—		
In British government securities	33,471 1 8	
Indian and colonial government securities	222,230 13 5	
Foreign government securities	131,665 12 10	
Indian railway guaranteed stock	78,613 0 11	
Railway and other debentures and debenture stocks	457,452 15 1	
Railway and other stocks and shares (preference and ordinary)	383,823 15 0	
Freeholds and other property	25,537 16 2	
Ground rents	10,676 6 0	
Life interests and reversions	44,887 0 0	
Loans on the company's policies	126,889 19 5	
Loans on policies of other companies	17,000 0 0	
Loans on personal security with life policy	2,000 0 0	
Branch and agency balances	18,732 3 1	
Outstanding premiums	9,100 9 8	
Outstanding interest (due, £1,645 19 9; accrued, £23,917 9 7)	25,563 9 4	
Cash (on deposit) £ 34,066 17 6		
Cash (in hand and on current account) 7,786 8 9	41,853 6 3	2,070,769 19 0
		£3,426,984 9 5

THE BRITISH AMERICA ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—Hon. GEO. A. COX. Secretary—P. H. SIMS.

Principal Office—20 and 22 Front St. East, Toronto.

(Incorporated, February 13, 1833, by an Act of the Legislature of the late Province of Upper Canada; amended in 1869 by 32-33 Vic., Chap. 67, and in 1872 by 35 Vic., Chap. 98, and in 1874 by 37 Vic., Chap. 86. In 1882 the Acts were amended and consolidated by 45 Vic., Chap. 99, amended in 1893 by 56 Vic., Chap. 75, and in 1901 by 1 Edward VII., Chap. 90, and in 1904 by 4 Edward VII., Chap. 51, and in 1906 by 6 Edward VII., Chap. 64, and in 1907 by 6-7 Edward VII, Chap. 65. Commenced business in Canada June 19, 1835.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,550,000 00
Amount subscribed for	1,400,000 00
Amount paid up	849,029 79
Amount of preferred stock paid up	550,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company, viz:—

Company's premises, corner Front and Scott streets, Toronto	$ 170,000 00

Stocks and bonds owned by company:—

		Par value.	Market value.
In deposit with the Receiver General—			
City of St. Catharines	1919 4 per cent	$ 15,000 00	$ 14,685 00
" Montreal	1925 4 "	5,000 00	5,000 00
" London, Ont.	1916-1921 4 "	9,000 00	8,702 83
" Winnipeg, Man.	1917-1938 4 and 3½ p.c.	9,000 00	8,850 04
" Vancouver, B.C.	1945 4 p.c	3,000 00	2,970 00
Central Canada Loan and Savings Co. debentures, 60 days notice, 4 p.c		21,400 00	21,400 00
Total in deposit with Receiver General		$ 62,400 00	$ 61,607 87
United States, State and Government Bonds—			
Province of New Brunswick	1921 4 p.c	$ 10,000 00	$ 10,000 00
Province of New Brunswick	1938 3 "	5,840 00	4,847 20
Georgia State bonds	1915 4½ "	10,000 00	10,500 00
New Mexico "	1925 5 "	10,000 00	10,400 00
Mexican Government	1920 5 "	*25,000 00	24,860 84
Province of Manitoba	1930 4 "	5,000 00	4,950 00
Total		$ 65,840 00	$ 65,558 04
Municipal Bonds and Debentures—			
City of London, Ont.	1916-1921 4 p.c	$ 150,000 00	$ 145,047 17
" Winnipeg, Man.	1917-1938 4 and 5 p.c.	20,000 00	19,666 76
" Kingston, Ont.	1919 4½ p.c	20,000 00	20,400 00
" Richmond, Va.	1924-1927 4 p.c	26,306 00	26,576 00
" Toledo, Ohio.	1919 4½ p.c	10,000 00	10,600 00
" Riverside, Cal.	1923-1933 5 p.c	25,000 00	26,680 00
" Brooklyn, N.Y.	1936 3½ p.c	30,000 00	27,600 00
" New York corporate stock	1919-1941 3½ p.c.	175,000 00	167,750 00
" Los Angeles, Cal.	1929-1933 3¾ p.c	110,000 00	100,600 00
" Cleveland, Ohio.	1923 4 p.c	100,000 00	103,000 00
Total		$ 666,306 00	$ 647,919 93

* In Mexican money, $50,000.

BRITISH AMERICA—*Continued.*

ASSETS—*Concluded.*

Loan Company and other Bonds—			
Matthews Steamship Co. 1909-1912 5 p.c	$ 25,000 00	$ 25,000 00	
Prov. Light, Heat and Power Co. 1916 5 p.c	55,000 00	56,100 00	
Canadian Northern Railway Co. 1930 4 p.c	40,393 34	40,393 34	
West Shore Ry. 2361 4 p.c	12,000 00	12,360 00	
Central Canada Loan and Savings Co. debentures, 1908, 4 p.c	365,000 00	365,000 00	
Toronto Savings and Loan Company 1909 4 p.c	50,000 00	50,000 00	
Imperial Rolling Stock Co. 1910-11 4½ p.c	75,000 00	73,610 00	
Suburban Rapid Transit Co. 1938 5 p.c	22,000 00	22,000 00	
Toronto General Trust Co. Investment Receipt 1913 4½ p.c	12,000 00	12,000 00	
Total	$ 656,393 34	$ 656,463 34	
Total par and market values	$1,450,933 34	$1,431,549 18	
Carried out at market value			1,431,549 18

Stocks owned by the Company—	Par Value.	Market value.	
110 shares Dominion Savings and Invt. Soc	$ 5,500 00	$ 3,850 00	
800 shares British American Insurance Co. Stock	80,000 00	92,000 00	
*7,264 shares Western Assurance Co. Stock	145,280 00	72,640 00	
Total par and market values	$ 230,780 00	$ 168,490 00	
Carried out at market value			168,490 00
Cash in hand at head office			41 64
Cash in banks, namely—			
Canadian Bank of Commerce, New York	$ 24,085 76		
Cash deposited with Trustees, New York	905 02		
Total	$ 24,990 78		
Net cash carried out			24,990 78
Total ledger assets			$ 1,795,071 60
Interest due, $15,698.37 ; do accrued, $7,342.01			23,040 38
Rents due			704 00
Agents' balances, $139,264.97 (less $1,437.92 doubtful)			137,827 05
Bills receivable, $2,490.70 (less $274.57 doubtful)			2,216 13
Office furniture, maps, &c			17,470 35
Total assets			$ 1,976,329 51

LIABILITIES.

(1) *Liabilities in Canada.*

For Fire Losses.

Net amount of fire losses claimed but not adjusted	$ 28,673 75	
" resisted, in suit	2,870 00	
Total net amount of unsettled claims for fire losses in Canada (of which $4,449 was incurred prior to 1908)		$ 31,543 75

* The Department is of the opinion that this common stock is at present without market value, but the company holds the view that having regard to the value of the company's organization and the good-will of its business it is of the value placed upon it above, viz.: 50 per cent of par, which value is for the present permitted to stand.

BRITISH AMERICA—*Continued.*

Liabilities in Canada—Concluded.

For Marine (Ocean) Losses.

Net amount of ocean losses claimed but not adjusted	$ 3,000 00	
Net amount of ocean losses, resisted, in suit	1,000 00	
Total net amount of unsettled claims for ocean losses in Canada (of which $1,000 accrued previous to 1908)		4,000 00
Total net amount of unsettled claims for losses in Canada		$ 35,543 75
Reserve of unearned premiums for all outstanding risks in Canada :—		
Fire	$ 402,342 62	
Ocean time hulls	Nil.	
Ocean risks	Nil.	
Total reserve of unearned premiums for risks in Canada		402,342 62
Dividends declared and due but unpaid		5,831 62
Due Canadian Bank of Commerce		282,115 54
Total liabilities in Canada		$ 725,833 53

(2) *Liabilities in other Countries.*

For Fire Losses.

Net amount of fire losses adjusted but not due	$ 18,859 12	
" " claimed but not adjusted	135,483 46	
" " resisted, in suit	6,720 55	
" " not in suit	5,560 00	
Total unsettled fire losses (of which $38,776.86 accrued previous to 1908)	$ 166,623 13	

For Inland Marine Losses.

Net amount of inland marine losses claimed but not adjusted (accrued previous to 1908)	$ 5,519 00	

For Marine (Ocean) Losses.

Net amount of ocean losses claimed but not adjusted	$ 3,101 00	
" " " resisted, in suit	1,000 00	
Total unsettled ocean losses (accrued prior to 1908)	$ 4,101 00	
Total net amount of unsettled claims for losses in other countries		$ 176,243 13
Reserve of unearned premiums, viz :—		
Fire	$ 914,168 32	
Inland marine and time hulls	Nil.	
Ocean	Nil.	
Total		914,168 32
Total liabilities in other countries		$ 1,090,411 45
Total liabilities, excluding capital stock, in all countries.		$ 1,816,244 98

Capital stock paid up in cash, $1,399,029.79.

BRITISH AMERICA—*Continued.*

INCOME.

For Fire Risks.	In Canada.	In other countries.
Gross cash received for premiums	$ 744,922 98	$ 1,871,093 31
Deduct reinsurance, rebate, abatement and return premiums	270,101 72	606,643 85
Net cash received for fire premiums	$ 473,921 26	$ 1,264,449 46

For Inland Marine Risks.		
Gross cash received for premiums	$ 3,207 39	$ 565 62
Deduct reinsurance, rebate, abatement and return premiums	2,613 36	949 69
Net cash received for inland marine premiums	$ 594 03	$ — 384 07

For Ocean Risks.		
Gross cash received for premiums	$ 4,684 86	$ 70,438 75
Deduct reinsurance, &c	17,683 77	38,830 26
Net cash received for ocean premiums	$ — 12,998 91	$ 31,608 49

Total net cash received for premiums in all countries	$ 1,757,190 26
Received for interest and dividends on bonds and stocks	46,005 45
Received for rents	5,230 56
Total cash income	$ 1,808,426 27

EXPENDITURE.

For Fire Risks.	In Canada.	In other countries.
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at, in Canada, $39,549, in other countries, $143,993.01)	$ 49,256 00	$ 143,044 03
Deduct amount received for reinsurance, &c	16,072 00	34,451 53
Net amount paid during the year for said losses	$ 33,184 00	$ 108,592 50
Paid for losses occurring during the year	$ 429,463 41	$ 895,793 91
Deduct savings and salvage and reinsurance	131,802 59	151,420 85
Net amount paid for said losses	$ 297,660 82	$ 744,373 06
Total net amount paid during the year for fire losses	$ 330,844 82	$ 852,965 56

BRITISH AMERICA—*Continued.*

EXPENDITURE—*Concluded.*

For Inland Marine Risks.	In Canada.	In other countries.	
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $16,413.94)		$ 15,004 82	
Deduct savings and salvage and reinsurance		869 40	
Net amount paid during the year for said losses		$ 14,135 42	
Paid for losses occurring during the year	$ 2,638 70	$ 12,172 91	
Deduct savings and salvage	32 98	1,963 24	
Net amount paid for said losses	$ 2,605 72	$ 10,209 67	
Total net amount paid during the year for inland marine losses	$ 2,605 72	$ 24,345 09	
Total net amount paid during the year for fire and inland marine losses			$ 1,210,761 19
Net amount paid during the year for ocean losses (in Canada, $38,188.44; in other countries, $29,583.16)			67,771 60
Commission or brokerage			321,042 80
Salaries, fees and other charges of officials			118,920 36
Taxes			49,473 54
Miscellaneous payments, viz:—Exchange, $2,715.38; board expenses and Tariff Association, $30,612.26; postage, $10,391.95; advertising, $11,745.77; office expenses, $12,702.74; directors' compensation, $997.67; printing and stationery, $15,057.56; telegraph and express, $3,639.16; various, $2,012.48; auditors and trustees, $277.45; legal, $2,272.55; maps and furniture, $7,220.59; rents, $8,742.31; supervision, $66,066.83; accounts written off, $7.54			174,462 24
Total cash expenditure			$ 1,942,431 73

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, December 31, 1907		$ 1,645,884 76
Income as above		1,808,426 27
Investments written up, viz:—Appreciation in securities		11,785 20
		$ 3,466,096 23
Expenditure as above	$1,942,431 73	
Written off investments; depreciation in securities	10,708 44	
		1,953,140 17
Balance, net ledger assets, at December 31, 1908 ($1,795,071.60 less $282,115.54 ledger liabilities)		$ 1,512,956 06

BRITISH AMERICA—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.		In other Countries.		Totals in all Countries.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
Fire Risks.	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date of last statement...	68,771,139	969,957 11	266,833,543	2,391,128 98	335,604,682	3,361,086 09
Taken during the year—new and renewed.....	54,272,349	743,185 55	223,947,438	1,851,712 75	278,219,787	2,594,898 30
Total.....	123,043,488	1,713,142 66	490,780,981	4,242,841 73	613,824,469	5,955,984 39
Deduct terminated.....	50,780,544	775,847 91	243,704,658	2,148,249 02	294,485,202	2,924,096 93
Gross in force at end of year.....	72,262,944	937,294 75	247,076,323	2,094,592 71	319,339,267	3,031,887 46
Deduct reinsured.....	11,806,863	176,157 88	36,798,520	229,479 22	48,605,383	405,637 10
Net in force at December 31, 1908.....	60,456,081	761,136 87	210,277,803	1,865,113 49	270,733,884	2,626,250 36
Inland Marine Risks.						
Gross policies in force at date of last statement...	.....	.....	313,781	8,570 64	313,781	8,570 64
Taken during the year....	84,199	1,178 03	11,100	317 50	95,299	1,495 53
Total.....	84,199	1,178 03	324,881	8,888 14	409,080	10,066 17
Deduct terminated.....	84,199	1,178 03	324,881	8,888 14	409,080	10,066 17
Gross and net in force at December 31, 1908.....	.....	.....	.....	.....	.....	.....
Ocean Risks.						
Gross policies in force at date of last statement...	772,113	34,181 00	1,820,918	53,878 00	2,593,031	88,059 00
Taken during the year....	691,693	2,533 80	12,766,638	46,126 40	13,458,331	48,660 20
Total.....	1,463,806	36,714 80	14,587,556	100,004 40	16,051,362	136,719 20
Deduct terminated.....	1,463,806	36,714 80	14,587,556	100,004 40	16,051,362	136,719 20
Gross and net in force at December 31, 1908.....	.....	.....	.....	.....	.....	.....

Amount of Canadian reinsurance premiums in unlicensed companies...	$ 136,009 18
Amount of losses recovered from said companies.....	101,501 10
Total number of policies in force.....	(No return)
Total net amount in force.....	270,733,884 00
Total premiums thereon.....	2,626,250 36

THE CALEDONIAN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President and General Manager—
ROBERT CHAPMAN.

Secretary—
R. HILL STEWART.

Principal Office—Edinburgh, Scotland.

Manager in Canada—LANSING LEWIS. | Head Office in Canada—Montreal.

(Organized in 1805. Incorporated, June 18, 1846. Commenced business in Canada, February, 1883.)

CAPITAL.

Amount of joint stock capital authorized, £1,000,000	$ 4,866,666 67
Amount subscribed for £537,500	2,615,833 33
Amount paid up in cash, £107,500	523,166 67

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General :—

	Par value.	Market value.
City of Toronto 4 per cent (1913) bonds	$ 7,300 00	$ 7,300 00
Canada 4 per cent reduced stock (1910)	4,866 67	4,866 67
City of Montreal 4 per cent debenture stock (1932)	48,666 67	48,666 67
City of Toronto 4 per cent (1924) bonds	13,972 20	13,972 20
" 4 " (1925) "	38,933 33	38,933 34
City of Quebec 5 per cent (1913) "	24,333 33	24,941 66
" R. C. School bonds, (1947) 4½ p.c.	15,000 00	15,000 00
Montreal R. C. School 4 per cent bonds (1926)	15,000 00	15,000 00
Montreal Permanent 3 per cent debenture stock	15,086 67	11,918 46
City of Hamilton 4 per cent debentures (1934)	48,666 67	46,841 67
City of St. Henri 4½ per cent debentures (1953)	30,000 00	33,120 00
Toronto Mortgage Corporation 4 p.c. debentures (1912)	14,600 00	14,600 00
Total par and market values	$ 276,425 54	$ 275,169 67

Carried out at market value		$ 275,160 67
Cash in bank :—		
Molsons Bank, Montreal (current account)	$ 3,831 85	
" " (deposit ")	10,549 06	
Total		14,380 91
Cash in hands of agents in Canada		28,315 27
Insurance maps and plans		5,000 00
Office furniture		1,400 00
Total assets in Canada		$ 324,256 85

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted	$ 5,056 34	
Total net amount of unsettled claims for fire losses in Canada		$ 5,056 34
Reserve of unearned premiums for all outstanding risks in Canada		243,086 77
Commission on uncollected premiums in agents' hands		5,101 96
Total liabilities in Canada		$ 253,245 07

CALEDONIAN—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	$ 367,406 34	
Deduct reinsurance, rebate, abatement and return premiums	49,820 83	
Net cash received for premiums		$ 317,585 51
Received for interest and dividends on bonds and stocks		9,399 49
Interest on bank account		2,447 35
Total income in Canada		$ 329,432 35

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $5,844.45)	$ 5,595 91	
Amount paid for losses occurring during the year	$ 259,833 59	
Deduct amount received for reinsurance	14,547 94	
Net amount paid during the year for said losses	$ 245,285 65	
Total net amount paid during the year for losses in Canada		$ 250,881 56
Commission or brokerage		56,497 68
Salaries, fees and all other charges of officials in Canada		16,428 27
Paid for taxes in Canada		5,754 37
Miscellaneous payments, viz.:—Printing and stationery, $935.05; travelling expenses, $1,333.61; advertising, $330.32; postage and exchange, $1,731.49; rent, $2,497.50; plans, $1,237.13; charges and law costs, $742.39; board expenses, $3,128.31; bad and doubtful debts $171.72; office furniture, $240.80		12,348 32
Total expenditure in Canada		$ 341,910 20

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	26,136	$ 38,767,721	$ 494,122 90
Policies taken during the year, new and renewed	14,969	26,907,642	365,794 75
Total	41,105	$ 65,675,363	$ 859,917 65
Deduct terminated	14,520	26,376,539	367,502 80
Gross in force at end of year	26,585	$ 39,298,824	$ 492,414 85
Deduct reinsured		1,255,698	15,250 25
Net in force on December 31, 1908	26,585	$ 38,043,126	$ 477,164 60

Total number of policies in force in Canada	26,585	
Total net amount in force		$38,043,126 00
Total premiums thereon		477,164 60

CALEDONIAN—*Concluded.*

General Business Statement for the Year ending December 31, 1908.

FIRE REVENUE ACCOUNT.

	£ s. d.		£ s. d.
Fire fund at 31st December, 1907—Reserve for unexpired risk, 33⅓% on 1907 premiums	148,545 0 0	Fire claims (after deducting sums re-insured)	250,105 8 8
Premiums £543,976 15 0		Commission	85,288 10 5
Less re-insurances 101,541 15 6		Expenses of management	66,079 18 11
	442,434 19 6	Foreign and colonial taxes	9,154 16 1
Interest and rents from fire fund (less income tax)	4,817 0 0	Carried to profit and loss account	36,623 5 5
		Fire fund at end of year, as per general balance sheet—Reserve for unexpired risk, 33·574% of 1908 premiums	148,545 0 0
	£595,796 19 6		£595,796 19 6

PROFIT AND LOSS ACCOUNT.

	£ s. d.		£ s. d.
Balance from 1907	76,553 13 4	Dividend paid in 1908	16,125 0 0
Interest (less income tax) yielded by investments representing paid-up capital, debentures, and amount in profit and loss account	10,212 15 6	Interest on debentures (less income tax)	4,002 13 0
Transfer fees	22 2 6	Bad and doubtful debts	174 0 4
Investment reserve account, sum provided from the profits of 1907 for depreciation existing at the close of that year, not now required	23,000 0 0	Income tax on untaxed interest	599 9 0
Transferred from fire account	36,623 5 5	Balance	125,510 14 5
	£146,411 16 9		£146,411 16 9

GENERAL BALANCE SHEET.

LIABILITIES.

	£ s. d.
Shareholders' capital, £537,500 in 21,500 shares of £25, with £5 paid on each; total amount paid	107,500 0 0
Fire insurance fund	148,545 0 0
Annuities certain and leasehold redemption fund	2,578 18 6
Employers' Liability fund	2,800 16 0
Personal accident and burglary fund	583 5 5
Profit and loss account	125,510 14 5
	£387,518 14 4
Four and a half per cent terminable debentures	90,000 0 0
Outstanding losses	37,768 3 7
Shareholders' dividends outstanding	2,494 2 6
Sundry balances due by the company	2,990 1 6
	£520,771 1 11
Life Department.	
Liabilities as per separate balance sheet	2,780,696 3 1
	£3,301,467 5 0

ASSETS.

	£ s. d.
Mortgages on property out of the United Kingdom	511 5 0
Investments—	
Colonial government securities	1,008 0 0
United States government securities	1,951 1 0
Colonial municipal securities	53,932 7 6
United States municipal securities	101,289 19 8
Railway and other debentures and debenture stocks (including United States railroad bonds, £29,397 9s.)	34,646 9 0
Railway and other stocks and shares (preference and ordinary)	140,563 9 2
House property	90,272 12 5
Agents' balances (receipts in course of collection)	48,296 12 8
Outstanding premiums	82 11 8
Interest and rents accrued, but not due	2,546 9 9
Cash on deposit	9,000 0 0
Cash on current account	27,874 11 0
Office furniture and maps	3,947 0 0
Stamps	47 5 0
Due by life department	4,801 8 1
	£520,771 1 11
Life Department.	
Assets as per separate balance sheet	2,780,696 3 1
	£3,301,467 5 0

THE CANADIAN FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—JAS. H. ASHDOWN, | Secretary—C. S. RILEY.
Chief Agent—R. T. RILEY. | Head Office—Winnipeg, Man.

(Incorporated by Act of the Legislature of the Province of Manitoba, Chapter 53 of the Statutes of 1887, amended by Chapter 49 of the Statutes of 1895. Incorporated by Act of the Parliament of the Dominion of Canada, 60-61 Victoria, Chapter 76; amended in 1904 by 4 Edward VII, Chapter 58. Dominion license issued September 1, 1897.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 250,000 00

(For List of Shareholders, see Appendix.)

ASSETS IN CANADA.

Loans secured by mortgages, first liens			$ 422,000 00
Debentures and bonds owned by the company:—	Par value.	Book and Market value.	
*City of Winnipeg 4 per cent bonds, 1923	$ 70,000 00	$ 70,000 00	
Canada Permanent Mortgage Corporation 4 per cent debentures, 1909-1911	60,000 00	60 000 00	
St. Vital School District 6 per cent debentures, 1909	150 00	150 00	
Home Investment and Savings Association 5 per cent debentures, 1911-1912	20,000 00	20,000 00	
Dominion Permanent Loan Co. 5 per cent debentures, 1911	10,000 00	10,000 00	
Total par, book and market values	$ 160,150 00	$ 160,150 00	
Carried out at book value			160,150 00
Cash on hand at head office and branches			8,858 89
Cash in banks, viz:—			
Union Bank of Canada, Winnipeg		$ 7,710 52	
" " Toronto		6,845 33	
" " Calgary		19,354 28	
" " Vancouver		10,843 15	
Total carried out			44,753 28
Total ledger assets			$ 635,762 17
Interest due, $1,422.18; accrued, $1,279.36			2,701 54
Agents' balances			31,252 89
Office furniture and insurance maps			7,435 99
Total assets			$ 677,152 59

*In deposit with the Receiver General.

CANADIAN FIRE—*Continued.*

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses claimed but not adjusted	$	16,545 60
Reserve of unearned premiums		192,985 09
Total liabilities in Canada (not including capital stock)	$	209,530 69

(2) *Liabilities in other Countries.*

Reserve of unearned premiums for fire risks in other countries	$	4,036 66
Premiums paid in advance		155 94
Total liabilities in other countries	$	4,192 60
Total liabilities in all countries, except capital stock	$	213,723 29
Surplus on policy-holders' account	$	463,429 30

Capital stock paid up. $250,000.

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums	$ 353,217 75	$ 8,975 98	
Deduct reinsurance, rebate, abatement and return premiums	126,215 12	161 20	
Net cash received for premiums	$ 227,002 63	$ 8,814 78	
Total net cash received for premiums in all countries			$ 235,817 41
Cash received for interest and dividends			41,025 58
Total cash income			$ 276,842 99

EXPENDITURE.

	In Canada.	In other Countries.	
Amount paid for losses occurring in previous years (which losses were estimated in the last statement at $14,020.33)	$ 20,895 35		
Deduct reinsurance	7,915 10		
Net amount paid during the year for said losses	$ 12,980 25		
Amount paid for losses occurring during the year	$ 177,143 52	$ 256 25	
Deduct amount received for reinsurance	32,318 76		
Net amount paid during the year for said losses	$ 144,824 76	$ 256 25	
Total net amount paid during the year for fire losses	$ 157,805 01	$ 256 25	
Total net amount paid during the year for losses			$ 158,061 26
Amount of dividends paid stockholders during the year			25,000 00
Paid for commission or brokerage			26,863 96
" salaries, fees and other expenses of officials			26,927 60
" taxes			4,302 64

CANADIAN FIRE—*Continued.*

EXPENDITURE—*Concluded.*

Sundry payments:—Printing and stationery, $3,410.76; postage and telegrams, $1,478.33; office charges, $4,144.93; advertising, $611.12; rent, $2,979.45; travelling expenses, $4,571.92; legal expenses, $621.81; board fees, $1,189.14; adjustment fees, $2,337.15; office furniture and fixtures, $883 24; provision for outstanding agents' accounts, $860.58; agents' charges, $453.49		23,541 92
	$	264,697 38

SYNOPSIS OF LEDGER ACCOUNTS.

Amount net ledger assets, December 31, 1907	$	623,616 56
Amount of cash income as above		276,842 99
Total	$	900,459 55
Amount of expenditure as above		264,697 38
Balance, net ledger assets, December 31, 1908	$	635,762 17

CANADIAN FIRE INSURANCE COMPANY—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.			In other Countries.			Totals in all Countries.		
	No.	Amount.	Premiums.	No.	Amount.	Premiums.	No.	Amount	Premiums.
		$	$ cts.		$	$ cts		$	$ cts.
Gross policies in force at date of last statement	22,379	27,204,326	452,748 53	826	729,740	7,989 91	23,205	27,934,066	460,738 44
Taken during the year—new and renewed		15,877,818	355,672 31		755,740	8,557 27		16,633,558	364,229 58
Total		43,082,144	808,420 84		1,485,480	16,547 18		44,567,624	824,968 02
Deduct terminated		16,146,684	349,191 66		758,290	8,473 86		16,904,974	357,665 52
Gross in force at end of year	23,223	26,935,460	459,229 18	810	727,190	8,073 32	24,033	27,662,650	467,302 50
Deduct reinsured		4,281,239	77,241 83					4,281,239	77,241 83
Net in force at December 31, 1908	23,223	22,654,221	381,987 35	810	727,190	8,073 32	24,033	23,381,411	390,060 67

Number of policies in force at date	24,033
Net amount in force	$23,381,411 00
Premiums thereon	390,060 67

THE CENTRAL CANADA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY.

STATEMENT OF THE YEAR ENDING DECEMBER 31, 1908.

President—P. W. ELLIS. Secretary and Chief Agent—B. L. ANDERSON.

Principal Office—Toronto.

(Incorporated, April 27, 1907, by an Act of the Parliament of Canada, 6-7 Edward VII., chap. 75. Dominion license issued October 16, 1907.)

(For List of Directors, see Appendix.)

LEDGER ASSETS.

Bonds on deposit with the Receiver General, viz:—

	Par value.	Book value.	Market value.
Province of Ontario debentures, 1926-3½ p.c.	$ 53,000 00	$ 53,000 00	$ 50,615 00
Province of Ontario debs., 1936—3½ p.c.	1,000 00	922 50	955 00
Total par, book and market values.	$ 54,000 00	$ 53,922 50	$ 51,570 00

Carried out at book value		$ 53,922 50
Cash at head office		18 28
Cash in Crown Bank of Canada (trust account)		2,924 83
Total ledger assets		$ 56,865 61
Market value of debentures under value in account		2,352 50
		$ 54,513 11

OTHER ASSETS.

Interest accrued		945 00
Office furniture		585 17
Amount of premium notes on hand on which policies are issued	$ 175,245 57	
Deduct amount paid thereon, $70,421.96; and amount assessed thereon remaining unpaid, $2,202.23	72,624 19	
Balance carried out		102,621 38
Total assessment on premium notes	$ 72,624 19	
Deduct amount paid thereon	70,421 96	
	$ 2,202 23	
Balance on deposit account carried out		273 66
Balance on current account carried out		1,928 57
Gross assets		$ 160,866 89
Deduct unassessed portion of premium notes treated as contingent assets available for 2nd and 3rd year assessments and if required for payment of excess losses		102,621 38
Balance net assets		$ 58,245 51

LIABILITIES.

Reserve of unearned premiums	$ 10,500 00
Amount of money borrowed	36,169 68
Amount of premium notes returned in loss settlements as required by Act of Incorporation	1,476 99
Received from members for payment over to other Companies	1,520 86
Accounts payable	760 00
Total liabilities	$ 50,427 53

Deposit capital paid up in cash and notes, $25,222 93

CENTRAL CANADA MANUFACTURERS—*Concluded.*

INCOME.

Gross cash received for premiums	$ 28,660 45	
Deduct reinsurance, rebate, abatement and return premiums	5,390 96	
Net cash received for premiums	$ 23,269 49	
Total net cash received for premiums		$ 23,269 49
Received for interest (less interest paid on loans)		213 04
Received for calls on premium notes (deposit account)		5,352 22
Total cash income		$ 28,834 75

EXPENDITURE.

Amount paid for losses occurring during the year	$ 16,264 27
Less amount received for reinsurances	172 28
Total net amount paid during the year for losses	$ 16,091 99
Paid for taxes	229 00
Miscellaneous payments, viz:—Rent, adjustment fees, &c., $1,318.68; interest and bank charges, $138.82; printing, postage and stationery, $465.84; office salaries and travelling, $3,146.07; inspection expenses, $1,855.21; directors' fees, $156.50; office furniture, $103.41; Total, $7,184.53, less commission on reinsurances, $106.42	7,078 11
Other expenditure: organization expenses	1,236 50
Total cash expenditure	$ 24,635 60

SYNOPSIS OF LEDGER ACCOUNTS.

Balance of net ledger assets Dec. 31, 1907	$ 13,498 93
Amount of cash income	28,834 75
Total	$ 42,333 68
Amount of cash expenditure	24,635 60
Balance, net ledger assets, December 31, 1908. ($56,865.61, less loans, $39,167.53)	$ 17,698 08

EXHIBIT OF POLICIES.

	No.	Amount.	Premiums.
Gross policies in force at date of last statement	152	$ 806,045	$ 9,793 26
Taken during the year—new	538	1,976,529	22,434 16
" " —renewed	121	624,045	7,399 50
Total	811	$ 3,406,619	$ 39,626 92
Deduct terminated	244	1,146,329	13,831 49
Gross in force at end of year	567	$ 2,260,290	$ 25,795 43
Deduct reinsured		199,391	2,885 38
	567	$ 2,060,899	$ 22,910 05
Less portion assumed by the Eastern Canada Manufacturers Mutual Fire Insurance Company		158,425	1,879 94
Net in force at December 31, 1908	567	$ 1,902,474	$ 21,030 11

THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED), LONDON, ENGLAND,

(Including the unexpired fire business of the Union Assurance Society.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Chairman—R. BARCLAY.
Secretary—HENRY MANN.
Principal Office—London, England.

Chief Agent in Canada—JAS. McGREGOR.
Head Office in Canada—Montreal.

(Established, September 28, 1861. Commenced business in Canada, September 11, 1863.)

Amount of capital authorized and subscribed for	£ 2,950,000 stg. =	$14,356,666 66
Amount of capital paid up in cash	295,000 stg. =	1,435,666 66

ASSETS IN CANADA (FIRE AND MARINE DEPARTMENT).

Value of real estate, office building, 232-6 St. James St., Montreal			$ 325,000 00
Montreal Board of Trade debentures			2,000 00
Stocks, bonds, &c., in deposit with the Receiver General, viz.:—			
	Par value.	Market value.	
Canada 4 per cent stock, 1910	$ 50,613 33	$ 50,613 33	
Queensland 4 per cent bonds, 1915	73,000 00	73,000 00	
Canada Permanent Mortgage Corpr. 4 p.c. debs., 1910	24,333 33	24,333 33	
British consolidated 2¾ per cent stock, 1938	48,666 67	40,393 32	
Canada 3 per cent stock, 1938	24,333 34	22,873 02	
Canadian Northern Railway 4 per cent debentures, 1930	177,633 34	177,633 33	
Ceylon 4 per cent inscribed stock, 1934	29,200 00	29,200 00	
Province of Ontario stock, 1946, 3½ per cent	36,500 00	36,458 33	
City of Ottawa bonds, 1919, 4 per cent	50,000 00	51,500 00	
Municipality of Victoria, N.S., bonds, 1909, 4½ per cent.	6,000 00	6,000 00	
City of Toronto debentures, 1909, 4 per cent	24,333 33	24,008 50	
City of Quebec debentures, 1923, 4 per cent	24,333 33	24,008 50	
Victoria Government stock, 1923, 3½ per cent	24,333 33	31,937 50	
New South Wales stock, 1924, 3½ per cent	121,666 67	127,750 00	
City of Winnipeg debentures, 1941, 3½ per cent	53,000 00	53,000 00	
Newfoundland bonds, 1941 to 1951, 3½ per cent	48,666 67	126,046 67	
Queensland Government bonds, 1913, 4 per cent	13,626 67		
South Australia bonds, 1916, 4 per cent	24,333 33		
British Columbia inscribed stock, 1941, 3 per cent	48,666 67		
Total	$903,240 01	$898,755 83	
Carried out at market value			898,755 83
Cash on hand at head office in Canada			6,717 02
Cash in banks, viz.:—			
Bank of British North America, Winnipeg		$ 9,988 21	
Bank of British North America, Vancouver		1,905 04	
Bank of British North America, Montreal		10,399 74	
Union Bank of Canada, Montreal		17,302 37	
Bank of Toronto		14,135 80	
Merchants Bank		21,431 87	
			75,163 03
Agents balances			107,494 63
Interest accrued			844 67
Bills receivable			741 70
Approximate value of block plans			11,157 88
Office furniture			2,300 00
Total assets in Canada (exclusive of assets of life branch)			$ 1,430,174 76

COMMERCIAL UNION—*Continued*,

LIABILITIES IN CANADA (FIRE AND MARINE DEPARTMENT).

Net amount of fire losses in Canada claimed but not adjusted	$ 35,891 87	
" " " resisted in suit	4,180 00	
Total net amount of unsettled claims for losses in Canada		$ 40,071 87
Total net amount of unsettled claims for inland marine losses in Canada		2,202 00
Reserve of unearned premiums for fire risks in Canada		734,148 87
Reserve of unearned premiums for inland marine risks in Canada		606 16
Due for reinsurance and other accounts		1,598 53
Total liabilities in Canada		$ 778,627 43

INCOME IN CANADA.

Gross cash received for fire premiums	$1,235,127 11	
Deduct reinsurance, rebate, abatement and return premiums	214,667 67	
Net cash received for fire premiums		$ 1,020,459 44
Net cash received for inland marine premiums		35,204 26
Received for interest on bonds, stocks, &c		26,630 34
Total cash income in Canada		$ 1,082,294 04

EXPENDITURE IN CANADA.

Paid during the year for fire losses and loss expenses incurred in previous years (which losses were estimated in the last statement at $62,677.87)	$ 64,178 99	
Deduct amount received for savings and salvages and reinsurances	4,674 19	
Net amount paid during the year for said losses and loss expenses	$ 59,504 80	
Paid for fire losses and loss expenses occurring during the year	$ 503,872 34	
Less amount received for savings and salvage and reinsurances	37,770 55	
Net amount paid for said losses and loss expenses	$ 466,101 79	
Total net amount paid during the year for fire losses and loss expenses		$ 525,606 59
Total net amount paid during the year for inland marine losses		39,805 11
Commission and brokerage, fire		181,017 36
Commission and brokerage, inland marine		5,778 42
Salaries, fees and other charges of officials in Canada		65,006 73
Taxes in Canada		14,643 24
Miscellaneous payments, viz.:—Rent, $6,654.64; travelling and surveys, $5,172.67; stationery and printing, $7,060.86; advertising and subscriptions, $2,813.70; postage and exchange, $5,052.46; office expenses, $3,827.61; legal expenses, $226.92; underwriters' associations and local boards, $9,589.65; block plans, $3,031.25; sundries, $1,101.48; salvage corps, $17.10; fire record and mercantile agency, $100; express, $170.30; miscellaneous, $1,939.64; maintenance accounts, $3,197.63		49,955 91
Total cash expenditure in Canada		$ 881,813 36

COMMERCIAL UNION—*Continued.*

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	59,648	$ 115,733,993	$1,762,500 75
Taken during the year—new and renewed	36,874	84,667,422	1,237,058 66
Total	96,522	$200,401,415	$2,999,559 41
Deduct terminated	37,688	92,587,525	1,440,894 16
Gross in force at end of year	58,834	$107,813,890	$1,558,665 25
Deduct reinsured		6,649,091	103,517 52
Net in force at December 31, 1908	58,834	$101,164,799	$1,455,147 73

Inland Marine Risks in Canada.			
Taken during the year—new	2,911	$ 12,207,506	$ 43,586 68
Deduct terminated	2,893	12,146,254	42,374 36
Gross and net in force December 31, 1908	18	$ 61,252	$ 1,212 32

Total number of policies in force in Canada	58,852	
Total net amount in force		$101,226,051 00
Total premium thereon		1,456,360 05

COMMERCIAL UNION—*Continued.*

General Business Statement for the Year ending December 31, 1908.

FIRE REVENUE ACCOUNT

	£	s.	d.		£	s.	d.
Amount of fire fund at the beginning of the year	2,196,119	1	3	Losses paid and outstanding, after deduction of reinsurances	1,470,980	19	7
Premiums, after deduction of reinsurance	2,785,965	0	7	Commission and brokerage	460,241	7	4
				Contributions to fire brigades	15,654	7	2
				State charges—foreign	47,590	4	8
				Expenses of management	515,480	4	7
				Bonuses on 'Hand-in-Hand' policies under the Act	24,952	18	5
				Bad debts	1,717	12	5
				Amount to profit and loss	75,000	0	0
				Amount of fire fund at the end of the year	2,370,466	7	8
	£ 4,982,084	1	10		£ 4,982,084	1	10

MARINE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of marine fund at the beginning of the year	623,359	13	2	Losses paid and outstanding, after deduction of reinsurances	131,844	17	7
Premiums, after deduction of reinsurances, discounts, and returns	241,723	8	5	Expenses of management	41,880	5	10
				Subscriptions to Lloyd's and register books	702	13	3
				Underwriters' and Managers' commissions and bonuses	7,225	3	5
				Bad debts	144	12	0
				Amount to profit and loss	35,000	0	0
				Amount of marine fund at the end of the year	648,285	9	6
	£ 865,083	1	7		£ 865,083	1	7

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account	164,045	1	7	Dividend paid May 13	88,500	0	0
Interest and dividends not carried to other accounts	163,575	3	1	Interim dividend paid Nov. 13	88,500	0	0
Amount transferred from fire department	75,000	0	0	Interest on debenture stocks—'West of England'	11,155	8	6
Amount transferred from marine department	35,000	0	0	'Palatine'	9,818	2	9
Amount transferred from general accident account	10,000	0	0	'Union'	22,230	0	0
One-fifth of shareholders' proportion of life profits (1903-1907)—£78,223	15,644	12	0	Income tax on profits	12,201	15	0
do do ('Union')—£19,001	3,800	4	0	Alterations and repairs at head office and branches—Expenditure during the year	5,970	2	6
Transfer and other fees	168	14	7	Office fittings and furniture—Expenditure during the year	8,764	11	7
				Cost of business acquired	53,398	10	6
				Balance carried to next year's account	166,695	4	5
	£ 467,233	15	3		£ 467,233	15	3

COMMERCIAL UNION—*Concluded.*

General Business Statement for the Year ending December 31, 1908—*Concluded.*

GENERAL BALANCE SHEET.

LIABILITIES.	£	s.	d.
Shareholders' capital—			
Subscribed (295,000 shares at £10 each).....£2,950,000			
Paid up.....	295,000	0	0
Investment reserve fund.....	91,059	9	5
Guarantee and pension fund	106,915	2	9
Profit and loss account	166,695	4	5
Shareholders' life profits account.	62,578	8	0
Proportion of 'Union' life fund profits due to the company	15,200	16	0
Fire fund.....	2,370,466	7	8
Marine fund.....	648,285	9	6
General accident fund	145,656	5	7
'West of England' 4% term deb. stock.....	294,964	0	0
'Palatine' do do ..	258,372	0	0
'Union' do do ..	585,000	0	0
Employers' liability fund	152,860	19	10
Mortgage created by the 'Scottish County and Mercantile'	6,000	0	0
Leasehold redemption and sinking fund account.....	109,235	19	9
Amounts due to other companies for reinsurances.....	271,806	5	6
Amount due to 'Union' life fund..	33,811	18	9
Amount due to 'Hand-in-Hand' fund.....	4,916	13	0
Outstanding losses, less amounts recoverable under reinsurances:—			
Fire.....	333.850	0	0
Marine.....	35,454	8	11
General accident...	26,367	11	11
Life department—temporary deposit.....	20,797	16	3
Perpetual premiums, fire deposits and survey fees.	16,824	12	0
Bills payable.....	73,616	1	1
Amounts due to agents and others.	45,835	6	3
Interest received in advance of due dates.....	665	8	6
Unclaimed dividends and interest, including interest due January 1, 1909, on 'Union' debenture stock	12,034	2	0
Life account, as per separate balance sheet.....	3,607,337	1	0
	£9,791,607	8	1

ASSETS.	£	s.	d.
Mortgages on property within the United Kingdom.....	30,569	11	0
Mortgages on property out of the United Kingdom.....	148,858	0	11
Mortgages on rates raised under Acts of Parliament.....	15,669	6	7
Loans upon life interests and reversions.....	43,600	0	0
Loans upon personal security.....	13,044	2	4
Investments (including those deposited under local laws or by contract in various colonies and foreign countries as security for holders of policies issued there)—			
British government securities...	38,839	19	5
British corporation stocks.	3,205	0	0
Indian and colonial government securities....	262,959	3	1
Foreign and colonial municipal securities.	183,291	4	2
Foreign government securities...	315,685	16	0
United States government securities	120,173	14	5
United States railway bonds....	1,436,460	16	1
do railway stocks....	101,941	1	3
do municipal securities....	417,530	8	9
Railway and other debentures and debenture stocks.....	374,434	13	0
Railway and other stocks and shares	210,242	2	6
Freehold premises at home and abroad, partly occupied as offices of the company, and partly producing revenue..... ..	854,770	14	6
Leasehold premises do	61,054	2	4
Freehold ground rents, feu-duties and ground annuals.	18,387	5	8
Branch, agency and other balances.	653,215	19	6
Amounts due by other companies for reinsurances and losses... .	176,417	5	5
Contribution of expenses due by 'West of England' life fund....	1,649	1	7
Outstanding premiums,—			
Fire.....	33,629	9	2
Marine....	33,614	14	5
Accident	2,489	15	8
Outstanding interest.....	9,605	9	0
Bills receivable.....	47,304	10	10
Stamps in hand..... ...	781	14	10
Cash—On deposit.....	142,919	0	0
With bankers and in hand.	431,926	4	8
Life investments and outstanding accounts, as per separate balance sheet	3,607,337	1	0
	£9,791,607	8	1

NOTES.—In addition to the above the company has a liability under its Act of 1905, in connection with the fusion of the 'Hand-in-Hand' Insurance Society.

The company holds in connection with its trust business and otherwise various securities not set out in this balance sheet.

THE CONNECTICUT FIRE INSURANCE COMPANY, HARTFORD, CONN.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—J. D. BROWNE. | Secretary—W. T. HOWE.

Chief Agents in Canada—DEWAR & BETHUNE.

Principal Office—Hartford, Conn. | Head Office in Canada—Ottawa

(Incorporated, June, 1850. Commenced business in Canada, 1886.)

CAPITAL.

Amount of capital authorized		$ 3,000,000 00
Amount of capital subscribed for and paid up in cash		1,000,000 00

ASSETS IN CANADA.

Canada 3½ per cent. stock, 1913, in deposit with Receiver General—		
Par value, $110,000; market value		$ 110,000 00
Agents' balances in Canada		17,884 62
Interest accrued		641 67
Total assets in Canada		$ 128,526 29

LIABILITIES IN CANADA.

Net amount of losses in Canada, claimed but not adjusted	$ 11,616 15	
" " " resisted, in suit (accrued in previous year)	2,000 00	
Total net amount of unsettled claims for fire losses in Canada		$ 13,616 15
Reserve of unearned premiums for all outstanding risks in Canada		86,926 80
Total liabilities in Canada		$ 100,542 95

INCOME IN CANADA.

Gross cash received for premiums	$ 151,784 63	
Deduct reinsurances, rebate, abatement and return premiums	22,278 10	
Net cash received for premiums		$ 129,506 53
Received for interest or dividends on stocks		3,675 00
Total income in Canada		$ 133,181 53

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $9,784.62)	$ 10,274 84	
Amount paid for losses occurring during the year	$ 76,682 57	
Deduct savings and salvage and reinsurance	1,003 40	
Net amount paid during the year for said losses	$ 75,679 17	
Total net amount paid during the year for losses		$ 85,954 01

CONNECTICUT FIRE—*Continued.*

EXPENDITURE—*Concluded.*

Commission or brokerage	25,684 26
Taxes	3,603 07
Miscellaneous payments, viz:—Postage, telegraph, &c., $458.34; adjustment and travelling expenses, $1,458.55; underwriters' associations, $1,356.86; advertising, $136.28; maps, $835.05; legal expenses, $76.50	4,321 58
Total expenditure in Canada	$ 119,562 92

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 10,868,423	$ 180,131 55
Policies taken during the year, new and renewed	8,937,860	148,603 27
Total	$ 19,806,283	$ 328,734 82
Deduct terminated	9,178,045	159,440 92
Gross in force at end of year	$ 10,628,238	$ 169,293 90
Deduct reinsurance	41,815	390 07
Net in force at December 31, 1908	$ 10,586,423	$ 168,903 83

Number of policies in force at date	(No return.)
Total net amount in force	$ 10,586,423 00
Total premiums thereon	168,903 83

General Business Statement for the Year ending December 31, 1908.

LEDGER ASSETS.

Book value of real estate unencumbered	$ 278,800 00
Mortgage loans on real estate, first liens	923,800 00
Loans secured by pledge of bonds, stocks or other collaterals	54,000 00
Book value of stocks and bonds	4,376,074 46
Cash on hand and in banks	415,792 29
Agents' debit balances	152,920 07
Bills receivable	44,580 46
Total	$ 6,245,967 28

NON-LEDGER ASSETS.

Interest due and accrued	38,903 32
Net amount of uncollected premiums not more than three months due	185,000 00
Gross assets	$ 6,469,870 60
Deduct assets not admitted	103,993 33
Total admitted assets	$ 6,365,877 27

CONNECTICUT FIRE—*Concluded.*

LIABILITIES.

Total net amount of unpaid losses or claims	$ 259,175 96
Unearned premiums	3,597,498 83
State, county and municipal taxes due or accrued (estimated)	46,462 57
Total liabilities, excluding capital stock	$ 3,903,137 36
Joint stock capital paid up in cash	1,000,000 00
Surplus over all liabilities	1,462,739 91
Total liabilities	$ 6,365,877 27

INCOME.

Net cash received for premiums	$ 3,679,189 96
Interest and dividends	219,301 88
Rents	12,419 58
Profit on sale or maturity of ledger assets	337 50
Agents' balances previously charged off	93 08
Total income	$ 3,911,342 00

EXPENDITURE.

Net amount paid for losses	$ 1,956,713 47
Expenses of adjustment and settlement of losses	32,703 34
Dividends to stockholders	142,910 00
Commission or brokerage	789,469 09
Allowances to local agencies for miscellaneous agency expenses	19,121 91
Salaries, $82,181.25, and expenses, $46,652.97, of special and general agents	128,834 22
Salaries, fees and all other charges of officers, directors, trustees and home office employees	180,696 89
Rents	28,789 88
Underwriters' boards and tarriff associations	23,908 85
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	24,496 61
Taxes on real estate	2,235 84
State taxes on premiums, Insurance Department licenses and fees	79,937 51
All other licenses, fees and taxes	7,015 96
Loss on sale or maturity of ledger assets	2,156 25
Agents' balances charged off	1,090 57
Gross decrease, by adjustment, in book value of real estate	187 44
All other expenditure	106,430 39
Total cash expenditure	$ 3,526,698 22

RISKS AND PREMIUMS.

Fire Risks.

Written or renewed during the year	$376,900,861 00
Premiums thereon	4,671,914 39
Terminated during the year	326,127,325 00
Premiums thereon	4,301,264 72
Net in force, December 31, 1908	574,581,102 00
Premiums thereon	6,757,218 65

THE DOMINION FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—ROBT. F. MASSIE. | Secretary—NEIL W. RENWICK.

Principal Office—Toronto.

(Incorporated, 1904. Charter renewed and amended, 1907. Commenced business May 11, 1907.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	574,400 00
Amount paid up in cash	147,662 75

(For List of Shareholders, see Appendix.)

ASSETS.

Bonds and debentures owned by the company :—

In deposit with the Receiver General :—

	Par value.	Book value.
City of Calgary, 1926, 4½ per cent	$ 5,000 00	$ 5,000 00
Town of Galt, 1946, 4 per cent	5,000 00	4,821 25
City of Toronto, 1945, 3½ per cent	9,733 33	8,787 25
City of Edmonton, 1926, 5 per cent	10,000 00	10,442 30
City of Vancouver, 1926, 4 per cent	10,000 00	9,657 00
City of Winnipeg, 1920, 4 per cent	5,000 00	4,903 50
City of Regina, 1920, 4½ per cent	10,232 05	9,961 95
Total	$ 54,965 38	$ 53,573 25

Carried out at book value		$ 53,573 25
Cash at head office		20 69
Cash in banks :—		
Molson's Bank, Toronto	$ 2,321 67	
Bank of Toronto, Toronto	4,725 17	
Bank of Nova Scotia, St. John, N.B.	57 99	
	$ 7,104 83	
Less overdraft Canadian Bank of Commerce	657 21	
Total		6,447 62
Advances to agents		700 00
Total ledger assets		$ 60,741 56

OTHER ASSETS.

Interest accrued	386 66
Office furniture and plans	11,328 80
Reinsurance losses due and unpaid	15,514 29
Agents' balances and premiums uncollected	53,909 90
Total assets	$ 141,881 21

DOMINION FIRE—*Continued.*

LIABILITIES.

Net amount of losses claimed but not adjusted	$	16,293 90
Reserve of unearned premiums (including $7,025.34 outside of Canada)		112,509 68
Due and accrued for commission, salaries, rent and general expenses		1,781 53
Due for reinsurance premiums		24,511 68
Total liabilities	$	155,096 79

Capital stock paid up, $147,662.75.

INCOME.

	In Canada.	In other countries.	
Gross cash received for premiums	$ 296,807 56	$ 18,839 48	
Deduct reinsurance and return premiums	119,061 90	10,950 36	
	$ 177,745 66	$ 7,889 12	
Total net cash received for premiums			$ 185,634 78
Received for interest			3,316 26
Premium upon capital stock			1,827 50
Total			$ 190,778 54
Received for calls on capital			31,618 35
Total cash income			$ 222,396 89

EXPENDITURE.

	In Canada.	In other countries.	
Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $7,526.18)	$ 3,297 20		
Amount paid for losses occurring during the year	$ 181,297 84	$ 2,006 41	
Deduct amount received for savings, salvage and reinsurances	40,267 32		
Net amount paid during the year for said losses	$ 141,030 52	$ 2,006 41	
Total net amount paid during the year for fire losses	$ 144,327 72	$ 2,006 41	
Total net amount paid during the year for fire losses in all countries			$ 146,334 13
Paid for commission or brokerage			40,171 80
Salaries, fees and other charges of officials			21,185 13
Taxes and registration fees			2,811 76
Miscellaneous payments, viz.:—Printing and stationery, $2,553.31; postage, telegrams and express, $1,944.98; travelling expenses, $2,964.10; general expenses, $1,648.31; rent, $2,977.04; solicitors' fees, $209.61; advertising, $3,261.45; loss expense, $2,226.95; commission on stock, $794.71; office furniture, $413.35; plans, $6,708.15			25,701 96
Total expenditure			$ 236,204 78

DOMINION FIRE—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December 31, 1907	$	74,549 45
Income as above		222,396 89
Total	$	296,946 34
Expenditure as above		236,204 78
Balance, net ledger assets, December 31, 1908	$	60,741 56

RISKS AND PREMIUMS.

	In Canada.			In other Countries.			Total in all Countries.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at Dec. 31, 1907	5,060	7,816,288	113,487 97	59	83,326	886 12	5,119	7,899,614	114,374 09
Taken during the year—new	12,279	17,733,266	268,536 34	2,100	1,798,111	25,983 79	14,379	19,531,377	294,520 13
Taken during the year—renewed	1,930	2,967,908	52,950 08	.....	.....	.....	1,930	2,967,908	52,950 08
Total	19,269	28,517,462	434,974 39	2,159	1,881,437	26,869 91	21,428	30,398,899	461,844 30
Deduct terminated	6,870	11,694,373	166,616 33	705	800,443	11,669 50	7,575	12,494,816	178,285 83
Gross in force at end of year	12,399	16,823,089	268,358 06	1,454	1,080,994	15,200 41	13,853	17,904,083	283,558 47
Deduct reinsured	5,587	5,431,190	86,353 27	245	128,888	1,661 39	5,832	5,560,078	88,014 66
Net in force at Dec. 31, 1908	6,812	11,391,899	182,004 79	1,209	952,106	13,539 02	8,021	12,344,005	195,543 81

Total number of policies in force	8,021	
Total net amount in force		$12,344,005 00
Total premiums thereon		195,543 81

THE EASTERN CANADA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY.

STATEMENT OF THE YEAR ENDING DECEMBER 31, 1908.

President—J. H. BURLAND. | Secretary and Chief Agent—DAKERS CAMERON.

Principal Office—Montreal.

(Incorporated, April 27, 1907, by an Act of the Parliament of Canada, 6–7 Edward VII., Chap. 83. Dominion license issued November 16, 1907.)

(For List of Directors, see Appendix.)

LEDGER ASSETS.

Bonds and debentures on deposit with the Receiver General, viz. :—

	Par value.	Book value.	Market value.
City of Hull, 1934–1935—5 per cent	$60,000 00	$60,000 00	$60,000 00

Carried out at market value		$ 60,000 00
Cash at head office		22 75
Cash in Provincial Bank (trust account)		3,847 33
Total ledger assets		$ 63,870 08

OTHER ASSETS.

Interest accrued		500 00
Office furniture		585 18
Amount of premium notes on hand on which policies are issued	$ 170,488 36	
Deduct amount paid thereon $65,664.71, and amount assessed thereon remaining unpaid, $2,202.24	67.866 95	
Balance carried out		102,621 41
Total assessments on premium notes	$ 67,866 95	
Deduct amount paid thereon	65,664 71	
	$ 2,202 24	
Balance on deposit account carried out		273 67
" current "		1,928 57
Gross assets		$ 169,778 91
Deduct unassessed portion of premium notes treated as contingent assets available for future assessments and if required for payment of losses		102,621 41
Balance net assets		$ 67,157 50

LIABILITIES.

Reserve of unearned premiums	$ 10,500 00
Amount of money borrowed	44,027 99
Interest thereon due and unpaid	494 00
Amount of premium notes returned in loss settlements as required by Act of incorporation	1,476 99
Accounts payable	700 00
Total liabilities	$ 57,198 98

Deposit capital paid up in cash and notes, $25,222.95.

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EASTERN CANADA MANUFACTURERS—*Concluded.*

INCOME.

Gross cash received for premiums	$ 26,778 90	
Deduct reinsurance, rebate, abatement and return premiums	3,509 44	
Net cash received for premiums	$ 23,269 46	
Total net cash received for premiums		$ 23,269 46
Received for calls on premium notes (deposit account)		5,352 21
Total cash income		$ 28,621 67

EXPENDITURE.

Amount paid for losses occurring during the year	$ 16,264 26	
Less amount received for reinsurance	172 29	
Total net amount paid during the year for losses		$ 16,091 97
Paid for taxes		229 00
Interest on loans (less received on debentures)		209 55
Organization expenses		1,236 50
All other expenditure, viz. :—Rent, adjustment fees, &c., $1,318.66 ; interest and bank charges, $138.82 ; printing, postage and stationery, $465.84 ; office salaries and travelling expenses, $3,146.05 ; inspection expenses, $1,855.25 ; directors' fees, $156.50 ; office furniture, $103.42. Total, $7,184.54, less commission received on reinsurances, $106.44		7,078 10
Total cash expenditure		$ 24,845 12

SYNOPSIS OF LEDGER ACCOUNTS

Balance of net ledger assets December 31, 1907	$ 14,588 55
Amount of cash income	28,621 67
Total	$ 43,210 22
Amount of cash expenditure	24,845 12
Balance net ledger assets, December 31, 1908 ($63,870.08, less loans, $45,504.98)	$ 18,365 10

EXHIBIT OF POLICIES.

	No.	Amount.	Premium.
Gross amount in force at December 31, 1907	119	$ 547,845	$ 6,718 85
Taken during the year, new	528	1,934,553	21,898 18
" " renewed	92	368,145	4,508 99
Total	739	$2,850,543	$33,126 02
Deduct terminated	215	907,104	11,090 41
Gross in force at end of year	524	$1,943,439	$22,035 61
Deduct reinsured		199,391	2,885 38
	524	$1,744,048	$19,150 23
Additional risks assumed from the Central Canada Manufacturers Mutual Fire Insurance Company		158,425	1,879 94
Net in force at December 31, 1908	524	$1,902,473	$21,030 17

THE EQUITY FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—HON. THOS. CRAWFORD, M.L.A. | Manager and Secretary—WM. G. BROWN.

Principal Office—Toronto.

(Incorporated by letters patent (Ontario) bearing date January 29, 1898; commenced business in Ontario, January 29, 1898; Re-incorporated by Act of the Parliament of Canada in 1909 by 8-9 Edward VII., cap. 81. Dominion license issued July 1, 1901.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	424,800 00
Amount paid up in cash	127,440 00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loan on real estate by deed of obligation	$	4,500 00

Bonds and debentures owned by the company, viz.:—

	Par value.	Book and Market value.
* City of Toronto bonds, 1910 and 1919—3½ per cent	$ 41,853 33	$ 41,839 80
* Town of Woodstock bonds, 1920—4 per cent	11,000 00	11,234 12
City of Toronto debentures, 1913—3½ per cent	15,000 00	14,720 71
Town of Portage la Prairie, 1945—5 per cent	5,000 00	5,420 87
Toronto and York Radial Ry. Co., 1919—5 per cent	10,000 00	10,405 50
City of Calgary, 1925—4½ per cent	5,000 00	5,088 00
City of Winnipeg, 1920—4 per cent	5,000 00	5,000 00
City of Ottawa, 1915—4 per cent	5,000 00	5,000 00
Hamilton Cataract Power, Light and Traction Co., 1943—5 per cent	5,000 00	5,190 00
Town of Fort William, 1936—4½ per cent	10,000 00	10,188 00
Montreal Light, Heat and Power Co., 1933—5 per cent.	10,000 00	10,509 00
Imperial Rolling Stock Co., 1910-1912—5 per cent	1,148 21	1,148 21
Total par and market values	$124,001 54	$125,744 21

Carried out at book and market value		125,744 21
21 shares Dominion Permanent Loan Co. stock, par value $2,062.50; cost and market value		2,062 50
Cash at head office and in transit		591 52
Cash in Bank of the Manhattan Co		154 28
General agents' cheques not deposited until end of January		9,251 99
Total ledger assets	$	142,304 50

*On deposit with the Receiver General.

EQUITY FIRE—*Continued.*

OTHER ASSETS.

Interest due and accrued on stocks and bonds		$ 600 78
Agents' balances		35,457 05
Insurance plans		8,426 77
Office furniture		2,869 44
Reinsurance on claims		15,505 92
Sundry assets		40 00
Total		$ 205,204 46
Deduct for agents' balances considered doubtful		10,000 00
Total assets		$ 195,204 46

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses adjusted but not due	$ 23,003 30	
" " claimed but not adjusted	10,344 50	
" " resisted, in suit (accrued in previous year)	1,000 00	
Total net amount of unsettled claims for fire losses in Canada		$ 34,347 80
Reserve of unearned premiums for all outstanding risks in Canada		147,693 39
Amount of money borrowed (on security of $28,000 municipal bonds)		25,000 00
Interest accrued on said loan		250 00
Overdraft on current account in Imperial Bank		6,990 32
Reinsurance premiums unpaid		7,641 79
Adjustment expenses unpaid		60 02
Total liabilities in Canada		$ 221,983 32

(2) *Liabilities in other Countries.*

Net amount of losses adjusted but not due	$ 195 84	
" " claimed but not adjusted	251 00	
" " resisted, in suit ($1,500 accrued previous to 1908)	3,000 00	
" " resisted, not in suit	395 83	
Total net amount of unsettled claims for fire losses outside of Canada		$ 3,842 67
Reserve of unearned premiums for all outstanding risks outside of Canada		2,000 00
Reinsurance unpaid		1,941 63
Total liabilities outside of Canada		$ 7,784 30
Total liabilities in all countries, except capital stock		$ 229,767 62

Capital stock paid up, $127,440.

EQUITY FIRE—*Continued.*

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums	$ 296,971 52	$ 22,995 89	
Deduct reinsurance, rebate, abatement and return premiums	91,313 03	15,010 94	
	$ 205,658 49	$ 7,984 95	
Net cash received for premiums in all countries			$ 213,643 44
Received for interest and dividends on bonds, stocks, &c			6,247 42
Total			$ 219,890 86
Receipts for calls on capital			552 90
Total income			$ 220,443 76

EXPENDITURE.

	In Canada.	In other Countries.	
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $23,117.93 net)	$ 22,671 65	$ 9,803 68	
Deduct amount received for reinsurance	8,657 20	3,102 31	
Net amount paid during the year for said losses	$ 14,014 45	$ 6,701 37	
Amount paid for losses occurring during the year	$ 185,102 83	$ 10,071 19	
Deduct savings and salvage and reinsurance	40,891 71	437 04	
Net amount paid for said losses	$ 144,211 12	$ 9,634 15	
Total net amount paid during the year for losses, viz.:—In Canada, $158,225.57; in other countries, $16,335.52			$ 174,561 09
Amount of dividends paid during the year at 6 per cent			7,883 40
Paid for commission or brokerage			43,329 00
Salaries, $19,116.81: directors' fees, $2,468.50; auditors' fees, $533.34			22,118 65
Paid for taxes			5,517 39
All other expenditure, viz.:—Printing and stationery, $2,230.13; postage and telegrams, $1,472.02; advertising, $639.53; legal expenses, $2,597.97; guarantee bonds, $627.88; adjustment expenses, $2,722.44; agency expenses, $586.91; travelling expenses, $1,740.30; rent, $1,600.08; discount and exchange, $500.47; office furniture, $137.25; plans, $1,776.87; bonus to agents, $624.55			17,256 40
Total expenditure			$ 270,665 93

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets beginning of year	$ 160,536 35
Income as above	220,443 76
Total	$ 380,980 11
Expenditure as above	270,665 93
Net ledger assets, December 31, 1908, ($142,304.50, less $31,990.32 borrowed money)	$ 110,314 18

EQUITY FIRE—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.			In other Countries.			Totals in all Countries.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at date of last statement..	20,930	24,994,426	341,556 38	1,179	2,058,068	45,371 54	22,109	27,052,494	386,927 92
Taken during the year, new and renewed.....	16,278	20,574,936	294,755 02	688	1,039,429	21,244 60	16,966	21,614,365	315,999 62
Total.....	37,208	45,569,362	636,311 40	1,867	3,097,497	66,616 14	39,075	48,666,859	702,927 54
Deduct terminated	14,477	19,394,249	290,706 74	1,516	2,563,619	56,035 31	15,993	21,957,868	346,742 05
Gross in force at end of year.....	22,731	26,175,113	345,604 66	351	533,878	10,580 83	23,082	26,708,991	356,185 49
Deduct reinsured..	.....	4,061,476	60,169 28	...	101,650	1,948 68	....	4,163,126	62,117 96
Net in force at Dec. 31, 1908.....	22,731	22,113,637	285,435 38	351	432,228	8,632 15	23,082	22,545,865	294,067 53

Total number of policies in force at date	23,082	
Total net amount in force		$ 22,545,865 00
Total premiums thereon		294,067 53

Canadian reinsurance premiums in unlicensed companies	$ 64,242 38
Amount of losses recovered from said companies	62,275 00

THE GENERAL ACCIDENT FIRE AND LIFE ASSURANCE CORPORATION, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Chairman—LT. COL. H. S. HOME-DRUMMOND | Secretary—J. MAYHEW ALLEN.

Chief Agent in Canada—THOMAS H. HALL.

Principal Office—Perth, Scotland | Head Office in Canada—Toronto.

(Incorporated, February 23, 1891. Dominion license issued, July 14, 1908.)

CAPITAL.

Amount of joint stock capital authorized	£	1,000,000
Amount subscribed for		850,000
Amount paid up in cash		212,500

ASSETS IN CANADA.

Debentures on deposit with Receiver General, viz. :—

	Par value.	Market value.
City of Brandon, 1934, 4½ per cent	$ 42,000 00	$ 42,000 00
City of Prince Albert, 1909 to 1937, 3½ per cent	40,430 96	42,710 43
City of Strathcona, 1909 to 1946, 5 per cent	41,379 47	41,371 20
Edmonton School District, 1909 to 1938, 5 per cent	44,466 67	45,733 98
Total par and market values	$ 168,277 10	$ 171,815 61

Carried out at market value	$	171,815 61

In hands of the company, viz. :—

	Par value.	Market value.
Canada Landed and National Investment Co	$ 15,000 00	$ 15,000 00

Carried out at market value		15,000 00
Cash at head office in Canada		50 00
Cash in Imperial Bank of Canada		33,389 46
Agents' balances and outstanding premiums in Canada		23,171 87
Interest accrued		1,751 61
Goad's plans, $2,737.55; furniture and fittings, $967.01; sundry debtors, $19.09		3,723 65
	$	248,902 20

LIABILITIES IN CANADA.

Net amount of losses in Canada, due and yet unpaid	$ 133 05	
Net amount of losses in Canada, claimed but not adjusted	924 00	
Total net amount of unsettled claims for fire losses in Canada	$	1,057 05
Reserve of unearned premiums for fire risks in Canada		53,146 17
Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses in Canada		4,754 82
Due for reinsurance		217 50
Total liabilities in Canada	$	59,175 54

GENERAL ACCIDENT FIRE AND LIFE—*Continued.*

INCOME IN CANADA.

Gross cash received for fire premiums in Canada	$ 84,785 61	
Deduct reinsurance, rebate, abatement and return premiums	9,339 88	
Total net cash received during the year for fire premiums		$ 75,445 73
Received for interest		4,227 59
Total income in Canada		$ 79,673 32

EXPENDITURE IN CANADA.

Amount paid for losses occurring during the year	$ 4,181 99
Paid or allowed for commission or brokerage in Canada	13,948 38
Salaries, fees, and all other charges of officials in Canada	6,069 58
Taxes in Canada	2,226 35
All other expenditure, viz. :—General charges, $827.07 ; legal expenses, $263.44 ; advertising, $659.82 ; printing and stationery, $3,194.04 ; postages, parcels, &c., $499.68 ; travelling expenses, $1,324.79 ; rent, $970.25; board and fire underwriters' fees, $270.56 ; entertainment, $20.70 ; furniture and fittings, $1,074.45 ; Goad's plans, $2,737.55	11,842 35
	$ 38,268 65

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Fire Risks in Canada.			
Policies taken during the year, new	2,282	$ 7,171,318	$ 105,067 30
Deduct terminated	276	861,884	10,151 48
Gross in force at December 31, 1908	2,006	$ 6,309,434	$ 94,915 82
Deduct reinsured		16,500	237 04
Net in force at December, 31, 1908	2,006	$ 6,292,934	$ 94,678 78

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

FIRE DEPARTMENT.

The net premium income of this department amounts to £113,653, as compared with £105,582 for the previous year.

COMBINED ACCOUNTS.

The reserves of the Company are now as follows :			
Life, annuity and capital redemption funds			£ 25,332 14 2
Fire fund : reserve for unexpired risk			45,461 4 0
Accident fund : reserve for unexpired risk			225,806 13 3
Reserve for outstanding claims			218,007 6 3
Reserve for premiums paid in advance			344 9 5
Reserve for investments redeemable at par			1,902 7 8
Reserve for depreciation of securities			10,000 0 0
General reserve			175,000 0 0
The balance at credit of profit and loss account amounts to	£35,680 6 4		
Out of which there has been paid an interim dividend at the rate of 10 per cent per annum	£ 10,624 16 2		
It is now proposed to pay a dividend at the rate of 15 per cent per annum, making 12½ per cent for the year	15,937 10 0		
		26,562 6 2	
Carried forward a balance of			9,118 0 2
Total reserves			£ 710,972 14 11

GENERAL ACCIDENT FIRE AND LIFE—*Continued.*

General Business Statement for the Year ending December 31, 1908—*Continued.*

Fire Revenue Account.

	£	s.	d.		£	s.	d.
Fire insurance fund at beginning of year	42,233	4	0	Losses paid and outstanding after deduction of reassurances	65,901	18	6
Premiums £226,769 4 2				Expenses of management	28,257	17	9
Less reassurances 113,116 12 3				Commission	13,639	16	7
	113,652	11	11	Fire insurance fund at end of year	45,461	4	0
				Balance carried to profit and loss account	2,624	19	1
	£155,885	15	11		£155,885	15	11

Profit and Loss Account.

	£	s.	d.		£	s.	d.
Balance carried forward from last year	25,061	10	1	Depreciation of property and furniture and fixtures	3,772	10	1
Interest and rents not carried to other accounts	24,333	7	9	Provision for income tax payable in 1909	2,576	0	0
Transfer fees	69	2	6	Loss on investments	217	2	11
Balance carried from fire revenue account	2,624	19	1	Transfer to accident account	9,843	0	1
				Balance	35,680	6	4
	£ 52,088	19	5		£ 52,088	19	5

GENERAL ACCIDENT FIRE AND LIFE—*Concluded.*

General Business Statement for the Year ending December 31, 1908—*Concluded.*

Balance Sheet.

Liabilities.	£ s. d.	£ s. d.
Shareholders' capital—		
Subscribed 170,000 shares of $5 each	850,000 0 0	
Whereof £1 5s. per share has been called up on 169,996 ordinary shares	212,495 0 0	
And whereof 10s. per share has been called up on 4 preference shares (these are the last of the issue of preference shares, which were converted into ordinary shares in 1902, the holder having declined to convert)	2 0 0	
General reserve fund	175,000 0 0	
Life assurance fund	22,047 8 10	
Annuity fund	2,376 12 4	
Capital redemption assurance fund	908 13 0	
Fire insurance fund	45,461 4 0	
Accident insurance fund	225,806 13 3	
Profit and loss account	£35,680 6 4	
Less interim dividend paid	10,624 16 2	
	25,055 10 2	
Reserve for investments redeemable at par	1,902 7 8	
Reserve for premiums paid in advance	344 9 5	
Reserve for depreciation of securities	10,000 0 0	
Claims under life policies admitted but not yet paid	2,002 9 7	
Outstanding fire losses	19,025 13 1	
Outstanding accident losses	196,979 3 7	
Sundry creditors	34,168 2 10	
Sums due to other companies	25,860 2 3	
Funds held in trust	9,800 0 0	
Unclaimed dividends	270 4 1	
	£1,009,505 14 1	

Assets.	£ s. d.
Mortgages on property within the United Kingdom	34,170 0 0
Mortgages on property out of the United Kingdom	13,479 4 3
Investments—	
British government securities	31,033 1 6
Indian and colonial securities	58,028 16 3
Foreign government securities	210,753 1 6
Railway and other debentures and debenture stocks	162,300 15 7
Railway shares, preference and ordinary	57,871 6 6
House property	97,729 19 11
Bank stock, commercial and insurance companies' stocks and shares	41,922 14 4
Loans upon personal security	20,642 6 7
Loans upon miscellaneous securities	21,782 17 6
Feu-duties and ground rents	875 10 0
Agency and other company balances, less estimate for commission	156,719 17 1
Interest accrued, but not yet due	7,410 17 7
Cash—On deposit	7,850 0 0
In hand and on current account	56,620 6 6
Furniture and fittings at head office, and London, Philadelphia, Paris, Antwerp, and other branch offices	21,856 2 5
Suspense account	5,689 1 5
Sundry debtors	2,769 15 2
	£1,009,505 14 1

N.B.—In addition to the above funds, there is £637,500 of capital at call as security for policy-holders.

THE GERMAN AMERICAN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—WILLIAM N. KREMER. | Secretary—CHARLES G. SMITH.

Chief Agents in Canada—ESINHART & EVANS.

Principal Office—1 Liberty St., New York. | Head Office in Canada—Montreal.

(Incorporated, March 6, 1872. Commenced business in Canada, December 7, 1904.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 1,500,000 00

ASSETS IN CANADA.

Bonds and debentures in deposit with Receiver General, viz.:

	Par value.	Market value.	
City of Toronto Local Improvement debentures, 1912—3½ p.c.	$ 110,000 00	$ 104,500 00	
City of Toronto General Consolidated Loan debentures, 1944—3½ p.c.	29,200 00	23,652 00	
Total par and market values	$ 139,200 00	$ 128,152 00	
Carried out at market value			$ 128,152 00
Cash in Dominion Bank, Toronto			17,675 95
Agents' balances in Canada			18,549 22
Interest accrued			158 90
Total assets in Canada			$ 164,536 07

LIABILITIES IN CANADA.

Net amount of losses in Canada, claimed but not adjusted	$ 11,419 00	
Total net amount of unsettled claims for fire losses in Canada		$ 11,419 00
Reserve of unearned premiums for all outstanding risks in Canada		117,615 37
Due and accrued for salaries, rent, advertising, agency, &c., expenses in Canada		3,919 80
Total liabilities in Canada		$ 132,954 17

INCOME IN CANADA.

Gross cash received for premiums	$ 240,642 62	
Deduct reinsurance, rebate, abatement and return premiums	43,960 08	
Net cash received for premiums		$ 196,682 54
Received for interest on bonds in Canada		7,187 18
Total income in Canada		$ 203,869 72

GERMAN AMERICAN—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at $12,440)	$ 9,608 05	
Deduct reinsurances	87 21	
Net amount paid during the year for the said losses	$ 9,520 84	
Amount paid for losses occurring during the year	$ 137,452 80	
Deduct savings and salvage and reinsurance	15,799 36	
Net amount paid during the year for the said losses	$ 121,653 44	
Total net amount paid during the year for the said losses		$ 131,174 28
Commission or brokerage		34,646 68
Salaries, fees, and other charges of officials in Canada		5,455 49
Paid for taxes in Canada		3,737 32
Miscellaneous payments, viz.:—Advertising, $742.55; travelling, $197.25; local boards, $1,789.57; maps and surveys, $678.50; stationery and printing, $82.46; postage, telegrams, &c., $1,280.09; duty and other miscellaneous, $120.61; rent, $237.50		5,128 53
Total expenditure in Canada		$ 180,142 30

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 14,377,592	$ 215,110 74
Policies taken during the year—new and renewed	17,209,153	241,626 00
Total	$ 31,586,745	$ 456,736 74
Deduct terminated	14,629,196	227,521 22
Gross in force at end of year	$ 16,957,549	$ 229,215 52
Deduct reinsured	433,978	7,601 17
Net in force at December 31, 1908	$ 16,523,571	$ 221,614 35

Total number of policies in force in Canada at date	(No return)
Total net amount in force	$16,523,571 00
Total premiums thereon	221,614 35

General Business Statement for the Year ending December 31, 1908.

INCOME.

Net cash received for premiums	$ 6,836,780 88
Interest and dividends	526,782 12
Rents	51,680 82
Profit on sale or maturity of ledger assets	5,234 28
Other income	2,895 51
Total income	$ 7,423,373 61

DISBURSEMENTS.

Net amount paid for losses and loss expenses	$ 3,811,265 51
Paid stockholders for interest or dividends	450,000 00
Commissions or brokerage	1,269,643 02
Allowances to local agencies for miscellaneous agency expenses	881 99
Salaries $246,521.94, and expenses $85,404.90, of special and general agents	331,926 84
Salaries, fees and all other charges of officers, directors, trustees and home office employees	249,634 33

GERMAN-AMERICAN—*Concluded.*

DISBURSEMENTS—*Continued.*

Rents	$ 57,598	01
Underwriters' boards and tariff associations	92,701	35
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	36,115	87
Taxes on real estate	9,684	42
State taxes on premiums, Insurance Department licenses and fees	127,448	75
All other licenses, fees and taxes	18,333	54
Loss on sale or maturity of ledger assets	8,146	75
All other disbursements	268,559	57
Total disbursements	$ 6,731,939	95

LEDGER ASSETS.

Book value of real estate unencumbered	$ 1,800,133	51
Mortgage loans on real estate, first liens	161,000	00
Book value of bonds and stocks owned	11,618,492	39
Cash on hand and in banks	735,846	51
Agents' balances	1,193,486	22
Other assets	39,629	33
Total ledger assets	$15,548,587	96

NON-LEDGER ASSETS.

Interest due and accrued	45,071	49
Gross assets	$15,593,659	45
Deduct assets not admitted	796,581	62
Total admitted assets	$14,797,077	83

LIABILITIES

Net amount of unpaid losses and claims	$ 610,044	24
Unearned premiums	6,695,709	48
Salaries, rents, expenses, bills, accounts, fees, &c., due or accrued	23,310	14
State, county and municipal taxes due or accrued	125,000	00
Commissions, brokerage, &c., due or to become due to agents and brokers	41,715	90
Return premiums and reinsurance premiums	333,944	44
Total amount of all liabilities, except capital	$ 7,829,724	20
Capital actually paid up in cash	1,500,000	00
Surplus	5,467,353	63
Total liabilities	$14,797,077	83

RISKS AND PREMIUMS.

Fire Risks.

Written or renewed during the year	$1,112,545,420	00
Premiums thereon	11,254,331	38
Terminated during the year	1,019,699,234	00
Premiums thereon	10,280,008	21
Net in force at December 31, 1908	1,284,581,944	00
Premiums thereon	12,980,547	22

THE GUARDIAN ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Chairman—HON. EVELYN HUBBARD. | Principal Office—London, England.
Manager Fire Dept.—A. J. RELTON. | Chief Agent in Canada—HUGH M. LAMBERT.

Head Office in Canada—Montreal.

(Established, December 17, 1821. Commenced business in Canada, May 1, 1869.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£2,000,000 stg.	= $9,733,333 33
Amount paid up in cash	1,000,000 "	= 4,866,666 67

ASSETS IN CANADA.

Value of real estate (unencumbered) in Canada: Metropolitan Bank building, 181 St. James Street, Montreal, $93,750, and Guardian building 160 St. James Street, Montreal, $325,000 ..... $ 418,750 00

Stocks, bonds or debentures owned by the company, viz.:—

	Par value.	Market value.
In deposit with Receiver General—		
Canada 4 per cent guaranteed loan, 1910	$ 138,700 00	$ 141,474 00
Province of Quebec 3 per cent stock, 1937	48,666 66	41,853 33
Dominion of Canada 4 per cent inscribed stock, 1910-1935	73,000 00	74,460 00
Côte St. Antoine (Westmount) 4 per cent bonds, 1934	30,000 00	29,100 00
Canadian Northern Ry. 4 per cent bonds, 1930	48,666 67	49,640 00
Province of Manitoba 4 per cent bonds, 1928, 1933, 1935	98,000 00	98,000 00
City of Brantford 4 per cent bonds, 1916	10,000 00	9,775 00
City of St. Henri 4 per cent bonds, 1950	10,000 00	10,000 00
Province of British Columbia 3½ per cent bonds, 1937	50,000 00	47,000 00
	$ 507,033 33	$ 501,302 33
In control of Company at Montreal—		
City of Winnipeg 5 per cent bonds, 1923	$ 14,000 00	$ 15,155 00
St. Louis du Mile End 4 per cent bonds, 1935	10,000 00	9,600 00
Maisonneuve 5 per cent bonds, 1946	7,000 00	7,630 00
St. Henry 4 per cent bonds, 1920	6,000 00	6,276 00
Montreal R. C. School 4 per cent bonds, 1926	15,000 00	15,000 00
Town of St. Louis 4 per cent bonds, 1937	10,000 00	9,590 00
Town of Côte St. Antoine (Westmount) 4 p.c. bonds, 1934	5,000 00	4,850 00
City of St. Henri 4 per cent bonds, 1950	5,000 00	5,000 00
Province of Quebec 5 per cent registered bonds, 1913	7,000 00	7,280 00
City of Montreal 7 per cent permanent stock	3,000 00	5,250 00
Town of Lachine 4½ per cent bonds, 1944	10,000 00	10,000 00
City of Vancouver 3½ per cent bonds, 1939-1944	25,000 00	22,261 00
Province of New Brunswick 3 per cent bonds, 1938	58,400 00	48,472 00
Municipality of St. Grégoire le Thaumaturge School 4½ per cent bonds, 1947	25,000 00	25,000 00
City of Toronto 3¼ per cent sterling bonds, 1944	58,400 00	52,852 00
Corporation of Hochelaga R. C. School 4¾ per cent bonds, 1938	30,000 00	31,200 00
Total	$ 288,800 00	$ 275,416 00
Total par and market values	$ 795,833 33	$ 776,718 33

Carried out at market value	776,718 33
Cash on hand at head office in Canada	82 55

GUARDIAN—*Continued*

ASSETS—*Continued.*

Cash in banks, viz. :—		
Molsons Bank	$ 29,820 49	
Dominion Bank	45,613 80	
Total cash in banks		75,434 29
Cash in hands of agents in Canada		72,894 52
Interest accrued		9,464 37
Total assets in Canada		$ 1,353,344 06

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted	$ 40,503 61	
" resisted, in suit	3,000 00	
Total net amount of unsettled claims for losses in Canada		$ 43,503 61
Reserve of unearned premiums for all outstanding fire risks in Canada		476,222 39
Total liabilities in Canada		$ 519,726 00

INCOME IN CANADA.

Gross cash received for fire premiums	$ 825,673 70	
Deduct reinsurance, rebate, abatement and return premiums	107,261 03	
Net cash received for fire premiums		$ 718,412 67
Received for interest on stocks, bonds, &c.		24,962 95
Received for rents		14,793 20
Total income in Canada		$ 758,168 82

EXPENDITURE IN CANADA.

Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $28,191.61)	$ 28,436 75	
Deduct savings and salvage	79 38	
Net amount paid during the year for said losses	$ 28,357 37	
Paid for losses occurring during the year	$418,723 32	
Deduct amount received for savings and salvage and for reinsurance	747 98	
Net amount paid during the year for said losses	$417,975 34	
Total net amount paid during the year for fire losses		$ 446,332 71
Commission and brokerage		126,730 79
Salaries, fees, and all other charges of officials in Canada		37,097 91
Taxes		9,809 30
Miscellaneous payments, viz. :—Dominion Government assessment, $387.67 ; travelling expenses, $3,149.66 ; tariff association charges, $6,907.99 ; advertising, $2.296.69 ; postage, $3,464.08 ; printing and stationery, $4,253.68 ; maps and plans, $2,293.39 ; rents, &c., $3,486.32 ; sundries, $2,860.13 ; legal expenses, $171.55 ; commercial agencies, $226.83 ; books and newspapers, $139.85 ; office furniture, $746.26 ; bank exchange, $121.42 ; repairs and supplies, $358.64		30,864 16
Total expenditure in Canada		$ 650,834 87

GUARDIAN—*Continued.*

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement ..	37,059	$ 61,821,767	$ 911,424 13
Taken during the year—new and renewed	25,426	52,298,793	820,250 96
Total.....	62,485	$ 114,120,560	$ 1,731,675 09
Deduct terminated.....	22,351	47,775,932	777,818 69
Gross in force at end of year.....	40,134	$ 66,344,628	$ 953,856 40
Deduct reinsured		1,229,035	18,004 48
Net in force at December 31, 1908.....	40,134	$ 65,115,593	$ 935,851 92

Total number of policies in force in Canada at date.....40,134

Total net amount in force.....	$65,115,593 00
Total premiums thereon.....	935,851 92

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

FIRE DEPARTMENT.

The fire premiums, after deducting reinsurances, amounted to £543,263 14s. 7d., as against £538,649 16s. 2d. in 1907, showing an increase of £4,613 18s. 5d., and the losses, after making the same deduction, to £307,150 8s. 1d., as against £301,519 6s. 7d. in 1907, being 56·53 per cent of the premiums.

The expenses and commission together amounted to £197,946 3s. 10d., being 36·43 per cent of the premiums.

After providing for losses, expenses, bad debts, and for the additional premium reserve (£1,100) required by the increase in premiums during the year, there was a profit on the trading account of £36,822 13s. 9d. Adding to this the interest on the reserve funds, which amounts to £30,407 18s. 4d., there results a profit of £67,230 12s. 1d. Out of this sum the Directors have increased the general reserve fund by £10,000, leaving a balance of £57,230 12s. 1d. to be transferred to profit and loss. The premium reserve fund now amounts to £240,950, and the general reserve fund to £520,000 making the total fund in this department £760,950.

THE GUARDIAN ASSURANCE COMPANY, LIMITED—*Concluded.*

GENERAL BUSINESS, STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Concluded.*

FIRE INSURANCE REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
Amount of fire insurance fund at the beginning of the year, viz. :—						
Premium reserve due to policies unexpired on December 31, 1907	£ 239,850	0	0			
General reserve fund	510,000	0	0			
				749,850	0	0
Premiums received, after deduction of reinsurance premiums				543,263	14	7
Interest and dividends (less income tax)				30,407	18	4
				£1,323,521	12	11

	£	s.	d.	£	s.	d.
Losses after deduction of reinsurance				307,150	8	1
Expenses of management				128,369	18	4
Commission				69,576	5	6
Agents' bad debts written off				244	8	11
Transfer to profit and loss account				57,230	12	1
Amount of fire insurance fund at the end of the year, viz. :—						
Premium reserve due to policies unexpired on December 31, 1908	£ 240,950	0	0			
General reserve fund	520,000	0	0			
				760,950	0	0
				£ 1,323,521	12	11

PROFIT AND LOSS ACCOUNT. (PROPRIETORS' REVENUE ACCOUNT).

	£	s.	d.	£	s.	d.
Balance brought forward	129,743	12	9			
Balance of transfer from life fund, share of profits of Quinquennium ended December 31, 1904	28,000	0	0			
				157,743	12	9
Interest and dividends (less income tax) on proprietors' capital				41,489	3	0
Transfer fees				86	15	0
Transfer from fire revenue account on account of profit and loss				57,230	12	1
Transfer from accident, burglary and general assurance revenue account on account of profit and loss				5,631	8	6
				£ 262,181	11	4

	£	s.	d.	£	s.	d.
Interim dividend to proprietors paid in January, 1908	40,000	0	0			
Dividend to proprietors paid in July, 1908	60,000	0	0			
				100,000	0	0
Expenses of management and special establishment expenses not charged to other accounts				5,300	18	0
Income tax on profits				1,472	9	6
Balance of loss on investmedt realized				2,877	15	3
Balance carried forward arising on this account	£ 138,530	8	7			
Add balance of life profit, viz. :—						
Amount as per contra... £ 28,000						
Less amount included in dividend for 1908 14,000						
	14,000	0	0			
				152,530	8	7
				£ 262,181	11	4

GENERAL BALANCE SHEET.

LIABILITIES.	£	s.	d.
Proprietors' capital paid up	1,000,000	0	0
Life assurance fund	4,123,400	10	7
Fire insurance fund	760,950	0	0
Accident, burglary and general assurance fund	108,372	16	10

ASSETS.	£	s.	d.
Mortgages on property within the United Kingdom	1,521,802	14	0
Mortgages wholly or partly on property out of the United Kingdom	60,675	0	0
Mortgages of life interests, with policies	235,888	15	7

Redemption assurances fund	2,174	8	1
Officials' fidelity guarantee fund	1,401	15	3
Investment reserve fund	40,000	0	0
Balance of profit and loss account	152,530	8	7
	£6,189,129	19	4
Claims and losses outstanding	181,342	8	2
Annuities outstanding	1,349	2	9
Balances due to reinsuring companies	82,255	0	6
Dividends outstanding	309	2	6
Expenses of management due	18,148	15	8
Interest prepaid	1,973	19	1
Bills payable	597	6	10
Profit and loss:—Balance due to proprietors	62,862	0	7
	£6,537,967	15	5

Loans on the company's policies within the surrender value	210,242	5	2
Credit premiums (limited to 20%)	10,019	2	1
Investments:—			
British Government securities	108,001	18	4
Bank of England stock	29,291	1	1
Corporation stocks and bonds (United Kingdom)	116,205	16	5
Indian and Colonial Government securities	453,504	9	3
Colonial corporation securities	160,128	0	3
Foreign Government securities	55,445	3	10
Foreign Government and other securities; deposits for license to transact fire insurance	95,714	4	1
Foreign corporation securities	24,062	5	3
Railway and other debentures and debenture stocks	1,632,255	6	4
Railway and other guaranteed preference and ordinary stocks and shares	420,666	19	0
Indian railway stocks (guaranteed by Indian Government)	228,737	0	2
Indian railway stocks	18,135	4	5
Terminable rent charges on land	2,584	17	7
Charges on local and public rates	2,444	3	6
Reversions	32,801	17	1
Life interests in possession	13,360	0	0
Freehold ground rents	49,368	14	0
Leasehold ground rents	109,956	5	4
Freehold landed property	6,570	15	8
House and landed property	16,140	6	11
House property (freehold)	261,886	5	11
House property (leasehold)	6,650	4	10
Salvage corps (share of houses)	5,685	7	9
Loans on personal security	22,136	4	11
Claims and losses due from reinsuring companies	59,871	0	1
Balances due from other funds	9,126	18	6
Balance of profit due from fire fund	57,230	12	1
Balance of profit due from accident, burglary and general assurance fund	5,631	8	6
Office furniture	799	5	6
Balances due from agents	169,002	9	2
Balances due from reinsuring companies	5,926	9	9
Outstanding premiums	23,715	2	3
Outstanding interest:—			
Due and accrued	78,673	13	10
Fixed deposits at bankers	18,000	0	0
Cash—On deposit	106,500	0	0
In hand and on current account	81,559	3	1
Bills receivable, agents' remittances, &c	11,571	3	9
	£ 6,537,967	15	5

NOTE—The Life Assurance Fund is, according to the Constitution of the Company, a separate trust fund applicable primarily and in priority to all other claims for the security of the life policy holders.

THE HARTFORD FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—CHAS. E. CHASE. | Secretary—THOS. TURNBULL.

Principal Office—Hartford, Conn., U.S.

Chief Agent in Canada— P. A. McCALLUM. | Head Office in Canada— Toronto.

(Incorporated, May, 1810. Commenced business in Canada, November, 1836.)

CAPITAL.

Amount of capital authorized	$ 3,000,000 00
Subscribed for and paid up in cash	2,000,000 00

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General:—

	Par value.	Market value.
City of Winnipeg Water Works, 1941, 3½ per cent.	$ 50,000 00	$ 44,875 00
City of Winnipeg School debs., 1941, 4 per cent	50,000 00	48,875 00
Montreal Corporation 4 per cent stock	62,500 00	62,968 75
Bank of Montreal stock, 100 shares	20,000 00	48,800 00
City of Toronto, 1930-1945, 3½ per cent	239,440 00	221,382 23
City of Toronto General consolidated loan, 1927-1929, 3½ per cent	68,133 33	63,875 00
Total par and market value	$ 490,073 33	$ 490,775 98

Carried out at market value		$ 490,775 98
Cash in Imperial Bank, Toronto		28,883 09
Cash in hands of agents in Canada		87,333 73
Interest accrued		6,778 36
Total assets in Canada		$ 613,771 16

LIABILITIES IN CANADA.

Net amount of fire losses in Canada, claimed but not adjusted	$ 19,018 79	
Total net amount of unsettled claims for fire losses in Canada		$ 19,018 79
Reserve of unearned premiums for all outstanding fire risks in Canada.		432,025 23
Total liabilities in Canada		$ 451,044 02

INCOME IN CANADA.

Gross cash received for premiums	$ 725,523 71	
Deduct reinsurance, rebate, abatement and return premiums	88,837 81	
Net cash received for fire premiums		$ 636,685 90
" " interest and dividends		24,704 91
Total cash income in Canada		$ 661,390 81

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HARTFORD FIRE INSURANCE COMPANY—*Continued.*

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at $35,053.22)	$ 38,623 55	
Paid for losses occurring during the year	279,534 18	
Total net amount paid during the year for fire losses		$ 318,157 73
Commission or brokerage		134,240 04
Salaries, fees, &c		24,829 30
Taxes in Canada		9,499 22
Miscellaneous payments, viz. :—Postage, telegrams, telephones, exchange and express, $3,321.94 ; maps, stationery, printing and office supplies, $818.60 ; duty, advertising and sundry expenses, $570.85 ; office rent, clerks' travelling expenses and supervision of Manitoba and Northwest business, $12,864.89 ; rents, clerks and other expenses of agencies at Montreal and Toronto, $8,960.30 ; expenses of associations and boards, $3,375.53		29,912 11
Total expenditure in Canada		$ 516,638 40

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 55,595,494	$ 850,917 33
Taken during the year—new and renewed	50,493,833	757,033 31
Total	$106,089,327	$1,607,950 64
Deduct terminated	46,995,634	750,010 79
Gross in force at end of year	$ 59,093,693	$ 857,939 85
Deduct reinsured	406,455	1,641 90
Net in force at December, 31, 1908	$ 58,687,238	$ 853,297 95

Total number of policies in force in Canada at date	(No return.)
Total net amount in force	$ 58,687,238 00
Total premiums thereon	853,297 95

General Business Statement for the Year ending December 31, 1908.

LEDGER ASSETS.

Book value of real estate unencumbered	$ 1,037,220 05
Loans on mortages of real estate, first liens	448,000 00
Loans secured by pledge of bonds, stocks or other collaterals	14,500 00
Book value of stocks and bonds	14,627,271 87
Cash in hand and in banks	935,289 68
Agents' balances	1,625,786 73
Total ledger assets	$ 18,688,068 33

NON-LEDGER ASSETS.

Interest due and accrued	177,282 54
Rents accrued	1,358 57
Market value of real estate over book value	17,967 70
Market value of bonds and stocks over book value	758,101 46
Gross uncollected premiums	789,924 60
Reinsurance due from other companies on losses paid	13,211 86
Gross assets	$ 20,445,915 06
Deduct items not admitted	11,098 45
Total admitted assets	$ 20,434,816 61

HARTFORD FIRE INSURANCE COMPANY—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Con.*

LIABILITIES.

Net amount of unpaid losses	$ 1,168,750 36
Unearned premiums	12,022,473 87
State, county and municipal taxes due or accrued	182,000 00
Total liabilities, except capital stock	$13,373,224 23
Capital stock paid up in cash	2,000,000 00
Surplus beyond capital and other liabilities	5,061,592 38
Total liabilities	$20,434,816 61

INCOME.

Net cash received for premiums	$14,071,455 83
Interest and dividends	676,823 11
Rents	61,745 71
Conscience money	50 00
Dividend on securities previously charged off	506 25
Profit on sale or maturity of stocks	2,412 50
Total income	$14,812,993 40

EXPENDITURE.

Net amount paid for losses	$ 7,828,359 57
Expenses of adjustment and settlement of losses	114,874 44
Dividends to shareholders	600,000 00
Commission or brokerage	2,593,683 26
Salaries, $464,832.31, and expenses, $240,379.25 of special and general agents	705,211 56
Salaries, fees and other charges of officers, directors, trustees and home office employees	535,457 62
Rents	92,849 67
Insurance Department licenses and fees	51,133 90
Taxes on real estate	9,000 00
State taxes on premiums	253,637 71
All other licenses, fees and taxes	99,148 25
Loss on sale or maturity of ledger assets	30,092 40
Agency balances marked off	2,353 91
Underwriters' boards and tariff associations	199,132 40
Fire Department, Fire Patrol and Salvage Corps assessments, fees, taxes and expenses	57,688 53
Gross decrease in book value of ledger assets	13,082 18
All other expenditure	464,808 27
Total expenditure	$13,650,513 67

RISKS AND PREMIUMS—FIRE RISKS.

Amount of policies written or renewed during the year	$1,453,210,758 00
Premiums thereon	17,803,480 70
Amount terminated during the year	1,384,630,722 00
Premiums thereon	17,183,090 01
Net amount in force December 31, 1908	1,934,552,768 00
Premiums thereon	23,451,079 16

THE HOME INSURANCE COMPANY,

STATEMENT FOR THE YEAR ENDING NOVEMBER 30, 1908.

President—ELDRIDGE G. SNOW. | Secretary—AREUNAH M. BURTIS.

Principal Office—New York.

Chief Agent in Canada—F. W. EVANS. | Head Office in Canada—Montreal.

(Incorporated, 1853. Commenced business in Canada, January 1, 1902.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....	$ 3,000,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General :—

	Par value.	Market value.	
City of Toronto debentures, 1944, 4 p. c.....	$ 243,333 33	$ 243,333 33	
District of Columbia 3·65 per cent bonds, 1924..... ..	50,000 00	55,000 00	
Total par and market values.....	$ 293,333 33	$ 298,333 33	
Carried out at market value.....			$ 298,333 33
Agents' balances and outstanding premiums in Canada.....			22,587 82
Total assets in Canada.....			$ 320,921 15

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted.....	$ 25,912 54	
Total net amount of unsettled claims for fire losses in Canada.....		$ 25,912 54
Reserve of unearned premiums for all outstanding fire risks in Canada.		210,254 02
Total liabilities in Canada.....		$ 236,166 56

INCOME IN CANADA.

Gross cash received for premiums...	$ 392,801 86	
Deduct reinsurance, rebate, abatement and return premiums.....	47,733 81	
Net cash received for fire premiums.....		$ 345,068 05
Interest on bonds.....		11,558 32
al income in Canada during the year.....		$ 356,62637

HOME—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $24,372.71)	$ 23,629 10	
Amount paid for loss occurring during the year	$ 166,875 48	
Deduct savings and salvage	2,453 72	
Total net amount paid during the year for said losses	$ 164,421 76	
Total net amount paid for fire losses in Canada		$ 188,050 86
Commission or brokerage in Canada		67,538 56
Salaries, fees and all other charges of officials in Canada		2,419 57
Taxes in Canada		5,216 71
All other payments and expenditures in Canada, viz- Stationery, $76.54; postage, express, telegrams and exchange, $1,657.09; maps, $821.47; Underwriters' Association, and Board dues, $2,711.04; sundries, $360; travelling expenses, $129.28		5,755 42
Total expenditure in Canada		$ 268,981 12

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	13,293	$ 28,439,297	$ 415,135 35
Taken during the year—new and renewed.	10,522	26,949,190	391,920 17
Total	23,815	$ 55,388,487	$ 807,055 52
Deduct policies terminated	10,121	25,577,999	391,476 40
Gross in force at date	13,694	$ 29,810,488	$ 415,579 12
Deduct reinsured.		15,000	252 89
Net in force at November 30, 1908	13,694	$ 29,795,488	$ 415,326 23

Number of policies in force in Canada at date	13,694	
Total net amount in force at November 30, 1908		$ 29,795,488 00
Total net premiums thereon		415,326 23

General Business Statement for the Year ending December 31, 1908.

INCOME.

Total premium income	$ 10,394,058 32
Received for interest and dividends	806,458 13
Received for rents	154,744 07
Profit on sale or maturity of ledger assets	88,111 25
Other income	520 09
Total income	$ 11,443,891 86

HOME—*Continued*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Continued.*

DISBURSEMENTS

Net amount paid for losses	$	5,247,968 10
Expenses of adjustment and settlement of losses		115,564 52
Paid stockholders for interest or dividends		600,000 00
Commission or brokerage		1,954,382 72
Salaries, $227,817.34, and expenses, $94,091.65, of special and general agents		321,908 99
Salaries, fees and all other charges of officers, directors, trustees, and home office employees		363,573 64
Rents		116,522 08
Taxes on real estate		26,538 57
State taxes on premiums, Insurance Department licenses and fees		276,171 71
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses,		34,558 90
Profit and loss account		138,599 67
All other expenditure		595,039 77
Gross loss on sale or maturity of ledger assets		101,694 97
Total disbursements	$	9,892,523 64

LEDGER ASSETS.

Book value of real estate unencumbered	$	1,543,892 06
Mortgage loans on real estate, first liens		97,800 00
Book value of bonds and stocks owned		19,219,178 77
Cash in banks and trust companies (not on interest)		965,003 75
Cash in books and trust companies (on interest)		800,000 00
Agents' balances		913,469 69
Bills receivable		1,440 40
Counter and office premiums uncollected		263,338 05
Total ledger assets	$	23,804,122 72

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value		1,110,374 56
Gross assets	$	24,914,497 28
Deduct assets not admitted		57,998 23
Total admitted assets	$	24,856,499 05

LIABILITIES.

Net amount of unpaid losses and claims	$	1,018,626 87
Total unearned premiums		9,515,887 00
Reserved as a conflagration surplus		800,000 00
State, County and Municipal taxes due or accrued		100,000 00
Commission and brokerage, due and accrued		55,043 61
Reinsurance premiums		484,120 06
Total liabilities, excluding capital stock	$	11,973,677 54
Capital stock paid up in cash		3,000,000 00
Surplus over all liabilities		9,882,821 51
Total liabilities	$	24,856,499 05

HOME—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Concluded.*

RISKS AND PREMIUMS.

Fire Risks.

Amount of policies written or renewed during the year	$ 1,495,658,625 00
Premiums thereon	14,729,167 33
Amount of policies terminated during the year	1,380,891,886 00
Premiums thereon	13,679,766 33
Net amount of policies in force at December 31, 1908	1,723,282,889 00
Premiums thereon	18,268,851 00

Marine and Inland Risks.

Amount of policies written or renewed during the year	$ 64,568,283 00
Premiums thereon	526,498 28
Amount of policies terminated during the year	66,896,417 00
Premiums thereon	523,496 28
Net amount in force at December 31, 1908	9,977,446 00
Premiums thereon	300,603 00

THE INSURANCE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—CHARLES PLATT.
Chief Agents in Canada—
ROBERT HAMPSON & SON.

Secretary—T. HOWARD WRIGHT.
Principal Office—Philadelphia.
Head Office in Canada—Montreal.

(Incorporated April 14, 1794. Commenced business in Canada, November 7, 1889).

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 3,000,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz :—

	Par value.	Market value.
City of Montreal 4 per cent bonds, 1925-1926	$ 111,000 00	$ 110,260 00
" 3½ " 1939	45,000 00	41,137 50
Canadian Northern Railway 4 per cent bonds, 1930	30,173 33	29,900 60
Province of Nova Scotia 3 per cent bonds, 1922	10,000 00	8,500 00
City of Ottawa 3½ per cent bonds, 1928	30,000 00	27,250 00
City of Toronto consolidated 3½ per cent bonds, 1945	4,866 67	4,477 33
City of Winnipeg school 4 p.c. debentures, 1941	12,000 00	11,260 00
Total par and market values	$ 243,040 00	$ 232,784 83

Carried out at market value		$ 232,784 83
Cash in banks, viz :—		
Bank of Montreal, Montreal	$21,206 01	
" St. John, N.B	4,841 33	
" Halifax, N.S	10,575 22	
Total cash in banks		36,622 56
Interest accrued		1,652 50
Agents' balances and outstanding premiums in Canada		22,333 60
Total assets in Canada		$ 293,393 49

LIABILITIES.

Net amount of fire losses in Canada adjusted but not due	$ 391 60	
" " " claimed but not adjustod	5,000 00	
" " " reported or supposed, but not claimed	9,410 00	
Total net amount of unsettled claims for fire losses in Canada		$ 14,801 60
Total net amount of unsettled claims for inland marine losses in Canada		3,124 12
Reserve of unearned premiums for all unexpired fire risks in Canada		217,389 00
" " " " inland marine risks in Canada		9,253 25
Total liabilities in Canada		$ 244,567 97

INSURANCE COMPANY OF NORTH AMERICA—*Continued.*

INCOME IN CANADA.

Gross cash received for fire premiums	$ 386,223 20	
Deduct reinsurance, rebate, abatement and return premiums	50,951 76	
Net cash received for fire premiums		$ 335,271 44
Net cash received for inland marine premiums		24,016 90
Interest on bonds, &c		8,975 34
Restitution money		300 00
Total income in Canada		$ 368,563 68

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at $4,257.69)	$ 3,230 22	
Deduct savings and salvage	222 05	
Net amount paid during the year for said losses	$ 3,008 17	
Amount paid for fire losses occurring during the year	$ 209,755 14	
Deduct savings and salvage and reinsurance	5,880 10	
Net amount paid during the year for said losses	$ 203,875 04	
Total net amount paid during the year for fire losses in Canada		$ 206,883 21
Net amount paid during the year for inland marine losses in Canada, 1907, $3,506.85; 1908, $8,130.79		11,637 64
Paid for commission and brokerage in Canada (fire)		85,850 73
" " " (inland marine)		4,832 65
Taxes in Canada		5,461 42
Miscellaneous payments, viz.:—Advertising, $643.20; maps and plans, $1,738.74; postage, telegrams, &c., $2,805.72; stationery and printing, $3,920.08; travelling expenses, $2,895.42; underwriters' associations, $2,984.50; sundries, $660.02; office expenses, $319.60; expenses, office of Superintendent of Insurance, $25.68; inspection expenses, $48.05		16,041 01
Total expenditure in Canada		$ 330,706 66

Fire Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 30,799,123	$ 418,950 02
Taken during the year—new and renewed	27,294,182	386,130 36
Total	$ 58,093,305	$ 805,080 38
Deduct terminated	25,338,676	371,340 05
Gross in force at end of year	$ 32,754,629	$ 433,740 33
Deduct reinsured	396,505	4,329 29
Net in force, December 31, 1908	$ 32,358,124	$ 429,411 04
Inland Marine Risks in Canada.		
Gross policies in force at date of last statement	$ 65,367	$ 2,342 26
Taken during the year—new and renewed	2,591,298	27,574 32
Total	$ 2,656,665	$ 29,916 58
Deduct terminated	2,077,882	11,410 09
Gross and net in force December 31, 1908	$ 578,783	$ 18,506 49

Total number of policies in Canada at date	(No return.)
Total net amount in force	$32,936,907 00
Total premiums thereon	447,917 53

INSURANCE COMPANY OF NORTH AMERICA—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

LEDGER ASSETS.

Book value of real estate, unencumbered	$	383,400 00
Mortgage loans on real estate, first liens, $418,053.48; other than first, $300		418,353 48
Book value of stocks and bonds owned by the company		8,795,635 00
Cash on hand and in banks and trust companies		917,387 51
Bills receivable, taken for marine and inland risks		26,052 63
Agents' debit balance		1,304,673 33
Total ledger assets		$11,845,501 95

NON-LEDGER ASSETS.

Interest due and accrued		53,362 56
Market value of bonds and stocks over book value		88,397 36
Reinsurance claims on losses paid		26,800 76
Gross assets		$12,014,062 63
Deduct assets not admitted		7,064 38
Total admitted assets		$12,006,998 25

LIABILITIES.

Net amount of unpaid losses and claims—fire, $439,780; marine and inland, $253,200	$	692,980 00
Total unearned premiums—fire, $5,127,487; marine and inland, $571,286.47		5,698,773 47
Amount reclaimable by the insured on perpetual fire policies, being 90 and 95 per cent of the premium or deposit received		760,154 29
Commissions, brokerage and other charges due or to become due to agents and brokers		80,000 00
Reinsurance premiums		26,249 21
Total liabilities (not including capital stock)	$	7,258,156 97
Joint stock capital paid up in cash		3,000,000 00
Surplus over all liabilities, including capital		1,748,841 28
Total liabilities		$12,006,998 25

INCOME DURING THE YEAR.

Net cash received for premiums other than perpetuals—fire, $5,759,723.63; marine and inland, $2,227,743.76	$	7,987,467 39
Deposit premiums received on perpetual risks		14,057 80
Received for interest and dividends		429,263 38
Rents		20,516 99
Profit on sale or maturity of ledger assets during the year		16,567 50
Perpetual permits, transfer fees and earned deposits		2,589 85
Agents' balances previously charged off		161 21
Gross increase by adjustment in book value of real estate		588 25
Total income	$	8,471,212 37

INSURANCE COMPANY OF NORTH AMERICA—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Concluded.*

EXPENDITURE DURING THE YEAR.

Net amount paid for losses—fire, $3,311,245.08; marine and inland, $1,555,053.29	$	4,866,298 37
Expenses of adjustment and settlement of losses		41,821 54
Deposit premiums returned on perpetual risks		16,122 05
Paid stockholders for interest or dividends		360,000 00
Allowances to local agencies for miscellaneous agency expenses		105,608 53
Salaries, $226,400.32, and expenses, $56,342.35 of special and general agents		282,742 67
Commission or brokerage		1,792,706 77
Salaries, fees and all other charges of officers, directors, trustees and home office employees		172,830 27
Rents		38,153 68
Underwriters' boards and tariff associations		49,542 06
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		22,937 96
Taxes on real estate		4,866 72
State taxes on premiums, Insurance Department licenses and fees		154,154 70
All other licenses, fees and taxes		23,859 37
Agents' balances charged off		2,099 87
Gross decrease in book value of ledger assets		5,112 50
All other expenditure		179,827 39
Total expenditure	$	8,118,684 45

RISKS AND PREMIUMS.

Amount of fire risks written or renewed during the year	$570,381,754 00
Premiums thereon	7,261,478 35
Amount of marine or inland risks written or renewed during the year	477,526,304 00
Premiums thereon	2,849,575 67
Amount of fire risks terminated	539,968,687 00
Premiums thereon	7,001,269 76
Amount of marine and inland risks terminated	502,012,064 00
Premiums thereon	2,136,116 29
Net amount of fire risks in force on December 31, 1908	824,282,112 00
Premiums thereon	10,064,860 59
Net amount of marine and inland risks in force on December 31, 1908	56,659,422 00
Premiums thereon	1,059,544 49

PERPETUAL RISKS.

Amount in force, December 31, 1908	$	32,592,935 10
Deposits		838,130 01

THE LAW UNION AND CROWN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Chairman—HON. ALFRED LYTTLETON. | General Manager—A. MACKAY.
Manager in Canada—J. E. E. DICKSON. | Head Office in Canada—Montreal.

Principal Office—126 Chancery Lane, London, England.

(Incorporated, 1825. Commenced business in Canada, April 1, 1899.)

CAPITAL.

Amount of joint stock capital authorized	$ 9,733,333 33
Amount subscribed for	7,300,000 00
Amount paid up in cash	438,000 00
Amount of debenture capital paid up	2,352,352 00

ASSETS IN CANADA.

Value of real estate held by the company in Canada, including lots in Vancouver and Victoria			$ 16,086 25
Amount of mortgage loans on real estate in Canada, first liens			4,707,605 08
Bonds owned by the company and deposited with the Receiver General, viz:—			
	Par value.	Market value.	
City of Toronto 3½ per cent bonds, 1929	$ 24,333 33	$ 23,000 00	
City of Vancouver, B.C., 5 per cent bonds, 1911-1936	60,000 00	64,835 00	
Province of Quebec 3 per cent inscribed stock, 1937	87,600 00	76,500 00	
British Consolidated 2½ per cent stock, 1923	22,873 33	19,213 60	
Total par and market values	$ 194,806 66	$ 183,548 60	
Carried out at market value			183,548 60
Cash at head office in Canada			109 25
Cash in banks, viz:—			
Union Bank, Montreal		6,529 91	
Dominion Bank, Montreal		18,451 78	
" Winnipeg		158,792 69	
Bank of Montreal, Vancouver		7,127 69	
Canadian Bank of Commerce, Victoria		2,253 82	
Total cash in banks			193,155 44
Interest due and accrued			164,499 61
Amount of cash in the hands of agents in Canada			7,828 09
Office furniture and insurance maps			7,265 87
*Total assets in Canada			$ 5,280,098 19

*In addition to the above assets the following Canadian stocks and bonds are held at the head office, London, England:—

	Par value.	Market value.
Village of Parkdale 6 per cent bonds	$ 23,000 00	$ 26,310 00
Ontario and Quebec Railway 6 per cent stock	30,000 00	43,800 00
Grand Trunk Midland Ry. of Canada 5 per cent bonds	24,333 33	25,500 00
	$ 77,333 33	$ 95,610 00

LAW UNION AND CROWN—*Continued.*

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted	$ 2,073 15	
" " " adjusted but not due	2,235 00	
" " " reported or supposed, but not claimed	1,397 00	
" " " resisted, not in suit	1,900 00	
Net amount of unpaid losses		$ 7,605 15
Reserve of unearned premiums for all outstanding fire risks in Canada		107,696 32
Total liabilities in Canada		$ 115,301 47

INCOME IN CANADA.

Gross cash received for premiums in Canada	$ 152,546 61	
Deduct reinsurance, rebate, abatement and return premiums	19,839 92	
Net cash received for fire premiums		$ 132,706 69
Received for interest on bonds, stocks, &c.		288,652 45
Received for rents in Canada		714 63
Total income in Canada		$ 422,073 77

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (estimated in the last statement at $7,851.92)	$ 7,222 38	
Deduct savings and salvage	20 00	
Net amount paid during the year for said losses	$ 7,202 38	
Amount paid for losses occurring during the year	$ 71,810 79	
Deduct amount received for reinsurance	233 10	
Net amount paid for said losses	$ 71,577 69	
Total net amount paid during the year for fire losses		$ 78,780 07
Paid or allowed for commission or brokerage in Canada		24,568 83
Salaries, fees and all other charges of officials in Canada		7,652 84
Taxes in Canada		2,493 88
Miscellaneous expenditure, viz.:—Advertising, $1,521.02; exchange, $136.08; postage, &c., $900.58; travelling, $467.03; stationery, $1,341.62; fire insurance boards, $1,177.69; auditors' fees, $110; rent, $1,400; office furniture, $85.35; plans, $1,101.43; light, $74.80; telephones, $131.65; legal expenses, $27.15; sundries, $234.76		8,709 16
Total expenditure in Canada		$ 122,204 78

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 13,852,195	$ 212,248 35
Taken during year, new and renewed	10,532,795	153,149 37
Total	$ 24,384,990	$ 365,397 72
Deduct terminated	9,455,113	146,720 78
Gross in force at end of year	$ 14,929,877	$ 218,676 94
Deduct reinsured	427,546	5,551 31
Net in force, December 31, 1908	$ 14,502,331	$ 213,125 63

Total number of policies in force at date	(No return.)
Total net amount in force at December 31, 1908	$ 14,502,331 00
Total net premiums thereon	213,125 63

LAW UNION AND CROWN—*Continued.*

General Business Statement for the Year ending December 31, 1908.

FIRE DEPARTMENT.

The fire premiums after deduction of reinsurances, amounted £240,749 9s. 5d. The losses by fire amounted, less reinsurances, to £93,482 14s. 2d, or 38·83 per cent of the net premium income. The expenses of every description, including commission, amounted to £87,197 14s. 7d., and were at the rate of 36·22 per cent of the net premium income, leaving a profit balance on the fire business for the year of £60,069 0s. 8d., which has been carried to the profit and loss account.

PROFIT AND LOSS ACCOUNT

The sum of £72,515 3s. 7d. was brought forward in this account from 1907. To that amount has been added from the fire account £60,069 0s. 8d.; from the accident account, £3,600 18s. 10d.; from the employers' liability account, £5,840 19s. 8d.; from interest on capital and shareholders' reserves, £31,564 1s. 7d., making with £46 10s. of share transfer fees, a total of £173,636 14s. 4d. Thereout has been paid for dividends to shareholders, £48,750; for interest on debenture capital, £19,069 0s. 11d. Of the balance remaining, £35,000 is carried to the fire account as an addition to the fire reserves, leaving £70,817 13s. 5d. to be carried forward.

FIRE ACCOUNT.

Fire reserve fund (debenture issue)	£	200,000	0	0				
Premium reserves for unexpired risks		50,000	0	0				
					£	250,000	0	0
Premiums received, less reinsurances						240,749	9	5
Brought from profit and loss as addition to reserve for unexpired risks						35,000	0	0
					£	525,749	9	5

Losses by fire (paid and outstanding) after deduction of reinsurances					£	93,482	14	2
Commission						35,685	3	8
Expenses of management						51,512	10	11
Carried to profit and loss account						60,069	0	8
Fire reserve fund at the end of the year as per balance sheet—								
Debenture issue	£	200,000	0	0				
Premium reserve for unexpired risks		85,000	0	0				
						285,000	0	0
					£	525,749	9	5

PROFIT AND LOSS ACCOUNT.

Balance at the beginning of the year	£	72,515	3	7				
Interest and dividends not carried to other accounts		31,564	1	7				
Brought from fire account		60,069	0	8				
Brought from accident account		3,600	18	10				
Brought from employers' liability account		5,840	19	8				
Transfer fees		46	10	0				
	£	173,636	14	4				

Dividends to shareholders for the year ended December 31, 1908	£	48,750	0	0				
Interest on debenture stock		19,069	0	11				
					£	67,819	0	11
Carried to fire account as additional reserve						35,000	0	0
Balance carried forward, as per balance sheet						70,817	13	5
					£	173,636	14	4

LAW UNION AND CROWN—*Concluded.*

General Business Statement for the Year ending December 31, 1908 —*Concluded.*

Balance Sheet.

Liabilities.				Assets.					
Share capital paid up	£ 90,000 0 0			Mortgages on property within the United Kingdom				£1,354,734 18 6	
Debenture stock (Crown)	283,360 0 0			Mortgages on property out of the United Kingdom				1,766,074 12 7	
Debenture stock (fire reserve)	200,000 0 0			Loans on the Company's policies				211,354 4 2	
Fire reserve for unexpired risks	85,000 0 0			Investments—					
Life assurance fund	5,043,974 18 5			British government securities	£ 329,043 6 11				
Profit and loss account	70,817 13 5			Indian and Colonial government securities	75,029 3 5				
Fixed term assurance fund	60,402 7 0			Colonial corporation securities	41,496 2 9				
Employers' liability insurance fund	9,725 10 9			Foreign government securities	142,582 8 2				
Accident fund	2,889 0 0			Foreign municipal securities	101,514 11 2				
Staff pension fund	5,000 0 0			Railway and other debentures	484,091 9 8				
	£5,851,169 9 7			Ordinary and preference shares	508,988 12 4				
				County, borough and other rent charges	66,939 4 0				
					*£1,749,684 18 5				
Claims intimated but not yet proved—				Freehold and leasehold property	186,341 5 4				
Life	£ 42,179 16 4			Reversions	202,873 6 1				
Fire	13,687 4 5			Life interests purchased	37,151 12 6				
Accident	510 0 0							2,176,051 2 4	
Balances due to other fire offices on reinsurance premium accounts	46,538 3 5			Loans on personal security				2,450 0 0	
Annuities due and unpaid	534 9 9			Agents' balances—					
Outstanding expenses	1,950 4 7			Life	£ 63,133 10 7				
Outstanding life reassurance premiums	7,530 18 9			Fire	97,877 3 11				
Outstanding accident reassurance premiums	426 6 9			Accident	1,859 4 2				
Auditors' fees	315 0 0							162,869 18 8	
Proprietors' dividends outstanding	1,130 0 9			Outstanding premiums (head office)—					
Interest accrued on debenture stock	4,977 9 6			Life	£ 10,060 9 1				
		119,779 14 3		Fire	4,317 11 0				
				Accident	3,269 6 1				
								17,647 6 2	
				Outstanding interest due and accrued to December 31, 1908, less income tax				108,719 6 3	
				Cash—					
				On deposit				158,104 19 5	
				In hand and on current accounts				12,942 15 9	
		£5,970,949 3 10						£5,970,949 3 10	

*The value of these investments at the price of the day on December 31, 1908, was £1,696,104 13s. 7d., showing a difference of £53,580 1s. 10d.

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Chairman—Sir THOS. BROCKLEBANK, Bart. | General Manager, and Sec'y—A. G. DENT.

Chief Agent in Canada—J. GARDNER THOMPSON.

Principal Office—Liverpool, Eng. | Head Office in Canada—Montreal.

(Established, May 21, 1836. Commenced business in Canada, June 4, 1851.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£ 2,000,000 stg. =	$ 9,733,333 33
Amount paid up in cash	245,640 "	1,195,448 00

ASSETS IN CANADA.

Real estate in Canada held by the company, viz.:—	
The company's building, St. James Street, corner of Place d'Armes Square, Montreal	$ 350,000 00
Loans secured on bonds and mortgages on real estate in Canada (first liens)	1,635,550 00

Stocks and bonds in deposit with the Receiver General, viz.:—

	Par value.	Market value.
Canada 4 per cent inscribed stock, 1910-1935	$ 670,616 66	$ 679,707 66
Canadian Pacific Railway 3½ per cent land grant stock, 1938	48,666 67	49,153 33
Canadian Northern Railway 4 per cent first mortgage bonds, 1930	48,666 67	50,613 33
City of Montreal consolidated 4 per cent bonds of 1921	40,000 00	40,400 00
City of Ottawa 4 per cent bonds, 1915	18,000 00	18,000 00
Town of St. Henri 4½ per cent bonds, 1920	50,000 00	50,000 00
City of Winnipeg 4 per cent bonds, 1931	46,500 00	46,500 00
City of Toronto 3½ per cent bonds, 1912	115,000 00	105,800 00
City of Sherbrooke 4 per cent debentures, 1921	30,000 00	30,000 00
* Total par and market values	$1,067,450 00	$1,070,174 32

* Besides these there are other Canadian investments held at the head office of the company in Liverpool, as follows :—

Grand Trunk Railway 4 per cent perpetual debenture stock	$ 48,666 67	$ 49,639 99
Grand Trunk Railway 5 per cent perpetual debenture stock	341,639 99	430,699 99
Grand Trunk Railway 6 per cent equipment mortgage bonds	12,166 67	13,991 66
Ontario and Quebec Railway Co. 6 per cent common stock	23,000 00	33,580 00
Ontario and Quebec Railway Co. 5 per cent permanent debenture stock	19,466 67	25,306 66
Province of Quebec 4 per cent bonds, 1934	194,666 66	196,613 32
City of Winnipeg 5 per cent bonds, 1911	16,468 00	16,797 36
United Counties of Stormont, Dundas and Glengarry 4 per cent bonds, 1909 to 1915	4,593 75	4,593 75
Montreal Light, Heat and Power Co. 5 per cent gold bonds, 1933	50,000 00	50,500 00
Buffalo and Lake Huron Railway 5½ per cent first mortgage perpetual debentures	21,413 34	28,479 73
Buffalo and Lake Huron Railway 5½ per cent second mortgage bonds	8,760 00	11,650 79
Buffalo and Lake Huron Railway ordinary (645 shares)	31,390 00	4,080 25
Atlantic and Northwest Railway 5 per cent guaranteed first mortgage bonds	2,433 33	2,822 65
New Brunswick Railway Co. 4 per cent perpetual consolidated debenture stock	97,333 33	99,279 99
Total par and market values	$ 871,998 41	$ 968,036 14

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

ASSETS IN CANADA—*Concluded.*

Carried out at market value		$ 1,070,174 32
Montreal Board of Trade 5 per cent 2nd mortgage bonds, 1922, par and market value		1,000 00
Loans on life policies, being within the amount of their surrender value when the loans were made		4,969 35
Cash on hand at head office in Canada		45,939 92
Cash in banks, viz. :—		
Bank of Montreal, Montreal	$ 96,242 97	
" Winnipeg	9,117 86	
" St. John, N.B.	26 25	
Total		105,387 08
Cash in hands of agents in Canada		52,126 73
Interest accrued		15,245 58
Due for reinsurance		11,633 98
Office furniture, maps, plans, &c., at Montreal office and St. John, N.B., branch offices (estimated)		5,000 00
Total assets in Canada		$ 3,297,026 96

LIABILITIES IN CANADA.

Net amount of losses in Canada due and yet unpaid	$ 88,476 92	
Total net amount of fire losses in Canada unsettled ($1,900 of which accrued previous to 1908)		$ 88,476 92
Reserve of unearned premiums for all outstanding fire risks in Canada		1,010,379 48
Liabilities under the life department in Canada,		103,141 25
Due and accrued for salaries, rent and general expenses		500 00
Total liabilities in Canada		$ 1,202,497 65

INCOME IN CANADA.

Gross cash received for fire premiums	$1,682,575 38	
Deduct reinsurance, rebate, abatement and return premiums	293,970 38	
Net cash received for fire premiums,		$ 1,388,605 00
Received for interest on bonds, mortgages, stocks, &c.		111,725 29
Received for rents		13,379 25
Total cash income in Canada (fire department)		$ 1,513,709 54

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at $79,855.75)	$ 71,019 15	
Deduct savings, salvage and reinsurances	3,324 69	
Net amount paid during the year for said losses		$ 67,694 46
Paid for losses occurring during the year	$ 759,416 01	
Deduct savings and salvage and reinsurances	24,979 27	
Net amount paid for said losses		$734,436 74
Total net amount paid during the year for fire losses in Canada		$ 802,131 20
Commission or brokerage		236,872 61

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

EXPENDITURE IN CANADA—*Concluded.*

Salaries, fees and all other charges of officials	61,515 91
Taxes in Canada	14,557 14
Miscellaneous payments, viz. :—Advertising, $4,340.93 ; rent, heat and light, $9,599.50 ; travelling and inspection, $4,964.70 ; printing and stationery, $7,259.96 ; postage, telegrams and exchange, $7,958.73 ; maps and plans, $2,456.31 ; underwriters and commissioners, $10,399.03 ; law expenses, $445.98 ; office furniture, $1,559.56 ; general expenses, $3,721.14	52,705 84
Total expenditure in Canada (fire department)	$ 1,167,782 70

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	61,087	$ 127,722,058	$ 1,724,355 87
Taken during the year, new and renewed	41,892	109,407,538	1,663,546 04
Total	102,979	$ 237,129,596	$ 3,387,901 91
Deduct terminated	38,077	107,307,766	1,510,130 74
Gross in force at end of year	64,902	$ 129,821,830	$ 1,877,771 17
Deduct reinsured		2,984,304	20,313 24
Net in force at December 31, 1908	64,902	$ 126,837,526	$ 1,857,457 93

Total number of policies in force in Canada at date	64,902
Total net amount in force	$126,837,526 00
Total premiums thereon	1,857,457 93

(For General Business Statement, see Appendix.)

THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Chairman—GEO. H. ROBERTSON. | Manager—F. W. P. RUTTER.

Principal Office—Liverpool, England.

Chief Agent in Canada—ALFRED WRIGHT. | Head Office in Canada—Toronto.

(Established, December 10, 1861. Commenced business in Canada, April, 1880.)

CAPITAL.

Amount of joint stock capital authorized	$14,600,000 00
Amount subscribed for	12,854,083 33
Amount paid up in cash	1,285,408 33

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General :

	Par value.	Market value.	
Canada, 4 per cent stock, 1910-1935	$ 107,066 67	$ 107,066 67	
" 3 " " 1938	29,200 00	29,200 00	
Niagara Falls Park 4 per cent debentures, 1927	24,333 33	24,333 33	
British Columbia 3½ per cent bonds, 1937	20,000 00	20,000 00	
British 2½ Consolidated stock	77,866 66	77,866 66	
City of Toronto, 3½ per cent local improvement debentures, 1910	10,000 00	10,000 00	
City of Guelph 4½ per cent debentures, 1935	10,000 00	10,000 00	
City of Grand Forks 6 per cent debentures, 1917-1918	25,000 00	25,000 00	
Cape of Good Hope debentures, 1917, 4 per cent	24,333 33	24,333 33	
City of Columbia debentures, 1920, 6 per cent	3,000 00	3,000 00	
City of Edmonton debentures, 1919-1920 4½ per cent.	2,470 04	2,470 04	
	$ 333,270 03	$ 333,270 03	
Carried out at market value			$ 333,270 03

Other debentures in the possession of the company, viz.:—

	Par value.	Market value.	
Dominion Permanent Loan Co's debentures	$ 15,000 00	$ 15,000 00	
Reliance Loan and Savings Co. 5 per cent debentures	20,000 00	20,000 00	
Carried out at market value			35,000 00
Cash at head office in Canada			5,040 05
Cash in banks, viz.:—			
Dominion Bank, Toronto		$ 49,242 06	
Bank of British North America, Montreal		11,760 66	
Total carried out			61,002 72
Amount of cash in hands of agents in Canada			40,256 49
Interest accrued			1,988 36
Total assets in Canada			$ 476,557 65

LIABILITIES IN CANADA.

Net amount of losses reported or supposed but not claimed	$ 10,179 75	
" " " " resisted, not in suit	307 00	
Total net amount of unsettled claims for fire losses in Canada		$ 10,486 75
Reserve of unearned premiums for outstanding risks in Canada		356,814, 45
Total liabilities in Canada		$ 367,301 20

LONDON AND LANCASHIRE—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	$ 539,246 68	
Deduct reinsurance, rebate, abatement and return premiums	85,243 01	
Net cash received for premiums		$ 454,003 67
Cash received for interest		5,715 82
Interest on government deposit		7,793 55
Total income in Canada		$ 467,513 04

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $11,288.14)	$ 10,991 14	
Amount paid for losses occurring during the year	$ 279,572 37	
Deduct amount received for reinsurance	5,643 60	
Net amount paid during the year for said losses in Canada	$ 273,928 77	
Total net amount paid during the year for fire losses in Canada		$ 284,919 91
Commission or brokerage		85,333 85
Salaries, fees and other charges of officials in Canada		22,053 06
Taxes		5,358 55
All other payments in Canada, viz.:—Advertising, $2,238.34; rent, $2,196.20; Goad's plans, $1,272.62; inspection, $5,309.48; stationery and printing, $2,921.33; postage, telegrams and express, $2,792.18; underwriters' association, $4,613.96; office expenses, $1,560.04; duty, $73.16; sundries, $293.77; legal expenses, $52.10; travelling expenses, $1,256.98; office furniture, $168.03		24,748 19
Total expenditure in Canada		$ 422,413 56

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	30,509	$ 42,258,482	$ 583,899 74
Policies taken during the year, new and renewed	17,187	37,889,219	538,831 08
Total	47,696	$ 80,147,701	$1,122,730 82
Deduct terminated	14,481	33,130,250	411,650 59
Gross in force at end of year	33,215	$ 47,017,451	$ 711,080 23
Deduct reinsured		1,460,605	21,355 76
Net in force at December 31, 1908	33,215	$ 45,556,846	$ 689,724 47

Total number of policies in force in Canada at date	33,215
Total net amount in force	$ 45,556,846 00
Total premiums thereon	689,724 47

LONDON AND LANCASHIRE—*Continued.*

General Business Statement for the Year ending December 31, 1908.

FIRE DEPARTMENT.

The net premiums amounted to £1,456,290 19s. 3d., and the net losses, paid and outstanding, to £787,787 14s. 1d.

The fire fund, reserved for unexpired risks, remains at £590,000, and the sum of £198,515 8s. 0d. has been transferred to profit and loss account.

DIVIDEND AND FUNDS.

The available surplus amounts to £305,486 18s. 3d., out of which the directors propose:—

(1) To pay on the 1st proximo, a dividend of 10s. per share, free of income tax, making, with the interim dividend already paid, a total distribution for the year of £84,520, or 16s. per share and

(2) To carry forward the remaining balance of £252,661 18s. 3d. to the next account.

The financial position of the company will then stand as follows:—

Capital paid up	£264,125	0	0
Reserve fund	750,000	0	0
Fire fund	590,000	0	0
Accident fund	200,000	0	0
Marine fund	113,793	7	1
Staff pension fund	60,000	0	0
Balance carried forward	252,661	18	3
Funds	£2,230,580	5	4

FIRE ACCOUNT.

	£	s.	d.		£	s.	d.
To fire fund, reserved for unexpired risks brought forward	590,000	0	0	By losses, paid and outstanding, less reinsurances	787,787	14	1
Premiums, less reinsurances	1,456,290	19	3	Commissions, paid and incurred	210,992	1	9
Interest	23,709	2	5	Management and general expenses	254,665	5	1
				Income tax and foreign state taxes	28,039	12	9
				Balance carried to profit and loss account	198,515	8	0
				Fire fund, reserved for unexpired risks, carried forward	590,000	0	0
	£2,070,000	1	8		£2,070,000	1	8

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
To balance brought forward	107,757	15	7	By interim dividend paid Nov. 2, 1908	31,695	0	0
Balance from fire account	198,515	8	0	Provision for final dividend for 1908	52,825	0	0
Balance from accident account	30,633	16	9	Cost of businesses acquired	19,477	9	9
Interest not carried to other accounts	29,752	7	8	Transfer to marine account	10,000	0	0
				Balance carried forward	252,661	18	3
	£366,659	8	0		£366,659	8	0

LONDON AND LANCASHIRE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Concluded.*

BALANCE SHEET.

Liabilities.	£	s.	d.	*Assets.*	£	s.	d.
Capital, 105,650 shares of £25 each, £2 10s. per share paid	264,125	0	0	Buildings unencumbered—			
Reserve fund	750,000	0	0	United Kingdom	263,878	4	7
Fire fund	590,000	0	0	Colonial and foreign	163,653	3	10
Accident fund	200,000	0	0	Salvage premises (part ownership)	10,312	1	4
Marine fund	113,793	7	1	Mortgages and debentures on real estate	95,527	6	1
Staff pension fund	60,000	0	0	British government securities	37,096	2	1
Balance of profit and loss account	252,661	18	3	British railway guaranteed and preference stocks	198,779	16	9
Dividend due May 1, 1909	52,825	0	0	Mersey dock bonds and annuities, and local debentures	90,891	10	0
Dividends unclaimed	568	2	0	Local board loans and corporation stocks	73,334	1	11
Losses in course of adjustment	294,931	12	2	Stocks of incorporated companies and other investments	39,196	18	3
Bills payable	1,596	8	8	Colonial government and province securities	121,185	4	6
Balance of reinsurance accounts with other companies	186,950	3	8	Colonial and Indian debentures and inscribed stocks	99,151	17	5
Foreign balances and sundry creditors	213,208	0	5	United States government, state and municipal bonds	258,345	2	8
				United States railway bonds	633,614	4	10
				United States railway stocks and other investments	18,035	16	10
				Foreign government securities	149,711	13	10
				Foreign railway bonds and debentures	109,426	11	6
				Cash with bankers and on deposit	306,421	14	10
				Home branches' and agents' balances	111,862	11	6
				Foreign branches' and agents' balances	172,521	16	3
				Outstanding premiums	2,126	14	9
				Accrued interest and sundry debtors	25,592	18	6
	£2,980,659	12	3		£2,980,659	12	3

THE LONDON ASSURANCE.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Governor—ALFRED C. COLE. | Manager Fire Dept.—JAMES CLUNES.

Principal Office—No. 7, Royal Exchange, London, E.C., England.

Joint Chief Agents and Managers—W. KENNEDY and W. B. COLLEY. | Head Office in Canada—Montreal.

(Incorporated, June 22, 1720. Commenced business in Canada, March 1, 1862.)

CAPITAL.

Amount of capital authorized and subscribed for	$ 4,363,210 00
Amount paid up in cash	2,181,605 00

ASSETS IN CANADA.

	Par value.	Market value.	
*Montreal Corporation 4 per cent stock, 1921	$ 167,000 00	$ 170,340 00	
Carried out at market value			$ 170,340 00
Cash on hand at head office in Canada			966 63
Cash in Union Bank of Canada			3,875 09
Agents' balances in Canada			20,552 47
Total assets in Canada			$ 195,734 19

LIABILITIES IN CANADA.

Net amount of fire losses adjusted but not due	$ 4,587 00	
Total amount of unsettled claims for losses in Canada		$ 4,587 00
Reserve of unearned premiums for all outstanding risks in Canada		117,062 23
Reinsurance reserve under life department		10,665 75
Total liabilities in Canada		$ 132,314 98

INCOME IN CANADA.

Gross cash received for fire premiums	$ 193,039 79	
Deduct reinsurance, rebate, abatement and return premiums	43,615 26	
Net cash received for fire premiums		$ 149,424 53
Interest on deposit with Receiver General, paid direct to head office, England		6,680 00
Total cash income in Canada		$ 156,104 53

* Deposited with Receiver General for Fire and Life.

THE LONDON ASSURANCE—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous year (which losses were estimated in the last statement at $10,907)	$ 11,763 13	
Deduct savings and salvage and reinsurances	947 20	
Net amount paid during the year for said losses	$ 10,815 93	
Paid for losses occurring during the year	$ 89,241 08	
Deduct savings and salvage and reinsurances	13,125 14	
Net amount paid during the year for said losses	$ 76,115 94	
Total net amount paid during the year for fire losses in Canada		$ 86,931 87
Paid for commission or brokerage		26,663 28
Paid for salaries, fees and all other charges of officials in Canada		11,451 51
Paid for taxes in Canada		3,296 04
All other payments in Canada, viz.:—Rent, $2,206.21; office expenses, $860.74; postage, $1,943.23; tariffs, $1,178.31; stationery, $2,119.56; maps, $1,112.76; travelling expenses, $1,805.36; advertising, $943.61		12,169 78
Total cash expenditure in Canada		$ 140,512 48

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 19,490,232	$ 245,564 17
Taken during the year, new and renewed	14,560,277	193,476 85
Total	$ 34,050,509	$ 439,041 02
Deduct terminated	13,272,565	180,233 12
Gross in force at end of year	$ 20,777,944	$ 258,807 90
Deduct reinsured	2,187 468	30.986 49
Net in force at December 31, 1908	$ 18,590,476	$ 227,821 41

Total number of policies in force in Canada at date	(No return)
Total net amount in force	$18,590,476 00
Total premiums thereon	227,821 41

General Business Statement for the Year ending December 31, 1908.

FIRE DEPARTMENT.

The premium income for the year, after deduction of reassurances and returns amounted to £640,318 18s. 5d., and the losses, inclusive of all claims to the 31st December, 1908, to £316,067 11s. 1d.

The balance at the credit of the fund, after transferring £64,114 19s. 8d. to profit and loss account, amounted on the 31st December, 1908, to £450,000.

MARINE DEPARTMENT.

The net premiums received during the year amounted to £295,186 8s. 1d. The losses paid and outstanding for 1908, and former years, amounted to £262,779 4s. 2d. The balance at the credit of the fund, after transferring to it £6,756 6s. 1d. from profit and loss account, amounted, on the 31st December, 1908, to £280,000.

PROFIT AND LOSS.

The amount standing to the credit of this account on the 31st December, 1908, was £146,013 10s. 1d., out of which the directors now recommend a dividend of 20 per cent, being £2 10s. per share, payable as follows: £1 5s. on the 1st April, and £1 5s. on the 1st October, free of income tax.

THE LONDON ASSURANCE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Continued.*

FIRE REVENUE ACCOUNT.

	£ s. d.		£ s. d.
Amount of fire insurance fund at December 31, 1907	417,205 18 2	Losses after deduction of re-assurances and salvages	316,067 11 1
Premiums, after deduction of re-assurances and returns	640,318 18 5	Expenses of management (apportioned)	124,845 13 1
Interest and dividends £13,625 9 6		Commission	115,731 1 10
Less income tax 391 0 5		Carried to profit and loss account	64,114 19 8
	13,234 9 1	Amount of the fund at end of year, as per balance sheet	450,000 0 0
	£1,070,759 5 8		£1,070,759 5 8

MARINE REVENUE ACCOUNT.

	£ s. d.		£ s. d.
Amount of marine insurance fund at beginning of year	280,000 0 0	Losses after deduction of re-assurances and salvages on account of 1908 and former years	262,779 4 2
Premiums after deduction of brokerage, discount, re-assurances and returns	295,186 8 1	Expenses of management (apportioned)	30,961 15 4
Interest and dividends £9,083 13 1		Agents' commission	16,780 6 5
Less income tax 260 13 8		Bad debts	244 7 8
	8,822 19 5	Amount of the fund at end of year, as per balance sheet	280,000 0 0
Transferred from profit and loss	6,756 6 1		
	£590,765 13 7		£590,765 13 7

PROFIT AND LOSS ACCOUNT.

	£ s. d.		£ s. d.
Balance of account at December 31, 1907	146,416 12 10	Dividends to shareholders	89,655 0 0
Interest and dividends not carried to other accounts £32,269 8 1		Income tax	1,253 6 0
Less income tax 926 1 4		Life expenses	3,278 9 4
	31,343 6 9	Transferred to marine account	6,756 6 1
Transferred from life account	5,048 7 3	Balance as per balance sheet	146,013 10 1
" fire account	64,114 19 8		
Transfer fees	33 5 0		
	£246,956 11 6		£246,956 11 6

THE LONDON ASSURANCE—*Concluded.*

General Business Statement for the Year Ending December 31, 1909—*Concluded.*

BALANCE SHEET.

LIABILITIES.	£	s.	d.
Shareholders' capital, £896,550, of which is paid up	448,275	0	0
General reserve fund	300,000	0	0
Life assurance funds—			
Non-participating	532,051	2	11
Participating	1,825,191	5	5
Accident fund	5,732	5	8
Fire fund £450,000			
Marine fund 280,000			
Joint fire and marine funds	730,000	0	0
Investments reserve account	100,000	0	0
Profit and loss	146,013	10	1
Outstanding life claims	17,353	10	0
Outstanding fire losses	55,514	0	0
Outstanding accident losses	316	0	0
Outstanding marine losses	5,471	6	11
Outstanding dividends to shareholders	3,096	10	0
Outstanding income tax	849	8	1
Fire premiums due to other companies	18,451	3	2
Accident premiums due to other companies	77	0	4
Life premiums paid in advance	65	7	3
Marine premiums due to other companies	19,662	17	1
Clerks' savings fund	10,405	7	2
	£4,218,525	14	1

ASSETS.	£	s.	d.
Mortgages on property within the United Kingdom	1,000,428	17	10
Loans upon parliamentary rates	127,391	6	0
Loans upon rent charges	69	8	0
Loans on the corporation's life policies	104,331	14	8
Loans on railway and other securities	128,470	9	10
Investments—			
British government securities	63,959	11	10
Indian and Colonial government securities	13,207	3	4
Foreign government securities	242,254	0	2
Municipal securities	278,507	18	0
Railway and other debentures and debenture stocks	1,017,549	17	5
Railway and other preferred and ordinary stocks	487,559	4	10
Indian railway annuities guaranteed	40,927	0	0
Ground rents	296,088	1	10
Freehold property	28,860	0	0
Reversions	31,067	1	8
Life interests	2,100	19	3
Premises account	13,600	0	0
Agents' balances, viz.:—			
Life	15,177	4	9
Fire	101,694	9	7
Marine	61,381	2	2
Accident	511	15	3
Marine re-assurances recoverable	17,704	17	7
Outstanding premiums—			
Life	9,410	16	1
Fire	5,843	13	7
Marine	46,720	18	1
Outstanding interest	4,339	19	6
Fire premiums due by other companies	2,244	14	5
Accident premiums due by other companies	109	16	1
Cash—On deposit	10,040	0	0
In hand and on current account	61,389	4	8
Bills receivable	5,218	14	10
Policy stamps	365	12	10
	£4,218,525	14	1

THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—HON. JOHN DRYDEN. | Secretary and Chief Agent—D. WEISMILLER.

Principal Office—Toronto, Ontario.

(Incorporated in 1859 under the Act respecting Mutual Insurance Companies, being cap. 52 of the Consolidated Statutes of Upper Canada; amended in 1863 by 27 Vic.,cap. 52. Incorporated in 1878 by Act of the Dominion of Canada, 41 Vic., cap. 40; amended in 1899 by 62-63 Vic., cap. 118; amended in 1901 by 1 Edward VII., cap. 103. Organized and commenced business in Canada, 1859.)

CAPITAL.

Amount of capital authorized	$ 500,000 00
Amount subscribed for	100,000 00
Amount paid up in cash	17,500 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate (less encumbrances) held by company	$ 16,000 00
Loans secured by way of mortgages on real estate, first liens	58,170 00
Amount of loan on security of $25,500 bonds of the Stark T. L. and P. system	11,000 00

Municipal and loan companies' debentures owned by the company, viz.:—

In deposit with the Receiver General:—	Par value.	Book value.
Springhill debentures, 1933, 4 per cent	$ 24,000 00	$ 23,040 00
City of Toronto, 1909, 3½ per cent	9,733 33	9,733 33
Ontario Loan and Debenture Company, 1909, 4 p.c.	8,000 00	8,000 00
Huron & Erie Loan & Savings Company, 1911, 4 p.c.	7,800 00	7,800 00
Canada Permanent Mortgage Corporation, 1909, 4 p.c.	7,500 00	7,500 00
City of Victoria, 1952, 4 per cent	4,000 00	3,980 00
Total in deposit with Receiver General	$ 61,033 33	$ 60,053 33
In possession of company:—		
Toronto Land & Investment Company, 1918, 6 p.c.	$ 10,000 00	$ 10,000 00
City of Victoria, 1952, 4 p.c.	6,000 00	5,970 00
Canada Permanent Mortgage Corporation, 1910, 4 p.c.	7,500 00	7,500 00
Reliance Loan and Savings Company, 1909, 4½ p.c.	5,000 00	5,000 00
Reliance Loan and Savings Company, 1912, 5 p.c.	5,000 00	5,000 00
Dauphin debentures, 1925, 5 p.c.	8,000 00	8,634 40
Winnipeg Electric Railway, 1935, 5 p.c.	11,000 00	11,880 00
Township of Rochester, 1910, 5 p.c.	99 59	399 59
Town of North Battleford, 1909 to 1917, 5 p.c.	7,824 21	7,487 24
Municipality of Edward, 1909 to 1928, 5 p.c.	4,546 26	4,358 80
Imperial Rolling stock, 1909, 5 p.c.	10,000 00	9,840 00
Imperial Rolling stock, 1912-1917, 6 p.c.	20,000 00	18,492 98
Total in possession of company	$ 95,270 06	$ 94,563 01
Total par and book values	$ 156,303 39	$ 154,616 34
Carried out at book value		154,616 34

Stocks owned by the company, viz.:—

	Par value.	Book value.
216 shares Reliance Loan and Savings Company stock A	$ 2,160 00	$ 2,160 00
75 " Sovereign Bank	7,500 00	7,500 00
8 " Sterling Bank	800 00	760 00
	$ 10,460 00	$ 10,420 00
Caried out at book value		10,420 00

LONDON MUTUAL FIRE—*Continued.*

ASSETS—*Concluded.*

Cash on hand at head office		6,474 39
Cash in banks :—		
Bank of Nova Scotia	$ 441 31	
Union Bank	5,129 73	
Merchants Bank	5,098 42	
Royal Bank	69,402 45	
Farmers Bank	10,717 46	
On deposit, London, Eng	348 38	
Total carried out		91,137 75
Agents' accounts paid for by time and sight drafts		51,960 00
Total ledger assets	$	399,778 48

OTHER ASSETS.

Interest accrued		4,360 42
Agents' balances		20,953 17
Premium notes on hand on which policies are issued	$ 716,372 58	
Deduct amount paid thereon, $292,480.30 ; and amount assessed thereon remaining unpaid, $39,406.46	331,886 76	
Balance carried out		384,485 82
Total assessments on premium notes	$ 331,886 76	
Deduct amount paid thereon	292,480 30	
	$ 39,406 46	
Less assessment in advance	175 03	
Balance carried out		39,231 43
Office furniture, Goad's plans, &c		11,511 15
Reinsurance due		36,941 62
Gross assets	$	897,262 09
Deduction from premium notes, a portion not usually collected, but which is a contingent asset available if required for payment of losses		321,568 24
Balance net assets	$	575,693 85

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of fire losses unsettled but not resisted	$ 21,609 07	
" " resisted in suit	750 00	
Total net amount of unsettled claims for fire losses in Canada	$	22,359 07
Reserve of unearned premiums for all outstanding risks in Canada (Based upon the cash premiums and the portion of the premium notes usually collected.)		410,242 18
Reinsurance premiums		18,604 19
Dividends to stockholders due and unpaid		20,000 00
Total liabilities in Canada (excluding capital stock)	$	471,205 44

LONDON MUTUAL FIRE—*Continued.*

LIABILITIES—*Concluded.*

(2) *Liabilities in other Countries.*

Net amount of fire losses claimed but not adjusted	$ 1,108 26	
Total net amount of unsettled claims for fire losses in other countries		$ 1,108 26
Reserve of unearned premiums		21,328 23
Due for reinsurances		6,736 46
Total liabilities in other countries		$ 29,172 95
Total liabilities in all countries (except capital stock)		$ 500,378 39
Surplus on policyholders' account		$ 75,315 46

(Capital stock paid up in cash, $17,500).

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums	$ 778,227 10	$ 139,514 67	
Deduct reinsurance, rebate, abatement and return premiums	345,146 95	112,883 77	
Net cash received for premiums	$ 433,080 15	$ 26,630 90	
Total net cash received for premiums			$ 459,711 05
Received for interest and dividends on stocks, and all other sources			12,585 10
Rents			150 50
Income from other sources, transfer fees, &c			574 50
Profit from securities sold			4,876 40
Total cash income			$ 477,897 55

EXPENDITURE.

	In Canada.	In other Countries.	
Amount paid during the year for fire losses occurring in previous year (which losses were estimated in last statement at $15,196.99)	$ 21,868 68	$ 3,817 79	
Deduct amount received for reinsurance and salvages	9,146 75	2,637 89	
Net amount paid during the year for said losses	$ 12,721 93	$ 1,179 90	
Paid for losses occurring during the year	$ 351,948 89	$ 48,361 72	
Deduct savings and salvage and reinsurance	83,509 35	25,397 91	
Net amount paid during the year for said losses	$ 268,439 54	$ 22,963 81	
Total net amount paid during the year for fire losses, viz.: in Canada, $281,161.47; in other countries, $24,143.71			$ 305,305 18
Commission or brokerage			75,264 16
Taxes			5,771 56
Salaries, fees and all other charges of officials			27,220 84
Amount of dividends paid during the year			20,000 00

LONDON MUTUAL FIRE—*Concluded.*

EXPENDITURE—*Concluded.*

Miscellaneous payments, viz.:—Agency inspection, $7,625.98; bonus to agents, $5,298.68; fire inspection, $3,861.77; law expenses, $1,177.63; postage, $2,610.26; advertising, $1,551.80; rent and taxes, $2,045.11; stationery, $4,696.58; office furniture and plans, $2,453.34; other expenses, $9,327.35; real estate expenses, $398.12		41,046 62
Total cash expenditure	$	474,608 36

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1907	$	396,489 29
Amount of cash income as above		477,897 55
Total	$	874,386 84
Amount of expenditure as above		474,608 36
Balance, net ledger assets, December 31, 1908	$	399,778 48

RISKS AND PREMIUMS.

—	In Canada.		In other Countries.		Total in all Countries.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date last statement	81,797,242	1,124,025 15	4,577,419	66,697 41	86,374,661	1,190,722 56
Taken during the year—new and renewed	48,503,494	674,688 29	11,445,599	141,245 55	59,949,093	815,933 84
Total	130,300,736	1,798,713 44	16,023,018	207,942 96	146,323,754	2,006,656 40
Deduct terminated	45,589,765	792,290 26	8,435,498	108,665 35	54,025,263	900,955 61
Gross in force at end of year	84,710,971	1,006,423 18	7,587,520	99,277 61	92,298,491	1,105,700 79
Deduct reinsured	13,938,611	208,089 09	4,314,204	56,621 15	18,252,815	264,710 24
Net in force on Dec. 31, 1908	70,772,360	798,354 09	3,273,316	42,656 46	74,045,676	840,990 55

THE LUMBER INSURANCE COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—G. A. MITCHELL. | Secretary—R. H. MCKELVEY.

Chief Agent in Canada—E. D. HARDY.

Principal Office—New York. | Head Office in Canada—Ottawa.

(Incorporated June 15, 1904. Dominion license issued October 8, 1906.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$	200,000 00

ASSETS IN CANADA.

Province of Ontario 3½ per cent debentures, 1936, in deposit with the Receiver General, par value $107,000; market value	$	102,720 00
Agents' balances in Canada		9,776 45
Interest due		1,872 50
Total assets in Canada	$	114,368 95

LIABILITIES IN CANADA.

Net amount of losses in Canada reported or supposed, but not claimed	$	1,400 00
Reserve of unearned premiums for all outstanding risks in Canada		43,137 00
Total liabilities	$	44,537 00

INCOME IN CANADA.

Gross cash received for premiums	$	98,093 25
Deduct rebate, abatement and return premiums		15,353 38
Net cash received for premiums	$	82,739 87
Interest on bonds, &c., in Canada		3,617 42
Total income in Canada	$	86,357 29

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years, which losses were estimated in the last statement at $125	$	225 66	
Amount paid for losses occurring during the year		54,050 08	
Total net amount paid during the year for losses in Canada			$ 54,275 74
Commission or brokerage in Canada			3,409 95
Salaries, fees and all other charges of officials in Canada			16,705 95
Taxes in Canada			813 57
Total expenditure in Canada			$ 75,205 21

THE LUMBER INSURANCE—*Continued.*

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 2,472,671	$ 61,949 52
Taken during the year, new and renewed	4,558,977	100,628 39
Total	$ 7,031,648	$ 162,577 91
Deduct terminated	3,637,473	76,302 90
Gross and net in force at December 31, 1908	$ 3,394,175	$ 86,275 01

General Business Statement for the Year ending December 31, 1908.

INCOME.

Net premium income	$ 270,350 70
Interest on bonds and deposits	16,467 04
Discount on losses paid	1,202 84
Total income	$ 288,020 58

DISBURSEMENTS.

Net amount paid for losses	$ 185,397 11
Expenses of adjustment and settlement of losses	1,847 67
Dividends paid stockholders	20,000 00
Commission and brokerage	72,794 77
Salaries, fees and other charges of officers, directors, trustees and home office employees	6,991 00
Underwriters' Boards and Tariff Associations	788 27
Fire Department, Fire Patrol and Salvage Corps, assessments, fees, taxes and expenses	164 84
Rents	575 16
State taxes on premiums, Insurance Department licenses and fees	5,602 97
All other licenses, fees and taxes	697 81
All other disbursements	2,840 45
Total disbursements	$ 297,700 05

LEDGER ASSETS.

Book value of bonds owned	$ 422,380 00
Cash in trust companies and banks on interest	33,045 11
Agents' balances	55,958 03
Reinsurance due	506 42
Total	$ 511,889 56

NON-LEDGER ASSETS.

Interest accrued on bonds	4,955 83
Gross assets	$ 516,845 39
Deduct assets not admitted	24,584 61
Total admitted assets	$ 492,260 78

THE LUMBER INSURANCE—*Concluded.*

LIABILITIES.

Net amount of unpaid losses	$	21,715 71
Reserve of unearned premiums		157,116 53
Commissions, brokerage and other charges due or to become due to agents and brokers, and state, county and municipal taxes due or accrued		16,958 38
Reinsurance premiums		3,722 16
Total	$	199,512 78
Capital stock paid up		200,000 00
Gross divisible surplus		92,748 00
Total liabilities	$	492,260 78

RISKS AND PREMIUMS.

Amount of policies written or renewed during the year	$	28,206,564 00
Premiums thereon		507,308 26
Amount terminated		26,936,226 00
Premiums thereon		481,190 43
Net amount in force at December 31, 1908		16,091,892 00
Premiums thereon		312,734 89

THE MANITOBA ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—E. S. CLOUSTON, BART.
Vice-President and Managing Director—J. GARDNER THOMPSON.
Secretary—J. W. BINNIE.
Principal Office—Montreal.

(Incorporated, May 28, 1886, by an Act of the Legislative Assembly of Manitoba, being chapter 63 of the Statutes of Manitoba, 1886, amended by chapter 73 of the Statutes of Manitoba, 1904. Commenced business in Manitoba in 1890. Dominion license issued January 25, 1905.)

CAPITAL.

Amount of joint stock capital authorized	$ 200,000 00
Amount subscribed for	60,000 00
Amount paid up	15,000 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$ 13,000 00

Stocks and bonds owned, viz.:—

	Par value.	Book value.	Market value.
Montreal Protestant School Board 4 per cent bonds, 1935	$ 32,000 00	$ 32,000 00	$ 33,280 00
City of Montreal 4 per cent stock, 1925-1927	2,000 00	2,000 00	2,080 00
Grand Trunk Railway of Canada perpetual 4 per cent debentures	73,000 00	65,534 32	68,985 00
Province of Nova Scotia 3 per cent debentures, 1922	15,000 00	13,236 80	12,750 00
Montreal Light, Heat and Power Co. 5 per cent bonds, 1933	29,000 00	30,288 90	29,290 00
Winnipeg Electric Railway 5 per cent bonds, 1935	10,000 00	10,728 00	10,200 00
City of Toronto 3½ per cent local improvement debentures, 1915	60,000 00	56,826 99	54,000 00
*Town of Outremont 4 per cent bonds, 1938	50,000 00	50,916 92	46,000 00
*Dominion of Canada 4 per cent inscribed stock, 1910	4,866 67	4,809 72	4,964 00
Total par, book and market values	$ 275,866 67	$ 266,341 65	$ 261,549 00

Carried out at book value		266,341 65
Cash on hand at head office		10,655 21
Cash on hand at Winnipeg agency		404 26
Cash in banks, viz.:—		
Bank of Montreal, Montreal	$ 30,230 26	
Canadian Bank of Commerce, Winnipeg	6,184 00	
Total cash in banks		36,414 26
Total ledger assets		$ 326,815 38

*On deposit with Receiver General.

MANITOBA ASSURANCE—*Continued.*

ASSETS—*Concluded.*

Market value of bonds and debentures under book value		$ 4,792 65
		$ 322,022 73
OTHER ASSETS.		
Interest accrued and unpaid on bonds and stock		1,601 69
Agent's balances and premiums uncollected		15,798 83
Reinsurances owing company		624 27
Total assets		$ 340,047 52

LIABILITIES.

Net amount of losses due and yet unpaid	$ 9,876 42	
Total net amount of unsettled claims for fire losses		$ 9,876 42
Reserve of unearned premiums for all outstanding risks		165,047 98
Due and accrued for salaries, rent, advertising, agency and other expenses		2,000 00
Total liabilities, except capital stock		$ 176,924 40
Surplus on policy-holders' account		$ 163,123 12

Capital stock paid up, $15,000.

INCOME.

Gross cash received for premiums	$ 373,433 47	
Deduct reinsurance, rebate, abatement and return premiums	246,742 92	
Total net cash received for premiums		$ 126,690 55
Received for interest on stocks, bonds, &c.		12,129 36
Total income		$ 138,819 91

EXPENDITURE.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $19,098.35)	$ 17,495 29	
Deduct reinsurance	11,584 71	
Net amount paid during the year for said losses	$ 5,910 58	
Amount paid for losses occurring during the year	$ 185,603 16	
Deduct savings, salvage and reinsurances	101,477 47	
Net amount paid during the year for said losses	$ 84,125 69	
Total net amount paid during the year for fire losses		$ 90,036 27
Paid or allowed for commission		20,058 45
Paid for salaries, fees and all other charges of officials		10,830 03
Paid for taxes		4,358 62
All other payments, viz.:—Advertising, $1,617.82; printing and stationery, $3,170.66; travelling and inspections, $1,081.49; rent, heat and light, $1,622.29; postage, telegrams and exchange, $2,078.79; underwriters and commissioners, $2,293.66; maps and plans, $329.37; general expenses, $144.65		12,338 73
Total expenditure		$ 137,622 10

MANITOBA ASSURANCE—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets December 31, 1907		$ 316,443 41
Amount of cash income, as above		138,819 91
Received from Liverpool and London and Globe Insurance Company and realized on bills receivable		8,818 07
Amount of appreciation in ledger values of assets written up		356 09
	$	464,437 48
Amount of expenditure as above		137,622 10
Balance, net ledger assets December 31, 1908	$	326,815 38

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at December 31, 1907	13,427	$ 22,947,540	$ 366,656 44
Taken during the year—new	8,510	17,303,658	273,695 40
" " renewed	3,314	6,418,602	104,695 55
Total	25,251	$ 46,669,800	$ 745,047 39
Deduct terminated	9,677	21,532,189	347,358 79
Gross in force at December 31, 1908	15,574	$ 25,137,611	$ 397,688 60
Deduct reinsured		5,259,469	82,222 00
Net in force at December 31, 1908	15,574	$ 19,878,142	$ 315,466 60

Total number of policies in force at date	15,574	
Total net amount in force		$19,878,142 00
Total net premiums thereon		315,466 60

THE MERCANTILE FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—W. A. SIMS.
Principal Office—Waterloo, Ont.
Business Office—Toronto.

Secretary and Chief Agent—
ALFRED WRIGHT.

(Incorporated by Ontario Act, 37 Vic., cap. 87, 1874; amended by 55 Vic., cap. 101 (Ontario), 1892. Commenced business in Canada, November 1, 1875.)

CAPITAL.

Amount of joint stock capital authorized	$ 500,000 00
Amount subscribed for	250,000 00
Amount paid up in cash	50,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Stocks, bonds and debentures in deposit with the Receiver General, viz. :—

	Par value.	Book value.	Market value.
Thorold, 1909-1910, 5 per cent	$ 1,044 49	$ 1,044 49	$ 1,074 47
Leamington, 1909-1910, 5 per cent	1,936 87	1,936 87	1,992 46
Arthur, 1910, 5 per cent	5,000 00	5,000 00	5,143 50
Thamesville, 1909-1910, 4½ per cent	719 00	719 00	732 80
Markdale, 1909-1910, 5 per cent	820 57	820 57	844 12
Markham, 1909-1920, 5 per cent	7,824 17	7,824 17	8,971 19
Berlin, 1909-1910, 5 per cent	1,043 00	1,043 00	1,072 93
Canada stock, 1913, 4 per cent	10,000 00	10,000 00	10,000 00
Canadian Northern Ry., 1953, 3 p.c.	73,000 00	66,751 12	64,787 50
British Columbia Dyking, 1937, 3½ p.c.	7,000 00	7,455 61	7,000 00
Total par and market values	$ 108,388 10	$ 102,594 83	$ 101,618 97

Carried out at book value	$ 102,594 83

Other bonds, &c., owned by the company, viz. :—

	Par value.	Book value.	Market value.
British Columbia bonds, 1937, 3½ p.c.	$ 3,000 00	$ 3,170 12	$ 3,000 00
Canada stock, 1913, 3½ per cent	12,000 00	12,000 00	12,000 00
*London and Northwestern 4 per cent preference stock	10,458 48	12,067 97	11,661 22
*Caledonian Railway 3 per cent pref. con. orn. stock	63,996 71	47,254 56	39,677 96
*Grand Trunk Pacific 3 per cent 1st mortgage bonds	4,866 66	4,324 66	4,106 00
*London, Chatham and Dover debenture stock, 4½ per cent	24,333 33	27,865 00	28,713 33
*Liverpool Corporation 3 per cent	47,693 36	41,612 44	43,100 49
*C.P.R. 4 per cent pref. non. com	41,366 95	42,506 92	43,125 05
Total par and market values	$ 207,715 49	$ 190,801 67	$ 185,384 05

Carried out at book value	190,801 67
Cash on hand at head office	268 99
Cash for investment	8,428 57

*Held by the chairman and deputy chairman of the London and Lancashire Fire Insurance Company in trust for the Mercantile Fire.

MERCANTILE FIRE—*Continued.*

ASSETS—*Concluded.*

Cash in Bank of Montreal		$ 22,793 19
Cash in Canada Permanent Mortgage Corp'n		10,000 00
Total ledger assets		$ 334,887 25
Deduct excess of book value of bonds and debentures over market value		6,393 48
		$ 328,493 77

OTHER ASSETS.

Interest accrued and unpaid on stocks and bonds, not included in market value		1,081 56
Agents' balances		25,040 40
Total assets		$ 354,615 73

LIABILITIES.

Net amount of losses reported or supposed, but not claimed		$ 7,282 26
Net amount of losses resisted—not in suit		125 00
Reserve of unearned premiums for all outstanding risks in Canada		119,658 60
Total liabilities (excluding capital stock)		$ 127,065 86
Surplus on policy-holders' account		$ 227,549 87

Capital stock paid up. $50,000.

INCOME.

Gross cash received for premiums	$ 195,914 32	
Deduct reinsurance, rebate, abatement and return premiums	31,224 61	
Net cash received for premiums	$ 164,689 71	
Total net cash received for premiums		$ 164,689 71
Received for interest and dividends on stocks, bonds, &c		10,792 50
Total cash income		$ 175,482 21

EXPENDITURE.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $1,232.50)	$ 1,232 50	
Deduct savings and salvage	29 33	
Net amount paid during the year for said losses	$ 1,203 17	
Amount paid for losses occurring during the year	$ 82,183 59	
Deduct amount received for reinsurance	1,372 94	
Net amount paid for said losses	$ 80,810 65	
Total net amount paid during the year for fire losses		$ 82,013 82
Commission or brokerage		33,654 00
Salaries, fees and all other charges of officials		3,250 98
Taxes		1,962 49
Miscellaneous payments, viz.:—Postage, telephone, telegrams express and exchange, $1,192.34 ; stationery and printing, $546.72 ; advertising, $378.93 ; inspection, $2,093.72 ; plans, $49.59 ; sundries, $85.96 ; fire underwriters, $1,858.21 ; rents, $5.00		6,210 47
Total cash expenditure		$ 127,091 76

MERCANTILE FIRE—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, December 31, 1907	$	286,496 80
Income as above		175,482 21
Total	$	461,979 01
Expenditure as above		127,091 76
Ledger assets December 31, 1908	$	334,887 25

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	11,962	$ 16,036,397	$ 220,300 02
*Taken during the year—new and renewed	6,610	13,252,166	200,062 64
Total	18,572	$ 29,288,563	$ 420,362 66
Deduct terminated	6,589	12,311,148	188,825 06
Gross in force at end of year	11,983	$ 16,977,415	$ 231,537 60
Deduct reinsured		255,629	4,092 58
Net in force, December 31, 1908	11,983	$ 16,721,786	$ 227,445 02

Total number of policies in force at date	11,983	
Total net amount in force	$	16,721,786 00
Total premiums thereon		227,445 02

*In addition to the Canadian risks, $4,274,750 in amount and $33,250 in premiums were written on 'Mercantile' policies in other countries, and all are reinsured with the London and Lancashire Fire.

THE MONTREAL-CANADA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—J. B. LAFLEUR. | Secretary—J. W. RUTHERFORD.

Principal Office—59 St. James Street, Montreal.

(Incorporated in 1859 under the name of 'The Mutual Fire Insurance Company of the City of Montreal' under the authority of 'An Act to amend the Act authorizing the establishment of mutual fire insurance companies in Lower Canada,' being chapter 59 of the Statutes of the Province of Canada of 1859; corporate existence continued with the addition of certain powers by chapter 62 of the Statutes of 1881. Incorporated in 1903 by an Act of the Parliament of the Dominion of Canada, 3 Edward VII., cap. 158 and name changed to the 'Montreal-Canada Fire Insurance Company.' Previous to February 16, 1904, the date of issue of its Dominion license, the Company's business was confined to the Province of Quebec.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	157,960 00
Amount paid up in cash	39,490 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate owned by the company, viz.: Building, Boulevard St. Laurent		$ 17,000 00
Loan secured by mortgage on real estate		3,704 98
Debentures owned by the company, viz.:—		
	Par and Book value.	
Ste. Thérèse, 1927, 4 per cent	$ 15,600 00	
Berthierville, 1929, 5 per cent	2,000 00	
*St. Henri, 1938, 4 per cent	10,000 00	
*Côte St. Paul, 1937, 4 per cent	50,000 00	
Ste. Elizabeth, 1940, 4 per cent	6,000 00	
Levis, 1936 and 1951, 4 per cent	35,300 00	
St. Louis, 1941, 4 per cent	40,000 00	
Carried out at par value		158,900 00
150 shares Sovereign Bank stock		12,000 00
Cash on hand and in course of transmission		2,155 10
Cash in banks, viz.:—		
Provincial Bank, Montreal	$ 1,062 17	
Union Bank, Toronto	3,037 15	
Hochelaga, Montreal	6,463 92	
Royal Bank, Toronto	2,175 42	
Total		12,738 66
Cash on deposit in England		348 38
Total ledger assets		$ 206,847 12

* In deposit with Receiver General

MONTREAL-CANADA—*Continued.*

ASSETS—*Concluded.*

Interest accrued and unpaid on bonds		$ 1,009 95
Agents' balances		71,587 92
Office furniture		5,058 40
Goad's plans		9,146 96
Rent accrued		466 68
Travelling expenses unexpended		79 16
Due for reinsurance (premiums, $13.17 ; losses, $19,830.24)		19,843 41
Gross assets		$ 314,039 60
Deducted for doubtful agents' balances		10,000 00
Balance, net assets		$ 304,039 60

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of fire losses claimed but not adjusted	$ 42,633 55	
" " resisted—in suit	600 00	
Total net amount of unsettled claims for fire losses in Canada		$ 43,233 55
Reserve of unearned premiums for all outstanding risks in Canada		188,009 26
Due for rent and salaries		954 66
Due to other companies		11,120 30
Total liabilities in Canada		$ 243,317 77

(2) *Liabilities in other Countries.*

Net amount of losses claimed but not adjusted	$ 1,656 77	
Total net amount of unsettled claims for fire losses in other countries		$ 1,656 77
Reserve of unearned premiums for all outstanding risks in other countries		4,598 77
Total liabilities in other countries		$ 6,255 54
Total liabilities in all countries, except capital stock		$ 249,573 31
Surplus on policy-holders' account		$ 54,466 29

Capital stock paid up, $39,490.

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums	$ 396,191 72	$ 20,107 82	
Deduct reinsurance, rebate, abatement and return premiums	181,345 07	6,985 41	
Net cash received during the year for premiums	$ 214,846 65	$ 13,122 41	
Total net cash received for fire premiums in all countries			$ 227,969 06

MONTREAL–CANADA—*Continued.*

INCOME—*Concluded.*

Received for interest on bonds, &c.	$ 6,601 30
Received for rents	774 11
Total income	$ 235,344 47

EXPENDITURE.

	In Canada.	In other Countries.	
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $26,317.28.)	$ 16,459 78	$ 866 41	
Amount paid for losses occurring during the year	$ 244,019 05	$ 9,826 23	
Deduct amount received for reinsurance	77,308 79	615 71	
Net amount paid during the year for said losses	$ 166,710 26	$ 9,210 52	
Total net amount paid during the year for fire losses	$ 183,170 04	$ 10,076 93	
Total net amount paid during the year for fire losses in all countries			$ 193,246 97
Commission or brokerage			46,215 78
Salaries, $29,472.47; directors' fees, $1,740.20; auditor's fees, $600; solicitors' fees, $1,444.48; agents' bonuses, $475.25			33,732 40
Taxes			6,164 55
All other expenditure, viz.:—General expenses, $5,703.58; rent, $1,853.96; lighting, $228; telegrams and telephones, $117.78; advertising, $285; postage, $1,469.30; exchange, $172.69; office furniture and plans, $1,080.72; travelling expenses, $3,297.55; Anglo-American supervision, $6,000			20,208 58
Total expenditure			$ 299,568 28

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, Dec. 31, 1907		$ 271,070 93
Cash income as above		235,344 47
Real estate written up		3,000 00
Total		$ 509,415 40
Cash expenditure as above	$ 299,568 28	
Written off Sovereign Bank stock	3,000 00	
		302,568 28
Balance, net ledger assets, Dec. 31, 1908		$ 206,847 12

MONTREAL—CANADA—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.			In other Countries.			Totals in all Countries.		
	Number.	Amount.	Premiums.	Number.	Amount.	Premiums.	Number.	Amount.	Premiums.
		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at Dec. 31, 1907	36,853	39,086,930	525,519 21	1,140	1,212,030	19,249 12	37,993	40,298,960	544,768 33
Taken during the year—new	13,019	18,144,562	281,435 28	1,536	1,035,725	14,850 00	14,555	19,180,287	296,285 28
" " renewed	6,168	8,023,401	120,051 94	135	131,430	1,593 55	6,303	8,154,831	121,645 49
Total	56,040	65,254,893	927,006 43	2,811	2,379,185	35,692 67	58,851	67,634,078	962,699 10
Deduct terminated	13,439	30,438,304	453,624 89	1,483	1,801,240	25,905 71	14,922	32,239,544	479,530 60
Gross in force at end of year	42,601	34,816,589	473,381 54	1,328	577,945	9,786 96	43,929	35,394,534	483,168 50
Deduct reinsured	.....	7,129,950	96,542 70	.....	43,909	856 33	.....	7,173,859	97,399 03
Net in force at Dec. 31, 1908	42,601	27,686,639	376,838 84	1,328	534,036	8,930 63	43,929	28,220,675	385,769 47

Total number of policies in force 43,929
Total net amount in force ..... $ 28,220,675 00
Total premiums thereon 385,769 47

THE NATIONAL FIRE INSURANCE COMPANY OF HARTFORD.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—JAMES NICHOLS. Secretary—B. R. STILLMAN.

Chief Agents in Canada—ROBERT HAMPSON AND SON.

Principal Office—Hartford, Conn. Head Office in Canada—Montreal.

(Incorporated, May, 1869. Dominion license issued, August 3, 1908.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 1,000,000 00

ASSETS IN CANADA.

Debentures on deposit with the Receiver General, viz.:—

	Par Value.	Book Value.	Market Value.
City of Fort William, 1933, 5 p.c.	$ 100,000 00	$ 102,000 00	$ 102,000 00
City of Hamilton, 1927, 4 p.c.	50,000 00	46,725 00	48,000 00
Town of Maisonneuve, 1946, 4½ p.c.	25,000 00	24,375 00	25,000 00
	$ 175,000 00	$ 173,100 00	$ 175,000 00

Carried out at market value	$	175,000 00
Agents' balances and premiums uncollected		11,499 51
Total assets in Canada	$	186,499 51

LIABILITIES IN CANADA.

Net amount of fire losses in Canada reported or supposed, but not claimed	$	1,375 00
Reserve of unearned premiums for fire risks in Canada		12,881 51
Total liabilities in Canada	$	14,256 51

INCOME IN CANADA.

Gross cash received for fire premiums	$ 14,997 67	
Deduct reinsurance, rebate, abatement and return premiums	2,380 54	
Total net cash received during the year for fire premiums	$	12,617 13
Interest on debentures		3,570 62
Total income in Canada	$	16,187 75

EXPENDITURE IN CANADA.

Net amount for fire losses occurring during the year	$	1,104 70
Paid or allowed for commission or brokerage in Canada		4,876 98
Paid for salaries, fees, and all other charges of officials in Canada		1,080 00
All other expenditure, viz.:—Postage, $15.81; Underwriters' Association, $100; sundries, $16.13		131 94
Total expenditure in Canada	$	7,193 62

NATIONAL FIRE—*Continued.*

RISKS AND PREMIUMS.

Fire Risks in Canada—	Amount.	Premiums thereon.
Policies taken during the year, new	$ 1,435,381	$ 26,497 18
Deduct terminated	142,250	2,709 39
Gross in force at end of year	$ 1,293,131	$ 23,787 79
Deduct reinsured	2,500	53 00
Net in force at December 31, 1908	$ 1,290,631	$ 23,734 79

General Business Statement for the Year ending December 31, 1908.

INCOME.

Net cash received for premiums	$ 5,419,911 08
Interest and dividends	267,195 03
Rents	12,043 05
Agents' balances previously charged off	1,010 42
Profit on sale or maturity of ledger assets	11,853 00
Conscience fund	300 00
Total income	$ 5,712,312 58

DISBURSEMENTS.

Net amount paid for losses	$ 2,852,017 62
Expenses of adjustment and settlement of losses	35,305 82
Interest or dividends to stockholders	120,000 00
Commissions or brokerage	959,351 02
Salaries, $392,597.49, and expenses, $121,483.29, of special and general agents	514,080 78
Salaries, fees and all other charges of officers, directors and home office employees	130,457 92
Rents	11,783 36
Underwriters' boards and tariff associations	73,216 37
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	44,188 40
Taxes on real estate	4,883 69
State taxes on premiums and insurance department licenses and fees	122,714 59
All other licenses, fees and taxes	37,976 37
Agents' balances charged off	1,732 51
Loss on sale or maturity of ledger assets	92,668 37
All other disbursements	184,136 72
Total disbursements	$ 5,184,513 54

LEDGER ASSETS.

Book value of real estate	$ 323,488 33
Mortgage loans on real estate, first liens	704,700 00
Book value of bonds and stocks	5,797,736 77
Cash on hand and in trust companies and banks	321,825 58
Agents' balances	705,579 42
	$ 7,853,330 10

NATIONAL FIRE—*Continued.*

NON-LEDGER ASSETS.

Market value of real estate over book value	$	124,478 08
Market value of bonds and stocks over book value		279,542 23
Total assets	$	8,257,350 41

LIABILITIES.

Net amount of unpaid losses and claims	$	498,399 19
Total unearned premiums		4,495,492 58
State, county and municipal taxes due or accrued		85,000 00
Total liabilities, not including capital stock	$	5,078,891 77
Capital stock paid up in cash		1,000,000 00
Surplus over all liabilities, including capital stock		2,178,458 64
Total liabilities	$	8,257,350 41

RISKS AND PREMIUMS.

Amount of policies written or renewed during the year	$728,118,697 00
Premiums thereon	8,228,569 35
Amount of policies terminated during the year	701,519,950 00
Premiums thereon	8,183,990 23
Net amount in force at December 31, 1908	792,647,587 00
Premiums thereon	8,834,020 23

THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Chairman—CHARLES J. CATER SCOTT. | Manager—JAMES CHATHAM.

Manager in Canada—RANDALL DAVIDSON.

Principal Office—Edinburgh. | Head Office in Canada—Montreal.

(Established, 1809. Commenced business in Canada, 1862.)

CAPITAL.

Amounts of joint stock capital authorized, £3,000,000	$ 14,600,000 00
Amount subscribed for, £3,750,000	13,383,333 33
Amount paid up in cash, £687,500	3,345,333 33

ASSETS IN CANADA.

Real estate in Canada, held by the company, viz. :—

Five-story building, situated N.W. corner St. François Xavier and Hospital streets, Montreal, occupied by the company and tenants as offices	$ 136,125 00	
Four-story building, 26 Wellington street, Toronto, occupied by the company and tenants as offices	33,200 00	
		$ 169,325 00
Loans secured by bonds or mortgages constituting a first loan upon real estate		3,226,211 38
Amounts of loans secured by debentures of the London and Canadian Loan and Agency Company		87,600 00

Stocks and bonds, viz. :—

Deposited with Receiver General :—	Par value.
Montreal Harbour bonds, 1917, 4 p.c	$ 60,000 00
Montreal Harbour bonds, 1910-1913, 5 p.c	64,000 00
Montreal Corporation stock, 1910, 5 p.c	14,000 00
City of Brantford bonds, 1934, 4 p.c	50,000 00
Town of Owen Sound bonds, 1920, 4½ p.c	95,000 00
Town of St. Henri bonds, 1915, 4 p.c	100,000 00
Town of St. Henri bonds, 1918-1919, 4½ p.c	100,000 00
Province of New Brunswick bonds, 1914, 4½ p.c	25,000 00
Province of Manitoba bonds, 1910, 5 p.c	31,146 67
City of London bonds, 1913, 5 p.c	48,666 67
Town of Welland bonds, 1918, 5 p.c	32,000 00
City of Victoria, B.C., bonds, 1917, 5 p.c	126,666 00
City of Belleville bonds, 1934, 4½ p.c	50,000 00
Toronto General Consolidated Loan debentures, 1929, 3½ p.c	121,666 67
Town of Goderich bonds, 1917, 5 p.c	54,000 00
City of London bonds, 1921, 4 p.c	25,000 00
Côte St. Antoine bonds, 1932, 4 p.c	100,000 00
City of Halifax bonds, 1918, 4½ p.c	44,000 00
Town of Longueuil bonds, 1934, 4½ p.c	25,000 00
City of Nelson, B.C., bonds, 1921, 5 p.c	25,000 00
Total deposited with Receiver General	$ 1,190,480 01

NORTH BRITISH AND MERCANTILE—*Continued.*

Stocks and bonds—*Continued.*

Other Investments entirely in control of the company :—

City of Halifax stock	$ 15,000 00
Town of Lindsay bonds	69,000 00
Town of Acton, P.Q., bonds	18,000 00
City of Belleville bonds	15,000 00
Town of Brockville Waterworks bonds	16,000 00
Town of Brockville Local Improvement bonds	8,021 95
Town of Maisonneuve bonds	20,000 00
Town of Cobourg bonds	3,500 00
Town of Cornwall bonds	18,745 70
Town of Chatham bonds	6,000 00
Canada Permanent and Western Canada Mtge. Corpn. bonds	25,000 00
City of Hamilton R. C. School bonds	17,222 72
Village of Kingsville bonds	12,558 95
Town of Kincardine bonds	3,051 70
City of London bonds	20,000 00
Town of Lachine bonds	35,000 00
Lachine Dissentient School bonds	4,530 07
Town of Leamington bonds	2,320 85
City of Montreal stock	34,700 00
Montreal Board of Trade	5,000 00
Montreal Protestant School bonds	58,000 00
Montreal R.C. School bonds	55,000 00
Montreal Light, Heat and Power Co. bonds	25,000 00
Merchants Cotton Co. bonds	50,000 00
City of New Westminster bonds	65,100 00
City of Nelson, B.C., bonds	26,000 00
Norfolk and Western Pocahontas Coal Lands Purchase Money First Mortgage bonds	25,000 00
Town of Picton bonds	1,375 59
Prince Edward Island bonds	25,000 00
Township of Richmond, B.C., bonds	50,000 00
City of St. Catharines bonds	15,000 00
St. Cunegonde of Montreal City Water and Power Co. bonds	75,000 00
St. Louis Iron Mountain and Southern Railway Co., Unifying and Refunding Gold bonds	25,000 00
St. James Cathedral Toronto debentures	49,107 26
City of Three Rivers bonds	43,000 00
Town of Trenton bonds	30,000 00
Toronto Railway Company bonds	25,000 00
Toronto Mortgage Co. bonds	50,000 00
Town of Salaberry of Valleyfield, P.Q., bonds	33,000 00
Town of Woodstock bonds	25,000 00
Town of Windsor bonds	32,472 00
City of Winnipeg bonds	5,730 00
Town of Wallaceburg bonds	11,944 33
West Toronto Junction bonds	31,300 00
City of Calgary bonds	24,000 00
Winnipeg Electric Street Railway bonds	50,000 00
Wabash R.R. Co. Second Mortgage bonds	25,000 00
Town of Collingwood bonds	23,930 12
Bell Telephone Co. bonds	50,000 00
Total in control of the company	$ 1,353,611 24

Total stocks and bonds, par value	$ 2,544,091 25
Cash in Bank of Montreal, Montreal	113,281 47
Interest due and accrued	78,783 46
Balance due by agents in Canada	79,254 63
Office furniture and supplies in Montreal, Toronto, St. John, N.B.	5,000 00
Total assets in Canada	$ 6,303,547 19

NORTH BRITISH AND MERCANTILE—*Continued.*

LIABILITIES IN CANADA.

Net amount of fire loses in Canada claimed but not adjusted	$ 45,787 93	
" " " resisted, in suit, 1906	1,434 00	
Total net amount of unsettled claims for fire losses in Canada ($1,434 of which accrued previous to 1908)		$ 47,221 93
Reserved of unearned premiums for all outstanding fire risks in Canada.		576,508 88
Reinsurance fund, under the life insurance branch		435,778 11
Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses		10,469 87
Total liabilities in Canada		$ 1,069,978 79

INCOME IN CANADA.

Gross cash received for fire premiums	$ 901,280 31	
Deduct reinsurance, &c	107,610 66	
Net cash received for fire premiums		$ 793,669 65
Received for interest on bonds, stocks, mortgages, &c		245,458 34
Received for interests on bank deposits		3,134 83
Rents		7,279 08
Total income in Canada		$ 1,049,541 90

EXPENDITURE IN CANADA.

Net amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at $28,007,19)	$ 27,006 95	
Deduct savings and salvage and reinsurances	175 98	
Net amount paid during the year for said losses	$ 26,830 97	
Paid for fire losses occurring during the year	$ 410,056 63	
Deduct savings and salvage and reinsurances	5,256 52	
Net amount paid for said losses	$ 404,800 11	
Total net amount paid during the year for fire losses in Canada		$ 431,631 08
Commission or brokerage		134,646 76
Salaries, fees and all other charges of officials in Canada		33,931 57
Taxes in Canada		9,897 69
All other expenses in Canada, viz.:—Advertising, newspapers and directories, $706.99 ; bookbinding, printing, stationery and office supplies $5,997.83 ; heating, lighting and water, $464.26 ; Underwriters' Association, $6,636.13 ; travelling expenses and inspection, $8,325.61 ; office furniture and expenses, $611.73 ; insurance superintendence, $411.92 ; postage, express. bank charges and telegrams, $3,543.08 ; plans, $2,214.59 ; telephone and tolls $596.56 ; miscellaneous, $266.79 ; Fire Commissioners' salary, $202.60 ; Burglary Protection, $167,50 ; calendars, $1,970.91 ; retiring allowances, $1,600 ; rents, $7,545 ; auditors' and legal fees, $634 ; total, $41,895.50 ; less proportion of expenses chargeable to life branch, $1,500		40,395 50
Total cash expenditure in Canada		$ 650,502 60

NORTH BRITISH AND MERCANTILE—*Continued.*

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	41,133	$ 81,454,039	$ 1,097,703 25
Taken during the year—new and renewed	27,043	63,611,014	893,905 64
Total	68,176	$145,065,053	$ 1,991,608 89
Deduct terminated	24,982	58,757,312	840,061 52
Gross in force at end of year	43,194	$86,307,741	$ 1,151,547 37
Deduct reinsurance	.....	2,747,522	33,112 76
Net amount in force at December 31, 1908	43,194	$83,560,219	$ 1,118,434 61

Total number of policies in force at date in Canada	43,194	
Total net amount in force	$	83,560,219 00
Total premiums thereon		1,118,434 61

General Business Statement for the Year ending December 31, 1908.

FIRE ACCOUNT.

Reserve at December 31, 1907			£	1,550,000 0 0
Premium reserve at December 31, 1907	£	863,013 9 4		
Less to employers' liability branch		5,905 6 0		
				857,108 3 4
Premiums received in 1908, less reinsurances				2,106,806 5 1
			£	4,513,914 8 5
Losses by fire, less reinsurances			£	1,172,804 1 9
Commission				346,908 2 3
Expenses of management				*373,993 11 6
Premium reserve at December, 31, 1908				842,722 10 0
Reserve at December 31, 1908				1,550,000 0 0
Balance carried to profit and loss				227,486 2 11
			£	4,513,914 8 5

*DETAILS OF EXPENSES OF MANAGEMENT.

Salaries at home and abroad including directors' fees	£	258,945 12 10
Foreign and colonial government taxes and licenses, rent, and sundry office expenses		79,926 18 2
Agents' charges and travelling expenses		27,901 6 4
Books, advertising, postage, telegrams, &c		39,292 6 8
Retiring allowances		7,074 8 5
Law expenses		2,031 2 8
Salvage corps, &c		13,357 3 6
Stamp duty on preference stock		6,187 10 0
	£	434,716 8 7
Deduct—Applicable to other departments		60,722 17 1
	£	373,993 11 6

NORTH BRITISH AND MERCANTILE—*Concluded.*

General Business Statement for the Year ending December 31, 1908—*Concluded.*

PROFIT AND LOSS.

Balance from 1907	£	568,015	5	9	Dividend and bonus to shareholders for 1907 paid in May and November, 1908	£	195,250	0	0
Profit of 1908		227,486	2	11	Superannuation fund		1,000	0	0
Interest and dividends, less income tax		130,865	15	5	Irrecoverable balances		618	1	3
Transfer fee		141	10	0	Income tax		5,118	15	0
Shareholders' life and annuity profit account		30,250	0	0	Balance at December 31, 1908		754,771	17	10
	£	956,758	14	1		£	956,758	14	1

GENERAL BALANCE SHEET.

LIABILITIES.

		£	s.	d.
Capital—				
Authorized—				
Shares	£3,000,000			
4 % Preference stock	3,000,000			
	£6,000,000			
Subscribed—				
110,000 shares of £25 each	£2,750,000			
4 % Preference stock	525,000			
	£3,275,000			
Called up—£6 5s. per share		687,500	0	0
Preference stock		525,000	0	0
		£1,212,500	0	0
Profit and loss		754,771	17	10
Dividends unclaimed		5,942	8	4
Superannuation fund		138,247	0	2
Shareholders' life and annuity profit account		57,259	0	0

FIRE DEPARTMENT.

Premium reserve	£ 842,722	10	0	
General reserve	1,550,000	0	0	
	£2,392,722	10	0	
Outstanding liabilities	460,958	19	8	
				2,853,681 9 8

ASSETS.

	£	s.	d.
British Government securities	375,198	13	6
Colonial government securities	97,428	0	10
Guaranteed and other Indian railway stock	89,006	0	9
Indian government railway annuities	21,890	12	0
Foreign government and state securities	330,166	0	11
British municipal securities	46,488	2	4
Colonial municipal securities	131,232	19	6
Foreign municipal securities	314,529	1	10
Railway and other debentures and debenture stocks	214,913	3	8
Railway and other preference and ordinary stocks and shares	414,321	1	6
Ocean Marine Insurance Co.'s shares	541,988	10	8
Foreign railway bonds	803,782	4	0
Foreign railway preference and ordinary stocks and shares	237,057	10	3
Feu duties and feuing ground	5,737	3	4
Premises in Edinburgh, London, &c., partly occupied as offices of company, and partly let	716,485	14	7
Salvage corps premises	15,304	14	0
Bills receivable	19,265	2	11
Agents' balances	416,649	6	2
Outstanding premiums	57,007	7	5
Outstanding interest	21,898	7	10
Cash in hand and on current account abroad	89,446	19	11
Cash on deposit abroad	37,890	1	9
Cash in hand and on current account at home	23,814	16	4

Outstanding losses	£249,216 12 8		
Bills payable	2,645 16 5		
Reinsurance premiums	175,768 7 1		
Sundry outstanding balances	25,490 11 0		
Interest received but not due	329 15 8		
Due to life branch	2,878 15 3		
Due to employers' liability branch	4,629 1 7		
	£460,958 19 8		
			£5,021,501 16 0
LIFE DEPARTMENT.			
Life Branch.			
Life fund	£11,655,690 9 5		
Outstanding liabilities	507,214 4 3		
		12,162,904 13 8	
Annuity Branch.			
Annuity fund	£2,981,917 4 9		
Outstanding liabilities	128,756 0 7		
		3,110,673 5 4	
EMPLOYERS' LIABILITY BRANCH.			
Funds		14,786 13 5	
SINKING FUND ACCOUNT.			
Fund	£54,132 11 1		
Outstanding liabilities	88 4 7		
		54,220 15 8	
			£20,364,087 4 1

		£5,021,501 16 0
LIFE DEPARTMENT.		
Life Branch.		
Assets of life branch per separate balance-sheet	12,162,904 13 8	
Annuity Branch.		
Assets of annuity branch per separate balance-sheet	3,110,673 5 4	
EMPLOYERS' LIABILITY BRANCH.		
Assets of employers' liability branch per separate balance-sheet	14,786 13 5	
SINKING FUND ACCOUNT.		
Assets of fund per separate balance-sheet	54,220 15 8	
		£20,364,087 4 1

THE NORTHERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Chairman—HENRY JAMES LUBBOCK. | General Manager—H. E. WILSON.

Principal Offices—London and Aberdeen.

Head Office in Canada—Montreal. | Manager for Canada—ROBERT W. TYRE.

(Established, June 2, 1836. Commenced business in Canada, 1867.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£ 3,000,000 00	$ 14,600,000 00
Amount paid in cash	300,000 00	1,460,000 00

ASSETS IN CANADA.

Bonds in deposit with Receiver General :—

	Par value.	Market value.
City of Toronto debentures, 1919, 5 p.c.	$ 34,553 33	$ 36,367 38
City of Toronto bonds, 1929, 3½ p.c.	146,000 00	132,860 00
British Consolidated stock, 1923, 2½ p.c.	36,500 00	30,614 38
City of Winnipeg debentures, 1941, 3½ p.c.	30,000 00	27,300 00
City of Winnipeg bonds, 1925, 4 p.c.	25,000 00	25,000 00
Canada stock, 1930-50, 3½ p.c.	65,213 33	64,235 13
Grand Trunk Pacific Railway 1st mortgage bonds, Guaranteed by Government of Canada, 1962, 3 p.c.	170,333 33	143,080 00
Total market and par values	$ 507,599 99	$ 459,456 89

Carried out at market value		$ 459,456 89
Cash in hand		10,272 08
Cash in banks, viz.:—		
Bank of Montreal, Montreal	$ 7,044 19	
" British North America, Montreal	7,786 11	
Union Bank of Canada, Montreal	2,539 52	
Total		17,369 82
Cash in hands of agents in Canada		38,463 30
Insurance maps and plans		5,000 00
Office fixtures and furniture		3,000 00
Total assets in Canada		$ 533,562 09

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted	$ 39,169 31	
" " resisted, in suit	2,670 00	
Total net amount of unsettled claims for losses in Canada (of which $2,670 accrued in 1906)		$ 41,839 31
Reserve of unearned premiums for all outstanding fire risks in Canada		391,206 91
Total liabilities in Canada		$ 433,046 22

NORTHERN—*Continued.*

INCOME IN CANADA.

Gross cash received for fire premiums	$ 641,569 50	
Deduct reinsurance, rebate, abatement and return premiums	73,446 14	
Net cash received for fire premiums		$ 568,123 36
Interest on bank deposits		279 33
Total cash income in Canada		$ 568,402 69

EXPENDITURE IN CANADA.

Net amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at $34,487.84)	$ 23,123 78	
Paid for fire losses occurring during the year	$ 392,119 23	
Deduct reinsurances	616 65	
Net amount paid during the year for said losses	$ 391,502 58	
Total net amount paid during the year for fire losses in Canada		$ 420,626 36
Commission or brokerage in Canada		101,868 75
Salaries, fees and all other charges of officials		20,258 81
Taxes in Canada		7,659 70
Miscellaneous payments, viz.:—Maps and plans, $1,437.40; postage, telegrams and expressage, $2,684.85; Underwriters' Associations, $5,335.88; rents, $2,601.68; stationery and printing, $3,430.94; travelling expenses, $3,097.10; advertising, $1,571.39; office furniture and repairs, $379.14; auditors' fees, $300; exchange, $239.93; sundry payments, $1,190.39; cleaning, heating and lighting, $627.82; newspapers and books, $111.54; subscriptions and donations, $27; legal expenses, $5		23,040 06
Total expenditure in Canada		$ 573,453 68

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	29,624	$ 52,021,453	$ 774,876 05
Taken during the year—new and renewed	19,898	41,024,107	636,183 06
Total	49,522	$ 93,045,560	$1,411,059 11
Deduct terminated	18,264	40,483,560	633,149 64
Gross in force at end of year	31,258	$ 52,562,000	$ 777,909 47
Deduct reinsured		666,391	8,587 74
Net in force at December 31, 1908	31,258	$ 51,895,609	$ 769,321 73

Total number of policies in Canada at date	31,258	
Total net amount in force		$ 51,895,609 00
Total premiums thereon		769,321 73

NORTHERN—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

FIRE DEPARTMENT.

The premiums received last year amounted to £1,229,247, showing, in comparison with the premiums of the previous year, a decrease of £39,221. The losses incurred amounted to £704,524, or 57·3 per cent of the premiums. The general average of the experience of the Company from the beginning is now 58·7 per cent, or, including its provision for losses on current risks, 60·09 per cent. The expenses of management (including commission to agents and charges of every kind) came to £452,578, or 36·8 per cent of the premiums, a ratio 1·8 more than that of the previous year.

The result is that, after charging the account with £614,624, being 50 per cent of the premiums of the year, and crediting it with £634,234, the amount similarly charged in 1907, there remains a credit balance of £92,025, which, as usual, has been transferred to the profit and loss account.

NORTHERN—*Continued.*

General Business Statement for the Year ending December 31, 1908.

Fire Account.

	£	s.	d.		£	s.	d.
Amount of fire fund at the beginning of the year	800,000	0	0	Losses by fire paid and outstanding (after deduction of reinsurances)	704,254	4	1
Amount transferred from profit and loss account in terms of resolution of general meeting, held 6th May, 1908	100,000	0	0	Commission	194,340	8	4
Proportion of premiums set aside to meet liability under current policies at 31st December, 1907	634,234	0	8	Expenses of management	258,237	17	5
Premiums received (after deduction of reinsurances)	1,229,247	5	4	Proportion of premiums set aside to meet liability under current policies, being 50 per cent of the revenue for 1908	614,623	12	8
				Profit transferred to profit and loss account	92,025	3	6
				Amount of fire fund at the end of the year	900,000	0	0
	£ 2,763,481	6	0		£ 2,763,481	6	0

Profit and Loss Account.

	£	s.	d.		£	s.	d.
Balance brought forward from last year—				Amounts transferred in terms of Resolutions of General Meeting held 6th May, 1908:—			
General fund	£ 286,994	16	8	To fire fund	100,000	0	0
Shareholders' life bonus, instalments 1908-1910	22,500	0	0	To employers' liability fund	5,000	0	0
	309,494	16	8	To general accident fund	5,000	0	0
Amount transferred from employers' liability account	3,934	13	11	Expenses in connection with new Act of Parliament and cost of registration of the Company	9,871	15	0
Amount transferred from fire account	92,025	3	6	Loss on exchange	1,157	2	11
Amount transferred from general accident account	2,449	13	5	Dividend declared May 6th, 1908	75,000	0	0
Interest not carried to other accounts	73,768	4	6	Shareholders' life bonus (1906-10) 3rd instalment	7,500	0	0
				Dividend declared October 15, 1908	30,000	0	0
				Income tax	1,441	13	3
				Allowances to families of deceased officers	850	0	0
				Company's moiety of assurance premiums of staff	1,359	1	1
				Agents and other balances irrecoverable	707	4	8
				Balance at credit of this account, as per balance sheet—			
				General funds	228,794	15	1
				Shareholders' life bonus intalments, 1909-1910	15,000	0	0
	£ 481,672	12	0		£ 481,672	12	0

NORTHERN—*Concluded.*

General Business Statement for the Year ending December 31, 1908—*Concluded.*

Balance Sheet.

Liabilities.	£	s.	d.
Shareholders' capital paid up	300,000	0	0
Fire reserve fund	900,000	0	0
General accident fund	5,000	0	0
Proportion of premiums set aside to meet liability under current policies—			
In the fire branch	614,623	12	8
In the general accident branch	4,266	12	3
Life assurance fund—			
Participation branch	3,687,089	11	2
Non-participation branch	301,498	7	2
Endowment and capital redemption fund	65,757	15	5
Annuity fund	833,669	7	0
Employers' liability fund	24,079	13	7
Staff pension fund	112,808	17	8
Fletcher trust fund	9,535	7	1
Investment reserve fund	93,739	14	4
Balance at the credit of profit and loss account	243,794	15	1
Outstanding fire losses	172,772	11	10
Outstanding life claims	81,699	8	7
Unclaimed surrender values	2,664	17	3
Unpaid annuities	273	12	6
Outstanding general accident claims	643	4	3
Outstanding charges	13,791	9	6
Bills payable	2,943	17	4
Due to other companies and agents	72,393	7	11
Shareholders' dividends unclaimed	1,088	9	10
Due by general funds to life, employers' liability and staff funds	123,400	7	7
	£7,670,535	0	0

Assets.	£	s.	d.
Mortgages on property within the United Kingdom	219,925	7	7
Mortgages on property out of the United Kingdom	38,855	10	11
Loans on parochial and other public rates	399,339	17	3
Loans on life interests	52,800	0	0
Loans on reversions	35,232	6	1
Loans on stocks and shares	10,000	0	0
Loans on company's policies	215,047	5	4
Investments—			
In British government securities	483,518	19	1
British municipal securities	391,510	1	8
Indian and colonial government securities	420,786	1	8
Indian and colonial provincial securities	94,438	3	11
Indian and colonial municipal securities	302,133	11	6
Foreign government securities	601,392	15	1
Foreign provincial securities	54,675	8	10
Foreign municipal securities	616,091	15	2
Railway and other debentures and debenture stocks—home and foreign	1,268,469	9	0
Railway and other preference and guaranteed stocks—home and foreign	643,651	6	0
Railway and other ordinary stocks	54,191	7	5
Rent charges	7,190	11	9
House property (company's offices)	546,646	10	10
" (mortgages foreclosed)	90,335	13	10
Company's interest in salvage corps' buildings	7,107	6	2
Freehold ground rents	45,932	12	0
Reversions	384,865	17	2
Bills receivable	19,984	3	3
Due from other companies and agents	303,785	4	6
Outstanding premiums	31,286	1	5
Outstanding interest and dividends	5,773	3	2
Interest accrued but not payable	65,059	8	6
Cash in hands of bankers (on deposit)	25,801	0	0
Cash in the hands of bankers (on current account)	108,392	0	10
Stamps on hand	427	14	3
Cash in hand	2,490	18	3
Due by general funds to life, employers' liability and staff funds	123,400	7	7
	£7,670,535	0	0

THE NORWICH UNION FIRE INSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—Major F. ASTLEY CUBITT. | Secretary—C. A. BATHURST BIGNOLD.

Principal Office—Norwich, England.

Chief Agent in Canada—JOHN B. LAIDLAW. | Head Office in Canada—Toronto.

(Organized and commenced business, 1797. Commenced business in Canada, April, 1880.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£1,100,000	$ 5,333,333 33
Amount of capital paid up in cash	132,000	642,400 00

ASSETS IN CANADA.

Value of real estate held by the company			$ 80,000 00
Stocks and bonds in deposit with Receiver General:—	Par value.	Market value.	
Canada 4 per cent inscribed stock, 1908	$ 97,333 33	$ 97,333 33	
" 3 " " 1938	26,766 67	24,893 00	
City of Toronto 3½ per cent, 1913 and 1929	73,666 67	68,050 00	
" debs., 1915, 4 per cent	30,000 00	30,000 00	
" debs., 1944, 3½ per cent	38,933 33	34,261 33	
City of Quebec 3½ per cent stock, 1962	38,933 33	35,429 33	
City of Montreal permanent deb. stock, 3 per cent	24,333 33	19,710 00	
" 3½ debenture stock, 1942	24,333 33	22,143 33	
Can. Permanent Mortgage Corporation 4 p.c., 1911	25,000 00	25,000 00	
Canadian Northern Railway cons. deb., 4 p.c., 1929-30	58,400 00	58,984 00	
City of Winnipeg 4 per cent, 1925	20,000 00	20,000 00	
Total par value	$ 457,699 99	$ 435,804 32	
Carried out at market value			435,804 32
Cash on hand at head office in Canada, Toronto, $5,397.09; Montreal, $1,345.79			6,742 88
Cash in banks, viz.:—			
Bank of Montreal, Toronto (current account)		$ 2,448 58	
" " (special ")		31,315 29	
" Montreal (current ")		450 00	
" " (special ")		5,873 51	
Imperial Bank, Toronto (" ")		23,154 94	
" " (current ")		6,294 73	
Total			69,537 05
Agents' balances			38,144 45
Goad's plans			5,000 00
Total assets in Canada			$ 635,228 70

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted	$ 12,917 20	
Total net amount of unsettled claims for fire losses in Canada		$ 12,917 20
Reserve of unearned premiums for all outstanding risks in Canada		397,910 85
Total liabilities in Canada		$ 410,828 05

NORWICH UNION FIRE—*Continued.*

INCOME IN CANADA.

Gross cash received for fire premiums	$ 648,766 49	
Deduct reinsurance, rebate, abatement and return premiums	84,804 61	
Net cash received for premiums		$ 563,961 88
Received for interest on stocks, bonds, bank deposits, &c		19,773 80
Endorsement fees		207 33
Total income in Canada		$ 583,943 01

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in last statement at $22,847.20)	$ 20,880 88	
Deduct savings and salvage and reinsurance	748 99	
Net amount paid during the year for said losses	$ 20,131 89	
Amount paid for losses occurring during the year	$ 351,966 89	
Less amount received for reinsurance and savings and salvage	5,130 37	
Net amount paid during the year for said losses	$ 346,836 52	
Total net amount paid during the year for fire losses		$ 366,968 41
Commission or brokerage in Canada		96,934 13
Salaries, fees and other charges of officials		41,373 60
Taxes in Canada		7,521 90
Miscellaneous payments, viz.:—Stationery, $4,071.45; postage, $3,203.72; advertising, $2,843.60; travelling expenses, $5,144.92; Goad's plans, $2,043.32; sundry charges, $4,950.68; board expenses, $5,487.20; office furniture, $2,761.57; rent, $3,467; remittance charges, $229.22; express, $384; telegrams and telephones, $1,113.77		35,700 45
Total cash expenditure in Canada		$ 548,498 49

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	38,410	$ 55,297,441	$ 790,374 69
Policies taken during the year, new and renewed	23,364	43,115,341	647,372 72
Total	61,774	$ 98,412,782	$1,437,747 41
Deduct terminated	23,624	41,255,603	638,433 57
Gross in force at end of year	38,150	$ 57,157,179	$ 799,313 84
Deduct reinsured		1,231,532	14,016 33
Net in force at December 31, 1908	38,150	$ 55,925,647	$ 785,297 51

Total number of policies in force in Canada to date	38,150	
Total net amount in force		$ 55,925,647 00
Total premiums thereon		785,297 51

NORWICH UNION FIRE—*Continued.*

General Business Statement for the Year ending December 31, 1908.

The net premium income for the year ending December 31st, 1908, amounted to £1,101,504 12s. 11d. The losses (paid and outstanding) were £661,434 17s. 3d., being 60·05 per cent of the premiums.

After setting aside one-third of the premiums (£367,168) as a reserve against liabilities on policies not run off, the balance at the credit of profit and loss account, including the unappropriated balance, £308,976, brought forward from the previous year, is £428,932, out of which an interim dividend of 10s. per share was paid in January, 1909, and the Directors recommend that a further dividend of 10s. per share, with the addition of a bonus of 5s. be paid on the 3rd of June, making with the interim dividend paid in January, 1909, 25s. per share for the year 1908.

The undivided balance, amounting to £373,932, is carried forward to next year's credit.

NORWICH UNION FIRE—*Continued.*

General Business Statement for the Year ending December 31, 1908—*Continued.*

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Premiums	1,101,504	12	11	Losses by fire	661,434	17	3
Interest	50,423	4	5	Commission	208,964	9	10
Transfer fees	36	17	6	Expenses of management, &c.	162,833	15	10
				Colonial and foreign taxes	17,442	11	6
				Balance	101,289	0	5
	£1,151,964	14	10		£1,151,964	14	10

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance disposable, 1907	363,976	0	9	Dividends and bonus to shareholders	55,000	0	0
Reserve on current policies, 1907	373,119	6	11	Income tax	3,531	9	6
Balance of revenue account	101,289	0	5	Reserve on current policies, 1908	367,168	4	4
Increased value of investments and profit on sale and maturity of stocks	24,577	17	0	Cost of Act of Parliament and registration of company	4,830	6	1
				Cost of business acquired	3,500	0	0
				Balance disposable	428,932	5	2
	£ 862,962	5	1		£ 862,962	5	1

NORWICH UNION FIRE—*Concluded.*

General Business Statement for the Year ending December 31, 1908—*Concluded.*

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Balance Sheet.

LIABILITIES.	£	s.	d.	£	s.	d.
Capital subscribed £1,100,000 in 44,000 shares of £25 each, £3 paid.				132,000	0	0
Fire Insurance Fund—						
Reserve fund	550,000	0	0			
Reserve on current policies	367,168	4	4			
Balance disposable	428,932	5	2			
				1,346,100	9	6
Outstanding losses and expenses				154,972	8	5
Bills payable				9,645	5	6
Clerks' superannuation and benefit fund				34,405	16	10
Unclaimed dividends				392	2	0
Suspense accounts				1,892	17	5
				£1,679,408	19	8

ASSETS.	£	s.	d.
Investments (at market value)—			
British government securities	126,187	10	0
Bank of England stock	79,200	0	0
British railway stocks	41,965	0	0
Municipal and other English securities	71,672	14	2
Colonial government, railway and other securities	209,145	9	2
United States government securities	41,200	0	0
United States railway, municipal and other securities	465,649	8	0
Other American government securities	45,464	4	3
European and other foreign government securities	30,916	9	1
Mortgages	8,750	0	0
Real estate	121,707	2	9
Salvage corps building funds, &c.	6,313	2	0
Interest accrued	13,900	18	3
Bills receivable	4,590	0	5
Bankers' balances, English	86,085	12	1
" " foreign and colonial	145,554	12	2
Premiums in course of collection, less commission	75,900	6	9
Agents' balances	105,081	10	7
Cash in office	125	0	0
	£1,679,408	19	8

THE NOVA SCOTIA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—JOHN Y. PAYZANT. | Secretary and Chief Agent—ARTHUR C. BAILLIE.

Principal office—Halifax.

(Incorporated by an Act of the Legislative Assembly of Nova Scotia, assented to March 27, 1902; amended by Chapter 123 of the (Nova Scotia) Acts of 1905. Dominion license issued August 3, 1905.

CAPITAL.

Amount of joint stock capital authorized	$ 500,000 00
Amount subscribed for	421,850 00
Amount paid up in cash	100,800 00

(For List of Shareholders, see Appendix).

LEDGER ASSETS.

Value of real estate, company's office building	$ 11,552 66
Amount of loans secured by bonds, stocks or other marketable collaterals, viz.:	16,000 00

	Par value.	Market value.	Amount loaned.
Town of Glace Bay bonds	$ 7,500	$ 7,385	
Town of Bridgewater bonds	6,000	5,460	$ 16,000
Town of Truro bonds	7,000	6,860	
Town of Dartmouth bonds	2,000	2,020	
Total	$ 22,500	$ 21,725	$ 16,000

Bonds and debentures owned by the company, viz.:—

	Par value.	Book value.	Market value.
On deposit with the Receiver General:—			
Town of North Sydney bonds, 1923, 4 p.c.	$ 5,000 00	$ 4,600 00	$ 4,550 00
Town of Amherst bonds, 1933, 4 p.c.	13,000 00	12,025 00	12,350 00
Halifax school bonds, 1928, 4 p.c.	2,000 00	1,870 00	1,940 00
Town of Truro bonds, 1935, 4 p.c.	5,000 00	4,625 00	4,800 00
Municipality of Lunenburg bonds, 1934, 4 p.c.	2,000 00	1,850 00	1,920 00
Town of New Glasgow bonds, 1924, 4½ p.c.	5,000 00	4,900 00	5,050 00
Municipality of Antigonish bonds, 1935, 4½ p.c.	15,000 00	15,000 00	15,375 00
Town of North Sydney bonds, 1921-22, 4 p.c.	3,000 00	2,700 00	2,760 00
County of Halifax bonds, 1920-23, 5 p.c.	2,000 00	2,160 20	2,123 43
Town of Bridgewater, 1932, 4 p.c.	1,000 00	910 00	920 00
Total on deposit with the Receiver General	$53,000 00	$50,580 20	$51,788 43
In possession of the Company.			
Nova Scotia Steel and Coal Co. bonds, 1931, 6 p.c.	$ 6,000 00	$ 6,375 00	$ 6,450 00
Acadia Loan Corporation debentures, 1910-1914, 4½ p.c.	15,000 00	15,000 00	14,725 00
Eastern Canada Savings and Loan Co., Limited, debentures, 1909-1912, 4½ p.c.	20,000 00	20,000 00	20,000 00
Town of Stellarton debentures, 1938, 4½ p.c.	5,000 00	5,000 00	5,000 00
Town of Glace Bay debentures, 1938, 5 p.c.	5,000 00	5,000 00	5,000 00
Total bonds in possession of the company	$51,000 00	$51,375 00	$51,175 00

NOVA SCOTIA FIRE—*Continued.*

LEDGER ASSETS—*Concluded.*

	Par value.	Book value.	Market value.
Stocks owned by the company, viz.:—			
83⅓ shares Nova Scotia Savings Loan and Building Society	$20,000 00	$26,236 75	$26,236 75
70 shares Royal Bank of Canada	7,000 00	15,547 50	16,100 00
	$27,000 00	$41,784 25	$42,336 75
Total par, book and market values of bonds and stocks	$131,000 00	$143,739 45	$145,300 18

Carried out at book value	$	143,739 45
Cash at head office		7,933 15
Cash in Bank of Nova Scotia		13,378 60
Total ledger assets	$	192,603 86

OTHER ASSETS.

Market value of real estate over book value	$	447 34
" bonds and stocks over book value		1,560 73
Interest accrued and unpaid on stocks and bonds		568 87
Agents' balances and premiums uncollected		8,326 81
Office furniture, Goad's plans, etc		3,500 00
Total assets	$	207,007 61

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses reported or supposed, but not claimed	$	30 00
Reserve of unearned premiums for all outstanding risks		51,616 15
Dividends declared but not yet due		3,528 00
Reinsurance premiums due		6,381 56
Total liabilities in Canada, except capital stock	$	61,555 71

(2) *Liabilities in other Countries.*

Reserve of unearned premiums for unexpired risks	$	472 02
Total liabilities in other countries	$	472 02
Total liabilities in all countries, except capital stock	$	62,027 73
Surplus on policy-holders' account	$	144,979 88

Capital stock paid up, $100,800.

NOVA SCOTIA FIRE—*Continued.*

INCOME.

	In Canada.	In other countries.	
Gross cash received for premiums	$90,541 77	$ 1,395 60	
Deduct reinsurance, rebate, abatement and return premiums	25,317 41	451 56	
Net cash received for premiums	$65,224 36	$ 944 04	
Total net cash received for premiums			$66,168 40
Received for interest and dividends on stocks, bonds, &c			6,863 13
Received for rent			275 00
Realized on investment			50 00
Total income			$ 73,356 53

EXPENDITURE.

Net amount paid during the year for losses occurring in previous years, which losses were estimated in the last statement at $1,600	$ 1,276 75	
Amount paid for fire losses occurring during the year	$24,532 03	
Deduct savings and salvage and reinsurance	7,072 53	
Net amount paid during the year for said losses	$17,459 50	
Total net amount paid during the year for fire losses		$ 18,736 25
Dividends paid during the year		7,560 00
Paid or allowed for commission and brokerage		6,509 34
Paid for salaries, fees and all other charges of officials		5,483 68
Paid for taxes		2,454 17
All other payments, viz:—Stationery and office books, $677.30; inspection and travelling expenses, $983.48; postage, exchange, discounts, telegrams and expressage, heat and light, office and postal box rent, legal advice, $1,990.67; office furniture and fittings, $626.55; advertising, $1,260.74; organization expenses, $1,100.		6,638 74
Total expenditure		$ 47,382 18

SYNOPSIS OF LEDGER ACCOUNTS.

Balance of net ledger assets, December 31, last year	$ 166,629 51
Income as above	73,356 53
Total	$ 239,986 04
Expenditure as above	47,382 18
Balance, net ledger assets, December 31, 1908	$ 192,603 86

NOVA SCOTIA FIRE—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.			In Other Countries.			Total in all Countries.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at December 31, 1907	5,808	6,838,359	94,167 63	.....	.....	.....	5,808	6,838,359	94,167 63
Taken during the year—new	2,521	3,212,463	50,227 16	103	100,100	1,395 60	2,624	3,312,563	51,622 76
" " renewed	2,203	3,194,903	44,675 91	.....	....	.....	2,203	3,194,903	44,675 91
Total	10,532	13,245,725	189,070 70	103	100,100	1,395 60	10,635	13,345,825	190,466 30
Deduct terminated	5,230	4,479,606	61,877 68	10	2,750	85 08	5,240	4,482,356	61,962 76
Gross in force at end of year	5,302	8,766,119	127,193 02	93	97,350	1,310 52	5,395	8,863,469	128,503 54
Deduct reinsured	.....	2,110,062	32,549 78	.....	23,967	366 48	.....	2,134,029	32,916 26
Net in force at December 31, 1908	5,302	6,656,057	94,643 24	93	73,383	944 04	5,395	6,729,440	95,587 28

Number of policies in force at date	5,395	
Total net amount in force		$ 6,729,440 00
Total net premiums thereon		95,587 28

THE ONTARIO FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—ROBERT THOMSON. | Secretary—PERCY W. THOMSON.
General Managers and Chief Agents— | Principal Office—ST. JOHN, N.B.
WM. THOMSON & Co.

(Incorporated, May, 16, 1905, by an Act of Parliament of Canada, 4–5 Edward VII, chap, 137. Dominion license issued January 18, 1907.)

CAPITAL.

Amount of joint stock capital authorized	$ 500,000 00
Amount subscribed for	325,000 00
Amount paid up in cash	96,960 00

(For List of Shareholders, see Appendix.)

LEGER ASSETS.

Bonds and debentures owned by the company, viz. :—

	Par value.	Book value.	Market value.
City of Winnipeg, 1912, 4 per cent	$ 8,000 00	$ 7,838 40	$ 7,977 60
*Province of Nova Scotia, 1918-1920, 4 p. c.	16,500 00	16,632 50	16,632 50
* " " 1915, 4½ per cent.	2,000 00	2,078 40	2,078 40
*Province of New Brunswick, 1922, 4 p. c..	4,500 00	4,565 25	4,500 00
* " " 1933. 3½ p. c.	4,500 00	4,155 55	4,172 85
*Province of Manitoba, 1930-1935, 4 p. c...	23,000 00	23,230 00	23,230 00
Totals	$ 58,500 00	$ 58,500 10	$ 58,591 35

Carried out at book value	$ 58,500 10

Stocks owned by company, viz. :—

	Par value.	Book value.	Market value.
6 shares National Insurance Corporation, Limited	$ 600 00	$ 900 00	$ 900 00
5 shares Steamship Pynda Co., Limited...	500 00	250 00	250 00
20 " " Tanagra Co., Limited.	2,000 00	1,000 00	1,200 00
7 shares Steamship Cheronea Co., Ltd....	700 00	350 00	350 00
Totals	$ 3,800 00	$ 2,500 00	$ 2,700 00

Carried out at book value	2,500 00
Cash at head office	200 00
Cash in Royal Bank	58,860 64
Agents' accounts paid by time drafts	8,718 39
Total ledger assets	$ 128,779 13

*In deposit with Receiver General.

ONTARIO FIRE—*Continued.*

OTHER ASSETS.

Market value of bonds and debentures over value in account	$	91 35
Notes for capital stock		6,030 00
Interest accrued		400 00
Rents accrued		216 66
Furniture, $2,000; maps, $7,000		9,000 00
Agents' balances and premiums uncollected		25,759 08
Reinsurances		31,386 48
Total assets	$	201,662 70

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of fire losses adjusted but not due	$	15,220 67	
Total net amount of unsettled claims for fire losses in Canada			$ 15,220 67
Reserve of unearned premiums			144,833 17
Net amount due for reinsurance			24,657 62
Total liabilities in Canada			$ 184,711 46

(2) *Liabilities in other Countries.*

Net amount of losses due and unpaid	$	559 26
Reserve of unearned premiums		2,497 18
Total liabilities in other countries	$	3,056 44
Total liabilities in all countries (except capital stock)	$	187,767 90
Surplus of assets over liabilities	$	13,894 80

Capital stock paid up in cash and notes, $102,990.

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums	$ 336,771 24	$ 7,924 67	
Deduct reinsurance, rebate, abatement and return premiums	109,450 83	4,736 66	
Net cash received for premiums	$ 227,320 41	$ 3,188 01	
Total net cash received for premiums			$ 230,508 42
Received for interest and dividends			6,660 47
Profit on sale of securities			858 25
			$ 238,027 14
Received for calls on capital			16,960 00
Total income			$ 254,987 14

ONTARIO FIRE—*Concluded.*

EXPENDITURE.

	In Canada.	In other Countries.	
Amount paid for losses occurring in previous years which losses were estimated in the last statement at $26,304.19 net	$ 29,890 33		
Less amount received for reinsurance	5,358 12		
Net amount paid for said losses	$ 24,532 21		
Amount paid for losses occurring during the year	$ 207,766 75	$ 11,256 78	
Deduct savings and salvage and reinsurances	47,705 17	4,808 50	
Net amount paid during the year for said losses	$ 160,061 58	$ 6,428 28	
Total net amount paid during the year for losses			$ 191,022 07
Paid for commission or brokerage			40,698 12
Salaries, $12,485.67; directors' and auditors' fees, $3,044			15,529 67
Paid for taxes			4,992 17
All other payments, viz.:—Office furniture, $1,509.59; stationery, $3,490.96; organization, $507.12; travelling expenses, $1,925; office expenses, $1,620.70; advertising, $956.76; inspection fees, $502.12; maps, $3,497.90; postage, $1,210.18; exchange, $204.10; legal expenses, $830.16; rent, $1,685.06; Ottawa fire expenses, $2,500			20,439 65
Total expenditure			$ 272,681 68

SYNOPSIS OF LEDGER ACCOUNTS.

Balance of net ledger assets, December 31, 1907	$ 146,473 67
Amount of cash income as above	254,987 14
Total	$ 401,460 81
Amount of expenditure as above	272,681 68
Balance, net ledger assets at December 31, 1908	$ 128,779 13

RISKS AND PREMIUMS.

	In Canada.			In other Countries.			Total in all Countries.		
	No.	Amount.	Premiums	No.	Amount.	Premiums	No.	Amount.	Premiums
		$	$ cts.		$	$ cts.		$	$ cts.
Gross in force, Dec. 31, 1907	16,151	25,994,846	324,440 87	957	506,940	6,291 59	17,108	26,501,786	330,732 46
Taken during the year—new	12,863	16,452,835	272,205 98	410	451,285	10,146 00	13,273	16,904,180	282,351 98
Taken during the year—renewed	1,439	1,007,543	36,287 36	64	95,830	1,458 84	1,503	1,103,373	37,746 20
Total	30,453	43,455,284	632,934 21	1,431	1,054,055	17,896 43	31,884	44,509,339	650,830 64
Deduct terminated	15,588	20,301,171	290,298 22	1,053	664,616	9,891 03	16,641	20,965,787	300,189 25
Gross in force, Dec. 31, 1908	14,865	23,154,113	342,635 99	378	389,439	8,005 40	15,243	23,543,552	350,641 39
Deduct reinsured		4,162,777	67,035 54		153,988	3,011 04		4,316,765	70,046 58
Net in force at Dec. 31, 1908	14,865	18,991,336	275,600 45	378	235,451	4,994 36	15,243	19,226,787	280,594 81

OTTAWA ASSURANCE COMPANY,

formerly THE OTTAWA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—G. G. BURNETT. | Chief Agent and Secretary—W. E. D. BALDWIN.

Principal Office—Toronto, Canada.

(Incorporated by letters patent, Ontario, bearing date September, 30, 1899; re-incorporated July 18, 1904, by an Act of the Parliament of Canada, 4 Edward VII., Cap. 110; amended in 1909 by 8-9 Edward VII., Cap. 117 and name changed to "Ottawa Assurance Company" commenced business in Ontario, November 1, 1899; Dominion license issued February 23, 1900.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	250,000 00
Amount paid up in cash	125,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount of loans secured by $2,500 gold bonds of New York and Ontario Power Company		$ 2,000 00

Bonds owned by the company, viz.:—

	Par value.	Market value and value in account.
*Ottawa City 3½ per cent debentures, 1917	$ 16,000 00	$ 15,345 60
*Province of Quebec inscribed stock, 1937, 3 per cent.	10,000 00	8,325 00
*Province of New Brunswick, debs., 1933, 3½ per cent.	10,000 00	9,233 00
*City of Fort William debentures, 1938, 4½ per cent.	10,000 00	10,000 00
*City of Nelson debentures, 1928, 5 per cent	10,000 00	10,486 00
*Town of Kincardine debentures, 1938, 5 per cent.	3,000 00	3,241 50
Metropolitan Street Ry., New York, 2002, 4 per cent.	10,000 00	6,850 00
Detroit and Flint Ry., 1921, 5 per cent.	10,000 00	9,800 00
St. George's Church, Ottawa, 1911 to 1929, 4 per cent.	14,000 00	13,447 85
Total par and account values	$ 93,000 00	$ 86,728 95

Carried out at account value		$ 86,728 95
Cash at head office		3,508 33
Cash in Northern Crown Bank of Canada		51,200 55
Total ledger assets		$ 143,437 83

OTHER ASSETS.

Interest due $400; accrued $760.83	1,160 83
Agents' balances	13,597 78
Total assets	$ 158,196 44

*On deposit with the Receiver General.

OTTAWA ASSURANCE CO.—*Continued.*

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses claimed but not adjusted	$ 2,030 44	
Total net amount of unsettled claims in Canada		$ 2,030 44
Reserve of unearned premiums for fire risks in Canada		14,469 71
Total liabilities in Canada, except capital stock		$ 16,500 15

(2) *Liabilities in other Countries.*

Total net amount of unsettled claims in other countries	$ 373 65
Reserve of unearned premiums for fire risks in other countries	15,701 95
Total in other countries, except capital stock	$ 16,075 60
Total liabilities in all countries, except capital stock	$ 32,575 75
Surplus on policy-holders' account	$ 125,620 69

Capital stock paid up, $125,000.

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums	$ 162,163 58	$ 37,470 92	
Deduct reinsurance, rebate, abatement and return premiums	124,873 65	11,613 57	
Net cash received for premiums	$ 37,289 93	$ 25,857 35	
Net cash received for premiums in all countries			$ 63,147 28
Income received for interest and dividends on stocks, bonds, &c.			3,415 66
Total net income			$ 66,562 94

EXPENDITURE.

	In Canada.	In other Countries.	
Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $3,183.17)	$ 2,789 14	Nil.	
Amount paid for losses occurring during the year	$ 41,021 69	$ 10,665 72	
Deduct savings and salvage and reinsurance	24,590 16	1,354 19	
Net amount paid during the year for said losses	$ 16,431 53	$ 9,311 53	
Total net amount paid during the year for fire losses	$ 19,220 67	$ 9,311 53	
Total net amount paid during the year for fire losses in all countries			$ 28,532 20
Paid or allowed for commission or brokerage			25,711 98

OTTAWA ASSURANCE CO.—*Concluded.*

EXPENDITURE—*Concluded.*

Agents' balances written off	$	455 21
Office furniture		157 00
Sundry		16 65
Taxes		989 13
Total expenditure	$	55,862 37

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1907	$	138,976 33
Amount of cash income as above		66,562 94
Total	$	205,539 27
Amount of expenditure as above	$ 55,862 37	
Loss on sale of securities	2,206 56	
Net amount written off securities	4,032 51	
		62,101 44
Balance, net ledger assets at December 31, 1908	$	143,437 83

RISKS AND PREMIUMS.

	In Canada.		In other Countries.		Total in all Countries.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date of last statement	17,373,968	263,765 74	267,515	5,261 80	17,641,483	269,027 54
Taken during the year, new	5,726,372	120,076 82	1,648,844	35,429 68	7,375,216	155,506 50
" renewed						
Total	23,100,340	383,842 56	1,916,359	40,691 48	25,016,699	424,534 04
Deduct terminated	17,899,340	268,379 67	396,130	6,537 58	18,295,470	274,917 25
Gross in force at end of year	5,201,000	115,462 89	1,520,229	34,153 90	6,721,229	149,616 79
Deduct reinsured	3,875,126	86,905 71	72,813	3,981 75	3,947,939	90,887 46
Net in force at Dec. 31, 1908	1,325,874	28,557 18	1,447,416	30,172 15	2,773,290	58,729 33

THE PACIFIC COAST FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—THOS. T. LANGLOIS. | Secretary—FRED. H. GODFREY.
General Manager and Chief Agent—R. H. DUKE. | Treasurer—Geo. J. Telfer.

Principal Office—Vancouver, B.C.

(Incorporated by an Act of the Legislature of the Province of British Columbia, chapter 54 of the Statutes of 1890, amended by chapter 61 of the Statutes of 1906. Re-incorporated in 1908 by Act of the Parliament of the Dominion of Canada, being chapter 143, of the Statutes of 1907-8. Dominion license issued November 5, 1908.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	275,000 00
Amount paid up in cash	145,696 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Book value of real estate		$ 42,000 00
Amount secured by way of loans on real estate, first liens		12,000 88
Bonds and debentures owned by the Company, viz.:—		
	Par Value.	Book Value.
*City of Edmonton, 1932-1942, 4½ p.c.	$ 58,099 89	$ 53,753 36
National Finance Company, Limited, 1913, 6 p.c.	8,000 00	8,000 00
Totals	$ 66,099 89	$ 61,753 36
Carried out at book value		61,753 36
Stocks owned by the Company, viz. :—		

	Par Value.	Book Value.	Market Value.
169 shares British Columbia Permanent Loan and Savings Company of Vancouver, B.C., permanent stock	$ 16,900 00	$ 24,336 00	$ 25,350 00
368 shares British Columbia Permanent Loan and Savings Company, instalment stock	54,450 00	35,515 15	35,515 15
2 shares British Columbia Permanent Loan and Savings Company, prepaid stock	300 00	234 15	234 15
Totals	$ 71,650 00	$ 60,085 30	$ 61,099 30

Carried out at book value	60,085 30
Cash at head office	463 18
Cash deposited in British Columbia Permanent Loan and Savings Co.	23,401 91
Total ledger assets	$ 199,704 63

*Deposited with the Receiver General,

PACIFIC COAST—*Continued.*

ASSETS—*Concluded.*

OTHER ASSETS.

Interest due	$ 135 64	
" accrued	3,808 30	
Total		3,943 94
Agents' balances on premiums uncollected		19,142 80
Office furniture and fixtures, $903.50; Goad's maps and supplies, $1,104.05		2,007 55
Total assets		$ 224,798 92

LIABILITIES.

(1.) Liabilities in Canada.

Net amount of losses in Canada, reported or supposed, but not claimed	$ 3,067 07
Reserve of unearned premiums for outstanding risks in Canada	31,099 27
Dividends declared and due, and remaining unpaid	378 00
Total liabilities in Canada	$ 34,544 34

(2.) Liabilities in other Countries.

Net amount of losses outside of Canada, reported or supposed, but not claimed	$ 2,282 46
Reserve of unearned premiums for outstanding risks outside of Canada	14,642 58
Premiums due reinsuring companies	4,555 09
Total liabilities in other countries	$ 21,480 13
Total liabilities in all countries, except capital stock	$ 56,024 47
Surplus on policy-holders account	$ 168,774 45

Capital stock paid up, $145,696.

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums	$ 37,711 19	$ 19,874 99	
Deduct reinsurance, rebate, abatement and return premiums	7,416 70	10,161 27	
	$ 30,294 49	$ 9,713 72	
Total net cash received for premiums in all countries			$ 40,008 21
Interest and dividends on stocks and bonds			9,466 78
Rents			2,032 85
Transfer and endorsement fees			86 15
Premium on capital stock (net)			1,760 00
Total			$ 53,353 99
Received for calls on capital		$ 19,140	
Received for increased capital		15,140	
			34,280 00
Total income			$ 87,633 99

PACIFIC COAST—*Concluded.*

EXPENDITURE.

	In Canada.	In other Countries.	
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $4,882.19)	$ 4,132 01	$ 750 18	
Deduct reinsurances	1,269 90		
Net amount paid during the year for said losses	$ 2,862 11	$ 750 18	
Amount paid for losses occurring during the year	$ 54,346 04	$ 4,578 43	
Deduct reinsurances	18,203 25	3 86	
Net amount paid during the year for said losses	$ 36,142 79	$ 4,574 57	
Total net amount paid during the year for fire losses	$ 39,004 90	$ 5,324 75	
Total net amount paid during the year for fire losses in all countries			$ 44,329 65
Amount paid for dividends during the year			14,799 58
Commission or brokerage			7,685 68
Salaries, fees, and all other charges of officials			6,430 91
Taxes and licenses			1,252 04
All other expenditure, viz.:—Travelling expenses, $705.39; adjustment expenses, $361.35; rents, $699.90; office supplies, $458.98; stationery, advertising and printing, $1,814.63; postage, telegrams and exchange, $559.48; legal expenses, $40; inspector's expenses, $260 85; mortgage loan expense, $23.47; interest, insurance, taxes, repairs, expenses, head office property, $1,260.13; furniture and fixtures, $736.65; miscellaneous expense, $84.92			7,005 75
Total expenditure			$ 81,503 61

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1907	$ 190,662 74
Amount of income as above	87,633 99
Amount of appreciation in assets	2,911 51
	$ 281,208 24
Amount of expenditure as above	81,503 61
Balance, net ledger assets, December 31, 1908	$ 199,704 63

RISKS AND PREMIUMS.

	In Canada.		In other Countries.		Total in all Countries.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force Dec. 31, 1908	4,538,876		3,235,431		7,774,307	
Deduct reinsured	887,138		646,175		1,533,313	
Net amount in force Dec. 31, 1908	3,651,738	60,200 52	2,589,256	27,672 57	6,240,994	87,873 09

Number of policies in force at December 31, 1908 (no return).

Total net amount in force	$ 6,240,994 00
Total premiums thereon	87,873 09

THE PHENIX INSURANCE COMPANY, BROOKLYN, N.Y.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—GEO. P. SHELDON. | Secretary—CHARLES F. FOSTER.

Principal Office—16 Court Street, Brooklyn, N.Y.

Chief Agent in Canada—A. M. M. KIRKPATRICK. | Head Office in Canada—Toronto.

(Incorporated, September 10, 1853. Charter renewed, September 9, 1893, for thirty years. Commenced business in Canada, May 1, 1874.)

CAPITAL.

Amount authorized, subscribed for and paid up in cash	$1,500,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz. :—

	Par value.	Market value.
District of Columbia, 1924, 3.65 per cent bonds, 1924	$ 100,000 00	$ 110,000 00
City of Toronto 3½ per cent bonds, 1913, 1929, 1944	130,300 00	120,835 00
Total par and market values	$ 230,300 00	$ 230,835 00

Carried out at market value	$	230,835 00
Cash in hands of agents in Canada		52,700 79
Total assets in Canada	$	283,535 79

LIABILITIES IN CANADA.

Net amount of losses in Canada due and yet unpaid	$	4,337 87
Reserve of unearned premiums for all outstanding fire risks in Canada		197,472 28
" " " tornado "		70 71
Total liabilities in Canada	$	201,880 86

INCOME IN CANADA.

Gross cash received for fire premiums in Canada	$ 374,832 28	
Deduct reinsurance, rebate, abatement and return premiums	47,141 49	
Total net cash received for premiums : fire, $327,690.79 ; tornado, $61.27	$	327,752 06
Interest on bonds in Canada (paid direct to head office)		5,930 25
Total cash income in Canada	$	333,682 31

PHENIX OF BROOKLYN—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at $15,443.75)	$ 16,188 17	
Amount paid for losses occurring during the year	$ 164,298 78	
Deduct savings and salvage and reinsurance	4,355 02	
Net amount paid during the year for said losses	$ 159,943 76	
Total net amount paid during the year for fire losses in Canada		$ 176,131 93
Total net amount paid during the year for tornado losses in Canada		20 00
Commission or brokerage, fire, $68,484.32; tornado, $9.19		68,493 51
Taxes in Canada		4,059 20
General expenses:—Postage, $716.56; telegrams, $86.08; express, $33.38; exchange, $151.85; duty on supplies, $64.70; board expenses, $1,709.87; advertising, $159.75; stationery, $452.55; sundries, $1,326.28		4,701 02
Total cash expenditure in Canada		$ 253,405 66

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 24,287,754	$ 382,438 34
Taken during the year—new and renewed	23,533,390	376,560 31
Total	$ 47,821,144	$ 758,998 65
Deduct terminated	22,645,354	367,070 05
Gross in force at end of year	$ 25,175,790	$ 391,928 60
Deduct reinsured	465,833	3,202 03
Net in force at December 31, 1908	$ 24,709,957	$ 388,726 57
Tornado Risks in Canada.		
Gross policies in force at date of last statement	$ 36,875	$ 225 75
Taken during the year—new and renewed	20,950	122 50
Total	$ 57,825	$ 348 25
Deduct terminated	27,400	110 00
Gross and net in force at December 31, 1908	$ 30,425	$ 238 25

Total number of policies in force in Canada at date	(No return.)
Total net amount in force	$24,740,382 00
Total premiums thereon	388,964 82

General Business Statement for the Year ending December 31, 1908.

LEDGER ASSETS.

Book value of real estate unencumbered	$ 121,950 10
Mortgage loans on real estate, first liens	546,500 00
Book value of stocks and bonds	7,034,463 34
Loans on bonds, stocks and other collaterals	91,500 00
Cash on hand and in banks	161,059 65
Agents' balances	1,234,649 85
Total ledger assets	$ 9,190,122 94

SESSIONAL PAPER No. 8

PHENIX OF BROOKLYN—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908. —*Continued.*

NON-LEDGER ASSETS.

Interest due and accrued	$	26,968 25
Market value of bonds and stocks over book value		373,909 66
Reinsurance due from other companies		12,641 79
Gross assets	$	9,603,642 64
Deduct assets not admitted		37,699 42
Total admitted assets	$	9,565,943 22

LIABILITIES.

Net amount of unpaid losses and claims	$	451,792 27
Unearned premiums		6,180,197 85
Due and to become due for borrowed money		325,000 00
Return premiums and reinsurance premiums		14,249 79
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		4,250 00
Taxes due or accrued		80,000 00
Total liabilities, except capital stock	$	7,055,489 91
Capital stock paid up in cash		1,500,000 00
Surplus beyond liabilities and capital stock		1,010,453 31
Total liabilities	$	9,565,943 22

INCOME.

Net cash received for premiums	$	7,358,985 99
Interest and dividends		318,614 28
Rents		5,605 03
Profit on sale or maturity of ledger assets		15,495 00
Borrowed money		200,000 00
Total cash income	$	7,898,700 30

EXPENDITURE.

Net amount paid for losses	$	4,417,438 85
Expenses of adjustment and settlement of losses		166,602 77
Dividends to stockholders		300,000 00
Commission or brokerage		1,683,765 39
Allowances to local agencies for miscellaneous agency expenses		13,598 06
Salaries, $158,050.36, and expenses, $134,461.41, of special and general agents		292,511 77
Salaries, fees and all other charges of officers, directors, trustees and home office employees		372,572 65
Rents		69,533 58
Taxes on real estate		1,235 94

PHENIX OF BROOKLYN—*Concluded.*

General Business Statement for the Year ending December 31, 1908. —*Concluded.*

EXPENDITURE—*Concluded.*

State taxes on premiums	$	112,996 74
Insurance department licenses and fees		29,525 74
All other licenses, fees and taxes		20,507 16
Loss on sale or maturity of ledger assets		7,269 32
Borrowed money, $275,000; interest on borrowed money, $13,779		288,779 00
Underwriters' boards and tariff associations		98,553 04
Fire department, fire patrol and salvage corps assessment fees, taxes and expenses		3,657 00
Agents' balances charged off		24,563 55
All other disbursements		219,923 57
Total cash expenditure	$	8,123,034 13

RISKS AND PREMIUMS.

Fire risks—written or renewed during the year—amount	$	778,513,810 00
Premiums thereon		9,157,854 34
Terminated during the year		665,813,771 00
Premiums thereon		7,511,782 67
Net amount in force, December 31, 1908		1,023,250,324 00
Premiums thereon		12,018,894 94

PHŒNIX ASSURANCE COMPANY (LIMITED), LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Chairman—THE RT. HON. LORD GEO. HAMILTON, G.C.S.I. | Manager—G. H. RYAN.

Principal Office—19 Lombard Street, London, E.C., England.

Chief Agents in Canada—PATERSON & SON. | Head Office in Canada—Montreal.

(Organized, A.D. 1782. Commenced business in Canada, A.D. 1804. In 1908 an Act was passed by the Parliament of Canada, 7-8 Edward VII., Cap. 145 providing that notwithstanding anything contained in The Insurance Act a license might be granted to the Company to carry on in Canada in addition to its fire insurance business, the existing life insurance business in Canada of the Pelican and British Empire Life Office. A license was granted to the Company for this purpose on April 1, 1909.)

CAPITAL.

Amount of capital authorized and subscribed for	£	3,688,800	$17,952,160 00
Amount paid up in cash		368,880	1,795,216 00

ASSETS IN CANADA,

Stocks and bonds on deposit with Receiver General, viz.:—

	Par value.	Market value.
Canada 3½ per cent stock, 1909-1924	$ 70,566 67	$ 69,508 17
Canada 3 per cent stock, 1938	61,614 55	58,225 76
Canada 4 per cent inscribed stock, 1910-1935	48,666 67	49,640 00
Canada bonds, 1912, 3¾ per cent	194,666 67	196,613 33
Canadian Northern Railway deb. stock, 1953, 3 p.c.	24,333 33	20,683 33
New South Wales stock, 1950, 3½ per cent	48,666 67	47,693 33
City of Edmonton debs., 1948, 5 per cent	48,666 67	51,586 67
City of Winnipeg stock, 1940, 4 per cent	48,666 67	48,180 00
City of Regina bonds, 1923, 5 per cent	24,333 33	25,793 33
City of Montreal 4 per cent bonds, 1925	6,000 00	6,120 00
Province of Quebec 3 per cent inscribed stock, 1937	84,553 33	71,870 33
City of Winnipeg 4 per cent bonds, 1917	25,000 00	24,750 00
City of Toronto 3½ per cent bonds, 1944-1945	87,600 00	80,592 00
Total par and market values	$ 773,334 56	$ 751,256 25

Carried out at market value		$ 751,256 25
Cash at head office in Canada		11,441 22
Cash in hands of agents in Canada		54,739 18
Interest accrued		8,228 53
Total assets in Canada		$ 825,665 18

LIABILITIES IN CANADA.

Net amount of fire losses in Canada reported or supposed, but not claimed	$ 52,528 02	
" " " " resisted, in suit	11,000 00	
Total net amount of unsettled claims for fire losses in Canada (of which $14,966 accrued previous to 1908		$ 63,528 02
Reserve of unearned premiums for all outstanding fire risks in Canada		708,226 49
Total liabilities in Canada		$ 771,754 51

PHŒNIX OF LONDON—*Continued.*

INCOME IN CANADA.

Gross cash received for fire premiums	$1,246,823 30	
Less reinsurance, rebate, abatement and return premiums	228,978 71	
Net cash received for fire premiums		$ 1,017,844 59
Interest on the deposit with Receiver General, paid direct to the head office in London		28,437 50
Total income in Canada		$ 1,046,282 09

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at $96,899.01)	$ 134,828 97	
Deduct reinsurance	60,121 10	
Net amount paid during the year for said losses	$ 74,707 87	
Paid for fire losses occurring during the year	$ 517,068 54	
Deduct reinsurance	12,498 66	
Net amount paid during the year for said losses	$ 504,569 88	
Total net amount paid during the year for fire losses		$ 579,277 75
Commission or brokerage		258,466 64
Taxes in Canada		11,222 51
Miscellaneous payments, viz.:—		
Canada sundries	$ 7,946 32	
Vancouver, B.C., sundries	4,594 46	
Victoria, B.C., sundries	827 38	
		13,368 16
Total cash expenditure in Canada		$ 86 ',335 06

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	37,726	$ 99,065,540	$ 1,461,337 91
Taken during the year—new and renewed	21,747	74,227,350	1,241,190 15
Total	59,473	$ 173,292,890	$ 2,702,528 06
Deduct terminated	20,118	82,258,394	1,311,852 54
Gross in force at end of year	39,355	$ 91,034,496	$ 1,390,675 52
Deduct reinsurance		5,853,978	97,075 24
Net in force December 31, 1908	39,355	$ 85,180,518	$ 1,293,600 28

Total number of policies in force at date	39,355	
Total net amount in force		$85,180,518 00
Total premiums thereon		1,293,600 28

General Business Statement for the Year ending December 31, 1908.

FIRE DEPARTMENT.

The fire premiums received, after deducting reinsurances, amounted to £1,438,922, and the losses paid and outstanding to £771,787, or 53·6 per cent of the premiums. The expenses and commission together amounted to £528,596, being 36·7 per cent of the premiums. A profit is shown in this department of £138,580, which with the receipts for interest of £66,924 makes a total of £205,504 to be carried to profit and loss.

PHŒNIX OF LONDON—*Continued.*

PROFIT AND LOSS ACCOUNT.

After payment of the dividends in 1908 and of a closing item of £7,234 in connection with the expenses of the amalgamation, the amount standing to the credit of profit and loss, including £205,504 transferred from the fire account, was £331,068. From this sum the directors have set aside £64,178 as an addition to the general fire reserve, increasing that reserve to £700,000, and have credited the accident and general fund as before stated with £16,378, making that fund up to £40,000. These operations leave an available balance in profit and loss of £250,512, out of which the directors recommend the payment of a final dividend for the year 1908 of 18s. per share, free of income tax, upon the 68,062 shares now forming the capital of the company, which will absorb £61,256. This dividend, with the interim dividend of 12s. per share paid on the 31st October last, makes a total of 30s. per share for the year, free of tax.

RESOURCES OF THE COMPANY.

The resources of the company on December 31, 1908, were constituted as follows :—

Capital paid up		£ 340,310
Fire funds—		
Reserve for outstanding risks	£ 650,000	
General reserve	700,000	
		1,350,000
Accident fund		40,000
Profit and loss account		250,512
		£1,980,822
Life assurance funds		5,351,650
Total funds		£7,332,472
Uncalled capital		2,419,920
Total resources		£9,752,392

PHŒNIX OF LONDON—*Continued.*

General Business Statement for the Year ending December 31, 1907—*Concluded.*

Fire Revenue Account.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Amount of funds at the beginning of the year—			Losses (less reinsurances) paid and outstanding		771,787 19 4
Reserve for unexpired risks	650,000 0 0		Commission	£257,504 7 5	
General reserve	300,000 0 0		General expenses	271,091 15 7	
		950,000 0 0			528,596 3 0
Transferred from profit and loss account, 1907		200,000 0 0	Balance carried to profit and loss account		205,504 4 11
Balance of funds transferred from life office		135,821 6 5	Amount of funds at the end of the year—		
		£1,285,821 6 5	Reserve for unexpired risks	£650,000 0 0	
Premiums (less reinsurances)		1,438,922 12 8	General reserve	700,000 0 0	
Interest and dividends (less income tax)		66,924 8 7			1,350,000 0 0
Transfer fees		41 6 0			
Transferred from profit and loss account		64,178 13 7			
		£2,855,888 7 3			£2,855,888 7 3

Profit and Loss Account.

	£ s. d.	£ s. d.		£ s. d.
Balance brought forward	422,435 3 6		Final dividend at 18s. a share on 53,776 shares for 1907	48,398 8 0
Less amount transferred to general reserve for year 1907	200,000 0 0		Interim dividend at 12s. a share on 68,062 shares on account of 1908	40,837 4 0
		222,435 3 6	Fees, stamps, legal expenses, &c., *re* amalgamation—final item	7,234 7 6
Balance from fire account		205,504 4 11	Transferred to accident fund	16,377 16 8
			Transferred to general reserve (fire fund)	64,178 13 7
			Bad debts	401 6 0
			Balance carried forward	250,511 12 8
		£ 427,939 8 5		£ 427,939 8 5

PHŒNIX OF LONDON—*Concluded.*

Balance Sheet.

LIABILITIES.	£	s.	d.	£	s.	d.
Capital £2,760,230—						
In 53,776 £50 shares, £5 paid	268,880	0	0			
In 14,286 £5 shares, fully paid ('Pelican' shares)	71,430	0	0			
				340,310	0	0
Fire fund—						
Reserve for unexpired risks	£650,000	0	0			
General reserve	700,000	0	0			
				1,350,000	0	0
Accident and general fund				40,000	0	0
Balance of profit and loss account				250,511	12	8
Life assurance fund				5,243,994	19	5
Leasehold redemption fund				28,215	13	8
Investment reserve fund				79,439	14	11
Total funds				£7,332,472	0	8
Outstanding fire losses				129,860	0	0
" life claims				79,342	6	11
" accident claims				4,956	9	9
" accounts and commission				22,404	3	8
" dividends				49	4	0
Bills payable				400	0	0
				£7,569,484	5	0

ASSETS.	£	s.	d.
Mortgages on property within the United Kingdom	767,048	13	5
Mortgages on property out of the United Kingdom	469,100	6	11
Loans on reversions and on life interests	805,059	13	4
Loans on the company's policies and 'Positive' notes	313,806	5	9
Loans on personal security	67,952	3	5
Loans on stocks and shares	10,450	0	0
Investments—			
British government securities	138,656	0	0
Indian government securities	208,635	5	2
Colonial government securities	321,224	0	0
Municipal securities	460,330	12	3
Foreign government and state securities	312,968	9	3
Railway and other debentures and debenture stock	1,506,136	13	2
Railway and other stock (preference and ordinary)	480,856	7	6
House property and land	628,173	17	3
Salvage corps premises (company's share)	20,390	14	6
Ground rents	111,023	0	6
Reversions	293,278	16	3
Life interests	71,231	18	0
Agents' balances	235,021	7	5
Outstanding premiums (payable in January)	66,279	10	10
Outstanding interest	18,145	15	2
Accrued interest	50,272	3	5
Bills receivable	12,695	0	3
Cash—On deposit	66,190	14	3
On current account and in hand	134,556	17	0
	£7,569,484	5	0

THE PHŒNIX INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—D. W. C. SKILTON. | Secretaries—J. B. KNOX AND THOS. C. TEMPLE.

Chief Agent in Canada—J. W. TATLEY.

Principal Office—Hartford, Conn. | Head Office in Canada—Montreal.

(Incorporated, May 31, 1854. Commenced business in Canada, May 20, 1890.)

CAPITAL.

Amount of joint stock capital authorized	$ 5,000,000 00
" subscribed for and paid up in cash	2,000,000 00

ASSETS IN CAPITAL.

Bonds in deposit with Receiver General, viz.:—

	Par value.	Market value.	
City of Guelph bonds, 1919, 5 per cent	$ 24,000 00	$ 25,320 00	
Town of Westmount debs., 1945, 4 per cent	50,000 00	47,500 00	
City of Victoria bonds, 1928, 5 per cent	20,000 00	21,600 00	
Town of St. Henry bonds, 1918, 4½ per cent	75,000 00	77,250 00	
Province of New Brunswick bonds, 1922, 4 per cent	5,000 00	5,000 00	
Total deposit with the Receiver General	$ 174,000 00	$ 176,670 00	
Imperial Bank stock, 343 shares	34,300 00	73,745 00	
Total par and market values	$ 208,300 00	$ 250,415 00	
Total carried out at market value			$ 250,415 00
Cash at head office in Canada			196 05
Cash in Imperial Bank, Montreal			2,096 79
Agents balances and outstanding premiums			21,230 05
Interest accrued			1,345 80
Maps and plans			5,170 91
Office furniture			1,275 00
Total assets in Canada			$ 282,229 60

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted	$ 2,738 77	
" " adjusted but not due	2,724 80	
" " reported or supposed but not claimed	1,756 64	
" " resisted, in suit	1,000 00	
Total net amount of unsettled claims for fire losses in Canada		$ 8,220 21
Reserve of unearned premiums for all outstanding fire risks in Canada		135,680 37
Total liabilities in Canada		$ 143,900 58

PHŒNIX OF HARTFORD—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	$ 232,487 28	
Deduct reinsurance, rebate, abatement and return premiums	50,493 12	
Net cash received for premiums		$ 181,994 16
Received for interest on bonds and stocks in Canada		10,557 36
Received for interest on bank account		25 58
Total income in Canada		$ 192,577 10

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous year (which losses were estimated in last statement at $4,655.21)	$ 4,920 31	
Deduct savings and salvage and reinsurance	231 91	
Net amount paid during the year for said losses	$ 4,688 40	
Amount paid for losses occurring during the year	$ 90,753 97	
Deduct savings and salvage and reinsurance	10,994 53	
Net amount paid during the year for said losses	$ 79,759 44	
Total net amount paid during the year for fire losses in Canada		$ 84,447 84
Commission and brokerage		34,128 45
Salaries, fees and all other charges of officials in Canada		9,970 18
Taxes in Canada		4,396 03
Miscellaneous payments, viz.:—Travelling expenses, $2,624.34; Underwriters' Association, $1,676.69; postage and telegrams, $1,362.10; stationery and printing, $1,567.14; maps and insurance plans, $524.41; customs and express, $285.55; rents, $2,561.29; advertising, $290.40; exchange, $191.71; subscriptions, $187.50; sundries, $193.99; office furniture, $201.78		11,666 90
Total expenditure in Canada		$ 144,609 40

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	14,987	$ 20,272,139	$ 295,478 78
Taken during the year—new and renewed	10,824	15,882,158	232,099 80
Total	25,811	$ 36,154,297	$ 525,578 58
Deduct terminated	9,698	14,963,727	228,002 67
Gross in force at end of year	16,113	$ 21,190,570	$ 297,575 91
Deduct reinsured		1,851,169	30,882 07
Net in force at December 31, 1908	16,113	$ 19,339,401	$ 266,693 84

Total number of policies in Canada at date	16,113	
Total net amount in force		$19,339,401 00
Total premiums thereon		266,693 84

PHŒNIX OF HARTFORD—*Continued.*

General Business Statement for the Year ending December 31, 1908.

LEDGER ASSETS.

Book value of real estate, unencumbered	$	134,356 39
Mortgage loans on real estate, first liens		44,983 33
Loans secured by pledge of bonds, stocks or other collaterals		60,100 00
Book value of stocks and bonds owned by the company		6,045,201 99
Cash on hand and in trust companies and banks		699,717 15
Agents' debit balances		408,861 15
Total ledger assets	$	7,393,220 01

NON-LEDGER ASSETS.

Interest due and accrued		57,132 67
Rents accrued		983 15
Market value of real estate over book value		6,656 99
Market value of bonds and stocks over book value		849,682 76
Gross premiums in course of collection		538,064 17
Reinsurance due from other companies		1,640 15
Gross assets	$	8,847,379 90
Deduct assets not admitted		13,108 00
Total admitted assets	$	8,834,271 90

LIABILITIES.

Net amount of unpaid losses and claims	$	450,440 38
Total unearned premiums		3,967,497 71
State, county and municipal taxes due or accrued		58,709 50
Commission, brokerage and other charges due or to become due to agents and brokers		96,040 52
Return premiums and reinsurance premiums		92,409 21
Total liabilities, not including capital stock	$	4,665,097 32
Capital stock paid up in cash		2,000,000 00
Surplus over all liabilities		2,169,174 58
Total liabilities	$	8,834,271 90

INCOME DURING THE YEAR.

Net cash received for premiums	$	4,551,494 09
Received for interest and dividends		312,997 17
Rents		11,472 00
Agents' balances previously charged off		544 87
Profit on sale of maturity or ledger assets		8,000 00
Total income	$	4,884,508 13

PHŒNIX OF HARTFORD—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Concluded.*

DISBURSEMENTS DURING THE YEAR.

Net amount paid during the year for losses	$ 2,382,571 21
Expenses of adjustment and settlement of losses	29,820 36
Dividends paid to stockholders, including $40,360 stockholders' tax	280,360 00
Commission or brokerage	922,276 12
Rents	20,803 41
Salaries, $224,979.27, and expenses $158,155.04, of special and general agents and branch office employees	383,134 31
Salaries, fees and all other charges of officers, directors, trustees and home office employees	105,984 43
Underwriters' boards and tariff associations	50,471 58
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	13,397 62
Taxes on real estate	1,640 00
State taxes on premiums, Insurance Department licenses and fees	102,811 48
All other licenses, fees and taxes	19,759 41
Loss on sale or maturity of ledger assets	40,627 36
Decrease in book value of ledger assets	6,500 00
Agents' balances charged off	203 63
All other payments and expenditures	126,871 07
Total expenditure	$ 4,487,231 99

RISKS AND PREMIUMS.

Amount of fire risks written or renewed during the year	$620,032,554 00
Premiums thereon	6,255,690 10
Amount of policies terminated	584,138,261 00
Premiums thereon	6,017,470 73
Net amount in force on December 31, 1908	744,787,156 00
Premiums thereon	7,722,224 70

THE QUEBEC FIRE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—Sir C. A. P. PELLETIER. | Secretary and Chief Agent—COLIN E. SWORD.

Principal Office—Quebec.

(Organized, April 2, 1818, and incorporated by Act of L. C., 9 George IV., cap. 58; amended by 18 Vic., cap. 12 and by 29-30 Vic., cap. 127 and by 41 Vic., cap. 31, and by 42 Vic., cap. 69, and by 46 Vic., cap 83 Commenced business, 1818.)

CAPITAL.

Amount of capital authorized and subscribed	$	225,000 00
Amount paid up in cash		125,000 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Real Estate—Company's Office, St. Peter St., Quebec	$	81,272 34

*Bonds owned by the company:—

	Par value.	Book value.	Market value.
City of Quebec Corporation bonds, 1914, 5 p.c	$ 31,000 00	$ 31,960 00	$ 31,465 00
City of Quebec Corporation bonds, 1911-1926 4½ p.c	8,000 00	8,390 00	8,160 00
New Brunswick bonds, 1914, 4½ p.c	10,000 00	11,000 00	10,050 00
City of Hull bonds, 1936, 5 p.c	10,000 00	10,500 00	10,250 00
City of Three Rivers bonds, 1931, 4 p.c.	10,000 00	10,000 00	9,000 00
Province of Manitoba, 1947, 4. p.c	33,066 66	35,088 66	35,088 66
" Quebec registered stock, 1912, 5 p.c	4,000 00	4,600 00	4,100 00
Egyptian Unified debt. 1912. 4 p.c	19,466 67	19,442 34	19,856 00
City of Vancouver sterling debentures, 1947-1948, 4 p.c	19,466 67	19,564 00	19,758 67
Total par, book and market values of bonds	$ 145,000 00	$ 150,545 00	$ 147,668 33

*Of these are deposited with the Receiver General :—

	Par value.
City of Quebec bonds, 1914, 5 p.c	$ 30,000 00
City of Quebec bonds, 1922, 4½ p.c	3,000 00
New Brunswick bonds, 1914, 4½ p.c	10,000 00
Province of Manitoba debs,, 1947, 4½ p.c	12,653 33
Province of Quebec registered stock, 1912, 5 p.c	4,000 00
City of Hull bonds, 1936, 5 p.c	10,000 00
City of Three Rivers bonds, 1931, 4 p.c	10,000 00
Total par value	$ 79,653 33

And the following are held by the company's attorneys at Liverpool, England :—

	Par value.
Egyptian Unified debt	$ 19,466 67
Province of Manitoba debentures, 1947	20,413 33
City of Vancouver, 1947-8	19,466 67
Total par value	$ 59,346 67

QUEBEC—*Continued.*

ASSETS—*Concluded.*

†Stocks owned by the company :—

	Par value.	Book value.	Market value.
London and Northwestern Railway 4 per cent preference stock	$ 27,632 93	$ 32,195 00	$ 30,810 72
Canadian Pacific Railway perpetual Consolidated 4 p.c. debenture stock	48,666 67	51,465 00	51,100 00
British Columbia Electric Railway Perpetual Consolidated 4½ p.c. debenture stock	24,333 33	22,873 33	24,576 66
Total par, book and market values of stocks	$ 100,632 93	$ 106,533 33	$ 106,487 38
Total par, book and market values of bonds and stocks	$ 245,632 93	$ 257,078 33	$ 254,155 71

Carried out at book value		$ 257,078 33
Cash on hand at head office		476 35
Cash at branch offices, Montreal and Toronto, and at Liverpool, Eng.		8,767 91
Cash in banks, viz. :—		
Bank of British North America, Quebec	$ 30,297 49	
" " Montreal	7,170 10	
Bank of Montreal, Toronto	13,143 87	
Standard Bank, Toronto	990 34	
Quebec Bank, Toronto	6,487 02	
Canada Permanent Mortgage Corporation, Toronto	10,000 00	
Total		68,088 82
Total ledger assets		$ 415,683 75
Market value of bonds and stocks under book value		2,922 62
		$ 412,761 13

OTHER ASSETS.

Interest accrued	1,555 00
Rents due, $312.50 ; accrued, $684.16	996 66
Agents' balances and premiums uncollected	19,643 60
Total assets	$ 434,956 39

LIABILITIES.

Net amount of losses claimed but not adjusted	$ 78 73	
Net amount of losses reported or supposed but not claimed	2,362 43	
Total net amount of unsettled claims for fire losses		$ 2,441 16
Total reserve of unearned premiums for fire losses		113,688 77
Total liabilities, except capital stock		$ 116,129 93
Surplus on policy-holders' account		$ 318,826 46

Capital stock paid up in cash, $125,000.

†Held by company's attorney's at Liverpool, England.

QUEBEC—*Concluded.*

INCOME.

Gross cash received for premiums	$ 183,079 82	
Deduct reinsurance, rebate, abatement and return premiums	23,962 38	
Net cash received for premiums		$ 159,117 44
Received for interest and dividends on bonds and stocks		11,025 12
Received for rent		5,923 05
Total cash income		$ 176,065 61

EXPENDITURE.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $3,772.53)	$ 1,591 31	
Net amount paid for losses occurring during the year	46,724 84	
Total net amount paid during the year for fire losses		$ 48,316 15
Commission or brokerage		27,952 06
Salaries, fees, &c		9,617 60
Taxes		3,206 30
Miscellaneous payments, viz:—Printing and stationery, $1,080.38; rent, $1,244.45; plans and maps, $160.26; H. O. building expenses and taxes, $936.65; postage, exchange, express telegrams and telephones, $1,135.02; legal expenses, $70; travelling expenses, $249.64; advertising, $428.75; office charges, $328.99; Underwriters' Association, $1,455 04; inspection, $102.45; sundry, $32.01		7,223 64
Total cash expenditure		$ 96,315 75

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1907		$ 337,193 89
Amount of cash income as above		176,065 61
Total		$ 513,259 50
Amount of expenditure as above	$ 96,315 75	
Written off ledger assets	1,260 00	
Total		97,575 75
Balance, net ledger assets at December 31, 1908		$ 415,683 75

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	14,751	$ 15,656,423	$ 210,248 72
Taken during the year—new and renewed	9,131	13,506,878	185,746 18
Total	23,882	$ 29,163,301	$ 395,994 90
Deduct terminated	9,296	12,444,740	171,415 09
Gross in force at end of year	14,586	$ 16,718,561	$ 224,579 81
Deduct reinsured		289,815	4,341 40
Net in force, Dec. 31, 1908	14,586	$ 16,428,746	$ 220,238 41

Total number of policies in force at date	14,586	
Total net amount in force		$16,428,746 00
Total net premiums thereon		220,238 41

THE QUEEN INSURANCE COMPANY OF AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—EDWARD F. BEDDALL. | Secretary—N. S. BARTOW.

Principal Office—New York.

Agent in Canada—WILLIAM MACKAY. | Head Office in Canada—1709 Notre Dame St., Montreal.

(Incorporated, September 11, 1891. Commenced business in Canada, November 2, 1891.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 1,000,000 00

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General:—

	Par value.	Market.
City of Halifax 5 per cent stock	$ 60,000 00	$ 66,000 00
New Zealand 4 per cent stock, 1929	48,666 66	51,830 00
Province of Quebec 3 per cent inscribed stock, 1937	30,416 67	25,854 17
Province of Manitoba 5 per cent debentures, 1910	29,200 00	29,200 00
Province of Manitoba Drainage 4 per cent debentures, 1935-1937	40,000 00	40,350 00
Canadian Northern Railway guaranteed 4 p.c. bonds, 1930	48,666 66	49,640 00
City of Toronto consol. 3½ per cent debentures, 1929	48,666 67	42,933 33
City of Montreal 3½ consol. debenture stock, 1942	34,066 67	31,000 67
City of Montreal Sinking Fund 4 per cent debentures, 1942	70,000 00	70,700 00
City of Ottawa 3½ per cent bonds, 1928	30,000 00	27,600 00
City of Winnipeg 4 per cent debentures, 1919	12,000 00	12,000 00
Montreal Harbour 4 per cent debentures, 1924	10,000 00	9,856 00
Province of Ontario 3½ per cent bonds, 1936	40,000 00	36,800 00
Total and market values	$ 501,683 33	$ 493,758 17

Carried out at market value		$ 493,758 17
Cash at head office		1,000 59
Cash in banks, viz.:—		
Bank of British North America, Halifax	$1,649 05	
Dominion Bank, Montreal	2,741 83	
Total		4,390 88
Cash in hands of agents in Canada		56,556 70
Interest accrued		7,006 59
Total assets in Canada		$ 562,712 93

QUEEN—*Continued.*

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted	$ 36,675 00	
Total net amount of unsettled claims for fire losses in Canada		$ 36,675 00
Reserve of unearned premiums for all outstanding fire risks in Canada		447,130 81
Balance due to reinsuring companies		744 63
Total liabilities in Canada		$484,550 44

INCOME IN CANADA.

Gross cash received for premiums	$ 750,295 39	
Deduct reinsurance, &c	107,596 38	
Net cash received for fire premiums		$ 642,699 01
Interest on bonds and stocks and bank deposit		19,590 29
Total cash income in Canada		$ 662,289 30

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $44,260)	$ 38,259 31	
Deduct salvage and savings and reinsurances	501 68	
Net amount paid during the year for said losses	$ 37,757 63	
Amount paid for losses occurring during the year	$ 397,537 81	
Deduct salvage and savings and reinsurances	4,453 14	
Net amount paid during the year for said losses	$ 393,084 67	
Total net amount paid during the year for losses in Canada		$ 430,842 30
Commission or brokerage in Canada		108,921 05
Salaries, fees and all other charges of officials in Canada		33,852 04
Taxes in Canada		8,451 02
Miscellaneous payments, viz.:—Postage, exchange and telegrams, $3,029.63; printing and stationery, $4,853.62; advertising, $484,38; Underwriters' Association, $5,579.21; rent, $5,007.56; office expenses, $5,827.89; maps and plans, $1,711.90; office furniture, $559.76; travelling expenses, $3,290.67; legal expenses, $183.47; sundries, $533.29		31,061 38
Total cash expenditure in Canada		$ 613,127 79

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 56,026,268	$ 854,418 73
Policies taken during the year—new and renewed	47,303,226	749,305 37
Total	$ 103,329,494	$1,603,724 10
Deduct terminated	43,532,627	727,760 84
Gross in force at end of year	$ 59,796,867	$ 875,963 26
Deduct reinsured	2,320,462	32,877 94
Net in force at December 31, 1908	$ 57,476,405	$ 843,085 32

Total amount of policies in force in Canada at date	(No return)
Total net amount in force	$57,476,405 00
Total premiums thereon	843,085 32

QUEEN—*Continued.*

General Business Statement for the Year ending December 31, 1908.

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$ 71,000 00
Book value of stocks and bonds owned by the company	6,741,207 69
Cash in hand and in trust companies and banks	274,798 05
Agents' balances and bills receivable	610,567 31
Total ledger assets	$ 7,697,573 05

NON-LEDGER ASSETS.

Interest due and accrued	62,397 70
Market value of bonds and stocks over book value	53,836 92
Due for reinsurance on losses paid	1,490 71
Gross assets	$ 7,815,298 38
Deduct assets not admitted	3,499 53
Total admitted assets	$ 7,811,798 85

LIABILITIES.

Net amount of unpaid losses and claims	$ 361,973 08
Total unearned premiums	3,585,615 93
Salaries, rents, expenses, bills, accounts, fees, &c., due or accrued	22,601 96
State, county and municipal taxes, due or accrued	71,668 15
Commission, brokerage and other charges, due or to become due to agents and brokers	12,577 86
Return premiums and reinsurance premiums	36,059 99
Total liabilities, not including capital stock	$ 4,090,496 97
Capital stock paid up in cash	1,000,000 00
Surplus beyond liabilities, including capital stock	2,721,301 88
Total liabilities	$ 7,811,798 85

INCOME.

Net cash received for premiums	$ 4,354,376 75
Interest and dividends	258,969 12
Increase, by adjustment, in book value of stocks	156 25
Total income	$ 4,613,502 12

QUEEN—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Concluded.*

EXPENDITURE.

Net amount paid during the year for losses	$ 2,349,481 55
Expenses of adjustment and settlement of losses	51,870 21
Cash dividends paid stockholders	100,000 00
Commission or brokerage	800,751 44
Allowances to local agencies for miscellaneous agency expenses	22,287 82
Salaries, fees and all other charges of officers, directors, trustees and home office employees	279,377 24
Salaries, $81,825.86, and expenses, $54,293.79, of special and general agents	136,119 65
Rent	34,173 32
Underwriters' boards and tariff associations	49,377 61
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	21,750 62
State taxes on premiums, Insurance Department licenses and fees	83,262 99
All other licenses, fees and taxes	16,336 74
Agents' balances charged off	110 69
All other expenditure	131,711 55
Total expenditure	$ 4,076,611 43

RISKS AND PREMIUMS.

Fire risks written or renewed during the year	$439,164,872 00
Premiums thereon	5,578,502 59
Amount terminated during the year	393,867,595 00
Premiums thereon	5,199,793 11
Net amount in force at December 31, 1908	577,413,018 00
Premiums thereon	6,897,556 11

THE RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—WILLIAM MITCHELL. | Secretary—S. C. FOWLER.
Manager and Chief Agent—J. C. MCCAIG. | Principal Office—Richmond, P.Q.

(Incorporated by an Act of the Parliament of the Dominion of Canada, 3 Edward VII, cap. 183, assented to June 25, 1903. Dominion license issued April 24, 1906.)

CAPITAL.

Amount of joint stock capital authorized	$	500,000 00
Amount subscribed for		257,700 00
Amount paid up in cash		77,775 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Bonds on deposit with Receiver General, viz. :—

	Par value.	Book value.
City of Winnipeg Waterworks debentures, 1941, 3½ p.c.	$ 10,000 00	$10,000 00
City of Ottawa debentures, 1915, 4 p.c.	6,000 00	6,000 00
City of Victoria Local Improvement debentures, 1915, 4 p.c.	25,000 00	25,000 00
City of Belleville Gas Works Improvement debentures, 1925, 4½ p.c	5,000 00	5,000 00
City of Hamilton debentures, 1920, 4 p.c.	1,000 00	1,000 00
Town of St. Paul, P.Q., debentures, 1937, 4 p.c.	2,000 00	2,000 00
Town of Côte St. Antoine, P.Q., debentures, 1934, 4 p.c.	5,000 00	5,000 00
Town of Verdun debentures, 1937, 5 p.c	6,000 00	6,000 00
Total par and market values	$ 60,000 00	$60,000 00

Bonds and debentures held by the company, viz. :—

Nova Scotia Steel, 1929, 6 p.c.	$ 1,500 00	$ 1,515 00

Carried out at book value	$	61,515 00
Cash on hand at head office		38 22
Cash in banks :—		
Eastern Townships Bank (Special Deposit) $ 8,064 64		
Eastern Townships Bank (premium account) 14,006 47		
Molsons Bank 2,000 00		
Total carried out (including time drafts discounted)		24,071 11
Total ledger assets	$	85,624 33

OTHER ASSETS.

Interest accrued on bonds		450 46
Agents' balances and premiums uncollected		18,660 59
Furniture, $838.56 ; plans, $5,165.40 ; reinsurances, $3,701.22		9,705 18
Total assets	$	114,440 56

RICHMOND AND DRUMMOND—*Continued.*

LIABILITIES.

Net amount of losses claimed but not adjusted		$ 4,338 72
Reserve of unearned premiums		65,374 52
Commission, $4,359.16, and rebates, $2,997.76, due on agents' balances		7,356 92
Due on account of reinsurance		2,170 44
Total liabilities		$ 79,240 60
Surplus on policy-holders' account		$ 35,199 96

Capital stock paid up, $77,775.

INCOME.

Gross cash received for premiums	$ 161,070 48	
Deduct reinsurance, rebate, abatement and return premiums	58,177 38	
Net cash for premiums		$ 102,893 10
Received for interest		2,724 75
Sundry receipts		157 91
Total		$ 105,775 76
Received for calls on capital		6,180 00
" increased capital		90 00
Total income		$ 112,045 76

EXPENDITURE.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $5,158.33)	$ 8,773 59	
Deduct reinsurances	3,446 43	
Net amount paid during the year for said losses	$ 5,327 16	
Amount paid for losses occurring during the year	$ 100,539 54	
Deduct savings and salvage and reinsurances	27,020 02	
Net amount paid during the year for said losses	$ 73,519 52	
Net amount paid during the year for losses		$ 78,846 68
Paid for dividends		5,073 05
Commission or brokerage		29,420 38
Salaries, fees and all other charges of officials		4,427 50
Taxes		2,432 00
All other expenditures, viz. :—Plans, $761.70 ; printing and stationery, $1,219.74 ; rent, $462.49 ; postage, express, telephones, freight and express, $429.48 ; travelling expenses, $620.00 ; directors' compensation, $237.15 ; sundry, $51.60 ; auditing, $92.75 ; collections and legal advice, $178.10 ; office furnishing, $265.61 ; board fees, $1,299.97 ; subscriptions and advertising, $1,154.30 ; discount, exchange and commission on money orders, $139.79		6,912 68
Total expenditure		$ 127,112 29

RICHMOND AND DRUMMOND—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1907		$ 100,690 86
Amount of cash income as above		112,045 76
Total		$ 212,736 62
Amount of expenditure as above		127,112 29
Balance, net ledger assets December 31,, 1908		$ 85,624 33

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	4,773	$ 6,694,076	$ 138,494 62
Taken during the year—new	4,098	6,588,978	138,923 22
" " renewed	772	1,457,484	29,862 41
Total	9,643	$ 14,740,538	$ 307,280 25
Deduct terminated	3,771	6,584,226	142,821 89
Gross in force at end of year	5,872	$ 8,156,312	$ 164,458 36
Deduct reinsured		1,971,892	37,430 37
Net in force at December 31, 1908	5,872	$ 6,184,420	$ 127,027 99

Total number of policies in force at date	5,872	
Total net amount in force		$ 6,184,420 00
Total premiums thereon		127,027 99

LA COMPAGNIE D'ASSURANCE CONTRE L'INCENDIE DE RIMOUSKI.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—L. DIONNE. | Secretary and Chief Agent—NAPOLÉON BERNIER.

Principal Office—Rimouski, P. Q.

(Incorporated by an Act of the Parliament of Canada, 6 Edward VII, 1906, cap. 116. Dominion license issued July 19, 1907.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	150,000 00
Amount paid up in cash	52,506 50

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Value of real estate			$ 25,000 00
Amount of loans secured by bonds as collateral			5,000 00
Bonds and debentures owned by the company, viz.:—			
	Par value.	Book value.	Market value.
*Town of St. Germain de Rimouski, 1955-1956—4½ p.c	$ 55,000 00	$ 55,000 00	$ 55,000 00
Kamouraska Telephone Company, 1922-1923, 5 p.c.	20,000 00	20,000 00	20,000 00
	$ 75,000 00	$ 75,000 00	$ 75,000 00
Carried out at book value			75,000 00
	Par value.	Book value.	Market value.
800 shares of The Crown Fire Insurance Company stock on which 10 p.c. has been called up and a premium of 10 p.c. paid thereon	$ 80,000 00	$ 16,000 00	$ 16,000 00
Carried out at book value			16,000 00
Cash at head office			4 31
Cash in Banque Nationale, Rimouski			99,715 31
Total ledger assets			$ 220,719 62

OTHER ASSETS.

Interest accrued	$ 970 49
Rents due, $272.84; accrued, $147.08	419 92
Agents' balances and premiums uncollected	22,370 32
Bills receivable	11,563 73
Office furniture, $2,680; Goad's plans, $6,825.13	9,505 13
Reinsurance on claims	2,466 40
Personal accounts	120 04

*In deposit with Receiver General.

LA COMPAGNIE DE RIMOUSKI—*Continued.*

ASSETS—*Concluded.*

Amount of premium notes on hand on which policies are issued	$ 277,845 63	
Deduct amount paid thereon, $161,799.10, and amount assessed thereon remaining unpaid, $5,070.93	166,870 03	
Balance carried out		110,975 60
Total assessments on premium notes	$ 166,870 03	
Deduct amount paid thereon	161,799 10	
Balance carried out		5,070 93
Total assets		$ 384,182 18

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses adjusted but not due	$ 8,578 08	
" " claimed but not adjusted	1,774 50	
" " resisted, in suit	200 00	
Total net amount of unsettled claims		$ 10,552 58
Reserve for mutual policies		110,975 60
Reserve of unearned premiums, fixed premium policies		105,098 85
Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses		4,431 05
Inspection of fire		29 18
Total liabilities in Canada		$ 231,087 26

(2) *Liabilities in other Countries.*

Reserve of unearned premiums	$ 6,461 63
Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses	1,155 14
Total liabilities in other countries	$ 7,616 77
Total liabilities, except capital stock, in all countries	$ 238,704 03
Surplus of assets over liabilities	$ 145,478 15

Capital stock paid up in cash, $52,506.50.

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums, fixed premium policies	$ 275,135 53	$ 33,000 93	
Deduct reinsurance, rebate, abatement and return premiums	85,595 06	14,516 92	
	$ 189,540 47	$ 18,484 01	
Net cash received for premiums in all countries			$ 208,024 48
Mutual system premiums			58,084 46

LA COMPAGNIE DE RIMOUSKI—*Continued.*

INCOME—*Concluded.*

Interest and dividends	$	6,502 78
Rents		1,303 00
Reinsurance commission		399 62
Reimbursements		219 40
Revenue from drain		460 62
Total	$	274,994 36
Received for calls on capital		14,999 00
Total income	$	289,993 36

EXPENDITURE.

	In Canada.	In other Countries.	
Net amount paid during the year for losses occurring in previous year (which losses were estimated in the last statement at $7,787.13)	$ 7,787 13		
Amount paid for losses occurring during the year	$ 157,463 83	$ 10,958 27	
Deduct reinsurance	16,884 92	1,000 00	
Net amount paid during the year for said losses	$ 140,578 91	$ 9,958 27	
Total net amount paid for losses	$ 148,366 04	$ 9,958 27	
Total net amount paid during the year for losses			$ 158,324 31
Amount of dividends			15,000 00
Commission or brokerage			55,035 95
Salaries, fees and all other charges of officials			12,446 00
Taxes, municipal			3,515 00
All other expenditure, viz.:—Advertising, $117.10; express, freight and telegrams, $107.50; office furniture, $380; stationery and printing, $2,750.79; postage, $842.53; inspections, $3,434.89; Goad's plans, $6,825.13; repairs on building, $701.54; heat, light and caretaking, $597.22; examination of drain, $40; guarantee insurance, $19.75; interest and cost, $46.44; rent, $500; reimbursements, $2,051.28; advances, $200			18,614 17
Total expenditure			$ 262,935 43

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets December 31, 1907	$	193,661 69
Amount of cash income as above		289,993 36
Total	$	483,655 05
Amount of expenditure as above		262,935 43
Balance, net ledger assets December 31, 1908	$	220,719 62

LA COMPAGNIE DE RIMOUSKI—*Concluded.*

RISKS AND PREMIUMS.

—	In Canada.			In other Countries.			Total in all Countries.		
	No.	Amount.	Premiums.	No.	Amount.	Premiums	No.	Amount.	Premiums.
		$	$ cts.		$	$ cts.		$ cts.	$ cts.
Gross policies in force at date of last statement. .	7,571	7,209,182	114,229 94	133	314,650	7,214 08	7,704	7,523,832	121,444 02
Taken during the year—new.....	9,371	14,822,414	234,608 91	658	1,250,980	29,121 34	10,029	16,073,394	263,730 25
Taken during the year—renewed....	2,583	2,795,451	44,788 79	....	.....	.....	2,583	2,795,451	44,788 79
Total.....	19,525	24,827,047	393,627 64	791	1,565,630	36,335 42	20,316	26,392,677	429,963 06
Deduct terminated.	7,480	8,538,307	141,296 35	406	776,467	17,846 34	7,886	9,314,774	159,142 69
Gross in force at December 31, 1908..	12,045	16,288,740	252,331 29	385	789,163	18,489 08	12,430	17,077,903	270,820 37
Deduct reinsured...	.....	2,840,732	54,597 26	....	192,724	5,565 81	.....	3,033,456	60,163 07
Net in force at December 31, 1908..	12,045	13,448,008	197,734 03	385	596,439	12,923 27	12,430	14,044,447	210,657 30

MUTUAL SYSTEM.

—	No.	Amount.	Deposit Notes.	Unassessed.
		$	$ cts.	$ cts.
Gross policies in force at December 31, 1907	22,101	15,143,950	343,233 65	182,025 36
Deduct terminated	2,889	1,873,077	65,388 02	71,049 76
Gross and net in force at December 31, 1908.....	19,212	13,270,873	277,845 63	110,975 60

ROCHESTER GERMAN INSURANCE COMPANY OF ROCHESTER, N.Y.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—EUGENE SATTERLEE. | Secretary—H. F. ATWOOD.

Chief Agent in Canada—P. M. WICKHAM.

Principal Office—Rochester, N.Y. | Head Office in Canada—Montreal.

(Incorporated, February 16, 1872; organized, February 23, 1872. Commenced business in Canada, November 11, 1905.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 500,000 00

ASSETS IN CANADA

Bonds in deposit with the Receiver General:—

	Par value.	Market value.
Province of Manitoba 4 per cent bonds, 1935	$ 50,000 00	$ 49,000 00
Montreal Harbour 4 per cent bonds, 1924	25,000 00	23,500 00
Town of Lachine 4 per cent bonds, 1941	25,000 00	21,000 00
" 4½ " 1944	5,000 00	4,600 00
Total	$ 105,000 00	$ 98,100 00

Carried out at market value		$ 98,100 00
Cash in bank, viz.:—		
Bank of Montreal, Ottawa	17,074 22	
Imperial Bank of Canada, Ottawa	7,676 62	
Total		24,750 84
Agents' balances and outstanding premiums in Canada		5,317 88
Interest accrued		722 92
Total assets in Canada		$ 128,891 64

LIABILITIES IN CANADA.

Net amount of losses in Canada, claimed but not adjusted	$ 1,252 50	
Total net amount of unsettled claims for fire losses in Canada		$ 1,252 50
Reserve of unearned premiums for all outstanding risks in Canada		37,681 33
Total liabilities in Canada		$ 38,933 83

INCOME IN CANADA.

Gross cash received for premiums	$ 83,810 24	
Deduct reinsurance, rebate, abatement and return premiums	15,460 54	
Total net cash received during the year for fire premiums		$ 68,349 70
Received for interest on bonds in Canada		5,225 00
Total income in Canada		$ 73,574 70

ROCHESTER GERMAN—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous year (which losses were estimated in the last statement at $4,466 60)	$ 4,000 00	
Deduct amount received for reinsurances	125 18	
Net amount paid during the year for the said losses	$ 3 8874 82	
Net amount paid for losses occurring during the year	36,12 55	
Total net amount paid during the year for fire losses in Canada		$ 40,003 37
Paid or allowed for commission or brokerage		13,471 59
Paid for taxes		1,685 66
All other payments, viz.:—Postage, $221.06 ; express, $352.50 ; printing, $36.34 ; sundry expenses, $659.15		1,269 05
Total expenditure in Canada		$ 56,429 67

RISKS AND PREMIUMS.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 4,430,491	$ 69,005 80
Policies taken during the year—new and renewed	5,621,744	84,347 14
Total	$ 10,052,235	$ 153,352 94
Deduct terminated	4,874,872	78,408 87
Gross in force at end of year	$ 5,177,363	$ 74,944 07
Deduct reinsured	32,832	471 94
Net in force at December 31, 1908	$ 5,144,531	$ 74,472 13

General Business Statement for the Year ending December 31, 1908.

INCOME.

Net cash received for premiums	$ 1,329,741 72
Interest and dividends	65,442 11
Rents	66,100 09
Profit and loss account	8,990 83
Liquidation dividend on German American Bank Stock	3,000 00
Gross profit on sale of stocks	15,305 01
Total income	$ 1,488,579 76

DISBURSEMENTS.

Net amount paid for losses	$ 686,505 17
Expenses of adjustment and settlement of losses	12,887 80
Paid stockholders for interest or dividends	50,000 00
Commission and brokerage	372,610 44
Salaries $20,242.31, and expenses $14,127.91, of special and general agents	34,370 22
Salaries, fees and all other charges of officers, directors, trustees and home office employees	60,788 28
Rents	12,143 13
Underwriters' Boards and Tariff Associations	20,381 99
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	6,642 76
Taxes on real estate	8,886 16
State taxes on premiums and Insurance Department licenses and fees	24,408 20

ROCHESTER GERMAN—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Concluded.*

DISBURSEMENTS—*Concluded.*

All other licenses, fees and taxes	$	12,508 47
Gross loss on sale or maturity of bonds		50 00
All other disbursements		61,773 25
Total disbursements	$	1,363,955 87

LEDGER ASSETS.

Book value of real estate unencumbered	$	609,043 18
Mortgage loans on real estate, first liens		235,615 00
Loans secured by pledge of bonds, stocks or other collaterals		6,000 00
Book value of bonds and stocks owned		879,451 90
Cash on hand and in banks		435,399 37
Agents' balances		180,376 86
Total ledger assets	$	2,345,886 31

NON-LEDGER ASSETS.

Interest due and accrued		8,863 35
Market value of bonds and stocks over book value		31,971 85
German American Bank stock (now in liquidation)		2,000 00
Gross assets	$	2,388,721 51
Deduct assets not admitted		8,924 49
Total admitted assets	$	2,379,797 02

LIABILITIES.

Net amount of unpaid losses and claims	$	138,602 33
Total unearned premiums		1,163,124 12
Total amount of all liabilities, except capital	$	1,301,726 45
Capital actually paid up in cash		500,000 00
Surplus		578,070 57
Total liabilities	$	2,379,797 02

RISKS AND PREMIUMS.

Amount of fire risks written or renewed during the year	$	170,320,955 00
Premiums thereon		2,134,306 94
Amount of risks terminated during the year		144,835,336 00
Premiums thereon		1,841,296 73
Net amount in force, December 31, 1908		182,978,797 00
Premiums thereon		2,206,682 29

THE ROYAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Chairman—WILLIAM WATSON. | Manager—CHAS. ALCOCK.

Principal Office—Liverpool, England.

Head Office in Canada—Montreal. | Chief Agent in Canada—WM. MACKAY.

(Established, May 31, 1845. Commenced business in Canada, 1851.)

CAPITAL.

Joint stock capital authorized, £3,000,000 sterling	$14,600,000 00
Capital stock subscribed for, £2,612,580 sterling	12,714,556 00
Amount paid up in cash, £391,887 sterling	1,907,183 33

ASSETS IN CANADA.

Real estate in Canada held by the company, viz. :—Building situate Notre Dame Street and Place d'Armes Square, Montreal, $450,000; building situate 27 and 29 Wellington, St. East, Toronto, $75,000		$ 525,000 00
Amount secured by way of loans on real estate by bond or mortgage, first liens, (Life)		598,250 00

Stocks and bonds in deposit with Receiver General :—

	Par value.	Market value.	
Canada 4 per cent stock, 1910	$ 104,633 33	$ 106,932 83	
Province of Quebec 3 per cent stock, 1937	17,033 33	14,478 33	
Canadian Northern Ry. guaranteed 4 per cent bonds, 1930.	504,186 67	514,270 40	
Canada 3½ per cent stock, 1909-1935	48,666 67	48,666 66	
Province of Nova Scotia 3½ per cent bonds, 1945	108,040 00	98,316 40	
" New Brunswick 4 per cent bonds, 1922	24,500 00	24,500 00	
" New Brunswick 3 per cent bonds, 1938	77,866 67	64,629 34	
" Manitoba 4 per cent bonds, 1924-1937	125,000 00	125,000 00	
" British Columbia 3½ per cent bonds, 1937	100,000 00	92,000 00	
City of Montreal R. C. School 4 per cent bonds, 1945	50,000 00	50,000 00	
" Victoria 4½ per cent bonds, 1943	60,000 00	64,200 00	
" Toronto 3½ per cent bonds, 1945	97,333 33	89,060 00	
" Vancouver 4 per cent, 1945-1946	50,000 00	50,500 00	
Canada 4 per cent debentures, 1912	48,666 67	48,666 67	
Total par and market values	$1,415,926 67	$1,391,220 63	
Carried out at market value			1,391,220 63
Loans on security of the company's policies (life department) in Canada			29,392 11
Cash at head office in Canada			2,408 66
Cash in bank, viz. :—			
Bank of Nova Scotia, Halifax: (Fire)		$ 3,706 53	
Royal Bank, Montreal: (Fire)		21,285 20	
Molsons Bank, Montreal: (Fire, $17,073.23; Life, $8,104.38)		25,177 61	
Total cash in banks			50,169 34
Cash in hands of agents in Canada (Fire)			124,422 75
Interest accrued : (Fire, $9,692 89 ; Life, $7,409.84)			17,102 73
Net outstanding and deferred premiums, life policies			22,445 53

ROYAL—*Continued.*

ASSETS IN CANADA—*Concluded.*

Office furniture and fixtures throughout Montreal and Toronto buildings: also furniture at Quebec, Hamilton and other agencies, including supplies, block plans, &c.		$ 8,500 00
Due and accrued for rents		4,848 34
Total assets in Canada (fire and life)		$ 2,773,760 09

LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted	$ 53,304 67	
" " resisted, not in suit	150 00	
Total net amount of unsettled claims for fire losses in Canada, (of which $9,790 accrued previous to 1908)		$ 53,454 67
Reserve of unearned premiums on all outstanding fire risks		947,639 69
Liability under life branch in Canada		444,128 00
Total liabilities in Canada (fire and life)		$ 1,445,222 36

INCOME IN CANADA (FIRE BRANCH).

Gross cash received for fire premiums	$1,583,342 12	
Deduct reinsurance, &c.	260,330 12	
Net cash received for fire premiums		$ 1,323,012 00
Interest on bonds, stocks, mortgages, &c.		54,565 93
Rents		23,342 72
Total cash income in Canada		$ 1,400,920 65

EXPENDITURE IN CANADA (FIRE BRANCH).

Amount paid during the year for fire losses occurring in previous years viz. (estimated in last statement at $86,755)	$ 79,181 15	
Deduct savings and salvage	36 66	
Net amount paid during the year for said losses	$ 79,144 49	
Paid for losses occurring during the year	$ 637,357 70	
Less amount paid for reinsurance and savings and salvage	13,232 08	
Net amount paid for said losses	$ 624,125 62	
Total net amount paid during the year for fire losses in Canada		$ 703,270 11
Paid for commission or brokerage		214,126 39
Paid for salaries, fees and other charges of officials in Canada		69,156 68
Taxes in Canada		14,729 00
Miscellaneous payments, viz.:—Printing and stationery, $8,398.97; travelling expenses, $4,834.13; Underwriters' Associations, $10,491.57; advertising, $1,204.77; rents, $10,435.23; postage, &c., $5,155.81; maps and plans, $1,945.35; office furniture, $788.92; legal expenses, $38.55; office expenses, $14,815.41 sundries, $2,663.56		60,772 27
Total expenditure in Canada		$ 1,062,054 45

ROYAL—*Concluded.*

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 134,939,802	$ 1,842,722 89
Taken during the year—new and renewed	108,544,918	1,563,310 26
Total	$ 243,484,720	$ 3,406,033 15
Deduct terminated	102,316,663	1,506,582 27
Gross in force at end of year	$ 141,168,057	$ 1,899,450 88
Deduct reinsured	5,531,719	93,355 03
Net in force December 31, 1908	$ 135,636,338	$ 1,806,095 85

Total number of policies in force in Canada	(No return)	
Total net amount in force		$135,636,338 00
Total premiums thereon		1,806,095 85

(For General Business Statement, see Appendix.)

THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—J. A. COOK. | Secretary—JOHN GUNN.

Principal Office—Edinburgh, Scotland.

Chief Agents in Canada—ESINHART & EVANS. | Head Office in Canada—Montreal.

(Organized, 1824. Incorporated, June 26, 1833. Commenced business in Canada, February, 1882.)

CAPITAL.

Amount of capital authorized	$30,000,000 00
" subscribed for	25,115,900 00
" paid up in cash	1,500,000 00

ASSETS IN CANADA.

Amount secured by way of loans on real estate in Canada by bond or mortgage—first liens			$ 331,076 16
Bonds and stocks in deposit with Receiver General :—			
	Par value.	Market value.	
Canada 4 per cent inscribed stock, 1910-1935	$ 97,333 33	$ 97,820 00	
City of St. John 4 per cent debentures, 1936	2,000 00	1,920 00	
" Hamilton, Ont., 4 per cent bonds, 1934	41,853 33	40,179 20	
" London, Ont., 4 per cent bonds, 1925	20,000 00	18,800 00	
" Montreal 3 per cent permanent debenture stock, 1925	91,493 34	73,194 67	
Total par and market values	$ 252,680 00	$ 231,913 87	
Carried out at market value			231,913 87
Cash in hand of agents in Canada			17,650 47
Cash in Imperial Bank of Canada			26,012 74
Interest due, $1,500 ; accrued, $263.33			1,763 33
* Total assets in Canada			$ 608,416 57

* Besides these there are other Canadian investments held at Hartford, the U. S. branch of the company, as follows :

Bonds and debentures, viz.:—

	Par value.	Market value.
Central Canada Loan and Savings Co. debentures	$ 25,000 00	$ 25,000 00
Canada Landed and Nat. Investment Co. (Limited) debentures	50,000 00	50,000 00
Canadian Pacific Ry. bonds	50,000 00	53,500 00
Canada Permanent and Western Canada Mortgage Co. debentures	100,000 00	100,000 00
Canada Permanent and Western Canada Mortgage Co. stock	5,000 00	5,000 00
Montreal Warehousing Co. bonds	25,000 00	25,000 00
Montreal Permanent debenture stock	31,000 00	25,161 67

SCOTTISH UNION AND NATIONAL—*Continued.*

Bonds and debentures— *Continued.*

Toronto Mortgage Co. debentures	$50,000 00	$50,000 00
Huron and Erie Loan and Savings Co. debentures	50,000 00	49,945 00
London and Canadian Loan and Agency Co. (Ltd.) debentures	37,500 00	37,500 00
British Columbia Electric Railway Co. (Limited) bonds	46,400 00	47,160 00
Bell Telephone Co. of Canada (Limited) bonds	50,000 00	52,395 00
Canadian Birkbeck Investment and Savings Co. debentures	50,000 00	50,000 00
Electrical Development Co. bonds	25,000 00	24,115 00
Alberta Railway and Irrigation Co. stock	44,000 00	43,120 00
Montreal Street Railway bonds	25,000 00	25,500 00
Winnipeg Electric Railway bonds	50,000 00	51,370 00
City of Montreal bonds	25,000 00	20,291 67
" Sherbrooke, Quebec bonds	50,000 00	48,500 00
" London, Ontario "	55,000 00	55,000 00
" Brantford, Ont. "	30,000 00	29,625 00
" Kingston, Ont. "	24,427 73	25,480 00
" St. Henri, Que. "	50,000 00	51,120 00
Town of Dundas, Ont. "	35,000 00	37,120 00
" Petrolia, Ont. "	44,063 95	44,063 95
Province of Manitoba Government	50,000 00	50,000 00
" Quebec "	47,500 00	49,400 00
Halifax Electric Tramway Co., Ltd.	25,000 00	25,890 00
Ontario Government certificates	126,237 84	126,237 84
Grand Trunk Railway of Canada perpetual stock	50,000 00	63,000 00
St. Lawrence and Ottawa Ry. bonds	25,000 00	25,250 00
Toronto Railway Co. bonds	125,000 00	123,750 00
City of Toronto Street Railway bonds	40,000 00	43,865 00
London, Ontario, Street Railway bonds	25,000 00	25,765 00
Ottawa Electric Railway bonds	50,000 00	48,030 00
Canadian Northern Railway bonds	100,500 00	100,500 00
Grand Trunk Pacific Railway bonds	50,000 00	48,500 00
Town of Peterborough bonds	50,000 00	47,260 00
City of Hamilton bonds	7,000 00	7,000 00
Grand Trunk Western Railway bonds	50,000 00	49,000 00
Montreal Light, Heat and Power Co. bonds	50,000 00	47,000 00
Nakusp and Slocan Railway bonds	50,000 00	49,750 00
Shawinigan Water Power Co. bonds	25,000 00	24,750 00
Trust and Loan Co. of Canada	50,000 00	50,000 00
	$2,023,629 52	$2,030,915 13

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due	$ 8,807 62	
" " claimed but not adjusted	1,880 00	
" " resisted, in suit	475 00	
Total net amount of unsettled claims for losses in Canada ($375 of which accrued previous to 1908)		$ 11,162 62
Reserve of unearned premiums for all outstanding risks in Canada		198,817 62
Total liabilities in Canada		$ 209,980 24

INCOME IN CANADA.

Gross cash received for premiums	$ 300,749 07	
Deduct reinsurance, rebate, abatement and return premiums	40,372 13	
Net cash received for premiums		$ 260,376 94
Received for interest on bonds, stocks, mortgages, &c		115,502 87
Received for interest on bank deposits		431 17
Total income in Canada		$ 376,310 98

SCOTTISH UNION AND NATIONAL—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at $9,171.94)	$ 7,955 12	
Amount paid for losses occurring during the year	$ 172,198 46	
Deduct amount received for reinsurance	8,026 68	
Net amount paid for said losses	$ 164,171 78	
Total net amount paid during the year for losses		$ 172,126 90
Commission or brokerage		55,045 56
Taxes in Canada		4,649 68
Miscellaneous payments, viz.:—Stationery and printing, $248.40; postage, telegrams and express, $1,104.53; advertising, $722.28; travelling and other adjusting expenses, $3,369.37; maps and plans, $971.87; Underwriters' Association, local boards, &c., $2,357.79; sundries, $72.50; office expenses, $99.96; legal expenses, $29.50		8,976 20
Total expenditure in Canada		$ 240,798 34

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	16,455	$ 29,534,942	$ 390,222 47
Taken during the year	11,121	21,858,263	303,930 39
Total	27,576	$ 51,393,205	$ 694,152 86
Deduct terminated	9,965	20,253,793	290,500 69
Gross in force at end of year	17,611	$ 31,139,412	$ 403,652 17
Deduct reinsured		989,466	12,718 26
Net in force at December 31, 1908	17,611	$ 30,149,946	$ 390,933 91

Total number of policies in force in Canada at date	17,611	
Total net amount in force		$ 30,149,946 00
Total premiums thereon		390,933 91

General Business Statement for the Year ending December 31, 1908.

FIRE INSURANCE ACCOUNT.

The premium revenue was		£ 635,106 0 2
The claims, including full provision for all those outstanding, were	£345,177 19 7	
The commission and other expenses amounted to	220,382 3 5	
		565,560 3 0
Leaving a credit balance of		£ 69,545 17 2

SCOTTISH UNION AND NATIONAL—*Continued.*

PROFIT AND LOSS ACCOUNT AND DIVIDEND.

Balance brought forward from last year	£	52,382	8 6
Balance of employers' liability insurance account		3,573	19 8
Balance of general assurance account		11,283	3 0
Balance of fire insurance account		69,545	17 2
Transfer fees		74	0 0
Interest and dividends, less income tax		37,996	0 4
	£	174,855	8 8
Less—			
Interest on accident bonds £ 6,191 12 6			
Agents' balances irrecoverable 296 10 6			
		6,488	3 0
	£	168,367	5 8
Out of this sum the directors propose—			
To pay a dividend at the rate of 17½ per cent., absorbing	£	52,500	0 0
To form the general assurance fund		13,789	3 1
To add to fire insurance fund		17,553	0 1
And to carry forward to next year		84,525	2 6
	£	168,367	5 8

The dividend above mentioned will be payable (free of income tax) in equal moieties on 1st June and 1st December next.

SCOTTISH UNION AND NATIONAL—*Concluded.*

General Business Statement for the Year ending December 31, 1908—*Concluded.*

Fire Insurance Revenue Account.

	£ s. d.		£ s. d.
Premiums, after deducting reinsurance premiums	635,106 0 2	Losses, paid and outstanding, after deducting reinsurance recoveries	345,177 19 7
		Commission	113,460 10 7
		Expenses of management, including taxes	106,921 12 10
		Balance to profit and loss account	69,545 17 2
	£ 635,106 0 2		£ 635,106 0 2

Profit and Loss Account.

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Balance at 31st December, 1907, brought forward	104,882 8 6		Interest on accident bonds		6,191 12 6
Less dividend paid in 1908	52,500 0 0		Agents' balances irrecoverable		296 10 6
		52,382 8 6	To form the general assurance fund		13,789 3 1
Balance of employers' liability insurance account		3,573 19 8	Added to fire insurance fund		17,553 0 1
Balance of general assurance account		11,283 3 0	Balance at 31st December 1908—		
Balance of fire insurance account		69,545 17 2	Provision for dividend payable 1909	52,500 0 0	
Transfer fees		74 0 0	Carried forward	84,525 2 6	
Interest and dividends (less income tax)		37,996 0 4			137,025 2 6
		£174,855 8 8			£174,855 8 8

Balance Sheet.

LIABILITIES.

	£	s.	d.
Shareholders' capital	300,000	0	0
General reserve fund	200,000	0	0
Investment contingency account	50,000	0	0
Profit and loss account—			
Provision for dividend payable in 1909	52,500	0	0
Balance carried forward	84,525	2	6
	137,025	2	6
	£687,025	2	6
Life assurance fund	4,491,892	8	7
Annuity fund	175,268	4	1
Sinking fund assurance fund	7,741	7	3
Employers' liability insurance fund	24,741	9	6
General assurance fund	13,789	3	1
Fire insurance fund	317,553	0	1
Accident bonds	133,608	15	0
	£5,851,619	10	1
Claims under life policies, admitted or known, but not payable until after 31st December, 1908	£58,189	15	1
Claims under fire policies, do	97,876	19	6
Claims under general policies, do	8,090	0	0
Outstanding commission and other charges	18,554	15	6
Other companies' balances	16,745	15	11
Outstanding dividends	3,354	0	10
Deposits made by agents as security	160	0	0
	202,971	6	10
	£6,054,590	16	11

ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom	486,911	15	6
Mortgages on property out of the United Kingdom	180,471	19	6
Reversions and life interests	25,250	6	1
Feu-duties, ground rents, &c	95,457	4	5
Loans on company's policies, within their surrender value	225,493	9	8
Loans on miscellaneous securities (trust funds, &c.)	102,322	19	6
British government securities	23,517	0	0
Indian and colonial government stocks	207,849	9	7
Under United States government bonds	25,352	1	8
Railway debenture stocks	433,698	14	7
Other debenture stocks	413,765	15	0
Indian railway guaranteed stocks	90,908	6	1
Railway and other stocks and shares, preference and ordinary	825,533	5	3
United States railway bonds	1,215,275	3	6
United States railway guaranteed and preference shares	65,004	15	6
United States municipal, county, and state bonds	267,907	12	9
Colonial provincial, municipal, and county bonds	175,980	19	1
Terminable debentures and fixed deposits	453,084	5	9
Foreign government and municipal securities	143,454	2	4
Water and gas annuities	12,020	4	9
Company's own shares	1,835	0	0
House property—Edinburgh, London, Glasgow, &c	128,022	8	2
Other real property	76,748	12	10
Agents' balances (chiefly receipts since accounted for)	113,207	8	9
Outstanding premiums (head office and branches)	90,098	12	3
Interest accrued to 31st December, 1908	63,612	10	4
Cash—on deposit £ 4,000 0 0			
In hand and on current account 77,249 18 6			
	81,249	18	6
Bills receivable	30,556	15	7
	£6,054,590	16	11

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—CYRUS A. BIRGE. | Chief Agent—H. S. WILSON.

Principal Office—Toronto.

(Incorporated, May 16, 1905, by an Act of the Parliament of Canada, 4-5 Edward VII, cap. 159. Dominion license issued May 11, 1906.)

CAPITAL.

Amount of capital authorized	$ 2,000,000 00
Amount subscribed for	636,120 00
Amount paid up in cash	341,662 00

(*For List of Shareholders, see Appendix.*)

Amount secured by way of loans on Real Estate by bond or mortgage, first lien ..... $ 17,950 00

ASSETS.

Bonds owned by the company, viz.:—

	Par value.	Book value.	Market value.
*City of Toronto, 1944, 3½ per cent.	$ 36,500 00	$ 33,762 50	$ 33,707 75
‡ " " 1916, 3½ per cent.	25,000 00	23,915 00	23,147 32
*Town of Gananoque, 1935, 4 per cent.	20,000 00	19,576 00	18,446 09
‡City of Regina, 1926 to 1936, 4½ p.c.	20,068 66	20,068 66	20,068 66
Seaforth, 1926, 4½ per cent.	10,000 00	10,000 00	10,000 00
‡MacLeod, 1947, 5 per cent.	10,000 00	10,000 00	10,000 00
‡Portage la Prairie, 1927, 5 per cent.	17,966 02	17,966 02	18,774 49
†Calgary, 1926, 4½ per cent.	5,000 00	4,695 50	5,000 00
‡Brandon, 1934, 4½ per cent.	20,000 00	18,514 00	19,628 00
‡Fort William, 1927, 4½ per cent.	17,228 21	16,146 27	17,228 21
‡Revelstoke, 1932, 5 per cent.	15,000 00	15,000 00	15,000 00
‡Prov. of New Brunswick, 1938, 3 p.c.	82,733 33	68,610 75	69,496 00
City of Red Deer, 1909 to 1942, 6 p.c.	16,531 61	16,531 61	17,224 28
Town of Yorkton, 1927, 5 per cent.	9,698 50	8,771 00	9,139 87
Town of Vermilion, 1909 to 1927, 7 p.c.	12,463 38	12,463 38	13,455 05
Town of North Battleford, 1909 to 1929, 5 per cent.	8,242 94	7,610 71	8,242 94
Toronto Land and Investment Corp., Limited, 1918, 6 per cent.	15,000 00	15,000 00	15,000 00
‡Total par, book and market values.	$ 341,432 65	$ 318,631 40	$ 323,558 57

Carried out at book value		318,631 40
Cash on hand at head office		3,323 38
Cash in banks, viz.:—		
Imperial Bank of Canada, Toronto	$ 1,216 21	
Farmers Bank of Canada, Toronto	7,295 00	
Northwestern National Bank, Minneapolis	2,191 35	

* On deposit with Receiver General. †$1,000 on deposit with Receiver General.

‡Of these bonds, $207,996.22 par value ($190,120.70 book value and $193,342.68 market value) are deposited with the Treasurer of the State of Minnesota.

SOVEREIGN FIRE—*Continued.*

ASSETS—*Concluded.*

London City & Midland Bank, Limited, London, Eng	$ 2,285 58	
Bank of Hamilton, Toronto	17,152 95	
Chicago Savings Bank & Trust Co., Chicago	29,696 86	
First National Bank, St. Paul, Minn	1,272 97	
City National Bank, Duluth, Minn	6,572 67	
Philadelphia Fire Underwriters' Fund	100 00	
Total		67,783 59
T tal ledger assets		$ 407,688 37
Market value of bonds over book value		4,927 17
Interest accrued on bonds		3,346 22
Agents' balances		24,447 62
Office furniture and plans		6,419 73
Total assets		$ 446,829 11

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses adjusted but not due	$ 5,977 17	
" " claimed but not adjusted	908 67	
Total net amount of losses unsettled ($827.30 of which accrued in previous year)		$ 6,885 84
Reserve of unearned premiums for all outstanding risks		51,022 78
Due other companies for reinsurance		5,044 90
Dividends declared but not yet due		6,833 24
Accrued for stock selling expenses		2,000 00
Total liabilities in Canada		$ 71,786 76

(2) *Liabilities in other Countries.*

Net amount of losses adjusted but not due	$ 1,643 60	
" claimed	531 73	
Total net amount of losses unsettled		$ 2,175 33
Reserve of unearned premiums for all outstanding risks		23,536 95
Due other companies for reinsurance		1,585 50
Total liabilities in other countries		$ 27,297 78
Total liabilities in all countries, except capital stock		$ 99,084 54
Surplus on policy holders' account		$ 347,744 57

Capital stock paid up, $341,662.

SOVEREIGN—*Continued.*

INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums	$ 135,279 88	$ 53,620 56	
Deduct reinsurance, rebate, abatement and return premiums	63,408 94	17,386 68	
Net cash received for premiums	$ 71,870 94	$ 36,233 88	
Total net cash received for premiums in all countries			$ 108,104 82
Interest on bonds			15,411 03
Received for premium on capital stock			39,400 00
Profit on securities sold			6,194 20
Total			$ 169,110 05
Received for calls on capital			109,110 00
Total income			$ 278,220 05

EXPENDITURE.

	In Canada.	In other Countries.	
Amount paid during the year for losses occurring in previous years, (which losses were estimated in previous statement at $9,213.70 net)	$ 7,708 90	$ 3,041 63	
Deduct reinsurance	2,486 50		
Net amount paid for said losses	$ 5,222 40	$ 3,041 63	
Amount paid for losses occurring during the year	$ 88,905 25	$ 8,511 83	
Deduct reinsurance and salvage	26,511 87	198 69	
Net amount paid during the year for said losses	$ 62,393 38	$ 8,313 14	
Total net amount paid during the year for fire losses	$ 67,615 78	$ 11,354 77	
Total net amount paid during the year for fire losses in all countries			$ 78,970 55
Commission or brokerage			23,441 89
Salaries, fees and all other charges of officials			16,588 29
License fees and taxes			4,957 69
All other payments, viz. :—Travelling expenses, $3,828.92 ; rent, $1,336.53 ; advertising, $654.51 ; postage, telegrams and exchange, $1,392.01 ; Goad's plans and office furniture, $1,956.79 ; printing and stationery, $1,862 85 ; legal expenses, $820 ; general expenses, $1,216.43 ; stock sale expenses, $9,707.11 ; subscriptions and bonuses, $536.46			23,311 61
Total expenditure			$ 147,270 03

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets, December 31, 1907	$ 275,738 05
Amount of income as above	278,220 05
Mortgages purchased, written up to face value	1,000 30
Total	$ 554,958 40
Amount of expenditure as above	147,270 03
Balance, net ledger assets, December 31, 1908	$ 407,688 37

SOVEREIGN—*Concluded.*

RISKS AND PREMIUMS

	In Canada.			In other Countries.			Total in all Countries.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at date of last statement..	4,348	6,872,468	109,745 42	675	1,230,631	13,053 48	5,023	8,103,099	122,798 90
Taken during the year, new.....	4,066	7,054,751	113,189 21	3,578	6,841,111	68,715 73	7,644	13,895,862	181,904 94
" renewed..	792	1,405,009	23,904 71	.....	....	.. . .	792	1,405,009	23,904 71
Total.....	9,206	15,332,228	246,839 34	4,253	8,071,742	81,769 21	13,459	23,403,970	328,608 55
Deduct terminated	3,986	6,352,503	108,186 55	2,141	3,359,121	31,715 27	6,127	9,711,624	139,901 82
Gross in force at end of year.....	5,220	8,979,725	138,652 79	2,112	4,712,621	50,053 94	7,332	13,692,346	188,706 73
Deduct reinsured..	....	2,501,568	39,635 02	.....	474,406	4,621 12	.....	2,975,974	44,256 14
Net in force at Dec. 31, 1908....	5,220	6,478,157	99,017 77	2,112	4,238,215	45,432 82	7,332	10,716,372	144,450 59

Amount of Canadian reinsurance premiums in unlicensed companies...	$	39,752 70
Amount of losses recovered from said companies.....		26,254 69
Total number of policies in force at date..	7,332	
Total net amount in force.....		10,716,372 00
Total premiums thereon.....		144,450 59

THE SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—A. W. DAMON. | Secretary—W. J. MACKAY.

Chief Agent in Canada—JOSEPH MURPHY.

Principal Office—Springfield, Mass. | Head Office in Canada—Toronto.

(Incorporated, April 24, 1849. Dominion license issued November 5, 1908.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 2,000,000 00

ASSETS IN CANADA.

Bonds and debentures on deposit with Receiver General, viz.:—

	Par value.	Market value.
City of Montreal Catholic School, 1948, 4 p.c	$ 25,000 00	$ 25,000 00
" " Protestant School, 1938, 4 p.c	25,000 00	25,000 00
" Winnipeg, 1925 and 1934, 4 p.c	60,000 00	60,000 00
Town of Westmount, P.Q., 1947, 4½ p.c	35,000 00	35,000 00
Province of Nova Scotia, 1915, 4½ p.c	25,000 00	25,750 00
	$ 170,000 00	$ 170,750 00

Carried out at market value		$ 170,750 00
Agents balances and outstanding premiums		9,756 59
Interest accrued		2,250 37
Total assets in Canada		$ 182,756 96

LIABILITIES IN CANADA.

Reserve of unearned premiums for fire risks		$ 11,413 68
Reserve of unearned premiums for tornado risks		72 50
Total liabilities in Canada		$ 11,486 18

INCOME IN CANADA.

Gross cash received for fire premiums	$ 10,335 16	
Deduct reinsurance, rebate, abatement and return premiums	1,612 89	
Total net cash received during the year for fire premiums		$ 8,722 27
Total net cash received during the year for tornado premiums		95 00
Interest on bonds and debentures		1,387 50
Total income in Canada		$ 10,204 77

SPRINGFIELD FIRE AND MARINE—*Continued.*

EXPENDITURE IN CANADA.

Paid or allowed for commission or brokerage in Canada, fire	$	1,339 74
Paid or allowed for commission or brokerage in Canada, tornado		23 75
Paid for taxes in Canada		1,501 50
All other expenditure, viz.:—Agency miscellaneous expenses, $115.25; express, duties and incidentals, $483.81; board associations, $75; printing and stationery, $11.75; travelling expenses, $217.70; advertising, $24.27; maps, $2,648 19		3,575 97
Total expenditure in Canada	$	6,440 96

RISKS AND PREMIUMS.

For Fire Risks.	Amount.	Premiums thereon.
Policies taken during the year	$ 1,391,026	$ 22,530 89
Deduct terminated	77,958	1,418 08
Gross in force at December 31, 1908	$ 1,313,068	$ 21,112 81
Deduct reinsured	17,000	194 41
Net in force at December 31, 1908	$ 1,296,068	$ 20,918 40

	Amount.	Premiums thereon.
Tornado risks taken during the year and now in force	$ 12,000	$ 95 00

General Business Statement for the Year ending December 31, 1908.

INCOME.

Net cash received for premiums	$	4,925,108 55
Interest and dividends		282,650 45
Rent, Company's occupancy of its own buildings		15,000 00
Agents' balances previously charged off		70 51
Gross profit on sale or maturity of ledger assets (stocks)		1,200 00
Northern Pacific Railway Ext., dividend		7,882 00
Portland, Ore., real estate charged profit and loss in 1907		615 00
Funds held for Munich Reinsurance Co., under contract		212,196 82
Total income	$	5,444,723 33

DISBURSEMENTS.

Net amount paid for losses	$	2,557,908 05
Expense of adjustment and settlement of losses		27,257 76
Commission or brokerage		942,647 27
Allowances to local agencies for miscellaneous agencies expenses		28,748 37
Salaries, $141,284.64, and expenses $93,983.28 of special and general agents		235,267 92
Salaries, fees and all other charges of officers, directors, trustees and home office employees		257,382 61
Rents, including $15,000 for company's occupancy of its own buildings		38,040 09
Underwriters' boards and tariff associations		57,163 76
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		31,145 52
Taxes on real estate		3,875 00

SPRINGFIELD FIRE AND MARINE—*Concluded*

DISBURSEMENTS—*Concluded.*

State taxes on premiums, Insurance Department licenses and fees	$	106,521 55
All other licenses, fees and taxes		42,310 01
Stockholders for interest or dividends		200,000 00
Agents' balances charged off		4,951 39
Gross loss on sale of stocks		34,140 26
Gross decrease, by adjustment, in book value of real estate and stocks		57,882 00
All other disbursements		182,423 18
Total disbursements	$	4,807,664 74

LEDGER ASSETS.

Book value of real estate	$	300,000 00
Mortgage loans on real estate, first liens		935,620 00
Loans secured by pledge of bonds, stocks or other collateral		6,000 00
Book value of bonds and stocks		5,263,504 91
Cash on hand and in banks		640,653 74
Agents' balances		881,706 48
Total ledger assets	$	8,027,485 13

NON-LEDGER ASSETS.

Interest due and accrued		47,457 29
Market value of bonds and stocks over book value		450,282 09
Gross assets	$	8,525,224 51
Deduct assets not admitted		5,290 55
Total admitted assets	$	8,519,933 96

LIABILITIES.

Net amount of unpaid losses and claims	$	313,427 59
Total unearned premiums		4,032,019 86
Salaries, rents, expenses, bills, accounts, fees, &c., due or accrued		7,962 67
State, county and municipal taxes due or accrued		46,231 69
Funds held for Munich Reinsurance Co. under treaty		212,196 82
Interest accrued on above		4,194 70
Total amount of all liabilities, except capital	$	4,616,033 33
Capital actually paid up in cash		2,000,000 00
Surplus over all liabilities		1,903,900 63
Total liabilities	$	8,519,933 96

RISKS AND PREMIUMS.

Amount of fire risks written or renewed during the year	$542,987,298 00
Premiums thereon	6,601,459 90
Amount of risks terminated during the year	496,412,207 00
Premiums thereon	6,210,316 51
Net amount in force December 31, 1908	663,526,973 00
Premiums thereon	7,772,417 26

THE ST. PAUL FIRE AND MARINE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—C. H. BIGELOW. | Secretary—A. W. PERRY.
Chief Agent in Canada—ROBERT J. DALE.
Principal Office—St. Paul, Minn., U.S.A. | Head Office in Canada, Montreal.
(Incorporated, May, 1865. Dominion license issued, September 14, 1907.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 2,000,000 00
Amount paid up in cash	500,000 00

ASSETS IN CANADA.

Bonds and debentures on deposit with the Receiver General, viz.:—

	Par value.	Market value.
City of Galt, 1946, 4 p.c.	$ 51,000 00	$ 48,450 00
City of Hamilton, 1927-1937, 4 p.c.	50,000 00	50,600 00
Province of Manitoba, 1937, 4 p.c.	60,000 00	60,600 00
Total par and market values	$ 161,000 00	$ 159,050 00

Carried out at market value	$ 159,050 00
Agents' balances and outstanding premiums	10,383 13
Interest accrued	666 35
Total assets in Canada	$ 170,099 48

LIABILITIES IN CANADA.

Net amount of losses in Canada, claimed but not adjusted	$ 2,805 75	
Total net amount of unsettled claims for fire losses in Canada		$ 2,805 75
Total net amount of unsettled claims for inland marine losses in Canada		761 00
Reserve of unearned premiums, fire		47,848 99
Reserve of unearned premiums, inland marine		303 08
Total liabilities in Canada		$ 51,718 82

INCOME IN CANADA.

Gross cash received for fire premiums	$ 108,767 55	
Deduct reinsurance, rebate, abatement and return premiums	21,195 88	
Total net cash received during the year for fire premiums		$ 87,571 67
Total net cash received during the year for inland marine premiums		9,330 36
Received for interest on bonds		6,440 00
Total income in Canada		$ 103,342 03

ST. PAUL FIRE AND MARINE—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years, which losses were estimated in the last statement at $1,361.45	$ 1,420 34	
Amount paid for losses occurring during the year	$ 40,276 88	
Deduct savings and salvage and reinsurance	153 77	
Net amount paid during the year for the said losses	$ 40,123 11	
Total net amount paid during the year for fire losses in Canada		$ 41,543 45
Total net amount paid during the year for inland marine losses in Canada		3,779 97
Paid for commission or brokerage, fire		11,102 34
Paid for commission or brokerage, inland marine		1,363 84
Paid for salaries, fees and other charges of officials		2,671 37
Paid for taxes		1,557 01
All other payments, viz.:—Postage, $420.41; travelling expenses, $37.10; adjusting expenses, $107.83; maps and plans, $62.85; duty, $22.56; office expenses, $8,331.78; local boards, $43.96; inland marine expenses, $106.40; sundries, $207.26		9,340 15
Total expenditure in Canada		$ 71,358 13

EXHIBIT OF POLICIES.

For Fire Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	412	$ 921,794	$ 14,325 00
Taken during the year, new and renewed	3,223	5,413,333	112,901 51
Total	3,635	$ 6,335,127	$ 127,226 51
Deduct terminated	886	1,121,416	36,025 15
Gross in force at end of year	2,749	$ 5,213,711	$ 91,201 36
Deduct reinsured	...	157,110	3,704 29
Net in force at December 31, 1908	2,749	$ 5,056,601	$ 87,497 07
For Inland Marine Risks.			
Policies taken during the year, new and renewed	2,911	$ 6,992,746	$ 19,599 42
Deduct terminated	2,893	6,962,120	18,993 26
Gross and net in force at December 31, 1908	18	$ 30,626	$ 606 16

Number of policies in force at date	2,767	
Total net amount in force		$ 5,087,227 00
Total net premiums thereon		88,103 23

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

INCOME.

Net cash received for premiums	$ 4,384,859 97
Interest and dividends	220,257 06
Rents	20,139 06
Profit on sale or maturity of ledger assets	1,957 00
Agents' balances previously written off	38 18
Other income	701 49
Total income	$ 4,627,952 76

ST. PAUL FIRE AND MARINE—*Continued.*

DISBURSEMENTS.

Net amount paid for losses	$	2,797,499 84
Expenses of adjustment and settlement of losses		55,471 77
Interest or dividends to stockholders		50,000 00
Commission or brokerage		1,028,163 54
Allowances to local agencies for miscellaneous agency expenses		6,366 91
Salaries, $49,115 07; and expenses, $87,942.49; of special and general agents		137,057 56
Salaries, fees and all other charges of officers, directors, trustees and home office employees		72,699 40
Rents		6,490 00
Underwriters' boards and tariff associations		4,642 44
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		8,130 14
Taxes on real estate		4,026 28
State taxes on premiums and Insurance Department licenses and fees.		83,197 31
All other licenses, fees and taxes		18,950 16
Loss on sale or maturity of ledger assets		7,034 92
Agents' balances charged off		289 78
All other disbursements		98,497 95
Total expenditure	$	4,378,518 00

General Business Statement for the Year ending December 31, 1908.

LEDGER ASSETS.

Book value of real estate, unencumbered	$	364,680 48
Mortgage loans on real estate, first liens		601,920 00
Book value of stocks and bonds		3,752,314 61
Cash on hand and in trust companies and banks		252,706 81
Agents' balances		434,019 76
Bills receivable		18,539 48
Due for reinsurances		3,121 36
Total ledger assets	$	5,427,302 50

NON-LEDGER ASSETS.

Interest due and accrued	$	29,319 56
Market value of bonds and stocks over book value		1,018 73
Gross assets	$	5,457,640 79
Deduct assets not admitted		27,385 10
Total admitted assets	$	5,430,255 69

ST. PAUL FIRE AND MARINE—*Concluded.*

LIABILITIES.

Net amount of unpaid losses and claims	$ 269,315 42
Total unearned premiums	3,381,409 62
Commissions, brokerage and other charges due or to become due to agents and brokers	2,508 34
State, county and municipal taxes due or accrued	50,000 00
Total liabilities, not including capital stock	$ 3,703,233 38
Capital stock paid up in cash	500,000 00
Surplus over all liabilities, including capital stock	1,227,022 31
Total liabilities	$ 5,430,255 69

RISKS AND PREMIUMS.

	Fire.	Marine and Inland.
Amount written or renewed during the year	$ 313,227,737 00	$ 199,059,233 00
Premiums thereon	4,812,855 11	864,782 23
Amount terminated during the year	269,467,706 00	199,362,630 00
Premiums thereon	4,173,331 75	899,776 34
Net amount in force at December 31, 1908	456,220,171 00	4,096,580 00
Premiums thereon	6,121,266 90	124,769 93

THE SUN INSURANCE OFFICE, LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Chairman—FREDERICK HENRY NORMAN. | Secretary—G. S. MANVELL.

Principal Office—London, England.

Chief Agent and Manager in Canada—H. M. BLACKBURN. | Head Office in Canada—15 Wellington St. East, Toronto.

(Organized, April 7, 1710. Commenced business in Canada, June 3, 1892.)

CAPITAL.

Amount of capital authorized and subscribed for	$ 11,680,000 00
Amount paid up in cash	584,000 00

ASSETS IN CANADA.

Value of real estate held by the company (Toronto office)			$ 45,850 00
Stocks and bonds in deposit with Receiver General, viz.:—			
	Par value.	Market value.	
Canada stock, 1938, 3 p.c.	$ 23,530 33	$ 22 118 67	
Province of Manitoba debentures, 1910, 1923, 5 p.c.	36,013 33	36,733 76	
City of Montreal stock, 1932, 4 p.c.	48,666 67	51,100 35	
" Toronto bonds, 1912-1929, 4 and 3½ p.c.	62,157 07	61,967 12	
" Vancouver bonds, 1931-1932, 4 p.c.	24,333 33	24,576 66	
" Winnipeg bonds, 1914-1918, 5 and 4 p.c.	54,866 67	56,464 36	
Province of Nova Scotia, stock, 1945, 3½ p.c.	24,333 33	23,116 66	
Grand Trunk Pacific 1st mortgage bonds (guaranteed) 1962, 3 p.c.	36,500 00	31,025 00	
City of Toronto bonds, 1929, 3½ p.c	24,333 33	22,630 00	
Total par and market values	$ 334,734 06	$ 329,732 58	
Carried out at market value			329,732 58
Cash at head office in Canada			215 07
Cash in banks, viz.:—			
Dominion Bank		$ 12,606 25	
Union Bank of Canada		8,346 05	
Total carried out			20,952 30
Cash in hands of agents in Canada			36,286 05
Sundry, viz.:—			
Plans		$ 7,000 71	
Office furniture and fixtures		496 75	
			7,497 46
Total assets in Canada			$ 440,533 46

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted	$ 24,423 37	
Total net amount of unsettled claims for fire losses in Canada		$ 24,423 37
Reserve of unearned premiums for all outstanding risks in Canada		281,508 22
Total liabilities in Canada		$ 305,931 59

SUN INSURANCE OFFICE—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums	$ 458,455 67	
Deduct reinsurance, rebate, abatement and return premiums	65,531 74	
Net cash received for premiums		$ 392,923 93
Endorsement fees		163 22
Interest from bank		616 04
Received for rents (net)		5,196 67
Total income in Canada		$ 398,899 86

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $15,468.46)	$ 15,027 84	
Amount paid for losses occurring during the year	$ 191,311 73	
Deduct savings and salvage and reinsurance	3,415 84	
Net amount paid during the year for said losses	$ 187,895 89	
Total net amount paid during the year for losses in Canada		$ 202,923 73
Commission or brokerage		77,587 54
Salaries, fees and all other charges of officials in Canada		16,828 24
Taxes in Canada		5,276 17
Miscellaneous payments, viz.:—Postage, $2,830.72; advertising, $6,502.30; stationery and printing, $1,864.20; plans, $778.49; telephone, $218.69; board dues, $3,126.03; rent, $1,530.04; inspection expenses, $3,615.29; miscellaneous, $423.44; auditor, $400.01; insurance superintendence, $211.92; registry fee, $150.00; travelling expenses, $287.20		21,938 33
Total expenditure in Canada		$ 324,554 01

RISKS AND PREMIUMS.

Fire Risks in Canada.	Amount.	Premiums.
Gross policies in force at beginning of year	$ 36,964,814	$ 528,710 37
Policies taken during the year—new and renewed	30,897,567	460,146 47
Total	$ 67,862,381	$ 988,856 84
Deduct terminated	28,098,756	433,210 71
Gross in force at end of year	$ 39,763,625	$ 555,646 13
Deduct reinsured	377,111	6,098 27
Net in force at December 31, 1908	$ 39,386,514	$ 549,547 86

Total number of policies in force in Canada at date	(No return.)
Total net amount in force	$39,386,514 00
Total premiums thereon	549,547 86

THE SUN INSURANCE OFFICE—*Continued.*

General Business Statement for the Year ending December 31, 1908.

The premiums received, less reinsurances, amount to £1,450,752 13s. 5d., being an increase of £26,890 9s. 1d. as compared with those of the preceding year.

The losses paid and outstanding amount to £797,598 9s. 4d., being at the rate of 54.98 per cent on the premiums received.

The expenses of management (including commission to agents and working charges of all kinds) amount to £536,224 18s. 5d., being at the rate of 36·96 per cent.

The income from investments during the year has amounted to £67,784 11s. 5d.

After providing for the usual reserve of 40 per cent of the premiums to cover liabilities under current policies, there is a credit balance of £195,470 0s. 9d., which has been transferred to the profit and loss account.

PROFIT AND LOSS ACCOUNT AND DIVIDEND.

The balance brought forward from last year amounted to		£ 258,574	5 11
Paid for dividends in respect of business of 1907	£ 120,000 0 0		
Carried to Pension Fund	5,000 0 0		
		125,000	0 0
Leaving a credit balance of		£ 133,574	5 11
This, by the operations of the year, has been increased to		£ 365,431	9 11
Out of this amount an interim dividend at the rate of five shillings per share, absorbing	£ 60,000		
was paid in January last, and the directors have declared a further dividend of five shillings per share, payable on July 9 next, which will absorb a further sum of	60,000		
		120,000	0 0
And leave to be carried forward		£245,431	9 11

FUNDS.

The total funds of the office will stand as follows:—			
Capital paid up		£ 120,000	0 0
Fire Fund		2,080,301	1 4
Employers' Liability Fund		96,619	5 0
Accident and General Fund		14,294	7 10
Dividend reserve		120,000	0 0
Investment reserve		35,315	5 1
Pension Fund		51,556	0 9
Balance at credit of profit and loss account, after payment of dividends		245,431	9 11
		£2,763,517	9 11

THE SUN INSURANCE OFFICE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Continued.*

FIRE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.	£	s.	d.
Amount of Fund at beginning of year—				Losses				797,598	9	4
Reserve as per Balance Sheet, 31st December, 1907	1,500,000	0	0	Commission	238,130	10	9			
Unearned premiums	591,057	5	0	General expenses	298,094	7	8			
								536,224	18	5
	2,091,057	5	0	Amount of Fund at end of year—						
Premiums, less reinsurances	1,450,752	13	5	Unearned premiums 40 per cent.	580,301	1	4			
Interest	67,784	11	5	Reserve	1,500,000	0	0			
								2,080,301	1	4
				Balance carried to profit and loss account				195,470	0	9
	£ 3,609,594	9	10					£ 3,609,594	9	10

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance brought forward from 1907	258,574	5	11	Dividends for 1907, paid in 1908	120,000	0	0
Income from investments (less Income Tax) not carried to other accounts	30,444	19	5	Income tax on profits	3,175	2	0
Balance from Fire account	195,470	0	9	Bad debts	90	18	4
" Employers' liability account	4,562	6	11	Carried to pension fund	5,000	0	0
" Accident and general account	1,471	17	5	Balance carried to balance sheet	365,431	9	11
Profit on exchange	3,087	9	10				
Transfer fees	81	10	0				
Conscience money	5	0	0				
	£ 193,697	10	3		£ 493,697	10	3

THE SUN INSURANCE OFFICE—*Concluded.*

General Business Statement for the Year ending December 31, 1908—*Concluded.*

Balance Sheet.

Liabilities.	£ s. d.	Assets.	£ s. d.	£ s. d.
Capital—£2,400,000		Investments—		
240,000 shares of £10 each, 10s. per share paid	120,000 0 0	Mortgages on property within the United Kingdom	160,890 17 10	
2,500 of these shares are held by the office but are not included among the investments.		Mortgages on property outside the United Kingdom	5,000 0 0	
Fire fund	2,080,301 1 4	British Government securities	34,474 4 5	
Employers' liability fund	96,619 5 0	Indian and Colonial government securities	48,746 3 5	
Accident and general fund	14,294 7 10	Foreign Government securities	167,515 19 0	
Dividend reserve	120,000 0 0	Railway and other debentures and debenture stocks	915,501 9 3	
Investment reserve	35,315 5 1	Municipal securities	119,733 16 0	
Pension fund	51,556 0 9	Railway and other guaranteed, preference, and ordinary shares and stocks	319,316 16 1	
Balance at credit of profit and loss account	365,431 9 11	House property	944,584 14 5	
	£ 2,883,517 9 11	Salvage corps premises	25,564 11 11	
Outstanding losses on fire account	182,665 19 8	Deposits with Colonial banks	8,000 0 0	
Outstanding losses on accident and general account	177 0 0	Other investments	6,491 0 3	
Branch and agency balances	23,057 16 5	(Colonial and Foreign deposits are included in the above).		2,753,819 12 7
Amount due to other offices for reinsurances	61,452 19 4	Branch and agency balances		275,894 2 6
Bills payable	38,420 14 3	Due by other offices		9,155 11 4
Reserve for outstanding commission and charges	11,000 0 0	Outstanding premiums (since received)		39,370 16 11
Clerks' deposit fund	9,387 7 1	Bills receivable		7,142 15 1
Dividend warrants uncleared	35 5 0	Cash on deposit, and at bankers, and in hand		124,331 13 3
In the above accounts are comprised the figures relating to the business of the Patriotic Office.				
	£ 3,209,714 11 8			£ 3,209,714 11 8

THE WESTERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—HON. GEO. A. COX. Secretary—C. C. FOSTER.

General Manager—W. B. MEIKLE. Principal Office—Toronto.

(Incorporated, August 31, 1851, by Act of the Legislature of the late Province of Canada, 14-15 Vic., cap. 162; amended in 1857, 20 Vic., cap. 167, and in 1872, 35 Vic., cap. 99, and in 1875, 38 Vic., cap. 81, in 1887, 50-51 Vic., cap. 102, and in 1901 by 1 Edward VII., cap. 116, and in 1904 by 4 Edward VII., cap. 141, and in 1906 by 6 Edward VII., cap. 179. Commenced business in Canada, August, 1851.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 2,500,000 00
Amount paid up in cash ($1,500,000 preferred)	2,484,625 65

(For List of Shareholders, see Appendix.)

ASSETS.

Real estate—Company's building, corner of Scott and Wellington Sts., Toronto	$ 136,000 00
Loans secured by bond or mortgage on which not more than one year's interest is due, constituting a first lien on real estate	7,000 00

Bonds owned by the company:—

In Deposit with the Receiver General.	Par value.	Market value.
Town of Owen Sound, 1925, 4 per cent	$ 6,000 00	$ 5,820 00
City of London, 1921, 4 per cent	4,000 00	4,000 00
Canada Permanent and Western Canada Mortgage Corporation, 1911 and 1913, 4 per cent	13,500 00	13,500 00
Central Canada Loan and Savings Company, 4 per cent	14,100 00	14,100 00
City of Winnipeg, 1941, 3½ per cent	2,000 00	1,820 00
Canadian Northern Railway, 1930, 4 per cent	5,353 33	5,513 93
Province of Manitoba, 1930, 4 per cent	10,000 00	10,000 00
Toronto Savings and Loan Company, 1912, 1913, 4 per cent	8,600 00	8,600 00
Total in deposit with the Receiver General	$ 63,553 33	$ 63,353 93
Other Stocks and Bonds, viz.:—		
City of New York, 1919, 3½ per cent	141,000 00	135,360 00
City of New York, 1941, 3½ per cent	6,000 00	5,460 00
City of Portland East, Oregon, 1921, 6 per cent	5,000 00	5,900 00
Port of Portland, Oregon, 1933, 4 per cent	15,000 00	14,700 00
City of Portland, Oregon, 1922-23, 5 per cent	30,000 00	32,700 00
City of Columbus, Ohio, 1909, 4½ per cent	50,000 00	50,000 00
City of Toledo, Ohio, 1942 and 1944, 4 per cent	50,000 00	52,500 00
City of Los Angeles, California, 1922 to 1943, 3¾ per cent	110,000 00	100,353 00
City of Richmond, Virginia, 1921, 4 per cent	42,000 00	42,420 00
City of Winnipeg, Manitoba, 1913-20, 4 per cent	30,000 00	30,000 00
City of Winnipeg, Manitoba, 1910, 5 per cent	10,000 00	10,100 00
Town of Stayner, 1913 to 1928, 4 per cent	16,172 44	14,851 15
Toronto Savings and Loan Company, 1912-1913, 4 per cent	72,500 00	72,500 00
Canadian Northern Railway Company, 1911, 4½ per cent	50,000 00	49,000 00
Central Canada Loan & Savings Company, 4 per cent	300,000 00	300,000 00

WESTERN—*Continued.*

Stocks and bonds owned by the company—*Concluded.*

Town of Cobourg, 1924 to 1927, 4 p.c.	$ 25,000 00	$ 24,250 00
City of Kingston, 1918-27, 4½ p.c.	21,300 00	21,939 00
City of Kingston, 1922-3, 4 p.c.	26,700 00	25,899 00
Kingston and Pembroke Railway, 1912, 3 p.c.	50,000 00	46,000 00
City of London, 1911, 4 p.c.	40,000 00	39,600 00
City of Montreal, 1922 and 1924, 4 p.c.	46,000 00	46,000 00
Canadian Northern Railway, 1919 and 1930, 4 p.c.	147,333 33	147,333 33
Province of Manitoba, 1930, 4 p.c.	60,000 00	59,400 00
Chicago, Milwaukee and St. Paul Railway, 1989, 4 p.c.	8,000 00	8,240 00
Niagara, St. Catharines and Toronto Ry. Co., 1929, 5 p.c.	25,000 00	23,750 00
Dominion of Canada Stock, 1913, 3½ p.c.	65,350 00	64,696 50
Cape Colony, Africa, bonds, 1933 or 1943, 3 p.c.	29,200 20	24,455 16
Georgia State bonds, 1933, 3½ p.c.	10,000 00	9,600 00
Clifton Hotel Co., bonds, 1911, 6 p.c.	3,000 00	3,000 00
Matthews Steamship Co. bonds, 1912-1916, 5 p.c.	25,000 00	25,000 00
Provincial Light, Heat and Power Co., 1946, 5 p.c.	100,000 00	102,000 00
City of New York Corporate Stock, 1955, 4 p.c.	100,000 00	103,000 00
Province of British Columbia, 1937, 3½ p.c.	30,000 00	26,817 00
Total par and market values	$1,803,109 30	$1,780,178 07

Carried out at market value	$ 1,780,178 07

Stocks owned by the company:—

		Par value.	Market value.
919 shares	Canadian Bank of Commerce	$ 45,950 00	$ 78,574 50
2,044 "	Canada Permanent Mtge. Corp.	20,440 00	25,550 00
300 "	Dominion Savings and Investment Co.	15,000 00	10,500 00
20 "	Toronto General Trust Co.	2,000 00	2,860 00
1,200 "	British American Insurance Co.	120,000 00	138,000 00
*19,683 "	British America Assurance Co.	492,075 00	246,037 50
	Total par and market values	$695,465 00	$501,522 00

Carried out at market value	501,522 00
Cash on hand at head office	1,027 48
Cash in banks, &c., viz.:—	
Canadian Bank of Commerce, New York, current account	$ 40,421 00
" " " " trustee account	92,969 03
Bank of Nova Scotia, St. John, N.B.	41 12
Corn Exchange, National Bank, Chicago	498 58
Total	$ 133,929 73
Net cash in banks	133,929 73
Total ledger assets	$ 2,559,657 28

OTHER ASSETS.

Interest unpaid, due and accrued on stocks and bonds	25,287 95
Agent's balances	421,893 21
Bills receivable	17,384 62
Maps, plans, &c.	33,666 36
Rents accrued	250 00
Total gross assets	$ 3,058,139 42

*The Department is of the opinion that this common stock is at present of much less value than is here indicated, but the company holds the view that having regard to the value of the Company's organization and the goodwill of its business it is of the value placed upon it above, viz.: 50 per cent of par, which value is for the present permitted to stand.

WESTERN—*Continued.*

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of fire losses unsettled but not resisted ($3,459 of which accrued prior to 1908)	$ 38,835 00	
Net amount of inland navigation losses adjusted but not due	1,000 00	
Net amount of ocean losses unsettled	16,841 00	
Net amount of ocean losses resisted in suit (accrued prior to 1908)	2,000 00	
Total net amount of unsettled claims in Canada		$ 58,676 00
Reserve of unearned premiums for outstanding risks in Canada—		
Fire	$ 384,678 47	
Inland navigation	8,834 62	
Ocean	3,018 92	
Total reserve of unearned premiums for risks in Canada		396,532 01
Dividends declared and due and remaining unpaid		981 93
Amount of money borrowed		471,453 18
Total liabilities (excluding capital stock) in Canada		$ 927,643 12

(2) *Liabilities in other countries.*

For Fire Losses.		
Net amount of fire losses unsettled, but not resisted	$199,665 52	
" " " resisted, in suit	9,664 32	
" " " " not in suit	8,340 00	
Total net amount of unsettled claims for fire losses ($42,238.44 of which accrued in previous years)		$ 217,669 84
For Inland Navigation Losses.		
Net amount of losses claimed but not adjusted	$ 33,605 00	
Total amount of unsettled claims for Inland Navigation losses		33,605 00
For Marine Ocean Losses.		
Net amount of ocean risks unsettled but not resisted	$ 46,238 86	
" " losses resisted, in suit	2,000 00	
Total amount of unsettled ocean losses ($13,575 of which accrued prior to 1908)		48,238 86
Total net amount of unsettled claims in other countries		$ 299,513 70
Reserve of unearned premiums:—		
Fire	$1,289,783 69	
Inland marine and time risks	100,890 09	
Ocean marine	18,806 93	
Total reserve		1,409,480 71
Total liabilities in other countries		$ 1,708,994 41
Total liabilities (excluding capital stock) in all countries		$ 2,636,637 53

Capital stock paid up in cash, $2,484,625.65.

WESTERN—*Continued.*

INCOME.

For Fire Risks.	In Canada.	In other Countries.	
Gross cash received for premiums	$ 1,037,879 35	$ 2,363,707 63	
Deduct reinsurance, rebate, abatement and return premiums	585,306 26	840,958 07	
Net cash received for premiums	$ 452,573 09	$ 1,522,749 56	
For Inland Marine Risks.			
Gross cash received for premiums	$ 43,126 86	$ 238,046 79	
Deduct reinsurance, &c.	16,893 54	73,997 13	
Net cash received for inland marine premiums	$ 26,233 32	$ 164,049 66	
For Ocean Risks.			
Gross cash received for premiums	$ 200,643 58	$ 571,218 03	
Deduct reinsurance, &c.	62,638 45	195,541 79	
Net cash received for ocean premiums	$ 138,005 13	$ 375,676 24	
Total net cash received for premiums in all countries			$ 2,679,287 00
Received for interests and dividends on stocks, bonds, &c.			56,935 64
Received for rents			3,482 30
Profit on securities sold			1,563 25
Total cash income			$ 2,741,268 19

EXPENDITURE.

For Fire Losses.	In Canada.	In other Countries.	
Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $294,768.51)	$ 33,186 92	$ 151,984 76	
Paid for losses occurring during the year	$ 483,856 17	$ 1,264,976 88	
Less amount received for savings and salvage and reinsurances	197,529 44	192,158 40	
Net amount paid for said losses	$ 286,326 73	$ 1,072,818 48	
Total net amount paid during the year for fire losses	$ 319,513 66	$ 1,224,803 24	
For Inland Marine Losses.			
Paid during the year for losses occurring in previous years (which losses were estimated in last statement at $41,359.00)	$	$ 43,121 02	
Paid for losses occurring during the year	$ 14,641 35	$ 121,882 20	
Less savings and salvage and reinsurances	3,166 36	7,833 75	
Net amount paid said losses	$ 11,474 99	$ 114,048 45	
Total net amount paid during the year for inland marine losses	$ 11,474 99	$ 157,169 47	
Total net amount paid during the year for fire and inland marine losses			$ 1,712,961 36

WESTERN—*Continued.*

EXPENDITURE—*Concluded.*

Net amount paid during the year for ocean losses, viz.:—		
In Canada	$ 138,139 54	
In other countries	228,745 55	
Total		$ 366,885 09
Commission or brokerage		472,995 39
Salaries, fees, and all other charges of officials		179,257 68
Taxes		73,027 89
Miscellaneous payments, viz.:—Supervision of business, $97,475.39; advertising, $14,416.69; boards and tariff associations, $41,901.31; postage, $15,580.06; telegraph and express, $6,673.09; law expenses, $2,242.94; printing supplies, books, stationery, &c., $22,409.61; furniture, maps, plans, &c., $8,893.90; auditors and trustees $1,865.57; rent, $14,097.72; exchange, $2,771.01; balances written off, $3,182.91; office expenses, $12,435.34		243,945 54
Total cash expenditure		$ 3,049,072 95

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, January 1, 1908		$ 2,379,694 20
Income as above		2,741,268 19
Amount of assets written up		26,352 80
Total		$ 5,147,315 19
Expenditure as above	$ 3,049,072 95	
Written off ledger assets	10,038 14	
		3,059,111 09
Balance—ledger assets, December 31, 1908, ($2,559,657.28 less loans, $471,453.18)		$ 2,088,204 10

WESTERN—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.		In other Countries.		Total in all Countries.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
Fire Risks.	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date of last statement...	85,628,934	1,125,488 11	357,741,323	3,373,169 72	443,370,257	4,498,657 83
Taken during the year (new and renewed).....	77,011,040	1,041,254 97	290,276,813	2,530,510 38	367,287,853	3,571,765 35
Total.....	162,639,974	2,166,743 08	648,018,136	5,903,680 10	810,658,110	8,070,423 18
Deduct terminated.....	64,962,052	916,609 64	318,470,422	2,965,528 05	383,432,474	3,882,137 69
Gross in force at end of year	97,677,922	1,250,133 44	329,547,714	2,938,152 05	427,225,636	4,188,285 49
Deduct reinsured.....	39,427,385	525,595 73	47,812,982	303,473 62	87,240,367	829,069 35
Net in force Dec. 31, 1908.	58,250,537	724,537 71	281,734,732	2,634,678 43	339,985,269	3,359,216 14
Inland Marine Risks.						
Gross policies in force at date of last statement....	844,363	29,096 79	4,860,467	100,132 92	5,704,830	129,229 71
Taken during the year	4,751,338	44,406 69	51,774,420	222,045 15	56,525,758	266,451 84
Total.....	5,595,701	73,503 48	56,634,887	322,178 07	62,230,588	395,681 55
Deduct terminated.....	4,095,834	51,353 98	50,860,231	235,557 94	54,956,065	286,911 92
Gross in force at end of year	1,499,867	22,149 50	5,774,656	86,620 13	7,274,523	108,769 63
Deduct reinsured.....	213,642	4,480 25	1,940,073	55,128 22	2,153,715	59,608 47
Net in force Dec. 31, 1908.	1,286,225	17,669 25	3,834,583	31,491 91	5,120,808	49,161 16
Ocean Risks.						
Gross policies in force at date of last statement....	3,748,306	83,979 73	11,358,515	126,977 03	15,106,821	210,956 76
Taken during the year	92,883,497	147,000 65	113,927,861	539,650 91	206,811,358	686,651 56
Total.....	96,631,803	230,980 38	125,286,376	666,627 94	221,918,179	897,608 32
Deduct terminated.....	95,548,738	224,914 27	109,071,095	428,877 31	204,619,833	653,791 58
Gross in force at end of year	1,083,065	6,066 11	16,215,281	237,750 63	17,298,346	243,816 74
Deduct reinsured.....	440,157	3,047 19	3,393,077	48,655 42	3,833,234	51,702 61
Net in force Dec. 31, 1908.	642,908	3,018 92	12,822,204	189,095 21	13,465,112	192,114 13

Total number of policies in force.....(No return)
Total net amount in force.....$358,571,189 00
Total premiums thereon..... 3,600,491 43

† THE YORKSHIRE INSURANCE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—The Right Honourable LORD WENLOCK, K.C.B. | Secretary and General Manager—JAMES HAMILTON.

Chief Agent in Canada—P. M. Wickham.

Principal Office—York, England. | Head Office in Canada—Montreal.

(Company established in 1824 and constituted by Deed of Settlement July 20, 1825. Subsequently incorporated by Certificate of Registrar of Joint Stock Companies, London, July 29, 1898, under Joint Stock Companies Act. Dominion License issued January 16, 1907.)

CAPITAL.

Amount of joint stock capital authorized	$ 4,860,000 00
Amount subscribed for	2,802,130 20
Amount paid up in cash	367,693 02

ASSETS IN CANADA.

Amount secured by way of loans on real estate in Canada by bond or mortgage, first liens	$ 550,000 00

Stock and bonds in deposit with the Receiver General, viz.:—

	Par value.	Market value.
Canada reduced stock, 1910, 4 p. c.	$ 48,666 67	$ 48,910 00
British Government National War loan, 1910, 2¾ p.c.	65,700 00	65,946 38
Province of Quebec 1912, 5 p.c.	14,600 00	14,746 00
Canadian Northern Railway Guaranteed first mortgage bonds 1929, 4 p.c.	24,333 33	24,820 00
Province of Manitoba bonds 1947, 4 p.c.	21,000 00	21,210 00
*Total par and market values	$ 174,300 00	$ 175,632 38

Carried out at market value	$ 175,632 38
Cash at head office in Canada	2,346 79
Cash in Bank of Commerce, Montreal	13,910 20
Agents' balances and outstanding premiums in Canada	11,348 50
Interest accrued	1,572 91
Office furniture and Goad's plans	4,288 38
Total assets in Canada	$ 759,099 16

† Formerly The Yorkshire Fire and Life Insurance Company.

* Besides these there are other Canadian investments held at the head office of the company in York, England, as follows:—

THE YORKSHIRE—*Continued.*

ASSETS—*Concluded,*

	Par value.	Market value.
City of Vancouver bonds, 1917-1918, 4 p.c	$ 26,000 00	$ 25,545 00
Province of Manitoba bonds, 1947, 4 p.c	4,000 00	4,010 00
British Columbia Electric Railway 4½ p.c. Perpetual Consolidated debenture stock	40,000 00	40,600 00
British Columbia Electric Railway 5 p.c. Cumulative Perpetual Preference stock	25,000 00	27,000 00
British Columbia Electric Railway 4½ p.c., First Mortgage debenture bonds	68,800 00	70,865 00
Midland Railway of Canada Consolidated First Mortgage bonds, 1912, 5 p. c.	40,500 00	40,500 00
Quebec Central Railway debenture stock, 1919, 4 p.c.	10,500 00	10,710 00
Canadian Northern Railway, 4 p.c. Perpetual Consolidated debenture stock	37,500 00	33,750 00
Canadian Pacific Railway 4 p.c. Sterling Perpetual Consolidated debenture stock	50,000 00	52,500 00
Canadian Pacific Railway, 4 p.c. Preference stock	25,000 00	26,000 00
Suburban Rapid Transit Co., First Mortgage 30 year Gold Bonds, 1938, 5 p.c.	30,000 00	28,500 00
Imperial Rolling Stock Co., Limited, (Can. Northern Ry. Car equip.)— First Mortgage Gold Bonds, Series P. 1909-1917, 4½ p.c.	23,500 00	23,617 50
Montreal Warehousing Co., 1936, 4 p.c.	51,000 00	47,940 00
New Brunswick Coal and Ry. Co.—First Mortgage debentures, guaranteed by Prov. of New Brunswick, 1953, 4 p.c.	13,000 00	12,675 00
City of Montreal Catholic School Commrs. bonds, 1948, 4 p.c.	22,000 00	22,000 00
City of Fort William debentures 1928-1938, 5 p.c.	38,250 00	39,832 57
	$ 505,050 00	$ 506,075 07

LIABILITIES IN CANADA.

Net amount of losses in Canada, claimed but not adjusted		$ 4,780 00
Reserve of unearned premiums		116,343 89
Total liabilities in Canada		$ 121,123 89

INCOME IN CANADA.

Gross cash received for premiums	$ 212,325 59	
Deduct reinsurance, rebate, abatement and return premiums	27,115 21	
Net cash received during the year for fire premiums		$ 185,210 38
Interest on mortgages, bank account, &c.		20,947 35
Total cash income in Canada		$ 206,157 73

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years, which losses were estimated in the last statement at $4,890.39	$7,627 50	
Deduct savings and salvage	12 50	
Net amount paid during the year for the said losses	$7,615 00	
Amount paid for losses occurring during the year	$64,996 31	
Deduct savings and salvage and reinsurance	1,619 48	
Net amount paid during the year for the said losses	$63,376 83	
Total net amount paid during the year for fire losses in Canada		$ 70,991 83

THE YORKSHIRE—*Continued.*

EXPENDITURE—*Concluded.*

Paid for commission or brokerage	$	34,216 81
Paid for salaries, fees, and all other charges of officials in Canada		9,884 41
Paid for taxes		3,080 05
Miscellaneous payments, viz.:—Rent, light and telephone, $892.36; printing and stationery, $1,881.50; travelling expenses, $2,063.58; advertising, $744.08; postage, telegrams, and express, $1,299.76; petty expenses and sundries, $893.94; office furniture and fittings, $204.63; association fees, $2,251.77; plans, $895.15		11,126 77
Total cash expenditure in Canada	$	129,299 87

EXHIBIT OF POLICIES.

Fire Risks in Canada.	No.	Amount.	Premiums.
Gross policies in force at date of last statement	3,473	$ 9,875,283	$ 139,129 86
Policies taken during the year—new and renewed	6,240	16,090,288	213,244 31
	9,713	$ 25,965,571	$ 352,374 17
Deduct terminated	3,472	10,390,221	143,967 26
Gross in force at end of year	6,241	$ 15,575,350	$ 208,406 91
Deduct reinsured	....	32,200	236 85
	6,241	$ 15,543,150	$ 208,170 06

General Business Statement for the Year ending December 31, 1908.

FIRE DEPARTMENT.

The premium income after deduction of reinsurances, amounted to £263,901, as against £259,682 in the previous account.

The losses were £127,326, the ratio being 48·2 per cent, as against 49·8 per cent for the previous year.

From the balance at credit of this account £45,727 has been carried to profit and loss, and the reserve for unexpired liability has been increased to £105,560; the total reserves—including the £20,000 above referred to—now amount to £313,799.

PROFIT AND LOSS ACCOUNT.

After payment of the dividend and other charges, the profit and loss account shows a credit balance of £51,619.

THE YORKSHIRE—*Continued.*

General Business Statement for the Year ending December 31, 1908.—*Continued.*

FIRE REVENUE ACCOUNT.

	£ s. d.	£ s. d.		£ s. d.
Funds at the beginning of the year—			Losses by fire (after deduction of reinsurances)	127,326 11 9
Reserve for unexpired liabilities on current risks	103,870 0 0		Commission	33,604 17 6
General reserve	188,230 0 0		Expenses of management	63,774 11 10
		292,100 0 0	Income tax	465 11 0
Part premium on new issue of shares transferred from profit and loss account		20,000 0 0	Bad debts	296 5 0
Premiums received (after deduction of reinsurance)		263,901 17 0		£ 225,467 17 1
Interest and dividends		11,854 0 0	Carried to "purchase of business" account	2,890 14 3
Conscience money		20 0 0	Carried to profit and loss account	45,727 5 8
			Funds at the end of the year—	
			Reserve for unexpired liabilities on current risks	£105,560 0 0
			General reserve	208,230 0 0
				313,790 0 0
		£ 587,875 17 0		£ 587,875 17 0

PROFIT AND LOSS ACCOUNT.

	£ s. d.	£ s. d.		£ s. d.
Balance from last account		31,689 15 9	Dividends paid to shareholders—	
Premium on issue of 20,000 £1 shares fully paid	£ 190,000 0 0		April, 1908	£ 13,911 10 0
Less expenses incidental thereto, and in connection with the alteration in deed of settlement and the registration of the company as a limited company (including £2,550 duty and stamps paid on capital upon registration)	4,284 0 0		October, 1908	13,914 5 0
		185,716 0 0		£ 27,825 15 0
Interest not carried to other accounts		4,192 8 9	Expenses not carried to other accounts	2,000 0 0
Carried from fire revenue account		45,727 5 8	Income tax	164 13 0
			Part premium on new issue of shares carried to fire fund	20,000 0 0
			Part premium on new issue of shares carried to accident and general fund	165,716 0 0
			Balance as per balance sheet	51,619 2 2
		£ 267,325 10 2		£ 267,325 10 2

THE YORKSHIRE—*Concluded.*

General Business Statement for the Year ending December 31, 1908.—*Concluded.*

GENERAL BALANCE SHEET.

LIABILITIES.

	£ s. d.	£ s. d.
Shareholders' capital—Authorized.		
190,000 shares of £5 each	950,000 0 0	
50,000 shares of £1 each	50,000 0 0	
	£1,000,000 0 0	
Issued—		
111,314 shares of £5 each, 10s. paid	£ 55,657 0 0	
20,000 shares of £1 each, fully paid	20,000 0 0	
		£ 75,657 0 0
Life assurance and annuity fund		1,745,279 1 2
Investment reserve		20,000 0 0
Fire account—		
Reserve for unexpired liabilities on current risks	£105,560 0 0	
General reserve	208,230 0 0	
		313,790 0 0
Accident and General account—		
Reserve for unexpired risks	£ 53,000 0 0	
General reserve	152,598 16 3	
		205,598 16 3
Profit and loss account		51,619 2 2
Dividend reserve fund		15,000 0 0
Pension and guarantee fund		5,963 11 7
		£ 2,432,907 11 2
Claims under life policies outstanding	£ 13,480 19 0	
Outstanding fire losses (after deducting reinsurances)	30,027 16 4	
Outstanding claims under accident and general policies (after deducting reinsurances)	19,027 15 5	
		62,536 10 9
Bills payable		1,050 0 0
Due to other companies and agents		58,020 6 6
Premiums and interest paid in advance		7,074 0 7
Unclaimed dividends		1,107 5 9
Sundry creditors		10,839 7 3
		£ 2,573,535 2 0
Liabilities of the Great Britain Mutual Life Assurance Society as per separate balance sheet		53,791 5 11
		£ 2,627,326 7 11

ASSETS.

	£ s. d.	£ s. d.
Mortgages on property within the United Kingdom		168,265 4 8
Mortgages on property out of the United Kingdom		182,606 10 4
Mortgages on life interests		106,008 7 10
Mortgages on reversions		114,360 13 6
Loans on the company's policies		61,185 5 1
Investments—		
In British government securities		56,153 6 0
Indian and Colonial government securities		53,160 0 0
Foreign government securities		125,834 14 11
Colonial and foreign county and municipal securities		137,288 0 0
Railway and other debentures and debenture stocks		382,269 0 0
Railway and other stocks and shares, preference and ordinary		200,091 5 0
Freehold and leasehold property		205,618 2 0
Deposits and deposit stocks with Indian, Colonial and Continential banks and foreign government		32,305 10 2
Ground rents		11,237 10 0
Advances on annuity, including loans to town corporations and other public bodies (present value)		36,874 8 6
Reversions and life interests purchased		44,461 15 7
Loans on personal security		33,533 4 1
Sundry debtors		229 0 4
Agents' balances		69,902 15 7
Branch balances		105,057 2 3
Due from other companies		44,553 18 6
Outstanding premiums (in course of collection at head office)		4,204 17 3
Outstanding interest (in course of collection at head office)		3,475 12 11
Interest accrued on new investments		9,117 8 10
Cash—		
On deposit	£ 16,200 0 0	
In hand and on current account	66,634 18 10	
		82,834 18 10
Bills receivable		2,903 9 10
		£ 2,573,535 2 0
Assets of the Great Britain Mutual Life Assurance Society		53,791 5 11
		£ 2,627,326 7 11

STATEMENTS

OF

LIFE INSURANCE COMPANIES

LIST OF COMPANIES BY WHICH THE BUSINESS OF **LIFE INSURANCE** WAS TRANSACTED IN THE DOMINION DURING THE YEAR ENDED DECEMBER 31, 1908.

The Ætna Life Insurance Company.
The Canada Life Assurance Company.
The Canadian Guardian Life Insurance Co., (formerly The Central Life Insurance Co.)
The Commercial Union Assurance Company (Limited.)
The Confederation Life Association.
*The Connecticut Mutual Life Insurance Company.
The Continental Life Insurance Company.
The Crown Life Insurance Company.
The Dominion Life Assurance Company.
*The Edinburgh Life Assurance Company.
The Equitable Life Assurance Society of the United States.
The Excelsior Life Insurance Company.
The Federal Life Assurance Company of Canada.
The Germania Life Insurance Company.
The Great-West Life Assurance Company.
The Home Life Association of Canada.
The Imperial Life Assurance Company of Canada.
*The Life Association of Scotland.
The Liverpool and London and Globe Insurance Company.
The London and Lancashire Life Assurance Company.
The London Assurance.
The London Life Insurance Company.
The Manufacturers Life Insurance Company.
The Metropolitan Life Insurance Company.
The Monarch Life Asssurance Company.
The Mutual Life Assurance Company of Canada.
The Mutual Life Insurance Company of New York.
The National Life Assurance Company of Canada.
*The National Life Insurance Company of the United States of America.
The New York Life Insurance Company.
The North American Life Assurance Company.
The Northern Life Assurance Company of Canada.
The North British and Mercantile Insurance Company.
*The North-western Mutual Life Insurance Company.
The Norwich Union Life Insurance Society.
The Pelican and British Empire Life Office.
*The Phœnix Mutual Life Insurance Company.
The Provident Savings Life Assurance Society of New York.
The Prudential Insurance Company of America.
The Royal Insurance Company.
The Royal Victoria Life Insurance Company.
*The Scottish Amicable Life Assurance Society.
*The Scottish Provident Institution.

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*The licenses of these companies expired on March 31, 1878, so far as relates to new business.

The Sovereign Life Assurance Company of Canada.
The Standard Life Assurance Company.
The Star Life Assurance Society.
The State Life Insurance Company.
The Sun Life Assurance Company of Canada.
The Travelers Insurance Company.
The Union Life Assurance Company.
The Union Mutual Life Insurance Company.
The United States Life Insurance Company in the City of New York.
The Subsidiary High Court of the Ancient Order of Foresters.

THE ÆTNA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—MORGAN G. BULKELEY. | Secretary—C. E. GILBERT.

Principal Office—Hartford, Conn , U.S.

Chief Agent in Canada—WILLIAM H. ORR. | Head Office in Canada—Toronto.

(Incorporated June 6, 1850. Commenced business in Canada, 1866.)

CAPITAL.

Amount of capital authorized	$ 5,000,000 00
Amount subscribed for and paid up in cash	2,000,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policy holders on the company's policies assigned as collaterals ($541,624 of this amount belongs to policies issued subsequent to March 31, 1878)	$ 595,954 00
Premium obligations on Canadian policies in force ($4,295 71 of this amount belongs to policies issued subsequent to March 31, 1878).	11,009 27

Stocks, bonds and debentures owned by the company and held in Canada, viz :—

	Par value.	Cost value.	Market value.
City of Quebec Water, 1929, 4 p.c	$ 40,000 00	$ 40,000 00	$ 39,200 00
City of London, 1917, 4½ p.c.	75,000 00	75,000 00	75,000 00
City of Ottawa Water, 1917, 5 p.c.	100,000 00	100,000 00	107,000 00
Montreal Harbour, 1914, 5 p.c.	60,000 00	60,000 00	61,700 00
City of Toronto, 1911-1944, 3½ and 4 p.c.	948,866 67	890,687 00	898,178 00
Town of Mount Forest, 1916, 5 p.c.	20,000 00	20,000 00	20,400 00
City of Stratford, 1915, 5 p.c.	19,000 00	19,000 00	19,000 00
Town of Levis, 1922, 5 p.c.	21,861 55	21,861 55	21,861 55
City of Hull, 1911, 5 p.c.	40,000 00	40,000 00	40,400 00
Province of Manitoba, 1910 5 p.c	149,893 33	149,893 34	151,392 27
City of Sault Ste. Marie, 1918-1921, 5 p.c.	12,000 00	11,900 00	12,960 00
City of Brantford, 1918, 4 p.c.	100,000 00	97,500 00	94,000 00
City of Three Rivers, 1918, 5 p.c	32,500 00	32,500 00	33,800 00
Town of Coaticook, 1910, 5 p.c.	21,000 00	21,000 00	21,210 00
City of Victoria, 1919 and 1925, 4 p.c.	95,000 00	93,800 00	92,900 00
City of Vancouver, 1925-1930, 4 p.c. and 5 p.c.	325,000 00	319,000 00	345,750 00
City of St. Hyacinthe. 1913, 4½ p.c.	30,000 00	30,000 00	30,000 00
Town of Parkdale, 1909 and 1919, 4½ p.c. and 4 p.c.	40,218 34	40,218 34	39,818 34
City of St. Thomas, 1909 to 1930, 4½ p.c.	93,636 10	93,636 10	93,636 10
Town of Windsor, 1910. 5 p.c.	63,117 03	63,117 03	63,688 52
City of Kingston, 1909-1919, 4½ p.c.	32,463 99	32,463 99	32,877 99
City of Belleville, 1930, 4½ p.c.	50,000 00	50,000 00	50,000 00
Town of Cote St. Antoine, 1932, 4 p.c.	100,000 00	98,250 00	93,000 00
Town of Galt, 1920, 4 p.c.	50,000 00	49,125 00	48,000 00
Province of New Brunswick, 1921-22 4 p.c.	66,000 00	61,000 00	66,000 00
City of St. John, New Brunswick, 1911-46, 4 p.c.	200,126 67	198,749 76	191,755 34
City of Hamilton, 1909 to 1910, 4 p.c.	6,949 92	6,456 97	6,949 92
City of Halifax, 1916, 4½ p.c.	100,000 00	100,000 00	102,000 00

ÆTNA LIFE—*Continued.*

Stocks, bonds and debentures—*Continued.*

	Par value.	Cost value.	Market value.
City of Sherbrooke, 1916, 4. p.c.	$ 75,000 00	$ 72,750 00	$ 70,500 00
Roman Catholic School, Montreal, 1921, 4 p.c	85,000 00	85,000 00	85,000 00
Protestant School, Montreal, 1920-22, 4 p.c.	203,000 00	200,687 60	203,000 00
Prince Edward Island, 1916, 4 p.c.	100,000 00	97,250 00	100,000 00
Protestant Hospital for Insane, Que., 1912, 4½ p.c.	74,000 00	74,000 00	74,740 00
British Consols, 1913, 2½ p.c.	486,666 66	457,791 56	413,666 66
City of Montreal, 1939, 3½ p.c.	200,000 00	200,000 00	182,000 00
City of Montreal Stock, 1939. 3½ p.c.	60,000 00	60,000 00	54,600 00
Province of Quebec, 1934, 4 p.c	97,333 33	94,899 67	97,333 34
Town of Westmount, 1838, 3½ p.c.	100,000 00	100,000 00	84,000 00
City of Edmonton, 1921-1933, 4½ p.c.	100,141 28	97,637 73	90,127 15
City of Winnipeg, 1912, 4 p.c.	50,000 00	49,395 00	50,000 00
United States Government, 1925, 4 p.c	100,000 00	100,000 00	121,000 00
Province of Nova Scotia, 1922, 3 p.c.	50,000 00	43,937 50	45,000 00
Totals	$ 4,673,774 87	$ 4,548,508 14	$ 4,523,445 18

Carried out at market value		$ 4,523,445 18
Cash in Bank, viz. :—		
Bank of Montreal	$ 9,117 02	
Bank of Toronto	846 32	
Total cash in banks		9,963 79
Interest due and accrued		67,508 25
Gross premiums due and uncollected on Canadian policies in force	$ 56,787 02	
Gross deferred premiums on same	25,107 71	
Total outstanding and deferred premiums	$ 81,894 73	
Deduct cost of collection at 18½ per cent	15,150 52	
Net outstanding and deferred premiums		66,744 21
Total assets in Canada		$ 5,274,624 70

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

* Amount computed or estimated upon the statutory basis to cover the net present value of all Canadian policies in force		$ 933,689 00
Additional reserves to bring the total reserves up to the net value by the Company's basis of valuation		108,391 00
Net reinsurance reserve		$ 1,042,080 00
Claims for death losses adjusted but not due, and unadjusted but not resisted (of which $2,287 accrued in previous years)	$ 7,287 00	
Claims for death losses resisted in suit	1,000 00	
Claims for matured endowments adjusted but not due, accrued in previous years	2,384 00	
		10,671 00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid		412 26
Surrender value claimable on policies cancelled		249 00
Total liabilities in respect of said policies in Canada		$ 1,053,412 26

*Based on Institute of Actuaries' Hm. Table of Mortality, with 4½ per cent interest for policies issued prior to Dec. 31, 1899, and with 3½ per cent interest for policies issued subsequent to that date.

ÆTNA LIFE—*Continued.*

LIABILITIES—*Concluded.*

Under Policies issued subsequent to March 31, 1878.

* Amount computed to cover the net present value of all Canadian policies in force		$ 4,663,605 00
Additional reserves to bring the total reserves up to the net value by the Company's basis of valuation		313,501 00
Net reinsurance reserve		$ 4,977,106 00
Supplementary contracts not involving life contingencies		3,655 00
Claims for death losses adjusted but not due, and unadjusted but not resisted, accrued in previous years	$ 5,000 00	
Claims for death losses resisted, in suit	5,000 00	
Claims for matured endowments adjusted but not due, and unadjusted but not resisted (of which $1,000 accrued in previous years)	1,792 00	
		11,792 00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid		2,553 16
Surrender values claimable on policies cancelled		542 00
Total liabilities in respect of said policies in Canada		$ 4,995,648 16
Total liabilities in Canada		$ 6,049,060 42

INCOME IN CANADA.

Cash received for first year premiums		$ 50,497 08
Cash received for renewal premiums		583,520 89
Premiums paid by dividends		32,215 50
Total premium income		$ 666,233 47
Interest on investments		150,054 21
Interest on bank deposits		783 77
Interest on premium notes and policy loans		24,501 11
Total income in Canada during the year		$ 841,572 56

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada	$ 247,386 29	
Payment on matured instalment policies	725 00	
Total amount paid for death claims (of which $13,519.61 accrued in previous years)	$ 248,111 29	
Cash paid for matured endowments (of which $10,620 accrued in previous years)	349,269 00	
Total amount paid for death claims and matured endowments		$ 597,380 29
Cash paid for surrendered policies		36,731 40
Cash dividends paid policy-holders		14,100 26
" applied in payment of premiums in Canada		32,215 50
Total net amount paid to policy-holders in Canada		$ 680,427 45

* Based on Institute of Actuaries' Hm. Table of Mortality, with 4½ per cent interest for policies issued prior to Dec. 31, 1899, and with 3½ per cent interest for policies issued subsequent to that date.

ÆTNA LIFE—*Continued*

EXPENDITURE—*Concluded.*

Taxes, licenses, fees or fines	$	10,677 72
Commissions, first year, $17,209.37; commissions, renewals, $37,347.50; agency salaries, $623,50; agency travelling expenses, $12.50		55,192 87
Miscellaneous payments, viz.:—Postage, $1,765; express, telegrams and telephones, $185.46; printing and stationery, $1,961.01; exchange, $419.35; legal expenses, $376; medical examiners, $3,516; advertising, $234.85; furniture and fixtures, $149.10; rent, fuel and light, $2,863.68		11,470 45
Total expenditure in Canada	$	757,768 49

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	$	6,603 34
" received during the year		309 03
	$	6,912 37
Amount of obligations used in purchase of surrendered policies	$	1,166 68
" " payment of dividends to policy-holders		149 13
Total deductions	$	1,315 81
Balance, note assets at end of year	$	5,596 56

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	991	
Amount of said policies	$	1,773,057 00
Number of policies become claims in Canada during the year	485	
Amount of said claims		585,151 00
Number of policies in force in Canada at date	12,662	
Amount of said policies		18,862,235 00

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
In force at beginning of year—				
Whole life policies	4,439	$ 5,128,051		
Endowment assurances	6,641	10,321,932		
All other policies	1,403	2,887,453		
			12,483	$18,337,436 00
New policies issued—				
Whole life policies	37	$ 37,677		
Endowment assurances	482	828,756		
All other policies	543	1,030,500		
			1,062	1,896,933 00
Old policies revived			6	18,238 00
Old, changed and increased and transferred			41	57,421 00
Total			13,592	$20,310,028 00
Deduct terminated and not taken			930	1,447,793 00
In force at end of year—				
Whole life policies	4,275	$ 4,948,965		
Endowment assurances	6,568	10,294,482		
All other policies	1,819	3,618,788		
			12,662	$ 18,862,235 00

ÆTNA LIFE—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	185	$ 244,450 00
" maturity	287	328,738 00
" expiry	16	25,700 00
" surrender	138	198,585 00
" lapse	249	498,152 00
" change and decrease and transfer	41	81,668 00
" not taken	14	70,500 00
Total	930	$ 1,447,793 00

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada	1,878	$ 1,889,387 00
Policies revived or increased during the year	9	15,495 00
Policies terminated	135	149,478 00
Policies in force at date of statement	1,752	1,755,404 00

General Business Statement for the Year ending December 31, 1908.

INCOME DURING THE YEAR.

Total premium income	$10,632,732 31
Consideration for supplementary contracts not involving life contingencies	20,375 00
Dividends left with the company to accumulate at interest	64,315 68
Cash received for interest and for discount on claims paid in advance	3,478,109 41
Cash received for rents	46,506 25
Profit on sale or maturity of ledger assets	46,851 90
Gross increase in book value of ledger assets	1,700 00
Total income, life department	$14,290,590 55

DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and matured endowments	$ 5,703,701 02
Cash paid annuitants	18,435 66
Premium notes and liens voided by lapse	269 95
Dividends paid policy-holders in cash	324,781 00
Dividends applied to purchase paid-up additions and annuities	23,908 48
Dividends applied to pay renewal premiums	330,212 49
Dividends left with the company to accumulate at interest	64,315 68
Dividends held on deposit surrendered during the year	22,952 01
Surrender values paid in cash	1,420,254 81
Surrender values applied to pay new and renewal premiums	44,700 92
Surrender values applied to purchase paid-up insurance and annuities	354,638 32
Expenses of investigations and settlement of policy claims, including $5,907.00 legal expense	6,089 55
Paid for claims on supplementary contracts not involving life contingencies	21,242 80

ÆTNA LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Continued.*

DISBURSEMENTS—*concluded.*

Cash paid stockholders for interest or dividends	$ 200,000 00
Commissions and bonuses to agents	844,882 20
Commuted renewal commissions	18,806 95
Taxes on real estate	11,356 18
State taxes on premiums and insurance department licenses and fees	111,798 17
All other licenses, fees and taxes	254,498 36
Rent	66,344 27
Salaries and allowances for agencies, including managers, agents and clerks	75,504 60
Agency supervision, travelling and other agency expenses	41,899 93
Medical examiners' fees and inspection of risks	79,777 50
Salaries and all other compensation of officers, directors, trustees and home office employees	287,990 24
Agents' balances charged off	144 79
Gross loss on sale or maturity of stocks and bonds	37,255 50
Gross decrease in book value of real estate and bonds	86,421 92
Miscellaneous expenses	221,628 04
Total disbursements, life business	$10,673,751 34

LEDGER ASSETS.

Book value of real estate, unencumbered	$ 615,132 63
Mortgage loans (first liens) on real estate	41,248,127 00
Loans secured by pledge of bonds, stocks or other collaterals	1,316,770 65
Loans made to policy-holders on the company's policies assigned as collaterals	7,063,194 00
Premium notes, loans or liens on policies in force	235,429 73
Book value of bonds and stocks owned absolutely	27,704,354 08
Cash on hand and in banks	5,483,077 08
Bills receivable and agents' balances	58,957 29
Total ledger assets	$83,725,042 46

NON-LEDGER ASSETS.

Interest due and accrued	1,649,469 32
Rents accrued	475 00
Market value of bonds and stocks over book values	817,830 29
Net amount of uncollected and deferred premiums	848,822 22
Gross assets	$87,041,639 29
Deduct assets not admitted	70,746 51
Total assets admitted, life department	$86,970,892 78
Total assets admitted, accident, health and liability business	5,153,731 92
Total admitted assets	$92,124,624 70

ÆTNA LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Continued.*

LIABILITIES.

Net reinsurance reserve, on the American Experience Table of Mortality, with 3½ and 3 per cent interest and "30 American Offices" Table with interest at 3½ per cent, McClintock Annuitants at 3½ per cent for annuities	$77,472,139 00
Present value of amounts not yet due on supplementary contracts, not involving life contingencies	238,979 00
Liability under cancelled policies upon which a surrender value may be demanded	8,079 00
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums	73,240 92
Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1909	190,677 39
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies	337,727 54
Dividends left with the company to accumulate at interest and accrued interest thereon	373,197 87
Total unsettled claims	270,411 85
Commission due to agents on premium notes when paid and other contingent commission	2,319 59
Commission to agents, due or accrued	16,883 04
Cost of collection on uncollected and deferred premiums, in excess of the loading thereon, new business	8,570 14
Premiums paid in advance, including surrender values so applied	50,659 38
Unearned interest and rent paid in advance	191,729 97
Special reserve in addition to reserve given above	976,848 00
Medical examiner's and legal fees due or accrued	10,314 00
State, county and municipal taxes due or accrued	380,633 93
Total liabilities, life department	$ 80,602,410 62
Total liabilities, accident, health and liability department	3,753,013 04
Capital stock paid up	2,000,000 00
Unassigned funds (surplus)	5,769,201 04
Total liabilities	$ 92,124,624 70

EXHIBIT OF POLICIES.

Life.

Number of new policies issued during the year	16,116	
Amount of said policies		$ 28,676,493 00
Number of policies terminated during the year	9,976	
Amount terminated		20,206,801 00
Number of policies in force at date of statement	160,245	
Net amount of said policies		279,665,226 74
Number of policies reinsured	52	
Amount of said policies		364,254 00

CANADA LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—Hon. GEO. A. COX. | Secretary, A. GILLESPIE.
Vice-Pres. Dr. John Hoskin. |

Head Office—Toronto, Ont.

(Organized, August 21, 1847; incorporated, April 25, 1849, by Act of the Legislature of the late Province of Canada, 12 Vic., cap. 168; amended in 1879 by 42 Vic., cap. 71; in 1893 by 56 Vic., cap. 76; in 1899 by 62-63 Vic., cap. 90; and in 1909 by 8-9 Edward VII., cap. 85. Commenced business in Canada, Aug. 21, 1847.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash..... $ 1,000,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company, including company's buildings in Toronto, Montreal, Hamilton, Winnipeg, St. John and elsewhere	$ 1,958,420 35
Amount secured by way of loans on real estate, by bond or mortgage, first liens	8,734,915 33
Amount of loans secured by bonds, stocks or other marketable collaterals	187,601 66

Viz.: Upon stocks and bonds of—

	Par value.	Market value.	Amount loaned thereon.
100 shares Canadian Bank of Commerce	$ 5,000 00	$ 8,550 00	$ 6,000 00
15 " Imperial Bank	1,500 00	3,495 00	
17 " Canadian Bank of Commerce	850 00	1,454 00	
26 " Ham. Prov. Loan Society	2,600 00	3,120 00	
193 " Dominion Coal Company	19,300 00	10,808 00	17,000 00
7 " Standard Bank	350 00	823 00	
14 " Hamilton Gas Light Company	560 00	560 00	
5 " Bell Telephone Company	500 00	700 00	
82 " Imperial Bank	8,200 00	19,106 00	
20 " Central Canada L. & S. Company	2,000 00	3,200 00	12,651 66
93 " St. Catharines Gas Company	9,300 00	4,650 00	
50 " Northern Navigation Company	5,000 00	5,000 00	
623 " Winnipeg Elec. Ry. Company	62,300 00	102,795 00	42,500 00
35 " Bank of Hamilton	3,500 00	7,000 00	5,600 00
100 " Metropolitan Bank	10,000 00	19,200 00	16,000 00
6 " Globe Printing Co., Ltd	3,000 00	3,000 00	2,000 00
100 " Petrolia Elec. L., H. and P. Co.	10,000 00	5,000 00	3,000 00
100 " B. C. Telephone Co.	10,000 00	12,000 00	8,000 00
$25,000, 6 per cent bonds, Petrolia Elec. L. H. and Power Co., due October 2, 1910	25,000 00	25,000 00	25,000 00
and $5,000 common stock	5,000 00	2,500 00	
$20,000, 6 per cent bonds, Petrolia Gas Co., due August 1, 1926	20,000 00	20,000 00	15,000 00
$10,000, 5 per cent bonds, Cobourg Utilities Corporation, due July 2, 1917	10,000 00	10,000 00	8,000 00
$25,000, 5 per cent Bonds, Ingersoll Gas Light Co., due June 1, 1926	25,000 00	25,000 00	20,000 00
Free Policy No. 122249, for $924, Equitable Life Assurance Company		504 00	350 00
End. Policy No. 480185, Equitable Life Assurance Company, due July 10, 1910	5,000 00	4,523 00	3,000 00
End. Policy No. 61,224, Canada Life Assurance Company, due July 4, 1909	3,000 00	2,179 00	
Reversionary interest under will and policy No. 120964, Canada Life		13,000 00	3,500 00
Totals	$ 246,960 00	$313,167 00	$187,601 66

CANADA LIFE—*Continued.*

ASSETS AS PER LEDGER ACCOUNTS—*Continued.*

Amount of loans made to policy-holders on company's policies assigned as collaterals ..... $ 5,433,699 06

Stocks and bonds owned by the company :—

	Par value.	Book value.	Market value.
Government securities—			
Ontario Government annuities, 1937, 3½ p.c.	$ 36,984 88	$ 36,984 88	$ 36,985 00
Province of Manitoba, 1928, 4 p.c.	24,333 33	25,846 88	25,847 00
Newfoundland Government inscribed stock, 1938, 4 p.c.	48,666 66	49,970 91	49,971 00
Newfoundland Government bonds, 1947, 3½ p.c.	97,333 33	92,466 66	92,467 00
	$ 207,318 20	$ 205,269 33	$ 205,270 00
City—			
New York, 1922-1928, 3½ p.c.	$ 105,000 00	$ 104,946 05	$ 99,664 00
Cleveland, 1917, 4 p.c.	100,000 00	103,650 00	101,000 00
Montreal inscribed stock, 3 p.c.	48,666 66	46,233 33	46,233 00
Toronto, 1910-1929, 3½ p.c.	382,033 33	387,642 69	382,033 00
Toronto R. C. Separate schools, 1920, 4 p.c.	35,000 00	35,812 60	35,812 00
Hamilton, 1934, 4 p.c.	48,666 66	52,219 26	52,219 00
Ottawa, 1910, 5 p.c.	14,500 00	14,900 20	14,900 00
London, 1921, 4 p.c.	25,000 00	26,000 00	26,000 00
Chatham, 1909-1920, 4 p.c.	21,060 24	21,128 43	21,061 00
Niagara Falls, 1911-1919, 4 p.c.	6,932 25	6,738 64	6,933 00
Niagara Falls, 1929, 4½ p.c.	13,559 99	13,559 99	14,192 00
St. Catharines, 1934, 4 p.c.	25,000 00	24,020 30	25,000 00
St. Thomas, 1913-1926, 4 p.c.	49,308 45	49,093 93	49,308 00
Stratford, 1915-1920, 4 p.c.	26,000 00	26,114 40	26,000 00
Stratford, 1922, 4½ p.c.	21,000 00	21,318 45	21,644 00
Windsor, 1921-1923, 4 p.c.	27,702 46	27,490 16	27,702 00
Windsor, 1912-1934, 4½ p.c.	74,280 31	75,751 30	77,578 00
Fort William, 1933, 5 p.c.	25,000 00	25,000 00	28,882 00
Sherbrooke, P.Q., 1923, 4 p.c.	52,000 00	54,184 00	52,000 00
Hull, 1937-1941, 4 p.c.	55,000 00	53,821 30	55,000 00
Winnipeg, 1938, 3½ p.c.	1,000 00	913 90	914 00
Winnipeg, 1909, 5 p.c.	15,920 97	15,998 98	15,999 00
Winnipeg, 1913-1932, 4 p.c.	25,895 71	25,895 71	25,896 00
Victoria, B.C., 1943-1944, 4½ p.c.	130,000 00	130,000 00	136,469 00
Victoria, B.C., 1951, 4 p.c.	9,000 00	9,000 00	9,000 00
Vancouver, 1939-1943, 3½ p.c.	100,000 00	93,388 80	93,388 00
Kamloops, B.C., 1931, 5 p.c.	14,500 00	14,500 00	16,639 00
Revelstoke, 1927-1930, 5 p.c.	40,000 00	40,000 00	45,510 00
Nelson, 1925, 5 p.c.	25,000 00	25,000 00	27,998 00
Regina, 1935, 4½ p.c.	27,000 00	27,000 00	28,334 00
Moose Jaw, 1954-1957, 5 p.c.	126,170 75	125,415 08	149,267 00
Calgary, 1916-1926, 4½ p.c.	23,800 00	23,800 00	25,071 00
Lethbridge, 1927, 5 p.c.	7,122 73	6,377 53	7,939 00
Edmonton, 1914, 6 p.c.	5,664 72	6,145 65	6,264 00
Edmonton, 1927-1944, 5 p.c.	39,107 93	41,745 95	44,495 00
Medicine Hat, 1928-1936, 5 p.c.	44,074 45	44,723 75	48,876 00
Wetaskiwin, 1928-1958, 5 p.c.	50,000 00	44,559 00	57,543 00
	$ 1,839,967 61	$ 1,814,088 78	$ 1,902,763 00
County—			
Cornwallis, Man., 1917, 5 p.c.	$ 5,478 24	$ 5,602 20	$ 5,731 00
Pontiac, P.Q., 1934, 4½ p.c.	100,000 00	100,000 00	107,860 00
Daly, Man., 1914, 6 p.c.	2,940 00	3,131 41	3,131 00
East Hants, N.S., 1921, 4 p.c.	6,500 00	6,500 00	6,500 00
Queens, N.S., 1924, 4½ p.c.	7,000 00	7,000 00	7,408 00
Gloucester, N.B., 1940, 5 p.c.	25,000 00	30,107 85	29,468 00
Carleton, N.B., 1911, 4 p.c.	3,000 00	3,000 00	3,000 00
Kildonan, Man., 1933, 4½ p.c.	20,000 00	20,000 00	21,572 00
Ochre River, Man., 1924, 5 p.c.	20,659 50	21,032 09	22,212 00
Glenwood, Man., 1926, 5 p.c.	4,221 00	4,304 66	4,571 00
Burnaby, B.C., 1933, 6 p.c.	4,000 00	4,341 60	5,257 00
Richmond, B.C., 1928, 5 p.c.	4,560 00	4,430 25	5,115 00
	$ 203,298 74	$ 209,450 06	$ 221,825 00

CANADA LIFE—*Continued.*

Stocks and bonds owned by the company—*Continued.*

Town—	Par Value.	Book Value.	Market Value.
Alliston, 1911, 5 p.c.	$ 3,400 00	$ 3,400 00	$ 3,494 00
Almonte, 1910-1926, 4 p.c.	4,887 82	4,887 82	4,888 00
Amherstburg, 1918, 5 p.c.	5,371 56	5,371 56	5,642 00
Aylmer, 1933, 4 p.c.	13,551 37	13,115 06	13,551 00
Alexandria, 1925, 4½ p.c.	13,500 01	13,500 01	14,028 00
Berlin, 1911-1931, 4 p.c	5,090 03	5,090 03	5,091 00
Blenheim, 1911-1919, 5 p.c.	4,237 99	4,387 66	4,382 00
Blenheim, 1921, 4½ p.c.	3,424 15	3,558 77	3,531 00
Bothwell, 1919, 4 p.c	2,739 57	2,739 57	2,740 00
Bowmanville, 1921, 4 p.c.	13,811 44	13,811 44	13,811 00
Bracebridge, 1922-1924, 4½ p.c.	15,576 28	15,911 19	16,110 00
Brampton, 1921-1930, 5 p.c.	58,366 96	58,871 59	65,785 00
Brockville, 1919 1924, 4 p.c.	42,322 72	41,941 44	42,323 00
Collingwood, 1932, 4½ p.c.	27,586 91	28,649 26	29,017 00
Cornwall, 1931, 3½ p.c.	16,145 25	15,356 03	15,356 00
Dresden, 1919-1931, 4 p.c.	15,071 02	15,071 02	15,072 00
Dundas, 1918, 4 p.c.	7,161 75	7,161 75	7,162 00
Dunnville, 1919-1929, 3½ p.c.	10,796 51	10,501 13	10,448 00
Durham, 1909, 4 p.c.	10,000 00	10,000 00	10,000 00
Fort Francis, 1937, 5½ p.c.	42,212 70	42,212 70	48,504 00
Fort William, 1922-1923, 4½ p.c.	34,000 55	33,824 30	35,174 00
Gravenhurst, 1935, 4½ p.c.	9,485 86	9,485 86	10,025 00
Harriston, 1920-1921, 4 p.c.	17,652 13	17,539 41	17,652 00
Kingsville, 1916, 4½ p.c.	2,456 70	2,507 68	2,508 00
Kingsville, 1933, 4 p.c.	9,034 24	8,686 57	9,034 00
Kincardine, 1922, 4 p.c.	4,620 00	4,620 00	4,620 00
Lindsay, 1910-1921, 4 p.c.	4,603 92	4,603 92	4,604 00
Mattawa, 1925, 5 p.c	13,887 42	14,756 61	15,063 00
Mount Forest, 1922-1931, 4 p.c.	25,856 07	25,539 15	25,856 00
Meaford, 1922, 4 p.c.	9,327 03	9,327 03	9,327 00
Meaford, 1923, 4½ p.c	1,874 10	1,890 26	1,940 00
Orillia, 1929, 4 p.c.	60,848 07	63,288 70	60,848 00
Oshawa, 1916-1944, 4 p.c.	78,709 96	74,659 71	78,710 00
Palmerston, 1912, 4 p.c.	464 12	464 12	464 00
Parkhill, 1917, 5 p.c.	3,500 00	3,692 97	3,760 00
Petrolia, 1910, 5 p.c.	4,030 83	4,030 83	4,086 00
Petrolia, 1912, 4½ p.c	3,615 75	3,626 40	3,659 00
Petrolia, 1921-1922, 4 p.c.	11,854 44	11,712 69	11,854 00
Rat Portage (Kenora), 1918-1927, 4 p.c.	71,155 44	71,066 96	71,155 00
Rat Portage(Kenora), 1914, 4½ p.c.	9,319 64	9,244 90	9,472 00
Ridgetown, 1909, 4 p.c.	305 27	305 27	305 00
Renfrew, 1924, 4 p.c.	4,782 10	4,673 80	4,782 00
Port Arthur, 1918-1936, 5 p.c.	74,244 62	78,152 72	83,769 00
Sarnia, 1915, 5 p.c.	10,000 00	10,000 00	10,605 00
Sarnia, 1911, 4 p.c.	9,934 21	9,899 00	9,934 00
Sarnia, 1923, 4½ p.c.	48,836 38	49,472 65	50,559 00
Sault Ste. Marie, 1922-1932, 4 p.c.	37,000 00	33,988 15	37,000 00
Strathroy, 1910, 5 p.c.	374 65	380 00	380 00
Smith's Falls, 1931-1936, 4 p.c.	12,153 30	12,153 30	12,154 00
Stayner, 1924, 4 p.c.	8,329 41	8,177 87	8,329 00
Stayner, 1914-1915, 4½ p.c.	2,048 42	2,048 42	2,084 00
Thessalon, 1950, 5 p.c.	2,140 66	2,241 75	2,350 00
Thorold, 1911-1921, 3½ p.c.	23,768 40	22,992 19	23,081 00
Trenton, 1921, 4½ p.c.	13,713 06	14,142 88	14,143 00
Uxbridge, 1921, 4 p.c.	2,939 03	2,939 03	2,939 00
Walkerton, 1913, 5 p.c.	5,573 69	5,722 50	5,706 00
Walkerton, 1929, 4 p.c.	5,516 90	5,516 90	5,517 00
Wallaceburg, 1934, 4½ p.c.	22,317 07	22,317 07	23,549 00
Walkerville, 1922, 4 p.c.	12,382 31	12,382 31	12,382 00
West Toronto Junction, 1943, 4½ to 4½ p.c.	118,000 00	102,745 00	112,443 00
Wiarton, 1922-1932, 4 p.c.	14,471 12	14,471 12	14,471 00
Wiarton, 1924, 4½ p.c.	21,590 68	21,787 65	22,395 00
Buckingham, P.Q., 1917, 5 p.c.	1,000 00	1,000 00	1,075 00
Chicoutimi, 1915, 4½ p.c.	1,599 89	1,599 89	1,615 00
Chicoutimi, 1926, 5 p.c	2,924 98	3,041 51	3,165 00
Chicoutimi, 1950-1952, 4½ p.c.	19,172 00	19,628 65	20,704 00
Maisonneuve, 1946, 5 p.c.	35,000 00	40,817 00	41,769 00
Magog, 1937, 4½ p.c.	16,675 00	17,511 98	17,512 00
St. Johns, 1948, 4 p.c.	29,851 06	30,700 95	29,851 00
St. Jerome, 1949, 4 p.c.	33,039 11	34,326 42	33,039 00
Verdun, 1938, 5 p.c.	18,000 00	18,810 00	21,101 00

CANADA LIFE—*Continued.*

Bonds and debentures owned by the company—*Continued.*

Town—Continued.	Par value.	Book value.	Market value.
Dauphin, Man., 1922, 4½ p.c.	$ 7,984 03	$ 7,984 03	$ 8,250 00
Gladstone, 1921, 4 p.c.	10,000 00	9,392 65	10,000 00
Hartney, 1926, 5 p.c.	4,690 00	4,736 12	5,079 60
Melita, 1927, 5 p.c.	5,000 00	4,573 25	5,657 00
Melita, 1928, 6 p.c.	4,000 00	4,117 08	5,087 00
Minnedosa, 1910, 3 p.c.	600 00	570 45	570 00
Moosomin, 1923, 4½ p.c.	4,128 28	4,093 03	4,274 00
Neepawa, 1918, 4 p.c.	18,000 00	18,000 00	18,000 00
Neepawa, 1923, 4½ p.c.	25,000 00	24,527 80	26,400 00
Neepawa, 1910-1924, 5 p.c.	6,417 00	6,417 00	6,932 00
Red Deer, 1922, 4 p.c.	3,497 55	3,290 71	3,498 00
South Qu'Appelle, 1922-1923, 6 p.c.	5,700 00	5,820 28	6,410 00
Souris, 1924 1928, 5 p.c.	27,014 63	26,648 86	29,175 00
Claresholm, Alta., 1912, 5 p.c.	4,000 00	3,784 14	4,093 00
Yorkton, Sask., 1933, 6½ p.c.	18,081 04	19,138 80	24,395 00
Wapella, Sask., 1927, 7 p.c.	3,902 40	3,902 40	4,959 00
Cardston, Alta., 1948, 6½ p.c.	6,000 00	6,547 30	8,772 00
Campbellton, N.B., 1934, 4 p.c.	48,000 00	48,486 20	48,000 00
Campbellton, N.B., 1937, 5 p.c.	6,000 00	6,283 20	7,024 00
Chatham, N.B., 1920, 4 p.c.	16,000 00	16,000 00	16,000 00
Newcastle, 1921-1947, 4 p.c.	61,000 00	54,522 50	61,000 00
Summerside, P.E.I., 1938, 5 p.c.	25,000 00	25,986 40	29,308 00
Amherst, N.S., 1938, 4½ p.c.	25,000 00	23,833 10	27,153 00
Annapolis Royal, N.S., 1921, 4 p.c.	8,000 00	8,000 00	8,000 00
Dartmouth, 1913, 4½ p.c.	2,000 00	2,000 00	2,041 00
Liverpool, 1930, 4 p.c.	9,500 00	9,500 00	9,500 00
North Sydney, 1912, 4½ p.c.	5,000 00	5,000 00	5,081 00
Parrsboro', 1926-1928, 4 p.c.	7,800 00	7,800 00	7,800 00
Pictou, 1917-1919, 4½ p.c.	14,000 00	14,736 00	14,609 00
Pictou, 1931, 4 p.c.	25,000 00	25,000 00	25,000 00
Stellarton, 1933, 4½ p.c.	18,000 00	18,340 20	19,397 00
Sydney, 1919, 4 p.c.	55,000 00	55,000 00	55,000 00
Sydney, 1913-1931, 4½ p.c.	62,000 00	66,053 50	66,197 00
Truro, 1930-1931, 4 p.c.	65,000 00	66,054 90	65,000 00
Westville, 1915, 4½ p.c.	12,000 00	12,211 20	12,341 00
St. Henri des Tanneries Parish, P.Q., 1919, 4¾ p.c.	40,000 00	40,000 00	42,663 00
Maisonneuve Parish, P.Q., 1945, 4.455 p.c.	125,000 00	125,750 00	134,216 00
St. Cunegonde Parish, P.Q., 1944, 4½ p.c.	53,318 50	53,318 50	57,066 00
Oakville, Ont., 1927, 5 p.c.	19,305 56	19,305 56	20,981 00
Drummondville, P.Q., 1932, 5 p.c.	4,875 47	4,875 47	5,376 00
	$ 2,160,047 19	$ 2,155,652 71	$ 2,249,758 00
Township—			
Aldborough, 1913, 4 p.c.	$ 2,465 37	$ 2,456 83	$ 2,465 00
Bruce, 1914, 4 p.c.	951 80	940 30	952 00
Colchester North, 1915-1920, 5 p.c.	2,841 19	2,924 79	2,977 00
Cumberland, 1919, 5 p.c.	2,649 08	2,738 22	2,794 00
Dover, 1919-1920, 5 p.c.	3,742 65	3,850 67	3,898 00
East Oxford, 1909-1914, 4½ p.c.	1,749 24	1,755 27	1,774 00
Egremont, 1920, 4½ p.c.	3,613 60	3,613 60	3,716 00
Emily, 1910, 4 p.c.	465 05	465 05	465 00
Hibbert, 1909, 4 p.c.	343 12	341 90	343 00
Innisfil, 1911, 5 p.c.	223 93	227 65	228 00
Keewatin, 1913 1924, 4 p.c.	5,230 46	4,992 41	5,230 00
Mersea, 1935, 5 p.c.	10,954 33	11,963 57	12,216 00
Howard, 1909, 4 p.c.	2,062 52	2,055 10	2,063 00
Mountain, 1923-1924, 5 p.c.	25,298 29	26,729 08	27,141 00
Maidstone, 1911-1913, 5 p.c.	3,295 06	3,372 99	3,384 00
Osnabruck, 1923, 4 p.c.	3,403 22	3,373 67	3,403 00
Proton, 1915, 4½ p.c.	1,563 86	1,563 86	1,593 00
Proton, 1917, 5 p.c.	2,025 10	1,969 90	2,118 00
Raleigh, 1919, 5 p.c.	652 15	658 56	662 00
	$ 73,530 02	$ 75,993 42	$ 77,422 00

CANADA LIFE—*Continued*

Bonds and debentures owned by the company—*Continued.*

School Districts—	Par value.	Book value.	Market value.
Sheho, 1915, 8 p.c.	$ 840 00	$ 923 45	$ 960 00
Stinson, 1911, 5 p.c.	300 00	300 00	304 00
Fertle, 1914, 6 p.c.	780 00	797 90	829 00
West Kildonan, 1925, 6 p.c.	10,500 00	11,422 16	12,036 00
Wetaskiwin, 1935, 5 p.c.	30,333 36	30,675 51	33,360 00
Brokenshell, 1915, 6 p.c.	700 00	724 27	750 00
Carroll, 1915, 6 p.c.	560 00	579 42	600 00
Melville, 1913, 6 p.c.	600 00	616 09	634 00
Jubilee, 1920, 6 p.c.	1,200 00	1,253 55	1,331 00
Crieff, 1915, 6 p.c.	700 00	724 27	750 00
Kenton, 1920, 6 p.c.	2,915 00	3,039 33	3,212 00
Lake, 1925, 5 p.c.	8,200 00	8,362 39	8,878 00
Hudmore, 1915, 6 p.c.	840 00	869 12	900 00
Blackheath, 1915, 6 p.c.	700 00	724 27	750 00
Foxwarren, 1925, 5 p.c.	4,700 00	4,793 39	5,090 00
Rosedale, 1915, 6 p.c.	1,200 00	1,236 97	1,276 00
Oakville, 1924, 6 p.c.	4,700 00	5,213 30	5,561 00
Deer Lake, 1917, 5½ p.c.	720 00	720 00	767 00
Alma, 1916, 5 p.c.	1,400 00	1,387 94	1,450 00
Ketchamoot, 1917, 6 p.c.	720 00	746 38	783 00
Davis, 1918, 8 p.c.	1,400 00	1,364 00	1,664 00
Kohls, 1915, 6 p.c.	1,120 00	1,158 84	1,200 00
Smouse Creek, 1915, 6 p.c.	560 00	579 43	600 00
Winnipeg, 1951, 4 p.c.	100,000 00	100,000 00	100,000 00
Lethbridge, 1925, 5 p.c.	9,350 00	9,429 14	10,015 00
Reston, 1924, 4½ p.c.	4,800 00	4,645 13	4,963 00
Reston, 1925, 5 p.c.	1,700 00	1,678 73	1,821 00
Woodlawn, 1915, 6 p.c.	840 00	861 69	900 00
McTaggart, 1915, 6 p.c.	840 00	865 40	900 00
Flossie, 1914, 5 p.c.	450 00	442 96	457 00
Lyleton, 1925, 6 p.c.	2,975 00	3,201 96	3,398 00
Moira, 1925, 6 p.c.	4,775 00	5,180 90	5,532 00
Carman, 1922, 5 p.c.	2,000 00	2,076 05	2,211 00
Errol, 1922, 6 p.c.	2,800 00	2,942 73	3,144 00
Huronville, 1918, 7 p.c.	1,500 00	1,507 50	1,713 00
Evansvale, 1913, 6 p.c.	500 00	513 40	531 00
Hampton, 1911, 6 p.c.	385 71	385 71	400 00
Crandall, 1924, 5 p.c.	1,600 00	1,600 00	1,709 00
Silver Creek, 1913, 7 p.c.	500 00	526 82	541 00
Warmley, 1915, 6 p.c.	840 00	869 13	900 00
Sarahville, 1926, 5 p.c.	3,600 00	3,647 82	3,867 00
Lenore, 1927, 5 p.c.	2,000 00	2,071 10	2,251 00
Asker, 1913, 6 p.c.	600 00	616 09	633 00
Gratton, 1921, 5½ p.c.	2,210 00	2,271 31	2,402 00
Lake De May, 1912, 6 p.c.	300 00	300 00	314 00
Scotland, 1915, 6 p.c.	420 00	434 56	450 00
Headingly, 1925, 6 p.c.	4,700 00	5,122 59	5,672 00
Lake Centre, 1914, 6 p.c.	600 00	616 12	638 00
Lake View, 1917, 5½ p.c.	900 00	900 00	959 00
Lethbridge, 1938, 6 p.c.	15,000 00	15,150 00	18,177 00
Morrisview, 1912, 6 p.c.	400 00	404 08	419 00
Carberry, 1915, 6 p.c.	5,353 67	5,756 15	5,756 00
Pipestone, 1919, 5 p.c.	1,100 00	1,127 45	1,156 00
Kunsamo, 1913, 6 p.c.	300 00	309 45	316 00
Willow Flat, 1913, 7 p.c.	250 00	263 40	271 00
Esterhazy, 1925, 5½ p.c.	2,975 00	3,075 20	3,292 00
Poplar Bluff, 1913, 8 p.c.	375 00	405 17	416 00
Success, 1915, 6 p.c.	560 00	579 42	600 00
Larson, 1915, 6 p.c.	560 00	579 42	600 00
Tait, 1915, 6 p.c.	560 00	579 42	600 00
Gibson, 1915, 6 p.c.	840 00	869 13	900 00
Quill City, 1917, 6 p.c.	1,080 00	1,114 23	1,174 00
St. James, 1927, 5 p.c.	5,850 00	5,850 00	6,464 00
Poznan, 1917, 6 p.c.	1,080 00	1,080 00	1,174 00
Macoun, 1924, 5½ p.c.	2,000 00	2,064 52	2,204 00
Rosthern, 1921, 6 p.c.	3,900 00	4,116 23	4,352 00
Howard, 1910, 5 p.c.	230 00	230 00	233 00
Melville, 1913, 6 p.c.	350 00	359 39	369 00
High River, 1915, 6 p.c.	1,050 00	1,086 40	1,125 00
Bavelaw, 1915, 6 p.c.	490 00	506 99	525 00
Kenaston, 1915, 6 p.c.	700 00	724 27	750 00
Shelburne, 1915, 8 p.c.	210 00	227 00	240 00
Arlington Beach, 1915, 6 p.c.	1,050 00	1,086 40	1,125 00

CANADA LIFE—*Continued.*

Stocks and bonds owned by the company—*Continued.*

School Districts—Continued.	Par value.	Book value.	Market value.
Perth, 1915, 6 p.c.	$ 700 00	$ 724 27	$ 750 00
Gap View, 1915, 6 p.c.	840 00	869 12	900 00
Birch Hills, 1915, 6 p.c.	595 00	615 63	637 00
Derby, 1915, 6 p.c.	770 00	793 28	825 00
Sunshine, 1913, 6 p.c.	1,125 00	1,159 66	1,196 00
Halcyonia, 1915, 6 p.c.	560 00	576 93	600 00
Schultz, 1915, 6 p.c.	595 00	613 00	637 00
Gelowitz, 1921, 6 p.c.	1,300 00	1,362 77	1,451 00
Perley, 1916, 7 p.c.	560 00	591 80	627 00
Benjamin, 1917, 8 p.c.	562 50	562 50	660 00
Mountain Grove, 1917, 7 p.c.	1,440 00	1,440 00	1,628 00
Spring Lake, 1915, 7 p.c.	1,050 00	1,050 00	1,162 00
Hamiota, 1919, 6 p.c.	2,200 00	2,364 73	2,424 00
Martin, 1921-23, 5 p.c.	3,360 00	3,360 00	3,566 00
Watson, 1915, 6 p.c.	700 00	724 27	750 00
Shannonville, 1915, 6 p.c.	490 00	504 81	525 00
Simpson, 1925, 5 p.c.	7,400 00	7,400 00	8,078 00
Tarbolton, 1927, 5½ p.c.	1,900 00	1,900 00	2,120 00
Empire, 1927, 5½ p.c.	2,850 00	2,659 25	3,180 00
Prince Albert, 1924, 5 p.c.	6,400 00	6,451 95	6,835 00
High River, 1913, 6 p.c.	2,250 00	2,264 84	2,373 00
Lethbridge, 1923, 5 p.c.	6,000 00	6,117 26	6,388 00
Summerville, 1913, 5 p.c.	750 00	750 00	771 00
Rosebush, 1911, 7 p.c.	360 00	311 07	317 00
Lone Valley, 1915, 6 p.c.	560 00	576 93	600 00
Hartney, 1915, 5 p.c.	1,400 00	1,400 00	1,450 00
Maxwelton, 1917, 6 p.c.	1,170 00	1,170 00	1,272 00
Shooting Lake, 1917, 7 p.c.	1,200 00	1,200 00	1,370 00
St. James, 1927, 5 p.c.	3,325 00	3,325 00	3,582 00
Calgary, 1924, 4½ p.c.	48,000 00	47,215 76	49,630 00
Red Deer, 1922, 5½ p.c.	2,800 00	2,882 00	3,048 00
Red Deer, 1913, 5 p.c.	750 00	750 00	771 00
Garfield, 1914, 6 p.c.	600 00	618 48	638 00
Stearns, 1914, 6 p.c.	720 00	742 18	765 00
Menno, 1913, 6 p.c.	250 00	256 70	264 00
Nutana, 1925, 6 p.c.	7,650 00	8,302 78	8,738 00
Sturgeon Creek, 1916, 5 p.c.	1,200 00	1,200 00	1,248 00
West Hope, 1916, 6 p.c.	800 00	826 80	863 00
Huwen, 1913, 6 p.c.	500 00	511 70	527 00
Goldendale, 1917, 6 p.c.	1,350 00	1,350 00	1,467 00
Kyjiw, 1912, 8 p.c.	640 00	640 00	699 00
Headingly, 1927, 6 p.c.	3,400 00	3,121 00	4,087 00
Pipestone, 1927, 5 p.c.	2,850 00	2,653 95	3,070 00
Moosomin, 1919-23, 4½ p.c.	11,100 00	11,100 00	11,414 00
Saskatoon, 1920, 7 p.c.	720 00	805 50	838 00
Strathcona, 1921, 5 p.c.	3,900 00	4,010 57	4,126 00
Albury, 1913, 6 p.c.	750 00	770 11	791 00
Rouleau, 1925, 5 p.c.	4,250 00	4,286 03	4,552 00
Moira, 1925, 6 p.c.	2,125 00	2,306 32	2,427 00
Medicine Hat, 1925, 5 p.c.	12,750 00	12,967 60	13,656 00
Berry Hill, 1926, 5 p.c.	9,379 96	9,565 90	10,158 00
Buchanan, 1916, 6 p.c.	2,000 00	2,076 85	2,158 00
Hamre, 1917, 8 p.c.	900 00	900 00	1,056 00
Prince Albert, 1919-20, 5 p.c.	6,750 00	6,982 79	7,100 00
Ridgeway, 1920, 6 p.c.	720 00	767 53	798 00
Saskatoon, 1923, 6 p.c.	10,500 00	11,232 10	11,859 00
Fort Saskatchewan, 1924, 6 p.c.	3,200 00	3,352 92	3,635 00
Elmdale, 1914, 6 p.c.	600 00	613 78	638 00
Carclew, 1915, 6 p.c.	960 00	987 45	1,036 00
Moosejaw, 1934, 5 p.c.	47,666 67	48,751 90	52,258 00
Schneider, 1915, 6 p.c.	350 00	360 59	375 00
Bogend, 1917, 6 p.c.	1,500 00	1,500 00	1,642 00
Mission Lake, 1917, 7 p.c.	1,000 00	1,000 00	1,142 00
Hillsley, 1917, 8 p.c.	720 00	720 00	845 00
Golden West, 1918, 7 p.c.	1,100 00	1,100 00	1,256 00
St. Pierre Centre, 1919, 5½ p.c.	1,833 36	1,862 00	1,973 00
Elva, 1923, 5 p.c.	2,250 00	2,250 00	2,396 00
Togo, 1915, 6 p.c.	840 00	865 40	900 00
Fair, 1909, 6 p.c.	200 00	202 81	205 00
Brookdale Union, 1924, 5 p.c.	6,800 00	6,933 55	7,359 00
Burrows, 1911, 6 p.c.	300 00	300 00	311 00
Killaly, 1916, 6 p.c.	800 00	822 88	863 00

CANADA LIFE—*Continued.*

Stocks and bonds owned by the company—*Continued.*

School Districts—Continued.	Par value.	Book value.	Market value.
St. Boniface, 1926, 5 p.c.	$ 46,800 00	$ 48,386 45	$ 51,215 00
Flint, 1915, 8 p.c.	1,000 00	1,000 00	1,158 00
Kisbey, 1927, 8 p.c.	950 00	950 00	1,243 00
Strathcona, 1937, 5 p.c.	48,333 34	45,062 35	53,340 00
	$ 630,138 57	$ 637,171 34	$ 679,456 00
Village—			
Fillmore, 1915, 6 p.c.	$ 700 00	$ 711 90	$ 750 00
Forget, 1915, 6 p.c.	700 00	711 93	750 00
Hague, 1914, 6 p.c.	600 00	609 13	638 00
Stoughton, 1915, 6 p.c.	700 00	711 94	750 00
Campbellford, 1922, 4 p.c.	9,326 95	9,175 16	9,327 00
Cayuga, 1923, 4 p.c.	6,543 84	6,321 83	6,544 00
Fenelon Falls, 1933, 4 p.c.	39,000 00	39,000 00	39,000 00
Georgetown, 1909, 5 p.c.	1,300 00	1,300 00	1,312 00
Glencoe, 1920-22, 4½ p.c.	1,941 68	1,979 59	2,000 00
Grimsby, 1933, 4½ p.c.	11,379 02	11,379 02	11,988 00
Lakefield, 1920, 5½ p.c.	6,000 00	5,592 45	5,716 00
Port Perry, 1933, 4 p.c.	14,454 60	14,173 76	14,455 00
Tilbury, 1925, 5 p.c.	3,999 00	4,192 03	4,316 00
Winchester, 1920, 4 p.c.	1,786 44	1,786 44	1,786 00
Rigaud, P.Q., 1921, 4¾ p.c.	3,004 10	3,004 10	3,145 00
Souris, P.E.I., 1915, 4 p.c.	2,000 00	1,919 80	2,000 00
Kemptville, 1909, 4 p.c.	296 39	296 39	296 00
Teeswater, 1920, 4 p.c.	1,035 83	1,035 83	1,036 00
Port Colborne, 1917, 4 p.c.	4,647 73	4,647 73	4,648 00
Madoc, 1919, 4 p.c.	8,355 34	8,355 34	8,355 00
Elmira, 1921, 4 p.c.	3,673 07	3,673 07	3,673 00
Hanover, 1931, 4 p.c.	12,887 57	12,729 62	12,888 00
Dundalk, 1919, 4 p.c.	3,222 98	3,222 98	3,223 00
Woodville, 1923, 4 p.c.	2,863 38	2,765 86	2,863 00
Neudorf, 1916, 6 p.c.	800 00	815 14	863 00
Vonda, 1916, 8 p.c.	800 00	817 92	927 00
Summerberry, 1913, 8 p.c.	350 00	359 00	388 00
Carievale, 1917, 6½	540 00	551 00	599 00
Gainsborough, 1917, 6 p.c.	900 00	900 00	978 00
Lavoy, 1917, 8 p.c.	930 00	900 00	1,056 00
Kisbey, 1916, 6 p.c.	800 00	800 00	863 00
Aberdeen, 1912, 8 p.c.	400 00	400 00	437 00
Aberdeen, 1918, 7 p.c.	500 00	500 00	571 00
Quill Lake, 1917, 6 p.c.	900 00	900 00	978 00
Lashburn, 1917, 7 p.c.	900 00	900 00	1,017 00
	$ 148,208 52	$ 147,138 96	$ 150,136 00
Railway Bonds—			
Central Counties Railway (G.T. R. System), 1909, 5 p.c.	$ 256,000 00	$ 249,600 00	$ 256,000 00
Canadian Northern Railway, 1930, 4 p.c.	705,666 66	705,666 66	726,837 00
Kingston and Pembroke Railway (C.P.R. System), 1912, 3 p.c.	300,000 00	287,490 00	293,670 00
Niagara, St. Catharines and Toronto Railway, 1929, 5 p.c.	150,000 00	147,000 00	150,000 00
Bay of Quinte, 1927, 5 p.c.	92,000 00	89,700 00	92,000 00
Toronto Railway, 1921, 4½ p.c.	767,453 33	794,709 37	794,709 00
Hamilton Street Railway, 1928, 4½ p.c.	50,000 00	51,380 00	51,380 00
Montreal Street Railway, 1922, 4½ p.c.	75,000 00	78,487 50	78,488 00
Ottawa Electric Railway, 1922, 4 p.c.	290,000 00	291,875 00	291,875 00
Hamilton, Grimsby and Beamsville E. Railway, 1933, 5 p.c.	70,000 00	75,166 00	75,166 00
Wyandotte and Detroit River Railway, 1918, 5 p.c.	50,000 00	51,490 00	51,490 00
Detroit, Rochester, Romeo and L. O. Railway, 1920, 5 p.c.	50,000 00	52,225 00	52,225 00
B. C. Electric Railway and Vancouver Power Co., Limited, 1953, 4½ p.c.	243,333 33	243,333 33	250,633 00

CANADA LIFE—*Continued.*

Stocks and bonds owned by the company—*continued.*

Railway Bonds—Concluded.	Par value.	Book value.	Market value.
Morrissey, Fernie and Michel Railway, 1914, 6 p.c.	$ 67,451 41	$ 67,451 41	$ 69,293 00
Lindsay, Bobcaygeon and Pontypool Railway (C.P.R. System), 2002, 4 p.c.	500,000 00	482,500 00	500,000 00
Winnipeg Electric Street Railway, 1935, 5 p.c.	23,000 00	23,552 00	23,805 00
Winnipeg, Selkirk and Lake Winnipeg Railway (guaranteed by Winnipeg Electric Street Railway), 1933, 5 p.c.	100,000 00	101,770 00	102,000 00
Chicago and Milwaukee Electric Railway Co., 1925, 5 p.c.	100,000 00	90,000 00	35,000 00
	$ 3,889,904 73	$ 3,883,396 27	$ 3,894,571 00
Miscellaneous—			
Central Canada Loan and Savings Company, 60 days' notice, 4 p.c.	$ 150,000 00	$ 150,000 00	$ 150,000 00
Toronto Savings and Loan Company, 1913, 4 p.c.	60,000 00	60,000 00	60,000 00
Dorchester Bridge Company, past due, 6 p.c.	6,000 00	6,000 00	6,000 00
Ingersoll Water Works, 1910, 5 p.c.	78,000 00	78,000 00	78,000 00
Dominion Rolling Stock Company, 1911, 5½ p.c.	103,080 35	103,080 35	103,760 00
Dominion Rolling Stock Company, 1914, 6 p.c.	51,307 90	51,307 90	52,632 00
Imperial Rolling Stock Company, Can. Nor. Equipment, 1912, 5 p.c.	185,000 00	179,728 90	185,000 00
Imperial Rolling Stock Company, Can. Nor. Equipment, 1915–1917, 4½ p.c.	650,000 00	625,368 50	635,717 00
Montreal Gas Company, 1921, 4 p.c.	48,666 66	50,486 76	50,487 00
Chatham Gas Company, Ontario, 1927, 5 p.c.	100,000 00	98,500 00	100,000 00
Bell Telephone Company, 1925, 5 p.c.	329,000 00	358,050 70	358,051 00
Dominion Cotton Mills Company, 1916, 4½ p.c.	146,000 00	146,000 00	146,000 00
Toronto Hotel Company, 1920, 4 p.c.	30,000 00	27,625 00	27,625 00
Grand Trunk Railway Perpetual Annuity, perpetual, 4½ p.c.	6,594 00	6,594 00	6,594 00
Dominion Iron and Steel Company, 1929, 5 p.c.	100,000 00	70,000 00	79,000 00
Montreal Harbour, 1921-1924, 4 p.c	359,000 00	363,793 30	363,793 00
Quebec Harbour, 1928-1929, 4 p.c.	80,000 00	80,000 00	80,000 00
Toronto Electric Light Company, 1916, 4½ p.c.	319,000 00	323,051 30	323,051 00
Ottawa Electric Light Company, 1920, 5 p.c.	269,000 00	281,374 00	281,374 00
Stadacona Electric Light Company, 1922, 4 p.c.	8,313 78	8,313 78	8,314 00
Crow's Nest Pass Electric Light Company, 1914, 6 p.c.	84,313 98	84,313 98	86,616 00
Electrical Development Company of Ontario, 1933, 5 p.c.	200,000 00	170,000 00	170,000 00
Montreal Light, Heat and Power Company, 1933, 5 p.c.	100,000 00	100,000 00	101,000 00
Hamilton Cataract Power, L. and T. Company, 1943, 5 p.c.	200,000 00	202,010 00	202,000 00
Union Electric Light and Power Co., St. Louis, U.S.A., 1932, 5 p.c.	100,000 00	99,250 00	103,000 00
Lincoln Electric Light and Power Company, 1914, 5 p.c.	59,000 00	56,963 10	59,000 00
Shawinigan Water and Power Company, 1934, 5 p.c.	250,000 00	242,500 00	250,000 00

CANADA LIFE——*Continued.*

Stocks and bonds owned by the company——*Continued.*

Miscellaneous—Continued.	Par value.	Book value.	Market value.
Portland General Electric Company, 1935, 5 p.c.	$ 100,000 00	$ 102,230 00	$ 102,000 00
Provincial Light, Heat and Power Company, 1946, 5 p.c.	500,000 00	502,435 00	505,000 00
Brandon Electric Light Company, 1922, 5 p.c.	150,000 00	142,500 00	150,000 00
Cape Breton Real Estate Company, 1911, 5½ p.c.	103,080 65	103,080 65	103,760 00
Cape Breton Real Estate Company, 1914, 6 p.c.	115,442 92	115,442 92	118,422 00
Freehold Realty Company, 1919-1922, 5 p.c.	82,456 95	82,456 95	82,457 00
Dominion Realty Company, 1921, 4½ p.c.	390,462 20	390,462 20	390,462 00
Mathews Steamship Company, Limited, 1916, 5 p.c.	59,000 00	57,629 76	59,000 00
Cobourg Utilities Corporation, Limited, 1917, 5 p.c.	90,000 00	90,000 00	90,000 00
Linton Apartments, Limited, 1932, 5 p.c.	200,000 00	180,000 00	200,000 00
	$ 5,862,719 39	$ 5,788,549 65	$ 5,868,115 00

Stocks owned by the company—

	No. of shares.	Par value.	Book value.	Market value.
Canadian Bank of Commerce	8,000	$ 400,000 00	$ 680,000 00	$ 684,000 00
Dominion Bank	2,000	100,000 00	240,000 00	242,000 00
Bank of Hamilton	1,600	160,000 00	320,000 00	320,000 00
Imperial Bank of Canada	1,500	150,000 00	329,000 00	349,500 00
Bank of Montreal	700	70,000 00	171,000 00	171,500 00
Merchants Bank of Canada	675	67,500 00	111,247 50	111,375 00
Molsons Bank of Canada	35	3,500 00	6,700 00	7,000 00
Bank of Nova Scotia	600	60,000 00	168,000 00	170,400 00
Standard Bank of Canada	781	39,050 00	85,910 00	91,767 00
Bank of Toronto	800	80,000 00	176,800 00	181,600 00
Bank of Ottawa	37	3,700 00	7,533 75	8,140 00
Metropolitan Bank	1,000	100,000 00	188,000 00	192,000 00
St. Stephens and Milltown Railway Company	520	26,000 00	26,000 00	26,000 00
Tri-City Railway and Light Company (Pref'd Stock)	500	50,000 00	47,000 00	42,500 00
Hamilton Gas Light Company	224	8,960 00	8,960 00	8,960 00
Consumers Gas Company, Toronto	1,697	84,850 00	178,185 00	169,700 00
Cobourg Utilities Corporation, Limited (Preferred stock)	300	30,000 00	30,000 00	30,000 00
National Trust Company, Limited, Toronto	2,933	293,300 00	439,950 00	454,615 00
Toronto General Trusts Corporation	345	34,500 00	51,750 00	50,025 00
Huron and Erie Loan and Savings Company	126	6,300 00	11,088 00	11,214 00
Canada Landed and National Investment Company	100	5,000 00	5,000 00	6,350 00
Montreal Telegraph Company	200	8,000 00	13,840 00	10,400 00
Dominion Telegraph Company	134	6,700 00	8,643 00	6,700 00
Dominion Coal Company	3,100	310,000 00	284,825 00	173,609 00
Toronto Hotel Company	25	2,500 00		
Electrical Development Company of Ontario (Preferred)	500	50,000 00		10,000 00

CANADA LIFE—*Continued.*

Stocks owned by the company—*Concluded.*

	No. of shares.	Par value.	Book value.	Market value.
Montreal Water and Power Co. (Common)	50	$ 1,250 00		
Montreal Water and Power Co. (Preferred)	50	5,000 00		
Cobourg Utilities Corporation, Limited (Common)	410	41,000 00		$ 20,500 00
Total stocks		$ 2,197,110 00	$ 3,589,432 25	$ 3,549,846 00
Total bonds and stocks		$ 17,212,242 97	$ 18,536,142 17	$ 18,799,162 00

Total debentures, stocks, &c., carried out at book value		$ 18,536,142 17
Cash at head office		15,348 84
Cash in banks, viz. :—		
Metropolitan Bank, Toronto	$ 31,081 21	
Bank of Scotland, London, England	3,435 98	
Bank of Nova Scotia, Toronto	60,381 56	
Bank of Montreal, Toronto	178 17	
Canadian Bank of Commerce, Toronto	212,909 04	
Canadian Bank of Commerce, New York	8,042 22	
Canadian Bank of Commerce, London, England	12,518 53	
Canadian Bank of Commerce, Winnipeg	3,115 96	
		331,662 67
Total ledger assets		$ 25,197,790 08

OTHER ASSETS.

Difference between market value and account value of stocks, bonds, &c.		263,020 00
Interest due	$ 40,927 46	
Interest accrued	479,181 50	
Total carried out		520,108 96
Rents due	$ 4,646 98	
Rents accrued	15,130 04	
Total carried out		19,777 02
Net amount of uncollected and deferred premiums on new business, $30,839.85; on renewals, $681,569.33		712,409 18
Total assets		$ 36,713,105 24

LIABILITIES.

Amount estimated upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force	$ 30,598 971	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	2,826,417	
Total	$ 33,425,388	
Deduct value of policies reinsured in other companies	353,234	
*Net reinsurance reserve		$ 33,072,154 00

* Upon basis of Institute of Actuaries Hm. Table of Mortality, with 3½ per cent interest for business up to January 1, 1900, and Hm. 3 per cent for business on and after January 1, 1900.

CANADA LIFE—*Continued.*

LIABILITIES—*Concluded.*

Present value of amounts not yet due on matured instalment policies		$ 156,788 50
Claims for death losses due and unpaid	$ 69,914 16	
" " adjusted but not due	164,226 38	
" " unadjusted but not resisted	17,110 00	
Total		251,250 54
Reserve on cancelled policies on which a surrender value may be demanded		69,641 00
Amount of dividends or bonuses to policy-holders, due and unpaid		17,657 33
Premiums paid in advance		3,258 68
Annuity claims due and unpaid		1,104 10
Due on account of office and other expenses		12,333 33
All other liabilities		1,288 49
Total liabilities		$ 33,585,475 97
Surplus on policy-holders' account		$ 3,127,629 27

Capital stock paid up, $1,000,000.

INCOME.

Cash received for first year premiums	$ 359,506 17		
Less premiums paid for reinsurance	5,087 36		
Total net income from first year's premiums		$ 354,418 81	
Cash received for renewal premiums	$3,330,345 93		
Renewal premiums paid by dividends	45,452 06		
Total	$3,375,797 99		
Less premiums paid for reinsurance	72,066 47		
Total net income from renewal premiums		3,303,731 52	
" " single premiums (paid by dividends)		3,568 05	
" " life annuity premiums ($367.06 of which is for annual premiums)		84,823 06	
Total net premium income			$ 3,746,541 44
Received for interest and dividends			1,536,146 18
Amount received for rents			47,936 68
Net cash received as profit on securities actually sold			5,418 24
Total income			$ 5,336,042 54

EXPENDITURE.

Cash paid for death losses (including $95,134.54 bonus additions)	$1,379,631 46		
Payments on matured instalment policies	12,060 00		
Total	$1,391,691 46		
Deduct amount received for reinsurance	43,330 00		
Net amount paid for death claims			$ 1,348,361 46
Amount paid for matured endowments (including $34,714.29 bonus additions)	$ 316,862 53		
Payments on matured instalment policies	290 76		
Total	$ 317,153 29		
Net amount paid for endowment claims			317,153 29

CANADA LIFE—*Continued.*

EXPENDITURE—*concluded.*

Total net amount paid for death claims and matured endowments (of which $163,870.02, including $14,453.02 bonus additions, accrued in previous years)		$ 1,665,514 75
Cash paid to annuitants		32,282 83
Cash paid for surrendered policies		199,048 78
Cash dividends paid to policy-holders	$ 36,951 17	
" applied in payment of premiums	45,452 06	
Total carried out		82,403 23
Total amount paid to policy-holders		$ 1,979,249 59
Cash paid stockholders for interest or dividends		80,000 00
Taxes, licenses, fees or fines		49,843 81
Head office salaries, $124,120.95; do. travelling expenses, $4,232.78; directors' fees, $10,000; auditors' fees, $2,504.40		140,858 13
Commissions, first year, $172,748.44; do. renewals, $166,108.56; agency salaries, $136,371.91; agency travelling expenses, $16,056.82		491,285 73
All other expenditures, viz.:—Advertising, $11,125.98; books and periodicals, $1,253.19; express, telegrams and telephones, $4,274.35; investment expenses, $20,753.10; legal expenses, $6,214.87; medical fees, $19,516.63; office furniture, &c., $3,127.72; postage and exchange, $18,035.02; printing and stationery, $20,344.03; rent, fuel and light, $61,373.80; telephone rent, $3,528.20; inspection of risks, $2,228.13; sundries, including guarantee premiums, valuation fees, &c., $12,833.60		184,611 62
Total expenditure		$ 2,925,848 88

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1907	$ 32,787,596 42
Amount of cash income as above	5,336,042 54
Total	$ 38,123,638 96
Amount of expenditure as above	2,925,848 88
Balance, net ledger assets, December 31, 1908	$ 35,197,790 08

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at December 31, 1907		$ 21,302 30
Premium obligations received during the year		207 71
Total		$ 21,510 01
Deductions during the year, viz.:—		
Amount of obligations used in payment of claims	$ 3,763 54	
" " used in purchase of surrendered policies	376 80	
" " redeemed in cash	1,040 00	
Total deductions		5,180 34
Balance, premium obligations at December 31, 1908		$ 16,329 67

CANADA LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	4,580	
Amount of said policies		$ 9,874,134 00
Amount of said policies reinsured in other licensed companies in Canada		153,867 00
Number of policies become claims during the year	789	
Amount of said claims including bonuses	$ 1,777,856 20	
Amount of said claims reinsured	43,330 00	
Net amount carried out		1,734,526 20
Number of policies in force at date	56,937	
Amount of said policies	$117,229,026 10	
Bonus additions	3,400,334 40	
Total	$120,629,360 50	
Deduct amount of said policies reinsured in other licensed companies in Canada (including bonus additions, $10,301.25)	1,609,651 24	
Net amount of policies in force at December 31, 1908		119,019,709 26
Number of life annuities in force at December 31, 1908	69	
Amount of annual payments thereunder		38,817 29

EXHIBIT OF POLICIES.

Policies in force at beginning of year.	No.	Amount.	No.	Amount.
Whole life	40,927	$ 87,573,069		
Endowment assurances	14,039	25,400,484		
Term and all other	246	984,631		
Bonus additions		3,542,643		
			55,212	$ 117,500,827
New policies issued.				
Whole life	3,477	$ 7,666,142		
Endowment assurances	1,404	2,576,344		
Term and all other	251	827,662		
Bonuses added		6,538		
			5,132	11,076,686
Old policies revived (including bonuses, $1,534)			71	149,355
Old policies changed and increased (including bonuses, $75)				13,611
Total			60,415	$ 128,740,479
Deduct policies decreased or ceased to be in force			3,478	8,111,119
Policies in force December 31, 1908.				
Whole life	42,047	$ 89,420,170		
Endowment assurances	14,479	26,299,041		
Term and all other	411	1,509,815		
Bonus additions		3,400,334		
			56,937	$ 120,629,360

DETAILS OF POLICIES TERMINATED, ETC.

	No.	Amount.
Terminated by death (including bonuses, $91,674.24)	602	$ 1,461,047 91
" maturity (including bonuses, $34,714.29)	187	319,583 29
" expiry	31	70,318 58
" surrender (including bonuses, $12,953.33)	497	1,058,547 08
" lapse (including bonuses, $4,797.46)	1,603	3,645,324 96
" change and decrease (including bonuses, $6,316.28)		161,450 78
Policies not taken	558	1,394,846 00
Total terminations	3,478	$ 8,111,118 60

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CANADA LIFE—*Continued.*

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	133	$1,073,309 99
Endowment assurances	42	443,040 00
Term and all other	10	83,000 00
Bonus additions		10,301 25
Total	185	$1,609,651 24

Business done Outside of Canada *(Included in above Statement.)*

ASSETS OUTSIDE OF CANADA.

Value of real estate held by company		$ 14,166 36
Amount secured by way of loans on real estate, by bond or mortgage, first liens		175,950 00
Amount of loans to policyholders on the company's policies assigned as collaterals		783,144 74
Value in account of stocks, bonds and debentures		793,228 62
Value in account of securities deposited with trustees in behalf of United States policy-holders		2,560,910 66
Cash in banks, viz.:—		
Bank of Commerce, New York	$ 8,042 22	
Bank of Commerce, London, Eng	12,518 53	
Bank of Scotland	3,435 98	
Total carried out		23,996 73
Total ledger assets		$ 4,351,397 11
OTHER ASSETS.		
Deduct market value of stocks, &c., under ledger value		6,795 62
		$ 4,344,601 49
Interest due	$ 3,595 82	
Interest accrued	47,390 81	
Total carried out		50,986 63
Net amount of uncollected and deferred premiums—on new business, $14,718.52 ; on renewals, $226,520.89		241,239 41
Total assets outside of Canada		$ 4,636,827 53

LIABILITIES OUTSIDE OF CANADA.

Amount estimated upon the statutory basis to cover the net present value of of all policies, reversionary additions, premium reductions and annuities in force	$ 5,408,065	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	370,277	
Total	$ 5,778,342	
Deduct value of policies reinsured in other companies	111,260	
Net reinsurance reserve		$ 5,667,082 00
Present value of amounts not yet due on matured instalment policies		97,681 00
Claims for death losses due and unpaid	$14,477 00	
" " unadjusted but not resisted	29,460 00	
Total unsettled claims		43,937 00
Annuity claims due and unpaid		1,002 50
Surrender values claimable on policies cancelled		21,046 00
Amount of dividends to policy-holders due and unpaid		968 44
Premiums paid in advance		2,140 58
Total liabilities outside of Canada		$ 5,833,857 52

CANADA LIFE—*Continued.*

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums	$ 164,132 33	
Less premiums paid for reinsurance	4,710 61	
Total net income from first year premiums		$ 159,421 72
Cash received for renewal premiums	$ 1,096,828 48	
Renewal premiums paid by dividends	2,886 48	
Total	$ 1,099,714 96	
Less premiums paid for reinsurance	27,064 65	
Total net income from renewal premiums		1,072.650 31
Total net income from single premiums		1,818 56
Cash received for annual premiums for annuities	$ 367 06	
Total net income from life annuity premiums		367 06
Total net premium outside of Canada		$ 1,234,257 65

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death losses (including bonus additions, $13,803.67)		$ 285,743 59
Cash paid on matured instalment policies		7,705 00
Total		$ 293,448 59
Deduct amount received from other companies for reinsurance		43,330 00
Net amount paid for death claims		$ 250,118 59
Cash paid for matured endowments (including $1,626.00 bonus additions)		24,626 00
Cash paid to annuitants		8,211 36
Cash paid for surrendered policies		57,138 32
Cash dividends paid policy-holders	$ 5,747 61	
" applied in payment of premiums	2,886 48	
Total carried out		8,634 09
Total payments to policy-holders outside of Canada		$ 348,728 36

MISCELLANEOUS.

Number of new policies reported during the year as taken in other countries and paid for in cash	2,031	
Amount of said policies		$ 4,501,046 00
Amount of said policies reinsured in other companies		138,867 00
Number of policies become claims	116	
Amount of said claims	$ 384,487 97	
Amount of above claims reinsured in other companies	43,330 00	
Net amount carried out		341,157 97
Number of policies in force in other countries at date	15,182	
Amount of said policies	$ 34,098,548 25	
Bonus additions thereto	235,314 82	
	$ 34,333,863 07	
Amount of said policies reinsured in other licensed companies in Canada (including $375 bonus additions)	771,079 33	
Net amount in force, December 31, 1908		33,562,783 74
Number of life annuties in force outside of Canada	38	
Annual payments thereunder		8,456 67

CANADA LIFE—*Concluded.*

EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA)

Policies in force at beginning of year.	No.	Amount.	No.	Amount.
Whole life	9,121	$ 23,904,542 25		
Endowment assurances	5,069	8,578,997 00		
Term and all other	99	299,631 00		
Bonus additions		243,193 06		
			14,289	$ 33,026,363 31
New policies issued.				
Whole life	1,425	$ 3,544,587 00		
Endowment assurances	838	1,400,864 00		
Term and all other	75	244,162 00		
Bonuses added		3,496 89		
			2,338	5,193,109 89
Old policies revived (including $309.31 bonus additions)			19	63,504 31
Transfer to foreign branches, &c., (net) including $1,420.10 bonus additions			563	977,357 10
Total			17,209	$ 39,260,334 61
Deduct policies which have ceased to be in force			2,927	4,926,471 54
Policies in force Dec. 31, 1908.				
Whole life	9,564	$ 24,448,226 25		
Endowment assurances	5,480	9,206,534 00		
Term and all other	138	443,788 00		
Bonus additions		235,314 82		
			15,182	$ 34,333,863 07

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, $6,930.05)	106	$ 360,999 47
" maturity (including bonuses, $1,626.00)	10	24,626 00
" expiry	19	40,818 58
" surrender (including bonuses, $1,967.03)	206	517,886 03
" lapse (including bonuses, $935.85)	811	2,115,671 35
" change and decrease (including bonuses, $1,645.61)	576	1,067,584 11
Policies not taken	299	799,486 00
Total	2,027	$ 4,926,471 54

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	70	$ 604,804 33
Endowment	13	111,900 00
Term and all other	7	54,000 00
Bonus additions	...	375 00
	90	$ 771,079 33

*THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President and Chief Agent—J. M. SPENCE. | Secretary—A. PAQUETTE.

Principal Office—Toronto, Ont.

(Incorporated by letters patent of the Province of Ontario, Feb. 23, 1901. Commenced business in Ontario, April 1, 1901. Dominion license issued May 20, 1905.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	300,000 00
Amount paid up in cash	30,640 00

(For List of Shareholders, see Appendix.)

ASSETS.

Loans made to policy-holders on the company's policies assigned as collaterals		$ 1,159 00
Bonds in deposit with the Receiver General, viz.:—		
	Par value.	
City of Winnipeg bonds, 1933, 4 per cent	$ 20,000 00	
City of Vancouver bonds, 1944, 4 per cent	19,000 00	
City of Victoria, B.C. bonds, 1952, 4 per cent	15,000 00	
Total	$ 54,000 00	
Carried out at par and account value		54,000 00
Total ledger assets		$ 55,159 00

OTHER ASSETS.

Advances to agents (less doubtful accounts)	500 00
Office furniture	1,250 00
Interest accrued	367 80
Total amount of outstanding and deferred premiums	1,511 90
Total assets	$ 58,788 70

*The name of this company was formerly the *Central Life Insurance Company*, and was changed by an order of the Lieutenant-Governor of Ontario in Council, dated March 1, 1907, to the *Canadian Guardian Life Insurance Company*.

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CANADIAN GUARDIAN LIFE—*Continued.*

LIABILITIES.

Amount computed to cover the net present value of all policies in force.	$34,367 00	
*Net reinsurance reserve		$ 34,367 00
Premiums paid in advance		148 00
Total liabilities		$ 34,515 00
Surplus on policy-holders' account		$ 24,273 70

Capital stock paid up, $30,640.

INCOME.

Cash received for first year premiums	$ 2,698 73	
Cash received for renewal premiums	8,795 53	
Net premium income		$ 11,494 26
Received for interest on bonds		2,271 28
All other income		237 46
Total		$ 14,003 00
Received for calls on capital		7,055 00
Total income		$ 21,058 00

EXPENDITURE.

Cash paid for death losses	$ 660 00
Cash paid for surrendered policies	1,917 43
Total paid policy-holders during the year	$ 2,577 43
Taxes, licenses, fees or fines	313 25
Head office salaries, $5,228.50; travelling expenses, $418.74; directors' fees, $448.50; auditors' fees, $175	6,270 74
Commission, first year, $769.16; renewals, $179.22; advanced to agents, $77.85; agency salaries, $3,056.70; travelling expenses, $856.44	4,939 37
Miscellaneous expenses, viz.:—Advertising, $492.97; discounts and collections, $125.46; telegrams, express and postage, $486.25; legal expenses, $178.23; medical fees, $1,381; office furniture, $290.18; printing and stationery, $753.93; rent, $858.91; sundries, $316.13	4,883 06
Total expenditure	$ 18,983 85

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets at December 31, 1907	$ 53,084 85
Amount of cash income as above	21,058 00
Total	$ 74,142 85
Amount of expenditure as above	18,983 85
Balance, net ledger assets at December 31, 1908	$ 55,159 00

*Based on the Hm. Table of Mortality of the Institute of Actuaries with interest at 3½ per cent.

CANADIAN GUARDIAN LIFE—*Concluded.*

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash.	194	
Amount of said policies		$ 111,500 00
Number of policies become claims during the year	3	
Amount of said claims		750 00
Number of policies in force at date	437	
Net amount in force at December 31, 1908		362,730 00

EXHIBIT OF POLICIES.

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies	301	$ 231,590		
Endowment assurances	117	99,680		
Term and other policies	108	72,500		
			526	$ 403,770 00

New policies issued:—

	No.	Amount.		
Whole life policies	118	$ 58,750		
Endowment assurances	29	16,000		
Term and all other policies	47	36,750		
			194	111,500 00
Old policies revived			4	3,000 00
Total			724	$ 518,270 00
Deduct policies terminated			287	191,540 00

In force at end of year:—

	No.	Amount.		
Whole life policies	259	$ 191,405		
Endowment assurance	97	74,075		
Term and all other policies	81	61,250		
			437	$ 326,730 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

		No.	Amount.
Terminated by	death	3	$ 750 00
"	surrender	37	37,500 00
"	lapse	244	151,790 00
"	change and decrease	3	1,500 00
	Total	287	$ 191,540 00

THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Chairman—ROBERT BARCLAY. | Secretary—HENRY MANN.

Principal Office—19 and 20 Cornhill, London, England.

Chief Agent in Canada—JAMES McGREGOR. | Head Office in Canada—Montreal

(Incorporated, September 28, 1861. Commenced business in Canada, September 11, 1863.)

CAPITAL.

Amount of capital authorized and subscribed for	$ 14,356,666 66
Amount paid up	1,435,666 66

ASSETS IN CANADA.

(Specially Life Department.)

Amount secured by way of loans on real estate in Canada, by bond or mortgage—first liens		$ 1,342,430 96
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals (of this amount $5,346.92 is on policies issued subsequent to March 31, 1878		10,054 05
Premium obligations on Canadian policies in force (of this amount $917.25 is on policies issued subsequent to March 31, 1878)		2,938 71
Stock and bonds deposited with the Receiver General:—		
	Par value.	Market value.
Cape of Good Hope 4 p. c. stock, 1917 or 1923	$ 107,066 67	$ 107,066 67
Canada Permanent Mortgage Corporation 4 p. c. debentures, 1910	24,333 33	24,333 33
Queensland 4 p.c. bonds, 1915	73,000 00	73,000 00
Total par and market values	$ 204,400 00	$ 204,400 00
Carried out at market value		204,400 00
Cash at head office		284 45
Cash in Bank of Montreal, Montreal		91 76
Interest accrued		16,114 65
Gross premiums due and uncollected on Canadian policies in force	$ 3,366 43	
Gross deferred premiums on same	888 24	
Total outstanding and deferred premiums (of this amount $2,969.59 is on policies issued subsequent to March 31, 1878)	$ 4,254 67	
Deduct cost of collection at 10 per cent	425 47	
Net outstanding and deferred premiums		3,829 20
Total assets in Canada		$ 1,580,143 78

COMMERCIAL UNION—*Continued.*

LIABILITIES IN CANADA—LIFE DEPARTMENT.

Under policies issued previous to March 31, 1878.

*Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$ 95,931 73	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	12,653 33	
Net reinsurance reserve		$ 108,585 06
Claims for death losses unadjusted but not resisted ($1,188.44 bonus additions)		4,108 43
Total liabilities to said policy-holders in Canada		$ 112,693 49

Under policies issued subsequent to March 31, 1878.

*Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$ 113,957 86	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	16,060 60	
Total net reinsurance reserve		$ 130,017 86
Total liabilities to said policy-holders in Canada		$ 130,017 86
Total net liabilities to all policy-holders in Canada		$ 242,711 35

INCOME IN CANADA.

Total income from first year's premiums	$ 699 44	
" " " renewal premiums	22,595 75	
Total net premium income		$ 23,295 19
Interest on first mortgage loans (remitted direct to head office)		64,148 34
Interest on debentures		973 33
Interest on policy loans and fines for extension		875 03
Total income in Canada		$ 89,291 89

EXPENDITURE IN CANADA.

Amount paid for death claims (including bonus additions, $6,310 44)		$ 21,653 35
Cash dividends paid to policy-holders		10,587 65
Cash paid for surrendered policies		3,315 11
Total net amount paid to policy-holders in Canada		$ 35,556 11
Cash paid for commission, &c.		1,680 24
Taxes, licenses, fees or fines		548 08

*Institute of Actuaries' Hm. Mortality Table, with 4½ per cent interest for policies issued prior to Jan. 1, 1900; and with 3½ per cent. interest for policies issued on or after that date.

COMMERCIAL UNION—*Continued.*

EXPENDITURE IN CANADA—*Concluded.*

Miscellaneous payments, viz.:—Advertising, $5; express, telegrams and telephones, $1.75; office of superintendent of insurance, $13.53; legal and notarial charges, $156.60; postage and exchange, $212.94; printing and stationery, $46.50; medical fees, $63.75	$	500 07
Total expenditure in Canada	$	38,284 50

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash: 6		
Amount of said policies	$	19,866 66
Number of policies become claims in Canada during the year: 9		
Amount of said claims (including bonus additions, $6,031.99)		21,864 56
Number of policies in force in Canada at date: 201		
Amount of said policies	$ 608,802 57	
Bonus additions thereon	79,716 51	
Total net amount in force at December 31, 1908		688,519 08

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year:

	No.	Amount.	No.	Amount.
Whole life policies	174	$ 503,503 46		
Endowments	34	115,264 55		
Term and other	1	973 33		
Bonus additions		61,697 67		
			209	$ 681,439 01

New policies issued:—

	No.	Amount.	No.	Amount.
Whole life	5	$ 18,866 66		
Endowments	1	1,000 00		
Bonus additions		14,457 96		
			6	34,324 62
Total			215	$ 715,763 63
Deduct terminated			14	37,244 55

In force at end of year:—

	No.	Amount.	No.	Amount.
Whole life	167	$ 494,564 69		
Endowments	33	113,264 55		
Term and other	1	973 33		
Bonus additions		69,716 51		
			201	$ 678,519 08

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, $6,034.99)	9	$ 21,864 56
" surrender (including bonuses, $404.13)	4	14,379 99
" lapse	1	1,000 00
Total terminated	14	$ 37,244 55

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year (including bonuses, $38,461.53)	74	$ 155,198 27
Bonuses added during the year		5,982 67
Policies terminated (including bonuses, $5,563.10)	7	19,392 67
Policies in force at Dec. 31, 1908 (including bonuses, $38,881.10)	67	141,788 27

COMMERCIAL UNION—*Continued.*

General Business Statement for the Year ending December 31, 1908.

LIFE REVENUE ACCOUNT.

		£ s. d.
Amount of funds at the beginning of year:—		
Life assurance fund		3,418,520 1 10
Investment reserve fund		5,543 5 0
	£	3,424,063 6 10
New premiums	£ 91,465 5 11	
Renewal premiums	381,786 9 6	
	£473,251 15 5	
Deduct reassurances	46,841 18 7	
		426,409 16 10
Consideration for annuities	£ 61,330 0 0	
Deduct reassurances	576 0 0	
		60,754 0 0
Interest and dividends		139,394 5 9
Fines		269 7 1
Registration fees		148 12 6
Profit on exchange		21 13 6
	£	4,051,061 2 6

	£ s. d.
Claims under policies (including bonus additions), after deduction of sums reassured	202,342 19 11
Endowment assurances matured	30,739 9 8
Surrenders	21,120 17 8
Annuities	11,506 17 6
Return of annuity consideration	1,511 1 7
Reduction of premiums by bonus	429 4 0
Commission	25,762 17 7
Expenses of management	32,000 0 0
Portion of profits £301,159 allotted to policy-holders, taken by them in cash	76,021 13 10
Bad debt	90 1 2
Loss on realization of securities	1,379 6 1
Shareholders' proportion of Quinquennial profits	78,223 0 0
Amount of funds at the end of the year—	
Life assurance fund	3,565,769 14 7
Investment reserve fund	4,163 18 11
£	4,051,061 2 6

COMMERCIAL UNION—*Concluded.*

BALANCE SHEET OF THE LIFE DEPARTMENT.

LIABILITIES.	£	s.	d.
Assurance fund	3,565,769	14	7
Life investment reserve fund	4,163	18	11
Claims outstanding	28,147	17	8
Reassurance premiums due, but not paid	6,227	7	4
Commission due, but not paid	2,093	5	3
Annuities ditto	404	13	8
Suspense account	312	10	8
Interest received in advance of due dates	217	12	11
£	3,607,337	1	0

ASSETS.	£	s.	d.
Mortgages on property within the United Kingdom	1,086,520	6	2
Mortgages on property out of the United Kingdom	356,640	18	3
Mortgages on rates raised under Acts of Parliament	47,013	15	0
Loans upon life interests and reversions	371,526	10	8
Loans upon personal security	89,931	4	8
Loans upon the company's policies	187,283	19	10
Reversions purchased	41,976	10	9
Investments (including those deposited in the Dominion of Canada as security for policies issued there)—			
Indian and colonial government securities	78,059	10	3
Foreign government securities	112,285	7	9
United States railway bonds	156,933	9	2
United States municipal securities	19,672	17	4
Railway and other debentures and debenture stocks	787,109	15	1
Railway and other stocks and shares	107,069	19	4
Freehold ground rents	13,400	0	0
Life policies purchased	4,568	5	11
Branch and agency balances	64,296	2	10
Outstanding premiums	15,499	16	11
" interest	17,369	3	11
Bills receivable	546	5	9
Cash—			
On deposit with the general funds of the company	20,797	16	3
With bankers and in hand	28,835	5	2
£	3,607,337	1	0

THE CONFEDERATION LIFE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—WILLIAM H. BEATTY.
Secretary—W. C. MACDONALD.

Managing Director and Chief Agent—
J. K. MACDONALD.

Head Office—Toronto.

(Incorporated April 14, 1871, by 34 Vic., cap. 54; amended in 1874 by 37 Vic., cap. 88, and in 1879 by 42 Vic., cap. 72, and in 1890 by 53 Vic., cap. 45. Commenced business in Canada, October 31, 1871).

CAPITAL.

Amount of capital authorized and subscribed for	$ 1,000,000 00
Amount paid up in cash	100,000 00

(For List of Shareholders see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value in account of real estate held by the company (including company's buildings in Toronto and Winnipeg)	$ 1,252,398 66
Amount secured by way of loans on real estate, by bond or mortgage, first liens	5,197,094 51
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$25,122 35
Amount of loans secured by debentures, stocks, etc., as collateral	50,568 25

	Par value.	Market value.	Amount of loan.
Fort William debentures	$ 27,000 00	$ 27,000 00	$ 24,325 15
Imperial bank	7,000 00	16,275 00	12,081 61
Home Bank	10,000 00	12,500 00	10,534 89
Confederation Life 5 policies	6,000 00	4,670 00	3,626 60
Manufacturers Life 2 policies	3,000 00		
Mutual Life of N.Y. policy	1,000 00		
	$ 54,000 00	$ 60,445 00	$ 50,568 25

Amount of loans made in cash to policy-holders on the company's policies assigned as collaterals	1,696,224 19
Policies of other companies purchased	1,087 72

Bonds and debentures owned by the company:—

City—	Par value.	Book and Market value.
Moosejaw, Sask., 1929 to 1947, 5 p.c.	$ 50,800 91	$ 48,885 85
Niagara Falls, 1922 to 1926, 5 p.c.	19,433 21	22,642 88
Prince Albert, Sask., 1909 to 1936, 4½ p.c.	51,222 50	44,766 33
St. Boniface, Man., 1928, 5 p.c.	53,000 00	51,442 28
West Toronto, 1943, 2½, 3½, 4 and 4½ p.c.	48,750 00	48,707 94
Brandon, 1925 and 1926, 5 p.c.	50,000 00	51,788 83
Charlottetown, 1913, 5 p.c.	2,000 00	2,027 20
Chatham, Ont., 1909 to 1917, 4½ p.c.	21,401 72	21,601 69
" 1909 to 1925, 4 p.c.	32,413 52	32,413 52

CONFEDERATION LIFE—*Continued.*

Bonds and debentures owned by the company—*Continued.*

City—continued.	Par value.	Book and Market value.
Fort William, 1909 to 1924, 4½ p.c.	$ 10,363 53	$ 10,363 53
" 1932, 4½ p.c.	50,000 00	46,604 10
Fredericton, 1909 to 1912, 4 p.c.	2,448 83	2,448 83
Kingston, Ont., 1911-1926, 4½ p.c.	16,767 04	18,436 88
London, Ont., 1936, 3½ p.c.	120,000 00	109,602 00
New Westminster, 1919-1941, 5 p.c.	230,000 00	236,000 00
Port Arthur, 1936, 5 p.c.	35,000 00	37,722 50
Regina, 1915, 5 p.c.	10,000 00	10,000 00
" 1909 to 1935, 4¾ p.c.	53,200 08	54,503 97
St. Henri, 1920, 4½ p.c.	100,000 00	103,321 00
" 1917, 4 p.c.	16,000 00	16,384 00
St. Hyacinthe, 1913, 4½ p.c.	3,000 00	3,049 10
St. John, N.B., 1910-15-17, 6 p.c.	7,000 00	7,798 44
* " " 1931, 4 p.c.	19,000 00	18,532 50
*Stratford, 1915, 5 p.c.	5,000 00	5,281 57
Toronto, 1913-1945, 3½ p.c.	131,261 27	121,888 22
Vancouver, 1939, 3½ p.c.	30,000 00	29,350 00
* " 1928, 6 p.c.	20,000 00	22,268 15
Winnipeg, 1948, 3½ p.c.	75,000 00	67,571 00
*Toronto, 1944, 3½ p.c.	41,366 67	35,663 08
	$1,304,429 28	$1,275,065 39
Towns		
Amherst, 1928, 4 p.c.	$ 9,000 00	$ 9,258 00
Amherstburg, 1909 to 1925, 5 p.c.	5,608 91	5,608 91
" 1909-1924, 5 p.c.	10,435 83	10,435 83
Annapolis Royal, 1909-1924, 4 p.c.	8,500 00	8,553 00
Arnprior, 1908 to 1918, 4 p.c.	5,479 31	5,479 31
Aurora, Ont.,1909 to 1917, 5 p.c.	5,548 60	5,548 60
" " 1909 to 1918, 5 p.c.	1,506 86	1,506 86
Berlin, Ont., 1909 to 1928, 3¾ p.c.	79 499 33	76,443 33
Boissevain, Ont., 1909 to 1938, 4¾ p.c.	15,000 00	14,131 00
Brockville, 1909 to 1921, 4 p.c.	16,692 53	16,692 53
Brussels, 1918, 4 p.c.	22,200 00	22,838 00
Campbelltown, N.B., 1916, 4 p.c.	20,000 00	20,000 00
Carberry, Man., 1909 to 1917, 5 p.c.	1,711 27	1,711 27
Chatham, N.B., 1937, 4 p.c.	10,000 00	10,090 00
Chesley, Ont., 1909 to 1938, 4 p.c.	38,000 00	41,476 91
Chesley, Ont., 1921, 4 p.c.	12,442 80	12,442 80
Cookshire, Que., 1909 to 1929, 4 p.c.	4,867 77	4,912 77
Dartmouth, N.S., 1913, 4½ p.c.	4,000 00	4,000 00
Drummondville, Que., 1909 to 1921, 5 p.c.	12,797 44	12,797 44
Dundas, Ont., 1908 to 1912, 3½ p.c.	1,625 03	1,587 37
Fraserville, Que., 1933, 4½ p.c.	30,000 00	29,556 12
Iroquois, Ont., 1909 to 1946, 4 p.c.	16,714 20	16,714 20
Lachine, Que., 1940 and 1943, 4 p.c.	35,000 00	33,450 80
Lethbridge, Alta., 1909 to 1946, 4½ p.c.	39,235 72	36,065 17
Lunenburg, N.S., 1923, 4½ p.c.	1,000 00	1,000 00
Macleod, Alta., 1947, 5 p.c.	47,000 00	43,254 10
Maple Creek, Sask., 1909 to 1925, 5 p.c.	2,713 74	2,752 32
Meaford, Ont., 1909 to 1924, 4½ p.c.	2,590 88	2,590 88
" " 1909 to 1925, 4½ p.c.	4,500 02	4,564 02
Midland, Ont., 1909 to 1929, 5 p.c.	3,336 11	3,661 11
Milltown, N.B., 1917, 4 p.c.	30,000 00	30,000 00
Milton, Ont., 1909 to 1920, 4 p.c.	6,905 70	6,905 70
Moncton, N.B., 1923, 4 p.c.	7,000 00	7,181 00
Neepawa, Man., 1924, 5 p.c.	16,000 00	15,804 98
New Glasgow, N.S., 1913, 4½ p.c.	9,000 00	9,000 00
" " 1918, 4 p.c.	3,000 00	3,020 00
North Sydney, C.B., 1921, 4 p.c.	40,000 00	40,060 00
" " 1916, 4½ p.c.	20,000 00	20,595 49
Orillia, Ont., 1909 to 1915, 4½ p.c.	1,375 00	1,375 00
Oxbow, Sask., 1909 to 1924, 6 p.c.	2,400 00	2,505 00
Parrsboro, N.S., 1927, 4 p.c.	25,000 00	25,350 00
Petrolea, Ont., 1909 to 1919, 4½ p.c.	11,802 07	11,890 07
Pictou, N.S., 1925 and 1931, 4 p.c.	62,000 00	62,000 00
Portage la Prairie, 1946 and 1948, 5 p.c.	83,000 00	83,000 00
" 1909 to 1914, 5 p.c.	4,500 00	4,428 62

*Deposited with the Receiver-General.

CONFEDERATION LIFE—*Continued.*

Bonds and debentures owned by the company—*Continued*

	Par value.	Book and Market value
Towns—Concluded.		
Rapid City, Man., 1926, 5 p. c.	$ 7,000 00	$ 7,135 50
St Louis, Que., 1948, 4½ p. c.	100,000 00	104,765 00
St. Paul de Montreal, 1940, 4½ p. c.	30,000 00	30,641 01
Sarnia, Ont., 1909 to 1919, 4 p. c.	6,489 95	6,489 95
" 1909 to 1924, 4½ p. c.	21,590 64	21,987 13
Simcoe, Ont., 1909 to 1915, 5 p. c.	2,473 85	2,505 35
Stellarton, N. S., 1912, 4½ p. c.	2,000 00	2,000 00
Sudbury, Ont., 1909 to 1915, 5 p. c.	3,805 15	3,844 86
Summerside, P. E. I., 1917, 4 p. c.	2,500 00	2,510 00
Sydney, C. B., 1918, 4 p. c.	2,000 00	2,024 00
" 1932, 4 p. c.	25,000 00	23,634 60
" 1913, 4½ p. c.	7,000 00	7,000 00
Sydney Mines, 1922, 4½ p. c.	11,500 60	11,926 47
Truro, N. S., 1918, 4 p. c.	4,500 00	4,575 00
Waterloo, Ont., 1909 to 1935, 4½ p. c.	7,871 55	8,349 74
" 1909 to 1920, 4½ p. c.	12,735 96	12,735 96
Windsor, N. S., 1922, 4 p. c.	18,000 00	18,435 54
Wingham, Ont., 1909 to 1935, 4½ p. c.	11,382 95	11,534 10
Wolseley, Sask., 1909 to 1919, 5 p. c.	2,750 00	2,750 00
" 1909 to 1926, 5 p. c.	18,009 00	18,337 00
" 1909 to 1927, 5 p. c.	12,350 00	11,440 00
Woodstock, N. B., 1916, 4½ p. c.	3,000 00	3,082 00
Yorkton, Sask., 1934 to 1936, 6½ p. c.	14,320 42	15,281 25
" " 1909 to 1923, 6½ p. c.	12,598 54	13,013 35
	$ 1,127,858 13	$ 1,128,236 32
County—		
Cape Breton, 1900 to 1977, 4 p. c.	$ 66,000 00	$ 66,000 00
Lambton, 1909 to 1915, 4 p. c.	7,066 22	7,101 22
	$ 73,066 22	$ 73,101 22
Village—		
Binscarth, Man., 1909 to 1921, 7 p. c.	$ 1,950 00	$ 2,013 00
Bridgeburg, Ont., 1909 to 1931, 4 p. c.	27,493 50	27,493 50
Chambly Basin, Que., 1909 to 1946, 5 p. c.	8,266 52	8,266 52
Chambly Canton, Que., 1909 to 1946, 5 p. c.	8,266 52	8,266 52
Cobden, Ont., 1909 to 1933, 4 p. c.	4,097 96	3,940 52
Cowansville, Que., 1923, 4½ p. c.	20,000 00	21,049 85
Kelowna, B. C., 1947, 5 p. c.	30,000 00	27,604 50
" 1928, 6 p. c.	5,000 00	5,301 00
Maxville, Ont., 1909 to 1924, 4 p. c.	4,286 99	4,133 12
Montmorency, Quebec, 1909 to 1932, 5 p. c.	9,790 47	9,321 55
Oil Springs, Ont., 1909 to 1920, 5 p. c.	2,133 64	2,223 64
Pincher Creek, 1909 to 1912, 6 p. c.	2,000 00	2,000 00
Port Dalhousie, Ont., 1909 to 1920, 4 p. c.	4,488 54	4,488 54
Richmond Hill, Ont., 1909 to 1927, 4½ p. c.	2,319 36	2,319 36
Rockland, Ont., 1909, 5 p. c.	5,603 68	5,916 76
Souris, 1909 to 1914, 6 p. c.	4,685 00	4,685 00
Roundthwaite, Man., 1909 and 1910, 6 p. c.	290 00	290 00
Verdun, Que., 1929, 4 p. c.	10,000 00	9,641 48
Virden, Man., 1909 to 1914, 6 p. c.	2,141 88	2,158 64
Wawanesa, Man., 1909 to 1916, 5 p. c.	2,525 00	2,525 00
Windsor Mills, Que., 1909 to 1950, 4 p. c.	37,593 22	37,593 22
	$ 192,932 28	$ 191,231 72
Township or School District—		
Agassiz, B. C., 1916, 6 p. c.	$ 5,000 00	$ 5,000 00
Austin, Man., 1909 to 1924, 5 p. c.	4,348 40	4,453 67
Boissevain, Man., 1909 to 1914, 6 p. c.	4,900 00	5,046 33
Broadway, Man., 1909 to 1913, 6 p. c.	1,200 00	1,214 29
Crystal City, Man., 1908 to 1917, 5 p. c.	5,000 00	5,000 00
Estevan, Sask., 1909 to 1925, 6 p. c.	5,100 00	5,100 00
Fillmore, Sask., 1909 to 1927, 6 p. c.	14,250 00	14,438 50
Gowancroft, Man., 1909 to 1923, 5 p. c.	1,500 00	1,500 00
Griswold, Man., 1909 to 1917, 6 p. c.	1,350 00	1,377 50
Lauder, Man., 1908 to 1913, 7 p. c.	690 00	690 00
Lethbridge, Alta., 1909 to 1938, 6 p. c.	10,000 00	10,000 00
Macgregor, Man., 1909 to 1922, 5½ p. c.	3,500 00	3,545 00
" " 1909 to 1923, 5½ p. c.	2,250 00	2,285 00
Medicine Hat, Alta., 1909 to 1918, 5 p. c.	2,750 00	2,758 00
" " 1909 to 1923, 5 p. c.	22,488 05	22,488 05
Moosejaw, Sask., 1909 to 1915, 5 p. c.	1,400 00	1,400 00
" " 1909 to 1954, 5 p. c.	25,000 00	26,270 50

CONFEDERATION LIFE—*Continued.*

Bonds and debentures owned by the company—*Continued.*

Township or School District—Concluded.	Par value.	Book and Market value
Napinka, Man., 1909 to 1917, 6 p. c.	$ 1,350 00	$ 1,350 00
Oakland, Man. 1909 to 1914, 6 p. c.	1,550 00	1,575 39
" " 1909 to 1927, 5 p. c.	5,818 54	5,701 93
Oak River, Man., 1909 to 1910, 6 p. c.	944 59	951 86
St Boniface, Man., 1909 to 1925, 5 p. c.	13,600 00	13,600 00
" " 1926, 5 p. c.	14,600 00	15,619 24
Selkirk, Man., 1909 to 1925, 5 p. c.	9,000 00	9,242 40
" " 1909 to 1926, 5 p. c.	7,650 00	7,711 50
Sifton, Man., 1914, 6 p. c.	7,100 00	7,469 36
South Cypress, Man., 1909 to 1915, 7 p. c.	1,526 38	1,541 79
Strathcona, Alta., 1909 to 1935, 5 p. c.	21,600 00	22,614 30
Wallace, Sask., 1909 to 1915, 6 p. c.	1,409 00	1,425 20
Wapella, Sask., 1909 to 1916, 6 p. c.	1,400 00	1,400 00
Weyburn, Sask., 1909 to 1937, 6 p. c.	3,866 67	3,866 67
	$ 203,032 63	$ 206,618 48
Government—		
British Consols, 2½ p. c.	$ 115,336 91	$ *99,766 67
Canada Stock, 3½ p. c.	4,100 00	4,100 00
U. S. of Mexico, gold, 1915, 5 p. c.	97,000 00	98,262 43
" " silver, 1924, 5 p. c.	24,750 00	19,888 45
Prov. of Ontario Ry., 1909 to 1944, 3⅞ p. c.	53,485 18	53,485 18
" " 1909 to 1942, 3⅞ p. c.	25,405 92	25,405 92
	$ 320,078 01	$ 300,908 65
Corporation—		
Bell Telephone, 1925, 5 p. c.	$ 149,500 00	$ 162,668 49
Montreal Light, Heat and Power, 1932, 4½ p. c.	65,000 00	63,972 50
" " " 1935, 5 p. c.	100,000 00	101,799 14
Niagara Falls Park & River Ry., 1914, 5 p. c.	50,000 00	50,000 00
Standard Loan Co., 1909 to 1913, 4 p. c.	4,373 60	4,373 60
Toronto Hotel Co., 1920, 4 p. c.	10,000 00	9,436 00
Toronto Electric Light Co., 1916, 4½ p. c.	25,000 00	25,000 00
Victoria Rolling Stock Co., 1916 and 1917, 4 p. c.	73,000 00	69,267 99
Quebec Harbour Commissioners, 1929, 4 p. c.	100,000 00	100,987 00
West Kootenay Power & Light Co., 1940, 6 p. c.	48,666 66	48,666 66
Winnipeg Electric Railway, 1935, 5 p. c.	200,000 00	213,391 32
" " " 1927, 5 p. c.	50,000 00	53,469 00
	$ 875,540 26	$ 903,031 70

Recapitulation—	Par value.	Book value.	Market value.
Cities	$ 1,304,429 28	$ 1,275,065 39	$ 1,275,065 39
Towns	1,127,858 13	1,128,236 32	1,128,236 32
Counties	73,066 22	73,101 22	73,101 22
Villages	192,932 28	191,231 72	191,231 72
Townships and school districts	203,032 63	206,618 48	206,618 48
Government	320,078 01	300,908 65	297,448 30
Corporations	875,540 26	903,031 70	903,031 70
	$ 4,096,936 81	$ 4,078,193 48	$ 4,074,733 13

Carried out at book value ..... $ 4,078,193 48

Stocks owned by the company—		Par value.	Book value.	Market value.
100 shares	Bank of Hamilton	$ 10,000 00	$ 22,385 60	$ 20,000 00
192 "	Bank of Ottawa	19,200 00	41,073 51	42,240 00
163 "	Bank of Toronto	16,300 00	35,691 00	36,838 00
6239 "	Canada Permanent Mtg. Corp.	62,390 00	75,666 44	87,326 00
362 "	Canadian Bank of Commerce	18,100 00	26,988 85	30,770 00
1500 "	Consumers Gas Co.	75,000 00	156,477 04	147,000 00
600 "	Dominion Bank	30,000 00	68,907 52	72,000 00
35 "	Imperial Bank	3,500 00	7,754 83	7,155 00
41 "	Ontario Bank	4,100 00	.....	.....
		$ 238,590 00	$ 434,944 84	$ 443,329 00

Carried out at book value 434,944 84

Cash at head office 2,997 04

* Book value; market value is $96,306.32.

CONFEDERATION LIFE—*Continued.*

ASSETS—*Concluded.*

Cash in banks—

Canadian Bank of Commerce, Toronto	$ 6,718 90	
Imperial Bank, Toronto	25,947 14	
Bank of Nova Scotia, St. John	2,454 69	
Imperial Bank, Winnipeg	40,378 25	
Bank of Nova Scotia, Jamaica	8,046 96	
Capital and Counties Bank Limited, London, England	10,979 89	
Union Bank of Halifax, Trinidad	4,522 80	
Bank of Montreal, Montreal	282 60	
Bank of Nova Scotia, Halifax	6,431 84	
Imperial Bank, Brandon	100 00	
Bank of Montreal, Toronto	1,500 00	
United States Banking Co., Mexico	5,696 89	
Canadian Bank of Commerce, Vancouver	16,213 14	
	$ 129,273 10	
Less overdrafts—		
Bank of Toronto, Winnipeg	424 36	
		128,848 74
Advances to employees		3,195 00
Total ledger assets		$ 12,845,552 43

OTHER ASSETS.

Interest due	50,885 69	
" accrued	210,654 33	
Total		261,540 02
Rents due		1,279 62
Net amount of uncollected and deferred premiums : on new business, $156,822.32 ; on renewals, $257,713.28		414,535 60
Total assets		$ 13,522,907 67

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions and annuities in force	$ 11,756,314 00	
Additional reserve voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	461,583 00	
Total	$ 12,217,897 00	
Deduct value of policies reinsured in other companies	44,411 00	
*Total net reinsurance reserve		$ 12,173,486 00
Present value of amounts not yet due on matured instalment policies		25,272 00
Claims for death losses unadjusted but not resisted ($1,321.55 of which accrued in previous year)		50,973 77
Claims for matured endowments unadjusted ($500 of which accrued in previous year)		1,688 52
Dividends or bonuses to policy-holders unpaid		3,614 64

*Reserve for insurances based on Hm. Mortality Table of Institute of Actuaries, with interest at 4½ per cent for policies issued prior to December 31, 1895, and 3½ per cent for policies issued during the years 1896 to 1899, inclusive, and 3 per cent for policies issued in the years 1900 to 1908, inclusive ; and for annuities the British Offices select Life Table 1893 and 3½ per cent.

CONFEDERATION LIFE—*Continued.*

LIABILITIES—*Concluded.*

Present value of profits to policy-holders applied in reduction of premiums not yet due		$ 62,791 00
Due on account of general expenses		9,137 47
Sundry items in suspense		937 96
Premiums paid in advance		3,476 66
Total liabilities		$ 12,331,378 02
Surplus on policy-holders' account		$ 1,191,529 65

Capital stock paid up, $100,000.

INCOME DURING THE YEAR.

Cash received for first year premiums	$ 236,436 20		
Less premiums paid for reinsurance	5,193 90		
Total net income from first year premiums		$ 231,242 30	
Cash received for renewal premiums	$ 1,379,966 88		
Renewal premiums paid by dividends	30,327 05		
Total	$ 1,410,293 93		
Less premiums paid for reinsurance	7,417 97		
Total net income from renewal premiums		1,402,875 96	
Cash received for single premiums	$ 13,803 45		
Single premiums paid by dividends	10,096 46		
Total net income from single premiums		23,899 91	
Cash received for single premiums for life annuities	$ 19,439 28		
Cash received for annual premiums for life annuities	1,037 67		
Total net income from life annuity premiums		20,476 95	
Total net premium income			$ 1,678,495 12
Received for interest or dividends on stocks, &c			614,685 12
Rent (net)			41,646 47
Profit on sale of securities and real estate			2,639 28
Total income			$ 2,337,465 99

EXPENDITURE DURING THE YEAR.

Cash paid for death claims ($72,104 61 of which accrued in previous years)		$ 443,936 39	
Payments on matured instalment policies		1,800 00	
Total paid for death claims	$	445,736 39	
Deduct amount received for reinsured death claims		4,000 00	
Net amount paid for death claims		$ 441,736 39	
Cash paid for matured endowments ($1,638 35 accrued in previous years)		$ 383,412 83	
Payments on matured instalment policies		236 70	
Net amount paid for endowment claims	$	383,649 53	
Net amount paid for death claims and matured endowments			$ 825,385 92
Cash paid to annuitants			24,067 77
Cash paid for surrendered policies			149,598 04
Cash dividends paid to policy-holders			40,982 87
Cash dividends applied in payment of premiums			40,423 51
Total paid policy-holders			$ 1,080,458 11

CONFEDERATION LIFE—*Continued.*

EXPENDITURE DURING THE YEAR—*Concluded.*

Cash paid to stockholders for interest or dividends		$ 15,000 00
Taxes, licenses, fines or fees		21,296 02
Head office salaries, $71,000; head office, travelling expenses, $1,496.60; directors' fees, $9,130.30; auditors' fees, $1,600		83,226 90
Commissions, first year, $84,241.48; commissions, renewals, $34,136.66; commissions, advanced to agents, $6,780.21; agency salaries, $133,327.30; agency travelling expenses, $30,324.06		288,809 71
Miscellaneous payments, viz.:—Advertising, $13,608.23; books and periodicals, $1,351.11; exchange, $2,083.48; express, telegrams and telephones, $2,748.76; investment expenses, $4,317.32; legal expenses, $4,497.15; medical fees, $19,247.67; office furniture, &c., $5,599.16; postage, $7,183.83; printing and stationery, $10,868.55; rent, fuel and light, $23,448.37; general expenses, $6,802.43		101,756 06
Total expenditure		$ 1,590,546 80

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1907		$12,097,480 30
Amount of income, as above		2,337,465 99
Amount written up on rearrangement of mortgages, &c., and appreciation of company's interest therein		1,003 62
Total		$14,435,949 91
Amount of expenditure, as above	$ 1,590,546 80	
Amount written off securities and sundries	788 64	
Total		1,591.335 44
Balance, net ledger assets, December 31, 1908		$12,844,614 47

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	3,408	
Amount of said policies		$ 6,091,202 00
Amount of said policies reinsured in other licensed companies in Canada.		110,334 00
Number of policies become claims during the year (including 281 matured endowments	557	
Net amount of said claims (including matured endowments, $382,963).		811,447 00
Amount of said claims reinsured in other companies		4,000 00
Number of policies in force at date	32,087	
Amount of said policies	$ 49,511,785	
Bonus additions	244,574	
Total	$ 49,756,359	
Amount of said policies reinsured in other companies (including 2,451 bonus additions)	320,813	
Net amount of policies in force, December 31, 1908		49,435,546 00
Number of life annuities in force at December 31, 1908	118	
Amount of annual payments thereunder		26,333 50

CONFEDERATION LIFE—*Continued.*

EXHIBIT OF POLICIES.

Policies in force at December 31, 1907 :—

	No.	Amount.	No.	Amount.
Whole life policies	19,786	$ 30,305,933		
Endowment assurances	10,073	14,705,380		
Term and all other	1,277	2,719,986		
Bonus additions	....	249,115		
			31,136	$ 47,980,414

New policies issued :—

Whole life policies	2,530	$ 4,384,505		
Endowment assurances	1,176	2,039,252		
Term and all other	149	421,177		
Bonuses added during the year	.....	14,645		
			3,855	6,859,579
Total			34,991	$ 54,839,993
Deduct policies which have ceased to be in force during 1908.			2,904	5,083,634

Policies in force at December 31, 1908 :—

Whole life policies	20,625	$ 31,747,842		
Endowment assurances	10,202	15,178,773		
Term and all other	1,260	2,585,170		
Bonus additions	.....	244,574		
			32,087	$ 49,756,359

Details of policies terminated ;—

	No.	Amount.
1. By death (including bonus additions, $7,195)	276	$ 428,484
2. By maturity (including bonus additions, $10,275)	281	382,963
3. By expiry	97	152,516
4. By surrender (including bonus additions, $1,555)	376	596,837
5. By lapse	1,202	2,330,940
6. By change and decrease (including bonus additions, $161)		78,578
7. By not taken	672	1,113,316
Total terminated (including bonus additions, $19,186)	2,904	$ 5,083,634

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	21	$ 138,362
Endowment assurances	14	132,500
Term and all other	8	47,500
Bonus additions	....	2,451
	43	$ 320,813

Business Done Outside of Canada.

(Included in above Statement.)

ASSETS.

Loans on mortgages of real estate, first liens ..... $ 92,500 00

Stocks and bonds, viz.:—

	Par value.	Ledger value.	Market value.
Mexican Government silver bonds	$ 24,750 00	$ 19,888 45	$ 19,888 45
" gold	97,000 00	98,262 43	98,262 43
British Consols	115,336 91	99,766 67	99,766 67
Total par, ledger and market values	$ 237,086 91	$ 217,917 55	$ 217,917 55

CONFEDERATION LIFE—*Continued.*

ASSETS—*Concluded.*

Carried out at ledger value		$ 217,917 55
Amount of loans made to policy holders on the company's policies assigned as collaterals		21,288 28
Cash in banks, viz. :—		
Bank of Nova Scotia, Jamaica	$ 8,046 96	
United States Banking Co., Mexico	5,696 89	
Capital and Counties Bank, London, England	10,979 89	
Union Bank of Halifax, Trinidad	4,522 80	
Total cash in banks, carried out		29,246 54
Total ledger assets outside of Canada		$ 360,952 37

OTHER ASSETS.

Interest due, $2,538.63 ; accrued, $2,828.69	5,367 32
Net amount of outstanding premiums : on new business, $23,909.94 ; on renewals, $39,833.59	63,743 53
Total assets outside of Canada	$ 430,063 22

LIABILITIES.

Net reinsurance reserve	$ 459,744 00
Claims for death losses unadjusted but not resisted	6,500 00
Total liabilities outside of Canada	$ 466,244 00

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums	$ 84,302 24	
Less premiums paid for reinsurance	4,890 46	
Total net income from first year premiums		$ 79,411 78
Cash received for renewal premiums	$ 135,871 40	
Renewal premiums paid by dividends	398 96	
Total	$ 136,270 36	
Less premiums paid for reinsurance	3,374 24	
Total net income from renewal premiums		132,896 12
Total net premium income outside of Canada		$ 212,307 90

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death losses	$ 59,384 00
Cash paid for matured endowments	2,000 00
Cash dividends paid to policy-holders	362 44
Cash dividends applied in payment of premiums	398 96
Total paid policy-holders	$ 62,145 40

CONFEDERATION LIFE—*Concluded.*

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	546	
Amount of said policies		$ 1,757,878 00
Number of policies become claims during the year	20	
Amount of said claims		38,917 00
Number of policies in force in other countries at date	1,893	
Amount of said policies	$ 4,712,109 00	
Bonus additions	1,042 00	
Total	$ 4,713,151 00	
Amount of said policies reinsured in other companies	157,701 00	
Net amount in force in other countries at December 31, 1908		$ 4,555,450 00

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

	No.	Amount.	No.	Amount.
Policies in force at beginning of year :—				
Whole life policies	718	$ 1,779,079		
Endowment assurances	930	1,803,922		
All other policies	62	429,860		
Bonus additions		348		
			1,710	$ 4,013,209
Policies issued during the year :—				
Whole life	283	$ 1,090,348		
Endowment assurances	429	944,999		
All other policies	15	84,917		
Bonus additions		694		
			727	2,120,958
Total			2,437	$ 6,134,167
Deduct policies terminated during the year			544	1,421,016
Policies in force at December 31, 1908, viz :—				
Whole life policies	774	$ 2,231,419		
Endowment assurances	1,074	2,205,906		
All other policies	45	274,784		
Bonus additions		1,042		
			1,893	$ 4,713,151

Details of policies which have ceased to be in force outside of Canada.

	No.	Amount.
Policies terminated by death	18	$ 36,917 00
" maturity	2	2,000 00
" expiry	7	32,626 00
" surrender	19	57,419 00
" lapse	286	845,082 00
" change and decrease		32,728 00
" not taken	212	414,244 00
Total terminated	544	1,421,016 00

Details of policies reinsured outside of Canada.

	No.	Amount.
Whole life policies	9	$ 62,201 00
Endowment assurances	10	90,500 00
All other policies	1	5,000 00
Total	20	$ 157,701 00

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

STATEMENT OF THE YEAR ENDING DECEMBER 31, 1908.

President—JOHN M. TAYLOR. | Secretary—WILLIAM H. DEMING.

Principal Office—Hartford, Conn, U.S.A.

Chief Agent in Canada—FREDERICK W. EVANS. Head Office in Canada—Montreal.

(Incorporated June 15, 1846; commenced business December 15, 1846; licensed in Canada August 1, 1868.)

(No capital.)

ASSETS IN CANADA.

Stocks and bonds on deposit with the Receiver General:

	Par value.	Book value.	Market value.
City of Montreal stock, 1925, 4 p.c.	$ 100,000 00	$ 100,024 00	$ 100,000 00
Province of Quebec bonds, 1912, 5 p.c.	11,500 00	11,582 80	11,787 50
Total	$ 111,500 00	$ 111,606 80	$ 111,787 50

Carried out at market value		$ 111,787 50

LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies in Canada		$ 650,000 00
Claims for death losses, unadjusted but not resisted		9,125 00
Total liabilities in Canada		$ 659,125 00

INCOME IN CANADA.

Cash received for renewal premiums		$ 17,995 92
Renewal premiums paid by dividends		6,643 15
Total net premium in Canada		$ 24,639 07
Amount received for interest or dividends on stock, &c.		4,750 00
Total income in Canada		$ 29,389 07

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada:—		
On account of death claims	$ 104,995 00	
On account of matured endowments	5,189 00	
Net amount paid on account of claims		$ 110,184 00
Cash dividends paid to Canadian policy-holders and cash dividends applied in payment of premiums		6,643 15
Cash paid for surrendered policies		1,782 83
Total net amount paid to policy-holders		$ 118,609 98

* Institute of Actuaries Hm., 4½ per cent.

CONNECTICUT MUTUAL LIFE—*Continued.*

EXPENDITURE IN CANADA—*Concluded.*

Cash paid for taxes	$	14 78
Cash paid for commissions and other expenses of officials in Canada		47 96
Total expenditure in Canada	$	118,672 72

MISCELLANEOUS.

Number of policies become claims in Canada during the year	55	
Amount of said claims	$	113,968 00
Number of policies in force in Canada at date	598	
Amount of said policies		1,044,173 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.		Amount.
Policies in force at beginning of year	648	$	1,129,658
Paid-up policies issued for old policies surrendered	3		8,141
Policies, old, changed and increased, and added by change of address	31		53,082
Total	682	$	1,190,881
Deduct terminated	84		146,708
Policies in force at December 31, 1908	598	$	1,044,173

DETAILS OF TERMINATIONS.

	No.		Amount.
Terminated by death	50	$	108,779
" maturity	5		5,189
" surrender	7		4,318
change of address and decrease	22		28,422
Total	84	$	146,708

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

INCOME DURING THE YEAR.

Total premium income	$	5,799,581 75
Cash received for rents		448,592 50
Cash received for interest		2,720,739 73
Profit on sale or maturity of bonds and real estate		34,243 08
Gross increase in book value of ledger assets		18,624 39
Consideration for supplementary contracts *not* involving life contingencies		13,789 75
Dividends of 1908 left with the company to accumulate at interest		192,324 73
Total income	$	9,227,895 93

CONNECTICUT MUTUAL LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Continued.*

DISBURSEMENTS DURING THE YEAR.

Total amount paid for death losses and matured endowments	$ 4,395,581 12
Paid to annuitants	20,852 00
Premium notes voided by lapse	342 00
Surrender values paid in cash	773,252 05
Surrender values applied to pay new and renewal premiums	5,639 99
" " purchase paid-up insurance and annuities	77,893 05
Dividends paid policy-holders in cash	305,376 81
" applied to pay renewal premiums	926,655 33
" applied to purchase paid-up additions and annuities	54 32
" of 1908 left with the company to accumulate with interest	192,324 73
Expense of investigation and settlement of policy claims	7,107 80
Paid for claims on supplementary contracts *not* involving life contingencies	797 49
Commission and bonus to agents	472,494 36
Cash paid for salaries and allowances for agencies, including managers, agents and clerks	43,541 86
" agency supervision, travelling and all other agency expenses	39,529 03
" medical examiners' fees and inspection of risks	31,679 06
Salaries and all other compensation of officers, directors, trustees and home office employees	176,361 56
Insurance taxes, licenses and insurance department fees	64,888 21
All other licenses, fees and taxes	147,033 14
Taxes on real estate	129,751 03
Rent	46,003 33
Loss on sale or maturity of bonds and real estate	235,213 12
Decrease in book value of bonds	125,825 76
All other payments and expenditures	295,312 20
Total disbursements	$ 8,513,509 35

LEDGER ASSETS.

Book value of real estate unencumbered, including home office property	$ 7,857,615 45
Mortgage loans on real estate, first liens	23,457,441 03
Loans made to policy-holders on the company's policies assigned as collateral	3,501,760 00
Premium notes on policies in force	340,801 19
Book value of bonds and stocks owned	29,324,846 25
Cash deposited in banks and trust companies	1,001,023 15
Bills receivable and agents' balances	975 70
Real estate sold under land contract	548,863 52
Total ledger assets	$66,033,326 29

NON-LEDGER ASSETS.

Interest due and accrued	996,036 69
Rents due and accrued	12,284 69
Market value of bonds and stocks over book value	159,861 15
Net amount of uncollected and deferred premiums	461,081 17
Gross assets	$67,662,589 99
Deduct items not admitted	2,599 33
Total admitted assets	$67,659,990 66

CONNECTICUT MUTUAL LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Concluded.*

LIABILITIES.

*Net reinsurance reserve	$60,954,624 95
Liability on policies cancelled, upon which a surrender value may be demanded	153,956 00
Total policy claims	357,846 80
Dividends or profits left with the company to accumulate at interest	1,481,854 09
Present value of amounts not yet due on supplementary contracts not involving life contingencies	13,185 72
State, county and municipal taxes due or accrued	61,000 00
Dividends or other profits due policy-holders	91,650 21
Cost of collection on uncollected and deferred premiums	—56,415 73
Premiums paid in advance	28,354 04
Interest paid in advance	103,905 46
Real estate contingent depreciation account	300,000 00
Unassigned funds (surplus)	4,170,029 12
Total liabilities	$67,659,990 66

EXHIBIT OF POLICIES.

Number of new policies issued during the year	5,307	
Amount of said policies		$13,098,388 48
Number of policies terminated during the year	3,651	
Amount of said policies		9,435,265 00
Number of policies in force at end of year	74,886	
Amount of said policies		178,494,797 48

*Actuaries' Table 4 per cent and American Experience Tables of Mortality, 3 per cent interest. For annuities, McClintock's Tables with 3½ per cent interest.

THE CONTINENTAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—HON. JOHN DRYDEN. | Managing Director and Chief Agent—
Secretary—CHARLES H. FULLER. | GEO. B. WOODS.

Principal Office—Toronto.

(Incorporated by letters patent, (Ontario) bearing date October 26, 1899; commenced business in Ontario, November 1, 1899; Dominion license issued, December 31, 1901.

CAPITAL.

Amount of joint stock or guarantee capital authorized	$ 1,500,000 00
Amount subscribed for	1,000,000 00
Amount paid up in cash	189,044 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company	$ 407,400 01
Amount secured by way of loans on real estate, by bond or mortgage, first liens	134,822 05
Amount of loans on security of Sterling Bank of Canada stock, par value, $3,000; market value, $3,000	2,500 00
Amount of loans made to policy-holders on the company's policies assigned as collaterals	36,181 27
Policy loans under automatic non-forfeiture agreement	3,799 31
Loans on policies of other companies	1,970 00

Bonds owned by the company, viz.:—

	Par value.	Ledger value.	Market value.
City of Winnipeg, 1910, 4 p.c.	$ 10,000 00	$ 10,000 00	$ 10,000 00
City of Winnipeg, 1931, 4 p.c.	17,000 00	17,000 00	17,000 00
Town of Cobourg, 1921 and 1922, 4 p.c.	10,000 00	10,125 92	10,060 00
Town of Truro, N.S., 1931, 4 p.c.	10,000 00	10,148 96	10,000 00
County of Carleton, N.B., 1912 to 1919, 4 p.c.	8,000 00	8,063 83	8,000 00
Total in deposit with Receiver General	$ 55,000 00	$ 55,338 71	$ 55,060 00
City of Nelson, B.C., 1919, 5 p.c.	1,000 00	1,042 67	1,021 20
Fort Francis, 1925, 5 p.c.	10,000 00	10,585 36	10,585 00
Town of Dauphin, 1925, 5 p.c.	2,000 00	2,117 07	2,117 60
Town of Ailsa Craig, 1909 to 1924, 4 p.c.	4,286 98	4,209 00	4,209 00
Town of Alberton, 1909, 5 p.c.	100 00	100 00	100 00
City of Chatham, 1909 to 1920, 4½ p.c.	7,967 45	8,082 62	8,082 62
Toronto Electric Light Co., 1916, 4½ p.c.	10,000 00	10,000 00	10,000 00
Township of Egan, 1909 to 1933, 5 p.c.	4,083 33	4,263 82	4,358 86
Town of Oshawa, 1909 to 1923, 4 p.c.	7,608 48	7,477 00	7,477 00
" " 1909, to 1920, 4 p.c.	1,588 14	1,565 34	1,565 34
Hamilton, Grimsby and Beamsville Electric Railway, 1933, 5 p.c.	5,000 00	5,368 80	5,369 00
Village of Manor, 1909 to 1913, 6 p.c.	500 00	500 00	513 41
Village of Paisley, 1909 to 1924, 4½ p.c.	1,601 70	1,601 70	1,601 70
Sun and Hastings Savings and Loan Co. debentures, 1911, 5 p.c.	10,000 00	10,060 00	10,000 00
Town of Red Deer, Alberta, 1909 to 1928, 6 p.c.	13,300 00	13,699 30	14,451 55
Total par, ledger and market values	$ 134,036 08	$ 135,951 39	$ 136,451 68

Carried out at ledger value	135,951 39
Cash at head office	2,216 36

CONTINENTAL LIFE—*Continued.*

ASSETS—*Concluded.*

Cash in banks, viz:—		
Standard Bank of Canada, Toronto	$ 7,082 48	
Farmer's Bank of Canada, Toronto	6,291 92	
Bank of Nova Scotia, Regina	1,671 83	
Bank of British North America, Toronto	6,785 10	
Union Bank, Toronto	181 69	
Union Bank, Winnipeg	1,719 87	
Sterling Bank, Toronto	8,669 69	
Total		32,402 58
Advance for fire insurance premiums on account of mortgage		60 50
Total ledger assets		$ 757,303 47

OTHER ASSETS.

Market value of bonds and debentures over book value	500 29
Agents' advances ($17,598.65, less $10,000 doubtful)	7,598 65
Rents due	813 05
Interest due, $483.25; accrued, $3,328.34	3,811 59
Net amount of outstanding and deferred premiums: on new business $7,195.48; on renewals, $35,147.21	42,642 69
Office furniture	3,380 24
Total assets	$ 816,049 98

LIABILITIES.

Amount computed upon the statutory basis, to cover the net present values of all policies, reversionary additions, premium reductions and annuities in force	$ 632,174 00	
Deduct value of policies reinsured in other companies	7,988 00	
*Net reinsurance reserve		$ 624,186 00
Present value of amounts not yet due on matured instalment policies		1,951 20
Claims for death losses unadjusted but not resisted		3,000 00
Due on account of office and other expenses		5,649 28
Premiums paid in advance		553 24
Surrender values claimable on policies cancelled		526 00
Total liabilities		$ 635,865 72
Surplus on policy-holders' account		$ 180,184 26

Capital stock paid up, $189,044.00.

INCOME.

Cash received for first year premiums	$ 35,461 96	
Less premiums paid for reinsurance	856 95	
Total net income from first year's premiums		$ 34,605 01
Cash received for renewal premiums	$ 145,799 59	
Renewal premiums paid by dividends	46 60	
Total	$ 145,846 19	
Less premiums paid for reinsurance	2,181 21	
Total net income from renewal premiums		143,664 98
Cash received for single premiums		746 00

*Computed according to the Institute of Actuaries' Hm. Table of Mortality, with interest at 4½ per cent for policies issued on or before December 31, 1899, and with interest at 3½ per cent for policies issued subsequent to that date. Computed by the Department.

CONTINENTAL LIFE—*Continued.*

INCOME—*Concluded.*

Total net premium income		$ 179,015 99
Amount received for interest, &c		14,578 99
Cash received for rents (net)		17,813 56
Premium on capital stock		2,225 00
Total		$ 213,633 54
Received for calls on capital		5,181 95
Total income		$ 218,815 49

EXPENDITURE.

Cash paid for death losses	$ 21,000 00	
Payments on matured instalment policies	150 00	
	$ 21,150 00	
Net amount paid for death claims (of which $5,000 accrued in 1907)		$ 21,150 00
Net amount paid for endowment claims		1,000 00
Net amount paid for surrendered policies		7,409 68
Cash dividends paid policy-holders	20 08	
Cash dividends applied in payment of premiums	46 60	
Total		66 68
Total paid to policy-holders		$ 29,626 36
Cash paid for taxes, licenses, fees and fines		2,466 92
Head office salaries, $14,630.37; H. O. travelling expenses, $530.22; directors' fees, $860.40; auditors' fees, $350		16,370 99
Commissions first year, $18,477.50; do renewal, $4,446.22; commissions advanced to agents, $4,422.60; agency salaries, $8,344.24; agency travelling expenses, $3,551.55		39,242 11
Miscellaneous expenditure, viz.:—Advertising, $1,877.29; books and periodicals, $80.95; exchange, $71.46; express, telegrams and telephones, $556.58; investment expenses, $100; legal expenses, $132.29; medical fees, $4,377.87; office furniture, &c., $269.32; postage, $852.30; printing and stationery, $1,950.28; rent, fuel and light, $4,274.28; sundries, $373.45		14,916 07
Total expenditure		$ 102,622 45

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1907	$ 641,110 43
Amount of cash income as above	218,815 49
Total	$ 859,925 92
Amount of expenditure as above	102,622 45
Balance, net ledger assets at December 31, 1908	$ 757,303 47

CONTINENTAL LIFE—*Concluded.*

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	746	
Amount of said policies		$ 926,990 00
Amount of said policies reinsured in other licensed companies in Canada		29,000 00
Number of policies become claims during the year	20	
Amount of said claims		20,500 00
Number of policies in force at date	4,612	
Amount of said policies	$ 5,487,697	
Amount of said policies reinsured in other licensed companies	132,300	
Net amount in force December 31, 1908		5,355,397 00

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
In force at beginning of year—				
Whole life policies	2,899	$ 3,387,448		
Endowments	1,191	1,356,536		
Term and all other	178	366,600		
			4,268	$ 5,110,584 00
New policies issued—				
Whole life	645	$ 788,783		
Endowments	270	335,150		
Term and all other	39	70,500		
			954	1,194,433 00
Old policies revived			27	32,000 00
Old, changed and increased				5,150 00
Total			5,249	$ 6,342,167 00
Deduct terminated			637	854,470 00
In force at end of year—				
Whole life	3,133	$ 3,649,261		
Endowments	1,327	1,529,186		
Term and all other	152	309,250		
			4,612	$ 5,487,697 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death	19	$ 19,500
" " maturity	1	1,000
" " expiry	15	23,000
" " surrender	82	90,000
" " lapse	497	676,500
" decreased and changed		9,470
" not taken	23	35,000
	637	$ 854,470

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	12	$ 46,000
Endowments	6	15,800
Term and all other	28	70,500
	46	$ 132,300

THE CROWN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—HON. D. TISDALE, P.C., K.C. | Secretary—A. H. SELWYN MARKS.
General Manager and Chief Agent—
Head Office—Toronto. | WILLIAM WALLACE.

(Incorporated, June 14, 1900, by Act 63-64 Victoria, cap. 97 : amended in 1908 by 7-8 Edward VII., cap. 99. Commenced business, September 10, 1901.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	567,550 00
Amount paid up in cash	98,404 18

(For List of Shareholders, see Appendix.)

ASSETS.

Mortgage loans on real estate, first liens	$ 80,482 94
Due by mortgagors	18 60
Loans to policy-holders on the company's policies assigned as collateral	65,077 08
Loans on policies of other companies	6,000 00

Stocks and bonds owned, viz. :—

Bonds owned by the Company.	Par value.	Book value.	Market value.
*City of Brockville, 1911-1917, 4 p.c.	$ 5,231 80	$ 5,231 80	$ 5,231 80
City of Toronto, 1911, 3½ p.c.	2,000 00	1,950 00	1,950 00
*Town of Paris, 1917-1920, 4 p.c	5,461 27	5,384 03	5,384 03
*City of London, 1926, 4 p.c.	5,000 00	5,000 00	5,000 00
*City of Winnipeg, 1923, 4 p.c.	30,000 00	29,502 00	30,000 00
*City of St. Catharines, 1934, 4 p.c.	5,000 00	4,789 00	4,789 00
*City of Vancouver Hospital deb., 1944, 4 p.c.	8,000 00	8,000 00	8,000 00
Canada Rolling Stock, C.N.R. equipment bonds, 1911, 5 p.c	10,000 00	10,000 00	10,000 00
Ontario Power Co., 1943, 5 p.c.	5,000 00	4,900 00	4,900 00
Antler School, 18 instalments, 5 p.c.	13,500 00	14,007 88	14,007 88
Clover Lodge, Alta., 8 instalments, 6 p.c.	1,040 00	1,102 48	1,079 48
Bawlf, Alta., School Dis. 8 inst., 5½ p.c.	2,000 00	2,063 20	2,045 20
City of Calgary, 1925, 4½ p.c.	10,000 00	10,160 00	10,294 00
Town of Port Arthur, 1936, 5 p.c.	10,000 00	10,929 00	10,929 00
Phone Hill, Sask., 8 instalments, 5½	1,200 00	1,237 92	1,222 92
Paynton, Sask., 8 inst., 6 p.c.	1,040 00	1,102 48	1,079 48
Bank End, Sask., 8 inst., 5½	960 00	990 34	978 34
Bladworth, Sask., Sch., 8 inst., 6 p.c.	960 00	1,017 67	996 67
Greenock, Alta., Sch., 8 inst., 6 p.c.	800 00	848 06	831 06
Delft, Alta., Sch., 8 inst., 6 p.c.	800 00	845 56	828 56
Cheanowei, Alta., Sch., 8 inst., 6 p.c.	400 00	422 78	414 78
Red Willow, Alta, Sch., 8 inst., 6 p.c.	800 00	845 56	837 56
Wilderman, Sch., 9 inst., 6 p.c.	720 00	792 40	747 40
Bohrson, Sch., 10 inst., 8 p.c.	1,000 00	1,042 52	1,136 52
Clear Lake, Sch., 10 inst., 8 p.c.	800 00	834 02	909 02
Beaver Bluff, Sch., 10 inst., 8 p.c.	800 00	834 02	909 02
Golden Rod, Sch., 10 inst., 8 p.c.	800 00	834 02	909 02
Lainuk, Sch., 10 inst., 8 p.c.	1,000 00	1,042 52	1,136 52
Wessels, Sch., 9 inst., 8 p.c.	900 00	942 52	1,008 52
Morven, Sch., 10 inst., 8 p.c.	800 00	834 02	909 02
Lillieview, Sch., 7 inst., 8 p.c.	350 00	361 50	386 50
Grantsburg, Sch., 10 inst., 8 p.c.	775 00	807 95	889 95
Barton, Sch., 10 inst., 8 p.c.	270 00	282 75	301 75
New Osgoode, 10 inst., 8 p.c.	800 00	834 02	909 02
Meadow, Sch., 7 inst., 6 p.c.	850 00	805 50	855 50
Harley, Sch., 9 inst, 8 p.c.	1,350 00	1,397 55	1,513 55
Hiawatha, Sch., 10 inst., 6½ p.c.	1,200 00	1,163 80	1,281 80

*In deposit with the Receiver-General.

CROWN LIFE—*Continued.*

Bonds—*Concluded.*

		Par value.	Book value.	Market value.
Prairie Lawn, Sch.,	10 inst., 8 p.c..	$ 1,00000	$ 1,038 05	$ 1,137 05
Krakow, Sch.,	10 inst., 8 p.c..	1,000 00	1,038 05	1,137 05
Fern Glen, Sch.,	10 inst., 8 p.c..	1,000 00	1,038 05	1,137 05
Midhurst, Sch.,	8 inst., 7 p.c..	800 00	795 03	861 03
Shamrock Sch.,	10 inst., 8 p.c..	1,500 00	1,547 43	1,705 43
Mayville, Sch.,	10 inst., 8 p.c..	1,500 00	1,547 42	1,705 42
Norman, Sch.,	10 inst., 8 p.c..	1,400 00	1,444 28	1,591 28
Strathmore, Sch.,	10 inst., 8 p.c..	3,000 00	3,094 85	3,410 85
Bright, Sch.,	10 inst., 8 p.c..	1,600 00	1,650 56	1,818 56
Groveland, Sch.,	10 inst., 8 p.c .	1,100 00	1,134 76	1,249 76
Olsen, Sch.,	10 inst., 8 p.c..	1,200 00	1,237 92	1,363 92
Rolling Meadow, Sch.,	10 inst., 8 p.c..	1,000 00	1,031 60	1,136 60
Lebel, Sch.,	10 inst., 8 p.c..	1,000 00	1,031 60	1,136 60
Pilot Knob, Sch.,	10 inst., 8 p.c..	1,200 00	1,237 92	1,363 92
Oxford, Sch.,	10 inst., 8 p.c..	1,500 00	1,587 42	1,705 42
Turtle Lake, Sch.,	10 inst., 8 p.c..	1,500 00	1,587 42	1,705 42
Dry Lake, Sch.,	10 inst., 8 p.c..	1,500 00	1,587 42	1,705 42
Red Rose, Sch.,	10 inst., 8 p.c.	1,350 00	1,428 36	1,534 36
Bourassa, Sch.,	10 inst., 8 p.c..	1,200 00	1,264 32	1,364 32
Sweet Briar, Sch.,	10 inst., 8 p.c..	1,000 60	1,053 60	1,136 60
Petersville, Sch.,	10 inst., 8 p.c..	800 00	846 48	908 48
Medicine Hat, Sch., 1928	5 p.c..	5,000 00	4,773 60	5,160 00
Pigeon Valley, Sch.,	10 inst., 8 p.c..	800 00	842 88	909 88
Page, Sch.,	10 inst., 8 p.c..	1,000 00	1,053 60	1,136 60
Brosseau, Sch.,	10 inst., 7½ p.c.	800 00	825 72	890 72
King Edward, Sch.,	10 inst., 8 p.c..	1,500 00	1,563 78	1,704 78
Duck Creek, Sch.,	10 inst., 8 p.c..	1,200 00	1,266 54	1,364 54
Science Mound, Sch.,	8 inst., 6 p.c..	640 00	622 49	664 49
Balmoral Sch.,	10 inst., 8 p.c..	800 00	844 36	909 36
Chain of Lakes, Sch.,	9 inst., 8 p.c..	800 00	754 01	810 01
Swan Hill, Sch.,	10 inst., 8 p.c..	600 00	634 82	681 82
Schneller, Sch.,	10 inst., 7½ p.c.	1,000 00	1,032 16	1,113 16
Gettysburg, Sch.,	10 inst., 8 p.c..	1,100 00	1,162 96	1,249 96
Stoney Rapid,	10 inst., 8 p.c..	800 00	844 36	909 36
Thomson Lake,	10 inst., 8 p.c..	1,600 00	1,688 72	1,818 72
New Sarepta, Sch.,	10 inst., 8 p.c..	700 00	737 52	795 52
Cleland, Sch.,	10 inst., 8 p.c..	750 00	790 20	852 20
Coldspring, Sch.,	10 inst., 8 p.c..	1,300 00	1,369 68	1,476 68
Allen, Sch.,	10 inst., 8 p.c..	1,700 00	1,772 28	1,932 28
Prince Albert City,	19 inst., 5 p.c..	4,924 75	4,587 29	5,070 50
Strathcona,	19 inst., 5 p.c..	5,000 00	4,566 02	5,103 50
Lethbridge, 1938,	5 p.c..	5,000 00	4,722 00	5,300 50
Crystal Springs,	8 inst., 8 p.c..	800 00	828 98	920 98
Edmonton, Sch.,	30 inst., 5 p.c..	10,000 00	9,879 30	10,000 30
Moosejaw, Sch.,	30 inst., 5 p.c..	10,000 00	9,761 09	10,000 09
Red School, Sch.,	10 inst., 7 p.c..	1,200 00	1,227 30	1,309 30
Margo, Sch.,	10 inst., 8 p.c..	1,000 00	1,067 56	1,136 56
Bottlevale, Sch.,	10 inst., 7 p.c..	1,500 00	1,534 50	1,636 50
Wheat Plains, Sch.,	10 inst., 7 p.c..	1,400 00	1,431 50	1,527 50
Maple Leaf, Sch.,	20 inst., 8 p.c..	2,200 00	2,432 98	2,696 98
Foreman, Sch.,	20 inst., 7 p.c..	1,400 00	1,448 35	1,611 35
Durness, Sch.,	10 inst., 8 p.c..	1,200 00	1,277 85	1,363 85
Lavoy, Sch.,	20 inst., 7 p.c..	5,000 00	5,179 55	5,753 55
Peel, Sch.,	10 inst., 8 p.c..	1,500 00	1,601 35	1,705 35
Pioneer, Sch.,	10 inst., 8 p.c..	1,800 00	1,916 77	2,046 77
Rose View, Sch.,	10 inst., 8 p.c..	1,600 00	1,650 59	1,818 59
Warner, Sch.,	10 inst., 8 p.c..	3,000 00	3,094 86	3,409 86
Holmsdale, Sch.,	10 inst., 8 p.c..	1,640 00	1,691 86	1,863 86
Jasper, Sch.,	10 inst., 7¾ p.c.	1,000 00	1,034 44	1,125 44
Concord, Sch.,	10 inst., 8 p.c..	1,000 00	1,042 50	1,136 50
Skybo, Sch.,	10 inst., 8 p.c .	800 00	834 00	909 00
Washburn, Sch.,	10 inst., 8 p.c..	1,400 00	1,459 53	1,591 53
Big Knife, Sch.,	10 inst., 8 p.c..	1,200 00	1,251 00	1,364 00
German, Sch.,	10 inst., 8 p.c..	1,200 00	1,251 00	1,364 00
Mount Hope, Sch.,	10 inst., 7½ p.c.	1,500 00	1,531 89	1,670 89
Prairie Dell, Sch.,	10 inst., 8 p.c..	1,800 00	1,856 88	2,045 88
Whitebrush, Sch.,	10 inst., 8 p.c..	1,200 00	1,251 00	1,364 00
Paradise Valley, Sch.,	10 inst., 8 p.c..	1,500 00	1,563 78	1,704 78
Lachner, Sch.,	10 inst., 8 p.c..	1,450 00	1,511 62	1,648 62
St. Boniface, Man., 1928	5 p.c..	5,000 00	4,886 00	5,322 50
Guelph City, 1938,	5 p.c..	10,000 00	10,819 00	11,485 00
Saginaw, Sch.,	10 inst., 7 p.c..	1,000 00	1,010 72	1,090 72
Total par and book values....		$ 271,062 82	$ 275,054 15	$ 287,887 24

CROWN LIFE—*Continued.*

ASSETS—*Concluded.*

Carried out at book value			$ 275,054 15

Stocks owned by the company	Par value.	Book value.	Market value.
200 shares Traders Bank	$ 20,000	$ 28,371 75	$ 27,400 00
168 " Dominion Bank	8,400	20,532 37	20,328 00
50 " Bank of Hamilton	5,000	11,162 50	10,000 00
	$ 33,400	$ 60,066 62	$ 57,728 00

Carried out at book value		60,066 62
Cash at head office		1,135 82
Cash in bank, viz. :—		
Sterling Bank, Toronto	$ 50,824 97	
Sterling Bank, Montreal	2,928 70	
Molsons Bank, Winnipeg	1,449 68	
Total cash in banks		55,203 35
Bills receivable		610 00
Agents' ledger balances		7,884 45
Total ledger assets		$ 551,533 01

OTHER ASSETS.

Market value of stocks, bonds and debentures over book value	10,494 47
Due from other companies for losses on claims on the company's policies reinsured	20,000 00
Interest due, $423.35 ; do accrued, $8,530.52	8,953 87
Office furniture	2,500 00
Net amount of outstanding and deferred premiums : on new business, $9,642.79 ; on renewals, $30,210.60	39,853 39
Total assets	$ 633,334 74

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 488,795 00	
Deduct value of policies reinsured in other companies	16,080 00	
*Net reinsurance reserve		$ 472,715 00
Claims for death losses unadjusted but not resisted		11,000 00
" " " resisted, in suit		20,000 00
Surrender values claimable on policies cancelled whose reserves are not included in above		3,746 00
Due on account of general expenses		716 95
Interest on policy loans paid in advance		1,409 11
Premiums paid in advance		127 70
Total liabilities		$ 509,714 76
Surplus on policy-holders' account		$ 123,619 98

Capital paid up in cash,-$98,404.18.

CROWN LIFE—*Continued.*

INCOME.

Cash received for first year premiums	$ 23,632 71	
Less premiums paid for reinsurance	618 75	
Total net income from first year premiums		$ 23,013 96
Cash received for renewal premiums	$ 143,580 35	
Less premiums paid for reinsurance	6,985 29	
Total net income from renewal premiums		136,595 06
Total net premium income		$ 159,609 02
Amount received for interest or dividends		19,023 58
Premium on capital stock		132 11
Total		$ 178,764 71
Received for calls on capital		18,990 95
Total income		$ 197,755 66

EXPENDITURE.

Cash paid for death claims	$ 12,400 00	
Net amount paid for death claims		$ 12,400 00
Cash paid for surrendered policies		16,504 56
Cash paid to annuitants		575 40
Total amount paid to policy-holders		$ 29,479 96
Taxes, licenses, fees or fines		2,906 72
Head office salaries, $10,304.76; head office travelling expenses, $229.70; directors' fees, $1,362; auditors' fees, $400		12,296 46
Commissions, first year, $12,727.72; commissions renewal, $5,415.19; commissions advanced to agents, $2,171.21; agency travelling expenses, $1,180.95		21,495 07
Miscellaneous expenses, viz.:—Advertising, $868.79; books and periodicals, $7.78; exchange, $70.82; telephones and express, $606.45; investment expenses, $71; legal expenses, $124.39; medical fees, $2,195.60; office furniture, $124.50; postage, $317; printing and stationery, $581.83; rent, fuel and light, $3,795.62; insurance superintendence, $89.74; guarantee bond premiums, $105; reorganization expenses, $1,844.65; sundries, $568.35		11,371 52
Total expenditure		$ 77,549 73

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1907		$ 394,956 93
Amount of income as above		197,755 66
Amount paid in under provisions of Company's special Act		75,000 00
Total		$ 667,712 59
Amount of expenditure as above	$ 77,549 73	
Written off Sovereign Bank stock	38,842 50	
		116,392 23
Balance, net ledger assets at December 31, 1908		$ 551,320 36

* Based on Hm. Mortality Table of the Institute of Actuaries, with 3½ per cent interest.

CROWN LIFE—*Concluded.*

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash.	409	
Amount of said policies		$ 605,750 00
Amount of said policies reinsured in other licensed companies in Canada.		56,500 00
Number of policies become claims during the year	11	
Amount of said claims, $41,500 less $20,000 reinsured		21,500 00
Number of policies in force at date	2,931	
Amount of said policies	$ 4,672,333 00	
Amount of said policies reinsured in other licensed companies in Canada.	327,533 00	
Net amount in force at December 31, 1908		4,344,800 00
Number of life annuities in force at December 31, 1908	2	
Amount of annual payments thereunder		575 40

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1907—				
Whole life policies	1,911	$ 2,958,287		
Endowment assurances	773	1,254,740		
Term and all other	106	302,539		
			2,790	$ 4,515,566 00
New policies issued—				
Whole life policies	507	$ 761,076		
Endowment assurances	108	132,750		
All other policies	53	121,500		
			668	1,015,326 00
Old policies revived			29	43,500 00
Old policies changed and increased			5	8,500 00
Total			3,492	$ 5,582,892 00
Deduct policies which have ceased to be in force			561	910,559 00

	No.	Amount.		
Policies in force at December 31, 1908—				
Whole life	2,039	$ 3,158,563		
Endowment assurances	777	1,212,990		
All other policies	115	300,840		
			2,931	$ 4,672,333 00

DETAILS OF POLICIES TERMINATED DURING THE YEAR 1908.

	No.	Amount.
By death	11	$ 41,500 00
By expiry	1	1,000 00
By surrender	86	165,500 00
By lapse	369	553,360 00
By change and decrease	5	12,199 00
By not being taken	89	137,000 00
Total terminated	561	$ 910,559 00

POLICIES REINSURED.

	No.	Amount.
Whole life	33	$ 142,000 00
Endowment	5	24,000 00
Term	36	161,533 00
	74	$ 327,533 00

DOMINION LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908

President and Managing Director—THOMAS HILLIARD. | Secretary—JOHN B. HALL, A.I.A., A.A.S.

Principal Office—Waterloo, Ont.

(Incorporated, March 20, 1889, by 52 Vic., cap. 95; organized July 4, 1889. Commenced business in Canada, July 12, 1889.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	400,000 00
Amount paid up in cash	100,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company	$ 2,250 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens	1,213,800 36
Amount of loans as above on which interest has been overdue for one year or more previous to statement, $35,275.	
Amount of loans made to policy-holders on the company's policies assigned as collaterals	84,679 32

Bonds owned by the company, viz.:—

Bonds.	Par value.	Ledger value.
Acton, 1909, 5 p. c	$ 3,000 00	$ 3,006 00
*Bracebridge, 1912 to 1919, 5 p.c	5,433 46	5,530 46
Brandon, 1924, 5 p.c	9,000 00	9,617 00
Brantford, 1909, 6 p.c	385 00	385 00
Cape Breton Electric, 1932, 5 p.c.	5,000 00	4,917 00
Flos, 1909, 6 p.c	2,500 00	2,500 00
Lucan, 1909, 5 p.c	7,000 00	7,000 00
Luther, 1909 to 1910, 4½ p.c	105 67	105 67
Springbank Irrigation District, 1917, 6 p.c.	5,000 00	5,367 00
Parry Sound, 1909 to 1923, 4 p.c.	4,701 22	4,701 22
New Hamburg, 1909 to 1910, 6 p.c.	797 15	797 15
*Port Arthur, 1929 and 1934, 5 p.c.	15,000 00	16,163 00
Port Arthur, 1924, 4½ p.c.	1,000 00	1,000 00
Sault Ste. Marie, 1917, 5 p.c.	8,600 00	8,652 00
*Seaforth, 1912, 5 p.c.	3,500 00	3,518 00
Stephen, 1909 to 1917, 5 p.c	1,350 00	1,370 00
*St. Catharines, 1921, 4 p.c.	10,220 00	10,220 00
*Edmonton, 1927, 5 p.c.	10,000 00	11,105 00
Sudbury, 1920, 5 p.c.	9,601 32	9,804 32
*Victoria, 1951, 4 p.c.	10,000 00	10,000 00
Emo, 1909 to 1917, 5 p.c.	890 22	890 22
Emo, 1910, 5 p.c.	74 52	74 52
Niagara, St. Catharines and Toronto Railway Co., 1929, 5 p.c.	10,000 00	10,000 00
Waterloo, 1909 to 1931, 4 p.c.	8,792 98	8,792 98
Waterloo, 1909 to 1927, 5 p.c.	9,918 69	9,918 69
Waterloo, 1909 to 1927, 4½ p.c.	3,872 50	3,728 50
Dominion Power and Trans. Co., 1932, 5 p.c.	10,000 00	9,425 00
*City of Strathcona, 1947, 5½ p.c	5,000 00	4,625 00
	$ 160,742 73	$ 163,213 73

* In deposit with Receiver-General.

DOMINION LIFE—*Continued.*

ASSETS—*Concluded.*

Carried out at ledger value		$ 163,213 73
Cash at head office		2,087 82
Cash in banks :—		
Molsons Bank	$ 33,158 36	
Bank of Toronto	3,647 72	
Canadian Bank of Commerce	2,286 07	
Total		39,092 15
Agents' ledger balances		652 77
Office furniture		2,000 00
Fire insurance premiums advanced		353 19
Total		$ 1,508,129 34

OTHER ASSETS.

Interest due	$ 15,934 39	
Interest accrued	33,536 43	
Total carried out		49,470 82
Net amount of uncollected and deferred premiums : on new business, $6,712.34 ; on renewals, $56,049.18		62,761 52
Total assets		$ 1,620,361 68

LIABILITIES.

Amount estimated upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$1,280,574 48	
Additional reserve voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	60,000 00	
	$1,340,574 48	
Deduct value of policies reinsured in other companies	16,658 55	
*Net reinsurance reserve		$ 1,323,915 93
Present value of amounts not yet due on matured instalment policies		14,487 85
Claims for death losses, unadjusted but not resisted		10,675 00
Due on account of office and other expenses		1,000 00
Premiums paid in advance		1,782 33
Total liabilities		$ 1,351,861 11
Surplus on policy-holders' account		$ 268,500 57

Capital stock paid up, $100,000.

INCOME DURING THE YEAR.

Cash received for first year premiums	$ 43,202 32	
Less premiums paid for reinsurance	432 50	
Total net income from first year's premiums		$ 42,769 82

* Based on Institute of Actuaries' Hm. Table with 3½ per cent interest for policies issued in the year 1889 to 1893, with 4 per cent. interest for policies issued in the years 1894 to 1899, and with 3½ per cent interest for policies issued since December 31, 1899.

DOMINION LIFE—*Continued.*

INCOME DURING THE YEAR—*Concluded.*

Cash received for renewal premiums	$ 213,404 46	
Renewal premiums paid by dividends	1,756 72	
Total	$ 215,161 18	
Less premiums paid for reinsurance	4,435 06	
Total net income from renewal premiums		$210,726 12
Total net premium income		$ 253,495 94
Received for interest on bonds, &c		89,761 94
Amount received for rents		254 00
Net cash received as profit on securities actually sold		1,000 00
Total income		$ 344,511 88

EXPENDITURE DURING THE YEAR.

Cash paid for death losses	$ 27,500 00	
Cash paid on matured instalment policies	661 50	
Total paid for death claims	$ 28,161 50	
Net amount paid for endowment claims (including bonus addition $520)	12,020 00	
Total amount paid for death claims and matured endowments		$ 40,181 50
Cash paid to annuitants		655 28
Cash paid for surrendered policies		4,104 88
Cash dividends paid to policy-holders		2,398 96
Cash dividends applied in payment of premiums		1,756 72
Total paid to policy-holders		$ 49,097 34
Cash paid to stockholders for interest or dividends		10,000 00
Taxes, licenses, fees or fines		2,966 58
Cash paid for head office salaries, $12,130.07; head office travelling expenses, $2,040.65; directors' fees, $3,010.49; auditors' fees, $200		17,381 21
Cash paid commissions, first year, $23,677.05; commissions, renewals, $11,480.63; agency salaries, $16,025.46; agents' balances written off, $579.90		51,763 04
Miscellaneous payments, viz.:—Advertising, $2,230.57; exchange, $23.46; express, telegrams, telephones, and light, $500; investment expenses, $5,206.66; legal expenses, $1,461.02; medical fees, $4,455.50; office furniture, &c., $294.25, postage, $591.28; printing and stationery, including books and periodicals, $1,554.20; rent, $2,689.68; agents' bonds, $93.55; fire insurance, $15; general expenses, $335.01		19,450 18
Total expenditure		$ 150,658 35

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1907	$ 1,314,275 81
Amount of cash income as above	344,511 88
Total	$ 1,658,787 69
Deduct expenditure as above	150,658 35
Balance, net ledger assets at Dec. 31, 1908	$ 1,508,129 34

DOMINION LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	595	
Amount of said policies		$ 894,686 00
Amount of said policies reinsured in other licensed companies in Canada		16,000 00
Number of policies become claims (including matured endowments) during the year	38	
Amount of claims		50,195 00
Number of policies in force at date	5,846	
Amount of said policies	$ 8,154,603 00	
Bonus additions thereto	16,550 00	
Total	$ 8,171,153 00	
Amount of said policies reinsured in other licensed companies in Canada	140,295 60	
Net amount in force, December 31, 1908		8,030,858 00
Number of life annuities in force at date	5	
Amount of annual payments thereunder		655 28

EXHIBIT OF POLICIES.

Policies in force December 31, 1907 :—

	No.	Amount.	No.	Amount.
Whole life policies	2,621	$ 4,045,032		
Endowment policies	2,780	3,322,413		
All other policies	12	38,000		
Bonus additions		15,920		
			5,413	$ 7,421,365 00
New policies issued :—				
Whole life policies	595	$ 969,236		
Endowment policies	380	523,000		
All other policies	2	13,500		
Bonus additions		1,230		
			977	1,506,966 00
Old policies revived			13	13,500 00
Old, changed and increased			9	23,000 00
Total			6,412	$ 8,964,831 00
Deduct policies which have ceased to be in force			566	793,678 00
Policies in force at December 31, 1908 :—				
Whole life policies	2,897	$ 4,534,750		
Endowment policies	2,940	3,582,353		
All other policies	9	37,500		
Bonus additions		16,550		
			5,846	$ 8,171,153 00

DOMINION LIFE—*Concluded.*

DETAILS OF POLICIES WHICH CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	31	$ 38,175
" maturity (including bonus additions, $520)	7	12,020
" surrender (including bonus additions, $80)	19	35,250
" lapse	343	461,483
" not taken	157	223,506
" change and decrease	9	23,250
Total terminated (including bonus additions, $600)	566	$ 793,678

DETAILS OF POLICIES REINSURED.

	Amount.
Whole life policies	$ 112,795
Endowment policies	25,500
All other policies	2,000
Total	$ 140,295

THE EDINBURGH LIFE ASSURANCE COMPANY.

President—
The Marquis of Breadalbane, K. G.

Manager—
Archibald Hewat, F.F.A., F.I.A.

Principal Office—Edinburgh, Scotland.

Chief Agent in Canada—F. W. Kingstone.

Head Office in Canada—Toronto.

(Established, August 29, 1823. Commenced business in Canada, 1857.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£ 500,000 stg.	$ 2,433,333 33
Amount paid up in cash	100,000 "	486,666 67

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral		$ 9,408 77
Stocks and bonds in deposit with the Receiver-General—	Par value.	
Cape of Good Hope inscribed stock, 1917 or 1923, 4 per cent	$ 48,667 00	
City of Belleville bonds, 1936, 4 per cent	30,000 00	
Town of Woodstock debentures, 1930, 4 per cent	42,000 00	
Town of Somerville debentures, 1909, 5 per cent	1,000 00	
Carried out at market value		118,017 00
Cash in Bank of Commerce		161,028 05
Interest accrued		182 02
Net outstanding premiums		35 30
† Total assets in Canada		$ 288,671 14

LIABILITIES IN CANADA.

Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions and premium reductions in force	$ 58,161 69
Additional reserves to bring total reserves up to company's basis of valuation	5,484 75
*Net reinsurance reserve	$ 63,646 44
Total liabilities in Canada	$ 63,646 44

†Excluding mortgages, debentures and loans not connected with policies but lent or purchased as investments.

*Based on the British Office's Life tables, 1893, Om., 3 per cent.

EDINBURGH LIFE—*Continued.*

INCOME IN CANADA.

Net cash received for renewal premiums	$	1,379 04
Interest on loans on policies		429 05
Total income in Canada	$	1,808 09

EXPENDITURE IN CANADA.

Net amount paid on account of death claims in Canada	$	10,479 04
Cash paid for salaries, $762.50; advisory committee fees, $70		832 50
Legal fees, $50; postage, $10		60 00
Total expenditure in Canada	$	11,371 54

MISCELLANEOUS.

Number of policies become claims in Canada during the year	3	
Amount of said claims	$	10,479 04
Number of policies in force in Canada at date	43	
Amount of said policies	$ 65,928	
Bonus additions thereto	24,087	
Net amount in force on December 31, 1908		90,015 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

In force at beginning of year.	No.	Amount.	No.	Amount.
Whole life policies	45	$ 72,255		
Endowments	1	973		
Bonus additions		22,200		
			46	$ 95,428 00
Bonus additions declared				5,611 00
Total			46	$101,039 00
Deduct terminated			3	$ 11,024 00
In force at end of year.				
Whole life	42	$ 64,955		
Endowments	1	973		
Bonus additions		24,087		
			43	$90,015 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including $3,179 bonus additions)	3	$ 10,479 00
Bonus additions surrendered		545 00
Total	3	$ 11,024 00

EDINBURGH LIFE—*Concluded.*

General Business Statement for the Year ending December 31, 1908.

REVENUE ACCOUNT.

Amount of funds at the beginning of the year	£4,307,590	2	5	Claims under policies (less reassurances)—				
Premiums (less reassurances)	320,724	8	3	By Death (assurances)	£	273,074	19	6
Consideration for annuities granted	28,768	4	6	Survivance (endowments)		52,231	13	1
Interest, dividends and rents	175,623	0	5		£	325,306	12	7
Assignment and transfer fees	126	5	0	Surrenders		43,087	12	6
				Annuities (less reassurances)		46,238	7	7
				Commission		13,494	6	7
				Expenses of management (including the quinquennial valuation)		36,969	3	9
				Dividends to shareholders		10,000	0	0
				Income tax		4,688	11	6
				Amount of funds at the end of the year		4,353,047	6	1
	£4,832,832	0	7		£	4,832,832	0	7

BALANCE SHEET.

Liabilities.				*Assets.*				
Assurance and annuity fund	£4,214,795	7	11	Mortgages on property in the United Kingdom, viz.:—				
Paid up capital	100,000	0	0	Real property	£	889,258	2	3
Proprietors' fund	26,251	18	2	Life interests and reversions		226,627	11	0
Investments reserve fund	12,000	0	0	Rent charges and annual rents		46,964	11	4
Total funds, as per revenue account	£4,353,047	6	1		£	1,162,850	4	7
Staff guarantee fund	1,575	17	9	Mortgages on property out of the United Kingdom		610,409	7	11
*Claims admitted but not yet paid	56,378	8	0	Loans on the Company's policies		255,637	3	3
Other sums owing by the Company—				Loans on security of statutory assessments		12,814	19	1
*Annuities due not yet paid	423	7	4	Investments—				
*Commission and expenses of management not yet paid	5,139	0	0	Colonial and Provincial Government securities		200,725	9	6
Sums on temporary deposit	7,794	0	0	Foreign Government securities		39,688	4	4
Sums in hand to meet items in course of settlement	5,916	2	3	Municipal securities		199,672	2	2
Sums due to Company's bankers	3,617	10	2	Railway and other debentures and debenture stocks		1,163,736	6	8
				Railway and other preference and ordinary stocks		214,650	11	11
				House property in Edinburgh, London, Dublin, Glasgow, Manchester, Liverpool, Newcastle and Bristol (partly occupied as the Company's offices)		335,397	8	6

Company's own shares (purchased)	3,694	4	2
Ground rents and feu-duties	106,226	13	3
Life interests (purchased)	1,297	14	1
Reversions (purchased)	28,874	18	0
Policy stamps on hand	12	16	6
Agents' balances (since accounted for)	52,271	9	1
Outstanding premiums	6,827	12	11
Outstanding interest due and unpaid at date	4,740	15	2
Outstanding interest accrued but not yet receivable	43,363	10	6
	£4,433,891	11	7

* These items are included in the corresponding items in the Revenue Account.

EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—Hon. PAUL MORTON. | Secretary—WILLIAM ALEXANDER.

Principal Office— 120 Broadway, New York.

Chief Agent in Canada—SEARGENT P. STEARNS. Head Office in Canada—Montreal.

(Incorporated, July 26, 1859. Commenced business in Canada about Oct., 1868).

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 100,000 00

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General :—

	Par value.	Market value.
City of Toronto bonds, 4 per cent, 1925	$ 292,000 00	$ 289,080 60
" Montreal bonds, 4 " 1925	190,000 00	190,000 00
" " Harbour Improvement 3½ p.c., 1933	250,000 00	230,000 00
" " stock, 3½ per cent, 1942	68,133 52	62,001 03
Montreal Consol. Fund, 4 " 1932	243,333 33	243,333 00
Province of Quebec bonds, 4 per cent, 1934	99,766 67	99,765 00
" stock, 3 " 1937	274,933 33	228,194 39
City of Winnipeg debentures, 4 per cent, 1912-1935	518,603 00	518,603 00
" St. Henri bonds, 4 per cent, 1937	125,000 00	120,000 00
" " 4½ " 1953	125,000 00	131,250 00
" Quebec bonds, 4 per cent, 1927	35,500 00	34,790 00
Total par and market values	$ 2,222,269 85	$ 2,147,016 42

Carried out at market value	$ 2,147,016 42

Held by trustees in accordance with the Insurance Act :—

	Par value.	Market value.
New York Central, 4 per cent debentures, 1934	$ 3,000,000 00	$ 2,820,000 00
Lake Shore Coll. 3½ " gold bonds, 1998	4,100,000 00	3,444,000 00
Total par and market values	$ 7,100,000 00	$ 6,264,000 00

Carried out at market value	6,264,000 00
Loans made to policy-holders on the company's policies assigned as collaterals ($660,557.58 belongs to policies issued since March 31, 1878)	679,823 58
Cash at head office in Canada and at Toronto, Montreal, Winnipeg and Halifax	69 92

Cash in banks in Canada, viz.:—

Dominion Bank, Toronto	$ 21,206 90	
Canadian Bank of Commerce, Halifax	14,265 91	
Bank of Montreal, Montreal	38,518 06	
La Banque Provinciale du Canada, Montreal	7,556 04	
Total cash in banks		81,546 91
Interest due and accrued		98,935 40
Gross premiums due and uncollected on Canadian policies	$ 56,505 00	
Gross deferred premiums on same	33,974 00	
Total outstanding and deferred premiums	$ 90,479 00	
Deduct cost of collection	12,867 00	
Net outstanding and deferred premiums		77,612 00
Total assets in Canada		$ 9,349,004 23

EQUITABLE LIFE—*Continued.*

LIABILITIES IN CANADA.

Under policies issued previous to March 31, 1878.

*Amount computed to cover the net reserve or reinsurance value of all outstanding policies in Canada including reversionary additions, premium reductions and annuities	$ 317,236 00	
Additional reserves to bring total reserve up to Company's basis of valuation	16,697 00	
Net reinsurance reserve		$ 333,933 00
Claims for death losses due and unpaid		1,024 00
Total liabilities to said policy-holders in Canada		$ 334,957 00

Under policies issued subsequent to March 31, 1878.

†Amount computed to cover the net reserve on all outstanding policies in Canada including reversionary additions, premium reductions and annuities	$ 5,676,401 00	
Additional reserve to bring total reserve up to Company's basis of valuation	219,252 00	
Net reinsurance reserve		$ 5,895,653 00
Claims for death losses due and unpaid		26,265 00
Claims for matured endowments due and unpaid		8,728 88
Dividends or bonuses to Canadian policy-holders due and unpaid		13,786 24
Total net liabilities to said policy-holders in Canada		$ 5,944,433 12
Total net liabilities to all policy-holders in Canada		$ 6,279,390 12

INCOME IN CANADA.

Cash received for first year premiums	$ 38,897 77	
Cash received for renewal premiums	$ 670,332 27	
Renewal premiums paid by dividends	14,070 50	
Total income from renewal premiums	684,402 77	
Cash received for single premiums for life annuities	$ 6,440 90	
Cash received for annual premiums for life annuities	212 40	
Total income from life annuity premiums	6,653 30	
Total net premium income		$ 729,953 84
Interest or dividends		383,368 25
Interest on overdue premiums		479 09
		$ 1,113,801 18

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz.:—		
On account of death claims	$ 295,652 43	
Payments on matured instalment policies and debenture policies	14,795 36	
On account of matured endowments	109,132 90	
Total net amount paid on account of claims		$ 419,580 69
Cash paid to annuitants		17,459 78
Amount paid for surrendered policies		310,723 32

*Reserve based on Institute of Actuaries' Hm. Mortality Table, 4½ per cent interest.

†Reserve based on Institute of Actuaries' Hm. Mortality Table, 4½ per cent interest for policies issued on and previous to December 31, 1899, and 3½ per cent for policies issued subsequent to that date.

EQUITABLE LIFE—*Continued.*

EXPENDITURE IN CANADA—*Concluded.*

Cash dividends paid to Canadian policy-holders	$	190,430 89
Cash dividends applied in payment of premiums in Canada		13,824 33
Total net amount paid to policy-holders in Canada	$	952,019 01
Cash paid for commissions, $48,144.87; agency salaries, $9,456.26; agency travelling expenses, $290.60		57,891 73
Cash paid for licenses, taxes, fees or fines		9,075 42
Sundry payments, viz. :—Medical examiners, $2,831.00; rent, fuel and light, $4,217.48; postage, $1,452.04; exchange, $709.53; advertising, $694.57; printing and stationery, $142.86; express, telegrams, telephones and duty, $482.60; law expenses, $7; furniture, $199.65; sundries, $1,420.80		12,157 53
Total expenditure in Canada		$1,031,143 69

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	471	
Amount of said policies	$	1,125,300 00
Number of policies become claims in Canada during the year	215	
Amount of said claims		398,560 00
Number of policies in force in Canada at date	9,915	
Amount of said policies	$ 19,864,489	
Bonus additions thereto	159,788	
Net amount in force at December 31, 1908		20,024,277 00
Number of life annuities in force in Canada	39	
Amount of annual payments thereunder		18,871 30

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at beginning of year :—				
Whole life policies	7,797	$ 15,859,914		
Endowment assurances	2,172	3,857,752		
Term and all other	208	509,314		
Bonus additions		144,348		
			10,177	$20,371,328 00
New policies issued :—				
Whole life policies	385	$ 848,300		
Endowment assurances	73	120,500		
Term and all other	111	419,000		
Bonuses added during the year		26,874		
			569	1,414,674 00
Old policies revived			16	36,000 00
Old, changed and increased			2	6,209 00
Total			10,764	$21,828,211 00
Deduct policies terminated			849	1,803,934 00
Policies in force at end of year :—				
Whole life	7,571	$ 15,420,271		
Endowment assurances	2,065	3,612,195		
Term and all other	279	832,023		
Bonus additions		159,788		
			9,915	$20,024,277 00

EQUITABLE LIFE—*Continued*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death (including bonuses, $6,996)	141	$ 281,916
" maturity (including bonuses, $2,072)	74	116,644
" expiry	15	65,500
" surrender (including bonuses, $2,366)	458	844,333
" lapse	102	185,900
" change and decrease	12	138,141
" not being taken	47	171,500
Total terminated (including bonuses, $11,434)	849	$ 1,803,934

DETAILS OF POLICIES ISSUED PREVIOUS TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year (including bonus additions $53,831)	276	$ 655,666
Bonuses added during the year		1,909
Policies terminated (including bonus additions, $3,307)	16	48,303
Policies in force at date of statement (including bonus additions, $52,433)	260	609,272

General Business Statement for the Year ending December 31, 1908.

INCOME DURING THE YEAR.

Total premium income	$ 52,500,450 65
Consideration for supplementary contracts not involving life contingencies	134,989 06
Dividends left with the company to accumulate at interest	14,705 05
From agents' balances previously charged off	34,777 53
Received for interest	18,952,312 05
Received for rent	1,646,495 29
Profit on sale or maturity of ledger assets	449,704 00
Increase in book value of ledger assets	208,740 00
Ledger assets, other than premiums, received from other companies for assuming their risks	3,480 00
Income from other sources	21,130 43
Total income	$ 73,966,784 06

DISBURSEMENTS DURING THE YEAR.

Total amount paid for losses and matured endowments	$ 25,154,172 75
Cash paid to annuitants	1,129,295 93
Cash paid for surrendered policies	11,575,707 74
Surrender values applied to pay new and renewal premiums	24,828 63
Surrender values applied to purchase paid up insurance and annuities	1,746,924 52
Dividends paid to policy-holders in cash	6,725,781 15
Dividends applied to pay renewal premiums	667,472 53
Dividend applied to purchase paid-up additions and annuities	603,042 06
Dividends left with the company to accumulate at interest	14,705 05
Expense of investigation and settlement of policy claims	7,176 76
Paid for claims on supplementary contracts not involving life contingencies	219,597 34
Paid stockholders for interest or dividends	7,000 00

EQUITABLE LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Continued.*

DISBURSEMENTS DURING THE YEAR—*Concluded.*

Case paid for commission and bonuses to agents	$ 4,345,969 34
Medical examiners' fees and inspection of risks	285,808 05
Commuted renewal commissions	80,391 25
Salaries and all other compensation of officers, directors, trustees and home office employees	1,436,711 19
Salaries and allowances for agencies, including managers, agents and clerks	738,389 22
Agency supervision, travelling and all other agency expenses	627,705 44
Insurance taxes, licenses and department fees	577,412 82
Taxes on real estate	335,067 30
All other licenses, fees and taxes	100,306 61
Rent	342,444 05
Advertising, printing and stationery and postage	197,223 32
Legal expenses	104,738 56
Furniture, fixtures and safes	20,678 59
Repairs and expenses on real estate	445,970 01
Loss on sale or maturity of ledger assets	40,855 00
Decrease in book value of ledger assets	3,945,473 00
Miscellaneous expenditure	184,842 05
Total disbursements	$ 61,685,690 26

LEDGER ASSETS.

Real estate unencumbered	$ 27,459,417 15
Mortgage loans on real estate, first liens	97,570,767 22
Loans secured by pledge of bonds, stocks or other collateral	3,972,250 00
Loans on the company's policies assigned as collateral	57,053,555 28
Book value of bonds and stocks owned	259,812,291 00
Cash on hand and in banks and in trust companies	12,122,665 14
Agents' and other balances	3,699,466 26
Cash in transit	884,321 09
Total ledger assets	$462,574,733 14

NON-LEDGER ASSETS.

Interest due and accrued	$ 3,492,617 47
Rents due and accrued	272,222 01
Market value of real estate over book value	923,500 00
Net amount of uncollected and deferred premiums	5,531,411 93
Gross assets	$472,794,484 55
Deduct assets not admitted, viz.:—Agents' balances, $4,059,092.21 and book value of bonds and stocks over market value, $5,860,220.37; supplies and stationery, $36,053.83	9,955,366 41
Total admitted assets	$462,839,118 14

EQUITABLE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Concluded.*

LIABILITIES.

*Net reinsurance reserve	$382,448,330 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	1,704,541 00
Total unsettled policy claims	2,927,181 20
Due and unpaid on supplementary contracts not involving life contingencies	1,789 90
Premiums paid in advance	254,069 98
Unearned interest and rent paid in advance	1,459,357 01
Dividends left with the company to accumulate at interest	14,909 96
Commission to agents, due or accrued	81,643 39
Due or accrued for salaries, rents, office expenses, bills and accounts, $90,330.66; medical examiners' and legal fees, $41,025.25; state, county and municipal taxes, $525,753.94	657,109 85
Dividends or other profits due to policy-holders	1,027,420 86
Capital stock	100,000 00
Unassigned funds (surplus)	72,162,755 99
Total liabilities	$462,839,118 14

EXHIBIT OF POLICIES.

Number of new policies issued during the year	27,258	
Amount of said policies		$88,659,555 00
Number of policies terminated during the year	31,588	
Total amount terminated		104,909,915 00
Number of policies in force at date of statement	508,296	
Net amount of said policies		1,326,478,540 00

*Computed according to the Actuaries' Table of Mortality, wth 4 per cent interest and the American Experience Table of Mortality with 3 and 3½ per cent interest.

THE EXCELSIOR LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—DAVID FASKEN. | General Manager and Chief Agent—EDWIN MARSHALL.

Principal Office—Toronto.

(Incorporated by letters patent bearing the date of August 7, 1889, under 'The Ontario Joint Stock Companies Letters Patent Act'; amended by Orders of the Lieutenant Governor in Council bearing dates December 11, 1889, May 5, 1897, and December 21, 1899. Commenced business in Ontario, October 15, 1890; Dominion license issued June 23, 1897.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$	500,000 00
Amount paid up in cash		75,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Book value of real estate (less encumbrances)	$	95,000 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens		1,107,760 93
Amount of loan on security of reversion		53,467 40
Amount of loans made to policy-holders on company's policies assigned as collaterals		120,691 32
Premium obligations on policies in force		439 41

Bonds and debentures deposited with the Receiver General, viz. :—

	Par value.	Book value.	Market value.
Province of New Brunswick, 1936, 4 p.c.	$ 20,000 00	$ 20,928 00	$ 20,000 00
County of Middlesex, 1924, 4 p.c.	15,000 00	15,458 80	15,000 00
Canada Permanent Mortgage Corporation, 1910, 4 p.c.	2,000 00	2,000 00	2,000 00
City of St. John, 1935, 4 p.c.	10,000 00	10,225 00	10,000 00
Town of Collingwood, 1915-1918, 5 p.c.	7,000 00	7,640 40	7,210 00
Total par, book and market values	$ 54,000 00	$ 56,252 20	$ 54,210 00

Carried out at book value		56,252 20
Cash at head office or in transit	$ 22,558 03	
Cash in Bank of Hamilton, Winnipeg	14,712 65	
Total cash carried out		37,270 68
Agents' advances		725 77
Office furniture		4,784 55
Sundry open accounts		4,091 77
Total ledger assets	$	1,480,484 03

EXCELSIOR LIFE—*Continued.*

Deduct excess of book value of stocks, bonds, debentures, &c., over market value		2,042 20
		$ 1,478,441 83

OTHER ASSETS.

Interest due	$ 17,865 94	
Interest accrued	23,540 71	
Total carried out		41,406 65
Rents due		506 74
Net amount of uncollected and deferred premiums		116,361 67
Total assets		$ 1,636,716 89

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 1,456,263 27	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	39,997 86	
Total	$ 1,496,261 13	
Deduct value of policies reinsured in other companies	30,597 10	
*Net reinsurance reserve		$ 1,465,664 03
Present value of amounts not yet due on matured instalment policies		9,816 25
Claims for death losses unadjusted but not resisted (of which $126 is for monthly policies)		10,862 00
Amount of dividends, bonuses to policy-holders due and unpaid		166 20
Due for expenses: doctors, $2,976.70; agents' salaries, &c., $2,759.35		5,736 05
Premiums paid in advance		2,976 50
All other liability		14,099 37
Total liabilities		$ 1,509,320 40
Surplus on policy-holders' account		$ 127,396 49

Capital stock paid up in cash, $75,000.

INCOME DURING THE YEAR.

Cash received for first year premiums	$ 67,328 32	
Less premiums paid for reinsurance	728 65	
Total net income from first year's premiums		$ 66,599 67
Cash received for renewal premiums	$ 289,689 57	
Less premiums paid for reinsurance	8,275 43	
Total net income from renewal premiums		281,414 14
Cash received for 'monthly' premiums		4,625 35
Total net premium income		$ 352,639 16
Received for interest on bonds, &c		88,721 04
Received for rents		3,794 16
Total income		$ 445,154 36

*Computation based on the Hm. Table of Mortality of the Institute of Actuaries, with interest at 4½ per cent for policies issued on or before Dec. 31, 1899, except for the years 1890, 1891, 1892, 1893, 1894, and 1895, which policies and those issued since December 31, 1899, have been valued on the Hm. Table with interest at 3½ per cent.

EXCELSIOR LIFE—*Continued.*

EXPENDITURE DURING THE YEAR.

Cash paid for death losses	$ 46,916 00	
Cash paid for matured endowments	19,500 00	
Net amount paid for death claims and matured endowments (of which $1,116 is for monthly policies)		$ 66,416 00
Cash paid to annuitants		870 00
Cash paid for surrendered policies		12,770 15
Cash dividends paid to policy-holders		3,873 50
Total paid to policy-holders		$ 83,929 65
Cash paid to stockholders for interest or dividends		6,026 70
Taxes, licenses, fees or fines		4,581 18
Head office salaries, $13,883.92; travelling expenses, $285.35; directors' fees, $2,863; auditors' fees, $400		17,432 27
Commissions, first year, $25,636.48; do, renewal, $6,464.97; do, advanced to agents and advances written off, $2,667.23; agency salaries, $41,859; agency travelling expenses, $11,878.44; commissions, monthly, $767.17		89,273 29
Sundry expenses, viz.:—Advertising, $2,371.76; exchange, $140.74; express, telegrams and telephones, $128.19; investment expenses, $1,921.97; legal expenses, $1,052.97; medical fees, $9,683.70; office furniture, &c., $461.43; postage, $895.33; printing and stationery, $2,054.51; rent, fuel and light, $3,577.50; miscellaneous, $1,291.80; agency expenses, $13,899.53		37,479 43
Total expenditure		$ 238,722 52

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1907	$ 1,259,348 88
Amount of cash income as above	445,154 36
Real estate written up	9,755 76
Sundry assets written up	4,947 55
Total	$ 1,719,206 55
Amount of expenditure as above	238,722 52
Balance, net ledger assets at December 31, 1908	$ 1,480,484 03

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	$ 414 54
Premium obligations received during the year	24 87
Total note assets at the end of the year	$ 439 41

MISCELLANEOUS.

Number of policies reported as taken during the year in Canada and paid for in cash (ordinary, 1,513; monthly, 18) 1,531	
Amount of said policies (ordinary, $1,861,501; monthly, $1,149)	$ 1,862,650 00
Amount of said policies reinsured in other licensed companies	43,500 00
Number of policies become claims during the year (ordinary, 54; monthly, 6) 60	
Amount of said claims (ordinary, $69,236; monthly, $949)	70,185 00

EXCELSIOR LIFE—*Continued.*

MISCELLANEOUS—*Concluded.*

Number of policies in force in Canada at date (ordinary, 9,635; monthly, 825)	10,460	
Amount of said policies	$12,233,817 70	
Bonus additions thereto	3,850 40	
Total	$12,237,668 10	
Amount of said policies reinsured in other licensed companies	350,710 00	
Net amount in force at December 31, 1908 (ordinary, $11,785,507.10; monthly, $101,451)		$ 11,886,958 10
Number of life annuities in force at date	3	
Amount of annual payments thereunder		870 00

EXHIBIT OF POLICIES.

(Ordinary Policies.)

Policies in force at December 31, 1907:—

	No.	Amount.	No.	Amount.
Whole life policies	5,835	$ 7,514,007 80		
Endowment policies	2,647	3,129,452 90		
Term and all other	165	400,600 00		
Bonus additions		3,850 40		
			8,647	$ 11,047,911 10

New policies issued:—

Whole life policies	1,532	$ 1,845,159 00		
Endowment policies	429	532,596 00		
Term and all other	25	68,500 00		
Bonus additions				
			1,986	2,446,255 00
Old policies revived			21	25,238 00
Old policies changed and increased			42	46,870 00
Total			10,696	$ 13,566,274 10
Deduct policies which have ceased to be in force			1,061	1,430,057 00

Ordinary policies in force at December 31, 1908:—

	No.	Amount.		
Whole life policies	6,681	$ 8,450,972 80		
Endowment policies	2,792	3,276,195 90		
All other policies	162	405,200 00		
Bonus additions		3,850 40		
			9,635	$12,136,217 10

DETAILS OF ORDINARY POLICIES TERMINATED DURING THE YEAR.

	No.	Amount.
1. By death	46	$ 49,736 00
2. By maturity	8	19,500 00
3. By expiry	5	7,000 00
4. By surrender	118	145,886 00
5. By lapse	547	762,355 00
6. By change and decrease	43	68,472 00
7. By not being taken	294	377,108 00
Total terminated	1,061	$1,430,057 00

EXCELSIOR LIFE—*Concluded.*

DETAILS OF ORDINARY POLICIES REINSURED.

	No.	Amount.
Whole life	97	$ 296,210 00
Endowment	7	15,500 00
Term and all other	14	39,000 00
Total	118	$ 350,710 00

INDUSTRIAL OR 'MONTHLY' POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1907 :—				
Whole life policies	489	$ 73,925 00		
Endowment assurances	399	34,793 00		
			888	$ 108,718 00
New policies issued :—				
Whole life	1	$ 128 00		
Endowment assurances	17	1,021 00		
			18	1,149 00
Old policies revived			40	7,164 00
Total			946	$ 117,031 00
Deduct policies terminated			121	15,580 00
Policies in force December 31, 1908 :—				
Whole life policies	455	$ 68,406 50		
Endowment assurances	370	33,044 50		
Total industrial policies in force at December 31, 1908			825	$ 101,451 00

DETAILS OF INDUSTRIAL POLICIES WHICH HAVE CEASED TO BE IN FORCE DURING THE YEAR 1908.

	No.	Amount.	No.	Amount.
Policies terminated by death	6	$ 949 00		
" " by surrender	11	1,358 00		
" " by lapse	104	13,273 00		
Total terminated			121	$ 15,580 00

NUMBER of policies and amounts assured at Dec. 31, 1908, at ages grouped as under :—

—	5 years and under.		6 to 10 years, inclusive.	
	Number of Policies.	Amount Insured.	Number of Policies.	Amount Insured.
		$ cts.		$ cts.
Life	1	25 00	4	326 00
Endowment	20	516 00	42	2,250 00
Total	21	541 00	46	2,576 00

SESSIONAL PAPER No. 8

THE FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—DAVID DEXTER. | Chief Agent and Managing Director—DAVID DEXTER.

Head Office—Hamilton, Ontario.

(Incorporated, December 21, 1874, by Act 38 Vic., cap. 68 (Ontario); amended in 1875 by 39 Vic., cap. 1 (Ontario). Organized, February, 1882. Re-incorporated in 1898 by an Act of the Parliament of Canada, 61 Vic., cap. 103. Commenced business in Canada, June, 1882.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 1,000,000 00
Amount paid up in cash	130,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Book value of real estate (unencumbered), being composed of several properties in the City of Hamilton, and Lot 8, Con. 3, Tp. of Barton	$ 301,719 40
Amount secured by way of loans on real estate, by bond or mortgage, first liens	859,400 78
Amount of loans secured by bonds, stocks or other marketable collaterals. Viz., on shares of :—	210,147 87

	Par value.	Market value.	Amount loaned.
Landed Banking and Loan Co. of Hamilton debenture	$ 1,000 00	$ 1,000 00	$ 500 00
140 shares Traders bank of Canada stock	14,000 00	18,900 00	13,600 00
119 " Hamilton Gas Light Co. stock	4,760 00	4,284 00	2,224 00
6,112 " (Preferred) Dominion Power and Transmission Co.	611,200 00	263,805 00	181,823 87
150 shares (Preferred) Hamilton Cataract Power.	15,000 00	13,500 00	10,000 00
20 " Hamilton Provident and Loan Society	2,000 00	2,400 00	2,000 00
Total	$ 647,960 00	$ 303,889 00	$ 210,147 87

(Amount of loans as above on which interest has been due for one year or more previous to statement, $49,333.30.)

Amount of loans made to policy-holders on the company's policies assigned as collaterals	415,658 36
Premium obligations on policies in force	297 87

Bonds and debentures owned by the company, viz. :—

	Par value.	Ledger value.	Market value.
*Gananoque debentures, 1911, 4½ p.c.	$ 5,000 00	$ 5,000 00	$ 5,000 00
*Seaforth debentures, 1911-1913, 5 p.c.	12,500 00	12,740 78	12,550 00
*Clinton debentures, 1911, 4¾ p.c.	2,500 00	2,500 00	2,500 00
*Pembroke debentures, 1910-11-12, 5 p.c.	5,981 55	6,064 23	6,011 46
†Winnipeg City debentures, 1911-25-31, 4 p.c.	40,000 00	39,887 62	39,550 00
*City of Vancouver debentures, 1943, 3½ p.c.	12,000 00	10,855 92	10,800 00
Medicine Hat debentures, inst., 1909 to 1936, 5 p.c.	19,356 56	19,919 85	19,621 74
Port Arthur debentures, 1935, 5 p.c.	25,000 00	26,943 06	25,937 50
Edmonton debentures, inst., 1909 to 1937, 5 p.c.	25,133 34	23,977 70	26,138 67

* Deposited with Receiver General. † $39,000 deposited with Receiver General.

FEDERAL LIFE—*Continued.*

ASSETS—*Continued.*

Bonds and debentures owned by the company—*Con.*

	Par value.	Ledger value.	Market value.
Regina debentures, inst., 1921 to 1927, 4½ p.c.	$ 22,814 35	$20,454 79	$22,508 64
Calgary debentures, 1927, 4½ p.c.	20,000 00	18,517 18	20,000 00
Fort William debentures, 1927, 5 p.c.	15,500 00	15,122 70	16,430 00
Fort William debentures, 1947, 4½ p.c.	10,000 00	9,051 96	10,000 00
Lethbridge debentures, 1928, 6 p.c.	25,000 00	29,000 00	29,000 50
Macleod debentures, 1948, 5 p.c.	25,000 00	25,000 00	25,000 00
Superior Docks and Coal and Metal Co. bonds, 1913, 8 p.c.	5,000 00	5,000 00	5,000 00
St. Boniface debentures, 1928, 5 p.c.	21,000 00	20,521 20	21,989 10
Suburban Rapid Transit Co., 1938, 5 p.c.	25,000 00	23,763 28	25,000 00
Welland debentures, 1918, 5 p.c.	13,981 00	13,855 83	14,505 29
Ottawa Electric Co. bonds, 1920, 5 p.c.	23,000 00	23,520 48	23,000 00
Toronto Electric Light Co. bonds, 1916, 4½ p.c.	25,000 00	25,000 00	24,250 00
Toronto Railway Co bonds, 1921, 4½ p.c.	49,333 33	50,709 03	47,853 33
Bell Telephone Co. of Canada bonds, 1925, 5 p.c.	75,000 00	82,728 67	76,500 00
Winnipeg Electric Street Ry. bonds, 1927-1935, 5 p.c.	44,000 00	47,298 37	45,640 00
Hamilton Gas Light Co. bonds, 1912, 5 p.c.	10,000 00	10,000 00	10,000 00
Imperial Rolling Stock Co. bonds, 1912, 5 p.c.	25,000 00	24,730 28	25,000 00
Imperial Rolling Stock Co. bonds, inst., 1909 to 1913, 5 p.c.	35,000 00	34,470 97	35,000 00
Imperial Rolling Stock Co. bonds, inst., 1909 to 1914, 5 p.c.	30,000 00	29,149 80	30,000 00
Imperial Rolling Stock Co. bonds, 1914, 4½ p.c.	30,000 00	27,854 40	29,264 40
Montreal Light, Heat and Power Co. bonds, 1933, 5 p.c.	50,000 00	50,539 58	50,500 00
Hamilton Cataract Power, Light and Traction Co. bonds, 1943, 5 p.c.	25,000 00	24,761 90	25,000 00
Town of Portage la Prairie bonds, 1945-1946, 5 p.c.	25,000 00	25,523 65	26,500 00
Toronto and York Radial Railway Co. bonds, 1919, 5 p.c.	80,000 00	82,521 95	80,000 00
Niagara Falls Power Co. bonds, 1914, 6 p.c.	15,000 00	15,231 26	14,400 00
Niagara Falls and River Park Co. bonds, 1914, 5 p.c.	25,000 00	25,240 15	25,000 00
Burlington Village debentures, inst., 1909 to 1920, 4½ p.c.	5,137 84	5,137 84	5,035 08
St. Lawrence Power Co. bonds, 1935, 6 p.c.	50,000 00	54,199 76	50,000 00
Dominion Power and Transmission Co. bonds, inst., 1915 to 1932, 5 p.c.	55,000 00	52,441 06	52,250 00
Dominion Power and Transmission Co. bonds, inst., 1925 to 1932, 5 p.c.	25,000 00	22,544 38	24,000 00
Total par, ledger and market values	$1,032,237 97	$1,041,779 63	$1,036,735 71

Carried out at ledger value		$ 1,041,779 63
350 shares Dominion Power and Transmission Co., preferred stock, par value $35,000; ledger value $32,550; market value, $35,000; carried out at ledger value		32,550 00
Cash at head office		3,341 95
Cash in banks, viz.:—		
Bank of Hamilton, Hamilton	$ 135,924 49	
" Death Fund	5,488 53	
Hong Kong and Shanghai Banking Corporation, Shanghai, China	1,983 00	
Chartered Bank of India, Australia and China, Singapore, S.S.	730 15	
United Empire Bank, Hamilton	9,026 17	
Total		153,152 34
Agents' ledger balances		3,505 82
Advances to agents, to be repaid from commissions		1,488 69
Fire insurance premiums paid on account of mortgagors		3,861 73
Total		$ 3,026,904 44

FEDERAL LIFE—*Continued.*

OTHER ASSETS.

Market value of real estate over value in account		$ 22,280 60
Interest due	$ 17,727 06	
" accrued	39,999 62	
Total carried out		57,726 68
Rents due	$ 184 87	
" accrued	2,197 14	
		2,382 01
Office furniture		10,012 99
Net amount of uncollected and deferred premiums: on new business, $46,304.05; on renewals, $151,839.80		198,143 85
Gross assets		$ 3,317,450 57
Market value of bonds, debentures and stock under value in account		2,593 92
Total net assets		$ 3,314,856 65

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 2,962,732 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net value by the company's basis of valuation	50,746 00	
	$ 3,013,478 00	
Deduct value of policies reinsured in other companies	20,000 00	
*Net reinsurance reserve		$ 2,993,478 00
Present value of amounts not yet due on matured instalment policies		9,733 00
Claims for death losses unadjusted but not resisted		35,675 00
Claims for death losses resisted—not in suit		1,000 00
Claims for matured endowments unadjusted but not resisted		1,000 00
Amount of dividends or bonuses to policy-holders due and unpaid		3,659 00
Premiums paid in advance		241 00
Total liabilities		$ 3,044,786 00
Surplus on policy-holders account		$ 270,070 65

Capital stock paid up, $130,000.

INCOME DURING THE YEAR.

Cash received for first year premiums	$ 98,058 27		
Less premiums paid for reinsurance	700 08		
Total net income from first year's premiums		$ 97,358 19	
Cash received for renewal premiums	$ 569,165 28		
Renewal premiums paid by dividends	14,754 39		
Total	$ 583,919 67		
Less premiums paid for reinsurance	11,976 09		
Total net income from renewal premiums		571,943 58	
Total net income from single premiums		3,134 72	
Total net income from single premiums for life annuities		2,000 00	

*Based on the Hm. Table of Mortality with interest at 4½ per cent for policies issued on or before December 31, 1896; with interest at 4 per cent for policies issued in 1897, 1898 and 1899; and with interest at 3½ and 3 per cent for policies issued since January 1, 1900. The guaranteed security business, forming nearly one-third the total in force is valued upon the Hm. 4 and Hm. 3 per cent basis.

FEDERAL LIFE—*Continued.*

INCOME—*Concluded.*

Total net premium income		$ 674,436 49
Received for interest		140,735 41
Received for rent		10,796 80
Reinstating policy loan		321 75
Total income		$ 826,290 45

EXPENDITURE DURING THE YEAR.

Cash paid for death losses	$ 163,943 25	
Payments on matured instalment policies	1,000 00	
Total	$ 164,943 25	
Deduct amount received from other companies for reinsured death claims	5,000 00	
Net amount paid for death claims		$ 159,943 25
Cash paid for matured endowments		20,160 00
Cash paid to annuitants		2,359 00
Cash paid for surrendered policies		33,506 67
Cash paid for matured deferred dividend policies		47,250 19
Cash dividends paid policy-holders		22,742 53
Dividends applied in payment of premiums		3,027 20
Dividends applied in payment of premiums (Homan's plan policies)		14,754 39
Total paid to policy-holders		$ 303,743 23
Cash paid to stockholders for dividends		10,400 00
Taxes, licenses, fees or fines		7,253 01
Head office salaries, $29,477.47; travelling expenses, $2,341.20; directors' fees, $1,458.96; auditors' fees, $450		33,727 63
Commissions, first year, $36,471.81; do., renewals, $22,321.46; do., advanced to agents, $29,441.65; agency salaries, $28,651.88; agency travelling expenses, $15,241.34; commission on annuity premiums, $100		132,228 14
All other expenditure, viz.: Advertising, $5,015.44; books and periodicals, $837.63; exchange, $249.93; express, telegrams and telephones, $1,595.41; investment expenses, $1,384.16; legal expenses, $185.16; medical fees, $10,467.68; office furniture, &c., $1,894.20; postage, $2,178.13; printing and stationery, $5,362.93; rent, fuel and light, $11,625.95; sundries, $1,137.17		41,933 79
Total expenditure		$ 529,285 80

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	$ 270 22
" received during the year	27 65
Total note assets at December 31, 1908	$ 297 87

FEDERAL LIFE—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1907		$ 2,729,659 29
Amount of cash income as above		826,290 45
Total		$ 3,555,949 74
Amount of expenditure as above		529,285 80
Balance, net ledger assets, December 31, 1908 ($3,026,904.44 less ledger liabilities, $240.50)		$ 3,026,663 94

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	1,930	
Amount of said policies		$ 2,736,222 50
" " reinsured in other licensed companies		25,000 00
Number of policies become claims during the year	120	
Amount of said claims		188,500 25
" " reinsured in other licensed companies		5,000 00
Number of policies in force at date	14,285	
Amount of said policies	$ 20,124,608 64	
Bonus additions thereto	3,791 97	
Total	$ 20,128,400 61	
Amount of said policies reinsured in other licensed companies	435,500 00	
Net amount in force at December 31, 1908		19,692,900 61
Number of life annuities in force at December 31, 1908	12	
Amount of annual payments thereunder		$ 2,606 26

EXHIBIT OF POLICIES.

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies	9,972	$ 13,649,999 16		
Endowment assurances	2,534	3,341,846 47		
All other policies	861	1,971,383 33		
Bonus additions		1,888 97		
			13,367	$ 18,965,117 93

New policies issued :—

	No.	Amount.		
Whole life policies	1,754	$ 2,402,133 00		
Endowment assurances	619	844,700 33		
All other policies	50	130,900 00		
Bonuses added		1,903 00		
			2,423	3,379,636 33
Old policies revived			16	20,501 00
Old policies changed and increased			157	248,426 25
Total			15,963	$ 22,613,681 51
Deduct policies terminated			1,678	2,485,280 90

In force at end of year :—

	No.	Amount.		
Whole life policies	10,689	$ 14,537,731 17		
Endowment assurances	2,772	3,697,094 14		
All other policies	824	1,889,783 33		
Bonus additions		3,791 97		
			14,285	20,128,400 61

FEDERAL LIFE—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	102	$ 168,500 25
" maturity	18	20,000 00
" expiry	27	69,500 00
" surrender	160	243,854 00
" lapse	1,106	1,528,694 15
" change and decrease	157	291,455 00
" not being taken	108	163,277 50
Total	1,678	$ 2,485,280 90

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	32	$ 102,000 00
Endowments	4	10,000 00
All other policies	129	323,500 00
Total	165	$ 435,500 00

Business Done Outside of Canada.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Cash in banks:—		
Chartered Bank of India, Australia and China, Singapore, S.S.	$ 730 15	
Hong Kong and Shanghai Banking Corporation, Shanghai, China	1,983 00	
Total		$ 2,713 15
Agents' ledger balances		1,286 34
Net amount of outstanding and deferred premiums: new, $3,032.14; renewals, $6,656.94		9,689 08
Total assets outside of Canada		$ 13,688 57

LIABILITIES OUTSIDE OF CANADA.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 9,955 00	
Deduct value of policies reinsured in other companies	171,00	
*Net reinsurance reserve		$ 9,784 00
Total liabilities outside of Canada		$ 9,784 00

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums	$ 13,174 49	
Less premiums paid for reinsurance	234 00	
Total net income from first year premiums	$ 12,940 49	
Total net income from renewal premiums	1,994 20	
Total net premium income outside of Canada		$ 14,934 69

*Based on the Hm. Table of Mortality with interest at 3½ per cent.

FEDERAL LIFE—*Concluded.*

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death claims		$ 560 00
Total amount paid to policy-holders outside of Canada		$ 560 00

MISCELLANEOUS OUTSIDE OF CANADA.

Number of new policies taken during the year outside of Canada and paid for in cash	72	
Amount of said policies		$ 134,680 00
Amount of said policies reinsured in other licensed companies in Canada		2,000 00
Number of policies become claims outside of Canada	1	
Amount of said claims		560 00
Number of policies in force outside of Canada at date	146	
Amount of said policies	$ 254,768 33	
Amount of said policies reinsured in other licensed companies in Canada	2,000 00	
Net amount in force at December 31, 1908		252,768 33

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

	No.	Amount.	No.	Amount.
Policies in force at beginning of year :—				
Whole life	4	$ 12,750 00		
Endowments	35	67,000 00		
			39	$ 79,750 00
New policies issued :—				
Whole life	2	$ 5,000 00		
Endowments	110	184,363 33		
			112	189,363 33
Old policies changed and increased			3	3,715 00
Total			154	$ 272,828 33
Deduct policies terminated			8	18,060 00
Policies in force at end of year :—				
Whole life	6	$ 17,750 00		
Endowments	140	237 018 33		
			146	$ 254,768 33

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE OUTSIDE OF CANADA.

	No.	Amount.
Policies terminated by death	1	$ 560 00
" lapse	4	10,250 00
" change and decrease	3	7,250 90
	8	$ 18,060 00

POLICIES REINSURED (BUSINESS OUTSIDE OF CANADA).

	No.	Amount.
Endowments	1	$ 2,000 00

THE GERMANIA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—CORNELIUS DOREMUS. | Secretary—CARL HEYE.

Principal Office—20 Nassau Street, New York.

Chief Agent in Canada—C. R. G. JOHNSON. | Head Office in Canada—Montreal.

(Incorporated, April 10, 1860. Commenced business in Canada, November, 1887.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash....		$ 200,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.....				$ 11,515 00
Bonds owned by the company and held by the Receiver General, viz.:—	Par value.	Book value.	Market value.	
Canadian Northern Railway bonds, 1930, 4 p.c., guaranteed by Province of Manitoba.....	$ 97,333 33	$ 99,280 00	$ 97,330 00	
Montreal Harbour bonds, 1921, 4 p.c...	25,000 00	25,000 00	23,750 00	
Town of Westmount bonds, 1934, 4 p.c.	25,000 00	27,214 95	23,000 00	
City of Victoria, B.C., bonds, 1925, 4 p.c.	25,000 00	26,000 00	23,750 00	
Total par, book and market values.	$ 172,333 33	$ 177,494 95	$ 167,830 00	
Carried out at market value.....				167,830 00
Interest due, $1,977.96; interest accrued, $951.60; total.....				2,929 56
Net outstanding and deferred premiums.....				370 03
Total assets in Canada.....				$ 182,644 59

LIABILITIES IN CANADA.

Amount computed or estimated upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, &c., in force.....	$	91,494 00
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation		1,659 00
* Total net reserve.....	$	93,153 00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid.....		113 94
Interest paid in advance.....		275 84
Premiums paid in advance		485 25
Total liabilities in Canada.....	$	94,028 03

* Actuaries' 4 per cent Table, and American Experience Table, 3½ per cent and 3 per cent. Reserve as computed by the Department upon the statutory basis, $91,597.

GERMANIA LIFE—*Continued.*

INCOME IN CANADA.

Cash received for renewal premiums	$ 5,512 60	
Premiums paid by dividends	189 44	
Total premium income		$ 5,702 04
Received for interest or dividends		6,893 32
Interest on policy loans		678 20
Total income in Canada		$ 13,273 56

EXPENDITURE IN CANADA.

Cash paid for death losses (incurred in 1907)	$ 860 00
Cash paid for surrendered policies	3,054 00
Cash dividends paid policy-holders in Canada	2,536 03
Cash dividends applied in payment of premiums in Canada	113 94
Total net amount paid policy-holders in Canada	$ 6,563 97
Commission, salaries and other expenses of officials in Canada	50 00
Taxes, licenses, fees and fines	2 89
Total expenditure in Canada	$ 6,616 86

MISCELLANEOUS.

Number of policies in force in Canada at date	137	
Amount of said policies	$ 230,740 00	
Bonus additions thereto	2,117 00	
Net amount in force at December 31, 1908		$ 232,857 00

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life	71	$ 119,334 06		
Endowments	60	98,851 00		
Bonus additions	...	1,103 00		
			131	$ 219,288 00
New policies issued, including increase through change of residence :—				
Whole life	13	$ 20,659 00		
Endowments	9	19,300 00		
Bonus additions	....	1,014 00		
			22	40,373 00
Total			153	$ 259,661 00
Deduct terminated			16	26,804 00
In force December 31, 1908 :—				
Whole life	78	$ 124,589 00		
Endowments	59	106,151 00		
Bonus additions	....	2,117 00		
			137	$ 232,857 00

GERMANIA LIFE—*Continued.*

DETAILS OF TERMINATIONS.

	No.	Amount.
Policies terminated by expiry	1	$ 1,000 00
" " surrender	5	7,000 00
" " change of residence and decrease	10	18,804 00
Total	16	$ 26,804 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

INCOME DURING THE YEAR 1908.

Total premium income	$ 5,073,449 04
Consideration for supplementary contracts not involving life contingencies	7,355 00
Dividends left with the company to accumulate at interest	1,483 45
Interest	1,696,579 91
Received for rents	174 668 74
Profit on sale or maturity of ledger assets	18 54
Policy fees	2,366 57
Total income	$ 6,955,921 25

DISBURSEMENTS DURING THE YEAR 1908.

Net amount paid for losses and matured endowments	$ 2,909,912 07
Cash paid to annuitants	40,682 21
Surrender values paid in cash	438,012 48
Surrender values applied to purchase paid-up insurance and annuities	180,874 35
Dividends paid policy-holders in cash	123,036 19
Dividends applied to pay renewal premiums	190,142 27
Dividends applied to purchase paid-up additions and annuities	44,075 79
Dividends left with the company to accumulate at interest	1,483 45
Paid for claims on supplementary contracts not involving life contingencies	3,500 00
Paid to stockholders for interest and dividends	24,000 00
Commission and bonuses to agents	392,679 27
Salaries and allowances for agencies	103,542 92
Agency supervision, travelling and other agency expenses	181,555 34
Medical examiners' fees and inspection of risks	26,194 61
Salaries of officers and office employees	172,348 20
State taxes, licenses and insurance department fees	54,665 17
Taxes on real estate	33,795 85
Rents	35,140 00
Commuting renewal commissions	841 42
Loss on sale or maturity of ledger assets	39,803 15
Agents' balances charged off	25,804 21
General expenses	150,130 54
Total disbursements	$ 5,172,219 49

LEDGER ASSETS.

Book value of real estate unencumbered	$ 2,654,794 22
Mortgage loans, first liens on real estate	23,909,693 20
Loans made to policy-holders on the company's policies assigned as collateral	3,674,805 02

GERMANIA LIFE—*Concluded.*

LEDGER ASSETS—*Concluded.*

Book value of bonds and stocks owned	$ 9,293,127 19
Cash in hand and in banks and in trust companies	552,864 32
Total ledger assets	$40,085,283 95

NON-LEDGER ASSETS.

Interest due and accrued	541,501 38
Rents due and accrued	4,779 02
Net amount of uncollected and deferred premiums	762,349 57
Gross assets	$41,393,913 92
Deduct assets not admitted	372,130 87
Total admitted assets	$41,021,783 05

LIABILITIES.

*Net reinsurance reserve	$ 34,628,343 00
Total policy claims	193,863 95
Present value of amounts not yet due on supplementary contracts not involving life contingencies	43,282 90
Unearned interest and rent paid in advance	40,932 79
Premiums paid in advance, including surrender values so applied	23,834 26
Liability on cancelled policies upon which surrender values may be demanded	23,291 99
Dividends or profits due policy-holders	78,451 75
Dividends left with the company to accumulate at interest $1,483.45	
Accrued interest thereon 22.25	
	1,505 70
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due and accrued	52,684 17
Dividends apportioned, payable to policy-holders during 1909	337,527 30
Dividends apportioned, payable to policy-holders subsequent to 1909	2,916,643 07
Extra reserve for absolute, war and world policies	120,526 83
Capital stock paid-up	200,000 00
Unassigned funds (surplus)	2,360,895 34
Total liabilities	$ 41,021,783 05

EXHIBIT OF POLICIES.

Number of new policies issued during the year	5,474	
Amount of said policies		$ 11,162,990 00
Number of policies terminated during the year	4,912	
Total amount terminated		9,683,973 00
Number of policies in force at December 31, 1908	67,153	
Net amount of said policies		116,326,275 00

* Based on Combined Experience Table of Mortality with 4 per cent interest for policies issued prior to January 1st, 1901; the American Experience Table of Mortality with 3½ per cent and 3 per cent interest respectively for policies issued after that date.

The American Experience Table of Mortality with 3½ per cent interest for reversionary additions and reduction of premiums.

THE GREAT-WEST LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—ALEX. MACDONALD. | Secretary—A. JARDINE.
Chief Agent and Managing Director—J. H. BROCK. | Principal Office—Winnipeg, Man.

(Incorporated, August 28, 1891, by 54-55 Vic., Cap. 115. Commenced business in Canada, August 18, 1892.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 1,000,000 00
" " paid up in cash	250,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens		$ 4,224,820 22
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$58,782.04	
Amount of loans to policy-holders on the company's policies assigned as collateral		569,084 25

Stocks and debentures owned by the company :—

Stocks.	Par value.	Ledger value.	Market value.
Canada Permanent Mortgage Corporation stock, 5,000 shares	$ 50,000 00	$ 60,000 00	$ 70,000 00
Canada Landed and National Investment Co. stock, 199 shares	5,450 00	5,722 50	6,921 50
Total stocks	$ 55,450 00	$ 65,722 50	$ 76,921 50
Carried out at ledger value			65,722 50

Debentures.		Par value.	Market value and Ledger value.
*City of Winnipeg debentures,	1936, 4 p.c.	$ 60,000 00	$ 60,000 00
Village of Wilcox,	1918, 8 p.c.	1,000 00	1,000 00
Village of Tantallon,	1918, 8 p.c.	1,000 00	1,000 00
Village of Macoun,	1918, 8 p.c.	1,000 00	1,042 00
Village of Dauphin,	1921, 6½ p.c.	4,533 00	4,533 00
Village of Olds debentures,	1911, 6 p.c.	300 00	300 00
Village of Wetaskiwin debentures,	1911, 7 p.c.	300 00	305 50
Village of Lumsden debentures,	1912, 6 p.c.	400 00	400 00
Village of Didsbury,	1913, 6 p.c.	250 00	250 00
Village of Weyburn,	1913, 6 p.c.	500 00	500 00
Village of Rouleau,	1913, 6 p.c.	500 00	500 00
Town of Weyburn,	1913, 6 p.c.	1,000 00	1,000 00
Village of Balgonie,	1914, 6 p.c.	600 00	600 00
Town of Cardston,	1914, 6 p.c.	1,500 00	1,500 00
Village of Drinkwater,	1914, 8 p.c.	600 00	639 00
Village of Lemberg,	1914, 6 p.c.	600 00	600 00
Village of Craik,	1915, 6 p.c.	350 00	350 00
Village of Saltcoats,	1915, 6 p.c.	700 00	700 00
Village of Heward,	1915, 6 p.c.	700 00	700 00
Village of Coleman,	1915, 6 p.c.	700 00	700 00
Village of Watson	1917, 8 p.c.	900 00	900 00

*In deposit with Receiver General.

GREAT-WEST—*Continued.*

ASSETS—*Continued.*

		Par value.	Market value and Ledger value.
School Debentures.			
Didsbury,	1912, 7 p.c.	$ 1,200 00	$ 1,228 00
Castleton,	1908, 6 p.c.	60 25	60 25
Yellow Grass,	1910, 6 p.c.	210 00	210 00
Dufresne,	1910, 6 p.c.	270 00	270 00
Douglaston,	1911, 6 p.c.	180 00	180 00
Richard,	1911, 6 p.c.	750 00	750 00
Ramsay,	1921, 6 p.c.	975 00	975 00
Rose Briar, past due,	7 p.c.	200 00	200 00
Craven,	1912, 8 p.c.	420 00	446 55
New Hope,	1912, 6 p.c.	360 00	360 00
Speir,	1913, 8 p.c.	200 00	207 00
Trout Creek,	1911, 8 p.c.	337 50	342 00
Hillside,	1913, 8 p.c.	250 00	264 00
St. Joseph,	1912, 7 p.c.	800 00	814 00
Rathwell,	1922, 5 p.c.	3,500 00	3,500 00
Sunny Slope,	1913, 6 p.c.	400 00	400 00
Rockland,	1911, 6 p.c.	300 00	300 00
Berlin,	1913, 7 p.c.	600 00	618 00
Cornwall	1911, 6 p.c.	150 00	150 00
Viking,	1913, 6 p.c.	250 00	250 00
Raymond,	1913, 6 p.c.	7,000 00	7,000 00
Frobisher,	1913, 6 p.c.	500 00	500 00
Cut Bank,	1912, 6 p.c.	400 00	400 00
San Francisco,	1913, 6 p.c.	600 00	600 00
McKay, P. P.	1923, 6 p.c.	800 00	800 00
Marion,	1912, 6 p.c.	250 00	250 00
Great Bend,	1914, 6 p.c.	600 00	600 00
Athabasca Landing,	1914, 6 p.c.	600 00	600 00
Chipman Creek,	1911, 6 p.c.	300 00	300 00
Grand Prairie,	1913, 8 p.c.	600 00	627 00
Haywood,	1913, 7 p.c.	450 00	458 00
Delaware,	1910, 6 p.c.	333 33	333 33
Mayflower,	1909, 6 p.c.	160 00	160 00
Long Creek,	1914, 6 p.c.	900 00	900 00
Naisbury,	1914, 6 p.c.	600 00	600 00
Imperial,	1913, 6 p.c.	500 00	500 00
North Regina,	1914, 6 p.c.	360 00	360 00
Bienfait,	1914, 6 p.c.	600 00	600 00
Bluffview,	1910, 6 p.c.	200 00	200 00
Stavely,	1914, 6 p.c.	900 00	900 00
Model,	1909, 7 p.c.	100 00	103 00
Crystal Springs,	1914, 6 p.c.	480 00	480 00
Laurel,	1912, 6 p.c.	600 00	600 00
Utopia,	1914, 6 p.c.	480 00	480 00
Reddeman,	1914, 6 p.c.	720 00	720 00
Orton,	1914, 7 p.c.	560 00	560 00
Tenold,	1915, 6 p.c.	1,050 00	1,050 00
Leavitt,	1914, 7 p.c.	330 00	330 00
Cupar,	1914, 6 p.c.	280 00	280 00
File Hills,	1920, 6 p.c.	975 00	975 00
Loon Creek,	1914, 7 p.c.	360 00	364 00
Goose Lake,	1914, 6 p.c.	1,080 00	1,080 00
Wheatland,	1915, 7 p.c.	560 00	560 00
Maple,	1916, 6 p.c.	880 00	880 00
McKay, P. P.,	1923, 6 p.c.	240 00	240 00
Maple View,	1918, 7 p.c.	1,500 00	1,505 00
Golden Bay,	1917, 6 p.c.	900 00	825 00
Striy,	1917, 6 p.c.	1,000 00	942 75
Stoney Plains,	1917, 8 p.c.	3,600 00	3,525 00
Fallowmead,	1918, 8 p.c.	1,200 00	1,200 00
Boscurvis,	1918, 7 p.c.	2,500 00	2,532 00
Detchon,	1919, 7 p.c.	1,200 00	1,206 00
Boquez,	1918, 8 p.c.	1,300 00	1,370 00
Glen Logan,	1918, 8 p.c.	1,200 00	1,263 50
Thornfield,	1918, 8 p.c.	1,400 00	1,430 00
Iron Springs,	1918, 8 p.c.	1,200 00	1,215 00
Bannockburn,	1919, 7 p.c.	1,200 00	1,210 00
Butte Lake,	1916, 6 p.c.	2,000 00	2,000 00
Goodwater,	1915, 7 p.c.	1,200 00	1,206 00
Total par, ledger and market values.		$ 135,594 08	$ 135,861 88

GREAT-WEST—*Continued.*

ASSETS—*Concluded.*

Carried out at ledger value		$ 135,861 88
Cash at head office		2,386 22
Cash in banks, viz.:—		
Bank of Nova Scotia, Halifax	$ 1,093 16	
Bank of Nova Scotia, St. John, N.B.	1,057 39	
Imperial Bank, Calgary	2,958 91	
Imperial Bank, Vancouver	939 66	
Imperial Bank, Winnipeg	35,884 88	
Royal Bank, Winnipeg	31,679 34	
Dominion Bank, Winnipeg	62,728 77	
Union Bank, Winnipeg	31,512 02	
First National Bank, Grand Forks, N.D.	980 96	
Total		168,835 09
Office furniture and fixtures		7,750 00
Advances to agents to be repaid by commissions		13,157 99
Agents' ledger balances		1,023 35
Reversions		109 25
Fire insurance premiums and taxes advanced on account of mortgages		1,641 79
Total ledger assets		$ 5,190,392 54

OTHER ASSETS.

Interest due, $36,048.05; interest accrued, $106,670.15; total	142,718 20
Net amount of outstanding and deferred premiums; on new business, $78,947.40; on renewals, $184,154.72	263,102 12
Total assets	$ 5,596,212 86

LIABILITIES.

Amount computed or estimated upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 4,379,661 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	79,642 00	
Total	$ 4,459,303 00	
Deduct value of policies reinsured in other companies	10,460 00	
*Net reinsurance reserve		$ 4,448,843 00
Present value of amounts not yet due on matured instalment policies		15,481 10
Claims for death losses unadjusted but not resisted		61,819 72
Claims for death losses resisted—not in suit (since settled)		1,008 80
Surrender values claimable on policies cancelled		3,119 00
Dividends to stockholders, due January, 1909		18,750 00
Premiums, paid in advance		9,520 98
Interest paid in advance		7,338 80
Investment Reserve Fund		5,000 00
Total liabilities		$ 4,570,881 40
Surplus on policy holders' account		$ 1,025,331 46

Capital stock paid up $250.000.

*Based on Actuaries' (Combined Experience) 4 per cent table for policies issued on or before Dec. 31, 1899, and on the Institute of Actuaries' Hm. Table with interest at 3½ per cent for all policies issued since that date. For Life Annuities, the Select Mortality Table of British Government Life Annuitants with interest at 3½ per cent.

GREAT-WEST—*Continued.*

INCOME DURING THE YEAR.

Cash received for first year premiums	$ 286,708 51		
Less premiums paid for reinsurance	3,367 66		
Total net income from first year's premiums		$ 283,340 85	
Cash received for renewal premiums	$ 997,739 76		
Renewal premiums paid by dividends	2,379 73		
Total	$1,000,119 49		
Less premiums paid for reinsurance	9,744 92		
Total net income from renewal premiums		990,374 57	
Single premiums paid by dividends		1,756 10	
Total net income from single premiums for life annuities		2,536 60	
Total net premium income			$ 1,278,007 52
Amount received for interest or dividends on stock, &c			348,189 08
Total income			$ 1,626,196 60

EXPENDITURE DURING THE YEAR.

Cash paid for death losses	$ 152,229 15		
Payments on matured instalment policies	3,802 85		
Net amount paid for death claims			$ 156,032 00
Cash paid for matured endowments (including bonus additions)			21,042 00
Cash paid to annuitants			8,388 59
Cash paid for surrendered policies			27,315 40
Cash dividends paid to policy-holders			13,963 83
Cash dividends applied in payment of premiums			4,135 83
Total paid policy-holders			$ 230,877 65
Cash paid stockholders for interest or dividends			37,500 00
Taxes, licenses, fees or fines			12,013 86
Investment expenses, viz.: commission on loans, $7,943.35; rent $1,000.00; salaries, $16,000.00; travelling, $1,835.45; sundry, $3,574.12			30,352 92
Head office salaries, including branch offices, $99,206.09; travelling expenses, $4,262.51; directors' fees, $3,635; auditors' fees, $1,000.			108,103 60
Commissions (first year), $166,829.89; commissions (renewals), $11,526.95; agency expenses, $370			178,726 84
All other expenditure, viz.:—Advertising, $4,975.88; exchange, $825.28; express, $772.66; legal expenses, $906.64; medical fees, $23,702.05; office furniture, &c., $1,167.01; postage and telegrams, $6,605.12; printing and stationery, $9,978.34; rent, $10,846.86; sundries, $9,333.43			69,113 27
Total expenditure			$ 666,688 14

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets as at December 31, 1907	$ 4,230,884 08
Amount of cash income as above	1,626,196 60
Total	$ 5,857,080 68
Amount of expenditure as above	666,688 14
Balance, net ledger assets, December 31, 1908	$ 5,190,392 54

GREAT-WEST—*Continued.*

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	4,169	
Amount of said policies		$ 8,479,387 00
Amount of said policies reinsured in other licensed companies in Canada.		90,000 00
Number of policies become claims during the year (including matured endowments)	119	
Amount of said claims (including matured endowments)		216,208 00
Number of policies in force at date	23,213	
Amount of said policies	$ 39,843,958	
Bonus additions thereto	21,828	
Total	$ 39,865,786	
Amount of said policies reinsured in other licensed companies in Canada.	709,147	
Net amount in force at December 31, 1908		39,156,639 00
Number of life annuities in force at December 31, 1908	31	
Amount of annual payments thereunder		8,299 87

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	15,878	$ 25,743,441		
Endowments	3,373	4,596,796		
Term and all other	1,326	3,207,763		
Bonus additions		18,724		
			20,577	$ 33,566,724 00
New policies issued :—				
Whole life	3,816	$ 8,321,590		
Endowments	678	987,285		
Term and all other	198	832,913		
Bonuses added		3,744		
			4,692	10,145,532 00
Old policies revived			120	223,658 00
Old policies changed and increased			5	190,271 00
Total			25,394	$ 44,126,185 00
Deduct terminated			2,181	4,260,399 00
In force at end of year :—				
Whole life	18,108	$ 30,989,275		
Endowments	3,762	5,171,616		
Term and all other	1,343	3,683,067		
Bonus additions		21,828		
			23,213	$ 39,865,786 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Termination by death	109	$ 198,368 00
" maturity (including bonuses, $440)	10	17,840 00
" expiry	16	59,100 00
" surrender (including bonuses, $200)	244	328,400 00
" lapse	1,217	2,243,659 00
Policies changed and decreased	5	289,791 00
Policies not taken	580	1,123,241 00
Total (including bonuses, $640)	2,181	$ 4,260,399 00

GREAT-WEST—*Continued.*

DETAILS OF POLICIES REINSURED.

	Amount.
Whole life policies	$ 164,342 00
Term and all other policies	544,805 00
Total	$ 709,147 00

Business done Outside of Canada.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Mortgage loans on real estate, first liens	$ 64,621 80
Cash in First National Bank, Grand Forks	980 96
Advances to agents	1,814 85
Interest due and accrued	850 70
Net outstanding and deferred premiums	3,041 90
Total assets outside of Canada	$ 71,310 21

LIABILITIES OUTSIDE OF CANADA.

Net reinsurance reserve	$ 20,656 00
Claims for death losses, resisted—not in suit (accrued in 1907, settled since close of books)	1,008 80
Premiums paid in advance	161 37
Total liabilities outside of Canada	$ 21,826 17

PREMIUM INCOME DURING THE YEAR OUTSIDE OF CANADA.

Cash received for premiums, new $15,247.29, renewal $6,638.58	$ 21,885 87

PAYMENTS TO POLICY-HOLDERS DURING THE YEAR OUTSIDE OF CANADA.

Cash paid for death losses	$ 1,013 70

MISCELLANEOUS.

Number of new policies reported as taken during the year outside of Canada and now in force	269
Amount of said policies	$ 444,750 00
Number of policies become claims	1
Amount of said claims	1,000 00
Number of policies in force outside of Canada	391
Amount in force, December 31, 1908	641,713 00

GREAT-WEST—*Concluded.*

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	193	$311,000		
Endowment assurances	26	29,000		
Term and all other	3	12,044		
			222	$ 352,044 00
New policies issued :—				
Whole life policies	231	$382,250		
Endowments	35	46,500		
Term and all other	4	18,076		
			270	446,826 00
Old policies revived			3	4,000 00
" changed and increased			4	5,343 00
Total			499	$ 808,213 00
Deduct terminated			108	166,500 00
In force at end of year :—				
Whole life policies	339	$556,750		
Endowments	48	62,500		
Term and all other	4	22,463		
			391	$ 641,713 00

DETAILS OF TERMINATIONS.	No.	Amount.
Terminated by death	1	$ 1,000 00
" by lapse	65	104,500 00
" change and decrease	5	11,000 00
" not taken	37	50,000 00
Total	108	$ 166,500 00

THE HOME LIFE ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—Hon. J. R. STRATTON. | Managing Director and Chief
Secretary—ALBERT J. WALKER. | Agent—J. K. McCUTCHEON.

Principal Office—Toronto.

(Incorporated, May 16, 1890, by 53 Vic., cap. 46. Amended, July 10, 1899, by 62-63 Vic., cap. 114. Commenced business in Canada, May 12, 1892.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 1,000,000 00
Amount paid up in cash	217,980 00

(*For List of Shareholders, see Appendix.*)

ASSETS.

Value of real estate held by the company			$ 145,000 00
Amount secured by way of loans on real estate by bond or mortgages, first liens			323,887 19
Amount of loans secured by bonds, stocks or other marketable collaterals			1,395 00
Amount of loans made to policy-holders on the company's policies assigned as collateral			47,338 16
Premium obligations on the policies in force			98,847 95
Bonds and debentures owned by the company :—			
	Par value.	Ledger and market value.	
*Canada 2½ per cent inscribed stock, 1947	$ 48,666 67	$ 44,530 00	
*City of Toronto 3½ per cent bonds, 1919	9,733 33	9,733 33	
Derry School District, 1909 to 1911, 6 p.c.	210 00	210 00	
Victoriaville School District, 1909 to 1941, 4½ p.c.	6,475 56	6,475 56	
†Grand Forks, B.C., 1921, 5 p.c.	3,500 00	3,500 00	
Grand Forks, B.C., 1928, 5 p.c.	4,000 00	3,600 00	
Grand Valley Ry. Co bonds, 1947, 5 p.c.	44,000 00	37,710 00	
Dominion Permanent Loan Co. debentures, 1912, 4½ p.c.	10,000 00	10,000 00	
" " " 1910, 5 p.c.	51,808 16	51,808 16	
County of Peterborough, 1909 to 1927, 4 p.c.	1,933 32	1,883 32	
Ontario Methodist Camp Grounds Co., 1910, 4 p.c.	300 00	289 35	
Town of Lemberg, 1928, 6 p.c.	8,000 00	8,490 41	
Total par and ledger values	$ 188,627 04	$ 178,230 13	
Carried out at ledger value			178,230 13
Stocks owned by the Company :—			
	Par value.	Ledger value.	Market value.
50 shares Traders Bank	$ 5,000 00	$ 7,000 00	$ 6,850 00
Carried out at ledger value			7,000 00

*In deposit with Receiver General. †$3,000.00 par value is deposited with the Receiver General.

HOME LIFE ASSOCIATION—*Continued.*

ASSETS—*Concluded.*

Cash in banks, viz.:—		
Traders Bank, Calgary	$ 58 88	
Traders Bank, Toronto, including $10,000 deposit receipts	83,286 48	
Traders Bank, Winnipeg	1,705 15	
Trusts and Guarantee Co., Limited, Toronto	38,244 93	
Union Bank, Toronto	2,354 62	
Union Bank, Montreal	456 59	
Union Bank, Vancouver	162 21	
Total cash in banks		126,268 86
Accounts receivable		262 00
Total ledger assets		$ 928,229 29
Deduct market value of stocks under ledger value		150 00
		$ 928,079 29

OTHER ASSETS.

Agents balances, $5,297.52; less 10 per cent for collection		4,767 77
Interest due	$ 1,884 88	
" accrued	12,087 05	
Total carried out		13,971 93
Rents due, $643.93; and accrued, $2,404.50		3,048 43
Office furniture, $5,960.98; less provision for depreciation, $2,401.39		3,559 59
Net amount of outstanding and deferred premiums: on new business, $7,989.19; on renewals, $21,327.62		29,316 81
Total assets		$ 982,743 82

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 823,280 70	
Deduct value of policies reinsured in other companies	4,478 30	
*Net reinsurance reserve		$ 818,802 40
Present value of amounts not yet due on matured instalment policies		1,187 91
Claims for death losses, unadjusted but not resisted	$ 7,500 00	
Claims for matured endowments, due and unpaid	200 00	
Net amount due on account of claims		7,700 00
Premiums paid in advance		1,670 80
Interest on policy loans paid in advance		408 55
Medical fees		304 02
Due on account of general expenses		2,218 84
†Total liabilities		$ 832,292 52

Capital stock paid up, $217,980.

*Based upon the Hm. Table of Mortality, with interest at 3½ per cent, and on policies from People's Life written prior to January 1, 1900, with interest at 4½ per cent.

†The Home Life Association of Canada have a contract with the People's Life Insurance Company under which the People's Life insure a renewal commission of 7½ per cent of the premium actually collected in respect of People's Life policies reinsured by the Home Life or in respect of Home Life policies issued in substitution for People's Life policies. This contract expires on August 31, 1915.

The Home Life have also a contract with Mr. J. K. McCutcheon under which the said McCutcheon receives as general manager a salary of $5,000 per annum and a percentage of 3½ per cent of the gross actual premiums collected by the Association in each year, the percentage, however, not to exceed $7,100 in any one year. This contract terminates on the 13th October, 1920.

The Department of Justice is of opinion that these contracts do not constitute liabilities requiring capitalization as such.

SESSIONAL PAPER No. 8

HOME LIFE ASSOCIATION—*Continued.*

INCOME.

Cash received for first year premiums	$ 24,846 80	
Less premiums paid for reinsurance	963 93	
Net income from first year premiums		$ 23,882 87
Cash received for renewal premiums	$ 175,279 13	
Less premiums paid for reinsurance	1,372 88	
Net income from renewal premiums		173,906 25
Cash received for single premiums for life annuities	$ 2,000 00	
Net income from life annuity premiums		2,000 00
Total net premium income		$ 199,789 12
Received for interest or dividends on stocks, &c		40,236 25
Received for rents (net)		6,525 23
Total cash income		$ 246,550 60

EXPENDITURE.

Cash paid for death losses	$ 33,964 85	
Payment of matured instalment policies	100 00	
Total	$ 34,064 85	
Net amount paid for death claims		$ 34,064 85
Net amount paid for endowment claims		3,000 00
Cash paid to annuitants		191 10
Premium liens used in purchase of surrendered policies		12,072 77
Cash paid for surrendered policies		5,351 88
Total amount paid policy-holders		$ 54,680 60
Taxes, licenses, fees or fines		3,057 68
Head office salaries, $13,683.65; for travelling expenses, $1,235.03; directors' fees, $583.60; auditors' fees, $400; commission under the McCutcheon contract, $6,845.87		22,748 15
Commission, first year, $14,608.23; do., renewal, $10,114.29; do., advanced to agents, $747.28: agents' and cashiers' salaries, $5,648.30; agency travelling expenses, $1,965.81		33,083 91
Sundry expenses:—Advertising, $1,906.67; books and periodicals, $22.35; exchange, $128.15; express, telegrams and telephones, $508.08; commission on mortgage loans, $109.55; legal expenses, $1,041.56; medical fees, $3,252; postage, $876.35; printing and stationery, $1,492.83; rent, fuel and light, $5,553.61; general expenses, $214.78; confidential reports (Library Bureau), $54.63; Total, $15,160.56, less office furniture sold, $53.45		15,107 11
Total expenditure		$ 128,677 45

HOME LIFE ASSOCIATION—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1907	$	810,356 14
Amount of cash income as above		246,550 60
Total	$	1,056,906 74
Amount of expenditure as above	$	128,677 45
Amount written off ledger value of Traders' Bank stock		150 00
Total	$	128,827 45
Balance, net ledger assets at December 31, 1908	$	928,079 29

PREMIUM NOTE ACCOUNT.

Premium obligations on December 31, 1907	$	105,599 35
Interest become principal		5,211 15
Total	$	110,810 50

Deductions during the year, viz. :—

Amount of obligations used in payment of claims	$ 891 87	
" " used in purchase of surrendered policies	4,794 22	
" " voided by lapse	5,351 88	
" " redeemed in cash	924 58	
Total deductions		11,962 55
Balance, premium obligations at December 31, 1908	$	98,847 95

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash, 466		
Amount of said policies	$	676,300 00
Amount of said policies reinsured in other licensed companies in Canada		19,000 00
Number of policies become claims in Canada during the year	35	
Amount of said claims		45,425 00
Number of policies in force in Canada at date	4,408	
Amount of said policies	$5,548,258 43	
Amount of said policies reinsured	85,000 00	
Net amount in force, December 31, 1908		5,463,258 43
Number of life annuities in force	3	
Amount of annual payments thereunder		273 60

EXHIBIT OF POLICIES.

Policies in force, December 31, 1907 :—

	No.	Amount.	No.	Amount.
Whole life policies	3,103	$ 3,932,525		
Endowment assurances	1,061	1,256,350		
Assessment policies	136	173,519		
All other policies	41	87,000		
			4,341	$ 5,449,394 00

HOME LIFE ASSOCIATION—*Concluded.*

New policies issued:—

	No.	Amount.	No.	Amount.
Whole life policies	399	$ 607,750		
Endowment assurances	159	185,700		
All other policies	10	13,000		
			568	806,450 00
Old policies revived			10	14,650 00
Old policies changed and increased			2	500 00
Total			4,921	$ 6,270,994 00
Deduct policies terminated			513	722,736 00

Policies outstanding at December 31, 1908:—

Whole life policies	3,136	$ 3,995,410
Endowment assurances	1,112	1,321,964
Assessment policies	123	149,884
All other policies	37	81,000
Total policies in force at December 31, 1908	4,408	$ 5,548,258 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE DURING THE YEAR 1908.

	No.	Amount.
Policies terminated by death	31	$ 41,961 00
" " maturity	4	3,200 00
" " surrender	43	67,875 00
" " lapse	415	572,621 00
" " change and decrease	3	14,929 00
" " not being taken	17	22,150 00
Total terminated	513	$ 722,736 00

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life policies	10	$ 39,500 00
Endowment assurances	4	7,000 00
All other policies	13	38,500 00
Total	27	$ 85,000 00

THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—Hon. SIR MACKENZIE BOWELL, P.C., K.C.M.G. | Secretary—J. K. PICKETT.
Managing Director—T. BRADSHAW, F.I.A. | Head Office—Toronto.

(Incorporated, April 23, 1896, by Act 59 Vic., cap. 50. Commenced business October 1, 1897.)

CAPITAL.

Amount of capital authorized and subscribed for	$ 1,000,000 00
Amount paid up in cash	450,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$ 2,413,230 97
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$72,450
Amount of loans secured by bonds, stocks or other marketable collaterals	203,250 00

	Par value.	Market value.	Amount loaned.
International Transit Ry. Co., 1st mortgage gold bonds	$ 201,000 00	$ 201,000 00	$ 135,000 00
350 shares Metropolitan Bank stock	35,000 00	67,200 00	58,250 00
200 shares preference cumulative stock Hamilton Cataract Power, Light and Traction Company	20,000 00	16,000 00	10,000 00
Totals	$ 256,000 00	$ 284,200 00	$ 203,250 00

Amount of loans made to policy-holders on the company's policies assigned as collaterals, $351,238.90; under automatic non-forfeiture provision, $41,225.83	392,464 73

*Bonds and debentures owned by the company, viz.:—

	Par value.	Market and book value.
Government Stock—		
Province of Quebec, 1937, 3 p.c.	$ 50,000 00	$ 47,000 00
Cities, Towns, Villages and Townships—		
City of Kingston, 1909-1928, 4½ p.c.	99,000 00	107,899 91
Town of Collingwood, 1909-1915, 5 p.c	7,300 00	7,687 89
Town of Collingwood, 1929, 4½ p.c.	8,300 00	8,892 36
Town of Strathroy, 1909, 5 p.c	531 26	536 49
Town of Meaford, 1909-1921, 4½ p.c	2,977 43	3,050 12

*Of these there are deposited with the Receiver General: City of Winnipeg debentures, $25,000; City of Kingston debentures, $99,000; Central Canada Loan and Savings Company's debentures, $60,000; Province of Quebec stock, $25,000; Bradwardine School Dis., $750; Collingwood debentures, $15,600; Strathroy debentures, $531.26; Meaford debentures, $2,977.41; Guelph debentures, $10,094.46; Village of Morrisburg debentures, $2,318.55.

IMPERIAL LIFE—*Continued.*

ASSETS—*Continued.*

Bonds and debentures—*Continued.*

Cities &c.—Concluded.	Par value.	Market and book value.
Town of Meaford, 1909-1910, 5 p.c.	$ 1,493 94	$ 1,504 60
City of Winnipeg, 1933, 4 p.c.	25,000 00	25,000 00
City of Guelph, 1925, 4½ p.c.	10,094 46	10,345 84
Village of Cobden, 1909-1933, 4 p.c.	4,517 18	4,287 69
Town of Bothwell, 1909-1919, 5 p.c.	2,237 74	2,297 69
City of Edmonton, 1909-1944, 4½ p.c.	14,400 36	14,163 37
Village of Tara, 1909-1924, 4 p.c.	5,192 48	5,005 98
City of Calgary, 1924, 5 p.c.	12,000 00	12,504 83
City of Niagara Falls, 1915-1916, 4½ p.c.	1,222 42	1,222 42
Town of Barrie, 1909-1925, 4½ p.c.	4,320 02	4,320 02
Municipality of Newmarket, 1909-1925, 4½ p.c.	5,400 06	5,400 06
Municipality of Newmarket, 1909-1924, 4 p.c.	3,429 59	3,306 30
Township of Maidstone, 1909-1915, 5 p.c.	1,188 04	1,209 89
Town of Midland, 1909-1935, 4½ p.c.	9,485 80	9,485 80
Town of Hespeler, 1909-1912, 4½ p.c.	7,945 99	7,945 99
Town of Petrolia, 1909-1934, 4½ p.c.	13,945 09	13,945 09
City of Fort William, 1937, 4½ p.c.	6,000 00	5,536 20
Township of Marlboro, 1909-1925, 5 p.c.	1,394 68	1,394 68
Township of West Luther, 1909-1926, 4½ p.c.	7,586 09	7,292 08
City of Regina, 1910-1912, 4½ p.c.	9,846 74	9,457 06
Village of Morrisburg, 1941-1943, 4½ p.c.	10,410 39	8,792 84
Town of Perth, 1909-1924, 5 p.c.	14,857 74	14,789 68
City of Port Arthur, 1937, 5 p.c.	10,000 00	10,000 00
City of Niagara Falls, 1909-1936, 4 p.c.	10,599 89	9,413 58
Township of Ops, 1909-1919, 4 p.c.	9,669 10	9,168 07
Town of Sarnia, 1909-1926, 5 p.c.	9,380 02	9,380 02
City of Chatham, 1909-1921, 4½ p.c.	9,016 09	8,746 85
Town of Berlin, 1909-1937, 5 p.c.	9,849 50	9,849 50
Town of Waterloo, 1909-1922, 4½ p.c.	7,458 76	6,996 78
City of Toronto, 1916, 3½ p.c.	14,600 00	13,287 46
Town of Sarnia, 1909-1926, 5 p.c.	5,841 11	5,841 11
City of Calgary, 1910-1937, 4½ p.c.	18,000 00	16,567 50
City of Fort William, 1923, 5 p.c.	10,000 00	9,793 00
United Counties of Prescott and Russell, 1909-1922, 5 p.c.	14,304 90	14,304 90
City of Strathcona, 1933, 6 p.c.	35,000 00	38,597 11
City of Prince Albert, 1909-1938, 5½ p.c.	15,600 00	16,413 10
School Districts—		
Bradwardine, Man., 1910-1925, 6 p.c.	2,400 00	2,596 11
Pretty Hill, Alta., 1909-1916, 6 p.c.	400 00	415 37
Crescent Bluff, Sask., 1909-1915, 6 p.c.	560 00	579 40
Drake, Alta., 1909-1916, 6 p.c.	640 00	664 57
Golden Spike, Alta, 1909-1916, 6 p.c.	640 00	664 57
Howell's Lake, Alta., 1909-1916, 6 p.c.	640 00	664 57
Magyar, Sask., 1909-1915, 6 p.c.	560 00	579 40
Peace, Sask., 1909-1915, 5 p.c.	560 00	564 88
Wolverton, Sask., 1909-1916, 6 p.c.	640 00	664 57
East Kildonan, Man., 1910-1916, 6 p.c.	700 00	724 27
Edenholme, Sask., 1909-1916, 6 p.c.	800 00	830 73
Lake City, Sask., 1909-1916, 6 p.c.	960 00	996 87
Mackenzieville, Sask., 1909-1916, 6 p.c.	1,280 00	1,329 16
Raddison, Sask, 1910-1916, 6 p.c.	1,759 00	1,826 36
Gesto, Sask., 1909-1915, 6 p.c.	2,100 00	2,182 17
Spring View, Alta., 1909-1916, 6 p.c.	280 00	290 76
Tait, Sask., 1909-1916, 6 p.c.	240 00	249 22
Ridgeford, Sask., 1909-1916, 6 p.c.	1,120 00	1,163 01
Henry, Sask., 1909-1916, 6 p.c.	960 00	996 86
Falun, Alta., 1909-1911, 6 p.c.	300 00	305 56
Edison, Alta., 1909-1912, 6 p.c.	400 00	409 07
Clear Lake, Alta., 1910-1915, 6 p.c.	480 00	494 78
Dinton, Alta., 1909-1916, 6 p.c.	640 00	664 58
Scales, Sask., 1909-1916, 6 p.c.	640 00	664 58
Sequin, Sask., 1909-1915, 6 p.c.	700 00	724 26
Everetton, Sask., 1909-1916, 6 p.c.	640 00	664 58
Fosk, Alta., 1909-1916, 6 p.c.	640 00	664 58
Mossleigh, Alta., 1909-1916, 6 p.c.	640 00	664 58
Golden Meadow, Sask., 1909-1916, 6 p.c.	960 00	996 87
Georges, Sask, 1909-1915, 6 p.c.	420 00	434 56
Moscow, Alta., 1909-1916, 6 p.c.	960 00	996 87

IMPERIAL LIFE—*Continued.*

ASSETS—*Continued.*

Bonds and debentures—*Continued.*

School Districts—Con.	Par value.	Market and book value.
Penock, Sask., 1909-1916, 6 p.c.	$ 480 00	$ 498 44
Davey, Sask., 1909-1916, 6 p.c.	960 00	996 87
Gaetz Valley, Alta., 1909-1916, 8 p.c.	640 00	713 76
Buffalo Head, Sask., 1909-1916, 5½ p.c.	960 00	978 40
Laurier, Sask., 1909-1916, 6 p.c.	800 00	830 73
Lundy, Alta., 1909-1912, 6 p.c.	666 68	681 87
Golden Rod, Alta., 1909-1916, 5½ p.c.	809 00	815 38
Lillieview, Sask., 1909-1914, 6 p.c.	720 00	742 18
Farrell, Sask., 1910-1916, 6 p.c.	700 00	724 27
Donnybrook, Sask., 1909-1911, 6 p.c.	240 00	244 43
Pine Canyon, Alta., 1909-1916, 6 p.c.	800 00	830 73
Pigeon Creek, Alta., 1910-1914, 6 p.c.	300 00	308 06
Calumet, Alta., 1909-1916, 6 p.c.	640 00	664 58
Chromar, Sask, 1909-1916, 6 p.c.	800 00	830 72
Wallacetown, Sask., 1909-1916, 6 p.c.	640 00	664 59
Dale, Sask., 1909-1916, 6 p.c.	800 00	830 72
Pickwell, Sask., 1909-1916, 6 p.c.	640 00	664 58
Lone Ridge, Alta., 1909-1910, 6 p.c.	200 00	202 81
Wirral, Sask., 1910-1916, 6 p.c.	560 00	579 41
Vassar, Man., 1909-1916, 6 p.c.	800 00	830 72
Rannie, Sask., 1909-1916, 6 p.c.	640 00	664 58
Vladymir, Alta., 1910-1916, 6 p.c.	560 00	579 41
Glendale, Sask., 1909-1916, 6 p.c.	560 00	581 49
Swea, Alta., 1909-1916, 6 p.c.	640 00	664 57
Spruce Coulee, Alta., 1909-1916, 6 p.c.	560 00	581 49
Woodview, Sask., 1909-1916, 6 p.c.	320 00	332 29
St. Jean Baptiste, Sask., 1909-1912, 6 p.c.	433 34	443 15
Lebanon, Sask., 1909-1916, 6 p.c.	960 00	996 87
Rooseveldt, Sask., 1909-1916, 6 p.c.	480 00	498 45
Prague, Alta., 1909-1915, 6 p.c.	700 00	724 27
Langenburg, Sask., 1910-1912, 6 p.c.	300 00	305 67
Omega, Alta., 1909-1916, 6 p.c.	640 00	664 57
Korbel, Sask., 1909-1911, 6 p.c.	300 00	305 54
Seven Persons, Alta., 1909-1916, 6 p.c.	520 00	539 97
Pipestone, Alta., 1909-1916, 6 p.c.	480 00	498 45
St. Benedict, Sask., 1909-1916, 6 p.c.	240 00	249 21
MacKenzie, Alta., 1909-1915, 6 p.c.	420 00	434 57
Stretton, Alta., 1909-1916, 5½ p.c.	1,200 00	1,223 05
Star Ridge, Alta., 1909-1914, 6 p.c.	525 00	541 16
Many Bone, Sask., 1909-1916, 6 p.c.	640 00	664 58
Hoodoo, Sask., 1909-1914, 6 p.c.	600 00	618 48
Out of Sight, Sask., 1909-1911, 6 p.c.	480 00	488 85
Bennett, Sask., 1909-1916, 5 p.c.	1,360 00	1,360 00
Ross, Sask., 1909-1916, 6 p.c.	800 00	830 73
Grassmere, Sask., 1909-1916, 6 p.c.	720 00	747 67
Nary, Sask., 1909-1916, 6 p.c.	960 00	996 87
Turnhill, Sask., 1909-1916, 6 p.c.	960 00	996 87
Elkwood, Sask., 1909-1916, 6 p.c.	640 00	664 58
Rossetti, Sask., 1909-1916, 6 p.c.	800 00	830 73
Likeness, Alta., 1909-1914, 6 p.c.	600 00	618 48
Danzig, Sask., 1909-1916, 6 p.c.	640 00	664 58
Mountain Valley, Sask., 1909-1916, 5½ p.c.	640 00	652 29
Bonne Madone, Sask., 1909-1916, 6 p.c.	480 00	498 45
Parklands, Sask., 1909-1911, 6 p.c.	300 00	305 43
Rathwell, Alta., 1909-1916, 5½ p.c.	400 00	407 68
Eigenheim, Sask., 1909-1916, 6 p.c.	360 00	373 83
Bancroft, Alta., 1909-1916, 6 p.c.	320 00	332 29
Haglof, Sask., 1909-1916, 6 p.c.	960 00	996 87
Washington, Alta., 1909-1916, 6 p.c.	960 00	996 87
Caledonia, Sask., 1909-1916, 6 p.c.	800 00	830 73
Polish Draw, Sask., 1909-1917, 6 p.c.	900 00	937 84
Islay, Sask., 1909-1916, 5½ p.c.	800 00	815 37
Rough Bark, Sask., 1909-1916, 5½ p.c.	800 00	815 37
Adair, Sask., 1909-1916, 5½ p.c.	800 00	815 37
Lobethal, Sask., 1909-1916, 6 p.c.	640 00	664 58
St. Bernard, Sask., 1909-1916, 6 p.c.	320 00	332 29
Halcyonia, Sask., 1909-1917, 5½ p.c.	360 00	367 57
Hustlers, Sask., 1909-1912, 5½ p.c.	800 00	808 08
Benson, Sask., 1909-1916, 5½ p.c.	720 00	733 83
Salt Lake, Sask., 1909-1917, 5½ p.c.	810 00	827 03

IMPERIAL LIFE—*Continued.*

ASSETS—*Continued.*

Bonds and debentures—*Continued.*

School Districts—Con.	Par value.	Market and book value.
Clayton, Sask., 1909-1916, 6 p. c	$ 800 00	$ 830 72
Grovenland, Sask., 1909-1916, 5½ p.c	1,120 00	1,141 50
Springhill, Alta., 1909-1916, 6 p.c	640 00	664 58
Mannanah, Sask., 1909-1916, 6 p.c	640 00	664 58
Dover, Sask., 1909-1916, 6 p.c	560 00	581 55
Riel Dana, Sask., 1909-1916, 6 p.c	560 00	581 55
Edmonton, Alta., 1909-1937, 5 p.c	9,666 67	9,440 12
Buck Lake, Sask., 1909-1918, 8 p.c	2,000 00	2,063 45
Kalamazoo, Sask., 1909-1918, 8 p.c	1,500 00	1,586 45
Bow Valley, Alta., 1909-1918, 8 p.c	1,500 00	1,578 40
Broadway, Sask., 1909-1918, 8 p.c	1,500 00	1,541 80
Green Mount, Sask., 1909-1918, 8 p.c	1,200 00	1,262 70
Wallenstein, Sask., 1909-1917, 8 p.c	1,080 00	1,101 09
Symonds, Alta., 1910-1918, 8 p.c	720 00	734 08
Vermillion Springs, Alta., 1909-1917, 8 p.c	620 00	642 31
Scott, Sask., 1909-1918, 8 p.c	2,000 00	2,146 03
Ellis, Sask., 1909-1918, 8 p.c	2,400 00	2,570 85
Bonnie Brae, Sask., 1909-1918, 8 p.c	1,660 00	1,785 10
Free Soil, Sask., 1909-1918, 8 p.c	1,500 00	1,608 70
Heiberg, Sask., 1909-1918, 7½ p.c	1,500 00	1,561 80
Starlight, Sask., 1909-1918, 8 p.c	1,420 00	1,507 60
Crosswoods, Sask., 1909-1918, 8 p.c	1,400 00	1,501 94
Loyola, Sask., 1909-1918, 8 p.c	1,400 00	1,500 85
Campbell Lake, Alta, 1909-1918, 8 p.c	1,000 00	1,071 55
Horodenka, Sask., 1910-1919, 7½ p.c	800 00	837 43
Braeside, Alta., 1909-1918, 7½ p.c	1,000 00	1,047 00
Ashcroft, Alta., 1909-1918, 8 p.c	1,000 00	1,081 25
Huxley, Alta., 1909-1918, 8 p.c	1,200 00	1,303 35
New Lunnon, Alta., 1909-1918, 7½ p.c	1,400 00	1,468 55
Bloomington Valley, Alta., 1909-1918, 8 p.c	1,200 00	1,295 25
Crescent Valley, Sask., 1909-1918, 8 p.c	1,200 00	1,283 40
Kamsack, Sask., 1909-1918, 8 p.c	1,200 00	1,277 85
St. Johannes, Sask., 1909-1918, 8 p.c	1,000 00	1,066 50
Excelsior, Sask., 1909-1918, 8 p.c	1,000 00	1,073 35
Strathmead, Alta., 1910-1919, 7½ p.c	1,000 00	1,047 00
Stawezon, Sask., 1909-1918, 8 p.c	850 00	913 40
Champlain, Alta., 1910-1919, 7½ p.c	800 00	836 30
Longfellow, Alta., 1909-1918, 8 p.c	800 00	853 85
Lobethal, Sask., 1909-1918, 8 p.c	400 00	428 80
St. Hippolyte, Sask., 1909-1918, 7½ p.c	1,000 00	1,035 66
Horse Hills, Alta., 1909-1918, 6 p.c	1,000 00	982 50
Burnside, Alta., 1910-1915, 6 p.c	600 00	586 71
Big Bend, Alta., 1909-1913, 6 p.c	500 00	490 30
May City, Alta., 1909-1914, 6 p.c	600 00	605 90
Nuttborough, Alta., 1909-1914, 7 p.c	480 00	503 50
Nesbitt, Alta., 1909-1914, 6 p.c	480 00	479 45
Waterside, Alta., 1909-1914, 6 p.c	480 00	474 90
Cardston, Alta., 1909-1914, 6 p.c	1,200 00	1,205 30
Lincoln, Alta., 1909-1914, 6 p.c	420 00	419 55
Nelson, Alta., 1909,1910, 5½ p.c	460 00	466 20
Highlow, Alta., 1909-1912, 7 p.c	400 00	409 55
Pleasant View, Alta., 1909-1912, 7 p.c	400 00	408 65
Eclipse, Alta., 1909-1911, 6 p.c	270 00	266 35
Spring Valley, Alta., 1909-1912, 6 p.c	360 00	367 60
Aspelund, Alta., 1909-1913, 6 p.c	350 00	351 35
St. Leon, Alta., 1909-1913, 6 p.c	350 00	357 10
Vermilion, Alta., 1909-1913, 7 p.c	350 00	357 95
Angus Ridge, Alta., 1909-1913, 6 p.c	375 00	380 75
Legal, Alta., 1909-1914, 6 p.c	360 00	356 20
Sturgeon Valley, Alta., 1909-1913, 6½ p.c	450 00	456 70
Birch Lake, Alta., 1909-1911, 6 p.c	300 00	300 70
Blackfalds, Alta., 1909-1912, 6 p.c	300 00	301 45
Sifton, Alta., 1909-1911, 6 p.c	300 00	304 60
Enterprise, Alta., 1909-1911, 6 p.c	262 50	268 35
Stone, Alta., 1909-1912, 6 p.c	260 00	259 85
Pleasant Hill, Alta., 1909-1911, 6 p.c	240 00	238 00
Nebraska, Alta., 1909-1912, 6 p.c	240 00	238 00
Elkhorn, Alta., 1909-1912, 6 p.c	240 00	246 45
Bloomfield, Alta., 1909-1914, 7 p.c	240 00	247 05
Good Hope, Alta., 1909-1912, 7 p.c	240 00	249 25

IMPERIAL LIFE—*Continued.*

ASSETS—*Concluded,*

Bonds and debentures—*Concluded.*

	Par value.	Market and book value.
School Districts—Con.		
Hillsdale, Alta., 1909-1911, 6 p c	$ 165 00	$ 162 77
Chapel, Alta., 1909-1912, 6 p.c.	200 00	199 90
Milton, Alta., 1909-1912, 6 p.c.	200 00	203 80
Kansas Ridge, Alta., 1909-1912, 6 p.c.	160 00	158 65
Canyon, Alta., 1909-1914, 6 p.c.	180 00	179 80
Vermillion, Alta., 1909-1914, 6½ p.c.	180 00	183 60
North View, Alta., 1909-1910, 7 p.c.	175 00	175 60
Wolfville, Alta , 1909-1912, 6 p.c	160 00	159 05
Pleasant Prairie, Alta., 1909-1910, 6½ p.c	100 00	99 65
Plante, Alta., 1909-1914, 8 p.c	120 00	123 90
Granger, Alta., 1909-1910, 6½ p.c.	100 00	100 05
Kansas Ridge, Alta., 1909-1913, 6 p.c	100 00	101 00
Oklahoma, Alta., 1909, 6 p.c.	100 00	102 95
Magic, Alta., 1909, 6 p.c	100 00	103 10
Pine Hill, Alta., 1909, 6 p.c.	50 00	49 68
Wiltse, Alta., 1909-1910, 7 p.c.	80 00	83 30
Glenelen, Alta., 1909-1915, 6 p.c.	700 00	705 45
Happy Hill, Alta., 1909, 6 p.c.	160 00	158 87
Paulus, Alta., 1909-1914, 6 p.c.	360 00	352 02
Hola, Alta., 1909-1914, 6 p.c.	600 00	596 60
Prairie Grove, Alta., 1909-1914, 6 p.c	420 00	410 71
Content, Alta., 1909-1914, 6 p.c	600 00	587 05
Calkins Valley, Alta., 1909-1914, 6 p.c	360 00	352 02
Ripley, Alta., 1909-1914, 6 p.c.	600 00	590 15
Zella, Alta., 1910-1915, 6 p.c.	465 00	454 71
Chorest, Alta., 1910-1915, 7 p.c.	360 00	362 64
Hekla, Alta., 1909-1914, 6 p.c.	480 00	469 36
Bolton, Alta., 1909-1915, 6 p.c.	350 00	349 00
Knee Hill, Alta., 1909-1913, 6 p.c.	500 00	498 65
Stuart, Alta., 1909-1915, 6 p.c	350 00	350 90
Bukowina, Alta., 1909-1910, 6½ p.c	200 00	199 32
Eagle Valley, Alta., 1909-1915, 6 p.c.	420 00	412 10
Big Stone, Alta., 1909-1911, 6 p.c	270 00	270 90
St. Emile, Alta., 1909-1917, 6 p.c.	630 00	636 19
Halicz, Alta., 1909-1914, 6 p.c.	600 00	593 45
Sandy Lake, Alta., 1909-1915, 6 p.c.	560 00	546 12
Prairie Valley, Alta., 1909-1915, 6 p.c.	700 00	694 30
Zawali, Alta., 1909-1915, 7 p.c.	560 00	568 05
Corporation Bonds—		
Bell Telephone Co., 1925, 5 p.c.	24,000 00	26,016 47
Central Canada Loan and Savings Company, 60 day deb., 4 p.c.	60,000 00	60,000 00
Niagara Falls Park and River Railway, 1914, 5 p.c.	50,000 00	50,257 67
Niagara, St. Catharines and Toronto Railway, 1929, 5 p.c.	47,000 00	47,227 46
London Electric Co., Limited., 1915, 5 p.c.	15,000 00	15,038 37
Winnipeg Street Ry. Co., 1935, 5 p.c.	15,000 00	15,420 16
Imperial Rolling Stock Co., 1912, 4½ p.c.	50,000 00	48,540 00
Toronto Electric Light Co., 1916, 4½ p.c.	42,000 00	42,046 55
Winnipeg, Selkirk and Lake Winnipeg Ry., 1933, 5 p.c.	38,000 00	39,069 76
Ontario West Shore Electric Ry. Co., guaranteed by the Township of Huron, 1938, 5 p.c.	10,000 00	10,394 95
Ontario West Shore Electric Ry. Co., guaranteed by the Township of Ashfield, 1938, 5 p.c.	10,000 00	10,394 95
Suburban Rapid Transit Co., 1938, 5 p.c.	10,000 00	9,933 24
Toronto and York Radial Ry. Co., 1919, 5 p.c.	5,000 00	4,942 40
Totals	$ 1,044,211 06	$ 1,055,548 43

Carried out at ledger value ..... $ 1,055,548 43

Stocks owned by the company, viz.:—100 shares Bank of Ottawa stock, par $10,000, market value, $20,800 ; book value, $20,211.75, carried out at book value. 20,211 75

IMPERIAL LIFE—*Continued.*

ASSETS—*Concluded*

Cash in bank, &c., viz.:—		
Metropolitan Bank, Toronto	$ 149,519 56	
Central Canada Loan and Savings Company	13,398 60	
Imperial Bank, Brandon	8,841 10	
Bank of Nova Scotia, Kingston, Jamaica	7,596 92	
Metropolitan Bank, Guelph, Ont.	125 00	
Imperial Bank, Ottawa, Ont.	388 00	
Imperial Bank, Vancouver, B.C.	289 85	
		180,159 03
Amount of loans made on the security of other companies' policies assigned as collateral		3,700 00
Other company's policies purchased		288 75
Total ledger assets		$ 4,268,853 66

OTHER ASSETS.

Interest due	24,447 31
Interest accrued	53,611 22
Net amount of uncollected and deferred premiums—on new business, $39,001.68; on renewals, $167,930.23	206,931 91
Total assets	$ 4,553,844 10

LIABILITIES.

Amount estimated upon statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 3,628,360 00
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	191,712 00
Total	$ 3,820.072 00
Deduct value of policies reinsured in other companies	362,026 00
*Net reinsurance reserve	$ 3,458,046 00
Present value of amounts not yet due on matured instalment policies	123,019 00
Claims for death losses due and unpaid	21,981 00
Annuity claims due and unpaid	45 30
Surrender values claimable on policies cancelled, whose reserves are not included above	5,156 56
Amount of dividends or bonuses to policy-holders due and unpaid	3,185 35
Amount of dividends to stockholders due and unpaid	9,000 00
Due on account of general expenses	1,294 89
Premiums paid in advance	3,621 18
Premium reductions on outstanding and deferred premiums	281 65
Total liabilities	$ 3,625,630 93
Surplus of assets over liabilities	$ 928,213 17

Capital stock paid up in cash, $450,000.00.

*Based on Institute of Actuaries Hm. Table of Mortality with interest at 3½ per cent for assurances of years prior to 1908, and with interest at 3 per cent for assurances of year 1908; and the British Offices Life Annuity Table with interest at 3½ per cent for annuities, with special reserves for expenses on limited payment policies after expiry of premium paying term, and for West Indian business, &c.

IMPERIAL LIFE—*Continued.*

INCOME DURING THE YEAR.

Cash received for first year premiums	$137,886 69		
Less premiums paid for reinsurance	5,931 00		
Total net income from first year premiums		$131,955 69	
Cash received for renewal premiums	$766,603 37		
Renewal premiums paid by dividends	516 57		
Total	$767,119 94		
Less premiums paid for reinsurance	62,467 50		
Total net income from renewal premiums		704,652 44	
Cash received for single premiums		22,834 00	
Cash received for single premiums for life annuities		5,048 00	
Total net premium income			$ 864,490 13
Received for interest or dividends			231,208 78
Total income during the year			$ 1,095,698 91

EXPENDITURE.

Cash paid for death losses	$113,949 55		
Payments for matured instalment policies	7,834 67		
Total	$121,784 22		
Deduct amount received from other companies for reinsured death claims	7,884 73		
Net amount paid for death losses ($5,000 of which accrued in 1907)			$ 113,899 49
Cash paid for matured endowments	$ 28,688 00		
Deduct amount received from other companies for reinsured endowment claims	16,000 00		
Net amount paid for endowment claims			12,688 00
Cash paid to annuitants			4,104 09
Cash paid for surrendered policies			42,740 80
Cash dividends to policy-holders			1,343 25
Cash dividends applied in payment of premiums			516 57
Total paid to policy-holders			$ 175,292 20
Cash dividends paid to stockholders			33,750 00
Taxes, licenses, fees or fines			9,783 73
Cash paid for head office salaries, $45,710.14 ; head office travelling expenses, $2.140.95 ; directors' fees $2,344.25 ; auditors' fees, $1,000			51,195 34
Cash paid for commissions, first year, $79,220.47 ; commissions, renewals, $31,648.09 ; commissions advanced to agents, $351.88 agency, salaries, $5,548.16 ; agency travelling expenses, $5,866.15 ; agents' bonuses, $449.90 ; commission on single premiums, $1,027.53 ; commission on annuities, $274.00 ; agents' shortages, $1,356.67			125,742 85
Miscellaneous expenses, viz. :—Advertising. $2,036.27 ; books and periodicals, $460.36 ; exchange, $488.45 ; express, telegrams and telephones, $2,040.45 ; investment expenses, $9,898.10 ; legal expenses, $1,304.14 ; medical fees, $10,282.27 ; office furniture, &c. $2,357.88 ; postage, $2,832.56 ; printing and stationery, $6.422.07 ; rent, fuel and light, $10,467.12 ; general expenses, $1,433.01 ; premiums on guarantee bonds, $126.75 ; insurance society fees, $87.20 ; inspection of risks, $393.06 ; alteration expenses, $761.58			51,391 27
Total expenditure			$ 447,155 39

IMPERIAL LIFE—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1907	$ 3,620,310 14
Amount of cash income as above	1,095,698 91
Total	$ 4,716,009 05
Amount of expenditure as above	447,155 39
Balance, net ledger assets at December 31, 1908	$ 4,268,853 66

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	1959	
Amount of said policies		$ 3,689,175 00
Amount of said policies reinsured in other licensed companies in Canada		205,362 00
Number of policies become claims during the year	71	
Amount of said claims		159,579 75
Amount of said claims reinsured in other licensed companies in Canada		16,000 00
Number of policies in force at date	12,910	
Amount of said policies	$ 23,720,048	
Bonus additions thereto	3,002	
Total	$ 23,723,050	
Amount of said policies reinsured in other companies	1,605,963	
Net amount in force at December 31, 1908		22,117,087 00
Number of life annuities in force, December 31, 1908	21	
Amount of annual payments thereunder		4,655 57

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1907 :—				
Whole life policies	7,642	$ 13,899,052		
Endowment assurances	3,842	6,593,646		
All other policies	189	902,026		
Bonus additions		2,073		
			11,673	$21,396,797 00
New policies issued :—				
Whole life policies	1,737	$ 3,275,812		
Endowment assurances	619	999,460		
All other policies	69	253,660		
Bonus additions		938		
			2,425	4,529,870 00
Old policies revived			97	184,714 00
Old policies changed and increased			25	70,374 00
Total			14,220	$26,181,755 00
Deduct policies terminated			1,310	2,458,705 00
Policies in force at December 31, 1908 :—				
Whole life policies	8,559	$ 15,665,241		
Endowment assurances	4,126	7,040,392		
All other policies	225	1,014,415		
Bonus additions		3,002		
Total policies in force at December 31, 1908			12,910	$23,723,050 00

IMPERIAL LIFE—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE DURING THE YEAR.

	No.	Amount.
Policies terminated by death	67	$ 130,306 20
" " maturity	4	28 688 00
" " expiry	5	24,500 00
" " surrender (including bonuses $9)	223	372,857 00
" " lapse	616	1,119,924 00
" " change and decrease	25	101.621 80
" " not taken	370	680,808 00
Total terminated	1,310	$ 2,458,705 00

DETAILS OF POLICIES REINSURED.

	Amount.
Whole life policies	$ 827,868 00
Endowment assurances	467,595 00
All other policies	310,500 00
Total	$ 1,605,963 00

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Amount of loans to policy-holders on the company's policies assigned as collateral (including $1,365.35 under non-forfeiture provisions)	$ 8,994 77
Cash in Bank of Nova Scotia, Kingston, Jamaica	7,596 92
Interest due and accrued	227 60
Net amount of uncollected and deferred premiums; on new business, $9,874.60: on renewals, $10,948.28	20,822 88
Total assets outside of Canada	$ 37,642 17

LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover the net present value of policies in force outside of Canada	$ 159,289 00	
Less value of policies reinsured	517,00	
Net reinsurance reserve		$ 158,772 00
Surrender values claimable on policies cancelled		20 50
Dividends or bonuses to policy-holders due and unpaid		20 87
Sundry liabilities		587 50
Total liabilities outside of Canada		$ 159,400 87

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for premiums	$ 61,407 05
Less premiums paid other companies for reinsurance	195 20
Total premium income outside of Canada (new, $16,338.43; renewal, $44,873.42)	$ 61,211 85

IMPERIAL LIFE—*Concluded.*

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death losses		$ 11,190 00
Cash paid for surrendered policies		687 00
Total paid to policy-holders outside of Canada		$ 11,877 00

MISCELLANEOUS.

Number of new policies reported during the year as taken in other countries and paid for in cash	215	
Amount of said policies		$ 284,575 00
Amount of said policies reinsured in other licensed companies in Canada		5,000 00
Number of policies become claims during the year	8	
Amount of said claims		16,190 00
Number of policies in force outside of Canada at date	925	
Amount of said policies	$1,340,204 00	
Amount of said policies reinsured in other licensed companies in Canada	11,500 00	
Net amount in force at December 31, 1908		1,328,704 00

EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA).

	No.	Amount.	No.	Amount.
Policies in force at beginning of year:—				
Whole life	204	$ 341,450		
Endowment	495	659,058		
Term and other	1	1,000		
			700	$ 1,001,508 00
New policies issued during the year:—				
Whole life	52	$ 94,750		
Endowment	255	359,950		
Term and other	2	2,000		
			309	456,700 00
Old policies revived			4	4,000 00
Old policies changed and increased			1	1,500 00
Total			1,014	$ 1,463,708 00
Deduct terminated			89	123,504 00
Policies in force December 31, 1908:—				
Whole life	238	$ 412,200		
Endowment	684	925,004		
Term and other	3	3,000		
			925	$ 1,340,204 00

DETAILS OF TERMINATIONS OUTSIDE OF CANADA.

	No.	Amount.
Terminated by death	8	$ 16,190 00
" surrender	5	9,500 00
" lapse	45	58,814 00
" change and decrease	1	2,000 00
Policies not taken	30	37,000 00
Total	89	$ 123,504 00

DETAILS OF REINSURANCE OUTSIDE OF CANADA.

Whole life policies	$ 5,000 00
Endowment policies	5,000 00
Term and all other policies	1,500 00
Total	$ 11,500 00

THE LIFE ASSOCIATION OF SCOTLAND.

STATEMENT FOR THE YEAR ENDING APRIL 5, 1908.

Manager—GORDON DOUGLAS, F.I.A., F.F.A. | Secretary—R. M. M. RODDICK, F.F.A.

Principal Office—Edinburgh.

Attorney in Canada—CHARLES M. HOLT. | Head Office in Canada—Montreal.

(Established, March 23, 1839. Commenced business in Canada, September, 1857.)

CAPITAL.

Amount of capital authorized and subscribed for	$ 1,946,666 67
Amount paid up in cash	425,833 33

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the Association's policies assigned as collaterals		$ 52,408 12
Credit premium debts on policies in force		31,101 51
Stocks and bonds on deposit with Receiver General, viz.:—	Par value.	
Province of Manitoba 4 per cent bonds, 1928	$ 24,333 33	
Canada 4 per cent bonds, 1910	25,793 33	
Province of Quebec 3 per cent stock, 1937	117,530 00	
Province of Manitoba 5 per cent bonds, 1910	4,866 67	
Canada 4 per cent stock, 1910	2,433 33	
Total par value	$ 174,956 66	
Carried out at market value		157,105 71
Cash in Merchants Bank (current account)		7,123 11
Interest due	$ 790 38	
" accrued	816 21	
Total interest		1,606 59
Gross premiums due and uncollected on Canadian policies in force		4,063 62
Total assets in Canada		$ 253,408 66

LIABILITIES IN CANADA.

Amount estimated to cover the net present value of all Canadian policies in force—Canadian statutory basis	$ 678,398 77	
Total reinsurance reserve		$ 678,398 77
Claims for death losses, due and unpaid		9,037 40
Total liabilities in Canada		$ 687,436 17

LIFE ASSOCIATION OF SCOTLAND—*Continued.*

INCOME IN CANADA.

Cash received for renewal premiums	$	15,163 54
Amount received for interest or dividends on stock, &c.		5,063 24
Total income in Canada	$	20,226 78

EXPENDITURE IN CANADA.

Cash paid for death claims in Canada, including $3,017.33 bonuses ($10,317.33 of which accrued in previous years)	$	40,147 68
Cash paid for matured endowments (accrued in previous years)		973 33
Cash paid for surrendered policies		1,011 34
Cash dividends applied in payment of premiums		1,823 43
Cash dividends paid policy-holders		157 25
Total payments to policy-holders in Canada	$	44,113 03
Commission, salaries and other expenses of officials in Canada		839 57
Taxes, licenses, fees or fines		10 04
All other expenditure in Canada		89 01
Total expenditure in Canada	$	45,051 65

MISCELLANEOUS.

Number of policies become claims during the year in Canada	23	
Amount of said claims (including bonus additions, $5,007.80)	$	33,859 95
Number of policies in force in Canada at April 5, 1908	456	
Amount of said policies (including bonus additions, $242,518.57)		976,855 06

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at April 5, 1907 :—

	No.	Amount.	No.	Amount.
Whole life policies	473	$ 760,892 27		
Endowments	8	8,983 16		
Term and other	2	1,241 00		
Bonus additions	....	248,069 00		
			483	$1,019,185 43
Deduct terminated			27	42,330 37

In force at April 5, 1908 :—

Whole life	447	$ 725,085 66		
Endowments	7	8,009 83		
Term and other	2	1,241 00		
Bonus additions	....	242,518 57		
			456	$976,855 06

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.		Amount.
Terminated by death (including bonuses $5,007.80)	23	$	38,867 75
" surrender	2		973 33
" lapse (including bonuses, $542.63)	2		2,489 29
Total (including bonuses $5,550.43)	27	$	42,330 37

LIFE ASSOCIATION OF SCOTLAND—*Concluded.*

General Business Statement for the Year Ending April 5th, 1908.

REVENUE ACCOUNT.

	£ s. d.	£ s. d.		£ s. d.
Amount of funds at the beginning of the year...		5,744,148 15 4	Claims under policies payable on death (less reassurances).....	337,955 9 2
Premiums (less reassurances).....	355,674 18 3		Claims under policies payable on the survivance of the lives.....	32,226 6 6
Consideration for new annuities granted (less reassurances)	11,338 12 11		Surrenders (including bonuses cancelled for cash).....	37,303 8 5
Interest and dividends	223,535 9 0		Annuities (less reassurances).....	38,688 12 8
Fines for revival of policies	172 5 6		Commission.....	11,417 4 6
Fees for recording assignments.....	183 15 0		Expenses of management.....	43,770 16 4
		590,905 0 8	Dividends to shareholders, including interest on paid-up capital..	9,878 18 6
			Bonuses applied towards payment of premiums	11,156 8 5
			Income tax.....	8,594 5 6
				£ 530,991 10 0
			Amount of funds at the end of the year (as per balance sheet) ...	5,804,062 6 0
		£6,335,053 16 0		£6,335,053 16 0

BALANCE SHEET.

LIABILITIES.

	s. d.
Shareholders' capital, paid up.....	87,500 0 0
Shareholders' extra dividend fund (balance).....	4,159 4 3
Assurance and annuity fund.....	5,672,403 1 9
Investment reserve fund.....	40,000 0 0
Total funds (as per revenue account).....	£5,804,062 6 0
Claims intimated, but not paid.....	76,135 17 2
(Including all deaths to date, whether formally proved or not).	
Annuities due, but not applied for.....	427 18 3

ASSETS.

	£ s. d.
Mortgages on property within the United Kingdom.....	902,956 14 6
Mortgages on property out of the United Kingdom.....	94,360 18 3
Loans on the Association's policies.....	415,269 14 0
Investments:—	
In colonial government securities...	369,517 0 6
Foreign government securities.....	22,455 9 9
Colonial municipal securities.....	826,447 9 9
Railway and other debentures and debenture stocks.....	1,685,230 10 9
Railway and other stocks and shares (guaranteed, preference and ordinary).....	803,029 19 8
House property.....	83,515 3 2
Annuities.....	237,850 13 7
Reversions	37,016 0 8
Bank stock.....	60,257 8 8
Stock of the association, purchased under their Act of Parliament, 16 and 17 Vict. c. 224.....	5,969 0 0
Loans on personal security	13,546 4 9
Loans on Statutory public rates..... .	125,360 4 9

Loans on stocks			
Stamps			
Outstanding premiums	1,564	0	0
Outstanding interest	32	0	7
Interest accrued, but not yet payable	77,651	13	2
Deposits with colonial banks	3,402	2	2
Cash in bank:—	69,613	12	9
On deposit	17,076	18	9
Current account	738	16	4
	27,764	4	11
	£25,880,626	1	5

£25,880,626	1	5	

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Chairman—SIR THOS. BROCKLEBANK, Bart. | Gen. Manager and Secretary—A. G. DENT.

Principal Office—Liverpool, England.

Resident Manager in Canada—J. GARDNER THOMPSON.

Head Office in Canada—Montreal.

(Organized May 21, 1836. Incorporated, July 14 1836. Commenced business in Canada, June 4, 1851.)

(For Capital and Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

*Net reinsurance reserve	$	103,141 25
Total net liabilities to policy-holders in Canada	$	103,141 25

INCOME IN CANADA.

Cash received for premiums	$	3,555 98
Total income	$	3,555 98

EXPENDITURE IN CANADA.

Cash paid for death claims	$	16,015 08
Cash paid for surrendered policies		889 50
Amount paid to annuitants		309 96
Total payments made to policy-holders in Canada	$	17,214 54
Paid for commissions		273 19
Taxes, licenses, fees or fines		74 89
Sundry expenditure:—Postage, $21.45; exchange, $1.19		22 64
Total expenditure in Canada	$	17,585 26

* Upon basis of Institute of Actuaries Hm. Table of Mortality, with 3½ per cent interest for business since January 1st, 1900, and with 4½ per cent interest for business prior to that date.

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LIVERPOOL AND LONDON AND GLOBE—*Concluded.*

MISCELLANEOUS.

Number of policies become claims in Canada during the year	7	
Amount of said claims		$ 15,035 88
Number of policies in force in Canada at date	84	
Amount of said policies	$ 100,747 48	
Bonus additions thereto	37,465 55	
Total net amount in force at December 31, 1908		138,213 03
Number of life annuities in force in Canada	2	
Amount of annual payments thereunder		309 96

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies	81	$ 92,070 97		
Endowments	8	18,919 98		
Bonus additions		38,805 88		
			89	$ 149,796 83
New policies transferred to this branch from head office			4	3,178 80
Increased bonuses				2,332 23
Total			93	$ 155,307 86
Deduct terminated			9	17,094 83

In force at end of year :—

	No.	Amount.	No.	Amount.
Whole life	72	$ 78,707 50		
Endowments	12	22,039 98		
Bonus additions		37,465 55		
			84	$ 138,213 03

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including $3,159.08 bonus additions)	7	$ 15,635 88
" surrender (including $572.28 bonus additions)	1	1,572 28
" lapse	1	486 67
Total (including $3,731.36 bonus additions)	9	$ 17,094 83

(For General Business Statement, see Appendix.)

THE LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Chairman—VESEY G. M. HOLT. | Secretary—WILLIAM PALIN CLIREHUGH.

Principal Office—London, Eng.

Chief Agent in Canada—B. HAL. BROWN. | Head Office in Canada—Montreal

(Established, August 4, 1862. Commenced business in Canada, 1863.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for				£100,000 0 0
Amount paid up in cash	£10,000	0	0	
Proprietors' share of profits added	10,000	0	0	
				20,000 0 0

ASSETS IN CANADA.

Value of real estate in Canada (company's office building in Montreal).	$ 210,000 00
Mortgages on real estate in Canada, held by trustees in accordance with the Act	1,306,253 71
Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral	283,806 00

Bonds owned by the company, in deposit with the Receiver General:—

	Par value.	Book value	Market value.
Montreal, 1910, 5 p.c.	$ 20,000 00	$ 20,094 00	$ 20,300 00
Hamilton, 1910, 6 p.c.	15,000 00	15,214 50	15,412 50
Town of Lachine, 1943, 4 p.c.	8,000 00	7,830 93	7,160 00
St. John, 1913, 4 p.c.	40,000 00	39,192 00	39,800 00
Yarmouth, 1918, 4 p.c.	4,000 00	4,000 00	3,845 00
New Brunswick, 1936, 4 p.c.	40,000 00	42,624 00	40,000 00
Wingham, 1918, 5 p.c.	8,500 00	8,661 00	8,903 75
Totals	$ 135,500 00	$ 137,616 43	$ 135,421 25

Total deposited with Receiver General, carried out at market value... 135,421 25

Held by trustees in accordance with the Insurance Act:—

	Par value.	Book value.	Market value.
Montreal Permanent stock, 7 p.c.	$ 17,100 00	$ 26,600 00	$ 29,925 00
Montreal Harbour, 1913, 5 p.c.	15,000 00	15,082 50	15,450 00
" " 1914, 5 p.c.	18,000 00	18,174 00	18,652 50
" stock, 1916, 5 p.c.	16,000 00	16,144 70	16,240 00
Valleyfield, 1911, 6 p.c.	5,000 00	5,116 00	5,187 50
Port Hope, 1911, 4 p.c.	10,000 00	9,825 00	9,912 50
Welland, 1919, 5 p.c.	16,000 00	16,664 00	16,800 00
Penetanguishene, guaranteed by County of Simcoe, 1909, 6 p.c.	5,000 00	5,000 00	5,037 50
Goderich, 1909, 5 p.c.	5,000 00	5,024 00	5,012 50
New Westminster, 1939, 5 p.c.	25,000 00	25,987 50	25,000 00
" 1919, 5 "	3,100 00	3,100 00	3,100 00
Brandon Prot. School, 1909, 5 p.c.	6,000 00	6,014 40	6,000 00

SESSIONAL PAPER No. 8

LONDON AND LANCASHIRE LIFE—*Continued.*

ASSETS IN CANADA—*Continued.*

Held by trustees in accordance with the Insurance Act—*Continued.*

	Par value.	Book value.	Market value.
Belleville, 1909, 5 p.c.	$ 15,000 00	$ 15,072 00	$ 15,056 25
Meaford, 1909-1910, 5 p.c.	1,790 43	1,799 95	1,794 90
Napanee, 1909-1910, 5 p.c.	894 00	900 02	896 23
Beauharnois, 1915, 5 p.c.	12,000 00	12,176 40	12,330 00
" 1916, 5 p.c.	4,000 00	4,066 00	4,125 00
Brandon, 1920, 5 p.c.	25,000 00	25,217 50	25,562 50
Brampton, 1914-1917, 5 p.c.	15,508 68	14,591 77	15,896 39
Victoria, 1942, 4½ p.c.	25,000 00	25,000 00	26,875 00
Lake Champlain and St. Lawrence Junction, 1910, 4 p.c.	33,000 00	32,224 50	32,752 50
Fort William, 1913, 5 p.c.	10,000 00	10,050 00	10,250 00
City of Halifax, 1909, 4½ p.c.	15,000 00	15,000 00	15,030 00
Winnipeg Park, 1923, 5 p.c.	15,000 00	15,603 00	16,537 50
County of Renfrew, 1909-1913, 4½ p.c.	5,905 62	5,926 63	5,949 91
Calgary Prot. School, 1909-1913, 6 p.c.	1,500 00	1,524 90	1,552 50
City of Montreal stock, 1921, 4 p.c.	20,000 00	49,740 22	50,000 00
" " 1925, 4 p.c.	30,000 00		
Montreal Harbour, 1917-1921, 4 p.c.	10,000 00	9,851 16	9,950 00
City of Belleville, 1934, 4½ p.c.	25,000 00	25,000 00	25,437 50
Ottawa R.C. school, 1914, 4½ p.c.	20,000 00	20,451 15	20,450 00
Town of Lunenburg, 1909-1912, 4½ p.c.	2,750 00	2,787 76	2,750 00
City of Quebec, 1925, 4½ p.c.	9,733 33	10,019 49	10,013 16
Town of Dartmouth, 1910, 4 p.c.	5,000 00	5,000 00	4,962 50
" Sydney, 1915, 4½ p.c.	10,000 00	10,141 00	10,062 50
Village St. Louis du Mile End, 1935, 4 p.c.	20,000 00	20,000 00	18,825 00
Mun. Par. St. Anne de la Perade, 1923, 4½ p.c.	15,000 00	15,349 50	15,000 00
Canada Central Ry., 1910, 6 p.c.	3,893 33	4,003 93	3,971 19
Town St. Louis Prot. School, 1921, 5½ p.c.	14,000 00	15,503 60	15,330 00
Town of Sault Ste. Marie, 1914, 5 p.c.	4,000 00	4,096 40	4 100 00
" " 1922, 5 p.c.	9,800 00	10,291 96	10,277 75
Commercial Cable, 2397, 4 p.c.	47,000 00	45,800 00	39,245 00
City of London Street Ry., 1925, 5 p.c.	25,000 00	26,442 50	25,000 00
Town Toronto Jct., 1943, 2½ p.c.	30,000 00	30,000 00	24,000 00
Winnipeg Electric Ry., 1927, 5 p.c.	25 000 00	25,762 50	25,750 00
Montana Central Ry., 1937, 6 p.c.	16,000 00	20,803 20	20,800 00
" " 1937, 5 p.c.	15,000 00	17,278 50	19,500 00
Town of Mattawa, 1909-1929, 5 p.c.	6,963 41	7,606 37	7,102 67
Victoria Rolling Stock Co., 1910, 4 p.c.	24,000 00	23,827 20	23,820 00
Northern Pac. and Gr. Nor. Ry., 1921, 4 p.c.	50,000 00	49,028 05	49,062 50
Northern Pac. and Gr. Nor. Ry., 1921, 4 p.c.	50,000 00	48,374 63	49,062 50
Montreal Light, Heat and Power Co., 1932, 4½ p.c.	50,000 00	50,666 00	50,000 00
Montreal Street Ry., 1922, 4½ p.c.	50,000 00	52,182 04	51,250 00
St. Louis, Iron Mt. & South Ry., 1931, 5 p.c.	20,000 00	22,730 27	22,200 00
Denver and Rio Grande Ry., 1928, 5 p.c.	20,000 00	21,466 83	20,300 00
Kansas City, Ft. Scott and M. Ry., 1936, 4 p.c.	25,000 00	21,592 50	20,937 50
International & Gr. Nor. Ry., 1919, 6 p.c.	25,000 00	28,922 50	27,562 50
Norfolk and Western Ry., 1941, 4 p.c.	25,000 00	22,847 50	22,500 00
Atcheson, Topeka & Santa Fe Ry., 1995, 4 p.c.	25,000 00	24,555 68	25,250 00
Union Pacific Ry., 1947, 4 p.c.	25,000 00	24,791 71	25,875 00
Northern Pacific Ry., 1997, 4 p.c.	21,000 00	21,095 73	21,630 00
New York, Lake Erie & West. Ry., 1922, 6 p.c.	40,000 00	45,156 00	46,000 00
Western Union Telegraph Co., 1950, 4½ p.c.	20,000 00	20,383 00	19,100 00
Baltimore & Ohio Ry., 1941, 4 p.c.	9,000 00	8,558 00	8,595 00
Minn. & St. Paul Street Ry., 1928, 5 p.c.	20,000 00	20,537 00	20,700 00
City of Vancouver, 1944, 4 p.c.	25,000 00	24,417 50	24,406 25

LONDON AND LANCASHIRE LIFE—*Continued.*

ASSETS IN CANADA—*Continued.*

Held by trustees in accordance with the Insurance Act—*Concluded,*

	Par value.	Book value.	Market value.
Mineral Range Ry., 1931, 5 p.c..	$ 25,000 00	$ 25,567 50	$ 25,000 00
Winnipeg Electric Ry., 1935, 5 p.c.	100,000 00	103,850 00	103,000 00
Dominion Coal Co., 1940, 5 p.c...	50,000 00	50,000 00	46,750 00
Town of Gravenhurst, 1909-1935, 4½ p.c.	6,640 05	6,640 05	6,640 05
City of New York Stock, 1936, 4 p.c.	25,000 00	25,784 50	25,750 00
City of Quebec, 1914, 5 p.c..	3,500 00	3,622 00	3,618 12
Montreal Protestant School, 1923, 4 p.c.	15,000 00	15,075 00	14,793 75
Montreal Harbour Board, 1918, 4 p.c.	5,000 00	5,000 00	4,900 00
Montreal Harbour Board, 1924, 4 p.c.	15,000 00	15,000 00	14,587 50
Detroit, G. H. & M. Ry., 1918, 6 p.c.	15,000 00	16,765 00	16,725 00
Town of Sarnia, 1909-1926, 5 p.c..	24,455 90	24,843 28	25,695 33
" Maisonneuve, 1946, 4½ p.c.	25,000 00	22,882 50	26,156 25
Minneapolis, St. Paul and Sault Ste. Marie Ry., 1913, 5 p.c..	17,000 00	17,060 00	17,510 00
Minneapolis, St. Paul and Sault Ste. Marie Ry., 1914, 5 p.c..	20,000 00	20,000 00	20,600 00
Montreal Light, Heat and Power Co., 1933, 5 p.c.	25,000 00	25,000 00	25,250 00
Windsor Hotel Co., 1931, 4½ p.c..	25,000 00	21,796 25	24,125 00
Toronto, 1944, 3½ p.c.	48,666 66	41,892 23	43,982 49
Hochelaga, 1938, 4¾ p.c.	15,000 00	15,000 00	16,593 75
Montreal Protestant School, 1935, 4 p.c.	50,000 00	50,000 00	50,000 00
Province of British Columbia, 1937, 3½ p.c.	30,000 00	27,525 00	27,525 00
County of Peel, 1931-1937, 4 p.c.	34,709 96	34,536 41	34,536 41
Total..	$ 1,783,911 37	$ 1,806,724 87	$ 1,805,443 35

Total held by trustees in accordance with the Act, carried out at market value ..... $ 1,805,443 35

Held by the company:—

	Par value.	Book value.	Market value.
Town of Cornwall, 1909-1914, 4¼ p.c.	$ 3,575 88	$ 3,575 88	$ 3,551 30
Town of Cornwall, 1909-1915, 4¼ per cent	3,207 39	3,208 70	3,058 77
Province of Quebec, 1937, 3 p.c..	35,725 00	30,800 50	30,366 25
Town of St. Louis, 1941, 4 p.c...	45,000 00	44,055 31	42,075 00
" Lachine, 1943, 4 p.c.	22,000 00	21,535 08	19,662 50
Montreal Light, Heat and Power Co., 1933, 5 p.c.	50,000 00	50,347 50	50,000 00
Victoria Rolling Stock Co., 1918, 4 p.c.	50,000 00	47,192 50	48,062 50
Victoria Rolling Stock Co., 1912, 4 p.c.	7,000 00	6,815 35	6,868 75
Minneapolis, St. Paul and Sault Ste. Marie Ry., 1938, 4 p.c..	35,000 00	35,112 50	34,475 00
Montreal Investment Trust Seign'y Permanent, 5½ p.c...	25,000 00	27,700 00	27,500 00
City of London, 1915, 4 p.c	7,118 01	6,947 73	7,091 32
" 1916, 4 p.c.	17,802 73	17,326 44	17,713 71
Totals	$ 301,429 01	$ 294,617 49	$ 290,425 10

Total held by the company carried out at market value 290,425 10
Cash at head office in Canada 3,906 03

LONDON AND LANCASHIRE LIFE—*Continued.*

ASSETS IN CANADA—*Concluded.*

Cash in Bank of Montreal: Trustees account, $32,833·69; Less overdrafts General account, $3,568·57; and Manager's account, $437·60.		$ 28,827 52
Interest due, $322.50; accrued, $50,050.67		50,373 17
Rents accrued		1,374 98
Gross premiums due and uncollected on Canadian policies in force	$ 99,215 22	
Gross deferred premiums on same	24,027 15	
Total outstanding and deferred premiums	$ 123,242 37	
Deduct cost of collection at 20 per cent	24,648 47	
Net outstanding and deferred premiums		98,593 90
Other assets, viz. :—		
Advances to agents	$ 3,367 23	
Office furniture	2,000 00	
Suspense	1,094 81	
Dupere claim	1,153 20	
Call loan	1,200 00	
		8,815 24
Total assets in Canada		$ 4,223,240 25

LIABILITIES IN CANADA.

Under policies issued previous to March 31, 1878.

Amount computed or estimated upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$ 107,000 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	6,000 00	
*Total net reinsurance reserve		$ 113,000 00
Claims for death losses, unadjusted but not resisted		6,312 50
Total liabilities in respect of said policies		$ 119,312 50

Under policies issued subsequent to March 31, 1878.

Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$2,886,000 00	
Additional reserves voluntarily maintained to bring the total reserve up to the net values by the company's basis of valuation	113,000 00	
	$2,999,000 00	
Deduct value of policies reinsured in other companies licensed in Canada	49,650 00	
*Total net reinsurance reserve		$ 2,949,350 00
Claims for death losses, unadjusted but not resisted		7,500 00
Claims for death losses, resisted and in suit		5,000 00
Claims for matured endowments, unadjusted but not resisted		1,150 00

* Computation based on the Institute of Actuaries' Hm. Table of Mortality, with 3½ per cent interest.

LONDON AND LANCASHIRE LIFE—*Continued.*

LIABILITIES IN CANADA—*Concluded.*

Surrender values claimable on policies cancelled (reserves not included above)		$ 2,049 15
Due on account of general expenses in Canada		4,346 29
Premiums paid in advance		16 51
Amount of other liabilities of the company in Canada		567 94
Total liabilities in respect of said policies		$ 2,969,979 89
Total liabilities in Canada		$ 3,089,292 39

INCOME IN CANADA.

Cash received for first year premiums	$ 38,930 14	
Less premiums paid for reinsurance	892 40	
Total net income from first year's premiums		$ 38,037 74
Cash received for renewal premiums	$ 349,997 52	
Less premiums paid for reinsurance	8,433 15	
Total net income from renewal premiums		341,564 37
Total net premium income		379,602 11
Interest or dividends on stock, &c.		174,526 02
Amount received for rents		4,151 71
Total income in Canada		$ 558,279 84

EXPENDITURE IN CANADA.

Total net amount paid for death claims		$ 125,414 50
Cash paid for matured endowments	$ 141,924 85	
Deduct amount received for reinsured endowment claims	2,929 50	
Net amount paid for endowment claims		138,995 35
Total paid for death claims and matured endowments in Canada		$ 264,409 85
Cash paid for surrendered policies		21,976 16
Total net amount paid to policy-holders in Canada		$ 286,386 01
Taxes, licenses, fees or fines		6,083 96
Commissions, first year, $20,255.77 ; do., renewals, $14,192.87 ; commissions advanced to agents, $270.06 ; agency salaries, $8,983.15 ; agency travelling expenses, $3,757·77; guarantee premiums, $131.09.		47,590 71
Head office, salaries, $16,736.92 ; do., travelling expenses, $1,635.31 ; directors' fees, $2,400 ; auditors' fees, $350.00 ; guarantee, $37.50.		21,159 73
All other expenditure, viz. :—advertizing, $1,457.95 ; books and periodicals, $112.00 ; exchange, $185.42 ; express, telegrams and telephones, $97.19 ; investment expenses, $1,275.87 ; legal expenses, $146.52 ; medical fees, $2,967.20 ; office furniture, &c., $161.95 ; postage, $1,138.05 ; printing and stationery, $1,831.83 ; rent, fuel and light, $3,564.57 ; general and petty expenses, $246.91		13,185 46
Total expenditure in Canada		$ 374,405 87

SESSIONAL PAPER No. 8

LONDON AND LANCASHIRE LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	493
Amount of said policies	$ 1,234,775 95
Amount of said policies reinsured in other licensed companies in Canada	20,000 00
Number of policies become claims in Canada during the year	150
Amount of said claims (including matured endowments)	245,409 35
Amount of above claims reinsured in other licensed companies in Canada.	2,929 50
Net amount of said claims	242,479 85
Number of policies in force in Canada at date	6,445
Amount of said policies	$11,645,247 16
Bonus additions thereon	137,341 54
	$11,782,588 70
Deduct amount of said policies reinsured in other licensed companies in Canada (including bonus additions, $1,509.37)	243.046 04
Net amount in force in Canada at December 31, 1908	11,539,542 66

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	2,391	$ 4,732,205 06		
Endowments	3,846	6,113,863 17		
Term and all other	107	403,870 00		
Bonus additions		149,336 44		
			6,344	$ 11,399,274 67
New policies issued :—				
Whole life policies	353	$ 965,396 80		
Endowments	182	245,000 00		
Term and all other	22	88,892 00		
Bonuses added		15,626 10		
			557	1,314,914 90
Old policies revived			31	81,527 50
Old policies changed and increased and adjustments				9,721 63
Total			6,932	$ 12,805,438 70
Deduct terminated			487	1,022,850 00
In force at end of year :—				
Whole life policies	2,558	$5,253,783 49		
Endowments	3,785	5,997,151 67		
Term and all other	102	394,312 00		
Bonus additions		137,341 54		
			6,445	$ 11,782,588 70

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, $3,465)	61	$ 107,362 00
" maturity (including bonuses, $20,427.85)	89	138,047 35
" surrender (including bonuses, $2,477.25)	72	131,464 25
" lapse (including bonuses, $1,433.40)	211	505,593 40
By change and decrease (including bonuses, $80)		19,358 00
Policies not taken	54	121,025 00
Total (including $27,883.50 surrendered bonuses)	487	$ 1,022,850 00

LONDON AND LANCASHIRE LIFE—*Continued.*

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	22	$ 132,310 00
Endowment	19	88,926 67
All other	3	20,300 00
Bonus additions		1,509 37
	214	$ 243,046 04

Details of policies issued prior to March 31, 1878, and bonus additions thereon.

	No.	Amount.
Policies in force at beginning of year in Canada (including $23,905 07 bonus additions)	164	$ 211,964 57
Policies terminated during the year (including $2,419 bonus additions)	13	21,244 00
Policies in force at date of statement (including $21,486.07 bonus additions)	151	190,720 57

LONDON AND LANCASHIRE LIFE—*Continued.*

General Business Statement for the Year ending December 31, 1908.

REVENUE ACCOUNT.

LIFE ASSURANCE ACCOUNT.

1908.		£ s. d.	1908.	£. s. d.
Jan. 1	Amount of life assurance fund at the beginning of the year £2,263,804 0 11		Dec. 31 Claims under policies (after deduction of sums reassured) paid and admitted, with bonus additions	138,392 5 1
	Less amount transferred to proprietors' fund (as per balance sheet) 3,085 0 0		Endowments matured (after deduction of sums reassured) with bonus additions	70,730 8 9
		2,260,719 0 11	Annuities	52 2 0
Dec. 31	Premiums—		Pensions	876 9 4
	New, under 1214 policies, assuring £577,412 ..... £ 22,514 17 7		Surrenders	22,359 9 6
	Renewals 304,227 3 6		Commission	22,082 16 0
	Total premiums ..... £ 326,742 1 1		Expenses of management .. £ 37,378 16 11	
	Less premiums paid to other offices for reassurances 9,606 13 7		Medical officers and fees £ 1,613 6 6	
	Net premiums ..... £ 317,135 7 6		Policy stamps 198 17 3	
	Interest and dividends 94,850 0 1			1,812 3 9
	Other receipts—		Income tax—British and Colonial	39,191 0 8
	Registration of assignments and other fees 79 4 11		Dividend to shareholders ..... £ 1,000 0 0	4,401 3 0
	Total income	412,064 12 6	Less income tax charged to proprietors' fund 50 0 0	
			Cash bonuses to policy holders	950 0 0
				1,430 2 0
				£ 300,465 16 4
			Amount of life assurance fund at the beginning of the year. £2,263,804 0 11	
			Addition for 1908 ..... 108,513 16 2	
			Amount of life assurance fund at the end of the year (as per balance sheet)	2,372,317 17 1
		£2,672,783 13 5		£2,672,783 13 5

LONDON AND LANCASHIRE LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBRR 31, 1908—*Concluded.*

BALANCE SHEET.

LIABILITIES.	£ s. d.	£ s. d.
Capital fully subscribed	£ 100,000 0 0	
Original amount paid up	£ 10,000 0 0	
Proprietors' share of profits added	10,000 0 0	
		20,000 0 0
Proprietors' fund—		
Balance thereof at 31st Dec., 1907	£ 175 7 11	
Addition to fund (as per actuarial valuations, 1902 and 1907)	3,085 0 0	
	3,260 7 11	
Less amount of bonuses to proprietors in 1908	£2,000 0 0	
Income tax on 1908 dividend	50 0 0	
	2,050 0 0	
		1,210 7 11
	£	21,210 7 11
Life assurance fund		2,372,317 17 1
Leasehold redemption and general fund		4,867 1 7
Total funds		£2,398,395 6 7
Profit and loss items not appropriated		313 15 7
Claims admitted but not paid		22,486 3 0
Bills payable		4,000 0 0
Dividend and bonus to proprietors to 31st December, 1908, etc.		1,560 16 11
		£2,426,756 2 1

ASSETS.	£ s. d.	£. s. d.
Mortgages on property within the United Kingdom—		
On freehold and leasehold property	£ 43,741 6 6	
On life interests, reversions, etc.	22,392 9 6	
	£ 66,133 16 0	
On freehold property in Canada and India	319,579 2 6	
		385,712 18 6
Loans on policies		228,125 1 9
Investments—		
British government securities	£ 8,878 4 6	
Indian and colonial government securities and deposit with Canadian government	169,665 8 11	
Indian railway stocks and shares	60,218 11 2	
Foreign government securities	24,185 3 0	
Railway and other debentures and debenture stocks	1,163,189 4 11	
Railway shares (preference and ordinary)	133,854 17 6	
Other stocks and shares (pref. and ordinary)	30,457 13 6	
	**£1,590,449 3 6	
House property (at cost—less amounts written off for depreciation)	79,905 11 3	
Purchase of improved ground rent (at cost—less amounts written off for depreciation)	12,682 11 8	
		1,683,037 6 5
Loans on personal security in connection with life policies		9,202 16 5
Branch offices' and agents' balances		13,211 18 5
December premiums on which the days of grace are current		49,231 1 3
Outstanding interest, viz.:—		
Accrued but not yet payable	£21,671 3 8	
Overdue	71 8 6	
		21,742 12 2
Outstanding rents		368 15 0
Cash—		
On current account at head office and branch banks	£ 33,742 18 7	
Deposit account	162 9 5	
Bills receivable	101 14 9	
Policy stamps in hand	21 10 8	
		34,028 13 5
Furniture and fittings at head office and branches	£ 2,327 14 2	
Less amount written off for depreciation for the year 1908	232 15 5	
		2,094 18 9
		£2,426,756 2 1

*** The market value of these investments (less accrued interest) on 31st December, 1908, was £1,568,694 18s. 6d., being £21,754 5s. 0d., less than the amount at which they stand in the company's books.

THE LONDON ASSURANCE.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Governor—ALFRED C. COLE. | Manager Life Department—JAMES CLUNES.

Principal Office—No. 7 Royal Exchange, London, E.C.

Joint Managers in Canada—W. KENNEDY AND W. B. COLLEY. | Head Office in Canada—Montreal.

(Incorporated, June 22, 1720. Commenced business in Canada, March 1, 1862.)

(For Capital and Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

* Net reinsurance reserve		$ 10,665 75
Total net liability to policy-holders in Canada		$ 10,665 75

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada		$ 146 44

EXPENDITURE IN CANADA.

Total expenditure in Canada		Nil.

MISCELLANEOUS.

Number of policies become claims in Canada during the year		None.
Number of policies in force in Canada at date (whole life)		5
Amount of said policies	$ 17,520 00	
Bonus additions	2,672 53	
Total amount in force at December 31, 1908		$ 20,192 53

* Based on the Institute of Actuaries' HM. Table, 4½ per cent interest. Computed by the Department.

LONDON ASSURANCE—*Concluded.*

General Business Statement for the Year ending December 31, 1908.

LIFE DEPARTMENT.

Life Department.—During the past year new assurances were granted under 565 policies for £358,911, the premiums on which amounted to £11,271 7s. 9d. Re-assurances were effected for £33,336, at premiums of £601 13s. 11d.

The premium income of the year, after deduction of reassurances, amounted to £174,645 13s. 2d., and the total income from all sources amounted to £263,947 2s. 0d.

Claims arose by the death of 151 persons assured under 196 policies for £170,775 2s. 3d., including bonus additions, and 25 endowment assurances matured for the aggregate sum of £6,645 15s. 0d.

The total funds of the department on the 31st December, 1908, amounted to £2,357,242 8s. 4d.

LIFE ASSURANCE REVENUE ACCOUNT—NON-PARTICIPATING SERIES.

	£ s. d.		£ s. d.
Amount of life assurance fund at beginning of year	533,847 0 4	Claims under life policies after deduction of sums reassured—	
Premiums after deduction of reassurance premiums	39,179 5 1	By death	55,530 1 0
Consideration for annuities granted	1,402 8 0	By endowment assurances matured	300 0 0
Interest and dividends £ 20,802 11 3		Surrenders	1,535 5 10
Less income tax 1,038 18 4		Annuities	1,502 6 10
	19,763 12 11	Commission	1,250 1 5
Fees	47 12 6	Abatement of premiums	2,071 0 10
		Expenses of management carried to profit and loss account £ 3,278 9 4	
		Amount of life assurance fund at end of year, as per balance sheet	532,051 2 11
	£ 594,239 18 10		£ 594,239 18 10

LIFE ASSURANCE REVENUE ACCOUNT—PARTICIPATING SERIES.

	£ s. d.		£ s. d.
Amount of life assurance fund at beginning of year	1,777,262 15 8	Claims under life policies after deduction of sums reassured—	
Premiums after deduction of reassurance premiums	135,466 8 1	By death	115,245 1 3
Interest and dividends £ 71,666 0 5		By endowment assurances matured	6,345 15 0
Less income tax 3,578 5 0		Surrenders	11,333 7 11
	68,087 15 5	Commission	5,332 10 0
		Expenses of management (apportioned)	11,335 12 9
		Bonus taken in abatement of premiums	807 0 7
		Bonus paid in cash	177 19 0
		Portion of profits appropriated to shareholders carried to profit and loss account £ 16,384 0 0	
		Less expenses of management as above 11,335 12 9	
			5,048 7 3
		Amount of life assurance fund at end of year, as per balance sheet	1,825,191 5 5
	£1,980,816 19 2		£1,980,816 19 2

(For Profit and Loss Account and General Balance Sheet, see Fire Statement.)

THE LONDON LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—JOHN MCCLARY. | Manager—J. G. RICHTER.

Head Office—London, Ont.

(Incorporated by the Act of Legislature of Ontario, 37 Vic., cap. 85, in 1874. Charter extended by Dominion Act, 47 Vic., cap. 89, in 1884. Amended in 1880 by 48-49 Vic., cap. 94, and in 1891 by 54-55 Vic., cap. 117. Commenced business in Canada, July, 1874. Dominion license issued, December 7, 1885.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
" " " subscribed for	250,000 00
" " " paid up in cash	50,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company (Head Office building)		$ 15,000 00
Balance on mortgaged property sold under agreement		4,055 99
Amount secured by way of loans on real estate, by bond or mortgage, first liens		2,159,797 18
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$15,337 82	
Amount of loans made to policy-holders on the company's policies assigned as collateral		129,816 60

*Bonds and debentures owned by the company, viz.:—

	Par value.	Book value.	Market value.
City of London, 1918-1928, 3½ p.c.	$ 45,300 00	$ 39,874 01	$ 40,800 00
City of Winnipeg, 1948, 3½ p.c.	15,000 00	12,865 30	13,500 00
Township of Cardiff, 1910, 5½ p.c.	97 95	97 95	97 95
Township of York, School debs., 1909-1937, 5 p.c.	9,849 48	9,849 48	9,849 48
Town of Collingwood 1909-1924, 4½ p.c.	5,181 74	4,999 03	5,181 74
Town of Hanover, 1909-1912, and 1923-1924, 4½ p.c.	5,479 69	5,344 27	5,479 69
City of Chatham, 1909-1922, 4½ p.c.	9,518 86	9,042 46	9,518 86
Town of Goderich, 1909-1927, 4½ p.c.	4,840 62	4,533 94	4,840 62
Town of Midland, 1926-1937, 5 p.c.	15,567 31	15,567 31	15,567 31
Total par, book and market values of bonds and debentures	$ 110,835 65	$ 102,173 75	$ 104,835 65

*(Of the above, $15,000 City of Winnipeg school debentures and $45,000 City of London debentures are in deposit with the Receiver General.)

LONDON LIFE INSURANCE COMPANY—*Continued.*

ASSETS—*Concluded.*

Stocks owned by the company, viz.:—

52 shares Agricultural Savings and Loan Co	$ 2,600 00	$ 2,925 00	$ 3,172 00
25 shares Dominion Savings and Investment Society	1,250 00	825 00	875 00
32 shares Huron and Erie Loan and Savings Co	1,600 00	2,640 00	2,848 00
16 shares Huron and Erie Loan and Savings Co., 20 p.c. paid	800 00	240 00	268 80
1,000 shares Ontario Loan and Debenture Co	50,000 00	60,000 00	66,500 00
1,000 shares Ontario Loan and Debenture Co., 20 p.c. paid	50,000 00	11,200 00	12,600 00
Total par, book and market values of stocks	$ 106,250 00	$ 77,830 00	$ 86,263 80
Total par, book and market values of stocks, bonds and debentures	$ 217,085 65	$ 180,603 75	$ 191,099 45

Carried out at ledger value		180,003 75
Cash at head office		10,850 98
Cash in Molsons Bank		47,083 42
Money advanced in connection with loans in process of going through		2,261 36
Total ledger assets		$ 2,548,869 28

OTHER ASSETS.

Interest due	$ 9,360 06	
" accrued	52,500 62	
Total interest		61,860 68
Net amount of uncollected and deferred premiums: on new business, $10,625.86; on renewals, $42,638.65		53,264 51
Total assets		$ 2,663,994 47

LIABILITIES.

†Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$2,334,932 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	96,463 00	
	$2,431,395 00	
Deduct value of policies reinsured in other companies	6,618 00	
*Net reinsurance reserve		$ 2,424,777 00
Claims for death losses unadjusted but not resisted: ordinary, $14,640; industrial, $1,533		16,173 00
Amount of dividends or bonuses to policy-holders due and unpaid and accruing		35,608 00
Contingent fund		11,500 00
Advance premiums (net)		1,021 00

*Reserve based on Institute of Actuaries' Hm. Table with interest at 3½ per cent for ordinary policies; for industrial policies issued up to the 31st December, 1899, the Combined Experience Table with interest at 4 per cent, and for industrial policies issued since that date, Farr's English Table No. 3, with interest at 3 per cent.

†Computed by the Department: Ordinary, $1,011,226; Industrial, $1,323,706; total, $2,334,932.

LONDON LIFE INSURANCE COMPANY—*Continued.*

LIABILITIES—*Concluded.*

Proprietors' account		707 47
Investments reserve fund account	$	23,000 00
Total liabilities	$	2,512,786 47
Surplus on policy-holders' account	$	151,208 00

Capital stock paid up, $50,000.

INCOME DURING THE YEAR.

Cash received for first year premiums (ordinary)	$ 40,871 30		
Less premiums paid for reinsurance "	372 13		
Total net income from first year's premiums "		$ 40,499 17	
Cash received for renewal premiums "	$ 157,872 49		
Renewal premiums paid by dividends "	8,229 34		
Total "	$ 166,101 83		
Less premiums paid for reinsurance "	1,614 76		
Total net income from renewal premiums "		164,487 07	
Total net income from renewal and first year premiums (industrial)		307,126 24	
Total net premium income			$ 512,112 48
Amount received for interest or dividends on stock, &c			140,619 63
Total income			$ 652,732 11

EXPENDITURE DURING THE YEAR.

Cash paid for death losses: ordinary, $32,017.12; industrial, $74,854.35	$	106,871 47
Cash paid for matured endowments		16,352 60
Cash paid for surrendered policies		9,045 73
Cash dividends paid to policy-holders		619 64
Cash dividends applied in payment of premiums		8,229 34
Total paid to policy-holders	$	141,118 78
Cash paid to stockholders for interest or dividends		4,000 00
Taxes, licenses, fees or fines		5,622 15
Head office salaries, $18,229.62; head office travelling expenses, $1,511.60; directors' fees, $1,850; auditors' fees, $600		22,191 22
Commissions, first year and renewals, $95,748.81; agency salaries, $43,969.24; agency travelling expenses, $6,828 53		146,546 58
All other expenditure, viz.:—Advertising, $5,139.04; rent, fuel and light, telegrams, telephones, books and periodicals, &c., $10,467.78; investment expenses, $9,039.69; legal expenses, $540.07; medical fees, $7,608.40; office furniture, &c, $2,466.45; postage, and exchange, $2,107.63; printing and stationery, $4,613.37		41,982 43
Total expenditure	$	361,461 16

LONDON LIFE INSURANCE COMPANY—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1907		$ 2,258,036 98
Amount of income as above		652,732 11
Total		$ 2,910,769 09
Amount of expenditure as above	$ 361,461 16	
Amount written off ledger assets: Profit and Loss Sundries	438 65	
Total		361,899 81
Balance, net ledger assets at Dec. 31, 1907		$ 2,548,869 28

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash—ordinary, 1,140; industrial, 22,132	23,272	
Amount of said policies—ordinary	$ 1,180,225 00	
" " " industrial	2,161,214 40	
Total		$ 3,341,439 40
Amount of said policies reinsured in other licensed companies		8,000 00
Number of policies become claims (including matured endowments) during the year—ordinary, 46; industrial, 1,106	1,152	
Amount of said claims—ordinary	$ 47,363 76	
" " " industrial	98,145 65	
Total		145,509 41
Number of policies in force in Canada at date—ordinary, 6,169; industrial, 69,015	75,184	
Amount of said policies—ordinary	$ 6,169,616 14	
" " " industrial	6,028,574 75	
Total	$ 12,198,190 89	
Bonus additions thereon	258 50	
	$ 12,198,449 39	
Amount of said policies reinsured in other licensed companies in Canada	45,500 00	
Net amount in force, December 31, 1908		12,152,949 39

EXHIBIT OF POLICIES.

ORDINARY POLICIES.

Policies in force at Dec. 31, 1907:—

	No.	Amount.	No.	Amount.
Whole life policies	1,379	$ 1,166,525 79		
Endowment assurances	4,073	4,178,819 84		
Term and all other policies	162	256,000 00		
Bonus additions		240 60		
			5,614	$ 5,601,586 23
New policies issued:—				
Whole life policies	164	$ 116,250 00		
Endowment assurances	1,239	1,318,050 00		
Term and other policies	38	68,000 00		
			1,441	1,502,300 00

LONDON LIFE INSURANCE COMPANY—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

Old policies revived	12	$ 12,126 00
Old policies changed and increased	4	4,092 15
Total	7,071	$ 7,120,104 38
Deduct policies terminated	902	950,229 74

Ordinary policies in force at Dec. 31, 1908:—

	No.	Amount.		
Whole life policies	1,410	$ 1,179,641 19		
Endowment assurances	4,601	4,730,474 95		
All other policies	158	259,500 00		
Bonus additions		258 50		
			6,169	$ 6,169,874 64

DETAILS OF ORDINARY POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death	41	$ 44,253 76
" " maturity	5	3,110 00
" " expiry	5	5,000 00
" " surrender	50	43,644 23
" " lapse	698	709,654 25
" " change and decrease	4	26,842 50
" " by not being taken	99	117,725 00
Total terminated	902	$ 950,229 74

INDUSTRIAL POLICIES.

Policies in force at December 31, 1907:—

	No.	Amount.	No.	Amount.
Whole life policies	25,318	$ 2,789,412 00		
Endowment assurances	38,473	2,765,287 40		
All other policies	1,293	32,417 65		
			65,084	$ 5,587,117 05
New policies issued:—				
Whole life	8,873	$ 1,142,018 40		
Endowment assurances	13,150	1,009,954 00		
			22,023	2,151,972 40
Old policies revived			109	9,242 00
Old policies changed and increased			192	72,268 00
Total			87,408	$ 7,820,599 45
Deduct policies terminated			18,393	1,792,024 70

Policies in force at December 31, 1908:—

	No.	Amount.		
Whole life policies	26,333	$2,951,977 20		
Endowment assurances	41,225	3,039,282 00		
All other policies	1,457	37,315 55		
Total industrial policies in force at December 31, 1908			69,015	$ 6,028,574 75

LONDON LIFE INSURANCE COMPANY—*Concluded.*

DETAILS OF INDUSTRIAL POLICIES WHICH HAVE CEASED TO BE IN FORCE DURING THE YEAR 1908.

	No.	Amount.
Policies terminated by death	935	$ 84,697 05
" " by maturity	171	13,448 60
" " expiry	3	58 10
" " surrender	192	26,649 00
" " lapse	17,092	1,657,134 95
" " change and decrease		10,037 00
Total terminated	18,393	$ 1,792,024 70

Industrial policies—Number of lives and amounts assured at December 31, 1908 at ages grouped as under:—

5 years and under—Number of policies, 6,680; amount insured	$ 514,945 20
6 to 10 years inclusive—Number of policies, 7,175; amount insured	448,114 60

Industrial policies—Number and amount of claims paid during 1908 at ages grouped as under:—

5 years and under—Number of lives, 78; amount paid	$ 1,644 00
6 to 10 years inclusive—Number of lives, 28; amount paid	1,473 80

*THE MANUFACTURERS LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—HON. G. W. ROSS. | Managing Director and Chief Agent—
Secretary—L. A. WINTER. | GEO. A. SOMERVILLE.

Principal Office—Toronto, Ontario.

CAPITAL.

Amount of joint stock capital authorized	$ 3,000,000 00
Amount subscribed for	1,500,000 00
Amount paid in cash	300,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company (less encumbrances)	$ 148,542 30
Amount secured by way of loans on real estate, by bond or mortgage, first liens	2,605,352 96
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$ 55,735.92
Amount of loans secured by bonds, stocks or other marketable collaterals	153,900 00

Security for Loan.	Par value.	Market value.	Amount loaned.
Imperial Bank stock	$ 600 00	$ 1,404 00	$ 1,000 00
Dominion Bank stock	1,000 00	2,420 00	8,100 00
Bank of Hamilton stock	3,500 00	6,965 00	
Canada Permanent M'tge. Corp. stock	4,000 00	5,600 00	8,400 00
Consumers Gas Co. stock	2,000 00	4,000 00	
Canadian Bank of Commerce stock	6,000 00	10,200 00	2,000 00
Chicago and Milwaukee Electric Railway Company bonds	384,000 00	134,400 00	134,400 00
	$ 401,100 00	$ 164,989 00	$ 153,900 00

Amount of loans made to policy-holders on policies assigned as collaterals	1,155,778 78
Policy loans under non-forfeiture agreements	148,336 15

*By an Act of the Parliament of Canada, assented to on the 23rd day of May, 1901, being chapter 105 of the statutes of 1901, the Manufacturers and Temperance and General Life Assurance Company was incorporated, with power to acquire and purchase from the Manufacturers Life Insurance Company (incorporated June 23, 1887, by 50-51 Vic., cap. 104) and the Temperance and General Life Assurance Company of North America (incorporated April 19, 1884, by 47 Vic., cap. 97), their respective entire assets, business properties, name and good-will, upon the terms of the proposed agreement set out in the schedule to said chapter 105 of the statutes of 1901. Such agreement was duly executed on July 2, 1901, whereupon the Manufacturers Life Insurance Company and the Temperance and General Life Assurance Company of North America were in effect amalgamated under the name of 'The Manufacturers and Temperance and General Life Assurance Company.' By virtue of the provisions of section 18 of said chapter 105 of the statutes of 1901, this name was changed by an order of the Governor in Council dated December 30, 1901, to 'The Manufacturers Life Insurance Company.'

MANUFACTURERS LIFE—*Continued.*

Bonds owned by the company, viz. :—

	Par value.	Book value.	Market value.
Government securities—			
British Consols, 2½ p.c.	$ 110,020 83	$ 100,541 60	$ 92,486 26
Cape of Good Hope, 3½ p.c. inscribed stock, 1929-49	50,613 32	49,088 04	48,082 65
Republic of Cuba, 5 p.c. gold bonds, 1944	25,000 00	25,700 06	25,875 00
Japanese Govt. 4½ p.c. Sterling Loan (first series) 1925	87,660 00	79,207 50	80,647 20
Republic of Mexico, Interior Redeemable Debt, 5 p.c. bonds	25,000 00	25,549 79	25,549 79
Province of Ontario Railway Certificate, 1909-42, 3½ p.c.	13,554 58	13,105 50	13,105 50
	$ 311,848 73	$ 293,192 49	$ 285,746 40
Cities—			
Brandon, Man., 1909, 7 p.c.	$ 8,760 00	$ 8,894 29	$ 8,760 00
Brandon, 1911-23, 5 p.c	25,000 00	25,786 90	25,786 90
Brantford, 1926, 4 p.c.	15,000 00	15,000 00	15,000 00
Brantford, 1909-37, 5 p.c.	24,623 75	25,645 55	25,645 55
Chatham, 1909-28, 4½ p.c	12,585 61	12,455 65	12,455 65
Cleveland, 1925, 4 p.c	50,000 00	51,166 39	51,166 39
Fort William, 1919, 4½ p.c.	12,000 00	12,000 00	12,000 00
Greenwood, 1919, 6 p.c.	25,000 00	25,222 60	25,222 60
Guelph, 1934-35, 4½ p.c.	30,000 00	32,140 44	32,140 44
Halifax, 1920-1940, 4 p.c.	75,000 00	76,296 69	76,296 69
Hamilton, 1920, 4 p.c.	25,000 00	26,215 26	25,000 00
Moose Jaw, 1909-56, 5 p.c	20,252 33	20,934 07	20,934 07
Nelson, 1917-18, 5 p.c.	45,000 00	47,657 14	47,657 14
Niagara Falls, 1919-21, 5 p.c.	9,577 20	10,794 10	10,794 10
North Vancouver, 1958, 5 p.c.	20,000 00	18,200 00	18,200 00
Port Arthur, 1910, 6 p.c.	1,000 00	1,014 29	1,014 29
" 1909-36, 5 p.c	34,250 00	36,741 10	36,741 10
Prince Albert, 1909-18, 5½ p.c.	12,500 00	12,500 00	12,500 00
Toronto, 1910, 4 p.c.	2,433 33	2,433 33	2,433 33
" 1919, 5 p.c.	3,893 33	4,224 56	4,224 56
" 1929-44, 3½ p.c	48,900 00	46,363 88	43,757 32
Victoria, 1951, 4 p.c.	50,000 00	50,000 00	50,000 00
Windsor, 1913-15, 4½ p.c.	4,570 96	4,598 65	4,598 65
Winnipeg, 1923, 5 p.c.	40,000 00	42,162 97	42,162 97
Woodstock, 1919, 4½ p.c.	4,827 00	5,242 44	4,947 68
	$ 600,173 51	$ 613,690 30	$ 609,439 43
Rural Municipality of Westbourne, Man., 1909-31, 5 p.c.	$ 24,568 28	$ 26,403 24	$ 26,403 24
Towns—			
Berlin, 1909-34, 4½ p.c.	$ 80,817 24	$ 83,439 29	$ 83,439 29
Blind River, 1921, 4 p.c.	5,000 00	4,382 50	4,382 50
Bowmanville, 1909-28, 4½ p.c.	8,025 35	8,108 37	8,108 37
Brampton, 1918-19, 5 p.c.	8,965 94	8,965 94	8,965 94
Brockville, 1912, 4 p.c.	25,000 00	25,243 75	25,000 00
Cache Bay, 1915, 5 p.c.	1,763 36	1,653 71	1,653 71
Camrose, 1909-27, 6 p.c.	9,728 15	9,095 82	9,728 15
Carberry, 1909-26, 5 p.c.	27,647 63	27,973 45	27,973 45
Carman, 1909-36, 5 p.c.	55,153 80	55,840 78	55,840 78
Chicoutimi, 1909-53, 5 p.c.	14,603 85	15,591 32	15,591 32
Cornwall, 1909-20, 4 p.c.	1,702 15	1,733 77	1,733 77
Dauphin, 1909-24, 5 p.c.	14,785 42	14,026 78	14,026 78
Deseronto, 1909-28, 4 p.c.	19,658 92	19,983 60	19,658 92
Digby, 1909-11, 4½ p.c.	1,400 00	1,403 12	1,403 12
East Toronto, 1909-35, 5 p.c.	24,157 87	24,976 94	24,976 94
Essex, 1909-25, 5 p.c.	9,046 62	9,484 08	9,484 08
Galt, 1934, 4 p.c.	35,000 00	35,000 00	35,000 00
Gananoque, 1933, 4 p.c.	50,000 00	49,365 00	49,365 00
Grand Mère, 1938, 5 p.c.	10,000 00	10,000 00	10,000 00
Ingersoll, 1918, 4 p.c.	3,849 00	3,988 77	3,849 00
Lacombe, 1909-33, 5½ p.c.	10,000 00	9,510 19	9,510 19
Lévis, 1949-56, 4 p.c.	25,400 00	22,933 17	22,933 17
Medicine Hat, 1909-25, 5 p.c.	27,139 83	27,794 86	27,794 86
Milton, 1909-12, 5 p.c.	2,276 28	2,302 97	2,302 97

MANUFACTURERS LIFE—*Continued.*

Bonds owned by the company—*Continued.*

Towns—con.	Par value.	Book value.	Market value.
Morden, 1909-38, 5 p.c.	$ 11,972 00	$ 11,566 07	$ 11,566 07
New Liskeard, 1909-35, 5 p.c.	57,152 72	56,405 45	56,405 45
North Bay, 1909-19, 5 p.c.	2,999 31	3,163 20	3,163 20
North Toronto, 1909-28, 5 p.c.	18,915 00	19,483 77	19,483 77
Oakville, 1910-14, 5 p.c.	5,500 00	5,713 50	5,713 50
Okotoks, 1909-28, 7 p.c.	5,000 00	5,304 75	5,304 75
Orangeville, 1909-19, 4½ p.c.	11,912 41	12,178 68	12,178 68
Palmerston, 1923, 5 p.c.	10,000 00	10,528 51	10,528 51
" 1909-27, 4 p.c.	24,305 17	24,829 50	24,037 81
Parry Sound, 1909-30, 4 p.c.	36,771 20	35,907 93	35,907 93
" 1909-20, 4½ p.c.	2,620 97	2,650 36	2,650 36
Pembroke, 1909, 5 p.c.	1,807 05	1,815 42	1,815 42
" 1909-24, 4 p.c.	30,767 80	30,208 24	30,208 24
Penetanguishene, 1909-25, 4 p.c.	4,117 76	4,000 60	4,000 60
Portage la Prairie, 1945, 5 p.c.	25,000 00	27,219 11	27,219 11
Prescott, 1911-14, 5 p.c.	1,561 25	1,600 22	1,600 22
Qu'Appelle, 1909-25, 6 p.c.	8,500 00	9,072 57	9,072 57
Rainy River, 1909-34, 5 p.c.	23,378 16	23,144 38	23,144 38
Raymond, 1909-15, 6 p.c.	3,500 00	3,621 35	3,621 35
Sault Ste. Marie, 1920-1925, 5 p.c.	12,000 00	11,842 24	12,000 00
Shawinigan Falls, 1963, 4½ p.c.	10,000 00	9,749 00	9,749 00
Smith's Falls, 1909-24, 4½ p.c.	77,624 22	78,112 84	77,624 22
Strathcona, 1909-24, 5 p.c. average	17,393 01	17,548 77	17,548 77
Toronto Junction, 1943, 4 p.c.	66,150 00	54,103 12	62,181 00
Wetaskiwin, 1909-24, 5 p.c.	1,600 00	1,600 00	1,600 00
Whitby, 1909-28, 5 p.c.	4,132 70	4,132 70	4,132 70
Yorkton, 1909-25, 5 p.c.	11,050 00	11,143 67	11,143 67
	$ 956,852 14	$ 949,444 13	$ 956,323 59
Townships—			
Arthur, 1909-14, 5 p.c.	$ 985 91	$ 1,006 11	$ 1,006 11
Blandford, 1909-15, 4 p.c.	2,339 59	2,307 54	2,307 54
Burleigh and Anstruthers, 1909-15, 5 p.c.	600 00	609 35	609 35
Colchester North, 1909-18, 5 p.c.	5,019 00	5,133 69	5,133 69
Colchester South, 1909 15, 5 p.c.	11,129 60	11,396 14	11,396 14
Dymond, 1909-11, 6 p.c.	544 75	555 00	555 00
Finch, 1909-22, 5½ p.c.	6,834 37	7,168 69	7,168 69
Gosfield North, 1909-15, 5 p.c.	2,644 39	2,713 40	2,713 40
Harwich, 1909-11, 5 p.c.	4,322 17	4,368 00	4,368 00
Hilton, 1916, 5 p.c.	1,000 00	1,000 00	1,000 00
Hungerford, 1909-13, 4 p.c.	1,616 59	1,599 81	1,599 81
McIrvine, 1909-28, 5 p.c.	2,026 72	2,052 88	2,052 88
McKim, 1909-20, 5 p.c.	2,489 21	2,560 93	2,560 93
McLean and Ridout, 1909-24, 4½ p.c.	2,159 06	2,159 06	2,159 06
Machar, 1909-13, 6 p.c.	625 15	645 33	645 33
Mountain, 1909-19, 5 p.c.	7,216 88	7,509 94	7,509 94
Neebing, 1910, 5 p.c.	4,000 00	4,076 11	4,076 11
Papioonge, 1915-25, 5 p.c.	9,400 00	9,773 35	9,773 35
Proton, 1909-15, 4½ p.c.	1,218 26	1,218 26	1,218 26
" 1909-15, 5 p.c.	2,568 34	2,627 51	2,627 51
Raleigh, 1909-10, 5 p.c.	716 39	724 16	724 16
Ratter and Dunnett, 1909-19, 5 p.c.	666 53	684 32	684 32
Ratter and Dunnett, 1909-10, 6 p.c.	99 65	100 99	100 99
Sherbourne, McClintock, etc. 1909-20, 5 p.c.	711 22	731 64	731 64
Sydenham, 1909-25, 5 p.c.	1,739 31	1,836 18	1,836 18
Tilbury East, 1909-13, 4 p.c.	8,174 40	8,092 00	8,092 00
Wellesley, 1909-19, 4 p.c.	1,733 45	1,710 37	1,710 37
	$ 82,580 94	$ 84,360 76	$ 84,360 76
Villages—			
Bladworth, 1909-16, 6 p.c.	$ 800 00	$ 817 07	$ 817 07
Bobcaygeon, 1910-31, 4 p.c.	9,193 14	8,798 80	8,798 80
" 1909-36, 4½ p.c.	24,161 99	24,334 63	24,334 63
Burks Falls, 1911, 6 p.c.	2,000 00	2,000 00	2,000 00
" 1909-33, 5 p.c.	18,336 63	18,336 63	18,336 63

MANUFACTURERS LIFE—*Continued.*

Bonds owned by the company—*Continued.*

Villages—Con.	Par value.	Book value.	Market value.
Canora, 1909-16, 6 p.c	$ 400 00	$ 405 50	$ 405 50
Chesley, 1909-27, 4 p.c	11,393 10	11,638 88	11,267 78
Creelman, 1909-16, 6 p.c	800 00	817 08	817 08
Esterhazy, 1909-14, 6¾ p.c	300 00	307 80	307 80
Fenelon Falls, 1909-33, 4 p.c	26,000 00	25,480 00	25,480 00
Fort Erie, 1909-12, 5 p.c	2,845 36	2,871 83	2,871 83
Francis, 1909-15, 7 p.c	700 00	748 53	748 53
Glencoe, 1909-18, 4½ p.c	3,041 49	3,156 81	3,156 81
Grand Valley, 1909-25, 4½	3,555 01	3,589 07	3,589 07
Grayson, 1909-16, 6 p.c	560 00	573 58	573 58
Grimsby, 1909-33, 4 p.c	31,274 11	30,070 60	30,070 60
Kamsack, 1909-15, 6 p.c	700 00	724 27	724 27
Lanark, 1909-19, 5 p.c	1,726 98	1,785 02	1,785 02
Newburry, 1909-19, 5 p.c	2,083 01	2,095 64	2,095 64
New Hamburg, 1909-25, 4½ p.c	5,400 02	5,451 23	5,451 23
Norwich, 1909-15, 4½ p.c	2,130 03	2,139 86	2,139 86
Sheho, 1909-16, 6 p.c	800 00	817 05	817 05
Star City, 1909 16, 6 p.c	900 00	913 54	913 54
Stirling, 1909-34, 4½ p.c	9,298 71	9,298 71	9,298 71
Stouffville, 1909-19, 4 p.c	3,151 71	3,088 87	3,088 87
Tilbury, 1909-19, 5 p.c	10,711 29	11,060 33	11,060 33
Togo, 1909-16, 6 p.c	900 00	912 50	912 50
Weston, 1909-23, 5 p.c	14,000 00	14,119 02	14,119 02
	$ 187,162 58	$ 186,352 85	$ 185,981 75
School Districts—			
Adamiwka, 1909-18, 7 p.c	$ 800 00	$ 835 20	$ 835 20
Akra, 1909-13, 6 p.c	500 00	513 40	513 40
Alexandria, 1909-18, 8 p.c	800 00	834 02	834 02
Alluvia, 1909-18, 8 p.c	2,000 00	2,085 04	2,085 04
Amherst, 1909-15, 6 p.c	1,280 00	1,329 16	1,329 16
Amisk Valley, 1910-17, 7 p.c	800 00	829 83	829 83
Annandale, 1909-17, 8 p.c	1,080 00	1,080 00	1,080 00
Arbordale, 1909-11, 6 p.c	150 00	150 00	150 00
Ardath, 1909-18, 8 p.c	1,500 00	1,501 88	1,501 88
Armadale, 1910-19, 7½ p.c	1,000 00	1,049 50	1,049 50
Arm River, 1909-15, 6 p.c	1,050 00	1,086 41	1,086 41
Arthurville, 1909-18, 8 p.c	1,300 00	1,313 00	1,313 00
Asquith, Deb. No. 1, 1909-28, 8 p.c	2,300 00	2,300 00	2,300 00
Asquith, Deb. No. 2, 1909-28, 7½ p.c	2,600 00	2,884 10	2,884 10
Athlone, 1909-16, 6 p.c	1,250 00	1,294 23	1,294 23
Athol, 1910-19, 7 p.c	1,200 00	1,252 79	1,252 79
Aylesbury, 1909-28, 8 p.c	2,000 00	2,289 70	2,289 70
Ayr, 1909-18, 8 p.c	1,100 00	1,100 00	1,100 00
Banner, 1909-14, 6 p.c	840 00	869 11	869 11
Badgerdale, 1909-17, 8 p.c	900 00	900 00	900 00
Barrett, 1909-18, 8 p.c	1,400 00	1,444 31	1,444 31
Beaver Dam, 1909-14, 6 p.c	700 00	724 27	724 27
Bedford, 1909-18, 8 p.c	1,500 00	1,631 98	1,631 98
Beechwood, 1909-18, 8 p.c	1,300 00	1,384 24	1,384 24
Bellview Plains, 1909-18, 8 p.c	1,500 00	1,563 78	1,563 78
Belmont, 1909-18, 7½ p.c	900 00	938 93	938 93
Bergen, 1909-18, 7½ p.c	1,200 00	1,251 84	1,251 84
Berlin, 1910-19, 7½ p.c	800 00	803 00	803 00
Bethune, 1909-16, 5½ p.c	1,120 00	1,130 77	1,130 77
Bigstone, 1909-18, 8 p.c	1,000 00	1,001 25	1,001 25
Blackfoot, Deb. No. 1, 1909 18, 7 p.c	1,000 00	1,000 00	1,000 00
Blackfoot, Deb. No. 2, 1909-18, 8 p.c	500 00	505 00	505 00
Bladworth, 1909-16, 6 p.c	640 00	657 71	657 71
Blenheim, 1909-18, 8 p.c	800 00	801 00	801 00
Blue Bell, 1909-14, 6 p.c	560 00	579 40	579 40
Blusson, 1909-18, 7½ p.c	1,803 00	1,804 00	1,804 00
Boakview, 1909-13, 6 p.c	500 00	513 40	513 40
Bond, 1909-18, 6½ p.c	1,000 00	978 73	978 73
Borden, Deb. No. 1, 1909-16, 6 p.c	640 00	655 67	655 67
Borden, Deb. No. 2, 1909-18, 8 p.c	400 00	412 66	412 66

SESSIONAL PAPER No. 8

MANUFACTURERS LIFE—*Continued.*

Bonds owned by the company—*Continued.*

School Districts—Con.	Par value.	Book value.	Market value.
Bountiful, 1909-18, 8 p.c.	$ 2,000 00	$ 2,020 00	$ 2,020 00
Bowling Green, 1909-15, 6 p.c.	1,120 00	1,158 82	1,158 82
Bow River, 1909-15, 6 p.c.	910 00	941 55	941 55
Box Elder, 1909-14, 6 p.c	600 00	612 78	612 78
Bridgeford, 1910-19, 7 p.c.	1,000 00	1,043 99	1,043 99
Bridok, 1909-18, 8 p.c.	1,000 00	1,001 25	1,001 25
Brushy College, 1909-18, 8 p.c	1,200 00	1,251 02	1,251 02
Bruyere, 1910-19, 7½ p.c.	800 00	800 00	800 00
Buffalo Plains, 1909-18, 8 p.c	1,000 00	1,020 90	1,020 90
Bukowina, 1909-16, 8 p.c.	800 00	828 98	828 98
Byron, 1909-17, 7 p.c.	900 00	900 00	900 00
Canora, 1909-22, 8 p.c.	3,400 00	3,519 10	3,519 10
Carbon, 1909-15, 6 p.c.	840 00	869 11	869 11
Central Butte, 1910-19, 8 p.c.	1,500 00	1,563 78	1,563 78
Chaplin, 1909-10, 8 p.c	500 00	508 95	508 95
" 1910-19, 7½ p.c.	500 00	524 75	524 75
Chapleton, 1909-18, 7 p.c.	800 00	835 19	835 19
Claresholm, 1909-26, 5½ p.c.	6,500 00	6,550 86	6,550 86
Cloverfield, 1909-18, 8 p.c.	800 00	816 70	816 70
Coal Hill, 1909-17, 5½ p.c.	450 00	423 38	423 38
Coleraine, 1909-15, 6 p.c.	640 00	664 57	664 57
Colonsay, 1910-19, 7 p.c.	1,500 00	1,565 98	1,565 98
Conley, 1909-17, 8 p.c.	1,620 00	1,620 00	1,620 00
Copeland, 1910-19, 8 p.c.	1,500 00	1,563 78	1,563 78
Corofin, 1909-16, 6 p.c.	960 00	987 67	987 67
Crooked Creek, 1909-17, 7 p.c.	900 00	900 00	900 00
Daly Creek, 1909-15, 6 p.c.	700 00	724 27	724 27
Dee Valley, 1909-18, 7 p.c.	1,000 00	1,044 00	1,044 00
Dirt Hills, 1909-19, 8 p.c	1,400 00	1,452 07	1,452 07
Dufferin, 1909-18, 8 p.c.	1,600 00	1,602 00	1,602 00
Dnister, 1909-18, 8 p.c.	1,600 00	1,602 00	1,602 00
Dundurn, 1909-12, 8 p.c.	600 00	640 84	640 84
Dunafoldvar, 1909-18, 8 p.c	800 00	825 32	825 32
Dysart, 1909-17, 5½ p.c	900 00	881 68	881 68
Eagle Hills, 1909-15, 8 p.c.	560 00	618 24	618 24
East Lynne, 1909-14, 6 p.c.	960 00	978 32	978 32
Easterlea, 1909-18, 8 p.c.	800 00	825 30	825 30
Ebenezer, 1909-18, 8 p.c.	1 200 00	1,251 02	1,251 02
Eddy, 1909-15, 7 p.c.	700 00	700 00	700 00
Edenberg, 1909-18, 8 p.c.	500 00	500 63	500 63
Edenkillie, 1909-18, 8 p.c.	1,700 00	1,853 45	1,853 45
Edgeley, 1909-20, 6 p.c	660 00	668 34	668 34
Eildon, 1909-16, 6 p.c	1,200 00	1,237 18	1,237 18
Erickson, 1909-18, 8 p.c	1,500 00	1,515 00	1,515 00
Eskdale, 1909-17, 6 p.c.	720 00	720 00	720 00
Ethier, 1909-18, 8 p.c.	800 00	801 00	801 00
Etoimamie Valley, 1909-18, 8 p.c.	1,330 00	1,359 76	1,359 76
Etonia, 1909-18, 8 p.c.	1,500 00	1,563 78	1,563 78
Fairbank, 1909-18, 8 p.c.	800 00	816 72	816 72
Fairdale, 1909-18, 8 p.c.	1,800 00	1,802 25	1,802 25
Farina, 1909-16, 8 p.c.	1,600 00	1,723 20	1,723 20
Farmington, 1909-16, 6 p.c	640 00	664 59	664 59
Fartown, 1909-18, 8 p.c.	1,000 00	1,000 00	1,000 00
Findlater, 1909-28, 7 p.c.	1,500 00	1,606 62	1,606 62
Fishing Lake, 1909-14, 6 p.c.	350 00	357 50	357 50
Fleming Prot. Pub. School, 1909-20, 6 p.c.	900 00	900 00	900 00
Floata, 1909-18, 8 p.c.	1,200 00	1,212 00	1,212 00
Floating Stone, 1910-19, 6 p.c.	600 00	600 00	600 00
Foam Lake, 1909-18, 7½ p.c.	1,200 00	1,251 90	1,251 90
Foxbury, 1909-18, 8 p.c.	1,200 00	1,200 00	1,200 00
Franklin, 1909-18, 8 p.c.	2,000 00	2,175 98	2,175 98
Franko, 1909-17, 8 p.c.	900 00	900 00	900 00
Fransfield, 1909-18, 8 p.c.	1,300 00	1,336 30	1,336 30
Garden City, 1909-18, 8 p.c.	1,600 00	1,602 00	1,602 00
George, 1909-15, 7 p.c.	700 00	700 00	700 00
Gettel, 1909-18, 8 p.c.	500 00	500 00	500 00
Girvin, 1909-15, 6 p.c.	1,400 00	1,448 53	1,448 53
Gladstone, 1918, 5 p.c.	5,000 00	5,268 32	5,268 32
Gleichen, 1909-28, 6 p.c	12,000 00	12,109 40	12,109 40
Glenridge, 1909-18, 8 p.c.	1,250 00	1,251 25	1,251 25
Greenwood, 1909-18, 7 p.c.	1,400 00	1,461 60	1,461 60
Golden Meadow, 1909-18, 8 p.c.	500 00	500 63	500 63

MANUFACTURERS LIFE—*Continued.*

Bonds owned by the company—*Continued.*

School Districts—con.	Par value.	Book value.	Market value.
Good Land, 1909-18, 7½ p.c.	$ 1,500 00	$ 1,500 00	$ 1,500 00
Good Will, 1909-18, 8 p.c.	1,200 00	1,201 20	1,201 20
Grandy, 1909-14, 6 p.c.	600 00	612 17	612 17
Grange, 1909-18, 8 p.c.	1,500 00	1,500 00	1,500 00
Grangehurst, 1909-17, 6 p.c	1,500 00	1,501 50	1,501 50
Green Farm, 1909-17, 7 p.c	1,080 00	1,080 00	1,080 00
Hacienda, 1909-15, 8 p.c.	1,000 00	1,001 25	1,001 25
Hagin, 1909-13, 6 p.c.	833 33	841 31	841 31
Halech, 1910-17, 8 p.c.	800 00	859 67	859 67
Hamilton, 1909-18, 8 p.c.	1,800 00	1,876 54	1,876 54
Hanover, 1909-16, 6 p.c.	640 00	655 69	655 69
Hanson, 1909-16, 6 p.c.	1,200 00	1,230 64	1,230 64
Harrington, 1909-14, 7 p.c.	480 00	509 58	509 58
Hassock, 1909-17, 7 p.c.	1,215 00	1,215 00	1,215 00
Hawkeye, 1909-13, 6 p.c.	625 00	641 77	641 77
Hawthorne, 1909-16, 6 p.c.	1,200 00	1,230 64	1,230 64
Herbert, 1909-14, 6 p.c.	1,200 00	1,236 94	1,236 94
Heron, 1909-17, 8 p.c	1,400 00	1,459 53	1,459 53
Hill Crest, Deb No. 1, 1909-17, 7 p.c.	720 00	720 00	720 00
Hill Crest, Deb. No. 2, 1909-17, 8 p.c.	180 00	180 25	180 25
Hillcrest, 1909-15, 6 p.c	560 00	579 40	579 40
Hill Hurst, 1909-18, 8 p.c.	1,100 00	1,146 77	1,146 77
Hillingdon, 1909-17, 6 p.c.	925 00	949 27	949 27
Hirsch, 1909-18, 7½ p.c.	2,200 00	2,345 20	2,345 20
Hoffnungsort, 1909-10, 6 p.c.	200 00	201 73	201 73
Holborn, 1909-15, 6 p.c.	560 00	579 40	579 40
Holmstead, 1909-18, 7½ p.c.	1,800 00	1,924 90	1,924 90
Homewood, 1909-18, 6 p.c.	2,000 00	1,960 00	1,960 00
Hoosier, 1909-18, 8 p.c.	1,000 00	1,010 00	1,010 00
Hooverville, 1909-15, 6 p.c.	560 00	579 40	579 40
Horse Lake, 1909-18, 8 p.c.	400 00	417 01	417 01
Imperial, 1909-18, 8 p.c.	1,040 00	1,040 00	1,040 00
Ingleton, 1909-15, 6 p.c.	560 00	579 40	579 40
Inter Lake, 1909-17, 7 p.c.	630 00	671 63	671 63
Iowa, 1909-15, 6 p.c.	1,050 00	1,086 41	1,086 41
Jacobs, 1909-15, 6 p.c.	980 00	1,013 97	1,013 97
John Knox, 1909-17, 5½ p.c	450 00	423 38	423 38
Jones Valley, 1909-11, 6 p.c.	210 00	210 00	210 00
Kawalawka, 1909-17, 8 p.c.	900 00	900 00	900 00
Kenneth, 1909-18, 8 p.c.	1,400 00	1,444 27	1,444 27
Kent, 1909-16, 6 p.c.	960 00	989 84	989 84
Keystone, 1909-15, 6 p.c.	800 00	830 73	830 73
Kindred, 1909-18, 7 p.c.	1,500 00	1,500 00	1,500 00
Kingslynn, 1909-18, 8 p.c.	800 00	800 00	800 00
Kintyre, 1909-18, 8 p.c.	1,400 00	1,447 03	1,447 03
Kuroki, 1909-28, 8 p.c.	1,200 00	1,200 00	1,200 00
L'Abbe, 1910-19, 7½ p.c	1,000 00	1,071 05	1,071 05
Lagoona, 1909-18, 8 p.c.	1,000 00	1,002 50	1,002 50
Lake Burg, 1909-13, 6 p.c.	428 57	431 29	431 29
Lake City, 1909-14, 8 p.c.	600 00	600 75	600 75
Lang Deb., 1909-14, 6 p.c.	960 00	989 56	989 56
" 1909-28, 6½ p.c.	10,600 00	11,187 76	11,187 76
Lanigan, 1909-17, 8 p.c.	2,700 00	2,700 00	2,700 00
Lathom, 1909-16, 5½ p.c.	1,200 00	1,212 11	1,212 11
Lawrence, 1909-18, 8 p.c.	1,000 00	1,001 00	1,001 00
Layfield, 1909-17, 8 p.c.	1,440 00	1,440 00	1,440 00
Leinberg, 1909-28, 6 p.c.	2,500 00	2,500 00	2,500 00
Lethbridge, 1909-18, 6 p.c.	3,150 00	3,256 69	3,256 69
Levant, 1909-17, 6 p.c.	900 00	910 81	910 81
Lightning Creek, 1909-16, 6 p.c.	960 00	988 34	988 34
Lignite, 1909-16, 5½ p.c.	800 00	785 08	785 08
Lincoln, 1909-17, 6 p.c.	1,350 00	1,393 31	1,393 31
Liscard, 1909-16, 7½ p.c.	800 00	802 00	802 00
Little Boggy, 1909-18, 8 p.c.	1,200 00	1,201 50	1,201 50
Little Butte, 1909-17, 7 p.c.	1,200 00	1,200 00	1,200 00
Littleville, 1910-19, 7 p.c.	1,200 00	1,207 00	1,207 00
Livingstone, 1909-18, 8 p.c.	800 00	801 00	801 00
Long View, 1909-18, 8 p.c.	1,600 00	1,602 00	1,602 00
Louise Lake, 1909-18, 8 p.c.	1,200 00	1,313 70	1,313 70
Lyndale, 1909-18, 7 p.c.	1,000 00	1,000 00	1,000 00
McCargar, 1909-18, 7 p.c.	1,200 00	1,252 78	1,252 78

MANUFACTURERS LIFE—*Continued.*

Bonds owned by the company—*Continued.*

School Districts—con.	Par value.	Book value.	Market value.
McDonald, 1909-18, 7½ p.c.	$ 650 00	$ 678 11	$ 678 11
McCoy, 1909-15, 6 p.c.	700 00	724 27	724 27
McDonald Hills, 1909-18, 8 p.c.	200 00	200 00	200 00
" 1909-17, 7 p.c.	1,000 00	1,000 00	1,000 00
McGregor, 1909-18, 8 p.c.	1,300 00	1,327 17	1,327 17
McTavish, 1909-15, 6 p.c.	840 00	869 11	869 11
MacMahon, 1909-16, 6 p.c.	800 00	823 09	823 09
Manheim, 1909-18, 7½ p.c.	1,500 00	1,500 00	1,500 00
Maple Valley, 1909-18, 8 p.c.	1,200 00	1,251 02	1,251 02
Marcelin, 1909-18, 7 p.c.	800 00	800 00	800 00
Marwin, 1909-15, 6 p.c.	700 00	724 27	724 27
May Park, 1909-17, 7 p.c.	1,080 00	1,080 00	1,080 00
Meadow Lark, 1909-15, 8 p.c.	960 00	1,070 62	1,070 62
Meadow Lea, 1909-18, 8 p.c.	500 00	521 26	521 26
Meldal, 1909-14, 6 p.c.	700 00	724 27	724 27
Melness, 1909-15, 7 p.c.	840 00	898 25	898 25
Moosomin, 1909-20, 4½ p.c.	3,000 00	3,040 41	3,040 41
Morse, 1909-18, 8 p.c.	1,500 00	1,547 45	1,547 45
Mortlach, 1909-16, 6 p.c.	1,280 00	1,329 17	1,329 17
Mount Nebo, 1909-17, 5½ p.c.	540 00	508 05	508 05
Mount Rose, 1909-18, 8 p.c.	1,500 00	1,501 88	1,501 88
Mount Vernon, 1909-13, 8 p.c.	800 00	820 56	820 56
Mountain Chase, 1909-15, 6 p.c.	700 00	724 27	724 27
Muckamore, 1909-16, 6 p.c.	720 00	741 71	741 71
Nelson, 1909-16, 6 p.c.	1,470 00	1,498 34	1,498 34
New Hillsdale, 1909-18, 8 p.c.	1,500 00	1,500 00	1,500 00
Newlands, 1909-15, 6 p.c.	1,050 00	1,086 41	1,086 41
New Salem, 1909-17, 6 p.c.	450 00	432 26	432 26
Noble View, 1909-18, 7½ p.c.	1,500 00	1,574 24	1,574 24
Nokomis, 1909-28, 6 p.c.	12,000 00	12,221 79	12,221 79
Nolin, 1909-15, 6 p.c.	875 00	905 35	905 35
Nordra, 1909-18, 8 p.c.	800 00	834 02	834 02
North Battleford, 1909-38, 7½ p.c.	25,000 00	25,031 25	25,031 25
Northern Light, 1909-17, 6 p.c.	675 00	683 35	683 35
North Star, 1909-11, 6 p.c.	270 00	270 00	270 00
Norway, 1909-17, 6 p.c.	1,080 00	1,114 76	1,114 76
Norwood, 1909-16, 6 p.c.	960 00	996 87	996 87
Nurmi Oji, 1909-16, 6 p.c.	400 00	405 50	405 50
Odel, 1909-18, 8 p.c.	800 00	800 80	800 80
O'Dellville, 1909-18, 7 p.c.	1,200 00	1,225 95	1,225 95
O'Neil, 1909-15, 6 p.c.	875 00	905 34	905 34
Otter, 1909-28, 6 p.c.	3,000 00	3,054 00	3,054 00
Ottawa, 1909-18, 7 p.c.	1,600 00	1,670 40	1,670 40
Ovenstown, 1909-16, 8 p.c.	1,500 00	1,503 80	1,503 80
Oxbow, 1909-28, 6 p.c.	8,000 00	8,183 87	8,183 87
Pascal, 1909-18, 8 p.c.	1,600 00	1,602 00	1,602 00
Pasqua, 1909-13, 7 p.c.	400 00	413 18	413 18
Peace, 1909-14, 6 p.c.	600 00	618 48	618 48
Pembina, 1909-17, 6½ p.c.	450 00	441 10	441 10
Pengarth, 1909-16, 6 p.c.	640 00	657 67	657 67
Pense, 1909-12, 8 p.c.	400 00	427 23	427 23
Pilon, 1909-16, 6 p.c.	960 00	986 94	986 94
Pilot Cove, 1909-18, 8 p.c.	800 00	816 72	816 72
Pleasant Grove, 1909-18, 7 p.c.	1,200 00	1,225 95	1,225 95
Pleasant Hill, 1909-17, 7 p.c.	900 00	900 00	900 00
Plum Coulee, 1909-16, 6 p.c.	800 00	831 09	831 09
Poplar Springs, 1909-18, 8 p.c.	1,000 00	1,001 25	1,001 25
Prairie Bell, 1909-18, 8 p.c.	1,200 00	1,200 00	1,200 00
Prairie Centre, 1909-15, 6 p.c.	840 00	869 11	869 11
Prairie Union, 1909-18, 8 p.c.	1,500 00	1,538 00	1,538 00
Primrose, 1909-18, 7 p.c.	1,200 00	1,203 00	1,203 00
Prosperous Valley, 1909-18, 7 p.c.	800 00	805 00	805 00
Queensland, 1909-18, 8 p.c.	1,000 00	1,001 25	1,001 25
Queenston, 1909-18, 8 p.c.	1,500 00	1,563 78	1,563 78
Rabbitt Foot Lake, 1909-16, 7½ p.c.	800 00	800 00	800 00
Reed Valley, 1909-16, 6 p.c.	800 00	821 49	821 49
Rich Prairie, 1909-15, 6 p.c.	560 00	579 41	579 41
Rich Valley, 1910-19, 8 p.c.	600 00	610 00	610 00
Roche Percee, 1909-18, 8 p.c.	1,500 00	1,501 50	1,501 50
Rocky Bluff, 1909-18, 7½ p.c.	1,500 00	1,531 89	1,531 89
Rocky Coulee, 1909-14, 6 p.c.	840 00	869 11	869 11
Rolling Hills, 1909-18, 7 p.c.	1,400 00	1,461 59	1,461 59
Rose Buttes, 1909-1915, 6 p.c.	1,050 00	1,086 41	1,086 41

MANUFACTURERS LIFE—*Continued.*

Bonds owned by the company—*Continued.*

School Districts—Continued.	Par value.	Book value.	Market value.
Rose Hill, 1909-17, 6 p.c.	$ 1,200 00	$ 1,286 60	$ 1,286 60
Roseville, 1909-17, 8 p.c.	1,200 00	1,225 08	1,225 08
Round Prairie, 1909-18, 8 p.c.	700 00	700 88	700 88
Rugby, 1909-18, 8 p.c.	800 00	801 00	801 00
Ryan, 1909-18, 8 p.c.	1,200 00	1,200 00	1,200 00
St. Brieux, 1909-16, 6 p.c.	720 00	741 67	741 67
St. Davids, 1909-15, 6 p.c.	560 00	579 40	579 40
St. Elizabeth, 1909-16, 6 p.c.	640 00	657 67	657 67
St. Elmo, 1909-14, 6 p.c.	840 00	869 11	869 11
St. James, 1910-19, 7 p.c.	1,300 00	1,357 19	1,357 19
St. Henry, 1909-14, 6 p.c.	560 00	579 40	579 40
Sacre Coeur, 1909-16, 6 p.c.	720 00	742 52	742 52
Salem, 1909-16, 5½ p.c.	1,200 00	1,094 29	1,094 29
Saline, 1909-17, 8 p.c.	1,400 00	1,401 75	1,401 75
Sanderson, 1909-16, 6 p.c.	800 00	823 28	823 28
Sargent, 1909-11, 6 p.c.	180 00	180 00	180 00
Saskatchewan, 1909-15, 8 p.c.	455 00	502 32	502 32
Scalat, 1909-17, 8 p.c.	900 00	900 00	900 00
Sheppard, 1909-18, 8 p.c.	1,400 00	1,400 00	1,400 00
Sidney, 1909-17, 7 p.c.	900 00	900 00	900 00
Silver Lake, 1909-16, 6 p.c.	1,200 00	1,238 68	1,238 68
Silver Plains, 1909-17, 8 p.c.	1,800 00	1,800 00	1,800 00
Silver Stream, 1909-18, 8 p.c.	1,300 00	1,384 24	1,384 24
Simmons, 1909-18, 8 p.c.	1,050 00	1,051 31	1,051 31
Skye Glen, 1909-13, 6 p.c.	500 00	513 40	513 40
South Antler, 1909-17, 8 p.c.	1,080 00	1,100 97	1,100 97
South Arcola, 1909-16, 6 p.c.	800 00	830 73	830 73
Spicer, 1909-17, 7 p.c.	1,350 00	1,350 00	1,350 00
Spring Hill, 1909-16, 8 p.c.	800 00	801 00	801 00
Spry, 1909-18, 8 p.c.	2,240 00	2,242 24	2,242 24
Starview, 1909-18, 8 p.c.	1,140 00	1,140 00	1,140 00
Stevenson, 1909-18, 8 p.c.	1,400 00	1,401 75	1,401 75
Stockholm, 1910-24, 7½ p.c.	1,500 00	1,599 15	1,599 15
Stony Plains, 1910-19, 7 p.c.	1,000 00	981 00	981 00
Strathcona, 1909-20, 5 p.c.	7,800 00	8,008 09	8,008 09
Strawberry Plains, 1909-18, 7½ p.c.	1,200 00	1,212 00	1,212 00
Stringer, 1909-16, 8 p.c.	1,600 00	1,602 00	1,602 00
Sullivan Lake, 1909-18, 8 p.c.	1,200 00	1,305 58	1,305 58
Sunny Plains, 1909-16, 8 p.c.	960 00	1,061 73	1,061 73
Sunny Vale, 1909-18, 7½ p.c.	800 00	808 00	808 00
Sun Prairie, 1909-14, 6 p.c.	840 00	869 11	869 11
Sunset, 1909-18, 8 p.c.	1,400 00	1,444 30	1,444 30
Swanston, 1909-15, 7 p.c.	1,400 00	1,400 00	1,400 00
Swarthmore, 1909-16, 5½ p.c.	960 00	970 90	970 90
Tabor, 1909-14, 5¾ p.c.	2,800 00	2,849 83	2,849 83
Telford, 1909-17, 7 p.c.	720 00	720 00	720 00
Thompson, 1909-15, 6 p.c.	1,200 00	1,246 10	1,246 10
Tring, 1909-18, 7½ p.c.	1,700 00	1,815 10	1,815 10
Trombley, 1909-16, 8 p.c.	900 00	901 13	901 13
Twin Lakes, 1909-14, 6 p.c.	150 00	152 85	152 85
Upper Wakefield, 1909-17, 6 p.c.	720 00	742 52	742 52
Vermilion Centre, 1909-38, 6½ p.c.	8,500 00	9,306 35	9,306 35
Vester, 1909-16, 5½ p.c.	1,200 00	1,214 95	1,214 95
Wallace, 1909-11, 6 p.c.	300 00	303 41	303 41
Wapella, 1909-20, 6 p.c.	900 00	923 04	923 04
Warminster, 1909-17, 5½ p.c.	1,350 00	1,322 52	1,322 52
Waterton, 1909-18, 8 p.c.	450 00	490 60	490 60
Wayside, 1909-13, 6 p.c.	625 00	641 09	641 09
Wells, 1909-10, 6 p.c.	400 00	400 00	400 00
Wergeland, 1909-13, 6 p.c.	500 00	513 50	513 50
Westling, 1909-11, 6 p.c.	180 00	180 00	180 00
Westmoor, 1909-18, 7½ p.c.	1,200 00	1,204 50	1,204 50
Wheatland Centre, 1909-18, 8 p.c.	1,600 00	1,668 03	1,668 03
Wheaton, 1909-16, 6 p.c.	960 00	987 34	987 34
Whitecote, 1909-17, 8 p.c.	720 00	720 00	720 00
Wilberforce, 1909, 6 p.c.	320 00	329 75	329 75
Willow Hill, 1909-18, 8 p.c.	800 00	800 80	800 80
Willow Lake, 1909-18, 8 p.c.	1,200 00	1,309 70	1,309 70
Willow Moore, 1909-18, 8 p.c.	1,100 00	1,146 77	1,146 77
Willow Valley, 1909-17, 8 p.c.	1,300 00	1,301 62	1,301 62
Winfield, 1909-13, 8 p.c.	800 00	800 00	800 00
Wolff Valley, 1909-17, 6 p.c.	1,350 00	1,350 00	1,350 00
Wolverine, 1909-18, 8 p.c.	1,250 00	1,251 56	1,251 56

MANUFACTURERS LIFE—*Continued.*

Bonds owned by the company—*Continued.*

School Districts—con.	Par value.	Book value.	Market value.
Wood End, 1909-11, 6 p.c.	$ 573 74	$ 587 86	$ 587 86
Wooler, 1910-19, 8 p.c.	1,000 00	1,042 52	1,042 52
Woodview, 1909-16, 6 p.c.	640 00	664 57	664 57
Wurzburg, 1909-14, 6 p.c.	570 00	580 88	580 88
Wyoming, 1909-18, 7 p.c.	1,200 00	1,252 79	1,252 79
Yale, 1909-14, 5½ p.c.	600 00	602 27	602 27
Yankee Hill, 1909-16, 5½ p.c.	1,200 00	1,214 80	1,214 80
Yankee Ridge, 1909-16, 6 p.c.	969 00	996 87	996 87
Yorkton, 1909-20, 4 p.c.	4,800 00	4,704 21	4,704 21
Zorra, 1909-17, 7 p.c.	1,200 00	1,200 00	1,200 00
	$ 444,815 64	$ 455,423 62	$ 455,423 62

Sundry Bonds—	Par value.	Book value.	Market value.
Canada Rolling Stock, Ltd., 1911, 5 p.c.	$ 27,000 00	$ 26,685 00	$ 27,000 00
Canada Northern Ry. Co. (guaranteed by Province of Manitoba), 1930, 4 p.c.	152,326 66	161,405 84	155,373 19
Cape Breton Real Estate Co., Ltd., 1909-12, 7 p.c.	37,541 77	38,347 56	38,347 56
Cape Breton Electric Co., Ltd., 1932, 5 p.c.	25,000 00	24,375 00	24,375 00
Chicago and Milwaukee Electric Ry. Co. (Illinois Division), 1922, 5 p.c.	107,000 00	80,250 00	80,250 00
Chicago and Milwaukee (Wisconsin Division), 1925, 5 p.c.	168,000 00	58,800 00	58,800 00
Detroit and Pontiac Railway Co., 1922, 5 p.c.	50,000 00	53,028 40	53,028 40
Detroit, Rochester, Romeo and Lake Orion Railway Co., 1920, 5 p.c.	50,000 00	52,224 31	52,224 31
Dominion Savings and Investment Society, 1909, 6 p.c.	25,000 00	25,000 00	25,000 00
Electrical Development Co. of Ontario, 1933, 5 p.c.	150,000 00	132,125 00	123,750 00
Hamilton Electric Light and Cataract Power Co., 1929, 5 p.c.	50,000 00	50,602 60	50,602 60
Imperial Rolling Stock Co. (Can. Nor. Equipment Bonds, Series K, 1905). 1910-12, 4½ p.c.	75,000 00	73,139 80	73,139 80
Marquette and Bessemer Dock and Navigation Company, 1933, 4½ p.c.	55,000 00	56,548 77	56,548 77
Mexican Light and Power Company, 1933, 5 p.c.	47,500 00	35,656 25	41,800 00
Montreal Light, Heat and Power Co., 1933, 5 p.c.	50,000 00	50,000 00	50,000 00
New Brunswick Coal and Railway Company, 1953, 4 p.c.	25,000 00	25,000 00	25,000 00
Niagara Falls Park and River Railway Co. Bonds, 1914, 5 p.c.	50,000 00	50,318 41	50,318 41
Niagara Falls Power Co. Bonds (Series A), 1911, 6 p.c.	30,000 00	29,675 00	29,675 00
Niagara Falls Power Co. Bonds (Series B), 1914, 6 p.c.	160,000 00	160,500 54	160,500 54
Niagara, St. Catharines and Toronto Ry. Co., 1929, 5 p.c.	51,000 00	50,745 00	50,745 00
Ontario Power Co. of Niagara Falls, 1943, 5 p.c.	50,000 00	49,000 00	47,500 00
Ottawa Electric Co., 1st Mortgage, 1920, 5 p.c.	75,000 00	76,695 30	76,695 30
Quebec Railway, Light and Power Co., 1923, 5 p.c.	47,000 00	49,482 55	47,000 00
St. Lawrence Power Co., Ltd., Debentures, 1935, 6 p.c.	50,000 00	54,156 13	54,156 13
Sao Paulo Tramway, Light and Power, 1929, 5 p.c.	42,500 00	38,250 00	41,650 00
Shawinigan Water and Power Co. Bonds, 1934, 5 p.c.	50,000 00	49,250 00	49,250 00

MANUFACTURERS LIFE—*Continued.*

Bonds owned by the company—*Concluded.*

Sundry Bonds—con.	Par value.	Book value.	Market value.
Standard Loan Co., 1913, 4 p.c.	$ 1,478 40	$ 1,478 40	$ 1,478 40
Supply Co., Ltd., 1933, 5 p.c.	10,000 00	10,000 00	10,000 00
Toronto Electric Light Co., 1916, 4½ p.c.	45,000 00	45,000 00	45,000 00
Toronto Hotel Co. Bonds, 1920, 4 p.c.	10,000 00	9,500 00	9,500 00
Toronto Railway Co., 1921, 4½ p.c.	48,666 66	50,027 78	48,666 66
Toronto and York Radial Railway Co., 1919, 5 p.c.	10,000 00	9,711 60	9,711 60
	$ 1,825,013 49	$ 1,676,979 24	$ 1,667,086 67
Grand Total	$ 4,433,015 31	$ 4,285,846 63	$ 4,270,765 46

*Total bonds carried out at book value	4,285,846 63

Stocks owned by the Company:—	Par value.	Book value.	Market valve.
Canada Permanent Mortgage Corporation	$ 25,000 00	$ 31,050 26	$ 35,000 00
Canadian Bank of Commerce	9,100 00	14,878 50	15,470 00
Consolidated Light, Heat & Power Co., of Ottawa	98,300 00	94,940 00	78,640 00
Consumers Gas Co.	50,100 00	94,583 78	100,200 00
Dominion Bank	10,000 00	23,376 60	24,200 00
Bank of Hamilton	16,100 00	34,365 25	32,039 00
Home Bank	10,000 00	13,333 33	11,400 00
Imperial Bank	22,500 00	52,169 50	52,650 00
Ottawa Electric Co.	1,000 00	1,000 00	800 00
Standard Bank	12,000 00	25,895 00	27,840 00
Toronto Electric Light Co.	82,500 00	99,414 97	111,375 00
Tri-City Railway & Light Co.	50,000 00	47,500 00	41,750 00
Union Bank	600 00	849 00	808 50
Winnipeg Electric Railway Co.	200,000 00	251,700 00	330,000 00
Total	$ 587,200 00	$ 785,056 19	$ 862,172 50

Total stocks carried out at book value	785,056 19

Cash in banks, viz:—

Union Bank of Halifax, Port of Spain, Trinidad	$ 6,272 39
Colonial Bank, Bridgetown, Barbadoes	1,167 78
Bank of Nova Scotia, Kingston, Jamaica	4,256 42
Union Bank, Winnipeg	4,254 45
Union Bank, Regina, Sask.	13,946 57
Union Bank, Toronto, (special account)	10,000 00
Union Bank, Toronto	50,040 17
Bank of New Brunswick, St. John, N.B	5,692 69
Canadian Bank of Commerce, London, Eng.	4,177 63
Home Savings Bank, Detroit, Mich.	9,155 11
International Banking Corporation, Mexico City, Mexico	548 03
International Banking Corporation, Panama, R.P.	969 26
Home Bank, Toronto	4,443 86
Sovereign Bank, Toronto, (guaranteed by assisting banks)	102,882 20
Bank of Nova Scotia, Havana, Cuba	9,452 71
Dominion Bank, Toronto	68,277 75
Standard Bank, Toronto	91,390 82
Union Bank of Halifax, San Juan, Porto Rico	6,298 78

Total cash in banks	393,226 62
Due on mortgages	244 23
Life reversions	1,682 00
Agents' balances	1,000 00
Total ledger assets	$ 9,678,965 86

**Securities on Deposit with foreign Governments:—Michigan*, Detroit and Pontiac Railway Co., bonds, $50,000; Detroit, Rochester, Romeo and Lake Orion Ry. Co., $50,000; Niagara Falls Power Co., bonds, $160,000; *Cuba*, Republic of Cuba gold bonds, $25,000; *Transvaal*, British Consuls, £12,000; *Cape Colony*, Cape of Good Hope 3½ stock, £10,400; *Mexico*, Republic of Mexico Interior Redeemable debt bonds, $25,000; *Japan*, Imperial Japanese Government 4½ p.c. loan, £18,000; *Newfoundland*, City of Toronto bonds, £5,000, City of Halifax bonds, $25,000.

MANUFACTURERS LIFE—*Continued.*

OTHER ASSETS.

Market value of stocks, bonds, debentures, &c., over ledger value		$ 62,035 14
Interest due	$ 30,830 31	
Interest accrued	168,011 47	
Total carried out		198,841 78
Rents due and accrued		361 50
Net amount of uncollected and deferred premiums; on new business, $51,545 37; on renewals, $369,817 25		421,362 62
Total assets		$ 10,361,566 90

LIABILITIES.

*Amount computed upon statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force	$9,240,381 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	273,513 00	
Total	$9,513,894 00	
Deduct value of policies reinsured in other companies	85,303 00	
Net reinsurance reserve		$ 9,428,591 00
Claims for death losses, unadjusted but not resisted	$ 101,898 00	
" " " due and unpaid	2,835 89	
" " " resisted in suit	5,095 00	
" " " " not in suit	4,867 00	
Total claims for death losses ($24,290.89 accrued in previous years)		114,695 89
Present value of amounts on matured instalment policies, not yet due		24,787 00
Surrender values claimable on policies cancelled		1,445 00
Dividends to policy-holders due and unpaid		7,961 81
Amount of dividends due to stockholders		12,000 00
Due for general expenses		10,229 89
Premiums paid in advance		3,311 42
Total liabilities		$ 9,603,022 01
Surplus on policy-holders' account		$ 758,544 89

Capital stock paid up, $300,000.

INCOME.

Cash received for first year premiums	$ 311,596 53	
Less premiums paid for reinsurance	8,473 85	
Total net income from first year premiums		$ 303,122 68
Cash received for renewal premiums	$1,818,298 87	
Renewal premiums paid by dividends	4,740 33	
Total	$1,823,039 20	
Less premiums paid for reinsurance	28,291 26	

*Reserve based on Institute of Actuaries' Hm. Mortality Table, with interest at 4½ per cent for policies and bonus additions issued prior to January 1, 1900; and at 3½ per cent for all policies issued subsequent to that date. Computed by the Department.

MANUFACTURERS LIFE—*Continued.*

INCOME—*Concluded*

Total net cash from renewal premiums	$ 1,794,747 94	
Cash received for single premiums	12,512 45	
Single premiums paid by dividends	8,218 00	
Cash received for single premium for life annuities	$ 1,000 00	
Cash received for annual premiums for life annuities	92 50	
Total income from life annuity premiums	1,092 50	
Total net premium income		$ 2,119,693 57
Received for interest and dividends		439,914 77
Received for rents		752 81
Profit on sale of securities		17,639 03
Total income		$ 2,578,000 18

EXPENDITURE.

Cash paid for death losses	$ 419,315 22	
Payments on matured instalment policies	1,240 00	
Total	$ 420,555 22	
Net amount paid for death claims ($110,419.60 of which accrued in previous years)		$ 420,555 22
Net amount of cash paid for endowment claims ($361 of which accrued in previous years)		154,354 00
Cash paid to annuitants		4,599 48
Cash paid for matured investment policies		115,815 45
Cash paid for surrendered policies		161,042 65
Cash dividends paid to policy-holders		93,832 09
Cash dividends applied to payment of premiums		12,958 33
Total paid to policy-holders		$ 963,157 22
Cash paid to stockholders, for interest and dividends		24,000 00
Cash paid for taxes, licenses, fees or fines		18,105 71
Head office salaries, $74,860.88; do travelling expenses, $4,806.38; directors' fees, $10,255.25; auditors' fees and travelling auditor's salary, $2,500		92,422 51
Commissions, first year, $157,228.92; do. renewal, $90,680.62; commissions advanced to agents, $59,111.56; agency salaries, $49,742.54; agency travelling expenses, $14,758.62; annual meeting expenses, including convention of agents, $4,951.06		376,473 32
Miscellaneous expenses, viz.:—Advertising, $10,555.07; books and periodicals, $535.99; exchange, $856.80; express, telegrams and telephone, $2,793.72; investment expenses, $3,986.13; legal expenses, $3,568.55; medical fees, $30,273.67; office furniture, $9,280.89; postage, $4,547.11; printing and stationery, $7,261.91; rent, fuel and light, $16,916.05; mercantile agencies and inspections, $1,382.80; office supplies, $2,317.91; sundry expenses, $8,561.55		102,838 15
Total expenditure		$ 1,576,996 91

MANUFACTURERS LIFE—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1907		$ 8,996,998 96
Amount of cash income as above		2,578,000 18
Total		$ 11,574,999 14
Amount of expenditure as above	$ 1,576,996 91	
Amount written off ledger assets	319,036 37	
Total		1,896,033 28
Balance, net ledger assets at December 31, 1908		$ 9,678,965 86

MISCELLANEOUS.

Number of policies reported during the year as taken and paid for in cash	4,765	
Amount of said policies		$ 7,603,686 00
Amount of said policies reinsured in other companies		92,600 00
Number of policies become claims during the year (including matured endowments)	376	
Amount of said claims		557,286 00
Number of policies in force at date	37,032	
Amount of said policies	$ 54,219,876	
Bonus additions thereto	66,544	
Total	$ 54,286,420	
Amount of said policies reinsured in other companies (including $272 bonus additions)	869,183	
Net amount in force at December 31, 1908		53,417,237 00
Number of life annuities in force	14	
Amount of annual payments thereunder		3,459 88

EXHIBIT OF POLICIES.

In force at beginning of year :—	No.	Amount.	No.	Amount.
Whole life policies	21,862	$ 30,265,927		
Endowment assurances	12,243	18,755,695		
All other policies	946	2,159,408		
Bonus additions		56,127		
			35,051	$ 51,237,157 00
New policies issued :—				
Whole life policies	3,323	$ 5,190,594		
Endowment assurances	2,013	3,125,373		
All other policies	118	361,673		
Bonus additions		13,472		
			5,454	8,691,112 00
Old policies revived			57	91,165 00
Old policies changed and increased			113	313,211 00
Total			40,675	$ 60,332,645 00
Deduct policies terminated and not taken			3,643	6,046,225 00

MANUFACTURERS LIFE—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

In force at end of year :—

	No.	Amount.	No.	Amount.
Whole life policies	23,249	$ 32,310,678		
Endowment policies	12,835	19,779,943		
All other policies	948	2,129,855		
Bonus additions		66,544		
			37,032	$ 54,286,420 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, $989)	260	$ 403,674
" maturity (including bonus additions, $157)	116	153,789
" expiry	1	5,536
" surrender (including bonuses, $77)	501	738,436
" lapse (including bonuses, $2,505)	1,966	3,142,668
" change and decrease	108	593 324
" not taken	691	1,098,897
Total (including bonuses, $3,728)	3,643	$ 6,046,225

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life policies	46	$ 330,671
Endowment policies	41	267,300
All other policies	50	270,940
Bonus additions		272
Total	137	$ 869,183

Business done Outside of Canada.

(Included in above Statement.)

ASSETS.

Amount of mortgages on real estate		$ 113,984 80
Amount of loans secured by bonds assigned as collateral		134,400 00
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$ 20,760	
Amount of loans to policy-holders on policies assigned as collaterals		265,268 29
Amount of loans under non-forfeiture agreement		51,491 33
Market value of bonds		862,583 89
Market value of stocks		41,750 00
Cash in banks		42,298 11
Interest due and accrued		26,147 32
Net amount of premiums outstanding and deferred— On new business, $31,734.05 ; on renewals, $174,938.60		206,672 65
Other assets		15 54
Total assets outside of Canada		$ 1,744,611 93

MANUFACTURERS LIFE—*Continued.*

LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover present value of policies in force	$ 2,437,728	
Deduct value of policies reinsured in other companies	41,231	
Net reinsurance reserve		$ 2,396,497 00
Claims for death losses unadjusted but not resisted		61,437 00
" " due and unpaid		1,040 00
" " resisted and in suit		1,000 00
" " resisted and not in suit		4,867 00
Surrender values claimable on policies cancelled		414 00
Due on account of general expenses		2,827 73
Dividends to policy-holders due and unpaid		1,062 54
Premiums paid in advance		1,106 78
Total liabilities		$ 2,470,252 05

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums	$164,666 79	
Less premiums paid for reinsurance	7,958 05	
Total net income from first year premiums		$156,708 74
Cash received for renewal premiums	$689,773 54	
Renewal premiums paid by dividends	588 29	
Total	$690,361 83	
Less premiums paid for reinsurance	15,661 43	
Total net income from renewal premiums	674,700 40	
Single premiums paid by dividends	3,039 00	
Total net premium income outside of Canada		$ 834,448 14

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death claims ($59,735.30, including bonuses $312 of which accrued in previous years)	$ 151,401 92
Cash paid for endowment claims	11,560 00
Cash paid to annuitants	173 68
Cash paid for surrendered policies	64,977 95
Cash dividends applied in payment of premiums	3,627 29
Cash dividends paid to policy-holders	3,853 16
Cash paid for matured investment policies	1,340 75
Total amount paid to policy-holders outside of Canada	$ 236,934 75

MISCELLANEOUS.

Number of new policies taken during the year outside of Canada and paid for in cash	1,755	
Amount of said policies		$ 3,093,630 00
Amount of said policies reinsured in other companies		83,600 00
Number of policies become claims (including matured endowments)	98	
Amount of said claims		152,281 00

MANUFACTURERS LIFE—*Concluded.*

MISCELLANEOUS—*Concluded.*

Number of policies in force at date	9,279	
Amount in force	$ 15,857,284	
Bonus additions thereto	20,216	
Total	$ 15,877,500	
Amount reinsured in other companies	381,381	
Net amount in force at December 31, 1908		15,496,119 00
Number of life annuities in force outside of Canada	2	
Amount of annual payments thereunder		173 68

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

	No.	Amount.	No.	Amount.
Policies in force at beginning of year:—				
Whole life policies	2,079	$ 3,893,426		
Endowment policies	6,237	10,025,023		
All other policies	72	179,094		
Bonus additions		16,467		
			8,388	$14,114,010 00
New policies issued:—				
Whole life policies	677	$ 1,409,503		
Endowment assurances	1,394	2,337,005		
All other policies	35	121,673		
Bonus additions		5,044		
			2,106	3,873,225 00
Old policies revived			17	26,812 00
Old policies changed and increased			40	145,494 00
Total			10,551	$18,159,541 00
Deduct policies terminated			1,272	2,282,041 00
Policies in force at end of year:—				
Whole life policies	2,451	$ 4,578,684		
Endowment assurances	6,743	11,040,920		
All other policies	85	237,680		
Bonus additions		20,216		
			9,279	$15,877,500 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE OUTSIDE OF CANADA.

	No.	Amount.
Policies terminated by death (including bonuses, $527)	91	$ 140,883
" " " maturity	7	11,440
" " " expiry		2,869
" " " surrender (including bonuses, $77)	126	205,351
" " " lapse (including bonus, $1,336)	723	1,207,240
" " " change and decrease	39	204,841
" " " not taken	286	509,417
Total terminated outside of Canada (including bonuses, $1,940)	1,272	$ 2,282,041

POLICIES REINSURED (BUSINESS OUTSIDE OF CANADA.)

	No.	Amount.
Whole life policies	23	$ 169,151
Endowment assurances	30	183,667
All other policies	12	28,563
Total	65	381,381

THE METROPOLITAN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—JOHN R. HEGEMAN. | Secretary—JAMES F. ROBERTS.

Principal Office—Madison Avenue, New York City.

Chief Agent in Canada—JOHN TILTON. | Head Office in Canada—Ottawa.

(Incorporated, June, 1866. Commenced business in Canada, November, 1872.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash		$ 2,000,000 00

ASSETS IN CANADA.

Value of real estate in Canada held by the company (office building, corner Metcalfe and Queen Sts., Ottawa, $17,755.40; 39 St. John St., Quebec, $37,468.71; building site, St. Laurent, near Montreal, $300)			$ 55,524 11
Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens			4,000 00
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals			202,524 20
Premium obligations on Canadian policies in force			5,654 53
Stocks and bonds with the Receiver General:—			
	Par value.	Market value.	
Dominion of Canada stock, 1947, 2½ p.c.	$ 97,333 33	$ 75,816 00	
Canadian Northern Railway bonds, 1929-30, 4 p.c.	372,300 00	372,299 99	
City of Montreal Consolidated Fund bonds, 1944, 4 p.c.	700,000 00	714,000 00	
City of Montreal gold bonds, 1939, 3½ p.c.	537,000 00	496,725 00	
Town of Maisonneuve bonds, 1940, 4½ p.c.	50,000 00	50,000 00	
Town of Salaberry, Valleyfield bonds, 1926, 4 p.c.	50,000 00	45,750 00	
Toronto Local Improvement debentures, 1911, 4 p.c.	47,535 56	47,297 89	
Toronto Local Improvement debentures, 1909, 3½ p.c.	50,126 67	49,938 70	
Toronto General Consolidated Loan debentures, 1929-44, 3½ p.c.	1,752,000 00	1,613,786 67	
Toronto General Consolidated Loan Debentures, 1944, 4 p.c.	732,505 34	736,167 85	
Province of Manitoba bonds, 1928-33, 4 p.c.	690,000 00	600,000 00	
" New Brunswick bonds, 1938, 3 p.c.	97,333 33	80,665 00	
" Quebec stock, 1937, 3 p.c.	146,000 00	121,180 00	
City of Winnipeg bonds, 1933, 4 p.c.	110,000 00	110,000 00	
City of Ottawa debentures, 1925-35, 4 p.c.	214,000 00	214,000 00	
Total par and market values	$ 5,556,134 23	$ 5,327,627 10	
Carried out at market value			5,327,627 10
Interest due, $6,550.54; accrued, $69,495.29			76,045 83
Rents accrued			254 17
Gross premiums due and uncollected on Canadian policies in force		$ 57,964 63	
Gross deferred premiums on same		139,315 83	
Total outstanding and deferred premiums		$ 197,280 46	
Deduct cost of collection at 17 per cent		33,537 68	
Net outstanding and deferred (ordinary)			163,742 78
" " " (industrial)			12,370 50
Total assets in Canada			$ 5,847,743 22

METROPOLITAN LIFE—*Continued.*

LIABILITIES IN CANADA.

Amount estimated to cover the net present value of all policies in force including reserve for reversionary additions	$ 5,353,853 00	
* Total net reinsurance reserve		$ 5,353,853 00
Present value of amounts not yet due on matured instalment policies		2,125 00
Claims for death losses unadjusted but not resisted	$ 11,030 00	
" " resisted, not in suit	700 70	
Total claims unsettled		11,730 70
Surrender values claimable under cancelled policies		4,183 00
Amount of dividends to Canadian policy-holders due and unpaid		2,784 42
Estimated amount of dividends apportioned to Canadian policy-holders, payable in 1909		57,400 00
Due on account of general expenses		9,293 50
Premiums paid in advance		5,611 86
Interest paid in advance		791 73
Commissions due and accrued		2,691 00
Agents' cash deposits		1,700 00
Total liabilities in Canada		$ 5,451,564 21

INCOME IN CANADA.

Cash received for first year premiums (ordinary)		$ 161,641 29	
Cash received for renewal premiums (ordinary)	$ 490,134 87		
Renewal premiums paid by dividends	24,328 49		
Total net income from renewal premiums (ordinary)		514,463 36	
Cash received for industrial premiums	$ 1,216,515 65		
Industrial premiums paid by dividends	13,401 96		
Total net income from industrial premiums		1,229,917 61	
Total net premium income			$ 1,906,022 26
Amount received for interest or dividends on stock, &c.			174,372 19
Rents			5,894 88
Total income in Canada			$ 2,086,289 33

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada (ordinary, $120,229.00; industrial, $244,454.85)	$ 364,683 85
Net amount paid for endowment claims in Canada (ordinary, $12,642; industrial, $1,698.50)	14,340 50
Cash paid to annuitants	430 30
Cash paid for surrendered policies	47,759 69
Cash dividends paid to Canadian policy-holders, or applied in payment of premiums (ordinary, $26,156; industrial, $25,194.96)	51,350 96
Total net amount paid to policy-holders in Canada	$ 478,565 30

* Reserve on policies issued prior to January 1, 1901, based on Combined Experience 4 per cent Tables and reserve on policies issued on and subsequent to January 1, 1901, based on American Experience 3½ per cent Tables, except as follows: Special class policies issued prior to January 1, 1901, Combined Experience doubled, 4 per cent; issued from January 1, 1901 to December 31, 1906, American Table doubled 3½ per cent; after 1906, Special Class Table, 3½ per cent. Intermediate policies on the Intermediate Table with 3½ per cent. Standard Industrial and Sub-Standard Industrial on the Standard Industrial and Sub-Standard Industrial Tables respectively with 3½ per cent interest. Annuities were valued on McClintock's Table, with 3½ per cent interest.

METROPOLITAN LIFE—*Continued.*

EXPENDITURE—*Concluded.*

Commissions, first year (ordinary), $50,834.42; do., renewals (ordinary), $24,778.20; do., (industrial), $236,421.57; agency salaries, $141,724.06; agency travelling expenses, $15,528.04		$ 469,286 29
Cash paid for licenses, taxes, fees or fines in Canada		28,705 61
Miscellaneous expenditure, viz.: Advertising, $803; exchange, $1,323.65; express, telegrams and telephones, $1,519.78; investment expenses, $2,202.26; legal expenses, $985.55; medical fees, $41,414.52; office furniture, &c., $199.50; postage, $1,845.15; printing and stationery, $26,000.36; rent, fuel, light and janitors, $18,330.59; sundry office expense, $2,690.54, (Ordinary, $19,524.52; industrial, $77,790.38)		97,314 90
Total expenditure in Canada		$ 1,073,872 10

PREMIUM NOTE OR LIEN ACCOUNT.

Premium obligations on hand at beginning of year		$ 8,421 31
" received during the year		3,554 25
Total		$ 11,975 56
Deductions during the year, viz.:—		
Amount of obligations used in payment of claims	$ 145 69	
" " used in purchase of surrendered policies	480 92	
" " voided by lapse and transfer	1,896 03	
" " redeemed in cash	28 70	
Total deductions		2,551 34
Balance, note assets at the end of the year		$ 9,424 22

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash—Ordinary, 7,074; industrial, 90,852	97,926	
Amount of said policies—Ordinary	$ 5,456,267	
" " Industrial	11,367,279	
		$16,823,546 00
Number of policies become claims in Canada during the year—Ordinary, 163; industrial, 3,472	3,635	
Amount of said claims—Ordinary	$ 137,930 00	
" " Industrial	247,278 05	
		385,208 05
Number of policies in force in Canada at date—Ordinary, 21,436; industrial, 302,443	323,879	
Amount of said policies—Ordinary	$ 17,416,846	
" " Industrial	35,281,165	
Net in force December 31, 1908		52,698,011 00
Number of life annuities in force in Canada at date	3	
Amount of annual payments thereunder		430 30

METROPOLITAN LIFE—*Continued.*

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

Ordinary Policies.

	No.	Amount.	No.	Amount.
Policies in force at the beginning of year :—				
Whole life	7,728	$ 8,340,629		
Endowment	10,412	6,321,234		
Term and all other	51	231,108		
			18,191	$14,892,971 00
New policies issued, and old policies revived, changed and increased :—				
Whole life	4,428	$ 3,974,014		
Endowment	5,667	3,359,804		
Term and all other	61	194,933		
			10,156	7,528,751 00
Net transferred to Canada			202	133,980 00
Total			28,549	$ 22,555,702 00
Deduct policies terminated			7,113	5,138,856 00
Policies in force at December 31, 1908 :—				
Whole life	9,157	$ 9,613,579		
Endowment	12,184	7,433,226		
Term and all other	95	370,041		
			21,436	$ 17,416,846 00

Industrial Policies.

In force at the beginning of the year :—	No.	Amount.	No.	Amount.
Whole life	61,719	$ 8,159,830		
Endowment	214,263	24,961,429		
Term and all other	4,689	97,254		
			280,671	$ 33,218,513 00
New policies issued and old policies revived, changed and increased:—				
Whole life	55,406	$ 8,040,518		
Endowment	39,206	3,425,638		
Term and all other	72	1,440		
			94,684	11,467,596 00
Total			375,355	$ 44,686,109 00
Deduct policies terminated and transferred from Canada			72,912	9,404,944 00
In force at December 31, 1908:—				
Whole life	81,540	$ 10,949,047		
Endowment	216,218	24,235,340		
Term and all other	4,685	96,778		
			302,443	$35,281,165 00

DETAILS OF TERMINATIONS.

	Ordinary. No.	Ordinary. Amount.	Industrial. No.	Industrial. Amount.
Terminated by death	136	$ 120,229	3,430	$ 244,455
" maturity	20	12,592	36	1,698
" expiry	1	7,000	31	791
" surrender	564	465,614	5,466	729,397
" lapse	3,795	2,784,700	63,941	8,280,759
By change and decrease	217	201,521	.....	.....
Policies not taken	2,380	1,547,200	.....	.....
Policies transferred from Canada	.....	.....	68	147,844
Total	7,113	$ 5,138,856	72,912	$ 9,404,944

METROPOLITAN LIFE—*Continued.*

General Business Statement for the Year ending December 31, 1908.

INCOME DURING THE YEAR.

Total premium income	$66,249,808 92
Consideration for supplementary contracts not involving life contingencies	12,236 00
Received for interest and dividends	8,816,210 92
Received for rent, including $512,739.86 for company's own occupancy	1,221,802 17
Profit on sales or maturity of ledger assets	136,978 36
Increase in book value of ledger assets	144,577 92
Taxes refunded	75,712 66
All other income	75,016 29
Total income	$76,732,343 24

DISBURSEMENTS DURING THE YEAR.

Total net amount paid for losses and matured endowments	$ 18,747,668 96
For annuities involving life contingencies	151,727 03
Premium notes voided by lapse	65,965 93
Surrender values paid in cash	1,592,041 65
Surrender values applied to pay premiums	111,249 01
Dividends applied to pay renewal premiums	2,398,394 58
Dividends paid policy-holders in cash	1,139,894 48
Dividends applied to purchase paid-up additions and annuities	90,447 70
Expenses of investigation and settlement of policy claims	36,882 13
Paid for claims on supplementary contracts not involving life contingencies	5,261 99
Cash paid to stockholders for interest or dividends	140,000 00
Commission and bonuses to agents	8,560,554 88
Salaries and allowances for agencies including managers, agents and clerks	2,581,475 67
Commuted renewal commissions	995,836 99
Rents, including $512,739.86 for company's own occupancy	834,948 71
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange	585,125 89
Taxes, licenses and insurance department fees	952,447 20
Taxes on real estate	174,099 69
Salaries and all other compensation of officers and home office employees	2,780,135 43
Legal expenses	52,685 17
Agency supervision, travelling and other agency expenses	764,334 35
Medical examiners' fees and inspection of risks	814,315 54
Gross loss on sale or maturity of ledger assets	663,599 38
Gross decrease in book value of bonds owned	50,097 78
Sundry expenses	815,445 47
Total disbursements	$45,104,635 61

METROPOLITAN LIFE—*Continued.*

LEDGER ASSETS.

Book value of real estate (unencumbered, $21,994,627.78; encumbered $550,000.00)	$ 22,444,627 78
Loans on bonds and mortgages, first liens on real estate	90,795,319 02
Loans secured by pledge of bonds, stocks or other collaterals	2,192,702 00
Loans to policy-holders on the company's policies assigned as collateral	8,372,904 04
Premium notes on policies in force	859,443 84
Book value of stocks and bonds owned	104,608,322 69
Deposited in trust companies and banks	4,720,177 06
Cash on hand	55,811 73
Agents' debit balances	40,131 40
Cash advanced to facilitate payment of death claims	13,025 00
Advanced for fire insurance premiums secured by mortgage	2,062 75
Knickerbocker Trust Co. surplus certificate	64,127 92
Union Trust Co., surplus certificate	960 72
Supplies, printing section	8,849 04
Total net ledger assets	$234,178,464 99

NON-LEDGER ASSETS.

Interest due and accrued	$ 2,724,436 77
Rents due and accrued	10,309 64
Net amount of uncollected and deferred premiums	4,917,564 24
Industrial premiums due and unpaid	383,358 73
Gross assets	$242,214,134 37
Deduct items not admitted	5,286,773 18
Total admitted assets	$236,927,361 19

LIABILITIES.

*Net reinsurance reserve	$206,470,816 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	51,616 00
Liability upon policies cancelled upon which a surrender value may be demanded	106,516 59
Total unsettled claims	492,238 46
Commissions to agents, due or accrued	65,167 89
Cost of collection on uncollected and deferred premiums	168,000 14
Medical examiners' and legal fees due or accrued	189,439 92
Reserve held for state, county and municipal taxes due or accrued	500,000 00
Contingent dividends or other profits due policy-holders	115,295 39
Premiums paid in advance, including surrender values so applied	194,174 45
Special reserves	1,664,075 00
Amount set apart for bonuses awaiting apportionment on deferred dividend policies	251,400 58

* Computed according to the Actuaries' Table with 4 per cent interest for all policies issued prior to January 1, 1901, and the American Experience Table with 3½ per cent interest for all policies issued after that date, except as follows: Special class policies issued up to January 1, 1901, Actuaries' Table doubled at 4 per cent; from January 1, 1901, to January 1, 1907, American Experience Table doubled 3½ per cent; Standard Industrial Table, 3½ per cent, Sub-Standard Table, 3½ per cent, Intermediate Table, 3½ per cent, Special Class Table, 3½ per cent from January 1, 1907.

METROPOLITAN LIFE—*Concluded.*

LIABILITIES—*Concluded.*

Unearned interest and rent		$ 65,315 71
Due and accrued on account of salaries, rent, &c		62,808 00
Dividends apportioned payable to policy-holders during 1909		4,136,925 73
Other liabilities		270,664 21
Capital stock paid up		2,000,000 00
Unassigned funds (surplus)		20,122,907 12
Total liabilities		$236,927,361 19

EXHIBIT OF POLICIES.

Ordinary Policies.

Number of new policies issued during the year	133,246	
Amount of said policies		$100,885,349 00
Number of policies terminated during the year	106,259	
Total amount terminated		79,430,514 00
Number of policies in force at date	659,105	
Net amount of said policies		526,939,378 00

Industrial Policies.

Number of new policies issued	1,533,172	
Amount of said policies		$208,645,236 00
Number of policies terminated during the year	1,481,795	
Total amount terminated		229,140,535 00
Number of industrial policies in force at date	9,301,001	
Amount of said policies		1,334,951,425 00

THE MONARCH LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—JAMES T. GORDON, M.L.A.
Chief Agent and General Manager—JOHN W. STEWART.
Secretary and Actuary—J. A. MACFARLANE, A.I.A.
Principal Office—Winnipeg, Man.

(Incorporated by an Act of the Parliament of Canada, July, 18, 1904, being 4 Edward VII, cap. 96. Dominion license issued July 4, 1906.)

CAPITAL.

Amount of joint stock capital authorized	$ 2,000,000 00
Amount subscribed for	989,300 00
Amount paid up in cash	92,323 70

(For List of Shareholders see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens			$ 79,041 40
Debentures on deposit with Receiver General :—	Par value	Ledger value.	
City of Calgary debentures, 1925, 4½ per cent	$ 5,950 00	$ 6,145 75	
City of Winnipeg debentures, 1941, 3½ per cent	35,000 00	32,925 54	
Town of Sarnia Local Improvement debentures, 1909 to 1924, 4½ per cent	17,070 08	17,070 08	
Total par and ledger values	$ 58,020 08	$ 56,141 37	
Carried out at ledger value			56,141 37
Cash at head office			1,054 15
Cash in banks, viz. :—			
Bank of Toronto, Winnipeg		$ 11,006 20	
Dominion Bank, Winnipeg		8,359 34	
Northern Crown Bank, Winnipeg		5,289 38	
" " Saskatoon		187 25	
Dominion Bank, Fort William		1,024 06	
" Calgary		646 85	
" Regina		33 32	
Northern Crown Bank, Edmonton		134 80	
Total cash in banks carried out			26,681 20
Sundry debtors			1,500 00
Total ledger assets			$ 164,418 12

OTHER ASSETS.

Interest due, $612.05 ; accrued, $2,386.03 ; total carried out	2,998 08
Office furniture	1,783 58
Net amount of outstanding and deferred premiums ; on new business, $9,919.10 ; on renewals, $4,441.81	14,360 91
Total assets	$ 183,560 69

MONARCH LIFE—*Continued.*

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 36,103 26	
Deduct value of policies reinsured in other companies	605 00	
*Net reinsurance reserve		$ 35,498 00
Premiums in suspense		156 45
Interest paid in advance upon mortgage loans		913 55
Total liabilities		$ 36,568 00
Surplus on policy-holders' account		$ 146,992 69

Capital stock paid up, $92,323.70.

INCOME.

Cash received for first year premiums	$ 22,945 29	
Less premiums paid for reinsurance	769 95	
Total net income from first year's premiums	$ 22,175 34	
Cash received for renewal premiums	$ 11,019 04	
Less premiums paid for reinsurance	386 70	
Net income from renewal premiums	10,632 34	
Total net premium income		$ 32,807 68
Amount received for interest		8,819 27
Cash received for premium on capital stock		50,764 84
Total		$ 92,391 79
Received for calls on capital		6,312 56
Total income		$ 98,704 35

EXPENDITURE.

Cash paid for death claims	$ 4,045 70
Taxes, licenses, fees or fines	985 69
Head office salaries, $12,226.45; do. travelling expenses, $570; auditors' fees, $250	13,046 45
Commissions, first year, $3,048.23; do. renewals, $19.57; agency salaries, $7,411.43; agency travelling expenses, $3,600.55	14,079 78
All other expenditure, viz.:—Advertising, $848.47; books and periodicals, $51.90; exchange, $163.51; express, telegrams and telephones, $270.11; investment expenses, $688.50; legal expenses, $1,635; medical fees, $3,022; office furniture, &c., $561.68; postage, $476.27; printing and stationery, $1,179.56; rent, fuel and light, $1,114.35; commission on sale of stock, $18,906; expense, $456.35	29,373 70
Total expenditure	$ 61,531 32

*Reserve based on Hm. Table of the Institute of Actuaries with interest at 4½ per cent for policies issued prior to January 1, 1900, and at 3½ per cent for policies issued on or since January 1, 1900. Computed by the Department.

MONARCH LIFE—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1907		$ 137,225 90
Amount of cash income as above		98,704 35
Total		$ 235,930 25
Amount of expenditure as above	$ 61,531 32	
Written off ledger assets	9,980 81	
Total		71,512 13
Balance, net ledger assets at December 31, 1908		$ 164,418 12

MISCELLANEOUS.

Number of new policies upon which cash was received during the year	333	
Amount of said policies		$ 830,500 00
Amount of said policies reinsured in other licensed companies in Canada		45,000 00
Number of policies become claims	3	
Amount of said claims less return of premiums		4,000 00
Number of policies in force at December 31, 1908	570	
Amount of said policies	$ 1,334,000	
Amount of said policies reinsured in other licensed companies in Canada	89,000	
Net amount in force at December 31, 1908		1,245,000 00

EXHIBIT OF POLICIES.

Policies in force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life	211	$ 537,000		
Endowment assurances	14	32,766		
All other	3	20,000		
			228	$ 589,766 00

New policies issued :—

	No.	Amount.		
Whole life	366	$ 792,000		
Endowment assurances	18	32,500		
All other	14	38,000		
			398	862,500 00
Old policies revived			3	4,000 00
Old, changed and increased			1	15,000 00
Total			630	$ 1,471,266 00
Deduct policies terminated and not taken			60	137,266 00

Policies in force at December 31, 1908 :—

	No.	Amount.		
Whole life	528	$ 1,235,500		
Endowment assurances	25	40,500		
All other	17	58,000		
			570	$ 1,334,000 00

MONARCH LIFE—*Concluded.*

DETAILS OF TERMINATIONS.

	No.	Amount.
Policies terminated by death	3	$ 4,000
" " lapse	36	76,266
" " change and decrease	1	22,000
" " not taken	20	35,000
Total terminated	60	$ 137,266

DETAILS OF POLICIES REINSURED.

	Amount.
Whole life	$ 59,000
Endowment assurances	None.
All other	30,000
Total	$ 89,000

THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—E. P. CLEMENT, K.C.
Secretary—CHARLES RUBY.

Managing Director and Chief Agent—
GEO. WEGENAST

Head Office—Waterloo, Ont.

(Incorporated in 1869 by Act of the Legislature of the Province of Ontario, 32 Vic., cap. 17; amended in 1874 by 37 Vic., cap. 86. Re-incorporated in 1878 by Act of the Parliament of the Dominion of Canada, 41 Vic., cap. 33; amended in 1889 by 52 Vic., cap. 96; in 1894 by 57-58 Vic., cap. 123; in 1900 by 63 Vic., cap. 112, and in 1903 by 3 Edward VII, cap. 159. Commenced business in Canada in 1870.)

No Capital Stock.

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (unencumbered) held by the company		$ 32,883 39
Amounts secured by way of loans on real estate, by bond or mortgage, first liens		6,244,701 78
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$25,098.06	
Amount of loans made to policy-holders on the company's policies assigned as collaterals		1,650,258 78
Premium obligations on policies in force		20,567 89

Bonds and debentures owned by the company, viz.:—

City—	Par value.	Book and Market value.
Edmonton, 1913, 5 p.c.	$ 15,000 00	$ 15,000 00
" 1915, 6 p.c.	3,630 00	4,070 64
Fort William, 1917, 4½ p.c.	13,000 00	13,487 24
Niagara Falls, 1909 to 1937, 4½ p.c.	8,864 27	8,148 67
" 1909 to 1938, 5 p.c.	51,263 49	51,414 72
Rosemount, 1948, 5 p.c.	25,000 00	26,011 90
St. Boniface, 1923, 5 p.c.	50,000 00	48,771 60
Windsor, 1912, 5 p.c.	34,000 00	34,534 34
" 1909 to 1924, 4 p.c.	32,692 93	32,214 55
Winnipeg, 1922, 4 p.c.	50,000 00	50,000 00
Belleville, 1937, 4 p.c.	30,000 00	31,319 07
Hull, 1937, 4 p.c.	23,500 00	24,533 25
Vancouver, 1939, 3½ p.c.	10,000 00	10,000 00
Chatham, 1909 to 1911, 4½ p.c.	2,211 58	2,243 25
Moncton, N.B., 1939, 4 p.c.	26,000 00	26,882 13
Victoria, 1919 and 1951, 4 p.c.	85,000 00	86,118 23
St. Thomas, 1909-19, 4 p.c.	10,313 76	10,383 58
Calgary, 1929, 4 p.c.	50,000 00	49,140 91
Guelph, 1909 to 1933, 4½ p.c.	42,000 00	42,873 50
Moose Jaw, 1909 to 1954, 5 p.c.	35,000 00	35,478 82
St. Hyacinthe, 1913, 4½ p.c.	10,000 00	10,000 00
Valleyfield, 1930, 5 p.c.	10,000 00	10,688 24
Regina, 1909 to 1935, 4 p.c.	45,900 00	45,900 00
" 1938, 5 p.c.	50,000 00	50,000 00
Halifax, permanent stock, redeemable after notice in 1917, 4½ p.c.	2,000 00	2,000 00
St. Henri, 1951, 4½ p.c.	50,000 00	55,088 92
	$ 765,376 03	$ 776,303 56

MUTUAL LIFE OF CANADA—*Continued.*

Town.	Par value.	Book and Market value.
Ridgetown, 1909 to 1922, 5 p.c.	$ 24,233 56	$ 24,899 94
Wiarton, 1909 to 1913, 5 p.c	1,059 61	1,089 36
Parkhill, 1909 to 1913, 5 p.c.	2,500 00	2,533 72
Milton, 1909 to 1921, 5 p.c.	11,531 36	11,895 58
Berlin, 1909 to 1925, 5 p.c.	35,261 00	36,652 42
" 1909 to 1915, 4½ p.c.	4,391 00	4,477 46
" 1909-1941, 4 p.c.	129,064 81	129,175 01
Dunnville, 1909 to 1911, 6 p.c.	1,398 33	1,424 46
*Georgetown, 1909 to 1921, 5 p.c.	35,500 00	36,548 00
Alliston, 1911, 4½ p.c.	3,750 00	3,750 00
Alliston, 1912, 5 p.c.	7,600 00	7,736 51
Goderich, 1909 to 1921, 5 p.c.	11,610 39	11,960 46
" 1909 to 1922, 4½ p.c.	10,982 71	10,982 71
" 1909 to 1922, 4 p.c.	42,862 63	42,862 63
Hespeler, 1909 to 1912, 5 p.c.	2,987 66	3,014 07
" 1909 to 1921, 4 p.c.	12,049 04	12,049 04
Preston, 1909 to 1928, 5 p.c.	19,922 69	19,926 91
Leamington, 1909 to 1916, 5 p.c.	4,758 34	4,931 15
Mitchell, 1909 to 1923, 4½ p.c.	13,845 64	13,845 64
Simcoe, 1909 to 1923, 5 p. c.	6,752 12	6,986 23
Newmarket, 1909 to 1923, 5 p.c.	4,051 28	4,191 74
" 1909 to 1918, 4 p.c.	2,984 00	3,030 97
Almonte, 1918 and 1920, 5 p.c.	3,400 00	3,634 06
" 1922, 4 p.c.	2,000 00	2,054 08
†Ingersoll, 1913, 4½ p.c	32,000 00	32,000 00
" 1913, 5 p.c.	4,863 96	4,970 65
Prince Albert, 1911 and 1913, 6 p.c.	11,500 00	12,040 60
" 1909 to 1935, 4½ p.c.	61,666 14	54,068 03
Waterloo, 1909 to 1934, 4½ p.c.	19,848 18	20,031 67
" 1909 to 1933, 4 p.c.	69,377 22	70,570 38
Meaford, 1909 to 1924, 5 p.c.	14,100 30	15,168 38
" 1909 to 1929, 4½ p.c.	46,084 76	47,681 10
*Listowel, 1916, 4 p.c.	41,000 00	41,347 01
Sandwich, 1909 to 1926, 5. p.c	3,041 73	3,294 05
Oshawa, 1909 to 1925 4½ p.c.	2,156 20	2,240 65
Tilsonburg, 1916, 5 p.c.	8,000 00	8,513 97
Mount Forest, 1909 to 1929, 4 p.c	54,690 53	55,853 23
Walkerville, 1909 to 1934, 4½ p.c.	50,518 21	51,301 70
Minnedosa, 1910, 3 p.c.	850 00	818 23
Harriston, 1909 to 1927, 4 p.c	19,228 74	19,434 53
" 1909 to 1926, 4½ p.c.	9,348 11	9,348 11
Collingwood, 1920 and 1921, 4½ p.c.	6,000 00	6,445 66
" 1909 to 1913 and 1909 to 1918, 4½ p.c.	9,129 33	9,465 32
Brockville, 1912, 4 p.c.	22,000 00	22,268 89
Owen Sound, 1915-1918, 5 p.c.	23,441 43	25,809 14
Campbellton, N.B., 1934, 4 p.c.	50,000 00	51,012 67
Cobourg, 1930-1934, 4 p.c.	50,000 00	52,445 81
St. Mary's 1909 to 1928, 4 p.c	75,503 52	76,086 61
Prescott, 1909 to 1929, 4 p.c.	12,169 62	12,169 62
Lethbridge, 1909 to 1933, 5 p.c.	51,800 00	52,924 61
Paris, 1909 to 1923, 4 p.c.	29,112 64	29,285 53
Farnham, Que., 1916, 5 p.c.	30,000 00	31,758 26
St. Louis, 1940, 4 p.c.	50,000 00	50,565 76
St. Jérôme, Que., 1909 to 1950, 4½ p. c.	31,659 85	32,263 88
Maisonneuve, 1940 and 1949, 4½ p.c.	40,000 00	40,863 68
Thessalon, 1909 to 1932, 5 p.c.	5,385 59	5,385 59
Richmond, Que., 1909 to 1948, 4½ p.c.	42,773 00	43,781 47
Renfrew, 1909 to 1923, 4 p.c	6,665 92	6,665 92
Hawkesbury, 1909 to 1933, 4 p.c.	22,585 65	22,585 65
Smiths Falls, 1909 to 1941, 4 p.c.	39,112 31	38,132 72
Arthabaska, 1909 to 1932, 4 p.c.	22,875 38	22,875 38
Yorkton, 1909 to 1923, 5 p.c.	12,750 00	12,848 88
Portage la Prairie, 1925 and 1948, 5 p.c.	57,559 42	55,783 13
Lachine, 1940, 4 p.c.	25,000 00	23,807 45
Fraserville, 1933, 4½ p.c.	40,000 00	39,263 61
Medicine Hat, 1909 to 1936, 5 p.c.	30,007 78	30,240 15
Drummondville, 1909 to 1943, 5 p.c.	15,903 38	16,625 96
Southampton, 1910 to 1914, 4 p.c.	10,000 00	10,111 32
" 1909 to 1927, 4 p.c.	1,291 08	1,291 08
Sarnia, 1909 to 1924, 4½ p.c.	17,945 10	18,274 64
" 1909 to 1926, 5 p.c.	50,224 52	50,224 52

*Georgetown, $35,500, in deposit with the Receiver General.
†Ingersoll, $32,000; Listowel, $41,000, in deposit with the Receiver General.

MUTUAL LIFE OF CANADA—*Continued.*

	Par value.	Book and Market value.
Town—Continued.		
Longue Pointe, 1909 to 1931, 4½ p.c.	$ 9,423 73	$ 9,258 96
St. Lambert, 1909 to 1956, 4 p.c.	14,749 99	14,228 65
Indian Head, 1909 to 1954, 5 p.c.	50,331 00	53,009 33
Whitby, 1909 to 1933, 4 p.c.	58,722 74	55,738 62
Brampton, 1909 to 1927, 5 p.c.	17,157 38	16,898 68
Carberry, 1909 to 1927, 5 p.c.	11,023 97	10,598 66
Carman, 1909 to 1927, 5 p.c.	15,516 12	14,755 26
Kincardine, 1927, 5½ p.c.	5,263 20	5,501 15
Montcalm, 1957 and 1958, 5 p.c.	37,000 00	39,415 38
Moosomin, 1914 to 1948, 6 p.c.	25,000 00	25,938 50
Notre Dame de Grace, 1948, 4½ p.c.	48,000 00	47,766 98
Oakville, 1919 to 1928, 5 p.c.	15,800 02	16,150 65
Port Elgin, 1909 to 1837, 5 p.c.	13,499 77	13,269 31
" 1909 to 1917, 4 p.c.	1,870 71	1,870 71
Thorold, 1932 to 1937, 4¾ p.c.	25,873 01	24,706 21
	$ 2,072,897 41	$ 2,088,704 40
Village—		
Blyth, 1909 to 1925, 4½ p.c.	$ 3,911 25	$ 3,989 46
" 1909 to 1933, 4 p.c.	9,402 34	9,332 13
Merritton, 1909 to 1917, 5 p.c.	7,842 11	7,920 26
" 1911, 5 p.c.	2,845 95	2,875 79
Lucan, 1909, 5 p.c.	2,000 00	2,004 00
Elmira, 1909 to 1937, 5 p.c.	25,623 77	26,328 33
" 1909 to 1922, 4 p.c.	1,943 15	1,943 15
" 1909 to 1925, 4½ p.c.	4,499 99	4,499 99
Exeter, 1909 to 1913, 5 p.c.	3,474 15	3,519 00
Tottenham, 1909 to 1913, 4½ p.c.	742 48	742 48
" 1909 to 1913, 5 p.c.	694 66	700 93
Ottawa East, 1909 to 1915, 4½ p.c.	1,132 50	1,153 86
Beamsville, 1909 to 1924, 5 p.c.	9,170 00	9,858 83
Markham, 1909 to 1922, 4 p.c.	5,211 16	5,211 16
Milverton, 1909 to 1917, 4 p.c.	2,975 00	2,975 00
Acton, 1918 to 1921, 4 p.c.	8,762 31	8,905 21
" 1909 to 1924	5,144 38	5,027 86
Shelburne, 1909 to 1929, 4 p.c.	6,897 17	7,229 97
Caledonia, 1920, 4 p.c.	2,000 00	2,000 00
Markdale, 1909 to 1919, 4 p.c.	4,940 40	4,940 40
Drayton, 1909 to 1935, 4 p.c.	14,013 21	13,914 60
New Hamburg, 1909 to 1911, 4 p.c.	2,041 97	2,041 97
Grand Valley, 1909 to 1922, 4 p.c.	4,293 33	4,293 33
Wroxeter, 1909 to 1925, 4 p.c.	2,954 05	2,897 61
Montmorency, 1909 to 1931, 5 p.c.	23,926 30	24,795 29
St. Joseph, 1909 to 1956, 5 p.c.	17,781 27	18,645 22
	$ 174,222 90	$ 177,745 83
County—		
Antigonish, 1920, 4½ p.c.	$ 6,000 00	$ 6,283 71
Township—		
Wilmot, 1909 to 1914, 5 p.c.	$ 732 83	$ 745 11
Hallam, 1909 to 1916, 5 p.c.	2,016 32	2,068 47
Springer, 1909 to 1917, 5 p.c.	1,555 92	1,587 76
Waterloo, 1909 to 1913, 4 p.c.	3,607 00	3,642 25
Charlottenburg, 1909 to 1913, 4 p.c.	2,002 63	2,030 42
West Luther, 1909 to 1914, 4½ p.c.	337 02	337 02
Springbank, Man., 1909 to 1917, 6 p.c.	10,000 00	10,374 48
Grey, 1909 to 1925, 4 p.c.	11,656 06	11,546 05
Huntley, 1909 to 1935, 4½ p.c.	7,571 94	7,571 94
South Norfolk, 1909 to 1918, 5 p.c.	4,100 00	4,202 26
Montcalm, 1909 to 1925, 5 p.c.	11,309 36	11,743 83
Tuckersmith, 1909 to 1927, 4½ p.c.	9,681 22	9,290 71
	$ 64,570 30	$ 65,140 30
School—		
Alsea School District, 1909 to 1918, 7 p.c.	$ 1,500 00	$ 1,500 00
Graton R. C. School District, 1909 to 1938, 6 p.c.	35,000 00	35,905 80
Hamiota District, 1909 to 1928, 6 p.c.	6,000 00	6,129 28
Havelock, 1909 to 1937, 5 p.c.	3,939 79	3,939 79
Langdon, 1909 to 1918, 8 p.c.	3,000 00	3,023 01

MUTUAL LIFE OF CANADA—*Continued.*

School—Concluded.	Par value.	Book and Market value.
Manor District, 1909 to 1927, 7¼ p.c.	$ 4,750 00	$ 4,988 42
Mayville District, 1909 to 1918, 7 p.c.	1,600 00	1,600 00
Moosejaw, 1909 to 1937, 5 p.c	9,666 66	9,330 12
Stonewall District, 1925 to 1927, 5 p.c.	5,400 00	4,968 22
Swift Current District, 1909 to 1928, 8 p.c.	5,000 00	5,678 65
Temple School District, 1909 to 1918, 7 p.c.	1,200 00	1,200 00
Galt R. C. Separate, 1913, 4½ p.c.	2,200 00	2,200 00
Waterloo R. C. Separate, 1909 to 1925, 5 p.c.	3,618 64	3,618 64
Berlin R. C. Separate, 1909 to 1923, 4 p.c.	7,154 57	7,154 57
Toronto R. C. Separate, 1918, 4 p.c	50,000 00	51,915 89
Rockland R. C. Separate, 1909 to 1919, 5 p.c.	2,666 11	2,666 11
Tp. of Woolwich School, 1909 to 1924, 4½ p.c.	3,454 51	3,454 51
Brandon School, 1913, 5 p.c.	15,000 00	15,082 28
" District, 1911, 5 p.c.	20,000 00	20,274 90
Elm Creek District, Manitoba, 1920, 5 p.c	10,000 00	10,339 51
Rainy River R. C. Separate, 1909 to 1920, 5 p.c.	2,134 75	2,134 75
Carman District (Man.), 1922, 5 p.c.	12,000 00	12,613 37
Melita District (Man.), 1909 to 1925, 5 p.c.	6,850 00	7,040 62
Burns District (Man.), 1909 to 1924, 6 p.c.	4,800 00	5,234 09
Kia Ora District (Alta.), 1909 to 1916, 6 p.c.	1,350 00	1,496 77
Oak River District (Man.), 1909 to 1927, 5 p.c	9,000 00	9,241 63
Red Deer District (Alta.), 1909 to 1936, 5 p.c	32,666 67	33,052 49
Markham School, 1909 to 1927, 4½ p.c	3,388 48	3,365 20
Weyburn District (Sask.), 1909 to 1937, 5 p.c	8,700 00	8,597 07
Forget District (Sask.), 1909 to 1927, 6 p.c.	4,750 00	5,005 61
Regina Public School, 1909 to 1927, 4½ p.c.	47,500 00	45,562 30
De Lorimer, Que., 1947, 5 p.c.	10,000 00	10,000 00
Schneider School Dist. (Sask.), 1909 to 1918, 6 p.c.	1,350 00	1,350 00
Buffalo School Dist. (Sask.), 1909 to 1917, 7 p.c.	1,500 00	1,500 00
Broadview (Sask.), 1909 to 1928, 6 p.c.	8,000 00	8,453 55
Calgary Public School, 1909 to 1937, 5 p.c	106,333 34	104,111 08
	$ 451 473 52	$ 453,638 23
Miscellaneous Bonds—		
Toronto Street Railway, 1921, 4½ p.c.	$ 137,733 32	$ 142,189 58
Bell Telephone Co., 1925, 5 p.c	25,000 00	27,402 70
Hamilton Street Railway, 1922 to 1928, 4½ p.c.	15,000 00	15,501 85
Canadian Northern Railway, 1930, 4 p.c.	149,893 34	152,480 36
Toronto Electric Light Co., 1916, 4½ p.c.	50,000 00	50,000 00
Manitoba Drainage, 1915 to 1932, 4 p.c.	101,000 00	101,909 29
Ontario Govt. Annuities, 1909 to 1944, 4 p.c	22,167 73	22,548 34
Winnipeg Electric Railway, 1935, 5 p.c.	45,000 00	47,255 14
	$ 545,794 39	$ 559,287 26
Summary—		
City	$ 765,376 03	$ 776,303 56
Town	2,072,897 41	2,088,704 40
Village	174,222 90	177,745 83
Township	64,570 30	65,140 30
County	6,000 00	6,283 71
School	451,473 52	453,638 23
Miscellaneous	545,794 39	559,287 26
	$ 4,080,334 55	$ 4,127,103 29

Carried out at account value		4,127,103 29
Cash at head office		2,222 45
Cash in banks, viz.:—		
Bank of Toronto, current account	$ 75,012 32	
Molsons Bank	91,044 43	
Canadian Bank of Commerce, current account	24,325 33	
Bank of Hamilton "	105,964 14	
Union Bank "	12,869 88	
Total cash in banks		309,216 10
Total ledger assets		$12,386,953 68

MUTUAL LIFE OF CANADA—*Continued.*

OTHER ASSETS.

Interest due	$ 25,710 79	
Interest accrued	234,065 73	
Total interest		$ 259,776 52
Net amount of uncollected and deferred premiums; on new business, $22,231.82; on renewals, $314,712.35		336,944 17
Total assets		$12,983,674 37

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force	$10,588,197 61	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	439,018 39	
Total	$11,027,216 00	
Deduct value of policies reinsured in other companies	59,384 31	
*Net reinsurance reserve		$10,967,831 69
Present value of amounts not yet due on matured instalment policies		44,907 81
Claims for death losses unadjusted but not resisted	$ 60,457 00	
Claims for matured endowments unadjusted but not resisted	4,400 00	
Net amount of claims for death losses and matured endowments		64,857 00
Premiums paid in advance		14,305 25
Reserve on lapsed policies subject to surrender and revival privileges		11,237 27
Due on account of medical fees and sundry accounts		8,447 47
Accrued rents		1,375 31
Credit ledger balances		23,897 03
Total liabilities		$11,136,858 83
Surplus on policy-holders' account		$ 1,846,815 54

INCOME DURING THE YEAR.

Cash received for first year premiums	$ 231,612 43	
Less premiums paid for reinsurance	2,647 50	
Total net income from first year's premiums		$ 228,964 93
Cash received for renewal premiums	$1,607,313 64	
Renewal premiums paid by dividends	69,286 12	
Total	$1,676,599 76	
Less premiums paid for reinsurance	18,097 94	

*Company's basis of reserve as follows:—For assurance and temporary annuities, Actuaries' Table with 4 p.c. interest for business dated prior to 1900, Hm. 3½ p.c. for business dated 1900-2 and Hm. 3 p.c. for business subsequent to 1902. For life annuities, the British Offices Life Annuity Tables, 1893, with the same rates of interest as those specified above.

The reserve computed by the Department upon the statutory basis is as follows:—

Total gross reserve	$10,586,812
Less reinsurances	57,481
Net reserve	$10,529,331

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MUTUAL LIFE OF CANADA—*Continued.*

INCOME—*Concluded.*

Total net income from renewal premiums	$1,658,501 82	
Total net income from single premiums	7,021 20	
Total net income from life annuity premiums	22,846 20	
Total net premium income		$ 1,917,334 15
Amount received for interest		628,807 23
Total income		$ 2,546,141 38

EXPENDITURE DURING THE YEAR.

Cash paid for death losses	$ 350,850 73	
Payments on matured instalment policies	3,366 50	
Total	$ 354,217 23	
Deduct amount received from other companies for reinsured death claims	2,000 00	
Total net amount paid for death claims		$ 352,217 23
Cash paid for matured endowments	$ 271,116 00	
Total amount paid for matured endowments		271,116 00
Total net amount paid for death claims and matured endowments		$ 623,333 23
Cash paid to annuitants		11,221 34
Paid for surrendered policies		107,608 23
Cash dividends paid to policy-holders		11,604 07
Cash dividends applied in payment of premium obligations and interest		4,696 27
Cash dividends applied in payment of premiums		69,286 12
Total amount paid to policy-holders		$ 827,749 26
Cash paid for taxes, licenses, fees or fines		17,657 77
Head office salaries, $49,318.58; do., travelling expenses, $2,434.28; directors' fees, $10,247.39; auditors' fees, $1,600		63,600 25
Commissions, first year, $132,073.71; do., renewals, $98,646.98; agency salaries, $33,711.74; do., travelling expenses, $392.45		264,824 88
All other expenditure, viz.:—Advertising, $7,611.22; books and periodicals, $189.97; exchange, $207.69; express, telegrams and telephones, $1,257.35; investment expenses, $10,436.13; legal expenses, $1,132.10; medical fees, $19,741.10; office furniture, &c., $2,925.96; postage, $2,192.17; printing and stationery, $11,128.54; rent, fuel and light, $12,143.33; insurance superintendence, $962.71; incidentals, $5,026.48		74,954 75
Total expenditure		$ 1,248,786 91

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	$ 22,534 21
" received during the year	1,247 29
Total	$ 23,781 50

MUTUAL LIFE OF CANADA—*Continued.*

PREMIUM NOTE ACCOUNT—*Concluded.*

Deductions during the year, viz. :—

Premium obligations used in payment of claims	$ 1,904 67	
" " used in payment of dividends to policy-holders	744 49	
" " used in purchase of surrendered policies	181 80	
" " redeemed in cash	382 65	
Total deductions		3,213 61
Balance, note assets at end of year		$ 20,567 89

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1907	$11,069,846 22
Amount of income as above	2,546,141 38
Total	$13,615,987 60
Amount of expenditure as above	$ 1,248,786 91
Amount written off ledger assets	4,144 04
Total	$ 1,252,930 95
Balance, net ledger assets at December 31, 1908, ($12,386,953.68, less ledger liabilities $23,897.03)	$12,363,056 65

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	3,846	
Amount of said policies		$ 6,384,478 00
Amount of said policies reinsured in other companies		106,500 00
Number of policies become claims during the year (including matured endowments)	448	
Amount of said claims	$ 652,922 00	
Amount of above claims reinsured in other companies	2,000 00	
Net amount carried out		650,922 00
Number of policies in force at date	35,277	
Amount of said policies	$54,693,882 58	
Amount of said policies reinsured in other companies, including $391.25 bonus additions	514,124 25	
Net amount in force at December 31, 1908		54,179,758 33
Number of life annuities in force at December 31, 1908	40	
Amount of annual payments thereunder		11,405 03

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MUTUAL LIFE OF CANADA—*Continued.*

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1907 :—				
Whole life policies	20,832	$ 33,034,247 38		
Endowment policies	11,647	16,543,650 20		
All other policies	661	1,513,950 00		
Total			33,140	$ 51,091,847 58
New policies issued :—				
Whole life policies	2,881	$ 5,040,414 00		
Endowment policies	1,213	1,866,050 00		
All other policies	131	342,000 00		
Total			4,225	7,248,464 00
Old policies revived			47	77,500 00
Old policies changed and increased			61	99,000 00
Total			37,473	$ 58,516,811 58
Deduct policies which have ceased to be in force			2,196	3,822,929 00
Policies in force at December 31, 1908 :—				
Whole life policies	22,566	$ 35,840,847 38		
Endowment policies	12,076	17,212,085 20		
All other policies	695	1,640,950 00		
			35,277	$ 54,693,882 58

POLICIES REINSURED.

	No.	Amount.
Whole life policies	52	$ 385 243 00
Endowment policies	15	93,990 00
All other policies	7	34,500 00
Bonus additions	....	391 25
	74	$ 514,124 25

DETAILS OF POLICIES TERMINATED DURING THE YEAR 1908.

	No.	Amount.
By death	260	$ 378,906 00
By maturity	188	274,016 00
By expiry	25	44,500 00
By surrender	252	383,804 00
By lapse	1,231	2,066,225 00
By change and decrease	55	166,325 00
By not being taken	185	509,153 00
Total terminated	2,196	$ 3,822,929 00

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS OUTSIDE OF CANADA.

Amount of loans made to policy-holders on the company's policies assigned as collaterals	$ 3,283 24
Net amount of outstanding and deferred premiums : on new policies, $450.08 ; on renewals, $3,637.17	4,087 25
Total assets outside of Canada	$ 7,370 49

MUTUAL LIFE OF CANADA—*Continued.*

LIABILITIES OUTSIDE OF CANADA.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 58,625 31	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	2,676 69	
Net reinsurance reserve		$ 61,302 00
Due on account of medical fees		163 00
Total liabilities outside of Canada		$ 61,465 00

PREMIUM INCOME—OUTSIDE OF CANADA.

Cash received for first year premiums	$ 3,340 60
Cash received for renewal premiums	13,435 21
Renewal premiums paid by dividends	119 29
Total net premium income	$ 16,895 10

PAYMENTS TO POLICY-HOLDERS—OUTSIDE OF CANADA.

Cash paid for death losses	$ 1,00000
Cash paid for surrendered policies	863 00
Cash dividends applied in payment of premiums	119 29
Total paid to policy-holders	$ 1,982 29

MISCELLANEOUS—OUTSIDE OF CANADA.

Number of policies reported during the year as taken and paid for in cash	26	
Amount of said policies		$ 76,160 00
Amount of said policies reinsured in other licensed companies in Canada		15,000 00
Number of policies become claims	1	
Amount of said claims		1,000 00
Number of policies in force and in other countries at Dec. 31, 1908	207	
Amount of said policies	$ 430,660 00	
Amount of said policies reinsured	15,000 00	
Net amount in force, December 31, 1908		415,660 00

EXHIBIT OF POLICIES OUTSIDE OF CANADA.

Policies in force at December 31, 1907:—

	No.	Amount.	No.	Amount.
Whole life policies	86	$ 180,500		
Endowment policies	112	194,500		
			198	$ 375,000 00

MUTUAL LIFE OF CANADA—*Concluded.*

EXHIBIT OF POLICIES—*Continued.*

New policies issued:—

	No.	Amount.		
Whole life policies	21	$ 74,160		
Endowment policies	5	6,000		
			26	$ 80,160 00
Old policies revived			1	5,000 00
Total			225	$ 460,160 00
Deduct policies which have ceased to be in force			18	29,500 00

Policies outstanding at December 31, 1908:—

	No.	Amount.		
Whole life policies	102	$ 247,660		
Endowment policies	105	183,000		
			207	$ 430,660 00

Number and amount of policies terminated during the year, outside of Canada, viz.:—

	No.	Amount.
By death	1	$ 1,000
By surrender	5	7,500
By lapse	5	6,000
By change and decrease	2	2,000
By not taken	5	13,000
	18	$ 29,500

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—CHARLES A. PEABODY. | Secretaries—{WM. J. EASTON, WILLIAM F. DIX.

Principal Office—34 Nassau Street, New York City.
Chief Agent in Canada—FAYETTE BROWN. | Head Office in Canada—Montreal.
(Incorporated, April 12, 1842. Commenced business in Canada, September 1, 1885.)

No Capital.

ASSETS IN CANADA.

Amount of loans to Canadian policy-holders on the company's policies assigned as collateral			$ 1,265,959 78
Bonds, &c., in deposit with Receiver General:—	Par Value.	Book value.	Market value.
City of Guelph bonds, 1910-1920, 5 p.c.	$ 124,353 33	$ 127,736 98	$ 128,214 00
City of Ottawa bonds, 1909, 5 p.c.	40,000 00	40,192 00	40,200 00
City of Montreal bonds, 1923, 4 p.c.	200,000 00	200,136 71	200,136 71
City of Montreal bonds, 1925, 4 p.c.	200,000 00	205,340 00	200,000 00
" " 1939, 3½ p.c.	400,000 00	416,840 00	368,000 00
City of Montreal stock, 4 p.c., 1927	165,000 00	168,019 50	165,000 00
City of Toronto bonds, 1910-1911, 4 p.c.	261,000 00	261,006 60	259,907 50
Province of New Brunswick bonds, 1921-1932, 4 p.c.	219,000 00	219,180 00	219,000 00
Province of Nova Scotia bonds, 1919-1920, 4 per cent	400,000 00	405,725 00	400,000 00
Province of Manitoba bonds, 1929, 4 p.c.	200,000 00	220,740 00	200,000 00
Manitoba and Southeastern Railway bonds, guaranteed by province of Manitoba, 1929, 4 p.c.	149,893 33	148,556 03	148,496 04
Total par, book and market values.	$ 2,359,226 66	$ 2,413,472 82	$ 2,328,954 25
Carried out at market value			2,328,954 25
In deposit with Canadian trustees under the Insurance Act:—			
Cleveland and Pittsburg 4 p.c. stock	$ 650,000 00	$ 687,515 00	$ 650,000 00
New York Central 3½ p.c. bonds	4,800,000 00	4,578,750 00	4,334,000 00
Total par, book and market values.	$ 5,450,000 00	$ 5,266,265 00	$ 4,984,000 00
Carried out at market value			4,984,000 00
Cash at head office in Canada			432 19
Cash in banks, viz:—			
Bank of Nova Scotia, Halifax		$ 1,029 71	
Canadian Bank of Commerce, Toronto		2,423 80	
Bank of British North America, Vancouver		278 82	
Molsons Bank, Montreal		2,958 68	
Bank of Montreal, Montreal		26,269 53	
Total cash in banks			32,960 54
Agents' balances in Canada			590 81
Interest due		$ 61,250 00	
Interest accrued		32,059 84	
Total			93,309 84
Gross premiums due and uncollected on Canadian policies in force		$ 71,980 54	
Gross deferred premiums on same		35,420 92	
Total outstanding and deferred premiums		$ 107,401 46	
Deduct cost of collection at 26 per cent		27,924 38	
Net outstanding and deferred premiums			79,477 08
Total assets in Canada			$ 8,785,684 49

MUTUAL LIFE OF NEW YORK—*Continued.*

LIABILITIES IN CANADA.

*Amount computed to cover the net present value of all outstanding policies in Canada	$7,621,182 00	
Reserve for reversionary additions and premium reductions	221,676 00	
Reserve for life annuities	175,145 00	
Total net reinsurance reserve		$ 8,018,003 00
Reserve for annuities issued in settlement of matured continuous instalment policies		62,978 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		28,159 00
Claims for death losses due and unpaid		16,500 00
Claims for death losses unadjusted but not resisted		4,094 00
Claims for death losses, reported after close of year		27,000 00
Claims for matured endowments due and unpaid		107 27
Annuity claims due and unpaid		530 00
Due on account of office and other expenses in Canada		513 00
Premiums paid in advance		1,928 57
Amount of dividends or bonuses to Canadian policy-holders due and unpaid		1,322 20
Dividends or bonuses deposited with the Company at 3 p.c. interest		44 19
Total liabilities in Canada		$ 8,134,179 23

INCOME IN CANADA.

Total cash received for first year premiums		$ 58,328 41	
Cash received for renewal premiums	$ 956,958 41		
Renewal premiums paid by dividends	6,970 70		
Total	$ 963,929 11		
Less premiums paid for reinsurance	345 00		
Total net income from renewal premiums		963,584 11	
Total income from single premiums		235,637 98	
" life annuity premiums		14,663 60	
Total net premium income			$ 1,272,214 10
Amount received for interest and dividends			288,735 84
Total income in Canada			$ 1,560,949 94

EXPENDITURE IN CANADA.

Cash paid during the year for death claims in Canada	$ 358,749 68
Payments on matured instalment policies	1,655 00
Payments on matured endowments in Canada	211,662 95
Total payments on account of death claims and matured endowments	$ 572,067 63
Amount paid to annuitants	25,280 09
Cash paid for surrendered policies and cash value of dividend additions	274,122 53
Cash dividends paid to Canadian policy-holders and cash value of dividend additions	98,423 16
Cash dividends applied in payment of premiums in Canada	6,970 70
Cash dividends applied to purchase of paid-up additions	235,637 98
Total amount paid to policy-holders	$ 1,212,502 09
Trustees' fees	1,500 00

*Based on the Combined Experience Table, with 4 per cent interest for policies issued previous to Jan. 1, 1898, and on the American Experience Table, with 3½ per cent interest for policies issued since that date to December 31, 1906. American Experience Table with 3 per cent interest for policies issued on and after January 1, 1907. McClintock's Table with same rates of interest as above for annuities.

MUTUAL LIFE OF NEW YORK—*Continued.*

EXPENDITURE—*Concluded.*

Licenses, taxes, fees or fines	$	12,343 97
Commissions, first year, $26,290.53; renewal commissions, $19,619.07; agency salaries, $35,840.77; agency travelling expenses, $5,111.32		86,861 69
All other expenditure, viz.:—Medical fees, $4,437.46; books and periodicals, $52.14; advertising, $338.29; printing and stationery, $291.36; postage, $1,743.54; express, telegrams and telephones, $1,660.15; rent, fuel and light, $4,080.39; sundries, $167,52; office furnishings, $678.53; revision of risks, $687.00; exchange, $1,477.55; legal expenses, $2 64		15,616 57
Total expenditure in Canada	$	1,328,824 32

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash: 775		
Amount of said policies	$	2,199,772 00
Number of policies become claims in Canada during the year: 227		
Amount of said claims		547,697 00
Number of policies in force in Canada at date: 12,753		
Amount of said policies	$28,322,546 00	
Bonus additions	353,089 00	
Net amount in force December 31, 1908		28,675,635 00
Number of life annuities in force in Canada at Dec. 31, 1908: 57		
Number of annuities in settlement of matured continuous instalment policies: 15		
	72	
Amount of annual payments thereunder		20,442 96

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life policies	11,686	$22,376,434		
Endowment	2,996	4,969,884		
Term and other	131	1,111,894		
Bonus additions		287,545		
			14,813	$ 28,745,757 00
New policies issued:—				
Whole life	497	$1,103,310		
Endowment	136	195,000		
Term and other	142	543,000		
Bonus additions		358,462		
			775	2,199,772 00
Old policies revived			20	24,542 00
Old policies changed and increased			6	90,400 00
Total			15,614	$31,060,471 00
Deduct terminated			861	2,384,836 00
In force at end of year:—				
Whole life	11,587	$22,071,479		
Endowment	2,910	4,774,206		
Term and other	256	1,476,861		
Bonus and additions		353,089		
			14,753	$28,675,635 00

MUTUAL LIFE OF NEW YORK—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, $19,587)	133	$ 335,927
" maturity (including bonuses, $40,302)	94	211,770
" expiry	6	125,066
" surrender (including bonuses, $232,855)	425	1,079,493
" lapse (including bonuess, $174)	188	337,681
" change and decrease	15	294,899
Total (including bonuses, $85,057)	861	$ 2,384,836

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

INCOME DURING THE YEAR.

Total premium and annuity income	$58,994,653 29
Consideration for supplementary contracts not involving life contingencies	366,872 52
Dividends left with the Company to accumulate at interest	6,789 05
Received for interest and dividends	22,629,896 53
Received for rents	1,670,663 41
Profit on sale or maturity of ledger assets	609,367 75
Increase in book value of bonds	337,895 04
From agents' balances previously charged off	25 869 03
Collections or deposits received on account of others—not paid out	237,569 59
Other income—conscience money	450 60
Total income	$84,880,026 81

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses and matured endowments	$26,805,750 37
Cash paid to annuitants	2,736,925 49
Dividends paid policy-holders in cash	1,337,772 65
Dividends applied to pay renewal premiums	78,306 65
Dividends applied to purchase paid-up additions and annuities	6,888,387 54
Dividends left with the company to accumulate at interest	6,789 05
Surrender values paid in cash	13,906,058 35
Surrender values applied to pay new and renewal premiums	902,710 93
Dividends held on deposit surrendered during the year	19 19
Paid for claims on supplementary contracts not involving life contingencies	296,560 55
Expense of investigation and settlement of policy claims, including $32,601.35 for legal expenses	42,197 55
Commissions to agents	2,025,296 92
Commuted renewal commissions	5,046 24
Salaries and allowances for agencies, including managers, agents and clerks	1,049,355 36
Agency supervision, travelling and all other agency expenses	808,272 37
Medical examiners' fees and inspection of risks	247,797 16
Salaries and all other compensation of officers, directors, trustees and home office employees	1,195,943 54
State taxes, insurance department licenses and fees	656,268 41
All other licenses, fees and taxes	69,634 73
Taxes on real estate	380,496 15

MUTUAL LIFE OF NEW YORK—*Continued.*

DISBURSEMENTS—*Concluded.*

Rent	$ 540,148 28
Gross loss on sale or maturity of ledger assets	4,072 61
Gross decrease in book value of ledger assets, real estate, $3,364,702.10; bonds, $118,322.20	3,483,024 30
Agents' balances charged off	51,398 31
All other disbursements	1,238,038 27
Total disbursements	$ 64,756,270 97

LEDGER ASSETS.

Book value of real estate	$ 26,196,029 54
Mortgage loans, first liens on real estate	126,120,961 39
Loans secured by pledge of bonds, stocks or other collateral	2,500,000 00
Loans on the company's policies	63,048,558 17
Book value of stocks and bonds owned	293,297,068 71
Deposited in trust companies and banks at interest	3,130,991 77
Cash on hand and in banks (not at interest)	795,630 27
Agents' debit balances	95,003 20
Supplies and suspense account	97,934 25
Total ledger assets	$515,282,177 30

NON-LEDGER ASSETS.

Interest due and accrued	3,663,254 63
Rents due and accrued	187,510 40
Market value of stocks over book value	15,981,933 38
Net amount of uncollected and deferred premiums	4,117,029 87
Gross assets	$539,231,905 58
Deduct assets not admitted	192,937 45
Total admitted assets	$539,038,968 13

LIABILITIES.

* Net reinsurance reserve	$433,137,716 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	2,202,326 11
Due and unpaid on supplementary contracts not involving life contingencies	1,335 53
Total policy claims	3,142,180 09
Liability on cancelled policies	39,938 93
Dividends left with the company to accumulate at interest	6,769 86
Dividends or other profits due policy-holders	191,222 41
Premiums paid in advance, including surrender values so applied	517,700 95

* Computed according to the Actuaries' Table of Mortality, with 4 per cent interest, for policies issued before January 1, 1898, and on the American Table, with 3½ per cent interest, for policies issued from January 1, 1898, to December 31, 1906, and on the American Table, with 3 per cent interest, for policies issued after December 31, 1906. McClintock's Annuity Tables with same rate of interest as above for annuities.

MUTUAL LIFE OF NEW YORK—*Concluded.*

LIABILITIES—*Concluded.*

Commission to agents due or accrued	$	3,882 54
Unearned interest and rent paid in advance		1,308,991 52
Salaries, rents, office expenses, accounts, &c., due and accrued		13,720 06
Medical examiners' and legal fees due or accrued		12,412 60
State, county and municipal taxes due or accrued		54,012 48
Reserve to meet licenses and other taxes for the year 1909		577,840 59
Funds held for future dividend policies		69,675,127 53
Surplus to be apportioned in 1909		11,092,282 38
Deposits on account of pending insurance		82,440 35
Due sundry parties for collections made or deposits held for their account		[redacted]
Fund for depreciation of securities and general contingencies		809,204 53
		16,169,863 67
Total liabilities on policy-holders' account		$539,038,968 13

EXHIBIT OF POLICIES.

Number of new policies issued during the year	34,229	
Amount of said policies		$ 93,926,992 00
Number of policies terminated	36,484	
Amount of said policies		109,855,238 00
Number of policies in force at date	639,746	
Amount of policies in force (including bonus additions)		1,438,399,803 00

THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—ELIAS ROGERS.
Secretary—F. SPARLING.
Managing Director and Chief Agent—ALBERT J. RALSTON.
Head Office—Toronto.

(Incorporated, June 29, 1897, by an Act of the Parliament of Canada, 60-61 Vic., cap. 78. Commenced business in Canada, June 23, 1899.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 1,000,000 00
Amount paid up in cash	210,000 00

(For List of Shareholders see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Real estate owned by the company—head office building	$ 115,356 82
Amount of loans made to policy-holders on the company's policies assigned as collateral	134,268 29
Policy loans under non-forfeiture agreements	21,957 36

Bonds owned by the company:—

	Par value.	Book value.	Market value.
*Province of Manitoba, 1930, 4 p.c.	$25,000 00	$26,285 00	$26,285 00
*City of St. Henri, P.Q., 1951, 4½ p.c.	30,000 00	33,222 00	33,222 00
City of Winnipeg, 1917, 4 p.c.	4,829 92	4,829 92	4,829 92
" 1931, 4 p.c.	10,000 00	10,000 00	10,000 00
" 1932, 4 p.c.	10,000 00	10,000 00	10,000 00
" 1941, 3½ p.c.	1,000 00	901 70	901 70
City of Montreal, 1939, 3½ p.c.	1,000 00	950 00	950 00
City of Toronto, 1929, 3½ p.c.	1,946 66	1,825 19	1,825 19
" 1911, 4 p.c.	1,000 00	1,000 00	1,000 00
" 1919, 5 p.c.	4,866 66	5,392 52	5,296 32
" 1928, 4 p.c.	4,866 67	4,915 32	4,866 67
Town of Maisonneuve, 1949, 4¼ p.c.	15,000 00	15,589 50	15,589 50
City of Vancouver, 1927, 6 p.c.	15,500 00	20,025 10	20,025 10
Toronto Street Railway, 1914, 6 p.c.	15,000 00	17,191 50	17,191 50
City of St. Thomas, 1914 to 1922, 4 p.c.	3,829 73	3,829 73	3,829 73
City of Moncton, 1942-1943, 4 p.c.	10,000 00	9,935 00	9,935 00
City of Victoria, 1952, 4 p.c.	10,000 00	10,000 00	10,000 00
Marlborough Township, 1909 to 1924, 5 p.c.	3,919 34	4,220 39	4,220 39
City of Regina, 1926 to 1935, 4½ p.c.	5,000 00	5,047 60	5,047 60
County of Grey, 1925, 4 p.c.	5,000 00	5,000 00	5,000 00
City of Prince Albert, 1909 to 1935, 4½ p.c.	14,228 69	14,228 69	14,626 40
Town of Hawkesbury, 1909 to 1915, 4½ p.c.	3,407 76	3,407 76	3,407 76
City of Windsor, 1909 and 1910, 4½ p.c.	2,498 72	2,636 98	2,498 72
Sturgeon Creek school district No. 30, 1909 to 1925, 6 p.c.	4,700 00	5,286 84	5,525 37
Rosebank school district No. 91, 1903, to 1925, 5 p.c.	5,200 00	5,410 46	5,410 46
County of Gloucester, N.B., 1923, 4 p.c.	5,000 00	5,000 00	5,000 00
Town of Orillia, 1926-1928, 4 p.c.	6,584 74	6,584 74	6,584 74
County of Shelburne, 1923, 4 p.c.	6,000 00	6,000 00	6,000 00
Province of Nova Scotia, 1919, 4 p.c.	10,000 00	10,085 00	10,085 00
City of Calgary, 1920-1921, 4 p.c.	8,500 00	8,500 00	8,500 00
Town of Valleyfield, 1921, 4 p.c.	7,000 00	7,000 00	7,000 00
City of Strathcona, 1909 to 1922, 5 p.c.	7,148 60	7,277 04	8,231 54
" 1909 to 1921, 5 p.c.	4,526 29	4,762 25	4,762 25
" 1947, 5½ p.c.	5,000 00	5,000 00	5,915 00
Town of Kincardine, 1909 to 1918, 4 p.c.	2,128 77	2,128 23	2,128 23
Town of Port Arthur, 1930, 4 p.c.	5,000 00	5,000 00	5,000 00

*In deposit with Receiver General.

NATIONAL LIFE OF CANADA—*Continued.*

ASSETS—*Continued.*

Bonds owned by the company—*Continued.*

	Par value.	Book value.	Market value.
Town of Portage la Prairie, 1948, 5 p.c.	$ 5,000 00	$ 5,459 50	$ 5,459 50
Town of Sault Ste. Marie, 1932, 4 p.c.	1,722 00	1,655 00	1,655 00
City of St. Catharines, 1926, 4 p.c.	6,000 00	5,830 20	5,830 20
Township of Grey, 1909 to 1926, 4 p.c.	4,222 90	4,222 90	4,222 90
Township of Hullett, 1909 to 1925, 4 p.c.	3,580 72	3,564 71	3,564 71
Town of Gravenhurst, 1909 to 1926, 4½ p.c.	4,674 07	4,784 07	4,784 07
Town of East Toronto, 1911, 5 p.c.	2,000 00	2,012 62	2,012 62
" " 1919 to 1928, 5 p.c.	3,083 73	3,083 73	3,427 02
" " 1929 to 1938, 5 p.c.	5,023 13	5,023 13	5,821 34
Village of Fergus, 1909 and 1910, 4½ p.c.	2,860 22	2,860 22	2,860 22
Township of Ramsay, 1909, 4 p.c.	11,500 00	11,474 10	11,474 10
Town of Owen Sound, 1925, 4 p.c.	642 96	642 96	642 96
Town of Oshawa, 1912, 4½ p.c.	875 18	875 18	875 18
" 1918 and 1919, 4½ p.c.	2,330 72	2,330 72	2,381 08
" 1909 and 1910, 4½ p.c.	1,568 35	1,568 35	1,573 96
City of Kingston, 1909 to 1920, 4 p.c.	1,688 12	1,688 12	1,688 12
Village of Morrisburg, 1909 to 1913, 4½ p.c.	4,468 82	4,457 62	4,457 62
City of Ottawa, 1913, 4½ p.c.	2,000 00	2,000 00	2,000 00
Township of Morris, 1909 to 1926, 4½ p.c.	2,735 42	2,735 42	2,992 58
City of Belleville, 1919, 4 p.c.	1,000 00	1,000 00	1,000 00
Township of York, 1909 to 1922, 5 p.c.	4,507 47	4,688 97	4,760 66
Town of Galt, 1936, 4 p.c.	1,000 00	1,000 00	1,000 00
City of Niagara Falls, 1909 to 1936, 4 p.c.	4,818 13	4,669 18	4,669 18
Town of St. Albert, 1909 to 1925, 5 p.c.	12,176 23	12,176 12	12,704 07
Town of Dundas, 1920, 4 p.c.	1,727 26	1,683 20	1,683 20
City of Guelph, 1937, 5 p.c.	2,024 78	2,190 60	2,467 71
City of Hamilton, 1910 to 1918, 4 p.c.	4,853 63	4,726 35	4,853 63
City of Chatham, 1909 to 1921, 4½ p.c.	4,508 04	4,508 04	4,586 09
Town of North Toronto, 1909 to 1926, 4½ p.c.	3,072 73	3,072 73	3,209 66
" " 1099 to 1917, 5 p.c.	2,567 26	2,567 26	2,919 64
" " 1999 to 1921, 5 p.c.	1,745 19	1,745 19	1,956 60
City of Peterborough, 1936, 4½ p.c.	1,000 00	1,000 00	1,085 40
" " 1920, 4 p.c.	1,000 00	976 70	1,000 00
City of Lethbridge, 1909 to 1927, 6 p.c.	4,873 52	4,936 76	5,718 49
City of Brandon, 1937, 4½ p.c.	5,000 00	5,000 00	5,207 00
Town of Walkerville, 1914 to 1917, 5 p.c.	6,370 44	6,370 44	6,681 00
City of London, Ont., 1925, 4 p.c.	3,000 00	2,910 00	3,000 00
City of Ottawa, R.C. School, 1912 to 1918, 4½ p.c.	4,900 00	4,900 00	5,061 84
Village of Norwood, 1920 to 1923, 4½ p.c.	2,416 78	2,416 78	2,416 78
Town of Fort William, 1936, 4½ p.c.	3,000 00	3,000 00	3,000 00
Township of Huron, Ontario West, Shore Electric Railway, 1938, 5 p.c.	5,000 00	5,409 50	5,409 50
Township of Ashfield, Ontario West Shore Electric Railway, 1938, 5 p.c.	5,000 00	5,409 50	5,409 50
Town of Neepawa, Man., 1928, 5 p.c.	1,929 98	1,929 98	2,055 50
Coulson School District, No. 2064, 1909 to 1918, 8 p.c.	1,200 00	1,265 25	1,334 79
City of Brantford, 1928, 4½ p.c.	4,000 00	4,000 00	4,271 80
City of Nanaimo, B.C., 1948, 6 p.c.	5,000 00	5,389 50	5,598 50
City of Moose Jaw, Sask., 1924 to 1928, 5 p.c.	5,185 43	5,500 86	5,500 86
Town of Oakville, Ont., 1931 to 1937, 5 p.c.	5,646 15	6,074 53	6,074 53
Lost River School District, No. 2071, 1909 to 1918, 8 p.c.	1,500 00	1,667 88	1,667 88
Wallhalla School District, No. 2062, 1909 to 1918, 8 p.c.	800 00	889 54	889 54
Jeshurun School District, No. 1913, 1909 to 1928, 8 p.c.	1,000 00	1,111 92	1,111 92
Town of Brockville, 1909 to 1928, 5 p.c.	5,000 00	5,219 00	5,325 00
City of Edmonton, Alta., 1944 and 1945, 4½ p.c.	6,330 01	6,330 01	6,620 88
Town of Berlin, Ont., 1919 to 1922, 5 p.c.	2,273 71	2,380 82	2,436 82
Cut Knife School District, No. 1992, 1909 to 1918, 8 p.c.	1,600 00	1,779 07	1,779 07
Green Valley School District, No. 2028, 1909 to 1918, 8 p.c.	1,200 00	1,334 30	1,334 30
Willow Creek School District, No. 2046, 1909 to 1918, 7 p.c.	1,350 00	1,440 65	1,440 65
Zelma School District, No. 2070, 1909 to 1918, 8 p.c.	1,200 00	1,334 30	1,334 30
Luton School District, No. 2088, 1909 to 1918, 8 p.c.	1,200 00	1,334 30	1,334 30

NATIONAL LIFE OF CANADA—*Continued.*

ASSETS—*Continued.*

Bonds owned by the company—*Concluded.*

	Par value.	Book value.	Market value.
Town of Newmarket, Ont., 1909 to 1927, 4½ p.c.	$ 2,420 31	$ 2,420 31	$ 2,471 44
Town of West Toronto, 1909 to 1917, 5 p.c.	5,523 00	5,523 00	5,759 80
Gledhow School District, No. 2039, 1909 to 1918, 8 p.c.	1,200 00	1,334 30	1,334 30
Village of Streetsville, 1909 to 1932, 5 p.c.	5,023 54	5,277 70	5,537 10
County of Richmond, N.S., 1909 to 1919, 4½ p.c.	1,100 00	1,100 00	1,113 86
Town of Sydney, N.S., 1932, 4 p.c.	2,000 00	1,925 20	2,000 00
City of Sherbrooke, P.Q., 1919, 4 p.c.	2,000 00	1,956 40	2,000 00
City of Quebec, 1932, 3½ p.c.	2,000 00	1,848 60	1,848 60
Town of Carleton Place, 1914 to 1918 and 1934, 4 p.c.	1,500 00	1,463 97	1,500 00
City of Halifax, 1940, 4 p.c.	1,000 00	1,000 00	1,000 00
City Revelstoke, B.C., 1933, 5 p.c.	3,000 00	3,223 80	3,223 80
City of North Vancouver, 1957, 5 p.c.	5,000 00	5,495 50	5,495 50
City of Fredericton, 1943 to 1947, 4 p.c.	2,500 00	2,500 00	2,500 00
City of Nelson, B. C., 1928, 5 p.c.	5,000 00	5,327 50	5,327 50
Township of Proton, 1909 to 1917, 5 p.c.	1,471 88	1,522 24	1,539 63
Municipality of Russell, Man., 1910, 6 p.c.	2,500 00	2,500 00	2,500 00
Town of Red Deer, Alta., 1909 to 1928, 6 p.c.	4,500 00	4,890 00	4,993 35
Township of Gosfield North, 1909 to 1918, 5 p.c.	4,275 00	4,436 80	4,436 80
Township of East Wawanosh, 1909 to 1927, 5½ p.c.	2,409 00	2,690 20	2,690 20
Total par, book and market values	$ 527,058 36	$546,511 76	$555,596 74
Carried out at book value			546,511 76

Stocks owned by the company, viz.:—

400 shares Imperial Bank stock	$ 40,000 00	$ 89,600 00	$ 93,000 00
350 shares Consumers Gas	17,500 00	35,511 90	35,000 00
1285 shares Canada Permanent Mtge.	12,850 00	16,104 37	19,275 00
47 shares Bank of Toronto.	4,700 00	10,904 00	10,810 00
Total par, book and market values	$ 75,050 00	$152,120 27	$158,085 00
Carried out at book value			152,120 27
Cash at head office			6,184 52

Cash in banks:—

Imperial Bank of Canada, Toronto	$ 4,256 89	
Royal Bank of Canada, Toronto	4,910 24	
Standard Bank, Toronto	873 06	
Total cash in banks		10,040 19
Agents' ledger balances and advances to agents		11,565 99
Sundry open ledger accounts		5,270 34
Total ledger assets		$ 1,003,275 54

OTHER ASSETS.

Market value of stocks, bonds and debentures over book value	15,049 71
Office furniture	4,676 84
Interest accrued	9,264 35
Net amount of outstanding and deferred premiums—on new business, $24,520,24; on renewals, $37,440.99	61,961 23
Total assets	$ 1,094,227 67
Amount to be deducted for doubtful agents' advances, $5,000; other accounts, $4,000	9,000 00
Balance, net assets	$ 1,085,227 67

NATIONAL LIFE OF CANADA—*Continued.*

LIABILITIES.

Amount computed to cover the net present value of all policies in force.	$ 847,140 55	
Deduct value of policies reinsured in other companies	33,473 00	
*Net reinsurance reserve		$ 813,667 55
Present value of amounts not yet due on matured instalment policies		2,730 00
Claims for death losses unadjusted but not resisted	$ 8,450 00	
" " resisted—not in suit	5,000 00	
Total amount of unsettled claims		13,450 00
Due on account of office and other expenses, $342; medical fees, $407		749 00
Total liabilities		$ 830,596 55
Surplus on policy-holders' account		$ 254,631 12

Capital stock paid up, $210,000.

INCOME DURING THE YEAR.

Cash received for first year premiums	$ 80,700 10		
Less premiums paid for reinsurance	6,957 35		
Total net income from first year's premiums		$ 73,742 75	
Cash received for renewal premiums	$ 187,515 36		
Less premiums paid for reinsurance	9,140 34		
Total net income from renewal premiums		178,375 02	
Cash received for single premiums	$ 3,500 00		
Total net income from single premiums		3,500 00	
Net premium income			$ 255,617 77
Amount received for interest on debentures, &c			43,059 75
Amount received for rent (net)			7,455 45
Premium on capital stock			127 40
Amount of loans, secured by legal reserve			69,322 51
Amount of loans on paid-up Mutual Reserve policies			10,434 55
Total			$ 386,017 43
Received for calls on capital			10,000 00
Total income during the year			$ 396,017 43

EXPENDITURE DURING THE YEAR.

Cash paid for death losses	$ 16,858 83	
Payments on matured instalment policies	250 00	
Net amount paid for death claims		$ 17,108 83
Cash paid for surrendered policies		1,406 31
Released loans to policy-holders		7,285 53
Total amount paid to policy-holders		$ 25,800 67
Cash paid to stockholders for dividends		22,000 00
Cash paid for taxes, licenses, fees or fines		4,108 38

*Based on Institute of Actuaries' Hm. 3½ per cent table.

NATIONAL LIFE OF CANADA—*Continued.*

EXPENDITURE—*Concluded.*

Head office salaries, $20,819.49; do., travelling expenses, $1,083 95; directors' fees, $2,690; auditors' fees, $600; actuarial fees, $525	$	25,718 44
Commissions, first year, $19,509.78; do., renewals, $2,561.71; agency salaries, $16,218.20; agency travelling expenses, $5,858.30; agency expenses, rent, &c., $5,044.68, written off agents' advances, $2 066		51,258 67
All other expenses, viz.:—Advertising, $2,387.07; exchange, $107.67; express, telegrams and telephones $559.50; legal expenses, $2,482.38; medical fees, $8,851.37; office furniture, $1,869.40; postage, $946; printing and stationery, $1,254.57; head office rent, $3,000; general expenses, $1,041.90		22,499 86
Total expenditure	$	151,386 02

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets, December 31, 1907	$	760,298 68
Amount of cash income as above		396,017 43
Total	$	1,156,316 11
Amount of expenditure as above	$ 151,386 02	
Written off ledger assets	1,654 55	
Total		153,040 57
Balance, net ledger assets at December 31, 1908	$	1,003,275 54

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	1,178	
Amount of said policies	$	2,220,033 00
Amount of said policies reinsured in other licensed companies		258,500 00
Number of policies become claims during the year	17	
Amount of said claims		25,500 00
Number of policies in force at date	5,290	
Amount of said policies	88,625,509 00	
Amount of said policies reinsured in other licensed companies in Canada	679,117 00	
Net amount in force at December 31, 1908		7,946,392 00

EXHIBIT OF POLICIES.

Policies in force at December 31, 1907:—

	No.	Amount.	No.	Amount.
Whole life policies	2,324	$ 3,509,780		
Endowment assurances	1,055	1,304,620		
Term and all other	697	1,863,657		
			4,076	$ 6,678,057 00

New policies issued:—

	No	Amount.		
Whole life policies	1,252	$ 1,924,239		
Endowment assurances	279	382,275		
Term and all other	214	571,000		
			1,745	2,877,514 00

NATIONAL LIFE OF CANADA—*Concluded.*

EXHIBIT OF POLICIES—*Concluded.*

Old policies revived	28	$ 45,200 00
Old policies changed and increased	34	56,368 00
Total	5,883	$ 9,657,139 00
Deduct policies which have ceased to be in force	593	1,031,630 00

Policies in force at December 31, 1908 :—

	No.	Amount.		
Whole life policies	3,330	$ 5,047,182		
Endowment assurances	1,224	1,554,070		
All other policies	736	2,024,257		
			5,290	$ 8,625,509 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.		Amount.
Policies terminated by death	17	$	25,500 00
" " expiry	1		1,000 00
" " surrender	68		94,423 00
" " lapse	427		743,050 00
" " change and decrease	34		84,157 00
" " not being taken	46		83,500 00
Total terminated during the year 1908	593	$	1,031,630 00

DETAILS OF REINSURANCES.

	No.		Amount.
Whole life	60	$	244,977 00
Endowment assurances	9		23,300 00
Term and all other	122		411,040 00
	191	$	679,317 00

THE NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—A. M. JOHNSON. | Secretary—ROBERT D. LAY

Principal Office—Chicago, Ill.

Chief Agent in Canada—CHAS. POWIS. | Head Office in Canada—Hamilton, Ont.

(Incorporated, July 25, 1868. Reincorporated under the Laws of Illinois, March 3, 1904. Commenced business in Canada, June 11, 1869.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$	500,000 00

ASSETS IN CANADA.

City of Winnipeg school bonds in deposit with Receiver General, par value, $85,000; market value	$	86,475 00
Net uncollected premiums		75 92
Total assets in Canada	$	86,550 92

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada	$	34,270 00
Claims for death losses unadjusted but not resisted		335 00
Total net liabilities to policy-holders in Canada	$	34,605 00

INCOME IN CANADA.

Premiums received in cash during the year on life policies in Canada	$	518 13
Total income in Canada	$	518 13

EXPENDITURE IN CANADA.

Cash paid for death claims	$	2,871 00
Cash paid for commissions, salaries and other expenses of officials in Canada		35 58
Total expenditure in Canada	$	2,906 58

*Reserve based upon Institute of Actuaries' Hm. Table of Mortality, with 4½ per cent interest.

NATIONAL LIFE OF U. S.—*Concluded.*

MISCELLANEOUS.

Number of policies become claims in Canada during the year. .	3	
Amount of said claims		$ 2,871 00
Number of policies in force in Canada at date.	70	
Total net amount in force at December 31, 1908.		54,335 50

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.
In force at beginning of year, whole life	73	$ 57,206 50
Deduct terminated by death,	3	2,871 00
In force at end of year, whole life	70	$ 54,335 50

THE NEW YORK LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—DARWIN P. KINGSLEY. | Secretaries—JOHN CHAPMAN MCCALL. SEYMOUR M. BALLARD.

Principal Office—346 and 348 Broadway, New York.

Chief Agent in Canada—W. A. DART. | Head Office in Canada—Montreal.

(Incorporated, May 21, 1841. By an Act of the Legislature of the Province of Quebec, (chapter 64 of the Statutes of 1887) the Company obtained power to purchase and hold real estate in that province, and by chapter 134 of the Statutes of Ontario, 1890, the Company obtained power to invest a portion of its funds in mortgages on real estate and leasehold estate within Ontario and in other securities within the province and to acquire real estate within the province for the purposes of its business. Commenced business in Canada in about 1868).

No Capital.

ASSETS IN CANADA.

Real estate—stone building, corner Place d'Armes Square and St. James Street, Montreal (free from encumbrance)			$ 349,497 63
Amount of loans to Canadian policy-holders on the company's policies assigned to collaterals ($2,038,806.94 on policies issued subsequent to March 31, 1878)			2,041,831 94
Premium obligations on Canadian policies in force ($86,933.29 on policies issued subsequent to March 31, 1878)			87,105 19
Bonds and debentures, viz. :—			
	Par value.	Market value.	
*Commonwealth of Massachusetts, 1939, 3 p.c.	$ 835,000 00	$ 728,537 50	
*Canadian Northern Railway 4 per cent bonds, 1929-1930	569,881 33	564,182 51	
West Shore R. R. 4 per cent bonds, 2361	720,000 00	728,100 00	
Chicago and Northwestern general gold bonds, 3½ per cent of 1987	1,000,000 00	923,750 00	
Union Pacific Railway and L.G., 1st 4's., 1947	600,000 00	608,250 00	
Chicago, Mil. and St. Paul, general 3½s., 1989	660,000 00	598,950 00	
Commonwealth of Massachusetts, 1939, 3 per cent	675,000 00	588,937 50	
City of Quebec 3½s., 1930 and 1931	410,000 00	380,412 50	
Manitoba and Southeastern 4's., 1929 (guaranteed)	199,530 60	197,535 29	
Canadian Northern Railway 4 per cent bonds, 1929 and 1930	2,269,318 67	2,246,625 48	
City of Toronto 3½ per cent bonds, 1913 and 1914	635,000 00	619,525 00	
Total par and market values	$8,573,730 60	$8,184,805 78	
Carried out at market value			8,184,805 78
Cash at branch office in Canada			1,074 48
Cash in bank, viz. :—			
Bank of Montreal, Montreal		$ 350,661 85	
Bank of Nova Scotia, Halifax		3,000 00	
Branch offices bank balances		1,189 14	
Total carried out			354,850 99

* Deposited with the Receiver General.

NEW YORK LIFE—*Continued.*

ASSETS—*Concluded.*

Agents' ledger balances		$ 408 20
Interest accrued		98,700 65
Rents due, $10.00; accrued, $5,294.70		5,304 70
Gross premiums due and uncollected on Canadian policies in force (of which $121,243.64 belong to policies issued subsequent to March 31, 1878)	$ 121,330 74	
Gross deferred premiums on same (of which $46,249 belong to policies issued subsequent to March 31, 1878)	46,932 00	
Total outstanding and deferred premiums	$ 168,262 74	
Deduct cost of collection at 25 per cent	42,065 69	
Net outstanding and deferred premiums		126,197 05
Total assets in Canada		$ 11,249,776 61

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

Amount computed to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$ 374,315 00	
Deduct value of said policies reinsured in other companies licensed in Canada	2,963 00	
*Net reinsurance reserve		$ 371,352 00
Amount of unpaid claims, viz.: Death losses, unadjusted but not resisted, $2,630.00; matured endowments (accrued in previous years, $715 94)		3,345 94
Total net liabilities to said policy-holders in Canada		$ 374,697 94

Under Policies issued subsequent to March 31, 1878.

Amount computed to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$9,383,920 00	
*Net reinsurance reserve		$ 9,383,920 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		45,392 00
Claims for death losses unadjusted but not resisted ($2,000 of which accrued in previous years)		41,153 20
Claims for death losses resisted, in suit, accrued in previous years		1,024 00
Claims for death losses, reported after close of books		23,500 00
Claims for matured endowments due and unpaid ($750 of which accrued in previous years)		890 00
Amount of dividends and bonuses to Conadian policy-holders due and unpaid		794 13
Premiums paid in advance		4,684 65
Total net liabilities to said policy-holders in Canada		$ 9,501,357 98
Total net liabilities to all policy-holders in Canada		$ 9,876,055 92

*Based on the Actuaries' Table of Mortality with interest at 4 per cent for policies issued on or before December 31, 1900, and on the American Table of Mortality with interest at 3½ per cent for policies issued subsequent to December 31, 1900, except that those policies which bear 3 per cent guarantees are valued with 3 per cent interest.

NEW YORK LIFE—*Continued.*

INCOME IN CANADA.

Total net income from first year premiums	$ 122,427 21	
Cash received for renewal premiums	$ 1,514,385 29	
Renewal premiums paid by dividends	12,725 85	
Total	$ 1,527,061 14	
Less premiums paid for reinsurance	128 80	
Total net income from renewal premiums	1,526,932 34	
Cash received for single premiums for life annuities	2,453 88	
Total net premium income		$ 1,651,813 43
Cash received for interest on bonds, loans, notes, &c		435,264 72
Cash received for rents		14,456 20
Total income in Canada		$ 2,101,534 35

EXPENDITURE IN CANADA.

Cash paid for death losses	$ 370,474 37	
Cash paid for matured endowments	271,534 59	
Total net amount paid for claims for death losses and matured endowments		$ 642,008 96
Cash paid to annuitants		11,903 69
Cash paid for surrendered policies		114,051 15
Cash dividends paid to Canadian policy-holders		112,982 30
" applied in payment of premiums in Canada		12,725 85
Total net amount paid to policy-holders in Canada		$ 893,671 95
Cash paid for commission, $111,061.32; agency salaries, $27,945.77; agency travelling expenses, $5,182.36		144,189 45
Cash paid for licenses, taxes, fees or fines		19,813 00
Miscellaneous payments, viz.: Rents, $6,500.24; stationery, printing, &c., $413.88; postage, telegraph, &c., $3,680.07; legal expenses, $294.70; bank exchange and commission, $440.90; medical fees, $8,384.49; office furniture, $451.03; sundry expenses, $1,319.21		21,484 52
Total expenditure in Canada		$ 1,079,158 92

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	$ 75,221 34	
" received during the year	24,703 99	
Total		$ 99,925 33
Amount of obligations used in payment claims	$ 502 11	
" redeemed in cash	12,318 03	
Total deductions		12,820 14
Balance, note assets at end of year		$ 87,105 19

NEW YORK LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	1,990	
Amount of said policies		$ 4,068,026 00
Number of policies become claims in Canada during the year	357	
Amount of said claims		662,127 00
Number of policies in force in Canada at date	27,397	
Amount of said policies	$ 47,500,464	
Bonus additions thereto	127,548	
Total	$ 47,628,012	
Amount of said policies reinsured in other licensed companies in Canada	7,000	
Net amount in force at December 31, 1908		47,621,012 00
Number of life annuities in force in Canada	57	
Amount of annual payments thereunder		20,652 89

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at beginning of year :—				
Whole life	19,714	$ 33,869,152		
Endowments	6,168	9,894,029		
Term and all other	1,452	3,350,310		
Bonus additions		132,369		
			27,334	$47,245,860 00
New policies issued :—				
Whole life	1,681	$ 3,435,276		
Endowments	228	315,345		
Term and all other	81	309,661		
Bonus additions		7,744		
			1,990	4,068,026 00
Old policies revived			71	146,636 00
" changed and increased				65,916 00
Total			29,395	$51,526,438 00
Deduct terminated			1,998	3,898,426 00
Policies in force December 31, 1908 :—				
Whole life	20,102	$ 34,988,850		
Endowments	5,925	9,374,291		
Term and all other	1,370	3,137,323		
Bonus additions		127,548		
			27,397	$47,628,012 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, $8,409)	204	$ 390,703 00
" maturity (including bonuses, $1,473)	153	271,424 00
" expiry	645	1,073,809 00
" surrender (including bonuses, $2,683)	487	893,109 00
" lapse	509	1,013,454 00
" change and decrease		255,927 00
Total terminated (including bonuses, $12,565)	1,998	$ 3,898,426 00

NEW YORK LIFE—*Continued.*

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year (including bonus additions, $59,234)	262	$ 621,421 00
Policies revived or increased during the year (including bonus additions $879)	1	2,879 00
Policies terminated (including bonus additions, $7,710)	18	60,800 00
Policies in force at date of statement (including bonus additions, $52,403)	245	563,500 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

INCOME.

Total premium income	$ 78,458,925 30
Consideration for supplementary contracts not involving life contingencies	272,954 78
Interest and discount on claims paid in advance	22,319,447 31
Rents (including $267,845.22 for company's occupancy of its own buildings)	1,032,739 55
Profit on sales of securities and real estate	27,530 13
Increase in book value of bonds	196,414 18
Dividends left with the company to accumulate at interest	1,258 65
Commissions advanced in previous year now refunded	50,346 35
Policy fees	30,539 29
Award from city of New York for damages	35,125 00
Doubtful debts recovered	10,713 75
Total income	$102,435,994 29

DISBURSEMENTS.

Net amount paid for losses and matured endowments	$ 28,591,811 34
For annuities involving life contingencies	1,739,250 24
Surrender values paid in cash	12,801,190 82
Surrender values applied to pay renewal premiums	16,611 55
Dividends paid policy holders in cash	4,861,926 56
Dividends applied to pay renewal premiums	699,996 44
Dividends applied to purchase paid-up additions and annuities	479,212 80
Expense of investigation and settlement of policy claims, including $22,811.16 for legal expenses	28,994 02
Paid for claims on supplementary contracts not involving life contingencies	154,801 80
Commissions and bonuses to agents	3,435,249 70
Commuted renewal commissions	82,746 41
Salaries and allowances for agencies	1,630,045 04
Agency supervision, travelling and other agency expenses	392,222 27
Medical examiners' fees and inspection of risks	300,697 65
Salaries of officers and home office employees	1,401,672 08
Rents	545,838 66
Advertising, printing and stationery, postage, telegraph, telephone, exchange and express	534,867 90
Legal expenses, not included above	35,233 37
Furniture, fixtures and safes	86,623 98

NEW YORK LIFE—*Continued.*

DISBURSEMENTS—*Concluded.*

Taxes, licenses and Insurance Department fees	$ 943,460 22
Taxes on real estate	168,697 83
Repairs and expenses on real estate	296,506 97
Paid agents under Nylie contracts	494,882 03
Loss on sale of real estate and securities	341 69
Decrease in book value of real estate and bonds	242,157 89
Dividends left with the company to accumulate at interest	1,258 65
Commissions advanced	7,081 93
Doubtful debts marked off	19,880 82
All other disbursements	178,748 59
Total disbursements	$ 60,172,009 25

LEDGER ASSETS.

Book value of real estate (unencumbered)	$ 12,645,993 97
Mortgage loans, first liens on real estate	58,706,413 36
Loans secured by pledge of bonds	500,000 00
Loans on policies	82,631,137 09
Book value of bonds owned	377,518,182 19
Fund in trust companies and banks at interest	7,553,918 45
Cash on hand and in trust companies and banks (not on interest)	1,589,503 15
Cash in company's branch office	113,759 16
Branch office balances	1,291 70
Premium notes on policies in force	4,685,504 35
Total ledger assets	$545,945,703 42

NON-LEDGER ASSETS.

Interest due and accrued	6,046,226 42
Rents due and accrued	16,620 42
Net amount of uncollected and deferred premiums	7,413,992 69
Total	$559,422,542 95
Less book value of bonds over market value, $2,001,531.17; branch office balances, $134,341.02	2,135,872 19
Total admitted assets	$557,286,670 76

LIABILITIES.

*Net reinsurance reserve	$459,209,411 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	2,319,830 24
Due and unpaid on supplementary contracts not involving life contingencies	199 38
Total unsettled claims	3,355,971 31

*Computed according to the Actuaries' Table of Mortality, with 4 per cent interest as to policies issued before the year 1901: and on the American Table of Mortality, with 3½ per cent interest for policies issued since the year 1900, except that those policies which bear 3 per cent guarantees are valued with 3 per cent interest.

NEW YORK LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

LIABILITIES—*Concluded.*

Liability on policies cancelled and not included in the net reinsurance reserve upon which a surrender value may be demanded	$	267,687 36
Salaries, rents, office expenses, bills and accounts due or accrued		161,324 86
Dividends or other profits due policy-holders		412,617 76
Dividends left with the company to accumulate at interest, $1,258.65, and accrued interest thereon, $18.87		1,277 52
Premiums paid in advance, including surrender values so applied		812,888 13
Commissions to agents due and accrued		10,511 22
Commissions due agents on premium notes when paid		48,648 60
Dividends apportioned payable to policy-holders during 1909		7,602,905 16
Amounts set apart, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies		67,181,561 00
Additional reserve on policies which the company voluntarily sets aside in excess of the State's requirements		12,076,244 84
Unearned interest and rents paid in advance		1,950,242 71
Medical examiners', inspectors' and legal fees due or accrued		28,825 03
State, county and municipal taxes due or accrued		762,673 63
Reserve for death claims not yet reported at home office		500,000 00
Due agents under Nylie contracts		26,770 01
Reserve for Nylie contracts		557,081 00
Total liabilities		$557,286,670 76

EXHIBIT OF POLICIES.

Number of new policies issued during the year	62,632	
Amount of said policies		$139,925,251 00
Number of policies terminated during the year	68,843	
Total amount terminated		169,622,446 00
Number of policies in force at date	978,209	
Net amount of said policies		1,993,559,601 00

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—JOHN L. BLAIKIE. | Managing Director and Chief Agent—L. GOLDMAN, A.I.A., F.C.A.

Secretary— W. B. TAYLOR, B.A., LL.B.

Head Office—112 to 118 King Street West, Toronto.

(Incorporated May 15, 1879, by 42 Vic., cap. 73 ; amended in 1882 by 45 Vic., cap. 98 ; and in 1897 by 60-61 Vic., cap. 79. Commenced business in Canada, January 10, 1881.)

CAPITAL.

Amount of guarantee fund authorized and subscribed for	$ 300,000 00
" paid up in cash	60,000 00

(For List of Guarantors, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company (being various properties in Toronto, including company's building also property in St. Martins, N. B)	$ 125,500 77
Amount secured by way of loans on real estate, by bond or mortgage, first liens (including property sales, $38,099.33)	1,941,160 74

Amount of loans secured by bonds, stocks or other marketable collaterals, viz. :—

		Par value.	Market value.	Loan.
128	shares Winnipeg Electric Railway	$ 12,800 00	$ 21,120 00	$ 14,500 00
1017	" Dominion Bank	50,850 00	123,057 00	165,396 50
528	" Toronto Electric Light	52,800 00	70,221 00	
42	" Home Bank	4,200 00	4,746 00	
15	" Imperial Bank	1,500 00	3,510 00	7,000 00
40	" Standard Bank	2,000 00	4,690 00	
4	" Toronto Electric Light	400 00	532 00	
160	" Canadian Bank of Commerce	8,000 00	13,680 00	11,514 13
2	" Bank of Nova Scotia	200 00	572 00	
44	Niagara Falls Power Co., 6 p. c., bonds	44,000 00	43,340 00	37,623 98
		$ 176,750 00	$ 285,471 00	$ 236,034 61

Total amount loaned	236,034 61
Amount of loans as above on which interest has been overdue for one year or more previous to statement	$977.95
Amount of loans made to policy-holders on the company's policies assigned as collaterals	1,073,034 89
Amount of loans on policies of other companies	1,400 00

NORTH AMERICAN LIFE—*Continued.*

ASSETS—*Continued.*

* Debentures and bonds owned by the company, viz.:—

	Par value.	Book value.	Market value.
City—			
Regina, Sask., 1915, 4½ p.c.	$ 6,210 72	$ 6,009 99	$ 6,117 56
Lethbridge, Alta., 1938, 5 p.c.	10,000 00	9,184 00	10,000 00
Medicine Hat, Alta., 1928, 5 p.c.	10,000 00	9,331 00	10,325 00
Moosejaw, Sask., 1910-1942, 5 p.c.	16,457 82	16,130 68	17,016 13
Prince Albert, Sask., 1909 to 1937, 5 p.c.	9,849 27	9,111 41	10,144 75
St. Bonifa e, Man., 1928, 5 p.c.	48,193 73	47,094 91	48,193 73
Strathcona, Alta., 1912-1931, 5 p.c.	14,992 04	13,699 84	14,992 04
" " 1933, 6 p.c.	10,190 20	10,492 73	11,616 83
Brantford, Ont., 1934, 4 p.c.	41,200 00	40,376 00	40,376 00
Kingston, Ont., 1913-1914, 4½ p.c.	19,479 49	19,897 41	19,897 41
Nelson, B C., 1926, 5 p.c.	10,000 00	10,000 00	10,300 00
Peterboro', Ont., 1924 and 1934, 4 p.c.	25,000 00	25,000 00	25,000 00
Toronto (Parkdale), 1916, 5 p.c.	10,000 00	10,664 97	10,660 67
Winnipeg, Man., 1935, 4 p.c.	93,809 81	93,809 81	93,809 81
Fort William, Ont., 1937, 4½ p.c.	25,000 00	23,067 50	24,500 00
" " 1937, 5 p.c.	25,000 00	24,875 00	26,500 00
Halifax, N.S., Reg. Permt. stock, 5 p.c.	5,000 00	6,451 60	6,250 00
" " Stock, 1915, 4 p.c.	140,000 00	142,520 00	140,000 00
" " " 1915, 4½ p.c.	111,000 00	115,983 90	114,254 52
Kingston, Ont., 1909 to 1923, 4½ p.c.	8,600 00	8,865 72	8,865 72
Port Arthur, 1937 and 1938, 5 p.c.	36,500 00	36,281 50	38,690 00
	$ 676,483 08	$ 678,847 97	$ 687,510 17
Town—			
Amherst, N.S., 1928, 4½ p.c.	$ 30,000 00	$ 28,851 00	$ 30,375 00
Berlin, Ont., 1909 to 1924, 5 p.c.	7,049 00	7,494 58	7,494 58
Carleton Place, Ont., 1909 to 1915, 4½ p.c.	2,700 00	2,859 94	2,673 00
Collingwood, Ont., 1909 to 1914, 5 p.c.	4,100 00	4,232 34	4,232 34
Cornwall, Ont., 1909, 5 p.c.	868 91	876 64	876 64
Dartmouth, N.S., 1915, 4½ p.c.	4,000 00	4,113 69	4,113 69
Durham, Ont., 1909 to 1914, 5 p.c.	1,629 15	1,651 00	1,651 00
Granby, Que., 1925, 4½ p.c.	25,000 00	26,543 61	26,543 61
Niagara Falls, Ont., 1909 to 1910, 5 p.c.	2,507 11	2,539 29	2,539 29
North Sydney, N.S., 1917, 4½ p.c.	9,000 00	9,321 62	9,321 62
Port Perry, Ont., 1909 to 1915, 4 p.c.	16,561 55	16,561 55	16,561 55
Kenora, Ont., 1909 to 1916, 5 p.c.	6,742 26	7,024 04	7,024 04
" " 1921 to 1924, 4½ p.c.	10,066 68	10,066 68	10,066 68
" " 1937, 5½ p.c.	15,000 00	15,000 00	15,750 00
Renfrew, Ont., 1909 to 1925, 5 p.c.	5,133 77	5,539 70	5,539 70
Springhill, N.S., 1933, 4 p.c.	12,000 00	11,276 66	11,276 66
" " 1925, 4½ p.c.	12,000 00	12,000 00	12,000 00
Stellarton, N.S., 1927, 4½ p.c.	15,000 00	15,590 98	15,590 98
Tilsonburg, Ont., 1915, 5 p.c.	12,760 48	13,496 62	13,496 62
Westville, N.S., 1915, 4½ p.c.	5,000 00	5,069 08	5,069 08
Woodstock, N.B., 1916, 4½ p.c.	4,000 00	4,000 00	4,000 00
Yarmouth, N.S., 1923, 4 p.c.	20,000 00	20,000 00	20,000 00
	$ 221,118 91	$ 224,109 02	$ 226,196 08
Village—			
Alexandria, Ont., 1909 to 1925, 5 p.c.	$ 19,068 39	$ 20,581 37	$ 20,581 37
Tilbury, Ont., 1909 to 1920, 5 p.c.	6,288 65	6,658 73	6,658 73
	$ 25,357 04	$ 27,240 10	$ 27,240 10
Township—			
Wellesley, Ont., 1909 to 1923, 4 p.c.	$ 3,131 55	$ 3,131 55	$ 3,131 55
Province—			
New Brunswick, 1915, 4 p.c.	$ 24,500 00	$ 24,852 40	$ 24,500 00
" 1932, 4 p.c.	500 00	519 64	500 00
" 1928, 4 p.c.	4,000 00	4,028 57	4,000 00
	$ 29,000 00	$ 29,400 61	$ 29,000 00

NORTH AMERICAN LIFE—*Continued.*

ASSETS—*Continued.*

Debentures and bonds owned by the company—*Continued.*

	Par value.	Book value.	Market value.
School—			
Regina District No. 4, 1909 to 1915, 5 p.c.	$ 4,550 00	$ 4,589 76	$ 4,589 76
R.C. Commissioners, Sherbrooke, Que., 1925, 4½ p.c.	20,000 00	20,762 54	20,762 54
	$ 24,550 00	$ 25,352 30	$ 25,352 30
Corporation First Mortgage Bonds.			
Bell Telephone Co., 1925, 5 p.c.	$ 25,000 00	$ 25,490 36	$ 25,750 00
Imperial Rolling Stock Co., 1909-14, 4½ p.c.	25,000 00	23,681 00	24,000 00
Oshawa Railway Co., 1915, 6 p.c.	32,500 00	32,265 00	32,500 00
Ottawa Electric Co., 1933, 5 p.c.	35,000 00	33,250 00	34,300 00
St. John Railway Co. 1927, 5 p.c.	50,000 00	48,125 00	49,000 00
Suburban Rapid Transit Co., 1938, 5 p.c.	25,000 00	23,750 00	23,750 00
Toronto Electric Light Co., 1916, 4½ p.c.	5,000 00	4,745 50	4,850 00
Chicago & Milwaukee Electric Ry., (first issue), 1919, 5 p.c.	200,000 00	200,000 00	200,000 00
Chicago & Milwaukee Electric Rd. (Illinois Division), 1922, 5 p.c.	200,000 00	150,000 00	150,000 00
Detroit & Flint Ry., 1921, 5 p.c.	75,000 00	73,500 00	75,000 00
Detroit United Ry., 1932, 4½ p.c.	100,000 00	97,500 00	98,000 00
Hamilton, Grimsby & Beamsville Ry., 1933, 5 p.c.	63,000 00	66,254 14	63,000 00
Hamilton Street Ry., 1928, 4½ p.c.	57,000 00	56,578 00	53,580 00
Quebec Ry. Light & Power Co., 1923, 5 p.c.	38,000 00	37,350 00	37,240 00
Toronto Ry. Co., 1921, 4½ p.c.	120,000 00	121,188 93	120,000 00
St. Croix Power Co., 1929, 5 p.c.	8,000 00	8,000 00	8,000 00
Sandwich, Windsor & Amherstburg Ry., 1922, 4½ p.c.	416,000 00	382,582 52	395,200 00
British Columbia Telephone Co., 1945, 5 p.c.	408,000 00	388,000 00	408,000 00
Niagara Navigation Co., 1916 4½ p.c.	70,000 00	67,382 00	67,725 00
Niagara, St. Catharines & Toronto Ry., 1929, 5 p.c.	297,000 00	295,085 00	291,060 00
Canada Rolling Stock Co., Ltd., 1911, 5 p.c.	2,000 00	1,161 08	1,965 00
Winnipeg Electric Ry. Co., 1927, 5 p.c.	20,000 00	21,562 35	21,000 00
Winnipeg Electric Ry. Co., 1935, 5 p.c.	269,000 00	287,487 10	282,450 00
Imperial Rolling Stock Co., 1909-10, 5 p.c.	8,000 00	7,953 30	8,000 00
	$ 2,548,500 00	$ 2,452,891 28	$ 2,474,370 00
Summary.			
City debentures	$ 676,183 08	$ 678,847 97	$ 687,510 17
Town debentures	221,118 91	224,109 02	226,196 08
Village debentures	25,357 04	27,240 10	27,240 10
Township debentures	3,131 55	3,131 55	3,131 55
Provincial debentures	29,000 00	29,400 61	29,000 00
School debentures	24,550 00	25,352 30	25,352 30
Corporation First mortgage bonds	2,548,500 00	2,452,891 28	2,474,370 00
*Total	$ 3,528,140 58	$ 3,440,972 83	$ 3,472,800 20

Total bonds carried out at book value ..... $ 3,440,972 83

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* Of the above bonds there are deposited with the Receiver General, Ottawa, $41,200 City of Brantford, and $20,000 Winnipeg.

Deposit with Newfoundland Government, $25,000 City of Winnipeg bonds.

Deposit with State of New York, Albany, $251,000 City of Halifax stock.

Deposit with United States Mortgage and Trust Co., New York, $100,000 Chicago and Milwaukee Electric Railway bonds.

Deposit with the Northwestern Trust Co., St. Paul, Minn., $25,000 Chicago and Milwaukee Electric Railway bonds.

NORTH AMERICAN LIFE—*Continued.*

ASSETS—*Continued.*

Stocks owned at December, 31, 1908 :—

Stocks.	Shares.	Market price.	Rate of Dividend 1908.	Par value.	Book value.	Market value.
Standard Bank	282	234½	12	$ 14,100 00	$ 30,472 38	$ 33,064 50
Imperial Bank of Canada	320	234	11	32,000 00	67,705 25	74,880 00
Merchants Bank of Canada	80	164	8	8,000 00	14,381 62	13,120 00
Molsons Bank	66	204½	10	6,600 00	13,048 00	13,497 00
Bank of Hamilton	421	199	10	42,100 00	88,027 00	83,779 00
Montreal Telegraph Co.	575	140	8	23,000 00	40,422 75	32,200 00
Dominion Telegraph Co	337	100	6	16,850 00	20,930 00	16,850 00
Bank of Ottawa	252	212	10	25,200 00	52,113 75	53,424 00
Dominion Bank	1,256	242	12	62,800 00	143,766 67	151,976 00
Canadian Bank of Commerce	813	171	8	40,650 00	61,336 75	69,511 50
Toronto General Trusts Corporation	1,280	143	7½	128,000 00	207,188 87	183,040 00
Toronto Electric Light Co	2,240	135	8	224,000 00	279,051 76	362,400 00
Consumers Gas Co	6,796	197½	10	339,800 00	708,397 54	671,105 00
Land Security Co., Preferred	500	100	..	5,000 00	5,000 00	5,000 00
Canada Perm. Mortgage Corporation	12,817	140	7	128,170 00	147,521 52	179,438 00
Chicago & Milwaukee Electric Ry. stock	400	....	..	40,000 00	.....	.....
British Columbia Telephone Co	435	120	7	43,500 00	45,675 00	52,200 00
Con. Light, Heat and Power Co	756	100	5	75,600 00	80,075 00	75,600 00
				$1,255,370 00	$2,005,113 86	$2,011,085 00

Total stocks carried out at book value		2,005,113 86
Cash at head office		62 65
Cash in banks, viz. :—		
Standard Bank, Belleville	$ 676 88	
Union Bank of Canada, Calgary	73 33	
Bank of Nova Scotia, St. Catharines	163 64	
Royal Bank, Halifax	5,205 77	
First National Bank, Detroit	678 58	
Bank of Nova Scotia, Toronto	59,033 30	
Imperial Bank of Canada, Toronto	304,115 06	
Union Bank of Canada, Toronto	9,266 52	
Eastern Townships Bank, Montreal	7,286 50	
Union Bank of Canada, Winnipeg	9,321 69	
National Park Bank, New York	6 70	
Dominion Bank, Winnipeg	5,301 23	
" " London	799 32	
Imperial Bank, Edmonton	9 28	
" Regina	567 02	
" Vancouver	3,115 72	
Total		405,620 54
Fire premiums paid on account of mortgagors		808 85
Total ledger assets		$ 9,229,709 74

Excess of market value of stocks and bonds over ledger value $37,798.51

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NORTH AMERICAN LIFE—*Continued.*

ASSETS—*Concluded.*

OTHER ASSETS.

Interest due	$ 13,008 11	
" accrued	83,134 35	
Total carried out		$ 96,142 46
Rents due	$ 620 00	
" accrued	297 77	
Total carried out		917 77
Net amount of uncollected and deferred premiums; on new business, $41,231.58; on renewals, $222,636.54		263,868 12
Total assets		$ 9,590,638 09

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$8,302,423 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	283,640 00	
Total	$8,586,063 00	
Deduct value of policies reinsured in other companies	88,766 00	
*Net reinsurance reserve		$ 8,497,297 00
Present value of amounts not yet due on matured instalment policies		16,854 00
Claims for death losses awaiting proof		47,825 00
Claims for matured endowments, due and unpaid		4,150 00
Surrender values unclaimed on policies cancelled		3,000 00
Deposit, special reserve		2,528 19
Dividends or bonuses to policy-holders due and unpaid		8,335 21
Interest on guarantee fund accrued		3,000 00
Due on account of general expenses, including $16,000 for accrued taxes, &c		36,350 00
Premiums paid in advance		1,948 05
Interest on policy loans paid in advance		27,088 32
Real estate contingent fund		3,640 91
Items in suspense		2,407 26
Total liabilities		$ 8,654,423 94
Surplus on policy-holders' account		$ 936,214 15

Guarantee fund paid up, $60,000.00.

INCOME DURING THE YEAR.

Cash received for first-year premiums	$ 140,394 46	
Less premiums paid for reinsurance	2,231 77	
Total net income from first-year premiums		$ 138,162 69

*Based on Hm. Table of Mortality of the Institute of Actuaries of Great Britain with interest at 4 per cent for policies issued prior to January 1, 1900, at 3½ per cent for policies issued since December 31, 1899. Reserve on annuities based on Hm. and Hf. Institute of Actuaries Tables of Mortality, for males and females respectively, with interest at 3½ per cent.

NORTH AMERICAN LIFE—*Continued.*

INCOME—*Concluded.*

Cash received for renewal premiums	$1,324,880 46	
Renewal premiums paid by dividends	1,349 83	
Total	$1,326,230 29	
Less premiums paid for reinsurance	20,362 41	
Total net income from renewal premiums		$ 1,305,867 88
Cash received for single premiums	$ 10,669 30	
Single premiums paid by dividends	1,038 00	
Total net income from single premiums	11,707 30	
Cash received for single premiums for life annuities	1,967 45	
Total net premium income		$ 1,457,705 32
Amount received for interest or dividends on stocks, &c.		432,315 90
Amount received for rents, less taxes and other disbursements		4,060 49
Profit on sale of real estate		1,600 83
Items in suspense		2,407 26
Total income		$ 1,898,089 80

EXPENDITURE DURING THE YEAR.

Cash paid for death losses	$ 192,234 24	
Payment on matured instalment policies	2,854 85	
Total	$ 195,089 09	
Deduct amount received for reinsured claims	3,000 00	
Net amount paid for death claims		$ 192,089 09
Net amount paid for matured endowments		90,946 90
Total paid for death claims and matured endowments		$ 283,035 99
Cash paid to annuitants		11,812 82
Cash paid for surrendered policies		82, 57 38
Net amount paid for matured investment policies surrendered		153,113 60
Cash dividends paid to policy-holders		122,383 43
Cash dividends applied in payment of premiums		2,387 83
Total paid to policy-holders		$ 654,991 05
Cash paid guarantors for interest on guarantee fund		6,000 00
Taxes, licenses, fees or fines		16,619 73
Head office salaries, $49,616.83; head office travelling expenses, $2,986.38; directors' fees, $8,500; auditors' fees, $1,200		62,303 21
Commissions, first year, $77,751.28; do., renewals, $80,487.05; do., advanced to agents, $742.12; agency salaries, $24,901.08; agency expenses, $6,996.70		190,878 23
Miscellaneous expenses, viz.:—Advertising, $6,004.10; books and periodicals, $573.79; exchange, $663.78; legal expenses, $3,509.61; medical fees, $10,991.50; office furniture, &c., $2,248.88; postage, $2,933,62; printing and stationery, $6,578.70; rent, fuel and light, $16,648.28; general expenses, $4,791.28		54,943 54
Total expenditure		$ 985,735 76

NORTH AMERICAN LIFE—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at beginning of year		$ 8,379,868 17
Income during the year as above		1,898,089 80
Total		$10,277,957 97
Expenditure as above	$ 985,735 76	
Amounts written off ledger assets during the year	62,512 47	
Total		1,048,248 23
Balance, net ledger assets, December 31, 1908		$ 9,229,709 74

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash, 2,435		$ 3,798,218 00
Amount of said policies reinsured in other licensed companies in Canada.		44,500 00
Number of policies become claims during the year	204	
Amount of said claims	$ 293,505	
Amount of said claims reinsured in other licensed companies in Canada	3,000	
Net amount of said claims		290,505 00
Number of policies in force at date	27,623	
Amount of said policies	$ 39,845,129	
Bonus additions and return premiums	567,585	
Total	$ 40,412,714	
Amount of said policies reinsured in other companies	621,156	
Net amount in force on December 31, 1908		39,791,558 00
Number of life annuities in force, 65; annual payments thereunder		12,004 32

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
In force at December 31, 1907 :—				
Whole life policies	17,029	$ 24,294,735		
Endowment assurances	7,912	10,399,525		
Term and all other	2,017	4,146,253		
Bonus additions and return premiums		448,039		
			26,958	$ 39,288,552 00
New policies issued :—				
Whole life policies	1,632	$ 2,561,518		
Endowment assurances	900	1,173,947		
Term and all other	263	616,175		
Bonus additions and return premiums		253		
			2,795	4,351,893 00
Old policies revived			55	74,675 00
Old policies changed and increased			144	340,978 00
Total			29,952	$ 44,056,098 00
Deduct terminated and not taken			2,329	3,643,384 00
In force at December 31, 1908 :—				
Whole life policies	17,409	$ 25,001,484		
Endowment assurances	8,094	10,606,329		
Term and all other	2,120	4,237,316		
Bonus additions and return premiums		567,585		
			27,623	$ 40,412,714 00

NORTH AMERICAN LIFE—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses and return premiums, $4,415)	145	$ 199,635 00
Terminated by maturity	59	93,870 00
" expiry	4	8,512 00
" surrender (including bonuses and return premiums, $15,145)	708	1,069,062 00
" lapse (including bonuses and return premiums, $200)	984	1,551,307 00
" change and decrease	145	281,838 00
Policies not taken	284	438,560 00
Total (including bonuses and return premiums, $19,760)	2,329	$ 3,643,384 00

DETAILS OF POLICIES REINSURED.

Whole life policies	$ 510,156 00
Endowment assurances	62,500 00
Term and all other	48,500 00
Total	$ 621,156 00

Business done Outside of Canada.

(Included in above Statement.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount of loans made to policy-holders on the company's policies assigned as collaterals		$ 56,091 50
Book value of bonds and stocks, including City of Halifax bonds on deposit with New York Insurance Department (par value, $251,000; book value, $258,503.90) and $25,000 City of Winnipeg bonds deposited in Newfoundland		408,503 90
Cash in banks		685 28
Total ledger assets		$ 465,280 68

OTHER ASSETS.

Interest accrued		8,175 43
Net amount of uncollected and deferred premiums on new business, $6,916.78; on renewals, $22,269.91		29,186 69
Total assets outside of Canada		$ 502,642 80

LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover the net present value of all policies in force	$ 596,961	
Deduct value of policies reinsured in other companies	16,025	
Net reinsurance reserve		$ 580,936 00
Claims for death losses unadjusted, awaiting proofs		2,000 00
Present value of amounts not yet due on matured instalment policies		8,856 00
Due on account of general expenses		2,500 00
Surrender values unclaimed on cancelled policies		500 00
Interest on policy loans paid in advance		1,330 10
Premiums paid in advance		166 45
Total liabilities		$ 596,288 55

NORTH AMERICAN LIFE—*Continued.*

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums	$ 23,758 40	
Less premiums paid for reinsurance	541 00	
Total net income from first year premiums		$23,217 40
Cash received for renewal premiums	$ 126,751 99	
Less premiums paid for reinsurance	2,453 44	
Total net income from renewal premiums		124,298 55
Net premium income		$ 147,515 95

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Net amount paid for death claims	$ 18,996 10
Net amount paid for endowment claims	4,500 00
Cash paid to annuitants	650 00
Cash paid for surrendered policies	8,120 18
Cash dividends paid policy-holders	2,178 72
Total paid to policy-holders	$ 34,445 00

MISCELLANEOUS.

Number of new policies taken during the year outside of Canada and paid for in cash	371	
Amount of said policies		$ 632,100 00
Amount of said policies reinsured in other licensed companies in Canada		5,000 00
Number of policies become claims	14	
Amount of said claims		15,500 00
Number of policies in force in other countries at date	2,675	
Amount of said policies	$ 4,237,981	
Bonus additions thereto and return premiums	6,615	
Total	$ 4,244,596	
Amount of said policies reinsured in other companies	132,000	
Net amount in force in other countries at December 31, 1908		4,112,596 00
Number of life annuities in force 1 ; annual payment thereunder		150 00

EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA).

	No.	Amount.	No.	Amount.
In force at December 31, 1907 :—				
Whole life policies	1,421	$ 2,295,564		
Endowment policies	908	1,349,694		
Term and all other	169	369,700		
Bonus additions and return premiums		6,330		
			2,498	$ 4,021,288 00
New policies issued :—				
Whole life policies	224	$ 370,760		
Endowment policies	183	247,750		
Term and all other	36	105,000		
			443	723,510 00
Old policies revived			4	4,000 00

NORTH AMERICAN LIFE—*Concluded.*

EXHIBIT OF POLICIES—*Concluded.*

Old policies changed and increased		31	$ 35,785 00
Total		2,976	$ 4,784,583 00
Deduct terminated and not taken		301	539,987 00
In force at December 31, 1908:—			
Whole life policies	1,491 $2,347,622		
Endowment policies	972 1,446,159		
Term and all other	212 444,209		
Bonus additions and return premiums	6,615		
		2,675	$ 4,244,596 00

DETAILS OF POLICIES REINSURED.

Whole life policies	$ 126,000
All other	6,000
Total	$ 132,000

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	12	$ 11,000 00
" maturity	2	4,500 00
" surrender	75	169,242 00
" lapse	129	204,880 00
" change and decrease	31	47,105 00
Not taken	52	103,260 00
	301	$ 539,987 00

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—T. H. PURDOM, K.C. | Managing Director—JOHN MILNE.

Principal Office—London, Ont.

(Incorporated, July 23, 1894, by 57-58 Vic., cap. 122. Licensed to transact business in Canada, July 4, 1896.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	917,000 00
Amount paid up in cash	303,865 50

(*For List of Shareholders, see Appendix.*)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$ 713,162 92
Amount of loans secured by stocks, viz. :—	13,558 00

	Par value.	Market value.	Amount loaned.
Dominion Savings and Investment Society's stock	$ 16,000 00	$ 11,200 00	$ 8,000 00
Bank of Montreal stock	2,200 00	5,040 00	4,200 00
Ottawa Electric Co. stock	2,200 00	2,200 00	1,358 00
	$ 20,400 00	$ 18,440 00	$ 13,558 00

Loans made to policy-holders on the company's policies assigned as collateral	67,388 47

Bonds and debentures owned by the company, viz. :—

	Par value.	Ledger value.	Market value.
*Huron and Erie Loan and Savings Co.'s debentures, 1909-1911, 4 p.c.	$ 30,000 00	$ 30,000 00	$ 30,000 00
*Huron and Erie Loan and Savings Co.'s debentures, 1911, 4½ p.c.	6,000 00	6,000 00	6,000 00
Toronto and York Radial Ry., 1919, 5 p.c.	5,000 00	5,133 00	5,133 00
Sandwich, Windsor and Amherstburg Radial Railway, 1922, 4½ p.c.	6,000 00	5,640 60	5,640 60
*Portage la Prairie, 1945, 5 p.c.	10,000 00	10,915 00	10,915 00
*Fort William, 1927, 4½ p.c.	21,106 65	20,262 38	20,262 38
Dominion Permanent, 1910, 5 p.c.	1,000 00	1,000 00	1,000 00
Total par, market and ledger values	$ 79,106 65	$ 78,959 98	$ 78,950 98

Carried out at ledger value	78,950 98

*In deposit with Receiver General.

NORTHERN LIFE ASSURANCE COMPANY—*Continued.*

ASSETS—*Concluded.*

Stocks owned by the company:—

		Par value.	Book value.	Mkt value.
200 shares	British America Assurance Co.	$ 5,000 00	$ 2,500 00	$ 2,000 00
250 "	Western Assurance Co.	5,000 00	2,500 00	2,000 00
49 "	Toronto Electric Light Co.	4,900 00	6,125 00	6,615 00
20 "	Dominion Telegraph Co	1,000 00	1,150 00	1,000 00
	Total par and book values	$ 15,900 00	$ 12,275 00	$11,615 00

Carried out at book value		$ 12,275 00
Cash at head office		12,981 95
Cash in banks, viz. :—		
Dominion Savings and Investment Society, London	$ 13,553 61	
Bank of Toronto, London	2,725 77	
Union Bank, Winnipeg	358 84	
Total cash in banks		16,638 22
Total ledger assets		$ 914,955 54
Deduct book value of stocks over market value		660 00
		$ 914,295 54

OTHER ASSETS.

Agents' advances		$ 13,792 32
Office furniture and fixtures		4,000 00
Interest due	$ 3,277 82	
Interest accrued	10,041 40	
Total		13,319 22
Net outstanding and deferred premiums; new, $4,916.37; renewals, $27,244.49		32,160 86
Premium notes		37,693 89
Total assets		$ 1,015,261 83

LIABILITIES.

† Amount computed upon the statutory basis to cover the net present value of all policies in force	$ 705,342 47	
Deduct value of policies reinsured in other companies	6,663 64	
Net reinsurance reserve		$ 698,678 83
Total liabilities		$ 698,678 83
Surplus on policy-holders' account		$ 316,583 00
Capital stock paid-up, $303,865 50.		

† Computed upon the basis of Institute of Actuaries' Hm. Table of Mortality, with interest at 4½ per cent on policies issued previous to January 1, 1900, and with interest at 3½ per cent on policies issued on or after that date.

NORTHERN LIFE ASSURANCE COMPANY—*Continued.*

INCOME DURING THE YEAR.

Total premium income: new, $34,799.62; renewals, $154,281.27	$	189,080 89
Amount received for interest and dividends		45,193 96
Received for premium on capital stock		3,299 82
Total	$	237,574 67
Received for increased capital		21,116 59
Total income	$	258,691 26

EXPENDITURE DURING THE YEAR.

Net amount paid for death claims (including $1,000 accrued in 1907)	$	29,245 46
Cash paid for matured endowments		1,000 00
Cash paid for surrendered policies		8,497 10
Cash dividends paid policy-holders		40 00
Total amount paid to policy-holders	$	38,782 56
Cash paid to stockholders for dividends		20,647 97
Taxes, licenses, fees or fines		2,666 58
Head office salaries, $10,482.52; H. O. travelling expenses, $825.55; directors' fees, $1,315.50; auditors' fees, $400; actuarial expenses, $145.35		13,168 92
Commission, first year, $31,616·19; renewal, $10,979.34; agency travelling expenses, $11,193.03		53,788 56
Miscellaneous payments, viz.:—Advertising, $1,365.71; investment expenses, $730.79; legal expenses, $140; medical fees, $5,524.25; office furniture, $384.95; postage, exchange and express, $1,442.89; printing and stationery, $1,407.27; rent, fuel and light, $3,190.90; collection expenses, $88.11; sundries, $558.63		14,833 50
Total expenditure	$	143,888 09

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets at beginning of year	$	800,152 37
Income as above		258,691 26
	$	1,058,843 63
Expenditure as above		143,888 09
Balance, net ledger assets, December 31, 1908	$	914,955 54

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash, 610		
Amount of said policies	$	903,810 00
Amount of said policies reinsured in other licensed companies in Canada		31,000 00
Number of policies become claims during the year 23		
Amount of said claims		28,500 00
Number of policies in force in Canada at date 4,941		
Amount of said policies $ 6,073,379		
" " reinsured in other licensed companies in Canada 124,500		
Net amount in force at December 31, 1908		5,948,879 00

NORTHERN LIFE ASSURANCE COMPANY—*Concluded.*

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at beginning of year :—				
Whole life	3,167	$ 3,898,121		
Endowments	1,273	1,486,155		
Term and all other	106	169,628		
			4,546	$ 5,553,904 00
New policies issued :—				
Whole life	900	$ 1,122,785		
Endowments	230	297,665		
Term and all other	25	36,000		
			1,155	1,456,450 00
Old policies revived			13	14,000 00
Total			5,714	$ 7,024,354 00
Deduct policies terminated			773	950,975 00
Policies in force December 31, 1908 :—				
	No.	Amount.		
Whole life	3,532	$ 4,378,165		
Endowment	1,303	1,548,450		
Term and all other	106	146,764		
			4,941	$ 6,073,379 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	22	$ 27,500 00
" maturity	1	1,000 00
" expiry	1	1,000 00
" surrender	47	57,800 00
" lapse	655	819,222 00
" change and decrease	31	25,953 00
" not being taken	16	18,500 00
Total terminated	773	$ 950,975 00

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	15	$ 42,500 00
Endowment	4	13,000 00
Term and other	24	69,000 00
	43	$ 124,500 00

THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Chairman—CHARLES J. CATER SCOTT. | Manager—JAMES CHATHAM.

Principal Office—Edinburgh.

Manager and Chief Agent in Canada—RANDALL DAVIDSON. | Head Office in Canada—Montreal.

(Established, 1809. Incorporated, 1824. Commenced business in Canada, 1862.)

(For Capital and Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

*Net reinsurance reserve		$ 113,072 00
Claims for death losses due and unpaid		7,736 49
Claims for matured endowments due and unpaid		2,491 58
Premiums paid in advance		30 06
Total liability in respect of said policies in Canada		$ 123,330 13

Under Policies issued subsequent to March 31, 1878.

*Net reinsurance reserve		$ 312,342 00
Due on account of office and other expenses in Canada		105 98
Total net liabilities to said policy-holders in Canada		$ 312,447 98
Total liabilities to all policy-holders in Canada		$ 435,778 11

INCOME IN CANADA.

Cash received for first year premiums	$ 521 46	
Cash received for renewal premiums	$13,150 80	
Renewal premiums paid by dividends	68 23	
Total net income from renewal premiums	13,219 03	
Total net premium income		$ 13,740 49
Total income in Canada		$ 13,740 49

*Based on Institute of Actuaries' Hm. Table, with interest at 4½ per cent for policies issued prior to January 1, 1900, and with interest at 3½ per cent for policies issued on and after that date.

NORTH BRITISH AND MERCANTILE—*Continued.*

EXPENDITURE IN CANADA.

Total amount paid for death claims including $10,292.10 bonus additions (of which $4,866 66 and $3,448 40 bonus additions accrued in 1907)	$	36,137 44
Cash paid for matured endowments		6,000 00
Total paid for death claims and matured endowments	$	42,137 44
Cash paid to annuitants		399 08
Cash paid for surrendered policies		3,690 00
Cash dividends paid to policy-holders		155 63
Cash dividends applied in payment of premiums		68 23
Total net amount paid to policy-holders in Canada	$	46,450 38
Cash paid for taxes, licenses, fees or fines		307 94
Auditors' fees		50 00
Cash paid for commissions: first year, $134 02; do., renewals, $434.63		568 65
Miscellaneous payments, viz.:—Exchange, $94.38; express, telegrams and telephones, $99.57; legal expenses, $253.14; medical fees, $17.50; postage, $4.29; printing and stationery, $25.; insurance superintendence, $9.05; general expenses, $1,500		2,002 93
Total expenditure in Canada	$	49,379 90

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	6	
Amount of said policies	$	6,000 00
Number of policies become claims in Canada during the year	19	
Amount of said claims (including $8,974.72 bonus additions)		39,919 74
Number of policies in force in Canada at date	283	
Amount of said policies	$ 543,568 47	
Bonus additions	157,946 50	
Total amount of policies in force December 31, 1908		701,514 97
Number of life annuities in force at December 31, 1908	1	
Amount of annual payments thereunder		316 48

EXHIBIT OF POLICIES.

Policies in force at beginning of year:—

	No.	Amount.	No.		Amount.
Whole life policies	263	$ 497,881 51			
Endowment policies	34	77,631 98			
Bonus additions		167,516 58			
			297	$	743,030 07

New policies issued:—

	No.	Amount.			
Whole life policies	1	$ 1,000 00			
Endowment policies	7	7,000 00			
Bonuses added		1,017 19			
			8		9,017 19
Totals			305	$	752,047 26

NORTH BRITISH AND MERCANTILE—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

Deduct terminated			22	$ 50,532 29
In force at end of year :—				
	No.	Amount.		
Whole life policies	247	$ 471,934 16		
Endowment policies	36	71,634 31		
Bonus additions		157,946 50		
			283	$ 701,514 97

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses $8,507.20)	16	$ 32,454 55
" maturity (including bonuses, $467.52)	3	7,465 19
" surrender (including bonuses, $1,612.55)	1	5,612 55
" lapse	2	5,000 00
Total terminated (including bonuses, $10,587.27)	22	$ 50,532 29

Details of North British and Mercantile Policies issued prior to March 31, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of bonus additions, $55,946.38)	58	$ 174,371 36
Bonuses added during the year		75 80
Policies terminated (inclusive of bonus additions, $1,444.53)	3	4,344 53
Policies in force at date of statement (inclusive of bonus additions, $54,577.65)	55	170,102 63

Number and Amount of Scottish Provincial Policies included in above statement.

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of $86,817.13 bonus additions)	149	$ 293,569 97
Bonuses added during the year		634 71
Policies terminated (including $6,803.51 bonus additions)	11	18,848 53
Bonuses surrendered		344 17
Policies in force at date of statement (including $80,304.16 bonus additions)	138	275,011 98

NORTH BRITISH AND MERCANTILE—*Continued.*

General Business Statement for the Year ending December 31, 1908.

Life Revenue Account.

	£	s.	d.		£	s.	d.
Amount of Life Assurance Fund at the beginning of the year.	11,335,666	16	7	Claims under policies, after deduction of sums reassured	955,448	9	10
Premiums, after deduction of reassurance premiums	1,042,827	19	10	Policies emerged by death £ 827,089 2 10			
Interest—less income tax	457,706	3	8	Endowment assurance policies matured 128,359 7 0			
Recording fees	357	15	11	£ 955,448 9 10			
				Surrenders—			
				Of policies and bonuses thereon	70,522	9	11
				Bonuses in cash	14,226	6	11
				Commission	56,005	17	5
				Expenses of management	84,577	11	2
				Irrecoverable balances	87	11	4
				Amount of Life Assurance Fund at the end of the year	11,655,690	9	5
	£ 12,836,558	16	0		£ 12,836,558	16	0

Annuity Revenue Account.

	£	s.	d.		£	s.	d.
				Annuities paid £	311,925	5	0
				Less received under reassurances	11,950	13	6
					£ 299,974	11	6
Amount of Annuity Fund at the beginning of the year £	2,980,175	13	8				
Considerations for annuities granted, after deduction of reassurances	189,119	8	6	Surrenders	2,953	18	2
				Commission	1,815	0	0
Premiums, after deduction of reassurance premiums	4,958	2	7	Expenses of management	5,472	10	5
Interest—less income tax	117,880	0	1	Amount of Annuity Fund at the end of the year	2,981,917	4	9
	£ 3,292,133	4	10		£ 3,292,133	4	10

Sinking Fund Account.

	£	s.	d.		£	s.	d.
Amount of sinking fund at the beginning of the year	45,907	5	3	Policies matured	500	0	0
Consideration for annuity-certain granted	73	8	4	Annuities-certain paid	1,991	11	6
Premiums after deduction of reassurance premiums	9,976	6	0	Surrenders	248	1	11
Interest—less income tax	1,830	0	6	Commission	685	0	2
				Expenses of management	229	15	5
				Amount of Sinking Fund at the end of the year	54,132	11	1
£	57,787	0	1	£	57,787	0	1

Life Balance Sheet.

LIABILITIES.					ASSETS.			
Life Assurance Fund at 31st December, 1908		£11,655,690	9	5	Mortgages on property within the United Kingdom	£ 3,394,728	2	9
Outstanding liabilities		507,214	4	3	Mortgages on property out of the United Kingdom	841,136	11	4
Investment depreciation account	£300,000 0 6				Loans on security of rent charges	29,425	9	3
Claims admitted, but not paid	157,352 15 9				Loans secured upon public rates	59,469	0	2
Commission, &c., due	26,035 17 10				Loans on life interests and reversions	776,847	2	8
Reassurance premiums due, but unpaid	9,612 7 6				Life interests, reversions, and annuities purchased	43,491	1	5
Unclaimed policy values	11,258 0 7				Ground rents	242,365	1	9
Interest received, but not due	2,955 2 7				Loans on the company's policies within the surrender values	612,186	5	1
	£507,214 4 3				Half-credit premiums secured upon policies	9,701	4	5
					Indian and colonial government securities	201,094	14	1
					Guaranteed Indian railway debentures	47,264	15	2
					Indian government railway annuities	149,274	6	4
					Foreign government securities	388,039	17	8
					Indian and colonial municipal securities	775,919	16	7
					Foreign municipal securities	110,218	10	8
					Railway and other debentures and debenture stocks	1,349,515	7	5
					Railway and other preference and ordinary stocks and shares	364,844	3	9
					Foreign railway bonds and debenture stock	1,564,155	18	4
					Foreign railway guaranteed stock and bonds	126,368	0	1
					Foreign railway preference and ordinary stocks	107,947	12	11
					Freehold property	16,748	0	8
					Leasehold property	24,822	2	1
					Loans upon personal security	342,534	5	3
					Short loans on security	113,101	5	0
					Agents' balances	104,661	2	8
					Outstanding premiums	162,848	18	3
					Outstanding interest	143,175	10	4
					Cash in hand and on current account abroad	20,711	0	5
					Cash in hand and on current account at home	37,187	14	4
					Bills receivable	111	19	2
					Due by Fire Department	2,878	15	3
					Due by Annuity Branch	130	18	5
		£12,162,904	13	8		£ 12,162,904	13	8

NORTH BRITISH AND MERCANTILE—*Concluded.*

General Business Statement for the Year ending December 31, 1908 —*Concluded.*

Annuity Balance Sheet.

Liabilities.	£ s. d.	£ s. d.	Assets.	£ s. d.
Annuity Fund at 31st December, 1908		2,981,917 4 9	Mortgages on property within the United Kingdom	598,935 13 4
Outstanding liabilities		128,756 0 7	Loans secured upon public rates	46,930 5 2
Investment depreciation account	£120,000 0 0		Loans on life interests and reversions	643,866 4 4
Annuities due, but unpaid, &c	6,315 7 2		Ground rents	156,840 1 6
Interest received, but not due	2,309 15 0		Reversions	105,041 8 1
Due to Life Branch	130 18 5		Life interests	1,480 2 11
	£128,756 0 7		British government securities	959 7 1
			Colonial government securities	41,543 3 9
			Indian government railway annuities and guaranteed stock	54,990 3 7
			Foreign government securities	69,335 4 3
			Colonial municipal securities	83,105 4 10
			Foreign municipal securities	20,475 6 11
			Railway and other debentures and debenture stocks	430,111 3 9
			Indian railway debenture stock	22,279 6 11
			Railway and other preference and ordinary stocks and shares	272,823 15 6
			Foreign railway guaranteed stocks and shares	48,676 19 2
			Foreign railway preference stock	10,266 6 0
			Foreign railway bonds	453,280 2 8
			Outstanding interest	47,782 9 8
			Outstanding premiums	45 5 9
			Cash on current account at home	1,817 5 7
			Due by Sinking Fund Branch	88 4 7
		£ 3,110,673 5 4		£ 3,110,673 5 4

Sinking Fund Balance Sheet.

Liabilities.	£ s. d.	Assets.	£ s. d.
Fund at 31st December, 1908	£ 54,132 11 1	Mortgages on property within the United Kingdom	£ 15,415 0 0
Due to Annuity Branch	88 4 7	Loans on life interests and reversions	38,353 3 0
		Outstanding interest	452 12 8
	£ 54,220 15 8		£ 54,220 15 8

THE NORTH-WESTERN MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—GEO. C. MARKHAM. | Secretary—A. S. HATHAWAY.

Principal Office—Milwaukee, Wis., U. S.

Attorney in Canada—WM. ANGUS. | Head Office in Canada—Montreal.

(Incorporated, March 2, 1857. Commenced business in Canada, November, 1871.)

No Capital Stock.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral	$	2,535 00
United States registered bonds, 1925, 4 p.c. held by the Receiver General, viz.:—$100,000; carried out at market value		120,000 00
Net deferred premiums		149 86
Total assets in Canada	$	122,684 86

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada, including reserves for reversionary additions and premium reductions	$	105,066 00
Claim for death losses unadjusted but not resisted		1,000 00
Total liabilities in Canada	$	106,066 00

INCOME IN CANADA.

Amount of premiums received in cash during the year in Canada	$	2,421 77	
Premiums paid by dividends		1,496 71	
Total net premium income	$		3,918 48
Received for interest			139 16
Total income in Canada	$		4,057 64

*Based on Actuaries' Table, 4 per cent.

NORTH-WESTERN MUTUAL LIFE—*Continued*

EXPENDITURE IN CANADA.

Amount paid during the year for death claims in Canada	$	2,937 00
Cash paid for surrendered policies		2,152 68
Cash dividends paid policy-holders in Canada		112 60
" applied in payment of premiums in Canada		1,496 71
Total net amount paid to policy-holders in Canada	$	6,698 99
Amount paid for taxes in Canada		2 31
Attorney's services		50 00
Total expenditure in Canada	$	6,751 30

MISCELLANEOUS.

Number of policies become claims in Canada during the year	3	
Amount of said claims	$	3,937 00
Number of policies in force in Canada at date	168	
Amount of said policies at December 31, 1908		196,543 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

In force at beginning of year:—

	No.	Amount.	No.		Amount.
Whole life policies	174	$ 202,736			
Endowment	1	1,000			
			175	$	203,736 00
Old policies increased					42 00
			175	$	203,778 00
Deduct terminated			7		7,235 00

In force at end of year:—

Whole life policies	167	$ 195,543			
Endowment	1	1,000			
			168	$	196,543 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE

	No.		Amount.
Terminated by death	3	$	3,937 00
" surrender	3		2,998 00
" by change and decrease	1		300 00
Total	7	$	7,235 00

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NORTH-WESTERN MUTUAL LIFE—*Continued.*

General Business Statement for the Year ending December 31, 1908.

INCOME DURING THE YEAR.

Total premium income	$ 35,295,046 77
Consideration for supplementary contracts not involving life contingencies	167,989 14
Dividends left with the company to accumulate at interest	888 41
Cash received for interest, and discount on claims paid in advance	10,892,083 77
Cash received for rents, including $55,696.66 for company's occupancy of its own buildings	244,750 18
Profit on sale or maturity of ledger assets	31,224 19
Gross increase in book value of ledger assets	34,422 23
From other sources	759 31
Total income	$ 46,667,164 00

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses and matured endowments	$ 10,640,960 63
Cash paid for annuities involving life contingencies	72,381 82
Premium notes, voided by lapse (less $3,646.52 restorations)	8,198 39
Surrender values paid in cash	6,798,004 22
Dividends applied to pay renewal premiums	4,393,890 95
Dividends applied to purchase paid-up additions and annuities	1,092,207 11
Dividends paid policy-holders in cash	3,941,146 28
Dividends left with the company to accumulate at interest	888 41
Paid for claims on supplementary contracts not involving life contingencies	158,221 99
Expenses of investigation and settlement of policy claims	3,975 17
Commissions to agents	3,532,306 68
Salaries and allowances for agencies	6,166 62
Medical examiners' fees and inspection of risks	196,281 33
Agency supervision, travelling and all other agency expenses	1,699 00
Salaries of officers and office employees	690,379 61
Insurance taxes, licenses and fees	809,615 20
Rents, including $55,696.66 for company's occupancy of its own buildings	62,648 76
Taxes on real estate	51,145 17
Decrease in book value of ledger assets	148,455 61
General expenses	510,749 16
Total disbursements	$ 33,119,322 11

LEDGER ASSETS.

Book value of real estate unencumbered	$ 2,112,626 68
Mortgage loans on real estate, first liens	129,213,585 24
Loans made to policy-holders on the company's policies assigned as collateral	33,440,200 51
Premium notes on policies in force	533,804 13
Book value of bonds owned	74,814,688 95
Cash on hand and in banks	3,182,703 21
Total ledger assets	$243,297,608 72

NORTH-WESTERN MUTUAL LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Concluded.*

NON-LEDGER ASSETS—*Concluded.*

Interest due and accrued	$ 4,041,225 50
Rents accrued on company's property or lease	14,553 76
Net amount of uncollected and deferred premiums (new, $224,437.98; renewal, $2,397,897.87)	2,622,335 85
Gross assets	$249,975,723 83
Deduct assets not admitted	1,950,503 95
Total admitted assets	$248,025,219 88

LIABILITIES.

* Net reinsurance reserve	$213,052,873 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	1,270,245 00
Liability on policies cancelled and not included in net reserve upon which a surrender value may be demanded	5,948 34
Total policy claims	735,035 48
Due and unpaid on supplementary contracts not involving life contingencies	2,167 20
Dividends or other profits due policy-holders	699,411 56
Dividends left with the company to accumulate at interest, $888.41, and accrued interest thereon, $15.25	903 66
Unearned interest and rent paid in advance	679 93
Premiums paid in advance	37,380 28
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due and accrued	407,929 03
Tontine surplus payable to policy-holders subsequent to 1909	16,847,000 00
Dividends apportioned payable to policy-holders during 1909	10,500,000 00
Unassigned funds (surplus)	4,465,646 40
Total liabilities	$248,025,219 88

EXHIBIT OF POLICIES.

Number of policies issued during the year	39,615	
Amount of said policies		$112,580,457 00
Number of policies terminated during the year	19,285	
Total amount terminated		51,140,370 00
Number of policies in force at date of statement	382,338	
Net amount of said policies		944,576,618 00

* Actuaries' Table of Mortality with 4 per cent interest for policies issued prior to February 1, 1899, and American Experience Table with 3 per cent interest for policies subsequent to that date.

THE NORWICH UNION LIFE INSURANCE SOCIETY.

(Including the old business of the Reliance Mutual Life Assurance Society.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Manager—J. J. W. DEUCHAR. | Principal Office—Norwich, Eng.
Chief Agent in Canada—JOHN B. LAIDLAW. | Head Office in Canada—Toronto.

(Reliance Mutual, Established, 1840. Commenced business in Canada, August 1, 1868. License to Norwich Union Life issued October 18, 1899.)

No Capital.

ASSETS IN CANADA.

Stocks and bonds on deposit with the Receiver General, viz.:—

	Par value.	
City of Toronto 3½ p.c. debentures, 1929-1944	$ 85,166 67	
Newfoundland 3½ p.c. debentures, 1947	24,333 33	
City of St. John, N.B., 4 p.c. bonds, 1934	21,900 00	
" Quebec 4 p.c. bonds, 1923	17,033 34	
" Vancouver, 4 p.c. bonds, 1931-1946	33,846 66	
Total par value	$ 182,280 00	
Carried out at market value		$ 171,818 86
Cash in Imperial Bank of Canada		355 75
Total assets in Canada		$ 172,174 61

LIABILITIES IN CANADA.

*Net reserve on all outstanding policies in Canada (including reserve for reversionary bonus additions)	$ 70,000 00
Total liabilities in Canada	$ 70,000 00

INCOME IN CANADA.

Premiums received in cash during the year in Canada	$ 2,848 44
Received for interest	1,569 60
Total income	$ 4,418 04

*Reserve based on Institute of Actuaries HM. Table of Mortality, with 4½ p.c. interest. Estimated by the Department.

NORWICH UNION LIFE—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for death claims (including $1,561.73 bonus additions)	$	11,061 73
" surrendered policies		540 93
" commissions, salaries and other expenses of officials		187 03
" taxes, licenses, fees or fines in Canada		21 51
" miscellaneous expenses		98 23
Total expenditure in Canada	$	11,909 43

MISCELLANEOUS.

Number of policies become claims in Canada during the year	6	
Amount of said claims	$	11,061 73
Number of policies in force in Canada at date	112	
Amount of said policies	$ 101,215 41	
Bonus additions thereon	14,917 27	
Total net amount of policies in force in Canada, December 31, 1908		116,132 68

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—	No.	Amount.	No.	Amount.
Whole life policies	115	$ 104,062 08		
Endowment	5	7,703 33		
Bonus additions		16,668 30		
			120	$ 128,433 71
Deduct terminated by death, including $1,561.73 bonuses	6	$ 11,061 73		
Deduct terminated by surrender, including $189.30 bonuses	2	1,239 30		
			8	12,301 03
In force at end of year ;—				
Whole life policies	107	$ 93,512 08		
Endowment	5	7,703 33		
Bonus additions		14,917 27		
Total			112	$ 116,132 68

NORWICH UNION LIFE—*Continued.*

General Business Statement for the Year ending December 31, 1908.

ASSURANCE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fund on January 1, 1908	5,901,806	10	3	Claims under policies (less reassurances)	419,906	13	2
Premiums (less reassurances)	963,838	14	9	Surrenders	60,216	3	7
Interest and dividends (less income tax)	259,023	0	11	Bonuses taken in cash	14,461	2	11
Assignment fees, &c.	1,008	17	7	Interest on settlement policies trust fund	46	3	6
				Expenses of management £ 79,109 18 9			
				Directors' remuneration 4,190 11 0			
					83,300	9	9
				Commission	92,270	7	7
				Centenary expenses and bonus to staff	7,291	0	1
				Amount of fund, December 31, 1908	6,448,185	2	11
	£7,125,677	3	6		£7,125,677	3	6

ANNUITY ACCOUNT.

	£	s.	d.		£	s.	d.	£	s.	d.
Amount of fund on January 1, 1908	890,254	3	0	Annuities	95,703	8	8			
Consideration for annuities granted	147,678	7	2	Surrender	614	0	0			
Interest (estimated)	36,578	6	0	Commission (estimated)	1,476	15	0			
				Expenses do	1,476	15	0			
				Amount of fund, December 31, 1908	975,239	17	6			
			1,074,510	16	2			1,074,510	16	2

CAPITAL REDEMPTION ACCOUNT.

	£	s.	d.		£	s.	d.	£	s.	d.
Amount of fund on January 1, 1908	652,349	17	0	Claims	67,065	0	0			
Premiums	138,911	6	7	Surrenders	44,023	11	0			
Interest (estimated)	26,567	3	0	Commission	1,684	17	0			
				Expenses (estimated)	2,479	0	0			
				Amount of fund, December 31, 1908	702,575	18	7			
			817,828	6	7			817,828	6	7
			£9,018,016	6	3			£9,018,016	6	3

NORWICH UNION LIFE—*Concluded.*

General Business Statement for the Year ending December 31, 1908—*Concluded.*

Balance Sheet.

Liabilities.	£	s.	d.	£	s.	d.
Assurance fund	6,411,008	18	1			
Settlement policies trust fund	1,312	10	10			
Investment reserve account	35,863	14	0			
				6,448,185	2	11
Annuity fund				975,239	17	6
Capital redemption fund				702,575	18	7
Total funds as per revenue account				£8,126,000	19	0
Claims admitted but not paid				35,682	3	0
Sundry sums owing by the Society				397	16	5
				£8,162,080	18	5

Assets.	£	s.	d.	£	s.	d.
Mortgages on property within the United Kingdom	2,278,869	17	5			
Mortgages on property out of the United Kingdom	1,454,197	17	7			
Mortgages on rates, ground rents, &c.	433,723	10	6			
" reversionary interests	128,363	8	5			
" life interests with policies	151,561	6	0			
				4,446,715	19	11
Loans on personal securities				418,866	4	6
Loans on the Society's policies (within their surrender values)				281,827	17	1
Investments, viz.:—						
In British government securities	£ 13,729	19	2			
Colonial government securities	14,788	17	10			
Foreign government securities	186,511	9	11			
Colonial municipal securities	93,134	5	7			
Railway debentures and debenture stock	153,743	12	5			
Railway shares (preference)	27,947	14	2			
Railway shares (ordinary)	145,439	0	10			
Debentures and shares in other companies	392,892	15	5			
Reversions and life interests	477,134	3	10			
Ground rents and tithes	89,061	6	11			
Scottish Imperial purchase	44,012	15	10			
Real estate and house property (including the Society's offices in Norwich, London, Liverpool, Birmingham, Glasgow, &c.)	830,331	4	6			
				2,468,727	6	5
Fixtures and furnitures at principal offices				7,538	17	11
Policy stamps				2,267	2	6
Agent's balances	£ 66,362	3	11			
Outstanding premiums	86,898	5	1			
				153,260	9	0
" interest	£ 29,180	13	4			
Interest accrued but not due	64,813	2	3			
				93,993	15	7
Due from Scottish Imperial funds, on adjustment of accounts				7,002	9	5
Cash—Bankers, current account	£ 139,424	17	9			
" deposit "	142,455	18	4			
				281,880	16	1
				£8,162,080	18	5

*PELICAN AND BRITISH EMPIRE LIFE OFFICE.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—
Rt. Hon. Lord GEORGE HAMILTON.

General Manager and Actuary—
GERALD H. RYAN, F.I.A.

Principal Office—70 Lombard Street, London, E.C., England.

Chief Agents in Canada—Paterson & Son. | Head Office in Canada—Montreal.

(Organized, 1797. Commenced business in Canada, January, 1904.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£	1,000,000
Amount paid up in cash		100,000

ASSETS IN CANADA.

Value of real estate in Canada held by the company, unencumbered	$	159,668 76
Mortgages on real estate in Canada, held by Canadian trustees under the provisions of the Insurance Act		1,493,560 43
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals		152,388 75

Stocks and bonds in deposit with the Receiver General :—

	Par value.	Book value.	Market value.
Province of British Columbia 3 per cent stock, 1941	$ 112,420 00	$ 97,630 20	$ 94,992 46
Canada 3½ per cent bonds, 1909-1934	486 67	486 67	481 80
Canada 4 per cent bonds, 1910-1935	6,813 33	6,813 33	7,017 73
South Australia 5 per cent bonds, 1912	14,600 00	14,600 00	15,549 00
South Australia 4 per cent bonds, 1916	24,333 33	24,187 34	24,941 67
Natal 3 per cent inscribed stock, 1929-1949	17,033 33	14,726 53	14,050 06
Canadian Northern Railway guaranteed 4 per cent bonds, 1930	48,666 67	49,348 00	49,640 00
Vancouver, B.C., 4 per cent bonds, 1945	50,000 00	49,000 00	50,500 00
Manitoba Government 4 per cent bonds, 1930	30,000 00	29,000 00	30,000 00
St. Louis (Montreal) 4 per cent bonds, 1940	25,000 00	23,000 00	24,750 00
Maisonneuve (Montreal) 4½ per cent bonds, 1940	15,000 00	15,000 00	15,225 00
Newfoundland Government 3½ per cent bonds, 1941-1951	73,000 00	64,191 33	67,890 00
Total par, book and market values	$ 417,353 33	$ 387,983 40	$ 395,037 72

Carried out at market value		395,037 72

Bonds in the hands of Trustees, viz. :—

	Par value.	Book value.	Market value.
Montreal Gas Company, 1921, 4 p. c.	$ 24,820 00	$ 23,000 00	$ 22,834 40
Bell Telephone Company of Canada, 1925, 5 p. c.	30,000 00	30,000 00	31,500 00
Total par, book and market values	$ 54,820 00	$ 53,000 00	$ 54,334 40

Carried out at market value		54,334 40

*The assets and business of this company have been acquired by the Phœnix Assurance Company, Limited, the General Business Statement of which includes that of this Company. A special Act of the Parliament of Canada, passed at the Session of 1907-8, permits the issue of a license to the Phœnix Company above mentioned to carry on in Canada in addition to its business of fire insurance the existing business of life insurance in Canada acquired from this company. Said license was issued to the Phœnix Assurance Company, Limited, April 1, 1909.

PELICAN AND BRITISH EMPIRE—*Continued.*

ASSETS—*Concluded.*

Cash at head office in Canada		$ 179 89
Cash in Bank of Montreal		48,966 17
Interest due, $217.62; accrued, $42,046.88		42,264 50
Loans on endowment and life policies, personal convenant and vested agency commission		7,265 69
Endowment assurances fully paid, present value		5,818 39
Gross premiums due and uncollected on Canadian policies in force ($33,350.80 of which are premiums due during December, 1908)	$ 36,892 45	
Deduct cost of collection	3,689 25	
Net outstanding premiums		33,203 20
Total assets in Canada		$ 2,392,687 90

LIABILITIES IN CANADA.

*Net reinsurance reserve		$ 1,915,000 00
Claims for death losses unadjusted but not resisted (of which $3,747.50 accrued prior to 1908)	$ 27,747 50	
Claims for matured endowments unadjusted but not resisted (of which $2,592.50 accrued prior to 1908)	17,342 50	
Total amount of unsettled claims in Canada		45,090 00
Due on account of general expenses		1,150 00
Total liabilities in Canada		$ 1,961,240 00

INCOME IN CANADA.

Cash received for renewal premiums	$ 190,557 51	
Renewal premiums paid by dividends	727 71	
Total	$ 191,285 22	
Less premiums paid for reinsurance	4,875 06	
Total net income from renewal premiums	$ 186,409 16	
Total net premium income		$ 186,409 16
Cash received for interest		90,106 45
Cash received for rents		3,203 62
Total income in Canada		$ 279,719 23

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada	$ 48,549 50	
Cash paid for matured endowments in Canada	124,384 50	
Total net amount paid for death claims and matured endowments		$ 172,934 00
Cash paid to annuitants		4,735 06
Amount paid for surrendered policies		17,774 29
Cash dividends paid to Canadian policy-holders		5,291 20
" applied in payment of premiums in Canada		727 71
Total net amount paid to policy-holders in Canada		$ 201,462 26

*Estimated by the Department on basis of Institute of Actuaries' Hm. Table with 4½ per cent interest, for policies issued previous to December 31, 1899, and Hm. 3½ for policies issued subsequent to that date.

PELICAN AND BRITISH EMPIRE—*Continued.*

EXPENDITURE IN CANADA—*Concluded.*

Cash paid for taxes		$ 2,510 93
Head office salaries, $10,308.03; head office travelling expenses, $3,125.70; directors' fees, $687.50; auditors' fees, $500; trustees' fees, $175		14,796 23
Commissions, renewal, $6,619.77; agency travelling expenses, $108.85; agents' office rent, $300		7,028 62
All other expenditure, viz.:—Advertising, $62.85; books and periodicals, exchange, express, telegrams and telephones, $629.75; legal expenses, $175.75; medical fees, $270.31; office furniture, &c., $1,037.83; postage, $615.98; printing and stationery, $506.47; rent, fuel and light, $1,000; head office (Eng.,) charges, $1,538.05 less amalgamation expenses, $837.49; profit and loss, $28.22		5,027 72
Total expenditure in Canada	$	230,825 76

MISCELLANEOUS.

Number of policies become claims in Canada during the year (including matured endowments)	99	
Amount of said claims (including matured endowments)		$ 202,164 00
Number of policies in force at date	2,145	
Amount of said policies	$ 5,529,397 57	
Bonus additions thereto	465,455 60	
Total	$ 5,994,853 17	
Less amount of said policies reinsured in other licensed companies in Canada (including bonus additions, $18,918.52)	195,750 52	
Net amount in force December 31, 1908		5,799,102 65
Number of life annuities in force December 31, 1908	3	
Annual payments thereunder		3,600 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies	1,733	$ 4,376,223 40		
Endowments	560	1,434,081 33		
Term and other	10	68,000 00		
Bonus additions		501,264 60		
			2,303	$ 6,379,569 33
Old policies revived			1	190 00
			2,304	$6,379,759 33
Deduct terminated			159	384,906 16

In force at end of year :—

Whole life policies	1,670	$ 4,192,783 40		
Endowments	467	1,293,614 17		
Term and other	8	43,000 00		
Bonus additions		465,455 60		
			2,145	$ 5,994,853 17

PELICAN AND BRITISH EMPIRE—*Concluded.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses $6,708,50)	24	$ 70,708 50
" maturity, (including bonuses, $17,395)	75	131,455 50
" expiry (including bonuses, $67.50)	1	20,317 50
" surrender (including bonuses, $10,930)	37	75,216 66
" lapse (including bonuses, $708)	22	87,208 00
Total (including bonuses, $35,809)	159	$ 384,906 16

DETAILS OF POLICIES REINSURED AT END OF YEAR.

Whole life policies	$ 121,832 00
Endowments	55,000 00
Bonus additions	18,918 52
Total	$ 195,750 52

PHŒNIX MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—JOHN M. HOLCOMBE. | Secretary—SILAS H. CORNWELL.

Principal Office—Hartford, Conn.

Chief Agent in Canada—C. R. G. JOHNSON. | Head Office in Canada—Montreal.

(Incorporated, May, 1851. Commenced business in Canada, October, 1866.)

No Capital.

ASSETS IN CANADA.

Bonds in deposit with the Receiver General :—

	Par value.	Market value.
County of Middlesex bonds, 1910, 4½ per cent	$ 30,000	$ 30,000 00
Niagara Falls Park bonds, 1927, 4 per cent	99,280	101,265 60
	$ 129,280	$ 131,265 60

Carried out at market value	$	131,265 60
Net deferred premiums		353 34
Total assets in Canada	$	131,618 94

LIABILITIES IN CANADA.

Amount estimated to cover the net reserve on all outstanding policies in Canada	$	275,000 00
Claims for death losses, unadjusted but not resisted		903 00
Total liabilities in Canada	$	275,903 00

INCOME IN CANADA.

Gross cash received for premiums in Canada	$	13,144 68
Premiums paid by dividends		2,288 40
Total net premium income	$	15,433 08
Amount received for interest on bonds, &c		5,309 56
Total income in Canada	$	20,742 64

PHŒNIX MUTUAL—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid for death claims	$ 11,551 00
Net amount paid for matured endowments	456 00
Cash paid for surrendered policies	1,597 00
Cash dividends applied in payment of premiums in Canada	2,288 40
Total expenditure in Canada	$ 15,892 40

MISCELLANEOUS.

Number of policies become claims in Canada during the year	16	
Amount of said claims		$ 12,007 00
Number of policies in force in Canada at December 31, 1908	466	
Amount of said policies		440,135 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

	No.	Amount.	No.	Amount.
In force beginning of year:—				
Whole life policies	473	$ 446,100		
Endowments	8	2,249		
Term and other	5	8,000		
	486	$ 456,349		
New policy issued—life	1	3,965		
Total			487	$ 460,314 00
Deduct terminated			21	20,179 00
In force at end of year:—				
Whole life policies	455	$ 430,342		
Endowments	6	1,793		
Term and other	5	8,000		
			466	$ 440,135 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

Terminated by death	14	$ 11,551 00
" maturity	2	456 00
" surrender	4	3,172 00
" change and decrease	1	5,000 00
	21	$ 20,179 00

General Business Statement for the Year ending December 31, 1908.

INCOME DURING THE YEAR.

Total premium income	$ 4,214,568 45
Consideration for supplementary contracts not involving life contingencies	6,500 00
Received for interest and dividends and for discount on claims paid in advance	1,172,732 23
Agents' balances previously charged off	6,973 08

PHŒNIX MUTUAL—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Continued.*

INCOME—*Continued.*

Dividends left with the company to accumulate at interest	$ 38,895 38
Received for rents, including $10,000 for company's occupancy of its own buildings	42,432 48
Received for profits on sale or maturity of bonds	50 00
Gross increase in book value of ledger assets	1,989 00
Other income	354 13
Total income	$ 5,484,494 75

DISBURSEMENTS DURING THE YEAR.

Total net amount paid for losses and matured endowments	$ 1,512,720 52
Cash paid to annuitants	12,632 32
Premium notes and liens voided by lapse (less $180.00 restorations)	643 02
Paid for claims on supplementary contracts not involving life contingencies	4,857 67
Dividends paid to policy-holders in cash	9,441 16
" applied to pay renewal premiums	318,208 83
" " to purchase paid-up additions and annuities	115,536 00
" held on deposit surrendered during the year $5,152.27 with interest thereon $180.33	5,332 60
Dividends left with the company to accumulate at interest	38,895 38
Expense of investigation and settlement of policy claims	441 64
Surrender values paid in cash	401,612 02
" " applied to pay new and renewal premiums	13,523 86
" " " to purchase paid-up insurance and annuities	82,883 00
Paid for commission and bonuses to agents	395,399 06
Commuted renewal commissions	453 17
Salaries and allowances for agencies	120,291 54
Agency supervision, travelling and all other agency expenses	11,325 37
Medical examiners' fees and inspection of risks	37,717 27
Salaries of officers and office employees	131,186 16
Taxes, licenses and Insurance Department fees	110,089 25
Rent, including $10,000 for company's occupancy of its own buildings	11,642 28
Taxes on real estate	4,543 46
Agents' balances charged off	4,299 87
Loss on sale or maturity of ledger assets	2,117 50
Decrease in book value of ledger assets	5,480 83
Miscellaneous expenditure	85,375 38
Total disbursements	$ 3,436,649 16

LEDGER ASSETS.

Book value of real estate, unencumbered	$ 508,406 03
Loans on mortgages on real estate, first liens	15,035,407 00
Loans on company's policies assigned as collateral	2,661,948 82
Premium notes, loans or liens on policies in force	132,895 79
Book value of bonds and stocks owned	6,386,859 72
Cash on hand and in banks	548,736 93
Total ledger assets	$25,274,254 29

PHŒNIX MUTUAL—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Concluded.*

NON-LEDGER ASSETS.

Interest due and accrued	$	349,970 36
Outstanding and deferred premiums		324,376 37
Market value of bonds and stocks over book value		424 88
Gross assets	$	25,949,025 90
Deduct assets not admitted		224 80
Total admitted assets	$	25,948,801 10

LIABILITIES.

*Net reinsurance reserve	$	24,085,273 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		22,275 00
Liability on policies cancelled upon which a surrender value may be demanded		21,777 00
Policy claims		42,690 00
Cost of collection on uncollected and deferred premiums		6,656 00
Medical examiners and legal fees due or accrued		3,406 00
State, county and municipal taxes due or accrued		43,408 00
Premiums paid in advance		49,473 00
Dividends left with the company to accumulate at interest $56,749.31 and accrued interest thereon $2,553.69		59,303 00
Dividends or other profits due policy-holders		40,119 00
Dividends apportioned, payable during 1909		198,941 00
Dividends apportioned payable subsequent to 1909		129,004 00
Special policy reserve		10,000 00
Unearned interest and rent paid in advance		69,590 00
Unassigned funds (surplus)		1,166,886 10
Total liabilities	$	25,948,801 10

EXHIBIT OF POLICIES.

Number of new policies issued during the year	6,315	
Amount of said policies	$	14,577,034 00
Number of policies terminated during the year	4,222	
Total amount terminated		8,873,922 00
Number of policies in force at date of statement	59,770	
Amount of said policies		108,927,188 00

*Computed on Actuaries' Table of Mortality with 4 per cent interest on all policies issued prior to January 1, 1901; and on policies issued subsequent to January 1, 1901, on the American Table of Mortality, with 3½ per cent interest on non-participating policies for years 1901 to 1906 inclusive and with 3 per cent interest on participating policies issued after January 1, 1901 and all 1907 and 1908 issues and extended insurance.

THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—E. E. RITTENHOUSE. | Secretary—FREDERICK J. DICKSON.

Principal Office— New York City.

Chief Agent in Canada—D. A. McADAM. | Head Office in Canada—Toronto.

(Incorporated, February 25, 1875. Commenced business in Canada, January, 1889.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....		$ 100,000 00

LEDGER ASSETS IN CANADA.

Amount of loans to Canadian policy-holders on the company's policies assigned as collateral.....		$ 83,085 34
Premium obligations on Canadian policies in force.....		1,939 14

Bonds in deposit with Receiver General, viz. :—

	Par value.	Book value.	Market value.	
Province of Quebec 4 per cent bonds, 1928..	$ 25,306 67	$ 26,896 46	24,800 53	
Montreal City 4 per cent bonds, 1926.....	41,000 00	43,357 50	41,000 00	
City of Toronto sterling 4 per cent bonds, 1925	30,660 00	33,747 46	30,353 40	
" 3½ per cent debentures, 1929	24,333 33	25,503 76	22,143 33	
City of Winnipeg 3½ " 1938	26,000 00	26,000 00	23,660 00	
British Columbia 3½ per cent dyking debentures, 1937.....	42,000 00	42,922 44	38,640 00	
Canadian Northern Railway 4 per cent debentures, 1930.....	30,000 00	31,122 73	30,000 00	
Town of St. Louis (Montreal) 4½ per cent bonds, 1929.....	25,000 00	26,104 80	25,000 00	
City of Victoria 4 per cent debentures, 1952.	50,000 00	49,625 00	47,500 00	
City of Vancouver 4 " 1945.	35,000 00	35,000 00	33,250 00	
City of Calgary 4½ per cent, 1926.....	30,000 00	30,000 00	28,200 00	
City of Edmonton 4½ per cent, inst., 1909 to 1927.....	19,362 40	18,574 00	18,620 00	
Town of Sarnia 4½ per cent debentures, 1923 to 1931.....	20,289 32	20,289 32	20,289 32	
City of Fort William 4½ per cent debs., 1938.	13,500 00	12,712 95	13,365 00	
City of Nelson 5 per cent debentures, 1928..	2,000 00	2,000 00	2,020 00	
Total par, book and market values.	$ 414,451 72	$ 423,856 42	$398,841 58	

Carried out at book value.....		423,856 42
Cash in Bank of Montreal.....		11,066 70
Agents' ledger balances and bills receivable.....		587 47
Total ledger assets	$	520,535 07
Market value of bonds and debentures, under book value.....		25,014 84
	$	495,520 23

PROVIDENT SAVINGS—*Continued.*

OTHER ASSETS.

Interest due	$ 1,510 77	
" accrued	5,600 56	
Total interest		$ 7,111 33
Net outstanding and deferred premiums, renewals		12,072 00
Total assets in Canada		$ 514,703 56

LIABILITIES IN CANADA.

*Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$ 469,773 00
Claims for death losses unadjusted but not resisted	6,000 00
Surrender values claimable on cancelled policies	272 00
Premiums paid in advance	20 00
Loans and notes in excess of reserve	119 00
Total liabilities in Canada	$ 476,184 00

INCOME IN CANADA.

Cash received for first year premiums	$ 53 52	
Cash received for renewal premiums	$109,881 73	
Renewal premiums paid by dividends	6,003 32	
Total income from renewal premiums	115,885 05	
Total net premium income		$ 115,938 57
Interest		19,418 99
Agents' balances		417 40
Total income		$ 135,774 96

EXPENDITURE IN CANADA.

Net amount paid for death claims	$ 59,354 00
Net amount paid for matured endowments	3,000 00
Cash paid for surrendered policies	20,373 06
Cash dividends applied in payment of premiums	6,003 32
Total amount paid to policy-holders in Canada	$ 88,730 38
Cash paid for taxes, &c	129 08
Head office salaries	1,689 00
Commissions, first year, $51.93 ; do., renewals, $4,502.54	4,554 47
Miscellaneous payments, viz. :—Exchange, $231.07 ; Express, telegrams and telephones, $13.36 ; postage, $67,31 ; rent, fuel and light, $313 ; stationery and printing, $45.65	670 39
Total expenditure in Canada	$ 95,773 32

*Based on the Institute of Actuaries Hm. Table with interest at 4½ per cent for policies issued prior to Jan. 1, 1900 and the same Table with interest at 3½ per cent for policies issued since that date. Computed by the Department.

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PROVIDENT SAVINGS—*Continued.*

MISCELLANEOUS.

Number of new policies taken during the year in Canada and paid for in cash	11	
Amount of said policies		$ 15,500 00
Number of policies become claims in Canada during the year	25	
Amount of said claims		64,000 00
Number of policies in force in Canada at date	1,798	
Net amount in force, December 31, 1908		3,196,328 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	1,082	$ 1,747,466		
Endowment	327	534,677		
Term and all other	593	1,397,092		
			2,002	$ 3,679,235 00
New policies issued :—				
Life	11	$ 15,500		
Term and all other	1	1,000		
			12	16,500 00
Old policies revived			62	125,520 00
Old policies changed and increased			22	101,299 00
Total			2,098	$ 3,922,554 00
Deduct policies terminated			300	726,026 00
In force at end of year :—				
Whole life policies	1,024	$ 1,636,324		
Endowment	303	515,112		
Term and all other	471	1,045,092		
			1,798	$ 3,196,528 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	22	$ 61,000 00
" maturity	3	3,000 00
" expiry	63	159,000 00
" surrender	111	206,836 00
" lapse	78	213,000 00
" change and decrease	22	82,190 00
" not taken	1	1,000 00
Total terminated	300	$ 726,026 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

INCOME DURING THE YEAR.

Total premium income	$ 2,653,580 85
Consideration for supplementary contracts not involving life contingencies	3,654 20
Interest and dividends	304,525 57
Rents, including $14,779.19 for company's own occupancy	340,076 18

PROVIDENT SAVINGS—*Continued.*

General Business Statement for the Year ending December 31, 1908—*Continued.*

INCOME—*Concluded.*

Gross profit on sale or maturity of ledger assets	$	3,344 81
Agents' balances previously charged off		407 51
Other income		4,574 12
Total income	$	3,310,163 24

DISBURSEMENTS.

Net amount paid for death losses and matured endowments	$	1,321,298 69
Annuities involving life contingencies		9,703 52
Premium notes and liens voided by lapse		13,171 31
Surrender values paid in cash, or applied in liquidation of loans or notes		628,422 28
Surrender values applied to purchase paid-up insurance and annuities		58,432 56
Dividends paid policy-holders in cash, or applied in liquidation of loans or notes		109,259 62
Dividends applied to pay renewal premiums		18,224 56
Expense of investigation and settlement of policy claims		7,913 40
Paid for claims on supplementary contracts not involving life contingencies		9,850 00
Commissions and bonuses to agents		144,245 42
Commuted renewal commissions		2,816 59
Salaries and allowances for agencies, including managers, agents and clerks		48,569 60
Agency supervision, travelling and other agency expenses		5,623 77
Salaries and all other compensation of officers, directors, trustees, and home office employees		121,848 10
Medical examiners' fees and inspection of risks		2,641 52
State taxes on premiums and Insurance department licenses and fees		15,632 99
Taxes on real estate		63,928 08
Rents, including $14,779.19 for company's own occupancy, less $1,001.09 received under sublease		35,861 78
All other licenses, fees and taxes		253 15
Gross loss on sale or maturity of ledger assets		1,406 55
All other disbursements		283,178 72
Total disbursements	$	2,902,282 21

LEDGER ASSETS.

Book value of real estate	$	3,438,831 11
Mortgage loans, first liens on real estate		630,520 00
Loans secured by pledge of bonds, stocks and other collaterals		700 00
Loans to policy-holders on the company's policies assigned as collateral		3,395,740 59
Book value of bonds and stocks owned		1,469,673 46
Cash on hand and in banks		346,879 21
Agents' balances and bills receivable		139,600 53
Premium notes on policies in force		330,618 13
Bank balances in suspense		41,304 62
Other assets		697 07
Total ledger assets	$	9,794,564 72

PROVIDENT SAVINGS—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Concluded.*

NON-LEDGER ASSETS.

Interest due and accrued	$	80,301 51
Rents due and accrued		17,429 35
Market value of real estate over book value		46,060 62
Insurance on real estate paid in advance		8,583 61
Net amount of uncollected and deferred premiums		249,414 00
Total	$	10,196,353 81
Deduct items not admitted		216,819 10
Total admitted assets	$	9,979,534 71

LIABILITIES.

*Net reinsurance reserve	$	9,054,863 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		66,719 93
Liability on cancelled policies upon which a surrender value may be demanded		13,797 00
Total policy claims		168,120 35
Premiums paid in advance, including surrender values so applied		7,082 00
Unearned interest and rent paid in advance		43,086 05
Commissions due to agents on premium notes when paid, $3,450; commissions to agents due or accrued, $2,550		6,000 00
Salaries, rents, office expenses, bills and accounts due or accrued		6,000 00
Medical examiners' and legal fees due or accrued		8,694 00
State, county and municipal taxes due or accrued		10,086 93
Dividends or other profits due policy-holders		9,915 73
All other liabilities		41,926 92
Capital stock paid up		100,000 00
Unassigned funds (surplus)		443,242 80
Total liabilities	$	9,979,534 71

EXHIBIT OF POLICIES.

Number of new policies issued	277	
Amount	$	747,292 00
Number of policies terminated	5,971	
Amount		16,282,880 00
Number of policies in force at December 31, 1908	31,622	
Amount in force at December 31, 1908		70,241,109 00

*Computed on American Experience Tables of Mortality, with 4½ per cent interest.

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA.

STATEMENT FOR THE TERM ENDING DECEMBER 31, 1908.

President—JOHN F. DRYDEN. | Secretary—EDWARD GRAY.

Principal Office—Newark, New Jersey.

Chief agent in Canada—ERNEST W. PORTER. | Head Office in Canada—Montreal.

(Incorporated, April 3, 1873; organized, October 13, 1875; Dominion license issued, December 18, 1908; commenced business in Canada, February 3, 1909.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 2,000,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz.:—

	Par value.	Book value.	Market value.	
Commonwealth of Massachusetts Registered Gold bonds, 1942, 3½ per cent	$ 120,000	$ 115,380	$ 115,350	
Carried out at book value				$ 115,380 00
Total ledger assets in Canada				$ 115,380 00
Deduct market value of bonds under book value				30 00
Net ledger assets in Canada				$ 115,350 00
Interest accrued on bonds				2,100 00
Total assets in Canada				$ 117,450 00

LIABILITIES IN CANADA.

Total liabilities in Canada	Nil.

INCOME IN CANADA.

Total income in Canada	Nil.

EXPENDITURE IN CANADA.

Total expenditure in Canada	Nil.

PRUDENTIAL.—*Continued.*

General Business Statements for the Year Ending December 31, 1908.

INCOME.

Total premium income	$ 53,230,281 63
Consideration for supplementary contracts not involving life contingencies	59,611 00
Interest and dividends	6,243,439 92
Rent	789,984 97
Conscience fund	62 20
Gross profit on sale or maturity of ledger assets	13,654 70
Total income	$ 60,337,034 42

DISBURSEMENTS.

Net amount paid for losses and matured endowments	$ 14,635,045 87
For annuities involving life contingencies	68,999 60
Surrender values paid in cash, or applied in liquidation of loans or notes	1,502,384 48
Surrender values applied to pay new and renewal premiums	18,750 84
Surrender values applied to purchase paid up insurance and annuities	1,188,176 80
Dividends paid to policy-holders in cash or applied in liquidation of loans or notes	1,765,096 63
Dividends applied to pay renewal premiums	249,877 28
Dividends applied to purchase paid-up additions and annuities	67,782 02
Expense of investigation and settlement of policy claims	15,511 86
Paid for claims on supplementary contracts not involving life contingencies	36,126 97
Paid stockholders for interest or dividends	200,000 00
Commissions to agents	7,756,478 62
Commuted renewal commissions	67,804 00
Salaries and allowances for agencies, including managers, agents and clerks	2,733,039 65
Agency supervision, travelling, and all other agency expenses	339,655 71
Medical examiners' fees and inspection of risks	576,243 80
Salaries and all other compensation of officers, directors, trustees and home office employees	1,876,844 10
Rent	696,925 85
Taxes on real estate	187,859 04
State taxes on premiums, and Insurance Department licenses and fees	769,934 39
All other licenses, fees and taxes	292,101 67
Gross loss on sale or maturity of ledger assets	243,467 19
Gross decrease, by adjustment, in book value ledger assets	120,114 92
All other disbursements	1,220,119 67
Total disbursements	$ 36,628,340 96

LEDGER ASSETS.

Book value of real estate	$ 12,110,144 80
Mortgage loans on real estate, first liens	31,565,741 39
Loans, secured by pledge of bonds, stocks or other collateral	7,052,840 00
Loans made to policy-holders on this company's policies assigned as collateral	8,590,781 86
Premium notes on policies in force	1,470,293 03
Book value of bonds and stocks	97,337,107 75
Cash on hand and in banks	11,399 774 81
Total ledger assets	$169,526,683 64

PRUDENTIAL—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Continued.*

NON-LEDGER ASSETS.

Interest due and accrued	1,944,757 29
Rents due and accrued	13,309 90
Net amount of uncollected and deferred premiums	3,958,392 18
Other assets	66,889 55
Gross assets	$175,510,032 56
Deduct assets not admitted	1,471,213 94
Total admitted assets	$174,038,818 62

LIABILITIES.

*Net reinsurance reserve	$135,620,308 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies	437,271 10
Liability on policies cancelled and not included in "Net Reserve," upon which a surrender value may be demanded	409,877 00
Total policy claims	703,593 58
Due and unpaid on supplementary contracts not involving life contingencies	1,325 00
Premiums paid in advance, including surrender values so applied	487,175 38
Unearned interest and rent paid in advance	244,597 90
Commissions due to agents on premium notes when paid	177 80
Commissions to agents, due or accrued	10,774 90
Salaries, rents, office expenses, bills and accounts, due or accrued	34,840 16
Medical examiners' and legal fees, due or accrued	113,135 69
State, county and municipal taxes, due or accrued	962,382 74
Dividends or other profits due policy-holders	130,688 66
Dividends declared on or apportioned to annual and deferred dividend policies payable to policy-holders during 1909	294,054 73
Amounts set aside, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies	14,623,279 37
Reserve or surplus funds not otherwise included in liabilities	1,000,000 00
Net amount due other companies for premiums on policies of this company, reinsured	455 47
Cost of voluntary dividend, making industrial policies paid-up for policy-holders attaining age 75 in 1909	271,191 00
Capital stock	2,000,000 00
Unassigned funds (surplus)	16,693,690 14
Total liabilities	$174,038,818 62

* Based on Actuaries Table at 4 per cent for policies issued prior to January 1, 1901. American Experience Table at 3 per cent for policies issued between December 31, 1900 and August 1, 1907. American Experience Table at 3½ per cent for policies issued after July 31, 1907; New York Standard Industrial Table at 3½ per cent for industrial policies issued after December 31, 1906 and New York Standard Intermediate Table at 3½ per cent on intermediate and hazardous rating policies issued after July 31, 1907, with special additional reserves to make total reserve equal to net reserve according to Massachusetts Standard.

PRUDENTIAL——*Concluded.*

General Business Statement for the Year ending December 31, 1908—*Concluded.*

EXHIBIT OF POLICIES.

Ordinary Policies

	No.	Amount.
New policies issued during the year	93,162	$114,275,021 00
Policies terminated during the year	58,868	67,886,784 00
Net in force at December 31, 1908	482,563	555,121,412 00

Industrial Policies.

	No.	Amount.
New policies issued during the year	1,306,516	$166,507,436 00
Policies terminated during the year	1,154,076	166,010,542 00
In force at December 31, 1908	7,258,704	891,057,438 00

THE ROYAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Chairman—WILLIAM WATSON. | Manager—CHAS. ALCOCK.

Principal Office—Liverpool, Eng.

Chief Agent in Canada—WM. MACKAY. | Head Office in Canada—Montreal.

(Established, May 31, 1845. Commenced business in Canada, 1851.)

(For Capital and Assets, see Fire Statement.)

LIABILITIES IN CANADA.

Under Policies issued previous to March 31, 1878.

*Amount computed on the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force		$ 152,245 00
Total net liabilities to said policy-holders in Canada		$ 152,245 00

Under Policies issued subsequent to March 31, 1878.

*Amount computed on the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force		$ 285,883 00
Claims for death losses due and unpaid	$ 1,000 00	
" " " resisted, not in suit	5,000 00	
Total net amount paid for death claims		6,000 00
Total liabilities to said policy-holders in Canada		$ 291,883 00
Total liabilities to all policy-holders in Canada		$ 444,128 00

INCOME IN CANADA.

Cash received for first-year premiums	$ 24,635 26	
Cash received for renewal premiums	63,246 82	
Total net premium income		$ 87,882 08
Cash received for interest or dividends on stocks, &c		8,687 60
Total income in Canada		$ 96,569 68

*Based on Institute of Actuaries' HM. Table with interest at 4½ per cent for policies issued prior to January 1, 1900, and with interest at 3½ per cent for policies issued on and after that date.

ROYAL——*Continued*

EXPENDITURE IN CANADA.

Cash paid on account of death claims	$	98,586 79
Cash paid for matured endowments		5,200 00
Amount paid to annuitants		468 54
Cash paid for surrendered policies		4,201 55
Cash dividends applied in payment of premiums		4 87
Total net amount paid to policy-holders in Canada	$	108,461 75
Cash paid for taxes, licenses, fees or fines		1,128 66
Head office salaries, $4,281.92; do travelling expenses, $485.43		4,767 35
Commissions, $12,610.01; agency salaries, $10,198.21; agency travelling expenses, $5,185.74		27,993 96
Miscellaneous, viz.:—Advertising, $715.90; legal expenses, $76.16; medical fees, $2,164.20; office furniture, &c., $558.31; postage, telegrams and express, $498.80; printing and stationery, $1,034.95; rent, fuel and light, $1,383.69; sundries, $897.66		7,329,67
Total expenditure in Canada	$	149,681 39

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	299	
Amount of said policies	$	672,800 00
Number of policies become claims in Canada during the year	17	
Amount of said claims		75,900 00
Number of policies in force at date	1,184	
Amount of said policies	$2,424,805 05	
Bonus additions thereto	94,294 33	
Total net amount in force at December 31, 1908		2,519,099 38
Number of life annuities in force in Canada at date	2	
Amount of annual payments thereunder		468 52

EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

In force at beginning of year:—	No.	Amount.	No.	Amount.
Whole life policies	494	$1,083,647 43		
Endowment assurances	367	692,361 61		
Term and other	33	124,500 00		
Bonus additions		119,501 13		
			894	$ 2,020,010 17
New policies issued:—				
Whole life policies	236	$ 497,167 00		
Endowment assurances	153	247,500 00		
All other policies	10	32,000 00		
			399	776,667 00
Policies transferred from other branches			8	17,060 10
Old policies changed and increased			1	5,424 60
			1,302	$2,819,161 87
Deduct policies terminated			118	300,062 49

ROYAL—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

In force at end of year:—

	No.	Amount.	No.	Amount.
Whole life policies	676	$1,429,183 44		
Endowment assurances	479	846,121 61		
All other policies	38	149,500 00		
Bonus additions		94,294 33		
			1,184	$ 2,519,099 38

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, $27,900.13)	17	$ 104,686 79
" maturity (including bonuses, $1,200.00)	1	5,200 00
" expiry	2	3,000 00
" surrender (including bonuses, $1,058.70)	29	65,058 70
" lapse	40	68,500 00
" not taken	27	46,367 00
" change and decrease	2	7,250 00
Total including bonuses, $30,158.83	118	$ 300,062 49

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878, AND BONUS ADDITIONS THEREON.

	No.	Amount.
Policies in force at beginning of year in Canada (including $61,473.48 bonus additions)	80	$ 240,204 64
Bonuses added		2,499 44
Policies terminated (including $5,310.51 bonus additions)	4	13,797 17
Policies in force at date of statement (including $58,651.41 bonus additions)	76	228,895 91

(For General Business Statement, see Appendix.)

ROYAL VICTORIA LIFE INSURANCE COMPANY OF CANADA,

Formerly the Royal Victoria Life Insurance Company.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—JAMES CRATHERN.

Treasurer—CHARLES C. HOLE. | Chief Agent and General Manager—DAVID BURKE, A.I.A., F.S.S.

Principal Office—Montreal.

(Incorporated, May 21, 1897, by an Act of the Parliament of Canada, 60-61 Vic., cap. 81; amended in 1907 by 6–7 Edward VII., cap. 126, and in 1909 by 8–9 Edward VII, chap. 130. Commenced business in Canada, September, 1897).

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 1,000,000 00
Amount paid up in cash	200,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$ 114,000 00
Amount of loans secured by bonds, stocks or other marketable collaterals	60,000 00

Stocks.	Par value.	Market value.	Amount loaned.
800 shares Montreal Light, Heat and Power Co.	$ 80,000	$ 90,400	$ 60,000

Amount of loans to policy-holders on company's policies assigned as collateral	43,392 13
Premium obligations on policies in force	28,301 70

Stocks and bonds owned by the company, viz.:—

	Par value.	Ledger value.	Market value.
*Province of Manitoba bonds, 1930, 4 p.c.	$ 60,000 00	$ 63,970 43	$ 61,200 00
*Province of Nova Scotia bonds, 1915, 4½ p.c.	6,000 00	6,330 97	6,240 00
*Province of Quebec 3 per cent inscribed stock, 1937	9,733 33	9,307 37	8,760 00
*Town of Maisonneuve debentures, 1940, 4½ p.c.	30,000 00	33,376 16	31,950 00
*City of St. Henry debentures, 1951, 4½ p.c.	55,000 00	60,610 01	60,582 25
*Canadian Northern Railway bonds, 1930, 4 p.c. (guaranteed by Province of Manitoba)	24,820 00	25,244 60	25,316 40
*City of Montreal bonds, 1944, 4 p.c.	50,000 00	50,504 46	50,600 00
*City of Ottawa bonds, 1928, 3½ p.c	15,000 00	13,973 94	13,968 75
Montreal Light, Heat and Power Co. bonds 1933, 5 p.c.	50,000 00	50,000 00	52,500 00
Total par, ledger and market values	$ 300,553 33	$ 313,317 94	$ 311,117 40

Carried out at ledger value	313,317 94
Cash at head office	5,050 83

* In deposit with the Receiver General.

ROYAL VICTORIA—*Continued.*

ASSETS—*Concluded.*

Cash in banks, viz.:—		
Bank of Montreal, Montreal	$ 16,927 21	
Canadian Bank of Commerce, Winnipeg	685 96	
Quebec Bank, Quebec	801 43	
Bank of Ottawa, Ottawa	456 96	
Bank of Montreal, Vancouver	349 33	
Dominion Bank, Toronto	939 59	
Royal Bank, Halifax	613 88	
Total		$ 20,774 36
Agents' ledger balances and advances		8,672 23
Total ledger assets		$ 593,509 19
Deduct market value of bonds under ledger value		2,200 54
		$ 591,308 65

OTHER ASSETS.

Equipment and office furniture, head office and branches	4,500 00
Interest accrued	3,551 62
Outstanding and deferred premiums	43,369 54
Total assets	$ 642,729 81

LIABILITIES.

Amount computed to cover the net present value of all policies in force	$ 638,771 02	
Deduct value of policies reinsured in other companies licensed in Canada	21,103 84	
*Net reinsurance reserve		$ 617,667 18
Claims for death losses unsettled but not resisted	$ 6,391 00	
" " adjusted but not due	6,000 00	
" " resisted—in suit	2,000 00	
Total claims for death losses		14,391 00
Annuity claims due and unpaid		1,000 00
Due on account of general expenses		1,574 18
Total liabilities		$ 634,632 36
Surplus on policy-holders' account		$ 8,097 45

Capital stock paid up, $200,000.

INCOME DURING THE YEAR.

Cash received for first year premiums	$ 24,391 52	
Less premiums paid for reinsurance	2,303 25	
Total net cash received for first year premiums		$ 22,088 27
Cash received for renewal premiums	$ 135,951 35	
Less premiums paid for reinsurance	8,306 73	

*Based on Institute of Actuaries' Hm. Table, with interest at 4½ per cent on all policies issued on or before December 31, 1899, and with 3½ per cent interest on all policies issued thereafter.

ROYAL VICTORIA—*Continued.*

INCOME—*Concluded.*

Total net cash received for renewal premiums	$	127,644 62
Total premium income	$	149,732 89
Received for interest		24,879 95
Total income	$	174,612 84

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (of which $6,000 was incurred in 1907)	$	32,253 50
Deduct amount received for reinsured death claims		4,782 25
Net amount paid for death losses	$	27,471 25
Cash paid for matured endowments		10,200 00
Cash paid to annuitants		5,354 28
Cash paid for surrendered policies		12,682 76
Total paid to policy-holders	$	55,708 29
Cash paid for salaries, $14,765.00; home office travelling expenses, $585.00; auditors' fees, $300		15,650 00
Taxes, licenses, fees or fines		2,907 26
Cash paid for commission, first year, $14,186.87; renewals, $5,957.25; agency salaries, $6,119.82; agency travelling expenses, $1,826.22.		28,090 16
Sundry expenditure, viz.:—Postage, $754.83; telegraphing and express, $926.02; general expenses, $1,924.96; printing and stationery, $1,695.58; amount written off advances to agents, $719.10; office furniture, $198.50; medical examiners' fees and inspections, $3,059.75; rent, fuel and light, $3,692.57; advertising, $1,405.40; books and periodicals, $157.50; exchange, $110.45; legal and legislative expenses, $143.00		14,787 66
Total expenditure	$	117,143 37

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1907	$	536,039 72
Amount of cash income as above		174,612 84
Total	$	710,652 56
Amount of expenditure as above		117,143 37
Balance, net ledger assets at Dec. 31, 1908	$	593,509 19

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	587	
Amount of said policies	$	777,675 00
Amount of said policies reinsured in other licensed companies in Canada		106,600 00
Number of policies become claims during the year	27	
Amount of said claims	$51,280 00	

ROYAL VICTORIA—*Concluded.*

MISCELLANEOUS—*Concluded.*

Amount of above claims reinsured in other licensed companies in Canada	$ 4,782 25	
Net amount carried out		$ 46,497 75
Number of policies in force at date	3,779	
Amount of said policies	$ 5,042,577 50	
Amount of said policies reinsured in other licensed companies in Canada	392,333 00	
Net amount in force at December 31, 1908		4,650,244 50
Number of life annuities in force at December 31, 1908	7	
Amount of annual payments thereunder		5,354 28

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life policies	2,686	3,553,967 00		
Endowment	789	977,386 00		
Term and other	195	323,000 00		
			3,670	$ 4,854,353 00
New policies issued:—				
Whole life policies	605	$ 819,000 00		
Endowment	96	122,500 00		
Term and other	23	59,500 00		
			724	1,001,000 00
Old policies revived			8	10,000 00
Old policies changed and increased			5	7,641 00
Total			4,407	$ 5,872,994 00
Deduct terminated			628	830,416 50
In force at end of year:—				
Whole life policies	2,817	$ 3,773,785 50		
Endowment	804	981,792 00		
Term and other	158	287,000 00		
			3,779	$ 5,042,577 50

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	25	$ 41,080 00
" maturity	2	10,200 00
" expiry	7	16,000 00
" surrender	81	113,735 00
" lapse	393	471,790 00
" change and decrease	7	38,611 50
Policies not taken	113	139,000 00
Total	628	$ 830,416 50

DETAILS OF POLICIES REINSURED AT END OF YEAR.

Whole life policies	$ 301,100 00
Endowment	50,000 00
Term and other	41,233 00
Total	$ 392,333 00

THE SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—EARL OF GLASGOW, G.C.M.G., K.T., &c.
Manager—W. HUTTON.
Secretary—Charles Guthrie.
Principal Office—Glasgow.
Head Office in Canada—Montreal.

Chief Agent in Canada—CHARLES J. FLEET.

(Founded at Glasgow, January 1, 1826. Incorporated by Act of Parliament, 1849. Commenced business in Canada, 1846.)

(No Capital.)

ASSETS IN CANADA.

Securities in deposit with Receiver General :

	Par value.	Book value.
Province of New Brunswick debentures, 1934, 4 p.c.	$ 25,000 00	$ 24,333 33
City of Toronto, 4 per cent Consolidated Loan, 1913	73,000 00	73,000 00
City of Victoria, 4½ per cent bonds, 1944	50,000 00	51,475 25
Total par and book values	$ 148,000 00	$ 148,808 58

Carried out at book value	$	148,808 58
Amount of loans made to Canadian policy-holders on the Society's policies assigned as collateral		16,241 32
Total assets in Canada	$	165,049 90

LIABILITIES IN CANADA.

* Amount estimated to cover the net reserve on all outstanding policies in Canada	$	94,755 95
Surrender values claimable on policies cancelled		4,007 70
Total liabilities in Canada	$	98,763 65

INCOME IN CANADA.

Amount of renewal premiums received in cash during the year on life policies in Canada	$	2,073 69
Interest on policy loans		661 26
Total income	$	2,734 95

* Reserve based on British Life Offices Om (5) Table of Mortality with 2½ per cent interest, and Om 2½ per cent net annual premiums.

SCOTTISH AMICABLE—*Continued.*

EXPENDITURE IN CANADA.

Total amount paid for death claims (including $215.41 bonus additions)	$	20,412 08
Cash paid for surrendered policies		6,759 80
Cash paid for commission, salaries and other expenses of officials in Canada		64 36
Cash paid for taxes, licenses, fees or fines in Canada		72 82
Total expenditure in Canada	$	27,309 06

MISCELLANEOUS.

Number of policies become claims in Canada during the year	7		
Amount of said claims (including bonuses)		$	20,412 08
Number of policies in force in Canada at date	50		
Amount of said policies	$ 118,741 76		
Bonus additions	13,848 93		
Net amount in force at December 31, 1908			132,590 69

EXHIBIT OF POLICIES.

	No.	Amount.	No.		Amount.
In force at December 31, 1907 :—					
Whole life	61	$ 151,591 75			
Bonus additions		16,983 99			
Total			61	$	168,575 74
Deduct terminated			11		35,985 05
In force at December 31, 1908 :—					
Whole life	50	$ 118,741 76			
Bonus additions		13,848 93			
			50	$	132,590 69

DETAILS OF POLICIES TERMINATED.

By death (including bonuses, $215.41)	7	$	20,412 08
By surrender (including bonuses, $282.87)	2		10,502 88
By lapse (including bonuses, $2,636.76)	2		5,070 09
Total terminated	11	$	35,985 05

SCOTTISH AMICABLE—*Continued.*

General Business Statement for the Year ending December 31, 1908.

REVENUE ACCOUNT.

Amount of funds at the beginning of the year, as per last published report					£	5,046,399	13	11
Premiums (after deduction of reassurances)	£	320,422	19	4				
Consideration for annuities granted		26,667	17	0				
Interest, dividends and rents		200,673	18	9				
Assignment fees		96	15	0				
						547,861	10	1
					£	5,594,261	4	0

Claims under policies (after deduction of sums reassured)—									
By death	£	237,135	13	10					
By survivance		22,470	4	9					
					£	259,605	18	7	
Surrenders						38,513	12	3	
Annuities						45,460	7	10	
Commission						13,888	3	7	
Expenses of management						29,116	16	4	
Income tax, British and Colonial						9,461	9	9	
					£	396,046	8	4	
Net amount of funds at the end of the year, as per balance sheet						5,198,214	15	8	
					£	5,594,261	4	0	

SCOTTISH AMICABLE—*Concluded.*

General Business Statement for the Year ending December 31, 1908—*Concluded.*

Balance Sheet.

Liabilities.	£ s. d.	Assets.	£ s. d.
Assurance and annuity fund	£5,198,214 15 8	Mortgages—	
Claims under policies admitted or intimated, but not paid	41,916 14 11	On property in the United Kingdom	£ 192,176 8 4
Annuities due	1,200 14 10	On property out of United Kingdom	204,856 2 5
Outstanding charges for commission and expenses	2,750 0 0	Loans—	
Temporary deposits, under Society's special policies, etc	7,800 0 0	On the Society's policies	528,213 0 8
Interest and premiums paid in advance	1,512 14 2	On life-rents and reversions	79,071 10 11
Loan from bank	25,550 0 0	On public rates	19,271 5 3
		Investments—	
		Life interests and reversions	226,466 2 10
		Government securities, British	1,472 5 6
		" Indian and Colonial	65,270 12 4
		" Foreign	192,792 0 8
		Municipal securities, British	5,283 17 10
		" Indian and Colonial	463,340 15 10
		" Foreign	347,178 6 2
		British railway and other guaranteed and preference stocks	523,227 13 1
		British railway and other debentures and debenture stocks	543,223 1 1
		Colonial and foreign railway debentures and debenture stocks	415,073 15 9
		Indian guaranteed railway stocks	108,910 8 0
		United States railroad sterling and gold bonds	663,528 4 3
		Heritable property	272,897 14 11
		Ground rents and feu-duties	338,216 6 8
		Bank deposits for fixed periods	4,501 5 4
		Outstanding premiums	38,610 8 11
		Outstanding interest	5,594 0 6
		Interest accrued to date	22,810 18 6
		Cash in bank, and on hand	16,958 14 4
	£5,278,944 19 7		£5,278,944 19 7

THE SCOTTISH PROVIDENT INSTITUTION.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Manager—JAMES GRAHAM WATSON. | Secretaries—JOHN LAMB AND R. T. BOOTHBY.

Principal Office—6 St. Andrew's Square, Edinburgh.

Chief Agent and Attorney in Canada—JOHN H. DUNLOP. | Head Office in Canada—Montreal.

(Instituted in 1837. Incorporated by special Acts of Parliament in 1848, 1884, 1893 and 1901.)

No Capital.

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral			$ 8,516 67
Bonds on deposit with the Receiver General, viz. :—	Par value.	Market value.	
City of Quebec 5 per cent bonds, 1914	$ 50,000 00	$ 50,314 28	
City of London, Ont., 4 per cent debentures, 1926	41,000 00	40,592 87	
Total par and market values	$ 91,000 00	$ 90,907 15	
Total carried out at market value			90,907 15
Interest accrued			1,247 57
Total assets in Canada			$ 100,671 39

LIABILITIES IN CANADA.

*Net reinsurance reserve	$ 61,032 87
Total liabilities in Canada	$ 61,032 87

INCOME IN CANADA.

Cash premium income (renewal)	$ 738 54
Received for interest	4,485 16
Total income in Canada	$ 5,223 70

*British Life Offices Om. Table of Mortality, with 3½ per cent interest.

SCOTTISH PROVIDENT—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for death claims in Canada	$	10,394 71
Law charges		53 90
Total expenditure in Canada	$	10,448 61

MISCELLANEOUS.

Number of policies become claims in Canada during the year	2	
Amount of said claims	$	10,394 71
Number of policies in force in Canada	29	
Amount of said policies	$ 53,484 67	
Bonus additions thereto	28,949 36	
Total net amount in force, December 31, 1908		82,434 03

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year:—				
Whole life policies	31	$ 59,811 33		
Bonus additions thereto		32,626 13		
			31	$ 92,437 46
Interim bonus added				391 28
Total			31	$ 92,828 74
Deduct policies terminated by death (including bonuses, $4,068.05)			2	10,394 71
In force at end of year:—				
Whole life	29	$ 53,484 67		
Bonus additions		28,949 36		
			29	$ 82,434 03

SCOTTISH PROVIDENT—*Continued.*

General Business Statement for the Year ending December 31, 1908.

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Funds at beginning of the year	14,139,867	2	9	Claims under policies (less reassured)	783,194	18	0
Premiums (less for reassurances)	667,807	2	7	Endowments	53,727	12	8
Consideration for annuities granted	60,071	14	9	Surrenders	27,142	18	11
Interests, dividends and rents	552,564	6	3	Annuities	103,680	18	8
Fines for renewal of lapsed policies	307	3	2	Income-tax	21,431	13	5
Fees for registration of assignments	258	15	0	Commission (on assurances and annuities)	17,058	8	5
				Expenses of management	68,843	10	9
				Amount written off investments	160,000	0	0
				Funds at end of year, as per balance sheet	14,185,796	3	8
	£ 15,420,876	4	6		£ 15,420,876	4	6

SCOTTISH PROVIDENT—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Concluded.*

BALANCE SHEET.

LIABILITIES.

	£	s. d.	£	s. d.
Funds as per Reserve Account—				
Life assurance fund	13,935,312	1 1		
(This includes £12,476 for "endowments certain fund," under which no further policies are being issued)				
Endowment assurance fund—				
Special participating class	110,484	2 7		
Investment reserve fund	110,000	0 0		
			£ 14,185,796	3 8
Claims admitted, but not paid			104,607	1 0
Surrender values unclaimed			1,429	19 0
Annuities due, but not paid			1,625	13 11
Commission on outstanding premiums			1,801	1 1
Expenses unpaid			3,785	0 11
			£ 14,299,044	19 7

ASSETS.

	£	s. d.	£	s. d.
Mortgages on property within the United Kingdom			3,520,197	1 11
Mortgages on property out of the United Kingdom			1,191,050	18 5
Loans on the Institution's policies within their surrender value			1,290,999	10 2
Investments—				
Colonial government securities			40,603	17 2
Foreign government securities			127,602	11 1
Railway and other bonds and debentures—				
Home and colonial	490,839	5 8		
United States and foreign gold bonds	3,107,170	9 2		
			3,598,009	14 10
Debenture stock (£786,991, 13s. 4d), and preference and other stocks (£1,909,930, 18s. 6d.)			2,696,922	11 10
Value of business premises in Edinburgh and branches, and property (yielding rental) held in connection therewith			630,025	2 2
Value of reversions			73,821	17 6
Loans on district and municipal rates—				
Home and colonial	451,097	1 11		
United States and foreign	116,136	4 10		
			567,233	6 9
Loans on security of trust-funds			91,505	6 4
Loans on deposit with colonial and other banks			115,828	3 0
Loans on personal security, combined with policies of assurance				
Premiums in course of collection at head office and agencies			41,912	11 7
Outstanding interest (mostly since received)			95,421	12 3
Interest accrued to 31st December, 1908			28,618	10 7
Office furniture at head office and branches			120,704	0 0
Cash on hand and on current account			3,000	0 0
Stamps on hand			59,116	5 7
			171	18 2
			£ 14,299,044	19 7

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—ADDISON H. HOOVER. | Secretary—CHARLES O'LEARY.
Actuary—WALTER C. WRIGHT. | Chief Agent—THOMAS ALLEN.

Head Office—Toronto.

(Incorporated, May 15, 1902, by 2 Edward VII., cap. 102. Commenced business in Canada, March 1, 1903.)

CAPITAL.

Amount of stock capital authorized and subscribed for	$ 1,000,000 00
Amount paid up in cash	243,922 76

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Loans to policy-holders on the company's policies assigned as collaterals. $ 44,414 56

Debentures and bonds owned by the company : —

	Par value.	Ledger value.
*Town of Petrolia, 1921-1925, 4 p.c.	$ 28,000 00	$ 29,479 14
" Dunnville, 1934, 4 p.c.	10,141 65	9,843 02
" Fort William, 1924, 4½ p.c.	12,954 42	12,954 42
" Lethbridge, 1933, 5 p.c.	10,000 00	10,000 00
" Port Arthur, 1933, 5 p.c.	10,000 00	10,000 00
" Kenora, 1920, 4 p.c.	10,889 14	10,099 33
" Kincardine, 1924-1934, 4 p.c.	10,227 62	9,870 29
" Portage la Prairie, 1909, 4 p.c.	10,000 00	10,000 00
" Revelstoke, 1927, 5 p.c.	15,000 00	15,000 00
" Seaforth, 1923-1924, 4 p.c.	6,000 00	5,829 98
" Sault Ste. Marie, 1935, 4½ p.c.	10,000 00	9,632 22
" Walkerton, 1925, 4 p.c.	2,313 34	2,230 30
" Chatham, N.B., 1946, 4 p.c.	10,000 00	9,804 00
" Medicine Hat, 1909 to 1920, 4 p.c.	9,000 00	8,694 90
" St. Boniface, 1921, 4 p.c.	10,000 00	9,526 00
" Trenton, 1930, 4 p.c.	9,912 45	9,598 16
" Pembroke, 1929, 4 p.c.	5,159 86	5,005 03
" Macleod, 1947, 5 p.c.	10,000 00	10,000 00
Municipality of Neebing, 1913, 5½ p.c.	2,000 00	2,000 00
*City of St. Catharines, 1921, 4 p.c.	24,000 00	24,000 00
" Vancouver, 1943, 3½ p.c.	10,000 00	9,069 23
" Moncton, 1943, 4 p.c.	10,000 00	10,000 00
" Brantford, 1920, 4 p.c.	5,000 00	5,000 00
" Calgary, 1923, 4 p.c.	10,000 00	10,000 00
" Chatham, Ont., 1934, 4 p.c.	10,495 35	10,100 68
" Guelph, 1933, 4 p.c.	5,063 04	4,881 54
" Hamilton, 1934, 4 p.c.	7,300 00	7,300 00
" Hull, 1940, 4 p.c.	10,000 00	8,855 00
" Stratford, 1923, 4 p.c.	10,000 00	10,000 00
" Toronto, 1912, 3½ p.c.	10,000 00	9,817 30
" Winnipeg, 1910-1923-1933, 4 p.c.	24 000 00	22,846 94
" Windsor, 1923, 4 p.c.	11,435 08	11,062 60
" Greenwood, 1925-1926, 6 p.c.	15,000 00	15,000 00
" Niagara Falls, 1934, 4 p.c.	10,177 51	9,846 55
" Victoria, 1914-1915, 4 p.c.	9,995 60	9,932 16
" Nelson, 1925, 5 p.c.	10,000 00	10,000 00
" Regina, 1936, 4½ p.c.	15,000 00	15,000 00
" Grand Forks, 1919, 5 p.c.	3,000 00	3,000 00
" Brandon, 1934, 4½ p.c.	10,000 00	9,277 00
" Strathcona, 1947, 5½ p.c.	2,000 00	1,922 60
" " 1927, 5 p.c.	8,000 00	7,312 00
" North Vancouver, 1958, 5 p.c.	15,000 00	14,467 50
Total par and ledger values	$ 437,065 06	$ 428,257 89

* In deposit with the Receiver General.

SOVEREIGN LIFE—*Continued.*

ASSETS—*Concluded.*

Carried out at ledger value		$ 428,257 89
Cash at head office		815 18
Cash in banks, viz. :—		
Imperial Bank		
Union Bank		
Royal Bank		
		26,025 76
Agents' ledger balances		16,560 00
Ledger assets		$ 516,073 39

OTHER ASSETS.

Market value of bonds over ledger value	8,807 17
Interest accrued	4,766 95
Office furniture	2,791 24
Net amount of outstanding and deferred premiums : on new business, $6,221.47 ; on renewals, $15,557.87	21,779 34
Total assets	$ 554,218 09

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 297,695 77	
Additional reserves voluntarily maintained to bring the total reserve up to the net values by the company's basis of valuation	10,457 35	
Total	$ 308,153 12	
Deduct value of policies reinsured	2,992 85	
*Net reinsurance reserve		$ 305,160 27
Claims for death losses unadjusted but not resisted		4,943 00
Due on account of medical fees		181 00
Total liabilities		$ 310,284 27
Surplus on policy-holders' account		$ 243,933 82

Capital stock paid up, $243,922.76.

INCOME DURING THE YEAR.

Cash received for first year premiums	$ 17,502 99	
Less premiums paid for reinsurance	126 00	
Total net income from first year's premiums		$ 17,376 99
Cash received for renewal premiums	$ 88,640 45	
Less premiums paid for reinsurance	1,996 28	
Total net income from renewal premiums		86,644 17

* Reserve based upon the British Offices O^{M} Table of Mortality with 3 per cent interest for profit policies, and 3½ per cent for non-profit policies.

SOVEREIGN LIFE—*Continued.*

INCOME—*Concluded.*

Total net income	$	104,021 16
Amount received for interest		21,700 56
Total	$	125,721 72
Received for calls on capital		20 00
Total income	$	125,741 72

EXPENDITURE DURING THE YEAR.

Cash paid for death losses	$	10,169 55
Cash paid for surrendered policies		11,121 80
Cash paid for taxes, licenses, fees or fines		1,619 31
Head office salaries, $14,791.34; head office, travelling expenses, $896.85; directors' fees, $408.30; auditors' fees, $300		16,396 49
Commissions, first year, $5,524.54; commissions, renewals, $4,890,90; agency salaries, $8,238.21; agency travelling expenses, $2,317.58.		20,971 23
All other expenditure, viz.: Advertising, $1,854.52; exchange, $101.05; express and telegrams, $183.67; legal expenses, $630; medical fees, $1,474; office furniture, &c., $569.02; postage, $650.70; printing and stationery, 1,057.31; rent, fuel and light, $3,225.07; collections account, $200.95; miscellaneous, $2,354.05		12,300 34
Total expenditure	$	72,578 72

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1907	$	462,910 39
Amount of cash income as above		125,741 72
Total	$	588,652 11
Amount of expenditure as above		72,578 72
Balance, net ledger assets as at December 31, 1908	$	516,073 39

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash..265		
Amount of new policies	$	495,212 00
Amount of said policies reinsured in other licensed companies in Canada		15,000 00
Number of policies become claims during the year....5		
Amount of said claims		11,000 00
Number of policies in force at December 31, 1908.....1,297		
Amount of said policies	$ 2,801,289	
Amount of said policies reinsured in other licensed companies in Canada.	130,000	
Net amount in force at December 31, 1908		2,671,289 00

SOVEREIGN LIFE—*Concluded.*

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1907 :—				
Whole life policies	833	$1,959,736		
Endowment assurances	286	473,213		
Term and other policies	70	230,500		
			1,189	$ 2,663,449 00
New policies issued :—				
Whole life policies	223	$ 379,849		
Endowment assurances	88	106,725		
Term and other policies	90	229,000		
			401	715,574 00
Old policies revived			24	40,625 00
Old policies changed and increased			..	20,735 00
Total			1,614	$ 3,440,383 00
Deduct policies terminated			317	639,094 00
Amount in force at December 31, 1908 :—				
Whole life policies	873	$1,951,900		
Endowment assurances	292	463,889		
Term and all other policies	132	385,500		
			1,297	$ 2,801,289 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	5	$ 11,000 00
" expiry	2	3,500 00
" surrender	54	93,925 00
" lapse	233	485,669 00
" change and decrease	11	19,500 00
" not being taken	12	25,500 00
Total terminated	317	$ 639,094 00

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life policies	5	$ 24,000
Term and all other policies	23	106,000
	28	$ 130,000

THE STANDARD LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING NOVEMBER 15, 1908.

Manager—LEONARD W. DICKSON. | Secretary—GEORGE OLIVER.

Principal Office—Edinburgh.

Manager in Canada—D. M. McGOUN. | Head Office in Canada—Montreal.

(Established, 1825. Incorporated, June 6, 1822. Commenced business in Canada, 1847.)

CAPITAL.

Amount of capital authorized and subscribed for, £500,000 sterling	$ 2,433,333 33
Amount paid up in cash	584,000 00

ASSETS IN CANADA.

Value of real estate in Canada held by the company	$ 299,008 77
Amount secured by way of loans on real estate in Canada, by bonds or mortgage, first liens	3,466,847 47
(Amount of loans as above on which interest has not been paid within one year previous to statement, $58,141.36.)	
Amount of loans in Canada secured by stocks or other marketable collaterals	136,700 00

Security for Loan.	Par value.	Market value.	Amount loaned.
International Ry. Co. of New Brunswick, 50 year 4 per cent bonds	$ 150,000	$ 150,000	$ 135,000
Gatineau Point bonds	2,000	1,900	1,700
	$ 152,000	$ 151,900	$ 136,700

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral	1,083,175 69
Premium loan account	11,990 78

Bonds in deposit with the Receiver General :—

	Par value.	Market value.
Montreal Harbour, 1913-17, 4 and 5 p.c.	$ 43,000 00	$ 44,064 00
Montreal R. C. School, 1926, 4 p.c.	50,000 00	50,000 00
Town of Collingwood, 1909-20, 5 p.c.	81,000 00	83,524 75
" Walkerton, 1913-20, 5 p.c.	10,510 99	10,501 19
" Listowell, 1920, 5 p.c.	20,000 00	20,630 00
" Orangeville, 1911, 5 p.c.	11,300 00	11,429 95
" New Glasgow, 1914, 4½ p.c.	23,000 00	23,000 00
" Oakville, 1910, 5 p.c.	5,000 00	5,000 00
" Parkdale, 1917, 5 p.c.	20,000 00	21,500 00
City of Moncton, 1909, 4 p.c.	24,500 00	24,500 00
Town of Smith's Falls, 1909-39, 4 p.c.	133,294 73	125,381 99
" Mount Forest, 1920, 5 p.c.	19,000 00	19 874 00
" Almonte, 1909-14, 5 p.c.	7,000 00	7,124 47
" Milton, 1909-15, 5 p.c.	6,485 00	6,591 54
" Brockville, 1909-30, 5 and 4½ and 4 p.c.	70,108 66	68,512 20
" Amherstburg, 1909-19, 5 p.c.	9,685 59	9,945 16
" Napanee, 1909, 5 p.c.	915 00	915 00
City of Toronto, 1915-25, 3½ and 4 p.c.	127,200 00	126,487 50

STANDARD LIFE.—*Continued.*

ASSETS—*Continued.*

Bonds in deposit with the Receiver General—*Continued.*

	Par value.	Market value.
Toronto R.C. Schools, 1913, 5 p.c	$ 23,000 00	$ 23,770 50
City of Stratford, 1909-17, 5 p.c	100,000 00	102,850 00
" Guelph, 1918-34, 5, 3¾ and 4½ p.c	51,159 00	49,950 11
" Halifax Schools, 1911, 4½ p.c	33,500 00	33,701 00
" Hamilton, 1910, 6 p.c	20,600 00	20,430 00
" Halifax Consolidated Funds, 1917, 4½ p.c.	25,000 00	25,462 50
" St. John, N.B., 1910-37, 6 and 4 p.c	63,900 00	64,073 65
" Ottawa, 1924, 4 p.c	150,000 00	148,500 00
" Victoria, B.C., 1911-28, 4 and 5 p.c	39,000 00	39,827 50
" St. Cunegonde, 1915, 5 p.c	150,000 00	159,075 00
" Belleville, 1930, 4½ p.c	83,000 00	84,452 50
" Winnipeg, 1931, 4 p.c	50,000 00	48,000 00
" London, 1924-36, 3½ and 4 p.c	225,000 00	214,260 00
" Sherbrooke, 1923, 4 p.c	100,000 00	96,000 00
" Fredericton (school bonds), 1922, 4 p.c	5,000 00	4,810 00
Village of Côte St. Louis, 1919, 5 p.c	100,000 00	108,500 00
" Penetanguishene, 1909, 5 p.c	5,000 00	5,000 00
" St. Louis du Mile End, 1916-23, 5 and 4½ p.c	175,000 00	179,250 00
Town of St. Henri, 1916-49, 4 and 4½ p.c	275,000 00	279,262 00
" Owen Sound, 1909-21, 4½ and 5 p.c	105,996 22	109,709 97
" Côte St. Antoine, 1932-34, 4 p.c	200,000 00	194,000 00
County of Pontiac, 1934, 4½ p.c	114,650 00	121,529 00
Town of Tilsonburg, 1911-23, 4½ and 5 p.c	23,378 29	23,745 59
" Stellarton, 1912, 4½ p.c	10,000 00	10,000 00
" Beauharnois, 1913-14, 5 p.c	40,000 00	40,980 00
" Amherst, N.S, 1912-25, 4 and 4¾ p.c	75,000 00	72,660 00
Municipality of Neebing, 1911, 5 p.c	10,000 00	10,125 00
Town of Fort William, 1913-26, 5 and 4½ p.c	52,000 00	52,198 00
" Maisonneuve, 1944-46, 4½ and 5 p.c	100,000 00	103,991 50
" Longueuil, 1934, 4½ p.c	90,000 00	91,800 00
" Fraserville, 1924, 4¾ p.c	40,000 00	40,000 00
Township of Ameliasburgh, 1909, 5 p.c	15,000 00	15,000 00
Town of Goderich, 1911, 5 p.c	5,000 00	5,050 00
Village of Verdun, 1923, 4 p.c	70,000 00	68,110 00
Town of Chatham, Ont., 1909-11, 4½ p.c	16,093 47	16,093 47
St. Henri Schools, 1925-39, 4½ and 4 p.c	230,000 00	229,520 00
Town of Joliette, 1940, 4 p.c	35,000 00	32,200 00
" Peterborough, 1931, 3¾ p.c	50,000 00	46,310 00
" Chatham, N.B., 1941, 4 p.c	17,000 00	16,150 00
" Magog, 1942, 4½ p.c	18,000 00	18,000 00
" Arnprior, 1909-30, 4 p.c	62,678 08	59,788 62
" Springhill, 1921, 4 p.c	5,000 00	4,762 50
Municipality of Inverness, 1920, 4 p.c	67,000 00	66,196 00
Town of Montreal West, 1941, 4 p.c	30,000 00	27,468 00
" Waterloo, P.Q., 1939, 4 p.c	6,000 00	5,502 00
" Orillia, 1917, 5 p.c	3,000 00	3,110 10
" Leamington, 1909-16, 5 p.c	10,110 93	10,357 86
Village of St. Therèse de Blainville, 1917, 5 p.c.	7,000 00	7,070 00
Town of Lindsay, 1909, 5 p.c	3,000 00	3,000 00
Municipality of Lunenburg, 1917, 4½ p.c	10,000 00	10,000 00
Town of Bowmanville, 1909-28, 4¾ p.c	41,700 22	42,534 22
County of Cape Breton, 1909-32, 4½ p.c	39,000 00	39,537 43
Town of Kincardine, 1909-24, 4½ p.c	27,586 97	27,586 97
" Parry Sound, 1909-21, 5 p.c	17,293 16	17,885 43
" Alliston, 1911, 5 p.c	7,540 00	7,674 96
" Essex, 1909-21, 5 p.c	16,193 08	16,439 21
" Newmarket, 1909-19, 5 p.c	4,477 38	4,578 83
" Dresden, 1909, 5 p.c	914 28	914 28
" Midland, 1909, 5 p.c	382 19	382 09
Village of Morrisburgh, 1909-16, 5 p.c	34,077 36	34,248 11
Town of Picton, Ont., 1909-18, 5 p.c	15,065 26	15,441 99
Township of Pakenham, 1909-21, 4 p.c	12,123 78	11,756 14
Village of Hanover, 1909-31, 4 p.c	8,486 36	8,083 75
Township of Winchester, 1909-21, 5 p.c	37,564 40	36,143 36
Town of St. Lambert, 1909-50, 4½ p.c	81,043 23	79,525 30
St. Lambert Schools, 1909-36, 4½ p.c	10,317 47	10,317 42
Village of Huntington, 1909-38, 4 p.c	40,223 08	37,358 67
Town of Windsor, N.S., 1924, 4 p.c	9,000 00	8,550 00
Parish of St. Jerome, 1909-27, 4½ p.c	48,378 82	46,387 38

SESSIONAL PAPER No. 8

STANDARD LIFE—*Continued.*

ASSETS—*Continued.*

Bonds in deposit with the Receiver General—*Concluded.*

	Par value.	Market value.
Town of St. Jerome, 1909-46, 4½ p.c.	$ 9,930 43	$ 9,589 96
" Cookshire, 1909-23, 4 p.c.	18,995 10	19,480 80
City of St. Hyacinthe, 1909-44, 4½ p.c.	132,729 57	132,729 40
St. Hyacinthe Schools, 1909-24, 4½ p.c.	35,186 75	35,186 67
Province of Manitoba, 1933, 4 p.c.	67,000 00	68,340 00
City of Vancouver, 1944, 4 p.c.	50,000 00	48,750 00
Town of Outremont, 1946, 4½ p.c.	60,000 00	61,200 00
City of Kingston, 1911, 4½ p.c.	3,000 00	3,030 00
Town of Pictou, N.S., 1934, 4½ p.c.	18,000 00	18,000 00
" Perth, 1909-33, 4 p.c.	27,000 00	25,785 00
Mooney Biscuit and Candy, Limited, (guaranteed by City of Stratford), 1909-23, 4 p.c	22,500 00	21,773 25
Town of Berlin, 1909-33, 4 p.c.	27,102 58	26,086 23
" St. Louis Dissentient Schools, 1921, 4½ p.c.	25,000 00	25,660 00
City of Brandon, Man., 1926, 5 p.c.	25,000 00	26,530 00
" St. Catharines, 1923-35, 4 and 4½ p.c.	39,166 67	37,946 34
Town of Liverpool, N.S., 1933, 4 p.c.	35,500 00	32,851 70
" Sault Ste. Marie, 1922, 4 p.c.	10,000 00	9,512 00
" Dundas, 1935, 4 p.c.	10,000 00	9,230 00
" Wiarton, 1911 & 1917 to 1926, 5 & 4½ p.c.	20,369 70	20,288 82
" Gananoque, Ont., 1933, 4 p.c.	17,000 00	15,206 50
" Galt, 1937-48, 5 p.c.	45,000 00	49,002 50
" Woodstock, Ont., 1930, 4 p.c.	15,000 00	13,950 00
" Preston, 1928-36, 4½ p.c.	25,435 87	25,435 87
City of Windsor, Ont., 1909-18, 4 and 5 p.c.	46,146 43	46,797 99
Municipality of St. Gregoire de Thaumaturge, 1914-47, 4½ and 4¾ p.c.	50,000 00	52,325 00
Town of Simcoe, 1927-37, 4½ p.c.	36,652 24	36,652 24
Montreal and Western Ry. Co., 1909-27, 4 p.c.	363,572 36	371,154 56
Village of Lucknow, 1909, 6 p.c.	10,000 00	10,000 00
Town of Wingham, 1909-28, 4, 4½ and 5 p.c.	38,500 00	38,350 00
" Lachine, 1917, 4½ p.c.	20,000 00	20,000 00
Township of Ascot, 1914, 5 p.c.	20,000 00	20,480 00
Town of Niagara, 1909-20, 5 p.c.	17,271 21	17,768 62
" Niagara Falls, 1909-19, 5 p.c.	41,876 39	42,998 68
Village of Côte St. Paul, 1912-14, 5 p.c.	25,000 00	25,510 00
Town of St. Paul, 1940, 4¼ p.c.	25,000 00	24,000 00
Côte St. Antoine Schools, 1909-34, 4½ p.c.	61,733 44	62,554 50
Town of Dartmouth, 1911, 4½ p.c.	10,000 00	10,000 00
Village of East Toronto, 1914, 5 p.c.	8,000 00	8,313 60
Town of Wolfville, 1910, 4½ p.c.	15,000 00	15,000 00
" Terrebonne, 1921, 5 p.c.	12,000 00	12,280 80
" Salaberry of Valleyfield, 1920-24, 4, 4¼ and 3½ p.c.	215,000 00	139,320 20
Totals	$ 6,062,505 65	$ 6,055,331 89

Municipal and other bonds in the hands of the company, viz. :—

Towns—	Par value.	Market value.
Almonte, 1908, 5 p. c.	$ 1,100 00	$ 1,100 00
Amherstburg, 1908-11, 5 p. c.	853 62	862 16
Aylmer, 1908-09, 5 p. c.	855 59	855 06
Bedford, 1909-21, 5 p. c.	9,500 00	9,708 50
Berlin, 1908-27, 5 p. c.	20,000 00	21,004 00
Berthier, 1909-20, 5 p. c.	9,771 50	9,704 75
Blenheim, 1908-11, 5 p. c.	1,434 93	1,439 35
Chicoutimi, 1909-52, 4½ and 5 p. c.	26,311 58	25,861 05
Cobourg, 1909-22, 4 p. c.	19,700 00	19,079 45
Collingwood, 1908, 5 p. c.	4,500 00	4,500 00
Cookshire, 1909-33, 4 p. c.	6,643 31	6,431 29
Cornwall, 1908-26, 4½ p. c.	22,381 40	22,375 92
Drummondville, 1909-26, 4½ p. c.	19,740 80	19,373 36
Galt, 1928, 5 p. c.	5,000 00	5,327 50
Goderich, 1908-33, 4 p. c.	17,992 31	17,518 57
Gravenhurst, 1909-19, 5 p. c.	2,946 79	2,982 15
Lachine, 1947, 4½ p. c.	26,000 00	25,415 00
Lachute, 1930-37, 6 p. c.	9,900 00	11,732 63
Leamington, 1909-20, 5 p. c.	15,127 03	15,485 31

STANDARD LIFE—*Continued.*

ASSETS—*Continued.*

Municipal and other bonds in the hands of the company—*Continued.*

	Par value.	Market value.
Towns—*Concluded.*		
Lindsay, 1908-27, 4 and 4½ p. c.	$ 18,443 31	$ 18,296 86
Meaford, 1909-26, 4 and 4½ p. c.	29,226 30	29,295 61
Milton, 1908-21, 4 p. c.	1,554 51	1,564 39
Napanee, 1909-11, 5 p. c.	830 50	836 73
Newmarket, 1909-13, 5 p. c.	1,053 12	1,056 80
Oakville, 1909-14, 4½ p. c.	6,146 02	6,146 02
Orillia, 1909-23, 4½ and 5 p. c.	23,600 37	23,600 37
Oshawa, 1909-36, 4½ p. c.	19,329 59	19,329 59
Owen Sound, 1909-12, 5 p. c.	13,161 71	13,303 22
Parry Sound, 1908-25, 4½ p. c.	32,377 91	32,233 18
Pembroke, 1909-28, 4½ and 5 p. c.	44,588 82	44,613 44
Picton, Ont., 1909-38, 5 p. c.	21,210 44	22,382 48
Port Elgin, 1909, 5 p. c.	509 00	509 00
Prescott, 1908-16, 5 p. c.	1,964 06	1,999 41
Paris, 1909-24, 4 p. c.	8,573 96	8,259 29
Perth, 1908-36, 4 and 5 p. c.	29,856 77	31,495 15
Richmond, 1908-18, 6 p. c.	3,959 18	3,978 13
Sandwich, 1909-13, 4 p. c.	1,001 02	989 51
Sarnia, 1908-26, 4½, 5 and 6 p. c.	42,546 30	43,076 13
Senneville, 1909-17, 4½ p. c.	7,487 65	7,487 65
Simcoe, 1908-12, 5 p. c.	1,831 66	1,849 98
Smith's Falls, 1908-09, 4 and 5 p. c.	3,287 39	3,059 96
St. Anne de Bellevue, 1915, 4½ p. c.	6,000 00	6,000 00
St. Lambert, 1909-38, 4½ p. c.	51,673 62	52,228 30
St. Mary's, Ont., 1909-27, 4 p. c.	38,656 72	37,176 16
Thorold, 1909-10, 4 p. c.	581 40	578 50
Trenton, 1908, (Dec.) 5 p. c.	8,267 34	8,267 34
Uxbridge, 1909, 5 p. c.	6,000 00	6,000 00
Victoriaville, 1909-35, 4¾ p. c.	6,925 80	6,743 20
Valleyfield, 1909-10, 6 p. c.	2,988 85	3,019 36
Walkerville, 1908-17, 1½ p. c.	1,455 38	1,407 12
Wingham, 1908-12, 4 p. c.	2,552 75	2,499 52
	$ 657,460 31	$ 659,978 45
Counties—		
Bruce, 1908-27, 5 p. c.	$ 20,000 00	$ 21,220 00
Carleton, 1908-27, 5 p. c.	15,517 60	16,001 64
	$ 35,517 60	$ 37,221 64
Villages—		
Casselman, 1913, 5 p. c.	$ 2,000 00	$ 2,000 00
Chambly Basin, 1908-46, 4½ p. c.	8,425 64	7,975 48
Chambly Canton, 1909-20, 4½ p. c.	11,930 66	11,480 48
Chesley, 1909, 5 p. c.	392 00	392 00
Embro, 1908-12, 5 p. c.	1,215 95	1,223 25
Glencoe, 1908, 5 p. c.	689 49	689 49
Huntsville, 1909-17, 4 p. c.	3,282 62	3,210 40
Iroquois, 1908-12, 4 p. c.	3,133 93	3,095 91
Kemptville, 1908-17, 3½ p. c.	5,851 73	5,591 33
Lac Weedon, 1909-35, 4⅝ p. c.	4,766 63	4,701 05
Morrisburg, 1908-11, 5 p. c.	2,627 32	2,664 56
Megantic, 1909-15, 6 p. c.	1,244 36	1,285 03
Point Fortune, 1909-43, 5 p. c.	1,750 00	1,804 25
Preston, 1909, 5 p. c.	687 00	687 00
Richmond, Ont., 1908-16, 5½ p. c.	912 56	902 19
Rigaud, 1908-18, 5 p. c.	3,680 71	3,681 98
Roberval, 1908-14, 4½ p. c.	821 10	811 37
Southampton, 1909-32, 4 p. c.	14,107 74	13,261 27
Stanstead Plains, 1909-26, 5 p. c.	7,640 92	7,378 54
Vaudreuil, 1909-17, 5 p. c.	5,042 00	5,042 00
Waterford, 1908-21, 4 p. c.	4,276 02	4,117 80
Watford, 1909-26, 4½ p. c.	14,022 18	14,022 18
Weedon Centre, 1909-35, 4⅝ p. c.	2,600 87	2,564 14
Wiarton, 1912, 5 p. c.	2,000 00	2,020 00
Winchester, 1908-09, 5 p. c.	1,644 63	1,641 86
Windsor Mills, 1909-21, 5 p. c.	6,826 96	6,484 81
	$ 111,573 02	$ 108,728 37

SESSIONAL PAPER No. 8

STANDARD LIFE—*Continued.*

ASSETS—*Continued.*

Municipal and other bonds in the hands of the company—*Continued.*

	Par value.	Market value.
Cities—		
Chatham, 1909-19, 4½ p. c.	$ 23,273 90	$ 23,273 90
Fredericton, 1908-18, 4 p. c.	6,268 00	6,155 18
Fort William, 1933, 5 p. c.	9,000 00	9,491 40
Hamilton, 1913, 4 p. c.	5,000 00	4,937 50
Kingston, 1909-26, 4 and 4½ p. c.	13,100 00	12,874 33
Montreal, permanent, 7 p. c.	28,500 00	49,875 00
Nelson, B. C., 1925, 5 p. c.	4,000 00	4,000 00
Ottawa, 1909, 5 p. c.	4,073 24	4,103 79
Regina, 1908-36, 4½ p. c.	29,000 00	29,000 00
Sorel, 1910, 5 p. c.	6,000 00	6,060 00
St. Hyacinthe, 1913, 4½ p. c.	7,000 00	7,000 00
St. John, N. B., 1910, 6 p. c.	500 00	516 50
St. Thomas, 1909-26, 5 p. c.	28,577 44	28,857 88
Toronto, 1911, 4 p. c.	548 25	548 25
Windsor, 1909-12, 5 p. c.	10,166 76	10,263 53
	$ 175,007 59	$ 196,957 26
Railways—		
Canada Central Railway Co., 1910, 6 p. c.	$ 1,946 67	$ 1,975 87
Central Vermont Railway, 1920, 4 p. c	100,000 00	80,000 00
Detroit United Railway, 1932, 4½ p. c.	25,000 00	18,330 82
Grand Trunk Ry., Owen Sound Br., 1934, 5 p. c.	24,000 00	25,800 00
Halifax Electric Tramway Co., 1916, 5 p. c.	50,000 00	51,625 00
London Street Railway Company, 1925, 5 p. c.	29,000 00	27,840 00
Milwaukee Elec. Ry. and Light Co., 1931, 4½ p. c.	25,000 00	23,250 00
Pere Marquette Railroad Co., 1912, 6 p. c.	25,000 00	25,375 00
Seattle, Renton & Southern Ry. Co., 1913-24, 5 p. c.	50,000 00	48,126 70
St. John Railway Co., 1927, 5 p. c.	11,500 00	11,500 00
St. Louis and San Francisco Ry. Co., 1911, 4 p. c.	25,000 00	23,975 00
Toronto Railway Co., 1921, 4½ p. c.	45,746 67	44,831 74
Winnipeg Electric Street Ry. Co., 1927, 5 p. c.	25,000 00	25,625 00
West India Electric Co., 1928, 5 p. c.	25,000 00	22,250 00
	$ 462,193 34	$ 430,505 13
Townships—		
Aldborough, 1910, 5 p.c.	$ 6,000 00	$ 6,045 00
Amabel, 1909-10, 6 p.c.	356 06	359 18
Belmont & Methuen, 1908-10, 6 p.c.	401 90	399 60
Brock, 1908-09, 5 p.c.	359 15	356 63
Cornwall, 1909-27, 4½ & 5 p.c	43,488 93	45,148 24
Finch, 1908-16, 4½ & 5 p.c.	11,177 71	11,119 32
Hawkesbury, 1909-10, 5 p.c.	750 33	746 03
Marmora Lake, 1908-09, 5 p.c.	524 04	522 27
Orillia, 1909-10, 5 p.c.	380 00	380 00
Orford, 1909-13, 5 p.c.	3,213 27	3,214 18
Oxford, 1909, 5 p.c.	381 00	381 00
Somerville, 1909, 5 p.c.	2,000 00	2,010 00
Winchester, 1908, 5 p.c.	2,192 16	2,015 56
	$ 71,224 55	$ 72,697 01
School Commissioners—		
Barrie, 1909-13, 5 p.c.	$ 1,389 64	$ 1,389 64
Beauharnois, 1909-39, 4 p.c.	7,141 27	6,718 11
Chicoutimi, 1909-40, 5 p.c.	7,894 59	7,453 29
Hintonburg, 1915, 5 p.c.	4,000 00	4,058 80
Hochelaga, 1938, 4¾ p.c.	25,000 00	26,005 00
Kingston, (Roman Catholic), 1909-27, 4½ p.c.	13,900 00	14,039 00
Lachine, 1909-56, 4¾ p.c.	29,604 43	29,604 43
Lachute, 1909-21, 5½ p.c.	6,449 93	6,306 95
Lethbridge, 1908-10, 6½ p.c.	1,500 00	1,500 00
Municipality of St. Gregoire de Thaumaturge, 1909-11, 5 p.c.	6,547 76	6,650 31
St. Hyacinthe, 1909-42, 4½ p.c.	29,291 86	29,291 86
Westmount, 1934-40, 4½ p.c.	18,000 00	18,000 00
	$ 150,719 48	$ 151,017 39

STANDARD LIFE—*Continued.*

ASSETS—*Continued.*

Municipal and other bonds in the hands of the company—*Concluded.*

Miscellaneous—	Par Value.	Market Value.
Deere & Company, 1909, 5 p.c.	$ 50,000 00	$ 50,000 00
Dominion Coal Co., 1940, 5 p.c.	50,000 00	45,750 00
Cleveland Furnace Co., 1910, 6 p.c.	9,000 00	9,000 00
Lane Lumber Co., Ltd., 1912-13, 6 p.c.	25,000 00	25,000 00
Montreal Light, Heat & Power Co., 1932, 4½ p.c.	100,000 00	98,500 00
New York Coal Company, 1909, 6 p.c.	5,000 00	5,000 00
Ogilvie Flour Mills Co., Ltd, 1932, 6 p.c.	25,000 00	26,500 00
Province of Quebec, 1912, 5 p.c.	13,500 00	13,938 75
Sault Ste. Marie Bridge, 1937, 5 p.c.	44,000 00	51,480 00
Seattle Electric Co. 1930, 5 p.c.	24,000 00	23,280 00
J. I. Case Threshing Machine Co., 1909-18, 5 p.c.	50,000 00	49,425 00
Toronto Electric Light Co., 1916, 4½ p.c.	35,000 00	34,440 00
Union Electric Light & Power Co., 1932, 5 p.c.	50,000 00	50,000 00
Victoria Rolling Stock Co., 1909-14, 4 p.c.	81,000 00	78,810 00
Windsor Hotel Co., Montreal, 1931, 4½ p.c.	50,000 00	47,500 00
William Seaver Morgan Co., 1913, 5½ p.c.	5,000 00	5,000 00
	$ 616,500 00	$ 613,623 75

Bonds held by Messrs. James Gillespie and W. M. Ramsay, as trustees on behalf of the Receiver General of Canada:—

Town of Sarnia, 1908-30, 5 p.c.	$ 14,141 76	$ 14,705 87
" Collingwood, 1908-17, 5 p.c.	8,452 81	8,663 00
" Orillia, 1909-14, 5 p.c.	12,005 86	12,194 44
" St. Mary's, 1908-10, 5 p.c.	4,631 33	4,653 56
" Whitby, 1909-25, 5 p.c.	9,198 33	9,363 89
" Smith's Falls, 1908-11, 5 p.c.	1,707 38	1,732 46
" " " "	3,737 07	3,773 50
" Whitby, 1909-29 "	8,219 03	8,399 84
" Newmarket, 1908-22, 4½ p.c.	14,842 43	14,842 01
" Lindsay, 1908-23, 4½ & 5 p.c.	7,368 48	7,367 66
" Amherstburg, 1908-22, 5 p.c.	25,423 90	26,209 00
" Walkerton, 1908-12, 5 p.c.	4,765 61	4,810 88
" Clinton, 1911, 4½ p.c.	4,000 00	4,028 00
" Sandwich, 1909-21, 5 p.c.	9,165 81	9,438 03
" Kincardine, 1908-14, 4½ p.c.	3,965 17	3,965 17
" Ridgetown, 1909-24, 5 p.c.	9,305 95	9,613 04
" Richmond, 1909-32, 4½ p.c.	13,348 45	13,348 45
" Farnham, 1909-24, 4½ p.c.	15,500 00	15,500 00
" St. Jerome, 1908-46, 4½ p.c.	9,114 83	9,114 83
" " 1909-49, 4½ & 4⅝ p.c.	32,549 34	32,423 78
" Sorel, 1912, 5 p.c.	18,000 00	18,180 00
" Wallaceburg, 1908-21, 4 p.c.	23,317 75	22,291 76
" Cobourg, 1909-36, 4 & 4¼ p.c.	32,000 00	30,149 60
" Toronto Junction, 1943—	92,400 00	83,160 00
" Port Hope, 1909-35, 4½ p.c.	58,097 54	58,097 54
Village of London West, 1908-23, 5 p.c.	7,402 35	7,775 42
" Campbellford, 1908-09, 5 p.c.	1,191 90	1,191 90
Montreal Harbour, 1910-15, 5 p.c.	7,000 00	7,322 60
" Protestant schools, 1920-21, 4 p.c.	4,000 00	4,000 00
" Roman Catholic schools, 1909, 6 p.c.	3,000 00	3,043 50
Municipality of Weedon, 1909-35, 4½ p.c.	18,803 46	18,803 46
City of Halifax, 1918, 4½ p.c.	4,000 00	4,078 00
Province of New Brunswick, 1909-22, 4 p.c.	42,000 00	42,000 00
Municipality of Cumberland, 1932, 4 p.c.	15,000 00	14,250 00
" Gloucester, 1941, 5 p.c.	12,000 00	13,026 00
City of Stratford, 1915, 5 p.c.	7,000 00	7,262 50
" Kingston, 1908-26, 4 p.c.	11,400 00	11,286 00
School Municipality of St. Edward, 1941, 4½ p.c.	25,000 00	25,542 50
Township of Keppel, 1911, 4½ p.c.	3,000 00	3,000 00
Montreal Street Railway Co., 1922, 4½ p.c.	70,300 00	71,706 00
" Gas Company, 1921, 4 p.c.	250,146 67	250,146 67
Winnipeg Elec. Street Ry. Co., 1927, 5 p.c.	75,000 00	76,875 00
The Laurentide Pulp Co., 1920, 6 p.c.	50,000 00	54,000 00
	$ 1,041,503 21	$ 1,041,335 86

STANDARD LIFE—*Continued.*

ASSETS—*Concluded.*

Synopsis—	Par Value.	Market Value.
Bonds in deposit with Receiver General	$ 6,062,505 65	$ 6,055,331 89
Bonds in deposit with trustees	1,041,503 21	1,041,335 86
Bonds in hands of company, viz.:—		
Towns	657,400 31	659,978 45
Counties	35,517 60	37,221 64
Villages	111,573 02	108,728 37
Cities	175,007 59	196,957 26
Railways	462,193 34	430,505 13
Townships	71,224 55	72,697 01
School Commissioners	150,719 48	151,017 39
Miscellaneous	616,500 00	613,623 75
Totals	$ 9,384,144 75	$ 9,367,396 75

Carried out at market value		$ 9,367,396 75
Cash at head office		839 84
Cash in Bank of Montreal		259,729 85
Interest due (including $13,849.37 interest on policy loans)		25,541 77
Rents due		378 00
Gross premiums due and uncollected on Canadian policies	$ 148,321 87	
Deduct cost of collection	7,416 09	
Net amount of outstanding premiums		140,905 78
Office furniture		518 19
Total assets in Canada		$14,793,032 89

LIABILITIES IN CANADA.

Under policies issued previous to March 31, 1878.

*Amount estimated to cover the net reserve of all outstanding policies in Canada, including reserve for reversionary additions and premium reductions and life annuities	$ 787,655 00	
Claims for death losses, due and unpaid	14,289 95	
Total net liabilities to said policy-holders in Canada		$ 801,944 95

Under policies issued subsequent to March 31, 1878.

*Amount estimated to cover the net reserve on all outstanding policies in Canada, including reserves for reversionary additions and premium reductions and reserve for life annuities	$ 7,590,890 00	
Deduct reserve on policies reinsured in other licensed companies in Canada	90,926 00	
Net reinsurance reserve		$ 7,499,964 00
Present value of amounts not yet due on matured instalment policies		15,885 00
Claims for death losses, due and unpaid		22,399 42
Claims for matured endowments, due and unpaid		73,756 66
Deposit in connection with loans		15,000 00
Total net liabilities to said policy-holders in Canada		$ 7,627,005 08
Total net liabilities to all policy-holders in Canada		$ 8,428,950 03

* Estimate based on exact valuation made November 15, 1965, on the Registrar General's English Life Table No. 1 (Males) at 3½ per cent interest. Adjusted to bring the reserve to the O^m 3½ per cent valuation throughout.

STANDARD LIFE—*Continued.*

INCOME IN CANADA.

Cash received for first year premiums		$ 55,331 76
Cash received for renewal premiums	$ 766,383 66	
Less premiums paid for reinsurance	16,503 09	
Total net income from renewal premiums		749,880 57
Cash received for single premiums		4,515 52
Cash received for single premiums for life annuities		6,218 00
Total net premium income		$ 815,945 85
Cash received for interest and dividends		770,942 38
Net cash received for rents		6,577 02
All other income		322 38
Total income in Canada		$ 1,593,787 63

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada	$ 363,528 79	
Payments on matured instalment policies	1,275 60	
Net amount paid for death claims in Canada		$ 364,804 39
Net amount paid for matured endowment claims in Canada		239,904 25
Total net amount paid on account of claims in Canada		$ 604,708 64
Amount paid to annuitants		10,288 45
Amount paid for surrendered policies		101,151 94
Total net amount paid to policy-holders in Canada		$ 716,149 03
Taxes, licenses, fees or fines		10,167 61
Head office, salaries, $17,417.02; do., travelling expenses, $316.89; directors' fees, $3,600; auditors' fees, $2,400: pensions, $6,826.77.		30,560 68
Commissions, first year, $20,437.88; do., renewals, $27,500.28; do, on annuities, $49.68; agency salaries, $23,256.55; agency travelling expenses, $6,073.41		77,317 80
All other expenditure in Canada:—Medical fees, $3,970.25; law expenses, $940.84; advertising, $961.84; books, $1,642.69; postage and telegrams, $2,050.18; newspapers, $100.48; exchange, $1,662.36; rents, $5,576.90; subscriptions, $25; express, $276.34; charges on investments, $641.64; insurance, $184; furniture and repairs, $24.45; light, $44.42; cleaning, $34.52; sundries, $173.41		18,509 32
Total expenditure in Canada		$ 852,504 44

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	727	
Amount of said policies		$ 1,434,682 00
Number of policies become claims in Canada during the year	294	
Amount of said claims (including bonus additions)		626,317 74

STANDARD LIFE—*Continued.*

MISCELLANEOUS—*Concluded.*

Number of policies in force in Canada at date	11,584	
Amount of said policies	$22,337,754 89	
Bonus additions thereto	969,249 80	
Total	$23,307,004 69	
Amount of said policies reinsured in other licensed companies in Canada, including $1,512.50 bonus additions	335,512 50	
Net amount of policies in force in Canada at November 15, 1908		$ 22,971,492 19
Number of life annuities in force	48	
Annual payments thereunder		14,649 34

EXHIBIT OF POLICIES.

In force November 15, 1907 :—

	No.	Amount.		
Whole life	5,939	$ 12,444,712 83		
Endowments	5,569	9,007,429 07		
Term and all other	274	1,513,213 16		
Bonus additions		991,395 29		
			11,782	$23,756,750 35

New policies issued :—

	No.	Amount.		
Whole life	352	$ 823,204 00		
Endowments	389	540,968 60		
Term and all other	36	210,000 00		
Bonuses added		85,619 19		
			777	$ 1,659,791 19
Old policies revived (including bonuses, $8,155.18)			199	363,036 12
Total			12,758	$25,779,577 66
Deduct policies terminated			1,174	2,472,572 97

In force November 15, 1908 :—

	No.	Amount.		
Whole life	5,823	$12,225,144 40		
Endowments	5,482	8,749,397 33		
Term and all other	279	1,363,213 16		
Bonus additions		969,249 80		
			11,584	$23,307,004 69

DETAILS OF TERMINATIONS.	No.	Amount.
Terminated by death (including bonuses, $43,918.61)	169	$ 348,335 84
" maturity (including bonuses, $43,077.30)	125	277,981 90
" expiry	5	31,000 00
" surrender (including bonuses, $20,093 78)	262	509,530 72
" lapse (including bonuses, $5,253)	518	1,093,914 32
" change and decrease (including bonuses, $3,577.17)	2	45,150 19
Policies not taken	93	166,660 00
Total	1,174	$ 2,472,572 97

STANDARD LIFE—*Continued.*

DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life	15	$ 219,000 00
Endowments	7	80,000 00
Term and all other	2	35,000 00
Bonus additions		1,512 50
	24	$ 335,512 50

Details of Policies issued prior to March 31, 1878, and bonus additions thereon.

	No.	Amount.
Policies in force at beginning of year in Canada (including $302,626.68 bonus additions)	633	$ 1,425,472 54
Policies revived (including $2,909.79 bonus additions)	3	7,343 12
Policies terminated (including bonus additions, $31,219.05)	66	140,884 75
Policies in force at date of statement (including $274,317.42 bonus additions)	570	1,291,930 91

STANDARD LIFE—*Continued.*

General Business Statement for the Year ending November 14, 1908.

REVENUE ACCOUNT.

Amount of funds at the beginning of the year on 16th Nov., 1907	£12,020,650	13	10	Claims under life policies, including bonus additions, after deduction of sums reassured—		
Premiums, after deduction of reassurance premiums	991,085	11	8	By death	£687,820	12 7
Consideration for annuities granted	52,498	8	7	By survivance	159,662	19 2
Interest, dividends and rents	520,763	8	10		£847,483	11 9
Fines and fees	1,015	14	5	Surrenders	114,207	3 1
				Annuities	122,866	5 0
				Commission	53,225	16 11
				Expenses of management	131,570	12 5
				Dividend to shareholders	12,000	0 0
				Income tax	7,557	16 3
				Amount of funds at the end of the year on 14th November, 1908, as in balance sheet	12,297,102	11 11
	£13,586,013	17	4		£13,586,013	17 4

STANDARD LIFE—*Concluded.*

General Business Statement for the Year ending November 14, 1908—*Concluded.*

BALANCE SHEET.

LIABILITIES.	£. s. d.	ASSETS.	£. s. d.
Shareholders' capital paid up	120,000 0 0	Mortgages on property within the United Kingdom	1,599,333 14 4
Assurance and annuity fund	12,177,102 11 11	Mortgages on property out of the United Kingdom	2,561,299 6 9
		Loans on life interests and reversions	308,261 18 10
Total funds as in revenue account	£12,297,102 11 11	Loans on the company's policies, within their surrender values	845,149 9 6
Claims under policies admitted or intimated but not paid*	151,768 10 0	Loans upon personal security with policies of assurance, repayable by instalments	40,116 15 0
Dividends to shareholders, due at and prior to 15th November, 1908, outstanding*	5,399 2 0	Loans on debentures, shares, &c., with collateral security	253,402 0 9
Annuities outstanding*	2,874 8 7	Investments—	
Provision for commission on agents' balances, taxes, &c., outstanding*	32,417 10 10	British government securities	163,315 10 0
Staff deposit fund	12,654 19 7	Indian and Colonial government securities	108,070 17 10
Unclaimed policy values*	7,159 10 4	Foreign government securities	134,992 7 7
Interest paid in advance, and deposits to meet premiums, &c.	13,434 2 4	Indian and Colonial municipal bonds	2,105 481 3 8
Bills payable	5,105 0 5	Foreign municipal bonds	63,564 14 5
Sums deposited with the company	1,275 15 3	Railway and other debentures and debenture stock, and gold and sterling bonds and obligations	2,427,366 2 3
		Railway and other shares, preference and ordinary	222,555 18 11
		Bank deposits for fixed periods	62,207 5 2
		Ground rents and feu-duties	159,121 4 11
		Life interests and reversions purchased	87,076 10 0
		House property—Freehold £820,859 5 6	
		" Leasehold 10,434 13 6	831,293 19 0
		Agents' balances	134,669 5 1
		Outstanding premiums	145,812 14 3
		Interest accrued, but not due	113,819 8 11
		Interest due, but not paid	8,863 3 1
		Bills receivable	14,908 0 0
		Balance of cash in hand, and with bankers, after deduction of sums at short notice	138,600 1 0
	£12,529,191 11 3		£12,529,191 11 3

* Note.—These items are included in the corresponding items in the Revenue Account.

THE STAR LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Chairman—WILLIAM GRAHAM BRADSHAW. | Secretary—JAMES DOUGLAS WATSON.

Principal Office—32 Moorgate Street, London, England.

Chief Agent in Canada—
ALFRED WILLIAM BRIGGS.

Head Office in Canada—Toronto.

(Established, 1843. Commenced business in Canada, November 6, 1868.)

CAPITAL.

Amount of capital authorized and subscribed for £100,000 stg	$	486,666 67
Amount paid up in cash, £5,000 stg		24,333 33

ASSETS IN CANADA

Value of real estate in Canada held by the company	$	5,000 00
Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens		336,944 44
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals		8,025 20
Premium obligations on Canadian policies in force		2,958 12

Canadian securities held in Canada and at Home Office, viz. :—

	Par value.	Book value.
Canadian Government bonds, 1912, 4 p.c.	$ 48,666 67	$ 49,153 33
* Canadian Government Inscribed Stock, 1911 and 1910, or 1935, 4 p.c.	125,917 86	127,706 20
* Newfoundland bonds, 1941 and 1947, 3½ p.c.	97,333 33	88,816 67
Nova Scotia debentures, 1942, 3½ p.c.	96,846 66	89,342 26
City of Toronto debenture bonds, 1916, 1944, 3½ p.c.	38,633 33	35,755 40
City of Winnipeg debentures, 1936, 4 p.c.	24,333 33	24,172 73
Province of Quebec bonds, (1883), 5 p.c.	24,333 33	24,455 00
Canadian Pacific Railway 1st mortgage bonds, 1915, 5 p.c.	163,033 33	173,628 07
Canadian Pacific Railway preference stock, 4 p.c.	48,666 66	50,126 67
Grand Trunk Pacific Railway mortgage bonds, 1955, 4 p.c.	97,333 33	89,624 53
Canadian Northern Railway 1st mortgage Land Grant bonds, (20 p.c. paid) 1918-1938, 4 p.c.	97,333 33	19,393 67
Central Ontario Railway 1st mortgage bonds, 1934, 5 p.c.	24,333 33	23,666 60
Atlantic and Northern Western Railway, guaranteed 1st mortgage bonds, 1937, 5 p.c.	70,566 67	80,090 73
Minneapolis, St. Paul and Sault Ste. Marie, 1st Cons'd. mortgage 50 year gold bonds, 1938, 4 p.c.	162,000 00	159,159 47
Minneapolis, St. Paul and Sault Ste. Marie, 2nd mortgage gold bonds, 1949, 4 p.c.	50,000 00	48,150 80
Shawinigan Water and Power Co., 1st cons'd. mortgage bonds, 1934 5 p.c.	25,000 00	24,927 07
Montreal Street Railway debentures, 1922, 4½ p.c.	24,333 33	24,878 40
	$ 1,218,664 49	$ 1,133,047 60

Carried out at book value ..... $ 1,133,047 60

* $125,917.86 Canada stock; $97,333.33 Newfoundland bonds; par value, in deposit with the Receiver General.

STAR LIFE—*Continued.*

ASSETS IN CANADA—*Concluded.*

Cash in banks, viz. :—		
Bank of Toronto, Toronto	$ 27,721 16	
Bank of Montreal, Toronto	786 06	
Dominion Bank, Toronto	1,083 43	
		$ 29,590 65
Agents' ledger balances and bills receivable in Canada		1,083 43
Total ledger assets		$ 1,516,649 44
Interest due	$ 198 90	
Interest accrued	4,240 98	
Total carried out		4,439 88
Net outstanding and deferred premiums		1,238 96
Total assets in Canada		$ 1,522,328 28

LIABILITIES IN CANADA.

*Net reserve on all outstanding risks in Canada	$ 170,000 00
Claims for death losses unadjusted but not resisted	973 33
Total liabilities in Canada	$ 170,973 33

INCOME IN CANADA.

Cash received for first year premiums	$ 972 72	
Cash received for renewal premiums	13,058 81	
Renewal premiums paid by dividends	129 94	
Total net premium income		$ 14,161 47
Amount received for interest or dividends on stock, &c.		30,189 45
Received for interest on loans		18,790 07
Total income in Canada		$ 63,140 99

EXPENDITURE IN CANADA.

Cash paid for death claims in Canada	$ 1,946 66
Cash paid for surrendered policies	1,525 58
Total net amount paid to policy-holders in Canada.	$ 3,472 24
Cash paid for licenses, taxes, fees or fines	332 53
Head office salaries	243 34
Commissions, first year, $534.95 ; do., renewals, $569.26	1,104 21
All other expenditure, viz.:—Exchange, $0.65 ; legal expenses, $220.55 ; medical fees, $37.50 ; postage, $35.76 ; printing and stationery, $12.18	306 64
Total expenditure in Canada.	$ 5,458 96

* Based on the Institute of Actuaries' Hm. Table with 4½ per cent interest for policies issued on or before December 31, 1899, and with 3½ per cent for policies issued since that date. Estimated by the Department.

STAR LIFE—*Continued.*

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	$ 2,927 30	
Premium obligations received during the year	30 82	
Total note assets at end of year		$ 2,958 12

MISCELLANEOUS.

Number of new policies reported as taken in Canada and paid for in cash	8	
Amount of said policies		$ 21,632 33
Number of policies become claims in Canada during the year	2	
Amount of said claims		2,920 00
Number of policies in force in Canada at date	240	
Amount of said policies	$ 351,173 80	
Bonus additions thereto	35,077 72	
Total net amount in force at December 31, 1908		386,251 52

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	138	$ 228,458 96		
Endowments	97	110,086 81		
Bonus additions		35,073 41		
			235	$ 373,619 18
New policies issued :—				
Whole life	6	$ 18,707 33		
Endowments	2	2,925 00		
			8	21,632 33
Transferred from Head Office			3	1,946 67
Bonus additions				4 31
			246	$ 397,202 49
Deduct terminated			6	10,950 97
In force at end of year :—				
Whole life	144	$ 242,173 80		
Endowments	96	109,000 00		
Bonus additions		35,077 72		
			240	$ 386,251 52

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	2	$ 2,920 00
" surrender	3	5,202 47
" lapse, &c., and changes	1	2,828 50
Total	6	$ 10,950 97

STAR LIFE—*Continued.*

General Business Statement for the Year ending December 31, 1908.

Revenue Account.

	£	s.	d.
Amount of assurance and annuity fund at the beginning of the year	6,638,005	6	3
Premiums (less reassurances)	542,920	5	6
Consideration for annuities granted	16,939	19	7
Interest and dividends	251,045	4	3
Fees	299	14	8
	£7,449,210	10	3

	£	s.	d.
Claims under policies (less reassurances)	313,059	14	5
Endowments matured (less reassurances)	87,063	6	11
Surrenders	48,594	14	2
Surrenders of bonus	964	15	4
Annuities	18,339	19	8
Commission	35,571	4	11
Expenses of management (including part of valuation expenses)	41,251	1	3
Income tax	15,259	16	1
Interest on paid-up capital	250	0	0
Bonus abatement of premiums	2,168	2	10
Depreciation written off assets	380,373	2	9
Amount of assurance and annuity fund at end of the year, as per balance sheet	6,476,314	11	11
	£7,449,210	10	3

STAR LIFE—*Concluded.*

General Business Statement for the Year ending December 31, 1908—*Concluded.*

Balance Sheet.

LIABILITIES.	£	s.	d.	£	s.	d.
Shareholders' capital paid up	5,000	0	0			
Assurance and annuity fund	6,476,314	11	11			
				6,481,314	11	11
Claims announced, but not paid				56,632	14	7
Commission and other outstanding liabilities				13,215	6	10
				£6,551,162	13	4

ASSETS.	£	s.	d.
Mortgages on property within the United Kingdom	526,629	6	0
Mortgages on property out of the United Kingdom	156,927	8	11
Loans—			
On the Society's policies	582,779	19	2
On Life interests and reversions	118,312	7	8
On Statutory rates	283,081	4	0
To trustees of Wesleyan Methodist chapels	393,837	15	2
Investments—			
British government securities	94,901	0	6
Indian and colonial government securities	675,165	0	0
Foreign government securities	233,343	0	0
Railway and other debentures and debenture stocks	831,100	0	0
Railway and other stocks and shares (guaranteed, preference, preferred and ordinary)	1,370,216	0	0
Indian railway securities	199,963	0	0
Municipal securities	130,370	0	0
Society's shares	9,630	0	0
Freehold and Leasehold properties	479,784	1	0
Ground rents	156,604	16	8
Life interests and reversions	98,392	14	11
Agents' balances	21,122	2	5
Outstanding premiums (head office and branches)	87,701	19	1
Outstanding interest	6,895	12	9
Interest accrued but not due (less tax)	75,002	12	6
Cash at bankers and in hand	19,402	13	1
	£6,551,162	13	4

THE STATE LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—H. W. BENNETT. | Secretary—WILBUR S. WYNN.

Principal Office—Indianapolis, Ind., U.S.A.

Chief Agent in Canada—W. H. HUNTER. | Head Office in Canada – Toronto.

(Incorporated, September 5, 1894. Commenced business in Canada, March, 1904.)

No Capital Stock.

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on company's policies assigned as collateral			$ 11,379 32
Premium obligations on Canadian policies in force			1,263 32
Bonds in deposit with Receiver General :—			
	Par value	Market value.	
City of Montreal R. C. School bonds, 1945, 4 per cent.	$ 30,000	$ 30,000	
Town of Lachine bonds, 1940, 4 per cent.	25,000	22,875	
Sault Ste. Marie bonds, 1936, 4½ per cent.	10,000	9,650	
City of Three Rivers bonds, 1956, 4½ per cent.	10,000	10,000	
City of Stratford debentures, 1936, 4 per cent.	10,000	9,650	
City of Port Arthur debentures, 1928, 5 per cent.	22,000	22,695	
Total par and market values	$ 107,000	$ 104,870	
Carried out at market value			104,870 00
Interest accrued			921 25
Gross premiums due and uncollected on Canadian policies in force		$ 1,221 30	
Gross deferred premiums on same		187 50	
Total outstanding and deferred premiums		$ 1,408 80	
Deduct cost of collection		669 97	
Net outstanding and deferred premiums			738 83
Total assets in Canada			$ 119,172 72

LIABILITIES IN CANADA.

Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$ 108,665 00	
Deduct value of policies reinsured in other companies licensed in Canada.	1,133 00	
* Net reinsurance reserve		$ 107,532 00
Total liabilities in Canada		$ 107,532 00

* Based on American Experience Table, 3 per cent.

STATE LIFE—*Continued.*

INCOME IN CANADA.

Total net income from first year's premiums		$ 2,467 00
Cash received for renewal premiums	$ 35,976 39	
Renewal premiums paid by dividends	2,275 25	
Total	$ 38,251 64	
Less premiums paid for reinsurance	1,330 79	
Total net income from renewal premiums		36,920 85
Total net premium income		$ 39,387 85
Cash received for interest on bonds		4,688 81
Total income in Canada		$ 44,076 66

EXPENDITURE IN CANADA.

Cash paid for death losses	$ 5,800 00
Cash paid for surrendered policies	7,202 54
Cash dividends paid to Canadian policy-holders	329 30
Cash dividends applied in payment of premiums in Canada	2,275 25
Total paid to policy-holders in Canada	$ 15,607 09
Cash paid for taxes	318 36
Cash paid for head office salaries	2,100 00
Cash paid for commissions, first year	1,792 61
All other expenditure in Canada, viz :—Legal expenses, $112 ; medical fees and inspection expenses, $105.98 ; office furniture, &c., $167.20 ; special contract commissions, $1,287.89 ; miscellaneous expenses, $31	1,704 07
Total expenditure in Canada	$ 21,522 13

PREMIUM NOTE ACCCUNT.

Premium obligations on hand at commencement of year	$ 2,592 33
Premium obligations received during the year	2,330 97
Total	$ 4,923 30
Deduct obligations redeemed in cash	3,659 98
Balance, note assets at end of year	$ 1,263 32

MISCELLANEOUS.

Number of policies taken during the year in Canada and paid for in cash	19	
Amount of said policies		$ 76,000 00
Number of policies in force in Canada at date	182	
Amount of said policies	$ 1,106,456 00	
Amount of said policies reinsured in other licensed companies in Canada	59,000 00	
Net amount in force at December 31, 1908		1,047,456 00

STATE LIFE—*Continued.*

EXHIBIT OF POLICIES.

	No.	Amount.	No.	Amount.
Policies in force at December 31, 1907 :—				
Whole life policies	160	$ 1,031,500		
Endowment assurances	7	57,000		
All other policies	7	34,956		
			174	$ 1,123,456 00
New policies issued :—				
Whole life policies	18	$ 45,000		
Endowment assurance	3	8,500		
All other policies		30,000		
			21	83,500 00
Old policies revived			4	27,000 00
Old, changed and increased			5	26,000 00
Total			204	$ 1,259,956 00
Deduct policies terminated			22	153,500 00
Policies in force at December 31, 1908 :—				
Whole life policies	166	$ 1,003 000		
Endowment assurances	9	40,500		
All other policies	7	62,956		
Total policies in force at December 31, 1908			182	$ 1,106 456 00

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by expiry	5	$ 28,000 00
" " surrender	10	88,000 00
" " lapse	7	37,500 00
Total terminated	22	$ 153,500 00

	No.	Amount.
Policies reinsured (term, &c., policies)	7	$ 79,000 00

General Business Statement for the Year ending December 31, 1908.

INCOME.

Total premium income	$ 2,369,752 87
Consideration for supplementary contracts not involving life contingencies	33,174 25
Received for interest and dividends	279,555 75
Received for rents, including $12,409.68 for company's occupancy of its own buildings	103,248 39
Partial payments on voided notes	952 96
Total income	$ 2,786,684 22

DISBURSEMENTS.

Net amount paid for death losses and matured endowments	$ 586,019 59
Premium notes and liens voided by lapse	52,287 59
Surrender values paid in cash, or applied in liquidation of loans or notes	237,497 78
Surrender values applied to purchase paid-up insurance and annuities	38,664 89

STATE LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Continued.*

DISBURSEMENTS—*Concluded.*

Dividends paid policy-holders in cash, or applied in liquidation of loans or notes	$ 10,766 25
Dividends applied to pay renewal premiums	104,477 25
Dividends applied to purchase paid-up additions, annuities and exchanges	276 00
Expense of investigation and settlement of policy claims, including $2,664.03 for legal expense	3,921 44
Paid for claims on supplementary contracts not involving life contingencies	500 00
Commissions and bonuses to agents	380,786 78
Commuted renewal commissions	5,490 52
Salaries and allowances for agencies, including managers, agents and clerks	22,634 45
Agency supervision, travelling and all other agency expenses	10,700 67
Salaries and other compensation of officers and home office employees	118,571 54
Rent, including $12,409.68 for company's own occupancy	17,545 68
Medical examiners' fees and inspection of risks	18,468 88
State taxes on premiums and insurance department licenses and fees	43,698 92
Municipal licenses and fees	1,145 90
Taxes on real estate	13,402 80
Agents' balances charged off	89,051 93
All other disbursements	71,463 98
Total disbursements	$ 1,827,372 84

LEDGER ASSETS.

Book value of real estate unencumbered	$ 992,888 00
Mortgage loans on real estate, first liens	3,853,568 98
Loans made to policy-holders on the company's policies assigned as collateral	1,723,059 33
Premium notes on policies in force	77,929 83
Book value of bonds owned	117,087 72
Cash on hand and in trust companies and banks	224,316 68
Agents' balances	23,790 42
Total ledger assets	$ 7,012,640 96

NON-LEDGER ASSETS.

Interest due and accrued	67,123 76
Rents due and accrued	795 22
Market value of real estate over book value	207,112 00
Net amount of uncollected and deferred premiums	121,789 89
Unearned premiums for fire insurance on home office building	5,732 10
Gross assets	$ 7,415,193 93
Deduct assets not admitted	36,340 49
Total admitted assets	$ 7,378,853 44

STATE LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Concluded.*

LIABILITIES.

*Net reinsurance reserve	$	6,249,680 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		26,494 00
Total policy claims		71,000 00
Premiums paid in advance, including surrender values so applied		9,291 36
Salaries, rents, office expenses, bills, accounts, commissions to agents, medical examiners' fees, legal fees, and taxes on premiums		34,922 33
Dividends or other profits due to policy-holders		7,065 30
Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1909		2,133 07
Dividends left with the company to accumulate at interest, $295.44; and accrued interest thereon, $31.15		326 59
Interest and rents paid in advance		34,461 19
Special surplus on "Combination" policies		80,227 26
All other liabilities		2,690 74
Unassigned funds (surplus)		860,561 60
Total liabilities	$	7,378,853 44

EXHIBIT OF POLICIES.

Number of new policies written during the year	3,906	
Amount of said policies	$	10,330,408 00
Number of policies terminated during the year	5,577	
Amount of said policies		15,052,438 00
Number of policies outstanding at end of year	26,328	
Amount of said policies		73,072,031 00

* Based on Actuaries and American Experience Tables of Mortality with 4, 3 and 3½ per cent interest.

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President and Chief Agent—
ROBERTSON MACAULAY.

Managing Director and Secretary—
T. B. MACAULAY, F.I.A.

Head Office—Montreal.

(Incorporated, in 1865, by an Act of the late Province of Canada, 28 Vic., cap. 43. Amended in 1870 by 33 Vic., cap. 58, and in 1871 by 34 Vic., cap. 53, and in 1882 by 45 Vic., cap. 100, and in 1897 by 60-61 Vic., cap. 82. Commenced business in Canada, May, 1871.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	700,000 00
Amount paid up in cash	105,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (no encumbrances) held by the company			$ 735,209 64
Amount secured by way of loans on real estate, by bond or mortgage, first liens			1,641,649 74
Amount of loans, as above, on which interest has been overdue one year or more previous to statement		$17,307 53	
Amount of loans secured by bonds, stocks or other marketable collaterals, viz.:			207,750 00
	Par value.	Market value.	Amount loaned.
Dominion Iron and Steel 5 p.c. bonds, due 1929	$ 2,000 00	$ 1,600 00	$ 850 00
Chicago & Milwaukee Electric R. R. Co. 5 p.c. bonds, due 1922, Illinois division	180,000 00	198,500 00	138,700 00
Chicago & Milwaukee Electric R. R. Co. 5 p.c. bonds, due 1925 (Wisconsin division)	10,000 00		
Levis County Railway 5 p.c. bonds, due 1927	279,120 00	209,340 00	60,000 00
Levis County Railway Common stock	52,000 00	5,200 00	
60 shares Illinois Traction 6 p.c. Preferred stock	6,000 00	5,526 00	8,400 00
70 shares Western Railways & Light Co., 6 p.c. Preferred stock	7,000 00	5,950 00	
	$ 536,120 00	$ 366,110 00	$ 207,750 00
Amount of loans made in cash to policy-holders on the company's policies assigned as collaterals			2,693,650 23
Policy loans under non-forfeiture agreements			540,662 91
Premium obligations on policies in force			290 20

SUN LIFE—*Continued.*

ASSETS—*Continued.*

Stocks, bonds and debentures owned by the company, viz. :—

	Par value.	Book value.	Market value.
Government Bonds.			
Government of Belgium, 3 p.c.	$ 386 00	$ 383 93	$ 366 70
Government of Newfoundland, 1930, 4 p.c.	50,000 00	50,062 50	50,000 00
Imperial Japanese Govt. sterling loan, 1st series, 1925, 4½ p.c.	81,329 00	77,448 58	74,822 68
Province of Manitoba, 1930, 4 p.c.	1,000 00	1,053 60	1,000 00
Province of New Brunswick, 1924, 4 p.c.	10,000 00	10,000 00	10,000 00
Province of Nova Scotia, 1918, 4 p.c.	3,500 00	3,500 00	3,500 00
State of Virginia, 1991, 3 p.c.	10,000 00	9,831 99	9,350 00
United States of Mexico, half-yearly drawings, 5 p.c.	29,880 00	23,237 46	29,581 20
Municipal Bonds.			
City of Brandon, 1917-1921, 5 and 6 p.c.	41,500 00	41,500 00	42,018 75
City of Charlottetown, P.E.I, 1914, 5 p.c	500 00	542 60	510 00
City of Greenwood, B.C., 1919, 6 p.c.	15,000 00	15,188 00	15,300 00
" Havana, Cuba, 1939, 6 p.c.	25,000 00	26,345 47	26,750 00
" Kamloops, 1949, 5 p.c.	37,500 00	37,500 00	36,000 00
" Montreal, 1939, 3½ p.c.	500 00	480 00	460 00
* " New Westminster, 1919-1943, 5 p.c.	259,100 00	259,100 00	273,350 50
" Quebec, 1925, 4 and 4½ p.c.	36,000 00	36,939 00	36,720 00
" Revelstoke, 1924, 5 p.c.	15,000 00	15,175 60	15,000 00
" Rossland, B.C., 1923-1924, 5 and 5½ p.c.	72,000 00	75,484 38	73,080 00
† " Vancouver, 1928, 6 p.c.	30,000 00	30,000 00	36,900 00
" Vernon, 1949-1950, 5 p.c.	22,000 00	22,098 13	22,000 00
Town of Chicoutimi, 1909-1954 (S.F.), 5 p.c	9,794 11	10,602 22	9,892 05
Town of Chilliwack, B.C., 1912, 6 p.c.	9,500 00	9,500 00	9,642 50
Town of Richmond, Que., R. C. School Commissioners, 1911 (S.F.), 6½ p.c.	1,717 39	1,717 39	1,751 74
‡Town of St. Jerome, Que., 1943-1944, 5 p.c.	5,000 00	5,000 00	5,100 00
Town of St. Louis Protestant School Trustees, 1921, 5 p.c.	5,000 00	5,079 50	5,125 00
Town of Sault Ste. Marie, Ont., 1913-1934, 5 p.c.	77,600 00	78,212 95	77,600 00
Town of Sturgeon Falls, Ont., 1909-1929 (S.F.), 5 p.c.	16,680 46	16,854 14	16,680 46
Town of Sudbury, Ont., 1909-1923 (S.F.), 5 p.c.	27,243 45	27,243 45	27,243 45
Town of Thessalon, Ont., 1916, 5 p.c.	2,000 00	2,030 00	2,020 00
Town of Toronto Junction, 1943, 2½ and 4½ p.c.	59,500 00	59,560 06	58,996 25
Townships of De Salaberry and Grandison, Que., 1910-1926 (S.F.), 5½ p.c.	1,619 89	1,698 91	1,700 88
Township of Richmond, B.C., 1911-1943, 5 p.c.	60,000 00	60,000 00	59,400 00
District of Burnaby, B.C., 1943-1944, 6 p.c.	35,000 00	41,406 00	40,687 50
Crocked Valley School District, Sask., 1909 to 1918, 8 p.c.	1,300 00	1,414 40	1,414 40
Edenberg School District, Sask., 1909 to 1916, 7 p.c.	300 00	311 19	311 19
Flower Valley School District, Sask., 1909 to 1914, 7 p.c.	300 00	309 02	309 02
Henry School District, Sask., 1909 to 1915, 7½ p.c.	700 00	735 44	735 44
Nelson School District, Sask., 1909-1938 (S.F.), 5 p.c.	20,000 00	18,400 00	19,000 00

*$29,000 New Westminster 5 per cent bonds, 1939-1941, in deposit with the Receiver General.
†In deposit with the Receiver General.
‡In deposit with the Receiver General.

SUN LIFE—*Continued.*

ASSETS—*Continued.*

Stocks, bonds and debentures owned by the company—*Continued.*

Municipal Bonds—*Concluded.*	Par value.	Book value.	Market value.
Omeemee School Dist., Alta., 1909-28, 6 p.c.	$ 2,500 00	$ 2,550 00	$ 2,550 00
District of Spallumcheen, B.C., 1914-1945, 5 and 6 p.c.	23,043 64	24,653 04	23,043 64
Village of Baie St. Paul, 1919, 5½ p.c.	170 28	175 96	170 28
Village of Blind Riv., Ont., 1916, 5 p.c.	5,000 00	4,900 00	5,000 00
Village of Delorimier, Que., 1937, 4½ p.c.	50,000 00	54,000 00	50,000 00
Village of St. Dominique de Jonquiere School Commissioners, 1909-1929 (S.F.), 5 p.c.	3,638 77	3,828 36	3,675 16
Village of St. Scholastique, Que., 1925, (S.F.), 5 p.c.	2,200 18	2,200 18	2,222 18
Village of Ville Marie, Que., 1908, 5 p.c	4,068 85	4,068 85	4,068 85
Parish of St. Jean Baptiste, School Commissioners (Montreal), 1911, 5p.c	5,000 00	5,000 00	5,050 00
Corporation Bonds.			
Bloomington & Normal Ry. & Light Co., guaranteed, 1916, 5 p.c.	679,000 00	577,150 00	619,587 50
Canton New Philadelphia Railway Co., 1923, 5 p.c	25,000 00	24,506 25	22,500 00
Canadian Elec. Light Co., 1915, 6 p.c.	52,500 00	52,484 80	52,500 00
Canton Akron Consolidated Ry. Co., guaranteed, 1933, 5 p.c.	150,000 00	150,121 78	127,500 00
Chicago, Bloomington and Decatur Ry. Co., guaranteed, 1936, 5 p.c.	996,000 00	876,600 00	908,850 00
Chicago, Ottawa and Peoria Ry. Co., guaranteed, 1932, 5 p.c.	701,000 00	595,850 00	630,900 00
Chicago and Milwaukee Electric R.R. Co., 1922, 5 p.c.	20,000 00	19,254 29	15,000 00
Chile Banco Hipotecario, semi-annual drawings, 6 and 7 p.c.	88,660 00	123,673 90	83,877 20
Chile Caja de Credito Hipotecario, semi-annual drawings, 8 p.c.	1,540 00	2,352 79	1,582 35
Citizens Railway Co. of Venice, guaranteed, 1927, 5 p.c.	400,000 00	340,000 00	365,000 00
Cleveland, Painesville and Ashtabula R.R. Co., 1922, 5 p.c	50,000 00	49,526 85	37,500 00
Danville and Eastern Illinois Ry. Co., guaranteed, 1927, 5 p.c.	240,000 00	204,000 00	219,000 00
Danville, Urbana and Champaign Ry. Co., guaranteed, 1909-1918, 6 p.c.	307,000 00	264,426 82	294,720 00
Detroit, Ypsilanti, Ann Arbor and Jackson Ry. Co. (Detroit United Ry.), 1926, 5 p.c.	90,000 00	87,752 50	72,000 00
Electrical Development Co. of Ont., (and stock), 1933, 5 p.c.	375,000 00	330,903 09	345,195 00
Fort Smith Light and Traction Co., 1944, 5 p.c.	70,000 00	66,850 00	63,000 00
Fort Wayne and Wabash Valley Traction Co., 1934, 5 p.c	210,000 00	196,385 15	180,600 00
Halifax Electric Tramway Co., 1916, 5 p.c	1,000 00	1,000 00	1,000 00
Hudson River Electric Co., guaranteed, 1931, 5 p.c.	285,000 00	266,475 00	156,750 00
Hudson River Water Power Co., 1929, 5 p.c.	160,000 00	156,000 00	120,000 00
Illinois Central Traction Co., guaranteed, 1933, 5 p.c.	26,000 00	22,914 20	23,725 00
Illinois Traction Co., 1928, 6 p.c.	692,000 00	574,369 00	593,390 00
Illinois Traction Co., equipment, 1911, 5 p.c.	110,000 00	93,500 00	96,250 00
Illinois Valley Railway Co., guaranteed, 1935, 5 p.c.	285,000 00	242,250 00	260,062 50
Illinois Western Railway Co, guaranteed, 1931, 5 p.c.	290,000 00	246,500 00	261,000 00
Indiana, Columbus and Eastern Traction Co., 1926, 5 p.c.	13,000 00	9,327 70	11,375 00
Jacksonville Railway and Light Co., guaranteed, 1931, 5 p.c.	42,000 00	35,906 31	38,325 00

SUN LIFE—*Continued.*

ASSETS—*Continued.*

Stocks, bonds and debentures owned by the company—*Continued.*

Corporation Bonds—Concluded.	Par value.	Book value.	Market value.
Jersey Central Traction Co. of N.J., 1931, 5 p.c.	$ 75,000 00	$ 71,810 00	$ 67,500 00
Lake of the Woods Milling Co., 1923, 6 p.c.	18,000 00	19,100 92	19,440 00
Lévis County Railway, 1927, 5 p.c.	70,000 00	61,000 00	52,500 00
Madison County Light and Power Co., guaranteed, 1931, 5 p.c.	363,000 00	308,550 00	331,237 50
Marion Light and Heating Co., 1932, 5 p.c.	25,000 00	23,138 21	23,125 00
Mexican Electric Light Co., guaranteed, 1935, 5 p.c.	348,000 00	297,090 00	299,280 00
Mexican Light and Power Co., 1933, 5 p.c.	55,000 00	48,508 75	47,850 00
Muncie and Union City Traction Co., guaranteed, 1936, 5 p.c.	20,000 00	18,000 00	17,500 00
Newport News and Old Point Ry. and Electric Co., 1941, 5 p.c.	80,000 00	79,378 21	72,000 00
Ottawa Electric Co., 1920, 5 p.c.	50,000 00	51,350 00	50,000 00
Peoria, Bloomington and Champaign Traction Co., guaranteed, 1936, 5 p.c.	1,703,000 00	1,447,550 00	1,553,987 50
Peoria, Lincoln and Springfield Traction Co., guaranteed, 1927, 5 p.c.	900,000 00	765,000 00	821,250 00
Peoria Railway Co., guaranteed, 1915-1926, 5 p.c.	1,082,000 00	974,344 98	987,325 00
Peoria Traction Co., guaranteed, 1910, 5 p.c.	186,800 00	158,780 00	170,455 00
Porto Rico Rys. Co., Ltd., 1936, 5 p.c.	75,000 00	57,850 00	58,500 00
Quebec Railway, Light and Power Co., 1923, 5 p.c.	115,000 00	111,439 74	112,125 00
Rio de Janeiro Tramway, Light and Power Co., 1935, 5 p.c.	147,500 00	122,593 75	132,750 00
St. John, N.B., Railway Co., 1925 and 1927, 5 p.c.	1,100 00	1,164 00	1,100 00
St. Louis, Decatur and Champaign Ry. Co., guaranteed, 1936, 5 p.c.	1,402,000 00	1,191,760 00	1,279,325 00
St. Louis Electric Bridge Co., guaranteed, 1927, 5 p.c.	450,000 00	382,500 00	405,000 00
St. Louis Electric Terminal Co., guaranteed, 1931, 5 p.c.	891,000 00	757,350 00	801,900 00
St. Louis and North Eastern Railway Co., guaranteed, 1931, 5 p.c.	888,000 00	754,800 00	810,300 00
St. Louis and Springfield Railway Co., guaranteed, 1933, 5 p.c.	1,114,000 00	991,163 99	1,016,525 00
St. Louis and Springfield Ry. Co., 2nd mortgage bonds, guaranteed, 1917, 6 p.c.	120,000 00	102,000 00	111,000 00
St. Louis and Staunton Railway Co., guaranteed, 1927, 5 p.c.	900,000 00	765,000 00	821,250 00
Springfield and North Eastern Traction Co., guaranteed, 1936, 5 p.c.	641,000 00	544,850 00	584,912 50
Springfield Belt Railway Co., guaranteed, 1927, 5 p.c.	70,000 00	59,500 00	63,000 00
Stormont Electric Light and Power Co., 1913, 6 p.c.	6,000 00	6,000 00	6,000 00
Tri-City Traction Co., guaranteed, 1927, 5 p.c.	900,000 00	765,000 00	821,250 00
Urbana Light Co., 1925, 5 p.c.	76,000 00	70,756 57	70,300 00
Urbana Light, Heat and Power Co., guaranteed, 1917 p.c.	53,000 00	42,400 00	48,362 50
West Kootenay Power and Light Co., 1940, 6 p.c.	51,100 00	51,100 00	52,633 00
Winnipeg Electric Street Railway, 1927, 5 p.c.	1,000 00	1,0.7 24	1,035 00
Wyandotte and Detroit River Railway Co. (Detroit United Ry.), 1918, 5 p.c.	100,000 00	102,715 00	98,000 00
Youngstown and Southern Railway Co., 1923, 5 p.c.	160,000 00	148,035 00	136,000 00
Total bonds	$ 20,666,272 02	$ 18,139,898 89	$ 18,731,007 37

SUN LIFE—*Continued.*

ASSETS—*Continued.*

Stocks, bonds and debentures owned by the company—*Concluded.*

Stocks.	Shares.	Par value.	Book value.	Market value.
Montreal Light, Heat and Power Co.	825	$ 82,500 00	$ 81,756 25	$ 93,225 00
Mexican Light and Power Co., Preferred	750	75,000 00	72,750 00	77,250 00
Chicago Railways Co., Preferred	781	78,100 00	78,100 00	35,145 00
Cripple Creek Central Railway Co., Preferred	300	30,000 00	.....	16,800 00
Dallas Electric Corporation Preferred	50	5,000 00	3,575 07	2,125 00
Dominion Coal Co. Preferred	300	30,000 00	34,851 83	30,900 00
Indiana Columbus and Eastern Traction Co. Preferred, guaranteed	6,750	675,000 00	362,806 74	540,000 00
Lake of the Woods Milling Co. Preferred	20	2,000 00	2,215 00	2,300 00
Lévis County Railway Preferred	600	60,000 00	45,000 00	24,000 00
Michigan State Telephone Co. Preferred	1,000	100,000 00	91,974 99	92,000 00
New Hampshire Electric Railways Preferred	1,000	100,000 00	70,000 00	50,000 00
Western Railways and Light Co., Preferred (and common stock)	7,624	762,400 00	648,040 00	648,040 00
Bell Telephone Co. of Canada	2,718	271,800 00	374,649 17	380,520 00
Halifax Electric Tramway Co.	302	30,200 00	30,200 00	32,163 00
Montreal Street Railway Co.	2,476	247,600 00	526,176 05	502,628 00
Montreal Street Railway Co., 50 per cent paid up	275	27,500 00	17,187 50	38,087 50
Stormont Electric Light and Power Co.	371	37,100 00	38,600 00	33,390 00
Toronto Railway Co.	742	74,200 00	77,679 76	80,507 00
Total stocks		$ 2,688,400 00	$ 2,555,562 36	$ 2,679,080 50
Grand total bonds and stocks		$23,354,672 02	$ 20,695,461 25	$ 21,410,087 87

Carried out at book value	$ 20,695,461 25
Cash on hand	5,875 53

Cash in banks, December 31, 1908:—

Merchants Bank of Canada, Montreal	$	475,507 16
Merchants Bank of Canada, New York		252,037 51
Bank of Scotland, London, England		63,814 69
Banco Anglo Sud Americano, Ltd., Valparaiso, Chile		2,718 59
Banco de Chile, Valparaiso, Chile		2,642 89
Union Bank of Halifax, San Juan, Porto Rico		36 57
Yokohama Specie Bank, Ltd., Yokohama, Japan		8,493 45
Credit Lyonnais, Paris, France		3,785 21
Credit Lyonnais, Brussels, Belgium		1,930 00
Comptoir National d'Escompte, Brussels, Belgium		76 80
" " " Paris, France		574 16
National Bank of India, Bombay, India		5,227 17
Hongkong & Shanghai Banking Corporation, Batavia, Java		866 95
" " " " Hongkong, China		7,418 81
International Banking Corporation, Mexico		7,041 52
Molsons Bank, Montreal		15,496 64
Philadelphia National Bank, Philadelphia		110,692 16
Banco del Peru y Londres, Lima, Peru		97,333 33
Royal Bank of Canada, Havana, Cuba		1,019 90
	$	1,056,713 51
Less overdrafts:—		
Union Bank of Halifax, Port of Spain, Trinidad	$ 511 20	
Brit. Guiana Bank, Georgetown, Demerara	3,337 04	
Bank of Nova Scotia, Kingston, Jamaica	903 70	
		4,751 94

SUN LIFE—*Continued.*

ASSETS—*Concluded.*

Total net amount carried out		$ 1,051,961 57
Ground rents		38,640 00
*Total ledger assets		$27,611,151 07

OTHER ASSETS.

Market value of stocks, &c, over book value		$ 714,626 62
Interest due	13,658 75	
Interest accrued	240,765 01	
Total		254,423 76
Rents due	$ 2,418 25	
Rents accrued	4,610 07	
Total		7,028 32
Net amount of uncollected and deferred premiums: on new business, $160,039.21: on renewals, $466,423.17		626,462 38
Total assets		$ 29,213,692 15

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 24,426,754 95	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	1,522,187 96	
Total	$ 25,948,942 91	
Deduct value of policies reinsured in other companies	4,841 55	

*In addition to the bonds and stocks above enumerated, the company owns a considerable amount of common stocks and other securities, most of them obtained as bonuses in connection with purchases of bonds. As it would be difficult to assign any market value to them as yet, they are not included in the published list of the company's assets until such time as their value shall have become better established. These securities are, however, checked and audited in exactly the same manner as all others owned by the company.

They are as follows:—

Contingent Fund Securities.	Par value.
Chicago and Milwaukee Electric R. R. Co. common stock	$ 137,500 00
Cleveland, Painesville & Ashtabula R. R.	50,000 00
Cornwall Street Railway Preferred	100,000 00
Dallas Electric Corporation	30,000 00
Dayton, Lebanon & Cincinnati R. R. Co., 5 per cent bonds 1921	100,000 00
Detroit, Ypsilanti, Ann Arbour & Jackson Railway	36,000 00
Electric Development Co. of Ontario, preferred	94,400 00
Hudson River Electric Power Co. common stock	115,000 00
Illinois Traction Co	4,176,100 00
Lévis County Railway	91,600 00
Lowell & Fitchburg Electric Railway Co	133,300 00
Michigan State Telephone Co	104,300 00
New Hampshire Electric Railways	118,000 00
Northern Consolidated Holding Co	90,000 00
Northern Ohio Traction & Light Co	75,000 00
Western Railways & Light Co	1,973,200 00
York Haven Water & Power Co	16,000 00
Youngstown & Southern Railway	64,000 00
	$ 7,504,400 00

SUN LIFE—*Continued.*

LIABILITIES—*Concluded.*

*Net reinsurance reserve		$ 25,944,101 36
Present value of amounts not yet due on matured instalment policies		158,313 58
Claims for death losses reported but not proved	$ 163,712 22	
Claims for death losses unadjusted but not resisted	72,934 76	
Total claims for death losses	$ 236,646 98	
Claims for matured endowments due and unpaid, accrued in previous years	720 00	
Total outstanding claims		237,366 98
Items in suspense		135 83
Deposits to meet maturing debentures		6,209 47
Amounts due and unpaid on instalment claims		31,601 07
Annuity claims due and unpaid		12,461 22
Amount of bonuses to policy-holders unpaid		64,764 34
Amount of dividends to stockholders due January 1, 1909		7,875 00
Commission to agents due or accrued		10,541 20
Medical examiners' fees due or accrued		1,125 67
State taxes due or accrued		45,665 28
Premiums paid in advance		23,563 28
Total liabilities—Life department		$26,543,724 28
Liabilities—Accident department (unearned premiums)		70 61
Total liabilities (exclusive of capital stock)		$26,543,794 89
Surplus on policy-holders' account		$ 2,669,897 26

Capital stock paid up, $105,000.

INCOME DURING THE YEAR.

Cash received for first year premiums: thrift, $11,721.11; ordinary, $868,883.46	$ 880,604 57		
Total net income from first year's premiums		$ 880,604 57	
Cash received for renewal premiums; thrift, $82,421.20; ordinary, $3,879,656.85	$ 3,962,078 05		
Renewal premiums paid by dividends	71,938 50		
Total	$ 4,034,016 55		
Less premiums paid for reinsurance	3,329 76		
Total net income from renewal premiums		4,030,686 79	
Cash received for single premiums	$ 6,984 85		
Single premiums paid by dividends	86,348 74		
Total net income from single premiums		93,333 59	
Cash received for single premiums for life annuities	$ 413,616 49		
Cash received for annual premiums for life annuities	1,468 13		
Total net income from life annuity premiums		415,084 62	
Total net premium income			$ 5,419,709 57
Amount received for interest and dividends			1,446,039 56
Amount received for rents			17,651 96
Profit on sale of securities			72,944 69
Payments towards expenses received in connection with premiums advanced under the non-forfeiture privilege			19,708 63

*On the basis of the Institute of Actuaries' Hm. Table, with 3½ per cent interest on all policies issued prior to December 31, 1902, and 3 per cent on policies issued since that date.

SUN LIFE—*Continued.*

INCOME DURING THE YEAR—*Concluded.*

Total income—Life department	$ 6,976,054 46
Premiums from combined accident policies	117 68
Total income	$ 6,976,172 14

EXPENDITURE DURING THE YEAR.

Cash paid for death claims (including bonuses, $33,264.75)	$ 1,358,369 31	
Payments on matured instalment policies	12,344 64	
Net amount paid for death claims ($321,133.11 accrued in previous years)	$ 1,370,713 95	
Cash paid for matured endowments (including bonuses, $33,740 01)	$ 533,098 92	
Payments on matured instalment policies	100 00	
Net amount paid for endowment claims ($1,316.90 accrued in previous years)	$ 533,198 92	
Total net amount paid for death claims and matured endowments		$ 1,903,912 87
Cash paid to annuitants		167,348 97
Guaranteed interest payments		1,162 45
Cash paid for surrendered policies and bonuses		415,237 80
Surrender values paid for matured deferred dividend policies		76,805 48
Cash dividends paid policy-holders		203,512 84
Cash dividends applied in payment of premiums		158,287 24
Total amount paid to policy-holders		$ 2,926,267 65
Cash paid for interest or dividends to stockholders		15,750 00
Taxes, licenses, &c		56,288 42
Head office salaries, $121,928.76; do., travelling expenses, $7,223.90; directors' fees, $12,612.82; auditors' fees, $3,732,67		145,198 15
Commissions, first year, $525,490.69; do, renewals, $207,610.61; do., advanced to agents, $94,675.00; agency salaries, $202,174.51; agency travelling expenses, $37,490.55; all other agency expenses, $10,006.02		1,077,447 38
All other expenditure, viz.:—Advertising, $11,608.73; books and periodicals, $1,363.16; express, telegrams and telephones, $7,999.51; legal expenses, $9,120.71; medical fees, $62,233.91; office furniture, &c., $8,140.56; postage, $12,785.02; printing and stationery, $27,526.88; rent, fuel and caretaking, $37,052.12; thrift department, $22,642.86; sundries, $11,776.96; exchange, $434.07; investment expenses, $930.51; inspection of risks, $3,507.34		217,122 34
Total expenditure—Life department		$ 4,438,373 94
Accident expenses		14 70
Total expenditure		$ 4,438,388 64

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at beginning of year	$25,025,015 83
Income during the year (as above)	6,976,172 14
Amount received from profit on investments applied as below	107,004 94
Total	$ 32,108,192 91

SUN LIFE—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS—*Continued.*

Expenditure as above		$ 4,438,388 64
Amount received from profit on investments applied in writing down bonds and stocks		107,004 94
Total		$ 4,545,393 58
Balance, net ledger assets, December 31, 1908		$ 27,562,799 33

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year		$ 269 20
" received during the year		21 00
Total		$ 290 20
Balance, note assets at end of year		$ 290 20

MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash	12,847	
Amount of said policies		$ 19,783,671 21
Number of policies become claims during the year (including matured endowments)	1,247	
Amount of said claims (including matured endowments)		1,815,543 00
Number of policies in force at date	87,520	
Amount of said policies	$ 118,481,896	
Bonus additions thereto and return premiums	1,035,844	
Total	$ 119,517,740	
Amount of said policies reinsured in other companies	87,600	
Net amount of policies in force at December 31, 1908		119,430,140 00
Number of life annuities in force December 31, 1908	757	
Amount of annual payments thereunder		200,789 62

EXHIBIT OF POLICIES (THRIFT BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	5,047	$ 956,464		
Endowment	7,316	1,061,562		
Term and all other	2,611	292,039		
			14,974	$2,310,065 00
New policies issued :—				
Whole life policies	658	$ 155,545		
Endowment	972	142,064		
Term and all other	258	14,221		
			1,888	311,830 00
Old policies revived			215	33,967 00
Old policies changed and increased			14	28,285 00
Total			17,091	$ 2,684,147 00

SUN LIFE—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

Deduct policies terminated			3,033	$ 506,421 00
In force at end of year :—				
	No.	Amount.		
Whole life policies	4,594	$ 859,983		
Endowment	7,156	1,034,797		
Term and all other	2,308	282,946		
			14,058	$ 2,177,726 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	168	$ 23,089 00
" maturity	11	1,073 00
" surrender	235	49,965 00
" lapse	2,239	359,070 00
Policies decreased	82	18,032 00
Policies not taken	298	55,192 00
Total	3,033	$ 506,421 00

THRIFT POLICIES (CANADA ONLY).

*Statement of number of lives and amount of policies in force at December 31, 1908, at ages grouped as under :

	No.	Amount.
Ages 5 years and under	1,028	$ 101,088 75
Ages between 5 and 10 years	952	96,527 75

Claims paid during 1908 on lives :—

	No.	Amount.
Ages 5 years and under	25	$ 1,321 26
Ages between 5 years and 10 years	7	698 33

EXHIBIT OF POLICIES (ORDINARY BUSINESS).

In force at beginning of year :—				
	No.	Amount.	No.	Amount.
Whole life policies	39,634	$ 64,013,366		
Endowment	28,587	43,054,921		
Term and all other	206	750,136		
Bonus additions		1,007,206		
			68,427	$108,825,629 00
New policies issued :—				
Whole life policies	7,668	$ 13,511,268		
Endowment	6,403	10,794,391		
Term and all other	48	83,447		
Bonus additions		122,993		
			14,119	24,512,099 00

* In the special infantile plan the amount assured as given in the statement above represents the exact amount for which the company is liable at present, whereas under the other plan, life endowment, &c., the assurance does not come into full force until the age of 13 years, in the case of policies issued before March 1, 1898, and 10 years in the case of those issued since. If death occurs previous to that age the company agrees to return the premiums that have been paid and compound interest thereon at 7 per cent per annum.

SUN LIFE—*Continued.*

EXHIBIT OF POLICIES—*Concluded.*

Old policies revived		156	$ 291,999 00
Old policies changed and increased		103	255,006 00
Total		82,805	$133,884,733 00
Deduct policies terminated		9,343	16,544,719 00
In force at end of year:—			
Whole life policies	42,306 $ 68,595,592		
Endowment	30,934 47,114,095		
Term and all other	222 594,483		
Bonus additions	1,035,844		
		73,462	$117,340,014 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, $32,051)	659	$ 1,260,305 00
" maturity (including bonuses, $33,332)	409	530,976 00
" expiry (including bonuses, $5,396)	24	99,796 00
" surrender (including bonuses, $42,844)	2,013	3,253,851 00
" lapse (including bonuses, $347)	3,133	5,092,444 00
" change and decrease (including bonuses, $3,075)	296	1,106,841 00
Policies not taken	2,809	5,200,506 00
Total (including bonuses, $117,045)	9,343	$ 16 514,719 00
Policies reinsured	2	$ 87,600 00

BUSINESS DONE OUTSIDE OF CANADA. *(Included in above statement.)*

ASSETS OUTSIDE OF CANADA.

Value of real estate held by the company	$ 95,187 15
Amount of loans secured by bonds, stocks, &c	138,500 00
Amount of loans made to policy-holders on the company's policies assigned as collaterals	951,536 53
Policy loans under non-forfeiture agreements	226,682 81
Book value of foreign stocks, bonds and debentures owned by the company	17,191,812 23
Cash in banks outside of Canada	560,957 77
Total	$19,164,676 49

OTHER ASSETS.

Market value of bonds and stocks over ledger value		697,167 90
Interest due	$ 19,163 63	
Interest accrued	205,354 29	
		224,517 92
Rents accrued		763 74
Net amount of uncollected and deferred premiums: on new business, $128,982.43; on renewals, $361,325.89		490,308 32
Total assets outside of Canada		$20,577,434 37

SUN LIFE—*Continued.*

LIABILITIES OUTSIDE OF CANADA.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 11,754,718 21	
Additional reserve, voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation	625,056 26	
Total	$ 12,379,774 47	
Deduct value of policies reinsured in other companies	4,841 55	
*Net reinsurance reserve		$12,374,932 92
Present value of amounts not yet due on matured instalment policies		104,145 00
Claims for death losses unadjusted but not resisted	$ 31,423 80	
Claims for death losses reported but not proved	128,575 67	
Total claims for death losses (of which $35,612.46 accrued in previous years)	$ 159,999 47	
Claims for matured endowments (accrued in previous years)	720 00	
Total outstanding claims		160,719 47
Unpaid debenture claims		60 83
Annuity claims due and unpaid		12,461 42
Amount of dividends or bonuses to policy-holders due and unpaid		21,169 35
Commission due agents		9,730 65
State taxes due or accrued		21,202 07
Premiums paid in advance		6,724 27
Items in suspense		17,132 84
Total liabilities outside of Canada		$12,728,278 82

PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums: thrift, $8,956.23; ordinary, $571,745.99	$ 580,702 22	
Total net income from first year premiums		$ 580,702 22
Cash received for renewal premiums: thrift, $36,807.51: ordinary, $2,226,554.44	$2,263,361 95	
Renewal premiums paid by dividends	38,616 33	
Total	$2,301,978 28	
Less premiums paid for reinsurance	3,329 76	
Total net income from renewal premiums		2,298,648 52
Cash received for single premiums	$ 2,161 00	
Single premiums paid by dividends	37,413 19	
Total net income from single premiums		39,574 19
Cash received for single premiums for life annuities	$ 405,760 49	
Cash received for annual premiums for life annuities	1,468 13	
Total net income from life annuity premiums		407,228 62
Total net premium income outside of Canada		$ 3,326,153 55

* On the basis of the Institute of Actuaries' Hm. Table with 3½ per cent interest on all policies issued prior to December 31, 1902, and with 3 per cent interest on all policies issued since that date.

SUN LIFE—*Continued.*

PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death claims (of which $186,299.09 accrued in previous years)	$ 877,157 08	
Payments on matured instalment policies	8,075 69	
Net amount paid for death claims	$ 885,232 77	
Cash paid for matured endowments	127,718 58	
Total net amount paid for death claims and matured endowments		$ 1,012,951 35
Cash paid to annuitants		151,697 97
Guaranteed interest payments		1,029 04
Cash paid for surrendered policies and bonuses		230,324 38
Surrender values paid for matured deferred dividend policies		4,616 53
Cash dividends paid to policy-holders		90,254 96
Cash dividends applied in payment of premiums		76,029 52
Total payments to policy-holders outside of Canada		$ 1,566,903 75

MISCELLANEOUS.

Number of policies reported during the year as taken outside of Canada and paid for in cash	7,351	
Amount of said policies		$ 11,828,297 61
Number of policies become claims during the year (including matured endowments)	525	
Amount of said claims (including matured endowments)		966,539 00
Number of policies in force at date outside of Canada	40,251	
Amount of said policies	$ 60,323,011	
Bonus additions thereto and return premiums	350,692	
Total	$ 60,673,703	
Amount of said policies reinsured in other licensed companies in Canada	87,600	
Net amount of policies in force at December 31, 1908		60,586,103 00
Number of life annuities in force outside of Canada	650	
Amount of annual payments thereunder		183,191 96

EXHIBIT OF POLICIES (TOTAL OUTSIDE OF CANADA).

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	16,664	$ 26,589,460		
Endowment	19,660	27,990,175		
Term and all other	1,438	587,213		
Bonus additions and return premiums		324,212		
			37,762	$ 55,491,060 00
New policies issued :—				
Whole life policies	3,461	$ 6,058,222		
Endowment	5,562	8,651,470		
Term and all other	227	55,536		
Bonus additions and return premiums		58,166		
			9,250	14,823,394 00
Old policies revived			188	227,969 00
Old policies changed and increased			58	166,127 00
Total			47,258	$ 70,708,550 00

SUN LIFE—*Concluded.*

EXHIBIT OF POLICIES—*Concluded.*

Deduct policies terminated			7,007	$ 10,034,847 00
In force at end of year:—				
Whole life policies	17,267	$ 28,331,439		
Endowment	21,728	31,559,724		
Term and all other	1,256	431,848		
Bonus additions and return premiums		350,692		
			40,251	$ 60,673,703 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses and return premiums, $14,968)	442	$ 840,543 00
Terminated by maturity (including bonuses, $5,640)	83	125,996 00
" expiry (including bonuses, $4,245)	7	37,461 00
" surrender (including bonuses, $19,266)	1,129	1,841,240 00
" lapse (including bonuses, $267)	3,423	3,536,966 00
Policies decreased (including bonuses, $169)	220	852,645 00
" not taken	1,703	2,799,996 00
Total (including bonuses and return premiums, $44,555)	7,007	$ 10,034,847 00

THE TRAVELERS INSURANCE CO.

LIFE DEPARTMENT.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—S. C. DUNHAM. | Secretary—L. F. Butler.

Principal Office—Hartford, Conn., U.S.

Chief Agent in Canada—F. F. PARKINS. | Head Office in Canada—Montreal, P.Q.

(Incorporated, June 17, 1863. Commenced business in Canada, July 1, 1865.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....$2,000,000 00

ASSETS IN CANADA.

Amount of mortgages on real estate in Canada, held by Canadian trustees under the Insurance Act.....$ 789,541 37

Bonds and debentures in deposit with the Receiver General, viz.:—

	Par value.	Book value.	Market value.
City of Montreal Harbour bonds, 1913 and 1914, 5 p.c.	$ 15,600 00	$ 19,927 50	$ 19,944 50
City of Montreal bonds, 1925, 4 p.c.	4,500 00		
" Sherbrooke bonds, 1911, 5 p.c.	30,000 00	30,750 00	30,417 00
" Quebec bonds, 1914, 4½ and 5 p.c.	53,000 00	52,525 00	53,066 60
" Hull bonds, 1914, 5 p.c.	10,000 00	10,200 00	10,000 00
" St. Hyacinthe bonds, 1913, 4½ p.c.	10,000 00	10,150 00	9,950 00
" Toronto bonds, 1911, 4 p.c.	50,000 00	50,000 00	49,560 00
" Guelph bonds, 1917, 5 p.c.	73,000 00	81,522 20	75,679 10
" Port Hope bonds, 1909, 4½ p.c.	60,000 00	60,600 00	60,000 00
" Brantford bonds, 1918, 4 p.c.	55,000 00	53,102 50	53,889 00
" Stratford bonds, 1909, 5 p.c.	10,500 00	11,182 50	10,525 20
" Vancouver, B.C., bonds, 1929 and 1943, 5, 4 and 3½ p.c.	80,000 00	73,967 70	72,017 00
" Winnipeg, Manitoba, bonds, 1912, 1931 and 1932, 4 p.c.	73,060 00	72,940 00	72,271 50
Town of Sault Ste. Marie bonds, 1926-1932, 5 p.c.	50,000 00	50,995 00	51,625 00
" Parkdale bonds, 1915, 6 p.c.	10,000 00	11,763 00	10,971 00
" Port Arthur bonds, 1921, 5 p.c.	43,000 00	43,000 00	45,038 20
" Coaticook bonds, 1910, 5 p.c.	25,000 00	25,375 00	25,060 00
" Iberville bonds, 1909, 5 p.c.	10,000 00	10,325 00	10,006 00
Province of Manitoba bonds, 1910, 5 p.c.	74,946 67	79,443 47	75,751 03
" Quebec inscribed stock, 1937, 3 p.c.	56,453 33	47,449 83	48,033 04
Manitoba and South Eastern Railway bonds, 1929, 4 p.c.	73,000 00	79,570 00	73,730 00
Total par book and market values.	$ 866,400 00	$ 874,790 70	$ 861,534 17

Carried out at market value..... 861,534 17

TRAVELERS—*Continued.*

ASSETS—*Concluded.*

Bonds held by the Canadian trustees under the Insurance Act, viz. :—

	Par value	Book value.	Market value
Winnipeg City, 1916 and 1931, 4 p.c.	$ 60,000 00	$ 60,000 00	$ 59,068 00
Winnipeg Electric Railway, 1935, 5 p.c.	100,000 00	100,000 00	104,500 00
Brandon, Man., 1921, 5 p.c	25,000 00	25,000 00	26,220 00
Laramie Co., Wyo., 1921, 4 p.c.	50,000 00	50,000 00	45,000 00
Montreal Board of Trade 1st mortgage bonds, 1922, 4½ p.c.	200,000 00	200,000 00	200,000 00
Parish of St. Jean Baptiste (semi-annual instalments of $3,017.27, principal and interest)	117,430 86	117,430 86	117,430 86
Montreal Harbour Commissioners, 1917-1918, 4 p.c	7,000 00	7,000 00	6,815 20
Canada Atlantic Railway, 1909, 5 p.c.	210,000 00	210,000 00	210,000 00
Toronto, 1917, 3½ p.c	117,000 00	117,000 00	111,793 50
Westmount, P. Q., 1945, 4 p.c.	100,000 00	100,000 00	97,650 00
Guelph, 1938, 5 p.c.	27,000 00	27,000 00	30,385 80
Fort William, 1938, 5 p.c.	30,000 00	30,000 00	32,436 00
Total par, book and market values.	$ 1,043,430 86	$ 1,043,430 86	$ 1,037,299 36

Carried out at market value		1,037,299 36
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals		$ 375,766 00
Cash in Royal Bank		62,113 52
Interest accrued on bonds and mortgages		40,452 86
Gross premiums due and uncollected on Canadian policies in force	$ 43,583 93	
Gross deferred premiums on same	21,511 23	
Total outstanding and deferred premiums	$ 65,095 16	
Deduct cost of collection	7,311 19	
Net outstanding and deferred premiums		57,783 97
Total assets in Canada		$ 3,224,491 25

LIABILITIES IN CANADA.

Under policies issued previous to March 31, 1878.

Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force		$ 275,750 00
Claims for death losses, unadjusted but not resisted ($550.00 of which accrued previous years)		4,550 00
Claims for matured endowments, unadjusted but not resisted, (accrued previous years)		220 00
Total liabilities in respect of said policies in Canada		$ 280,520 00

Under policies issued subsequent to March 31, 1878.

Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force	$ 2,441,955 00	
Deduct present value of said policies reinsured in other companies licensed in Canada	1,220 00	

TRAVELERS—*Continued.*

LIABILITIES—*Continued.*

*Total net reinsurance reserve		$ 2,440,735 00
Present value of amounts not yet due on matured instalment policies		217,930 00
Claims for death losses unadjusted but not resisted ($1,000.00 of which accrued previous years)		17 000 00
Total net liabilities in respect of said policies in Canada		$ 2,675,665 00
Total net liabilities to all policy-holders in Canada		$ 2,956,185 00

INCOME IN CANADA.

Cash received for first year premiums	$ 29,327 93		
Total net income from first year premiums		$ 29,327 93	
Cash received for renewal premiums	$ 331,500 48		
Less premiums paid for reinsurance	2,218 46		
Total net income from renewal premiums		329,282 02	
Total net premium income			$ 358,609 95
Interest on bonds and debentures, mortgages, &c			136,003 34
Cash received for rent			950 65
Total income in Canada			$ 495,563 94

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada	$ 79,732 01		
Payments on matured instalment policies	13,398 86		
Total net amount paid for death claims in Canada			$ 93,130 87
Cash paid for matured endowments in Canada	$ 31,241 50		
Payments on matured instalment policies	1,213 92		
Total net amount paid for endowment claims in Canada			32,455 42
Total amount paid for death claims and matured endowments			$ 125,586 29
Cash paid to annuitants			1,209 50
Amount paid for surrendered policies			32,889 01
Cash dividends paid to Canadian policy-holders			643 90
Total net amount paid to policy-holders in Canada			$ 160,328 70
Commissions, first year, $13,458.41 ; do., renewals, $10,697.08 ; agency salaries, $8,495.77 ; agency travelling expenses, $770.06			33,421 32
Amount paid for licenses, taxes, &c			5,084 78
Miscellaneous expenses, viz.:—Medical fees, $1,434 ; exchange, $40.05; postage, $58.86 ; printing and stationery, $324.33			1,857 24
Total expenditure in Canada			$ 200,692 04

*Reserve at 4½ per cent, Institute of Actuaries' Hm. Table for policies issued prior to January 1, 1900, and at 3½ per cent for policies issued on and after that date.

TRAVELERS—*Continued.*

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at December 31, 1907		$ 999 48
Deductions during the year, viz. :—		
Amount of obligations used in purchase of surrendered policies	$ 15 78	
" " redeemed in cash	907 54	
Total deductions		923 32
Balance, premium obligations at December 31, 1908		$ 76 16

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	312	
Amount of said policies		$ 936,915 00
Number of policies become claims in Canada during the year (including matured endowments and matured instalment policies)	73	
Amount of said claims		181,922 00
Number of policies in force at date	4,072	
Amount of said policies	$10,603,693 00	
Bonus additions thereto	3,785 00	
Total	$10,607,478 00	
Amount of said policies reinsured in other licensed companies in Canada	85,500 00	
Total net amount in force at December 31, 1908		10,521,978 00
Number of life annuities in force in Canada	11	
Annual payments thereunder		2,193 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	2,271	$ 5,619,914		
Endowment	1,248	3,294,137		
Term and all other	503	1,390,166		
Bonus additions		3,106		
			4,022	$ 10,307,323 00
New policies issued and paid for :—				
Whole life policies	164	$ 479,349		
Endowment	36	75,566		
Term and all other	112	382,000		
Bonuses added		1,139		
			312	938,054 00
Old policies revived			7	8,000 00
Old policies changed and increased			37	99,678 00
Total			4,378	$ 11,353,055 00
Deduct policies terminated			306	745,577 00
In force at end of year :—				
Whole life policies	2,286	$ 5,775,471		
Endowment	1,195	3,164,882		
Term and all other	591	1,663,340		
Bonus additions		3,785		
			4,072	$ 10,607,478 00

TRAVELERS—*Continued.*

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death	50	$ 95,181 00
" maturity	28	86,741 00
" expiry	11	39,500 00
" surrender (including bonuses, $460)	73	208,120 00
" lapse	107	216,357 00
" change and decrease	37	99,678 00
Total	306	$ 745,577 00

DETAILS OF POLICIES REINSURED AT END OF YEAR.

	No.	Amount.
Term and all other	6	$ 85,500 00

DETAIL OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada	491	$ 500,811 00
" terminated during the year	33	35,977 00
" in force at date of statement	458	464,834 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Life Department.

INCOME DURING THE YEAR 1908.

Total premium income	$ 6,270,561 66
Consideration for supplementary contracts not involving life contingencies	738,023 92
Received from interest and from discount on claims paid in advance	2,131,739 29
" for rents, including $78,957.11 for company's occupancy of its own buildings	130,375 68
Agents' balances previously charged off	58 77
Profit on sale or maturity of ledger assets	57,320 60
Total income	$ 9,328,079 92

DISBURSEMENTS DURING THE YEAR 1908.

Net amount paid for losses and matured endowments	$ 3,051,137 49
Amount paid annuitants	28,600 80
Cash paid for surrendered policies	522,268 42
Surrender values applied to pay new premiums, $135.14: to pay renewal premiums, $3,145.83	3,280 97
Dividends applied to pay renewal premiums	35,050 42
Dividends applied to purchase paid-up additions and annuities	19,931 00

TRAVELERS—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Continued.*

DISBURSEMENTS—*Continued.*

Expense of investigation and settlement of policy claims, including $1,080.40 for legal expense	$ 2,357 11
Paid for claims on supplementary contracts not involving life contingencies	327,944 27
Paid stockholders for interest or dividends	50,000 00
Commission to agents	526,506 64
Commuted renewal commissions	23,784 21
Salaries and allowances for agencies, including managers, agents and clerks	155,164 62
Agency supervision, travelling and all other agency expenses	49,744 32
Medical examiners' fees, $43,875.72; inspection of risks, $11,579.99	55,455 71
Salaries and all other compensation of officers, directors, trustees and home office employees	158,295 38
Rent, including $23,687.16 (balance Accident Statement) for company's occupancy of its own buildings	71,512 37
Taxes on real estate	28,818 93
Taxes, licenses and insurance department fees	109,153 53
Agents' balances charged off	521 59
Loss on sale or maturity of ledger assets	6,160 00
Decrease in book value of ledger assets	302,775 00
All other expenditure	204,256 07
Total disbursements	$ 5,732,718 85

LEDGER ASSETS.

Home office real estate	$ 1,075,000 00
Book value of real estate, unencumbered	291,632 00
Mortgage loans on real estate, first liens	15,676,676 03
Loans to policy-holders on the company's policies assigned as collateral	6,057,390 70
Premium notes on policies in force	4,173 13
Book value of bonds and stocks owned	24,589,928 55
Cash on hand and in banks	718,561 33
Agents' balances and bills receivable	5,918 06
Total ledger assets	$48,419,279 80

NON-LEDGER ASSETS.

Interest due and accrued	576,114 07
Net amount of uncollected and deferred premiums	826,356 90
Gross assets	$49,821,750 77
Deduct assets not admitted	364,575 50
Total admitted assets	$49,457,175 27

TRAVELERS—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Concluded.*

LIABILITIES.

Net reinsurance reserve (American Experience Table with 3 and 3½ per cent interest)		$43,322,594 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		3,042,582 00
Liability on policies cancelled upon which a surrender value may be demanded		20,000 00
Total policy claims		119,573 48
Due and unpaid on supplementary contracts not involving life contingencies		1,353 34
Premiums paid in advance		69,350 52
Salaries, rents, &c., due and accrued		18,272 87
Unearned interest and rent paid in advance		147,452 05
Dividends or other profits due policy-holders		4,282 65
Medical examiners' and legal fees due or accrued		4,621 31
State, county and municipal taxes due or accrued		88,925 00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies		55,725 00
Dividends declared on or apportioned to annual dividend policies payable 1909		3,529 52
Unassigned funds (surplus)		2,558,933 53
Total liabilities		49,457,175 27

EXHIBIT OF POLICIES.

Number of new policies issued during the year	9,968	
Amount of said policies		$25,420,076 00
Number of policies terminated during the year	5,113	
Amount of said policies		12,747,197 00
Number of policies in force at date	79,353	
Amount of said policies		193,767,455 00

THE UNION LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President and Chief Agent—H. POLLMAN EVANS. | Secretary—HARRY SYMONS K.C.

Principal Office—Toronto.

(Incorporated, May 15, 1902, by Act of the Parliament of Canada, 2 Edward, VII. cap. 109. Commenced business in Canada, July 15, 1902.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 1,000,000 00
Amount paid up in cash	100,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Value of real estate held by the company (less encumbrances): Home Office building, Leasehold, Adelaide St., Toronto, $27,000; real estate taken over from Toronto Life, $131,000; lot 5, block 5, Paris, $3,000	$ 164,000 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens	21,420 33
Amount of loans secured by bonds, stocks or other marketable collaterals	229 65
Amount of loans made to policy holders on the company's policies assigned as collaterals	20,459 62
Premium obligations on the policies in force	6,848 43

Bonds and debentures owned by the company and in deposit with Receiver General, viz.:—

	Par value.	Book and Market value.
City of Nelson, B.C., 1921, 5 p.c.	$ 3,000 00	$ 3,191 59
City of Winnipeg, 1911, 4 p.c.	25,000 00	25,000 00
Town of Port Arthur, 1921, 5 p.c.	6,000 00	6,251 60
Town of Sault Ste. Marie, 1922—1931, 4 p.c.	20,000 00	20,000 00
	$ 54,000 00	$ 54,443 19

Bonds and debentures owned and held by the company, viz.:—

	Par value.	Book value.
Dominion Permanent Loan Co., 1909-1910, 5 p.c.	$ 4,500 00	$ 4,500 00
Electric Development Co., 1931, 5 p.c.	1,000 00	900 00
Huron and Erie Savings and Loan Co., 1910, 4 p.c.	500 00	500 00
Southern Loan and Savings Co., 1910, 4 p.c.	400 00	400 00
Standard Loan Co., 1911, 5 p.c.	500 00	500 00
Standard Loan Co, 1910, 4 p.c.	190 02	190 02
	$ 7,090 02	$ 6,990 02

Total debentures carried out at book value	61,433 21

UNION LIFE—*Continued.*

ASSETS—*Concluded.*

Stocks owned and held by the company, viz.:—

		Par value.	Book and Market value.
69 shares	Canadian Birkbeck Loan and Savings Co.	$ 6,900 00	$ 6,900 00
11,760 "	Colonial Investment and Loan Co.	117,600 00	82,320 00
420 "	Dominion Permanent Loan Co	39,460 50	39,460 50
18 "	Peoples Building and Loan Co	1,800 00	1,800 00
1,181 "	Reliance Loan and Savings Co	11,810 00	11,810 00
185 "	Standard Loan Co	17,500 00	14,583 32
144 "	Sun and Hastings Loan and Savings Co.	14,400 00	14,400 00
269 "	Trust and Guarantee Co	14,925 00	14,925 00
20 "	United Empire Bank of Canada.	2,000 00	1,900 00
7 "	Farmers Bank of Canada	700 00	700 00
		$ 227,095 00	$ 188,798 82

Total stocks carried out at book value		188,798 82
Cash at head office		1,252 44
Cash in banks, viz.:—		
Union Bank of Canada	$ 3,499 41	
Traders Bank of Canada	25,171 08	
Colonial Investment and Loan Co.	42 12	
Total carried out		28,712 61
Agents' ledger balances and advances to agents and employees		27,128 30
Cash with North American Life Assurance Co. in trust		5,924 66
Other companies' policies purchased		3,575 63
Total ledger assets		$ 529,783 70

OTHER ASSETS.

Interest accrued		1,200 00
Office furniture and fixtures		12,511 08
Net outstanding and deferred premiums (new, $33,755; renewal, $15,493)		49,248 00
Total assets		$ 592,742 78

LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force	$ 487,081 00	
Deduct value of policies reinsured in other companies	4,982 00	
*Net reinsurance reserve		$ 482,099 00
Claims for death losses unadjusted but not resisted	$ 5,876 80	
Total unsettled claims (ordinary, $1,943.50; industrial, $3,933.30)		5,876 80
Due on account of loans		54,842 50
Due on account of general expenses		6,980 66
Premiums paid in advance		2,014 50
Liability provided in respect to North American account		2,500 00
Surrender values claimable on policies cancelled whose reserves are not included above		151 90
All other liabilities		22,928 33
Total liabilities		$ 577,393 69
Surplus on policy-holders' account		$ 15,349 09

apital stock paid up, $100,000.

UNION LIFE—*Continued.*

INCOME.

Cash received for first year premiums (ordinary)	$ 20,360 63		
Less premiums paid for reinsurance (ordinary)	498 80		
Total net income from first year's premiums (ordinary)		$ 19,861 83	
Total net income from renewal premiums (ordinary)		37,250 41	
Total net income from premiums (industrial)		298,889 43	
Total net premium income			$ 356,001 67
Received for interest or dividends			20,368 36
Received for rents			2,495 04
Premium on capital stock (National Agency)			29,812 15
Total income during the year			$ 408,677 22

EXPENDITURE.

Cash paid for death claims: ordinary, $7,215.60; industrial, $49,945.27 ($3,982.30 of which accrued in 1907)	$ 57,160 87
Cash paid for surrendered policies	6,605 89
Total paid to policy-holders	$ 63,766 76
Taxes, licenses, fees or fines	7,972 16
Head office salaries, $38,391.57; travelling expenses, $1,342.73; directors' fees, $625; auditors' fees, $535; all other, $1,940.96	42,835 26
Commission, first year, $7,433.86; do., renewal, $1,616.96; agency salaries, $168,002.03; agency travelling expenses, $7,137.02	184,189 87
All other expenditure, viz.:—Advertising, $3,580.87; exchange, $4,438.61; legal expenses, $1,337.67; medical fees, $16,280.07; office furniture, &c., $1,807.69; postage and express, $3,020.72; printing and stationery, $9,642.78; rent, fuel and light, $9,618; fire insurance, $1,759.47; all other, $716 11	52,201 99
Total expenditure	$ 350,966 04

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1907	$ 383,364 79
Amount of cash income as above	408,677 22
Amount of appreciation in ledger values of assets	10,936 90
Total	$ 802,978 91
Amount of expenditure as above	350,966 04
Balance, net ledger assets at December 31, 1908	$ 452,012 87

MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash (ordinary, 1,107; industrial, 58,889)	59,996
Amount of said policies (ordinary, $788,876; industrial, $8,377,691 20)	$ 9,166,567 20
Amount of said policies reinsured in other licensed companies in Canada	25,000 00

UNION LIFE—*Continued.*

MISCELLANEOUS—*Concluded.*

Number of policies become claims during the year	739	
Amount of said claims (net)		$ 60,059 57
Number of policies in force at date	84,000	
Amount of said policies	$ 13,295,477 84	
Amount of said policies reinsured in other licensed companies in Canada	89,500 00	
Net amount in force		13,205,977 84

EXHIBIT OF POLICIES.

Ordinary policies.

	No.	Amount.	No.	Amount.
Policies in force at beginning of the year :—				
Whole life policies	859	$ 785,745 00		
Endowment policies	1,531	960,466 50		
All other policies	10	15,072 00		
			2,400	$ 1,761,283 50
New policies issued—Ordinary, viz.:—				
Whole life	546	$ 452,750 00		
Endowment	767	467,414 00		
			1,313	920,164 00
Old, changed and increased			17	13,250 00
Total			3,730	$ 2,694,697 50
Deduct policies terminated			1,063	715,636 50
Policies in force at end of year :—				
Whole life	1,042	$ 931,867 50		
Endowment	1,613	1,031,621 50		
All other policies	12	15,572 00		
			2,667	$ 1,979,061 00

DETAILS OF ORDINARY POLICIES TERMINATED DURING 1908.

	No.	Amount.
By death	13	$ 9,163 50
By surrender	39	31,742 50
By lapse	778	522,670 00
By change and decrease	3	3,000 00
By not being taken	230	149,060 50
Total terminated	1,063	$ 715,636 50

DETAILS OF ORDINARY POLICIES REINSURED.

	No.	Amount.
Whole life policies	30	$ 81,000 00
Endowment policies	4	8,500 00
Total	34	$ 89,500 00

UNION LIFE—*Concluded.*

Industrial Policies.

Policies in force at the beginning of the year :—

	No.	Amount.	No.	Amount.
Whole life	60,544	$ 8,451,498 43		
Endowment	4,954	1,021,927 84		
All other policies	2	247 00		
			65,500	$ 9,473,673 27
New policies issued—Industrial, viz.:—				
Whole life	43,329	$ 5,698,347 20		
Endowment	8,816	1,763,200 00		
			52,145	7,461,547 20
Old policies revived			6,744	916,144 00
Old, changed and increased			45	6,558 00
Total			124,434	$ 17,857,922 47
Deduct policies terminated			43,101	6,541,505 63
Policies in force at end of year :—				
Whole life	74,860	$ 10,032,274 03		
Endowment	6,426	1,277,337 81		
Term	47	6,805 00		
			81,333	$ 11,316,416 84

DETAILS OF INDUSTRIAL POLICIES TERMINATED DURING 1908.

	No.	Amount.
By death	726	$ 50,896 07
By surrender	54	29,053 00
By lapse	42,262	6,444,748 56
By change and decrease	59	16,808 00
Total terminated	43,101	$ 6,541,505 63

INDUSTRIAL POLICIES.

Statement of number of policies and amount in force in Canada on December 31, 1908, as per ages grouped as under :—

	No.	Amount.
Ages, 5 years and under	22,746	$ 3,501,510 00
Ages between 5 and 10 years	14,915	1,882,935 00

Number and amount of claims paid in Canada during 1908, as per ages grouped as under :—

Ages 5 years and under	329	$ 7,664 75
Ages between 5 and 10 years	58	4,852 40

THE UNION MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—FRED E. RICHARDS. | Secretary—J. FRANK LANG.

Principal Office—Portland, Maine.

Attorney and Chief Agent in Canada—HENRI E. MORIN. | Head Office in Canada—Montreal.

(Incorporated, July 17, 1848; license issued in Canada, October 12, 1868.)

No Capital.

ASSETS IN CANADA.

Loans to Canadian policy-holders on the company's policies assigned as collaterals	$	84,312 22
Premium obligations on Canadian policies in force		1,661 00

Bonds deposited with Receiver General, viz.:—

	Par value.	Book value.	Market value.
Province of Ontario annuities, 1909-32	$ 287,800 29	$ 286,504 88	$ 289,066 24
Montreal Harbour 4 p.c. bonds, 1917-1918	30,000 00	30,432 50	29,400 00
Province of New Brunswick, 4 p.c. bonds, 1930 and 1931	60,000 00	60,577 37	66,000 00
Province of Manitoba 4 p.c. bonds, 1930-1947	145,632 00	152,250 96	145,782 00
Town of Cote St. Antoine 4 p.c Bonds, 1934	45,000 00	48,773 50	45,000 00
City of Vancouver, Local Improvement 4 p.c. bonds, 1910-1938	68,900 00	71,121 06	68,274 00
City of St. Henri 4 p c. bonds, 1949	76,000 00	82,662 36	75,240 00
City of St. John, N.B., 4 p.c. bonds, 1937	100,000 00	110,653 59	99,000 00
Canadian Northern Railway 4 p.c. bonds, 1930	220,460 00	225,570 00	220,460 00
Montreal R. C. School 4 p.c. bonds, 1945	50,000 00	51,000 00	49,000 00
City of Toronto 3½ p.c. debentures, 1913-1945	54,733 33	52,336 91	52,604 66
Town of Maisonneuve 4½ p.c. debentures, 1941-1946	30,000 00	31,827 30	30,700 00
City of Winnipeg 4 p.c. debentures, 1936	40,393 33	40,090 38	38,373 66
Total par, book and market values	$1,208,918 95	$1,243,800 81	$1,202,900 56

Carried out at market value		1,202,900 56
Cash in banks in Canada, viz.:—		
Bank of Nova Scotia, Toronto	$ 329 14	
" Montreal, Montreal	3,033 86	
" " Winnipeg	474 24	
" British North America, St. John, N.B	102 18	
Royal Bank of Canada, Charlottetown, P.E.I	563 61	
Quebec Bank, Quebec	108 09	
The Molsons Bank, Fraserville, Quebec	476 23	
The Imperial Bank of Canada, Montreal	2,568 35	
The Molsons Bank, Vancouver, B.C	458 69	
Total cash in banks in Canada		7,994 39
Short time notes taken for premiums		8,994 00

UNION MUTUAL LIFE—*Continued.*

ASSETS—*Concluded.*

Interest accrued		$ 7,235 59
Gross premiums due and uncollected on Canadian policies in force	$ 26,936 08	
*Gross deferred premiums on same	8,182 93	
Total outstanding and deferred premiums	$ 35,119 01	
Deduct cost of collection at 20 p.c.	7,023 80	
Net outstanding and deferred premiums		28,095 21
Total assets in Canada		$ 1,341,192 97

LIABILITIES IN CANADA.

(Under policies issued previous to March 31, 1878.)

Amount estimated to cover the net reserve on all outstanding policies, reversionary additions, premium reductions and annuities in force in Canada	$ 189,950 00	
†Net reinsurance reserve		$ 189,950 00
Claims for death losses due and unpaid (accrued in previous years)		181 86
Dividends or bonuses to Canadian policy-holders due and unpaid		34
Total net liabilities in respect of said policies in Canada		$ 190,132 20

(Under policies issued subsequent to March 31, 1878.)

Amount estimated to cover the net reserve on all outstanding policies, reversionary additions, premium reductions and annuities in force in Canada	$1,171,570 00	
†Net reinsurance reserve		$ 1,171,570 00
Present value of amounts not yet due on matured instalment policies		2,836 00
Claims for death losses due and unpaid	$ 14,037 57	
Claims for matured and discounted endowments due and unpaid ($26.74 accrued prior to 1908)	163 48	
Total claims for death losses and matured and discounted endowments		14,201 05
Dividends or bonuses to Canadian policy-holders due and unpaid		193 84
Premiums paid in advance		54 64
Total net liabilitities in respect of said policies in Canada		$ 1,188,855 53
Total liabilities in Canada		$ 1,378,987 73

* Of this amount $7,730.59 belong to policies issued since March 31, 1878.

† Estimate based on the American Experience Table of Mortality with interest at 4½ per cent on all policies issued prior to January 1, 1900, and 3½ per cent on policies issued on or after the said date.

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UNION MUTUAL LIFE.—*Continued.*

INCOME IN CANADA.

Cash received for first year premiums		$ 12,201 79
Cash received for renewal premiums	$ 213,235 24	
Renewal premiums paid by dividends	2,307 02	
Total income from renewal premiums		215,542 26
Cash received for single premiums		2,628 28
Total net premium income		$ 230,372 33
Interest on bonds, &c.		48,639 05
All other income (interest on premium notes, policy loans, discounted endowments, &c.)		4,058 77
Total income in Canada		$ 283,070 15

EXPENDITURE IN CANADA.

Cash paid for death losses (of which $2,250 accrued previous to 1908)	$ 126,496 51	
Payments on matured instalment policies	806 73	
Total	$ 127,303 24	
Deduct amount received from other companies licensed in Canada for re-insured death claims	10,000 00	
Total net amount paid for death claims		$ 117,303 24
Cash paid for matured and discounted endowments		23,985 66
Total amount paid for death claims and matured and discounted endowments		$ 141,288 90
Cash paid for surrendered policies		16,785 16
Cash dividends paid to Canadian policy-holders		67 54
Cash dividends applied in payment of premiums in Canada		4,935 30
Total paid to policy-holders in Canada		$ 163,076 90
Taxes, licenses, fees or fines in Canada		3,989 34
Commissions, first year. $4,771.63 ; do. renewals, $14,163.37 ; agency salaries, $5,376.98 ; do. travelling expenses, $960.57		25,272 55
Miscellaneous payments, viz.:—Rent, fuel and light, $1,550 ; advertising, $250 ; exchange, $98.90 ; medical fees, $421 ; sundry expenses, $112.47 ; office furniture, &c., $13.54 ; legal expenses, $10 ; printing and stationery, $45.01		2,500 92
Total expenditure in Canada		$ 194,839 71

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	$ 1,671 00	
" " received during the year	13 00	
Total		$ 1,684 00
Deductions during the year, viz.:—		
Amount of obligations used in payment of dividends to policy-holders	$ 23 00	
Total deductions		23 00
Balance, net assets at end of year		$ 1,661 00

UNION MUTUAL LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	169	
Amount of said policies		$ 370,250 00
Number of policies become claims in Canada during the year (including matured and discounted endowments)	75	
Amount of said claims		140,253 09
Amount of said claims reinsured in other licensed companies in Canada		10,000 00
Number of policies in force in Canada at December 31, 1908	4,650	
Amount of said policies	$6,891,570 00	
Bonus additions thereto	112,734 31	
Total net amount in force at December 31, 1908		7,004,304 31

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	3,505	$ 5,024,691 00		
Endowment	1,247	1,862,982 71		
Term and all other	19	136,607 29		
Bonus additions		112,063 74		
			4,771	$ 7,136,344 74
New policies issued :—				
Whole life policies	118	$ 195,329 00		
Endowment	41	81,700 00		
Term and all other	26	103,000 00		
Bonus additions		4,577 73		
			185	384,606 73
Old policies revived			8	18,000 00
Bonuses added			....	4,340 25
Total			4,964	$ 7,543,291 72
Deduct policies terminated			314	538,987 41
In force at end of year :—				
Whole life policies	3,429	$ 4,915,253 00		
Endowment	1,198	1,781,709 71		
Term and all other	25	194,607 29		
Bonus additions		112,734 31		
			4,650	$ 7,004,304 31

DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, $3,108.81)	58	$ 118,118 81
" maturity (including bonuses, $1,865.52)	17	22,134 28
" expiry	73	107,802 00
" surrender (including bonuses, $2,071.53)	51	90,328 53
" lapse (including bonuses, $176.45)	99	162,676 45
" change and decrease (including bonuses, $1,025.10)		10,427 34
Policies not taken	16	27,500 00
Total	314	$ 538,987 41

UNION MUTUAL LIFE—*Continued.*

DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878, AND BONUS ADDITIONS THEREON.

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, $11,276.50)	216	$ 342,618 50
Bonuses added during the year		388 90
Policies terminated during the year (including bonus additions, $228.45)	11	12,145 45
Policies in force at date of statement (including bonus additions, $11,436.95)	205	330,861 95

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

INCOME.

Total premium income	$ 2,235,836 26
Consideration for supplementary contracts not involving life contingencies	7,722 00
Interest and dividends and discount on claims paid in advance	556,146 69
Cash received for rents	52,654 17
Profit on sale or maturity of ledger assets	5,262 50
From other sources	5,379 21
Total income	$ 2,863,000 83

DISBURSEMENTS.

Total amount paid for losses and matured and discounted endowments	$ 833,821 38
Cash paid to annuitants	2,452 77
Premium notes, loans or liens voided by lapse	74,027 03
Surrender values paid in cash	215,280 94
" applied in payment of renewal premiums	8,626 05
" " to purchase paid-up additions and annuities	23,573 23
Cash dividends paid to policy-holders	44,600 14
Dividends applied to pay renewal premiums	33,922 09
" purchase paid up additions and annuities	28,651 82
Expense of investigation and settlement of policy claims, including $469.55 for legal expense	605 45
Paid for claims on supplementary contracts not involving life contingencies	5,506 93
Commission to agents	170,363 39
Salaries and allowances for agencies, including managers, agents and clerks	22,993 75
Agency supervision, travelling and all other agency expenses	21,520 27
Medical examiners' fees	5,365 00
Salaries and all other compensation of officers, directors, trustees and home office employees	87,534 01
Insurance taxes, licenses and department fees	46,506 72
Taxes on real estate	12,006 89
Rent	25,281 23
Loss on sale or maturity of legal assets	58,291 68
Gross decrease, by adjustment, in book value of real estate and stocks	21,957 29
All other expenses	52,563 02
Total disbursements	$ 1,795,451 08

UNION MUTUAL LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Concluded.*

LEDGER ASSETS.

Book value of real estate, unencumbered	$	1,036,295 08
Mortgage loans (first liens) on real estate		1,101,935 50
Loans secured by pledge of bonds, stocks or other collateral		1,433,321 25
Cash loans on company's policies assigned as collateral		913,020 70
Premium notes, including $74,144.37 short time notes taken in settlement of renewal premiums on policies in force		118,438 37
Book value of bonds and stocks owned		9,664,539 09
Cash on hand and in banks and trust companies		130,572 14
Agents' balances (net)		11,429 16
Account of subscription to $50,000 American Telephone and Telegraph Co. 4 per cent gold bonds		10,000 00
Total net ledger assets	$	14,419,551 29

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value		12,442 65
Interest due and accrued		147,484 14
Rents due and accrued		2,181 79
Net amount of uncollected and deferred premiums		271,866 74
Other assets		127 50
Gross assets	$	14,853,654 11
Less assets not admitted		12,756 16
Total admitted assets	$	14,840,897 95

LIABILITIES.

*Net reinsurance reserve	$	13,694,089 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		40,171 00
Total policy claims		70,900 66
Premiums paid in advance		2,453 73
Unpaid dividends due to policy-holders		8,139 86
Unearned interest and rent paid in advance		2,920 45
Commission to agents, due or accrued		550 00
Salaries, rents, office expenses, bills and accounts due or accrued		10,000 00
Medical examiners' and legal fees due or accrued		5,000 00
State, county and municipal taxes due or accrued		35,000 00
Unassigned funds (surplus)		971,673 25
Total liabilities	$	14,840,897 95

EXHIBIT OF POLICIES.

Number of new policies taking effect during the year	1,847	
Amount of said policies	$	2,984,866 00
Number of policies terminated	3,296	
Amount of said policies		5,034,902 00
Number of policies in force	43,374	
Amount of said policies		60,956,963 00

*Computed according to the Actuaries' Table of Mortality, with interest at 4 per cent for business prior to January 1, 1901; and according to the American Experience Table with interest at 3 per cent for business issued on and after January 1, 1901.

THE UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—JOHN P. MUNN, M.D.

Secretary—A. WHEELWRIGHT.
Attorney and Chief Agent in Canada—LEWIS A. STEWART.
Principal Office—277 Broadway, New York City.
Head Office in Canada—Toronto, Ont.

(Incorporated, March, 1850. License issued in Canada, August 8, 1873.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash		$ 264,000 00

ASSETS IN CANADA.

Amounts of loans made to Canadian policy-holders on the company's policies assigned as collateral and premium obligations on Canadian policies in force		$ 36,917 79

Stocks and bonds in deposit with the Receiver General :—

	Par value.	Market value.
Province of New Brunswick bonds, 1922, 4 p.c.	$ 20,000 00	$ 20,000 00
Province of New Brunswick bonds, 1938, 3 p.c.	26,280 00	21,812 40
City of Quebec bonds, 1926 4 p.c.	25,000 00	24,500 00
City of Winnipeg Water Works bonds, 1941, 3½ p.c.	40,000 00	36,400 00
City of Ottawa bonds, 1928, 3½ p.c.	30,000 00	27,900 00
City of Montreal bonds, 1939, 3½ p.c.	46,000 00	41,860 00
Province of Quebec inscribed stock, 1937, 3 p.c.	16,069 00	13,329 80
Canadian Northern R.R. 1st mortgage debenture bonds, 1930, 4 p.c.	50,126 66	50,126 66
Town of St. Louis, Que., bonds, 1929, 4½ p.c.	10,000 00	10,000 00
City of Winnipeg local improvement, 1920, 4 p.c.	10,000 00	10,000 00
City of Toronto debentures, 1944, 3½ p.c.	9,733 33	8,565 33
Total par and market values	$ 283,199 99	$ 264,494 19

Total value of stocks and bonds carried out at market value		$ 264,494 19
Bills receivable and agents' balances		2 10
Interest accrued		2,247 61
Gross premiums due and uncollected on Canadian policies in force	$ 6,597 84	
Gross deferred premiums on same	739 35	
Total outstanding and deferred premiums	$ 7,337 19	
Deduct cost of collection at 10 per cent	733 72	
Net outstanding and deferred premiums		$ 6,603 47
Total assets in Canada		$ 310,265 16

UNITED STATES LIFE—*Continued.*

LIABILITIES IN CANADA.

* Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force		$ 285,626 00
Claims for death losses, unadjusted but not resisted		1,414 00
Surrender values claimable		176 44
Dividends or bonuses to Canadian policy-holders, due and unpaid		1,074 76
Dividends declared, but not yet due		110 00
Total liabilities in Canada		$ 288,401 20

INCOME IN CANADA.

Cash received for first year premiums		$ 1,410 99	
Cash received for renewal premiums	$ 46,724 23		
Renewal premiums paid by dividends	328 96		
Total income from renewal premiums		47,053 19	
Cash received for single premiums		273 50	
Total net premium income			$ 48,737 68
Amount received for interest or dividends on stock, &c			10,155 59
Interest on policy loans			1,754 07
Total income in Canada during the year			$ 60,647 34

EXPENDITURE IN CANADA.

Net amount paid for death claims in Canada (of which $9,000 accrued in previous years)		$ 17,000 00
Net amount paid for matured endowments in Canada (of which $2,000 accrued in previous years)		14,165 00
Cash paid to annuitants		29 00
Cash paid for surrendered policies		23,659 98
Cash dividends paid Canadian policy-holders		5,157 96
Cash dividends applied in payment of premiums in Canada		328 96
Total net amount paid to policy-holders in Canada		$ 60,340 90
Cash paid for licenses, taxes, fees or fines in Canada		489 52
Commissions, first year, $560.47; do., renewals, $3,961.38: agency [illegible] salaries, $300		4,821 85
All other expenditure, viz.:—Exchange, $119.04; rents, $275; miscellaneous, $117.50; medical fees, $82; legal expenses, $25.00		618 54
Total expenditure		$ 66,270 81

* Based on Institute of Actuaries' Hm. Table, with interest at 4½ per cent for policies issued prior to January 1, 1900, and with interest at 3½ per cent for policies issued on or after that date. Computed by the Department.

UNITED STATES LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	27	
Amount of said policies		$ 88,500 00
Number of policies become claims (including matured endowments) in Canada during the year	13	
Amount of said claims		21,579 00
Number of policies in force in Canada at date (excluding annuities)	762	
Amount of said policies	$ 1,465,004 00	
Bonus additions thereto	2,842 00	
Total net amount in force at date		1,467,846 00
Number of life annuities in force	2	
Amount of annual payments thereunder		29 00

EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.	No.	Amount.
In force at beginning of year :—				
Whole life policies	501	$ 761,438		
Endowment	175	298,501		
Term and all other	173	518,733		
Bonus additions		2,842		
			849	$ 1,581,514 00
New policies issued —				
Whole life policies	2	$ 10,000		
Endowment	9	18,000		
Term and all other	17	62,500		
			28	90,500 00
Old policies revived	5	$ 15,000		
Old policies increased and transferred	7	5,318		
			12	20,318 00
Total			889	$ 1,692,332 00
Deduct policies terminated			127	224,486 00
In force at end of year :—				
Whole life	432	$ 679,762		
Endowment	167	293,186		
Term and all other	163	492,056		
Bonus additions		2,842		
			762	$ 1,467,846

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	7	$ 9,414 00
" maturity	6	12,165 00
" expiry	17	43,000 00
" surrender	57	60,907 00
" lapse	29	62,500 00
Policies decreased and transferred	9	30,500 00
Policies not taken	2	6,000 00
Total	127	$ 224,486 00

UNITED STATES LIFE—*Continued.*

General Business Statement for the Year ending December 31, 1908.

INCOME DURING THE YEAR.

Total premium income	$ 1,021,370 62
Received for interest and dividends	424,71[illegible] 13
Received for rent	28,174 75
Consideration for supplementary contracts not involving life contingencies	1,366 00
From agents' balances previously charged off	14 44
Total income	$ 1,475,644 94

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses and matured endowments	$ 657,340 68
Cash paid to annuitants	18,144 45
Premium notes and liens voided by lapse, less $4,631.08 restorations	63,322 16
Cash dividends paid policy-holders	64,296 21
Dividends applied by policy-holders to pay renewal premiums	5,561 50
Dividends applied by policy-holders to purchase paid-up additions and annuities	1,732 65
Surrender values paid in cash	375,925 52
Surrender values applied to pay new and renewal premiums	441 89
Surrender values applied to purchase paid-up insurance and annuities	25,039 52
Paid for claims on supplementary contracts not involving life contingencies	3,433 33
Expenses of investigation and settlement of policy claims	24,051 39
Cash paid stockholders for interest	18,480 00
Cash paid for salaries and allowances for agencies, including managers, agents and clerks	9,797 03
Agency supervision, travelling and all other agency expenses	7,043 30
Cash paid for commission to agents	83,365 08
Medical examiners' fees and inspection of risks	2,539 79
Salaries and all other compensation of officers, directors, trustees and home office employees	65,231 98
Insurance taxes, licenses and department fees	16,737 92
Taxes on real estate	6,164 09
Rent	26,743 19
Loss on sale or maturity of ledger assets	3,321 00
Agents' balances charged off	16,586 50
All other disbursements	52,311 [illegible]5
Total disbursements	$ 1,547,611 03

LEDGER ASSETS.

Book value of real estate unencumbered	$ 325,880 97
Mortgage loans (first liens) on real estate	3,858,065 00
Loans secured by pledge of bonds, stocks or other collaterals	100,000 00
Loans made in cash to policy-holders on the company's policies assigned as collaterals	1,247,698 03
Premium notes on policies in force	58,477 22

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UNITED STATES LIFE—*Concluded.*

LEDGER ASSETS—*Concluded.*

Book value of bonds and stocks owned	$ 2,847,081	31
Cash on hand and in banks	112,642	67
Agents' balances and bills receivable	4,748	52
Total ledger assets	$ 8,554,593	72

NON-LEDGER ASSETS.

Interest due and accrued	103,031	55
Rent due	309	57
Market value of bonds and stocks over book value	14,802	56
Net amount of uncollected and deferred premiums	84,236	26
Gross assets	$ 8,756,973	66
Deduct assets not admitted	23,675	21
Total admitted assets	$ 8,733,298	45

LIABILITIES.

*Net reinsurance reserve	$ 8,072,468	00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company and printed on policies	45,576	00
Liability on policies cancelled upon which a surrender value may be demanded	7,422	77
Commissions due to agents on premium notes when paid	8,092	00
Commissions to agents due or accrued	1,328	57
Total policy claims	95,687	13
Unpaid dividends or other profits due policy-holders	5,809	32
Premiums paid in advance, including surrender values so applied	1,393	40
Salaries, rents, office expenses, bills and accounts, medical and legal fees due or accrued	9,926	24
Unearned interest and rent paid in advance	25,139	83
Dividends declared on or apportioned to annual and deferred dividend policies	7,672	00
Capital stock paid up	264,000	00
Interest due on capital stock	9,240	00
Unassigned funds (surplus)	179,543	19
Total liabilities	$ 8,733,298	45

EXHIBIT OF POLICIES.

Number of new policies issued during the year	613	
Amount of said policies	$ 1,322,689	00
Number of policies terminated during the year	1,938	
Amount of said policies	3,987,072	00
Number of policies in force at date	17,258	
Amount of said policies	32,689,907	00

*Computed according to the Actuaries' Table of Mortality with 4 per cent interest on policies issued up to and including Dec. 31, 1900, and according to the American Experience Table of Mortality, with 3½ per cent interest on policies issued thereafter.

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President, W. RICHARDS. | Secretary—WILLIAM WILLIAMS.

Head Office, Toronto.

(Originally incorporated under chapter 167 of the Revised Statutes of Ontario, 1877. Subsequently incorporated June 13, 1898, by an Act of the Parliament of the Dominion of Canada, 61 Vic., cap. 91; amended in 1901 by 1 Edward VII., cap. 101 and in 1908 by 7-8 Edward VII., cap. 108. See also Ontario Statutes, 1901, 1 Edward VII., cap. 106. Commenced business on "Fund B," October 1, 1898. Dominion license issued February 12, 1900.)

(For list of members of Executive Council, see Appendix.)

I. STATEMENT OF ACCOUNTS, &c., OF BENEFICIARY BRANCH, "FUND B."

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens		$ 3,100 00
Amount of loans to policy-holders on the company's policies assigned as collateral		3,808 00
Huron and Erie Loan and Savings Company's stock, par value, $4,350; market value, $7,682.50. Carried out at cost value		6,829 50
Debentures of Loan Companies and Municipal debentures, viz.:—	Par value.	Market and book value.
City of Calgary, 1922, 4 p.c.	$ 10,000 00	$ 9,484 79
Huron and Erie Loan and Savings Co., London, 1910, 4 p.c.	6,000 00	6,000 00
Huron and Erie Loan and Savings Co., London, 1909, 4 p.c.	1,000 00	1,000 00
Town of Kenora, 1917-9, 4½ p.c.	6,189 83	6,189 83
Township of Drummond, 1916 to 1924, 4 p.c.	5,324 58	5,262 04
Portage la Prairie school debentures, 1924, 5 p.c.	5,000 00	5,280 84
City of Port Arthur, 1932, 5 p.c.	5,000 00	5,363 90
Reliance Loan and Savings Co., 1910, 4½ p.c.	5,000 00	5,000 00
City of Grand Forks, B.C., 1919, 5 p.c.	5,000 00	5,000 00
Village of Tilbury, 1909 to 1926, 4½ p.c.	4,674 07	4,674 07
City of Fort William, 1919, 4½ p.c.	5,000 00	5,000 00
Town of Penetanguishene, 1909 to 1926, 4 p.c.	3,812 98	3,453 13
" East Toronto, 1922, 5 p.c.	2,300 00	2,271 78
" West Toronto, 1909 to 1917, 5 p.c.	4,602 31	4,501 55
" Oakville, 1936-37, 5 p.c.	4,838 29	4,930 42
Ontario West Shore Elec. Ry., 1938, 5 p.c.	5,000 00	5,000 00
Township of Grey, 1909 to 1927, 4 p.c.	4,864 66	4,522 24
" " 1909 to 1917, 4 p.c.	1,190 62	1,144 54
School Districts—		
Stonewall, 1914 to 1923, 5 p.c.	9,900 00	9,508 52
Battleford, 1909 to 1917, 6 p.c.	4,500 00	4,500 00
Ninga, 1916 to 1927, 6 p.c.	4,920 00	5,146 55
Halbrite, Sask., 1909 to 1926, 6 p.c.	1,800 00	1,959 98
Brookside, Alberta, 1909 to 1916, 6 p.c.	800 00	838 73
Grayson, Sask., 1909 to 1926, 6 p.c.	1,800 00	1,959 98
Rouleau, 1909 to 1925, 5 p.c.	1,700 00	1,743 82
Frendenthal, 1909 to 1916, 6 p.c.	640 00	670 97
Bon Accord, 1909 to 1917, 5½ p.c.	1,260 00	1,300 05
Saskatchewan, Catholic, 1909 to 1921, 6 p.c.	866 67	927 45
Camrose, 1909 to 1926, 5 p.c.	4,500 00	4,579 99
Total carried out at book value		117,215 17
Cash at head office		286 06
Cash in Imperial Bank, beneficiary fund		12,506 36
Total net ledger assets		$ 143,745 09

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SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS—*Continued.*

OTHER ASSETS.

Interest accrued		$ 2,482 35
Net premiums in course of collection		6,869 84
Total assets		$ 153,097 28

LIABILITIES.

*Amount computed upon the statutory basis to cover the net present value of all policies in force	$ 128,393	
Additional reserves voluntarily maintained to bring the total reserve up to the net value by the company's basis of valuation	1,884	
†Net reinsurance reserve		$ 130,277 00
Claims for death losses due and unpaid		500 00
Total liability		$ 130,777 00
Surplus on policy-holders' account		$ 22,320 28

INCOME.

Cash received for first year premiums, $7,945.27; renewals, $31,340.60		$ 39,285 87
Amount received for interest and dividends		6,751 91
Total income		$ 46,037 78

EXPENDITURE.

Cash paid for death losses		$ 4,737 00
Cash paid for surrendered policies		891 50
Cash dividends paid to policy-holders		557 00
Total amount paid policy-holders		$ 6,185 50
Cash paid for taxes, licenses, fees or fines		134 01
Cash paid for head office salaries, $1,909.51; travelling expenses, $32.25; actuarial fees, $250; legislative expenses, $98.30; auditors' fees, $120		2,410 06
Cash paid for commissions, first year, $1,018.85; commissions, renewals, $1,844.41; organizing, $1,406		4,269 26
Miscellaneous payments, viz.:—Express, telegram and telephone, $156.41; legal expenses, $450; medical fees, $1,491.50; office furniture, &c., $598.10; printing and stationery, $516.72; rent, fuel and light, $250		3,462 73
Total expenditure		$ 16,461 56

* Computed by the Department.

† Based on Hm. Table of Mortality of the Institute of Actuaries, with interest at 4 p.c. for policies issued previous to January 1, 1900, and 3½ p.c. for those issued after that date.

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS —*Continued.*

SUMMARY OF LEDGER ACCOUNTS.

Net ledger assets at beginning of year		$ 115,236 00
Income as above		46,037 78
Total		$ 161,273 78
Expenditureas above	$ 16,461 56	
Debentures w ritten down to cost price	1,067 13	
		17,528 69
Balance, net ledger assets, December 31, 1908		$ 143,745 09

MISCELLANEOUS.

Number of new policies reported as taken during the year and paid for in cash	613	
Amount of said policies		$ 522,250
Number of policies become claims during the year	7	
Amount of said claims		5,237
Number of policies in force at date	1,954	
Amount in force at December 31, 1908		1,749,519

EXHIBIT OF POLICIES.

	No.		Amount.
In force at beginning of year (whole life)	1,511	$	1,384,917
New policies issued :—			
Whole life	635	$538,850	
Endowments	68	57,500	
Bonus additions		471	
	703		596,821
Old policies revived (whole life)	6		4,500
Total	2,220	$	1,986,238
Deduct policies terminated	266		236,719
Policies in force December 31, 1908 :—			
Whole life	1,892	$1,693,608	
Endowments	62	53,500	
Bonus additions		2,411	
	1,954	$	1,749,519

DETAILS OF TERMINATIONS.

	No.		Amount.
Terminated by death (including bonus additions $27)	7	$	5,237 00
" surrender (including bonus additions $50)	11		11,275 00
" lapse (including bonus additions $42)	152		139,607 00
Policies decreased			2,000 00
Policies not taken	96		78,600 00
Total terminated	266	$	236,719 00

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SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS —*Continued.*

II. Summary of the Accounts of the Subsidiary High Court, A.O.F., other than the Beneficiary Accounts.

INCOME.

Receipts from members :—		
Sick and funeral fees	$ 19,187 21	
Management dues	10,847 78	
Total from members		$ 30,034 99
Other receipts—Guarantee fund		473 50
Special levy		135 05
Interest		1,177 52
Official organ		240 34
Total income		$ 32,061 40

EXPENDITURE.

Funeral benefits	$ 10,190 00
Extended sickness benefits	4,394 63
Sundry expenses, viz.:—Medical examinations, $771.10; salaries, $2,-605.92; general expenses, $2,458.92; organizing expenses, $3,-736.23; bonuses, $902.00; expenses, Companions of the Forest, $164 37; expenses, Juvenile Federation, $50.25; merchandise $56.06; grant to court, $25.00	10,769 85
Total expenditure	$ 25,354 48

ASSETS OF OTHER BRANCHES.

Cash at head office	$ 151 96
Cash in Imperial Bank	10,605 31
" Home Bank	1,586 93
Mortgages	6,000 00
Reliance Loan and Savings Society debentures	5,000 00
Town of Gananoque debentures	3,500 00
Ontario and West Shore Electric Railway debentures	5,020 77
Net assets—other branches	$ 31,864 97

Summary of Funds High Court, A.O.F.

Beneficiary fund		$ 143,745 09
Sick and funeral fund		22,362 29
Companions of the Forest		6,490 68
Juvenile Federation		711 00
Special levy		738 43
Guarantee fund		1,598 18
Official organ		331 55
Organization fund		1,789 49
Total		$ 177,766 71
Less overdraft, management fund	$ 1,996 06	
" " supplies	160 59	
Total		2,156 65
Total assets		$ 175,610 06

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS —*Continued.*

III. Summary of the Financial Statements of the Various Subordinate Courts, Circles and Juvenile Branches of the A.O.F. in Canada.

INCOME, 1908.

Fees and dues (less levies paid to High Court)	$	92,884 72
Interest		5,415 45
Rent		2,933 32
Donations		193 41
Total income	$	101,426 90

EXPENDITURE, 1908.

Paid for sickness benefit	$	38,702 80
Medical attendance and examinations		18,757 65
Grants to courts and members		696 46
Total paid to members	$	58,156 91
Paid for salaries, &c		9,982 28
Rent, light and fuel		8,164 11
Sundry other expenses (net)		13,091 04
Total expenditure	$	89,394 34
Excess of income over expenditure	$	12,032 56

ASSETS, DECEMBER 31, 1908.

Real estate	$	21,762 26
Mortgages		43,390 55
Bonds and debentures		25,325 63
Sundry securities		3,447 84
Cash in treasurers' hands		16,581 03
Cash in banks		107,248 44
Chattels and court property		14,469 34
Dues unpaid		14,597 80
Shares in Hall company		9,884 02
Total assets in Canada	$	256,706 91

LIABILITIES, DECEMBER 31, 1908.

Due on mortgage loans	$	9,250 00
Fees paid in advance		1,391 59
Due for salaries		662 83
Other liabilities		8,046 55
Total liabilities (excluding reserves)	$	19,350 97

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SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS —*Concluded.*

MEMBERSHIP, DECEMBER 31, 1908.

Courts	$14,003
Companions of the Forest	1,588
Juvenile members	2,078
High Court	45
Total	17,714

NOTE.—The following courts and branches had not made returns up to February 28, 1909:—Nos. 7674 8772, 8775; Circle 143; Juvenile Branches 17 and 21.

STATEMENTS

OF

ACCIDENT, GUARANTEE, PLATE GLASS

STEAM BOILER,

BURGLARY GUARANTEE, SICKNESS, INLAND TRANSIT,

AND OTHER

INSURANCE COMPANIES

LIST OF COMPANIES

BY WHICH THE BUSINESS OF **ACCIDENT, GUARANTEE, PLATE GLASS, STEAM BOILER** AND OTHER INSURANCE WAS TRANSACTED IN THE DOMINION, UNDER THE INSURANCE ACT, DURING THE YEAR ENDING DECEMBER 31, 1908.

ACCIDENT.

The Canada Accident Assurance Company.
The Canadian Casualty and Boiler Insurance Company.
The Canadian Railway Accident Insurance Company.
The Dominion of Canada Guarantee and Accident Insurance Company.
The Employers' Liability Assurance Corporation (Limited).
The Fidelity and Casualty Company of New York.
The General Accident Assurance Company of Canada.
The Imperial Guarantee and Accident Insurance Company.
The London and Lancashire Guarantee and Accident Company of Canada.
The London Guarantee and Accident Company (Limited).
The Maryland Casualty Company.
The Ocean Accident and Guarantee Corporation (Limited).
The Protective Association of Canada.
The Railway Passengers Assurance Company.
The Sterling Accident and Guarantee Company of Canada (Formerly, The Accident and Guarantee Company of Canada).
The Sun Life Assurance Company of Canada.
The Travelers Insurance Company.

EMPLOYERS' LIABILITY INSURANCE.

The Canada Accident Assurance Company.
The Canadian Casualty and Boiler Insurance Company.
The Canadian Railway Accident Insurance Company.
The Employers' Liability Assurance Corporation (Limited).
The General Accident Assurance Company of Canada.
The Imperial Guarantee and Accident Insurance Company.
The London and Lancashire Guarantee and Accident Company of Canada.
The London Guarantee and Accident Company (Limited).
The Maryland Casualty Company.
The Ocean Accident and Guarantee Corporation (Limited).
The Railway Passengers Assurance Company.
The Sterling Accident and Guarantee Company of Canada.
The Travelers Insurance Company.

GUARANTEE.

The American Surety Company of New York.
The Dominion of Canada Guarantee and Accident Insurance Company.
The Employers' Liability Assurance Corporation (Limited).
The Guarantee Company of North America.

The Imperial Guarantee and Accident Insurance Company.
The International Fidelity Insurance Company.
The London and Lancashire Guarantee and Accident Company of Canada.
The London Guarantee and Accident Company (Limited).
The Railway Passengers Assurance Company.
The United States Fidelity and Guaranty Company.

LIVE STOCK INSURANCE.

The General Animals Insurance Company of Canada.
The Yorkshire Insurance Company (Limited).

PLATE GLASS INSURANCE.

The Canada Accident Assurance Company.
The Dominion Plate Glass Insurance Company.
The Lloyds Plate Glass Insurance Company.
The National Provincial Plate Glass Insurance Company (Limited).
The New York Plate Glass Insurance Company.

STEAM BOILER INSURANCE.

The Boiler Inspection and Insurance Company of Canada (Formerly, The Canadian Steam Users' Insurance Association).
The Canadian Casualty and Boiler Insurance Company.
The Hartford Steam Boiler Inspection and Insurance Company.
The Maryland Casualty Company.

BURGLARY GUARANTEE.

The Dominion Guarantee Company (Limited).
The Fidelity and Casualty Company of New York.

SICKNESS INSURANCE.

The Canada Accident Assurance Company.
The Canadian Casualty and Boiler Insurance Company.
The Canadian Order of the Woodmen of the World.
The Canadian Railway Accident Insurance Company.
The Catholic Mutual Benefit Association.
The Dominion of Canada Guarantee and Accident Insurance Company.
The Employers' Liability Assurance Corporation (Limited).
The Fidelity and Casualty Company of New York.
The General Accident Assurance Company of Canada.
The Imperial Guarantee and Accident Insurance Company.
The London and Lancashire Guarantee and Accident Company of Canada.
The London Guarantee and Accident Company (Limited).
The Maryland Casualty Company.
The Ocean Accident and Guarantee Corporation (Limited).
The Protective Association of Canada.
The Railway Passengers Assurance Company.
The Sterling Accident and Guarantee Company of Canada.
The Subsidiary High Court of the Ancient Order of Foresters.
The Supreme Court of the Independent Order of Foresters.

INLAND TRANSIT INSURANCE.

The American and Foreign Marine Insurance Company.
The British and Foreign Marine Insurance Company (Limited).
The Marine Insurance Company (Limited).
The Ocean Marine Insurance Company (Limited).

CONTRACT INSURANCE.

The American Surety Company of New York.
The United States Fidelity and Guaranty Company.

PERSONAL PROPERTY INSURANCE.

The Canadian Casualty and Boiler Insurance Company.
The Maryland Casualty Company.

TITLE INSURANCE.

The Title and Trust Company.

THE AMERICAN AND FOREIGN MARINE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—W. L. H. SIMPSON. | Principal Office—New York, N.Y.
Secretary—JOHN E. HOFFMAN. | Head Office in Canada—Montreal.

Chief Agent in Canada—Robert J. Dale.

(Organized and incorporated, December, 1896. Commenced business in Canada, January 1, 1904.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$	200,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz.:—		
United States 4 per cent registered bonds, 1925	$	25,000 00
Premiums unpaid		6,408 28
Total assets in Canada	$	31,408 28

LIABILITIES IN CANADA.—*Nil.*

INCOME IN CANADA.

Net cash received for premiums on Inland Transit risks	$	17,810 78
Total income in Canada	$	17,810 78

EXPENDITURE IN CANADA.

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $3,020)	$	3,792 98
Amount paid for claims occurring during the year		12 50
	$	3,805 48
Deduct salvages		714 48
Net amount paid during the year for said claims	$	3,091 00
Paid for commission or brokerage		3,562 14
Paid for taxes		9 78
All other payments and expenditures in Canada		29 50
Total expenditure in Canada	$	6,692 42

AMERICAN AND FOREIGN—*Continued.*

RISKS AND PREMIUMS.

Inland Transit Risks in Canada.	No.	Amount.	Premium.
Policies taken during the year	1,410	$ 73,968,861	$ 17,810 78
Deduct terminated	1,410	73,968,861	17,810 78

General Business Statement for the Year ending December 31, 1908.

INCOME.

Total amount received for premiums	$	178,236 10
Total amount received for interest and dividends		22,527 47
Agents' balances previously charged off		165 61
Gross profit on sale or maturity of ledger assets		6,186 99
Total income	$	207,116 17

DISBURSEMENTS.

Net amount paid for losses	$	56,766 08
Paid stockholders for interest or dividends		14,000 00
Commissions or brokerage		37,947 73
Allowances to local agencies for miscellaneous agency expenses		3,382 75
State taxes on premiums and insurance department licenses and fees		1,647 08
Municipal licenses		113 75
Gross decrease in book value of bonds and stocks		983 50
Total disbursements	$	114,840 89

LEDGER ASSETS.

Book value of bonds and stocks	$	701,900 21
Cash in trust companies and in banks		20,081 32
Agents' balances		15,577 08
Total ledger assets	$	737,558 61

NON-LEDGER ASSETS.

Interest accrued	$	7,491 96
Due from other companies for reinsurances		10,562 00
Gross assets	$	755,612 57
Deduct assets not admitted		6,792 07
Total admitted assets	$	748,820 50

AMERICAN AND FOREIGN—*Concluded.*

General Business Statement for the Year ending December 31, 1908—*Concluded.*

LIABILITIES.

Net amount of unpaid losses and claims	$	33,504 00
Total unearned premiums		19,694 48
Dividends to stockholders remaining unpaid		14,000 00
State, county and municipal taxes due or accrued		1,800 00
Commissions, brokerage and other charges due or to become due to agents and brokers		1,915 14
Reinsurance premiums		47,471 34
Total liabilities, except capital	$	118,384 96
Capital paid up in cash		200,000 00
Surplus over all liabilities		430,435 54
Total liabilities	$	748,820 50

RISKS AND PREMIUMS.

For Marine and Inland Risks.

Amount written or renewed during the year	$570,857,131 00
Premiums thereon	445,913 75
Amount terminated during the year	570,600,123 00
Premiums thereon	454,366 72
Net amount in force at December 31, 1908	1,786,961 00
Premiums thereon	19,694 48

THE AMERICAN SURETY COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—H. D. LYMAN. | Secretary—H. B. ZEVELY.

Principal Office—100 Broadway, New York.

Chief Agent in Canada—WILLIAM H. HALL. | Head Office in Canada, Toronto.

(Incorporated, April 14, 1884. Commenced business in Canada, July, 1887.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 2,500,000 00

ASSETS IN CANADA.

Bonds owned by the company :—

	Par value.	Market value.	
*Canadian Northern Railway guaranteed bonds, 1930, 4 per cent	$ 97,333 33	$ 97,333 33	
Province of New Brunswick 3 per cent bonds 1939	10,000 00	9,700 00	
Total par and market values	$ 107,333 33	$ 107,033 33	
Carried out at market value			$ 107,033 33
Cash at head office			25 00
Cash in banks, viz. :—			
Imperial Bank of Canada, Toronto		$ 281 16	
Home Bank, Toronto		569 91	
Molsons Bank, Montreal		20,000 00	
Total cash in banks			20,851 07
Total			$ 127,909 40

OTHER ASSETS.

Interest due and accrued	300 00
Gross premiums due and uncollected on Canadian policies in force (guarantee, $245.50 ; contract, $931.85)	1,177 35
Total assets in Canada	$ 129,386 75

LIABILITIES IN CANADA.

Net amount of unpaid Guarantee claims, claimed but not adjusted	$ 1,500 00
Reserve of unearned premiums for all outstanding risks in Canada (guarantee, $2,286.37 ; court and contract, $4,768.76)	7,055 13
Total liabilities in Canada	$ 8,555 13

*In deposit with the Receiver General.

AMERICAN SURETY COMPANY—*Continued.*

INCOME IN CANADA.

For Guarantee Risks—		
Gross cash received for premiums	$ 5,264 24	
Deduct reinsurance, rebate, abatement and return premiums	522 44	
Net cash received for said premiums	$ 4,741 80	
For Contract Risks—		
Gross cash received for premiums	$ 10,916 12	
Deduct reinsurance, rebate, abatement and return premiums	982 15	
Net cash received for said premiums	$ 9,933 97	
Total net cash received for premiums		$ 14,675 77
Received for interest and dividends		6,739 98
Total income in Canada		$ 21,415 75

EXPENDITURE IN CANADA.

For Guarantee Risks—		
Amount paid for claims occurring during the year	$ 1,508 74	
Deduct recoveries and reinsurances	890 20	
Net amount paid for guarantee risks	$ 618 54	
For Contract Risks—		
Amount paid for claims occurring during the year	$ 7,745 68	
Deduct recoveries and reinsurances	7,974 54	
Net amount paid during the year for court and contract claims	$ −228 86	
Total net amount paid during the year for losses in Canada		$ 389 68
Commission and brokerage		2,092 60
Salaries, fees and all other charges of officials in Canada		4,315 50
Taxes in Canada		937 61
Miscellaneous payments, viz. :—Travelling expenses, $259.55 ; postage, $253.03 ; rents, $474.94 ; sundries, $519.66 ; furniture, $88.13		1,595 31
Total expenditure in Canada		$ 9,330 70

RISKS AND PREMIUMS.

Guarantee Risks.	No.	Amount.	Premiums.
Gross policies in force at date of last statement	847	$ 1,215,402	$ 4,969 04
Taken during the year—new and renewed	908	1,304,149	5,271 51
Total	1,755	$ 2,519,551	$ 10,240 55
Deduct terminated	982	1,464,502	5,667 81
Gross and net in force at December 31, 1908	773	$ 1,055,049	$ 4,572 74
Court and Contract Risks.			
Gross policies in force at date of last statement	220	$ 1,328,701	$ 5,048 75
Taken during the year—new and renewed	277	1,895,255	11,077 17
Total	497	$ 3,223,956	$ 16,125 92
Deduct terminated	275	1,699,700	6,588 40
Gross and net in force at December 31, 1908	222	$ 1,524,256	$ 9,537 52

AMERICAN SURETY COMPANY—*Continued.*

General Business Statement for the Year ending December 31, 1908.

LEDGER ASSETS.

Book value of real estate (unencumbered)	$ 3,156,337 64
Mortgage loans on real estate, first liens	20,000 00
Loans secured by pledge of bonds, stocks or other collaterals	164,750 00
Book value of stocks and bonds owned	2,880,136 18
Cash on hand and in banks	634,212 19
Total ledger assets	$ 6,855,436 01

NON-LEDGER ASSETS.

Interest accrued	$ 13,420 56
Rents due and accrued	12,267 91
Gross premiums in course of collection	339,243 26
Gross assets	$ 7,220,367 74
Deduct assets not admitted	133,021 26
Total admitted assets	$ 7,087,346 48

LIABILITIES

Total amount of unpaid fidelity and surety losses	$ 587,514 00
Total unearned premiums	1,183,613 84
Commission, brokerage, &c., due or to become due to agents	10,264 32
Salaries, expenses, &c., due and accrued	12,500 00
State county and municipal taxes due or accrued	27,238 33
Advance premiums	26,848 79
Other liabilities	27,094 38
Total liabilities, except paid up capital	$ 1,875,073 66
Capital stock paid up	2,500,000 00
Surplus beyond capital and other liabilities	2,712,272 82
Total liabilities	$ 7,087,346 48

INCOME DURING THE YEAR.

Net cash received for premiums	$ 2,101,051 28
Received for interest and dividends	141,146 25
Received for rents	331,277 74
Profit on sale or maturity of ledger assets (bonds and stocks)	11,754 69
Cheques of other parties in process of collection	752 24
Premiums paid in advance	1,042 59
Bills payable (discounted)	100,000 00
Total income	$ 2,687,024 79

AMERICAN SURETY COMPANY—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Concluded.*

EXPENDITURE DURING THE YEAR.

Net amount paid for fidelity and surety losses..	$	454,125 15
Investigation and adjustment of fidelity claims		23,678 75
Dividends paid stockholders		250,000 00
Commission or brokerage		172,872 14
Salaries, travelling and all expenses of agents not on commission account		490,184 01
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		284,839 01
Inspections		13,061 76
Taxes on real estate		59,252 95
State taxes on premiums and Insurance Department licenses and fees		39,516 56
All other licenses, fees and taxes		11,141 49
Rent		42,780 00
Gross loss on sale or maturity of ledger assets (bonds)		10,250 00
Repairs and expenses (other than taxes) on real estate, including rent of building, leased for 99 years		164,040 91
All other expenditure		335,289 27
Total expenditure	$	2,351,032 00

EXHIBIT OF PREMIUMS.

	For Fidelity Risks.	For Surety Risks.
Premiums on policies written or renewed during the year	$ 1,080,637 60	$ 1,541,091 55
Premiums on risks expired and terminated	1,062,560 54	1,464,938 81
Premiums on policies in force at end of year	872,810 46	1,447,484 12

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—JOHN L. BLAIKIE. | Chief Agent and Secretary—H. N. ROBERTS.

Principal Office—Toronto.

(Incorporated, April 8, 1875, by 38 Vic., cap. 95; amended in 1882 by 45 Vic., cap. 102, and in 1889, by 52 Vic., cap 97, and in 1892, by 55-56 Vic., cap. 68. Commenced business in Canada, October 9, 1875.)

CAPITAL.

Amount of joint stock capital authorized	$	500,000 00
Amount subscribed for		100,100 00
Amount paid up in cash		75,075 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$	5,800 00

Bonds owned by the company, viz.:—

	Par value.	Book value.	Market value.
City of Vancouver, 1942 and 1946, 4 p.c.	$ 14,000 00	$ 13,372 84	$ 13,300 00
Town of Owen Sound, 1923, 4 p.c.	4,000 00	4,013 58	3,880 00
City of London, Ont., 1914, 4½ p.c.	10,574 11	11,177 91	10,853 26
City of London, Ont., 1921, 4 p.c.	6,000 00	6,000 00	6,000 00
Canada Landed and National Investment Company's debentures, 1910 and 1912, 4 p.c.	13,000 00	13,000 00	13,000 00
Town of Maisonneuve, 1946, 4½ p.c.	10,000 00	9,761 97	10,225 00
City of Westmount, 1947, 4½ p.c.	9,000 00	9,090 00	9,405 00
	$ 66,574 11	$ 66,416 30	$ 66,663 26
(The above are on deposit with the Receiver General.)			
Town of Deseronto, 1909, 5 p.c.	907 00	940 00	940 00
City of Hamilton, 4 p.c.	8,712 16	8,484 68	8,537 76
Canada Southern Ry. bonds, 1912, 6 p.c.	19,000 00	19,759 24	20,140 00
City of Kamloops debentures, 1956, 5 p.c.	5,000 00	4,769 50	5,000 00
Total par and market values	$ 100,193 27	$ 100,369 72	$ 101,281 02
Carried out at book value			100,369 72

Stocks owned by the company, viz.:—

	Par value.	Book value.	Market value.
93 shares Consumers Gas Co.	$ 4,650 00	$ 9,999 87	$ 9,393 00
628 " Canada Permanent Mortgage Corp.	6,280 60	7,713 70	9,420 00
50 " Toronto General Trust Corp.	5,000 00	7,362 50	7,500 00
Total par and market values	$ 15,930 00	$ 25,076 07	$ 26,313 00
Carried out at book value			25,076 07

BOILER INSPECTION AND INSURANCE—*Continued.*

LEDGER ASSETS—*Concluded.*

Cash at head office		$ 701 27
Cash in Bank of Nova Scotia		17,504 75
Total ledger assets		$ 149,451 81

OTHER ASSETS.

Market value of stocks, bonds and debentures, over value in account	2,148 23
Interest accrued on debentures, &c	1,854 80
Office furniture and inspectors' appliances	1,500 00
Special service accounts in course of collection	1,101 00
Net amount of outstanding premiums	6,940 01
Total assets	$ 162,995 85

LIABILITIES.

Net amount of outstanding claims	$ 1,300 00
Reserve of unearned premiums on all outstanding risks in Canada	86,154 91
Total liabilities (excluding capital stock)	$ 87,454 91
Surplus on policy-holders' account	$ 75,540 94

Capital stock paid up, $75,075.

INCOME.

Gross cash received for premiums	$ 75,289 54	
Deduct reinsurance, rebate, abatement and return premiums	13,996 00	
Net cash received for premiums		$ 61,293 54
Received for interest and dividends		5,274 58
Income from special service department		823 90
Total income		$ 67,392 02

EXPENDITURE.

Total amount paid during the year for losses	$ 7,189 73
Commission or brokerage	6,153 05
Salaries, fees and all other charges of officials	4,147 50
Taxes	1,623 50
Miscellaneous payments:—General expenses, $3,323.79; travelling expenses, $439.54; advertising, $888.43; agency expenses, $983.99; furniture and appliances, $332.39; inspections, $25,767.73	31,735 87
Total expenditure	$ 50,849 65

BOILER INSPECTION AND INSURANCE—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets December 31, 1907	$	131,929 57
Income as above		67,392 02
Amount of appreciation in ledger values of assets, or items written up		979 87
	$	200,301 46
Expenditure as above		50,849 65
Net ledger assets, December 31, 1908	$	149,451 8

RISKS AND PREMIUMS.

	No. of Risks.	Amount.	Premiums.
		$	$ cts.
Policies in force at date of last statement	1,589	9,192,350	133,556 09
Taken during the year—new	595	5,697,100	64,936 26
Total	2,184	14,889,450	198,492 35
Deduct terminated	691	2,679,650	45,870 38
Gross and net in force at December 31, 1908	1,493	12,209,800	152,621 97

Total number of policies in force at date	1,493	
Total net amount in force		$12,209,800 00
Total premiums thereon		152,621 97

THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Chairman—G. B. HEYWORTH. | Secretary—WILLIAM GOW.
Principal Office—Liverpool, Eng. | Head Office in Canada—Montreal.

Chief Agent in Canada—Robert J. Dale.

(Organized, 1863; incorporated, August 5, 1867. Commenced business in Canada, May 16, 1888.)

CAPITAL.

Amount of joint stock capital authorized and subscribed.	£ 1,340,000 =	$ 6,521,333 33
" paid up in cash	268,000 =	1,304,266 67

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General, viz.:—

	Par value.	
City of Montreal 4 per cent debenture, 1926	$ 112,000 00	
" " stock, 1926-1927	5,000 00	
Carried out at par value		$ 117,000 00
Interest accrued		780 00
Total assets in Canada		$ 117,780 00

LIABILITIES IN CANADA.

Net amount of unpaid inland marine losses	$ 15,151 00
Total net reserve of unearned premiums	5,074 31
Total amount of liabilities in Canada	$ 20,225 31

INCOME IN CANADA.

Gross cash received for inland marine premiums	$ 109,868 99	
Deduct reinsurance, rebate, abatement and return premiums	25,770 57	
Net cash actually received for said premiums	$ 84,098 42	
Net cash actually received for inland transit premiums	1,429 56	
Total net cash actually received for premiums in Canada		$ 85,527 98
Received for interest on bonds and stock in Canada		4,680 00
Total income in Canada		$ 90,207 98

BRITISH AND FOREIGN—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid during the year for inland marine losses occurring in previous years in Canada (which claims were estimated in the last statement at $16,490.71)	$ 38,760 31	
Amount paid for claims occurring during the year	$ 37,450 66	
Deduct salvages	9,216 28	
Net amount paid during the year for said claims	$ 28,234 38	
Total net amount paid during the year for all claims in Canada		$ 66,994 69
Paid for commission or brokerage		12,799 56
Paid for taxes		145 57
All other payments and expenditures in Canada		106 40
Total expenditure in Canada		$ 80,046 22

RISKS AND PREMIUMS.

Inland Marine Risks in Canada.	No.	Amount.	Premiums thereon.
Policies in force at date of last statement	17	$ 242,564	$ 9,890 12
Policies taken during the year—new	2,911	35,978,193	109,868 99
Total	2,928	$ 36,220,757	$ 119,759 11
Deduct terminated	2,910	35,608,236	107,635 84
Gross in force at December 31, 1908	18	$ 612,521	$ 12,123 27
Deduct reinsured		122,504	2,424 65
Net in force December 31, 1908	18	$ 490,017	$ 9,698 62

Inland Transit Risks in Canada.			
Policies in force at date of last statement	2	$ 350,000	$ 650 00
Policies taken during the year	87	419,198	1,429 56
Total	89	$ 769,198	$ 2,079 56
Deduct terminated	87	629,198	1,629 56
Gross and net in force at December 31, 1908	2	140,000	450 00

General Business Statement for the Year ending December 31, 1908.

The underwriting account for 1907, now closed, has resulted in a profit of £21,560 5s. 4d. The interest account for the year 1908 is £57,931 0s. 5d.

The combined result amounts to £79,491 5s. 9d., which, with the balance of £84,594 1s. 7d. brought forward from last account, leaves to the credit of profit and loss account £164,085 7s. 4d.

An interim dividend of 8s. per share was paid on July 1 last, and it is now proposed to pay a further dividend of 10s. per share, free of income tax, payable on February 19 next, making a distribution of 18s. per share, or 22½ per cent for the year. After providing for dividend and income tax, there will remain a balance of £101,394 11s. 4d. at the credit of profit and loss account.

The premiums for the year 1908 amount to £315,842 17s. 9d and the claims settled to £112,122 7s. 4d, leaving a net balance, after deducting expenses, of £170,593 6s. 6d. at the credit of underwriting account.

BRITISH AND FOREIGN—*Concluded.*

General Business Statement for the Year ending December 31, 1908 —*Concluded.*

PROFIT AND LOSS ACCOUNT.

	£ s. d.		£ s. d.
Balance December 31, 1907	118,094 1 7	Dividend paid February 7, 1908 £ 33,500 0 0	
Balance underwriting account, 1907	180,891 16 6	Interim Dividend, paid July 1, 1908 26,800 0 0	60,300 0 0
Interest account, 1908	57,931 0 5	Claims, returns, &c., and commissions on profits of 1907, settled in 1908 £ 134,331 11 2	
		Amount transferred to underwriting suspense account to close 1907 25,000 0 0	159,331 11 2
		Income tax	2,390 16 0
		Balance carried down	134,894 11 4
	£356,916 18 6		£ 356,916 18 6

UNDERWRITING ACCOUNT.

	£ s. d.		£ s. d.
Premiums 1908, less returns, reinsurances, foreign taxes and office expenses, and agents' charges	315,842 17 9	Claims, 1908	112,122 7 4
		Directors' remuneration—Liverpool and London	6,017 5 0
		Auditors' "	250 0 0
		General expenses—Liverpool, London and New York	26,859 18 11
		Balance carried down	170,593 6 6
	£ 315,842 17 9		£ 315,842 17 9

BALANCE SHEET.

	£ s. d.		£ s. d.
Capital—67,000 shares at £20 per share £1,340,000		Investments £ 1,541,291 12 8	
Paid up £4 per share	268,000 0 0	Company's property—Castle Street, Liverpool 65,000 0 0	
Reserve fund	1,000,000 0 0	Company's property—57 Queen Street, Melbourne 10,000 0 0	
Balance profit and loss account, brought down	134,894 11 4	Loans 725 0 0	1,617,016 12 8
Balance underwriting account	170,593 6 6		
Reinsurance account (loss expenses)	91,258 18 11		
Underwriting suspense account	77,101 12 7	Stamps	926 1 3
Profit on sale of investments	7,302 18 11	Cash at bankers and on hand and bills receivable	51,189 8 0
Dividends unpaid	91 4 0	Interest and rents accrued but not received	23,859 7 9
Transfer fees reserved	979 7 6	Accounts due to the company	132,946 19 11
Accounts due by the company	75,716 9 10		
	£ 1,825,938 9 7		£1,825,938 9 7

THE CANADA ACCIDENT ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—R. WILSON SMITH. | Secretary and Chief Agent—T. H. HUDSON.

Head Office—Montreal.

(Incorporated, June 23, 1887, by 50-51 Vic., cap. 106; amended in 1899 by 62-63 Vic., cap. 98. Commenced business in Canada, September 10, 1888.)

CAPITAL.

Amount of capital authorized	$	500,000 00
" subscribed for		108,300 00
" paid up in cash		43,320 00

(For List of Shareholders, see Appendix).

LEDGER ASSETS.

Bonds and debentures in deposit with Receiver General, viz.:—

	Par value.	Book and market value.
Town of Whitby 5 p.c. debentures, 1916-1918	$ 302 02	$ 302 02
City of St. Henri 4½ p.c. debentures, 1951	8,000 00	8,820 00
Town of St. Louis 4 p.c. debentures, 1937	10,000 00	9,750 00
Town of St. Louis 4½ p.c. debentures, 1929	4,000 00	4,140 00
Province of New Brunswick 4 p.c bonds, 1921	5,000 00	5,150 00
" " 3 p.c bonds, 1938	9,733 33	8,760 00
" Manitoba, 4 p.c. bonds, 1947	1,000 00	1,000 00
Total par, book and market values	$ 38,035 35	$ 37,922 02

Carried out at book and market value	$	37,922 02

Stock and bonds held by company, viz.:—

	Par value.	Book and market value.
Dominion of Canada inscribed stock, 3½ p.c	$ 37,960 00	$ 37,960 00
City of Three Rivers debentures, 1956, 4½ p.c	15,000 00	15,450 00
Canadian Northern Railway Co.'s, bonds, (guaranteed by Province of Manitoba) 1930, 4 p.c	12,166 66	12,410 00
Town of Sydney, N.S., debentures, 1932, 4 p.c	5,000 00	4,725 00
" St. Louis " 1929, 4½ p.c.	1,000 00	1,035 00
" Valleyfield " 1926, 4 p.c.	5,000 00	4,800 00
" Hintonburg " 1922, 5 p.c.	2,500 00	2,625 00
City of Winnipeg " 1909, 4 p.c.	7,121 10	7,121 10
" Vancouver " 1939, 3½ p.c.	4,000 00	3,600 00
Village of Verdun " 1929, 4 p.c.	2,000 00	1,940 00
Town of Lachine " 1940, 4 p.c.	6,000 00	5,700 00
Windsor Hotel Co.'s bonds, 1931, 5 p.c	5,000 00	4,875 00
City of Stratford, bonds, 1936, 4 p.c	8,000 00	7,680 00
Town of Maisonneuve, 1946, 4 p.c	5,000 00	5,000 00
Province of Quebec, 1908, 5 p.c.	1,000 00	1,000 00
Province of Manitoba, 1947, 4 p.c	5,000 00	5,120 00
	$ 111,747 76	$ 121,041 10

Carried out at book and market value		121,041 10
Cash on hand at head office and in transit		4,956 59
Cash in Canadian Bank of Commerce		6,608 24
Plate Glass Trust Deposit		137 28
Accident Trust Deposit		125 00
Bills receivable		53 60
Total ledger assets	$	170,843 83

CANADA ACCIDENT—*Continued.*

OTHER ASSETS.

Office furniture		$ 500 00
Interest accrued		684 39
Due for reinsurance		1 96
Gross premiums due and uncollected on policies in force, viz :—		
Accident	$ 2,388 21	
Plate Glass	1,093 79	
Sickness	552 17	
Employers' Liability	1,012 58	
Total	$ 5,046 75	
Less commission	1,261 69	
Net amount of outstanding premiums		3,785 06
Total assets		$ 175,815 24

LIABILITIES.

(1) LIABILITIES IN CANADA.

For Accident Losses.

Amount of losses known or reported, proof not filed	$ 3,662 81	
Total net amount of unsettled claims for accident losses		$ 3,662 81

For Plate Glass Losses.

Amount of losses claimed, but not adjusted	$ 365 21	
Amount of losses known or reported, proof not filed	214 76	
Total amount of unsettled claims for plate glass losses		579 97

For Sickness Losses.

Amount of losses known or reported, proof not filed	$ 732 50	
Total amount of unsettled claims for sickness losses		732 50

Employers' Liability.

Amount of losses known or reported, proof not filed	$ 1,450 95	
Total amount of unsettled claims for employers' liability losses		1,450 95
Total amount of unpaid claims		$ 6,426 23
Deduct reinsurance		75 00
Total net amount of unpaid claims		$ 6,351 23
Reserve of unearned premiums for all outstanding accident risks		17,062 17
" " " plate glass risks		27,694 62
" " " sickness risks		3,504 53
" " " employers' liability		5,005 10
Agents' credit balances		607 50
Total liabilities in Canada		$ 60,225 15

CANADA ACCIDENT—*Continued.*

(2) LIABILITIES IN OTHER COUNTRIES.

Total net reserve for accident and sickness risks (accident, $273.75; sickness, $22.50)	$ 296 25
Due for reinsurance	3,069 99
Total liabilities in other countries	$ 3,366 24
Total liabilities (excluding capital stock) in all countries	$ 63,591 39
Surplus of assets over liabilities	$ 112,223 85

Capital stock paid up, $43,320.

INCOME.

	In Canada.	Other Countries.
Accident Risks—		
Gross cash received for premiums	$ 34,525 70	$ 261 25
Deduct reinsurance, rebate, abatement and return premiums	1,259 25	5 00
Net cash received for said premiums	$ 33,266 45	$ 256 25
Sickness Risks—		
Gross cash received for premiums	$ 6,798 27	$ 37 50
Deduct reinsurance, rebate, abatement and return premiums	100 63	.....
Net cash received for said premiums	$ 6,697 64	$ 37 50
Plate Glass Risks—		
Gross cash received for premiums	$ 24,317 15	
Deduct reinsurance, rebate, &c	1,616 24	
Net cash received for said premiums	$ 22,700 91	
Employers' Liability Risks—		
Gross cash received for premiums	$ 9,095 86	
Deduct reinsurance, &c	723 41	
Net cash received for said premiums	$ 8,372 45	
Total net cash received for premiums		$ 71,331 20
Received for interest		6,422 68
Total income		$ 77,753 88

EXPENDITURE.

	In Canada.	
Accident Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $4,890.97)	$ 4,844 31	
Amount paid for claims occurring during the year	$ 13,182 62	
Deduct reinsurance	64 64	
Net amount paid during the year for said claims	$ 13,117 98	
Total net amount paid during the year for accident claims		$ 17,962 29

CANADA ACCIDENT—*Continued.*

EXPENDITURE—*Concluded.*

Sickness Risks—			
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $509.28)	$ 365 35		
Net amount paid for claims occurring during the year.	1,812 21		
Total net amount paid during the year for sickness claims		2,177 56	
Employers' Liability Risks—			
Total net amount paid during the year for employers' liability claims		1,284 45	
Plate Glass Risks—			
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $666.41)	$ 648 00		
Net amount paid for claims occurring during the year.	8,527 32		
Total net amount paid during the year for plate glass claims		9,175 32	
Total net amount paid during the year for accident, sickness, employers' liability and plate glass claims			$ 30,599 62
Amount of dividends paid to shareholders during the year			4,332 00
Paid or allowed for commission or brokerage			17,856 52
Salaries, fees and other charges of officials			8,979 94
Paid for taxes			1,047 98
Miscellaneous payments, viz.:—Printing and stationery, $892.35; advertising, $171.18; elevator inspection, $133; rent, $350; postage, express and exchange, $496.34; general expenses, $1,109.74; office furniture, $4.25; agents' balances written off, $14.67			3,171 53
Total expenditure			$ 65,987 59

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, January 1, 1908			$ 159,720 75
Income as above			77,753 88
Debentures written up			279 17
			$ 237,753 80
Expenditure as above	$ 65,987 59		
Paid Commercial Union for reinsurance	1,529 88		
			67,517 47
Balance, net ledger assets, December 31, 1908 ($170,843.83, less $607.50 agents' balances			$ 170,236 33

CANADA ACCIDENT—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.			In other Countries.			Total in all Countries.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
Accident Risks.		$	$ cts.		$	$ cts.		$	$ cts.
Gross policies in force at date of last statement	3,289	8,822,475	33,933 84	32	102,500	568 50	3,321	8,924,975	34,502 34
Taken during the year—new and renewed	3,410	9,450,400	34,924 76	23	101,500	547 50	3,433	9,551,900	35,472 26
Total	6,699	18,272,875	68,858 60	55	204,000	1,116 00	6,754	18,476,875	69,974 60
Deduct terminated	3,301	8,865,975	34,078 80	32	102,500	568 50	3,333	8,968,475	34,647 30
Gross in force at end of year	3,398	9,406,900	34,779 80	23	101,500	547 50	3,421	9,508,400	35,327 30
Deduct reinsured	.....	131,892	655 46	.....	.....	.....	.....	131,892	655 46
Net in force at December 31, 1908	3,398	9,275,008	34,124 34	23	101,500	547 50	3,421	9,376,508	34,671 84
Sickness Risks.									
Gross policies in force at date of last statement	2,579	.....	6,760 75	.....	.....	.....	2,579	.....	6,760 75
Taken during the year—new and renewed	2,676	.....	7,015 29	4	.....	45 00	2,680	.....	7,060 29
Total	5,255	.....	13,776 04	4	.....	45 00	5,259	.....	13,821 04
Deduct terminated	2,579	.....	6,766 97	.....	.....	.....	2,579	.....	6,766 97
Gross and net in force at December 31, 1908	2,676	.....	7,009 07	4	.....	45 00	2,680	.....	7,054 07
Plate Glass Risks.									
Gross policies in force at date of last statement	2,998	.....	51,009 75	.....	.....	.....	2,998	.....	51,009 75
Taken during the year—new and renewed	1,479	.....	24,047 04	.....	.....	.....	1,479	.....	24,047 04
Total	4,477	.....	75,056 79	.....	.....	.....	4,477	.....	75,056 79
Deduct terminated	1,400	.....	22,547 25	.....	.....	.....	1,400	.....	22,547 25
Gross and net in force at December 31, 1908	3,077	.....	52,509 54	.....	.....	.....	3,077	.....	52,509 54
Employers' Liability Risks.									
Gross policies in force at date of last statement	88	912,500	6,162 82	.....	.....	.....	88	912,500	6,162 82
Taken during the year—new and renewed	106	1,031,000	9,676 84	.....	.....	.....	106	1,031,000	9,676 84
Total	194	1,943,500	15,839 66	.....	.....	.....	194	1,943,500	15,839 66
Deduct terminated	80	837,500	6,021 95	.....	.....	.....	80	837,500	6,021 95
Gross and net in force at December 31, 1908	114	1,106,000	9,817 71	.....	.....	.....	114	1,106,000	9,817 71

THE CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—CHAS. COCKSHUTT. | Chief Agents—W. G. FALCONER and C. NORIE-MILLER.

Head Office, Toronto.

(Incorporated, March 7, 1903, by Letters Patent of the Province of Ontario. Amended by an Act of the Legislature of Ontario, being chapter 149 of the Statutes of Ontario, 1909. Commenced business in Ontario, April, 1903. Dominion license granted July 7, 1905.)

CAPITAL.

Amount of capital authorized	$	889,200 00
" subscribed		313,100 00
" paid up in cash		50,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Bonds and debentures owned by the company, viz. :—

	Par value.	Account value.
*London Loan Co., 1910, 4 p.c	$ 45,000 00	$ 45,000 00
Grand Valley R.R. bonds, 1947, 5 p.c	17,000 00	17,000 00
Standard Loan debentures, 1912, 4 p.c	52,950 00	52,950 00
Total par and account values	$ 114,950 00	$ 114,950 00

Extended at account value	$	114,950 00
Cash at head office		75 00
Agents' ledger balances		380 95
Bills receivable		268 35
Total ledger assets	$	115,674 30
Less market value of stocks, bonds and debentures under cost		2,000 00
	$	113,674 30

OTHER ASSETS.

Office furniture, $983.93; engineers' equipment, $552.98	$	1,536 91
Interest accrued		1,599 99
Gross premiums in course of collection : Accident, $8,364.86; sickness, $1,393.94; steam boiler, $3,605.41		13,364 21
Total assets	$	130,175 41

*In deposit with Receiver General.

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CANADIAN CASUALTY AND BOILER—*Continued.*

LIABILITIES.

Amount of accident losses known or reported, proof not filed	$ 1,860 50	
Amount of accident losses, resisted in suit	5,500 00	
Amount of sickness " " "	902 60	
Amount of elevator losses, adjusted but not due	220 00	
Total net amount of unsettled claims		$ 8,483 10
Reserve of unearned premiums—		
Accident	$ 24,419 34	
Sickness	2,437 89	
Steam boiler	31,458 78	
Elevator	562 20	
Total net reserve of unearned premiums		58,878 21
Due and accrued for salaries, rent, advertising, agency and other expenses		4,562 30
Amount of money borrowed		6,182 88
Other liabilities:—Reinsurance accounts payable, $1,437.70; reserve for doubtful accounts, $631.22		2,068 92
Total liabilities		$ 80,175 41

Capital stock paid up, $50,000.

INCOME.

For Accident Risks—		
Gross cash received for premiums	$ 53,651 01	
Deduct reinsurance, rebate, abatement and return premiums	3,374 25	
Net cash received for accident premiums		$ 50,276 76
For Sickness Risks—		
Gross and net cash received for sickness premiums	$ 3,850 00	
For Steam Boiler Risks—		
Gross and net cash received for steam boiler premiums	$ 19,969 17	
For Elevator Risks—		
Gross and net cash received for elevator premiums	$ 818 75	
Total net cash received for premiums		$ 74,914 68
Received for interest and dividends		3,927 00
" special services, $806.30; premium on capital stock, $26,128.31		26,934 61
Total		$ 105,776 29
Received for calls on capital		6,791 69
Total income		$ 112,567 98

EXPENDITURE.

For Accident Risks—		
Net amount paid for claims occurring in previous years (estimated at end of previous year at $8,522)	$ 7,711 42	
Amount paid for claims occurring during the year)	$ 18,254 78	
Deduct recoveries	877 66	
Net amount paid for said claims	$ 17,377 12	
Total net amount paid for accident claims	$ 25,088 54	

CANADIAN CASUALTY AND BOILER—*Continued.*

EXPENDITURE—*Concluded.*

For Sickness Risks—		
Net amount for paid claims occurring in previous years (estimated at end of previous year at $1,481	$ 1,618 32	
Amount paid for claims occurring during the year	4,342 47	
Total net amount paid for sickness claims	$ 5,960 79	
For Personal Property Risks—		
Amount paid for claims occurring in previous years (which claims were estimated in the last statement at $10,000)	$ 11,404 54	
For Steam Boiler Risks—		
Net amount paid during the year for claims occurring in previous years	110 10	
Amount paid for claims occurring during the year	646 38	
Total net amount paid for steam boiler risks	$ 756 48	
For Elevator Risks—		
Net amount paid during the year for claims occurring in previous years	$ 312 00	
Total amount paid for claims		$ 43,522 35
Commission or brokerage		18,614 60
Salaries, fees and all other charges of officials		25,347 93
Taxes		1,935 83
Miscellaneous expenditure, viz :—Printing, stationery and advertising, $3,412.10 ; postage, express, telegrams, &c., $916.80 ; law costs $1,959.92 ; interest, discount and exchange, $1,317.50 ; office furniture, $189.47 ; rent and light $1,928.01 ; sundry expenses, $7,784.09 (including $6,000 retiring allowance) ; agents' expenses, $1,047.08 ; auditors' and accounts fees, $1,050.00 ; investigation of claims, $325.93 ; expenses re capital stock, $1,258.25 ; agents' balance account, $866.34		22,055 49
Total expenditure		$ 111,476 20

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets December 31, 1907		$ 108,399 64
Income as above		112,567 98
Total		$ 220,967 62
Expenditure as above		111,476 20
Balance, net ledger assets December 31, 1908 ($115,674.30, less borrowed money, $6,182.88)		$ 109,491 42

RISKS AND PREMIUMS.

Accident Risks	No.	Amount.	Premiums.
Gross in force at end of previous year	4,661	$ 10,793,064	$ 72,475 78
Taken during the year—new	1,676	3,906,393	28,744 59
" " renewed	3,472	7,784,360	49,901 71
Total	9,809	$ 22,483,817	$ 151,122 08
Deduct terminated	6,269	13,876,717	97,380 52
Gross in force at end of year	3,540	$ 8,607,100	$ 53,741 56
Deduct reinsured	825	1,641,050	4,902 87
Net in force Dec. 31, 1908	2,715	$ 6,966,050	$ 48,838 69

CANADIAN CASUALTY AND BOILER—*Concluded.*

RISKS AND PREMIUMS—*Concluded.*

Sickness Risks.	No.	Amount.	Premiums.
Gross in force at end of previous year	1,146	$ 746,586	$ 7,547 50
Taken during the year—new	383	369,225	2,669 05
" " renewed	740	593,250	5,030 80
Total	2,269	$ 1,709,061	$ 15,247 35
Deduct terminated	1,569	1,082,011	10,371 57
Gross and net in force Dec. 31, 1908	700	$ 627,050	$ 4,875 78
Steam Boiler Risks.			
Gross in force at end of previous year	1,089	$ 3,476,790	$ 58,521 66
Taken during the year—new	354	2,043,000	21,918 40
" " renewed	122	445,750	5,457 55
Total	1,565	$ 5,965,540	$ 85,897 61
Deduct terminated	429	1,552,950	23,051 23
Gross and net in force at December 31, 1908	1,136	$ 4,412,590	$ 62,846 38
Elevator Risks.			
Taken during the year—new	3	$ 30,000	$ 437 25
" " renewed	7	65,000	681 50
Total	10	$ 95,000	$ 1,118 75
Deduct terminated	2	20,000	300 00
Gross and net in force at December 31, 1908	8	$ 75,000	$ 818 75

Total number of policies in force at date	4,559	
Total net amount in force		$ 12,080,690
Total premiums thereon		117,379 60

THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—DENIS MURPHY. | Secretary—H. W. PEARSON.
Chief Agent—JOHN EMO. | Head Office—Ottawa, Ont.

(Incorporated, July 23, 1894, by 57-58 Vic., cap. 118; amended in 1899 by 62-63 Vic., cap. 106. Commenced business in Canada, August 27, 1895.)

CAPITAL.

Amount of capital authorized	$ 500,000 00
" subscribed	250,000 00
" paid up in cash	62,500 00

(For List of Shareholders, see Appendix.)

ASSETS.

Loans secured by mortgage, first liens on real estate		$ 41,000 00
Bonds in deposit with the Receiver General, viz. :—		
	Par value.	Book and Market value.
Province of Quebec 5 p.c., 1912	$ 4,380 00	$ 4,742 65
City of Vancouver, 1944, 3½ p.c.	1,000 00	880 00
" Belleville, 1940, 4 p.c.	5,000 00	5,120 81
" Winnipeg, 1917 and 1933, 4 p.c.	20,000 00	20,000 00
" Fort William, 1926, 4½ p.c.	5,000 00	5,069 50
" Stratford, 1928-1931, 4 p.c.	5,000 00	5,000 00
Total par, book and market values	$ 40,380 00	$ 40,812 96
Carried out at book and market value		40,812 96
Other bonds held by the company :—		
	Par value.	Book and Market value.
Central Counties Railway, 1909, 5 p.c.	$ 5,000 00	$ 5,000 00
City of Vancouver, 1944, 3½ p.c.	4,000 00	3,520 00
Town of Brockville, 1922, 4½ p.c.	5,000 00	5,060 74
City of Guelph, 1917, 5 p.c.	5,840 00	6,102 69
City of Toronto, 1911, 3½ p.c.	10,000 00	9,716 95
Town of Port Arthur, 1935, 5 p.c.	10,000 00	10,732 33
City of Chatham, 1920 to 1923, 5 p.c.	12,000 00	12,165 00
Total par, book and market values	$ 51,840 00	$ 52,297 71
Carried out at book and market value		52,297 71
Cash on hand at head office and in transit		11,775 26
Cash in banks, viz. :—		
Bank of Ottawa savings account	$ 5,429 46	
" current account	10,626 01	
Total cash in banks		16,055 47
Total ledger assets		$ 161,941 40

CANADIAN RAILWAY ACCIDENT—*Continued.*

OTHER ASSETS.

Agents' ledger balances		$ 7,023 73
Interest accrued		1,812 67
Office furniture and equipment		4,514 36
Outstanding premiums: accident, $74,127.99; employers' liability, $1,556.45		75,684 44
Total assets		$ 250,976 60

LIABILITIES.

Accident claims known or reported, proof not filed	$ 20,000 00	
Sickness " " "	8,500 00	
Employers' liability " " "	8,700 00	
Accident claims resisted, in suit	2,800 00	
Total net amount of unpaid accident sickness and liability claims		$ 40,000 00
Reserve of unearned premiums for all outstanding risks: accident, $120,837.54; employers' liability, $7,581.34		128,418 88
Total liabilities (excluding capital stock)		$ 168,418 88
Surplus on policy-holders' account		$ 82,557 72

Capital stock paid up, $62,500.

INCOME.

Gross cash received for premiums: accident, $305,367.12; employers' liability, $27,536.38		$ 332,903 50
Deduct reinsurance, rebate, abatement and return premiums; accident, $41,871.59; employers' liability, $1,273.21		43,144 80
Net cash received for premiums: accident, $263,495.53; employers' liability, $26,263.17		$ 289,758 70
Received for interest		5,876 08
Total		$ 295,634 78
Received for calls on capital		12,500 00
Total income		$ 308,134 78

EXPENDITURE.

For Accident Risks—

Net amount paid during the year for accident losses occurring in previous years (which losses were estimated in the last statement at $23,780.23)	$ 22,389 43	
Paid for accident losses occurring during the year	$ 78,871 78	
Deduct reinsurances	12,352 47	
Net amount paid during the year for said losses	$ 66,519 31	
Total net amount paid during the year for accident losses		$ 88,908 74

CANADIAN RAILWAY ACCIDENT—*Continued.*

EXPENDITURE—*Concluded.*

For Employers' Liability Risks—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $6,319.27)	$ 9,595 15	
Amount paid for claims occurring during the year	5,001 57	
Total net amount paid during the year for employers' liability claims		14,596 72

For Sickness Risks—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $7,900.50)	$ 8,369 88	
Amount paid for claims occurring during the year	$ 37,341 17	
Deduct reinsurances	969 76	
Net amount paid for claims occurring during the year	$ 36,371 41	
Total net amount paid during the year for sickness claims		44,741 29
Total net amount paid during the year for accident, sickness and employers' liability claims		$ 148,246 75
Amount of dividends paid stockholders during the year		15,823 21
Commission or brokerage (less agents advances repaid, $9,919)		74,533 63
Salaries, fees and all other charges of officials		22,935 44
Taxes		3,106 50
Office furniture		427 70
Medical fees		2,514 50
Accounts written off		684 06
Miscellaneous payments, viz.:—Travelling expenses, $1,758.49; printing and stationery, $5,714.88; rent, $4,218.00; legal costs, $165.89; postage and telegrams, $2,070.36; meetings, $503.50; express charges, $821.03; telephones, $375.29; lighting, $448.93; exchange, $348.07; advertisements, $2,958.01; agents' convention, $1,612.05; miscellaneous items, $1,996.22		22,990 72
Total expenditure		$ 291,262 51

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December 31, 1907		$ 145,069 13
Income as above		308,134 78
		$ 453,203 91
Expenditure as above		291,262 51
Balance, net ledger assets, December 31, 1908		$ 161,941 40

CANADIAN RAILWAY ACCIDENT—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.		
	No.	Amount.	Premiums.
Accident Risks.		$	$ cts.
Gross policies in force at date of last statement	20,102	25,643,442	262,040 56
Taken during the year—new	24,298	31,546,766	304,762 74
Total	44,400	57,190,208	566,803 30
Deduct terminated	25,832	32,983,983	308,872 39
Gross in force at end of year	18,568	24,206,225	257,930 91
Deduct reinsured	.....	2,938,250	16,255 84
Net in force, December 31, 1908	18,568	21,267,975	241,675 07
Employers' Liability Risks.			
Policies in force at date of last statement	85	845,000	22,036 89
Taken during the year—new	107	1,057,500	28,379 27
Total	192	1,902,500	50,416 16
Deduct terminated	100	995,000	35,080 97
Gross in force at end of year	92	907,500	15,325 19
Deduct reinsured	.....	5,000	162 50
Net in force at December 31, 1908	92	902,500	15,162 69

THE DOMINION GUARANTEE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—F. W. Evans.
Head Office—Montreal.

Secretary—William J. Kirby.
General Manager and Chief Agent—Chas. W. Hagar.

(Incorporated, April 26, 1893, by 56 Vic., cap. 78; amended in 1894 by 57-58 Vic., cap. 121, and in 1901 by 1 Edward VII., cap. 95, and in 1903 by 3 Edward VII, cap. 113, and in 1908 by 7-8 Edward VII, cap. 102. Commenced business in Canada, June 6, 1893.)

CAPITAL.

Amount authorized and subscribed for	$ 200,000 00
Amount paid up in cash	80,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Real estate	$ 36,796 65

*Bonds owned by the company:—

	Par value.	Book value.	Market value.
Montreal Protestant School bonds, 1923, 4 per cent	$ 13,000 00	$ 13,000 00	$ 13,209 30
Town of Peterborough bonds, 1931, 3½ per cent	15,000 00	14,670 00	14,700 00
Total par, book and market values	$ 28,000 00	$ 27,670 00	$ 27,909 30

Carried out at book value	27,670 00
Electric plant	48,296 87
Cash on hand at head office	1,143 33
Cash in Molsons Bank	2,333 88
Total ledger assets	$ 116,240 73

OTHER ASSETS.

Rents accrued	433 33
Office furniture	1,911 63
Outstanding premiums (Burglary guarantee, $4,954.11; Postal, $27.50)	4,981 61
Earnings of other branches, outstanding, viz.:—Signal box service "outstanding" $162.06; Fire alarm maintenance, $245.61; Burglar alarm earnings, $1,192.72; advance messenger service, $255.79; special watchings, $113.75; Merchants' Key Depository, outstanding, $10.00	1,979 93
Electric light fixtures and wiring	1,543 40
	$ 127,090 63

*Deposited with Receiver General.

DOMINION GUARANTEE—*Continued.*

LIABILITIES.

Net amount of losses claimed but not adjusted		$ 2,358 19
Reserve of unearned premiums		19,580 71
Accrued interest		375 00
Accrued commission		880 76
Borrowed money		5,500 00
Plant reserve		2,983 67
Fire alarm earnings, prepaid		1,636 69
Patrol service, prepaid		312 81
Total liabilities (excluding capital stock)		$ 33,627 83
Surplus on policy-holder's account		$ 93,462 80

Capital stock paid up, $80,000.

INCOME.

For Burglary Guarantee Risks.

Gross cash received for premiums	$ 43,639 39	
Deduct reinsurance, rebate, abatement and return premiums	3,789 06	
Total net cash received for premiums		$ 39,850 33
Received for interest		689 60
" from rents		1,824 08
Net earnings from other branches		3,282 52
Total income		$ 45,646 53

EXPENDITURE.

For Burglary Guarantee Risks.

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $1,687.50)	$ 1,631 32	
Amount paid for claims occurring during the year	$ 17,331 07	
Deduct salvage and reinsurance	1,091 93	
Net amount paid during the year for said claims	$ 16,239 14	
Total net amount paid during the year for burglary guarantee losses		$ 17,870 46
Commission or brokerage		6,959 44
Salaries, fees and other charges of officials		6,459 06
Taxes		704 50
Miscellaneous payments, viz.:—Travelling expenses, $265.60; printing and stationery, $415.50; advertising, $830.95; expense account, $1,010.39; office furniture, $137.48; rent, $2,200.00; legal expenses, $1,269.95; Canadian Detective Bureau, $996		7,125 87
Total expenditure		$ 39,119 33

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, Jan. 1, 1908		$ 104,213 53
Income as above		45,646 53
		$ 149,860 06
Expenditure as above		39,119 33
Balance, net ledger assets, Dec. 31, 1908, $116,240.73, less borrowed money, $5,500		$ 110,740 73

DOMINION GUARANTEE—*Concluded.*

RISKS AND PREMIUMS IN CANADA.

Burglary Guarantee Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at beginning of the year....	2,464	$ 3,975,739	$ 36,045 55
Policies taken during the year—new	898	1,616,025	14,419 01
" " renewed.....	1,998	3,453,962	29,990 79
Total.....	5,360	$ 9,045,726	$ 80,455 35
Deduct terminated.....	2,790	4,522,864	41,406 43
Gross and net in force at December 31, 1908.....	2,570	$ 4,522,862	$ 39,048 92

Total number of policies in force at date.....	2,570	
Total net amount in force.....		$ 4,522,862 00
Total premiums thereon		39,048 92

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—ALBERT E. GOODERHAM. | Managing Director—J. E. ROBERTS.

Principal Office—Toronto, Ont.

(Incorporated, June 23, 1887, by 50–51 Vic, cap. 105; amended in 1893 by 56 Vic., cap. 80; and in 1898 by 61 Vic., cap. 102; and in 1899 by 62–63 Vic., cap. 108. Commenced business in Canada, November 5, 1887.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	244,400 00
Amount paid up in cash	122,220 00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	$ 5,450 00

Bonds and debentures owned by the company, viz.:—

	Par value.	Book value.	Market value.
City of Hamilton, 1920, 4 p.c.	$ 20,000 00	$ 21,048 00	$ 20,000 00
City of Brantford, 1918, 4 p.c.	10,000 00	10,403 59	9,798 00
Town of Dundas, 1917, 4 p.c.	9,000 00	9,285 00	8,669 70
City of Chatham, 1914, 4½ p.c.	5,586 60	5,823 75	5,622 91
City of Vancouver, 1942, 3½ p.c.	24,000 00	21,852 52	21,525 60
City of Toronto, 1929, 3½ p.c.	9,733 33	9,733 33	9,204 81
City of Peterborough, 1932, 3¾ p.c.	10 000 00	9,871 12	9,262 00
City of Toronto, 1928, 4 p c.	9,733 33	9,733 33	9,869 58
City of Toronto, 1912, 3½ p.c.	15,000 00	14,716 00	14,725 50
City of Winnipeg, school debentures, 1935, 4 p.c.	15,000 00	15,033 75	14,850 00
Town of Port Arthur, 1935, 5 p.c.	17,000 00	17,943 34	18,320 90
City of Fort William, 1927, 4½ p.c.	19,686 50	18,567 47	19,686 50
Total deposit with Receiver General	$ 164,739 76	$ 164,011 11	$ 161,535 50
Toronto Railway bonds, 1921, 4½ p.c.	10,219 99	10,508 80	10,219 99
Town of Strathroy, 1929-1932, 4 p.c.	10,495 86	10,495 86	9,757 99
City of London, 1933, 4 p.c.	10,000 00	10,075 88	10,000 00
City of Windsor, 1918-1920, 4 p.c.	10,165 63	9,950 03	9,835 25
City of Calgary, 1925, 4½ p.c.	15,000 00	15,051 00	15,000 00
Canada Permanent Mortgage Corporation. 1911, 4 p.c.	10,000 00	10,000 00	10,000 00
City of Strathcona, 1915, 5 p.c.	10,000 00	9,403 00	10,000 00
" " 1933, 6 p.c.	10,000 00	10,300 00	11,599 00
Town of Portage la Prairie, 1928 and 1948, 5 p.c.	23,230 00	22,854 53	24,570 18
City of Moose Jaw, 1909-1937, 5 p.c.	10,000 00	9,811 50	10,125 00
City of North Vancouver, 1957, 5 p.c.	10,000 00	9,645 00	9,889 00
City of Regina, 1912-1913, 4½ p.c.	14,713 83	14,385 91	15,010 98
Town of Berlin, 1914-1926, 5 p.c.	9,839 78	9,839 78	10,333 74
Total par, book and market values.	$ 318,404 85	$ 316,332 40	$ 317,876 63

Carried out at book value	316,332 40

DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Continued.*

ASSETS—*Concluded.*

Cash on hand at head office		$ 6,297 67
Cash in banks, viz.:—		
Cash in Traders Bank	$ 12,269 33	
Cash in Union Bank	8,312 03	
Total carried out		20,581 36
Agents' balances		4,498 73
Total		$ 353,160 16

OTHER ASSETS.

Market value of bonds and debentures over book value		1,544 23
Office furniture		2,857 25
Interest accrued		4,468 99
Gross premiums due and uncollected on policies in force, viz.:—		
Accident	$ 46,368 63	
Guarantee	3,582 03	
Total outstanding premiums		49,950 66
Total assets		$ 411,981 29

LIABILITIES.

Outstanding Claims:—		
Accident	$ 14,700 00	
Guarantee	6,200 00	
Sickness	8,000 00	
Total unsettled losses		$ 28,900 00
Reserve of Unearned Premiums—		
Accident and sickness	$ 110,018 29	
Guarantee	10,116 25	
Total net reserve of unearned premiums		120,134 54
Total liabilities (excluding capital stock)		$ 149,034 54
Surplus on policy-holders' account		$ 262,946 75

Capital stock paid up, $122,220.

INCOME.

For Accident and Sickness Risks—		
Gross cash received for premiums	$ 349,956 47	
Deduct reinsurance, rebate, abatement and return premiums	81,827 05	
Net cash received for accident and sickness premiums		$ 268,109 42
For Guarantee Risks—		
Gross cash received for premiums	$ 36,499 75	
Deduct reinsurance, rebate, abatement and return premiums	10,632 41	
Net cash received for guarantee premiums		$ 25,867 34

DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Continued.*

INCOME—*Concluded.*

Total net cash received for premiums		$ 293,976 76
Cash received for interest and dividends on bonds		12,956 49
Total		$ 306,933 25
Received for calls on capital		12,220 00
Total cash income		$ 319,153 25

EXPENDITURE.

For Accident Risks.

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $14,111.95)	$ 10,983 08	
Amount paid for claims occurring during the year	$ 51,180 62	
Deduct reinsurances	1,407 72	
Net amount paid during the year for said claims	$ 49,772 90	
Total net amount paid for accident losses	$ 60,755 98	

For Guarantee Risks.

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $1,654.36)	$ 339 26	
Amount paid for claims occurring during the year	$ 10,637 45	
Deduct recoveries	2,662 50	
Net amount paid during year for said claims	$ 7,974 95	
Total net amount paid for guarantee claims	$ 8,314 21	

For Sickness Risks.

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $10,267.29)	$ 10,350 22	
Amount paid for claims occurring during the year	$ 27,803 83	
Deduct reinsurances	185 81	
Net amount paid during the year for said claims	$ 27,618 02	
Total net amount paid during the year for said claims	$ 37,968 24	

Total amount paid for claims	$ 107,038 43
Amount of dividends paid stockholders during the year at 20 per cent	23,222 00
Commission or brokerage	92,126 04
Salaries, fees and all other charges of officials	22,362 48
Taxes	2,972 06
Miscellaneous payments, viz. :—Sundry expenses, $3,204.76 ; printing and advertising, $7,575.62 ; office furniture, $380.13 ; travelling expenses, $3,063.35 ; rent, $4,466 ; postage, telegraph, exchange and express, $3,402.55 ; light, $59.42 ; law costs, $30.79	22,182 62
Total expenditure	$ 269,903 63

DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, January 1, 1908	$	303,910 54
Income as above		319,153 25
Total	$	623,063 79
Expenditure as above		269,903 63
Balance, ledger assets, December 31, 1908	$	353,160 16

RISKS AND PREMIUMS.

Accident and Sickness Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	14,418	$ 27,095,496	$ 223,235 88
Taken during the year—new	6,021	10,277,830	103,626 53
" " renewed	13,919	26,816,300	217,185 99
" " industrial	126	58,900	1,697 25
Total	34,484	$ 64,248,526	$ 545,745 65
Deduct terminated	20,300	37,738,200	319,847 77
Gross in force at end of year	14,184	$ 26,510,326	$ 225,897 88
Deduct reinsured		745,490	5,861 30
Net in force at December 31, 1908	14,184	$ 25,764,836	$ 220,036 58
Guarantee Risks.			
Gross policies in force at date of last statement	1,935	$ 7,447,335	$ 26,862 36
Taken during the year—new	654	4,127,817	11,398 50
" " renewed	1,652	5,568,397	24,673 86
Total	4,241	$ 17,143,549	$ 62,934 72
Deduct terminated	2,653	10,095,266	39,002 63
Gross in force at end of year	1,588	$ 7,048,283	$ 23,932 09
Deduct reinsured		660,700	3,699 59
Net in force at December 31, 1908	1,588	$ 6,387,583	$ 20,232 50

Total number of policies in force at date	15,772	
Total net amount in force	$	32,152,419 00
Total premiums thereon		240,269 08

THE DOMINION PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President and Chief Agent—A. RAMSAY. | Secretary—E. DOWSLEY.

Principal Office, Montreal.

(Incorporated, May 22, 1888, by 51 Vic., cap. 95. Commenced business in Canada, Dec. 14, 1888, by taking over the plate glass business of A. Ramsay.)

CAPITAL.

Amount of joint stock capital authorized	$	50,000 00
Amount subscribed for		25,000 00
Amount paid up in cash		10,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Bonds deposited with the Receiver General, viz.:—

	Par value.		
City of Port Arthur debentures, 1937, 5 per cent	$ 6,000 00		
Montreal Protestant School Board bonds, 1929, 4 per cent	11,000 00		
Total	$ 17,000 00		
Carried out at par value		$	17,000 00
Deposit with Underwriters' Association			100 00
Loan, A. Ramsay & Son, collaterally secured			11,206 96
Cash on hand at head office			2,907 73
Cash in Quebec Bank, Montreal			3,801 10
Cash at Toronto agency			3,103 31
Agents' balances			852 43
Office fixtures			400 00
Plate glass stock			432 60
Total assets		$	39,804 13

LIABILITIES.

Reserve of unearned premiums for all outstanding plate glass risks	$	39,914 37
Total liabilities (excluding capital stock)	$	39,914 37

Capital stock paid up, $10,000.

DOMINION PLATE GLASS—*Concluded.*

INCOME.

Gross cash received for premiums	$ 35,346 32	
Deduct reinsurance	1,962 99	
Net cash received for premiums		$ 33,383 33
Received for interest on bonds and loans		1,431 88
Total income		$ 34,815 21

EXPENDITURE.

Amount paid for plate glass losses occurring during the year	$ 13,191 17	
Deduct salvages	782 66	
Net amount paid for plate glass losses		$ 12,408 51
Amount of dividends paid during the year		1,000 00
Paid for commission or brokerage		12,310 48
Salaries, fees and all other charges of officials in Canada		3,200 00
Taxes		331 50
Sundry expenditure		412 95
Total expenditure		$ 29,663 44

CASH ACCOUNT.

1907.		1908.	
Dec. 31—To balance in hand and in banks at this date	$ 6,234 22	Dec. 31—By expenditure as above	$ 29,663 44
1908.		A. Ramsay & Son	1,541 25
Dec. 31—To income as above	34,815 21	Toronto Agency	3,103 31
		Plate Glass	32 60
		Balance in hand and in banks at this date	6,708 83
	$ 41,049 43		$ 41,049 43

RISKS AND PREMIUMS.

	No.	Premiums thereon.
Policies in force at date of last statement	3,922	$ 69,394 29
Taken during the year—new	1,336	22,132 99
" " renewed	1,087	12,749 33
Total	6,345	$ 104,276 61
Deduct terminated	2,174	29,736 70
Gross and net in force, December 31, 1908	4,171	$ 74,539 91

Total number of policies in force	4,171	
Total premiums on policies		$ 74,539 91

THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—LORD CLAUD HAMILTON. | General Manager—S. STANLEY BROWN.

Chief Agent in Canada—RICHARD I. GRIFFIN.

Principal Office—London, England. | Head Office in Canada—Montreal.

(Incorporated, October 25, 1880. Licensed for Accident and Guarantee business in Canada, October 24, 1894, and commenced such business in 1895. New license issued for Accident, Guarantee and Sickness business, February 20, 1900.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£	1,000,000
Amount paid up in cash		200,000

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General, viz.:—

	Par value.	
Canada bonds, 1910-1935, 4 per cent	$ 52,316 67	
Province of Quebec bonds, 1928, 4 per cent	38,933 33	
Newfoundland bonds, 1947-1951, 3½ per cent	34,553 33	
Manitoba debentures, 1910, 5 per cent	15,573 33	
City of Quebec stock, 1923, 4 per cent	4,866 67	
Province of British Columbia stock, 1941, 3 per cent	62,239 80	
Canadian Northern Railway guaranteed bonds, 1930, 4 per cent	34,066 66	
Province of Nova Scotia stock, 1954, 3½ per cent	24,333 33	
Tasmanian bonds, 1911, 1914, 4 per cent	9,733 33	
Japanese gold bonds, 1920, 5 per cent	24,840 28	
Japanese Government bonds, 1925, 4½ per cent	48,666 67	
Total	$ 350,123 40	
Carried out at par value		$ 350,123 00
Cash at head office		200 00
Deposit with Accident and Guarantee Underwriters' Associations, each $100		200 00
Cash in banks in Canada, viz.:—		
Bank of Montreal, Montreal	$14,872 07	
" " Toronto	4,204 23	
Total		19,076 30
Net amount of outstanding premiums:—		
Accident	$ 12,985 38	
Guarantee	7,497 81	
Sickness	5,368 00	
Liability	70,631 22	
Total		96,482 41
Total assets in Canada		$ 466,081 71

EMPLOYERS' LIABILITY—*Continued.*

LIABILITIES IN CANADA.

Net amount of accident claims outstanding	$ 20,000 00	
" guarantee "	4,900 00	
" sickness "	3,500 00	
" liability claims "	110,000 00	
Total net amount of unsettled claims for losses in Canada (estimated)		$ 138,400 00
Reserve of unearned premiums upon all unexpired risks in Canada, viz.:—		
Accident risks	$ 34,469 42	
Guarantee "	21,922 47	
Sickness "	12,832 44	
Liability "	189,814 55	
		259,038 88
Total liabilities in Canada		$ 397,438 88

INCOME IN CANADA.

For Guarantee Risks in Canada—		
Gross cash received for premiums	$ 49,421 57	
Deduct reinsurance, rebate, abatement and return premiums	2,917 18	
Net cash received for said premiums		$ 46,504 39
For Accident Risks in Canada—		
Gross cash received for premiums	$ 67,581 74	
Deduct reinsurance, rebate, abatement and return premiums	1,243 71	
Net cash received for said premiums		66,338 03
For Sickness Risks in Canada—		
Gross cash received for premiums	$ 25,044 26	
Deduct reinsurance, rebate, abatement and return premiums	299 91	
Net cash received for said premiums		24,744 35
For Liability Risks in Canada—		
Gross cash received for premiums	$ 408,542 15	
Deduct reinsurance, rebate, abatement and return premiums	25,030 15	
Net cash received for said premiums		383,512 00
Total income in Canada		$ 521,098 77

EXPENDITURE IN CANADA.

For Guarantee Risks in Canada—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $13,582)	$ 8,091 03	
Amount paid for claims occurring during the year	$ 16,083 78	
Deduct recoveries and reinsurance	4,996 37	
Net amount paid during the year for said claims	$ 11,087 41	
Total net amount paid for guarantee claims	$ 19,178 44	

EMPLOYERS' LIABILITY—*Continued.*

EXPENDITURE—*Concluded.*

For Accident Risks in Canada—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $1,606)	$ 1,804 40	
Amount paid for claims occurring during the year	17,079 35	
Total net amount paid for accident claims		$ 18,883 75

For Sickness Risks in Canada—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $2,008)	$ 2,839 29	
Net amount paid for claims occurring during the year	9,663 41	
Total net amount paid for sickness claims during the year.		$ 12,502 70

For Liability Risks in Canada—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $60,179)	$108,947 08	
Amount paid for claims occurring during the year	97,761 17	
Deduct salvages and reinsurances	2,311 50	
Net amount paid during the year for said claims	$ 95,449 67	
Total net amount paid for liability claims	$204,396 75	

Net amount paid during the year for liability, accident, guarantee and sickness losses in Canada		$ 254,961 64
Commission or brokerage in Canada		117,403 00
Salaries, fees and all other charges of officials in Canada		24,118 36
Taxes in Canada		4,663 35
Miscellaneous payments, viz. :—Travelling expenses, $4,317.20 ; postage and telegrams, $3,300.94 ; charges, $1,087.94 ; rent, $2,104.50 ; printing and stationery, $3,671.91 ; advertising, $765.96 ; office furniture, $730.80 ; legal expenses, $620.06		16,599 31
Total expenditure		$ 417,745 66

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Guarantee Risks in Canada—			
Policies in force at date of last statement	3,133	$ 7,828,027	$ 35,590 39
Policies taken during the year—new	1,225	4,887,353	24,916 52
" " renewed	1,837	6,365,682	25,729 28
Total	6,195	$ 19,081,062	$ 86,236 19
Deduct terminated	3,408	10,359,427	42,391 25
Gross and net in force at December 31, 1908	2,787	$ 8,721,635	$ 43,844 94
Accident Risks in Canada—			
Policies in force at date of last statement	2,935	$ 8,620,750	$ 52,355 31
Policies taken during the year—new	1,992	5,415,500	36,507 92
" " renewed	1,932	5,687,650	34,099 02
Total	6,859	$ 19,723,900	$ 122,962 25
Deduct terminated	3,102	9,084,250	54,023 41
Gross and net in force at December 31, 1908	3,757	$ 10,639,650	$ 68,938 84

EMPLOYERS' LIABILITY—*Continued.*

RISKS AND PREMIUMS—*Concluded.*

Sickness Risks in Canada—			
Policies in force at date of last statement	3,587	$ 4,960,677	$ 21,524 59
Policies taken during the year—new	2,009	2,802,325	11,353 80
" " renewed	2,358	3,253,037	14,476 90
Total	7,954	$ 11,016,039	$ 47,355 20
Deduct terminated	3,625	5,014,927	21,680 31
Gross in force at end of year	4,329	$ 6,001,112	$ 25,674 89
Deduct reinsured		2,500	10 00
Net in force at December 31, 1908	4,329	5,998,612	$ 25,664 89
Liability Risks in Canada—			
Policies in force at date of last statement	1,418	$ 14,842,500	$339,957 77
Policies taken during the year—new	391	3,874,000	88,689 73
" " renewed	1,162	11,538,000	320,859 70
Total	2,971	$ 30,254,500	$749,507 20
Deduct terminated	1,491	15,567,500	369,116 26
Gross in force at end of year	1,480	$ 14,687,000	$380,390 94
Deduct reinsured		5,000	761 85
Gross and net in force at December 31, 1908		$ 14,682,000	$379,629 09

EMPLOYERS' LIABILITY—*Continued.*

General Business Statement for the Year ending December 31, 1908.

Revenue Account.

		£ s. d.			£ s. d.
Balance 1907 account		941,279 6 11	Charges against revenue of the year—		
Less dividend		40,000 0 0	Expenses of management	£ 92,771 9 0	
		£ 901,279 6 11	Commissions, including colonial and foreign agencies	235,042 4 1	
Less transfers of reserves		25,022 2 9	Taxes	17,734 10 3	
		£ 876,257 4 2		£ 345,548 3 4	
Revenue of the year—			Losses paid and outstanding	529,055 11 8	
Premiums, less bonus and returns to the assured and reassurance	£ 952,580 13 5		Bad debts	148 9 5	
Interest and rents	52,120 18 1				874,752 4 5
Tranfer fees	37 5 0				
Profit on exchange	3,034 8 9				
	£1,007,773 5 3				
Realized profits on investments	941 11 4				
Hamilton House redemption fund—Interest	255 16 8				
		1,008,970 13 3	Balance of this account		1,010,475 13 0
		£1,885,227 17 5			£1,885,227 17 5

Balance Sheet.

		£ s. d.		£ s. d.
Shareholders' capital—			By Investments—at or below cost—	
100,000 shares, £10 each	£1,000,000 0 0		British and colonial government securities	64,298 1 2
			Foreign government securities	235,473 1 1
To Capital—100,000 shares $2 paid		200,000 0 0	Foreign and colonial municipal securities	229,143 2 6
Amounts due to other companies and agents		15,188 19 9	Railway and other debentures and debenture stocks	700,723 1 2
Outstanding liabilities		46,090 17 9	Preference and ordinary stocks and shares	34,092 19 7
To Reserves—			Hamilton House	£ 66,344 15 10
Outstanding losses	£ 314,415 11 2		Redemption fund investment	7,274 8 0
Revenue balance	£1,010,475 13 0			73,619 3 10
Less interim dividend	10,000 0 0		Freehold premises	4,403 19 2
	1,000,475 13 0		Loan on securities	7,500 0 0
		1,314,891 4 2		£1,349,253 8 0
			By Branch and agency balances	161,060 9 4
			Amounts due from other companies	6,137 15 6
			Outstanding premiums	11,538 9 0
			Interest and rents accrued	17,843 19 8
			Cash at bankers	£ 30,296 8 3
			Cash in hand	40 11 11
				30,337 0 2
		£1,576,171 1 8		£1,576,171 1 8

THE FIDELITY AND CASUALTY COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—GEORGE F. SEWARD. | Secretary—ROBERT J. HILLAS.

Principal Office—New York City.

Head Office in Canada—Toronto. | Chief Agent in Canada—BARTHOLOMEW MINFHAN.

(Incorporated, March, 20, 1876. Dominion license granted May 15, 1905.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$1,000,000 00

ASSETS IN CANADA.

On deposit with Receiver General, viz.:—

State of Massachusetts bonds, 1935-1938, 3½ p.c.

	Par value.	Book value.	Market value.
	$100,000 00	$105,158 46	$97,888 00

Carried out at market value		$ 97,888 00
Gross premiums due and uncollected on Canadian policies in force, viz.:—		
Accident	$ 7,857 19	
Sickness	6,245 34	
Burglary	2,250 30	
Net amount of outstanding premiums, carried out		16,352 83
Total assets in Canada		$114,240 83

LIABILITIES IN CANADA.

Amount of unsettled claims, viz.:—		
Accident	$ 1,815 00	
Sickness	3,200 00	
Burglary	1,345 00	
Total amount of unsettled claims in Canada		6,360 00
Reserve of unearned premiums in Canada—		
Accident	$ 18,577 23	
Sickness	13,708 14	
Burglary	7,869 96	
Total net reserve of unearned premiums in Canada		40,155 33
Commissions on unpaid premiums		4,960 56
Total liabilities in Canada		$ 51,475 89

FIDELITY AND CASUALTY COMPANY—*Continued.*

INCOME IN CANADA.

For Accident Risks—		
Gross cash received for premiums	$ 39,291 28	
Deduct rebate, abatement, &c.	2,065 25	
Net cash received for accident premiums	$ 37,226 03	
For Sickness Risks—		
Gross cash received for premiums	$ 28,039 46	
Deduct rebate, abatement, &c.	1,242 68	
Net cash received for sickness premiums	$ 26,796 78	
For Burglary Risks—		
Gross cash received for premiums	$ 15,728 63	
Deduct rebate and abatement	838 62	
Net cash received for burglary premiums	$ 14,890 01	
Total net cash received for premiums in Canada		$ 78,912 82
Total income in Canada		$ 78,912 82

EXPENDITURE IN CANADA.

For Accident Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $910)	$ 861 26	
Net amount paid for claims occurring during the year	11,981 15	
Total net amount paid for accident claims	$ 12,842 41	
For Sickness Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in last statement at $430)	$ 458 60	
Net amount paid for claims occurring during the year	7,588 10	
Total net amount paid for sickness claims	$ 8,046 70	
For Burglary Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $490.)	$ 487 00	
Net amount paid for burglary claims occurring during the year	2,947 08	
	$ 3,434 08	
Total net amount paid for claims in Canada		$ 24,323 19
Commission or brokerage		23 669 11
Salaries		9,348 67
Taxes		1,178 69
All other payments, viz.:—Postage and exchange, $319.71; advertising, $55.00; rent, $1,481.25; printing, $128.15; furniture and fixtures, $315.52; sundries, $3,796.71		6,096 34
Total expenditure in Canada		$ 64,616 00

FIDELITY AND CASUALTY COMPANY—*Continued.*

RISKS AND PREMIUMS.

Accident Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	1,708	$ 10,273,500	$ 27,623 12
Taken during the year—new and renewed	2,683	14,899,250	40,328 71
Total	4,391	$ 25,172,750	$ 67,951 83
Deduct terminated	1,861	11,439,000	30,797 37
Gross and net in force Dec. 31, 1908	2,530	$ 13,733,750	$ 37,154 46
Sickness Risks			
Gross policies in force at date of last statement	1,118	$ 449,603	$ 19,723 94
Taken during the year—new and renewed	1,949	668,762	29,404 53
Total	3,067	$ 1,118,365	$ 49,128 47
Deduct terminated	1,212	492,440	21,712 19
Gross and net in force at Dec. 31, 1908	1,855	$ 625,925	$ 27,416 28

Burglary Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	458	$ 886,833 00	$ 9,962 50
Taken during the year—new and renewed	777	1,690,483 00	16,675 61
Total	1,235	$ 2,577,316 00	$ 26,638 11
Deduct terminated	509	954,433 00	10,898 20
Gross and net in force at December 31, 1908	726	$ 1,622,883 00	$ 15,739 91

Total number of policies in force in Canada at date	5,111	
Total net amount in force in Canada		$ 15,982,558 00
Total premiums thereon		80,310 65

General Business Statement for the Year ending December 31, 1908.

INCOME DURING THE YEAR.

Total net cash received for premiums	$ 6,327,521 08
Interest and dividends	272,046 72
Rents	73,952 65
Unearned premiums held under contract with Munich Reinsurance Company	1,581 49
Fidelity insurance fund (subscription from agents and employees)	1,209 66
Suspense account	760 25
All other income	2,115 49
Total income during the year	$ 6,679,187 34

EXPENDITURE DURING THE YEAR.

Net amount paid for losses	$ 2,429,376 33
Investigation and adjustment of claims	461,754 14
Commission or brokerage, less amount received on return premiums and reinsurance	1,735,961 54
Cash paid stockholders for interest or dividends	160,000 00
Salaries, travelling and all other expenses of agents not paid by commissions	344,172 83

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FIDELITY AND CASUALTY COMPANY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.—*Continued.*

EXPENDITURE—*Concluded.*

Salaries, fees and all other compensation of officers, directors, trustees and home office employees	$ 501,547 04
Medical examiners' fees and salaries	6,616 28
Inspections (other than medical)	215,865 67
State taxes on premiums and Insurance Department fees	118,703 12
Taxes on real estate	16,325 74
Rents	49,916 29
Gross loss on sale of bonds	564 37
All other expenditure	222,099 19
Total expenditure during the year	$ 6,262,902 54

LEDGER ASSETS.

Book value of real estate unencumbered	$ 970,499 58
Book value of bonds and stocks	6,160,752 35
Cash on hand and in banks	210,502 73
Bills receivable	1,210 54
Agents' balances and sundry ledger assets	80,424 82
Total ledger assets	$ 7,423,390 02

NON-LEDGER ASSETS.

Interest accrued	43,717 13
Rents accrued	704 60
Market value of bonds and stocks over book value	395,860 72
Gross premiums in course of collection	993,588 90
Reserve held for account Munich Reinsurance Co	47,477 62
Gross assets	$ 8,904,738 99
Deduct assets not admitted	254,853 33
Total admitted assets	$ 8,649,885 66

LIABILITIES.

Net amount of unpaid claims and expenses of settlement	$ 1,629,597 62
Total unearned premiums	3,570,269 09
Commissions, brokerage and other charges due or to become due to agents or brokers	232,516 76
Salaries, rents, expenses, bills, accounts, fees, &c., due or accrued	38,224 73
State, county and municipal taxes due or accrued	76,703 21
Interest due or accrued	1,225 00
Reinsurance	8,221 17
Advance premiums	18,904 03
All other liabilities	62,390 05
Total	$ 5,638,051 66
Capital stock paid up in cash	1,000,000 00
Surplus beyond capital and other liabilities	2,011,834 00
Total liabilities	$ 8,649,885 66

FIDELITY AND CASUALTY COMPANY—*Concluded.*

General Business Statement for the Year ending December 31, 1908.—*Concluded.*

EXHIBIT OF PREMIUMS.

	Premiums written or renewed during the year.	Premiums terminated during the year.	Net Premiums in force at Dec. 31, 1908.
	$	$	$
Accident	2,742,889 12	2,735,476 42	1,902,699 47
Health	1,551,500 39	1,468,377 95	1,036,688 44
Liability	2,311,612 69	2,287,576 97	1,690,573 81
Plate glass	457,586 37	442,421 38	368,355 24
Steam boiler	499,541 53	508,658 49	772,727 15
Burglary and theft	765,649 64	752,415 57	747,139 04
Fidelity	448,282 14	400,932 67	365,016 31
Fly wheel	100,636 17	75,009 03	167,985 08

THE GENERAL ACCIDENT ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—CHARLES COCKSHUTT. | Secretaries—W. G. Falconer, and C. NORIE-MILLER.

Principal Office—Toronto.

(Incorporated by the Act of the Parliament of Canada, 6 Edward VII., cap. 98; assented to July 13, 1906. Dominion license issued September 4, 1906.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	200,000 00
Amount paid up in cash	50,000 00

(For List of Shareholders, See Appendix.)

LEDGER ASSETS.

Debentures deposited with the Receiver General:—

	Par value.	Market value.	Value in account.
City of Kingston, 1910, 4½ p.c.	$ 3,000 00	$ 3,000 00	$ 3,021 50
City of Winnipeg, 1912 and 1925, 4 p.c.	13,000 00	12,950 00	12,933 81
City of Victoria, 1915, 4 p.c.	6,000 00	5,940 00	5,953 32
City of Hamilton, 1912 to 1921, 4 p.c.	9,807 25	9,807 25	9,789 10
Town of Brampton, 1915 to 1921, 4¼ p.c.	12,459 02	12,459 02	12,459 02
Total deposited with Receiver General	$ 44,266 27	$ 44,156 27	$ 44,156 75
Other debentures held by the company, viz.:—			
Niagara Navigation Co., 1916, 4½ p.c.	$ 10,000 00	10,100 00	9,690 98
Canada Landed and National Invest. Co., Ltd., 1913, 4½ p.c.	10,000 00	10,000 00	10,000 00
Total par, market and account values	$ 64,266 27	$ 64,256 27	$ 63,847 73

Carried out at account value	$ 63,847 73

	Par value.	Market value.	Value in account.
275 shares Consumers Gas Co.	13,750 00	$ 27,156 25	$ 27,159 50
30 shares C. P. R. stock	3,000 00	5,310 00	4,683 75
	$ 16,750 00	$ 32,466 25	$ 31,843 25

Carried out at account value	31,843 25
Cash at head office	186 91
Cash in Imperial Bank of Canada	9,447 50
Bills receivable	1,042 09
Agents' ledger balances	1,083 27
Other ledger assets	80 96
Total ledger assets	$ 107,531 71

OTHER ASSETS.

Market value of stock and bonds over account value	1,031 54
Interest accrued	840 88
Office furniture and fittings	2,474 56

GENERAL ACCIDENT—*Continued.*

OTHER ASSETS—*Concluded.*

Net amount of uncollected premiums, viz.:—		
On accident policies	$ 3,627 64	
On sickness policies	1,398 59	
On employers' liability policies	43,811 34	
Total carried out		48,837 57
Total assets		$ 160,716 26

LIABILITIES.

(1) LIABILITIES IN CANADA.

Sickness claims unsettled	$ 670 43	
Accident claims	4,814 00	
Employers' liability	22,065 43	
Total net amount of unpaid claims		$ 27,549 86
Reserve of unearned premiums:—		
Accident	$ 4,311 40	
Sickness	3,451 77	
Employers' liability	42,484 64	
Total carried out		50,247 81
Due and accrued for commissions and sundry expenses		13,063 27
Due General Accident Fire and Life Assurance Corporation, Limited		124 44
Due for reinsurance		521 78
Total liabilities in Canada		$ 91,507 16

(2) LIABILITIES IN OTHER COUNTRIES.

Reserve of unearned premiums:—		
Accident	$ 3,639 50	
Sickness	299 75	
Employers' liability	8,631 02	
Total liabilities in other countries		$ 12,570 27
Total liabilities (except capital stock) in all countries		$ 104,077 43
Surplus on policy-holders' account		$ 56,638 83

Capital stock paid up, $50,000.

INCOME.

	In Canada.	In other countries.
For Accident Risks—		
Gross cash received for premiums	$23,000 96	$ 6,106 01
Deduct reinsurance, rebate, abatement and return premiums	1,183 84	2,452 14
Net cash received for accident premiums	$21,817 12	$ 3,653 87
For Sickness Risks—		
Gross cash received for premiums	$ 16,243 07	$ 678 36
Deduct reinsurance, rebate, abatement and return premiums	242 50	62 50
Net cash received for sickness premiums	$ 16,000 57	$ 615 86
For Employers' Liability Risks—		
Gross and net cash received for premiums	$108,824 58	$14,857 44
Total net cash received for premiums		$ 165,769 44
Received for interest		4,223 53
Total income		$ 169,992 97

GENERAL ACCIDENT—*Continued.*

EXPENDITURE.

For Accident Risks—

	In Canada.	In other countries.	
Amount paid for claims occurring in previous years (which claims were estimated in the last statement at $6,218.50)	$ 1,904 71		
Amount paid for claims occurring during the year	$ 8,644 21	$ 1,484 60	
Deduct reinsurances	285 87	541 65	
Net amount paid for said claims	$ 8,358 34	$ 942 95	
Total net amount paid for accident claims	$ 10,263 05	$ 942 95	
Total net amount paid for accident claims in all countries			$ 11,206 00

For Sickness Risks—

Amount paid for claims occurring in previous years (which claims were estimated in the last statement at $502)	$ 925 35		
Amount paid for claims occurring during the year	$ 5,838 63	$ 80 73	
Deduct reinsurances	154 90	275 00	
Net amount paid for said claims	$ 5,683 73	$ -194 27	
Total net amount paid for sickness claims	$ 6,609 08	$ -194 27	
Total net amount paid for sickness claims in all countries			6,414 81

For Employers' Liability Risks—

Amount paid for claims occurring in previous years (which claims were estimated in last statement at $9,463.47)	$ 14,844.51		
Amount paid for claims occurring during the year	$ 37,707 61		
Deduct salvages and reinsurances	934 09		
Net amount paid for said claims	$ 36,773 52		
Total net amount paid for employers' liability claims			51,618 03

Total net amount during the year for claims	$	69,238 84
Commission or brokerage		41,216 92
Salaries, fees and all other charges of officials		19,160 76
Taxes		1,665 02
All other payments and expenditures, viz.:—Advertising, $1,453.89; legal expenses, $222.70; printing, books and stationery, $2,282.38; postage, parcels, &c., $871.59; rent $2,509.56; insurance agency, &c. $424.92; furniture and fittings, $1,084.84; general charges, $653.96; medical referee fees, $150; entertainment, $246.55; elevator inspection fees, $598.25; bad debts, $1,305.10; agents' advances, $827.50.		12,631 24
Total expenditure	$	143,912 78

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1907	$	81,327 08
Amount of income as above		169,992 97
Total	$	251,320 05
Amount of expenditure as above		143,912 78
Net ledger assets, December 31, 1908, ($107,531.71 less ledger liabilities, $124.44.)	$	107,407 27

GENERAL ACCIDENT—*Concluded.*

RISKS AND PREMIUMS

	In Canada.			In other Countries.			Total in all Countries.		
	No.	Amount.	Premiums.	No.	Amount.	Premiums.	No.	Amount.	Premiums.
		$	$ cts.		$	$ cts.		$	$ cts.
Accident Risks.									
Gross policies in force at date of last statement	1,665	1,942,950	14,739 24	..	.....	.....	1,665	1,942,950	14,739 24
Taken during the year—new	517	1,388,000	17,408 96	570	1,323,450	7,100 61	1,087	2,711,450	24,509 57
" " renewed	769	2,139,300	9,437 64	340	719,499	3,161 26	1,109	2,858,799	12,598 90
Total	2,951	5,470,250	41,585 84	910	2,042,949	10,261 87	3,861	7,513,199	51,847 71
Deduct terminated	2,158	3,207,150	28,981 25	338	840,250	2,967 86	2,496	4,047,400	31,949 11
Gross in force at end of year	793	2,263,100	12,604 59	572	1,202,699	7,294 01	1,365	3,465,799	19,898 60
Deduct reinsured	313	701,250	3,607 70	1	2,500	15 00	314	703,750	3,622 70
Net in force at December 31, 1908	480	1,561,850	8,996 89	571	1,200,199	7,279 01	1,051	2,762,049	16,275 90
Employers' Liability Risks.									
Gross policies in force at date of last statement	515	4,111,500	55,896 82	.....	.....	.....	515	4,111,500	55,896 82
Taken during the year—new	656	6,544,000	116,942 24	605	5,965,000	20,362 19	1,261	12,509,000	137,304 43
" " renewed	314	2,985,000	29,436 75	..	.....	.....	314	2,985,000	29,436 75
Total	1,485	13,640,500	202,275 81	605	5,965,000	20,362 19	2,090	19,605,500	222,638 00
Deduct terminated	644	5,391,500	118,641 47	92	860,000	3,149 37	736	6,251,500	121,790 84
Gross and net in force at December 31, 1908	841	8,249,000	83,634 34	513	5,105,000	17,212 82	1,354	13,354,000	100,847 16

Sickness Risks.

Gross policies in force at date of last statement										
Taken during the year—new	321		4,653 19					321		4,653 19
" renewed	248		14,724 24	2				250		15,412 74
Total	233		4,143 36	4		688 50		237		4,340 36
Deduct terminated	802		23,520 79	6		885 50		808		24,406 29
Gross in force at end of year	455		15,886 93			286 00		455		16,172 93
Deduct reinsured	347		7,633 86	6		599 50		353		8,233 36
Net in force at December 31, 1908	11		356 25					11		356 25
	336		7,277 61	6		599 50		342		7,877 11

Total policies in force, December 31, 1908 2747

Total net amount in force ..... $ 16,116,049 00

Total premiums thereon 125,000 17

THE GENERAL ANIMALS INSURANCE COMPANY OF CANADA.

STATEMENT OF THE YEAR ENDING DECEMBER 31, 1908.

President—ROBERT NESS. | Secretary—JOSEPH D'HALEWYN.
Chief Agent—R. A. LEDUC. | Principal Office—Montreal.

(Incorporated by an Act of the Parliament of Canada, April 27, 1907. Dominion license issued, November 5th, 1908.)

CAPITAL.

Amount of joint stock capital authorized	$	500,000 00
Amount subscribed for		127,800 00
Amount paid up in cash		27,645 33

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Bonds in deposit with Receiver General:

	Par value.	Book value.	Market value.
Municipalité Scolaire de St. Jean de la Croix, 1938, 5 p.c.	$11,000 00	$11,000 00	$11,347 60

Carried out at book value	$	11,000 00
Cash at head office		1,631 95
Cash in Hochelaga bank		174 11
Total ledger assets	$	12,806 06

OTHER ASSETS.

Market value of bonds over book value		347 60
Interest accrued		229 17
Due for reinsurance		300 00
Notes for capital stock		2,921 92
Office furniture		635 04
Agents' balance and outstanding premiums		2,322 92
Total assets	$	19,562 71

LIABILITIES.

Amount of outstanding live stock claims, claimed but not adjusted	$ 50 00	
" " " " resisted, in suit	500 00	
Total net amount of unpaid live stock claims	$	550 00
Reserve of unearned premiums		5,883 88
Due and accrued for salaries, rent, advertising, agency and other expenses		247 75
Bills payable		3,000 00
Total liabilities	$	9,681 63
Surplus on policy-holders' account	$	9,881 08

Capital stocks paid up in cash and notes ... $ 30,567 25

GENERAL ANIMALS INSURANCE—*Continued.*

INCOME.

Gross cash received for live stock premiums	$ 3,061 62	
Deduct reinsurance, &c	229 83	
Total net cash received for live stock premiums		$ 2,831 79
Received for calls on capital		27,645 33
Total income		$ 30,477 12

EXPENDITURE.

Total net amount paid during the year for live stock claims	$ 975 00
Commission or brokerage	792 24
Salaries, fees and all other charges of officials	665 10
Taxes	498 11
All other expenditure, viz.: organization expenses, $9,557.90; paid for business of Imperial, $6,813.14; stationery, $372.35; furniture, $635.04; medical examiners, $119; managing expenses, $141.25; advertising, $29.50; sundry expenses, $29.65; postage, $30.04; telegraph and telephone, $5.05; interest and exchange, $7.69	17,740 61
Total expenditure	$ 20,671 06

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of cash income as above	$ 30,477 12
Amount of expenditure "	20,671 06
Balance, net ledger assets at December 31, 1908 ($12,806.06 less $3,000 loan)	$ 9,806 06

RISKS AND PREMIUMS.

Live Stock Risks—

	No.	Amount.	Premiums thereon.
Policies taken during the year—new	68	$ 29,628	$ 2,556 96
Policies reinsured from the Imperial	691	158,821	11,432 22
Total	759	$188,449	$ 13,989 18
Deduct terminated	151	20,623	1,552 66
Gross in force at December 31, 1908	608	$167,826	$ 12,436 52
Deduct reinsured		10,150	668 75
Net in force at December 31, 1908	608	$157,676	$ 11,767 77

THE GUARANTEE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President and Manager—EDWARD RAWLINGS. | Secretary—RICHARD B. SCOTT.

Head Office—57 Beaver Hall Hill, Montreal.

(Incorporated, August 2, 1851, by Act of the Legislature of the Province of Can da, 14-15 Vic, cap. 36; amended in 1873 by 36 Vic., cap 22; and in 1880 by 43 Vic., cap. 71; and in 1881 by 44 Vic., cap. 57. Commenced business in Canada, April, 1872. Commenced business in the United States, January, 1881).

CAPITAL.

Amount of capital authorized	$ 1,000,000 00
Amount subscribed	668,600 00
Amount paid up in cash	304,600 00

(For List of Stockholders, see Appendix).

LEDGER ASSETS.

Value of real estate held by the company			$ 48,150 00
Stocks and bonds owned by the company, viz.:—			
Bonds.	Par value.	Book value.	Market value.
Montreal Corporation, 1921-1925, 4 p.c.	$ 30,500 00	$ 30,815 00	$ 30,500 00
" Harbour, 1910-1915, 5 p.c	36,000 00	39,540 00	36,680 00
" Harbour, 1917-1918, 4 p.c.	11,000 00	11,220 00	10,600 00
" Street Railway, 1922 4½ p.c.	20,000 00	20,333 75	20,000 00
Lake Champlain and St. Lawrence Junction Railway, 1910, 4 p.c	5,000 00	4,500 00	4,750 00
Canada Southern Railway, 1913, 5 p.c.	10,000 00	10,700 00	10,200 00
Province of Quebec, 1912, 5 p.c.	1,000 00	1,060 00	1,030 00
Province of Manitoba, 1935, 4 p.c.	20,000 00	20,600 00	19,600 00
City of Winnipeg, 1920-1935, 4 p.c.	25,000 00	24,975 00	25,000 00
City of Victoria, B. C., 1925, 4 p.c	12,000 00	11,940 00	11,640 00
City of Brooklyn, New York, Rgd. 1911, 3 p.c	100,000 00	99,000 00	98,000 00
City of New York, 1917, 3½ p.c.	100,000 00	103,500 00	96,000 00
City of New York, 1917, 4 p.c.	10,000 00	9,937 50	10,100 00
City of Richmond, Va., 1920-1926, 4 p.c.	16,000 00	16,745 00	16,175 00
Montreal Board of Trade 2nd Mortgage, 1922 5 p.c.	2,500 00	1,625 00	1,875 00
City of Toronto, 1915, 3½ p.c.	10,000 00	9,625 00	9,600 00
Dominion of Canada stock, 3½ p.c.	2,399 67	2,375 67	2,375 67
City of Montreal stock, 1921-1927, 4 p.c.	21,800 00	22,428 50	21,800 00
City of Montreal stock, 7 p.c.	17,800 00	32,680 00	31,150 00
City of Montreal stock, 1910, 5 p.c.	10,400 00	10,796 75	10,504 00
Total bonds.	$ 461,399 67	$484,397 17	$ 467,579 67
Stocks.			
U. S. Guarantee Company	149,100 00	164,010 00	178,920 00
Montreal Telegraph Company	60,000 00	96,335 80	83,400 00
Western Union Telegraph Co	71,600 00	61,638 00	49,404 00
Bell Telephone Co. of Canada	187,500 00	248,064 15	262,500 00
Mackay Companies, preferred.	50,000 00	36,293 75	35,000 00
Bank of Montreal	15,500 00	38,388 75	37,975 00
Pennsylvania R.R. Co.	25,000 00	34,881 25	33,000 00
Merchants Bank of Canada	10,000 00	15,317 00	16,400 00
Great Northern Railway Co.	20,000 00	24,725 00	29,400 00
Montreal Street Railway Co.	10,000 00	18,025 00	20,400 00
Molsons Bank	10,000 00	20,225 00	20,500 00
Total stocks	$ 608,700 00	757,903 70	$ 766,899 00
Total bonds and stocks	$1,070,099 67	$1,242,300 87	$1,234,478 67
*Carried out at book value			$ 1,242,300 87

*Of the above securities an amount of the par value of $59,399.67 is on deposit with the Receiver General, viz.:—Montreal Harbour bonds, $30,000; Montreal Corporation bonds, $7,000; Dominion of Canada stock, $2,399.67; Montreal Corporation stock, $10,000; City of Winnipeg bonds, $10,000.

GUARANTEE COMPANY—*Continued.*

LEDGER ASSETS—*Concluded.*

Cash on hand at head office and branch offices		$ 3,139 43
Cash in banks, viz.:—		
Quebec Bank, Montreal	$ 10,000 00	
Dominion Bank, Montreal	21,017 81	
Chase National Bank, New York	1,198 00	
Bank of Montreal, Montreal	14,489 15	
" Chicago	4,916 79	
Cuyler, Morgan & Co., New York	5,005 45	
National Bank of Kentucky, Louisville, Ky	599 86	
Bank of Buffalo, Buffalo, N.Y	703 15	
Standard Bank of Canada, Toronto	23,391 80	
Union Trust Co., Pittsburg, Pa	4,069 59	
Fourth National Bank, Nashville, Tenn	429 88	
Third National Bank, Atlanta, Ga	1,816 82	
Philadelphia Trust, Safe Deposit and Insurance Co., Philadelphia	10,103 52	
First National Bank, Philadelphia	10,000 00	
Central National Bank, Philadelphia	5,217 18	
New England Trust Co., Boston	10,201 65	
First National Bank, Pittsburg	5,234 38	
Sundry banks and trust companies, New York	20,477 39	
Total cash in banks		148,872 42
Total ledger assets		$ 1,442,462 72
Market value of stocks and bonds under book value		7,822 20
		$ 1,434,640 52

OTHER ASSETS.

Interest accrued	8,072 44
Premiums in course of collection	6,482 79
Office furniture and fixtures, including safes at head office and branches	4,416 64
Total assets	$ 1,453,612 39

LIABILITIES.

(1) *Liabilities in Canada.*

Reserve of unearned premiums for all outstanding risks in Canada	$ 21,083 68
Due and accrued for salaries, rents, agency and other miscellaneous expenses, including commission for collecting outstanding premiums	5,918 40
Total liabilities in Canada	$ 27,002 08

(2) *Liabilities in other Countries.*

Total net amount of unsettled claims for guarantee losses	$ 26,323 00
Total reserve of unearned premiums for all outstanding risks	77,462 82
Due and accrued for salaries, rent, agency and other miscellaneous expenses, including commission for collecting outstanding premiums	957 40
Surplus reinsurance reserve and contingencies	37,861 78
Total liabilities in other countries	$ 142,605 00

GUARANTEE COMPANY—*Continued.*

LIABILITIES—*Concluded.*

Total liabilities (except capital stock) in all countries	$ 169,607 08
Surplus on policy-holders' account	$ 1,284,005 31

Capital stock paid up, $304,600.

INCOME.

For Guarantee Risks—	In Canada.	In other countries.	
Gross cash received for premiums	$ 41,767 69	$ 209,533 39	
Deduct reinsurance, rebate, abatement and return premiums	3,726 98	47,575 76	
Net cash received for premiums	$ 38,040 71	$ 161,957 63	
Total net cash received for premiums in all countries			$ 199,998 34
Received for interest and dividends			60,954 37
Income received from all other sources, viz.:—Rents, $1,714.18; profit on sale of bonds, $87.50			1,801 68
Total income			$ 262,754 39

EXPENDITURE.

For Guarantee Risks—	In Canada.	In other countries.	
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $34,872)		$ 29,204 15	
Amount paid for claims occurring during the year	$ 12,844 16	$ 82,097 86	
Deduct reinsurance and recoveries	3,596 18	32,649 34	
Net amount paid during the year for said claims	$ 9,247 98	$ 49,448 52	
Total net amount paid during the year for guarantee claims	$ 9,247 98	$ 78,652 67	
Total amount paid during the year for claims or losses in all countries			$ 87,900 65
Amount of dividends paid during the year at 8 per cent			24,368 00
Commission or brokerage			1,057 35
Salaries, fees and all other charges of officials			73,302 41
Taxes (state, national and municipal)			6,053 04
Miscellaneous payments, viz.:—Advertising, $1,269.72; rent, $8,526.49; postage, telegrams, &c., $5,093.81; printing and stationery, $3,265.37; legal expenses, $1,878.06; office furniture, $175.24; office expenses, $5,734.58; inspection and revision expenses, $15,578.51; agents' balances charged off, $1,595.54			43,117 32
Total expenditure			$ 235,798 77

GUARANTEE COMPANY—*Concludea.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1907	$ 1,415,507 10
Amount of cash income as above	262,754 39
Total	$ 1,678,261 49
Amount of expenditure as above	235,798 77
Balance, net ledger assets, December 31, 1908	$ 1,442,462 72

RISKS AND PREMIUMS.

Guarantee Risks.	In Canada.		In other Countries.		Total in all Countries.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	$	$ cts.	$	$ cts.	$	$ cts.
Gross policies in force at date of last statement	12,409,478	41,177 98	64,699 676	184,841 36	77,109,154	226,019 34
Taken during the year—new	3,016,517	6,320 86	18,050,393	74,092 89	21,066,910	80,413 75
" " renewed	12,079,856	35,669 45	50,209,275	128,689 45	62,289,131	164,358 90
Total	27,505,851	83,168 29	132,959,344	387,623 70	160,465,195	470,791 99
Deduct terminated, including renewed	14,190,997	40,142 86	76,219,432	212,003 98	90,410,339	252,146 84
Gross in force at date	13,314,944	43,025 43	56,739,912	175,619 72	70,054,856	218,645 15
Deduct reinsured	500,703	1,550 66	7,801,289	20,694 08	8,301,992	22,244 14
Net in force, Dec. 31, 1908	12,814,241	41,475 37	48,938,623	154,925 64	61,752,864	196,401 01

Total net amount in force	$61,752,864 00
Total net premiums thereon	196,401 01

* THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—LYMAN B. BRAINERD. | Secretary—CHARLES S. BLAKE.
Principal Office—Hartford, Conn.

Chief Agent in Canada—H. N. ROBERTS. | Head Office in Canada—Toronto.
(Incorporated in 1866; amended in 1868, 1874 and 1883. Dominion license issued July 12, 1907.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 1,000,000 00

ASSETS IN CANADA.

Commonwealth of Massachusetts 3 per cent bonds, 1941, in deposit with the Receiver General, par value	$ 45,000 00
Interest accrued	675 00
Total assets in Canada	$ 45,675 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

LEDGER ASSETS.

Book value of real estate unencumbered	$ 95,100 00
Mortgage loans on real estate, first liens	1,024,865 00
Book value of bonds and stocks	2,750,509 57
Cash on hand and in banks	143,227 09
Cash in hands of agents	23,011 96
Total ledger assets	$ 4,036,713 62

NON-LEDGER ASSETS.

Interest accrued on bonds and mortgages	61,120 18
Market value of bonds and stocks over book value	52,571 78
Gross premiums in course of collection	400,770 62
Gross assets	$ 4,551,176 20
Deduct assets not admitted	126,749 79
Total admitted assets	$ 4,424,426 41

* This company is licensed to transact in Canada the business of guaranteeing the full and faithful performance of all and every obligation and undertaking assumed by the Boiler Inspection and Insurance Company of Canada under the provisions of its policies.

HARTFORD STEAM BOILER—*Concluded.*

LIABILITIES.

Total unpaid claims and expenses of settlement	$	28,382 11
Unearned premiums		1,885,729 16
Commissions, brokerage and other charges due or to become due to agents or brokers		54,804 17
State, county and municipal taxes due or accrued		25,000 00
Special and contingent reserve		12,476 54
Total liabilities, except capital stock	$	2,006,391 98
Capital stock paid up		1,000,000 00
Surplus beyond all liabilities		1,418,034 43
Total liabilities	$	4,424,426 41

INCOME.

Total net cash received for premiums	$	1,157,586 56
Interest and dividends		173,646 19
Rents		61 50
Inspections		10,824 84
Gross profit on sale or maturity of ledger assets		6,710 00
Contingent account—agents' balances		350 00
Total cash income	$	1,349,179 09

EXPENDITURE DURING THE YEAR.

Net amount paid for losses	$	90,935 35
Commissions or brokerage		280,824 56
Interest or dividends to stockholders		100,000 00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		57,354 46
Salaries, travelling and all other expenses of agents		127,578 15
Inspections		468,243 53
Taxes on real estate		2,041 27
State taxes on premiums, insurance department licenses and fees		24,841 83
All other licenses, fees and taxes		21,020 94
Gross loss on sale or maturity of bonds		2,582 01
All other expenditure		51,094 13
Total expenditure	$	1,226,516 23

EXHIBIT OF PREMIUMS.

Premiums on steam boiler and fly wheel risks, written or renewed during 1908	$	1,380,495 26
Premiums on risks terminated during the year		1,398,987 66
Net premiums in force at December 31, 1907		3,698,347 44

THE IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—A. L. DAVIS. | Secretary—E. WILLANS.

Principal Office—Toronto.

(Incorporated, May, 1905. Commenced business in Canada, July 14, 1905.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$	1,000,000 00
Amount paid up in cash		200,000 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Bonds or debentures deposited with the Receiver General, viz.:—

	Par value.	Ledger and Market value.
City of Winnipeg, 1920, 4 p.c.	$ 10,000	$ 10,000
City of Kingston, 1923, 4 p.c.	10,000	10,000
City of Woodstock, 1924, 4½ p.c.	15,000	15,000
City of Victoria, 1951, 4 p.c.	15,000	15,000
Central Canada Loan and Savings Co, 1910, 4 p.c.	50,000	50,000
Total deposited with Receiver General	$ 100,000	$ 100,000
Other debentures held by the company, viz.:—		
Central Canada Loan and Savings Co., 1910, 4 p.c.	25,000	25,000
Toronto Savings and Loan Co., 4 p.c.	75,000	75,000
Total par and ledger values	$ 200,000	$ 200,000

Carried out at ledger and market value		$ 200,900 00
Cash at head office		1,308 23
Cash in banks, viz.:—		
Central Canada Loan and Savings Co	$ 81 23	
Toronto Savings and Loan Co.	46,354 67	
Northern Crown Bank of Canada	261 77	
Imperial Bank, St. Thomas	300 00	
Total carried out		46,997 67
Balance due from Empire Accident		12,469 61
Sundry loans		2,613 58
Guarantee Underwriters Association deposit		100 00
All other ledger assets		3,128 08
Total ledger assets		$ 267,517 17

OTHER ASSETS.

Interest accrued	379 50
Office furniture	2,849 72
Advances to agents	6,614 77

IMPERIAL GUARANTEE AND ACCIDENT—*Continued.*

OTHER ASSETS—*Concluded.*

Gross amount of uncollected premiums, viz. :—		
On Accident policies	$ 38,861 28	
On Guarantee policies	8,444 76	
On Sickness policies	2,135 25	
Total carried out		$ 49,441 29
Total assets		$ 326,802 45

LIABILITIES.

Reserve for unpaid claims :—		
Accident claims	$ 15,453 81	
Guarantee claims	6,700 00	
Employers' liability claims	400 00	
Sickness claims	4,864 47	
Total net amount of unpaid claims		$ 27,418 28
Reserve of unearned premiums—		
Accident	$ 65,942 95	
Guarantee	17,366 27	
Employers' liability	232 29	
Sickness	2,763 44	
Total carried out		86,304 95
Due and accrued for sundry expenses		700 00
Total liabilities (including $13,585.35, Empire Accident Reserve)		$ 114,423 23
Surplus on policy-holders' account		$ 212,379 22

Capital stock paid up, $200,000.00.

INCOME.

For Accident Risks—		
Gross cash received for premiums	$181,466 49	
Deduct reinsurance, rebate, abatement and return premiums	12,139 36	
Net cash received for accident premiums (less $21,595 health premiums)		$ 147,732 13
For Guarantee Risks—		
Gross cash received for premiums	$ 32,736 03	
Deduct reinsurance, rebates, &c	2,396 58	
Net cash received for guarantee premiums		30,339 45
For Sickness Risks—		
Gross cash received for premiums	$ 4,787 60	
Deduct reinsurance, rebates, &c	209 42	
Net cash received for sickness premiums (including $21,595 health premiums)		26,173 18

IMPERIAL GUARANTEE AND ACCIDENT—*Continued.*

INCOME—*Concluded.*

For Employers' Liability Risks—

Gross cash received for premiums	$ 252 00	
Deduct reinsurance, rebates, &c	107 22	
Net cash received for employers' liability premiums		$ 144 78
Total net cash received for premiums		$ 204,389 54
Received for interest and dividends		10,534 88
Total income		$ 214,924 42

EXPENDITURE.

For Accident Risks—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in last statement at $6,600)	$ 7,200 00	
Amount paid for claims occurring during the year	$ 39,068 34	
Deduct reinsurance	691 16	
Net amount paid for said claims	$ 38,377 18	
Total net amount paid during the year for accident losses		$ 45,577 18

For Guarantee Risks—

Net amount paid for claims occurring in previous years (which claims were estimated in last statement at $1,200)	$ 2,054 00	
Amount paid for claims occurring during the year	9,001 08	
Total net amount paid during the year for guarantee losses		11,055 08

For Sickness Risks—

Net amount paid for claims occurring in previous years (which claims were estimated in last statement at $2,400)	$ 2,333 92	
Amount paid for claims occurring during the year	$ 15,402 80	
Deduct reinsurance	42 86	
Net amount paid for said claims	$ 15,359 94	
Total net amount paid for sickness claims		17,693 86

For Employers' Liability Risks—

Net amount paid during the year for employers' liability claims occurring in previous years (which claims were estimated in the last statement at $2,400)	$ 3,546 74	
Total net amount paid for employers' liability claims		3,546 74
Total net amount paid during the year for claims		$ 77,872 86
Amount of dividends to shareholders paid during the year (at 6 p.c.)		12,000 00
Commission or brokerage		60,982 52
Salaries, fees and other charges of officials		23,247 13
Taxes		1,670 08
Advances to agents		3,390 28

IMPERIAL GUARANTEE AND ACCIDENT—*Continued.*

EXPENDITURE—*Concluded.*

All other payments and expenditures, viz.:—Office furniture, $1,384.05; printing and stationery, $4,514.55; advertising, $1,392.04; rent, $2,868.18; travelling expenses, $4,937.08; postage, telegrams, express and exchange, $2,225.80; sundry expenses, $2,118.10; expenses Empire Accident and Surety Co., $8,701.79	$ 28,141 59
Total cash expenditure	$ 207,304 46

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets at December 31, 1907	$ 259,897 21
Income for the year	214,924 42
Total	$ 474,821 63
Expenditure	207,304 46
Balance net ledger assets at December 31, 1908	$ 267,517 17

RISKS AND PREMIUMS.

Accident Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	5,275	$ 12,343,658	$ 78,933 36
Taken during the year—new	5,394	11,592,062	100,387 71
" " renewed	2,045	5,116,580	37,161 04
Total	12,714	$ 29,052,300	$ 216,482 11
Deduct terminated	6,411	14,539,008	98,593 91
Gross in force at end of year	6,303	$ 14,513,292	$ 117,888 20
Deduct reinsured		3,534,250	12,152 93
Net in force at December 31, 1908	6,303	$ 10,979,042	$ 105,735 27
Guarantee Risks.			
Gross policies in force at date of last statement	438	$ 4,144,677	$ 22,036 87
Taken during the year—new	445	4,372,679	19,329 46
" " renewed	275	3,456,836	15,294 21
Total	1,158	$ 11,974,192	$ 56,660 54
Deduct terminated	438	4,144,677	22,036 87
Gross in force at end of year	720	$ 7,829,515	$ 54,623 67
Deduct reinsured		104,100	468 81
Net in force at December 31, 1908	720	$ 7,725,415	$ 34,154 86
Sickness Risks.			
Gross policies in force at date of last statement	199		$ 3,805 70
Taken during the year—new	241		3,616 55
" " renewed	109		1,778 75
Total	549		$ 9,201 00
Deduct terminated	199		3,805 70
Gross in force at end of year	350		$ 5,395 30
Deduct reinsured			210 00
Net in force at December 31, 1908	350		$ 5,185 30

IMPERIAL GUARANTEE AND ACCIDENT—*Concluded.*

RISKS AND PREMIUMS—*Concluded.*

Employers' Liability Risks.

Gross policies in force at date of last statement..	5	$ 21,500	$ 441 00
Taken during the year—new	1	10,000	189 00
" " renewed	1	1,500	47 66
Total	7	$ 33,000	$ 677 66
Deduct terminated	2	6,500	157 50
Gross and net in force at December 31, 1908	5	$ 26,500	$ 520 16

Total number of policies in force at date	7,378	
Total net amount in force		$ 18,730,957 00
Total premiums thereon		145,595 59

*THE INTERNATIONAL FIDELITY INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—DE WITT VAN BUSKIRK. | Secretary--GEORGE A. SHIFFERT.

Principal Office—15 Exchange Place, Jersey City, N.J.

Head Office in Canada—20 King St. East, Toronto. | Chief Agent in Canada—GEO. H. WATSON.

(Incorporated, December 27, 1904. Dominion license granted June 2, 1905.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash		$ 100,000 00

ASSETS IN CANADA.

United States 2 per cent consols, 1923, on deposit with Receiver General, par value		$ 5,000 00
Total assets in Canada		$ 5,000 00

LIABILITIES IN CANADA.

Total net reserve of unearned premiums on guaranteed risks in Canada		$ 2,645 00
Total liabilities in Canada		$ 2,645 00

INCOME IN CANADA.

Gross cash received for premiums on guarantee risks	$ 5,993 50	
Deduct reinsurance, rebate, abatement and return premiums	83 00	
Total net cash received for premiums in Canada		$ 5,910 50
Other income		3 00
Total income in Canada		$ 5,913 50

EXPENDITURE IN CANADA.

Net amount paid for guarantee claims occurring during the year	$ 1,367 00
Salaries, fees and all other charges of officials in Canada	302 56
Taxes	153 14
Miscellaneous expenses	60 00
Total expenditure in Canada	$ 1,882 70

* Business in Canada is restricted to the issue of contracts or bonds to the Singer Sewing Machine Company as against loss arising from the defaults, neglect or breaches of duty by the employees of said Singer Sewing Machine Company.

INTERNATIONAL FIDELITY INSURANCE COMPANY—*Continued.*

RISKS AND PREMIUMS.

Guarantee Risks.	No.	Amount.	Premiums thereon.
Policies in force at date of last statement..	1,023	$ 523,500	$ 5,082 50
Policies taken during the year	1,162	590,000	5,993 50
Total	2,185	$ 1,113,500	$ 11,076 00
Deduct terminated	1,161	592,500	5,786 00
Gross and net in force, December 31, 1908	1,024	$ 521,000	$ 5,290 00

General Business Statement for the Year ending December 31, 1908.

INCOME DURING THE YEAR.

Net cash received for premiums	$	87,725 88
Interest		8,440 53
Gross increase in book value of bonds		12,375 00
Total income	$	108,541 41

EXPENDITURE.

Net amount paid policy-holders for losses	$	42,862 33
Investigation and adjustment of claims		1,300 39
Commission or brokerage		6 00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		9,719 35
Salaries, travelling and all other expenses of agents not paid by commission		1,701 28
State taxes on premiums and insurance department licenses and fees		352 63
Rent		780 00
Legal expenses		302 56
Advertising		58 06
Printing and stationery		888 19
Postage, telegraph, telephone and express		1,920 84
Furniture and fixtures		461 39
Gross decrease in book value of bonds		2,100 00
All other expenditure		38 10
Total expenditure	$	62,451 12

LEDGER ASSETS.

Book value of bonds	$	263,850 00
Cash in hand and in banks		39,214 05
Total ledger assets	$	303,064 05

INTERNATIONAL FIDELITY INSURANCE COMPANY—*Concluded.*

LIABILITIES.

Total unearned premiums, Fidelity	$	40,940 38
Advance premiums		843 53
Total liabilities, not including capital stock	$	41,783 91
Capital paid up in cash		100,000 00
Surplus over all liabilities		161,280 14
Total liabilities	$	303,064 05

EXHIBIT OF PREMIUMS.

Fidelity.

Premiums on policies written during the year	$	90,483 53
Premiums on policies terminated		87,649 03
Net premiums in force at December 31, 1908		81,880 75

THE LLOYDS PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—WILLIAM T. WOODS. | Secretary—CHAS. E. W. CHAMBERS.
Principal Office—63 William Street, New York.
Principal Office in Canada—Toronto. | Chief Agents in Canada—EASTMURE & LIGHTBOURN.
(Incorporated, August, 1882. Commenced business in Canada, July 12, 1886.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 250,000 00

ASSETS IN CANADA.

Bonds on deposit with the Receiver General, viz.:—

	Par value.	Market value.
Province of Manitoba, 1930, 4 p.c.	$ 40,000 00	$ 40,000 00
City of Ottawa, 1913, 4½ p.c.	6,000 00	6,000 00
" Montreal stock, 1926-1927, 4 p.c.	5,000 00	5,050 00
" Winnipeg, 1918, 4 p.c.	10,000 00	9,850 00
" Toronto, 1913, 3½ p.c.	5,000 00	4,848 00
Town of Westmount, 1947, 4½ p.c.	2,000 00	2,090 00
" Westmount, 1945, 4 p.c.	10,000 00	9,539 00
Total par and market values	$ 78,000 00	$ 77,377 00

Carried out at market value		$ 77,377 00
Deposited with Underwriters' Association		100 00
Premiums in course of collection		13,193 72
Total assets in Canada		$ 90,670 72

LIABILITIES IN CANADA.

Total net amount of unpaid claims in Canada	$ 3,500 00
Reserve of unearned premiums for all outstanding risks in Canada	71,643 80
Total liabilities in Canada	$ 75,143 08

INCOME IN CANADA.

Gross cash received for premiums during the year	$ 58,125 32	
Deduct reinsurance, rebate and return premiums	7,162 34	
Net cash received for premiums		$ 50,962 98
Received for interest		3,038 45
Total income in Canada		$ 54,001 43

LLOYDS PLATE GLASS—*Continued*

EXPENDITURE IN CANADA.

Amount paid for losses occurring during the year	$ 27,935 59	
Deduct salvages and reinsurances	2,749 92	
Net amount paid during the year for said claims	$ 25,185 67	
Total net amount paid during the year for plate glass losses		$ 25,185 67
Commission or brokerage		20,385 20
Taxes		906 20
Miscellaneous payments, viz.:—Duty and other charges on supplies from head office, $45.41; Underwriters' Association, $170.76; insurance superintendence, $27.86; calendars, $338.40.		582 43
Total expenditure in Canada		$ 47,059 50

RISKS AND PREMIUMS.

Plate Glass Risks in Canada.	No.	Premiums thereon.
Gross policies in force at date of last statement	8,741	$ 137,845 02
Taken during the year—new and renewed	3,353	58,631 92
Total	12,094	$ 196,476 94
Deduct terminated	3,354	54,081 96
Gross and net in force, December 31, 1908	8,740	$ 142,394 98

Total number of policies in force in Canada at date	8,740	
Total premiums thereon		$ 142,394 98

General Business Statement for the Year ending December 31, 1908.

LEDGER ASSETS.

Book value of real estate unencumbered	$ 245,763 18
Book value of stocks and bonds held by the company	536,143 63
Cash on hand and in banks	30,595 09
Total ledger assets	$ 812,501 90

NON-LEDGER ASSETS.

Market value of real estate over book value	19,236 82
Interest accrued	3,004 98
Rent accrued	295 83
Gross premiums in course of collection	104,707 44
Salvage glass on hand	7,689 32
Sundry accounts	145 00
Gross assets	$ 947,581 29
Deduct assets not admitted	62,224 09
Total admitted assets	$ 885,357 20

LLOYDS PLATE GLASS—*Concluded.*

LIABILITIES.

Net amount of unpaid losses	$	18,735 24
Unearned premiums		282,369 15
Commissions, brokerage and other charges due or to become due to agents or brokers		33,980 43
Due or accrued for salaries, rents, expenses, bills, accounts, fees, etc.		16 01
Due or accrued for State, County and Municipal taxes		6,500 00
Return premiums		2,635 08
Total liabilities, except capital stock	$	344,235 91
Capital stock paid up		250,000 00
Surplus beyond capital and other liabilities		291,121 29
Total liabilities	$	885,357 20

INCOME DURING THE YEAR.

Net cash received for premiums	$	503,119 75
Interest and dividends		20,030 03
Rents		18,985 91
Total cash income	$	542,135 69

EXPENDITURE DURING THE YEAR.

Net amount paid for losses	$	184,326 69
Dividends to stockholders		50,000 00
Paid for commission to agents		175,226 22
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		57,298 32
Salaries, travelling and all other expenses of agents not paid by commission		582 61
State taxes on premiums and insurance department licenses and fees		12,966 13
Rent		8,023 42
Taxes on real estate		6,133 45
All other licenses, fees and taxes		1,735 11
Agents' balances charged off		31 21
Gross loss on sale or maturity of ledger assets		702 81
All other expenditure		20,720 14
Total expenditure	$	517,746 11

EXHIBIT OF PREMIUMS.

Premiums on plate glass risks, written or renewed during 1908	$	574,719 80
Premiums on risks terminated during the year		558,964 63
Premiums on net amount in force at December 31, 1908		561,374 55

THE LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—ALFRED WRIGHT. | Secretary and Chief Agent—ALEXANDER MACLEAN.

Head Office—Toronto.

(Incorporated by an Act of Parliament of Canada, April 10, 1908. Dominion license issued July 24, 1908.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 500,000 00
Amount paid up in cash	100,000 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Book value of real estate (less encumbrances)				$ 40,000 00
Bonds and debentures in deposit with Receiver General, viz.:—	Par value.	Book value.	Market value.	
Cape of Good Hope, 1917, 4 per cent	$ 34,066 67	$ 33,000 00	$ 34,066 67	
British Government local loans, 1912, 3 per cent	48,666 66	47,000 00	48,666 66	
	$ 82,733 33	$ 80,000 00	$ 82,733 33	
Carried out at book value				80,000 00
Cash at head office				483 34
Cash in Dominion Bank, Toronto				8,646 18
Agents' advances				134 70
Due from London and Lancashire Fire Insurance Co.				48 00
All other assets				3 75
Total ledger assets				$ 129,315 97

OTHER ASSETS.

Market value of bonds and debentures over book value		2,733 33
Interest accrued		1,245 40
Rents due		112 50
Office furniture		1,185 95
Gross premiums due and uncollected on policies in force, viz.:—		
Accident	$ 17,652 47	
Employers' liability	17,270 85	
Guarantee	92 46	
Sickness	2,181 34	
Total	37,197 12	
Less commission	15,046 69	
Net amount of outstanding premiums		22,150 43
Total assets		$ 156,743 58

LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT—*Continued.*

LIABILITIES.

Outstanding claims in Canada, viz. :—		
Accident (known or reported proof not filed)	$ 807 50	
Sickness " " "	232 50	
Employers' liability " " "	9,853 20	
" " (resisted not in suit)	500 00	
Total net amount of unpaid claims in Canada		$ 11,393 20
Reserve for possible claims		2,100 00
Reserve of unearned premiums in Canada, viz. :—		
Accident	$ 13,085 54	
Employers' liability	14,343 00	
Guarantee	153 93	
Sickness	1,792 08	
Total net reserve of unearned premiums in Canada		29,374 55
Total liabilities in Canada		$ 42,867 75
Reserve of unearned accident premiums outside of Canada		447 25
Total liabilities in all countries		$ 43,315 00
Surplus on policy-holders' account		$ 113,428 58

Capital stock paid up $100,000.

INCOME.

	In Canada.	In other countries.	
For Accident Risks—			
Gross cash received for premiums	$ 18,449 15	$ 430 43	
Deduct reinsurance, rebate, abatement and return premiums	167 92		
Net cash received for accident premiums	$ 18,281 23	$ 430 43	
For Employers' Liability Risks—			
Gross cash received for premiums	$ 26,517 03		
Deduct reinsurance, rebate, abatement and return premiums	408 07		
Net cash received for employers' liability premiums	$ 26,108 96		
For Guarantee Risks—			
Gross cash received for premiums	$ 379 75		
Deduct reinsurance, rebate, abatement and return premiums	49 22		
Net cash received for guarantee premiums	330 53		
For Sickness Risks—			
Gross cash received for premiums	$ 2,656 35		
Deduct reinsurance, rebate, abatement and return premiums	23 20		
Net cash received for sickness premiums	$ 2,633 15		
Total net cash actually received for premiums in all countries			$ 47,784 30
Interest			186 60

SESSIONAL PAPER No. 8

LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT—*Continued.*

INCOME—*Concluded.*

Rents	$	1,456 52
Premium on capital stock		24,900 00
	$	74,327 42
Received for calls on capital		100,000 00
Total income	$	174,327 42

EXPENDITURE.

Amount paid for claims occurring during the year, viz. : —			
Accident	$ 5,177 95		
Employers' liability	5,365 06		
Guarantee	nil.		
Sickness	765 30		
Total net amount paid during the year for all claims or losses		$	11,308 31
Commission or brokerage			15,738 79
Salaries, fees and all other charges of officials			5,146 89
Taxes			839 88
All other expenditure, viz. :—Interest on loan, $235.06 ; rent, &c., $668.83; advertising, $131.40; stationery, printing, &c., $3,809.71; inspectors' travelling expenses, $1,222.07 ; medical fees, $82.25 ; legal expenses, $116.70 ; elevator inspection, $170.50 ; office expenses, $808.86 ; preliminary expenses, $3,546.25 ; office furniture, $1,185.95			11,977 58
Total expenditure		$	45,011 45

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of cash income as above	$	174,327 42
Amount of expenditure as above		45,011 45
Balance, net ledger assets at December 31, 1908	$	129,315 97

LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT—*Concluded.*

RISKS AND PREMIUMS.

	In Canada.			In Other Countries.			Total in all Countries.		
	No.	Amount.	Premiums.	No.	Amount.	Premiums.	No.	Amount.	Premiums.
Accident Risks.		$	$ cts.		$	$ cts.		$	$ cts.
Policies taken during the year, new	3,081	6,049,305	29,122 94	69	138,000	926 96	3,150	6,187,305	30,049 90
" " renewed	877	1,542,112	11,581 38	21	42,000	296 63	898	1,584,112	11,878 01
Total	3,958	7,591,417	40,704 32	90	180,000	1,223 59	4,048	7,771,417	41,927 91
Deduct terminated	1,204	2,091,212	15,323 99	23	46,000	329 10	1,227	2,137,212	15,653 09
Gross in force at end of year	2,754	5,500,205	25,380 33	67	134,000	894 49	2,821	5,634,205	26,274 82
Deduct reinsured		25,000	103 75					25,000	103 75
Net in force at December 31, 1908	2,754	5,475,205	25,276 58	67	134,000	894 49	2,821	5,609,205	26,171 07
Employers' Liability Risks.									
Policies taken during the year, new	655	4,712,650	34,875 71				655	4,712,650	34,875 71
" " renewed	215	1,163 000	14,257 53				215	1,163,000	14,237 53
Total	870	5,875,650	49,113 24				870	5,875,650	49,113 24
Deduct terminated	266	1,560,000	19,620 27				266	1,560,000	19,620 27
Gross and net in force at December 31, 1908	604	4,315,650	29,492 97				604	4,315,650	29,492 97
Guarantee Risks.									
Policies taken during the year, new	19	118,100	398 46				19	118,100	398 46
Deduct terminated	1	5,000	25 00				1	5,000	25 00
Gross in force at end of year	18	113,100	373 46				18	113,100	373 46
Deduct reinsured		30,000	65 61					30,000	65 61
Net in force at December 31, 1908	18	83,100	307 85				18	83,100	307 85

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Sickness Risks.

Policies taken during the year, new	773		4,317 56	1		18 75	774			4,336 31
" " renewed	168		1,562 66				168			1,562 66
Total	941		5,880 22	1		18 75	942			5,898 97
Deduct terminated	189		2,269 36	1		18 75	190			2,288 11
Gross in force at end of year	752		3,610 86				752			3,610 86
Deduct reinsured			26 70							26 70
Net in force at December 31, 1908	752		3,584 16				752			3,584 16

Total number of policies in force at date . . . . 4,195.

Total net amount in force . . . . . $10,007,955 00.

Total premiums thereon . . . . . 59,556 05.

THE LONDON GUARANTEE AND ACCIDENT COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Principal Office—
42-45 New Broad St., London, England.
Head Office in Canada—Toronto.

Joint Secretaries—
S. L. Anderson, W. R. Strong.
Manager for Canada—D. W. ALEXANDER.

(Established, A.D. 1867. Commenced business in Canada, July, 1880.)

CAPITAL.

Amount of joint stock capital authorized	£250,000 sterling.
Amount subscribed for	150,000 "
Amount paid up in cash	75,000 "

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General, viz. :—

	Par value.	
Canada stock, 1908-1935, 4 p.c.	$ 62,780 00	
City of Toronto debentures, 1930, 3½ p.c.	19,466 67	
Canadian Northern Railway Guaranteed bonds, 1930, 4 p.c.	17,520 00	
Province of Ontario stock, 1946, 3½ p.c.	9,733 33	
Province of Ontario stock, 1946, 3½ p.c.	14,600 00	
City of Toronto bonds, 1929, 3½ p.c.	4,866 66	
Canadian Northern Railway debenture stock, 1936, 3½ p.c.	12,166 67	
Total par value	$ 141,133 33	
Carried out at accepted value		$ 135,770 00
Market value of $10,000 Province of New Brunswick bonds, 1941 and 1942, 3 p.c. (deposited with New Brunswick Government)		8,202 65
Cash at head office		15,798 17
Cash in Bank of Hamilton, $89.44 ; Bank of Nova Scotia, $22,449.96.		22,539 40
Office furniture		1,000 00
Agents' adjustments and suspense account		640 36
Total		$ 183,950 58

OTHER ASSETS.

Net amount of outstanding premiums—Accident	$ 15,268 03	
" " " Guarantee	5,133 18	
" " " Sickness	3,124 52	
" " " Employers' liability	4,596 42	
		28,122 15
Total assets in Canada		$ 212,072 73

LONDON GUARANTEE AND ACCIDENT—*Continued.*

LIABILITIES IN CANADA.

Outstanding claims in Canada, viz. :—		
Employers' liability, known or reported, proofs not filed	$ 8,955 00	
Accident—known or reported, proofs not filed	6,531 63	
Guarantee— " "	9,188 24	
Sickness— " "	325 71	
Total net amount of unsettled claims for losses in Canada		$ 25,000 58
Reserve of unearned premiums for all outstanding risks in Canada :—		
Guarantee	$ 40,129 74	
Accident	52,657 32	
Sickness	4,744 53	
Employers' liability	30,198 11	
Total reserve		127,729 70
Total liabilities in Canada		$ 152,730 28

INCOME IN CANADA.

For Guarantee Risks in Canada—		
Gross cash received for guarantee premiums	$ 83,810 77	
Deduct reinsurance, rebate, abatement and return premiums	1,992 50	
Net cash received for said premiums		$ 81,818 27
For Accident Risks in Canada—		
Gross cash received for accident premiums	$ 106,410 32	
Deduct reinsurance, rebate, abatement and return premiums	1,452 59	
Net cash received for said premiums		104,957 73
For Employers' Liability Risks in Canada—		
Gross cash received for employers' liability premiums	$ 59,874 29	
Deduct reinsurance, rebate, abatement and return premiums	356 61	
Net cash received for said premiums		59,517 68
For Sickness Risks in Canada—		
Gross cash received for sickness premiums	$ 7,551 25	
Deduct reinsurance, rebate, abatement and return premiums	115 19	
Net cash received for said premiums		7,436 06
Total net cash received for premiums in Canada		$ 253,729 74
Interest on deposit received direct in England		6,037 42
Total income in Canada		$ 259,767 16

LONDON GUARANTEE AND ACCIDENT—*Continued.*

EXPENDITURE IN CANADA.

For Guarantee Risks in Canada—		
Net amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at $19,247.27)	$ 6,006 98	
Amount paid for losses occurring during the year	$ 35,694 34	
Deduct recoveries	3,194 47	
Net amount paid during the year for said losses	32,499 87	
Total net amount paid during the year for guarantee losses		$ 38,506 85
For Accident Risks in Canada—		
Net amount paid during the year for accident losses occurring in previous years (which losses were estimated in the last statement at $12,466.51)	$ 11,222 26	
Net amount paid for accident losses occurring during the year	23,279 69	
Total net amount paid during the year for accident losses		$ 34,501 95
For Employers' Liability Risks in Canada—		
Net amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at $2,761.50)	$ 3,536 47	
Net amount paid for losses occurring during the year	9,611 93	
Total net amount paid during the year for employers' liability losses		$ 13,148 40
For Sickness Risks in Canada—		
Net amount paid for claims occurring in previous years (which claims were estimated at $715 in last statement)	$ 705 00	
Net amount paid for sickness claims occurring during the year	2,773 51	
Total net amount paid during the year for sickness claims		$ 3,478 51
Total net amount paid during the year for guarantee, accident, employers' liability and sickness losses		$ 89,635 71
Paid for commission or brokerage in Canada		60,991 01
" salaries, fees and other charges of officials in Canada		24,527 82
" taxes in Canada		2,688 38
Miscellaneous payments, viz.:—Law costs, $641.74; medical fees, $1,178.62; printing and stationery, $3,598.13; travelling expenses, $5,311.42; postage and telegrams, $1,563.91; rent, $2,963.20; agency charges, $714.57; sundry expenses, $5,310.22; advertising, $879.39		22,161 20
Total expenditure in Canada		$ 200,004 12

RISKS AND PREMIUMS.

Guarantee Risks in Canada.	No.	Amount.	Premiums.
Gross policies in force at date of last statement	3,168	$ 16,551,327	$ 62,541 15
Taken during the year—new	1,572	10,027,466	49,160 84
" " renewed	2,135	9,178,875	32,195 00
Total	6,875	$ 35,757,668	$ 143,896 99
Deduct terminated	3,378	17,201,777	63,637 51
Gross and net in force at Dec. 31, 1908	3,497	$ 18,555,891	$ 80,259 48

LONDON GUARANTEE AND ACCIDENT—*Continued.*

RISKS AND PREMIUMS—*Concluded.*

Accident Risks in Canada.	No.	Amount.	Premiums.
Gross policies in force at date of last statement....	7,094	$ 17,052,300	$ 103,402 60
Taken during the year—new	2,917	5,579,750	35,744 36
" " renewed	4,679	13,855,400	71,001 27
Total	14,690	$ 36,487,450	$ 210,148 23
Deduct terminated	7,225	17,337,800	104,833 59
Gross and net in force at Dec. 31, 1908	7,465	$ 19,149,650	$ 105,314 64
Employers' Liability Risks in Canada.			
Gross policies in force at date of last statement....	234	$ 2,340,000	$ 27,692 50
Taken during the year—new	120	1,200,000	46,890 12
" " renewed	122	1,220,000	13,816 92
Total	476	$ 4,760,000	$ 88,399 54
Deduct terminated	247	2,470,000	28,003 31
Gross and net in force at Dec. 31, 1908	229	$ 2,290,000	$ 60,396 23
Sickness Risks in Canada.			
Gross policies in force at date of last statement....	1,146	$ 645,855	$ 5,239 30
Taken during the year—new	221	748,250	5,986 00
" " renewed	826	451,125	3,609 00
Total	2,193	$ 1,845,230	$ 14,834 30
Deduct terminated	1,167	659,105	5,345 24
Gross and net in force at Dec. 31, 1908	1,026	$ 1,186,125	$ 9,489 06

Total number of policies in force in Canada at date	12,217	
Total net amount in force		$ 41,181,666 00
Total premiums thereon		255,159 41

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

The net income from premiums, after deducting reassurances, was £475,631 7s. 2d.

The balance of claims account, including reserves for claims then under investigation and provision for liability on notices of accidents received was £231,627 14s. 5d.

The directors recommend the transfer of £10,000 to the reserve fund which will then amount to £220,000, in addition to the investments reserve fund of £50,000, and the payment of a dividend (1) on the preference shares after the rate of 5 per cent. per annum, for the half-year ending 31st December, 1908, (2) on the ordinary shares of ten shillings per share, making with the interim dividend paid in September eighteen shillings per share, free of income tax, and the payment of a bonus of four shillings per share, also free of income tax.

LONDON GUARANTEE AND ACCIDENT—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Concluded.*

REVENUE ACCOUNT.

EXPENDITURE.	£ s. d.	INCOME.	£ s. d.
To claims, balance of account, and costs and expenses *re* settlements	231,627 14 5	By premiums, less bonus and rebates to assured and reassurances	475,631 7 2
To charges:—Branch and agency commission, including reserves *re* balances, policy stamps	127,916 10 4	By interest, less tax, provision for investments redeemable at par, and balance of profit and loss	24,254 5 6
To income and other taxes, home and foreign	10,222 17 3		
To advertising, agency extension, printing and stationery	17,798 19 4		
To rent, salaries and general law charges, directors', auditors', medical and other fees	44,760 4 0		
To postages, receipt stamps and miscellaneous charges	8,813 14 1		
To balance carried to general revenue account	58,745 13 3		
	£499,885 12 8		£499,885 12 8

GENERAL REVENUE ACCOUNT.

	£ s. d.		£ s. d.	£ s. d.
To provision for current policies (unearned premiums), 31st December, 1908	195,191 6 11	By balance from last year	42,154 15 6	
To expenses incidental to the removal of offices	1,921 0 7	Less balance dividend, 1907	15,625 0 0	
To interim dividend paid September, 1908	10,625 0 0			26,529 15 6
To reserve	10,000 0 0	By provision for current policies (unearned premiums) 31st December, 1907		176,613 10 10
To balance carried to balance sheet	44,151 12 1	By balance from account 1908 as above		58,745 13 3
	£261,888 19 7			£261,888 19 7

BALANCE SHEET.

	£ s. d.			£ s. d.
To capital:—50,000 shares of £5 each, £250,000, of which are subscribed:—		By investments:—At cost, less provision for those redeemable at par		730,909 13 10
25,000 ordinary shares £2 paid £50,000		By interest accrued due		6,011 0 6
5,000 5 per cent. preference shares fully paid 25,000		By branch and agents' balances	101,212 7 7	
	75,000 0 0	Less reserve for commission, &c	25,626 0 0	
To unclaimed dividends	520 17 2			75,586 7 7
To sundry creditors	22,610 10 0	By cash at London bankers	11,839 19 0	
To claims under investigation and provision for liability on notices of accidents received	257,127 17 10	By cash at banks at home and abroad	5,729 4 6	
To reserve	220,000 0 0	By cash in hands of trustees	21,660 0 0	
To investments reserve fund	50,000 0 0	By cash in transit	9,701 4 5	
To provision for current policies (unearned premiums)	195,191 6 11	By cash on hand at head office and branches	3,524 14 2	
To general revenue account	44,151 12 1			52,395 2 1
	£864,902 4 0			£864,902 4 0

THE MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—ROBERT BARING. | Secretary—W. F. THOMPSON.

Principal Office—20 Old Broad Street, London, Eng.

Head Office in Canada—Halifax. | Chief Agent in Canada—W. J. G. THOMSON.

(Established, July 30, 1836; incorporated in January, 1881. Commenced business in Canada, December 14, 1896.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£	1,000,000 00
" paid up in cash		180,000 00

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz.:—

	Par value.	
British consolidated stock, 1923, 2½ p.c.	$ 121,666 66	
Canadian Northern Railway guaranteed bonds, 1930, 4 p.c.	4,866 67	
Carried out at par value		$ 126,533 33

LIABILITIES IN CANADA.

Net amount of unpaid claims	$	5,000 00

INCOME IN CANADA.

Net cash received for Inland Marine premiums	$	35,802 02
Net cash received for Inland Transit premiums		14,377 52
Total income in Canada	$	50,179 54

EXPENDITURE IN CANADA.

Paid for Inland Marine claims occurring during the year	$	1,267 15
Paid for Inland Transit claims occurring during the year		2,784 70
Paid for commission or brokerage		6,998 49
Paid for taxes in Canada		364 57
All other payments and expenditures in Canada		331 38
Total expenditure	$	11,746 29

MARINE—*Concluded.*

RISKS AND PREMIUMS.

For Inland Marine Risks in Canada.	Amount.	Premiums thereon.
Policies taken during the year	$ 113,533,653	$ 35,802 02
Deduct terminated	113,533,653	35,802 02

For Inland Transit Risks in Canada.		
Policies taken during the year	$ 22,219,464	$ 14,377 52
Deduct terminated	22,219,464	14,377 52

General Business Statement for the Year ending December 31, 1908.

Balance Sheet.

LIABILITIES.

Capital account—viz.:			
Capital subscribed	£1,000,000 0 0		
Less amount not called up	820,000 0 0		
		£180,000	0 0
Reserve fund		750,000	0 0
Sundry creditors		11,539	5 2
Balance of underwriting account on the 31st December, 1907	£428,887 7 5		
The amount of settlements during 1908 applicable to 1907 and former years, was	£116,268 19 2		
Amount paid for dividends	80,000 0 0		
Amount added to reserve fund	25,000 0 0		
	221,268 19 2		
		207,618	8 3
Net amount of premiums and interest on investments for 1908, was	£302,384 17 5		
Settlements and office expenses for the year 1908, were	104,628 13 5		
		197,756	4 0
		£1,346,913	17 5

ASSETS.

Securities :—			
Government, Metropolitan, and Stock guaranteed by Government	£ 184,952 9 4		
Indian Government	45,000 0 0		
Indian Railway	111,058 16 10		
Colonial	87,477 12 2		
Foreign Government and American	315,403 7 2		
British Railway	171,246 14 3		
Other	283,038 15 2		
Total amount of securities		£1,198,177	14 11
House property in London and Amsterdam		73,872	7 1
Amount due for premiums and on reinsurance account		65,915	12 11
Cash, stamps, &c., in hand		151	10 2
Cash at bankers		8,796	12 4
		£1,346,913	17 5

THE MARYLAND CASUALTY COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—JOHN T. STONE. | Secretary—JAMES H. MITCHELL.

Principal Office—Baltimore, Md., U.S.A.

Chief Agent in Canada—
J. WM. MACKENZIE. | Head Office in Canada—Toronto.

(Incorporated, March, 1898. Commenced business in Canada, May 12, 1903.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash	$ 750,000 00

ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz. :—

	Par value.	Market value.
City of Toronto 3½ p.c. 1929	$ 38,933 33	$ 36,208 00
" Charlottetown 4 p.c. 1927	10,000 00	9,700 00
Canadian Northern Railway 4 p.c. 1930	44,773 33	46,221 06
City of Vancouver 4 p.c. 1946	10,000 00	9,750 00
" Calgary, 1926 4½ p.c.	5,000 00	5,000 00
" Peterborough, 1937, 4¾ p.c.	17,000 00	18,360 00
" Brandon, 1934, 4½ p.c.	10,000 00	9,800 00
" St. Catharines, 1922, 4½ p.c	5,000 00	5,125 00
Town of Amherst, 1938, 4½ p.c.	15,000 00	15,225 00
City of St. Boniface, 1928, 5 p.c	10,000 00	10,300 00
Total	$ 165,706 66	$ 165,689 06

Carried out at market value		$ 165,689 06
Cash at head office in Canada		496 66
Total cash in banks		823 93
Cash deposit with Accident Underwriters' Association of Canada		100 00
Interest due, $2,614.05; accrued, $497.60		3,111 65
Gross amount of outstanding and deferred premiums, viz. :—		
Accident	$ 4,504 71	
Sickness	198 00	
Employers' Liability	7,940 05	
Steam Boiler	1,228 75	
Personal Property	1,262 37	
		15,133 88
Total assets in Canada		$ 185,355 18

LIABILITIES IN CANADA.

Net amount of unsettled claims :—

For Accident Losses—	
Reported, not adjusted	$ 4,000 00
Resisted, in suit	5,500 00
For Sickness Losses—	
Reported, not adjusted	58 28
For Steam Boiler Losses—	
Reported, not adjusted	

MARYLAND CASUALTY—*Continued.*

LIABILITIES IN CANADA—*Concluded.*

For Personal Property Losses—		
Reported, not adjusted	$ 75 00	
For Employers' Liability Losses—		
Reserve for losses reported in suit	15,950 00	
" " not in suit	11,300 00	
Total net amount of unsettled losses		$ 36,883 28
Reserve of unearned premiums for outstanding risks in Canada, viz. : –		
Accident	$ 21,032 42	
Sickness	912 72	
Employers' Liability	46,469 12	
Steam Boiler	9,851 61	
Personal Property	8,952 26	
Total reserve of unearned premiums carried out		87,218 23
Total amount of all liabilities in Canada		$ 124,101 51

INCOME IN CANADA.

For Accident Risks in Canada—		
Gross cash received for premiums	$ 52,439 95	
Deduct rebate, abatement and return premiums	12,188 97	
Net cash received for accident premiums		$ 40,250 98
For Sickness Risks in Canada—		
Gross cash received for premiums	$ 1,988 75	
Deduct rebate, abatement and return premiums	590 35	
Net cash received for sickness premiums		1,398 40
For Employers' Liability Risks in Canada—		
Gross cash received for premiums	$ 105,931 48	
Deduct rebate, abatement and return premiums	14,523 78	
Net cash received for employers' liability premiums		91,407 70
For Steam Boiler Risks in Canada—		
Gross cash received for premiums	$ 9,268 61	
Deduct rebate, abatement and return premiums	2,918 49	
Net cash received for steam boiler premiums		6,350 12
For Personal Property Risks in Canada—		
Gross cash received for premiums	$ 15,781 85	
Deduct rebate, abatement and return premiums	1,830 95	
Net cash received for personal property premiums		13,950 90
Total net cash received for premiums		$ 153,358 10
Received for interest		5,000 00
Total income in Canada		$ 158,358 10

MARYLAND CASUALTY—*Continued.*

EXPENDITURE IN CANADA.

For Accident Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $2,599.49)	$ 3,146 68	
Amount paid for claims occurring during the year	14,568 49	
Total net amount paid during the year for accident claims		$ 17,715 17
For Sickness Risks—		
Net amount paid during the year for claims occurring in previous years (estimated in last statement at $200)	$ 162 14	
Net amount paid for sickness claims occurring during the year	529 99	
Total net amount paid during the year for sickness claims		692 13
For Employers' Liability Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $35,351.45)	$ 34,030 35	
Amount paid for claims occurring during the year	29,849 38	
Total net amount paid during the year for employers' liability claims		63,879 73
For Steam Boiler Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated at $478.49 in the last statement)	$ 402 54	
Amount paid for claims occurring during the year	855 97	
Total net amount paid during the year for steam boiler claims		1,258 51
For Personal Property Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $41.50)	$ 46 50	
Amount paid for claims occurring during the year	2,973 18	
Total net amount paid during the year for personal property claims		3,019 68
Total net amount paid during the year for all claims or losses in Canada		$ 86,565 22
Commission or brokerage in Canada		37,754 44
Salaries, travelling expenses and all other charges of officials in Canada		9,144 35
Taxes in Canada		1,307 10
All other payments and expenditures in Canada, viz.:—		
Travelling expenses, $937.75; inspections, $4,019.39; duty, $548.47; rent, $684.21; exchange, $92.15; postage, $335.22; stationery, $280.10; express, $158.04; telegrams, $217.06; telephones, $119.40; advertising, $232.50; furniture, $622.71; agents' guarantee bonds, $149.43; Liability and Accident Association, $279.02; sundry, $11.34; messenger service, $4.74; office toilet supply, $12; legal, $148; books and periodicals, $13; light, $59.62; office signs and lettering, $101.25; Toronto City Directory, $10.50		9,035 90
Total expenditure in Canada		$ 143,807 01

MARYLAND CASUALTY—*Continued.*

RISKS AND PREMIUMS.

Accident Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	1,537	$ 5,118,932	$ 35,623 01
Taken during the year—new.	1,054	3,307,720	25,208 29
" " renewed.	1,236	3,704,680	26,439 51
Total	3,827	$ 12,131,332	$ 87,270 81
Deduct terminated	1,743	5,026,280	45,155 95
Gross in force at December 31, 1908.	2,084	$ 7,105,052	$ 42,114 86
Deduct reinsured.	2	5,000	50 00
Net in force at December 31, 1908.	2,082	$ 7,100,052	$ 42,064 86
Sickness Risks.			
Gross policies in force at date of last statement.	159	$ 217,350	$ 1,952 93
Taken during the year—new.	53	58,750	696 50
" " renewed.	122	112,482	1,291 25
Total.	334	$ 388,582	$ 3,940 68
Deduct terminated	178	190,282	2,115 24
Gross and net in force at December 31, 1908.	156	$ 198,300	$ 1,825 44
Employers' Liability Risks.			
Gross policies in force at date of last statement.	377	$ 1,161,500	$ 104,948 93
Taken during the year—new	209	640,000	63,434 67
" " renewed	239	697,500	30,499 38
Total	825	$ 2,499,000	$ 198,882 98
Deduct terminated	423	1,056,500	106,055 14
Gross and net in force at December 31, 1908.	402	$ 1,442,500	$ 92,827 84
Steam Boiler Risks.			
Gross policies in force at date of last statement.	117	$ 1,860,600	$ 20,327 22
Taken during the year—new.	53	626,166	6,676 86
" " renewed	28	218,000	2,295 50
Total	198	$ 2,644,766	$ 29,299 58
Deduct terminated	65	692,600	7,862 32
Gross and net in force at Dec. 31, 1908.	133	$ 1,952,166	$ 21,437 26
Personal Property Risks.			
Gross policies in force at date of last statement.	80	$ 762,800	$ 9,491 05
Taken during the year—new	96	865,599	8,520 03
" " renewed	53	338,383	4,313 06
Total	229	$ 1,966,782	$ 22,324 14
Deduct terminated	119	642,300	6,610 22
Gross and net in force at Dec. 31, 1908.	110	$ 1,324,482	$ 15,713 92

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

INCOME DURING THE YEAR.

Net cash received for premiums	$ 3,532,417 62
Interest and dividends	127,701 41
Rents	36,518 44
Profit on sale or maturity of ledger assets	6,816 05
Increase in book value of stocks and bonds	117,753 77
Total income during the year	$ 3,821,207 29

MARYLAND CASUALTY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Continued.*

EXPENDITURE DURING THE YEAR.

Net amount paid policy-holders for losses	$ 1,338,608 46
Cash paid stockholders for interest or dividends	112,500 00
Commission or brokerage to agents, less received on return premiums and reinsurance	995,082 49
Salaries, travelling and all expenses of agents and agencies not on commission account	199,685 51
Salaries of officers and home office employees	177,363 75
Medical examiners' fees and salaries	2,850 00
Inspections (other than medical)	87,625 58
Taxes, licenses and Insurance Department fees	56,495 02
Taxes on real estate	6,198 96
Investigation and adjustment of claims	246,779 31
All other license fees and taxes	15,691 77
Gross loss on sale or maturity of ledger assets	935 00
Decrease in book value of stocks and bonds	10,709 25
Rent	17,787 19
All other expenditure	111,408 96
Total expenditure during the year	$ 3,379,721 25

LEDGER ASSETS.

Book value of real estate	$ 506,630 98
Book value of bonds and stocks	3,219,496 01
Cash in hand and in banks	101,877 49
Bills receivable	7,180 90
Agents' balances	24,424 46
Ground rent	100,000 00
Total ledger assets	$ 3,959,609 84

NON-LEDGER ASSETS.

Interest due and accrued	$ 20,636 68
Net premiums in course of collection	584,164 18
Total	$ 4,564,410 70
Deduct assets not admitted	67,189 98
Total admitted assets	$ 4,497,220 72

LIABILITIES.

Net amount of unpaid claims and expenses	$ 779,552 89
Total unearned premiums	1,663,688 00
Commissions, brokerage and other charges due or to become due to agents or brokers	150,859 38
Taxes due or accrued	49,996 54

MARYLAND CASUALTY—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Concluded.*

LIABILITIES—*Concluded.*

Reinsurance	$	2,981 63
Total liabilities, except capital	$	2,647,078 44
Capital stock paid up in cash		750,000 00
Surplus beyond capital and other liabilities		1,100,142 28
Total liabilities	$	4,497,220 72

EXHIBIT OF PREMIUMS.

	Premiums written or renewed during the year.	Premiums terminated during the year.	Net premiums in force at Dec. 31, 1908.
	$ cts.	$ cts.	$ cts.
Accident	1,269,960 15	991,987 93	776,589 98
Health	117,370 87	92,477 46	68,534 71
Liability	1,997,998 03	2,004,432 78	1,207,602 63
Plate Glass	337,937 94	262,446 90	281,091 48
Steam boiler	237,902 65	222,580 27	405,665 99
Burglary	368,845 85	328,719 28	345,014 28
Sprinkler	177,739 54	169,337 85	151,663 87
Fly-wheel	22,459 27	13,269 69	2[illegible],491 06
Auto property damage	14,166 88	2,096 59	12,070 29
Workmen's collective	30,110 58	28,912 29	16,694 12

THE NATIONAL PROVINCIAL PLATE GLASS INSURANCE COMPANY, (LIMITED.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—E. MAYNARD W. GOSLETT. | Manager—WILFRED GALE.

Principal Office—London, England.

Chief Agent in Canada—JOHN HAMILTON EWART. | Head Office in Canada—Toronto.

(Established by Deed of Settlement in 1854. Registered in 1862 under the Companies Act, 1862, as an unlimited company; incorporated under the Companies Acts, 1862 to 1883, as a limited company, June 17, 1885. Dominion license issued, April 4, 1907.)

CAPITAL.

Amount of joint stock capital authorized, £50,000	$	243,333 33
Amount subscribed for and paid up in cash, £20,525		99,888 33

ASSETS IN CANADA.

British consolidated 2½ per cent stock, 1923 or later, in deposit with the Receiver General, par value, $12,166.67; account value	$	10,118 00
Agents' ledger balances in Canada		342 79
Total assets in Canada	$	10,460 79

LIABILITIES IN CANADA.

Total net amount of unpaid claims in Canada	$	221 39
Reserve of unearned premiums in Canada		5,871 30
Total liabilities in Canada	$	6,092 69

INCOME IN CANADA.

Gross cash received for premiums	$	8,200 80	
Deduct reinsurance rebate, abatement and return premiums		1,090 39	
Total net cash actually received for premiums in Canada			$ 7,110 41
Total income in Canada			$ 7,110 41

EXPENDITURE IN CANADA.

Total net amount paid during the year for all claims or losses	$	1,146 45
Commission or brokerage		1,925 30
Taxes		527 56
All other expenditure:—Stationery and printing, $10.05; Postage, telegrams and express, $21.01; Advertising, $100; Travelling expenses, $60; Legal expenses, $28.48; Underwriters' Association, $20.01		239 55
Total expenditure in Canada	$	3,838 86

NATIONAL PROVINCIAL PLATE GLASS—*Concluded.*

RISKS AND PREMIUMS.

Plate Glass Risks in Canada.	No.	Premiums thereon.
Policies in force at date of last statement		$ 2,815 41
Taken during the year		7,427 41
Total		$ 10,242 82
Deduct terminated		1,537 59
Gross and net in force at Dec. 31, 1908		$ 8,705 23

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING AUGUST 31, 1908.

REVENUE ACCOUNT.

	£ s. d.		£ s. d.
To balance of last account	1,463 13 6	By replacement of breakages and commission	30,316 2 2
Net premiums	50,528 16 1	Branch offices and agency expenses.	1,267 14 1
Dividends and rents	2,361 16 11	Rent and rates £1,037 10 9	
Transfer fees	5 0	Salaries and office expenses 4,265 14 0	
		Directors' and auditors' fees 1,220 0 0	
		Printing and stationery 298 19 3	
		Postage 326 1 0	
		Law expenses 75 4 6	
		Advertising 49 12 6	
		Taxes and duty 923 9 1	
			8,196 11 1
		Furniture and repairs	191 14 7
		Bad debts	16 0 6
		Septennial returns	948 6 6
		Amount written off leasehold and copyhold premises	238 0 0
		Balance	13,180 2 7
	£ 54,354 11 6		£ 54,354 11 6

BALANCE SHEET.

Liabilities.	£ s. d.	*Assets.*	£ s. d.
To shareholders' capital 4,105 shares of £5 each fully paid	20,525 0 0	By investments at cost: British government securities 5,278 2 2	
Outstanding liabilities including commission	1,796 8 7	Colonial government securities 8,235 13 3	
Reserve	40,197 12 8	British railway debentures and debenture stocks 14,795 0 6	
Revenue account balance £13,180 2 7		Freehold and leasehold properties 15,239 4 6	
Less interim dividend 6,157 10 0			43,548 0 5
7,022 12 7		Office and warehouse, freehold, copyhold and leasehold premises	12,007 2 11
Carried to Reserve account 990 0 0		Office furniture and safes	187 13 3
	6,032 12 7	Branch and agency balances	3,330 1 1
		Sundry debtors	588 10 0
		Stocks of glass, vans, horses and harness £3,408 0 0	
		Stationery and stamps 306 12 4	
			3,714 12 4
		Cash at bankers £5,146 2 10	
		Cash in hand 29 11 0	
			5,175 13 10
	£68,551 13 10		£ 68,551 13 10

THE NEW YORK PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—MAJOR A. WHITE. | Secretary—J. CARROLL FRENCH.

Principal Office—42 Cedar Street, New York.

Head Office in Canada—Montreal. Chief Agent in Canada—FAUTEUX & PACAUD.

(Incorporated, March, 1891. Commenced business in Canada, January, 1900).

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash	$ 200,000 00

ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz.:—

	Par value	Market value.
City of Quebec bonds, 1932, 3½ p.c.	$ 11,000 00	$ 10,010 00
City of Toronto " 1929-1944, 3½ p.c.	20,000 00	17,900 00
Total par and market values	$ 31,000 00	$ 27,910 00

Carried out at market value		$ 27,910 00
Deposit with Underwriters' Association		100 00
Premiums due and uncollected		3,245 01
Interest accrued		542 50
Total assets in Canada		$ 31,797 51

LIABILITIES IN CANADA.

Reserve of unearned premiums for all outstanding risks in Canada	$ 24,091 73
Due and accrued for agency expenses	10 06
Commission on unpaid premiums	1,090 61
Total liabilities in Canada	$ 25,192 40

INCOME IN CANADA.

Gross cash received for premiums during the year	$23,493 04	
Deduct reinsurance, rebate, abatement and return premiums	3,833 25	
Net cash received for premiums		$ 19,659 79
Received for interest and dividends		1,066 34
Total income in Canada		$ 20,726 13

NEW YORK PLATE GLASS—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at $328.98)	$ 328 98	
Net amount paid for claims occurring during the year	8,948 34	
Total net amount paid for losses	$ 9,277 32	
Total net amount paid during the year for plate glass losses		$ 9,277 32
Commission or brokerage		6,686 10
Taxes		573 40
All other payments, viz.:—Travelling expenses, $108.40; advertising, $7.50; legal advice, $22; investment expenses, $15; postage, $53.81; duty, $8.83; exchange, $1.55; express, $4.13		221 22
Total expenditure in Canada		$ 16,758 04

RISKS AND PREMIUMS.

Plate Glass Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	2,960	$ 419,236	$ 45,958 31
Taken during the year—new and renewed		219,278	23,355 34
Total		$ 638,514	$ 69,313 65
Deduct terminated		213,290	22,464 00
Gross and net in force at December 31, 1908	2,967	$ 425,224	$ 46,849 65

Total number of policies in force in Canada at date	2,967	
Total net amount in force		$ 425,224 00
Total premiums thereon		46,849 65

General Business Statement for the Year ending December 31, 1908.

INCOME DURING THE YEAR.

Net cash received for premiums	$ 523,416 92
Interest and dividends	29,514 89
Agents' balances previously charged off	444 14
Gross profit on sale or maturity of ledger assets	12,419 95
Total income during the year	$ 565,795 90

EXPENDITURE DURING THE YEAR.

Net amount paid for plate glass losses	$ 222,752 90
Cash paid stockholders for interest or dividends	24,000 00
Commission or brokerage	183,411 51
Salaries, travelling and all other expenses of agents not paid by commission	3,228 43
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	49,202 04
State taxes on premiums and insurance department licenses and fees	13,545 99
Municipal licenses	647 02
Rent	7,927 07
Gross loss on sale or maturity of ledger assets	14 50
All other expenditure	14,926 65
Agents' balances charged off	292 55
Total expenditure	$ 519,948 66

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NEW YORK PLATE GLASS—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR END NG DECEMBER 31, 1908.—*Concluded.*

LEDGER ASSETS.

Mortgage loans on real estate, other than first liens	$	2,000 00
Book value of bonds and stocks		678,771 47
Cash on hand and in banks		78,126 64
Total ledger assets	$	758,898 11

NON-LEDGER ASSETS.

Gross premiums in course of collection		103,933 00
Gross assets	$	862,831 11
Deduct assets not admitted		1,586 72
Total admitted assets	$	861,244 39

LIABILITIES.

Total amount of unpaid claims and expenses	$	5,466 09
Total unearned premiums for plate glass risks		276,918 43
Dividends due stockholders		6,000 00
Commissions, brokerage and other charges due or to become due to agents or brokers		35,410 60
State, county and municipal taxes due or accrued		4,000 00
Total liabilities, except capital	$	327,795 12
Capital paid up in cash		200,000 00
Surplus over all liabilities		333,449 27
Total liabilities	$	861,244 39

EXHIBIT OF PREMIUMS.

For Plate Glass Risks.

Premiums written or renewed during the year	$	644,327 16
Premiums terminated during the year		662,597 46
Net premiums in force at December 31, 1908		551,236 55

THE OCEAN ACCIDENT AND GUARANTEE CORPORATION (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Chairman—SIR THOMAS HEWITT. | Secretary—RICHARD J. PAULL.

Principal Office—London, Eng.

Manager in Canada—CHARLES H. NEELY. | Head Office in Canada—Toronto.

(Incorporated under the Companies' Acts, 1862 and 1867. Commenced business in Canada, September 1, 1895).

CAPITAL.

Amount of joint stock capital authorized	$ 5,000,000 00
Amount subscribed for	3,107,700 00
Amount paid up in cash	861,540 00

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General, viz.:—

	Par value.	Market value.
Canada, 4 p.c. inscribed stock, 1910-1935	$ 9,733 33	$ 9,781 99
Province of Quebec, 4 p.c., 1928	12,166 67	12,166 67
Côte St. Antoine (Westmount) 4 p.c., 1934	25,000 00	24,062 50
City of St. Henry, 4 p.c., 1950	20,000 00	20,000 00
Canadian Northern Railway, 4 p.c., 1930	29,200 00	29,784 00
New South Wales inscribed stock, 3 p.c., 1935	24,333 33	21,170 00
Province of Ontario stock, 3½ p.c. 1946	53,533 34	49,786 00
Province of Quebec stock, 3 p.c., 1937	24,333 33	20,196 66
City of Winnipeg debs, 4 p.c., 1936	24,333 33	23,846 66
	$ 222,633 33	$ 210,794 48

Carried out at market value		$ 210,794 48
Cash at head office		50 00
Cash in Bank of Montreal		44,073 16
Deposit with Accident Underwriters' Association		100 00
Advanced travelling expenses		480 70
Advanced commission		685 92
Premiums due and uncollected on policies in force, viz.:—		
Accident (including sickness)	$ 25,540 45	
Employers' liability	23,662 29	
Total	$ 49,202 74	
Less reserve for commission	10,825 00	
Net amount of outstanding and deferred premiums		38,377 74
Total assets in Canada		$ 294,562 00

LIABILITIES IN CANADA.

Total amount of unpaid claims :—	
Accident, known or reported, proof not filed	$ 13,205 00
" resisted in suit	300 00
Sickness, known or reported, proof not filed	1,105 00
Employers' liability " " "	52,300 00
Special reserve for unknown claims	10,000 00

OCEAN ACCIDENT AND GUARANTEE—*Continued.*

LIABILITIES IN CANADA—*Concluded.*

Total net amount of unpaid claims (of which $3,700 occurred in previous years)		$ 76,910 00
Reserve of uncarned premiums for all outstanding risks in Canada, accident, $57,911.80; sickness, $11,491.14		69,402 94
Reserve of uncarned premiums for all outstanding employers' liability risks in Canada		55,553 96
Total amount of all liabilities in Canada		$ 201,866 90

INCOME IN CANADA.

For Accident Risks in Canada—		
Gross cash received for accident premiums	$ 116,024 44	
Deduct reinsurance, rebate, abatement and return premiums	3,947 83	
Net cash received for accident premiums		$ 112,076 61
For Sickness Risks in Canada—		
Gross cash received for sickness premiums	$ 23,501 77	
Deduct reinsurance, rebate, abatement and return premiums	592 98	
Net cash received for sickness premiums		22,908 79
For Employers' Liability Risks in Canada—		
Gross cash received for premiums	$ 199,294 75	
Deduct reinsurance, rebate, abatement and return premiums	19,145 98	
Net cash received for employers' liability premiums		180,148 77
Total net cash received for premiums		$ 315,134 17
Received for interest and dividends		1,166 97
Total income in Canada		$ 316,301 14

EXPENDITURE IN CANADA.

For Accident Risks in Canada—		
Net amount paid during the year for accident losses occurring in previous years (which losses were estimated in the last statement at $16,230)	$ 14,969 50	
Amount paid for accident losses occurring during the year	$ 30,227 85	
Deduct reinsurances	1,117 31	
Net amount paid for said losses	$ 29,110 54	
Total net amount paid for accident losses		$ 44,080 04
For Sickness Risks in Canada—		
Net amount paid during the year for sickness losses occurring in previous years (which losses were estimated in the last statement at $745)	$ 1,007 13	
Amount paid for sickness losses occurring during the year	$ 6,733 19	
Deduct reinsurances	15 00	
Net amount paid for said losses	$ 6,718 19	
Total net amount paid during the year for sickness losses		$ 7,725 32

OCEAN ACCIDENT AND GUARANTEE—*Continued.*

EXPENDITURE—*Concluded.*

For Employers' Liability Risks in Canada—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $42,100)	$30,483 85	
Amount paid for employers' liability claims occurring during the year	$57,521 68	
Deduct reinsurances	3,665 24	
Net amount paid for said claims	$53,856 44	
Total net amount paid for employers' liability claims	$84,340 29	
Total net amount paid during the year for accident, sickness and employers' liability losses in Canada		$ 136,145 65
Commission or brokerage		73,981 99
Salaries, fees and all other charges of officials		21,419 51
Taxes		3,245 56
Miscellaneous payments :—Printing and stationery, $3,301.66 ; advertising and subscriptions, $1,530.58 ; rent and light, $4,004.92 ; office furniture and fittings, $710.92 ; sundry expenses, $540.32 ; travelling expenses, $1,444.51 ; postage, exchange, telegrams and express, $1,903.12 ; pay roll audit expenses, $1,389.18		14,825 21
Total expenditure in Canada		$ 249,617 92

RISKS AND PREMIUMS.

Accident and Sickness Risks in Canada.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	$ 19,309,540	$ 134,929 80
Taken during the year—new	5,936,870	52,768 39
" " renewed	12,753,300	68,169 76
Total	$ 37,999,710	$ 255,867 95
Deduct terminated	19,596,140	136,761 19
Gross in force at end of year	$ 18,403,570	$ 119,106 76
Deduct reinsured	703,000	3,283 15
Net in force at December 31, 1908	$ 17,700,570	$ 115,823 61

Employers' Liability Risks.		
Gross policies in force at date of last statement	$ 8,131,000	$ 110,652 21
Taken during the year—new	8,275,500	208,163 05
" " renewed	120,000	1,603 15
Total	$ 16,526,500	$ 320,418 41
Deduct terminated	7,851,000	210,149 14
Gross and net in force at December 31, 1908	$ 8,675,500	$ 110,269 27

Total net amount in force	$ 26,376,070 00
Total premiums thereon	226,092 88

OCEAN ACCIDENT AND GUARANTEE—*Continued.*

General Business Statement for the Year ending December 31, 1908.

The revenue for the year amounted to £1,455,513 3s. 0d. Of this, the total premium income, less reinsurances and bonus to assured, amounted to £1,402,200 7s. 9d.

The income from investments, after making provision for depreciation of leaseholds, was £52,780 3s. 11d.

The compensation paid and provided for, including incidental expenses, amounted to £797,036 18s. 4d.

The investments and other assets amounted to £2,003,798 18s. 2d.

After debiting all charges and expenses, there remains, including the amount brought forward a

Credit balance of	£ 741,483	2	2
Less Amount to be set aside as provision for unearned premiums	467,812	1	7
Leaving available revenue balance	£ 273,671	0	7

The Directors propose, in addition to the interim dividend already paid (amounting to £16,369 5s. 2d.) of 10 per cent on the paid-up capital, to declare a further dividend of 10 per cent (amounting to £16,369 5s. 2d.) for the year ending 31st December, 1908, payable on the 31st day of March, 1909, together with a bonus of 5 per cent (amounting to £8,184 12s. 8d.), making a total distribution for the year of 25 per cent.

The balance remaining will amount to £232,747 17s. 7d., out of which the directors have decided to add £5,000 to the Staff Provident Fund and to carry forward the balance £227,747 17s. 7d.

OCEAN ACCIDENT AND GUARANTEE—*Continued.*

General Business Statement for the Year ending December 31, 1908.—*Continued.*

REVENUE ACCOUNT.

	£ s. d.		£ s. d.
To Balance of revenue account, December 31, 1907.. £245,765 18 6		By Compensation paid and incidental expenses.... £740,036 18 4	
Deduct transfer to investment reserve and general contingency account..... £41,000 0 0		Deduct. Provision for claims outstanding, 31st December, 1907..... 523,000 0 0	
Transfer to staff provident fund.. 5,000 0 0		£217,036 18 4	
Balance of dividend for the year 1907, and bonus, *less* tax..... 28,646 4 1		Add. Provision for claims outstanding, 31st December, 1908..... 580,000 0 0	
77,646 4 1			797,036 18 4
To Provision for unearned premiums, brought forward from 31st December, 1907.....	168,119 14 5	By Printing and stationery, advertising, postages, travelling expenses, &c.....	103,612 14 3
To Premiums, *less* reinsurances and bonus to assured.....	481,646 10 11	By Expenses of management, inclusive of salaries, rent at head office and branches, directors' remuneration, and auditors' fees.....	211,443 16 6
To Interest, dividends and rents, *less* provision for depreciation of leaseholds.....	1,402,200 7 9	By Commissions, including provision for commission in respect of agents' balances.....	251,702 17 1
Transfer fees.....	52,780 3 11	By Balance carried down.....	741,483 2 2
Profit on sale of securities.....	66 14 6		
	465 16 10		
	£2,105,279 8 4		£2,105,279 8 4
Balance brought down..... £	741,483 2 2	By Provision for unearned premiums..... £	467,812 1 7
		By Balance carried to balance sheet.....	273,671 0 7
£	741,483 2 2	£	741,483 2 2

OCEAN ACCIDENT AND GUARANTEE—*Concluded.*

Balance Sheet.

LIABILITIES.	£ s. d.	£ s. d.
Shareholders' Capital :—		
Authorized—		
200,000 shares of £5 each	£1,000,000 0 0	
Subscribed—		
12,000 shares of £5 each (fully paid)	£ 60,000 0 0	
112,308 shares of £5 each (£1 per share paid)	561,540 0 0	
124,308	£ 621,540 0 0	
Less uncalled capital	449,232 0 0	
		172,308 0 0
To Sundry accounts pending		66,217 2 5
To Unclaimed dividends		345 1 8
To Staff provident fund		5,000 0 0
To Capital redemption fund		9,814 17 1
To General insurance fund, viz.:—		
Provision for claims outstanding	£ 580,000 0 0	
Investment reserve and general contingency account	145,000 0 0	
Provision for unearned premiums	467,812 1 7	
	£1,192,812 1 7	
To Reserve fund	300,000 0 0	
To Balance from revenue account	£273,671 0 7	
Less. Interim dividend paid September, 1908, *less* tax	16,369 5 2	
	257,301 15 5	
		1,750,113 17 0
Appropriated, as stated in the directors' report, as follows :—		
Transfer to staff provident fund	£ 5,000 0 0	
Balance of dividend and bonus for the year 1908, *less* tax	24,553 17 10	
Balance carried forward	227,747 17 7	
	£257,301 15 5	
		£2,003,798 18 2

ASSETS.	£ s. d.	£ s. d.
By Investments as per schedule, viz.:—		
British and Colonial Government and Provincial securities	276,609 6 6	
Foreign Government securities	88,355 17 9	
State and Municipal bonds	196,334 2 6	
Indian railway stock	40,533 11 1	
British and Colonial railway mortgage bonds, preference and ordinary stocks	259,029 0 8	
American railway mortgage gold bonds	471,586 3 4	
Foreign railway guaranteed and preference stocks	129,362 10 5	
Miscellaneous debentures	19,659 5 2	
By Mortgages on freehold and leasehold properties and other securities	97,720 1 11	
By Freehold and leasehold premises (*less* depreciation)	219,446 3 4	
By Rents due from tenants and other balances	16,720 15 0	
By Balances at branches and agents' balances (*less* provision for commission, cancelments and non-renewals)	116,561 6 8	
By Cash at bankers and in hand :—		
On current account and in hand	£ 51,565 16 9	
On fixed deposit	10,500 0 0	
	62,065 16 9	
By Investments and cash in trustees' hands to meet capital redemption fund	9,814 17 1	
		£2,003,798 18 2

THE OCEAN MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Chairman—A. H. CAMPBELL. | Secretary—H. T. RUSSELL ROSS.

Principal Office—London, England.

Chief Agents in Canada—ROBT. HAMPSON & SON. | Head Office in Canada—Montreal.

(Organized 1859. Incorporated, 1888. Commenced business in Canada, 1898).

CAPITAL.

Amount of capital authorized and subscribed for	£ 1,000,000	$ 4,866,666 67
Amount of capital paid up in cash	100,000	486,666 67

ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz. :—

	Par value.	Market value.	
New South Wales Government 4 p.c. debentures, 1910.	$ 121,666 67	$ 124,100 00	
Carried out at market value			$ 124,100 00
Total assets in Canada			$ 124,100 00

LIABILITIES IN CANADA.

Total liabilities in Canada	$ Nil.

INCOME IN CANADA.

Net cash received for inland transit premiums	$ 3,453 48	
Total income in Canada		$ 3,453 48

EXPENDITURE IN CANADA.

Paid for commission or brokerage	$ 347 25
Paid for taxes	1 06
Total expenditure in Canada	$ 348 31

RISKS AND PREMIUMS.

Inland Transit Risks.	Amount.	Premiums.
Policies taken during the year	$ 11,651,523	$ 3,453 48
Deduct terminated	11,651,523	3,453 48
Net in force at December 31, 1908	Nil.	Nil.

OCEAN MARINE—*Continued.*

General Business Statement for the Year ending December 31, 1908—*Continued.*

Balance Sheet.

LIABILITIES.	£	s.	d.	£	s.	d.
To Capital—40,000 shares of £25 each, called up £2 10s. per share (now vested in the North British and Mercantile Insurance Company)				100,000	0	0
Sundry creditors				20,489	2	8
Reserve underwriting account, 1907				16,868	0	0
Balance of underwriting account, 1908				65,179	11	9
Dividend declared payable January 1, 1909				9,975	0	0
Reserve at December 31, 1907	£200,000	0	0			
Reserve underwriting account at December 31, 1907, less further claims, &c., paid on account of 1906	77,486	6	8			
Re-valuation of premises and securities	59,986	13	5			
	£337,473	6	1			
Balance of profit and loss at December 31, 1907	£60,461	5	11			
Less—Balance of dividends and bonus for 1907, 7s. 6d. per share	15,000	0	0			
	£45,461	5	11			
Balance from profit and loss account, 1908	14,368	12	10			
	59,829	18	9			
				397,302	18	10
				£ 609,814	13	3

ASSETS.	£	s.	d.
By British Government securities	92,657	15	0
British municipal securities	23,524	0	0
Colonial government securities	96,111	13	5
Guaranteed and other Indian railway stock	22,910	0	0
Indian government railway annuities	12,375	0	0
Foreign government and state securities	42,825	18	9
Foreign municipal securities	34,861	13	4
Railway and other debentures and debenture stocks	69,715	0	0
Railway and other preference and ordinary stocks and shares	27,313	4	10
Foreign railway bonds and debentures	24,739	19	7
Cash at bankers, short loans and on hand	30,583	16	3
Bills receivable	787	16	1
Freehold premises	90,000	0	0
Interest on investments accrued	5,225	16	11
Policy stamps on hand	259	8	9
Sundry debtors for premiums	35,923	19	4
	£609,814	13	3

OCEAN MARINE—*Concluded.*

General Business Statement for the Year ending December 31, 1908.—*Concluded.*

Profit and Loss Account.

	£	s.	d.		£	s.	d.
To interest and rent received and accrued		19,075	15	9	By dividends declared on account of 1908, less tax	19,950	0	0
Transfer fees		15	7	6				
Balance of underwriting account, 1907, per last account	£90,216 9 7				Note.—This consists of a dividend of £9,975 paid on July 1, 1908, to the former shareholders of the 'Ocean Marine,' in terms of the 'North British and Mercantile Insurance Company's Act, 1908,' and a dividend of the same amount payable to the latter company for the second half of the year.			
Less—Losses, averages and returns paid in 1908	56,808 8 0							
	£33,408 1 7							
Transferred to reserve underwriting account	16,868 0 0							
		16,540	1	7	Income tax	1,312	12	0
					Balance carried to balance sheet	14,368	12	10
	£	35,631	4	10		£ 35,631	4	10

Underwriting Account.

	£	s.	d.		£	s.	d.
To net premiums for 1908, after deducting returns and reinsurances		163,006	7	1	By losses and averages, less salvage and recoveries under reinsurances	77,971	8	5
					Directors' remuneration £	4,275	0	0
					Office salaries	8,821	13	4
					General office charges	3,212	13	10
					Subscriptions to Lloyds', registers, &c.	603	6	0
					Rates, taxes, &c.	1,442	13	9
					Rent of company's office	1,500	0	0
						19,855	6	11
					Balance carried to balance sheet	65,179	11	9
	£	163,006	7	1		£ 163,006	7	1

THE PROTECTIVE ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—J. T. FARISH. | Secretary and Chief Agent—E. E. GLEASON.

Principal Office—Granby, P. Q.

(Incorporated by an Act of the Parliament of Canada, March 22, 1907. Dominion License issued June 18, 1907).

CAPITAL.

Amount of joint stock capital authorized and subscribed for	$ 50,000 00
Amount paid up in cash	20,000 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

On deposit with Receiver General:—

	Par value.	Book value.	Market value.
Village of Granby debentures, 1936, 4 p.c.	$ 16,000	$ 16,000	$ 14,192
City of Port Arthur 1925, 5 p.c.	2,000	1,960	1,960
Total par and book values	$ 18,000	$ 17,960	$ 16,152

Carried out at book value		$ 17,960 00
Cash at head office		297 71
Cash in Eastern Townships Bank, Granby		3,980 47
Total ledger assets		$ 22,238 18
Market value of debentures under book value		1,808 00
		$ 20,430 18

OTHER ASSETS.

Interest accrued	131 66
Net amount of outstanding premiums	347 85
Total assets	$ 20,909 69

LIABILITIES.

Outstanding accident claims, known or reported proof not filed	$ 2,015 00	
" sickness " " "	1,190 00	
Total net amount of unpaid claims		$ 3,205 00
Reserve of unearned premiums		9,432 00
Due and accrued for salaries, rent, &c.		1,311 25
Amount of money borrowed		300 00
Total liabilities		$ 14,248 25

PROTECTIVE ASSOCIATION—*Concluded.*

INCOME.

Gross cash received for accident and sickness premiums	$ 31,551 91	
Deduct reinsurance, rebate, abatement and return premiums	111 17	
Total net cash received for premiums		$ 31,440 74
Received for interest		695 62
Total income		$ 32,136 36

EXPENDITURE.

For Accident Risks :—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $80)	$ 82 50	
Net amount paid for claims occurring during the year	4,640 00	
Total amount paid for accident claims		$ 4,722 50

For Sickness Risks :—

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $230)	$ 290 00	
Net amount paid for claims occurring during the year	4,640 00	
Total amount paid for sickness claims		$ 4,930 00

Total net amount paid during the year for all claims	$ 9,652 50
Commission or brokerage	9,876 92
Salaries, fees and all other charges of officials	7,310 90
Taxes	3 54
Miscellaneous payments, viz. :—Office furniture, $55.30; postage, $387.22; printing and stationery, $708.93; rent and light, $303.48; sundries, $151.40	1,606 33
Total expenditure	$ 28,450 19

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, Dec. 31, 1907	$ 18,252 01
Amount of cash income as above	32,136 36
Total	50,388 37
Expenditure as above	28,450 19
Balance, net ledger assets at Dec. 31, 1908, ($22,238.18 less $300 borrowed money)	$ 21,938 18

RISKS AND PREMIUMS.

Accident and Sickness Risks.

	No.	Premiums.
Gross policies in force at date of last statement	1,349	$ 16,180 00
Policies taken during the year, new	2,941	.....
Policies taken during the year, renewed	844	.....
Total	5,134	
Deduct terminated	1,945	.....
Gross and net in force December 31, 1908	3,189	$ 38,268 00

THE RAILWAY PASSENGERS ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Chairman of Board of Directors—
RT. HON. SIR S. PONSONBY-FANE.
Secretary—A. VIAN.

Chief Agent in Canada—FRANK H. RUSSELL.
Principal Office—
64 Cornhill, London, E.C., Eng.

Head Office in Canada—Toronto.

(Organized, March, 1849. Licensed to do business in Canada, November 27, 1902.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£ 1,000,000 stg.
Amount paid up in cash	200,000 "

ASSETS IN CANADA.

British 2½ per cent consols, 1923, in deposit with the Receiver General, par value, $121,666.66, market value		$ 102,270 00
Cash at head office in Canada		21 15
Cash in banks in Canada		21 77
Net amount of outstanding premiums in Canada, viz.:—		
Accident	$ 5,365 76	
Guarantee	2,309 53	
Employers' liability	2,225 70	
Sickness	1,341 44	
Total outstanding premiums		11,242 43
Total assets in Canada		$ 113,555 35

LIABILITIES IN CANADA.

Net amount of outstanding claims in Canada, viz.:—		
Accident	$ 5,542 32	
Sickness	663 37	
Employers' liability	439 00	
Total		$ 6,644 69
Reserve of unearned premiums in Canada, viz.:—		
On accident business	$ 21,612 50	
On guarantee business	3,441 46	
On employers' liability business	9,212 75	
On sickness business	5,403 13	
Total		39,669 84
Total liabilities in Canada		$ 46,314 53

RAILWAY PASSENGERS—*Continued.*

INCOME IN CANADA.

For Guarantee Risks—		
Gross cash received for guarantee premiums	$ 6,041 19	
Deduct reinsurance, rebates, &c.	828 68	
Net cash received for guarantee premiums		$ 5,212 51
For Accident Risks—		
Gross cash received for accident premiums	$ 43,040 03	
Deduct reinsurance, rebates, &c.	1,537 83	
Net cash received for accident premiums		41,502 20
For Employers' Liability Risks—		
Gross cash received for premiums	$ 19,222 64	
Deduct rebates, reinsurance, &c.	1,076 75	
Net cash received for employers' liability premiums		18,145 89
For Sickness Risks—		
Gross cash received for premiums	$ 10,760 01	
Deduct reinsurance, rebates, &c.	384 46	
Net cash received for sickness premiums		10,375 55
Total income in Canada		$ 75,236 15

EXPENDITURE IN CANADA.

For Accident Risks—		
Net amount paid during the year for accident claims occurring in previous years (which claims were estimated in the last statement at $2,150)	$ 2,360 15	
Amount paid for claims occurring during the year	$ 7,601 61	
Deduct reinsurances	155 20	
Net amount paid during the year for said claims	$ 7,446 41	
Total net amount paid during the year for accident claims	$ 9,806 56	
For Employers' Liability Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $125)	$ 125 00	
Net amount paid for claims occurring during the year	4,501 53	
Total net amount paid during the year for employers' liability claims	$ 4,626 53	
For Sickness Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $360)	$ 500 00	
Net amount paid for claims occurring during the year	3,289 69	
Total net amount paid for sickness claims	$ 3,789 69	

RAILWAY PASSENGERS—*Continued.*

EXPENDITURE—*Concluded.*

For Guarantee Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $2,050)	$ 506 61	
Amount paid for claims occurring during the year	$ 516 25	
Deduct reinsurances, &c	159 20	
Net amount paid during the year for said claims	$ 357 05	
Total net amount paid during the year for guarantee claims	$ 863 66	
Total net amount paid during the year for losses		$ 19,086 44
Paid for commission or brokerage		18,509 48
Paid for salaries, fees, &c		9,402 81
Paid for taxes		1,336 89
All other expenditure, viz.:—Advertising, $694.08; rent, $1,560; printing, $2,216.27; travelling expenses, $1,840.23; postage, $404; medical fees, $385; office furniture $754.77; legal expenses, $188; telegraph and telephone, $416.70; office supplies, $344.91; sundries, $1,196.11		10,000 07
Total expenditure in Canada		$ 58,335 69

RISKS AND PREMIUMS.

Accident Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at beginning of year	2,284	$ 6,062,950	$35,488 36
Policies taken during the year—new	1,523	3,326,650	23,380 00
" " renewed	1,368	3,756,250	21,530 02
Total	5,175	$13,145,850	$80,398 38
Deduct terminated	2,412	6,362,450	36,940 70
Gross in force at end of year	2,763	$ 6,783,400	$43,457 68
Deduct reinsured		51,000	232 69
Net in force at Dec. 31, 1908	2,763	$ 6,732,400	$43,224 99
Guarantee Risks.			
Gross policies in force at beginning of year	164	$ 913,766	$ 3,863 01
Policies taken during the year—new	137	1,054,400	5,853 09
" " renewed	89	519,333	2,206 62
Total	390	$ 2,487,499	$11,922 72
Deduct terminated	179	1,005,816	4,308 76
Gross in force at end of year	211	$ 1,481,683	$ 7,613 96
Deduct reinsured		176,166	731 04
Net in force at Dec. 31, 1908	211	$ 1,305,517	$ 6,882 92
Employers Liability Risks.			
Gross policies in force at beginning of year	90	$ 890,000	$12,266 82
Policies taken taken during the year—new	69	690,000	10,599 28
" " renewed	54	530,000	7,904 42
Total	213	$ 2,110,000	$30,770 52
Deduct terminated	93	920,000	12,345 01
Gross and net in force at Dec 31, 1908	120	$ 1,190,000	$18,425 51

RAILWAY PASSENGERS—*Continued.*

RISKS AND PREMIUMS—*Concluded.*

Sickness Risks (Combined with Accident)	Premiums.	
Gross policies in force at beginning of year	$ 8,872 09	
Taken during the year—new	5,845 00	
" " renewed	5,382 51	
Total	$ 20,099 60	
Deduct terminated	9,235 17	
Gross in force at end of year	$ 10,864 43	
Deduct reinsured	58 17	
Net in force at Dec. 31, 1908	$ 10,806 26	
Total number of policies in force at date	3,094	
Total net amount in force		$ 9,227,917 00
Total net premiums thereon		79,339 68

General Business Statement for the Year ending December 31, 1908.

The gross premium income was £358,953 16s. 1d., as against £381,149 12s. 8d., and the interest from investments, £18,819 3s. 4d., as against £18,469 5s. 7d., to which has to be added the sum of £7,552 7s. 9d. profit on realization of investment, the total income being £385,325 7s. 2d., as against £399,618 18s. 3d. The falling off in income is mainly due to changes in connection with the new Workmen's Compensation Act, and to the depression in trade.

The amount disbursed in respect of claims was £203,154 14s. 11d., as against £205,080 6s. 3d., a proportion of 56·59 of the gross premium income, as against 53·80 in the previous year. The rebates, and bonus to policy-holders in the form of reduction in premiums, amounted to £15,652 5s. 6d.

After payment of all charges and including a balance of £210,174 17s. 1d., brought forward from the previous year, there remains a credit balance of £251,733 15s. 6d. The directors recommend that, after making provision for current risks, for outstanding claims and carrying to the reserve fund a sum of £5,000, a dividend of 5s. per share be paid, making (with the interim dividend of 3s.) 8s. per share for the year, free of income tax.

RAILWAY PASSENGERS—*Concluded.*

Revenue Account.

INCOME.	£	s.	d.	£	s.	d.
Balance from last year	240,174	17	1			
Less div. March, 1908	£25,000					
Less amount transferred to reserve fund	5,000	30,000	0	0		
				210,174	17	1
Premiums	£358,953	16	1			
Less bonus reduction to policy-holders and rebates	15,652	5	6			
				343,301	10	7
Profit on realization of investments				7,552	7	9
Interest on investments				18,819	3	4
				£579,847	18	9

EXPENDITURE.	£	s.	d.
Compensation	203,154	14	11
Commission	47,654	14	4
Expenses of management—including rents, salaries, income and other taxes, advertising, printing, postage	56,804	14	0
Amount written off investments	3,500	0	0
Premises renewal fund	2,000	0	0
Interim dividend	15,000	0	0
Balance (including provision for current risks and outstanding and estimated claims)	251,733	15	6
	£579,847	18	9

Balance Sheet.

LIABILITIES.	£	s.	d.	£	s.	d.
Shareholders' Fund—						
Capital 100,000 shares of £10 each	1,000,000	0	0			
Paid up £2 per share on 100,000 shares				200,000	0	0
Sundry creditors				7,312	16	11
Unclaimed dividends				1,263	7	0
Reserve fund (formed 1892 upon completion of statutory capital)				70,000	0	0
Premises renewal fund				30,000	0	0
Investment reserve fund				10,000	0	0
Revenue account—Balance (including provision for outstanding liabilities)				251,733	15	6
				£570,309	19	5

ASSETS.	£	s.	d.	£	s.	d.
Investments				517,837	5	0
Of the above securities some are deposited with Colonial Governments, in accordance with Colonial law.						
Lease of premises expiring 1937—cost	£5,136	13	2			
Less written off	5,136	13	2			
Interest accrued				2,943	5	1
Cash at bankers and on deposit	£10,835	6	8			
" " dividend account	1,263	7	0			
Cash in hand	205	14	2			
				12,304	7	10
Outstanding premiums and amount due from railway clearing house and agents				37,225	1	6
NOTE.—Of this amount £18,753 3s. 6d. was received during January.)						
				£570,309	19	5

*THE STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—ROBERT THOMSON. | Secretary—PERCY W. THOMSON.
Chief Agents—WM. THOMSON & CO.

Principal Office—St. John, N.B.

(Incorporated July 7, 1900, by Act of Parliament of Canada, 63-64 Vic., cap. 87; amended in 1907 by 6-7 Edward VII, cap. 135. Commenced business in Canada, May 15, 1902.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	249,300 00
Amount paid up in cash	49,540 00

(For List of Shareholders, See Appendix.)

ASSETS.

Stocks and bonds deposited with the Receiver General, viz.:—

	Par value.	Value in account.	Market value.
City of Vancouver bonds, 1939, 3½ p.c.	$ 15,000 00	$ 13,875 00	$ 13,875 00
Province of Quebec, 3 p.c. stock, 1937	24,333 33	21,869 58	21,869 58
Total par, account and market values.	$ 39,333 33	$ 35,744 58	$ 35,744 58

Carried out at value in account	$ 35,744 58

Stocks owned by the Company :—

	Par value.	Value in account.	Market value.
South Shore Line, Steamship "Senlac"	$ 500 00	$ 250 00	$ 250 00

Carried out at value in account	250 00
Cash in Royal Bank	12,381 95
All other ledger assets	249 02
Total ledger assets	$ 48,625 55

OTHER ASSETS.

Interest accrued		357 50
Office furniture		1,400 00
Gross premiums due and uncollected on policies in force, viz.:—		
Accident	$ 10,450 96	
Sickness	2,297 72	
Employers' liability	6,152 77	
	$ 18,901 45	
Less commissions due agents	6,092 46	
Total net amount of outstanding premiums		12,808 99
Total assets		$ 63,192 04

*Formerly The Accident and Guarantee Co. of Canada. Name changed by an Act of the Parliament of Canada, 6-7 Edward VII., cap. 135, to 'The Sterling Accident and Guarantee Company of Canada.'

STERLING ACCIDENT AND GUARANTEE– *Continued.*

LIABILITIES.

Net amount of outstanding claims in Canada :—		
Accident	$ 1,686 10	
Workmen's collective	2,209 92	
Sickness	1,176 20	
Employers' liability	18,005 50	
Total	$ 23,077 72	
Deduct reinsurance	800 00	
Total net amount of unpaid claims		$ 22,277 72
Reserve of unearned premiums for all outstanding risks, viz.:—		
Accident	$ 13,796 75	
Sickness	5,051 81	
Workmen's collective and employers' liability	4,558 41	
		23,406 97
Due on account of reinsurance premiums		1,685 47
Total liabilities (excluding capital stock)		$ 47,370 16
Surplus of assets over liabilities		$ 15,821 88

Capital stock paid up, $49,540.

INCOME.

	In Canada.	In other Countries.	
For Accident Risks—			
Gross cash received for premiums	$ 49,410 38	$ 312 50	
Deduct reinsurance, rebates, &c	21,263 77	167 50	
Net cash received for accident premiums	$ 28,146 61	$ 145 00	
For Sickness Risks—			
Gross cash received for premiums	$ 16,789 23	$ 105 07	
Deduct rebates, &c	6,162 68	60 00	
Net cash received for sickness premiums	$ 10,626 55	$ 45 07	
For Employers' Liability Risks—			
Gross cash received for premiums	$ 125,479 21		
Deduct reinsurance, rebates, &c	60,514 26		
Net cash received for employers' liability premiums	$ 64,964 95		
Total net cash received for premiums			$ 103,928 18
Received for interest and dividends			1,343 93
Total income			$ 105,629 61

EXPENDITURE.

For Accident Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $2,143.29)	$ 1,594 59	
Amount paid for claims occurring during the year	$ 7,895 53	
Deduct amount received for reinsurances	672 16	
Net amount paid during the year for said claims	$ 7,223 37	
Total net amount paid during the year for said claims	$ 8,817 96	

STERLING ACCIDENT AND GUARANTEE—*Continued.*

EXPENDITURE—*Concluded.*

For Sickness Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $1,094.35)	$ 1,238 02	
Amount paid for claims occurring during the year	$ 4,782 65	
Deduct amount received for reinsurance	90 75	
Net amount paid during the year for said claims	$ 4,691 90	
Total net amount paid for sickness claims	$ 5,929 92	
For Employers' Liability Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $8,998.10)	$ 9,541 75	
Amount paid for claims occurring during the year	$ 28,409 73	
Deduct reinsurance	518 06	
Net amount paid during the year for said claims	$ 27,891 67	
Total net amount paid during the year for employers' liability claims	$ 37,433 42	
Total net amount paid during the year for all claims		$ 52,181 30
Commission or brokerage		35,803 24
Paid for salaries, fees, and all other charges of officials		10,157 31
Taxes		1,302 63
Miscellaneous payments, viz.:—Legal and general expenses, $4,734.65; furniture, $570.34; supplies, $2,801.61; travelling expenses, $2,706.32; advertising, $983.44; bad debts written off, $426.03		11,222 39
Total expenditure		$ 111,666 87

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets January 1, 1908	$ 54,662 81
Income as above	105,629 61
Total	$ 160,292 42
Expenditure as above	111,666 87
Balance, net ledger assets December 31, 1908	$ 48,625 55

RISKS AND PREMIUMS.

Accident Risks.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	2,778	$ 4,550,612	$ 38,804 06
Taken during the year—new	2,372	4,552,000	34,403 43
Taken during the year—renewed	2,100	6,236,107	36,644 42
Total	7,250	$ 15,338,719	$ 109,851 91
Deduct terminated	3,937	7,612,044	77,285 64
Gross in force at end of year	3,313	$ 7,726,675	$ 32,566 27
Deduct reinsured		1,633,300	4,972 77
Net in force at December 31, 1908	3,313	$ 6,093,375	$ 27,593 50

SESSIONAL PAPER No. 8

STERLING ACCIDENT AND GUARANTEE—*Concluded.*

RISKS AND PREMIUMS—*Concluded.*

Sickness Risks.			
Gross policies in force at date of last statement	2,388		$ 12,365 70
Taken during the year—new	1,146		6,424 51
Taken during the year—renewed	2,101		9,901 80
Total	5,635		$ 28,692 01
Deduct terminated	3,547		18,588 38
Gross and net in force at December 31, 1908	2,088		$ 10,103 63
Employers' Liability Risks.			
Gross policies in force at date of last statement	271	$ 448,500	$ 49,990 14
Policies taken during the year—new	505	717,000	60,304 57
Policies taken during the year—renewed			38,586 77
Total	776	$ 1,165,500	$ 148,881 48
Deduct terminated	489	734,000	110,218 63
Gross in force at end of year	287	$ 431,500	$ 38,662 85
Deduct reinsured	231	346,500	29,546 04
Net in force at December 31 1908	56	$ 85,000	$ 9,116 81

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

ACCIDENT DEPARTMENT.

(For Assets, see Life Statement.)

LIABILITIES.

Unearned premiums		$ 70 61

INCOME.

Gross cash received for accident premiums on combined policies	$ 117 68	
Net cash premium income		$ 117 68

DISBURSEMENTS.

Expenses		$ 14 70
Total accident disbursements		$ 14 70

MISCELLANEOUS.

Number of policies in force at the end of the year (combined)	24	
Amount payable at death, accident, $5,000; life, $36,000		$ 41,000 00
Annual premiums on amount in force		117 68

THE TITLE AND TRUST COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—E. F. B. JOHNSTON, K.C. | Manager and Chief Agent—JOHN J. GIBSON.

Principal Office—Toronto.

(Incorporated by an Act of the Parliament of Canada, 4-5 Edward VII., cap. 162, July 20, 1905. Dominion License issued, July 19, 1907.)

CAPITAL.

Amount of joint stock capital authorized	$ 1,000,000 00
Amount subscribed for	261,000 00
Amount paid up in cash	101,025 00

(For List of Shareholders, see Appendix.)

LEDGER ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens			$ 23,550 00
*Bonds and debentures owned, viz. :—	Par value.	Book value.	Market value.
Port Arthur, 1937, 5 p.c.	$ 55,000 00	$ 54,488 50	$ 56,650 00
Fort William, 1927, 5 p.c.	6,000 00	5,971 20	6,300 00
Morrisburg, 1939-1940, 4½ p.c.	6,214 55	5,294 05	5,841 67
	$ 67,214 55	$ 65,753 75	$ 68,791 67
Carried out at book value			65,753 75
Cash at head office			190 22
Cash in banks, viz. :—			
Traders Bank		$ 293 65	
Sterling Bank		1 82	
Total cash in banks			295 47
Disbursements made on behalf of clients			62 41
Total ledger assets			$ 89,851 85

OTHER ASSETS.

Market value of bonds and debentures over book value	3,037 92
Interest accrued	973 51
Balance of bonus paid for lease of office	953 43
Office furniture	1,393 13
Total assets	$ 96,209 84

*The Port Arthur debentures $55,000, are held by the Receiver General, Ottawa, in respect of the Title insurance business of the company, $1,175.65 of the Morrisburg debentures is held by the Department of Insurance, Ontario, in respect of the Title Insurance business of the company. The remaining Morrisburg debentures, $5,038.90, and the Fort William debentures, $6,060, are held by the Department of Insurance, Ontario, in respect of the Trust business of the company.

TITLE AND TRUST COMPANY—*Concluded.*

LIABILITIES.

Savings deposits with the company	$	2,405 07
Amount in suspense pending disposition		201 19
Total net reserve of unearned premiums in Canada		886 64
Total liabilities	$	3,492 90

INCOME.

Net cash received for premiums	$	1,988 48
Interest and dividends		4,776 41
Commissions, brokerage, &c., $1,335.54; valuation fees, $80		1,415 54
	$	8,180 43
Received for calls on capital		5,500 00
Total income	$	13,680 43

EXPENDITURE.

Solicitors' fees *re* Title Insurance	$	485 50
Commissions		193 70
Salaries, fees and all other charges of officials		6,642 27
Taxes		94 46
Miscellaneous payments, viz.:—Advertisements, $1,764.44; general expenses, $574.65; printing, stationery and postage, $467.74; rent, (including bonus for lease), $1,980; travelling, $828.86; office furniture, $87		5,702 69
Total cash expenditure	$	13,118 62

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1907	$	86,683 78
Amount of cash income as above		13,680 43
Total	$	100,364 21
Amount of expenditure as above		13,118 62
Balance, net ledger assets at December 31, 1908 ($89,851 85, less deposits, &c., $2,606.26)	$	87,245 59

RISKS AND PREMIUMS.

Title Risks.	No.	Amount.	Premiums.
Gross policies in force at date of last statement	11	$ 42,180	$ 314 55
Taken during the year—new	120	263,344	1,502 98
Total	131	$ 305,524	$ 1,817 53
Deduct terminated	4	9,130	
Gross and net in force December 31, 1908	127	$ 296,394	$ 1,817 53

THE TRAVELERS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

ACCIDENT DEPARTMENT—CANADIAN BUSINESS.

(For Assets, see Life Statement.)

LIABILITIES IN CANADA.

Unsettled Employers' Liability claims in Canada		$ 22,283 56
" Accident claims in Canada		16,183 75
Amount of reserve for all outstanding accident risks in Canada		58,192 79
Amount of reserve for all outstanding employers' liability risks in Canada		15,109 85
Special reserve for ten premium accident policies		29,091 00
Total liabilities in Canada		$ 140,860 95

INCOME IN CANADA.

For Accident Risks—		
Gross cash received for accident premiums	$145,860 68	
Deduct return premiums, &c	3,110 19	
Net cash received for accident premiums during the year		$ 142,750 49
For Employers' Liability Risks—		
Gross cash received for employers' liability premiums	$ 43,682 75	
Deduct return premiums, &c	2,029 05	
Net cash received for employers' liability premiums during the year		41,653 70
Total net income		$ 184,404 19

EXPENDITURE IN CANADA.

For Accident Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $5,974.11)	$ 5,974 11	
Amount paid for claims occurring during the year	31,678 12	
Total net amount paid for accident claims		$ 37,652 23
For Employers' Liability Risks—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $18,554.80)	$ 6,922 76	
Amount paid for claims occurring during the year	6,851 25	
Total net amonnt paid during the year for employers' liability claims		13,774 01

TRAVELERS—*Continued.*

EXPENDITURE—*Concluded.*

Total amount paid for claims in Canada	$	51,426 24
Paid for commissions or brokerage in Canada		45,856 32
Paid for salaries in Canada		17,807 57
Paid for taxes in Canada		1,758 69
Miscellaneous expenses, viz. :—Legal expenses and adjusting, $2,876.39 ; exchange, $195.35 ; postage, $1,608.94 ; medical fees including first surgical aid, $1,627.77 ; rent, $4,203.87 ; sundries, $1,272.64 ; travelling expenses, $1,515.29 ; supplies, $648.65		13,948 90
Total expenditure in Canada	$	130,797 72

RISKS AND PREMIUMS.

Accident Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	8,162	$ 32,360,217	$111,364 93
Taken during the year, new and renewed	10,407	39,245,507	142,540 79
Total	18,569	$ 71,605,724	$253,905 72
Deduct terminated	10,360	40,076,917	137,520 14
Gross and net in force at Dec. 31, 1908	8,209	$ 31,528,807	$116,385 58
Employers' Liability Risks.			
Gross policies in force at date of last statement	179	$ 1,790,000	$ 25,053 77
Taken during the year—new and renewed	296	2,960,000	41,653 70
Total	475	$ 4,750,000	$ 66,707 47
Deduct terminated	218	2,180,000	39,249 57
Gross and net in force at Dec. 31, 1908	257	$ 2,570,000	$ 27,457 90

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

(Accident Department.)

INCOME DURING THE YEAR.

Total premium income	$	8,274,632 40
Cash received for interest		527,382 12
Agents' balances previously charged off		267 07
Profit on sale of bonds and stocks		53,024 60
Total income	$	8,855,306 19

DISBURSEMENTS DURING THE YEAR.

Net amount paid for accident, employers' liability and health losses	$	3,170,498 14
Expenses of claim adjustments		969,715 13
Paid stockholders for interests and dividends		250,000 00
Commission to agents		2,112,488 64
Salaries, travelling and other expenses of agents not paid by commission		427,470 50
Salaries, travelling and other expenses of pay roll auditors		85,972 97
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees		279,772 44

TRAVELERS—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Concluded.*

State taxes on premiums, licenses and Insurance Department fees	$ 144,012 08
Taxes on capital stock	64,880 00
All other licenses, fees and taxes	5,198 65
Rent	114,000 38
Agents' balances charged off	3,045 74
Loss on sale of stocks and bonds	2,355 51
All other expenditure	435,915 07
Total disbursements	$ 8,065,325 25

LEDGER ASSETS.

Loans secured by pledge of bonds, stocks or other collaterals	$ 969,416 53
Book value of bonds and stocks owned	12,257,507 52
Cash on hand and in banks	853,509 40
Agents' debit balances	36,459 03
Bills receivable	3,520 00
Total ledger assets	$14,120,412 48

NON-LEDGER ASSETS.

Interest due and accrued	147,719 58
Market value of bonds and stocks over book value	131,338 23
Total	$ 14,399,470 29
Deduct assets not admitted	39,979 03
Total admitted assets	$ 14,359,491 26

LIABILITIES.

Total unearned premiums, accident, employers' liability and health	$ 3,708,100 11
Special reserve for unpaid liability losses	4,090,529 55
Total unpaid policy claims except liability claims	256,161 20
Due on account of salaries, rent, taxes and office expenses	216,739 00
Special reserves	269,761 21
Total liabilities, not including capital stock	$ 8,541,291 07
Joint stock capital paid up in cash	2,000,000 00
Surplus over all liabilities	3,818,200 19
Total liabilities	$ 14,359,491 26

EXHIBIT OF PREMIUMS.

Accident.

Premiums on policies written or renewed during the year	$ 3,812,627 59
Premiums on policies terminated	3,526,852 35
Net premiums in force at December 31, 1908	2,719,340 39

TRAVELERS—*Concluded.*

EXHIBIT OF PREMIUMS—*Concluded.*

Employers' Liability.

Premiums on policies written or renewed during the year	$	5,720,409 44
Premiums on policies terminated		5,437,723 74
Net premiums in force at December 31, 1908		3,507,409 99

Health.

Premiums on policies written or renewed during the year	$	462,216 96
Premiums on policies terminated		387,378 09
Net premiums in force at December 31, 1908		358,315 26

Workmen's Collective.

Premiums on policies written or renewed during the year	$	17,381 70
Premiums on policies terminated		6,782 40
Net premiums in force at December 31, 1908		10,599 30

THE UNITED STATES FIDELITY AND GUARANTY COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—JOHN R. BLAND. | Secretary—GEORGE R. CALLIS.

Principal Office—Baltimore, Md., U.S.A.

Chief Agent in Canada—
ARTHUR E. KIRKPATRICK. | Head Office in Canada—Toronto.

(Incorporated, March 19, 1896. Commenced business in Canada, March 12, 1903.)

CAPITAL.

Amount of joint stock capital authorized	$ 2,500,000 00
Amount subscribed for and paid up in cash	1,700,000 00

ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz—.:

	Par value.	Market value.	Book value.
City of Montreal 3½ p.c. 1939	$ 30,000 00	$ 28,500 00	$ 30,020 00
" Quebec 3½ " 1932	25,000 00	23,250 00	25,000 00
" Ottawa 3½ " 1928	40,000 00	37,400 00	40,000 00
" Toronto 3½ " 1916	10,000 00	9,700 00	9,512 06
	$ 105,000 00	$ 98,850 00	$ 104,532 06
Special deposit with Quebec Government, viz.:—			
Province of Quebec 3 p.c. inscribed stock 1937	20,000 00	18,000 00	18,500 00
Total par, market and book values	$ 125,000 00	$ 116,850 00	$ 123,032 06

Total carried out at market value		$ 116,850 00
Stocks owned by the company in Canada, viz.:—		
	Par value.	Market value.
25 Shares Sterling Bank	$ 2,500 00	$ 3,125 00
25 Shares Farmers' Bank	2,500 00	2,500 00
	$ 5,000 00	$ 5,625 00
Carried out at market value		5,625 00
Special cash deposit with New Brunswick Government		10,000 00
Cash at head office		67 73
Cash in Dominion Bank, Toronto		809 19
Cash deposit Guarantee Underwriters' Association		100 00
Interest accrued		1,287 50
Net amount of outstanding premiums, viz.:—		
Guarantee	$ 3,890 54	
Contract	125 60	
		4,016 14
Total assets in Canada		$ 138,755 56

UNITED STATES FIDELITY AND GUARANTY—*Continued.*

LIABILITIES IN CANADA.

Guarantee claims due and unpaid	$ 8,283 07	
Resisted in suit	4,000 00	
Guarantee claims resisted—not in suit	2,109 08	
Total net amount of unpaid claims in Canada		$ 14,392 15
Reserve of unearned premiums for outstanding risks in Canada, viz.:—		
Guarantee	$ 16,897 74	
Contract	7,299 28	
Total reserve of unearned premiums carried out		24,197 02
Due and accrued for salaries, rent, advertising, &c		150 00
Total amount of all liabilities in Canada		$ 38,739 17

INCOME IN CANADA.

For Guarantee Risks in Canada—		
Gross cash received for premiums	$ 33,100 76	
Deduct reinsurance, return premiums, &c	3,260 03	
Net cash received for guarantee premiums		$ 29,840 73
For Contract Risks in Canada—		
Gross cash received for premiums	$ 18,072 48	
Deduct reinsurance, return premiums, &c	896 90	
Net cash received for contract premiums		17,175 58
Total net cash received for premiums		$ 47,016 31
Total income in Canada		$ 47,016 31

EXPENDITURE IN CANADA.

For Guarantee Risks in Canada—		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at $12,473.32)	$ 3,052 74	
Amount paid for claims occurring during the year	$ 10,054 65	
Deduct salvages and reinsurance	2,171 09	
Net amount paid during the year for said claims	$ 7,883 56	
Total net amount paid during the year for guarantee claims		$ 10,936 30
Commission or brokerage		9,701 20
Salaries, fees and all other charges of officials		8,550 68
Paid for taxes		1,279 38
Miscellaneous payments, viz.:—Printing and stationery, $129.03; express, duty, &c., $107.46; postage and telegrams, $904.24; rent, $900; travelling expenses, $1,101.75; advertising, $1,634.18; law fees, $34.02; sundries, $525.69		5,336 37
Total expenditure		$ 35,803 93

UNITED STATES FIDELITY AND GUARANTY—*Continued.*

RISKS AND PREMIUMS.

Guarantee Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	2,521	$ 8,752,816	$ 30,834 45
Policies taken during the year—new	1,801	6,261,028	21,989 04
" " renewed	1,213	4,826,469	13,857 81
Total	5,535	$ 19,840,313	$ 66,681 30
Deduct terminated	2,682	9,474,492	32,885 82
Gross and net in force at December 31, 1908	2,853	$ 10,365,821	$ 33,795 48
Contract Risks in Canada.			
Gross policies in force at date of last statement	112	$ 1,588,208	$ 11,873 88
Policies taken during the year—new	228	1,385,310	14,411 62
" " " renewed	43	570,840	3,067 44
Total	383	$ 3,544,358	$ 29,352 94
Deduct terminated	175	1,994,053	14,754 37
Gross and net in force at December 31, 1908	108	$ 1,550,305	$ 14,598 57

Total net amount in force in Canada at December 31, 1908	$11,916,126 00
Total premiums thereon	48,394 05

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

INCOME DURING THE YEAR.

Total net cash received for premiums	$ 2,692,412 80
Interest	109,075 79
Rents	34,941 92
Profit on sale or maturity of bonds	2,126 51
Department Guaranteed Attorneys	22,808 45
Total income during the year	$ 2,861,365 47

DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses	$ 857,302 11
Investigation and adjustment of claims	110,599 57
Commission or brokerage, less amount received on return premiums and reinsurance	532,040 91
Cash paid stockholders for interest or dividends	119,000 00
Salaries, travelling and all other expenses of agents not paid by commissions	293,343 00
Salaries of officers and home office employees	223,497 92
Inspections other than medical	14,019 34
Loss on sale of real estate	6,389 50
Gross decrease by adjustment in book value of ledger assets	2,550 00
Taxes on real estate	9,316 18
Taxes, licenses and Insurance Department fees	62,881 55
All other licenses, fees and taxes	13,488 45
Rents	54,476 26
All other expenditure	239,713 66
Total expenditure during the year	$ 2,538,618 45

UNITED STATES FIDELITY AND GUARANTY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Continued.*

LEDGER ASSETS.

Book value of real estate unencumbered	$ 481,381	84
Mortgage loans on real estate, first liens	9,300	00
Loans secured by pledge of bonds, stocks or other collaterals	146,104	15
Book value of bonds and stocks	2,677,662	83
Cash on hand and in banks	622,854	92
Due by U. S. Government under construction contracts	24,037	41
Due for subscriptions, Department Guaranteed Attorneys	40,392	17
Accounts with suspended banks	13,595	20
Total ledger assets	$ 4,015,328	52

NON-LEDGER ASSETS.

Interest due and accrued	34,284	27
Rents, due and accrued	624	99
Gross premiums in course of collection	425,250	25
Gross assets	$ 4,475,488	03
Deduct assets not admitted	165,827	83
Total admitted assets	$ 4,309,660	20

LIABILITIES.

Total net amount of unpaid claims and expenses of settlement	$ 704,057	29
Total unearned premiums	1,482,695	84
Commission, brokerage, &c	80,871	50
Taxes due or accrued	33,202	78
Return premiums	6,253	46
Due on account of reinsurance	19,592	28
Munich Reinsurance Co., Reserve Account	11,999	07
Salaries, rents, &c., due or accrued	5,000	00
Total liabilities, excluding capital stock	$ 2,343,672	22
Capital stock paid up in cash	1,700,000	00
Surplus beyond capital and other liabilities	265,987	98
Total liabilities	$ 4,309,660	20

EXHIBIT OF PREMIUMS.

Fidelity and Surety Risks.

Amount of premiums for policies written or renewed during the year	$ 2,821,271	13
Amount of premiums on terminations	2,696,064	88
Net premiums in force December 31, 1908	2,584,975	79

UNITED STATES FIDELITY AND GUARANTY—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.—*Concluded.*

EXHIBIT OF PREMIUMS—*Concluded.*

Burglary and Theft Risks.

Amount of premiums for policies written or renewed during the year..	$	339,268 25
Amount of premiums on terminations		353,440 45
Net premiums in force December 31, 1908		325,645 54

Department Guaranteed Attorneys.

Amount of premiums for policies written or renewed during the year..	$	16,630 00
Amount of premiums on terminations		16,080 00
Net premiums in force December 31, 1908		16,630 00

THE YORKSHIRE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE TERM ENDING DECEMBER 31, 1908.

LIVE STOCK DEPARTMENT—CANADIAN BUSINESS.

(For Capital and Assets, see Fire Statement.)

LIABILITIES IN CANADA.

Amount of unsettled live stock claims in Canada, known or reported, proof not filed		$ 1,000 00
Reserve of unearned premiums in Canada		1,087 02
Total liabilities in Canada		$ 2,087 02

INCOME IN CANADA.

Gross cash received for premiums	$ 2,229 25	
Deduct reinsurance, rebate, abatement and return premiums in Canada	20 00	
Net cash received for live stock premiums in Canada		$ 2,209 25
Total income in Canada		$ 2,209 25

EXPENDITURE IN CANADA.

Paid for commission or brokerage in Canada	$ 263 85
Paid for taxes in Canada	84 80
All other expenditure in Canada, viz.:—Printing and stationery, $360.77; travelling expenses, $250.25; advertising, $34.50; postage, telegrams and express, $104.15; customs duty, $22.07; petty and sundry expenses, $33.92; office furniture, $36	841 66
	$ 1,190 31

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Policies taken during the year, new	58	$ 83,640	$ 2,691 98
Deduct terminated	18	48,170	517 94
Gross and net in force December 31, 1908	40	$ 35,470	$ 2,174 04

(For General Business Statement, see Fire Statement.)

STATEMENTS

OF

INSURANCE COMPANIES

WHICH DO

LIFE, &c., INSURANCE BUSINESS ON THE ASSESSMENT PLAN.

List of Companies by which the business of *Life Insurance on the Assessment Plan* was transacted in the Dominion under the Insurance Act during the year ending December 31, 1908 :—

The Grand Council of the Catholic Mutual Benefit Association of Canada.

The Commercial Travellers' Mutual Benefit Society.

The Canadian Order of the Woodmen of the World.

The Supreme Court of the Independent Order of Foresters.

List of Companies by which the business of *Sickness and Disability Insurance on the Assessment Plan* was transacted in the Dominion during the year ending December 31, 1908 :—

The Grand Council of the Catholic Mutual Benefit Association of Canada.

The Canadian Order of the Woodmen of the World.

The Supreme Court of the Independent Order of Foresters.

THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—
Hon. M. F. HACKETT.

Secretary and Chief Agent—
JOHN JOSEPH BEHAN.

Principal Office—Kingston, Ont.

(Organized, February 10, 1880; incorporated in Ontario, January 18, 1890; registered in Ontario, August 22, 1892; incorporated by an Act of the Parliament of the Dominion of Canada, 55 Vic., cap. 90, assented to April 1, 1893; amended, May 16, 1905. Registered in the Dominion, December 27, 1894.)

(*For List of Officers, see Appendix*).

ASSETS.

Stocks and bonds owned, viz.:—

	Par value.	Book value.	Market value.
Nova Scotia, 3 p.c. bonds, 1922	$ 50,000 00	$ 44,351 30	$ 44,480 34
City of Kingston, 4½ p.c. debentures, 1928	31,600 00	31,600 00	31,732 40
West Ontario Electric Ry. Co. 5 p c, 1938	35,000 00	37,082 20	37,538 10
Province of Quebec, 5 p.c. bonds, 1912	15,000 00	15,200 06	15,420 20
	$131,600 00	$128,233 56	$129,171 04

Carried out at book value		$ 128,233 56
Cash in banks, viz:—		
Bank d'Hochelaga, Montreal	$ 26,214 95	
Bank of Montreal, Kingston, Ont.	16,928 61	
Merchants Bank of Canada, Windsor, Ont.	13,115 58	
Bank of British North America, Kingston, Ont.	20,156 11	
Eastern Townships Bank, Rock Island, P.Q.	23,351 44	
Bank of Commerce, Halifax, N.S.	7,697 24	
Merchants Bank of Canada, Kingston, Ont.	50,641 97	
Standard Bank of Canada, Ottawa, Ont.	16,333 70	
Home Bank, Toronto	4,297 35	
	$ 178,736 95	
Grand Treasurer's account, Windsor	127,585 27	
Total		306,322 22
Total ledger assets		$ 434,555 78

OTHER ASSETS.

Interest accrued on bonds		875 00
Assessments due and uncollected on policies in force	$ 24,913 30	
Annual dues, &c., in process of collection	6,615 71	
Total outstanding		31,529 01
Office furniture		1,374 64
Supplies		1,738 77
Printing and stationery		64 90
Total assets		$ 470,138 10

CATHOLIC MUTUAL BENEFIT ASSOCIATION—*Continued.*

Funds at December 31, 1908.

General Fund :—		
Cash in bank	$ 6,024 05	
Due from branches	6,562 04	
Supplies	1,738 77	
Stationery, &c.	64 90	
Office furniture	1,374 64	
Total		$ 15,764 40
Beneficiary Fund :—		
Cash in banks	$ 119,030 81	
City of Kingston debentures	31,600 00	
Due from branches	24,966 97	
Total		175,597 78
Reserve Fund :—		
Cash in banks	$ 177,861 95	
Cash in transit to Grand Treasurer	2,002 21	
Interest accrued on debentures	875 00	
Debentures	97,508 56	
Total		278,247 72
Branch Indemnity Fund :—		
Cash in banks		528 20
Total assets		$ 470,138 10

LIABILITIES.

Claims for death losses unadjusted but not resisted	$ 44,293 43	
Total amount of unsettled claims		$ 44,293 43
Due on account of loan $18,000; interest accrued thereon, $330		18,330 00
Bills payable		27 37
Total		$ 62,650 80

INCOME.

Gross amount paid by members to the Association or its agents, without deduction for commissions or other expenses, as follows :—		
Membership fees, Annual dues, Medical examiners' fees		$ 36,985 57
Assessments		405,161 41
Total paid by members		$ 442,146 98
Net interest received		10,416 54
Total income		$ 452,563 52

SESSIONAL PAPER No. 8

CATHOLIC MUTUAL BENEFIT ASSOCIATION—*Continued.*

EXPENDITURE.

Cash paid for death losses	$	279,372 11
Annual payments and assessments refunded to members		504 90
Taxes, licenses, fees or fines		372 32
Head office salaries, $5,448.99; honorariums to G. President, G. Treasurer and G. Solicitor, $2,000; auditors' fees, $218; trustee meeting, $995.55		8,662 54
Bonus paid to members, $1,883; organizers' salaries, $3,667.61; travelling expenses of organizers and grand deputies, $2,493.37; expenses of Grand Council officers, $614.13		8,658 11
All other expenditure, viz.:—Exchange, $351.12; express, telegrams and telephones, $659.20; medical fees, $684.50; office furniture, &c., $325.64; official journal, $3,341.15; postage, $699.84; printing and stationery, $396.18; rent and light, $531.05; sundry accounts, $186.80; premium on guarantee bonds, $172.50; convention expenses, $205.27; general expenses, $701.53; discount on note, $621.37; supplies, $1,548.31		10,424 46
Total expenditure	$	307,994 44

SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, Dec. 31, 1907	$	271,642 12
Cash income as above		452,563 52
Appreciation in ledger value of assets		344 56
Total	$	724,550 20
Expenditure as above		307,994 44
Net ledger assets as at December 31, 1908 ($434,555.76 less ($18,000 loan)	$	416,555 76

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	1,187	
Amount of said policies	$	1,560,000 00
Number of policies become claims during the year	197	
Amount of said claims		293,000 00
Number of policies in force in Canada at date	21,192	
Net amount in force at December 31, 1908		27,349,500 00

EXHIBIT OF POLICIES.

	No.	Amount.	
Policies in force at beginning of year	21,277	$	27,766,000 00
New policies issued	1,187		1,460,000 00
Total	22,464	$	29,226,000 00
Deduct terminated:—			
By death	197	$ 293,000	
By surrender	68	89,500	
By lapse	1,007	1,494,000	
Total terminated	1,272		1,876,500 00
Policies in force December 31, 1908	21,192	$	27,349,500 00

CATHOLIC MUTUAL BENEFIT ASSOCIATION—*Concluded.*

Statement of Sick Benefit Fund.

ASSETS.

Cash in banks	$	3,603 27
Supplies		67 52
Premiums due and uncollected		82 61
Total	$	3,753 40

LIABILITIES.

Nil.

INCOME.

Received for premiums	$	4,866 71

EXPENDITURE.

Paid for sickness claims	$	3,110 15
Salaries, fees and other charges of officials		361 27
Total expenditure	$	3,471 42

Dr. Cash Account. Cr.

Dec. 31, 1907.	To balance in hand and in banks as at this date	$ 2,207 98	Dec. 31, 1908.	Expenditure as above	$ 3,471 42
Dec. 31, 1908.	To income as above	4,866 71		Balance in hand and in banks at this date	3,603 27
		$ 7,074 69			$ 7,074 69

Exhibit of Membership.

Total membership December 31, 1907	1,188
Members admitted during year 1908	494
Total	1,682
Number of lapses during the year	268
Net membership December 31, 1908	1,414

THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

President—SAMUEL R. WICKETT. | Secretary and Chief Agent—MISS ETTA M. ROWLEY.

Principal Office—Yonge Street, Toronto.

(Organized, 1881; incorporated January 27, 1882, under the provisions of the Revised Statutes of Ontario, 1887, cap. 167. Commenced business in Canada, July, 1881.)

(For List of Officers, see Appendix.)

ASSETS.

Mortgage loans on real estate, first liens			$ 14,750 00
Debentures owned by the Society—			
	Par Value.	Value in Account.	
City of Vancouver, 1938, 4 p.c.	$ 10,000 00	$ 10,924 43	
Town of Bracebridge, 1909 to 1914, 5 p.c.	3,461 94	3,492 86	
East Toronto, 1909 to 1920, 4½ p.c.	5,257 52	5,257 52	
City of Hamilton, 1913, 5 p.c.	3,000 00	3 000 00	
City of Brandon, 1924, 5 p.c.	3,576 56	3,773 99	
Town of Lindsay, 1917 to 1924, 4½ p.c.	8,706 65	8,900 65	
Total par and account values	$ 34,002 67	$ 35,349 45	
Carried out at value in account			35,349 45
Cash in Dominion Bank			4,381 50
Office furniture			330 00
Total			$ 54,810 95

OTHER ASSETS.

Interest accrued	258 02
Total assets	$ 55,068 97

LIABILITIES.

Claims for death losses, unadjusted	$ 11,000 00
Dues paid in advance	106 00
Assessments paid in advance	544 25
Total liabilities	$ 11,650 25

INCOME.

Gross amount paid by members to the Society or its agents without deduction for commission or other expenses, as follows :—	
Membership fees	$ 322 00
Annual dues	3,710 00
Assessments	30,746 77
Total paid by members	$ 34,778 77

COMMERCIAL TRAVELLERS'—*Concluded.*

INCOME—*Concluded.*

Cash received for interest on debentures and mortgages	$	2,516 50
Interest on expense fund		63 45
Total income	$	37,358 72

EXPENDITURE.

Cash paid for death losses	$	32,500 00
Cash paid for head office, salaries, $2,069; auditors' fees, $125		2,194 00
Cash paid for commissions, first year		402 00
Miscellaneous payments, viz.:—Advertising, $88; telephones, $52; legal expenses, $4; medical fees, $27; postage, $354.15; printing and stationery, $222.25; rent, $360; insurance license, Ontario, $100; insurance superintendence, Dominion, $19.12; fire insurance, $5; petty expenses, $170.01		1,401 53
Total expenditure	$	36,497 53

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets at December 31, 1907	$	53,949 76
Amount of income as above		37,358 72
Total	$	91,308 48
Amount of expenditure		36,497 53
Balance, net ledger assets, December 31, 1908	$	54,810 95

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	160	
Amount of new policies	$	160,000 00
Number of policies become claims during the year	40	
Amount of said claims		39,500 00
Number of policies in force in Canada at December 31, 1908	1,967	
Amount of said policies		1,965,500 00

EXHIBIT OF POLICIES.

	No.		Amount.
Policies in force at beginning of year	1,945	$	1,943,000 00
New policies issued	176		176,000 00
	2,121	$	2,119,000 00

	No.	Amount.
Policies terminated by death	40	$ 39,500 00
" " lapse	114	114,000 00
Total terminated	154	153,500 00
Policies in force December 31, 1908	1,967	$ 1,965,500 00

THE CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Head Consul Commander—C. C. HODGINS. | Head Clerk and Chief Agent—W. C. FITZGERALD

Head Office—London, Ont.

(Incorporated, April 1, 1893, by 56 Vic., cap. 92; amended in 1903 by 3 Edward VII., cap. 206. Commenced business, July 6, 1893.

(For List of Officers, see Appendix).

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens					$ 133,688 46
Bonds or debentures owned, viz.:	Par value.	Book value.	Market value.		
County of Middlesex debentures, 1919-1924, 4 p. c.	$ 40,600 00	$ 40,906 75	$ 40,906 75		
Village of Watford debentures, 1920, 4½ p. c.	1,965 87	1,965 87	2,001 50		
Parkhill debentures, 1919, 5 p. c.	5,199 00	5,199 00	5,391 41		
Clinton " 1921-1925, 4 and 4¼ p. c.	22,862 65	23,009 24	23,772 26		
Mount Carmel school debentures, 1920, 5 p.c	1,833 33	1,833 33	1,971 17		
Town of Goderich, 1924, 4½ p. c.	5,608 91	5,722 65	5,737 47		
Canada Trust Company, 4 p. c.	375 00	375 00	426 75		
Total par, book and market values	$ 78,444 76	$ 79,011 84	$ 80,207 31		
Carried out at book value					79,011 84
Cash in head office					1,204 73
Cash in banks, viz.:—					
Standard Bank, Parkhill			$ 174 95		
Standard Bank, Lucan			4,888 41		
Dominion Bank, London			207 99		
Canadian Bank of Commerce			25,478 90		
Total			$ 30,750 25		
Less Sick and Funeral Benefit Department balances			4,529 63		
Balance in banks					26,220 62
Total ledger assets					$ 240,125 65

OTHER ASSETS.

Market value of stocks, bonds, debentures, &c., over book value		1,195 47
Agents' ledger balances		1,085 39
Office furniture		325 00
Rents accrued		245 00
Assessments due and unpaid on membership	$ 22,647 17	
Annual dues in process of collection	3,193 09	
Total due from members		25,840 26
Interest due, $2,448.81; accrued, $3,703.57		6,152 38
Total assets		$ 274,969 15

WOODMEN OF THE WORLD—*Continued.*

LIABILITIES.

Claims for death losses unadjusted but not resisted	$	17,662 33
Claims resisted, not in suit		1,000 00
Due on account of general expenses		60 00
" " salaries		836 96
Total liabilities	$	19,559 29

INCOME.

Gross amount paid by members to the Order or its agents, without reduction for commission or other expenses, as follows :—		
Membership fees	$	980 00
Annual dues		17,872 66
Medical examiners' fees		980 00
Assessments		118,918 42
Total paid by members	$	138,751 08
Received for interest on debentures, mortgages and bank deposits		9,751 85
Certificates fees		781 06
Supplies		153 90
Bond premium		161 60
Changes of beneficiary in policies		72 25
Sick benefit department		2,000 00
Sessional tax		669 30
Sundries		12 17
Total income during the year	$	152,353 21

EXPENDITURE.

Cash paid for death losses	$	104,283 06
Cash paid for monuments		7,174 00
Medical examiners' fees, whether paid direct by members or not		980 00
Commissions or fees retained by or paid to members		980 00
Licenses, taxes, fees or fines		234 35
Annual payments and assessments returned to members		217 69
Head office salaries, $3,760.39 ; head office travelling expenses, $362.30 ; Executive Council, $205.60 ; Auditors' fees, $535 ; Head Managers, $184.15 ; Office assistance, $1,932.93		6,980 37
Organizers' salaries		11,791 97
All other expenditure, viz.:—Advertising, including tent at fairs, $483.33 ; books and periodicals, $16.10 ; express, telegrams and telephones, $73.09; guarantee bonds, $234; investigations, $405.09; investment expenses, $226.65; legal expenses, $23 ; office furniture, &c., $18.78 ; postage exchange, light, &c., $850 ; printing and stationery, $811.76 ; rent and fuel, $780.00 ; Canadian Woodman, $1,902.39 ; membership fee C.F.A., $45 ; special committee, $6 ; head camp expenses, $1,969.80 ; fire insurance, $19.20 ; customs duty, $21 ; sundries, $20.60		7,905 79
Total expenditure	$	140,547 23

WOODMEN OF THE WORLD—*Continued.*

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1907		$ 228,319 57
Income as above		152,353 21
		$ 380,672 78
Expenditure as above		140,547 23
Balance net ledger assets, December 31, 1908		$ 240,125 55

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	980	
Amount of said policies		$ 868,250 00
Number of policies become claims in Canada during the year	81	
Amount of said claims (not including for monuments)		94,500 00
Number of policies in force in Canada at date	10,786	
Net amount in force, December 31, 1908		11,635,454 26

EXHIBIT OF POLICIES.

	No.	Amount.
In force at beginning of year	10,856	$ 11,777,750 00
New policies issued	980	868,250 00
Old policies revived	7	7,500 00
Totals	11,843	$ 12,653,500 00
Deduct terminated	1,057	1,018,045 74
In force at end of year	10,786	$11,635,454 26

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death	81	$ 94,500 00
" surrender	16	29,500 00
" lapse	935	863,250 00
Policies cancelled	5	5,000 00
" withdrawn	20	17,750 00
" changed and decreased		8,045 74
Total terminated	1,057	$ 1,018,045 74

Sickness Department.

ASSETS.

Cash in Bank of Commerce	$ 4,529 63
Premiums uncollected	781 99
Total assets sickness department	$ 5,311 62

WOODMEN OF THE WORLD—*Concluded.*

LIABILITIES.

*Reserve on sickness business	$	2,413 08
†Reserve on funeral benefits		1,381 52
Total liabilities, sickness department	$	3,794 60

INCOME.

Sickness and funeral premiums	$	4,921 71
Per capita tax		514 83
Total receipts	$	5,436 54

EXPENDITURE.

Paid for sickness claims during the year	$	2,532 51
Funeral benefit claims paid		200 00
Paid for proportion of expenses		2,000 00
Total expenditure	$	4,732 51

SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at beginning of year	$	3,825 60
Amount of cash income as above		5,436 54
Total	$	9,262 14
Amount of expenditure as above		4,732 51
Balance net ledger assets at December 31, 1908	$	4,529 63

Exhibit of Membership.

Number of insured at beginning of year	967
Number of new insurers during the year	287
Number reinstated	1
Total	1,255
Deduct retired	231
Number of insured at December 31, 1908	1,024

*Based on I.O.O F. Manchester Unity, 3½ p c. table. Computed by the Department.

†Based on Hm. 3½ p.c. table. Computed by the Department.

SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908.

Supreme Chief Ranger—
ELLIOTT G. STEVENSON.
Principal Office—Toronto.

Supreme Secretary—
ROBERT MATHISON.
Chief Agent—ELLIOTT G. STEVENSON.

(Originally incorporated under chapter 167 of the Revised Statutes of Ontario, 1877; subsequently incorporated by an Act of the Parliament of the Dominion of Canada 52 Vic., cap. 104, assented to May 2, 1889, amended by 59 Vic., cap. 51, assented to April 23, 1896; amended in 1901 by 1 Edward VII., cap. 100. See also Ontario Statutes, 1901, 1 Edward VII., cap. 107. Licensed to transact business in Canada, May 1, 1896.

ASSETS AS PER LEDGER ACCOUNTS.

Value of Temple building (less amounts written off)			$ 737,412 71
Amount secured by ways of loans on real estate, by bond or mortgage (first liens)			2,466,692 73
Bonds or debentures, viz.:—	Par value.	Book value.	Market value.
Canada 3½ p.c. stock in deposit with Receiver General, Ottawa	$ 100,000 00	$ 100,000 00	$ 100,000 00
Town of Lucknow, 1910, 5 p.c.	5,000 00	5,025 00	5,000 00
" Mattawa, 1910, 5 p.c.	895 07	895 07	895 07
Forest (A), 1910, 5 p.c.	1,035 91	1,036 66	1,035 91
Forest (B), 1910, 5 p.c.	298 05	298 25	298 05
Town of Essex, 1921, 5 p.c.	5,193 99	5,284 95	5,353 96
" Watford, 1911, 5 p.c.	1,529 65	1,537 40	1,529 65
" Simcoe, 1910, 5 p.c.	3,000 00	3,017 60	3,000 00
" Sault Ste. Marie, 1911, 5 p.c.	6,000 00	6,029 16	6,000 00
" Prince Albert, 1911, 6 p.c.	7,000 00	7,095 22	7,242 20
City of Vancouver, 1912, 5 p.c.	5,000 00	5,060 00	5,136 50
Ayr Township School, 1910, 5 p.c	2,000 00	2,206 80	2,000 00
Town of Campbellford, 1919, 5 p.c.	13,508 31	13,691 37	13,870 32
" Hagersville, 1910, 5.c	895 26	895 96	895 26
" Brampton, 1910, 5 p.c.	2,089 01	2,091 63	2,089 01
" Toronto Junc., 1935, 4½ p.c.	7,400 00	7,400 00	7,344 13
City of Charlottetown, 1923-1928, 4 p.c.	25,000 00	25,070 39	24,643 50
Town of Berlin, 1936, 4½ p.c.	53,090 39	53,855 25	54,608 77
City of Vancouver, 1945, 4 p.c.	50,000 00	48,795 00	50,000 00
" Winnipeg, 1920, 4 p.c.	50,000 00	49,500 00	49,500 00
" Edmonton, 1927, 4¾ p.c.	46,740 26	45,675 26	46,740 26
" Moosejaw, 1956, 5 p.c.	49,802 98	49,802 98	51,735 33
" Lethbridge, 1937-1947, 5 p.c	54,744 02	53,113 92	57,394 88
" Brandon, 1936, 4½ p.c.	39,000 00	26,032 10	39,000 00
R. Simpson Co., 1912, 5 p.c.	250,000 00	250,260 27	250,000 00
Rogers Lumber Co., 1924, 6 p.c.	198,000 00	200,550 00	198,000 00
Lambe-Watson Lumber Co., 1923, 6 p.c.	233,000 00	235,880 00	233,000 00
Province of Ontario, 1936, 3½ p.c.	200,000 00	200,000 00	195,680 00
" " Ann. 1909 to 1944 4 p.c.	28,316 18	26,278 23	29,236 45
Toronto and York Radial Ry., 1919, 5 p.c.	50,000 00	46,539 73	49,500 00
Merchants Steamship Co., 1918, 6 p.c.	39,000 60	30,100 00	30,000 00
Windsor & Essex Ry., 1947, 5 p.c.	750,000 00	625,000 00	637,500 00
Independent Lumber Co., 1913-1917, 6 p.c.	184,000 00	184,000 00	184,000 00
	$2,452,539 08	$2,322,018 20	$2,342,229 25

INDEPENDENT ORDER OF FORESTERS—*Continued.*

ASSETS AS PER LEDGER ACCOUNTS—*Continued.*

Stocks and bonds in deposit with various governments outside of Canada:

	Par value.	Book value.	Market value.
Ontario, 3½ p.c. bonds (Wisconsin)	$ 50,000 00	$ 50,000 00	$ 48,920 00
West Australian 3½ p.c. stock (West Australia)	48,666 67	48,666 67	48,666 67
Victoria 3 p.c. stock (Victoria)	33,825 73	34,166 75	34,166 75
South Australia stock (South Australia)	24,333 33	24,333 33	24,333 33
Queensland government debentures (Queensland)	48,666 67	48,765 00	48,765 00
Royal Mortgage Bank of Norway bonds (Norway)	40,002 94	35,653 43	38,826 48
Denmark govt. Real Estate bonds (Denmark)	38,505 50	36,601 00	38,505 60
	$ 284,000 84	$ 278,186 18	$ 282,183 83

Total bonds and debentures carried out at book value ..... $ 2,600,204 38

Stocks, viz.:—

	Par value.	Book value.	Market value.
3,500 shares Union Bank stock	$ 350,000 00	$ 490,000 00	$ 472,500 00
1,636 shares Hamilton Cataract, Power, Light and Traction Co. 5 p. c. preference stock	163,600 00	149,948 00	148,976 00
1,970 shares Union Trust Co. stock	197,000 00	246,250 00	275,800 00
Alexandria Palace Co	250 00	250 00	250 00
700 shares Crown Bank stock	70,000 00	77,000 00	63,000 00
500 shares Standard Bank	25,000 00	57,500 00	58,500 00
Total	$ 805,850 00	$ 1,020,948 00	$ 1,019,026 00

Total stocks carried out at book value ..... $ 1,020,948 00
Cash loan to government of New Brunswick 20,000 00

Cash in banks, viz.:—

Standard Bank, Toronto	$ 162,182 65	
National Bank, London, Eng.	10,168 73	
Bank of New South Wales, Australia	30,506 78	
Western Australia Bank, Perth	8,655 43	
Central Bank, Christiania, Norway	8,254 44	
Roskilde Bank, Copenhagen	1,121 12	
Denmark Loan Co	5,227 97	
Difference exchange in transposing	36 62	
Total	$ 226,153 74	

Total cash. (Mortuary, $201,674.51; S & F, $71.70; general $24,407.53) ..... $ 226,153 74
Loan on the security of 7,350 shares of Union Trust Co. 742,625 00
Loan to the Orphans' Home building account 116,000 00

I. O F. FUNDS INVESTED BY THE UNION TRUST COMPANY, VIZ.:—

Amount secured by way of loans and real estate by bond or mortgage, first liens ..... $ 2,520,379 93

	Account value.
Bonds—Improved Realty Co., Limited	$ 60,000 00
" Nanaimo Electric Light, Power and Heating Co., Limited	26,005 00
" Alexandria Palace Co., Limited	150,000 00
" Ontario Government	25,000 00
" Electrical Development Co.	120,600 00
" R. Simpson Co	231,000 00
" City Prince Albert	14,979 35
" Township York	3,866 07
" Township of Dover	1,234 61

INDEPENDENT ORDER OF FORESTERS—*Continued.*

ASSETS AS PER LEDGER ACCOUNTS—*Concluded.*

	Account value.	
Bonds—Province of Nova Scotia	113,371 64	
" Town of Indian Head	10,278 58	
" Town of Indian Head	54,482 50	
" Township of Mornington	2,426 25	
Stock—Northern Bank of Canada	110,000 00	
Total stocks and bonds		$ 922,644 00
Balance uninvested		24,359 11

SECURITIES HELD BY THE UNION TRUST COMPANY AND TO BE TAKEN OVER IN PLACE OF $1,500,000 (PAR VALUE) CAPITAL STOCK OF THE UNION TRUST CO., SURRENDERED BY THE I. O. F. ON THE REDUCTION OF THE CAPITAL STOCK OF THE UNION TRUST CO. FROM $2,500,000 TO $1,000,000.

Mortgages—A. Y. Malcolmson, $25,000; Smith Curtis, $15,000		$ 40,000 00
Loan to A. J. Richardson on security of preferred and common stock Sulphite Paper Company and life insurance		180,000 00
Cash, Crown Bank	$ 32,000 00	
" Farmers Bank	5,000 00	
		37,000 00

Bonds.	Par.	Book.	Market.
Chicago and Milwaukee Electric Ry. rec. cert, 1911, 6 p.c.	$ 725,000 00	$ 688,750 00	$ 725,000 00
Michigan Central Ry., 1936, 6 p.c.	450,000 00	382,500 00	382,500 00
Independent Lumber Co., 1911-1914, 6 p.c.	162,000 00	162,000 00	162,000 00
	$1,337,000 00	$1,233,250 00	$1,269,500 00

Carried out at book value		1,233,250 00
Accrued interest to December 31, 1908		9,750 00
Total ledger assets		$12,897,419 60

OTHER ASSETS.

Market value of stocks and bonds over value in account		22,286 70
Interest due	$ 6,396 59	
" accrued	52,795 27	
Total carried out		59,191 86
Rents due and accrued		807 23
Office furniture at head and branch offices after deducting for depreciation		28,972 22
Due from subordinate courts for fees and assessments		4,000 95
Fire insurance *re* investments		651 31
Temporary payments *re* investments		1,102 98
Loans to High Court		750 00
Total assets		$ 13,015,182 85

INDEPENDENT ORDER OF FORESTERS—*Continued.*

LIABILITIES.

Claims for death losses :—		
Due and unpaid	$ 5,321 47	
Unadjusted but not resisted	116,429 99	
Reported after close of books	140,000 00	
Resisted—in suit	26,416 66	
" not in suit	43,946 66	
Total claims for death losses		$ 332,114 78
Claims for sick benefits :—		
Due and unpaid	$ 2,013 14	
Unadjusted but not resisted	4,227 79	
Reported after close of books (estimate)	42,000 00	
Resisted—not in suit	2,258 84	
Total claims for sickness benefits		50,499 77
Claims for funeral benefits :—		
Adjusted but not due	$ 1,698 89	
Resisted—in suit	50 00	
Resisted—not in suit	400 00	
Total claims for funeral benefits		2,148 89
Claims for total and permanent disability claims :—		
Adjusted but not due	$ 4,750 77	
Unadjusted but not resisted	10,500 00	
Notices—not yet due	146,913 29	
Total claims for total and permanent disability claims		162,164 06
Mortuary benefit claims which are paid in annual instalments		2,600 00
Old age benefits due and unpaid		100 00
Present value of unpaid instalments of total and permanent disability		5,150 00
Present value of unpaid instalments of old age annuities		545,364 00
Due on account of expenses		3,729 64
Advance assessments		5,415 76
Total liabilities (excluding reserves for unmatured benefits)		$ 1,109,286 90

INCOME DURING THE YEAR.

Mortuary Department.

Organizing and charter fees		$ 1,019 16
Extension of the Order tax		287,389 14
Certificate and membership fees		510 78
Change of beneficiary		2,932 85
Assessments—mortuary (less refunds)		3,459,324 95
Total paid by members—Mortuary Department		$ 3,751,176 88

Sick and Funeral Department.

Cash received for enrolment and registration fees	$ 378 86	
Assessments (sick and funeral)	316,591 82	
Total paid by members (Sick and Funeral Department)		316,970 68
Total paid by members		$ 4,068,147 56

INDEPENDENT ORDER OF FORESTERS—*Continued.*

INCOME—*Concluded.*

Cash received for interest	$	521,402 89
Net rents *re* Temple (less expenses)		7,301 50
Temporary advance *re* investments repaid		1,725 56
Sundry refunds		1,617 80
Refund fire insurance *re* loans		561 57
Profit on sale of Union Trust Co. stock		49,441 72
Total cash income	$	4,650,198 60

EXPENDITURE DURING THE YEAR.

Cash paid during the year for death claims	$	2,196,406 79
Cash paid for total and permanent disability claims		140,587 12
" old age annuities		104,779 49
" expectation of life benefits		2,100 00
" funeral claims		18,651 47
" sickness claims		256,461 17
Total paid to members	$	2,718,986 04
Salaries of officers		36,599 71
" office employees		95,613 92
" organizers		114,270 40
Organizing expenses		103,430 70
Official organ		23,166 04
State and government taxes		6,401 11
Bonuses and commissions		32,324 63
Miscellaneous expenses, viz. :—		
Furniture and furnishings, $438.80; travelling expenses, $3,945.07; advertising and printing, $3,453.16; rents, light and heat, $9,241.00; legal expenses, $12,288.63; postage, express, telegrams, &c., $6,714.94; fraternal congress, $1,595.92; bonds, $311.00; general expenses, $6,034.38; office expenses, stationery, &c., $7,194.29; executive expenses, $1,499.15; temporary advances, $750.00; expenses change of rates, $1,086.90; legislation, $2,723 76; donations, $1,302.55; investigating claims, $3,313.55; supreme court meeting, $32,027.87		93,920 97
Total expenditure during the year	$	3,224,713 52

MISCELLANEOUS (MORTUARY DEPARTMENT).

Number of new policies reported during the year as taken	18,624	
Amount of said policies	$	14,984,148 00
Number of policies become claims during the year	2,082	
Amount of said claims		2,538,366 00
Number of policies in force at date	239,716	
Amount of policies in force December 31, 1908		246,027,884 00

INDEPENDENT ORDER OF FORESTERS—*Continued.*

MISCELLANEOUS—*Concluded.*

Number and amount of policies terminated during the year :—

	No.	Amount.
1. By death	2,081	$ 2,290,466 00
2. By maturity (expectation of life)	1	2,100 00
3. By old age annuities		104,779 00
4. By total and permanent disability		141,021 00
5. By lapse	39,301	36,412,048 00
	41,383	$ 38,950,414 00
Policies in force at beginning of year	257,267	$264,960,142 00
" issued during the year	18,624	14,984,148 00
" revived	5,208	4,874,479 00
" changed and increased		159,529 00
" terminated as above	41,383	38,950,414 00
" in force at date of statement	239,716	246,027,884 00
(Including 515 expectation of life policies for $751,200).		

SICK AND FUNERAL DEPARTMENT.

Amount of claims arising during the year (sickness)		$ 256,232 98
" " " (funeral)		18,900 36
Number of new insurers during the year	5,648	
Number of insured in sickness dept. at December 31, 1908	51,235	

BUSINESS DONE OUTSIDE OF CANADA. *(Included in Above Statement.)*

ASSETS OUTSIDE OF CANADA.

Value in account of stocks, bonds or debentures		$ 278,186 18
Cash in banks		63,971 09
Total assets outside of Canada		$ 342,157 27

LIABILITIES OUTSIDE OF CANADA.

Claims for death losses :—		
Due and unpaid	$ 1,059 83	
Unadjusted but not resisted	64,629 99	
Reported after close of books	80,000 00	
Resisted—in suit	24,416 66	
Resisted—not in suit	27,946 66	
Total unpaid claims for death losses		$ 198,053 14
Claims for sickness benefits :—		
Due and unpaid	$ 334 91	
Unadjusted but not resisted	845 56	
Reported after close of books (estimate)	15,000 00	
Resisted—not in suit	631 78	
Total unpaid claims for sickness benefits		16,812 25
Claims for total and permanent disability :—		
Adjusted but not due	$ 2,500 00	
Unadjusted but not resisted	5,500 00	
Notices, T. and P. D. not yet due	77,413 29	
Total amount of total and permanent disability claims		85,413 29

INDEPENDENT ORDER OF FORESTERS—*Continued.*

LIABILITIES OUTSIDE OF CANADA—*Concluded.*

Mortuary claims which are paid in annual instalments	$	100 00
Claims for funeral benefits (including $200 resisted)		600 00
Present value of unpaid instalments of old age annuities		111,169 00
Present value of unpaid instalments of total and permanent disability		1,150 00
Premiums paid in advance		3,731 53
Total liabilities outside of Canada (excluding reserves for unmatured benefits)	$	417,029 21

PAYMENTS BY MEMBERS (OUTSIDE OF CANADA).

Mortuary Department.

Cash received for membership and certificate fees	$	300 22
" extension of the order tax		172,807 15
" organizing account		913 16
" change of beneficiary		1,936 25
" assessments (mortuary) less refunds		2,138,783 13
Total paid by members, mortuary department	$	2,314,739 91

Sick and Funeral Department.

Cash received for enrolment and certificate fees	$	90 86
" assessments (S. and F. department)		76,417 45
Total paid by members, sick and funeral department	$	76,508 31
Total paid by members outside of Canada	$	2,391,248 22

PAYMENTS TO MEMBERS (OUTSIDE OF CANADA).

Cash paid for death claims	$	1,269,178 82
" disability benefits		73,921 30
" old age annuities		20,976 96
" sick benefit claims		58,218 97
" funeral claims		4,419 35
Total paid to members outside of Canada	$	1,426,715 40

MISCELLANEOUS.

Number of new policies reported during the year as taken outside of Canada	11,681	
Amount of said policies	$	9,622,048 00
Number of policies become claims during the year outside of Canada	1,234	
Amount of said claims		1,424,730 00
Number of policies in force outside of Canada, December 31, 1908	143,518	
Amount of said policies		150,853,454 00

INDEPENDENT ORDER OF FORESTERS—*Continued.*

SICK AND FUNERAL DEPARTMENT.

Amount of claims occurring during the year outside of Canada (sickness)	$ 58,047 25
Amount of claims occurring during the year outside of Canada (funeral)	4,419 15
Number of new insurers during the year outside of Canada	1,394
Number of insured in sickness department at December 31, 1908, outside of Canada	11,966

SUMMARY OF ACCOUNTS, I. O. F., 1908.

I.—MORTUARY ACCOUNT.

Balance of funds, January 1, 1908		$ 11,675,646 76
Assessments		3,459,324 95
Interest and rents		528,402 55
Sundry refunds		2,486 93
Profit on sale of Union Trust Co. stock		49,441 72
		$ 15,715,302 91
Paid for claims	$ 2,443,873 40	
5 per cent deductions from assessments	173,139 96	
Investigation of claims, expenses, &c	9,761 43	
Assets written off (Union Bank stock)	35,000 00	
	$ 2,661,774 79	
Balance of funds, December 31, 1908		$ 13,053,528 12

II.—SICK AND FUNERAL ACCOUNT.

Balance of funds at January 1, 1908		$ 227,711 28
Assessments		316,591 82
Registration and enrolment fees, $378.86 ; interest, $215.11		593 97
		$ 544,897 07
Paid for sick and funeral claims	$ 275,112 64	
Proportion of expenses for management	42,718 18	
	$ 317,830 82	
Balance of funds, December 31, 1908		$ 227,066 25

III.—GENERAL ACCOUNT.

Receipts, 1908 :—Sundry fees	$ 4,462 79
Extension of the Order tax	287,389 14
Sundry refunds	1,418 00
From mortuary assessments	173,139 96
Interest	86 73

INDEPENDENT ORDER OF FORESTERS—*Continued.*

III.—GENERAL ACCOUNT—*Concluded.*

Total receipts for year	$	466,196 62
Total net general management expenses of Order for year (mortuary)		453,247 87
Excess of receipts over expenses for year	$	13,248 75
Deficit at December 31, 1907		396,423 52
Total deficit December 31, 1908	$	383,174 77

1. Mortuary Fund, December 31, 1908	$	13,053,528 12
2. Sick and Funeral Fund, December 31, 1908		227,066 25
	$	13,280,594 37
3. Deficit—General Account		383,174 77
Balance, net ledger assets (as above)	$	12,897,419 60

(NOTE.—The deficit in the General Account is made up of $296,587.75 loan from Mortuary Fund, and $110,994.55 loan from Sick and Funeral Benefit Fund, total, $407,582.30; less $24,407.53 cash on hand, the balance being $383,174.77 as above).

IV.—SUPPLIES BRANCH.

Receipts 1908:—Cash for supplies sold	$	23,086 76
Expenditure:—Cash paid for supplies	$	10,029 03
Wages and other expenses		8,519 40
Bank interest		1,137 81
	$	19,686 24
Assets:—Stock on hand	$	20,027 29
Owing by High and Subordinate courts		7,042 02
	$	27,069 31
Liabilities:—Accounts payable	$	757 57
Loans from banks		19,935 72
	$	20,693 29

INDEPENDENT ORDER OF FORESTERS—*Concluded.*

V.—ORPHANS' HOME, MAINTENANCE ACCOUNT.

Balance of cash, January 1, 1908		$ 10,659 38
Receipts, 1908:—Special tax		30,226 89
		$ 40,886 27
Expenditure:—General expenses		14,212 00
Balance of cash		$ 26,674 27

VI.—ORPHANS' HOME, BUILDING ACCOUNT.

Assets:—Orphans' Home Property (amount expended)		$ 269,926 36
Liabilities:—Amount of loans, viz.:—		
Sick and funeral department	$ 116,000 00	
Standard Bank	44,518 69	
Union Trust Co.	78,456 30	
		$ 238,974 99

APPENDIX A

GENERAL STATEMENTS OF BRITISH COMPANIES

FOR

YEAR ENDING DECEMBER 31, 1908.

(Received too late for publication with the Statements of their Canadian business.)

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

General Business Statement for the Year ending December 31, 1908.

FIRE ACCOUNT.

Amount reserved for unexpired risks at the beginning of the year	£	1,060,000	0	0		
Premiums received after deduction of reinsurances		2,603,864	7	8		
	£	3,663,864	7	8		
Losses by fire after deduction of reinsurances					£ 1,399,965	1 1
Expenses of management					427,643	0 9
Commission					391,995	6 4
Other payments, viz. :—						
Contributions to fire brigades at home and abroad	£	4,789	18	3		
State taxes (foreign)		79,361	6	10		
					84,151	5 1
Carried to profit and loss					260,109	14 5
Amount reserved for unexpired risks at the end of the year, as in Balance sheet					1,100,000	0 0
					£ 3,663,864	7 8

PROFIT AND LOSS ACCOUNT.

Balance of last year's account	£	755,898	14	7			
Interest and dividends not carried to other accounts		197,629	13	5			
Carried from fire account		260,109	14	5			
Carried from members' life profits account		18,423	0	0			
Carried from accident account		14,813	0	3			
Exchange		1,201	16	9			
Transfer fees		28	16	6			
	£	1,248,104	15	11			
Amount paid to Globe 6 per cent perpetual annuities					£ 49,626	0 0	
Less income tax					2,481	6 0	
						£ 47,144	14 0
Balance of dividend for 1907, paid May 22, 1908						135,102	0 0
Carried to general reserve fund						100,000	0 0
Balance—							
Interim dividend for the year 1908, paid November 23					£ 85,974	0 0	
*Carried to next year's account					879,884	1 11	
						965,858	1 11
						£ 1,248,104	15 11

*The above balance will be reduced to £744,782 1s. 11d. by payment of balance of 1908 dividend on 22nd instant.

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

General Business Statement for the Year ending December 31, 1908—*Continued.*

Life Assurance Account.

LIVERPOOL AND LONDON AND GLOBE FUND.

Amount of life assurance fund at the beginning of the year	£ 3,837,502 5 4		
Premiums after deduction of reassurance premiums	246,109 10 10		
Interest and dividends	143,577 7 8		
Assignment fees	96 0 0		
Fines	119 13 10		
		£	4,227,404 17 8

GLOBE FUND.

Amount of life assurance fund at the beginning of the year	£ 108,283 12 10		
Premiums after deduction of reinsurance premiums	2,062 8 7		
Interest and dividends	3,945 8 3		
Assignment fees	1 0 0		
			114,292 9 8

LIVERPOOL AND LONDON AND GLOBE FUND.

Claims under life policies, including those admitted but not paid (after deducting sums reassured)		£	301,226 19 11
Surrenders			19,121 18 7
Commission	£ 9,637 18 0		
Expenses of management	13,433 10 10		
Medical fees	1,195 4 8		
Stamps	344 5 6		
			24,610 19 0
Amount carried to annuity account			84,771 8 8
Amount carried out of surplus shown by actuarial valuation at 31st December, 1908:—			
To members' life profits account			80,760 0 0
Transfer to annuity account consideration for immediate annuities hitherto deferred			359 3 6
Amount of the funds at the end of the year, as in balance sheet			3,716,551 8 0
		£	4,227,404 17 8

GLOBE FUND.

Claims under life policies, including those admitted but not paid (after deducting sums reassured)		£	6,257 18 9
Commission	£ 44 2 11		
Expenses of management	162 2 0		
			206 4 11
Amount carried to Globe life annuity account			3,000 0 0
Amount carried out of surplus shown by actuarial valuation, December 31, 1908:—			

To members' life profits account				6,143	0	0	
Amount of funds at the end of the year as in balance sheet				98,685	6	0	
							114,292 9 8
			£	4,341,697	7	4	
							£ 4,341,697 7 4

Annuity Account.

Liverpool and London and Globe.

Amount of fund at the beginning of the year	£	1,410,466	0	7			
Consideration for annuities granted		23,370	16	2			
Interest and dividends		49,488	6	4			
Amount carried from surplus on life accounts		84,771	8	8			
Transfer from life fund consideration for immediate annuity hitherto deferred		359	3	6			
Assignment fees			10	0			
					£	1,568,456	5 3

Globe Fund.

Amount of fund at the beginning of the year	£	413	16	0			
Interest and dividends		4	15	9			
Amount carried from surplus on Globe life funds		3,000	0	0			
						3,418	11 9
					£	1,571,874	17 0

Liverpool and London and Globe Fund.

Annuities paid	£	182,091	19	4			
Commission		151	17	11			
Expenses of management		4,400	8	0			
Amount of fund at end of year, as in balance sheet		1,381,812	0	0			
					£	1,568,456	5 3

Globe Fund.

Annuities paid	£	568	0	0			
Expenses of management		14	4	0			
Amount of fund at the end of the year, as in balance sheet		2,836	7	9			
						3,418	11 9
					£	1,571,874	17 0

Members' Life Profits Account.

Amount of members' share of life profits shown by actuarial valuation at 31st December, 1908—							
Liverpool and London and Globe account	£	80,760	0	0			
Globe account		6,143	0	0			
	£	86,903	0	0			
Carried to profit and loss account					£	18,423	0 0
Amount of fund at the end of the year as in balance sheet						68,480	0 0
					£	86,903	0 0

LIVERPOOL AND LONDON AND GLOBE—*Concluded.*

General Business Statement—*Concluded.*

Balance Sheet.

LIABILITIES.

Members' capital						£	245,640	0 0
Life Assurance Fund—								
Liverpool and London and Globe			£	3,716,554	8 0			
Globe	£	98,685 6 0		98,685	6 0			
							3,815,239	11 0
Annuity Fund—								
Liverpool and London and Globe			£	1,381,812	0 0			
Globe		2,836 7 9		2,836	7 9			
							1,384,648	7 9
General reserve fund			£	1,500,000	0 0			
Reserve for unexpired fire risks				1,100,000	0 0			
Accident reserve fund				40,000	0 0			
							2,640,000	0 0
Profit and loss							879,884	1 11
Members' life profit accounts							68,480	0 0
Other Funds, viz.:—								
Permanent fire policy deposit fund							14,886	2 3
Suspense account							140,998	13 4
Transfer fees reserved							616	16 0
Globe six per cent perpetual annuity of £19,626 collaterally secured by the guarantee fund of one million sterling, included in the enumeration of assets in this schedule, valued at							1,654,200	0 0
Claims under life policies admitted but not paid:—								
Liverpool and London and Globe			£	30,501	13 6			
Globe		1,150 0 0		1,150	0 0			
Outstanding fire losses				248,988	16 10			
Outstanding accident claims				10,327	3 10			

ASSETS.

LIVERPOOL AND LONDON AND GLOBE.					
Mortgages on property within the United Kingdom			£	128,118	8 3
Mortgages on property out of the United Kingdom				1,024,108	9 9
Loans on the company's policies				161,335	4 3
Investments:—					
In British government securities				104,953	10 1
United States government and state securities				293,072	12 6
United States municipal securities				308,643	9 8
Colonial government and state securities				447,368	4 1
Colonial municipal securities				110,450	5 11
Foreign government and state securities				174,886	9 4
Foreign municipal securities				27,524	19 0
Stocks and shares of other companies	£	56,645 0 0			
Bonds of other companies		5,000 0 0			
				61,645	0 0
Railway and other debentures and debenture stocks				2,812,718	6 6
Railway preference stocks				1,944,085	6 0
Railway preferred and ordinary stocks (of which £13,657 1s. 9d. is ordinary)				125,161	13 1
House property, including offices partly occupied by the company				1,249,409	6 8
Land				10,976	9 6
Ground rents				34,689	4 5
Life interests and annuities	£	564,635 8 7			
Reversions		7,208 6 3			
				571,843	11 10
Agents' balances (Being the uncollected portion of the revenue of the last quarter, ending on the date to which these accounts are made up; since collected.)	£	453,090 12 8			
Outstand'g premiums. (Being the uncollected portion of the revenue of the last quarter, ending on the date to which these accounts are made up; since collected.)		245,980 10 0			
				699,071	2 8
Outstanding interest, accrued but not due				77,819	9 1
Cash—					
On deposit	£	261,563 0 4			
In hand and on current account with bankers		255,443 2 1			
				517,006	2 5

Other sums owing by company:—			
Dividends due and unpaid	957 0 0		
Amount owing to other insurance companies	147,340 7 6		
Current accounts owing by company	17,984 0 11		
Bills payable	13,397 12 6		
		470,646 15 1	
Other assets—			
Loans on life interests, annuities, and reversions	£ 49,759 7 4		
Loans on railway and other debenture bonds, shares and other stocks	11,358 12 1		
Loans to local boards and counties in United Kingdom	164,715 8 9		
Loans on personal security	nil.		
Amounts owing to the company	18,000 15 5		
Amounts owing by other insurance companies	63,583 1 1		
Bills receivable	47,500 8 8		
Stationery and office furniture	2,763 14 9		
		357,681 8 1	

GLOBE.

		House property, including offices partly occupied by the company	102,671 13 9
£102,671 13 9		£102,671 13 9	
	£ 11,345,240 10 4		£ 11,345,240 10 4

THE ROYAL INSURANCE COMPANY.

General Business Statement for the Year ending December 31, 1908.

FIRE DEPARTMENT.

The Fire Premiums, after deduction of Reinsurances, amounted to £3,693,670 18s. 6d., and the net losses to £1,939,588 14s. 2d. After charging Commission and Expenses of Management the surplus on the Fire Business amounted to £465,711 5s. 1d., of which £300,000 has been added to the Fire Fund, and the balance £165,711 5s. 1d. carried to Profit and Loss.

LIFE DEPARTMENT.

During the year 3,288 new Policies were issued for £1,585,483, yielding in Annual Premiums £55,915, and in Single Premiums £5,450 Of the sum assured £284,400 was reassured with other Offices the premiums being £7,361. The total income from Premiums, after deducting Reassurances, amounted to £712,149 0s. 5d., and the Interest received on the Life Assurance Fund was £337,945 2s. 2d.

The Claims during the year were :—

By Death :—Sums Assured	£450,047	14 4
Bonus additions	108,734	18 4
By matured Policies (including Children's Endowments) :—		
Sums Assured	96,660	1 4
Bonus additions	18,592	0 10
	£674,034	14 10

In the Annuity Branch the Purchase-money and Premiums received amounted to £39,041 19s. 7d., and the Interest to £25,356 7s. 5d. Sixty-two Annuities expired during the year, the annual payments on which amounted to £2,382 16s. 0d.

After charging all Claims, Annuities, Bonuses in Cash, Commission and Expenses of Management, a balance of £229,045 13s. 0d. has been added to the Life and Annuity Funds, increasing them to £9,920,054 14s. 5d.

PROFIT AND LOSS

The amount at the credit of the Profit and Loss Account, after payment of the Dividend for the year 1907, was		£917,708	6 8
Less Income Tax		12,055	11 3
		£905,652	15 5
To which have been added—			
Amount from Fire Account after adding £300,000 to the Fire Fund	£165,711 5 1		
Interest, not carried to other Accounts	182,287 8 10		
		347,998	13 11
		£1,253,651	9 4
Less Interim Dividend of 10/- per Share paid 15th December last		130,629	0 0
		£1,123,022	9 4
From this Amount the Directors have carried to the Superannuation Fund		15,000	0 0
		£1,108,022	9 4

ROYAL—*Continued.*

DIVIDEND.

The Directors recommend, in addition to the above Interim Dividend, a further Dividend of 10/- per Share (including the additional shares recently authorized) payable on 16th June, free of Income Tax, viz. :—						
From Fire Profits and interest	£121,127	4	0			
From undivided Life Profits	26,125	16	0			
				147,253	0	0
Balance of Profit and Loss				£960,769	9	4

FUNDS.

After providing for payment of the Dividend, the Funds of the Company will stand as follows, viz. :—

Capital paid up				£ 391,887	0	0
Life and Annuity Funds				9,920,054	14	5
Employers' Liability Fund				83,800	14	0
Superannuation Fund				94,317	18	9
Accident and General Fund	£ 79,143	1	4			
Fire Fund	1,800,000	0	0			
Reserve Fund	1,600,000	0	0			
Balance of Profit and Loss	960,769	9	4			
				4,439,912	10	8
				£14,929,972	17	10

ROYAL—*Continued.*

General Business Statement for the Year ending December 31, 1908.

LIFE ASSURANCE ACCOUNT.

1908.					1908.			
Fund at the beginning of the year	£	9,007,314	8	9	Claims under life policies including bonuses (after deduction of sums reassured)	£	674,034	14 10
Premiums after deduction of reassurance premiums		712,149	0	5	Surrenders		55,958	7 10
Interest		337,945	2	2	Bonuses in cash		2,252	7 11
Assignment fees		307	0	0	Commission		38,227	3 9
					Expenses of management		52,234	19 0
					Fund at the end of the year		9,235,007	18 0
	£	10,057,715	11	4		£	10,057,715	11 4

ANNUITY ACCOUNT.

1908.					1908.			
Fund at the beginning of the year	£	683,694	12	8	Annuities	£	61,357	6 0
Consideration for annuities granted		39,041	19	7	Commission		1,025	4 6
Interest		25,356	7	5	Expenses of management		663	12 9
					Fund at the end of the year		685,046	16 5
	£	748,092	19	8		£	748,092	19 8

FIRE ACCOUNT.

1908.					1908.			
Fire fund at the beginning of the year	£	1,500,000	0	0	Losses after deduction of reinsurances	£	1,939,588	14 2
Premiums after deduction of reinsurances		3,693,670	18	6	Commission		537,871	16 0
					Expenses of management		750,199	3 3
					Surplus	£465,711	5 1	
					Less Added to fire fund	300,000	0 0	
					Carried to profit and loss		165,711	5 1
					Fire fund, including reserve for unexpired risks at the end of the year		1,800,000	0 0
	£	5,193,670	18	6		£	5,193,670	18 6

THE ROYAL—*Continued.*

General Business Statement for the Year ending December 31, 1908. *Continued.*

Profit and Loss Account.

1908.	£	s.	d.
Balance of last year's account	1,048,337	6	8
Less balance of dividend for 1907	130,629	0	0
	917,708	6	8
Interest and dividends not carried to other accounts	182,287	8	10
Transferred from Fire Account	165,711	5	1
	1,265,707	0	7

1908.	£	s.	d
Interim dividend for 1908	130,629	0	0
Income tax	12,055	11	3
Transferred to superannuation fund	15,000	0	0
Balance carried forward	1,108,022	9	4
	1,265,707	0	7

Balance Sheet.

LIABILITIES.

	£	s.	d.
Shareholders' Capital—261,258 Shares of £10 each, £1 10s per share paid	391,887	0	0
Life assurance fund	9,235,007	18	0
Annuity fund	685,046	16	5
Employers' liability fund	83,800	14	0
Reserve fund	1,600,000	0	0
Fire fund	1,800,000	0	0
Accident and general fund	79,143	1	4
Perpetual insurance account	19,945	1	4
Superannuation fund	94,317	18	9
Profit and loss (subject to payment of balance of dividend)	1,108,022	9	4
	15,097,170	19	2
Claims under life policies, intimated but not paid	48,800	18	6
Outstanding accident claims	5,632	0	0
" fire losses	220,488	18	1
" dividends	5,482	10	0
" balances	56,421	6	3
Bills payable	62,164	5	2
Balances of reinsurance accounts	284,361	2	1
	683,351	0	1

ASSETS.

	£	s.	d.	£	s.	d.
Mortgages on freehold and leasehold property within the United Kingdom:—						
City property, England	797,497	16	5			
" Scotland	198,066	15	0			
Landed property, England	795,995	0	5			
" Scotland	22,000	0	0			
				1,813,559	11	5
Mortgages on freehold property out of the United Kingdom				314,238	16	1
Loans on reversions and life interests				138,731	5	0
Loans on the Company's life policies within their surrender value				513,374	15	8
Investments:—In British Government securities				205,051	1	0
" Colonial "				140,127	5	1
" Foreign "				164,595	5	0
" United States "				45,220	0	0
" United States Railways mortgage bonds				1,472,865	3	10
" " guarantee stocks				509,714	19	8
" Colonial provincial bonds				114,617	16	0
" Colonial municipal bonds				106,401	18	10
" State bonds in the United States				135,362	0	0
" Municipal bonds "				563,740	0	0
" " Foreign				5,750	0	0
" Railway debenture stocks:—						
England	£ 431,831	0	11			
Scotland	75,821	12	7			
Wales	10,015	11	1			
Indian and colonial	381,693	17	3			
Foreign	259,187	13	10			
				1,158,549	15	8

THE ROYAL—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1908—*Concluded.*

BALANCE SHEET—*Concluded.*

Investments :—In Railway guarantee and preference stocks:—			
England	£1,990,880 2 10		
Scotland	185,026 17 8		
Wales	54,324 5 1		
Indian and colonial	148,858 15 5		
		2,379,084 1 0	
" Railway preferred ordinary stocks :—			
England	£ 237,286 17 6		
Scotland	227,062 0 0		
		464,348 17 6	
" Railway ordinary stocks		81,012 19 1	
" Gas and dock companies' bonds		480,148 8 8	
" Bonds of other incorporated companies		338,482 4 1	
" Stock of other incorporated companies		68,359 18 0	
" Freehold ground rents, England and Scotland		132,196 9 10	
" Freehold buildings :—			
England	£ 920,216 13 6		
Scotland	95,944 2 9		
Ireland	16,496 0 2		
India and colonies	291,091 13 4		
United States	860,118 0 1		
Other foreign countries	144,730 5 0		
		2,328,596 14 10	
" Leasehold buildings		184,689 15 8	
Loans :—To various towns and townships on security of the rates :—			
England	£ 624,810 14 7		
Scotland	7,039 13 10		
		631,850 8 5	
Loans :—On English and Scottish railway and other securities, with margins		280,249 17 2	
Branches', agents' and other balances		513,765 18 10	
Outstanding premiums		25,440 2 8	
Outstanding interest		116,903 1 10	
Cash in hand, on deposit and current accounts with bankers		353,193 8 5	
	£ 15,780,521 19 3		£ 15,780,521 19 3

APPENDIX B

LIST OF DIRECTORS AND SHAREHOLDERS

AS AT DECEMBER 31, 1908

OR SUBSEQUENT LIST.

LISTS OF CANADIAN DIRECTORS OR MEMBERS OF ADVISORY BOARDS OF AMERICAN AND BRITISH COMPANIES.

ALLIANCE ASSURANCE COMPANY, (LIMITED.)
J. Hodgson.

AMERICAN SURETY COMPANY OF NEW YORK.
Hon. S. C. Wood, Lt.-Col. James Mason, J. Herbert Mason, Hon. J. J. Foy, K.C.

EDINBURGH LIFE ASSURANCE COMPANY.
W. H. Lockhart Gordon, Chairman; E. R. C. Clarkson.

EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.
Director: Sir Wm. C. Van Horne, K.C.M.G.
Trustees: Hon Wallace Nesbitt, Sir R. J. Cartwright, Wm. Harty, M.P.

GENERAL ACCIDENT FIRE AND LIFE ASSURANCE CORPORATION, (LIMITED.)
Charles Cockshutt, D. R. Wilkie, W. S. Dinnick, Franklin J. Moore, W. G. Falconer and C. Norie-Miller.

GUARDIAN ASSURANCE COMPANY, (LIMITED.)
W. M. Ramsay, Hon Alphonse Desjardins, R. Wilson Smith, J. O. Gravel.

LIFE ASSOCIATION OF SCOTLAND.
A. M. Crombie.

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.
Sir E. S. Clouston, Chairman: Sir Alexander Lacoste, Hon. Sir Geo. A. Drummond, F. W. Thompson, James Crathern.

LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.
Directors:
Rt. Hon. Lord Strathcona and Mount Royal, Chairman; R. B. Angus, Chas. R. Hosmer, Chas. M. Hayes, Henry Stikeman, E. L. Pease.

Local Committees and Boards of Reference:
Hector McInnes, J. C. O'Mullin, Walter Mitchell, H. R. Silver, N. B. Smith, Halifax; W. R. Allan, C. C. Chipman, D. E. Sprague, M. Bull, A. L. Johnson, Winnipeg.

LONDON GUARANTEE AND ACCIDENT COMPANY, (LIMITED.)
(Advisory Board.)
Robert Kilgour.

LUMBER INSURANCE COMPANY.
Dwight J. Turner.

MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.
Trustees: Sir E. S. Clouston, James Ross, Fayette Brown.

NEW YORK LIFE INSURANCE COMPANY.

Trustees: Richard White, Strachan Bethune, Sir E. S. Clouston.

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

Archibald McNider, Chairman; Hon. Sir Geo. A. Drummond, Charles F. Sise and G. N. Moncel.

NORWICH UNION FIRE INSURANCE SOCIETY.

Hon. J. J. Foy, K.C., Godfrey B. Patterson and Sir Wm. Mortimer Clark.

OCEAN ACCIDENT AND GUARANTEE CORPORATION, (LIMITED.)

(Advisory Board.)

William M. Ramsay and Edward B. Greenshields.

STANDARD LIFE ASSURANCE COMPANY.

James A. Gillespie, Chairman; E. B. Greenshields, H. V. Meredith, Angus W. Hooper, W. M. Ramsay.

STAR LIFE ASSURANCE SOCIETY.

Rev. Alexander Sutherland, D.D., Rev. William Briggs, D.D., Edwin Hanson, Hon. Geo. A. Cox.

TRAVELERS INSURANCE COMPANY.

Trustees: The Royal Trust Company, Fred W. Evans, Frank F. Parkins.

ACADIA FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 23, 1909.)

C. C. Blackadar, President; A. E. Jones, Vice-President; Donald Keith, Thomas Ritchie, Freeman Elliot, Charles H. Mitchell, Geo. R. Hart, R. K. Elliot, Secretary and Treasurer.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Address.	Amount subscribed.	Amount paid up.
		$	$
Andrews, L. Eva (Mrs.)	Wolfville, N.S.	400	300
Archibold, Est. E. P.	Halifax, N.S.	480	360
Archibold, Rev. F. H. W.	Ireland, G.B.	600	450
Arundell & McInnes	Halifax, N.S.	7,440	5,580
Barnes, H. W.	"	1,200	900
Barnstead, C. A.	"	400	300
Barss, Rev. J. H.	Wolfville, N.S.	4,000	3,000
Bauld, Est. Wm.	Halifax, N.S.	2,000	1,500
Bayne, A. N.	"	1,040	780
Belcher, Est J. S.	"	400	300
Bennett, Sarah M.	Everett, Mass.	400	300
Blackadar, C. C.	Halifax, N.S.	11,200	8,400
Bligh, F. P.	"	520	390
Bligh, H. H.	Ottawa, Can.	2,400	1,800
Boak, Anna M.	Dorchester, Mass.	800	600
Boak, Mary Anne	Baddock, C.B.	400	300
Boggs, Florence M.	Halifax, N.S.	400	300
Buckley, A. H.	"	480	360
Burns, Winnifred G.	"	160	120
Burton, H. P.	Dartmouth, N.S.	1,000	750
Burton, Est. J. W.	Cookshire, Que.	2,800	2,100
Cabot, Anna M.	Halifax, N.S.	360	270
Cabot, Richard.	"	400	300
Caldwell, Clara M.	"	400	300
Campbell, Eliza.	"	1,000	750
Christie, Isabella.	Victoria, B.C.	1,200	900
Coffin, Est. Peter	Louisburg, N.S.	2,000	1,500
Cogswell, Emily I.	Halifax, N.S.	720	540
Coleman, Sophia G.	Truro, N.S.	400	300
Costley, Alfred.	Halifax, N.S.	3,800	2,850
Crichton, Annie M.	Dartmouth, N.S.	600	450
Crichton, Est. G. A. S.	"	560	420
Crichton, Sarah J.	"	840	630
Crosskill, Est. Herbert.	Halifax, N.S.	1,600	1,200
Cunningham, Frances A.	New Jersey, U.S.A.	800	600
Curry, Martha Jane.	Halifax, N.S.	2,000	1,500
DeWolfe, Melville G.	Kentville, N.S.	480	360
Dunbar, Est. William	Halifax, N.S.	1,600	1,200
Duncan, Mary K.	"	560	420
Duncanson, Est. Thos.	Ottawa, Can.	960	720
Eastern Trust Co.	Halifax, N.S.	3,640	2,730
Eastern Trust Co.	"	8,160	6,120
Eastern Trust Co. & Thos. Ritchie.	"	320	240
Elliot, Est. Edward	Dartmouth, N.S.	760	570
Elliot, Freeman	"	2,440	1,830
Elliot, Laura H.	"	2,360	1,770
Elliot, L. B.	"	520	390
Elliot, Alfred.	Dartmouth, N.S.	400	300
Fairie, Annie L.	Montreal, Que.	800	600
Forsyth, Est. Alex.	Windsor, N.S.	2,440	1,830
Fraser, Wm.	New London, Conn.	800	600
Farquhar, Jessie.	Halifax, N.S.	520	390
Fordham, Minnie.	"	2,000	1,500
Gardner, Sarah R.	Belfast, Maine	2,000	1,500
Gates, Eleanor F.	Halifax, N.S.	1,000	750
Geldert, J. A.	Windsor, N.S.	1,160	870

ACADIA FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Amount subscribed.	Amount paid up in cash.
		$	$
Godfrey, Jas. M.	Halifax, N.S.	400	300
Goudge, T. N.	"	400	300
Gordon, James.	"	5,480	4,110
Grant, Lilian D.	"	80	60
Hart, Est. J.	"	4,000	3,000
Hart, Geo. R.	"	12,000	9,000
Hart, C. W.	Edmonton, Alta	1,000	750
Hext, Catherine G.	London, Eng.	280	210
Hibbert, W. H. & H. A.	Berwick, N.S.	800	600
Home for Aged	Halifax, N.S.	160	120
Holmes, Annie.	Bridgeville, N.S.	1,200	900
Howe, Sydenham	Middleton, N.S.	640	480
Hunt, J. J.	Halifax, N.S.	720	540
Hunter, Est. James	"	1,200	900
Industrial School	"	160	120
James, Sophia *et al.*	"	320	240
Jamieson, Rev. G. A.	Ship Harbour, N.S.	2,240	1,680
Johnston, Agnes B. D.	Halifax, N.S.	920	690
Jones, A. E.	"	2,000	1,500
Jones, Kate D.	Weymouth, N.S.	200	150
Jordan, Mary M.	Halifax, N.S.	200	150
Jordan, Rev. L. H.	"	800	600
Jost, Emma B.	"	400	300
Keith, Donald	"	4,280	3,210
Kellogg, Frances H. T.	"	120	90
Kennedy, Prof. G. T.	Wolfville, N.S.	1,000	750
Kerr, C. J.	Halifax, N.S.	160	120
Kerr, Est. James.	"	800	600
Kerr, Fanny M.	"	400	300
Lithgow, H. C.	"	1,360	1,020
Melvin, A. L.	"	1,480	1,110
Mackenzie, F. A. A.	Montreal, Que.	480	360
MacKenzie, J. C.	Dartmouth, N.S.	600	450
Mackinlay, A. & H. B. Stairs.	Halifax, N.S.	320	240
MacInnes, Est. John	"	1,000	750
MacNab, John	"	3,000	2,250
Matheson, J.	L'Ardoise, C.B.	4,000	3,000
McGregor, Hon. J. D.	New Glasgow, N.S.	1,000	750
Mitchell, Sophia	Halifax, N.S.	600	450
Mitchell, C. H.	"	6,520	4,890
Moren, Zeba	Liverpool, N.S.	320	240
Moren, Martha E.	Halifax, N.S.	800	600
Moren, Mary C.	"	200	150
Moren, Sarah E.	"	1,920	1,440
Morris, Ellen A.	Halifax, N.S.	200	150
Morrisey, T. L.	Montreal, Que.	93,560	70,170
Muir, D. H.	Truro, N.S.	1,000	750
Mulroney, Catherine	Halifax, N.S.	1,600	1,200
Mumford, Est. M. C.	Halifax, N.S.	400	300
McInnes, W. R.	"	27,840	20,880
Oxley, F. H.	"	200	150
Oxley, Elizabeth W.	"	200	150
Parker, Fanny H.	Dartmouth, N.S.	4,600	3,450
Payzant, J. Y. & E. Trust Co.	Halifax, N.S.	1,720	1,290
Poors' Association	"	160	120
Pickford, Anna B.	"	520	390
Presbyterian College, Bd. of.	"	160	120
Reid, A. P., M.D.	"	1,000	750
Rent, Florence A.	"	1,400	1,050
Richardson, Ella F.	"	200	150
Ritchie, Eliza.	"	1,000	750
Ritchie, Ella	"	1,000	750
Ritchie, Mary	"	1,000	750
Ritchie, Thomas	"	3,920	2,940
Ritchie, George	"	2,000	1,500

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ACADIA FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	Amount subscribed.	Amount paid up in cash.
		$	$
Ritchie, W. B. A. & T. R. Robertson	Halifax, N.S	640	480
Roche, Est. Wm	"	24,640	18,480
Roche, Wm	"	480	360
Roche, Charles	"	2,560	1,920
Ross, E. S	Truro, N.S	840	630
Scarfe, Emily C	Dartmouth, N.S	800	600
Scarfe, Alice	Halifax, N.S	320	240
Shannon, Est. Hon. S. L	"	160	120
Shatford, J. E	Hubbards Cove, N.S	4,000	3,000
Shields, Sarah W	Halifax, N.S	160	120
Shiels, John	"	4,920	3,690
Shiels, Mary Jane	Dartmouth, N.S	2,720	2,040
Silver, Est. John	Burin, Nfld	800	600
Smellie, Maria C	Brockville, Ont	400	300
Smith, Ada L	Halifax, N.S	520	390
Smith, Letitia M	"	520	390
Smith, S. Fanny	"	520	390
Smith, Geo. A	"	520	390
Smith, G. M	"	2,000	1,500
Smith, J. Elliot	"	2,000	1,500
Smith, Est. S. S. B	"	6,040	4,530
Smith, O. E	"	4,000	3,000
Stanley, Edward	Dartmouth, N.S	250	150
Stairs, Est. George	"	600	450
Sutherland, Mrs. E. A. G	Windsor, N.S	1,200	900
Sweet, Est. R. J	Halifax, N.S	120	90
Symons, J. H	Truro, N.S	2,000	1,500
Symonds, Mrs. W. S	Halifax, N.S	200	150
Taylor, G. H	Kingsport, N.S	400	300
Taylor, Martha J	Halifax, N.S	800	600
Thomson, Catherine B	"	400	300
Tremaine, Est. W. H	Truro, N.S	80	60
Tremaine, Est. Jane	"	120	90
Tufts, Prof. J. F	Wolfville, N.S	4,000	3,000
Tufts, Hilda A	"	4,000	3,000
Tullock, D. J	Dartmouth, N.S	400	300
Tullock, M. A	"	400	300
Tulloch, Edith	"	400	300
Twining, Russell	Halifax, N.S	40	30
Twining, Alice E	"	760	570
Uniacke, Frederica D	Southsea, England	1,120	840
Uniacke, Est. Robie	Halifax, N.S	4,000	3,000
Uniacke, Mary Alma	"	800	600
Urquhart, Barbara	Sea View, C.B	400	300
Vondy, Agnes J	Halifax, N.S	1,000	750
Webster, W. M. P	"	400	300
Waddell, Est. R	"	800	600
Wainwright, Mrs. J. T	"	960	720
Wainwright, Rev. H. S	Kingston, N.B	400	300
Wainwright, C. E	Halifax, N.S	400	300
Wallis, Leander	"	200	150
Wallis, Samuel (Est)	"	1,600	1,200
Weston, B. A	"	600	450
Webb, W. H	"	1,760	1,320
White, M. V	Mid Lothian, Scotland	2,000	1,500
Wier, H. V	Halifax, N.S	1,200	900
Woodill, Mrs. J	Rockingham, N.S	560	420
Woodill, D. C	Melrose, Mass	240	180
Wright, Amelia S	Windsor, N.S	320	240
Wright, Alice E	Halifax, N.S	400	300
Wright, Helen L	"	400	300
Young, Chas. E	Falmouth, N.S	1,000	750
Young, Est. John W	Halifax, N.S	6,000	4,500
	Total	$400,000	$300,000

THE ANGLO-AMERICAN FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at March 1, 1909).

S. F. McKinnon, President; J. R. Barber, J. N. Shenstone, Vice-Presidents; A. A. Allan, H. P. Eckardt, R. Millichamp, Emil Nerlich, John Knox, H. H. Beck, A. B. Cunningham, Percy W. Thomson.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Address.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			$	$
Allan, A. A.	Toronto	322	12,880	2,440
Anglin, S.	Kingston	10	400	200
Arthur, J. Robins	Collingwood	20	800	400
Abbot, Edwin	Brockville	10	400	200
Ainley, Norman	Toronto	10	400	200
Barber, J. R	Georgetown	350	14,000	3,000
Booth, A. E	Victoria, B.C.	10	400	200
Bowlby, G. H., M.D.	Berlin	50	2,000	1,000
Boeckh, Emil C.	Toronto	10	400	200
Bruce, Edward W.	"	20	800	400
Barron, William, Estate E. H. Webling, Executor	Brantford	10	400	200
Burnley, S. M. & Bro	"	10	400	200
Boughner, J. C.	Ottawa	5	200	100
Berry, Hartley	Tilsonburg	10	400	200
Bennett, Josiah	Toronto	20	800	400
Brown, Alex., executors of	"	10	400	200
Burgess, H. H.	Owen Sound	10	400	200
Burnham, Dr. George	Peterborough	20	800	240
Brown, Miss Sarah	Brantford	5	200	100
Bowie, R.	Brockville	50	2,000	1,600
Burrows, F.	Vancouver	5	200	200
Brook, B. F.	Listowel	50	2,000	1,000
Burrill, William	Yarmouth, N.S.	20	800	240
Beck, H.H.	Toronto	353	14,120	3,140
Byrnes, M.P. J. J. in trust	Collingwood	18	720	720
Cunningham, A. B	Kingston	130	5,200	1,320
Craig, James	Toronto	30	1,200	600
Clark, Robert	Goderich	20	800	400
Cowan, J. W.	Toronto	10	400	200
Cockshutt, Frank	Brantford	20	800	400
Coates, D. H.	"	5	200	100
Copland, W. A.	Collingwood	40	1,600	800
Chant, Sperrin	St. Thomas	10	400	200
Cavanagh, Milton	Owen Sound	20	800	400
Carpenter, E. R.	Collingwood	10	400	200
Campbell, Alexander	Los Angeles, Cal.	10	400	200
Caldwell, Dr. William	Peterborough	50	2,000	1,000
Cousin, Miss Annie	Brantford	10	400	200
Collins, J. D.	Peterborough	20	800	440
Cossitt, Newton	Brockville	50	2,000	1,000
Clements, L.	Kingston	10	400	200
Cappon, Prof. James	"	20	800	400
Cook, Daniel	Georgetown	10	400	200
Curtiss, Dr. James D.	St. Thomas	70	2,800	1,400
Cann, Augustus	Yarmouth, N.S.	25	1,000	500
De la Sablière, C. H. R.	Toronto	10	400	200
Dupuis, Prof. N. F.	Kingston	20	800	400
Dunlop, H. C.	Goderich	50	2,000	2,000
Dalton, C. C.	Toronto	20	800	400
Dussean, L. V.	"	10	400	200
Eckardt, H. P.	"	325	13,000	2,500
Ego, Dr. Angus	Markdale	10	400	200
Flett, John	Toronto	217	8,680	1,940
Friel, Mrs. J. F.	Chicago	10	400	200
Fair, Robert	Peterborough	10	400	200

ANGLO-AMERICAN FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			$	$
Fife, Mrs. E. J	Kenora	50	2,000	1,000
Frawley, M. J.	Barrie	20	800	400
Forrester, A., Executors of	Mitchell	50	2,000	1,000
Fowler, Dr. George S.	Teeswater	10	400	200
Gowans, John, Executors of	Toronto	50	2,000	1,000
Gage, W. J.	"	50	2,000	1,000
Grobb, Franklin	Brantford	20	800	800
Gillespie, A.	Lindsay	10	400	200
Galbraith, Catherine, Executors of	Toronto	30	1,200	600
Graham, Thomas	Fenelon Falls	5	200	100
Govenlock, William	Seaforth	50	2,000	1,000
Gallagher, Mrs. L	Teeswater	5	200	100
Hallam, J., Executors of	Toronto	50	2,000	1,000
Hill, Wm. H	Peterborough	25	1,000	468
Heyd, G. D., K.C.	Brantford	45	1,800	900
Harley, A. E.	"	10	400	200
Harley, W. R., Estate of	Canning, Ont.	10	400	200
Harold, John	Paris	30	1,200	600
Howie, Hugh	Brantford	10	400	200
Hamilton, A, Executors of	Warren	30	1,200	600
Harold, Samuel	Brantford	50	2,000	1,000
Hume, John	Port Hope	10	400	200
Harris, Lloyd and C.C. Cook, in trust	Brantford	50	2,000	1,000
Hefferman, Miss M.C	Collingwood	10	400	400
Howell, Mrs. Clara E	Victoria, B.C.	14	560	280
Jenkins, Mrs. F. E	Madoc	10	400	200
Johnson, J. A	Consecon	10	400	200
Knox, John	Hamilton	317	12,680	2,340
Kilgour, Joseph	Toronto	50	2,000	1,000
Kranz, Carl	Berlin	10	400	200
Kerr, John R.	Brantford	10	400	200
Kerr, R. J	"	5	200	100
King, Mrs. Alberta	Ottawa, Ill., U.S	5	200	100
Long, Thomas	Toronto	84	3,360	3,360
Lytel, H. J.	Lindsay	20	800	400
Leitch, Dr A.	St. Thomas	50	2,000	1,000
Logie, G. R.	Toronto	5	200	100
Lazier, Mrs. Francis H	Wilmington, D. C	10	400	280
Long, J. J., Jr., in trust	Collingwood	18	720	720
Lytel, Mrs. H. E	Huntsville	20	800	400
Long, C. T.	Collingwood	7	280	280
Long, Miss Elizabeth	Toronto	7	280	280
Long, T. P.	Collingwood	9	360	360
McKinnon, S. F.	Toronto	489	19,560	5,780
Macintosh, J. A	"	50	2,000	1,000
McLaughlin, R. J	Lindsay	10	400	200
McWilliams, Mrs. Eliza M	Eholt, B.C.	5	200	100
McLean, Thos., Estate of	Toronto	10	400	200
McLaughlin, M.	"	10	400	200
Macpherson, Angus	Markdale	10	400	200
McCauley, R.	Toronto	10	400	200
McFaul, Dr. A. M.	Collingwood	10	400	200
Mills, Prof. Jas.	Ottawa	50	2,000	1,000
Moore, W. P.	Georgetown	10	400	200
Millman, Dr. Thomas	Toronto	10	400	200
Murray, Wm, Executors of	Lethbridge	20	800	400
Murray, Rev. J. L	Kincardine	10	400	200
Millichamp	Toronto	317	12,680	2,340
Michie, J. F.	"	10	400	200
Magwood, J., Executors of	Lindsay	10	400	200
Middleboro, W. S.	Owen Sound	10	400	200
Morgan, J. D.	Dundalk	10	400	200
Marsh, Rev. C. H	Lindsay	10	400	200
Mulloy, C. W.	Aurora	30	1,200	600

ANGLO-AMERICAN FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			$	$
Morrow, R. F.	Peterborough	50	2,000	1,000
Neelands, Dr. Jacob	Lindsay	40	1,600	480
Nichol, Wm.	Brantford	10	400	200
Nordheimer, S. C.	Toronto	10	400	200
Nurmberger, A.	"	10	400	200
Nerlich, Emil.	"	225	9,000	2,500
Nairn, Chas. A.	Goderich	20	800	400
Pinch, J. S.	Owen Sound	20	800	400
Philip, D. L., Executors of	Brantford	10	400	200
Robertson, R. W.	"	50	2,000	1,000
Ranton, W. Geo	"	10	400	200
Reynolds, P. W., Executors of	Norwood	10	400	200
Ruston, Thomas	Georgetown	10	400	400
Robson, Thomas	Fenelon Falls	5	200	100
Shenstone, Jos. N.	Toronto	317	12,680	2,340
Stevens, W. H.	Lindsay	10	400	200
Somerville, W.	Seaforth	10	400	200
Smith, Dr. A. Dalton	Mitchell	50	2,000	1,000
Stenabaugh, H.	Brantford	20	800	400
Shapley, W. H.	Toronto	50	2,000	1,200
Sinclair, Dr. D. J.	Woodstock	10	400	200
Simpson, I., Executors of	Kingston	20	800	400
Schell, R. S. "	Brantford	50	2,000	1,000
Swale, Cecil	Wiarton	10	400	200
Stephens, R. L	Markdale	10	400	200
Sutherland, James	Newmarket	10	400	400
Somerville, Mrs. Eva	Seaforth	5	200	100
Spotton, Anson	Harriston	20	800	320
Turner, Dr. H. A.	Millbrook	10	400	200
Tom, J. Elgin	Goderich	20	800	400
Terryberry, E. B.	Woodstock	15	600	300
Tranmer, E. G.	Brantford	10	400	200
Tretheway, Catherine	Owen Sound	20	800	400
Tobey, J. D.	Tara	10	400	200
Twoomey, Jeremiah	Fenelon Falls	5	200	100
Thomson, Percy W.	St. John, N.B	250	10,000	1,000
Tudhope, W. R.	Toronto	50	2,000	1,000
Union Life Assurance Co.	"	20	800	400
Verity, Mrs. Minnie	Brantford	10	400	200
Vance, G. M.	Shelburne	5	200	100
Verity, W. J.	Brantford	15	600	300
Verity, Percy E.	"	20	800	400
Vrooman, J. P.	Napanee	5	200	100
Wheeler, Mrs. Annie	St. Paul, Minn.	7	280	280
Wickett, S. R.	Toronto	5	200	100
Webster, Samuel	Norval	10	400	200
Wood, W. T.	Millbrook	10	400	200
Wilkinson, W., Executors of	Toronto	5	200	100
Wilks, A. J., K.C.	Brantford	5	200	100
Waddell, Hugh	Peterborough	70	2,800	1,400
Wood, Isaac	Kingston	10	400	200
Whitney, Charles	Brantford	25	1,000	500
Williams, W. J.	"	10	400	200
Webster, David	"	10	400	200
Wilson, Thos.	Tara	1	40	20
Williams, Wm.	Collingwood	10	400	200
Widdifield, W. C.	Newmarket	10	400	200
Witts, Miss L. K.	Brantford	10	400	200
Ward, Henry A.	Port Hope	5	200	100
Wilkins, F. W.	Norwood	20	800	400
Watson, F. C.	Sarnia	5	200	100
	Total	6,867	$ 274,680	$ 100,408

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 18, 1908).

John L. Blaikie, President; H. N. Roberts, Vice-president; F. G. B. Allan, Lyman B. Brainerd, George C. Robb.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Allan, F. G. B.	Toronto	2,000	1,500
Blaikie, John L.	"	2,000	1,500
Brainerd, Lyman B.	Hartford, Conn.	3,000	2,250
Robb, George C	Toronto	2,000	1,500
Roberts, H. N.	"	2,000	1,500
Hartford Steam Boiler Inspection & Insurance Co.	Hartford, Conn.	89,100	66,825
	Total	$100,100	$75,075

THE BRITISH AMERICA ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 22, 1909).

Hon. George A. Cox, W. R. Brock, W. B. Meikle, R. Bickerdike, M.P., E. W. Cox, D. B. Hanna, John Hoskin, K.C., LL.D., Alexander Laird, Z. A. Lash, K.C., Augustus Myers, George A. Morrow, Frederic Nicholls, James Kerr Osborne, Sir H. M. Pellatt, E. R. Wood.

BRITISH AMERICA ASSURANCE COMPANY OF TORONTO.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

COMMON STOCK.

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$ cts.
Agar, Miss Florence	Toronto	150	150 00
Aitken, Mrs. Janet	"	1,150	1,150 00
Armour, Robert	Montréal	1,025	1,025 00
Atkinson, D. H	Toronto	125	125 00
Armour, E. Douglas, K.C	"	500	500 00
Allan, Mrs. Emma J	"	950	950 00
Agar, R. C	Ingersoll, Ont	250	250 00
Allen, James K	Newcastle, Ont	200	200 00
Bain, John, Trustee	Toronto	500	500 00
Baines, W. J. and A. R. Boswell, in trust	"	50	50 00
Barkworth, J. E	Baltimore, Md	500	500 00
Behan, Mrs. Julia	Mimico, Ont	325	325 00
Bell, Alfred J	Halifax, N.S	250	250 00
Bezley, Mrs. E. A	Toronto	275	275 00
Bond, Exec. estate of John M	Guelph, Ont	650	650 00
Bower, Mrs. Sarah E	Toronto	500	500 00
Boyd, W. Y	Gananoque, Ont	125	50 56
Boyd, Mrs. Mary H	Toronto	200	200 00
Browne, Rev. Geo	"	650	650 00
Bryan, A. W	"	500	150 00
Buntin, estate of Alexander	Montreal	7,125	7,125 00
Buntin, Mrs. Isabella G	"	7,100	7,100 00
Brumell, Mrs. Kate W	Toronto	2,400	2,400 00
Burton, George F	"	500	500 00
Blossom, George W	Chicago, Ill	2,500	2,500 00
Bickerdike, Robert	Montreal	2,975	2,975 00
Bounsall, Miss Phœbe	Hamilton, Ont	100	100 00
Baker, estate of John T	New York	2,500	2,500 00
Bryan, W. J	Toronto	250	250 00
Baxter, estate of James E	Simcoe, Ont	100	100 00
Black, Mack M	Springfield, Ont	125	125 00
Bunnell, Arthur K	Brantford, Ont	125	125 00
Banks, Mrs. Emily	Toronto	500	500 00
Bailey, Percy L	"	500	500 00
Byrnes, M.P. and J. J., Trustees	"	2,850	2,850 00
Biggs, Gertrude L	"	675	675 00
Carey, J. P	Unknown	25	25 00
Carpenter, E. R	Collingwood, Ont	325	325 00
Cartwright, John R	Toronto	300	300 00
Cathcart, R	Unknown	25	25 00
Clark, James	Bullock's Corners, Ont	700	700 00
Clark, Daniel, M.D	Toronto	2,925	2,925 00
Clark, Hon. Wm Mortimer, K.C	"	325	325 00
Coutts, James	Ufford, Muskoka	500	500 00
Cucksey, Robert	Chatham, Ont	100	66 73
Cox, Mrs. Annie S	Paris, Ont	650	650 00
Cox, Hon. George A	Toronto	21,100	21,100 00
Cox, Hon. George A., in trust	"	71,250	71,250 00
Cox, Hon. George A., in trust	"	80,000	80,000 00
Cox, E. W	"	1,650	1,650 00

BRITISH AMERICA ASSURANCE COMPANY—*Continued.*.

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$ cts.
Chafee, Zechariah	Providence, R.I.	1,175	1,175 00
Curtis, Frank E	Simcoe, Ont.	100	100 00
Cunningham, Robert, estate of	Guelph	1,250	1,250 00
Clarkson, Mrs. Edith Mary	Toronto	10,000	10,000 00
Champion, Charles	Brantford, Ont	675	675 00
Champion, Louise E	"	650	650 00
Champion, Iden W	"	650	650 00
Cook, C., president, and W. G. Hilliker, manager, Royal Loan and Savings Co	"	2,500	2,500 00
Dexter, Geo. J.	Atlanta, Ga.	650	650 00
DeGex, L. M.	Strathroy	650	650 00
Duncan, John, executor Wm. Duncan	Toronto	425	425 00
Dunham, Mrs. Alice	Boston, Mass	1,675	1,675 00
Dunlop, H. C	Goderich, Ont	1,200	1,200 00
Dunlop, James, Administrator	Woodstock, Ont	150	150 00
Dundas, Miss Amy C	Toronto	475	475 00
Dundas, Miss Amy D	"	100	100 00
Dunnet, Mrs. Jessie	"	750	750 00
Dupuis, Mrs. Annie J	Kingston, Ont	325	325 00
Dickert, R. O	Woodstock, Ont	250	125 00
Duffett, Walter	Toronto	500	500 00
Davis, Miss Nancy W	"	375	375 00
Denton, A. Muir	Port Dalhousie, Ont	775	775 00
Elliott, Christopher	Unknown	400	400 00
Emery, Misses C. E. and H. N	Port Burwell	250	250 00
Essery, W. H	Toronto	250	250 00
Farthings, J. M., Trustees of Farthings estate	Aylmer, Ont.	250	250 00
Ferrah, Miss Maggie	Oakville, Ont.	25	25 00
Ferrah, Miss Mary	"	50	50 00
Fitton, C. E. and H. W., Exec. in trust	Brantford, Ont	250	250 00
Freyseng, Peter	Toronto	650	650 00
Featherstonhaugh, Mrs. C. L	"	1,125	1,125 00
Fitton, Horace W	Brantford, Ont	250	250 00
Ferrier, Mrs. Annie	Orangeville, Ont	175	175 00
Farwell, W. G., in trust	New York	1,000	1,000 00
Fudger, W. E	Toronto	550	550 00
Fletcher, R. J	Barrie	250	250 00
Gamble, Geo	Toronto	525	525 00
Gamble, Mrs. Matilda	"	600	600 00
Gardiner, Samuel	Unknown	25	25 00
Garrett, Mrs. Alice, Executrix in trust	Niagara, Ont	1,375	1,375 00
Gibson, Rev. John	Thornhill, Ont	250	250 00
Gilmour, Thomas	Toronto	1,250	1,250 00
Gilmor, Miss Jessie	Mimico, Ont	50	50 00
Goad, Charles E	Toronto	17,500	17,500 00
Gowan, Sir James R	Barrie, Ont	1,350	1,350 00
Gorham, Mrs. Helen D	Milton, Ont	250	250 00
Gregorson, Estate Mary E	Boston, Mass	450	450 00
Godwin, W. H	Kingston	125	125 00
Garrow, E. F	Toronto	500	500 00
Hamilton, C. and R. B. Rogers, jr., Trustees	Kingston	425	425 00
Hamilton, J. M. and J. H. Sharpe, Executors	San Francisco, Cal	1,800	1,800 00
Hammond, L. D	Chicago, Ill.	1,000	1,000 00
Hanlin, Mrs. Helen	Fergus, Ont.	200	200 00
Harris, Arthur B	Clarkson, Ont.	325	325 00
Henderson, John	Ottawa, Ont	1,750	1,750 00
Heribel, Louis Emile	St. Hyacinthe, Que.	75	75 00
Hewson, Mrs. Fanny B	Niagara Falls, Ont.	500	500 00
Holcroft, H. S	Orillia, Ont.	250	250 00
Hoskin, John, K.C., LL.D.	Toronto	7,000	7,000 00
Hoskin, Mrs. Mary A	"	1,500	1,500 00
Howe, Edna D	"	1,350	1,350 00
Hooper, Edward M	St. Catharines	50	50 00

BRITISH AMERICA ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS.—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$ cts.
Hooper, Mrs. Isabella L.	St. Catharines	50	50 00
Hutton, Mrs. E. A.	Guelph, Ont.	500	500 00
Hime, W. and M. W., in trust	Toronto	500	500 00
Hirschberg, F. D.	St. Louis, Mo.	2,500	2,500 00
Hawy, A. W.	Quebec	500	500 00
Howson, H. B.	Toronto	250	250 00
Haney, Mrs. Annie M.	Strathroy, Ont.	375	375 00
Irving, Mrs. Louisa	Toronto	75	75 00
Irwin, J.	Strathroy, Ont.	500	500 00
Jackes, Mrs. Kate, Executrix	Toronto	1,225	1,225 00
Jaffray, Robert	"	5,000	5,000 00
Kenny, J. J.	San Francisco, Cal	1,450	1,450 00
Kenny, Miss Marion	"	125	125 00
Kent, Miss Myra	Toronto	1,325	1,325 00
Kirkpatrick, W. M. and A. T., Executors	"	625	625 00
Kimmerly, P. G.	"	500	500 00
Kernahan, J. K	St. Catharines, Ont.	250	250 00
Knowlton, F. J. G.	St. John, N.B.	500	500 00
Larkin, Ellen M., A. T. McSloy, Extx. and Exor. P. Larkin Estate	St. Catharines, Ont.	5,000	5,000 00
Lavis, Charles	Belleville, Ont.	2,000	2,000 00
Lash, Z. A., Trustee	Toronto	1,650	1,650 00
Leech, James	"	1,000	1,000 00
Leckie, Miss Sarah	Bullock's Corners	325	325 00
Leslie, William	Unknown	50	50 00
Lester, Thomas W.	Hamilton, Ont	550	550 00
Long, Thomas	Collingwood, Ont.	11,550	11,550 00
Long, Thomas, in trust	"	6,350	6,350 00
Long, John J.	"	2,850	2,850 00
Leslie, John, Manager, in trust	St. Mary's	5,000	5,000 00
MacGillivary, Mrs. Clara D.	Kingston, Ont.	500	500 00
Macaulay, Mrs. Charlotte I.	"	500	500 00
Macdonald, The Baroness	Ottawa	1,400	1,400 00
MacKerchar, Donald	Minneapolis, Minn	50	50 00
Maddison, Mrs. Esther A.	Toronto	250	250 00
Marling, Thos. W. B.	Montreal	25	25 00
Marsh, Mrs. Emily Carew	Lindsay	525	525 00
Maughan, Estate of Nicholas	Toronto	650	650 00
Meadows, Mrs. Emily M.	Mooretown, Ireland	600	600 00
Moran, W. J.	Winnipeg	450	450 00
Mountain, Rev. J. J. S.	Cornwall	3,450	3,450 00
Moyna, Rev. Michael	Orillia	1,000	1,000 00
Munroe, Alexander	Toronto	125	125 00
Muttlebury, F. W.	"	200	200 00
Myers, Augustus	"	13,300	13,300 00
MacMahon, H. P.	Woodstock, Ont.	250	250 00
MacMahon, H. W.	Toronto	250	250 00
Mahony, T. H.	Quebec	2,000	2,000 00
Meikle, W. B.	Toronto	1,250	1,250 00
Morrow, G. A.	"	2,500	2,500 00
Milner, Margaret Flavelle	"	300	300 00
McCallum, J. Findlay	Edmonton, Alta	125	125 00
McCauley, Rev. Samuel	Belleville, Ont.	175	175 00
McCauley, Mrs. Letta M.	"	175	175 00
McKay, George	Unknown	50	50 00
McDonald, Mrs. Alice	Guelph	175	175 00
McIntosh, Jas. I.	"	200	200 00
McKeown, Mrs. C. R.	Orangeville	175	175 00
McCabe, S. L.	Lotus, Ont.	500	500 00
McGee, Mrs. Annie	Toronto	325	325 00
National Trust Co., Limited	"	16,700	16,700 00
Nicol, Miss Margaret P.	St. Marys	250	250 00
Niehaus, Charles	Toronto	2,000	2,000 00
Niven, J. K. & Co.	"	250	250 00

BRITISH AMERICA ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$ cts.
Northcote, Henry	Toronto	50	50 00
Northern Life Assurance Co	London, Ont.	5,000	5,000 00
National Trust Co., Limited, administrators of the Estate of John Morrison, Toronto	Toronto	4,400	4,400 00
Nicholls, H. A	Richmond Hill, Ont	125	100 00
O'Hara, James	Toronto	150	150 00
Osborne, James Kerr	"	17,250	17,250 00
O'Flynn, Francis E	Belleville, Ont	400	400 00
O'Flynn, P. Walter	Madoc, Ont.	425	425 00
O'Flynn, Harry H	Toronto	250	250 00
O'Flynn, F. W	"	250	250 00
Parker, Caleb	Colborne	300	300 00
Paterson, Miss Helen M	Toronto	350	350 00
Paterson, Miss Mary L	"	1,200	1,200 00
Paterson, Rev. T. W	"	2,100	2,100 00
Patrick, Geo. S	Lindsay, Ont	300	300 00
Pellatt, Sir Henry M	Toronto	7,000	7,000 00
Pellatt and Pellatt	"	525	525 00
Perry, Robert D	"	7,000	7,000 00
Porter, John S	"	850	850 00
Potts, Mrs. Jane B	Stirling, Ont	500	500 00
Pearcy, G. S., in trust	Toronto	300	300 00
Philps, E. L	St. John, N.B	500	500 00
Poole, James	Glencoe	100	100 00
Power, William	Toronto	100	100 00
Raikes, Geo., in trust	Barrie, Ont	1,500	1,500 00
Ramsay, William	Scotland	650	650 00
Reed, Hayter, Trustee	Montreal	2,200	2,200 00
Robinson, Estate Sarah	Toronto	1,000	1,000 00
Robinson, Mrs. Elizabeth	"	1,250	1,250 00
Rowsell, Mrs. Elizabeth	"	250	250 00
Rance, Mrs. Harriet	Clinton, Ont	1,000	1,000 00
Renwick, Mrs. J. Macdonald	London, Eng.	250	250 00
Ross, F. H	Toronto	250	250 00
Raikes, Geo	Barrie, Ont	1,500	1,500 00
Ridout, Percival F	Toronto	750	750 00
Scholfield, Mrs. A. L., in trust	Guelph	425	425 00
Scott, Ann	Unknown	200	200 00
Shaw, Mrs. Isabella T	Hamilton, Ont	375	375 00
Simpson, Benj. M	Philadelphia, Pa	1,000	1,000 00
Smith, Alex	Toronto	600	600 00
Smith, G. B	"	2,500	2,500 00
Smith, Miss Jane	"	400	400 00
Smith, Mrs. Jane M., Executrix	Montreal	150	150 00
Sproule, Miss Elizabeth J	Springfield-on-Credit	125	125 00
Staebler, Estate J. M	Berlin	125	250 00
Stewart, Jas. P	Toronto	100	100 00
Stewart, John	"	100	100 00
Stewart, J. & J. Duncan, Executors in trust	"	1,300	1,300 00
Stewart, Rev. Wm, D.D	"	650	650 00
Swan, Henry	"	50	50 00
Scott, C. W	"	500	500 00
Smith, W. W	Raleigh, N. C	1,000	1,000 00
Simpson, Chas. C	Philadelphia, Pa	500	500 00
Simpson, Wm. M	"	500	500 00
Smart, A. M	Toronto	500	500 00
Sims, P. H	"	5,000	5,000 00
Smiley, James	Paris, Ont	100	100 00
Sharpe, Miss Clara L	San Francisco, Cal	425	425 00
Taylor, Maria	Ottawa	450	450 00
Thompson, Robert, Executors of	Toronto	13,600	13,600 00
Tilley, Mrs. Elizabeth M	London, Ont	100	100 00
Toronto General Trusts Corporation, in trust	Toronto	5,250	5,250 00

BRITISH AMERICA ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$ cts.
Toronto General Trusts Corporation, Executors of Estate of J. C. Kirkland	Toronto	2,000	2,000 00
Toronto General Trusts Corporation, Executors of Estate of John Gowan	"	1,250	1,250 00
Townley, W. R.	Chicago, Ill.	500	500 00
Turner, Frank	Bracondale	450	450 00
Toronto General Trusts Corporation, Administrators of Estate of Mrs. E. M. Dalton	Toronto	325	325 00
Torrance, Rev. Robt., D.D.	Guelph, Ont.	300	300 00
Toronto General Trusts Corporation, Trustees Ridout Estate	Toronto	750	750 00
Wade, Mrs. Lily M.	Brighton, Ont.	825	825 00
Walker, Miss Mary L.	Ottawa	600	600 00
Walker, W. H.	"	350	350 00
Warner, Mrs. Carrie L.	Toronto	1,000	1,000 00
Warren, Chas. D	"	25	25 00
Watson, Mrs. Sarah	"	1,000	1,000 00
Watson, Mrs. Sarah, in trust for G. B. & J. M. Watson	"	2,125	2,125 00
Watson, Thomas	"	2,000	2,000 00
Weir, James	Unknown	200	200 00
Western Assurance Co	Toronto	340,825	340,825 00
Wilson, Chas. S., Executors and Trustees of Estate	"	1,000	1,000 00
Wilson, John	Unknown	200	200 00
Wingard, Miss Nora	Morrisburg, Ont.	650	650 00
Wigham, John W.	Toronto	1,000	1,000 00
Wolfe, Mrs. Maud G.	Petrolea	1,300	1,300 00
Whittier, H. F.	Trenton	450	450 00
Wolfe, Fred., in trust for F. B. Wolfe	Petrolea	50	50 00
Woodman, Gordon O.	Winnipeg	1,000	1,000 00
Wood, Lucinda	Bradford, Ont.	675	675 00
	Total Common Stock	$850,000	$849,029 79

PREFERRED STOCK.

		$	$ c.
Brock, W. R.	Toronto	5,000	5,000 00
Cox, Hon. Geo. A.	"	125,000	125,000 00
Cox, E. W.	"	25,000	25,000 00
Dominion Securities Corporation, Ltd.	"	176,000	176,000 00
Goad, Charles E.	"	5,000	5,000 00
Hanna, D. B.	"	5,000	5,000 00
Hodgens, W. S., in trust	"	17,000	17,000 00
Lash, Z. A., K. C.	"	5,000	5,000 00
Laird, Alexander	"	5,000	5,000 00
Morrow, G. A., in trust	"	50,000	50,000 00
Meikle, W. B., in trust	"	25,000	25,000 00
Nicholls, Frederic	"	5,000	5,000 00
Townley, W. R.	Chicago, Ill.	2,000	2,000 00
Wood, E. R.	Toronto	100,000	100,000 00
	Total Preferred Stock	$550,000	$550,000 00
	Grand Total	$ 1,400,000	1,399,029 79

THE CANADA ACCIDENT ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 16, 1909.)

R. Wilson-Smith, President; Hon. Alph. Desjardins, Vice-President; T. H. Hudson, Manager; J. P. Cleghorn, S. H. Ewing, Hon. S. C. Wood.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Commercial Union Assurance Co., Limited	London, Eng.	99,300	39,720
R. Wilson-Smith	Montreal, P.Q.	4,000	1,600
Thomas H. Hudson	"	1,000	400
Hon. A. Desjardins	"	1,000	400
S. H. Ewing	"	1,000	400
J. P. Cleghorn	"	1,000	400
Hon. S. C. Wood	Toronto	1,000	400
	Total	$108,300	$43,320

THE CANADA LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1908).

Hon. George A. Cox, President; John Hoskin, K.C., LL.D., Vice-President; Hon. Robert Jaffray, Hon. William Gibson, Alexander Bruce, K.C., Z. A. Lash, K.C., Kenneth MacKenzie, Adam Brown, B. E. Walker, H. B. Walker, E. W. Cox, Charles Chaput, E. R. Wood, George H. Russell, Frank Sanderson.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Number of shares.	Amount of capital. (All paid up)
			$
Beaty, Mrs. Annie E.	61 Crescent Road, Toronto	5	2,000
Beaty, J. W.	" "	2	800
Becher, Mrs. Caroline, Estate of	Care of Messrs. Denison & Macklem, Toronto	17	6,800
Bedells, Mrs. Clara Louisa	13 Mackenzie Avenue, Toronto	7	2,800
Bender, Mrs. A. L.	409 Markham Street, Toronto	2	800
Brown, Adam	Hamilton	6	2,400
Brown, Adam, W. F. McLaren and H. E. McLaren, Trustees for Jean M. McLaren	Hamilton	2	800
Bruce, Alexander, K.C.	Toronto	10	4,000
Bruce, Ralph R.	Hamilton	2	800
Burton, George F	18 Toronto Street, Toronto	8	3,200
Burton, Louise G. O.	Toronto.—c/o Imperial Bank of Canada, Wellington St. East, Toronto	6	2,400
Burton, Joseph S.	Reigate, Surrey, Eng.—Address Geo. F. Burton, Esq., 18 Toronto St., Toronto.	8	3,200
Burton, Mrs. Mary E.	Care of Geo. F. Burton, Esq., 18 Toronto St., Toronto	1	400
Burton, Mrs. Sarah E.	Hamilton, Ont.	6	2,400
Cameron, Mrs. E. M. DeB.	17 Willcocks St., Toronto—Address Mrs. J. Hillyard Cameron	18	7,200
Cathcart, Rev. Nassau	Trinity Vicarage, Guernsey, Eng.	30	12,000
Cawthra, Mrs. Anna C.	211 College Street, Toronto	20	8,000
Central Canada Loan and Savings Company	Toronto	479	191,600
Cowcher, Mrs. Mary, Estate of the late	Care of Geo. F. Burton, Esq., 18 Toronto St., Toronto	2	800
Cox, Edward W.	Toronto	80	32,000
Cox, Hon. Geo. A.	"	642	256,800
Cox, Mrs. Margaret, Estate of the late	Care of Hon. Geo. A. Cox, Toronto	90	36,000
Durnford, Lieut.-Col. Chas. Day	Care of Messrs. Grindlay & Co., 54 Parliament St. London, S.W., England	42	16,800
Durnford, Mrs. Emily	Care of Lieut.-Col. C. D. Durnford, Messrs. Grindlay & Co., 54 Parliament St., London, S.W., England	25	10,000
Ewart, John	4 Fenchurch St., London, E.C., England, & H. J. Bethune, Toronto.—Address H. J. Bethune, Esq., Dominion Bank, Toronto	25	10,000
Ferguson, Clara H	Address Geo. F. Burton, Esq., 18 Toronto St., Toronto	6	2,400
Ferrie, A. E.	Toronto	5	2,000
Ferrie, Campbell	Hamilton	1	400
Ferrie, Walter B	Vancouver, B. C.	5	2,000
Fisher, R. C. and W. F. Ritchie, Montreal, executors of the late Jessie T. F. Ritchie	Care of W. F. Ritchie, Esq., K.C., 71a St. James Street, Montreal	2	800
Flavelle, J. W.	Toronto	10	4,000
Forbes, Emily C.	Care of W. F. Forbes, Esq., Dominion Steamship Company, 17 St. Sacrament Street, Montreal	1	400

THE CANADA LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount of capital. (All paid up)
			$
Gates, Earle D., and A. Grasett Gates	Care of Earle D. Gates, Imperial Bank of Canada, Toronto	1	400
Gates, F. W., Estate of the late	Address F. W. Gates, Esq., Hamilton	3	1,200
Gates, F. W.	Hamilton	1	400
Gates, Henry G	"	1	400
Gates, George E	"	1	400
Gates, Gordon A	"	1	400
Gates, H. E	London, Ont	2	800
Gibson, The Hon. Wm	Beamsville	75	30,000
Grasett, F. LeM., M.D	Simcoe St., Toronto	12	4,800
Gzowski, C. S., and Major-General Robert Sandham, Executors of the late Col. Sir C. S. Gzowski	Address C. S. Gzowski, Esq., Toronto	52	20,800
Hagarty, Florence A	21 Walmer Road, Toronto	1	400
Hagarty, John H. G., and Dr. F. LeM. Grasett, Trustees for Mrs. A. K. Grasett	Address J. H. G. Hagarty, care Hagarty & Co., Board of Trade Building, 31 Yonge Street, Toronto	4	1,600
Hamilton Provident and Loan Society, The	Hamilton	5	2,000
Henderson and Small (James Henderson and John T. Small)	Toronto	30	12,000
Hendrie, Hon. John S	Hamilton	2	800
Hendrie, Mrs. Mary M., John S. Hendrie and William Hendrie	58 King Street E., Hamilton	40	16,000
Hendrie, Wm	Hamilton	1	400
Hills, R., Estate of	Toronto	4	1,600
Hoskin, John, K.C., LL.D	"	20	8,000
Jaffray, Hon. Robert	"	20	8,000
Jarvis, Æmilius	"	13	5,200
Kidd, David	Hamilton	1	400
Kilvert, F. E., Agent in trust for the Bank of Hamilton	Toronto	30	12,000
Lash, Z. A., K.C	"	25	10,000
Leggat, Matthew	Hamilton	20	8,000
Little, Geo. F	Toronto	1	400
Lucas, R. A., and Henry E. McLaren, Trustees for Jean M. McLaren	Hamilton	13	5,200
McLaren, Arch. K.	Care of Canada Life Assurance Co., Seattle, Washington	25	10,000
McLaren, Fred'k G	15 Hughson Street, South Hamilton	10	4,000
McLaren, Geo. H	" " " "	25	10,000
McLaren, Richard J	" " " "	25	10,000
McLaren, Wm. F	Ravenscliffe Avenue, Hamilton	15	6,000
Macklem, Mrs. Charlotte	Care of O. R. Macklem, Esq., Toronto	3	1,200
Macklem, O. R	Toronto	3	1,200
Macklem, O. R., G. T. Denison and C. E. Fleming	Address O. R. Macklem, Esq., Toronto	3	1,200
Macpherson, Mrs. S. E. M	Care of Geo. F. Burton, Esq., 18 Toronto Street, Toronto	13	5,200
Martin, D. R. C., and E. V. Wright, in trust	Hamilton	20	8,000
Merritt, Wm. Ingersoll	Care of Imperial Bank, Toronto	2	800
Mills, James H	197 West Main Street, Hamilton	25	10,000
Morrow, W. G	Peterborough	6	2,400
O'Reilly, E. B., M.D	Hamilton	1	400
Osler, E. B., and J. Henderson	Toronto, Executors of the late A. T. Todd.—Address: Messrs. Henderson & Small, Toronto	40	16,000

THE CANADA LIFE ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount of capital. (All paid up)
			$
Peers, Mrs. Annie B.	Woodstock, Ont.	8	3,200
Pellatt, Sir Henry M.	Toronto	5	2,000
Plummer, Jas. H.	"	93	37,200
Provident Investment Company, The	"	2	800
Ramsay, A. G.	" 515 Huron Street, Toronto	1	400
Reeve, Richard A., M.D.	"	5	2,000
Richardson, Mrs. Elizabeth G.	Address The Farmers' Loan and Trust Company, of New York, 22 William Street, New York	8	3,200
Robinson, Mrs. Lydia A. E.	34 Charlton Ave. East, Hamilton	1	400
Robinson, Wm. Apsley	Hamilton	1	400
Sanderson, Frank	Toronto	2	800
Sconce, James, Edinburgh, Scotland, Richard Juson Kerr, Manchester, England, Alan Hastings Crossley, Rowelstone, Manley, Cheshire, England	Address Mrs. Emily Crossley, Star Hall, Ancoates, Manchester, Eng.	20	8,000
Strathy, H. H., Barrie, and H. J. Grasett, Toronto	Address Lieut.-Col. H. J. Grasett, 66 St. Patrick Street, Toronto	7	2,800
Toronto General Trusts Corporation, The, Trustees	Toronto	50	20,000
Torrance, Rev. Edward F	248 Barrie St., Kingston, Ont.	6	2,400
Walker, Byron E.	Toronto	25	10,000
Walker, H. B.	Canadian Bank of Commerce, Montreal, P.Q.	12	4,800
Wardrope, W. H., K.C., and W. F. Findlay's Estate	Care of W. H. Wardrope, Esq., K.C., Hamilton	7	2,800
Wardrope, W. H., K.C., and Dr A. E. Malloch	Care of W. H. Wardrope, Esq., K.C., Hamilton	8	3,200
Watt, H. L.	Toronto	2	800
Wilkie, D. R.	Imperial Bank, Toronto	3	1,200
Wood, E. R.	Toronto	54	21,600
Young, Miss E. M.	Care of Geo. A. Young, Esq., Hamilton.	9	3,600
Young, Geo. A.	Hamilton	1	400
Young, John C., jr.	P.O. Box 346, Windsor, Ont.	10	4,000
		2,500	$ 1,000,000

THE CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1908).

Chas. Cockshutt, President; W. G. Falconer, C. Norie-Miller, F. Norie-Miller, Franklin J. Moore.

LIST OF SHAREHOLDERS—(As at December 31, 1908.)

Name.	Residence.	Number of Shares.	Amount subscribed.	Amount paid.
			$	$ cts.
Charles Cockshutt	Toronto	25	2,500	399 00
W. G. Falconer	"	25	2,500	399 00
C. Norie-Miller	"	25	2,500	399 00
F. Norie-Miller	Perth, Scotland	25	2,500	399 00
Franklin J. Moore	Philadelphia, Pa	25	2,500	399 00
General Accident Fire and Life Assurance Corporation (Limited)	Perth, Scotland	3,006	300,600	48,005 00
		3,131	$313,100	$50,000 00

THE CANADIAN FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1908.)

J. H. Ashdown, President; R. T. Riley, Vice-President and Managing Director; R. J. Campbell, G. R. Crowe, J. Galt, E. F. Hutchings, F. W. Stobart.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Amount subscribed for and paid up.
		$
Adams, John H.	Toronto, Ont.	500
Adams, Chas	"	500
Agnew, Mrs. Amy J.	Cranbrook, B. C.	100
Alley, W. S	Toronto, Ont	500
Aikins, J. A. M.	Winnipeg, Man	6,500
Anderson, Wm.	"	100
Ashdown, J. H.	"	6,050
Ashdown, Lillian	"	5,000
Ashdown, Harry	"	5,000
Ashdown, Emma L.	"	5,000
Banning, Mrs. C. P.	"	5,000
Barclay, Robert	"	1,250
Bawlf, N.	"	1,600
Black, Alex	"	1,250
Blowey, J. T	Edmonton, Alta	500
Byrnes, Miss A. B. W	Winnipeg, Man	500
Cadham, J. O.	Portage la Prairie, Man.	250
Carr, Mrs. E. M.	Virden, Man	750
Campbell, R. J.	Winnipeg, Man	3,100
Campbell, C. A. (in trust for Mary Campbell)	"	750
Cassie, W. G. M	"	100
Carson, A.	Toronto, Ont.	150
Cameron, A. L.	Calgary, Alta	750
Clark, S. P	Winnipeg, Man	1,000
Clayton, Fred. Wm.	Portage la Prairie, Man.	1,000
Cross, Wm.	Winnipeg, Man	1,250
Cross, A. E.	Calgary, Alta	250
Cockburn, J. W.	Winnipeg, Man	1,000
Cockburn, Mrs. Jennie	"	750
Culver, W. H. (estate of)	"	4,500
Crowe, G. R	"	5,000
Crowe, J. A.	"	500
Crowe, Annie M.	"	500
Crowe, H.	"	6,250
Cruthers, S.	Oakville, Ont.	100
Davidson, J. A. (estate of)	Neepawa, Man.	250
Denison, A. L.	Calgary, Alta.	600
Elliott, D. K.	Winnipeg, Man	1,550
Fitzgerald, H. G	Lakefield, Ont	500
Forsyth, Wm.	Regina, Sask	250
Forrest, Helen R.	Winnipeg, Man	750
Foster, F. K.	"	2,000
Flower, C. A.	"	2,500
Galt, G. F.	"	4,350
Galt, John	"	13,300
Greene, J. J	Hamilton, Ont.	1,250
Hanbury, John	Brandon, Man.	500
Hanna, D. B.	Toronto, Ont.	750
Hastings, G. V.	Winnipeg, Man	5,000
Hogg, Mona Webster	"	900
Howden, J.	Neepawa, Man.	100
Hutchings, E. F.	Winnipeg, Man.	4,500
Hutchings, R. J.	Calgary, Alta.	500
Huxley, J. E.	Winnipeg, Man	1,250

THE CANADIAN FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for and paid up.
		$
Ireland, W. W.	Carberry, Man.	260
Johnson, Mabel F.	St. John's, Nfld.	250
Johnston, W	Winnipeg, Man.	1,000
Keddy, John (estate of)	Brandon, Man.	500
Kelly, Jennie Wallace	"	250
Kelly, Mrs. Mary L.	"	900
Kinnisten, W. H. (estate of)	Calgary, Alta.	500
Lennard, W. B.	Wabamun, Alta.	250
Lindsay, W. J	Brandon, Man.	500
Lougheed, Hon. J. A.	Calgary, Alta.	500
Lundy, F. B.	Portage la Prairie, Man	250
Manwaring, H. A.	Birtle, Man.	250
Marsh, G. T.	Toronto, Ont.	1,250
Marsh, D. W.	Calgary, Alta.	1,250
Marsh, W. A	Quebec, P.Q.	2,500
Martin, Robert	Vancouver, B. C.	500
Masters, T. P.	Victoria, B.C.	1,000
Mason, John.	Neepawa, Man.	250
Matheson, R. M.	Brandon, Man.	750
Matheson, W. A.	Winnipeg, Man.	750
Meredith, Henry	Brandon, Man.	1,650
Miller, T. B.	Portage la Prairie, Man.	1,250
Milroy, Dr. T. M.	Winnipeg, Man.	250
Mitchell, J. B.	"	500
Murdoff, F. L	Vancouver, B.C.	900
Murphy, G. B.	Carberry, Man.	250
Macdonald, Mr. Justice D. A.	Winnipeg, Man.	500
Macdonald, P. A.	"	500
Mackenzie, Kenneth	"	1,850
Maclean, Annette L.	San Francisco, Cal.	2,500
Molson, Maria D.	Calgary, Alta.	300
McAllister, J. E.	Winnipeg, Man.	250
McBride, A.	London, Ont.	1,200
McDonald, J. J.	Winnipeg, Man	1,000
McDermott, P. J.	Minnedosa, Man.	250
McDiarmid, J.	Brandon, Man.	250
McIntyre, Mrs. S. F.	Portage la Prairie, Man.	250
McKechnie, Albert	Indianapolis, Ind.	2,000
McKenny, J. T	Duluth, Minn.	300
McLaren, G. W.	Summerland, B. C.	50
McLenaghen, Jas.	Toronto, Ont.	1,250
McNaughton, R. D.	Moosomin, Sask.	1,550
McLaren, J. B.	Winnipeg, Man.	500
Nanton, A. M	"	1,150
Orde, W. L.	"	500
O'Reilly, E. (estate of)	"	150
Pace, F. W.	"	2,500
Parrish, W. L.	"	500
Patton, F. L.	"	250
Parsons, S. R.	Toronto, Ont	2,500
Pearce, Wm.	Calgary, Alta.	500
Pearce, Margaret A.	"	500
Peffers, Maggie R.	Brandon, Man.	600
Powis, E	Toronto, Ont	10,000
Ralston, Mrs. Jessamine G.	"	250
Redmond, Jas.	Montreal, Que.	3,100
Riley, R. T.	Winnipeg, Man.	25,450
Riley, C. S.	"	11,000
Riley, W. J.	Calgary, Alta.	500
Riley, J. H.	Winnipeg, Man.	100
Richards, S. N.	"	500
Reilly, Jas.	Calgary, Alta.	250
Robinson, Capt. Wm.	Winnipeg, Man.	2,500
Robinson, Jerry	"	500

THE CANADIAN FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for and paid up.
		$
Rutherford, J. G	Ottawa, Ont	250
Sanford, W. E. (estate of)	Hamilton, Ont	5,000
Sanford, Mrs. H. S	"	1,250
Schofield, F. H	Winnipeg, Man	3,000
Scott, Mrs. H. M	"	750
Somerset, Mrs. Elizabeth S	Toronto, Ont	1,500
Spearman, T. W	Winnipeg, Man	250
Stewart, D. A. (estate of)	Halifax, N. S	1,000
Stitt, Wm	Winnipeg, Man	1,850
Stobart, F. W	"	13,750
Stobart, F. W. (in trust for Grace M.)	"	200
Stobart, F. W. (in trust for Amy M.)	"	150
Stobart, F. W. (in trust for Phœbe B.)	"	100
Stobart, F. W. (in trust for Frank E.)	"	100
Stobart, F. W. (in trust for William)	"	50
Somerset, W. B	Toronto, Ont	600
Somerset, Mrs. Isabella H	"	1,000
Saunders and Duffus	Halifax, N.S	400
Turnbull, H	Winnipeg, Man	250
Tufts, Prof. J. F	Wolfville, N. S	2,500
Walker, Dr. Thos. D	St. John, N. B	500
Waller, Fred	Lindsay, Ont	500
Webb, Mrs. Mabel T	Quebec, P.Q	3,100
Wellwood, Sarah Jane	Minnedosa, Man	500
Wilson, R. R	Winnipeg, Man	3,100
Windatt, Clara I	Bowmanville, Ont	500
Whyte, Wm	Winnipeg, Man	1,250
Whitla, R. J. (estate of)	"	1,550
Wright, S. R	Swan River, Man	400
Young, A. L	Souris, Man	300
	Total	$ 250,000

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY

LIST OF DIRECTORS—(As at February 12, 1909).

J. M. Spence, President; J. C. C. Spence, Dr. A. Groves, Adam Torrance, Dr. G. B. Smith.

LIST OF SHAREHOLDERS—(As at December 31, 1908.)

Name.	Address.	Amount subscribed.	Amount paid up.
		$ cts.	$ cts.
Anderson, J. F	Montreal, Que	200 00	20 00
Andrews, A. H	Megantic, Que	500 00	50 00
Bain, T A	Shawenegan Jct., Que	500 00	50 00
Baker, S. H	Sherbrooke, E., Que	1,000 00	100 00
Bannerman, Alexander	Ottawa, Ont	500 00	50 00
Banning, Mrs. C. L. (in trust)	Brandon, Man	300 00	60 00
Beckingham, G. W	Montreal, Que	400 00	40 00
Beckingham, Mrs. C	"	400 00	40 00
Balfour, G. A	"	400 00	40 00
Boden, Oscar	Meaford, Ont	1,000 00	100 00
Bonnier, Dr. B	Montreal, Que	1,000 00	100 00
Bradley, F. T	Ottawa, Ont	400 00	40 00
Brennan, Thomas	Montreal, Que	200 00	20 00
Brown, Rev. F. L	New Liskeard, Ont	500 00	100 00
Bundy, J. W	Toronto, Ont	2,000 00	200 00
Callahan, John	Montreal, Que	1,000 00	100 00
Cameron, Mrs. M. E	Ottawa, Ont	1,000 00	100 00
Camirand, Henry	Sherbrooke, Que	500 00	50 00
Campbell, Mrs. E. M	Farnham, Que	500 00	50 00
Campbell, W. H	"	500 00	50 00
Carr, John	Carleton Place, Ont	200 00	20 00
Carruthers, Miss M	Ottawa, Ont	500 00	50 00
Church, Robert	Montreal, Que	1,000 00	100 00
Church, James	"	2,000 00	200 00
Cochinour, C. F	Juan Vinas, Costa Rica, C.A.	2,000 00	400 00
Colling, Rev. Thomas	Drayton, Ont	10,000 00	1,000 00
Colvin, James	Montreal, Que	500 00	50 00
Conerty, Dr. J. M	Smith's Falls, Ont	3,000 00	300 00
Cornish, Robert	Appleton, Ont	400 00	40 00
Cram, R. H	Ottawa, Ont	200 00	20 00
Crawford, R. J	"	500 00	50 00
Creech, J. W	Exeter, Ont	2,000 00	200 00
Crosby, W. I	Montreal, Que	1,000 00	100 00
Dodds, C. E	Sherbrooke, Que	500 00	50 00
Doyle, Marcus	Montreal, Que	500 00	50 00
Duggan, James	"	200 00	20 00
Dunton, Dr. Daniel	Paris, Ont	1,000 00	100 00
Echlin, Whitfield	Montreal, Que	200 00	20 00
Edey, W. B	North Bay, Ont	1,000 00	100 00
Elliott, J. B	Montreal, Que	500 00	50 00
Eley, E. C. A	"	1,000 00	100 00
Farley, W. J	"	500 00	50 00
Fennell, J	Carp, Ont	200 00	20 00
Fiola, Ainy V	Montreal, Que	1,000 00	100 00
Flegg, William	Ottawa, Ont	2,000 00	200 00
Foster, J. E. T	Montreal, Que	1,700 00	170 00
Foster, S. E., D.D.S	Wiarton, Ont	2,000 00	200 00
Fox, W. T	Montreal, Que	1,000 00	100 00
Hanks, Miss H. R	Blenheim, Ont	1,600 00	160 00
Hanks, Miss E. M	"	1,600 00	160 00
Harper, Rev. Henry	Orangeville, Ont	500 00	50 00
Horsey, A. W	Montreal, Que	400 00	40 00
Gibb, G. J., D.D.S	Blenheim, Ont	1,600 00	160 00
Gibb, Mrs. A. H	St. Lin, Que	400 00	40 00

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Amount subscribed.	Amount paid up.
		$ cts.	$ cts.
Gibb, William	Montreal, Que	500 00	50 00
Gibson, Dr. Allan	Hillsburg, Ont	400 00	40 00
Gilbert, Mrs. J. E	Montreal, Que	1,000 00	100 00
Godden, Rupert	"	200 00	20 00
Goodfellow, William	Ottawa, Ont	300 00	30 00
Goodfellow, Mrs. J	"	300 00	30 00
Goulding, Joseph	Toronto, Ont	500 00	50 00
Graham, H. F	North Bay, Ont	1,000 00	100 00
Graham, W. J	Winlaw, B.C	500 00	50 00
Grant, Alexander	Hyde Park, Ont	1,000 00	100 00
Grant, Miss Mahala	"	1,000 00	100 00
Groves, Dr. A	Fergus, Ont	10,000 00	1,000 00
Groves, Dr. G. H	Carp, Ont	200 00	20 00
Harrison, Willoughby	Smiths Falls, Ont	500 00	50 00
Hatch, W. J	Montreal, Que	1,000 00	100 00
Hawkshaw, J. H	Ottawa, Ont	500 00	50 00
Henry, Dr. James	Orangeville, Ont	200 00	20 00
Hoey, William	Montreal, Que	1,000 00	100 00
Howard, D. A	Ottawa, Ont	1,000 00	100 00
Howard, John	Orangeville, Ont	500 00	50 00
Hyndham, H., Sr	Palmerston, Ont	1,600 00	320 00
Hyndman, Miss S. W	"	400 00	80 00
Johnson, Edward	Montreal, Que	500 00	50 00
Kaine, Miss R. V	Wiarton, Ont	800 00	80 00
Kirwan, Denis	Montreal, Que	200 00	20 00
Kyle, D. T	"	400 00	40 00
Lafontaine, Wilfrid	Smith's Falls, Ont	500 00	50 00
Langlois, Arcade	Montreal, Que	500 00	50 00
Lavery, John	North Bay, Ont	1,000 00	100 00
Leblanc, Romeo	Montreal, Que	1,000 00	100 00
Leduc, Philias	"	1,000 00	100 00
Lee, Joseph	Perth, Ont	400 00	40 00
Lee, Miss Margaret	Ottawa, Ont	100 00	10 00
Lee, W. A	"	100 00	10 00
Lee, Miss Agnes	"	100 00	10 00
Leach, Mrs. C. A	North Bay, Ont	500 00	50 00
Lepine, Joseph	Montreal, Que	500 00	50 00
Long, Cunningham	High River, Aita	500 00	50 00
Lang, Mrs. E. C	Montreal, Que	500 00	50 00
MacDonald, D. A., B.A	Toronto, Ont	600 00	60 00
Maguire, G. W	Shawenegan, Que	500 00	50 00
Martin, Thomas	Smith's Falls, Ont	400 00	40 00
McDonald, Alexander	Montreal, Que	400 00	40 00
McIlquham, W. C	Carleton Place, Ont	200 00	20 00
McIlquham, Wm	"	200 00	20 00
McIlvenna, James	North Bay, Ont	1,000 00	100 00
McLeod, Alexander	"	500 00	50 00
McIntosh, John	Smith's Falls, Ont	200 00	20 00
McMillan, J. F	Toronto, Ont	500 00	50 00
McNeely, J. D	Carleton Place, Ont	1,000 00	100 00
McNeill, C. A	Farnham, Que	500 00	50 00
McPherson, Donald	Smith's Falls, Ont	500 00	50 00
Merriam, C. A	Ottawa, Ont	500 00	50 00
Merrifield, L. L	Toronto, Ont	4,000 00	400 00
Minehan, Rev. J. S	Albion, Ont	1,000 00	200 00
Morazain, J. E	Montreal, Que	400 00	40 00
Morris, J. B	Ottawa, Ont	1,000 00	100 00
Morris, Nelson	Smith's Falls, Ont	500 00	50 00
Morton, R. H	Ottawa, Ont	1,000 00	100 00
Moulds, G. A	Montreal, Que	500 00	50 00
Mullin, R. T	"	500 00	50 00
Murray, James	Smith's Falls, Ont	1,000 00	100 00
Nettleship, C. E	Montreal, Quebec	1,000 00	100 00

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	Amount subscribed.	Amount paid up.
		$ cts.	$ cts.
Noble, Mrs. C. E.	Beamsville, Ont.	200 00	20 00
O'Brien, W. H.	Farnham, Que	500 00	50 00
Paquette, A	Toronto, Ont.	400 00	40 00
Parks, G. M.	North Bay, Ont.	500 00	50 00
Pendleton, Bert	Smith's Falls, Ont	300 00	30 00
Pendleton, Mrs. A. Z	"	300 00	30 00
Phillips, H. G	New Liskeard, Ont	300 00	30 00
Pinsonnault, Henry	Montreal, Que	1,000 00	100 00
Price, R. G	Sherbrooke, Que	200 00	20 00
Robertson, Dr. W. N.	Dunchurch, Ont.	400 00	80 00
Robinson, William	Montreal, Que	500 00	50 00
Rodger, Alexander	Westborough, Ont.	400 00	40 00
Ross, Donald.	Windsor, Ont	200 00	40 00
Rubin, Jacob, D.D.S.	Montreal, Que	1,000 00	100 00
Schacker, Dr. N.	"	500 00	50 00
Shannahan, P.	"	1,000 00	150 00
Sharpe, J. C	Toronto, Ont.	500 00	50 00
Sheldon, J. H	Farnham, Que	1,000 00	100 00
Sloan, Thomas	Smith's Falls, Ont.	200 00	20 00
Smith, Rev. Fred	Bradford, Ont	400 00	40 00
Smith, Dr. G. B.	Toronto, Ont.	10,000 00	1,000 00
Smith, Stephen	Montreal, Que.	500 00	50 00
Smith, Mrs. Isabella.	Ottawa, Ont	500 00	50 00
Smyth, G. D	"	500 00	50 00
Spence, J. M. (in trust)	Toronto, Ont.	60,000 00	6,000 00
Spence, J. M.	"	46,500 00	4,650 00
Spence, J. M. (in trust)	"	10,000 00	1,000 00
Spence, J. C. C.	"	10,000 00	1,000 00
Spence, E. C.	"	10,000 00	1,000 00
Spry, Alfred	Sherbrooke, Que	500 00	50 00
Stark, Charles	Guelph, Ont.	800 00	80 00
Steacy, G. E	Ottawa, Ont.	500 00	50 00
Stark, C. A.	North Bay, Ont.	500 00	50 00
Talbot, H. S	Montreal, Que	100 00	10 00
Thibault, Henry.	"	500 00	50 00
Thompson, A. A.	"	200 00	20 00
Torrance, Adam	Ottawa, Ont.	10,000 00	1,000 00
Towsley, C. F	"	400 00	40 00
Turnbull, J. M., D.D.S.	Prince Albert, Sask.	200 00	20 00
Viger, Philippe	Montreal, Que.	500 00	50 00
Wadsworth, J. A. J.	Ottawa, Ont.	1,000 00	100 00
Walker, F. E.	Montreal, Que.	500 00	50 00
Wallace, James	Ottawa, Ont.	1,000 00	100 00
Wallis, Mrs. M. D.	Humber, Ont.	5,000 00	500 00
Walsh, Mrs. P. F.	Montreal, Que	1,000 00	100 00
Walters, Dr. W. R.	East Toronto, Ont.	500 00	50 00
Webb, Dr. Alfred.	Newmarket, Ont	500 00	50 00
Westman, A. D.	Chatham, Ont.	1,000 00	100 00
Westover, O. D.	Montreal, Que	500 00	50 00
White, Vincent.	Carleton Place, Ont.	100 00	10 00
Williams, Mrs. M. E.	Hamilton, Ont.	4,300 00	430 00
Worroll, John.	Montreal, Que.	1,000 00	100 00
Wright, A. E.	Ottawa, Ont.	500 00	50 00
Young, John.	North Bay, Ont.	500 00	50 00
Young, William	"	500 00	50 00
Young, R. H.	Ottawa, Ont	500 00	50 00
Younger, William	Toronto, Ont.	4,000 00	400 00
		$300,000 00	$ 30,640 00

THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 26, 1909).

Denis Murphy, President; C. J. Smith, A. J. Barr, Vice-Presidents; W. Anderson, D. Kelly, W. E. Matthews, J. A. Lescarbeau, Ash. Kennedy, P. Whelan, Alonzo Grant, Geo. Mills, Charles Pope, Thomas Lowry, G. H. Millen, H. K. Egan, Albert Maclaren, T. McKenna, W. H. Woods, F. W. Green, V. Boisvert.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Ainsworth, W.	Laggan	4,400	1,100
Anderson, Wm.	Ottawa	7,000	1,750
Aris, E. C.	Schreiber	500	125
Austin, E. E.	Kamloops	500	125
Balfour, R. J.	Calgary	200	50
Bate, H. N.	St. Catharines	2,500	625
Bronson, E. H.	Ottawa	5,000	1,250
Birkett, Thomas	"	500	125
Blencoe, George	Toronto Junction	100	25
Belfrey, J.	St. Thomas	100	25
Bilbe, A. H.	Schreiber	1,100	275
Brackenbury, G. B.	Aylmer	200	50
Bertrand, J. E.	Winnipeg	500	125
Bellefeuille, P.	Three Rivers, P.Q.	500	125
Barr, A. J.	Ottawa	2,200	550
Bryce, J. M.	Winnipeg	200	50
Boisvert, V.	Ottawa	5,100	1,275
Botterell, Richard	"	500	125
Becker, R. C.	Medicine Hat	200	50
Booth, J. R.	Ottawa	500	125
Bronson, W. G.	"	5,000	1,250
Brown, D. W.	"	500	125
Bartlett, J. R.	Fairville	500	125
Bolduc, A.	Quebec	500	125
Boyd, A.	Smith's Falls	100	25
Borbridge, W.	Ottawa	500	125
Booth, C. J.	"	1,000	250
Bate, W. T.	St. Catharines	2,500	625
Bangs, L. D.	Ottawa	500	125
Begg, A. C. S.	North Bay	500	125
Carson, S.	Ottawa	1,000	250
Collinson, J.	St. Thomas	1,000	250
Calder, L.	Winnipeg	100	25
Cross, J.	Nelson, B.C.	2,500	625
Clendenning, Louise	Ottawa	600	150
Cloutier, Chas.	Quebec	100	25
Cloutier, Jos.	"	100	25
Corbett, D.	Fort William	600	150
Corrigan, Mrs. C.	Ottawa	2,200	550
Corrigan, M.	"	2,500	625
Cardell, J.	Calgary	600	150
Cody, M.	Ottawa	100	25
Carey, C.	Calgary	500	125
Clark, J.	Ottawa	100	25
Cole, J. F.	"	200	50
Crannel, L.	"	1,000	250
Clark, S. H.	St. John	500	125
Cameron, D.	Ottawa	1,000	250
Casey, M.	Niagara Falls	500	125

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence	Amount subscribed.	Amount paid in cash.
		$	$
Callin, J	Revelstoke	1,000	250
Church, H. A	Chelsea	500	125
Chapman, A. F	Ottawa	500	125
Courtenay, J. D	"	1,000	250
Dudley, J. M	"	2,000	500
Dobson, J	Winnipeg	500	125
Doherty, M	Ottawa	200	50
Downey, T	Chapleau	1,000	250
Dionne, C. P	Quebec	100	25
Davis, C	Henderson	100	25
Donaldson, M	Ottawa	1,000	250
Eddy, E. B., estate of	Hull	500	125
Emo, John	Ottawa	1,100	275
Elliott, J. B	Montreal	1,000	250
Edey, E. B	North Bay	500	125
Egan, H. K	Ottawa	6,500	1,625
Ellis, H	"	200	50
Flint, R. H	Toronto Junction	100	25
Fahey, Jos	Winnipeg	500	125
Fairbairn, W. J	Ottawa	500	125
Fraser, A. W	"	5,500	1,375
Fréchette, A	"	1,000	250
Fulcher, N	Sault Ste. Marie	1,200	300
Fixter, Harriet	Ottawa	500	125
Gagnon, J. H	Yamachie	100	25
Gowling, John	St. Thomas	500	125
Gariépy, A	Montreal	600	150
Green, M	Vancouver	300	75
Green, F. W	Rat Portage	1,200	300
Green, Florence	Ottawa	1,600	400
Gladman, J. G	Toronto	600	150
Grant, Alonzo	Montreal	3,000	750
Greene, H	Ottawa	1,000	250
Hammill, J. D		200	50
Henderson, S	Montreal	100	25
Henderson, G. F	Ottawa	1,000	250
Hedge, Wm	Schreiber	500	125
Hymers, H	Ottawa	100	25
Hill, Mary A	Toronto	500	125
Helme, Jas	Smith's Falls	500	125
Holtby, W	Ottawa	200	50
Hall, Thos	St. Thomas	500	125
Johnson, I	Ottawa	500	125
Jenkins, J. W	Kamloops	500	125
Johnson, M. B	St. Thomas	3,500	875
Johnston, J. A	Smith's Falls	100	25
Kerr, J. S	Winnipeg	200	50
Kelly, D	Ottawa	3,000	750
Ketchum, Z	"	300	75
King, Wm	"	500	125
Kennedy, Ash	Winnipeg	500	125
Kennedy, R. A	Ottawa	1,000	250
Lumsden, Mina	Smith's Falls	200	50
Lowry, Thos	St. Thomas	5,000	1,250
Landers, Robt	Gletchen	500	125
Landers, J. D	Winnipeg	500	125
Lescarbeau, J. A	Quebec	5,000	1,250
Lewis, Mrs. C. H	Carleton Place	1,200	300
Lowry, W. H	St. Paul, Minn	1,200	300
Lidkea, R	North Bay	500	125
Lamereaux, C. E	Fairville	500	125
Lyons, J. P	Sault Ste. Marie	2,000	500

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Lowry, Jas	St. Thomas	600	150
Lewis, C. A	Gananoque	500	125
Markham, P	St. Thomas	1,000	250
Markley, A. W. R	Calgary	600	150
Matthews, W. E	Ottawa	1,800	450
Matthews, T. F		1,000	250
Moylan, E. R	St. Thomas	1,200	300
May, G. S	Ottawa	2,200	550
Muir, J. A	Schreiber	500	125
Mills, Geo	Toronto	2,400	600
Maloney, J	Ottawa	1,400	350
Milligan, J. B	Winnipeg	200	50
Moriarity, Elizabeth	Smith's Falls	500	125
Morris, J. B	Ottawa	500	125
Millen, G. H	Hull	1,000	250
Mereweather, G. R	"	600	150
Manchester, D. G	Greenwood	1,000	250
Mulligan, Mrs. Catherine	Chapleau	1,000	250
McAboy, A	Ottawa	5,000	1,250
McIntosh, Jas	Buffalo, N.Y	500	125
McGillivray, Annie	Eureka, Cal	200	50
McLeod, H	Fort William	500	125
McLeod, A. A	"	500	125
McCluskey, Mrs. Jas	Brownville	300	75
McCullough, W. A	Rat Portage	500	125
MacFarlane, A	Saskatoon	200	50
McKenna, Thos	St. John	600	150
McLaren, D	Ottawa	7,000	1,750
McLaren, A. A	Chapleau	700	175
McKay, W. M	Vancouver	300	75
McInnich, J. M	Woodstock	100	25
McCormack, J	Hochelaga	100	25
McGuire, E. E	Rat Portage	300	75
McLaren, Alex	Buckingham	5,000	1,250
McLaren, Albert	"	5,000	1,250
McNab, Allan	Vancouver	500	125
McNamara, J	North Bay	1,000	250
Murphy, D	Ottawa	3,500	875
Murphy, Mrs. D	"	1,800	450
Murphy, Hilda	"	800	200
Newman, Thos	Schreiber	500	125
O'Leary, C	Ottawa	100	25
O'Neill, Charles	"	300	75
Pumple, E	Prescott	100	25
Pearson, J. T	Smith's Falls	100	25
Percival, H. O	Ottawa	500	125
Pennefather, F. R	McLeod, Alta	200	50
Pitt, Ernest	Montreal	2,500	625
Pitt, Florence	"	5,300	1,325
Preston, Robt	North Bay	100	25
Pitts, Wm	Nelson, B.C	200	50
Pope, Chas	Rat Portage	500	125
Pullar, Wm	Calgary	500	125
Perley, G. H	Ottawa	1,000	250
Preston, R. H	Newboro'	6,000	1,500
Powell, H	Prescott	500	125
Quin, F. P	Ottawa	500	125
Quinlan, S. E	St. Thomas	1,000	250
Reece, Jessie P	Winnipeg	500	125
Rousseau, A	Quebec	3,200	800
Rathwell, J. A	Chapleau	500	125
Rutherford, Wm	Toronto Junction	100	25
Rowe, Fred	Ottawa	500	125
Ryan, John	"	500	125

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Rothwell, G. W	McAdam	100	25
Ross, L. L	Toronto	500	125
Robinson, R. P	Ottawa	1,000	250
Roach, W. J	Sault Ste. Marie	1,000	250
Shepard, I. W	Brooklin	400	100
Stringer, W. W	St. Thomas	500	125
Stockdale, J	North Bay	600	150
Sexsmith, H	Tweed	1,000	250
St. Denis, N	Montreal	500	125
St. Mars, E	Ottawa	100	25
Steacy, G. E	"	100	25
Smith, C. J	Montreal	4,800	1,200
Sherwood, E. A	Ottawa	5,800	1,450
Sherwood, L. P		200	50
Spaulding M. J	Henderson, Me	100	25
Smith, W. B	St. John	500	125
Schofield, I	Montreal	500	125
Smith, John, Est	Toronto	500	125
Smith, Sarah A	Montreal	600	150
Spencer, C. W		1,000	250
Stewart, J. M	Vancouver	500	125
Sweeney, T	Revelstoke	1,000	250
Toronto General Trusts Corporation	Toronto	100	25
Thomas, W. H	North Bay	1,000	250
Tomkins, J. D	Gretna	500	125
Trecartin, D. M	McAdam	200	50
White, E. E	Ottawa	500	125
Whelan, Peter	"	6,400	1,600
Whelen, P. (In trust for O. G. Whelen)		200	50
" (" M. P. Whelen)		200	50
Whitney, E. C	Ottawa	4,500	1,125
Wright, A. E	"	500	125
Wallace, Jas	"	1,000	250
Walsh, F	St. Thomas	1,500	375
Wilson, John	Ottawa	500	125
West, Alex	Schreiber	300	75
Wood, J. A	Prescott	100	25
Wright, Marion	Ottawa	1,000	250
Walker, J. H	Canmore	300	75
Wood, W. H	Carleton Place	900	225
Wight, J	Sault Ste. Marie	1,500	375
Webster, J. T	St. Thomas	1,000	250
Younger, A	Ottawa	2,000	500
Yule, R. F	"	2,100	525
	Total	$250,000	$62,500

THE CENTRAL CANADA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1908.)

P. W. Ellis, President; B. E. Becktel. G. Frank Beer, P. H. Burton, T. H. Estabrooks, J. D. Flavelle, W. M. Gartshore, R. Hobson, A. Jephcott, G. B. Meadows, A. C. Ransom, W. B. Tindall, Dan Wilson, W. C. Laidlaw, G. M. Murray.

(No Shareho'd rs).

THE CONFEDERATION LIFE ASSOCIATION.

LIST OF DIRECTORS—(As at December 31, 1908).

W. H. Beatty, President; W. D. Matthews, Frederick Wyld, Vice-Presidents; J. K. Macdonald, Managing Director; Hon. James Young, Samuel Nordheimer, E. B. Osler, M.P., D. R. Wilkie, William Whyte, John Macdonald, Arthur Jukes Johnson, M.D., Cawthra Mulock.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Austin, Mrs. Susan	Calgary, Alta	12,500	1,250
Aikins, Miss Emma F. (in trust)	Toronto	11,000	1,100
Burpee, Estate of Hon. I.	St. John, N.B.	10,000	1,000
Burgess, Ralph K.	Toronto	2,000	200
Ball, Miss Louisa A.	"	5,000	500
Ball, Miss Florence S.	"	5,000	500
Ball, Estate of R. L.	"	5,000	500
Barnhart, Mrs. Catherine	"	5,000	500
Byrnes, M. P. & J. J., Trustees	Collingwood	2,200	220
Cherriman, Mrs. Julia	London, England	62,000	6,200
Cathcart, Rev. Nassau	Guernsey, C.I., G.B.	6,000	600
Caulfield, Miss M. K.	Toronto	3,000	300
Campbell, A. J., Trustee	Truro, N.S.	4,000	400
Cairns, Miss M. I.	Virgil	43,000	4,300
Culver, Miss M. M.	Simcoe	7,500	750
Chewett, Miss H. M. A.	St. Catharines	6,700	670
Chewett, Miss K. R.	"	5,900	590
Cameron, Duncan	Pekisko, Alta.	2,500	250
Dunn, Estate of James L.	St. John, N.B.	4,000	400
Dixon, Estate of B. Homer	Toronto	20,000	2,000
Gravel, Joseph O. (in trust)	Montreal	5,000	500
Gripton, Mrs. E. J.	St. Catharines	25,000	2,500
Gooderham, Alfred	Toronto	35,600	3,560
Graham, Mrs. M. J.	"	9,500	950
Gripton, Charles M.	St. Catharines	6,000	600
Gibbs, Estate of W. H. (in trust)	Toronto	16,700	1,670
Gibbs, W. H.	"	2,000	200
Hooper, Estate of late C. E.	St. Catharines	10,000	1,000
Hingston, Sir W. H., Estate of late	Montreal	35,000	3,500
Howland, Sir W. P., Estate of late	Toronto	5,000	500
Hague, Mrs. Jemima	London	5,000	500
Hale, Jeffery	"	10,000	1,000
Hooper, Dr. Edward M.	St. Catharines	900	90
Hamilton, Mrs. F. E., Executrix	Toronto	5,700	570
Johnston, Henry J.	Montreal	10,000	1,000
Jones, Mrs. Mary J.	St. John, N.B.	4,000	400
Jones, Mrs. Edith B.	Cincinnati, Ohio	21,200	2,120
Kerns, Mrs. Helen C.	Burlington	4,500	450
Long, Thomas	Toronto	100	10
Long, Thomas, Trustee	"	4,500	450
Long, John J., Trustee	Collingwood	2,200	220
Mason, A. J. & Mary L., Executors	Toronto	10,000	1,000
Mason, J. Herbert.	"	40,000	4,000
Mitchell, Estate of late George	Halifax, N.S.	4,000	400
Macdonald, Miss Charlotte H.	Toronto	5,800	580
Macdonald, Rev. Donald B.	"	4,400	440
McKenzie, Mrs. Mary J. (in trust)	Toronto	5,000	500
McMaster, Miss Hattie D. (in trust)	Collingwood	7,000	700
Macdonald, John K. (in trust)	Toronto	7,200	720
Moore, Miss Ray M.	"	1,500	150
Myers, Alfred	New York	15,000	1,500
Myers, Mrs. E. S.	"	50,000	5,000
Macdonald, Mrs. E. S.	Toronto	18,500	1,850
Macdonald, Ellen S., Mary T. & W. Bruce (in trust)	"	1,500	150
Macdonald, Charles S.	"	4,300	430

CONFEDERATION LIFE ASSOCIATION—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Malloch, Mrs. Olive C. E.	Toronto	5,000	500
Macdonald, Mrs. E. M	"	1,000	100
Macdonald, John K	"	40,800	4,080
Macdonald, John K.. (in trust)	"	2,600	260
Massie, Robert F.	"	10,000	1,000
Mulock, Cawthra	"	6,000	600
Milne, Mrs. Mabel G	North Bay	8,400	840
Nordheimer, Samuel	Toronto	10,000	1,000
Oldwright, Dr. Wm	"	5,000	500
Osler, Edmund B., M.P.	"	15,000	1,500
Penny, E. Goff	Montreal	4,000	400
Paisley, Mrs. Louise F	Sackville, N. B.	10,000	1,000
Prevost, Mrs. Sarah B	Cheltenham, England	8,600	860
Patterson, Wm G.	Toronto	2,500	250
Perry, Norman D., (in trust)	"	40,000	4,000
Ryan, Estate of late Mrs. Catherine	"	10,000	1,000
Rose, Mrs. Catherine E.	Elora	4,300	430
Swan, Henry	Toronto	20,000	2,000
Sharp, Miss Marion	Portsmouth, England	2,000	200
Smith, Mrs. E. G.	Guelph	4,600	460
Smith, Mrs. E. G. (in trust)	Toronto	3,500	350
Somerset, Miss Jane	"	3,500	350
Turnbull, James, Cashier (in trust)	Hamilton	44,000	4,400
Toronto General Trusts Corporation	Toronto	5,000	500
Wadsworth, Mrs. E	Weston	8,000	800
Winterbottam, Estate of late F. S.	Niagara-on-the-Lake	9,100	910
Wellington, Mrs. Helena G.	Toronto	37,700	3,770
Wyld, Frederick	"	40,000	4,000
Wilkie, D. R.	"	5,000	500
Young, Hon. James	Galt	20,000	2,000
		$1,000,000	$100,000

THE CONTINENTAL LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 24, 1909).

Hon. John Dryden, President; J. W. Scott, First Vice-President; George B. Woods, Second Vice-President; Emerson Coatsworth, K.C., A. F. MacLaren, M.P., Angus McKay, M.D., Sidney Jones, Joseph Rosser, Thomas L. Metcalfe, Marmaduke Rawlinson, H. Wilberforce Aikins, M.D., Medical Director.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Adams, Dr. H.	Embro	1,000	200 00
Adams, Rev. W. H.	Claremont	1,000	200 00
Abell, Jr., Henry	Brookholm	1,000	200 00
Applebe, Dr. James	Parry Sound	500	100 00
Agnew, Dr. T. H.	Wingham	1,000	200 00
Anderson, Ellen	Fort Qu'Appelle, Sask.	300	60 00
Annis, Mrs. M. J.	Port Union	500	100 00
Annis, Chas. A.	"	500	100 00
Allin, Hiram	Ostrander	4,000	800 00
Arthur, Dr. J. R.	Collingwood	2,000	400 00
Aulsebrook, G. O.	Winnipeg, Man., Box 258	1,500	300 00
Armour, Joseph	Ingersoll	500	100 00
Abbott, Adam	Stittsville	500	100 00
Anderson, W. J.	Listowel	1,000	200 00
Allison, Thomas	Teeswater	2,000	400 00
Aikins, Dr. H. Wilberforce	264 Church St., Toronto	25,000	3,000 00
Bartley, N. H.	Ingersoll	2,000	400 00
Batman, E. S.	Kincardine	1,000	200 00
Bray, Samuel	Claremont	1,000	200 00
Barclay, Robert	Winnipeg, Man., 255 Carlton Street	2,500	500 00
Bahnsen, S. B.	Cartier	1,000	200 00
Bannerman, Dr. J. G.	Owen Sound	200	40 00
Bayley, Mrs. S. C.	Johnville, P.Q.	400	80 00
Bandel, Mrs. Mary	Oshawa	500	100 00
Bancroft, Asa	Vankleek Hill	1,000	200 00
Bean, Mrs. M. E.	Woodstock	2,000	400 00
Bennett, Dr. W. H.	Tilsonburg	500	100 00
Bennett, Mrs. M. L.	Hamilton, 218 St. George St.	600	120 00
Bingham, Dr. G. S.	Hamilton	1,000	200 00
Bright, A. J.	Seaforth	500	100 00
Bright, W. D.	"	500	100 00
Briscoe, R. A.	Galt	1,000	200 00
Birss, Francis	Harriston	2,000	400 00
Boles, James P.	Ingersoll	3,000	600 00
Boulton, G. H.	Toronto, 782 Yonge St.	1,000	200 00
Boyer, John	Kincardine	1,000	200 00
Brook, B. F.	Listowel	6,000	1,200 00
Bulyea, G. H. V.	Edmonton, Alta.	4,000	800 00
Burgess, R. F. G.	Winnipeg, Man.	1,000	200 00
Brown, Jos. A. (in trust)	Collingwood	400	80 00
Brown, Jos. A.	"	2,000	400 00
Butler, Edw. J.	Saint Thomas	500	100 00
Brownlee, Thos. R.	Ottawa	500	100 00
Bromley, John	Pembroke	1,000	200 00
Burkholder, J. R.	St. Thomas	1,000	200 00
Brown, Miss M. A.	Innerkip	2,000	400 00
Burgess, James	Tilbury	500	100 00
Brine, F. E.	Midway, B. C.	500	100 00
Bell, Archibald	Chatham	25,000	5,000 00
Boynton, Wm J.	Pefferlaw	1,000	
Brown, C. J.	Winnipeg, Man., City Clerk.	2,000	400 00

CONTINENTAL LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Begg, Jno. A	Vancouver, B. C., 1159 Robson St	2,000	400 00
British America Security Co., Limited	Toronto	167,700	29,360 00
Cavanagh, Dr. M	Owen Sound	2,500	500 00
Clare, Rev. G. R	Millbrook	1,000	200 00
Campbell, Dr. R. J	Boissevain, Man	500	100 00
Carless, Richard	Tilbury	100	20 00
Clark, Mrs. A. L	Toronto, 74 Albany Ave	5,000	1,000 00
Campbell, A. M	Harrington West	2,000	400 00
Cameron, Dr. W. A	Arnprior	500	100 00
Cahill, Edward	West Lorne	1,000	200 00
Chambers, Mrs. A. T	Fort Saskatchewan, Alberta	4,000	800 00
Carter, Dewitt	Port Colborne	1,000	200 00
Carter, Chas. S	"	1,000	200 00
Cram, George	Morden, Man	1,000	200 00
Cargill, W. D	Cargill	20,000	4,000 00
Clement, Frank J	Sarnia	500	100 00
Chisholm, John M	Winnipeg, Man	2,000	400 00
Codd, Annie S. W	Stratford	2,000	400 00
Cowper, Mrs. A. M	Dundas	500	100 00
Coatsworth, Emerson	Toronto	6,400	1,280 00
Cowan, Dr. Jas	Portage la Prairie, Man	21,000	4,200 00
Cotton, Alex	Grand Valley	200	40 00
Cowen, John	" "	5,000	1,000 00
Coates, P. H	Johnville, P.Q	400	80 00
Corbould, G. E. (in trust)	New Westminster, B.C	4,000	800 00
Cohoe, John G	Brantford	1,000	200 00
Cochrane, John	Ayr	1,000	200 00
Cochrane, Miss M	"	1,000	200 00
Crosby, A. B	Halifax, N. S	1,000	200 00
Clapp, David	Radisson, Sask	1,000	200 00
Corbett, Alex	Waukesha, Wis., U. S. A., 505 Arcadian Ave	500	100 00
Crowe, J. Frank	Halifax, N. S., 4 Chestnut Place	3,000	600 00
Clark, Jno. A	Hamilton, 338 Cannon St	1,000	200 00
Clive, George	Chatham	1,500	300 00
Cassels, L. G	Oshawa	5,000	1,000 00
Clark, C. W	Winnipeg, 21 Princess St	4,000	450 00
Cunningham, L	Winnipeg, Man., 417 McIntyre Block	500	100 00
Cook, Rev. Charles	Hespeler, Ont	2,900	580 00
Clark, Nelson	Fergus	2,000	400 00
Cousins, J. W. M	Thornhill	2,000	400 00
Cullum, Dr. Jno. A	Regina, Sask	10,000	1,000 00
Campbell, Archibald	Woodville	1,000	200 00
Clarke, Harry H	Haliburton	2,000	400 00
Davidson, R. L	Toronto, 122 Bleecker St	1,500	300 00
Davidson, (estate of) Hon. J. A	Neepawa, Man	2,000	400 00
Dafoe, I. B	Aultsville	1,000	200 00
Dickson, Jas. D	Niagara Falls	1,000	200 00
Dickson, Dr. W. W	Pembroke	1,000	200 00
Dickey, J. H	Trenton	1,000	200 00
Douglas, D. H	Chatham	1,000	200 00
Douglas, John H	Warkworth	1,000	200 00
Dryden, Hon. John	Toronto	5,000	1,000 00
Douglas, W. G	Winnipeg, Man	500	100 00
Dunn, Dr. D. J	Beeton	1,000	200 00
Dyer, W. D	Columbus	500	100 00
Drummond, H. M	Winnipeg, Man	500	100 00
Dunsford, Chas. R	Morden, Man	1,000	200 00
Etherington, J	Binbrooke	200	40 00
Egbert, William	Milverton	1,000	200 00
Edgecomb, Fred. B	Fredericton, N. B	1,000	200 00

CONTINENTAL LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Elliott, Wm.	Mitchell	2,000	400 00
Elliott, Thos.	Molesworth	1,500	300 00
Farley, Dr. J. J.	Belleville	1,000	200 00
Farley, Mrs. E. E.	Trenton	1,000	200 00
Frame, J. F.	Virden, Man	4,000	800 00
Farmer, Rev. S. J	Brantford	400	80 00
Fraleigh, Sidney	St. Mary's	5,000	1,000 00
Ferguson, Duncan	Stratford	2,000	400 00
Ferguson, Hugh	Moosejaw, Sask.	2,500	500 00
Flintoft, John	Drummond	1,000	200 00
Forrester, Andrew (estate of)	Mitchell	8,000	1,600 00
Foster, James	Tilbury	1,300	260 00
Fowler, Dr. G. S.	Teeswater	8,000	1,600 00
Fuller, Chas. H., Woods, Geo. B. (in trust)	Toronto	500	100 00
Fulton, George	Ailsa Craig	1,000	200 00
Floyd, Rev. M. P.	Killarney, Man	1,000	200 00
Furniss, Mrs. Mary P	Beaverton	2,000	380 00
Furniss, Fred. L.	"	2,000	400 00
Garroch, Peter	Listowel	5,000	1,000 00
Grant, James	Chesley	1,000	200 00
Graham, J. C.	Winnipeg, 137 River Ave.	3,000	600 00
Gawley, Mrs. Marg. W.	Binbrook, Box 653	400	80 00
Graham, Miss E. M.	Toronto, 141 King W.	2,600	520 00
Gregory, Rev. J. W.	Kingsville	1,200	240 00
Greenwood, R.	Toronto, 32 Adelaide E.	1,000	200 00
Gilroy, G. R.	Mount Forest	500	100 00
Gillies, Arch. I.	Glendale, Los Angeles, Cal.	2,400	480 00
Goodspeed, Rev. C.	Toronto, 334 Brunswick	4,000	800 00
Gunn, N. B	Ingersoll	2,500	500 00
Godden, Rev. J. K.	Caledonia	200	40 00
Godden, Rev. J. K. (in trust)	"	400	80 00
Gunn, Hector	Ailsa Craig	1,000	200 00
Guthrie, Robt	Ayr	500	100 00
Guthrie, Cath. M	"	500	100 00
Glass, D	Toronto, 38 St. Vincent St.	1,000	200 00
Gardineer, (estate of) F.	Oshawa	1,000	200 00
Gilchrist, Dr. W. C.	Orillia	2,000	200 00
Gibson, Dr. Jas. L.	Lynden	5,000	400 00
Gillies, (estate of) John	Teeswater, Ont.	6,500	1,300 00
Gregory, Mrs. Mary	Toronto, Westminster College	500	100 00
Green, Kate E.	Greenwood, Ont	1,000	200 00
Hall, Miss F.	Guelph	2,500	500 00
Hall, Miss M. A.	"	2,500	500 00
Harvey, Dr. E. E.	Norwich	1,000	200 00
Hays, Robt. C.	Goderich	2,000	400 00
Hart, Thomas	Innerkip	1,000	200 00
Hart, Thos. M.	"	1,000	200 00
Herbert, Miss M. H.	Belleville	7,500	1,500 00
Henwood, Dr. J. M.	Toronto	1,000	200 00
Herald, W. J.	Sydney, C. B.	3,200	640 00
Herald, Chas. A.	Hamilton, 91 Queen N.	5,000	1,000 00
Henderson, H. E.	Brandon, Man., Rosser Ave.	1,000	200 00
Higginbotham, Mrs. L.	Virden, Man.	800	160 00
Hilborn, Walter.	Cargill	1,000	200 00
Hoig, Dr. D. S.	Oshawa	1,500	300 00
Holliday, Thomas	Stratford	8,000	1,600 00
Howey, Dr. R.	Owen Sound	1,000	200 00
Hunton, Edith	Ottawa, 445 Daly Ave.	1,000	200 00
Hunt, John D.	Carberry, Man.	100	20 00
Hornby, Mrs. S. M.	Gilbert Plaines, Man	1,000	200 00
Hunter Samuel	Ingersoll	2,000	400 00
Hall, W. J.	Winnipeg, 367 Spadina Ave.	1,000	200 00
Hinnegan, Thos. F.	Wallaceburg	2,000	400 00

CONTINENTAL LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Hunter, John	Milton	1,600	320 00
Hobbs, John A.	Morden, Man.	500	100 00
Hole, Benj. V	London, Ont., Bank of Toronto Chambers	1,000	200 00
Hastings, Thos. A.	Toronto, 23 Lowther Ave.	500	100 00
Hole, Mrs. Henrietta E	London, Ont.	4,000	800 00
Hewitt, William	Colwin Bay, Denbigh, North Wales.	5,000	1,000 00
Jackson, Robert	Petrolea	2,000	400 00
Jacques, Dr. W. S	Trenton	2,500	500 00
Jamieson, Dr. C. J	Winnipeg, 145 Pacific Ave.	500	100 00
Jull, Bennett	Toronto, 84 Bay St.	1,000	200 00
Johnston, W. H.	Winnipeg, 478 Main St.	2,000	400 00
Jones, Sidney	Toronto, Adelaide St.	10,000	2,000 00
Kean, Hugh	Guelph, Box 77	2,500	500 00
Keith, Donald	Teeswater	1,000	200 00
Kidd, W. G.	Kingston	1,000	200 00
Knott, Jno. W	Toronto, 41 Czar St.	1,000	14 00
Lauchland, W.	Oshawa	1,000	200 00
Lawrence, W. J.	Toronto, 153 Arthur St.	2,000	400 00
Lane, John J	Morden, Man.	1,000	200 00
Lee, W. F.	Winnipeg, Man.	4,500	900 00
Lillie, J. T.	Oakville	500	100 00
Lyons, Robt. F	Carberry, Man.	500	100 00
Ludlow, Wm.	Dundalk	1,000	200 00
Lunan, Alex. L	Toronto, Box 313.	4,000	800 00
Luckens, Rev. T.	Barwick	2,500	500 00
Loucks, Minnie	Morrisburg	400	80 00
Logan, John X	London, 452 Oxford St., rear.	200	40 00
Long, Clarence	Arthur	1,000	200 00
Lindley, Mrs. M. E.	Ingersoll.	3,500	700 00
Lough, W. R	Vancouver, B. C., 901-10th Ave. W.	4,000	800 00
Lee, Chas. H.	Winnipeg, Man., Agricultural College.	500	100 00
Luke, Wm. A.	Toronto, 505 Dovercourt Rd.	500	100 00
Mackey, Levi	Toronto, 606 Ossington Ave.	2,000	400 00
MacLaren, A. F	Stratford	5,000	1,000 00
MacLaren, John A	Ottawa, 283 Somerset St.	5,000	1,000 00
Mair, John	Collingwood	200	40 00
Mair, Mrs. A. M	"	300	60 00
MacLeod, M. H.	East Toronto, P. O.	1,000	200 00
Mabee, Mrs. S.	Winnipeg, 132 James St. E.	1,000	200 00
Macdonald, Hon. H. J	Winnipeg, Man.	1,000	200 00
March, D. W.	Calgary, Alta.	2,000	400 00
MacKay, Dr. Hugh	Carberry, Man.	500	100 00
Mather, Samuel	Tilbury.	1,000	200 00
Matheson, Dr. J. S.	Brandon, Man.	1,000	200 00
MacKechnie, Dr. L. N	Vancouver, B.C.	5,000	1,000 00
Marsh, Rev. D. B.	Hamilton, 322 Herkemer St.	200	40 00
MacLean, Miss M. R	Ayr	1,000	200 00
Macdonald, Dr. A.	Vankleek Hill	1,000	200 00
Matte, J. S.	Quebec, P.Q.	1,000	200 00
Metcalfe, Thos. H.	Portage la Prairie, Man.	1,000	200 00
Metcalfe, Thos. L	Winnipeg, Man.	5,000	1,000 00
Menzies, Mrs. Maggie	Ailsa Craig	2,000	400 00
Minshall, Dr. H.	Brownsville	2,000	400 00
Milroy, Dr. T. M	Winnipeg, 162 Donald St.	2,000	400 00
Miller, James	Arnprior, box 248.	500	100 00
Muma, Mrs. G. B.	Ayr	1,000	200 00
Mosely, John	Goderich	3,000	600 00
Musgrove, A. H.	Wingham.	1,000	200 00
Moore, H. C.	East Toronto P. O.	1,000	200 00
Murton, L. K	Oshawa	100	100 00

CONTINENTAL LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Moore, James	Brooklin	1,000	200 00
Munro, Hugh	Alexandria	6,000	1,200 00
Morgan, J.	Walkerton	1,000	200 00
Munro, Hugh (in trust)	Alexandria	1,000	200 00
Muir, James	Calgary, Alta	500	100 00
Murray, Rev. J. L.	Toronto, 255 Davenport Rd.	2,000	400 00
Matheson, R. M.	Brandon, Man	2,000	400 00
Mooney, Wm. S.	Vankleek Hill	5,000	1,000 00
McArthur, A. G.	Emerson, Man	100	20 00
McLagan, W. J.	Mitchell	1,000	200 00
McLagan, Mrs. S. A.	"	1,000	200 00
McLaughlin, R. T.	Alba	500	100 00
McCallum, J. R.	Welland	10,000	2,000 00
McCallum, Neh.	Vankleek Hill	2,000	400 00
McArthur, George	St. John, N. B.	500	100 00
McEwan, A.	Ayr	3,000	600 00
McDermott, P. J.	Minnedosa, Man.	1,000	200 00
McKee, Dr. J. F.	Indianapolis, Ind.	1,000	200 00
McKenzie, Dr. T.	Toronto, 10 O'Hara St	2,500	500 00
McMillan, Hugh	Guelph	2,500	500 00
McRitchie, Dr. Thos. L.	Harwich	1,000	200 00
McKillop, D.	West Lorne	600	120 00
McKinlay, Dr. Chas	Georgetown	400	80 00
McCutcheon, Mrs. B.	Petrolea	1,000	200 00
McDonald, Alex. R.	Blanche, P.Q.	200	40 00
McCowan, John	Portage la Prairie, Man.	1,000	200 00
McCowan, David	" "	1,000	200 00
McNally, Ervin C.	Blair	2,000	400 00
McKay, Dr. Angus	Ingersoll, Ont.	5,000	1,000 00
McKay, J. T. H.	Toronto, 525 Euclid Ave.	3,000	600 00
Newstead, John	Guelph	1,000	200 00
Newstead, Thomas	"	1,000	200 00
Nisbet, John	Owen Sound	2,500	500 00
Nichol, Mrs. A.	Innerkip	2,000	400 00
Nichols, Joseph	Mitchell	5,000	1,000 00
Norris, James	Kincardine	1,000	200 00
Noxon, Stephen	Ingersoll	1,000	200 00
Nodwell, Geo. H.	Grand Valley	1,000	200 00
Nichols, Edw	Mitchell	5,000	1,000 00
Oakes, I. B.	Wolfville, N. S	2,000	400 00
Oliver, James	Maple	10,000	2,000 00
Patterson, John M	Galt	1,000	200 00
Pratt, John	Heathcote	1,000	200 00
Pasmore, W. J.	Guelph	1,000	200 00
Paynter, Joseph	Carberry, Man	2,000	400 00
Paterson, Miss H. M.	Toronto, 52 Bloor W	5,000	1,000 00
Parker, (estate of) Henry	Owen Sound	4,000	800 00
Pepper, Rev. John	Toronto Junction, 191 Quebec Ave	400	80 00
Phillips, W. A.	Toronto, 1086 Brunswick Ave	1,000	200 00
Pritchard, A. J.	Fergus	800	160 00
Piper, Samuel T.	Fleming, Sask.	3,000	600 00
Philp, Dr. W. H.	Arthur	500	100 00
Porter, H. A.	Oshawa	500	100 00
Pugh, Henry J	Virden, Man.	4,000	800 00
Proudfoot, William	Goderich	3,000	600 00
Puddicombe, Miss F. B	Haysville	4,000	800 00
Puddicombe, Miss A. B	"	6,000	1,200 00
Patterson, Neil L.	Woodville, Ont.	2,000	400 00
Quinn, Rev. Samuel	Pembroke	500	100 00
Reekie, J. S.	Vancouver, B. C.	1,000	200 00
Reid (in trust) J. B.	Toronto, Reid Lumber Co.	5,000	1,000 00
Reeve, John T	Toronto, 203 Wellesley St.	1,500	300 00
Rothwell, Mrs. Ellen N.	Ingersoll	500	100 00

CONTINENTAL LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Rutherford, Dr. S. T	Listowel	1,000	200 00
Rogerson, Mrs. Margt.	Walkerton	1,000	200 00
Rosser, James S	London 416 Central Ave	5,000	1,000 00
Rae, James	Medicine Hat, Alta.	2,000	400 00
Rosser, Joseph	Toronto, Continental Life	5,000	1,000 00
Rawlinson, M	Toronto, 612 Yonge St	5,000	1,000 00
Robinson, Wm	Stevensville, Ont.	500	100 00
Sargeant, W	Barrie	2,000	400 00
Savage, Agnes G.	Chesley	500	100 00
Schaefer, Henry M	Milverton	1,500	300 00
Strang, Mrs. A	Virden, Man.	1,000	200 00
Spetz, Rev. T	Berlin	1,000	200 00
Stewart, Alex.	Clinton	8,000	1,600 00
Stewart, Rev. Wm	Toronto, 138 St. George St.	6,000	1,200 00
Stewart, Miss B. F	Winnipeg, 436 Bannatyne St.	1,000	200 00
Stevenson, Dr. Wm	Virden, Man.	1,000	200 00
Stewart, A. M	Morden, Man.	1,000	200 00
Stewart, Miss J. E	Ailsa Craig	2,500	500 00
Stevens, Levi	Vankleek Hill	500	100 00
St. Jerome College	Berlin	500	100 00
Steward, Joseph, & Cora E, or the survivor	Winger	500	100 00
Sebert, L. J	Brooklin	500	100 00
Smith, Mrs. H	Dundas	500	100 00
Stirton, James	Verschoyle	1,000	200 00
Squire, Wm	Mitchell	5,000	1,000 00
Stringer, C. W	Toronto, Bell Tel. Co.	2,000	400 00
Simpson, Dr. G. R	Toronto, 82 College St.	2,000	400 00
Shirray, Mrs. A	Hensall	15,000	3,000 00
Siddall, Geo. A. (in trust)	Lucknow	1,000	200 00
Shultis, Dr. John	Heathcote	100	20 00
Stuart, Bros	Mitchell	2,000	400 00
Sudworth, W. A	Ingersoll	4,000	800 00
Smyth, Dr. C. E	Medicine Hat, Alta.	600	120 00
Sutherland, Don. McL	Boissevain, Man	500	100 00
Scott, Mrs. S. I	Franklin, Man.	500	100 00
Secor, Sarah A.	Woodstock	2,500	500 00
Smale (estate of) Dr. S. B	Wroxeter.	2,500	500 00
Shunk, Rev. John	Smithton, Pa	27,500	5,500 00
Simpson, Wm	Watford, Ont.	3,500	700 00
Stevenson, Dr. W. J	London, 391 Dundas St.	1,000	200 00
Sykes, John	Mitchell, Ont.	2,500	500 00
Scott, J. W	Listowel, Ont	15,000	1,000 00
Steet, Rosa E	Stratford, Ont.	8,000	1,600 00
Shaffner, I. B	Halifax, N. S., 57 Upper Water St.	3,000	300 00
Spurr, Edw. Y.	Toronto, 248 Gerrard E.	1,000	200 00
Turnbull, Dr. A. R.	Moosejaw, Sask.	2,000	400 00
Todd, Dr. J. O	Winnipeg, 402 Elgin Ave.	2,500	500 00
Tonge, J. H.	St. Thomas.	1,000	200 00
Trott, Wm. D.	Collingwood.	2,000	400 00
Turnbull, Walter.	Hamilton, 58 Peter St.	1,500	300 00
Thomson, Mrs. M.	Orillia	1,000	200 00
Turnbull, Mrs. E. S.	St. Mary's	1,000	200 00
Tufts, Prof. J. F.	Wolfville, N. S.	5,000	1,000 00
Tye, Miss A. E.	Haysville	500	100 00
Venner, Thos.	Orillia	1,000	200 00
Veitch, Dr. Geo.	Port Elgin	500	100 00
Way, Bidwell.	Hamilton, Hamilton Asylum	2,000	400 00
Walker, Rev. H.	Westmeath	500	100 00
Wallis, Henry A.	Killarney, Man.	1,000	200 00
Walker, Joseph.	Fredericton, N. B.	1,000	200 00
Wadell, Joseph	Whitechurch.	3,000	600 00
Wheeler, A. W.	Johnville, P. Q.	600	120 00

CONTINENTAL LIFE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Wheeler, Miss M. L.	Lowell, Mass.	400	80 00
Wishart, Dr. D. J. G.	(Trustee) Toronto, 47 Grosvenor St.	400	80 00
Whimster, P.	Portage la Prairie	1,000	200 00
Whyte, Dr. J. T.	Killarney, Man.	100	20 00
Wheelihan, Jno. D.	Campbellville	3,000	600 00
White, Jno. W.	Chatham	5,000	1,000 00
Walker, Jno. A.	"	1,000	200 00
Woods, Geo. B.	Toronto	5,000	1,000 00
Wade, Colman A.	Stevensville, Ont.	500	100 00
Young, Mrs. W. J.	Grimsby, Ont.	1,000	200 00
Young, Dr. Robt. C.	Detroit, Mich, 102 Charlotte Ave.	2,000	400 00
		$1,000,000	$189,044 00

THE CROWN LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at March 1, 1909).

G. T. Somers, President; J. Gowans-Kent, 1st Vice-President; H. M. Mowat, 2nd Vice-President; E. B. Ryckman, H. S. Strathy, Geo. H. Hees, R. L. McCormack, J. B. Tudhope, C. A. Foster, H. M. Molson, W. D. Lummis.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			$	$ cts.
Ainley, Norman	Toronto, Ont	10	1,000	250 00
Aitken, W. H	Charlottetown, P.E.I.	12	1,200	300 00
Alexander, W. H	Toronto, Ont	2½	250	62 50
Allison, J. Walter	Halifax, N.S.	10	1,000	250 00
Anderson, Alex.	Charlottetown, P.E.I.	2	200	70 00
Anderson, Wm	Toronto, Ont	25	2,500	625 00
Anthony, Miss E. C	Lytton, B.C.	1	100	25 00
Archibald, Chas	Halifax, N.S.	1½	150	37 50
Aston, Geo.	Valleyfield, Que	1	100	60 00
Auld, Geo. E.	Charlottetown, P.E.I.	2½	250	62 50
Barker, Samuel, M.P.	Hamilton, Ont	50	5,000	2,500 00
Barker, E. P	White River, Ont.	5	500	125 00
Baxter, Jacob, M.D.	Cayuga, Ont	2	200	140 00
Bearns, W. E. (Trust)	St. John's, Nfld.	2	200	50 00
Bauer, W. A	Vancouver, B.C.	25	2,500	242 28
Baxter, C. S.	Victoria, B.C.	5	500	35 79
Beck, Chas.	Penetang, Ont.	12½	1,250	312 50
Beer, Edgar G.	St. Stephen, N.B.	3	300	75 00
Beer, E. H	Charlottetown, P.E.I.	1	100	25 00
Beer, Vernon L.	" "	2	200	50 00
Betts, G. L.	Sechelt, B.C.	5	500	25 35
Bickford, Mrs. F. E.	Toronto, Ont.			
Bingay, Jacob	Yarmouth, N.S.	5	500	500 00
Black, W. A.	Winnipeg, Man.	5	500	125 00
Black, W. C.	Lacombe, Alta	5	500	125 00
Black, Mary C	Winnipeg, Man.	5	500	125 00
Black, W. A	Halifax, N.S.	8	800	200 00
Bond, Rev. Geo. J	"	5	500	125 00
Bonthrone, B.	Vancouver, B.C.	12½	1,250	116 90
Bovyer, Franklin	Charlottetown, P.E.I.	5	500	125 00
Borden, H. C.	Halifax, N.S.	10	1,000	250 00
Borden, R. L.	Ottawa, Ont.	17	1,700	1,020 00
Boswell, A. R., K.C.	Toronto, Ont	12	1,200	420 00
Boyd, Mrs. Grace I.	Morrisburg, Ont.	1	100	25 00
Bowers, E. C.	West Point, N.S.	3	300	75 00
Bray, Miss A. J	Brantford, Ont.	2	200	50 00
Brown, Geo	Toronto, Ont	5	500	280 00
Brent, W. C.	"	6	600	300 00
Browne, W. G.	Montreal, Que.	12	1,200	600 00
Burwell, H. M.	Vancouver, B.C.	25	2,500	233 70
Burns, P.	Calgary, Alta.	25	2,500	625 00
Calkin, Hugh E.	Springhill, N.S.	2½	250	62 50
Cameron, J. G	Nelson, B.C.	5	500	375 00
Campbell, Mael	Vancouver, B.C.	2½	250	62 50
Cassils, Chas.	Montreal, Que.	50	5,000	1,250 00
Chandler, Chas. H	Charlottetown, P.E.I.	2	200	50 00
Charlton, John	Lynedoch, Ont.	12½	1,250	625 00
Charlton, Mrs. E. G. (Estate)	"	25	2,500	625 00
Child, W. A	Hamilton, Ont.	25	2,500	625 00
Clare, Geo. A.	Preston, Ont.	2½	250	62 50
Clergue, Francis H	Sault Ste. Marie, Ont.	50	5,000	1,250 00
Clergue E. V. (Estate)	"	25	2,500	625 00
Clergue, B. J.	"	25	2,500	625 00
Coburn, H. P.	Hamilton, Ont.	13	1,300	325 00
Coffin, Florence B.	Charlottetown, P.E.I.	2½	250	62 50
Cotton, F. Carter	Vancouver, B.C.	10	1,000	71 60
Cove, Miss E. W.	Amherst, N.S.	1	100	25 00

THE CROWN LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			$	$ cts.
Cowan, Geo. H., K.C.	Vancouver, B.C.	7	700	175 00
Crabbe, S. W.	Charlottetown, P.E.I.	5	500	125 00
Creelman, A. G.	Rossland, B.C.	2½	250	62 50
Culver, C. W.	Simcoe, Ont.	5	500	125 00
Davies, Sir Louis H.	Ottawa, Ont.	10	1,000	250 00
Deacon, E. J.	Vancouver, B.C.	10	1,000	93 45
DeGex, Leonard M.	Ladysmith, B.C.	2	200	200 00
Deschenes, B. M., M.D.	St. Pascal, Que.	1	100	100 00
Dickey, James A.	Halifax, N.S.	5	500	125 00
Ditmars, W. C.	Vancouver, B.C.	5	500	58 25
Doolittle, Chas. E.	Hamilton, Ont.	50	5,000	1,250 00
Drewry, E. L.	Winnipeg, Man.	25	2,500	625 00
Duggan, E. J.	Murray Bay, Que.	5	500	275 00
Duncan, Dr. G. H. (Estate)	Victoria, B.C.	½	50	12 50
Duncan, W. H.	Regina, Sask.	10	1,000	250 00
Dupont, C. T.	Stadacona, Que.	14	1,400	350 00
Durnford, A. D.	Montreal, Que.	5	500	125 00
Eastern Trust Co.	Halifax, N.S.	10	1,000	250 00
Elliott, Jas.	Montreal, Que.	12	1,200	300 00
Elliott, T.	Lambton Mills, Ont.	5	500	250 00
Fairbanks, E. B.	Springhill, N.S.	1	100	25 00
Fairbanks, Mrs. M. M.	"	1	100	25 00
Fennell, Robt.	Charlottetown, P.E.I.	2½	250	62 50
Forget, Lt. Gov. A. E.	Regina, Sask.	50	5,000	1,250 00
Foster, C. A.	Haileybury, Ont.	100	10,000	625 00
Fowler, Geo. W.	Sussex, N.B.	1	100	25 00
Fox, C. B.	East St. Louis, Ill.	12½	1,250	312 50
Foy, John (Estate)	Tororto, Ont.	38	3,800	950 00
Ganong, Gilbert W.	St. Stephen, N.B.	25	2,500	625 00
Gibson, Dr. J. C.	Hamilton, Ont.	5	500	125 00
Gowanlock, Jas.	West Fort William, Ont.	20	2,000	500 00
Grant, Dr. Andrew.	Beaverton, Ont.	2½	250	62 50
Hall, Dr. Wm.	Fort Qu'Appelle, Sask.	2½	250	87 50
Hallett, Isaac H.	Greenwood, B.C.	1½	150	37 50
Harper, Dr. J. J.	Alliston, Ont.	2½	250	62 50
Harris, Hon. John	St. John's, Nfld.	2	200	50 00
Harris, Robt. E.	Halifax, N.S.	2	200	50 00
Harris, Thos.	St. John's, Nfld.	5	500	125 00
Haszard, Hon. F. L.	Charlottetown, P.E.I.	5	500	125 00
Hayward, H. H. (Estate)	Fort Qu'Appelle, Sask.	5	500	175 00
Heartz, Benj. (Estate)	Charlottetown, P.E.I.	.....	.....	.....
Heartz, Frank R.	"	17	1,700	425 00
Hees, Geo. H.	Toronto, Ont.	12½	1,250	625 00
Henderson, D. G.	"	1	100	25 00
Henderson, S. M.	Vancouver, B.C.	27½	2,750	687 50
Henshaw, F. C. (Estate)	Montreal, Que.	50	5,000	2,500 00
Hickey, Chas. E.	Cobourg, Ont.	1	100	50 00
Hickler, John H.	Sault Ste. Marie, Mich.	4	400	100 00
Hodgins, F. E., K.C.	Toronto, Ont.	25	2,500	1,250 00
Hodgins, J. G.	"	13	1,300	585 00
Hogarth, W. F.	Fort William, Ont.	1	100	25 00
Howley, J. P.	St. John's, Nfld.	2½	250	62 50
Howley, W. R.	"	2	200	50 00
Hughes, A. J.	Shanghai, China	9	900	225 00
Hutchings, Rev. R. F.	Hemmingford, Que.	1	100	25 00
Ings, A. Ernest.	Charlottetown, P.E.I.	2½	250	62 50
Jenkins, Dr. S. R.	" "	2½	250	125 00
Johnson, H. D.	" "	1	100	50 00
Johnson, S. M.	Greenwood, B.C.	2	200	50 00
Johnstone, T. C., K.C.	Regina, Sask.	25	2,500	.....
Jones, Mrs. Kate D.	Weymouth, N.S.	2	200	50 00
Jones, Dr. O. M.	Victoria, B.C.	12½	1,250	116 90
Jordan, Mrs. M. M.	Halifax, N.S.	3	300	75 00
Kaulback, Ven. Archdeacon.	Truro, N.S.	12½	1,250	625 00

THE CROWN LIFE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			$	$ cts.
Keefer, H. F. (Trust)	Vancouver, B.C.	5	500	58 29
Kennedy, Dr. Wm	Port Dover, Ont	10	1,000	250 00
Kent, J. G	Toronto, Ont	200	20,000	1,250 00
Ker, D. R	Victoria, B.C	25	2,500	291 25
Kerr, C. W	Toronto, Ont	100	10,000	625 00
Kerfoot, W. J	Vancouver, B.C.	5	500	35 80
King, Mrs. Mary D	Simcoe, Ont	2	200	50 00
Kitt, Thos	Lucan, Ont	12½	1,250	625 00
Knight, R. H	Sault Ste. Marie, Ont.	7	700	175 00
Kydd, Mrs. M. F	Simcoe, Ont.	5	500	175 00
Laing, C. C	Winnipeg, Man	1	100	35 00
Lamport, H. (Estate)	Toronto, Ont	25	2,500	625 00
Law, Wm., & Co	Yarmouth, N.S	5	500	250 00
Lyons, Chas	Charlottetown, P.E.I	2½	250	62 50
Lougheed, Hon. J. A	Calgary, Alta	25	2,500	625 00
Lummis, W. D	Toronto, Ont	100	10,000	625 00
Macdonald, Chas	Gananoque, Ont	50	5,000	2,500 00
Macdonald, Randolph	Toronto, Ont	100	10,000	3,163 54
Machell, Dr. H. T.	"	50	5,000	1,437 50
Machell, Dr. H. T. (Trust)	"	12½	1,250	437 50
MacInnes, C. S	"	200	20,000	1,250 00
MacKay, J. S	New Glasgow, N.S	5	500	125 00
MacLaren, Dr. Murray	St. John, N.B	2	200	50 00
Macneil, C. B	Vancouver, B.C	10	1,000	93 46
Maclise, J. V	Fort Pelly, Sask	1	100	25 00
Madill, B	Beaverton, Ont	2	200	50 00
Magee, Mrs. Alice (Trust)	Fort William, Ont	½	50	12 50
Mara, J. A. (Trust)	Victoria, B.C	35	3,500	429 00
Marks, A. H. S	Toronto, Ont	3½	350	100 00
May, Isaac	Kenora, Ont	2	200	200 00
Mayburry, Dr. W. F	Ottawa, Ont	7½	750	187 50
McAra, P., jun	Regina, Sask	7½	750	187 50
McConochie, Dr. S. W	Hamilton, Ont	12½	1,250	312 50
McCornack, R. L	Toronto, Ont	50	5,000	2,500 00
McDowell, H	Vancouver, B.C	5	500	125 00
McFeeley, E. J	"	25	2,500	179 00
McGill, R. S	Simcoe, Ont	5	500	125 00
McGregor, D. C	Vancouver, B.C	5	500	125 00
McHarg, W. H	"	5	500	58 25
McKessock, R. R., K.C	Sudbury, Ont	1	100	25 00
McKinnon, Angus A	Springhill, N.S	5½	550	137 50
McLaren, John F	Lower Argyle, N.S	3	300	75 00
McLaren, Mrs. E	"	5	500	125 00
McKnight, Andrew	Simcoe, Ont	5	500	250 00
McMurrich, W. B. (Estate)	Toronto, Ont.	12½	1,250	625 00
McNealy, Murray	Montreal, Que	5	500	125 00
McNutt, S. C.	Springhill, N.S	2½	250	62 50
McPhillips, A. E., K.C	Victoria, B.C.	5	500	58 82
McRae, John	Beaverton, Ont	½	50	50 00
McGregor, J. H	Victoria, B.C	10	1,000	71 60
Meredith, Mrs. F. E	Boston, Mass	2	200	50 00
Molson, Dr. W. A	Montreal, Que	12½	1,250	312 50
Molson, H. Markland	"	50	5,000	2,500 00
Moore, Dr. John J	Brooklin, Ont	2	200	50 00
Moorehouse, Dr. W. H	London, Ont	10	1,000	250 00
Morris, Mrs. E. A	Shelburne, N.S	2	200	50 00
Morrison, R. (Estate)	Sussex, N.B.	½	50	12 50
Morton, Geo	Fort William Ont	5	500	73 87
Morton, John	"	5	500	125 00
Morrison, Mr. Justice A	Vancouver, B.C.	5	500	125 00
Mowat, H. M., K.C	Toronto, Ont	13	1,300	455 00
Muirhead, John	Summerside, P.E.I	2	200	70 00
Murray, Rev. Isaac (Estate)	New Glasgow, N.S	1	100	45 00
Murray, John, jun	Springhill, N.S	2	200	50 00

THE CROWN LIFE INURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			$	$ cts.
Murray, Robt. L.	Springhill, N.S	2	200	50 00
Murray, W. H.	"	2	200	50 00
Morton, A. R.	Toronto, Ont.	½	50	12 50
Nelson, J. B.	Springhill, N.S.	2½	250	62 50
Newson, John	Charlottetown, P.E.I.	3	300	75 00
Nichol, W. C.	Vancouver, B.C.	2	200	50 00
Orde, W. L.	Winnipeg, Man.	2	200	50 00
Oxley, E. W.	Halifax, N.S.	3	300	75 00
Payzant, John Y.	"	10	1,000	250 00
Pelletier, Hon. L. P.	Quebec, Que.	2½	250	125 00
Pepler, Dr. W. H.	Toronto, Ont.	3	300	75 00
Phair, James	Victoria, B.C.	2	200	50 00
Peet, Geo. L.	Calgary, Alta.	5	500	125 00
Prince, Mrs. Charlotte	Toronto, Ont.	5	500	250 00
Pollard, A.	Burford, Ont.	1	100	80 00
Power, Dr. Percy H.	Vancouver, B.C.	5	500	125 00
Price, Alfred	Calgary, Alta.	5	500	125 00
Proctor, John A.	Beaverton, Ont	2½	250	250 00
Proctor, Geo.	"	15	1,500	625 00
Proudfoot, W.	Goderich, Ont.	2	200	50 00
Prowse, A. P.	Murray Harbour, P.E.I.	6	600	300 00
Prowse, W. H.	Winnipeg, Man.	6	600	300 00
Rainville, Hon. H. B.	Montreal, Que.	50	5,000	1,250 00
Ramsay, Thos. E.	Summerside, P.E.I.	15	1,500	375 00
Rattenbury, Morton	Charlottetown, P.E.I.	2½	250	62 50
Rattenbury, N.	"	12	1,200	300 00
Richards, S. O.	Vancouver, B.C.	5	500	125 00
Roberts, E. W.	Regina, Sask.	2	200	50 00
Roberts, Geo. H. (Trust)	Cobourg, Ont.	5	500	125 00
Roberts, Mrs. S. J.	"	25	2,500	625 00
Robinson, Capt. Wm.	Winnipeg, Man.	12	1,200	600 00
Rogers, B. T.	Vancouver, B.C.	12½	1,250	312 50
Roome, Dr. W. F.	London, Ont.	2½	250	62 50
Russell, J. A.	Vancouver, B.C.	2½	250	62 50
Rumsey, Mrs. S. M.	St. Marys, Ont.	2	200	200 00
Ryckman, E. B.	Toronto, Ont.	1,005½	100,550	6,417 50
Sellier, F. H.	Charlottetown, P.E.I.	2	200	50 00
Senkler, Dr. W. I.	Vancouver, B.C.	10	1,000	71 54
Shaw, H. H.	Charlottetown, P.E.I.	1½	150	37 50
Shenton, Henry W.	Springhill, N.S.	1½	150	37 50
Shoenberger, Mrs. E. S.	Toronto, Ont.	25	2,500	1,125 00
Silcox, Sydney	Stratford, Ont.	3	300	75 00
Simpson, Dr. G. R.	Toronto, Ont.	12	1,200	300 00
Sinclair, Dr. D. G.	Woodstock, Ont.	1	100	25 00
Skinner, Robt. B. (Estate)	Toronto, Ont.	27	2,700	228 92
Smith, Dr. Percy St. Clair	"	2	200	90 00
Smith, P. H.	Havelock, Ont.	5	500	125 00
Smyth, Mrs. Mary	St. John's, Nfld.	5	500	175 00
Soley, Jas. D.	Springhill, N.S.	10	1,000	250 00
Stewart, D. M.	Montreal, Que.	12½	1,250	312 50
Somers, G. T.	Toronto, Ont.	1,005½	100,550	6,482 50
Strathy, H. S.	"	200	20,000	1,250 00
Talbot, Mrs. F. L.	Oshawa, Ont.	5	500	125 00
Thompson, F. W.	Montreal, Que.	13	1,300	325 00
Tisdale, Hon. D.	Toronto, Ont.	62½	6,250	2,812 50
Tufts, Prof. J. F.	Wolfville, N.S.	22	2,200	425 00
Tupper, Sir C. H.	Vancouver, B.C.	38	3,800	950 00
Tupper, Hon. Sir Chas.	"	25	2,500	625 00
Tupper, J. Stewart	Winnipeg, Man.	13	1,300	325 00
Tudhope, J. B.	Orillia, Ont.	100	10,000	625 00
Tisdale, D. R.	Simcoe, Ont.	50	5,000	1,250 00
Wade, F. C.	Vancouver, B.C.	25	2,500	272 92
Weatherbee, Uriah	Springhill, N.S.	5	500	125 00
Webster, Dr. C. A.	Yarmouth, N.S.	2½	250	62 50

THE CROWN LIFE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			$	$ cts.
Weeks, Arthur W	Charlottetown, P.E.I.	2	200	50 00
Weeks, W. A.	"	5	500	125 00
Wallace, Wm	Toronto, Ont.	5	500	125 00
Wetherell, J. E.	"	3	300	75 00
White, Mrs. L. M.	"	5	500	280 00
Wickwire, Dr. W. N	Halifax, N.S.	5	500	250 00
Wilcox, C. S.	Hamilton, Ont.	67	6,700	3,350 00
Wilson, Geo. I	Vancouver, B.C.	25	2,500	233 70
Wilson, Miss E.	Cannington, Ont.	5	500	125 00
Wilson, Dr. D. H.	Vancouver, B.C.	12½	1,250	312 50
Wilson, Dr. John D.	London, Ont	1½	150	37 50
Wilson, Wm.	Victoria, B.C.	12½	1,250	312 50
Withers, J. W.	St. John's, Nfld.	5	500	125 00
	Total	5,675½	$567,550	$ 98,404 18

THE DOMINION FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 23, 1909).

Robert F. Massie, President; Alexander Turner, 1st Vice-President; Philip Polock, 2nd Vice-President; Nicholas Bawlf, Henry Brock, Richard S. Cassels, Charles H. Heys, R. J. Hutchings, Emile Ostigny, Albert Oakley, E. M. Sipprell.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Address.	Amount subscribed for.	Amount paid in cash.
		$	$ cts.
Ackland, D., & Son	Winnipeg	500	175 00
Adolphe, F. W.	Bayner Lake	500	50 00
Aikman, F. H.	Winnipeg	500	125 00
Alexander, John	Toronto	1,000	250 00
Ammedsen, O. J., & North, J. G.	Claresholm	500	125 00
Anderson, George	Winnipeg	1,000	250 00
Andrews, A. T.	"	500	125 00
Andrews, T. B.	Brandon	1,000	250 00
Annable, G. M.	Moosejaw	1,000	250 00
Argue & Cooper	Swift Current	1,000	250 00
Armstrong, Robert	Drinkwater	200	
Arnell, John	Calgary	500	125 00
Arnold, J. A., & Roberts, T. M.	Cranbrook	500	125 00
Ashton, Edward	Lloydminster	500	105 00
Assiniboia Music Company	Medicine Hat	500	80 00
Astley Jones Piano & Organ Co'y	Edmonton	1,000	250 00
Bagshaw, F. B.	Portage la Prairie	500	125 00
Bailey, T. T.	" "	1,000	250 00
Baird, S. A.	Victoria	2,500	875 00
Baker, Alfred W.	Rosebank	500	175 00
Baker, Camilla A.	Vermilion	300	105 00
Ballantyne Bros.	High River	300	45 00
Ball, William S.	Regina	1,000	
Barnard, R. J.	Vegreville	500	125 00
Barron, Ralph.	Didsbury	500	
Bartlett, J. H.	Souris	1,000	250 00
Baskerville, C. A.	Winnipeg	500	125 00
Battell Bros., Ltd.	Moosejaw	2,500	
Bawlf, Nicholas	Winnipeg	5,000	1,750 00
Beebe, Wm. A.	Blairmore	300	105 00
Belleau, Jas. F.	Quebec	500	125 00
Bellamy, T.	Edmonton	1,000	250 00
Beveridge, J. C.	Medicine Hat	500	125 00
Blackbourn, F.	Gleichen	200	70 00
Black, George	Winnipeg	1,500	375 00
Black, D. E.	Calgary	300	37 50
Blakemore, A. T.	Vancouver	7,500	1,875 00
Blow, Thomas H.	Calgary	1,000	
Bole, J. F.	Regina	1,000	250 00
Bowman, C. B.	Lethbridge	500	125 00
Bownass, William	Victoria	1,000	350 00
Bradley, Levi	High River	500	125 00
Bradley & Mickenson	Wetaskiwin	100	35 00
Bradley & Tuck	Calgary	500	125 00
Braid, William	Vancouver	1,000	250 00
Brais & Dupras	Longueil	500	175 00
Branff, J. J., & Harwood, J. E.	Pincher Creek	300	
Bray, C. J.	Gleichen	300	75 00
Brett, R. G., M.D.	Banff	1,000	250 00
Brewster, William A.	"	500	125 00
Bright, Albert	Winnipeg	5,000	1,250 00
Brinacombe, M. A.	Vermilion	300	105 00
Brock, Henry	Toronto	5,000	1,750 00
Brouillard, Ovide	Carmel	2,500	625 00

THE DOMINION FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Amount subscribed for.	Amount paid in cash.
		$	$ cts.
Brown, Annie (estate)	Manchester, Eng.	5,000	1,750 00
Brown, E. C.	St. John	1,000	250 00
Brown, John	Carman	500	175 00
Brown, J. & E	Portage la Prairie	500	125 00
Brotherton, W. J.	Medicine Hat	500	125 00
Budd, George H	Raymond	300	105 00
Burnett, Arthur	Maple Creek	500	125 00
Cabana, J. N.	St. Hyacinthe	500	125 00
Callander, J. C.	Hartney	500	125 00
Cameron, C. E.	Leavings	300	50 00
Campbell, A. M.	Winnipeg	2,000	500 00
Campbell, D. W.	Calgary	500	.....
Campbell, W. L	Carman	500	175 00
Carleton, J. G.	St. John	100	35 00
Carosella, Philip	Fernie	1,000	250 00
Carstens, Hugo	Winnipeg	500	175 00
Cassels, R. S.	Toronto	5,000	1,750 00
Cawker, Edwin M.	Medicine Hat	500	125 00
Chamberlain, S. G.	Edmonton	2,500	625 00
Chambers, Hugh W.	Didsbury	300	5 00
Chrisholm, A. R.	Edmonton	500	175 00
Chown, W. W.	"	100	25 00
Clare, H. J.	Winnipeg	500	125 00
Clark, Aleda Maud	Regina	500	125 00
Clark, Alex.	"	1,000	250 00
Clark, C. W. (M. D.)	Winnipeg	400	100 00
Clark, R. H.	Moosejaw	1,000	250 00
Clark, Simon J.	Calgary	500	.....
Clements & Son	Vegreville	500	175 00
Cobbledick, Joseph	Calgary	300	22 50
Cobley, George, Co.	Frank	300	125 00
Colling, J. W.	Moosejaw	500	175 00
Collins, Franklin	Miami	5,000	1,750 00
Comer, C. F. (estate)	Calgary	1,000	250 00
Coppinger, T. S.	Morden	1,000	350 00
Costigan, C.	Portage la Prairie	500	175 00
Cote, C. J.	Claresholm	100	35 00
Cote, Joseph	Ottawa	300	75 00
Courtice, A. J.	Maple Creek	500	175 00
Courtney, T. F.	Halifax	1,000	350 00
Cousineau, Phil	Montreal	500	250 00
Cousineau, Phil	"	500	.....
Coventry Bros.	Moosejaw	1,000	250 00
Cowan, James	Portage la Prairie	1,000	350 00
Craig Bros.	Vermilion	300	75 00
Craig, Thomas	Ridgetown	200	50 00
Cressman, Milo.	Staveley	200	70 00
Crichton, D. R	Calgary	500	125 00
Cristall, Abraham	Edmonton	1,000	250 00
Crosby, Louis S	Banff	300	75 00
Crowell, M. O	Halifax	1,000	250 00
Cunningham, H. C.	Carman	500	175 00
Curran, J. B.	Brandon	500	175 00
Curtis, John H	Nanton	300	105 00
Currie, Lottie L.	Brandon	300	75 00
Currie, R. W.	Souris	500	125 00
Currie, William	Brandon	500	125 00
Cushing, A. T	Edmonton	1,000	250 00
Darke, F. N.	Regina	1,000	250 00
Dauray, L. O.	St. Denis	1,000	350 00
Davidson, Wm.	Moosejaw	1,000	250 00
Davidson, A. T.	Winnipeg	5,000	1,250 00
Day, L. J.	Kingston	5,000	75 00
Day, E. W.	Daysland	5,000	250 00

THE DOMINION FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Amount subscribed for.	Amount paid in cash.
		$	$ cts.
Deacon, W. H.	Winnipeg	500	125 00
Denney, S. E.	Wetaskiwin	500	175 00
Devenishe, O. G.	Calgary	5,000	500 00
Devlin, Mark	Winnipeg	5,000	1,750 00
Dick, A. A.	Calgary	1,000	250 00
Dickinson, L.	Victoria	1,500	525 00
Dickson Bros	Maple Creek	1,000	250 00
Donaldson, J	Brandon	500	175 00
Dorrell, Henry	Moosejaw	1,000	350 00
Douglas, H. W. B	Edmonton	2,000	300 00
Douglas & Co.	Winnipeg	1,000	250 00
Douglas, Wm. G.	"	500	125 00
Doyle, E. M.	Calgary	500	125 00
Doyle, W. B.	Claresholm	200	50 00
Drain, D. C.	Blairmore	300	105 00
Driscoll, Alfred	Edmonton	2,000	500 00
Edgar, N. S.	Regina	1,000	250 00
Edgecombe, A. G.	St. John	1,000	250 00
Edwards, E. G.	Carman	500	125 00
Edwards, R. H	Halifax	500	125 00
Elliott, J. T.	Boissevain	500	125 00
England, F. G.	Regina	1,000	
Evans, Jane	Brandon	500	175 00
Fairbairn, James	Portage la Prairie	500	125 00
Falconer, C. H.	Streetsville	1,000	250 00
Farmer, J. H.	Frank	300	105 00
Farrell, A. G.	Moosejaw	1,000	250 00
Fear, Wm. H. and George M.	Banff	500	175 00
Fielding, C. C.	High River	300	
Finch, H. N.	Carman	500	125 00
Finch, Perry	Victoria	2,500	125 00
Fingland, J. H., estate	Winnipeg	500	125 00
Fleming, J. H.	Maple Creek	500	175 00
Flood, William H.	Regina	1,000	100 00
Foley Bros., Larson & Co.	Winnipeg	5,000	1,750 00
Foley, C. R.	Killarney	500	125 00
Fontaine, V. E.	St. Hyacinthe	1,000	350 00
Frankfurter, G.	Winnipeg	1,000	250 00
Frasser, D., & Co.	"	500	125 00
Fraser, F. B.	Gervin	500	25 00
Fusee, Hyotaro	Victoria	1,000	250 00
Gaetz & Gaetz	Red Deer	200	50 00
Gaetz & Smith	"	200	50 00
Gardner, A. C.	Winnipeg	500	125 00
Gariepy, J. H.	Edmonton	1,000	350 00
Gates, John L.	Fernie	500	125 00
Gayette, Alex.	Frank	300	105 00
Gibson, Robert W.	Winnipeg	500	125 00
Gilmour, T. H.	"	5,000	300 00
Godderich, Henry	Edmonton	1,000	250 00
Gohier, E.	Montreal	2,500	625 00
Gohier, H.	"	5,000	1,250 00
Gordon, Charles	Vegreville	300	75 00
Gordon, C. H. & Co.	Regina	1,000	250 00
Grady, A. F.	Macleod	300	75 00
Grant, Clifford	Winnipeg	500	125 00
Green, F. C.	Calgary	500	175 00
Green, J. D.	Edmonton	1,000	350 00
Green, Pat.	Winnipeg	300	105 00
Gregory, J. F.	St. John	1,000	250 00
Grier, D. J.	Leavings	300	105 00
Griffiths, Thomas.	Winnipeg	300	105 00
Gunn, R. R.	Stony Mountain	1,000	250 00
Gunn, J. A.	Winnipeg	1,000	250 00

THE DOMINION FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Amount subscribed for.	Amount paid in cash.
		$	$ cts.
Gutteridge, C. E.	Neudorf	500	75 00
Haddin, John	Vernon	200	70 00
Hall, G. C.	Portage la Prairie	500	175 00
Hall, H. B.	Lloydminster	500	25 00
Hall & Fairweather	St. John	1,000	350 00
Hamwell, George and Joseph	Carstairs	300	22 50
Hanlon, M.	Winnipeg	1,000	250 00
Hanna, E. W.	Brandon	500	125 00
Harwood, F. C.	Moosejaw	500	125 00
Harlow, R. J.	Medicine Hat	500	125 00
Harvey, J. N.	St. John	2,500	625 00
Hasselfield, C. F.	Deloraine	500	125 00
Hatfield, T. A.	Calgary	5,000	1,750 00
Hawke, John	Moosejaw	500	125 00
Heap & McLean	Macleod	100	25 00
Hearn, A. R. B.	Brandon	200	50 00
Heinmiller, E. J.	Regina	500	125 00
Henderson, John	Pincher Creek	300	75 00
Henderson, G. C.	Fernie	500	125 00
Hesson, F. H	Winnipeg	500	175 00
Heys, Charles H.	Toronto	5,000	1,750 00
Higgs, F. F.	Calgary	2,000	500 00
Higinbotham, J. D.	Lethbridge	500	175 00
Hill, W. H. A.	Regina	1,500	375 00
Hitchcock, Arthur	Moosejaw	1,000	350 00
Hockin, Frank	"	1,000	250 00
Holmes, N. G.	Claresholm	100	35 00
Hoover & Co.	Winnipeg	1,000	350 00
Hopkins, F. B. D.	St. John	1,000	250 00
Hornby, J. A.	Calgary	500	125 00
Houk, George H.	Lethbridge	200	50 00
Huckell, B. A.	Carberry	200	50 00
Hunter, George	Calgary	500	125 00
Hunter, Helen	Hartney	500	125 00
Hunter, James	St. John	500	125 00
Huston, James	Manitou	500	125 00
Hutchings, C. H.	St. John	500	175 00
Hutchings, R. J.	Calgary	5,000	1,750 00
Inglis, John	Brandon	1,000	350 00
Ingram, J. H.	"	200	50 00
Jackson Bros.	Edmonton	1,000	350 00
Jackson, G. M.	Winnipeg	2,000	500 00
Jeffcott, Wm. R.	Vancouver	500	125 00
Jessup, A. Z.	Nanton	100	35 00
Jones, M. B.	Moncton	500	175 00
Johnson, H. J.	Fernie	1,000	250 00
Johnson, William	Winnipeg	1,000	350 00
Johnston, J. J.	Lethbridge	200	20 00
Keen, Wm. H.	Nanton	200	50 00
Kelly, Robert	Vancouver	5,000	1,250 00
Kennedy, James	St. John	1,300	1,300 00
Kennedy, J. D.	Sherbrooke	500	175 00
Kent & Brown Co., Ltd.	Moosejaw	500	125 00
Ketcheson, Henry F.	Belleville	5,000	
King, E. G.	Calgary	500	125 00
Kingsley, J. P. D.	Claresholm	200	50 00
Knott, F. J.	Winnipeg	500	125 00
Koerman, Gustave	Edmonton	1,000	250 00
Lacy, Gully & Co.	Vegreville	300	75 00
Laing, George A.	Vancouver	500	175 00
Lang, A. V.	Frank	300	75 00
Lannie, F. M.	Edmonton	5,000	500 00
Lawlor, T. J.	Killarney	1,000	99 25
Leitch, J. S.	Winnipeg	1,000	75 00

THE DOMINION FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Amount subscribed for.	Amount paid in cash.
		$	$ cts.
Lessard, P. E.	Edmonton	2,500	625 00
Lethbridge Brewing & Malting Co.	Lethbridge	500	175 00
Lethbridge Herald Printing Co. (Ltd.)	"	100	25 00
Lewis, J. B.	Winnipeg	500	125 00
Lewis, F. G.	"	500	125 00
Likely, J. A.	St. John	1,300	1,300 00
Livingstone, D. L.	Deloraine	500	125 00
Lloyd, George H.	Strathmore	500	75 00
Lockhart, C. B.	St. John	500	125 00
Long & Co.	Medicine Hat	500	125 00
Loree, William	Moosejaw	1,000	250 00
Ludlow, J. H.	Winnipeg	300	105 00
Luish, Frank	Deloraine	500	175 00
Luxton, Norman K.	Banff	500	
Lyon, H. V.	Winnipeg	5,500	1,375 00
MacDonald, C. C.	"	500	125 00
MacDonald, D. A.	"	500	125 00
MacDonald, D. M.	"	500	25 00
Mackenzie, K. W.	Edmonton	5,000	1,250 00
MacPherson, R. G.	Vancouver	1,500	375 00
Macpherson, M. D., & Vennerland, G.	Leavings	100	25 00
Magrath, Hart & Co.	Edmonton	5,000	1,250 00
Mahony, William B.	Halifax	300	105 00
Maitland, James H.	Winnipeg	500	125 00
Manitoba Hair Goods Company.	"	500	175 00
Manley & Smith	Moosejaw	2,500	625 00
Maron	Blairmore	300	75 00
Marshall, John R.	Regina	1,000	
Martin, Alex.	Calgary	300	
Marsh, John H.	Leavings	100	25 00
Martin, Wm D.	Moncton	500	175 00
Masse, L. A.	Montreal	10,800	3,550 00
Massie, R. F.	Toronto	7,500	2,625 00
Maxwell, Thomas H.	Winnipeg	500	125 00
Massonat, Henry.	Maple Creek	500	125 00
Mathews, Edward C.	Moosejaw	1,000	250 00
Mayer, Samuel F.	Edmonton	1,000	250 00
Maynard, James.	Victoria	2,500	875 00
Morrison, Duncan W.	High River	300	30 00
Morris, Margaret D.	Edmonton	1,000	250 00
Morton, Lydia	Coleman	300	75 00
Millidge, Josiah J.	Boissevain	1,000	250 00
Mickelson, Moses	Winnipeg	500	125 00
Moore, Philip A.	Banff	1,000	250 00
Moore, Wm., jr.	Victoria	500	175 00
Milne, David.	Medicine Hat	500	125 00
Muir, James.	Calgary	1,000	250 00
Mickleborough, R. E.	Regina	500	125 00
Mytton, Henry F.	"	1,000	250 00
Millar, Elizabeth C.	"	500	125 00
Murdoff, Harry M.	Winnipeg	500	125 00
Mickleson, Joseph.	"	300	75 00
Mickle, George T.	Ridgetown	200	50 00
Morrison & Johnson	Lacombe	1,000	350 00
Metcalf, J. H.	Portage la Prairie	500	125 00
Muir, William	Brandon	3,000	1,050 00
Millar, Thomas.	Moosejaw	500	125 00
Metcalfe, L. M. & Wood, D. R.	Winnipeg	2,000	100 00
Mitchell & Hembroff.	Moosejaw	1,000	350 00
Murphy, William G.	Carberry	500	175 00
Mickleborough, George.	Regina	500	125 00
Munro, Robert.	Miami	5,000	1,750 00
Morris, Edward A.	Vancouver	5,000	1,750 00
Mitchell, J. B.	Winnipeg	500	175 00

THE DOMINION FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Amount subscribed for.	Amount paid in cash.
		$	$ cts.
Meredith, Henry	Brandon	200	70 00
McAvity, James L.	St. John	1,000	350 00
McBride, Edward	Calgary	1,000	250 00
McBride & McLeod	Souris	500	50 00
McCarthy, Ed.	Regina	2,500	625 00
McCammon, Thos. J.	Moosejaw	1,000	250 00
McClymont, Thomas	Portage la Prairie	500	125 00
McCrimmon, Malcolm	Edmonton	1,000	350 00
McClure, Rowland W	Winnipeg	500	175 00
McCutcheon, A. N	"	5,000	200 00
McDermott, Patrick J	Minnedosa	1,000	350 00
McDiarmeid, A. R.	Brandon	1,000	350 00
McDonald, John R. D.	Winnipeg	500	125 00
McElvanny, William J	"	500	125 00
McFarlane, R. G.	Coleridge	100	25 00
McInnis, J. K.	Regina	500	125 00
McIntosh, David	Winnipeg	500	125 00
McIntyre, D. J	Coleman	300	75 00
McKenzie, M. W.	Nanton	200	50 00
McKenzie & Mann	Swift Current	500	125 00
McKillop, D.	Portage la Prairie	500	125 00
McLean, Donald.	Moosejaw	2,000	500 00
McLean, Frank W	Toronto	5,000	500 00
McLean, William J	Medicine Hat	1,000	250 00
McLennan, R. P	Vancouver	1,000	250 00
McLeod, John	Toronto	2,000	200 00
McLeod, K. A.	Edmonton	1,000	250 00
McLeod, M. J.	Moosejaw	500	125 00
McLeod, Wm E	Okotoks	500	125 00
McMillan, Allan F	Vancouver	100	35 00
McNaughton, James	Killarney	500	125 00
McNeil, J. C	Calgary	500	125 00
McRae, Alexander C	Winnipeg	500	175 00
McRobbie, John R.	St. John	1,300 00	1,300 00
McTavish, A. R.	Calgary	500	175 00
Naden, Thomas H.	Moosejaw	500	175 00
Nankin, Samuel	Edmonton	1,500	375 00
Neff, Charles E.	Medicine Hat	500	125 00
Neilson, Hugh	Calgary	1,000	250 00
Newlands, John R.	Edmonton	1,000	250 00
Nolan, John A	Calgary	500	125 00
Oakley, Albert	Toronto	5,000	1,750 00
O'Hara, C. V	Frank	300	105 00
Olafson, Gisli	Winnipeg	500	125 00
Oliver, William	Lethbridge	500	125 00
Ontkes, D., & Armstrong, B. H.	Crossfield	300	20 00
Osborne, Wm J	Winnipeg	1,000	250 00
Ostigue, Emile	St. Hyacinthe	14,300	4,075 00
Ostiguy, Jos. & Sons	Chambly Basin	2,500	625 00
Ostrom, Lars H	Stavely	500	25 00
Outhit, C. W.	Halifax	1,000	250 00
Paine, William B.	Winnipeg	500	25 00
Palmer, George	Boissevain	500	125 00
Parker, James	Victoria	500	125 00
Parker, William A.	Manitou	500	175 00
Patterson, Adam	Coleman	300	75 00
Patterson, Andrew	Medicine Hat	200	20 00
Patterson, A. R. D.	Winnipeg	1,000	250 00
Patterson, W. F. B.	St. John	200	50 00
Payne, Howard R. A.	Winnipeg	500	125 00
Pearson, Thomas T.	Carman	500	125 00
Peters, George	Didsbury	300	....
Pickard, Osaac H.	Edmonton	3,000	450 00
Pocock, Philip.	London	5,000	1,750 00

THE DOMINION FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Amount subscribed for.	Amount paid in cash.
		$	$ cts.
Pollock, William	Maple Creek	2,000	700 00
Ponoka Land Co.	Ponoka	100	25 00
Porter, N. J.	Moosejaw	500	125 00
Potter & McDougall	Edmonton	1,000	250 00
Powell, J. A.	"	2,000	500 00
Price, Harry S.	Boissevain	500	175 00
Queen, James M.	St. John	500	175 00
Quick, Gordon W.	Maple Creek	1,000	350 00
Reid, Charles	Swift Current	1,000	250 00
Reid, Thomas	Regina	500	175 00
Renwick, Neil W.	Toronto	5,000	1,750 00
Ribchester, G. M.	Edmonton	300	25 00
Riddle, John R.	Moosejaw	500	175 00
Ringrose, J. W.	Claresholm	100	25 00
Rivercomb, C. H.	Winnipeg	500	175 00
Robertson, Benjamin	St. John	200	70 00
Robertson, William	Calgary	2,000	500 00
Robertson & Hackett	Vancouver	1,000	350 00
Roberts, Sidney	Edmonton	1,000	250 00
Robinson, George T. C.	Calgary	1,000	250 00
Rombough, A. L.	Boissevain	100	35 00
Rose, Frederick E.	St. Stephen	5,000	1,250 00
Rossie, E. C.	Regina	500	136 50
Ross, Bros.	Edmonton	1,000	350 00
Ross, D. N.	Winnipeg	500	175 00
Rounding, L. A	Regina	1,000	250 00
Roughton, Stephen	Kingston	500	125 00
Ruby, John E.	Winnipeg	500	175 00
Rubinovich, I. M.	Montreal	1,000	250 00
Rubinovich & Haskell	"	1,000	250 00
Rundle, Wm P.	Portage la Prairie	500	125 00
Russel, Lang & Co.	Winnipeg	1,000	850 00
Sage, Robert	Lethbridge	200	70 00
Sala, Paul	Winnipeg	500	125 00
Schabb, Andrew	Regina	500	125 00
Schnarr, William J.	Killarney	500	175 00
Seigler, Hy.	Edmonton	1,000	350 00
Seneeal, Rev. L. A.	St. Hyacinthe	500	175 00
Shannon, W. B.	Carberry	500	175 00
Shantz, Elijah B.	Carstairs	300	30 00
Shaw & Cooper	Nanton	300	75 00
Shaw, F. W.	Gibson Landing	500	125 00
Sheppard, Y. S.	Calgary	500	125 00
Sherlock, Philip J.	Killarney	200	70 00
Shea, Patrick	Winnipeg	500	125 00
Shore, Sidney	Victoria	500	125 00
Sibbett & Hallett	Nanton	300	75 00
Siebenbaum, H.	Victoria	1,000	350 00
Stiella, Joseph	Fernie	300	75 00
Simpson, G. H.	Montreal	1,000	250 00
Sipprell, E. M.	St. John	5,000	1,750 00
Sisman, Herbert	Stavely	300	30 00
Size, Peter F.	Moosejaw	1,000	250 00
Slater, R. L.	"	500	125 00
Smith, Daniel	Winnipeg	5,000	1,750 00
Smith, E. J. C.	"	500	175 00
Smith, George K.	Moosejaw	500	125 00
Smith, William H.	Carman	500	175 00
Snell, Herbert	Moosejaw	1,000	250 00
Somerville, W. & Son	Chatham	300	75 00
Sparks, A. A.	Blairmore	300	105 00
Spencer, Christopher	Victoria	2,500	625 00
Spencer, John H.	Medicine Hat	100	35 00
Star Electric Co.	Winnipeg	500	125 00

THE DOMINION FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Amount subscribed for.	Amount paid in cash.
		$	$ cts.
Steel, T., & Dilliott, J. S.	Ridgetown	500	125 00
Stell & Co., Ltd.	Winnipeg	500	125 00
Stephens, G. F., & Co., Ltd.	"	500	175 00
Stewart, James N.	Regina	1,000	250 00
Stuart, James	Winnipeg	5,000	1,000 00
Stuart, R., & Co.	Calgary	500	87 50
Sutherland, James A	Crossfield	300	105 00
Sutherland, D. M.	Boissevain	600	210 00
Sugarman, William	Edmonton	500	125 00
Tavender, E. F. L	Calgary	2,500	312 50
Taylor, Alex.	Edmonton	1,000	250 00
Taylor, Frank L.	Winnipeg	500	175 00
Taylor, D. J.	Regina	5,000	560 00
Taylor, E. L.	Winnipeg	5,000	650 00
Tellier, J. A.	St. Hyacinthe	2,500	625 00
Thomas, F. S.	St. John	100	25 00
Thomas, R. C.	Calgary	2,000	500 00
Thompson, Lewis E.	Davidson	500	125 00
Thompson, Wm A., M.D	Regina	500	125 00
Thorne, L. H.	St. John	100	35 00
Trotter, R. W.	Calgary	500	125 00
Troughton, E.	Lumsden	200	50 00
Turnbull & McCulloch, Drs.	Moosejaw	1,000	250 00
Turner, Alex	Hamilton	5,000	1,750 00
Turner, H. E.	Winnipeg	500	125 00
Tenaille, D. T.	Maple Creek	1,000	350 00
Underwood, Thos.	Calgary	2,500	312 50
Ungerford, Ernest	Lumsden	200	
Urquhart, Andrew	Lacombe	2,000	700 00
Vail, C. E.	St. John	2,000	500 00
Vrooman, G. L.	Lethbridge	200	50 00
Vrooman, Wm. A	Portage la Prairie	500	125 00
Wadleigh, W. W.	Edmonton	5,000	537 00
Wallace, C. A.	Calgary	1,000	115 00
Wallace, Dora E.	Fernie	500	125 00
Wallis, Henry A.	Killarney	1,000	225 00
Walton, G. H.	Winnipeg	2,500	625 00
Walton & Cleave.	Carman	500	125 00
Watson Bros	Calgary	1,000	250 00
Watson, F. J.	Fernie	1,500	375 00
Watt, John R. L.	Winnipeg	500	125 00
Watts, Thomas A	"	1,000	350 00
Weber, Mannasseh	Didsbury	500	
Webster, George W.	Swift Current	2,000	500 00
Welch, A. R.	Boissevain	1,000	250 00
Wellington, John H.	Moosejaw	1,000	350 00
Welliver, R. B.	Red Deer	100	50 00
Western Planing Mill Co.	Calgary	1,000	250 00
White, Thomas F.	St. John	500	125 00
White & Manahan	Winnipeg	500	175 00
Whimister & Co.	Fernie	500	175 00
Whitmore, George R	Regina	5,000	250 00
Whitla, Henry W.	Winnipeg	1,000	250 00
Whitlock, George H.	Moosejaw	1,000	
Whittaker, John T.	"	500	175 00
Wickett, W. H., & Co.	Edmonton	1,000	250 00
Williams, David	Canmore	1,000	250 00
Williams, W. T	Victoria	2,500	625 00
Williamson Bros.	Edmonton	1,000	250 00
Williamson, M. R.	Winnipeg	500	125 00
Williamson, R. G.	Maple Creek	500	125 00
Wilkinson, J. B.	Deloraine	500	175 00
Wilkinson, Thomas	Regina	2,500	400 00
Wilson, F. C. B.	Maple Creek	500	125 00

THE DOMINION FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Wilson, Alex.	Moosejaw.	500	125 00
Wiseman, R. B., & Co.	Winnipeg.	500	175 00
Woods, D. K., & Metcalfe, C.	"	2,000	100 00
Woods, D. R., & Metcalfe, L. M.	"	1,000	250 00
Worth & Holden	Vegreville	300	75 00
Stringer, B. S	Calgary	5,000	.....
Yutos, Albert R.	Gleichen	200	50 00
		$574,400	$147,662 75

THE DOMINION GUARANTEE COMPANY, LIMITED.

LIST OF DIRECTORS—(As at February 17, 1909).

Fred. W. Evans, President; Benj. Tooke, Vice President; J. M. Fortier, William Hanson, H. B. Ames, M.P., G. G. Foster, K.C., F. W. Fairman.

LIST OF SHAREHOLDERS—(As at December 31, 1908.)

Name.	Residence.	Number of shares.	Amount subscribed.	Amount Paid up.
			$	$
Ames, H. B., M.P.	Montreal	105	10,500	4,200
Ames, Mrs. C. M.	"	70	7,000	2,800
Ames, Miss Mary C.	"	20	2,000	800
Andrus, Mrs. Z. B.	East Orange, N.J.	22	2,200	880
Bickerdike, R.	Montreal	50	5,000	2,000
Brown, R. A.	New York	39	3,900	1,560
Drummond, Sir G. A.	Montreal	50	5,000	2,000
Evans, F. W.	"	50	5,000	2,000
Evans, Mrs. M. L.	"	13	1,300	520
Evans, F. W., Executor	"	50	5,000	2,000
Eveleigh, J.	"	45	4,500	1,800
Eveleigh, Miss J. S.	"	5	500	200
Ewing, Estate late A. S.	"	150	15,000	6,000
Finley, Estate late Sam'l	"	100	10,000	4,000
Fairman, Estate late F.	"	25	2,500	1,000
Fairman, F. W.	"	25	2,500	1,000
Foster, G. G., K.C.	"	65	6,500	2,600
Fortier, J. M.	"	62	6,200	2,480
Good, Brent	New York	100	10,000	4,000
Greenshields, J. N.	Montreal	25	2,500	1,000
Greenshields, R. A. E.	"	75	7,500	3,000
Gemmill, Mrs. E. H.	Ottawa	10	1,000	400
Hanson, Edwin.	Montreal	25	2,500	1,000
Hanson, William	"	37	3,700	1,480
Hanson Bros	"	25	2,500	1,000
Hagar, Walter C.	"	25	2,500	1,000
Jordan, Miss Alice M.	"	25	2,500	1,000
Locker, Geo. R	"	50	5,000	2,000
Miller, Miss L. C.	"	50	5,000	2,000
Moseley, Miss M. R.	"	25	2,500	1,000
Marsh, Jessie T	London, England	39	3,900	1,560
Nelson, Fred. E.	Montreal	50	5,000	2,000
Ogilvie, Mrs. S L.	"	50	5,000	2,000
Routh, Executors late J. H.	"	10	1,000	400
Sherwood, Mrs. E. A.	Ottawa	150	15,000	6,000
Strachan, Estate W.	Montreal	50	5,000	2,000
Sims, A. Haig	"	100	10,000	4,000
Smith, R. Wilson	"	25	2,500	1,000
Torrance, John	"	25	2,500	1,000
Torrance, J. F.	"	25	2,500	1,000
Tooke, Benj.	"	50	5,000	2,000
Wait, Miss M. A.	"	8	800	320
	Total	2,000	$200,000	$80,000

THE DOMINION LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 6, 1909.)

Thos. Hilliard, President; P. H. Sims, S. B. Bricker, Hon. James McMullen, Vice-Presidents; David Bean, W. Vandusen, Walter Wells, L.D.S., Thos. Gowdy, Geo. D. Forbes, W. T. Parke, M.D., Thos. Trow, A. J. Andrews, E. F. Seagram, Ford S. Kumpf.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Alexander, Robert	Galt	500	125
Andrews, A. J	Winnipeg, Man	2,000	500
Baumann, A. F., M.D	Waterloo	3,000	750
Bean, David	"	2,200	550
Bechtel, Byron E	"	400	100
Bechtel, Mrs. Jane	"	400	100
Bingeman, Mrs. Elizabeth	Bloomingdale, Ont	2,000	500
Bingeman, Jonas B	"	700	175
Boles, William	Stratford	800	200
Bowers, Miss Charlotte C	Berlin	2,400	600
Bowman, N. S. (Estate of)	Conestogo	8,300	2,075
Bricker, Jacob, sr	Waterloo	7,500	1,875
Bricker, Mrs. M	Berlin	2,000	500
Bricker, Simon B	Waterloo, Ont	10,800	2,700
Bricker, Simon B. (in trust)	"	1,500	375
Bruce, Mrs. Sarah L	Toronto	2,000	500
Buckberrough, Daniel, estate of	Waterloo	2,300	575
Buckberrough, Miss Helen P	Berlin	800	200
Carscadden, Thos., M.A	Galt	500	125
Clemens, Miss Cornelia	Preston	300	75
Colquhoun, Frederick (Estate of)	Waterloo	5,500	1,375
Conrad, Jacob	"	5,000	1,250
Elliott, Mrs. Jennie H	Bolton	2,500	625
Elsley, Levi	Winterbourne	1,000	250
Fleming, C. A	Owen Sound	1,500	375
Ferrier, Mrs. Annie	Guelph	1,800	450
Forbes, Geo. D	Hespeler	21,300	5,325
Gillespie, Mrs. Mary	Plattsville	2,600	650
Goodale, Miss Eliz	Milverton	3,700	925
Gowdy, Thomas	Guelph	6,000	1,500
Haist, Rev. A. Y	Waterloo	2,000	500
Halstead, Fred	"	500	125
Hamilton, Rev. A. M., M.A	Winterbourne	2,000	500
Hespeler, Jacob	Waterloo	1,700	425
Hilliard, Arthur J	Berlin	800	200
Hilliard, Thos	Waterloo	28,400	7,100
Hilliard, Fred. A	Edmonton, Alta	200	50
Hilliard, J. Charles	Conestogo	200	50
Hilliard, Wm L., M.D	Waterloo	1,100	275
Hope, James	Ottawa	3,300	825
Huehnergard, Conrad	Waterloo	3,500	875
Johnson, Wm H	Hay, Ont	800	200
Johnson, Mrs. Sarah M	"	300	75
Kumpf, Ford	Waterloo	12,700	3,175
Lackner, H. G., M.D	Berlin	1,000	250
Larkworthy, George	Stratford	3,400	850
Lockhart, R. J., M.D	Hespeler	2,200	550
Lockie, Jas. S	Newton, Ont	1,000	250
Martin, Mrs. E. M	Waterloo, Ont	5,000	1,250
McCall, Alexander	Simcoe	3,000	750
McDonald, Mrs. Alice	Guelph	1,700	425
McGowan, John	Alma	1,500	375
McIntosh, J. I	Guelph	1,700	425
McKeown, Mrs. Christina I	Orangeville	1,700	425
McKay, Hugh M., M.D., (estate of)	Woodstock	2,000	500
McMullen, Hon. James	Mount Forest	9,800	2,450

DOMINION LIFE—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Melvin, Robert	Guelph	1,700	425
Merner, Absalom	Alliston	5,000	1,250
Moore, H. P	Acton	1,000	250
Moyer, Miss Mary A	Berlin	1,500	375
Mulloy, Charles W	Aurora	1,700	425
Mulloy, Nelson, M.D	Preston	1,000	250
Noecker, Chas T., M.D	Waterloo	5,000	1,250
Noecker, Mrs. Roxanna	"	2,000	500
Ortwein, Rev. John W	Hensall	1,000	250
Parke, Wm T., M.D	Woodstock	12,000	3,000
Pasmore, Mrs. Laura O	Deseronto	2,000	500
Pasmore, W. J	Guelph	2,000	500
Peine, Louis	New Hamburg	4,200	1,050
Pepper, Rev. John, B.A	Palgrave	200	50
Petrie, Wm., (estate of)	Winterbourne	1,500	375
Ratz, John, (estate of)	Elmira	5,000	1,250
Ratz, David	New Hamburg	5,000	1,250
Ratz, George	Elmira	2,500	625
Roos, Peter H	Waterloo	4,800	1,200
Roos, Mrs. Emma R	"	2,500	625
Sauder, Jeremiah	Preston	400	100
Sauder, Wm L	Birtle, Man	400	100
Sauder, Mrs. Ellen	Preston	500	125
Seagram, E. F	Waterloo	10,900	2,725
Shuh, Levi	"	15,000	3,750
Sims, Peter H	Toronto	6,000	1,500
Sims, Mrs. Peter H	"	4,300	1,075
Snider, William	Waterloo	16,000	4,000
Snyder, Herbert M	"	21,100	5,275
Trow, Thomas	Stratford	3,000	750
Trow, James, M.P., (estate of)	"	12,000	3,000
Umbach, Rev. S. L	Naperville, Ill	1,500	375
Vandusen, Whitford	Toronto	5,000	1,250
Vickerman, Mrs. Tillie Sauder	Preston	2,100	525
Walker, Watson H	Kingston	1,000	250
Ward, Henry	Toronto	800	200
Ward, Miss Elizabeth	"	800	200
Watson, Miss Phœbe A	Galt	300	75
Wells, Walter, L.D.S	Waterloo	27,700	6,925
Wells, Mrs. R	"	3,300	825
Whaley, Thomas	Huntsville	1,000	250
Wing, Rev. M. L	Berlin	1,500	375
Young, Wm., (estate of)	Waterloo	8,300	2,075
Zimmermann, Mrs. Cath	"	2,200	550
	Total	$400,000	$100,000

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1908.)

A. E. Gooderham, President; C. D. Warren and James F. W. Ross, Vice Presidents; Robert Archer, R. L. Patterson, W. G. Blackstock, D. D. Mann, J. E. Roberts, Managing Director.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Number of Shares.	Of which are preferred.	Amount subscribed.	Amount paid up.
			$	$
S. F. McKinnon	100		10,000	5,000
C. D. Warren	90		9,000	4,500
R. L. Patterson	50		5,000	2,500
Robert Crean (estate of)	20		2,000	1,000
Robert Archer	50	30	5,000	2,500
J. I. Thornton	20	10	2,000	1,000
Henry Lowndes (estate of)	30	10	3,000	1,500
John Flett	50		5,000	2,500
James F. W. Ross	160	60	16,000	8,000
T. G. Blackstock (estate of)	30		3,000	1,500
D. D. Mann	100		10,000	5,000
Geo. Gooderham (in trust)	150	75	15,000	7,500
Albert E. Gooderham	50		5,000	2,500
Geo. Gooderham (estate of)	1,454	1,002	145,400	72,700
Wm. G. Blackstock	20		2,000	1,000
Jas. E. Roberts	70		7,000	3,520
Total	2,444	1,187	$244,400	$122,220

THE DOMINION PLATE GLASS INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1908).

A. Ramsay, President; J. C. Holden, Vice-President; Chas. Tymonds, A. F. Ramsay, E. Dowsley, Secretary Treasurer.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Ramsay, A.	Montreal	20,000	8,000
Ramsay, A. F.	"	1,000	400
Ramsay, W. B.	"	1,000	400
Holden, J. C.	"	1,000	400
Tymonds, Chas.	"	1,000	400
Dowsley, E.	"	1,000	400
	Total	$25,000	$10,000

THE EASTERN CANADA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 28, 1909).

J. H. Burland, President; George E. Amyot, Joseph Allen, S. W. Ewing, George Esplin, Charles Gurd, J. M. Fortier, J. J. McGill, Hon. J. D. Rolland, W. H. Rowley, C. B. Gordon, A. A. Brown, Jas. Davidson, G. M. Murray, R. J. Younge.

(No shareholders).

THE EQUITY FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 25, 1909.)

Hon. Thos. Crawford, President; C. C. VanNorman, Vice-President; His Honor Judge Morgan, Wm. Hendrie, David Carlyle, W. Vandusen, Wm. Greenwood Brown, D. Hibner, Alfred Taylor, J. M. Queen, W. R. Tudhope, H. M. Stevenson.

LIST OF SHAREHOLDERS—(As at December 31, 1908.)

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Ainlay, Thomas	Mount Forest	500	150
Allen, Herbert P.	London	1,000	300
Alexander, A. W.	Guelph	1,000	300
Alexander, Dr W. H.	Toronto	1,000	300
Ardagh, Henry H.	Barrie	1,000	300
Arthur, Dr. J. Robins	Collingwood	1,000	300
Bailey, James	Harriston	500	150
Baldwin, G. S.	Aurora	2,000	600
Ball, George	Barrie	1,000	300
Barrick, Dr E. J.	Toronto	1,000	300
Beattie, James.	Seaforth	500	150
Begg, Herbert	Toronto	1,000	300
Berry, Hartley	Brantford	2,000	600
Bell, Judge A.	Chatham	4,000	1,200
Biggar, W. H., K.C.	Montreal	1,000	300
Blair, Geo. F	Goderich	200	60
Boles, Jas. P., estate	Ingersoll	2,000	600
Bonnick, Chas.	Toronto	1,000	300
Bonnick, Mrs. Esther Louise	"	1,000	300
Boyer, J.	Kincardine	1,000	300
Brown, F. Clement	Toronto	1,000	300
Brown, Wm Greenwood	"	14,900	4,470
Brook, B. F.	Listowel	1,000	300
Bruce, E. W.	Toronto	1,000	300
Burgess, Herbert H.	Owen Sound	1,500	450
Burr, Emma C.	Guelph	2,000	600
Burr, F. C.	"	4,000	1,200
Burr, M. W.	"	2,500	750
Burritt, A. & Co	Mitchell	5,000	1,500
Cable, William.	Toronto	1,000	300
Cameron, Emily and Maud	Petrolea	1,000	300
Cameron, John H.	Brussels.	1,500	450
Campbell, Arch. G.	Harriston	1,000	300
Carylyle, David	Toronto	2,200	660
Carlyle, Isabel	"	300	90
Carpenter, E. R.	Collingwood	1,000	300
Carroll, estate, Mrs. Ellen	Richmond Hill	1,000	300
Carscadden, Thomas	Galt	6,000	1,800
Carscadden, Nellie E.	"	3,000	900
Carson, Col. John	Montreal	100	30
Carson, Samuel, estate of	Meaford	1,000	300
Chisholm, Mrs. Norah M.	Belleville	1,000	300

EQUITY FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Chrysler, M. A.	Orono, Me	1,000	300
Cockburn, Mrs. M. H	Toronto	1,000	300
Cody, Miss Annie	Newmarket	1,000	300
Colbeck, F. C	Toronto Junction	3,000	900
Cormack, Jas. estate of	Guelph	2,000	600
Connell, Dr. J. C	Kingston	1,000	300
Cooke, John C	Kincardine	1,000	300
Courtice, estate Rev. A. C	Toronto	2,000	600
Crawford, G. S	"	2,000	600
Crawford, Thos, M.L.A	"	11,500	3,450
Cressman, Alva W	Peterborough	1,000	300
Cressman, Clara	"	1,000	300
Dixon, Isaac	Medicine Hat	1,000	300
Dufton & Sons	Stratford	500	150
Dunlop, James	Hamilton	1,000	300
Eakins, Thomas	Harriston	500	150
Elliot, Wm	Mitchell	5,000	1,500
Elliott, Dr. A. G	Lucknow	1,000	300
Elliott, C. H	London	1,000	300
Escott, Marion Minerva	"	1,000	300
Ferrier, Mrs. Annie	Guelph	500	150
Ferguson, D. M	Stratford	1,000	300
Filsinger, Fred. B	Toronto	900	270
Follett, Jos. J	"	1,000	300
Ford, Thos. S	Mitchell	1,000	300
Forrester, estate of Andrew	"	5,000	1,500
Fowke, F. L	Oshawa	1,000	300
Frawley, M. J	Barrie	2,000	600
Frost, Geo., estate of	Tilsonburg	1,000	300
Gibson, Rev. John	Thornhill	1,000	300
Gilles, John	Teeswater	1,000	300
Gourlay, Richard	West Toronto	2,000	600
Gourlay, Mrs. Ida Gertrude	" "	2,000	600
Gowans, John, estate of	Toronto	2,000	600
Greenizen, Isaac	Petrolea	500	150
Grover, George A	Toronto	500	150
Groves, Dr. A	Fergus	1,000	300
Hales, James	Toronto	1,000	300
Hall, Z. A	Hamilton	1,000	300
Hallam, John, estate of	Toronto	1,000	300
Halls, Mrs. Charlotte	Goderich	2,000	600
Hara, F. N	Merritton	500	150
Hawley, Miss Deborah	Toronto	2,500	750
Haywood, Alfred	"	1,000	300
Hendrie, Wm	Hamilton	5,000	1,500
Henwood, Geo. D	Victoria. B.C	600	180
Henwood, Dr. A. J	Brantford	5,700	1,710
Hibner, D	Berlin	24,000	7,200
Hill, Jonathan A	Toronto	4,000	1,200
Hipkins, J. C	New York	10,000	3,000
Hiscox, Wm., estate of	Port Perry	500	150
Hortin, Wm., estate of	Windsor	2,000	600
Howell, F. J	Hamilton	500	150
Houston, Jno	Port Rowan	200	60
Irwin, H. E	Toronto	2,700	810
Irwin, John W	Clinton	1,000	300
Jarvis, Chauncey G	London	500	150
Jenkins, Mrs. Frederika E	Madoc	1,000	300
Jennings, estate of B	Toronto	500	150
Jewell, John	Brantford	500	150
Keefer, J. G	Norwood	2,000	600
Kerr, James	Sarnia	1,500	450
King, W. C	Bowmanville	3,100	930

EQUITY FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Knox, John	Norwood	2,000	600
Lash, Jean Anderson	Galt	5,000	1,500
Lewis, William	Mount Forest	500	150
Leonard, H. F.	Brantford	1,500	450
Livingston, David	Toronto	200	60
Luke, Sidney	Tilsonburg	1,000	300
McArthur, Alex.	Seaforth	3,300	990
McCamus, D. N.	St. Marys	1,000	300
McCamus, Rev. J. A	Odessa	1,000	300
McCrimmon, Dr. Jno	Kincardine	500	150
McDiarmid, H. F	Ingersoll	2,000	600
McDonald, Mrs. Alice	Guelph	500	150
McEvers, Laura A.	Cobourg	2,000	600
McIntosh, James Innes	Guelph	500	150
McKay, A. B., estate of	Woodstock	1,000	300
McKeown, Mrs. Christiana I	Orangeville	500	150
McLean, Dr. P. D.	Woodbridge	2,000	600
McMurchie, Jas.	Blyth	1,000	300
McLaren, A. F., M.P.	Stratford	2,000	600
McPherson, Jas. A.	Kincardine	500	150
Manning, Alex., trustees of estate	Toronto	5,000	1,500
Manning, Wm. H.	Coldwater	1,000	300
Marr, John	London	1,000	300
Marshall, Noel	Toronto	500	150
Martin, Dr. G. S.	Chapleau	1,000	300
Matthews, Asa	Toronto	1,000	300
Meikle, Dr. T. D.	Mount Forest	1,000	300
Meiklejohn, John	Harriston	500	150
Meyers, Arch. J.	Montreal	400	120
Mills, J. S.	Toronto	2,000	600
Mills, Mrs. James	Calgary	1,000	300
Mills, Thos. A.	Wingham	500	150
Moore, estate of Alvin J	Goderich	500	150
Morden, Wilson S	Belleville	400	120
Morgan, Edward, Judge	Toronto	5,000	1,500
Morgan, Joseph	Walkerton	1,000	300
Moyer, Sylvester, Dr	Preston	200	60
Munn, Angus	Ripley	1,000	300
Murdock, John G.	Lucknow	1,000	300
Murray, Rev. John L.	Toronto	2,000	600
Murray, Thos.	Owen Sound	1,000	300
Murray, R. W.	Toronto	1,000	300
Nairn, Chas. A.	Goderich	2,000	600
Needler, Wm	Lindsay	10,000	3,000
Nichol, Dr. Wm.	Brantford	1,000	300
Noll, Joseph J.	Toronto	700	210
Norris, Jas.	Kincardine	1,000	300
Noxon, Stephen	Ingersoll	2,000	600
Ormerod, G. W. (in trust)	East Toronto	1,000	300
Packham, Jas. H	Owen Sound	1,000	300
Pickard, Emma C.	Seaforth	500	150
Piggott, John	Chatham	1,000	300
Pinch, John S.	Owen Sound	1,000	300
Platt, G. D.	Picton	1,000	300
Porter, Geo.	Goderich	1,000	300
Queen, J. M.	St. John, N.B.	2,000	600
Rance, Alice M.	Clinton	3,500	1,050
Rance, H. T.	"	1,000	300
Rae, George M.	Toronto	4,500	1,350
Reedy, Geo.	"	1,000	300
Reynolds, P. W., estate of	Norwood	1,000	300
Richards, John.	Toronto	10,000	3,000
Riley, C. W.	Ingersoll	2,000	600
Robertson, R. J.	"	1,000	300

EQUITY FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Robertson, Wm J	St. Catharines	1,000	300
Rogers, T. G. (in trust)	Toronto	3,000	900
Ross, C. G	Newmarket	1,000	300
Richardson, Mrs. Elizabeth L	Aurora	2,000	600
Schaefer, H. M	Milverton	500	150
Seager, Annie K	Philadelphia	2,000	600
Seagram, A. W	Toronto	3,500	1,050
Shortt, Prof. Adam	Kingston	500	150
Simpson, W. Graham	Toronto	500	150
Sloan, John	Galt	2,000	600
Smith, Dr. A. Dalton	Mitchell	4,000	1,200
Smith, Mrs. Ethel B	Barrie	1,000	300
Smith, John	Tilsonburg	2,000	600
Smith, Wm	Brockville	1,000	300
Smith, W. F	Philadelphia	1,600	480
Spratt, W. A	Hamilton	1,000	300
Stalker, Dr. Malcolm	Walkerton	1,000	300
Stevenson, H. M	Toronto	6,000	1,800
Stewart, Robert	Guelph	1,000	300
Stiver, Reuben A	Unionville	500	150
Stocking, C. P.	Waubaushene	1,000	300
Strang, Rose I	Grimsby	500	150
Strang, Hugh I	Goderich	500	150
Strath, Robt. S	Toronto	200	60
Tatham, Sidford	Listowel	1,000	300
Taylor, Alfred	Galt	2,000	600
Teasdall, Dr. W. J	London	1,000	300
Toronto General Trusts Corporation, trustee for J. E. Brooke estate	Toronto	3,000	900
Trusts & Guarantee Co. Ltd., trustees for Edwin D. Henwood estate	Brantford	700	210
Tudhope, W. R	Toronto	2,000	600
Turner, Mrs. Edith E	"	1,000	300
Vandusen, W	West Toronto	5,000	1,500
Vandervoort, Ida M	Sidney Crossing	1,000	300
Vankleek, Martha, et al	Leamington	2,000	600
VanNorman, Chas. C	Toronto	6,000	1,800
VanNorman, H. R	"	9,000	2,700
Walker, John A., K.C	Chatham	3,000	900
Waterhouse, James	Ingersoll	2,000	600
Warren, Fred	Toronto	1,000	300
Wells, Dr. S. M	Barrie	1,000	300
White, James	Woodstock	1,000	300
Wesley, Samuel	Barrie	2,000	600
White, W. J	Chatham	1,000	300
Wightman, Robt	Owen Sound	1,000	300
Wilkins, F. W	Norwood	2,000	600
Wilkinson, A. W	Barrie	1,000	300
Williams, Rev. Daniel	Bethany	9,000	2,700
Williams, Miss E. J	Paris	1,000	300
Williams, Miss O. L	New York	2,000	600
Williams, Miss M. P	Norwood	1,000	300
Willson, F. C	Toronto	1,000	300
Wilson, James & Sons	Fergus	500	150
Wilson, Mrs. Jno	Detroit	200	60
Woods, Walter	Hamilton	1,000	300
Yates, H. R	Brantford	1,000	300
Young, Rev. Jno	Hamilton	500	150
Yule, Alex	Harriston	1,000	300
Yule, John	Guelph	2,000	600
Zeigler, Dr. O. H	Toronto	500	150
	Total	$424,800	$127,440

THE EXCELSIOR LIFE INSURANCE COMPANY.

(LIST OF DIRECTORS—(As at February 28, 1909).

David Fasken, President; S. J. Parker, Ruliff Grass and Alex. Fasken, Vice-presidents; Thomas Long, John Ferguson, M.A., M.D., L.R.C.P., W. J. McFarland, Geo. E. Weir, W. F. B. Colter, R. W. Gordon, Wm. Harvey, Joseph Wright and W. H. Gooderham.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Allison, W. H. R., K.C.	Picton	100	15
Armstrong, John R.	Ottawa	1,000	150
Bullis, W. H.	Rochester, N.Y.	1,500	225
Burkinshaw, F. A.	Toronto	700	105
Booth, R	Pembroke	5,000	750
Bennett, Edward	Kingston	1,000	150
Breese, Wm.	Chatsworth	100	15
Ball, William	Chatham	500	75
Brown, Mrs. Cornelia C.	Owen Sound	2,900	435
Clarke, Richard W.	Millbrook	1,400	210
Clubb, A.	Toronto	100	15
Colter, W. F. B., L.D.S.	Sarnia	5,000	750
Campbell, Peter	Peterboro'	700	105
Creasor, A. D.	Owen Sound	2,500	375
Cooke, J. C.	Kincardine	500	75
Campbell, Capt. P. M.	Collingwood	500	75
Dixon, George	Toronto	400	60
Dickson, Mrs. Jessie	Pembroke	1,000	150
Doty, C. F.	Oakville	1,000	150
Dunlop, Mrs. M. E.	Pembroke	1,000	150
Ego, Angus, M.D.	Markdale	2,200	330
Ewens, Wm.	Owen Sound	2,000	300
Fasken, D.	Toronto	188,600	28,290
Ferguson, Dr. John	"	1,000	150
Foulds, J. G.	Johannesburg, S.A.	2,000	300
Falls, A. F.	Chatham	500	75
Frawley, M. J.	Barrie	1,000	150
Fasken, Alex.	Toronto	2,800	420
Gaskin, Capt. J., estate of	Kingston	2,000	300
Gulledge, E. H.	Oakville	5,000	750
Gillies, James.	Carleton Place	7,900	1,185
Gillies, William	"	5,500	825
Gowan, Sir James R.	Barrie	6,500	975
Gordon, Robert W	Pembroke	2,900	435
Gordon, George	"	2,900	435
Gooderham, Geo., estate of	Toronto	78,000	11,700
Gooderham, Melville Ross	"	2,200	330
Grass, Ruliff	"	29,000	4,350
Grass, Mrs. S. M.	"	11,000	1,650
Gooderham, W. H.	"	2,000	300
Hopper, W. H.	Cobourg	1,000	150
Henderson, Jonathan.	Barrie	1,000	150
Howell, Charles.	Owen Sound	1,000	150
Harvey, William	Winnipeg	18,700	2,805
Johnson, J. R.	Streetsville	300	45
Kennedy, R. A., M.D.	Ottawa	1,400	210
Kerr, Wm.	Cobourg	100	15
Knechtel, J. S.	Hanover	500	75
Kilbourne, G. S.	Owen Sound	1,800	270
Latimer, James, estate of	Carleton Place	400	60
Long, Thomas	Toronto	2,900	435
Laird Bros.	Dresden	2,100	315
Mitchell, C. W.	Ottawa	1,000	150
Macpherson, Angus.	Markdale	1,400	210
McKean, E. W.	Collingwood	2,100	315
McCleary, Wm., estate of	Thorold	200	30
McCarroll, Thomas	Meaford	100	15

THE EXCELSIOR LIFE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
McCormick, Christina	Ottawa	1,000	150
McCullough, Thomas	Chatsworth	500	75
McDonald, John	"	500	75
McFarland, W. J	Toronto	5,500	8 5
McFaul, A. W	Owen Sound	900	135
McEwens, Mrs. Helen	Carleton Place	2,400	360
McPhillips, Frank	Toronto	1,500	225
Notter, Mrs. F. J	Owen Sound	4,000	600
Osburn, Mrs. M. J	Toronto	500	75
Parker, S. J	Owen Sound	12,500	1,875
Price, Carson	Holland Centre	300	45
Redfern, J. W	Toronto	1,000	150
Robertson, Capt. W. T	Owen Sound	700	105
Ronan, J. H	Sarnia	1,000	150
Ross, Miss M. E	Barrie	500	75
Ross, W. A., M.D	"	600	90
Ross, Mrs. Adelaide M	Toronto	9,900	1,485
Shaw, Abraham	Kingston	200	30
Schmidt, Geo	Pembroke	500	75
Smart, A. M., (in trust)	London	2,100	315
Smith, H. B	Owen Sound	5,000	750
Tinning, J. B	Toronto	100	15
Thompson, J. E	Arnprior	500	75
Whiteside, T. R	Toronto	200	30
Wells, Mrs. W. C	Buffalo, N.Y	100	15
Wells, W. C	"	100	15
Woollings, Jas	Toronto	600	90
Weir, George E	Dresden	2,900	435
Weir, Miss Caroline	"	4,300	645
Weir, Miss Catherine	"	4,300	645
Wedge, Geo	Thorold	300	45
Ward, G. D., estate of	Cobourg	500	75
Wrenshall, Miss A. B	Brantford	1,000	150
Weddell, Robert	Trenton	5,000	750
Wright, Joseph	Toronto	11,000	1,650
Woollings, Mrs. A. B	"	100	15
	Total	$500,000	$75,000

THE FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 22, 1909).

David Dexter, President and Managing Director; M. H. Aikins, M.D., Hon. Geo. E. Foster, Thomas C. Haslett, K.C., Wm. Kerns, Hon. J. M. Gibson, John G. Scott, A. E. Russ, M.A., John Wakefield, D.D., A. Woolverton, M.A., M.D.

LIST OF SHAREHOLDERS—(As at December 31, 1908.)

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Aikins, M. H., M.D	Burnhamthorpe	20,000	2,600
Austin, W. H. (estate)	Trenton	10,000	1,300
Atherton, Alfred B	Fredericton, N. B.	1,000	130
Aikins, H. W., M.D	Toronto	15,000	1,950
Aikins, Mrs. Amie D	Cleveland, O	10,000	1,300
Alton, Mrs. Charlotte K	Nelson	5,000	650
Aikins, H.W. (in trust)	Toronto	3,000	390
Agar, Miss Margaret Jane	Brampton	6,000	780
Beatty, Jas. H. (estate)	Toronto	47,400	6,162
Bates, Thos. P	Orland, Cal	7,100	923
Burns, Miss Susan C	Hamilton	5,000	650
Brock, Mrs. Marion	Ottawa	1,400	182
Broadfield, Mrs. Minnie M	Toronto	5,000	650
Bingham, G. S., M.D	Hamilton	3,000	390
Colling, Rev. Thos	Drayton	3,600	468
Campbell, Mrs. E. H	Peterboro'	1,000	130
Coleman, Miss Helena J	Toronto	2,000	260
Cummings, Samuel, M.D	Hamilton	10,500	1,365
Cline, Mrs. Sarah	Appleby	5,000	650
Dexter, David	Hamilton	66,900	8,697
Dexter, Mrs. Isabella	"	5,000	650
Davis, W. H	"	5,000	650
Dexter, David, (in trust)	"	117,400	15,262
Dexter, Miss Zella R	"	10,000	1,300
Dexter, David (in trust)	"	75,300	9,789
Edgecombe, Frederick B	Fredericton, N. B	1,400	182
Earl, Harold Boyce	Milton	5,000	650
Fleming, D. G., M.D	Chatham	2,000	260
Fairfield, B. C	St. Catharines	5,000	650
Foster, Hon. Geo. E	Toronto	2,000	260
Freeman, Jas. A	Brantford	3,000	390
Gundy, Rev. Jas. (estate)	Scotland, Ont	2,000	260
Griffith, Rev. Thos	Toronto	2,500	325
Goodwin, Jas	Grimsby	5,000	650
Gibson, Hon. J. M	Hamilton	2,000	260
Haslett, T. C	"	56,500	7,345
Harris, Rev. Jas	Guelph	7,100	923
Hanson, Chas. A	London, Eng	4,300	559
Hanson, Wm	Montreal	3,600	468
Hunter, Wm. (estate)	Hamilton	3,000	390
Hanger, Harriet	Hyderville, Vt	1,600	208
Hewitt, Rev. W. J. (estate)	Liverpool, Eng	4,000	520
Haslett, Thos. C. (in trust)	Hamilton	5,000	650
Irwin, Jas. (estate)	Prescott	5,000	650
Kerns, William	Burlington	52,700	6,851
Kettlewell, Rev. Wm	Toronto	4,000	520
Kinghorn, Wm	Douglas, N. B	1,000	130
Kettlewell, Wilfrid C	Toronto	3,000	390
Kerns, Wm. C	Burlington	5,000	650
Leitch, Rev. Robt. H	Port Perry	2,500	325
Might, Rev. Samuel	Smith's Falls	10,000	1,300
Manly, Rev. J. G. (estate)	Deer Park	1,000	130
Metcalf, Mrs. Clara W	Holyoke, Mass	7,200	936
Magee, J. E. (in trust)	Hamilton	2,000	260
Murray, Hugh	"	2,500	325
Murray, Miss Jessie	"	3,500	455

THE FEDERAL LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
McCallum, Rev. Jos. W. (estate)	Toronto	1,400	182
McIntyre, Rev. Chas. E.	Brandon, Man.	2,000	260
McLeod, Hon. E.	St. John, N. B.	2,000	260
MacPherson, Thos. H. (estate)	Hamilton	20,000	2,600
MacAdam, Mrs. Susie	Vancouver, B C.	3,600	468
McLachlan, Mrs. A. E.	Hamilton	8,000	1,040
McCutcheon, Mrs. M. J. O.	Toronto	33,500	4,355
Potts, Jno. Ed.	"	2,500	325
Potts, Frank H	"	2,500	325
Potts, Margaret E.	"	2,500	325
Potts, Edna R.	"	2,500	325
Popham, Mrs. M. E.	Montreal, P. Q.	2,800	364
Russ, Rev. A. E.	Woodstock	31,400	4,082
Ross, Rev. J. S.	Oakville.	2,900	377
Russ, Mrs. Esther C.	Woodstock	4,300	559
Scott, Rev. Jno. G.	Ingersoll	57,500	7,475
Smoke, S. C.	Toronto	2,900	377
Sutherland, Rev. A.	"	2,000	260
Strachan, Mrs. E. S.	Hamilton.	9,500	1,235
Sutherland, Mrs. Helena A.	Toronto	15,700	2,041
Sharp, Miss Alla D.	Cincinnati, Ohio	1,000	130
Shepherd, Mrs. Lillian M.	Toronto	1,400	182
Stephens, Llew. F.	Hamilton	200	26
Scott, Mrs. Emily	Toronto	1,000	130
Van Wart, Mrs. M. Louise.	New Orleans, La.	2,000	260
Wakefield, Rev. Jno	Toronto.	22,500	2,925
Watson, Rev. Wm. C.	Brampton	8,000	1,040
Warden, Rev. Robert H. (estate)	Toronto	2,500	325
Whiting, Rev. Richard (estate).	Kingston.	10,000	1,300
Wood, Hon. Josiah	Sackville, N. B.	2,000	260
Woolverton, A., M.D	Hamilton	52,800	6,864
Wright, Dr. H. A	Detroit, Mich.	6,000	780
Wilson, Mrs. Isabella	Toronto.	14,300	1,859
Wakefield, Miss Rose E.	"	1,400	182
Watson, Geo. H.	"	400	52
Willmott, Fredk. C., *et al* (in trust)	Milton.	10,000	1,300
	Total	$1,000,000	$130,000

THE GENERAL ACCIDENT ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1908).

Charles Cockshutt, President; D. R. Wilkie, Vice-President; Hon. Senator Robert Jaffray, J. Kerr Osborne, T. J. Drummond, R. Hobson, F. Norie-Miller, Oliver Adams, Franklin J. Moore, F. Gordon Osler.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
F. Gordon Osler	Toronto	2,000	500
Chas. Cockshutt	"	2,000	500
J. Kerr Osborne	"	2,000	500
D. R. Wilkie	"	2,000	500
Oliver Adams	"	2,000	500
Franklin J. Moore	Philadelphia, Pa	2,000	500
Robt. Jaffray	Toronto	2,000	500
R. Hobson	Hamilton	2,000	500
T. J. Drummond	Montreal	2,000	500
F. Norie-Miller	Perth, Scotland	2,000	500
C. Norie-Miller	Toronto	2,000	500
W. G. Falconer	"	2,000	500
General Accident Fire and Life Assurance Corporation, Limited	Perth, Scotland	176,000	44,000
Total		$200,000	$50,000

THE GENERAL ANIMALS INSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 25, 1909).

Robert Ness, President; A. P. Frigon, 1st Vice-President; A. Champagne, 2nd Vice-President; J. d'Halewyn, Sec.-Treasurer; L. A. Lavallée, K.C., L. P. Bérard, K.C.; R. A. Leduc, General Manager.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Names.	Addresses.	Amount subscribed.	Amount paid in cash.	Amount paid in note.
		$ cts.	$ cts.	$ cts.
Agla, Arthur	Harrow, Ont	100 00	25 00	
Alarie, G.	Joliette, Que.	200 00	50 00	
Amyot, I. A.	Montreal, Que.	500 00		125 00
Archambault, J.	Roxton Pond, Que.	100 00	25 00	
Archambault, U.	Hull, Que.	1,500 00	375 00	
Barrette, J.	St. Barthelemi, Que.	100 00	25 00	
Bélanger, A. O.	Papineauville, Que.	1,000 00	250 00	
Bélanger, D.	Hull, Que.	500 00	125 00	
Bérard, L. P.	Montreal, Que.	12,000 00	3,000 00	
Brégent, A. E.	"	7,000 00	1,750 00	
Brousseau, F. J.	Sault au Récollet, Que.	2,100 00	525 00	
Champagne, A.	Montreal, Que.	10,000 00	2,500 00	
Chatelain, P.	Thurso, Que.	500 00	125 00	
Chatelain, Sam	St. André Avellin, Que.	100 00	25 00	
Chauret, A.	Papineauville, Que.	500 00	125 00	
Chevrier, R.	Ottawa, Ont	500 00	25 00	100 00
Choquette, A. G.	St. Jean, Que.	100 00		
Choinière, A.	Waterloo, Que.	100 00	25 00	
Cleveland, H. R.	Danville, Que.	100 00	25 00	
Colleret, J. A.	Montreal, Que.	800 00	200 00	
Cornu, F.	Angers, Que.	1,000 00	250 00	
Cowan, A.	Westmount, Que.	3,000 00		
Daignault, F. H.	Acton Vale, Que.	100 00	25 00	
D'Amour, L. A.	Montreal, Que.	1,000 00	250 00	
Décary, P.	"	100 00	25 00	
Deguise, A. T.	"	500 00	125 00	
Delorme, E.	Sault au Récollet, Que.	800 00	200 00	
D'Halewyn, Baron J.	Montreal, Que.	12,000 00	3,000 00	
Desaulniers, E.	"	500 00	125 00	
Desjardins, Hon. A.	"	100 00	25 00	
Desroches, A.	Adamsville, Que.	300 00		75 00
Des Troismaisons, G.	Montreal, Que.	1,000 00		250 00
Dubois, Jules	Ahuntsic, Que.	500 00		
Ducharme, Jos.	Wotton, Que.	500 00		125 00
Duhamel, Ed.	Granby, Que.	100 00	25 00	
Dupuis, H.	Hull, Que.	100 00	25 00	
Fauteux, F.	Montreal, Que.	2,000 00	500 00	
Fortin, F.	Wotton, Que.	1,000 00		250 00
Frigon, A. P.	Montreal, Que.	7,000 00	1,750 00	
Gagnon, A. L.	"	800 00	200 00	
Gagnon, J. L. S.	"	500 00	125 00	
Gauthier, J. A.	Hull, Que.	500 00	125 00	
Gauthier, J. O.	Papineauville, Que.	100 00	25 00	
Généreux, D.	Montreal, Que.	5,000 00	525 00	725 00
Gohier, A. & Cie.	"	1,000 00	250 00	
Gonthier, G.	"	100 00		
Grothé, J. D. M.	Iberville, Que.	1,000 00	250 00	
Guillemette, J. D.	Victoriaville, Que.	100 00		25 00
Houle, J. B.	Ste. Madeleine, Que.	500 00	125 00	
Janelle, J. A.	Sherbrooke, Que.	200 00	50 00	
Jarry, V.	Boulevard St. Paul, Que.	2,000 00	500 00	
Jodoin, M.	Montreal, Que.	2,000 00	500 00	
Kannon, M.	"	1,000 00	167 25	
Lachapelle, E. P.	"	100 00	25 00	
Lanctot, R.	St. Constant, Que.	2,000 00	500 00	

SESSIONAL PAPER No. 8

THE GENERAL ANIMALS INSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Names.	Addresses.	Amount subscribed.	Amount paid in cash.	Amount paid in note.
		$ cts.	$ cts.	$ cts.
Lanoue, H.	Ottawa, Ont.	100 00	.....	25 00
Laporte, H.	Montreal, Que.	400 00	100 00	
Laramée, A.	"	1,500 00	375 00	
Laramée, D. C.	"	800 00	200 00	
Larivière, Hon. A. A. C.	"	100 00	25 00	
Lavallée, L. A.	"	5,000 00	1,250 00	
Laroche, O.	"	1,000 00	.....	250 00
Laurin, A. M.	Buckingham, Que.	1,000 00	250 00	
Leduc, R. A.	Ville St. Paul, Que.	9,000 00	2,250 00	
Lefebvre, J. A. A.	Coaticook, Que.	500 00	.....	125 00
LeMaistre, C. G.		1,000 00	.....	250 00
Léonard, J. E. E.	Ste. Rose, Que.	1,000 00		
Mackay, E.	Richmond, Que.	100 00	.....	25 00
Mailhot, J. A.	Montreal, Que.	500 00	125 00	
Malo, J. A.	"	500 00	125 00	
Marchand, C. A.	"	1,000 00	250 00	
Marot, T.	"	100 00		
Martin, S.	Granby, Que.	100 00	25 00	
Michaud, F.	Montreal, Que.	200 00	50 00	
Monet, G.	"	1,000 00	250 00	
Monty, A.	Roxton Pond, Que.	300 00	75 00	
Nelson, W. P.	Waterloo, Que.	100 00	.....	25 00
Ness, Robert	Howick, Que.	5,000 00	1,250 00	
O'Donoghue, W. L. O.	Montreal, Que.	200 00		
Pagé, J. O.	Joliette, Que.	100 00		
Papineau, L.	St. Jean, Que.	100 00		
Perrier, Agnès	Papineauville, Que.	1,000 00	250 00	
Pilon, H.	Vaudreuil, Que.	200 00	.....	50 00
Prévost, Jos., Sr.	Sault au Recollet, Que.	100 00	25 00	
Prévost, J. P.	Ahuntsic, Que.	400 00	100 00	
Prier, A.	"	200 00	50 00	
Ranger, A. R.	Montreal, Que.	800 00	200 00	
Rochon, A.	Roxton Pond, Que.	100 00	.....	25 00
Rochon, N.	Montreal, Que.	1,600 00	400 00	
St. Pierre, I.	Roxton Pond, Que.	200 00	50 00	
St. Pierre, W.	South Stukely, Que.	100 00	25 00	
Sawyer, E.	Montreal, Que.	1,000 00	178 08	71 92
Senécal, F. P.	Sault au Recollet, Que.	600 00	150 00	
Sylvestre, L. P.	St. Barthélemi, Que.	100 00	25 00	
Taillefer, V. A.	Montebello, Que.	500 00	125 00	
Telmosse, A. I.	Ottawa, Ont.	2,000 00	250 00	250 00
Telmosse, J. B. R.	Sorel, Que.	100 00	25 00	
Toupin, R. G.	St. Antoine Abbe, Que.	1,000 00	100 00	150 00
Tracy, A. W.	Sherbrooke, Que.	200 00	50 00	
Vallières & Cie., A.	Montreal, Que.	100 00	25 00	
Watson, John	Howick, Que.	500 00	125 00	
	Total	$127,800 00	$27,645 33	$2,921 92

THE GREAT WEST LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 22, 1909).

Alexander Macdonald, President; J. Herbert Mason, Hon. H. J. Macdonald, K.C., George F. Galt, Vice-Presidents; J. H. Brock, Managing directer; A. M. Nanton, P. C. McIntyre, George R. Crowe, R. T. Riley, Geo. W. Allan, Andrew Kelly, Sir Daniel H. McMillan.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Anderson, J. P., estate of	Winnipeg	8	800	200
Allan, Rev. James	Toronto	20	2,000	500
Audette, L. A.	Ottawa	80	8,000	2,000
Allan, G. W.	Winnipeg	385	38,500	9,625
Ames, H. B.	Montreal	10	1,000	250
Aikins, J. S.	Winnipeg	40	4,000	1,000
Ashdown, Mrs. M. J.	Swan River	5	500	125
Alexander, Mrs. M.	Winnipeg	25	2,500	625
Ashdown, J. H.	"	300	30,000	7,500
Alloway, W. F.	"	50	5,000	1,250
Aikins, J. A. M.	"	200	20,000	5,000
Axford, Mrs. A. M.	Belmont	5	500	125
Ames, Miss Mary Campbell	Montreal	60	6,000	1,500
Baker, E. Crow	Victoria	40	4,000	1,000
Brock, J. H.	Winnipeg	244	24,400	6,100
Brock, F. F.	"	10	1,000	250
Brock, Mrs. J. H.	"	40	4,000	1,000
Brock, Gladys L.	"	5	500	125
Brock, W. R.	Toronto	100	10,000	2,500
Baskerville, C. A.	Winnipeg	40	4,000	1,000
Beck, G. S., M.D.	Port Arthur	40	4,000	1,000
Byrnes, Hy.	Winnipeg	20	2,000	500
Bolton, Mrs. Miles C.	Maple Creek	25	2,500	625
Beck, H. H., in trust	Toronto	6	600	150
Bawlf, N.	Winnipeg	30	3,000	750
Blanchard, R. J., M.D.	"	100	10,000	2,500
Broad, R. L.	Wolseley	15	1,500	375
Bannister, Mrs. E. E.	Montreal	80	8,000	2,000
Balfour, G. H.	Quebec	10	1,000	250
Brown, J. Reed	Montreal	10	1,000	250
Black, Jane E.	Morden	3	300	75
Cross, A. E.	Calgary	8	800	200
Cowan, James, M.D.	Portage la Prairie	70	7,000	1,750
Cowan, S. B., M.D.	"	50	5,000	1,250
Cowan, H. J.	"	50	5,000	1,250
Cowan, Thos. H.	"	50	5,000	1,250
Crowe, G. R.	Winnipeg	105	10,500	2,625
Crowe, Mrs. G. R.	"	25	2,500	625
Clark, S. P.	"	32	3,200	800
Clark, Mrs. S. P.	"	18	1,800	450
Campbell, C. S.	Montreal	100	10,000	2,500
Cain, J., estate of	Strassburg	20	2,000	500
Campbell, H. M.	Toronto	20	2,000	500
Campbell, Mrs. Magdelene	"	30	3,000	750
Carscaden, Mrs. C. E. & A. D.	Riverside, California	80	8,000	2,000
Champion, H. T.	Winnipeg	40	4,000	1,000
Cross, Wm.	"	20	2,000	500
Culver, W. H., estate of	"	60	6,000	1,500
Creba, W.	Maple Creek	5	500	125
Campbell, Hon. C. H.	Winnipeg	125	12,500	3,125
Campbell, Peter	Carman	40	4,000	1,000
Campbell, Isaac, K.C.	Winnipeg	42	4,200	1,050
Campbell, R. J.	"	20	2,000	500

THE GREAT WEST LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Cameron, A.	Oak Lake.	30	3,000	750
Chown, H. H., M.D.	Winnipeg.	100	10,000	2,500
Crowe, H	"	90	9,000	2,250
Clayton, F. W	Portage la Prairie.	15	1,500	375
Cadham, J. O	"	35	3,500	875
Drewry, E. L.	Winnipeg.	40	4,000	1,000
Dancer, Mrs. C. H.	"	10	1,000	250
Dixon Bros	Maple Creek	215	21,500	5,375
Dixon, Mrs. Isaac	"	25	2,500	625
Drayton, Mrs. C. R.	Vancouver, B.C.	51	5,100	1,275
Dunsford, Mrs. C. R.	Morden	2	200	50
Donald, W. A	Pilot Mound.	50	5,000	1,250
Duffin, Earl C	Winnipeg	20	2,000	500
Duncan, Jas.	Glenboro	2	200	50
Erb, E., estate of	Victoria, B.C.	20	2,000	500
Elliott, Mrs. E.	Langley Prairie, B. C.	25	2,500	625
Evans, Mrs. E. I.	Winnipeg.	25	2,500	625
Forsyth, George	Regina, Sask.	60	6,000	1,500
Fletcher, Mrs. A.	New York, N.Y.	20	2,000	500
Finley, F. G., M.D.	Montreal	20	2,000	500
Fyshe, Thomas.	"	20	2,000	500
Fraser, A. W	Ottawa, Ont.	20	2,000	500
Flummerfelt, A. C.	Victoria, B.C.	130	13,000	3,250
Fuller, J. G.	Carleton Place, Ont.	5	500	125
Fisher, Mrs. C. D.	Winnipeg.	2	200	50
Fullerton, Wm.	Montreal.	40	4,000	1,000
Fraser, J. M.	Pilot Mound	20	2,000	500
Frame, J. F.	Virden.	40	4,000	1,000
Ferguson, C. C.	Winnipeg	10	1,000	250
Galbraith, R. L. T	Fort Steele, B.C.	5	500	125
Galt, G. F.	Winnipeg.	40	4 000	1,000
Galt, Mrs. G. F.	"	200	20,000	5,000
Galt, John	"	40	4,000	1,000
Girvin, J. A.	"	110	11,000	2,750
Graham, H. C	Brandon	20	2,000	500
Green, Mrs. T. D.	Prescott, Ont.	20	2,000	500
Galletly, A. J. C.	Victoria, B.C.	2	200	50
Henderson, F. G. A.	Brandon.	30	3,000	750
Howitt, H., M.D	Guelph, Ont.	40	4,000	1,000
Hillier, Geo	Ladysmith, B.C.	40	4,000	1,000
Hall, J. D.	Vancouver, B.C.	10	1,000	250
Hall, Miss E. E.	Prince Albert, Sask.	10	1,000	250
Holland, C. A.	Victoria, B. C.	60	6,000	1,500
Halstead, A. B.	Portage la Prairie.	20	2,000	500
Hendrie, J. S.	Hamilton, Ont.	100	10,000	2,500
Henderson, H. E.	Brandon.	10	1,000	250
Hewat, W. R. C	Halifax, N.S.	10	1,000	250
Heron, Mrs. Martha.	Toronto.	10	1,000	250
Hamilton, L. A.	Lorne Park, Ont	10	1,000	250
Hurtley, Thos.	Winnipeg.	40	4,000	1,000
Hutchings, E. F	"	20	2,000	500
Hogg, Rev. J., estate of	"	112	11,200	2,800
Henry, Miss Jane.	Toronto.	30	3,000	750
Henry, Wm., estate of	"	20	2,000	500
Henry, James.	"	20	2,000	500
Henderson, Mrs. M. A.	Winnipeg.	30	3,000	750
Hewat, Mrs. Florence.	Halifax.	10	1,000	250
Irving, John	Victoria, B.C.	20	2,000	500
Johnston, William	Winnipeg	4	400	100
Jardine, A.	"	40	4,000	1,000
Keddy, John, estate of.	Brandon.	20	2,000	500
Kelly, A.	Winnipeg.	50	5,000	1,250
Kerr, Robert.	Montreal.	10	1,000	250

THE GREAT WEST LIFE ASSURANCE COMPANY.—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Lyster, James	"	160	16,000	4,000
Lyster, C. N	Kirkdale	50	5,000	1,250
Langley, C	Schenectady, N.Y.	10	1,000	250
Little, J. W	London, Ont.	20	2,000	500
Love, Mrs. John	London, Eng.	30	3,000	750
Milroy, T. M., M.D.	Winnipeg	100	10,000	2,500
Millar, T. B	Portage la Prairie	20	2,000	500
Mundie, Jas	Montreal	16	1,600	400
Mudge, H. J	"	40	4,000	1,000
Meredith, Henry	Brandon	120	12,000	3,000
Mason, J. Herbert	Toronto	400	40,000	10,000
Muttlebury, G. A	Winnipeg	85	8,500	2,125
Morse, F. M	"	8	800	200
Mitchell, W. J., estate of	Toronto	25	2,500	625
Monk, G. W	"	20	2,000	500
Marsh, G. W	Elkhorn, Man.	10	1,000	250
Marsh, D. W	Calgary, Alta	20	2,000	500
Marsh, G. H	Regina, Sask.	50	5,000	1,250
Marsh, G. T	Toronto, Ont.	300	30,000	7,500
Miln, Alex	Winnipeg	4	400	100
Munson, J. H	"	62	6,200	1,550
McLaren, J. B	"	20	2,000	500
McLeneghan, James	Toronto	70	7,000	1,750
McIntyre, P. C	Winnipeg	80	8,000	2,000
Macdonald, Hon. H. J	"	200	20,000	5,000
McKenzie, K	"	20	2,000	500
McDonald, Mrs. F. M	Fort Qu'Appelle	100	10,000	2,500
Macdonald, J. C	Winnipeg	20	2,000	500
McKim, J. M	Toronto	50	5,000	1,250
McNaughton, R. D., in trust	Moosomin	10	1,000	250
McNee, Mrs. I	Windsor, Ont.	80	8,000	2,000
McQuaker, W	Winnipeg	40	4,000	1,000
McCarthy, J. O	Toronto	11	1,100	275
Macdonald, A	Winnipeg	110	11,000	2,750
Macdonald, A., in trust	"	5	500	125
Macdonald, Mrs. A	"	20	2,000	500
Macdonald, Alex. G	"	25	2,500	625
McMillan, Sir D. H	"	90	9,000	2,250
McLeod, Mrs. Agnes	Morden	3	300	75
McElheran, Mrs. I. B	Winnipeg	30	3,000	750
Macdonald, Miss Grace A.	"	20	2,000	500
Nanton, A. M	Winnipeg	280	28,000	7,000
Nation, F	Brandon	20	2,000	500
O'Brien, Mrs. M. J	Portage la Prairie	50	5,000	1,250
Osler, E. B	Toronto	200	20,000	5,000
Purdon, W. F., estate of	Stony Mountain	5	500	125
Payzant, J. Y	Halifax	40	4,000	1,000
Peterson, C. W	Chicago, Ill.	10	1,000	250
Patton, F. L	Winnipeg	20	2,000	500
Patterson, A. J	Conway, Mass.	5	500	125
Phillipps, F	Winnipeg	40	4,000	1,000
Paddon, J. A	St. John's, Nfld	10	1,000	250
Plaistead, Rev. Hy	Dunham, Que.	10	1,000	250
Quinn, Jos	Brandon	2	200	50
Robson, D	New Westminster	10	1,000	250
Richardson, R. D., in trust	Winnipeg	10	1,000	250
Riley, R. T	"	305	30,500	7,625
Riley, C. S	"	20	2,000	500
Ross, John	Edmonton	5	500	125
Rowand, Rev. W. L. H	Fort William	6	600	150
Rowand, Rev. W. L. H., in trust	"	1	100	25
Rowand, Rev. W. L. H., "	"	1	100	25
Rowand, Mrs. S. M	"	4	400	100

THE GREAT WEST LIFE ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Rogers, W. G	Carberry, Man	4	400	100
Robinson, T. W	Toronto	30	3,000	750
Richard, J. A	Montreal	10	1,000	250
Reed, Hayter	"	20	2,000	500
Smith, T. D	Winnipeg	20	2,000	500
Smyth, J. C	Ontario, Cal	12	1,200	300
Sprague, D. E	Winnipeg	20	2,000	500
Stewart, Robt	"	20	2,000	500
Sayward, J. A	Victoria, B C	20	2,000	500
Smyth, Miss G. E	Ontario, Cal	12	1,200	300
Smyth, S. M	Strathroy, Ont	20	2,000	500
Scott, R. R	Winnipeg	10	1,000	250
Small, Mrs. L. E	Montreal	20	2,000	500
Stidston, R., estate of	Winnipeg	40	4,000	1,000
Spring-Rice, Gerald	Pense, Sask	40	4,000	1,000
Spring-Rice, B. W	Sprivers, Eng	20	2,000	500
Taylor, John	Winnipeg	5	500	125
Taylor, Samuel	"	5	500	125
Thornton, R. S., M.D	Deloraine	5	500	125
Tufts, J. F	Wolfville, N.S	100	10,000	2,500
Unsworth, W. B	Toronto	30	3,000	750
Vernon, Hon. F. G	Victoria, B.C	50	5,000	1,250
Wilson, D. H., M.D	Vancouver, B.C	40	4,000	1,000
Wilkie, D. R	Toronto	40	4,000	1,000
Whimster, Peter	Portage la Prairie	70	7,000	1,750
White, (C.M.G.) Lieut.-Col. Wm,	Ottawa	10	1,000	250
Waddell, Thomas	Winnipeg	40	4,000	1,000
Wickson, A	"	80	8,000	2,000
Wilson, R. R	"	20	2,000	500
Whyte, Wm	"	10	1,000	250
Wilson, W. F	Berlin, Ont	20	2,000	500
Worth, A	Toronto	80	8,000	2,000
Wiggins, W. A	Sarnia, Ont	5	500	125
Watson, G. H	Toronto	63	6,300	1,575
Young, Robt	Winnipeg	30	3,000	750
	Total	10,000	$1,000,000	$250,000

THE GUARANTEE COMPANY OF NORTH AMERICA.

LIST OF DIRECTORS—(As at December 31, 1908).

Edward Rawlings, President and Managing Director; Hartland S. McDougall, Vice-President; Sir E. S. Clouston, Jas. B. Forgan, Geo. Hague, William Wainwright, Hon. E. C. Smith, H. W. Cannon, H. E. Rawlings.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Clouston, Sir Edward S., Bart.	Montreal	25	1,250	1,250
Dixon, B. Homer, estate of	Toronto	100	5,000	5,000
Gilroy, Mrs. B.	Winnipeg	75	3,750	750
Girdwood, G. P., M.D., in trust	Montreal	34	1,700	340
Gibb, Jas. D., estate of	"	30	1,500	1,500
Gunn, Geo. C.	London, Ont.	10	500	100
Gunn, Mrs. Theresa M	"	10	500	100
Gundry, Mrs. M. A., estate of	Toronto	75	3,750	750
Hague, George	Montreal	20	1,000	1,000
Hall, Benjamin, estate of	"	80	4,000	4,000
Hamilton, John	Quebec	50	2,500	2,500
Morrice, D.	Montreal	60	3,000	600
MacDougall, H. S.	Montreal	350	17,500	3,500
McCulloch, Wm., estate of	Toronto	6	300	60
McCulloch, Robertson	Montreal	6	300	60
McCulloch, Henry	"	6	300	60
McCulloch, Robertson, and Royal Trust Co., Trust 1	"	6	300	60
McCulloch, Robertson, and Royal Trust Co., Trust 2	"	6	300	60
Mackintosh, J. C.	Halifax, N.S.	6	300	60
MacTier, Mrs. Ethel	Montreal	14	700	700
Nelles, R. Campbell, and Royal Trust Co., executors	"	210	10,500	10,500
O'Brien, James, estate of	"	50	2,500	500
Piddington, Mrs. Susan	Quebec	3	150	150
Piddington, Florence	"	3	150	150
Piddington, Ethel E.	"	3	150	150
Piddington, Vivian M.	"	3	150	150
Piddington, Arthur G.	"	6	300	300
Piddington, Samuel	Ottawa	21	1,050	1,050
Piddington, Alfred	Montreal	21	1,050	1,050
Piddington, Mrs. Annie, Institute	Quebec	21	1,050	1,050
Ross, James G., estate of	"	120	6,000	1,200
Riddell, Alex. F.	Montreal	10	500	100
Ramsay, William	Toronto	60	3,000	3,000
Rawlings, Edward	Montreal	7,855	392,750	130,230
Rawlings, H. E. A.	New York	25	1,250	1,250
Rawlings, Mrs. L.	Montreal	5	250	250
Rawlings, Edward, in trust for :—				
Rawlings, Miss A. L.	"	6	300	300
Rawlings, Miss E. M.	"	5	250	250
Rawlings, Miss K. M. B., now Mrs. B. M. Glassco	"	5	250	250
Rawlings, George W.	"	5	250	250
Rawlings, H. E. A.	"	5	250	250
Rawlings, W. T.	"	5	250	250
Renfrew, Mrs. G. Constance	Quebec	3	150	150
Smith, Larratt W., estate of	Toronto	100	5,000	5,000
Stayner, Mrs. H. R.	"	53	2,650	2,650
Stayner, T. Sutherland, estate of	"	90	4,500	2,900
Stayner, Winslow S.	Colchester, England	137	6,850	5,250
Strickland, Mrs. C. C., estate of	Lakefield, Ont.	30	1,500	300
Torrance, Jas. F., estate of	Montreal	365	18,250	4,130
Torrance, John	"	366	18,300	4,180
Thomson, Geo. H.	Quebec	60	3,000	3,000
Walker, James R.	Montreal	6	300	60

GUARANTEE COMPANY OF NORTH AMERICA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Withall, Wm J., estate of	Montreal	86	4,300	4,300
Withall, Mrs. E.	"	20	1,000	1,000
Wainwright, Wm	"	100	5,000	2,000
Armes, G. R. W.	New York	560	28,000	8,000
Atkins, Edw. F.	Boston, Mass.	100	5,000	5,000
Burroughs, H. N., estate of	Philadelphia, Pa.	50	2,500	2,500
Bullions, Mrs. L. C.	Troy, N. Y.	5	250	250
Barr, John W., jr.	Louisville, Ky	10	500	500
Caldwell, Miss Mary	Troy, N. Y.	5	250	250
Clark, C. P.	Syracuse, N. Y.	30	1,500	1,500
Comegys, B. B., estate of	Philadelphia, Pa.	20	1,000	1,000
Cannon, H. W.	New York, N. Y.	100	5,000	5,000
Chafee, Z.	Providence, R.I.	7	350	350
Chase, Mrs. Mamie F.	Nashville, Tenn.	10	500	500
Cooley, Mrs. Eugenia F.	Nashville, Tenn.	70	3,500	3,500
Collins, Mrs. Burd Thaw	Pittsburg, Pa.	5	250	250
Darsie, T. Chalmers.	"	5	250	250
Dunham, Mrs. Alice.	Boston, Mass.	6	300	300
Duncan, W. Butler	New York	30	1,500	1,500
Dohrman, Mrs. E., estate of.	Alleghany City, Pa	20	1,000	1,000
Dickson, Mrs. S. H.	"	6	300	300
Day, Mrs. Lillie M.	Pittsburg, Pa	8	400	400
Furnival, Mrs. Amy.	Portland, Me.	20	1,000	1,000
Forgan, Jas. B.	Chicago, Ill	20	1,000	1,000
Gregerson, Mrs. M. E, estate of.	Boston, Mass.	7	350	350
Gibbs, Mrs. Sarah B.	New York	40	2,000	2,000
Garrison, Mrs. Sallie E.	Pittsburg, Pa.	14	700	700
Gorman, George J.	"	10	500	500
Gregerson, G. W., estate of	Boston, Mass.	10	500	100
Hartshorne, Charles, estate of	Philadelphia, Pa.	50	2,500	2,500
Jesup, M. K., estate of.	New York, N. Y.	200	10,000	2,000
Jones, Hon. J. Russell.	Chicago, Ill.	20	1,000	1,000
Keech, W. H.	"	15	750	750
Lloyd, D. McK.	Pittsburg, Pa.	10	500	500
Loutrel, Cyrus F., estate of	South Orange, N. J.	50	2,500	2,500
Merrill, C. L.	Pittsburg, Pa.	10	500	500
Messler, Mrs. M. R.	"	14	700	700
Messler, Eugene L.	"	14	700	700
Messler, Mrs. Agnes C.	"	28	1,400	1,400
Minturn, Mrs. S. S.	New York, N. Y.	200	10,000	10,000
McCook, Willis F.	Pittsburg, Pa.	5	250	250
McCoy, Mrs. Mary E.	Alleghany City, Pa.	20	1,000	1,000
McClintock, Mrs. Mary G.	Pittsburg, Pa	13	650	650
Pennsylvania Co., for insurance on lives and granting annuities, &c.—Trustees under will of Jos. W. Drexel, deceased.	Philadelphia, Pa.	200	10,000	10,000
Pell, Alfred, estate of.	"	40	2,000	2,000
Pulsford, Mrs. Josephine. A.	South Orange, N. J.	120	6,000	6,000
Quarier, Cushman.	Louisville, Ky.	10	500	500
Ricketson, Mrs. Clementine G.	Pittsburg, Pa.	13	650	650
Rolph, W. T.	Louisville, Ky.	10	500	500
Smith, Hon. J. Gregory, estate of	St. Albans, Vt.	100	5,000	5,000
Sabine, Mrs. J. Lee, estate of.	Philadelphia, Pa	60	3,000	3,000
Schoonmaker, James M.	Pittsburg, Pa	20	1,000	1,000
Stites, John.	Louisville, Ky.	10	500	500
Thompson, Mary Thaw, testamentary trustee	Pittsburg, Pa.	20	1,000	1,000
Walton, Samuel B.	"	20	1,000	1,000
Winslow, Gen. E. F.	New York, N. Y.	100	5,000	1,000
	Total.	13,372	$668,600	$304,600

THE HOME LIFE ASSOCIATION OF CANADA.

LIST OF DIRECTORS—(As at February 26, 1909).

Hon. J. R. Stratton, President; John S. King, James L. Hughes, Vice-Presidents; D. W. Karn, J. S. Hough, J. W. Lyon, A. L. Gee, Ph.D., George E. Amyot, Thomas W. Boddy, John Curtis, E. L. Goold, J. H. Spencer, J. K. McCutcheon, Prof. J. F. Tufts, Jas. J. Warren, Charles E. Stevenson, John T. Sheridan, J. H. Hazlewood, D. D.

Advisory Directors:—Hon. J. W. Longley, Halifax, Nova Scotia; James Maynard, Esq., Victoria, British Columbia; Ashmore Kennedy, Esq., Winnipeg, Man.; Charles May, Esq., Edmonton, Alta.; S. A. Bedford, Esq., Winnipeg, Man.

LIST OF STOCKHOLDERS—(As at December 31, 1908).

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Adolph, H. L	Brandon, Man	500 00	100 00
Aime, Chas	Emerson, Man	1,000 00	200 00
Ainsworth, Wm	Laggan, Alta	4,000 00	800 00
Amyot, Geo. E	Quebec, Que	5,000 00	1,000 00
Andrews, Henry	Vancouver, B. C	1,000 00	200 00
Anglin, R. D	Kingston, Ont	2,000 00	400 00
Apted, Edward	Toronto, Ont	100 00	20 00
Apted, W. H	"	100 00	20 00
Argue, W. P	Winnipeg, Man	500 00	100 00
Armstrong, Mrs. E. M	Vancouver, B. C	5,000 00	1,000 00
Armstrong, Robert	Paris, Ont	800 00	160 00
Arthur, R. H., M.D	Sudbury, Ont	2,000 00	200 00
Austin, Chas A	Simcoe, Ont	600 00	120 00
Austin, E. E	Revelstoke, B. C	5,000 00	1,000 00
Awde, Rev. James	Merritton, Ont	600 00	600 00
Armstrong, George E	Portage la Prairie, Man	1,500 00	300 00
Baldwin, J. M	Killarney, Man	1,000 00	200 00
Barker, Robert	Toronto, Ont	3,000 00	600 00
Barker, Samuel, M.P	Hamilton, Ont	1,000 00	200 00
Barker, T. M	Vancouver, B.C	2,000 00	400 00
Barnes, Josiah	Calgary, Alta	7,000 00	1,400 00
Bascom, Mrs. Annie M	Toronto, Ont	2,000 00	400 00
Bates, Thomas	London, Ont	200 00	40 00
Beal, Charles J	"	1,000 00	200 00
Beaton, Miss A. A	Kingston, Ont	800 00	160 00
Bedford, Nelson (estate)	Morden, Man	2,000 00	400 00
Beecroft, Thos	Barrie, Ont	3,000 00	600 00
Bemrose, C. D	Vancouver, B C	2,000 00	400 00
Birbeck, J. N	Boissevain, Man	2,000 00	400 00
Bishop, Chas P	Athens, Ont	300 00	60 00
Boddy, T. W	Windsor, Ont	20,000 00	4,000 00
Bolten, Miss Eliza	Ottawa, Ont	1,000 00	200 00
Boswell, J. A	Montreal, Que	1,000 00	200 00
Boulton, Fred. J	Macleod, Alta	500 00	100 00
Brears, Wm S	Calgary, Alta	4,000 00	800 00
Breden, Mrs. A., estate of	Kingston, Ont	2,000 00	400 00
Brick, Nicholas	Los Angeles, Cal	3,000 00	600 00
Bridges, H. S	St. John, N. B	500 00	100 00
Briggs, Rev. Wm., D. D	Toronto, Ont	5,000 00	1,000 00
Brisbin, J. P	Brandon, Man	1,000 00	200 00
Brown, J. T	Moosomin	500 00	100 00
Browning, A. G	North Bay, Ont	5,800 00	1,160 00
Brydon-Jack, W. D., M.D	Vancouver, B.C	4,000 00	800 00
Bulgin, E. J	Winnipeg, Man	1,000 00	200 00
Burgess, Palmer G	Ottawa, Ont	1,000 00	200 00
Burr, Myron H	Guelph, Ont	1,000 00	200 00
Burton, Mrs. Winifred	Medicine Hat, Alta	1,000 00	200 00
Butchart, Mary F	North Keppel, Ont	1,000 00	200 00
Buxton, Henry Hart	Deloraine, Man	1,000 00	200 00
Cain John	Virden, Man	2,000 00	400 00
Calder, J. A	Regina, Sask	1,000 00	200 00
Cameron, A. A	Oak Lake, Man	4,000 00	800 00
Cameron, Rev. A. A	Ottawa, Ont	1,000 00	200 00
Cameron, Mrs. A. L	Calgary, Alta	2,000 00	400 00
Campbell, D. D	Manitou, Man	2,000 00	400 00

SESSIONAL PAPER No. 8

THE HOME LIFE ASSOCIATION OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Campbell, Mrs. E. W.	Broadview	1,000 00	200 00
Campbell, J. E.	Carman, Man.	1,000 00	200 00
Capland, J. S., M.A.	Brockville, Ont.	1,000 00	200 00
Cappon, Prof. James, M.A.	Kingston, Ont.	3,000 00	600 00
Cardell, John P.	Calgary, Alta.	1,000 00	200 00
Cartmell, Miss M. J.	Hamilton, Ont.	400 00	80 00
Casey, Mrs. R. R.	Guelph, Ont.	1,000 00	200 00
Challoner, Miss Agnes A. (W. J. Mooney, exec.)	Toronto, Ont.	2,000 00	400 00
Chambers, Rev. Dr. A. B.	"	1,000 00	200 00
Chapple, Thos W.	Kenora, Ont.	1,000 00	200 00
Charist, J. C. B., M. D.	Montreal, Que.	2,000 00	400 00
Charlesworth, Mrs. Emma C.	Guelph, Ont.	1,000 00	200 00
Chown, Miss Hattie L.	Kingston, Ont	1,500 00	300 00
Coady, R. T	Toronto, Ont.	500 00	100 00
Cochrane, Mrs. Christina	Kingston, Ont	2,000 00	400 00
Cochrane, Jas. B.	"	1,000 00	200 00
Cockerline, J. and Mrs. Bella	North Bay, Ont.	1,000 00	200 00
Connell, Prof. W. F., M.D.	Kingston, Ont.	1,000 00	200 00
Cook, A. B.	Arcola, Sask	1,000 00	200 00
Corbett, Samuel C., M.D.	Winnipeg, Man.	2,000 00	400 00
Corridan, P.	Deer Park, Ont	400 00	80 00
Cowan, Jas., M.D.	Portage la Prairie, Man.	20,700 00	4,140 00
Cowan, H. J.	" "	1,000 00	200 00
Crawford, Wm	Medicine Hat, Alta.	2,000 00	400 00
Crisp, Mrs. C. E.	Kingston, Ont.	6,000 00	1,200 00
Crispo, F. W. S	Quebec, Que.	1,000 00	200 00
Crocker, Mrs. Sophia.	Buffalo, N. Y.	1,200 00	600 00
Cross, A. E	Calgary, Alta.	1,000 00	200 00
Cross, John	North Bay, Ont.	1,000 00	200 00
Cross, Wm H.	Winnipeg, Man.	5,000 00	1,000 00
Cunliffe, J. H.	Medicine Hat, Alta	1,000 00	200 00
Cunningham, H. C., M.D	Carman, Man.	1,000 00	200 00
Curry, Alfred	Souris, Man.	2,000 00	400 00
Curry, Miss Emma.	Hamilton, Ont.	500 00	100 00
Curtis, John	Port Hope, Ont.	5,000 00	1,000 00
Dand, Mrs. Minnie.	New Glasgow, N.S.	1,000 00	200 00
Daniel, Edwin	Guelph, Ont.	1,000 00	200 00
Darlington, Mrs. E. M.	Toronto, Ont.	1,400 00	700 00
Davidson, Mrs. Elsie.	Guelph, Ont.	800 00	160 00
Davidson, John A	"	2,000 00	400 00
Davidson, Joseph	Manitou, Man.	500 00	100 00
Davidson, J. R., M.D.	Winnipeg, Man	500 00	100 00
Davis, F. S	Neepawa, Man.	500 00	100 00
Day, Geo. E., B.S.A.	Guelph, Ont.	1,000 00	200 00
Day, Mrs. Tessie M.	"	1,000 00	200 00
Deacon, Thomas R.	Rat Portage, Man	1,000 00	200 00
Dickie, Noble.	Carberry, Man.	1,000 00	200 00
Dickson, George, M.A	Toronto, Ont.	700 00	140 00
Dixon, Fred. A.	Sackville, N. B.	1,000 00	200 00
Drausfield, E. R.	Toronto, Ont.	1,000 00	200 00
Draper, Mrs. Mary C.	Brandon	1,000 00	200 00
Drew, George E., M.D.	New Westminster, B.C.	2,000 00	400 00
Drummond, F. A.	Winnipeg, Man	1,000 00	200 00
Dunsford, Chas R	Morden, Man	1,000 00	200 00
Eaton, Dr Foster F.	Truro, N.S.	2,500 00	500 00
Echlin, executor of A. R.	Hamilton, Ont	8,400 00	1,680 00
Edwards, Herbert.	Vancouver, B.C.	1,000 00	200 00
Eldon, R. H.	Toronto, Ont	500 00	100 00
Ellis, D. D.	Fleming, Sask.	1,000 00	200 00
Ellis, Wm S., B.A., B.S.A	Kingston, Ont.	10,000 00	2,000 00
Elms, Joseph.	Fort William, Ont.	2,000 00	400 00
Embury, John F. L.	Regina, Sask.	2,500 00	1,250 00
Emerson, R. W	Moosejaw, Sask.	1,000 00	200 00
Empire Securities, Limited.	Toronto, Ont.	1,000 00	200 00

THE HOME LIFE ASSOCIATION OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Ewen, Alex.	New Westminster, B.C.	2,000 00	400 00
Fairman, C. R.	Minnedosa, Man.	1,000 00	200 00
Falconer, Alex. J.	Deloraine, Man.	2,000 00	400 00
Fatt, Francis F.	Medicine Hat, Alta.	4,000 00	800 00
Ferguson, Rev. G. D.	Kingston, Ont.	4,000 00	800 00
Fife, Miss Alice L. O.	Toronto, Ont.	500 00	100 00
Fleming, David	Portage la Prairie, Man.	500 00	100 00
Fletcher, Wm. J., M.D.	Toronto, Ont.	2,000 00	400 00
Forrest, H. F., jr.	Winnipeg, Man	1,000 00	200 00
Foster, Berton C.	Fredericton, N.B.	2,000 00	400 00
Frame, James F.	Virden, Man.	2,000 00	400 00
French, Miss Sarah	Toronto, Ont.	600 00	120 00
Fulcher, Nelson	North Bay, Ont.	1,000 00	200 00
Fyfe, Miss Lizzie	Guelph, Ont	500 00	100 00
Gamble, Miss Sarah M.	Paris, Ont.	1,600 00	320 00
Garesche, A. J., D.D.S	Victoria, B.C.	500 00	100 00
Gee, Rev. A. L.	Brantford, Ont.	5,000 00	1,000 00
Glassford, George Edward	Moosejaw, Sask.	1,500 00	300 00
Glass, J. H.	London, Ont.	1,000 00	200 00
Glennie, Miss Jennie H.	Hamilton, Ont	1,200 00	240 00
Goodwin, Rev. James	Grimsby, Ont.	4,500 00	900 00
Goold, Edward L.	Brantford, Ont.	5,000 00	1,000 00
Gorham, H. G.	Rainy River, Ont.	2,000 00	400 00
Graham, Wm. A., B.A.	Perth, Ont	1,000 00	200 00
Graham, H. C.	Brandon, Man.	2,000 00	400 00
Grantham, J. A. G.	"	2,000 00	400 00
Greenshaw, Chas. H.	Hamilton, Ont.	2,000 00	400 00
Gwynne, Hugh.	Schreiber, Ont.	1,000 00	200 00
Gillies, N. E., M.D.	Pueblo, Col.	200 00	
Hall, Dr Ernest A.	Victoria, B. C.	1,400 00	280 00
Halliday, W. J.	Calgary, Alta.	2,000 00	400 00
Hamilton, B. R.	Neepawa, Man.	2,000 00	400 00
Hamilton, Harold F.	New York	300 00	300 00
Hamilton, Rev. J. B.	Dundas, Ont.	1,300 00	260 00
Harcourt, F. W.	Toronto, Ont.	1,300 00	260 00
Harcourt, W. L., M.D.	Brandon, Man.	1,000 00	200 00
Hardy, R. H.	Medicine Hat, Alta.	1,000 00	200 00
Harrison, C. W.	Grimsby, Ont	1,500 00	300 00
Hart, Mrs. Dora	Toronto, Ont	1,000 00	200 00
Hartry, M. E.	Schreiber, Ont	2,000 00	400 00
Harvey, Dwight W.	Winnipeg, Man.	5,000 00	1,000 00
Harvey, Horace (in trust)	Regina, Sask.	1,000 00	200 00
Hazelwood, Rev. Jas. H.	Hamilton, Ont	1,000 00	200 00
Hearn, A. A. B.	Brandon, Man.	1,000 00	200 00
Hedge, Wm.	Schreiber, Ont.	2,000 00	400 00
Henderson, C. K., D.D.S.	Hespeler, Ont.	1,000 00	200 00
Henderson, Geo., M.D.	Souris, Man.	500 00	100 00
Henderson, Martha A.	Winnipeg, Man	1,000 00	200 00
Higginbotham, Joseph F.	Portage la Prairie, Man.	1,000 00	200 00
Higginbotham, Mrs. L.	Virden, Man.	600 00	120 00
Hill, E. L.	Guelph, Ont.	1,000 00	200 00
Hillier, George	Ladysmith, B. C.	1,000 00	200 00
Hose, Jacob (estate)	Rat Portage, Ont.	10,000 00	2,000 00
Hotson, George	Innerkip, Ont.	1,200 00	240 00
Hough, John S, K.C.	Winnipeg, Man.	6,000 00	1,200 00
Huckell, B. A.	Carberry, Man.	2,000 00	400 00
Hughes, James L	Toronto, Ont.	5,000 00	1,000 00
Humble, John W.	Rat Portage, Ont	5,000 00	1,000 00
Hunter, Miss E. A.	Eglington, Ont.	200 00	40 00
Hunter, J. F.	Boissevain, Man.	2,000 00	400 00
Hurt, Mrs. C. L.	Carberry, Man.	5,000 00	1,000 00
Hutchins, Rev. W. N.	Truro, N.S.	1,000 00	200 00
Iliff, Albert E.	Vancouver, B.C.	1,000 00	200 00

THE HOME LIFE ASSOCIATION OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed	Amount paid.
		$ cts.	$ cts.
Inch, Jas. R.	Fredericton, N. B.	2,500 00	500 00
Ireland, Walter W.	Carberry, Man.	2,000 00	400 00
Irvine, Wm. or Eliza	Lindsay, Ont.	2,000 00	400 00
Jackman, Mrs. W. G.	Toronto, Ont	400 00	80 00
Jarvis, Miss Carrie	Newark, N. J.	400 00	80 00
Jenkins, John	Revelstoke, B.C.	2,000 00	400 00
Johnson, A. S. (estate)	Eramosa, Ont.	1,000 00	200 00
Johnson, Jas., M.L.A.	Boissevain, Man.	200 00	40 00
Johnson, J. K.	Winnipeg, Man.	500 00	100 00
Johnston, A. R.	Nanaimo, B.C.	2,000 00	400 00
Johnston, Wm.	Rat Portage, Ont.	1,000 00	200 00
Karn, D. W	Woodstock, Ont.	5,000 00	1,000 00
Kaulbach, Archdeacon, J. A.	Truro, N.S.	5,000 00	1,000 00
Kay, Mrs. Hattie	Paris, Ont.	200 00	40 00
Keith, Mrs. Annie G.	Vancouver, B.C.	500 00	100 00
Kendall, Mrs. M. F	Rat Portage, Ont.	4,000 00	800 00
Kidd, W. G.	Kingston, Ont	1,000 00	200 00
Kilpatrick, Thos. N.	Copper Cliff, Ont.	1,000 00	
King, John S	Toronto, Ont	5,000 00	1,000 00
King, Lewis	Vancouver, B.C.	2,000 00	400 00
Knight, Arch. P., M.A., M.D.	Kingston, Ont	1,000 00	200 00
Knight, Mrs. C. E.	"	1,000 00	200 00
Knittel, J. W.	Boissevain, Man.	2,000 00	400 00
Kydd, Mrs. Mary F.	Simcoe, Ont.	1,200 00	240 00
Lachappelle, Dr E. P	Montreal, P. Q.	1,000 00	200 00
Langford, Rev. F.	Calgary, Alta.	1,000 00	200 00
Latimer, J. G.	Winnipeg, Man.	500 00	100 00
Lawrence, Dr. F. O	St. Thomas, Ont	400 00	80 00
Lidkea, Wm. C.	North Bay, Ont	400 00	80 00
Link, Wm. E.	Toronto, Ont	400 00	80 00
Lloyd, C. H.	Morden, Man.	400 00	80 00
Lloyd, M. B.	Victoria, B.C.	1,000 00	200 00
Lockhead, Wm., B.A.	Guelph, Ont	500 00	100 00
Longley, Hon. J. W.	Halifax, N.S.	1,000 00	200 00
Lowe, Wm.	Medicine Hat, Alta.	2,000 00	400 00
Lundy, Frank B., M.D.	Portage la Prairie, Man.	1,000 00	200 00
Lyon, J. W	Guelph, Ont.	5,000 00	1,000 00
MacCabe, Mrs. A. S.	Ottawa, Ont.	2,000 00	400 00
Macdonald, A. F.	Toronto, Ont	1,300 00	260 00
Macdonald, Mrs. H. St. L.	Portage la Prairie, Man.	500 00	100 00
Macdonald, Hon. H. J.	Winnipeg, Man.	4,000 00	800 00
Macdonald, John H	Fredericton, N. B.	1,000 00	
MacFarlane, A.	Saskatoon, Sask.	1,500 00	300 00
Machin, H. T	Quebec, P. Q.	500 00	100 00
Machin, Mrs. Lucy A.	"	500 00	100 00
MacKay, Angus.	Indian Head, Sask.	2,000 00	400 00
MacKenzie, Wm.	Toronto, Ont	2,600 00	520 00
Mackie, Wm. L., (trustee O. M. Mackie)	London, Ont	200 00	40 00
MacLean, Rev. John	Halifax, N.S.	8,000 00	1,600 00
McLeod, Mrs. Agnes	Calgary, Alta.	1,000 00	200 00
McMillan, John, B.A.	Ottawa, Ont	5,000 00	1,000 00
McNamara, John M.	North Bay, Ont.	2,000 00	400 00
Macpherson, Mrs. E. M.	Hamilton, Ont	2,000 00	400 00
Manchester, G. H., M.D.	New Westminster, B.C.	4,000 00	800 00
Manning, Edward	St. John, N. B.	500 00	100 00
Manning, Rev. J. W.	"	1,000 00	200 00
Manson, Lawrence	Nanaimo, B. C.	4,000 00	800 00
Marsh, Rev. Chas. H	Lindsay, Ont.	1,000 00	200 00
Marsh, Daniel H.	Calgary, Alta.	3,000 00	600 00
Marshall, David H., M.A.	Kingston, Ont.	1,000 00	200 00
Mason, Wm., D.D.S	Nanaimo, B.C.	4,000 00	800 00
Massey, Norman L.	Athens, Ont	400 00	80 00
Maxwell, Thos. H.	Winnipeg, Man.	5,000 00	1,000 00
May, Charles.	Edmonton, Alta.	5,000 00	1,000 00

THE HOME LIFE ASSOCIATION OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Maynard, James	Victoria, B. C.	10,000 00	2,000 00
Miller, J. S.	Manitou, Man.	500 00	100 00
Milligan, J. B.	Winnipeg, Man.	2,000 00	400 00
Milroy, Thos. M., M.D.	"	4,000 00	800 00
Minchin, Lawrence H. J., in trust	"	500 00	100 00
Mitchell, Miss E. A.	St. Marys, Ont.	200 00	100 00
Mitchell, James B.	Winnipeg, Man.	500 00	100 00
Mitchell, P. C.	Brandon, Man.	1,000 00	200 00
Monro, Alex. S., M.D.	Vancouver, B.C.	2,000 00	400 00
Morgan, J. H.	Winnipeg, Man.	1,500 00	300 00
Morrison, Alex.	Vancouver, B.C.	4,000 00	800 00
Morton, Mrs. L. L.	Hamilton, Ont.	600 00	120 00
Morton, W. C.	"	1,300 00	260 00
Moss, Henry	Victoria, B.C.	1,000 00	200 00
Mulvey, Major S., M.L.A.	Winnipeg, Man.	200 00	40 00
Mundell, Mrs. Margaret	Pierson, Man.	5,000 00	1,000 00
Munro, Rev. John	Portage la Prairie, Man.	1,500 00	40 00
Munroe, John W.	Tacoma, Wash	1,000 00	200 00
Munroe, Mrs. Fannie	Brantford, Ont.	1,500 00	300 00
Munt, F. C.	Rat Portage, Ont.	1,000 00	
Murphy, G. B.	Carberry, Man.	2,000 00	400 00
Murphy, Geo. B.	Moosomin, Sask.	500 00	100 00
Myers, R. Hill, M.L.A.	Minnedosa, Man.	1,000 00	200 00
McArthur, Duncan	Emerson, Man.	2,000 00	400 00
McClain, R. W.	Morden, Man.	1,000 00	200 00
McClain, Samuel	Carman, Man.	1,000 00	200 00
McCrossan, J. A.	Vancouver, B.C.	1,000 00	200 00
McCuaig, Hugh	Toronto, Ont.	800 00	160 00
McCulloch, Rich. J.	Souris, Man.	1,000 00	200 00
McCullough, Miss A. J.	Guelph, Ont.	500 00	100 00
McCutcheon, J. K., in trust	Toronto, Ont.	23,200 00	4,640 00
McCutcheon, J. K., "	"	55,600 00	
McCutcheon, J. K.	"	5,500 00	1,100 00
McDermott, P. J.	Minnedosa, Man.	4,000 00	800 00
McDiarmid, John, M.D.	Brandon, Man.	1,000 00	200 00
McDonald, Angus	Rounthwaite, Man.	2,000 00	400 00
McDonald, Rev. A. P.	Aylmer, Ont.	500 00	100 00
McDonald, John A.	Brandon, Man.	500 00	100 00
McDonnell, H.	Vancouver, B.C.	500 00	100 00
McGonegal, Stephen J.	North Bay, Ont.	800 00	160 00
McGuire, E. E.	Rat Portage, Ont.	1,000 00	200 00
McHugh, Hon. George	Lindsay, Ont.	1,000 00	200 00
McIntosh, S. G.	Winnipeg, Man.	4,000 00	800 00
McIntyre, Mrs. S. F.	Portage la Prairie, Man.	1,000 00	200 00
McKay, Hector	Brandon, Man.	2,000 00	400 00
McKay, J. S., in trust	Boissevain, Man.	1,000 00	200 00
McKechnie, Dr Robert E.	Nanaimo, B.C.	4,000 00	800 00
McKeen, John	Amherst, N.S.	1,000 00	200 00
McKenzie, A. E. & Co., Limited	Brandon, Man.	3,000 00	600 00
McKeown, Angus	Victoria, B.C.	1,000 00	200 00
McLaren, A. A.	Chapleau, Ont.	1,000 00	200 00
McLaren, Mrs. Harriet	Hamilton, Ont.	1,700 00	340 00
McLarty, D., M.D.	St. Thomas, Ont.	400 00	80 00
McLeod, Alex.	Morden, Man.	500 00	100 00
McLeod, Alex. A.	Calgary, Alta.	3,000 00	600 00
McLeod, H. S.	"	2,000 00	400 00
McLeod, J. H.	Brandon, Man.	500 00	100 00
McLeod, Wm. N.	Winnipeg, Man.	1,000 00	200 00
McMeans, L.	"	5,000 00	1,000 00
McMeans, Mrs. M. B.	"	1,000 00	200 00
McMillan, D. N.	Morden, Man.	5,000 00	1,000 00
McMurchy, Arch., M.D.	North Bay, Ont.	2,000 00	400 00
McPhalen, Mrs. Effie	Calgary, Alta.	1,000 00	200 00
McPherson, Miss Annie	Longford Mills, Ont.	1,000 00	500 00

THE HOME LIFE ASSOCIATION OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
McPhillips, Frank	Toronto, Ont.	6,000 00	1,200 00
McSorley, Henry J	Revelstoke, B.C.	2,000 00	400 00
Nelson, A. J	Morden, Man.	5,000 00	1,000 00
Nesbitt, G. K	Cowansville, P. Q.	5,000 00	1,000 00
Newton, Mrs. M. A	Guelph, Ont.	3,000 00	600 00
O'Donnell, E. J	Schreiber, Ont.	1,000 00	200 00
Ogden, Albert	Toronto, Ont.	1,300 00	260 00
Oldham, Miss M	Guelph, Ont.	1,000 00	.....
Ormiston, John A	Calgary, Alta	1,000 00	200 00
Osterhout, Rev. S. S	Kamloops	5,000 00	1,000 00
Palmer, James M	Sackville, N.B.	1,000 00	200 00
Patton, H. S.	Winnipeg, Man.	1,000 00	200 00
Peers, Mrs. M. A. L. or C	Woodstock, Ont.	8,000 00	1,600 00
Plummer, C. W	Boissevain, Man.	2,000 00	400 00
Proudfoot, Wm	Barrie, Ont.	1,500 00	750 00
Prowse, S. W., M.D	Winnipeg, Man.	1,000 00	200 00
Pugh, Henry J	Virden, Man.	1,000 00	200 00
Pullar, Mrs. E. A	Calgary, Alta	1,000 00	200 00
Pullar, Wm	"	1,000 00	200 00
Qua, George	Paris, Ont.	2,000 00	400 00
Reece, Thos., estate	Winnipeg, Man.	2,000 00	400 00
Reekie, J. S	Vancouver, B.C.	1,000 00	200 00
Reesor, D. A	Brandon, Man.	1,000 00	200 00
Reeve, R. A., M.D	Toronto, Ont.	2,000 00	400 00
Reynolds, F. J	Regina, Sask.	1,000 00	200 00
Riley, W. J	Calgary, Alta	1,000 00	200 00
Roaf, James R	Toronto, Ont.	900 00	180 00
Roberts, Jas. A	Neepawa, Man.	1,000 00	200 00
Robertson, R. H	Portage la Prairie, Man.	2,000 00	400 00
Robertson, Mrs. S. J	Toronto, Ont.	2,000 00	400 00
Rogers, J. M	Boissevain, Man.	1,000 00	200 00
Rollins, Robert	Killarney, Man.	2,000 00	400 00
Rose, Miss Annie	Guelph, Ont.	1,000 00	200 00
Ross, George	Welland, Ont.	200 00	40 00
Rothwell, John A	Chapleau, Ont.	1,000 00	200 00
Rowan, J. W.	Toronto, Ont.	500 00	100 00
Rowland, Arthur E.	Winnipeg, Man.	1,300 00	260 00
Rundle, Wm. P	Portage la Prairie, Ont.	1,000 00	200 00
Russell, Wm.	Winnipeg, Man.	1,000 00	200 00
Sanders, Mrs. S. K	London, England	1,500 00	300 00
Sanders, W. C.	Moosejaw, Sask.	1,000 00	200 00
Scott, Michael	Emerson, Man.	1,000 00	200 00
Scott, R. G	Hespeler, Ont.	2,000 00	400 00
Scott, Robert H.	Winnipeg, Man.	1,200 00	240 00
Seymour, J. R	Vancouver, B.C.	5,000 00	1,000 00
Sheppard, L. C.	Toronto, Ont.	100 00	20 00
Sheridan, John	"	5,000 00	1,000 00
Shore, Allan, M.D	"	1,000 00	500 00
Short, Rev. Wm.	Kingston, Ont.	6,000 00	1,200 00
Short, Wm.	Edmonton, Alta	5,000 00	1,000 00
Silcox, Miss L. M	Paris, Ont.	2,000 00	400 00
Silcox, Miss S. J. C.	"	4,000 00	800 00
Silverthorn, Joseph	North Bay, Ont	800 00	160 00
Simons, John	Revelstoke, B.C.	2,000 00	400 00
Smith, Charles F	Medicine Hat, Alta.	1,000 00	200 00
Smith, Rev. J. V.	London, Ont	600 00	120 00
Smith, Richard D	Medicine Hat, Alta.	3,000 00	600 00
Smith, Sidney S.	Souris, Man	1,000 00	200 00
Smythe, Robert	Brandon, Man.	1,000 00	200 00
Spark, Miss Georgina	Fort William, Ont.	500 00	100 00
Sparks, Thos., M.D.	St. Marys, Ont	2,000 00	400 00
Spencer, J. H.	Medicine Hat, Alta.	10,000 00	2,000 00
Sproule, Wm. H	Winnipeg, Man.	12,100 00	2,420 00
Staples, Edgar	Lifford, Ont.	400 00	80 00

THE HOME LIFE ASSOCIATION OF CANADA—*Concluded*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Steers, Wm.	Lindsay, Ont.	100 00	20 00
Stevenson, Chas. E.	Nanaimo, B.C.	5,000 00	1,000 00
Stevenson, H. M.	Toronto, Ont	2,600 00	520 00
Stevenson, Wm.	Langdon, North Dakota	400 00	80 00
Stevenson, Wm, M.D.	Virden, Man	1,600 00	200 00
Stewart, Allan M.	Morden, Man.	2,000 00	400 00
Stewart, Rev. Wm, D.D.	Toronto, Ont.	2,000 00	1,000 00
Stickle, T.D	Carberry, Man	2,000 00	400 00
Stiver, Mrs. Hannah	Toronto, Ont.	800 00	160 00
Strachan, Mrs. E. S.	Hamilton, Ont	2,600 00	520 00
Strang, Mrs. Agnes	Virden, Man	2,000 00	400 00
Strang, Rev. Peter	"	1,000 00	200 00
Stretton, W. R	Schreiber, Ont.	1,000 00	200 00
Stratton, Hon. J. R	Peterboro, Ont.	5,000 00	1,000 00
Stratton, Hon. J. R., (in trust)	"	85,200 00	42,600 00
Stubbs, Mrs. A. W.	Smith's Falls, Ont	1,000 00	200 00
Suckling, W., estate	Winnipeg, Man.	500 00	100 00
Swinbank, W. H	Minnedosa, Man.	2,000 00	400 00
Taylor, Joseph	Portage la Prairie, Man	2,000 00	400 00
Taylor, W. H.	Winkler, Man	1,000 00	...
Thomas, W. H.	North Bay, Ont	1,000 00	200 00
Thompson, Joseph	Athens, Ont.	200 00	40 00
Thomson, John	Winnipeg, Man.	1,000 00	200 00
Thorburn, W. C.	Broadview, Sask.	3,000 00	600 00
Thornton, R. S., M.P.	Deloraine, Man	500 00	100 00
Todd, Wm.	Hamiota, Man.	1,000 00	200 00
Toronto General Trust, (in trust for E. M. and M. A. Hamilton)	Toronto, Ont	700 00	700 00
Toronto General Trust (Thos. Kirkland estate)	"	1,000 00	200 00
Tufts, Prof. J. F., M.A., D.C.L.	Wolfville, N.S.	5,000 00	1,000 00
Unwin, Charles	Moosejaw, Sask.	2,000 00	400 00
Wallace, Robt B.	Fredericton, N. B	1,500 00	300 00
Waller, Fred	Brandon, Man.	2,000 00	400 00
Walsh, E. J.	Toronto, Ont	400 00	...
Warren, James J	"	5,500 00	1,100 00
Way, Wm. B	Chapleau, Ont.	2,000 00	400 00
Weaver, W. H.	Hespeler, Ont	2,000 00	400 00
Wellington, J. H.	Moosejaw, Sask.	2,000 00	400 00
West, Mrs. Henry.	Schreiber, Ont.	400 00	80 00
Westlake, F. W.	Winnipeg, Man.	500 00	100 00
White, Rev. Alex	Toronto, Ont.	2,000 00	400 00
Whitehead, J. B.	Brandon, Man.	1,000 00	200 00
Wickens, Miss Emily	Hamilton, Ont.	1,000 00	200 00
Watson, John J. or Nellie	Pierpont, Ohio	4,000 00	800 00
Wilkinson, Mrs. D.	St. Thomas, Ont	3,000 00	600 00
Wilkinson, Mrs. D., (in trust)	"	2,000 00	400 00
Wilton, Mrs. J. W.	Winnipeg, Man.	500 00	100 00
Winter, W. Roland	Calgary, Alta.	1,000 00	200 00
Witty, Miss Alice.	Brantford, Ont	1,500 00	300 00
Witty, Miss Ellen B.	"	1,700 00	340 00
Wood, Mrs. Kate	Rochester, N. Y.	1,000 00	200 00
Wright, J. A	Boissevain, Man	1,000 00	200 00
Wright, Wm S	Lindsay, Ont.	500 00	100 00
Yarwood, Edmund M.	Nanaimo, B.C.	2,000 00	400 00
Young, David M	Toronto, Ont.	4,000 00	800 00
Young, J. P	Portage la Prairie, Man	1,000 00	200 00
Zavitz, Charles A	Guelph, Ont.	2,000 00	400 00
	Total	$1,000,000 00	$217,980 00

THE IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at Dec. 31, 1908).

A. L. Davis, President; Hon. Geo. A. Cox, Vice-president; Hon. F. T. Frost, W. D. Robb, Elias Rogers, R. Bickerdike, M. P., H. C. Cox, G. A. Morrow, J. J. Kenny, P. G. Goldsmith, M. D., S. Burrows, W. O. Tassie; Noel Marshall.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
A. L. Davis	Toronto	150,000	30,000
Hon. Geo. A. Cox	"	175,000	35,000
H. C. Cox	"	65,000	13,000
W. G. Morrow	Peterborough	40,000	8,000
G. A. Morrow	Toronto	55,000	11,000
W. S. Hodgens	"	25,000	5,000
J. J. Kenny	"	50,000	10,000
F. Nicholls	"	10,000	2,000
E. Rogers	"	10,000	2,000
E. W. Cox	"	100,000	20,000
E. R. Wood	"	100,000	20,000
E. Willans	"	50,000	10,000
F. G. Cox	"	55,000	11,000
Robert Bickerdike	Montreal	10,000	2,000
Hon. F. T. Frost	Smith's Falls	10,000	2,000
S. Burrows	Belleville	10,000	2,000
P. G. Goldsmith, M. D	"	25,000	5,000
Noel Marshall	Toronto	25,000	5,000
W. D. Robb	Belleville	5,000	1,000
H. Corby	"	10,000	2,000
W. O Tassie	Winnipeg	20,000	4,000
		$1,000,000	$200,000

THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at January 8, 1909).

Hon. Sir Mackenzie Bowell, P.C., K.C.M.G., President; Hon. S. C. Wood, 1st Vice-President; Samuel J. Moore, 2nd Vice-President; T. Bradshaw, F.I.A., Managing Director; A. E. Kemp, Hugh N. Baird, William Mackenzie, F. R. Eccles, M.D., F.R.C.S., Warren Y. Soper, H. S. Holt, Hon. William Harty, M.P., E. T. Malone, K.C., George A. Morrow, Hon. David MacKeen, W. G. Morrow, Jas. Ryrie.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$
Ames, A. E. (in trust)	Toronto	500	225
Armour, E. D.	"	1,500	675
Baird, Hugh N.	"	5,000	2,250
Bowell, Hon. Sir Mackenzie	Belleville	10,000	4,500
Badenach, E. A	Toronto	2,000	900
Wheeler-Bennett, J. W.	London, Eng.	7,500	3,375
Bingay, Thos. Van B.	Yarmouth, N.S.	200	90
Baines, C. C	Toronto	200	90
Bradshaw, T	"	29,100	13,095
Bradshaw, T. (in trust)	"	45,000	20,250
Baillie, F. W. (in trust)	"	26,000	11,700
Cox, Hon. Geo. A.	"	25,000	11,250
Cox, F. G.	"	5,000	2,250
Cox, H. C. (in trust)	"	5,000	2,250
Cox, E. W. (in trust)	"	5,000	2,250
Central Canada Loan & Savings Co.	"	189,200	85,140
Cox, F. G., (in trust)	"	95,000	42,750
Davison, Dr J. L.	"	6,500	2,925
Davis, A. L. (in trust)	Peterboro'	10,000	4,500
Davies, William	Toronto	6,000	2,700
Darling, Andrew, Lucy Cook and Florence M Fraser, trustees for J. L. Cook estate	Toronto	1,000	450
Dominion Securities Corporation, Ltd.	"	55,000	24,750
Eccles, Dr F. R	London, Ont.	8,000	3,600
Fleck, A. W.	Ottawa	3,000	1,350
Gooinlock, G. W.	Toronto	1,000	450
Harty, Hon. Wm.	Kingston	5,000	2,250
Housser, J. H. (in trust)	Toronto	12,500	5,625
Hall, Richard (in trust)	Peterboro'	23,500	10,575
Holt, H. S.	Montreal	10,000	4,500
Hodgens, W. S. (in trust)	Toronto	27,500	12,375
Kenny, J. J.	"	5,000	2,250
Kemp, A. E	"	50,000	22,500
Kilgour, Miss Bessie G.	Beauharnois	600	270
Kilgour, Mrs. Mary B.	"	1,300	585
Kilgour, R. W.	"	600	270
Kenny, J. J. (in trust)	San Francisco, Cal.	45,000	20,250
Lockhart, Mrs. M.	Newcastle	500	225
Langton, Mrs. Laura	Toronto	1,000	450
Malone, E. T	"	5,000	2,250
Morrow, W. G. (in trust)	Peterboro'	10,000	4,500
Mackenzie, Wm.	Toronto	35,500	15,975
MacKeen, Hon. David	Halifax	5,000	2,250
Massey, Chester D.	Toronto	5,000	2,250
Moore, S. J	"	5,000	2,250
Mowat, Miss Edith	"	1,000	450
Morrow, George A.	"	5,000	2,250
Morrow, George A. (in trust)	"	25,000	11,250
Morrow, W. G.	Peterboro	5,000	2,250
Moody, Robert E. A. (in trust)	Toronto	20,200	9,090
Malone, E. T. (in trust)	"	3,500	1,575
McLaren, A. K	Seattle, Wash.	700	315
Plummer, J. H. (in trust)	Barrie	10,000	4,500
Potts, Rev. John (in trust)	Toronto	5,000	2,250

THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Porter, John	Toronto	500	225
Peacock, E. R. (in trust)	"	30,000	13,500
Sylvester, Dr G. P.	"	5,000	2,250
Smith, David	"	3,000	1,350
Smith, G. B	"	5,000	2,250
Soper, W. Y	Ottawa	15,000	6,750
Taylor, F. C. (in trust)	Lindsay	20,000	9,000
Torrance, W. B	Montreal	2,000	900
Wood, Hon. S. C	Toronto	7,500	3,375
Wood, E. R. (in trust)	"	46,900	21,105
		$1,000,000	$450,000

LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT CO., OF CANADA.

LIST OF DIRECTORS—(As at February 27, 1909).

Alfred Wright, T. F. Dobbin, A. W. Blake, A. E. Blogg, Alex. MacLean.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Wright, Alfred	Toronto	2,000	400
Dobbin, T. F.	Montreal	2,000	400
Blake, A. W.	Winnipeg	2,000	400
Blogg, A. E.	Toronto	2,000	400
Banks, Greenhow (Estate)	"	2,000	400
London and Lancashire Fire Insurance Co.	Liverpool, Eng.	490,000	98,000
		$500,000	$100,000

THE LONDON LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 28, 1909).

John McClary, President; A. O. Jeffery, K.C., LL.D., D.C.L., Vice-President; William Bowman, Mr. Justice Bell, William F. Bullen, Thos H. Smallman, Geo. C. Gibbons, K.C., Arthur S. Emery, Thos W. Baker.

LIST OF SHAREHOLDERS—(As as December 31, 1908).

Name.	Residence.	Amount subscribed.	Amount paid.
		$	$
Bullen, W. F	London	16,000	3,200
Bowman, W.	"	16,500	3,300
Blinn, H. W. (estate)	"	1,100	220
Durand (estate)	"	2,200	440
Elliott "	"	6,000	1,200
Emery, A. S.	"	18,000	3,600
Gardner, Mary I	"	1,100	220
Green, Thos (estate)	"	1,100	220
Gibbons, Geo. C	"	12,200	2,440
Greenless, A. (in trust)	"	8,900	1,780
Jeffery, A. A.	"	60,000	12,000
Jeffery, A. O.	"	57,600	11,520
Jeffery, J. E.	"	7,800	1,560
Milne, Mrs. E.	"	1,200	240
Mills, John	"	2,000	400
Moffat, Col. Jas. (estate)	"	1,100	220
Magee, J. (in trust)	"	3,900	780
McClary, John	"	7,000	1,400
Reid, Ed. E.	"	2,000	400
Richter, J. G.	"	18,500	3,700
Smallman, T. H	"	4,700	940
Weldon, Annie E	"	1,100	220
	Total	$250,000	$50,000

THE LONDON MUTUAL FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 13, 1909).

Hon. John Dryden, President; D. Weismiller, Vice-President and Managing Director; D. Kemp, H. H. Beck, A. M. Stewart, H. Simmers, Charles Catelli, Otto Higel, J. J. Walsh.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Address.	Number of Shares.	Amount paid up.
			$ cts.
D. Kemp	Toronto	10	175 00
Henry Blachford	Montreal	50	875 00
H. H. Beck	Toronto	60	1,050 00
C. M. Simpson	Winnipeg	50	875 00
L. H. Mitchell	"	40	700 00
Geo. Davidson	Toronto	16	280 00
W. E. Cooper	Montreal	50	875 00
Percy L. Lukis	"	50	875 00
A. W. Laing	"	50	875 00
J. D. Cameron	"	30	525 00
B. Burland	"	30	525 00
W. Brisbane	"	30	525 00
J. P. L. Berube	"	20	350 00
D. Weismiller	Toronto	75	1,312 50
H. Simmers	"	40	700 00
S. A. Weismiller	"	30	525 00
C. H. Catelli	Montreal	50	875 00
J. Campbell	"	59	1,032 50
M. C. Hunter	Mimico	60	1,050 00
R. Hildreth	Montreal	40	700 00
J. L. Cooper	"	41	717 50
Otto Higel	Toronto	25	437 50
J. Irwin	Montreal	25	437 50
J. H. Pringle	"	34	595 00
A. C. Jenking	"	25	437 50
A. M. Stewart	Toronto	10	175 00
	Total	1,000	$17,500 00

THE MANITOBA ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1908).

Sir Edward S. Clouston, Bart., President; J. Gardner Thompson, Vice-President and Managing Director; J. W. Binnie, Secretary; Geo. E. Drummond, F. W. Thompson, Sir Alexander Lacoste, James Crathern.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Amount subscribed	Amount paid up.
		$	$
Liverpool & London & Globe Insurance Co.	Montreal	48,000	12,000
J. Gardner Thompson	"	3,000	750
Sir E. S. Clouston, Bart.	"	1,500	375
George E. Drummond	"	1,500	375
Fred. W. Thompson	"	1,500	375
James Crathern	"	1,500	375
Sir Alex. Lacoste	"	1,500	375
J. W. Binnie	"	1,500	375
	Total	860,000	815,000

THE MANUFACTURERS LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 15, 1909).

Hon. G. W. Ross, President; Lloyd Harris, Vice-President; M. R. Gooderham, Vice-President; J. F. W. Ross, S. G. Beatty, C. C. Dalton, R. L. Patterson, Lt. Col. James Mason, D. B. Hanna, W. B. Strachan, A. J. Wilkes, K.C., Geo. P. Scholfield

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Address.	Number of shares.	Amount subscribed.	Amount paid up.
			$	$
Akers, Mrs. Emily	Toronto, Ont	50	5,000	1,000
American Surety Company of New York	"	200	20,000	4,000
Archer, Robt	Montreal, Que	50	5,000	1,000
Annis, Dr. Levi C	Cedar Springs, Mich	50	5,000	1,000
Ball, William	Chatham, Ont	16	1,600	320
Barnhill, A. P	St. John, N.B	50	5,000	1,000
Beatty, S. G	Toronto, Ont	900	90,000	18,000
Black, Mrs. Maud	Goderich, Ont	15	1,500	300
Blackstock, estate of late T. G	Toronto, Ont	100	10,000	2,000
Boswell, Mrs. Ella	"	3	300	60
Bourgeau, Miss L., executrix of the estate of late A. Bourgeau	Montreal, Que	80	8,000	1,600
Brodie, Mrs. Joan, executrix of the estate of late R. T. Brodie	Toronto, Ont	32	3,200	640
Campbell, Robert	Detroit, Mich	25	2,500	500
Central Canada Loan and Savings Co	Toronto, Ont	15	1,500	300
Chadwick, Geo. D'A	"	25	2,500	500
Cook, Chris., Pres., and Helliker, W. G., Sec.-Treas., in trust	Brantford, Ont	1,350	135,000	27,000
Crean, estate of late Robt	Toronto, Ont	100	10,000	2,000
Dailey, Mrs. Mary E	Council Bluffs, Ia	1	100	20
Dalton, C. C	Toronto, Ont	100	10,000	2,000
Dobson, estate of late John	Lindsay, Ont	1	100	20
Durie, John S	Ottawa, Ont	20	2,000	400
Farmer, Richard D	Ancaster, Ont	50	5,000	1,000
Favre-Brandt & Co., Messrs. C. & J	Yokohama, Japan	50	5,000	1,000
Gadpaille, Ivanhoe	Kingston, Jam	10	1,000	200
Gonthier, Rev. T. D. C	Ottawa, Ont	5	500	100
Gooderham, estate of late Geo	Toronto, Ont	126	12,600	2,520
Gooderham, M. Ross	"	2,916	291,600	58,320
Gravel, J. O	Montreal, Que	80	8,000	1,600
Grenier, J	"	10	1,000	200
Halliday, J. T. J	Peterborough, Ont	50	5,000	1,000
Hamilton, Miss Jessie C	"	16	1,600	320
Harris, Lloyd	Brantford, Ont	145	14,500	2,900
Hingston, estate of late Sir Wm. H	Montreal, Que	80	8,000	1,600
Horsey, H. Herbert	Kingston, Ont	50	5,000	1,000
Junkin, Miss R	St. Louis, Mo	3	300	60
LaRue, Mrs. Josephine	Quebec, Que	50	5,000	1,000
Lennox, E. J	Toronto, Ont	161	16,100	3,220
Mallory, Geo. I	Brockville, Ont	650	65,000	13,000
Mason, Lt.-Col. James	Toronto, Ont	50	5,000	1,000
Matthews, W. E	Ottawa, Ont	10	1,000	200
Mills, Dr James	"	100	10,000	2,000
Molson, Dr. W. A	Montreal, Que	50	5,000	1,000
Moore, F. D	Lindsay, Ont	3	300	60
McLennan, estate of late R. R	Cornwall, Ont	403	40,300	8,060
Nichol, Dr. Wm	Brantford, Ont	32	3,200	640
Nicholls, Miss M. A	Peterborough, Ont	16	1,600	320
Nicholls, Mrs. Charlotte A	Ottawa, Ont	8	800	160
Nattress, estate of late Wm	Toronto, Ont	100	10,000	2,000
Nattress, Mrs. Julia	"	50	5,000	1,000
Normandeau, H. E	Montreal, Que	50	5,000	1,000
O'Hara, estate of late Robt	Ottawa, Ont	106	10,600	2,120
Patterson, R. L	Toronto, Ont	161	16,100	3,220
Pellatt, Lt.-Col. Sir Henry M	"	105	10,500	2,100
Pelletier, Hon. Louis P	Quebec, Que	50	5,000	1,000
Phillips, F. J	Toronto, Ont	1	100	20

THE MANUFACTURERS LIFE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	Number of Shares.	Amount subscribed.	Amount paid up.
			$	$
Reid, Fred. G	Montreal, Que	2	200	40
Robinson, A. W.	"	25	2,500	500
Robinson & Sons, J. M	St. John, N.B.	100	10,000	2,000
Rolland, Hon. J. D	Montreal, Que	50	5,000	1,000
Rolph, Frank	Toronto, Ont	1	100	20
Ross, Mrs. Adelaide M	"	100	10,000	2,000
Ross, Dr. James F. W	"	2,290	229,000	45,800
Scholfield, G. P	"	50	5,000	1,000
Shepherd, Harry L	"	8	800	160
Sirois, L. P	Quebec, Que	50	5,000	1,000
Smillie, Mrs. S. L	Toronto, Ont	3	300	60
Somerville, Geo. A	"	259	25,900	5,180
Stevens, Mrs. Ada J	Chatham, Ont	16	1,600	320
Strachan, estate of late Wm	Montreal, Que	853	85,300	17,060
Stratton, A. H	Peterborough, Ont	37	3,700	740
Street, Richard Barker, Inspector and Mason, James Cooper, Manager in trust	Toronto, Ont	1,208	120,800	24,160
Telfer, Henry C	Westmount, Que	100	10,000	2,000
Trees, Samuel	Toronto, Ont	161	16,100	3,220
Tupper, Sir Chas. Hibbert	Vancouver, B.C	32	3,200	640
Walker, Herbert	Montreal, Que	10	1,000	200
Walsh, Mrs. Ellen	Peterborough, Ont	10	1,000	200
Warnock, Mrs. Margaret	Goderich, Ont	30	3,000	600
Wilkes, A. J., K.C	Brantford, Ont	200	20,000	4,000
Wilkes, Geo. H	"	150	15,000	3,000
Wilson, Lt. Col. E. W	Montreal, Que	50	5,000	1,000
Winter, Mrs. Jane	Toronto, Ont	2	200	40
Wood, E. R	"	50	5,000	1,000
Wishart, Dr. John	London, Ont	25	2,500	500
Wright, Mrs. Annie B	Toronto, Ont	25	2,500	500
Young, Mrs. A. M	Westmount, Que	73	7,300	1,460
Young, Hon. James	Galt, Ont	50	5,000	1,000
Young, Mrs. Margaret	"	50	5,000	1,000
	Total	15,000	$1,500,000	$300,000

THE MERCANTILE FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 25, 1909.)

W. A. Sims, President; Alfred Wright, Secretary; A. E. Blogg, Arthur W. Blake, T. F. Dobbin, G. Banks.

LIST OF SHAREHOLDERS—(As at December 31, 1908.)

Name.	Residence.	Capital subscribed.	Amount paid in cash.
		$	$
Sims, W. A.	Bushey, Herts, Eng.	2,000	400
Wright, Alfred.	Toronto	2,000	400
Blogg, A. E.	"	2,000	400
McLean, Alexander.	"	2,000	400
Dobbin, T. F.	Montreal	2,000	400
Blake, Arthur W.	Winnipeg, Man.	2,000	400
London and Lancashire Fire Insurance Co.	Liverpool, Eng.	238,000	47,600
	Total	$250,000	$50,000

THE MONARCH LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 15, 1909.)

J. T. Gordon, M.P.P., President; Nicholas Bawlf, 1st Vice-President; E. L. Taylor, 2nd Vice-President; J. W. W. Stewart, Managing Director, A. Carruthers, G. F. Carruthers, E. S. Popham, M.D., Hon. R. Rogers, D. E. Sprague, P. Burns, G. A. Charlton, M.D., Col. S. S. Lazier, A. J. H. St. Denis, Hon. A. C. Rutherford.

LIST OF DIRECTORS—(As at December 31, 1908.)

Name.	Address.	No. Shares.	Amount subscribed.	Amount Paid.
			$	$ cts.
Aldrich, C. M.	Nebraska, U.S.A.	10	1,000	100 00
Alloway, W. F.	Winnipeg, Man.	10	1,000	100 00
Anderson, E.	"	10	1,000	100 00
Anderson, J. R.	Lethbridge, Alta.	20	2,000	150 00
Andrews, A. J.	Winnipeg, Man.	25	2,500	250 00
Andrews, E.	"	10	1,000	100 00
Andrews, F. S.	"	15	1,500	150 00
Andrews, P. C.	"	10	1,000	100 00
Anstruther, Col. F. L.	Portage la Prairie	5	500	50 00
Appleton, M. B.	Yorkton, Sask.	10	1,000	100 00
Armstrong, J. W.	Gladstone, Man.	10	1,000	100 00
Aull, Dr. E.	Calgary	10	1,000	100 00
Anderson, W.	Brandon, Man.	5	500	50 00
Adair, C. W.	Vancouver, B.C.	1	100	10 00
Arthur, G.	Port Arthur, Ont.	30	3,000	300 00
Anderson, Jas.	Kaslo, B.C.	7	700	70 00
Armstrong, Hugh.	Portage la Prairie	50	5,000	500 00
Atkinson, S. T.	Rainy River, Man.	5	500	50 00
Armour, Hugh.	Regina, Sask.	20	2,000	200 00
Anderson, J. J.	Brandon, Man.	50	5,000	428 38
Alloway, C. V.	Winnipeg, Man.	15	1,500	150 00
Alloway, A. H. F.	"	5	500	50 00
Alloway, F. M.	"	10	1,000	100 00
Adams, E. (in trust)	Lethbridge, Alta.	10	1,000	100 00
Amundsen, O. J.	Claresholm, Alta.	5	500	50 00
Andent, Alex.	Nelson, B.C.	20	2,000	200 00
Arthur, E. C.	"	3	300	30 00
Banks, C. J.	Fort William, Ont.	5	500	50 00
Bawlf, N.	Winnipeg, Man.	50	5,000	500 00
Beath, T., M.D.	"	10	1,000	100 00
Blackwell, K. W.	Montreal	10	1,000	1 0 00
Boles, J. P., estate	Ingersoll, Ont.	50	5,000	500 00
Boulet, R.	Montreal, Que.	15	1,500	150 00
Brophy, Rev. G.	Holloway, Ont.	100	10,000	1,000 00
Brown, D.	Regina, Sask.	5	500	50 00
Brunet, A.	Montreal	50	5,000	500 00
Brydon, W.	Winnipeg	10	1,000	100 00
Bulyea, G. H. V.	Edmonton, Alta.	10	1,000	100 00
Burns, P.	Calgary	50	5,000	500 00
Buttar, W. S.	Vancouver, B.C.	10	1,000	100 00
Berthiaume, Hon. T.	Montreal	100	10,000	1,000 00
Brown, G. W.	Fort William, Ont.	10	1,000	100 00
Braden, M. H.	"	45	4,500	450 00
Beck, N. D.	Edmonton, Alta.	5	500	50 00
Brymner, G. D.	New Westminster, B.C.	10	1,000	100 00
Bingham, G. S., M.D.	Hamilton, Ont.	10	1,000	100 00
Bredin, W. F.	Lesser Slave Lake, Alta.	10	1,000	100 00
Brown, G. W.	Port Arthur, Ont.	30	3,000	300 00
Bonin, E.	"	20	2,000	200 00
Beaudro, J. C.	Kenora, Ont.	10	1,000	100 00
Binns, N.	Rainy River, Ont.	10	1,000	100 00
Botterell, J. E.	Winnipeg	20	2,000	200 00
Bronfman, A.	Yorkton, Sask.	20	2,000	200 00
Bishop, W. (in trust)	Fort Francis, Ont.	10	1,000	100 00

SESSIONAL PAPER No. 8

THE MONARCH LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	No. Shares.	Amount Subscribed.	Amount Paid.
			$	$ cts.
Baldwin, W. C.	Rainy River, Ont	10	1,000	100 00
Borebank, J. J.	Winnipeg	5	500	50 00
Bridgeman, Rev. W.	Neepawa, Man.	3	300	15 00
Black, F. M.	Nelson	20	2,000	200 00
Brown, C. R	Davisburg, Alta.	10	1,000	50 00
Bernier, J.	Winnipeg, Man.	10	1,000	100 00
Bayne, D. C.	Banff, Alta	10	1,000	100 00
Burley, E. W.	Edmonton	10	1,000	50 00
Brett, R. G.	Banff, Alta.	10	1,000	100 00
Bowman, C. B.	Lethbridge	5	500	50 00
Brown, Thos. R.	"	100	10,000	750 00
Ballachey, A. A.	High River, Alta.	10	1,000	100 00
Barber, M. M.	Fernie, B.C.	10	1,000	100 00
Bird, H	Nelson, B.C.	5	500	50 00
Burden, F. P.	"	5	500	50 00
Bird, R. M.	"	5	500	50 00
Busk, C. W.	Kokanee, B.C.	10	1,000	100 00
Buchanan, J.	Trail, B.C.	7	700	70 00
Black, H.C.C.	Nelson	10	1,000	100 00
Braden, A.M.	Rossland, B.C	5	500	50 00
Braden, A.W.	"	5	500	50 00
Bigelow, M.M.M.	Whitehorse, Y.T.	5	500	50 00
Bigelow, H. A.	"	5	500	50 00
Bolton, W. J.	Rainy River, Ont.	10	1,000	100 00
Bell, L.B	Regina	5	500	50 00
Cadham, J. O.	Portage la Prairie	20	2,000	200 00
Caldwell, T. W.	Yorkton, Sask.	10	1,000	100 00
Campbell, J. F.	Winnipeg, Man.	100	10,000	1,000 00
Canniff, A. E.	Portage la Prairie	5	500	50 00
Canniff, P. M	"	5	500	50 00
Cantlie, J. A., Jr	Winnipeg, Man.	25	2,500	250 00
Carruthers, A.	"	50	5,000	500 00
Carruthers, G. F.	"	50	5,000	500 00
Carruthers, W. W.	Brandon	5	500	50 00
Charlton, Dr. W. J.	Weston, Ont.	1	100	10 00
Chirnside, W.	Calgary	10	1,000	100 00
Clarke, W. H.	Fairbank, Ont	5	500	50 00
Clarke, E.	"	10	1,000	100 00
Collins, I. J.	Gladstone, Man.	5	500	50 00
Collins, A. H.	"	5	500	50 00
Colvin, Miss A. E.	Belleville, Ont.	5	500	50 00
Connell, Dr J. V.	Indian Head, Sask.	5	500	50 00
Courian, P.	Toronto, Ont.	1	100	10 00
Coy, W. H.	Saskatoon	10	1,000	100 00
Cross, A. E.	Calgary	5	500	50 00
Cross, J. A.	Regina, Sask.	5	500	50 00
Cunningham, J. H	"	5	500	50 00
Clarke, L. R.	Fort William, Ont.	10	1,000	100 00
Cook, J. W.	"	25	2,500	250 00
Crotty, Dr. T. H.	Winnipeg, Man.	20	2,000	200 00
Carscallen, A. D.	"	10	1,000	100 00
Cousins, W.	Medicine Hat, Alta.	10	1,000	100 00
Cherry, T. J.	Keewatin, Ont.	10	1,000	100 00
Christie, L.	Fort Frances, Ont.	10	1,000	100 00
Campbell, C. H.	Winnipeg.	50	5,000	500 00
Campbell, G. F.	"	10	1,000	75 00
Cameron, D. C.	"	25	2,500	125 00
Charlton, Dr. G. A.	Regina.	60	6,000	600 00
Crawford, J.	Neepawa.	5	500	25 00
Coulthard, Dr. W. L.	Vancouver, B. C	5	500	32 00
Campbell, W. M.	Macleod, Alta.	10	1,000	100 00
Carpenter, A. A.	"	25	2,500	250 00
Campbell, R.E.	Banff.	20	2,000	200 00
Chalmers, John	Edmonton	10	1,000	50 00

THE MONARCH LIFE ASSURANCE COMPANY—*Continued*

LIST OF SHAREHOLDERS—*Continued*

Name.	Address.	No. Shares.	Amount Subscribed.	Amount Paid.
			$	$ cts.
Colpman, M. C	Lethbridge	20	2,000	100 00
Conybeare and Jones	"	20	2,000	200 00
Cooper, J. T	Nanton, Alta	5	500	50 00
Colpman, F. (in trust)	Lethbridge	5	500	50 00
Colpman, F. (in trust)	"	5	500	50 00
Carlin, W. G	Fort Steele, B.C	10	1,000	100 00
Connolly, E. W	Cranbrook, B.C	10	1,000	100 00
Carlin, J. D	Field, B.C	10	1,000	100 00
Davidson, J. H	Neepawa	5	500	50 00
Dobbie, J. H	Niagara Falls So., Ont	2	200	20 00
Doupe, J. L	Winnipeg	10	1,000	100 00
Drinkle, J. C	Saskatoon	10	1,000	100 00
Dudley, I. W	Seattle, Wash.	10	1,000	100 00
Duncan, W. H	Regina	5	500	50 00
Dawson, H. B	Port Arthur	10	1.000	100 00
Duke, J. R	Virden, Man	5	500	50 00
Driscoll, A	Edmonton	20	2,000	200 00
Dubuc, L	"	3	300	30 00
Drinnan, J. K	Medicine Hat	5	500	50 00
Drewry, Geo	Kenora	50	5,000	500 00
Derry, F	"	10	1,000	100 00
Dawson, A	Fort William	10	1,000	100 00
Dawson, H. J	Edmonton	50	5,000	500 00
Day, O. H	Winnipeg	15	1,500	129 50
Desaulniers, G	Montreal	50	5,000	500 00
Devine, J. A., M.D	Winnipeg	50	5,000	250 00
Dobson, J	"	50	5,000	500 00
Dodd, W. M	Calgary	5	500	25 00
Doyle, J. M	Revelstoke, B.C	5	500	50 00
Day, John F	Medicine Hat	20	2,000	100 00
Dixon, J. & I	Maple Creek	10	1,000	50 00
Drewry, W. S	Nelson, B.C	5	500	50 00
Dempster, M. E	Rossland	10	1,000	100 00
Earl, R. W	Brandon, Man	5	500	50 00
Embury, J. F. L	Regina, Sask.	10	1,000	100 00
Emerson, G. W	Brooks Station, Alta	100	10,000	1,000 00
Enderton, C. H	Winnipeg	10	1,000	100 00
Emerson, Etta L	Winnipeg	10	1,000	100 00
Echlin, H. W	Keewatin	20	2,000	200 00
Earngay, J. P	Kenora	10	1,000	100 00
Ferguson, F. I	Brandon, Man	10	1,000	100 00
Ferguson, W	"	10	1,000	100 00
Ford, A. B., M.D	Oshawa, Ont	5	500	50 00
Forget, A. E	Regina	10	1,000	100 00
Forrester, C. H	Winnipeg	10	1,000	100 00
Fuller, G. D	Keewatin	5	500	50 00
Fuller, J. G	Carlton Place	5	500	50 00
Findlay, W. T	Medicine Hat	10	1,000	100 00
Ferrier, R. W	Kenora, Ont	10	1,000	100 00
Farrell, S. J	"	10	1,000	100 00
Flatt, S. F	Fort William	10	1,000	54 25
Flatt, E. C	"	10	1,000	54 25
Fife, M. F	Toronto	300	30,000	1,800 00
Fiske, G., M.D	Montreal	50	5,000	297 00
Fohrni, C	Gladstone	10	1,000	50 00
Forde, J. P	Revelstoke	5	500	50 00
Fordyce, G	Calgary	5	500	25 00
Fairfield, W. H	Lethbridge	10	1,000	50 00
Fear, G. M	Banff	30	3,000	300 00
Fear, W. H	"	30	3,000	300 00
Foster, R. H	Calgary	20	2,000	200 00
Fink, J. P	Cranbrook	10	1,000	100 00
Fowler, S. S	Nelson	10	1,000	100 00
Ferguson, G	"	5	500	50 00

THE MONARCH LIFE ASSURANCE COMPANY--*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	No. Shares.	Amount Subscribed.	Amount Paid.
			$	$ cts.
Galibert, P	Montreal	50	5,000	500 00
Galloway, R	Gladstone	25	2,500	250 00
Galloway, W	"	25	2,500	250 00
Garland, J. J	Portage la Prairie	10	1,000	100 00
Garneau, Hon. E. B	Quebec, Que	50	5,000	500 00
Girdlestone, R. J. M	Brandon, Man	5	500	50 00
Gordon, C. W	Winnipeg	150	15,000	1,500 00
Gordon, J. T	"	50	5,000	500 00
Gray, W	Brandon	5	500	50 00
Green, D K	Niagara Falls, S	10	1,000	100 00
Gregory, C. Y	Winnipeg	50	5,000	500 00
Griffin, J. Y	Vancouver	50	5,000	500 00
Griffis, L	Buffalo, N.Y	5	500	50 00
Graham, G. A	Fort William, Ont	20	2,000	200 00
Greer, S. W	Port Arthur	10	1,000	100 00
Grant, R. A	Fort William	25	2,500	250 00
Gammell, B	Montreal	20	2,000	200 00
Gardner, F	Kenora	20	2,000	200 00
Greer, J. T	Port Arthur	10	1,000	100 00
Gilhuly, R. H	Selkirk	5	500	50 00
Greer, C. H	Port Arthur	10	1,000	50 00
Gibson, J. B	Yorkton, Sask	50	5,000	333 33
Gordon, H. A	Portage la Prairie	10	1,000	75 00
Gordon, W. S	Neepawa	50	5,000	300 00
Gilker, J. A	Nelson, B.C	10	1,000	100 00
Gilker, A. B	"	10	1,000	100 00
Georgeson, W	Calgary	20	2,000	200 00
Grain, O. I., M.D	Selkirk	5	500	50 00
Galbraith, W. S	Lethbridge	10	1,000	100 00
Gaetz, H. H	Red Deer, Alta	10	1,000	50 00
Gurd, W. F	Cranbrook	5	500	50 00
Graham, J. T	Lethbridge	10	1,000	100 00
Galbraith, R.L.S	Fort Steele, B.C	10	1,000	100 00
Grant, J	Nelson, B.C	5	500	50 00
Graham, E	"	10	1,000	100 00
Gosnell, W	"	5	500	50 00
Gordon, A	Medicine Hat	20	2,000	100 00
Green, A. H	Nelson	5	500	50 00
Green, E	"	5	500	50 00
Hamilton, George	Neepawa	10	1,000	100 00
Hanwell, Mrs. E. J	Port Hammond B.C	10	1,000	100 00
Hanwell, Geo. E	" "	10	1,000	100 00
Hargraft, A. R	Winnipeg	10	1,000	100 00
Hastings, G. V	"	25	2,500	250 00
Haultain, F. W. G	Regina	5	500	50 00
Hauto, Wm	Fort William	10	1,000	100 00
Henderson, F. G. A	Brandon	10	1,000	100 00
Henderson, H. E	"	10	1,000	100 00
Hetherington, R. B	"	10	1,000	100 00
Howey, E	Winnipeg	5	500	50 00
Howland, G. W., M.D	Toronto	25	2,500	250 00
Hutchison, A. C	Montreal	85	8,500	850 00
Hutchison, J. N., M.D	Winnipeg	25	2,500	250 00
Hancock, H. S., Jr	Fort William	10	1,000	100 00
Hays, I. M	Edmonton	20	2,000	200 00
Hilton, J. H	Winnipeg	5	500	50 00
Hardy, W. H	Port Arthur	10	1,000	100 00
Hook, H. E	Kenora	10	1,000	100 00
Hall, W. S	Cranbrook	5	500	50 00
Harris, C. F	Lethbridge	10	1,000	100 00
Hawkey, R. J	Nelson	5	500	50 00
Higgins, W. P	Fernie, B. C	5	500	50 00
Herr, E. G	Rossland	7	700	70 00
Hewetson, S. W., M.D	Pincher Creek	10	1,000	100 00

THE MONARCH LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	No. Shares.	Amount Subscribed.	Amount Paid.
			$	$ cts.
Henderson, J. B.	Cranbrook, B. C.	5	500	50 00
Halstead, J.	Calgary	5	500	50 00
Hunt, T. A.	Winnipeg	10	1,000	50 00
Hogan, W.	Port Arthur	10	1,000	50 00
Hogan, N.	"	10	1,000	50 00
Howden, J. H.	Neepawa, Man.	10	1,000	50 00
Henderson, Wm. (in trust)	Lethbridge, Alta	60	6,000	600 00
Henderson, M.	"	40	4,000	200 00
Higginbotham, J. D.	"	5	500	50 00
Home, E. S.	Kootenay, B. C.	15	1,500	100 00
Hansen, J. S.	Calgary, Alta.	20	2,000	200 00
Higgins, C. P.	Fernie, B. C.	5	500	50 00
Hamilton, W. J.	Cranbrook, B. C.	15	1,500	150 00
Howard, J.	Nelson, B. C.	5	500	50 00
Hargrave, J.	Medicine Hat	100	10,000	500 00
Irving, J. F.	Yorkton, Sask.	10	1,000	100 00
Irving, R. C.	Winnipeg, Man.	2	200	20 00
Irwin, M. F. R.	Hartney	5	500	50 00
Jolly, E. A.	Regina, Sask.	10	1,000	100 00
Jackson, W.	Kenora	20	2,000	200 00
Johnston, W.	"	20	2,000	200 00
Jackson, Thos. C.	Lethbridge	5	500	50 00
Kain, J. A.	Regina, Sask.	5	500	50 00
Kennedy, T. A.	Fort William	5	500	50 00
Kidd, A.	Brandon	10	1,000	100 00
King, E. J., M.D.	Toronto	1	100	10 00
Kelly, G. H.	Keewatin, Ont.	20	2,000	200 00
Kemmis, A. C.	Pincher Creek	15	1,500	150 00
Kayll, H. E.	Vancouver	2	200	20 00
Kellock, Wm. McC.	Weyburn	5	500	50 00
Kinney, K. J. E.	Winnipeg	5	500	25 00
Kirkpatrick, R. A.	Selkirk	10	1,000	100 00
Kenney, F.	Lethbridge	20	2,000	200 00
Kenney, John	"	10	1,000	100 00
Kurtz, G. D.	Nelson, B. C.	5	500	50 00
Kenning, A. W.	Rossland, B. C.	10	1,000	100 00
Ker, R. H.	Field, B. C.	30	3,000	300 00
Lane, G.	Calgary, Alta.	50	5,000	500 00
Lazier, D. B.	Belleville.	10	1,000	100 00
Leslie, J.	Winnipeg.	10	1,000	100 00
Liddle, A. G.	"	10	1,000	100 00
Lighthall, G. R.	Montreal.	10	1,000	100 00
Linklater, J.	Dominion City, Man.	10	1,000	100 00
Lyall, M. L.	Montreal	50	5,000	500 00
Lane, E. H.	Vancouver, B. C.	5	500	50 00
La Rue, S.	Edmonton	10	1,000	100 00
Lucy, W. J.	Rainy River	5	500	50 00
Lucy, J. A.	"	5	500	50 00
Lamont, P.	Nelson	10	1,000	100 00
Laidlaw, A. H.	Kenora	25	2,500	250 00
Lazier, S. S.	Belleville.	50	5,000	500 00
Longworth, J. H.	Brandon, Man.	10	1,000	25 00
Levinson, E. R.	Winnipeg.	5	500	50 00
Leask, T. M.	Moosejaw	10	1,000	100 00
Lindsay, N. J.	Calgary	10	1,000	50 00
Leitch, A.	Cranbrook	20	2,000	200 00
Lennie, R. S.	Nelson	10	1,000	100 00
Link, A.	Lethbridge	10	1,000	100 00
McArthur, D. A.	Winnipeg.	25	2,500	250 00
McClive, G.	Niagara Falls S.	8	800	80 00
McCulloch, G.	Souris, Man.	10	1,000	100 00
McClive, P.	Niagara Falls S.	8	800	80 00
McGuire, J. L.	Toronto	20	2,000	200 00
McKellar, P.	Fort William	10	1,000	100 00

SESSIONAL PAPER No. 8

THE MONARCH LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	No. Shares.	Amount Subscribed.	Amount Paid.
			$	$ cts.
McKellar, D.	Fort William	10	1,000	100 00
McLaurin, J.	"	10	1,000	100 00
McRae, L. R.	Belleville	10	1,000	100 00
McFadden, J. J.	Neepawa	5	500	50 00
McCullough, C. C.	Fort William	5	500	50 00
McNaughton, A.	"	10	1,000	100 00
McEdward, Geo.	"	10	1,000	100 00
McRae, J.	"	10	1,000	100 00
McGillis, A.	Port Arthur	10	1,000	100 00
McGillis, D. J.	"	10	1,000	100 00
McClory, H. J.	Gladstone	5	500	50 00
McLaren, S.	Fort William	5	500	50 00
McDougall, D. H.	Banff, Alta	10	1,000	100 00
McDougall, D.	Morley, Alta	10	1,000	100 00
McGill, H.	Exshaw, Alta	25	2,500	250 00
McDermott, A. L.	Cranbrook, B.C.	10	1,000	100 00
McRae, A. O.	Calgary	10	1,000	50 00
McColl, M. F.	Banff, Alta.	10	1,000	100 00
McRavey, Jas.	"	10	1,000	100 00
McNally, A.	Lethbridge	10	1,000	75 00
McBride, J. A.	Weyburn, Sask.	5	500	50 00
McDermid, E. B.	Nelson	5	500	50 00
McDermid and McHardy	"	5	500	50 00
McLeod, J.	Edmonton	10	1,000	50 00
Macdonald, D. A.	Regina, Sask.	10	1,000	100 00
Macdonald, D. A.	Winnipeg.	5	500	50 00
Macdonald, J. A.	Brandon.	20	2,000	200 00
MacKay, Dr H.	Winnipeg.	5	500	50 00
Machray, J. A.	"	50	5,000	500 00
MacNeill, Rev. J.	Toronto	50	5,000	500 00
Macdonald, R. G.	Brandon	100	10,000	1,000 00
MacGillivray, J. F.	Kenora	5	500	50 00
Macdonald, R. M.	Vancouver	5	500	50 00
Macdonald, G.	"	5	500	50 00
Macdonald, W. A.	Nelson	10	1,000	100 00
Mackay, N. F.	Kaslo, B.C.	10	1,000	100 00
MacDonnell, A. J.	Revelstoke, B. C.	5	500	50 00
Mader, A.	Halifax.	3	300	30 00
Manning, R. A. C.	Winnipeg	10	1,000	100 00
Manning, R. F.	"	10	1,000	100 00
Matheson, R. M.	Brandon.	10	1,000	100 00
Meek, E. E., M.D.	Regina.	10	1,000	100 00
Mendell, Mrs. F. P.	Belleville	30	3,000	300 00
Meredith, H.	Brandon.	20	2,000	200 00
Mickleborough, G.	Regina	5	500	50 00
Mickleborough, R. E.	"	5	500	50 00
Moody, A. W.	Winnipeg.	20	2,000	200 00
Moran, W. J.	"	15	1,500	150 00
Muir, J.	Calgary	25	2,500	250 00
Munroe, G. H.	Brandon	5	500	50 00
Mytton, H. F.	Regina.	5	500	50 00
Moffatt, H.F.	Fort William.	100	10,000	1,000 00
Murphy, J.	"	50	5,000	500 00
Madden, M.	Nelson, B.C.	5	500	50 00
Main, D. T.	Cranbrook, B.C.	5	500	50 00
Martin, J. E.	Fort William.	10	1,000	100 00
Morris, J.	Edmonton	10	1,000	100 00
Murray, G. H.	Superior, Wis.	10	1,000	100 00
Marshall, W. B.	Medicine Hat	5	500	50 00
Mathieu, J. A.	Rainy River	30	3,000	300 00
Mathieu, R. V.	"	5	500	50 00
Mathieu, A. J.	"	5	500	50 00
Mathieu, T. L.	"	5	500	50 00
Mathieu, M. C.	"	5	500	50 00

THE MONARCH LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	No. Shares.	Amount Subscribed.	Amount Paid..
			$	$ cts.
Murdoch, A.	Rainy River	5	500	50 00
Morrow, T. R.	Rossland, B. C.	20	2,000	200 00
Main, E. A. N.	Cranbrook	5	500	50 00
Millar, H. W.	Pekisko, Alta.	30	3,000	300 00
Miquelon, J. R	Calgary, Alta.	10	1,000	50 00
Medland, Wm.	Kenora, Ont.	25	2,500	125 00
Miles, F. B	Cranbrook, B. C.	3	300	30 00
Martin, S. J.	Rossland, B.C.	5	500	50 00
Morrison, E.	"	5	500	50 00
Macbeth, H.	Lethbridge, Alta.	10	1,000	100 00
Nation, J.	Souris	5	500	50 00
Newton, E. E.	Wetaskiwin.	2	200	20 00
Nichol, W. C.	Vancouver.	25	2,500	250 00
Nicholls, W. R.	Winnipeg.	5	500	41 66
Nicholls, A. A.	Edmonton.	10	1,000	50 00
Nielsen, C. C.	Cranbrook	5	500	50 00
O'Hara, R. H.	Brandon	10	1,000	100 00
Pearce, W.M.	Calgary	10	1,000	50 00
Pearce, H. J. L	"	10	1,000	50 00
Pearce, S. K.	"	10	1,000	50 00
Pearce, F.	"	5	500	25 00
Paterson, G. A.	Brandon	5	500	50 00
Patrick, J. A. M.	Yorkton	10	1,000	100 00
Patrick, T. A.	"	25	2,500	250 00
Patton, F. L.	Winnipeg.	5	500	50 00
Peace, W. T.	"	15	1,500	150 00
Pearce, M. A.	Calgary	50	5,000	300 00
Pearce, W.	"	50	5,000	300 00
DePencier, Rev. A. U.	Vancouver, B. C.	25	2,500	250 00
Pollard, G. A.	Regina.	5	500	50 00
Popham, E. S., M.D.	Winnipeg.	50	5,000	500 00
Powers, C. A.	Brandon	10	1,000	100 00
Putnam, M. (estate).	Winnipeg.	6	600	60 00
Paul, H. E	Fort William.	5	500	50 00
Palling, Wm.	"	10	1,000	100 00
Penfold, T.	Port Arthur	10	1,000	100 00
Procter, A. P.	Vancouver.	10	1,000	100 00
Procter, F. J	"	10	1,000	100 00
Pratt, J. I., M.D.	Port Arthur.	20	2,000	200 00
Pagon, Geo.	Kenora.	25	2,500	250 00
Pearson, E. A.	Rainy River.	15	1,500	150 00
Perfect, A. H., M.D.	Toronto Junction.	50	5,000	500 00
Procter, T. G.	Nelson	5	500	50 00
Parson, H. G.	Golden, B.C.	10	1,000	100 00
Parsons, Richard, M.D.	Red Deer, Alta.	10	1,000	50 00
Price, E. M.	Calgary	10	1,000	100 00
Price, L. W.	"	10	1,000	100 00
Pickersgill, H. J.	Winnipeg.	10	1,000	100 00
Parlee, H. H	Edmonton.	20	2,000	200 00
Paterson, E. J.	Cranbrook, B.C.	5	500	50 00
Pennefather, F. R.	Lethbridge, B.C.	5	500	50 00
Patterson, F. P.	Trail, B.C.	10	1,000	100 00
Ramsay, G.	Belleville.	5	500	50 00
Ramsay, P. B. H.	Brandon.	10	1,000	100 00
Ressor, D. A.	"	10	1,000	100 00
Richardson, W.	Portage la Prairie.	10	1,000	100 00
Roberts, W. P.	Vancouver.	10	1,000	100 00
Robinson, J.	Winnipeg.	13	1,300	130 00
Rogers, Hon. R.	"	100	10,000	1,000 00
Rogers, Wm. M.D.	Winnipeg	50	5,000	500 00
Ross, John T	Quebec.	10	1,000	100 00
Royal Trust Co., (Exec. estate late J. C. Cochrane)	Montreal	150	15,000	1,500 00
Russell, J. H. G.	Winnipeg.	25	2,500	250 00

SESSIONAL PAPER No. 8

THE MONARCH LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	No. Shares.	Amount Subscribed.	Amount Paid.
			$	$ cts.
Robertson, D	Vancouver	5	500	50 00
Robertson, J. F	Fort William	5	500	50 00
Rutherford, A. C	Strathcona	50	5,000	300 00
Rutledge, T. W	Fort William	10	1,000	100 00
Rutledge, E. S	"	10	1,000	100 00
Raney, E. M	Rainy River	10	1,000	100 00
Rutledge, J. E	Fort William	5	500	50 00
Redpath, J	Rainy River	15	1,500	150 00
Robb, W. G	Kaslo, B. C	10	1,000	100 00
Robinson, E. G	Ferguson, B.C	10	1,000	100 00
Roberts, W. L	Rainy River	5	500	50 00
Roberts, P. T	"	5	500	50 00
Roberts, H. A	"	5	500	50 00
Ross, W. R	Fernie	5	500	50 00
Reid, D. A	Regina	5	500	50 00
Ross, E. T	Port Arthur	25	2,500	158 33
Robertson, H. W	Nelson	5	500	50 00
Ripstein, D	Winnipeg	10	1,000	100 00
Robertson, M. S	Nelson	5	500	50 00
Rose & Hartin	"	10	1,000	100 00
Randall, J. R	Trail	10	1,000	100 00
Schoenau, E	Virden	50	5,000	500 00
Scott, Wm	Toronto	25	2,500	250 00
Simpson, J	Montreal	20	2,000	200 00
Simpson, R. M., M. D	Winnipeg	50	5,000	500 00
Sims, H. B	Moosejaw	20	2,000	200 00
Skinner, T. J. S	Calgary	60	6,000	400 00
Smith, C	Vancouver	25	2,500	250 00
Smith, J. M	Regina	5	500	50 00
Sparling, J. K	Winnipeg	10	1,000	100 00
Sparling, J. W	"	10	1,000	100 00
Spence, M. M	"	50	5,000	500 00
Spence, R. E	"	50	5,000	500 00
St. Denis, A. J. H	Montreal	50	5,000	500 00
Stephens, G. F	Winnipeg	10	1,000	100 00
Stewart, C. J	Calgary	5	500	50 00
Stewart, J	Westmount, Que	30	3,000	300 00
Stubbs, E. J	Thornhill, Ont	1	100	10 00
Sutton, A. B	Cooksville, Ont	10	1,000	100 00
St. Laurent, A. E	Saskatoon	10	1,000	100 00
Snelgrove, M	Fort William	25	2,500	250 00
Snelgrove, R. J	"	25	2,500	250 00
Stinson, J. C	"	10	1,000	100 00
Stewart, A. D	"	25	2,500	250 00
Sharpe, C. W	Winnipeg	25	2,500	250 00
Schnarr, N	Kenora	10	1,000	100 00
Shragge, A	"	25	2,500	250 00
Snider, J. H	Norman	10	1,000	100 00
Stewart, J. W. W	Winnipeg	35	3,500	225 00
Street, J. J	Kaslo, B. C	5	500	50 00
Selous, H	Nelson	50	5,000	500 00
Simpson, J	Poplar Creek	10	1,000	100 00
Sissons, H. J. F. (estate)	Fort Francis	10	1,000	100 00
Smith, P. A	"	10	1,000	100 00
Snelgrove, A	Fort William	25	2,500	250 00
Steinkopf, M	Winnipeg	5	500	50 00
Sprague, D. E	"	50	5,000	500 00
Stonhouse, S. B	Yorkton	20	2,000	200 00
Shields, W	Davidson, Sask	5	500	25 00
Sprague, D. B	Winnipeg	25	2,500	250 00
Starkey, F. A	Nelson	5	500	50 00
Sutherland, W. H., M.D	Revelstoke, B.C	5	500	50 00
Sibbald, J. E	Trail, B.C	5	500	50 00
Smith, B. S	Calgary	5	500	25 00

THE MONARCH LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	No. Shares.	Amount Subscribed.	Amount Paid.
			$	$ cts.
Schoenleben, A.	Weyburn, Sask.	10	1,000	100 00
Shaw, G. M., M.D.	"	10	1,000	100 00
Scotland, John	Calgary	5	500	50 00
Stenton, C. E.	Banff	10	1,000	100 00
Stenton, F.	"	10	1,000	100 00
Scarth, M.	"	10	1,000	100 00
Shaw, H. M.	Nanton, Alta.	10	1,000	100 00
Stanley, G. D.	High River	10	1,000	100 00
Sinclair, R. M.	Cranbrook	20	2,000	200 00
Sick, F.	Lethbridge	20	2,000	200 00
Stewart, H. A.	Nelson	2	200	20 00
Sullivan, M. H.	Trail	7	700	70 00
Skitch, W. E.	Calgary	10	1,000	50 00
Tabor, A. C.	Kenora.	40	4,000	400 00
Taylor, E. L.	Winnipeg	50	5,000	500 00
Taylor, E. M. S.	Saskatoon	5	500	50 00
Travis, J. H. D.	Vancouver	1	100	10 00
Thomson, M. J.	Regina.	5	500	50 00
Thomson, W. A., M.D.	"	5	500	50 00
Todd, J. O.	Winnipeg	10	1,000	100 00
Taylor, Alex.	Edmonton	10	1,000	100 00
Tegler, R.	"	10	1,000	100 00
Todd, J. E.	Chicago, Ill.	10	1,000	100 00
Tweed, H. L.	Medicine Hat.	5	500	50 00
Toole, G. A.	Kenora.	20	2,000	200 00
Tandy, Chas.	Chicago, Ill.	10	1,000	100 00
Tompkins, J. D.	Selkirk	5	500	50 00
Taylor, J. N.	Golden, B.C.	10	1,000	100 00
Thompson, W. J.	Okotoks, Alta.	10	1,000	100 00
Tarte, E.	Montreal.	3	300	...
Tarte, J.	"	2	200	...
Thompson, G. H.	Cranbrook	5	500	50 00
Thomson, W. R.	Nelson	10	1,000	100 00
Tyson, L. F.	Trail, B.C.	10	1,000	100 00
Townshend, C.	Canmore, Alta.	10	1,000	100 00
Urquhart, G. W.	Rossland, B.C.	10	1,000	100 00
Walker, S.	Winnipeg	10	1,000	100 00
Watkins, G. G.	Chilliwack	100	10,000	1,000 00
Watt, W. L.	Winnipeg.	20	2,000	200 00
Wells, W. J.	"	20	2,000	200 00
Wemyss, J.	Neepawa	13	1,300	130 00
Weir, J.	New Orleans, La.	4	400	40 00
Williams, A. G.	Gladstone	25	2,500	250 00
Williams, W.	"	25	2,500	250 00
Willoughby, H. G.	Saskatoon	15	1,500	150 00
Wilson, M.	Chatham	12	1,200	1,200 00
Wilson, W. H.	Brandon	5	500	50 00
Wood, G. W.	Montreal.	15	1,500	150 00
Whyte, Wm.	Winnipeg.	50	5,000	500 00
Walsh, Louis.	Port Arthur	10	1,000	100 00
Winter, M.	Toronto	15	1,500	150 00
Woods, J. G.	Vancouver	30	3,000	300 00
Williams, D.	Canmore	10	1,000	100 00
Walker, R. J.	Winnipeg	15	1,500	75 00
Walker, C. C.	"	10	1,000	50 00
Watkins, C. A.	Vancouver	100	10,000	500 00
White, Wm.	"	10	1,000	50 00
Wilson, W. J.	Nelson	50	5,000	500 00
Wilson, P. C.	Cranbrook	5	500	50 00
Williamson, J.	Trail	10	1,000	100 00
Wallace, C. A.	Calgary.	60	6,000	600 00
Whiteside, E. W. E.	Canmore.	5	500	25 00
Wardell, W. H.	Moosejaw	20	2,000	200 00
Wallace, G. D.	Wetaskiwin.	5	500	25 00

THE MONARCH LIFE ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Address.	No. Shares.	Amount Subscribed.	Amount Paid.
			$	$ cts.
Whitney, D. J	Lethbridge	5	500	50 00
Wark, Jos	Moosomin	5	500	25 00
White, A	Fernie	5	500	50 00
White, F	"	5	500	50 00
Warnock, D	Pincher Creek	10	1,000	100 00
Wilmot, A	Cranbrook	5	500	50 00
Wallace, J. H.	Lethbridge	100	10,000	500 00
Wilson, W	Nelson	5	500	50 00
Weir, F. F.	"	10	1,000	100 00
Westwood, J	Coleman	10	1,000	100 00
Waldie, Wm	Nelson	50	5,000	500 00
Yuill, H. C.	Medicine Hat	5	500	50 00
Young, W. S	Selkirk	10	1,000	100 00
Young, A	Macleod	5	500	50 00
		9,893	$989,300	$92,323 70

THE MONTREAL-CANADA FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1908).

J. B. Lafleur, President; A. Champagne, Vice-President; H. H. Beck, Managing Director; R. Millichamp, J. N. Shenstone, John R. Barber, F. C. Larivière, Noé Leclaire, Emery Larivière.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Allen, A. A. (in trust)	Toronto	10,000	2,500 00
Amiot, Dame A.	Montreal	150	37 50
Amiot, Succ. A.	"	110	27 50
Amiot, O.	"	380	95 00
Beck, H. H.	Toronto	10,000	2,500 00
Bourassa, A	Montreal	1,000	250 00
Bonin, I.	Saint-Timothée	200	50 00
Barrette, Succ. N.	Montreal	730	182 50
Boivin, G.	"	570	142 50
Beauséjour, J. E.	"	80	20 00
Beauvais, Dame G.	"	90	22 50
Bertrand, Dame Vve P.	"	310	77 50
Beauchemin, L. J. O	"	200	50 00
Boucher, J. N.	"	340	85 00
Boivin, Dame G.	"	270	67 50
Barber, J. R.	Toronto	10,000	2,500 00
Champagne, A.	Montreal	740	185 00
Champagne A., (in trust)	"	8,000	2,000 00
Couillard, Dame Vve. T.	"	60	15 00
Campbell, B.	"	260	65 00
Charbonneau, O.	"	90	22 50
Constantineau, G.	"	200	50 00
De Bellefeuille, E. L.	"	40	10 00
Dowd, F.	"	60	15 00
Desjardins, L. H.	Terrebonne, P.Q.	290	72 50
Decary, A.	Montreal	130	32 50
Doutre, J. et son épouse	"	150	37 50
Dupras, M. A.	"	180	45 00
Desrosiers, B.	Lac Masson	60	15 00
Deschesne, T.	Montreal	50	12 50
Dionne, A.	"	710	177 50
Desjardins, M.	"	90	22 50
Eckhardt, H. P. (in trust)	Toronto	10,000	2,500 00
Flett, John (in trust)	"	10,000	2,500 00
Gauthier, T.	Montreal	430	107 50
Gratton, C.	"	400	100 00
Giroux, Dame N.	"	40	10 00
Girard, J.	"	130	32 50
Girard, Dame J	"	130	32 50
Huberdeau, M.	"	580	145 00
Julien, Dame O.	"	410	102 50
Julien, L.	"	600	150 00
Kolber, Dame S.	"	100	25 00
Knox, John (in trust)	Toronto	10,000	2,500 00
Leduc, E. D.	Montreal	770	192 50
Leclaire, Noé	"	500	125 00
Larivière, F. C.	"	550	137 50
Larivière, E.	"	1,000	250 00
Labrecque, J. O.	"	250	62 50
Lambert, A.	"	70	17 50
Lamer, Dame J. E.	"	190	47 50
Lafleur, J. B.	"	1,000	250 00
Lecours, Amiot & Larivière	"	260	65 00
Lalonde, N.	"	500	125 00
Laberge, L., M.D.	"	800	200 00
Lemay,	"	130	32 50
Lapierre, Dame A.	"	680	170 00
Lamy, Hercule	"	300	75 00
Lamy, Hercule	"	250	62 50

SESSIONAL PAPER No. 8

THE MONTREAL-CANADA FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Lamer, J. E.	Montreal	250	62 50
Laviolette, Dr I.	"	960	240 00
Laurier, C. H.	"	1,170	292 50
Laurier, Dame A.	"	90	22 50
Larose, A.	"	90	22 50
Labrecque, Delle A	"	90	22 50
Lanoix, C.	"	70	17 50
Leblanc, A.	"	40	10 00
Laporte, L.	"	90	22 50
Mousseau, J. G.	"	30	7 50
Major, E.	"	50	12 50
Moisan, Succ. C. Z.	"	120	30 00
Millichamp, R.	Toronto	10,000	2,500 00
McKinnon, S. F. (in trust)	"	10,000	2,500 00
Nerlich, E. (in trust)	"	10,000	2,500 00
O'Neil, T. J.	Montreal	360	90 00
Papineau, N.	Valleyfield	10,000	2,500 00
Poirier, L.	Montreal	20	5 00
Payette, L.	"	140	35 00
Perras, J.	"	130	32 50
Paquette, A.	"	320	80 00
Papineau, J. A.	"	3,690	922 50
Quintal, Dame I.	"	220	55 00
Roy, A. W.	"	50	12 50
Racette & Frère	"	2,010	502 50
Robert, E.	"	240	60 00
Rousseau, E.	"	240	60 00
Destroismaisons R.	"	140	35 00
Rutherford, J. W. (in trust)	Toronto	5,830	1,457 50
Shenstone, J. N.	"	10,000	2,500 00
St. Aubin, C.	Montreal	60	15 00
Cherrier, Succ. C. S.	"	1,430	357 50
St. Denis, J. A.	"	2,000	500 00
St. Jean, T.	"	220	55 00
Tessier, A. L.	"	350	87 50
Trempe, A. J. S.	"	1,400	350 00
Zappa, J. B.	"	450	112 50
	Total	$157,960 00	$39,490 00

THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 20, 1909.)

E. P. Clement, K.C., President; F. C. Bruce, 1st Vice-President; J. Kerr Fisken, 2nd Vice-President; Right Hon. Sir Wilfrid Laurier, P.C., G.C.M.G.; W. J. Kidd, B.A.; W. D. Beardmore, L. J. Breithaupt, George Wegenast, William Snider, Sir H. Montagu Allan, Hume Cronyn, R. O. McCulloch.

(No shareholders.)

THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1908).

Elias Rogers, President; Hon. J. J. Foy, William Stone, Vice-Presidents; Albert J. Ralston, Man. Director; Frederick Sparling, Secretary; Albert A. Macdonald, M.D., Medical Director; Peleg Howland, Charles Cockshutt, G. W. Beardmore, J. N. Shenstone, J. L. Spink, T. C. Irving, W. R. Hobbs.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$
Ashton, R	Brantford	1,000	210
Aylmer, H., Hon	Sherbrooke, Que	3,000	630
Baines, A., M.D	Toronto	1,000	210
Beardmore, G. W	"	55,000	11,550
Beardmore, W. D	"	5,000	1,050
Beardmore, A. O	"	1,000	210
Barnard, G. H	Victoria	1,000	210
Beaven, Robert	"	3,000	630
Behrens, W. M	Almira	1,000	210
Beck, F	Harriston	200	42
Brown, R	Toronto	1,000	210
Beique, F. L., Hon	Montreal	2,500	525
Bingham, G. S., M.D	Hamilton	2,000	420
Bates, Mrs. L. C	Wolfville (Box 154), N. S	2,000	420
Betts, John	Millerton, N. B	2,000	420
British American Trust Co	Vancouver, B.C	1,000	210
Bicknell, Jas., K.C	Toronto	2,500	525
Chapman, Mrs. Dora	London	500	105
Challoner & Mitchell	Victoria	1,000	210
Crease, A. D	"	1,000	210
Curlett, H. G	West Toronto	1,000	210
Cockburn, Rev. E	Toronto	1,200	252
Curry, M. A., M.D	Halifax	2,500	525
Crowe, Mrs. E. A	Dundas	1,000	210
Callaghan, J. O	Hamilton	2,000	420
Clarke, J. J	Millerton, N. B	1,000	210
Cockshutt, C	Toronto	48,500	10,185
Corley, L. L	Midland	2,000	420
Campbell, Mrs. B	Victoria	8,000	1,680
Davies, Wm	Toronto	5,000	1,050
Draper, W. H	Montreal	2,500	525
Duff, Chas	Hamilton	4,000	840
Dowling, J. F., M.D	Ottawa	2,000	420
Erskine, A. B	Vancouver	1,000	210
Ewen, A	New Westminster	1,000	210
Foy, J. J., Hon	Toronto	2,500	525
Fraser, R. L	Victoria	2,000	420
Fullerton, J. A	Vancouver	1,000	210
Fogie, Jas	Buffalo	2,500	525
Fell, J. F	Victoria	1,000	210
Fleming, Miss C	"	500	105
Fleming, H	"	500	105
Fortier, L. E., M.D	Montreal	5,000	1,050
Ganong, J. E	St. Stephen	2,500	525

SESSIONAL PAPER No. 8

THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$
Gouinlock, G. W	Toronto	15,000	3,150
Greenshields, J. N., K.C	Montreal	7,500	1,575
Ganong, G. W	St. Stephen	4,000	840
Graef, Charles	New York, N. Y.	1,000	210
Haney, M. J	Toronto	10,000	2,100
Harris, Rev. E	"	5,000	1,050
Helmcken, Mrs. H. J	Victoria	1,000	210
Hayward, C	"	2,500	525
Harwood, Wm	Toronto	600	126
Hassold, F. A	Dunkirk, Ind.	200	42
Hart, H. McC	Halifax	25,000	5,250
Hart, Mrs. Alice	"	5,000	1,050
Hetherington, G. A., M.D	St. John, N. B	5,000	1,050
Hinton, J. A	Victoria	1,000	210
Henderson, A	"	1,000	210
Hamilton, R	"	1,000	210
Holden, H. S	Syracuse, N. Y.	20,000	4,200
Hobbs, W. R	Toronto	7,500	1,575
Hoare, C. W	Walkerville	1,000	210
Hood, John	Keewatin	2,000	420
Horetzky, C. G. (estate)	Toronto	500	105
Holmes, Mrs. A. J	Weston, Ont	1,000	210
Hoare, C. S	Montreal	1,000	210
Howland, P	Toronto	4,500	945
Howland, H. S., Sons & Co., Ltd	"	10,000	2,100
Irving, T. C	"	5,000	1,050
Jennings, B., (estate)	"	1,000	210
Jones, O. M., M.D	Victoria	10,000	2,100
Jones, J. R., M.D	Winnipeg	1,500	315
Jones, D. L., M.D	Victoria	5,000	1,050
Kay, J. B	Toronto	4,000	840
Kirk, R. D	Antigonish	4,000	840
Kennedy, J. H	Penticton	200	42
Lampman, P. S	Victoria	2,500	525
Langley, J. P	Toronto	2,000	420
Lawson, J. H	Victoria	1,000	210
Lawrence, F. O	St. Thomas	1,000	210
Levy, H. E	Victoria	1,000	210
Levy, H. E. (in trust)	"	1,000	210
Levy, W. J	Mitchell	1,000	210
Lynch, Miss E. M	Rhinebeck, N.Y.	4,500	945
Lachapelle, E. P., M.D	Montreal	2,500	525
Macdonald, A. A., M.D	Toronto	45,800	9,618
Macdonald, A. A., M.D. (in trust)	"	1,000	210
McLaughlin, M. (in trust)	"	5,000	1,050
Murray, Mrs. M. J	Sooke, B.C.	1,000	210
McKechnie, L. M., M.D	Vancouver	1,000	210
McPherson, C. E	Winnipeg	4,000	840
McLennan, R. P	Vancouver	1,000	210
McAvity, T	St. John, N.B	1,000	210
McNab, A	Walton, Ont	500	105
McCallum, J. S., M.D	Smith's Falls	500	105
McIntosh, J	Blackville, N. B	500	105
McLaurin, Mrs. M. B	St. Catherines, Ont	2,000	420
McPhillips, F	Toronto	3,000	630
McDonald, D. H	Fort Qu'Appelle	8,700	1,827
Main, Mrs. M. J	Hamilton	500	105
Milne, G. L., M.D	Victoria	10,000	2,100
Muntz & Beatty	Toronto	1,000	210
Mulloy, C. W	Aurora	2,000	420
Montague, W. H., M.D	Winnipeg	1,000	210
Munn, D. J	Montreal	5,000	1,050
Morrison, Mrs. M	St. John	2,000	420
Marsh, A. H., K.C	Toronto	2,000	420

THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$
Milne, Mrs. E. C	Victoria	1,000	210
Nelson, C	Vancouver	1,000	210
O'Brien, S	Victoria	1,000	210
Purdy, D. J	St. John	3,500	735
Rogers, Elias	Toronto	219,500	46,095
Rostein, J	Seattle, Wash	2,000	420
Robins, W	Walkerville	5,500	1,155
Robertson, Mrs. S. J	Hamilton	4,000	840
Redmond, Wm H	Montreal	1,000	210
Robinson, J	Millerton, N. B	6,000	1,470
Raymond, L. C. (in trust)	Welland	1,000	210
Ralston, A. J	Toronto	80,900	16,989
Scott, Mrs. G. Eva	Victoria	1,000	210
Scott, N. C	St. John	1,000	210
Shenstone, J. N	Toronto	5,000	1,050
Sparling, F	"	39,200	8,232
Spink, J. L	"	5,000	1,050
Stone, Wm	"	65,400	13,734
Speed, J. W	Victoria	1,000	210
Stewart, C. E	Bobcaygeon	1,500	315
Smith, A. D	Mitchell	4,000	840
Stuart Bros	"	1,000	210
Squire, Wm	"	2,000	420
Strong, R. S. S	Galt	3,000	630
Smith, F. J. D	Newtonbrook	10,000	2,100
Shepard, J. H	Toronto	1,000	210
Smith, A. E	Wingham	500	105
Smith, J. H	Toronto	500	105
Todd, Thos	"	1,000	210
Tufts, J. F., Prof	Wolfville, N.S	5,000	1,050
Tye, Mrs. A. L	Victoria	1,000	210
Vail, C. E	St. John	5,000	1,050
Vowell, A. W	Victoria	1,000	210
Vigeon, H	Toronto	2,000	420
Watt, A. T	Victoria	2,000	420
Walker, R. E	New Westminster	1,000	210
Weber, M. L	Elmira	1,000	210
Wilkie, D. R	Toronto	17,500	3,675
Wills, W. G	Mitchell	500	105
Walker, J. H	Walkerville	7,500	1,575
Walker, Mrs. M. T	"	5,000	1,050
Wilson, W. A., M.D	Derby, N. B	500	105
Wilson, W. R	Toronto	10,000	2,100
Waterbury, H. S	Calgary, Alta	1,000	210
Warwick, Geo	Toronto	5,000	1,050
Young, R. E	Listowel, Ont	600	126
	Total	$1,000,000	$210,000

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1908).

T. H. Purdom, K.C., President; Thomas Long, 1st Vice-President; W. S. Calvert, 2nd Vice-President; John Milne, Managing Director; J. D. Balfour, M.D., Medical Director; Lord Strathcona and Mount Royal, Matthew Wilson, K.C., John Ferguson, N. H. Stevens, John Davis, Francis Love, John Purdom, M. McGugan, Charles Jenkins.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	No. of Shares.	Amount paid.
			$ cts.
Ahearn, Thomas	Ottawa, Ont	40	2,000 00
Amyot, G. E.	Quebec	25	2,500 00
Atkinson, T. R.	Simcoe, Ont	12	1,200 00
Balfour, J. D.	London, Ont	201	3,250 00
Balfour, G. H.	Quebec	2	200 00
Ballantyne estate	Stratford, Ont	1	100 00
Ballantyne, James	Toronto	2	200 00
Ballantyne, A. W.	"	2	200 00
Ballantyne, Mrs. R. M.	Montreal, Que	1	100 00
Barker, Samuel	Hamilton, Ont.	10	100 00
Baskerville, P., estate	Ottawa, Ont	50	5,000 00
Bate, H. N.	"	40	2,200 00
Bailey, C. H.	Toronto, Ont	10	100 00
Beemer, Frank	Hamilton, Ont	5	50 00
Belcourt, Hon. N. A.	Ottawa, Ont.	10	500 00
Bell, Walter	London, Ont.	50	5,000 00
Bell, Adam	Tavistock, Ont	20	1,000 00
Bell, W. H.	St. John, N.B.	10	
Boswell, J. K.	Quebec, Que	3	300 00
Boswell, A. W.	"	3	300 00
Bowes, J. G., estate	Niagara Falls, N.Y.	1	100 00
Breakey, John	Quebec, Que	50	5,000 00
Brener, O. E.	London, Ont	10	100 00
Brennan, H. H.	Ottawa, Ont.	100	4,000 00
Brownlee, M., M.D.	Woodstock, Ont	2	200 00
Calvert, W. S.	Strathroy, Ont	136	500 00
Campbell, Cl. T.	London, Ont	10	100 00
Campbell, J. B., estate	"	30	300 00
Campbell, P. R.	Ridgetown, Ont	5	50 00
Campbell, Manson	Chatham, Ont.	50	500 00
Catto, John	Toronto, Ont.	10	100 00
Cattermole, J. F.	"	5	500 00
Cattermole, Mrs. J. F.	"	5	500 00
Clark, William	Glencoe	5	500 00
Cleary, Francis	Windsor, Ont.	2	200 00
Coffee, T. P., estate	Toronto, Ont.	10	100 00
Comstock, W. H.	Brockville, Ont	100	5,000 00
Coutts, John	Thamesville, Ont.	5	100 00
Coyne, Jas. H.	St. Thomas, Ont.	20	200 00
Cummer, J H.	Hamilton, Ont.	10	100 00
Cox, Geo. A.	Toronto, Ont.	10	1,000 00
Cross, Alex. G.	Westmount	20	600 00
Davis, John	Windsor, Ont.	50	5,000 00
Davis, Mrs. John	"	90	9,000 00
Davidson & McMorran	Port Huron, U.S.	20	200 00
Davey, P. N.	Duart, Ont.	10	100 00
Davies, Wm.	Toronto, Ont.	100	5,000 00
Davey, Isabella	Detroit, Mich.	20	1,555 00
Dewar, Rebecca	Toronto, Ont.	10	100 00
Dickson, Robert	St. Mary's, Ont	50	500 00
Drummond, Hon G. A.	Montreal, Que	20	2,000 00
Ducharme, Hon. G. N.	"	50	200 00
Dufton, E. T.	Stratford, Ont.	10	100 00
Duncan, Mrs. J. H.	Chatham, Ont.	60	3,200 00
Dunnett, James.	Ottawa, Ont.	10	500 00

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	No. of Shares.	Amount paid.
			$ cts.
Dupuis, A. B	Quebec, Que	30	1,000 00
Durand, Andrew	London, Ont	20	200 00
Dyment, A. E	"	50	500 00
Davis, John & Co	Windsor, Ont	743	
Eckert, Mrs. Martha	London, Ont	50	500 00
Edwards, Hon. Wm	Rockland, Ont	20	2,000 00
Elliott, Chas. H	London, Ont	10	100 00
Elliott, Mrs. Maria	"	5	500 00
Englehart, J. L	Petrolea, Ont	25	2,500 00
English, Wm	"	11	1,100 00
Fairbank, J. H	"	22	2,200 00
Ferguson, Mrs. Eliza	Ridgetown, Ont	20	1,000 00
Ferguson, Sarah J	Thamesville, Ont	20	1,000 00
Ferguson, Walter R	"	20	2,000 00
Ferguson, Jos. N	Ottawa, Ont	20	600 00
Ferguson, John	London, Ont	186	1,000 00
Ferguson, A. J	St. Thomas, Ont	10	550 00
Fleming, O. E	Windsor, Ont	30	300 00
Forbes, Geo. D	Hespeler, Ont	10	1,000 00
Forbes, Wm	Ottawa, Ont	10	
Forbes, Isabella	"	20	1,000 00
Fraser, R	Thamesville, Ont	20	200 00
Fraser, John E	Ottawa	1	100 00
Fraser, Agnes C	Quebec, Que	1	100 00
Fraser, Isabella E	"	2	200 00
Fraser, John G	"	1	100 00
Fraser, Wm. B	Ottawa	1	100 00
Fraser, Mrs. Andrew	Quebec, Que	10	1,000 00
Fraser, Mrs. C. E	"	5	500 00
Fernley, J. M	Toronto, Ont	10	
Garrett, Joshua	London, Ont	10	100 00
Geoffrion, Hon. C. A., estate of	Montreal, Que	11	1,100 00
Gibson, Hon. Wm	Beamsville, Ont	10	100 00
Gillard, Wm	Stratford, Ont	10	1,000 00
Govenlock, W. M	London, Ont	10	300 00
Graham, P. L	Lobo, Ont	1	100 00
Graham, Alex. D	Bothwell, Ont	10	100 00
Graham, Mrs. Mary	London, Ont	1	100 00
Grant, Samantha	"	7	700 00
Gray, R. A	Toronto, Ont	10	300 00
Greer, Mrs. A. B	London, Ont	25	1,300 00
Hamilton, Elizabeth	Ottawa	25	2,500 00
Harris, G. B	London, Ont	5	500 00
Hickey, W. R	Bothwell, Ont	10	100 00
Hoare, C. W	Walkerville, Ont	10	550 00
Holmes, T. K	Chatham, Ont	50	500 00
Huot, Philip, estate of	Quebec, Que	11	1,100 00
Hogan, Jas. E	St. John	10	
Horton, Geo. A	"	2	
Irving, T. C	Toronto, Ont	10	100 00
Irving, Isabella—	St. Mary's, Ont	10	100 00
Jackson, J. A	Toronto, Ont	20	2,000 00
Jackson, Robert	Petrolea, Ont	50	5,000 00
Jarvis, Phœbe	London, Ont	5	500 00
Jenkins, Charles	Petrolea, Ont	50	5,000 00
Johnston, Jessie H	Fernie, B.C	10	1,000 00
Jull, Mary	Tororto, Ont	5	500 00
Kay, John B	"	50	650 00
Kerr, John	Petrolea, Ont	20	100 00
Kerr, James	Sarnia, Ont	25	1,150 00
Keyes, Perley G	Ottawa, Ont	10	1,000 00
King, Charles	Quebec, Que	50	5,000 00
King, Miss Emma	"	25	500 00
Kloeppfer, C	Guelph, Ont	60	600 00

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THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	No. of Shares.	Amount paid.
			$ cts.
Knott, T. C.	London, Ont.	40	400 00
Kent, Jane	"	5	500 00
Labatt, Theo	Montreal, Que.	10	1,000 00
Laidlaw, Miss Agnes	Adrian, Mich.	5	500 00
Langford, C. B.	Blenheim, Ont	1	100 00
Lawrence, F. O., M.D.	St. Thomas, Ont.	15	462 50
Leckie, John	Brussels, Ont.	5	50 00
Leitch, C. St. Clair	Dutton, Ont.	5	50 00
Leitch, Miss M. St. Clair	"	50	500 00
LeMoine, Gaspard (in trust)	Quebec, Que.	20	200 00
LeMoine, Gaspard	"	5	500 00
Lewis, T. L. L	Winnipeg	100	1,000 00
Lindley, Margaret	Ingersoll	5	50 00
Little, Robt. A.	London, Ont.	20	200 00
Lockhart, R. J., M.D	Hespeler, Ont.	5	500 00
Logan, J. M. (estate of)	London, Ont.	10	100 00
London Stock Company	"	144	3,300 00
London Stock Pringle Trust	"	30	3,000
Long, Thomas	Toronto, Ont.	136	500 00
Love, Francis	London, Ont.	136	500 00
Lowell, Jas. A. (estate of)	Niagara Falls	50	500 00
Macklin, Henry	London, Ont.	10	100 00
Mann, Frank H.	Windsor, Ont.	30	2,000 00
Marshall, Jno. (estate of)	London, Ont.	5	50 00
Marshall, Wm	Ottawa, Ont.	10	100 00
Martin, Hon. Jos.	Vancouver, B.C.	1	100 00
Matheson, Mrs. J. H	St. Mary's	25	1,000 00
Meredith, Chas	Montreal, Que.	1	100 00
Middleton, J. F.	Hamilton, Ont.	15	1,050 00
Mills, John	London, Ont.	10	1,000 00
Mills, Nathaniel	"	226	5,075 00
Mills, Alice Maud	"	5	500 00
Mills, Nathaniel (in trust)	"	235	3,700 00
Mills, Nelson (estate of)	Marysville, Mich	54	5,400 00
Mills, W. R	Hamilton, Ont.	1	100 00
Milne, John	London, Ont.	171	850 00
Milne, David	Sarnia, Ont.	20	2,000 00
Moore, Mrs. Elizabeth	St. Mary's	25	250 00
Mulloy, Nelson, M.D	Preston, Ont.	25	500 00
McAlpine, Mary	Glencoe, Ont.	25	1,500 00
McCabe, Mary	Hamilton, Ont	10	1,000 00
McCoubrey, Alfred	London, Ont.	5	50 00
McCully, S. B.	Cedar Springs, Ont	50	500 00
McDougall, Francis	Ottawa, Ont.	5	500 00
McEvoy, A. M.	London, Ont.	5	50 00
McFarlane, A. M.	Montreal, Que.	4	400 00
McGovern, Jno.	Lévis, Que.	11	1,100 00
McGugan, M.	Strathroy	136	500 00
McKay, Robert	Montreal, Que.	100	10,000 00
McKenzie, David	Hyde Park.	20	200 00
McKay, Jas	Hamilton, Ont.	10	100 00
McKillop, Jas. B.	London, Ont.	5	50 00
McKinlay, Jas. E. (estate of)	Ridgetown	50	500 00
Maclaren, Albert.	Buckingham, Que.	40	2,000 00
McLarty, D. (estate of)	St. Thomas, Ont.	10	1,000 00
Maclaren, David	Ottawa, Ont.	100	5,500 00
McMillan, Jas.	Belmont	1	100 00
McNaughton, F. A	Montreal, Que.	25	150 00
McIntosh, J. R	St. John, N.B	10	
McDonell, H. M	Montreal, Que	10	1,000 00
Nash, J. B. (estate of)	London, Ont.	1	100 00
Noble, R. D	Petrolea, Ont.	11	1,100 00
O'Flaherty, John	London, Ont.	10	100 00
Owens, E. W. J	Toronto, Ont.	10	100 00

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	No. of Shares.	Amount paid.
			$ cts.
Parke, E. J. (estate of)	London, Ont.	10	100 00
Patton, Louisa C.	Quebec	5	500 00
Paull, Edwin	London, Ont	5	50 00
Pavey, A. E.	"	10	100 00
Peterson, M. H.	Las Cruces, New Mexico	10	100 00
Peterson, A. E.	Toronto, Ont.	5	50 00
Pope, Edwin	Quebec, Que.	20	1,073 00
Purdom, Alex.	London, Ont.	100	1,000 00
Purdom, John	"	186	1,000 00
Purdom, T. H. (in trust)	"	93	... ...
Purdom, T. H	"	476	2,950 00
Preston, E. A.	St. John, N.B	10	... ...
Pettit, Isabella M.	England	10	1,000 00
Raper, Wm.	Windsor, Ont.	10	100 00
Reford, Robert	Montreal, Que.	50	200 00
Renfrew, A. E.	Toronto, Ont.	20	1,100 00
Renfrew, W. C.	"	4	200 00
Renfrew, G. C.	Quebec	8	800 00
Riopelle, Jos	Ottawa, Ont.	10	1,000 00
Robillard, Honore	"	10	1,000 00
Rodger, David	London, Ont.	10	200 00
Rogers, W. B.	Quebec, Que.	20	2,000 00
Ross, A. M. (estate of)	Toronto, Ont.	5	500 00
Ross, F. W.	Quebec, Que.	35	3,500 00
Ross, John T.	"	25	2,500 00
Rowat, Thos. A	London, Ont.	5	50 00
Rowe, Margaret	Blenheim, Ont.	5	500 00
Rutherford, Geo.	Hamilton, Ont.	2	200 00
Rutherford, Jas	Blenheim, Ont.	10	100 00
Ryan, John (estate of)	Toronto, Ont.	20	2,000 00
Ryan, R. M.	Montreal, Que.	16	1,000 00
Ruthven, N. H	Chatham, Ont	5	50 00
Strathcona, Lord	Montreal and London, Eng.	50	5,000 00
Sarvis, Richard (estate of)	London, Ont	10	100 00
Scane, E. W.	Chatham	10	100 00
Shaw, Mary A.	Quebec, Que.	5	300 00
Shaw, C. H.	"	3	300 00
Shaw, Elizabeth A.	"	2	200 00
Sherwood, Mrs. A. P	Ottawa, Ont.	100	3,200 00
Sharp, Arch.	London, Ont.	5	50 00
Smith, L. W. (estate of)	Toronto, Ont.	1	100 00
Somerville, Geo. A.	"	25	500 00
Somerville, C. R.	London, Ont.	10	100 00
Spry, W. (estate of).	Barrie, Ont.	10	100 00
Stark, John.	Toronto, Ont.	10	500 00
Stevens, N. H.	Chatham, Ont	187	5,600 00
Stockwell, Caleb.	London, Ont.	10	1,000 00
Sutherland, A. E.	Glencoe, Ont	20	2,000 00
Sutherland, Wm. (estate of)	Quebec, Que.	18	1,800 00
Sutherland, J. D.	"	6	600 00
Skinner, C. M	St. John	10	... ...
Taylor, Wm. J.	London, Ont.	3	300 00
Taylor, Chas.	"	20	2,000 00
Taggart, F. M.	Ottawa	15	1,500 00
Taylor, W. H	Chatham	10	50 00
Tassé, Emmanuel	Ottawa, Ont.	20	2,000 00
Tennant, D. H.	London, Ont.	5	50 00
Thomas, Mrs. W. S.	Quebec, Que.	20	400 00
Thomas, W. S.	"	10	200 00
Thompson, Mrs. John	Glencoe, Ont.	10	100 00
Thompson, A. S	Strathroy, Ont.	2	200 00
Thibaudeau, A. A	Montreal, Que.	20	1,000 00
Trestain, Mrs. J. A.	Tillsonburg	5	500 00
Turner, Richard	Quebec, Que.	10	100 00

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	No. of Shares.	Amount paid.
			$ cts.
Vidal, D. H. (estate of)	Ottawa, Ont.	10	100 00
Walker, C. M	Walkerville, Ont.	100	5,500 00
Warren, J. J. (in trust)	Toronto, Ont.	780	8,300 00
Walker, John A	Chatham, Ont	60	6,000 00
Wallace, C. M	Ridgetown, Ont.	25	250 00
Wallace, J. C.	"	25	250 00
Walsh Bros.	Stratford, Ont	10	100 00
Ward, Wm.	London, Ont.	1	100 00
Warner, Henry	"	10	1,000 00
Weekes, W. J	"	20	2,000 00
White, R. S.	Montreal, Que.	10	100 00
Wilson, Matthew	Chatham, Ont	316	31,600 00
Workman, Mrs. Jane	Stratford, Ont	10	1,000 00
Wyatt, Wm.	London, Ont.	2	200 00
White, J. H.	St. John	5	
Yates, H. B	Montreal, Que.	6	600 00
	Total	9,170	$303,865 50

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1908).

John L. Blaikie, President; Edward Gurney, J. K. Osborne, Vice-Presidents; W. K. George, Hon. Sir J. R. Gowan, K.C.M.G., M. J. Haney, J. N. Lake, Lt.-Col. D. McCrae, J. A. Paterson, K.C., J. D. Thorburn, M.D., L. Goldman, Managing Director, A.I.A., F.C.A.

LIST OF GUARANTORS—(As at December 31, 1908).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Allan, Adelaïde Harriett	Toronto, Ont.	2,000	400
Ardagh, Henry H. G.	"	1,000	200
Blaikie, John L.	"	15,000	3,000
Blake, Hon. Edward, K.C	"	10,000	2,000
Belcher, Joseph S. (in trust) estate of	Halifax, N.S.	2,000	400
Burpee, Isaac, estate of	St. John, N.B.	5,000	1,000
Carruthers, J. B.	Kingston, Ont.	4,000	800
Carlyle, James, estate of	Toronto, Ont.	6,000	1,200
Davies, Hon. Sir L. H.	Ottawa, Ont.	7,000	1,400
Gowan, Hon. Sir J. R.	Barrie, Ont	12,800	2,560
Goldman, L.	Toronto, Ont	15,000	3,000
Gurney, Edward	"	2,000	400
Haney, Margaret	"	2,500	500
Hewitt, Rev. W. J., estate of	Formby, Eng.	1,700	340
Jarvis, Æmilius	Toronto, Ont.	12,000	2,400
Kerr, Adelaïde Cecil	"	5,000	1,000
Kilgour, James F.	Brandon, Man	1,000	200
Lake, Emily Jane	Toronto, Ont.	1,500	300
Lake, John N	"	2,500	500
Lovitt, Israel M.	Yarmouth, N.S.	5,000	1,000
Lovitt, William L., estate of	"	5,000	1,000
Manning, Alexander, estate of	Toronto, Ont.	5,000	1,000
Macdonald, Miss Annie	Montreal, Que.	10,000	2,000
McCabe, William, estate of	Toronto, Ont.	86,000	17,200
McCrae, D.	Guelph, Ont.	2,000	400
McCrae, John	Montreal, Que.	1,000	200
McCrae, Thomas, M.D.	Baltimore, Md.	2,000	400
MacKay, Hugh, estate of	Montreal, Que.	2,000	400
McRitchie, Rev. George	Ottawa, Ont.	5,000	1,000
Osborne, J. K.	Toronto, Ont.	2,000	400
Proudfoot, Miss Jessie A.	New York City.	10,000	2,000
Scott, Robert, James and Jessie, executors and executrix	Toronto, Ont.	10,000	2,000
Society of Montreal General Hospital	Montreal, Que.	10,000	2,000
Tedford, Mrs. Annie W	Yarmouth, N.S.	5,000	1,000
Langmuir, Mrs. Georgina H.	Toronto, Ont.	5,600	1,120
Thorburn, Isabella M.	"	11,400	2,280
Thompson, Rev. John, D.D., estate of	Brockville, Ont.	15,000	3,000
	Total	$300,000	$60,000

THE NOVA SCOTIA FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 25, 1909).

John Y. Payzant, President; Hon. Wm. Chisholm, Vice-President; J. Walter Allison, George S. Campbell, William J. Clayton, Andrew Mackinlay, J. C. Mackintosh.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Payzant, John Y.	Halifax	21,400	5,350 00
Putnam A., estate	"	15,000	3,750 00
Mackinlay, Andrew	"	2,500	625 00
Hart, Jairus, est.	"	4,000	1,000 00
Hobrecker, A.	"	10,000	2,500 00
Campbell, G. S.	"	7,500	1,875 00
Chisholm, Hon. Wm.	"	10,000	2,500 00
Outhit, C. W., in trust	"	2,500	625 00
Outhit, C. W., "	"	1,000	250 00
Outhit, C. W., "	"	750	187 50
Outhit, C. W., "	"	750	187 50
Outhit, C. W., "	"	500	125 00
Levisconte, Wm.	"	2,500	625 00
Lawrence, S. H.	"	1,250	312 50
Gilpin, Edwin	"	500	125 00
Johnson, J. A.	"	1,000	250 00
Shanks, W. A.	"	500	125 00
Hart, L.	"	1,000	250 00
Thomson, J. T.	"	500	125 00
Outhit, C. W.	"	5,000	1,250 00
Payzant, William L.	"	2,000	500 00
Holmes, Isabella	"	500	125 00
Armstrong, Bennett H.	Kentucky	4,000	1,000 00
Curry, Dr M. A.	Halifax	1,000	250 00
McLarren, P.	"	500	125 00
Wallis, Leander	"	300	75 00
Crowell Bros.	"	1,000	250 00
Clarke, Fred. J.	"	250	62 50
Courtney, T. F.	"	500	125 00
Kelly, John F.	"	500	125 00
Smith, G. M.	"	1,250	312 50
Smith, N.	"	1,000	250 00
Fraser, J. F.	"	500	125 00
Robertson, Wm & Son	"	1,000	250 00
Hopgood, Wm. J	"	500	125 00
Malcolm, Wm L.	"	500	125 00
Borden, Robert L.	"	2,500	625 00
Taylor, Bertha L.	"	500	125 00
McInnes, Hector	"	1,000	250 00
Smith, L. M.	"	1,000	250 00
Webb, W. H.	"	2,000	500 00
Hattie, R. M.	"	2,000	500 00
Mitchell, T.	"	1,000	250 00
Harris, Robert E.	"	500	125 00
McInnes, John	"	5,000	1,250 00
Hunt, J. J.	"	500	125 00
Spry, Thos.	"	2,000	500 00
Moir, W. M.	"	2,000	500 00
Scriven, Jas. A.	Halifax	500	125 00
Scriven, Wm R.	"	500	125 00
Mitchell, Walter	"	1,000	250 00
McManus, A. E.	"	1,000	250 00
Longard, Chas. H.	"	2,500	625 00
DeWolfe, J. E.	"	1,000	250 00
Barnes, H. W.	"	500	125 00

THE NOVA SCOTIA FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Allison, J. W.	Dartmouth	5,000	1,250 00
McNab, Colin & Co.	"	1,000	250 00
McNab, Colin, in trust	"	1,000	250 00
Hill, Lewis F.	"	5,000	1,250 00
Sterns, L. & Son	"	500	125 00
McKay, A. H.	"	500	125 00
Curry, N.	Amherst	1,000	250 00
McGregor, Rev. D., est.	"	500	125 00
Smith, Chas. R.	"	1,000	250 00
Rhodes, N. A.	"	1,000	250 00
McCormick, Chas	Annapolis	500	125 00
McCormick, Edgar	"	500	125 00
King, A. M.	"	500	125 00
Wilson, Thomas A.	Bridgewater	1,000	250 00
Davison, Frank	"	2,000	500 00
Owen, W. H.	"	3,000	750 00
McKay, David	"	1,000	250 00
Barnaby, Sophia	"	1,000	250 00
Dawson, Mary C.	"	250	62 50
Dawson, Robert	"	3,000	750 00
Dawson, J. K.	"	2,000	500 00
Cashen, W. H.	"	1,500	375 00
Powers, Jas. T.	"	2,000	500 00
Davison, A. F.	"	2,000	500 00
Brown, Percy E.	Goldboro	4,000	1,000 00
Mitchell, Fred. J.	Old Bridgeport	2,500	625 00
McDonald, Henry C.	"	1,000	250 00
Doull, John	Glace Bay	1,000	250 00
Mitchell, Jas. A.	Old Bridgeport	1,500	375 00
Richards, T. R.	Everetts, Alta.	500	125 00
Lynch, Mary Edith L.	Digby	1,000	250 00
Smith, Sarah	Dorchester, N.B.	200	50 00
McArel, Henry	Glace Bay	3,000	750 00
McDonald, Hon. Wm.	"	1,750	437 50
McCawley, Stuart	"	500	125 00
Pickup, S. W. W.	Granville Ferry	1,000	250 00
Willett, Walter	"	500	125 00
Garton, Rev. John W.	Winnipeg	600	150 00
Colley, Ben. W.	Halifax	500	125 00
Bain, H. M.	Kentville	200	50 00
Pyke, John Geo.	Liverpool	1,000	250 00
Farish, Dr Henry G.	"	500	125 00
Young, J. W., est.	Lunenburg	1,000	250 00
Kaulbach, Edwin C.	"	2,000	500 00
Rudolph, Edna H.	"	1,000	250 00
Morash, Allan R.	"	1,000	250 00
Owen, D. M.	"	1,000	250 00
King, James W.	"	1,000	250 00
Smith, Freeman G.	"	500	125 00
Mader, C. U. M.P.P.	Mahone Bay	1,000	250 00
Mills, J. W.	"	1,000	250 00
Zwicker, P. B.	Mahone Bay	1,000	250 00
Colp, W. E.	"	1,000	250 00
Sponagle, Dr. J. A.	Middleton	1,000	250 00
Jones, T. R.	"	1,000	250 00
Dand, Raymond	New Glasgow	2,500	625 00
Miller, C. J., M.D.	"	2,500	625 00
Graham, Harvey	"	10,000	2,500 00
McGregor, J. Heywood	"	1,000	250 00
Sutherland, H. T.	"	2,500	625 00
McNeil, W. P.	"	2,500	625 00
Jennison, J. L.	"	2,000	500 00
Ritchie, Henry.	"	1,000	250 00

THE NOVA SCOTIA FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Fraser, Hon. D. C	New Glasgow	1,000	250 00
Rood, C. L	"	4,000	1,000 00
Blowers, Archibald	North Sydney	2,000	500 00
McLean, Dr J. W	"	1,250	312 50
Sutherland, D. R	Pictou	500	125 00
Russell, James A	"	1,600	400 00
Elliot, G. H., est	Brooklyn, N.Y	500	125 00
Grant, J. Smith	Pictou	500	125 00
Fraser, Rev. James W	Scotsburn	500	125 00
Whitman, Rev. Geo. W	Granville Ferry	300	75 00
Cooper, R. H	Springhill	1,000	250 00
McLeod, A. H	"	1,000	250 00
McKinnon, A. A	"	1,000	250 00
Hargreaves, C	"	1,000	250 00
Soley, J. D	"	1,000	250 00
McKay, Clinton., est	"	500	125 00
Lefurgey, J. E	Summerside	4,000	1,000 00
Travis, C. B	Sydney	5,000	1,250 00
Lorway, Charles	"	2,000	500 00
Moseley, Edgar W	"	1,000	250 00
Wetmore, C. V	"	1,250	312 50
McCormick, John	Sydney Mines	500	125 00
Tremaine, Rufus A	Truro	500	125 00
MacKenzie, Hugh	"	500	125 00
Truro Knitting Mills Co., Ltd	"	5,000	1,250 00
Langille, Dr M. K	"	1,000	250 00
Bowers, E. C	Westport	250	62 50
McDonald, Geo	Olds, Alberta	1,000	250 00
Morris, D. H., est	Windsor	1,000	250 00
Blanchard, John W	"	2,000	500 00
Murphy, Fred. J	"	1,000	250 00
Dimock, J. Wesley	"	500	125 00
Benjamin, S. P	Wolfville	2,000	500 00
Thomson, Geo	"	1,000	250 00
Oakes, I. B	"	2,050	512 50
Chase, W. H	Wolfville	2,000	500 00
Smith, Elliott J	"	1,000	250 00
Wallace, John W	"	1,000	250 00
Wallace, G. H	"	1,000	250 00
Ells, Mrs. Mary A	"	1,000	250 00
Starr, C. R. H	"	250	62 50
Cann, Charles W	Yarmouth	500	125 00
Killam, John H	"	2,000	500 00
Eakins, R. S	"	500	125 00
Munro, Geo. W	Wolfville	500	125 00
Godfrey, Charles G	Yarmouth	500	125 00
Elliot, C. Clifford	Pictou	500	125 00
Cann, H. Bradford	Yarmouth	500	125 00
Cummings & Rennie	Truro	1,000	250 00
Harvey, Dr. F. C	Wolfville	1,000	250 00
Stanfield, Dr. H. M	Truro	2,000	500 00
Clayton, Wm J	Halifax	2,500	625 00
Gates, A. B	Middleton	1,000	250 00
Harrington, Meade P., M.D	Bridgewater	1,000	250 00
MacLeod, John R	Halifax	7,500	1,875 00
Porter, Wm. Lloyd	Yarmouth	500	125 00
Jarvis, E. L	St. John, N.B	1,000	250 00
Mackintosh, J C	Halifax	12,000	3,000 00
McCurdy, F. B. & Co	"	66,500	16,625 00
Mackintosh, J. C. & Co	"	5,900	1,475 00
Emmett, J. H	"	1,000	.....
Curry, Dr M. A	"	1,000	.....
Buckley, Wm P	"	500	.....

THE NOVA SCOTIA FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$ cts.
Austen, J. H.	Halifax	400	
Dow, James	"	1,000	
McQueen, J. T.	New Glasgow	1,000	
Elms, Bessie A	Windsor	1,000	
McKenna, Emma L	Wolfville	1,000	
Miller, D. Boyd	Halifax	1,250	
McLean & Freeman	Bridgewater	1,000	
Morley, F & J.	Sydney	500	
Taylor, Ottie L.	Amherst	1,000	
Kirkpatrick, Dr E. A.	Halifax	1,000	
Redden, A. W	"	1,000	
Walker, W. H.	Dartmouth	1,000	
Forbes, Duncan	New Glasgow	500	
Borden, G. W.	Wolfville	500	
Delap, Capt. J. A.	Granville Ferry	1,000	
Anderson, Jessen.	Lunenburg	1,000	
Forbes, Hon. F. G.	Liverpool	1,000	
Ferguson, Neil	Sydney	1,000	
McInnes, W. R.	Halifax	500	125 00
Buckley, Albert H.	"	2,650	662 50
Simmonds, Jas.	"	3,750	937 50
Lithgow, Wm.	"	400 00	100 00
Baillie, Arthur C.	"	5,200	1,300 00
Duncan, Frazer L.	Bridgewater	1,000	250 00
Day, James W.	Halifax	1,000	250 00
Lithgow, J. C.	"	400	100 00
		$421,850	$100,800 00

THE ONTARIO FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31 1908).

Robert Thomson, President; Robert S. Ewing, Vice-President and Managing Director; Percy W. Thomson, Secretary Treasurer; George S. Ewart, William H. Hedges, Joseph Heighington, Robert T. Leavitt, Alfred Porter, J. Royden Thomson.

LIST OF SHAREHOLDERS—(As at December 31 1908).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$
George A. B. Addy	St. John, N. B.	10	1,000	300
Lena W. Andrews	Calgary, Alta.	5	500	100
Hugh Aitken	Nanaimo, B.C	5	500	150
J. B. M. Baxter	St. John, N. B.	5	500	150
J. W. Beckwith	Bridgetown, N. S.	50	5,000	1,200
George F. Birely	Hamilton, Ont.	6	600	120
Samuel A. Baird	Victoria, B. C.	5	500	150
Jas. T. Bennett	St. John, N. B.	10	1,000	240
Norman R. Burrows	Havana, Cuba	25	2,500	500
John W. Blanchard	Windsor, N. S.	2	200	60
Alfred Burley	St. John, N. B.	10	1,000	200
John D. Chipman	St. Stephen, N. B.	20	2,000	400
James H. Crossley	St. John, N. B.	25	2,500	750
C. S. Cameron	Owen Sound, Ont.	2	200	60
Thomas Clarke	St. John, N. B.	10	1,000	300
Fred M. Cochrane	St. Martins, N. B.	5	500	100
William Crawford	St. John, N. B.	10	1,000	300
Allan R. Crookshank	Siegas, N. B.	5	500	150
Wm. Currie	Brandon, Man	2	200	40
John Davies	Islesboro, Me.	10	1,000	200
Robert J. Dale	Montreal, P.Q.	250	25,000	7,500
James Doyle	St. John, N. B.	5	500	150
George G. Dustan	Halifax, N. S.	5	500	150
Robert S. Ewing	St. John, N. B.	100	10,000	3,000
Claude K. Eville	Sydney, C. B.	10	1,000	200
George S. Ewart	St. John, N. B.	20	2,000	500
Margaret M. Forbes	"	10	1,000	300
Fred S. Farris	"	2	200	60
George F. Fisher	Birkenhead, G. B.	12	1,200	360
Henry W. Fancy	Port Medway, N. S.	25	2,500	750
D. H. Fairweather	St. John, N.B.	5	500	100
D. C. Findlay	Calgary, Alta.	5	500	150
J. Edwin Ganong	St. Stephen, N. B.	20	2,000	600
H. S. Gregory & Sons	St. John, N. B.	50	5,000	1,500
Wm. P. Gray	Campbellton, N. B.	5	500	100
Thos. J. Gallagher	Moncton, N. B.	5	500	100
Alma F. Gregory	St. John, N.B.	50	5,000	1,500
G.N.W. Investment Co., Ltd	Calgary, Alta.	45	4,500	900
Lewis S. Haslam	St. Louis, Mo.	20	2,000	600
Wm. H. Hedges	Montreal, P.Q.	50	5,000	1,000
Rupert G. Haley	St. John, N. B.	50	5,000	1,000
Joseph Heighington	Toronto, Ont.	20	2,000	600
E. A. Haggen	Revelstoke, B. C.	5	500	100
John B. How	Montreal, P.Q.	5	500	150
D. S. Hooper	Louisburg, C. B.	2	200	50
W. S. Holland	Vancouver, B. C.	20	2,000	1,500
S. J. Howe	Kingston, Jamaica	10	1,000	200
Arthur S. Hutchins	Liverpool, N. S.	3	300	110
Gilbert C. Jordan	St. John, N. B.	5	500	150
Roland H. Jones	Anglesea, N. Wales.	12	1,200	240
M. Beer Jones	Moncton, N. B.	5	500	150
J. M. Johnston	Winnipeg, Man.	5	500	150
Gordon Kerr, in trust	St. John, N. B.	47	4,700	1,410
David P. Kane	Kaslo, B. C.	5	500	100
W. Gordon Kerr	St. John, N. B.	5	500	150
Robert T. Leavitt	"	20	2,000	400

THE ONTARIO FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Wm. H. Logan	Montreal, P.Q	25	2,500	750
David W. Ledingham	St. John, N. B	5	500	150
L. H. Lockhart	Dorchester, N. B	10	1,000	300
Claude H. LeMesurier	Montreal, P.Q	25	2,500	750
Gershon S. Mayes	St. John, N. B	50	5,000	1,500
Elizabeth McNaughton	"	10	1,000	300
L. Lee McGlashen	Niagara Falls, Ont	10	1,000	200
Alex. McDermott	St. John, N. B	5	500	150
S. Louis Melliday	"	2	200	60
Alfred W. McLeod	New Westminster, B.C	5	500	100
Joseph B. Morrell	New York, N.Y	7	700	700
Lucy M. Noyes	"	50	5,000	1,500
National Insurance Corporation	St. John, N. B	100	10,000	3,000
John A. Olive	"	5	500	150
Alfred Porter	"	20	2,000	600
George S. Phemister	Niagara Falls, Ont	2	200	40
Herbert W. Parlee	St. John, N. B	150	15,000	4,500
Charles H. Read	Port Elgin, N.B	10	1,000	300
A. Chipman Ritchie	St. John, N.B	5	500	150
Clarence D. Robinson	"	2	200	60
Wm. Leaper Ross	Hamilton, Ont	6	600	180
John N. Robins	New York, N. Y	10	1,000	1,000
Robinson Ridley	Okanagan Mission, B.C	50	5,000	1,000
John T. Robinson	Kamloops, B.C	5	500	100
Fred S. Sayre	Richibucto, N. B	20	2,000	600
Emily A. Smith	Yarmouth, N.S	5	500	500
Wm. O. Swatridge	Brooklyn, N. Y	5	500	150
Wm. Swatridge	"	10	1,000	300
A. J. H. Stewart	Bathurst, N. B	10	1,000	200
A. L. Starratt	Walton, N.S	5	500	150
Thos. J. Stone	St. John, N.B	10	1,000	200
H. L. Staebler	Berlin, Ont	3	300	60
Robert Thomson	St. John, N. B	365	36,500	15,820
Percy W. Thomson	"	660	66,000	20,180
J. Royden Thomson	"	50	5,000	1,000
Ella V. Thomson	"	250	25,000	5,000
John S. Thomas	"	10	1,000	300
Louisa A. Thomson	"	20	2,000	600
Fred V. Wedderburn	"	50	5,000	1,500
Alex Watson	"	25	2,500	750
The Western Financial & Realty Co	Calgary, Alta	5	500	100
David B. White	Niagara Falls, Ont	5	500	100
Frank S. White	St. John, N. B	1	100	100
John W. Willis	Halifax, N. S	2	200	60
M. L. Young	Vanceboro, Me	10	1,000	300
		3,250	$325,000	$96,960

OTTAWA ASSURANCE COMPANY.

(Formerly The Ottawa Fire Insurance Company.)

LIST OF DIRECTORS—(As at February 8, 1909).

G. G. Burnett, President; W. A. Fraser, R. B. Young, R. P. Templeton, C. R. Clapp, J. Y. Ormsby, P. L. Robertson.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Frank Arnoldi	Toronto	50	25
Alex. Garvoch	Ottawa	250	125
J. A. Ewart	Carleton, Chambers Ottawa.	300	150
John Shearer, Sr	Ottawa	300	150
D. Ewart	Dept. Public Works, Ottawa.	500	250
Fred Thomson	Westmount, Que.	500	250
Mrs. Emily P. Arnoldi, care of Arnoldi & Grierson.	Toronto	550	275
Rev. Jos. Alf. Myrand, Archbishop's Palace	Ottawa	650	325
Roman Catholic Bishop of New Westminster	New Westminster, B.C.	1,500	750
G. G. Burnett	Toronto	2,500	1,250
C. R. Clapp	Woodstock	2,500	1,250
W. A. Fraser	Toronto	2,500	1,250
J. Y. Ormsby	"	2,500	1,250
J. A. Ready	"	2,500	1,250
P. L. Robertson	"	2,500	1,250
R. P. Templeton	"	2,500	1,250
Montmagny Mutual Fire Ins. Co.	Lévis, Que.	100,000	50,000
Burnett, Ormsby & Clapp, Limited	Toronto	127,900	63,950
	Total	$250,000	$125,000

PACIFIC COAST FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at March 1, 1909).

E. H. Crandell, Henry Carstens, D. R. Dingwall, R. H. Duke, William Henderson, J. W. Horne, Thos. T. Langlois, W. H. Malkin, Geo. Martin, J. B. Mathers, Hon. R. McBride, R. P. McLennan, James Ramsay, David Spencer, Geo. J. Telfer, M. P. Thomson, Geo. Ward, D. H. Wilson.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Langlois, Thos T	Vancouver	2,500	910
Wilson, David H.	"	6,000	2,580
Telfer, Geo. J	"	3,000	1,620
Malkin, William H	"	3,000	1,620
Spencer, David	Victoria.	9,600	4,128
Martin, George	Vancouver	6,0 0	2,580
Ward, George	"	2,500	910
Duke, Robt. H.	"	2,500	910
Knott, Horace J	"	1,000	100
Smith, Thomas S	"	1,600	688
Cranston, William D	Halifax, N.S.	4,400	440
Robertson, Robert J.	Victoria	2,000	1,190
Snider, A. B.	Nanaimo	2,000	860
McCallum, Donald.	Grand Forks	1,000	430
McDermid & McHardy	Nelson	700	136
Popham, Edwin S.	Winnipeg, Man.	3,000	1,620
Crandell, Edward H	Calgary, Alta.	2,500	910
Mathers, James B.	Vancouver	2,500	910
Hart, F. J. & Co., Ltd	New Westminster	700	532
Dingwall, Donald R.	Winnipeg, Man	2,500	1,042
Heibert, Gerhard	"	1,000	430
Banning, Claude P	"	500	380
Scott, Robert H	"	1,000	430
Baker, Charles W	"	500	380
Watt, David A. H.	Vancouver	1,600	688
McKeown, Angus	Victoria	500	380
Almour, Joseph	Unknown	700	700
Osterhout, Stanley S.	Vernon.	5,000	2,150
Cran, James	Ashcroft	1,600	1,216
Althoff, John	Nelson	300	228
Thomson, John	Victoria	1,000	760
Pollard, Henry, Sr.	Sapperton	500	380
Horne, James W.	Vancouver	4,000	1,768
Elliott, Mrs. S. A	Kamloops	1,600	688
Woodland, Harold E.	Grand Forks.	1,000	430
Crease, Edward A	Nelson	800	608
Spencer, Christopher	Victoria	1,600	688
Turner, John	Vancouver	400	172
Bailey, Arthur M.	Brandon, Man	800	608
Edgecombe, Alfred G.	St. John, N.B	500	380
Archibald, Peter S.	Moncton, N.B.	1,400	602
Grant, Charles C.	St. Stephen, N.B.	2,000	1,520
White, George H.	Sussex, N.B.	1,200	516
Wilson, Thomas H	St. John, N.B.	1,000	760
Wilson, Albert E.	"	500	380
Muddell, Claude.	Vancouver.	1,600	688
Macauley, Daniel G.	Victoria.	2,000	1,520
Tremaine, Z., D. L. & C. F.	Halifax, N.S.	500	380
McCartney, Fanny	Vancouver.	500	380
Boulding, George T.	Victoria	500	380
Matheson, Robert.	"	1,600	688
Grant, William.	"	2,000	860
Wells, James.	Vancouver.	1,000	630
Hanscome, Arthur R.	"	2,000	860
Fulton, William H.	Portland, Ore.	500	380
Mathers, Joseph C.	Vancouver	1,000	430
Goodacre, Lawrence	Victoria	500	380
Anderson, Andrew	"	800	608

PACIFIC COAST FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Parsons, Edmund J.	Victoria	3,200	1,376
Newcombe, Sarah	"	3,200	1,376
Thomson, James A.	Vancouver	2,000	860
Thomson, Melville P.	"	2,500	910
Crosby, Thomas	New Westminster	1,000	760
Grant, Mrs. Helen M.	Victoria	3,000	1,290
Powers, John E. T.	Nanaimo	1,000	430
Jones, T. D.	"	500	380
Jones, George H.	"	2,000	860
McCourt, John	"	2,600	1,118
Lewis, William	Courtney	1,000	760
Mounce, Lewis A.	Cumberland	2,000	860
McLauchlin, John	Vancouver	1,500	810
Fawcett, Rowland C.	Duncans	500	380
Mathers, Chas. W.	Vancouver	2,000	860
Horner, John	"	500	380
Pettit, George	Victoria	2,000	1,520
McIntyre, Mrs. Elizabeth	Vancouver	500	380
Collins, Mrs. Adelaide M.	New Westminster	500	380
Rumble, John	Central Park	4,600	2,638
Thompson, John	Vancouver	200	152
Bayly, Thomas J.	"	600	456
Millar, Isaac	Winnipeg, Man.	500	380
Dalley, Edwin	Victoria	800	608
Stoddart, George A. C.	"	2,600	1,316
Deans, George	"	4,000	1,720
Deans, John	"	4,000	1,720
Gardiner, Frederick	Vancouver	1,600	688
MacDonald, William L.	"	1,000	760
Clarke, George W.	Victoria	3,700	1,426
Hart, Edward C.	"	2,000	860
Clemence, S. George	"	800	410
King, Charles E.	"	500	380
Coffey, Miss Elizabeth	"	500	380
Hughes, Mrs. Emma	"	2,000	1,520
Wilson, Arthur H.	Fairville	500	380
Wilson, Robert S.	"	500	380
Blackstock, Malcolm	Victoria	800	608
York, Mrs. Martha	"	500	380
Bone, William H.	"	1,000	430
Ramsay, James	Vancouver	3,200	1,376
Swayne, Alva C.	Errington	1,000	430
Haggart, Thomas F.	Cumberland	500	380
Eperson, Vincent	Nelson	500	380
B. C. Permanent Loan & Savings Co.	Vancouver	26,800	20,440
Godfrey, Fred H.	"	500	380
Macdonald, Thomas D.	"	500	380
McLennan, Robert P.	"	2,500	910
Carstens, Henry	Seattle, Wash.	2,500	910
McBride, Hon. Richard	Victoria	2,500	1,900
Henderson, William	Vancouver	2,500	910
Wright, Mrs. Caroline A.	Halifax, N.S.	2,000	1,520
Murray, Mrs. Annie	"	1,700	566
Macdonald, Mrs. Mary W	"	500	380
Evans, George U.	"	500	380
Young, George W.	"	300	228
Renwick, John	Nanaimo	1,000	430
Gilpin, A. E. H.	Jamaica, B.W.I.	400	304
Chadwick, Samuel	Nanaimo	500	380
Hogle, John H.	"	2,000	860
Doyle, John Francis	"	300	228
Huestis, Stephen F.	Halifax, N.S.	800	608
Morris, John W.	"	800	344
Haliday, James	"	2,000	860
Hume, Bessie W.	Dartmouth, N.S.	700	400

PACIFIC COAST FIRE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Boyce, B. F	Kelowna	1,600	688
Sanford, Israel E.	Halifax, N.S.	500	380
Mould, Mrs. Jane M.	Vancouver	1,600	688
Smith, Mrs. Frances R	Victoria	1,500	1,140
Martindale, Thomas W.	Davenport, Iowa	100	76
Plaxton, Harold Egbert	Winnipeg, Man.	900	684
Snider, Sanford B.	Vancouver	2,900	950
Harris & Horton	Halifax, N.S.	600	258
Baker, Mrs. Ella A.	Winnipeg, Man.	1,500	1,140
Blake, Laura E.	Vancouver	500	380
Sinfield, Charles A. L.	Unknown	500	380
Mounce, Ralph	Newport Landing, N.S.	200	152
Pinchbeck, George	Mission Junction	1,000	760
Smith, Mrs. Elizabeth.	Victoria	1,000	760
Morley, John	Sydney, C.B.	100	76
Harrison, William H.	St. John, N.B.	800	476
Plaxton, John	Winnipeg, Man.	500	380
Thomas, Harry W.	Vancouver	1,000	760
Mosher, Fred W.	Halifax, N.S.	500	380
McFadzen, Frank H.	Sydney, C.B.	400	172
MacDonald, Duncan D.	Vancouver	100	76
Woods, Thomas.	Victoria	1,000	760
Armstrong, Angus	Ashcroft	900	684
McDonald, Rosanna	Halifax, N.S.	500	380
Peacey, John.	Vancouver	400	304
Carter, Walter C.	Sydney, C.B.	400	172
Dustan, George G.	Halifax, N.S.	500	50
McNutt, Adam J.	"	500	380
Stoddart, Walter C.	Victoria	500	380
Norton, Sara L.	Halifax, N.S.	600	258
Brown. Thomas.	"	1,000	430
Richards, Josiah T	Sydney, C.B.	200	152
Dominey, William	Halifax, N.S.	600	456
Hendry, Thomas	Victoria	1,000	364
Graham, Thomas W.	Lillooet	500	380
Howson, Rebecca A.	Cleveland, Ohio	300	228
Thompson, Isaac N.	Sardis	800	344
Edgecombe, Helen G.	St. John, N.B.	300	228
Cherry, Flora	Winnipeg, Man.	1,000	430
Ledingham, George T.	Victoria	1,000	430
Gillespie, James A.	Montreal, Que.	1,000	430
James, William H.	Nanaimo	600	258
Abbott, Edward J.	Mission City	2,000	860
Vedder, Elizabeth Alice	Sardis	400	304
Ballam, Robert G.	Chilliwack	500	380
Harvey, Mary	Halifax, N.S.	200	86
Gaetz, Freeman H.	"	400	304
Carter, Mrs. Cassie F.	Vancouver	200	152
Mantle, William J.	Kelowna	1,200	516
Costerton, Clement F.	Vernon	1,000	430
Solly, Dorothy A. O.	Summerland	1,000	760
Shatford, Walter T.	Penticton	4,000	1,720
Sterling, Thomas W.	Kelowna	2,000	860
Downs, Mary	Halifax, N.S.	200	86
Gardiner, William F.	Vancouver	700	70
Adams, Miss Mary.	Dartmouth, N.S.	500	380
Cross, George B.	Sapperton	500	50
Crease, Lillian.	Nelson	800	80
Heaps, Mrs. Anna	Vancouver	800	440
Slater, Arthur R.	Sapperton	300	30
Ashton, Eliza	Agassiz	500	380
Solly, Herbert A	Summerland	1,000	760
Gilpin, Mrs. Edith	Sydney, C.B.	200	86
	Total	$275,000	$145,696

THE PROTECTIVE ASSOCIATION OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1908).

J. Turner Farish, President; E. Eugene Gleason, Secretary; Nelson Mitchell, Daniel K. Cowley, Walter D. Bradford, Orvis H. Jackman, Newton A. Meyer.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Nelson Mitchell	Granby, P. Q.	8,100	3,240
Daniel K. Cowley	"	8,100	3,240
Walter D. Bradford	"	8,100	3,240
Orvis H. Jackman	"	8,100	3,240
E. Eugène Gleason	"	8,100	3,240
J. Turner Farish	"	8,100	3,240
Newton A. Meyer	"	1,400	560
		$50,000	$20,000

THE QUEBEC FIRE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1908).

Sir C. A. P. Pelletier, K.C.M.G., President; Thos. H. Norris, Vice President; A. W. Blake, A. E. Blogg, Victor Chateauvert, Thos. F. Dobbin, Alex. MacLean, Wm. A. Sims, Colin E. Sword, Alfred Wright.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Blake, A. W	Winnipeg, Man	450	250
Blogg, A. E.	Toronto	450	250
Chateauvert, V.	Quebec	450	250
Dobbin, T. F.	Montreal	450	250
London and Lancashire Fire Insurance Co.	Liverpool, Eng.	220,500	122,500
MacLean, Alex	Toronto	450	250
Norris, Thos. H.	Quebec	450	250
Pelletier, Sir C. A. P.	"	450	250
Sims, Wm. A.	Florence, Italy	450	250
Sword, Colin E.	Quebec	450	250
Wright, Alfred	Toronto	450	250
		$225,000	$125,000

THE RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 25, 1909.)

M. G. Crombie, President; Alex. Ames, Vice-President; E. W. Tobin, M.P., Hon. Wm. Mitchell, C. N. Lyster, S. McMorine, F. Prefontaine, J. C. McCaig, D. H. Pennington, N. B. Prichard, G. E. Loud, Dr. T. McCurdy, F. N. McCrea, Col. M. B. McAulay.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$
Geo. J. Alexander	Richmond, Que	900	225
Alex. Ames	Sherbrooke, Que	1,500	525
P. H. Armitage	Coaticook, Que	500	175
Fred J. Alger	Bromptonville, Que	500	175
John Addison	Windsor Mills, Que	300	120
B. R. Armstrong	St. John, N. B	400	140
C. Blouin	Levis, Que	1,500	525
J. A. Bothwell	Richmond, Que	1,000	350
D. Bonner	"	400	140
B. W. Brock	"	1,000	350
E. Bryan	Coaticook, Que	1,000	350
W. Banford	Lachute, Que	500	175
J. F. Belleau	Quebec, Que	500	125
A. Barter	Marbleton, Que	500	175
E. Buzzell	Cowansville, Que	1,000	350
T. Beaudoin	Broughton Station, Que	2,000	700
Beaver Printery	Richmond, Que	1,000	350
W. W. Bailey	Cookshire, Que	2,000	700
Jos. Bédard	Richmond, Que	200	60
Arthur A. Briggs	St. Catharines, Ont	1,000	350
Mrs. Alice H. Briggs	"	1,000	350
A. J. Brown	Montreal, Que	500	175
John J. Banfield	Vancouver, B.C.	2,000	700
C. M. Boright	Sutton, Que	1,000	350
Wm. Bown	Lennoxville, Que	2,000	700
Mrs. Arianna Bishop	Marbleton, Que	400	40
Mrs. Fluvia E. Cleveland	Danville, Que	2,000	700
M. G. Crombie	Kingsbury, Que	2,000	700
N. D. Cascadden	Sherbrooke, Que	500	175
E. F. Cleveland	Richmond, Que	500	175
Geo. O. Cummings	Ulverton, Que	500	150
G. W. Crombie	Kingsbury, Que	1,000	350
J. N. Caswell	Windsor Mills, Que	500	200
C. B. Caswell	Richmond, Que	2,000	700
W. G. Cross	Sherbrooke, Que	1,000	350
L. S. Channell	"	1,000	350
E. F. Currie	Bedford, Que	200	60
M. L. Dohan	Levis, Que	500	175
J. R. Denison	Richmond, Que	500	200
O. H. Day	Winnipeg, Man	25,000	7,500
J. M. Dorion	Lachute, Que	200	50
Eugene A. Dyer	Sutton, Que	1,000	350
Geo. H. Dalziel	Richmond, Que	600	210
J. H. Ewart	Toronto, Ont	3,000	1,050
Mrs. Edith D. Egleson	Capelton, Que	1,000	300
Mrs. Ethel L. Evans	Bishop's Crossing, Que	500	50
Wm. Farwell	Sherbrooke, Que	1,000	350
J. G. Fuller	Carleton Place, Ont	1,000	350
S. C. Fowler	Melbourne, Que	1,000	350
G. D. Fuller	Chicago, Ill	500	175
C. H. Fletcher	Sherbrooke, Que	1,000	300
Frank R. Fairweather	St. John, N.B	600	210
J. A. Goyette	Richmond, Que	700	245
A. Gerin	Coaticook, Que	1,000	350
Jos. E. Girard	Quebec, Que	500	175
J. F. Hayes	Sherbrooke, Que	1,500	525
E. W. Hovey	Rock Island, Que	100	35
Mrs. Adelaide Hart	Richmond, Que	200	70

THE RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$
John C. Harris	Sutton, Que.	1,000	350
A. J. Hudon	Richmond, Que.	500	175
Ernest L. Hall	Trenholmville, Que.	1,000	350
L. H. Jenks	Coaticook, Que.	500	175
Geo. E. Jewell	Ottawa, Ont	500	175
Geo. J. Jarjour	Montreal, Que.	1,000	350
A. S. Johnson	Thetford Mines, Que.	1,000	350
S. J. Johnson	"	1,000	350
Ed. I. Johnson	Toronto, Ont.	1,000	350
D. T. Jameson	Everett, Wash	200	80
L. L. Jenne	Sutton, Que.	1,000	350
F. A. Jenne	"	100	35
S. W. Jenckes	Sherbrooke, Que.	1,500	450
W. H. Keenan	Richmond, Que.	500	150
M. D. Kilburn	Coaticook, Que.	500	175
M. Knight	"	1,000	350
J. H. Knapp	"	1,000	350
M. M. Lothrop	Sherbrooke, Que.	200	70
C. N. Lyster	Kirkdale, Que.	2,000	700
Judson G. Lee	Montreal, Que.	1,000	300
Geo. E. Loud	Farnham, Que.	1,500	525
J. A. Lalonde	South Durham, Que.	500	175
T. D. Lasell	Bishop's Crossing, Que.	1,000	350
Louis Lavergne	Arthabaskaville, Que.	200	70
Wm. Mitchell	Drummondville, Que.	2,000	700
C. A. Miller	Richmond, Que.	1,000	250
O. C. Morrissette	Sherbrooke, Que.	2,000	700
Wm. Morris	"	3,000	1,050
John J. Mullin	Bedford, Que.	200	70
M. J. Mooney	Scotstown, Que.	500	175
S. McMorine	Richmond, Que.	1,500	525
W. E. McIver	"	500	150
E. T. P. McGovern	"	200	60
Edward McGovern	"	200	60
D. McManamy	Sherbrooke, Que.	1,000	350
J. C. McCaig	Richmond, Que.	3,000	1,050
F. N. McCrea	Sherbrooke, Que.	5,000	1,550
James McKinnon	"	1,000	350
R. J. McHarg	Coaticook, Que.	500	175
Thos. McCurdy, M.D.	"	1,500	525
Alex McDonald	Saskatoon, Sask.	1,000	350
L. J. McGhee	London, Eng.	500	125
M. B. MacAulay	Scotstown, Que.	1,500	450
McDonald Manufacturing Co	Granby, Que.	500	150
Dr. M. S. McDonald	Marbleton, Que.	500	175
Geo. A. McLean	Sherbrooke, Que.	500	175
Dr. R. T. MacDonald	Sutton, Que.	1,000	350
Estate G. P. Nadeau	Stanfold, Que	1,500	525
F. H. Nunns	Coaticook, Que.	500	175
W. T. Oughtred	Marbleton, Que	1,000	350
F. A. Olmstead	Sutton, Que.	1,000	350
H. J. Placey	Sherbrooke, Que.	200	70
F. Préfontaine	South Durham, Que.	1,500	525
A. Philps	Huntingdon, Que.	500	175
J. R. Prudhomme	L'Epiphanie, Que.	100	35
Wm. M. Pike	Rock Island, Que.	200	70
D. H. Pennington	Lyster, Que.	1,500	525
Jos. E. Perrault	Arthabaskaville, Que.	200	70
N. B. Prichard	Sherbrooke, Que.	2,000	700
B. Quinn & Co	Windsor Mills, Que.	1,000	350
Wm. Ross	Richmond, Que.	500	175
Hector Richard	Ottawa, Ont	200	60
J. E. Roberge	Lambton, Que.	500	150
Eusèbe Roberge	Laurierville, Que.	100	35

THE RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY—*Concluded*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$
R. D. & Y. Mutual Fire Ins. Co	Richmond, Que.	100,000	25,000
J. D. Smith	"	500	150
Mrs. May Cleveland	"	500	175
C. F. Stockwell	Danville, Que	1,000	350
W. S. Samson	Windsor Mills, Que	200	70
Ernest Saunders	London, Eng.	2,000	700
A. W. Sykes	Windsor Mills, Que	200	80
S. L. Spafford	Lennoxville, Que	1,500	525
Miss P. L. Sheppard	Richmond, Que	200	70
James A. Smillie	"	1,000	350
Arthur L. Spinks	Fort Coulonge, Que	900	305
Levi A. Smith	Sutton, Que	1,000	350
E. W. Tobin	Bromptonville, Que	5,000	1,750
D. E. Taylor	Richmond, Que.	500	175
Edwin F. Tompkins	Coaticook, Que	500	175
Chas. M. Thomas	Stanstead Plain, Que	500	175
E. J. Turcotte	Broughton Station, Que	500	175
Miss May E. Tyldesley	Windsor Mills, Que	300	105
W. H. Wiggett	Sherbrooke, Que	500	175
James Ward	Fort Coulonge, Que	400	130
Thos. D. Ward	Titus Station, Que	500	175
Chas. S. White	Lennoxville, Que.	1,000	350
Mrs. E. G. Welch	Farnham, Que	1,000	350
	Total	$257,700	$77,775

SESSIONAL PAPER No. 8

LA COMPAGNIE D'ASSURANCE CONTRE L'INCENDIE DE RIMOUSKI.

LIST OF DIRECTORS—(As at February 3, 1909.)

L. Dionne, President; Paschal Martin, J. A. Talbot, Edouard Letendre, H. G. Lepage, Ambroise Voyer, Paul Raymond, Auguste M. Tessier, J. A. Théberge, Chs. McLean Stinson.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Amount subscribed.	Amount paid up.
		$	$ cts.
Beaudoin, T.	Broughton.	230	80 50
Beique, Dame C. A. D.	Montreal.	20	7 00
Bernier, N.	Rimouski	10,000	3,500 00
Bérubé, Godfroid.	Pointe-au-Père	10	3 50
Bolduc, Mgr. Maj.	Rimouski	70	24 50
Boulay, Dame. H	Sayabec.	20	7 00
Bilodeau, J. O. A.	Sainte-Marie	10	3 50
Chamberland, Arthur.	Rimouski	10	3 50
Charland, J. G. F.	Lauzon	60	21 00
Côté, Samuel.	Rimouski	10	10 00
Couillard, Fils & Cie	"	80	28 00
Couillard, Arthur	"	920	322 00
Couillard, Auguste.	"	4,060	1,421 00
Demers, J. F.	Lévis	50	17 50
Dionne, C. E. L.	Quebec	10,000	3,500 00
Dionne, Léonidas, Jr.	"	5,480	1,918 00
Dion, Louis A	Rimouski	5,000	1,750 00
Dion, Mme Louis A.	"	5,000	1,750 00
Dupéré, Louis Ernest.	Sainte-Flavie	50	17 50
Doutre, Joseph	Bellerive	20	7 00
Fiset, J. B. R., Hon.	Rimouski	30	10 50
Fiset, H. R.	"	20	7 00
Fletcher, C. H.	Sherbrooke	60	21 00
Fournier, Pierre	Rimouski.	10	3 50
Gagnon, Dame Narcisse.	"	20	7 00
Gagnon, Isidore	"	10	3 50
Gagnon, Charles.	"	40	14 00
Gauvreau, Jos. E.	"	20	7 00
Genest, J. L. M.	Saint Bernard	20	7 00
Laberge, M. P.	Cedar Hall	90	31 50
Lepage, H. G.	Rimouski.	10,000	3,500 00
Landry, A. C.	Sainte Flavie.	60	21 00
Lenghan, Louis.	Rimouski.	80	28 00
Leroux, Dame Elph.	Coaticook.	20	7 00
Letendre, Edouard.	Rimouski.	10,000	3,500 00
Martin, Paschal.	Bic.	2,000	700 00
Ouellet, J. E.	Saint Fabien.	20	3 50
Poulin, Francis.	Rimouski.	70	24 50
Pouliot, J. N.	"	20	7 00
Ratté, L. O	Methot's Mills.	40	14 00
Roy, Ad.	Sainte Flavie.	10	3 50
Roy, Dame C. G.	"	40	14 00
Raymond, Paul.	Rimouski.	10,000	3,500 00
Seguin, Philippe	Sainte Anne.	50	17 50
Saint-Rosaire, Sœurs.	Rimouski.	50	17 50
Saint-Pierre, Chs. A.	"	70	24 50
Théberge, J. A.	"	10,000	3,500 00
Théberge, Mme J. A.	"	10,000	3,500 00
Talbot, J. A.	"	10,000	3,500 00
Talbot, Dlle Anna	"	10,000	3,500 00
Taché, Louis.	"	3,850	1,347 50
Tessier, l'hon. Aug.	"	10,000	3,500 00
Tessier, Aug. M.	"	10,000	3,500 00
Tessier, Mme Aug.	"	10,000	3,500 00
Tessier, Emile.	"	1,100	385 00
Vachon, S.	"	20	7 00
Vandandaigne, Jos.	Coaticook.	20	7 00
Vallée, A. P.	Rimouski.	570	199 50
Voyer, Ambroise.	Bic.	500	175 00
		150,000	52,506 50

THE ROYAL VICTORIA LIFE INSURANCE COMPANY OF CANADA.

(Formerly the Royal Victoria Life Insurance Company.)

LIST OF DIRECTORS—(As at February 10, 1909.)

James Crathern, President; Hon. L. J. Forget, Hon. Robert Mackay, David Burke, David Morrice, Gaspard LeMoine, T. G. Roddick, M.D., Chas. F. Smith, George Caverhill, A. Haig Sims.

LIST OF SHAREHOLDERS—(As at December 31, 1908.)

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Ames, Herbert B., M.P.	Montreal	5,000	1,000
Adair, Robert	"	1,000	200
Audette, Rodolphe	Quebec	3,000	600
Austin, Frederick John	Sherbrooke	500	100
Alexander, Maria B.	Bowmanville	2,500	500
Blackwell, K. W.	Montreal	2,000	400
Boswell, Andrew W.	Quebec	1,000	200
Beer, Lemuel Landy	Charlottetown, P.E.I.	1,000	200
Beer, Edgar H.	"	300	60
Burke, David	Montreal	5,000	1,000
Bell, Samuel	"	5,000	1,000
Butler, Estate, Frank, M.D.	"	2,500	500
Bate, H. N.	Ottawa	8,000	1,600
Breakey, John	Quebec	5,000	1,000
Bickerdike, Robert	Montreal	1,000	200
Birks, Henry	"	5,000	1,000
Brown, Henry B.	Sherbrooke	500	100
Bell, Estate, Thomas D.	Montreal	5,000	1,000
Byrne, John Henry	Georgetown	300	60
Baird, Annie Mary	Toronto	1,500	300
Blanchet, John	North Bay, Ont.	500	100
Boddy, Samuel Johnson	Toronto	1,000	200
Brown, Peter	Port Hope, Ont.	2,500	500
Brown, Harriet M.	"	2,500	500
Benson, Mrs. Laura trustee	"	1,000	200
Burn, George	Ottawa	2,500	500
Bassett, Thomas, Estate	Bowmanville	3,500	700
Bassett, Mary J. C.	"	1,000	200
Brittain, Joseph	"	2,500	500
Bleakley, Aggie J.	"	2,500	500
Babcock, Josephine Eliza	Montreal	5,000	1,000
Babcock, Carola Amelia	"	5,000	1,000
Barbeau, Estate, Henry	"	1,000	200
Balfour, Geo. Hopper	Quebec	800	160
Browne, Margaret	Kingston	500	100
Browne, Johanna	"	500	100
Browne, Mary Agnes	"	500	100
Browne, Patrick J.	"	500	100
Chapleau, Hon. Sir J. A., Estate	Montreal	5,000	1,000
Cook, William	Quebec	1,500	300
Crathern, James	Montreal	10,000	2,000
Caverhill, George	"	10,000	2,000
Cheney, Gilman, Estate	"	20,000	4,000
Comte, Joseph	"	10,000	2,000
Cundall, Henry J.	Charlottetown	1,000	200
Currie, John Z.	Cambridge, Mass.	500	100
Chauteauvert, Victor	Quebec	2,000	400
Clark, Hon. Wm. Mortimer, K.C.	Toronto	5,000	1,000
Cameron, John Alex.	Montreal	5,000	1,000
Clark, Lady Helen Gordon	Toronto	2,500	500
Clark, Jeannie Mortimer	"	500	100
Clark, Elizabeth Gordon	"	500	100
Cimon, M. H. Ernest	Rivière-du-Loup, P.Q.	1,000	200
Cormack, John Graham	North Bay	100	20
Cox, Hon. George A.	Toronto	2,500	500
Cromar, Barbara	Montreal	500	100

THE ROYAL VICTORIA LIFE INSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Carter, Lila A., Miss	Lacombe, Alta	500	100
Clarke, William Henry, M.D	Lindsay	1,000	200
Coote, Patrick, Dr	Quebec	1,000	200
Coote, Caroline Taschereau	"	500	100
Carter, Stewart J	"	1,500	300
Chapman, Ephraim R	Saint John, N.B	200	40
Cann, Mrs. Elizabeth	Bowmanville	500	100
Cann, William	"	500	100
Christie, William John	Winnipeg	1,500	300
Chauveau, Alexander	Quebec	1,500	300
Collins, Joshua Durham	Peterboro'	5,900	1,180
Campbell, Peter	"	1,000	200
Colson, C. H	Montreal	1,000	200
Cassils, Henry Bulmer	"	1,600	320
Cowans, Mrs. Mabel F. C	"	1,700	340
Dawes, T. A., Estate of	Lachine	2,000	400
Dow, Miss Mary	Montreal	5,000	1,000
Deeks, William F	New York	500	100
Dawson, William V	Montreal	1,000	200
Dawson, B	"	2,500	500
Desjardins, Hon. Alphonse	"	1,000	200
Dufresne, Alex. R	Winnipeg	500	100
Doyle, William	Quebec	1,000	200
Dunn, Estate, Timothy H	"	5,000	1,000
Dunton, R. A	Montreal	2,500	500
Davies William	Toronto	2,500	500
Durnford, Geo. & A. D., in trust	Montreal	2,500	500
Donnelly, Thomas	Kingston	2,000	400
Dennistoun, Katherine A	Peterborough	7,000	1,400
Dafoe, William Allan	Madoc	2,000	400
Dumoulin, P. B	Quebec	2,000	400
Dwyer, William Henry	Ottawa	10,000	2,000
Elliott, James	Montreal	2,500	500
Ewart, John H	Toronto	3,000	600
Evans, Agnes, Cassils, Mrs	Montreal	1,700	340
Forget, Hon. L. J	"	10,000	2,000
Fry, Henry	"	1,000	200
Finley, Estate, Samuel	"	5,000	1,000
Forget, Rodolphe	"	5,000	1,000
Fraser, H. R	Sherbrooke	500	100
Fairie, Annie L., Mrs	Montreal	5,000	1,000
Fulford, Estate, George T	Brockville	25,000	5,000
Fisher, Roswell C., in trust	Montreal	2,000	400
Grass, Ruliff	Toronto	2,500	500
Gardner, James	Montreal	5,000	1,000
Gault, Estate, Andrew F	"	20,000	4,000
Gilman, F. E., Hon	"	11,000	1,200
Gordon, Charles B	"	6,500	1,300
Gravel, J. O	"	5,000	1,000
Giroux, Edmond	Quebec	1,000	200
Gilmour, Thomas	Toronto	10,000	2,000
Graham, John	Woodstock, N.B	5,000	1,000
Grist, Charles	Stratford, Ont	2,000	400
Gage, W. J	Toronto	5,000	1,000
Galbraith, Miss Mary	Bowmanville, Ont	500	100
Galbraith, Miss Jean	"	500	100
Galbraith, Miss Margaret	"	500	100
Gilmour, James H	Brockville, Ont	5,000	1,000
Graham, Mrs. M. G	Ottawa	3,000	600
Gordon, J. T	Winnipeg	1,500	300
Graham, Fredk. John	Ottawa	10,000	2,000
Hope, Estate, John	Montreal	10,000	2,000
Hosmer, Charles R	"	5,000	1,000
Holt, H. S	"	10,000	2,000

THE ROYAL VICTORIA LIFE INSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Herridge, Rev. Wm. Thomas	Ottawa	5,000	1,000
Hague, George	Montreal	5,000	1,000
Hickson, Lady C	"	5,000	1,000
Hyde, George	"	1,000	200
Hodgson, Jonathan	Montreal	10,000	2,000
Hodgson, Thos. E	"	5,000	1,000
Hodgson, Chas. J	"	2,500	500
Haszard, F. L	Charlottetown, P.E.I.	500	100
Huot, Philippe	Quebec	2,500	500
Hartt, George F	Montreal	2,500	500
Hingston Estate, Sir William	"	5,000	1,000
Hannaford Estate, Edmund	"	10,000	2,000
Hackett, Francis J	"	1,000	200
Henry, Arthur R	Quebec	1,000	200
Hackett, Michael W	Montreal	1,500	300
Hodgson, Sarah	Lacolle	10,000	2,000
Hoare, Charles W	Walkerville	1,500	300
Hume, John	Port Hope	4,000	800
Hara, Frederick N	Merritton, Ont.	1,000	200
Harcourt, R. B., in trust	Toronto	1,500	300
Hopkins, Gerard Holmes	Lindsay	1,000	200
Hoar, Estate, Thomas	Bowmanville	5,000	1,000
Higginbotham, John (executors estate)	"	2,000	400
Hillier, Solomon Cartwright	"	2,500	500
Hackett, John Peter	Winchendon, Mass	1,000	200
Hall, Edward H. D	Peterboro	1,800	360
Harris, Robert Wilson	Vancouver	1,500	300
Hodgson, C. J., in trust	Montreal	5,000	1,000
Hogg, W. D	Ottawa	1,000	300
Hart, Mrs. Annie	Montreal	5,000	1,000
Hutchins, Rev. Wm. N	Truro, N.S.	1,200	240
Heames, Mrs. Ethel Broad	Detroit	2,500	500
Inches, Mrs. Mary D. I	St. John, N.B.	1,000	200
Irvine, John	Milford, N.B	500	100
Irwin, William J	Peterboro	1,000	200
Jordan, Rev. Louis H	Toronto	5,000	1,000
Jones, James Robert	Winnipeg	1,000	200
Love, Robert W	Toronto	1,000	200
Laliberté, J. B	Quebec	1,000	200
Letellier, Alphonse	"	1,000	200
LeMoine, Gaspard	"	5,000	1,000
Lamut, Frederick A	Cobourg, Ont	500	100
Lefroy, Harold B	Toronto	1,000	200
LaRue, Mrs. Josephine R	Quebec	2,000	400
Love, Andrew T	"	1,000	200
Lundy, John James	Peterboro	5,000	1,000
Lavery, Joseph Isaac	Quebec	500	100
Maxwell, Edward	Montreal	5,000	1,000
Morson, W. A. O	Charlottetown	500	100
Macintosh, Estate John	Montreal	5,000	1,000
Macintosh, Preble	"	1,000	200
Macnider & Co., James	Quebec	1,000	200
Macnair, Estate, Andrew D	Glasgow, Scotland	15,000	3,000
Morrice, David	Montreal	5,000	1,000
Morrice, Mrs. Annie S	"	5,000	1,000
Morrice, W. J	"	2,500	500
Mackinnon, Donald A	Georgetown, P.E.I.	500	100
Macdougall, Bros	Montreal	3,500	700
Marsh, William A	Quebec	1,000	200
Meredith, Arthur	Toronto	5,000	1,000
Marcoux, Louis Cyrille	Quebec	1,000	200
Miller, Mrs. Pauline C. L	Toronto	2,500	500
Macara, Estate, John	Quebec	1,000	200
Mackay, Donald, in trust	Toronto	10,000	2,000

THE ROYAL VICTORIA LIFE INSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Morton, Phillips & Co	Montreal	2,000	400
Metcalfe, Charles P	"	500	100
Matthews, W. D	Toronto	10,000	2,000
Morrow, John	Oakfield, Eng.	2,500	500
Metcalfe, Henry Duncan	Winnipeg	1,500	300
Mudie, Elizabeth E	Kingston	1,000	200
MacLaren Estate, John	Brockville	10,000	2,000
Moore Estate, Vincent H	"	1,000	200
Mackintosh, William	Madoc	1,500	300
MacVicar, D. N	Montreal	1,000	200
Molsons Bank	"	5,000	1,000
Magwood, executors estate, John	Lindsay	1,000	200
Mahoney, Mary	Toronto	2,000	400
Mackay, Hon. Robert	Montreal	50,000	10,000
McAuliff, Michael	Welland, Ont	2,500	500
McGammon, W. H	Morrisburg	500	100
McManamy, Daniel	Sherbrooke	1,000	200
McFarlane, Alice Maude R	Montreal	1,000	200
McDonald, William A	Lockeport, N.S	1,000	200
McFee, Alexander	Montreal	1,000	200
McClellan, John	Bowmanville	2,000	400
McIver, John B	Kingston	1,000	200
McConochie, Samuel W	Hamilton	5,000	1,000
McFarlane, Mrs. Margaret K	Montreal	5,000	1,000
Neelands, Jacob	Lindsay, Ont	3,000	600
Needler, William	"	15,000	3,000
Needler, Mrs. Mary E	Millbrook, Ont	1,500	300
Needler, Henrietta, Miss	"	1,500	300
Nichols, E. Hart	Digby, N.S	1,300	360
O'Brien, Estate, Hon. J	Montreal	10,000	2,000
Ogilvy, James A., Sr., in trust	"	500	100
Ogilvy, John, in trust	"	500	100
Oldright, Henry H	Toronto	1,000	200
O'Reilly, Edward	Winnipeg	1,000	200
O'Flynn, Frederick William	Toronto	5,000	1,000
O'Flynn, Harry Herbert	"	5,000	1,000
Osler, Edmund B	"	5,000	1,000
Palmer, Estate, Charles	Charlottetown	1,000	200
Pentland, C. A	Quebec	1,000	200
Paradis, Etienne	"	1,000	200
Penman, John	Paris, Ont	5,000	1,000
Pickup, Samuel W. W	Granville Ferry, N.S	1,000	200
Paterson, Thomas	Bowmanville	5,000	1,000
Pollard, Jacob	"	2,500	500
Pearson, George	"	1,500	300
Patterson, Andrew	Montreal	2,500	500
Pearse Estate, Edgecombe	Peterboro	1,000	200
Porter Estate, Marshall	Bowmanville	700	140
Price, William	Quebec	5,000	1,000
Purslow, Miss Julia Gertrude	Port Hope, Ont	5,000	1,000
Paterson, Alex	Montreal	1,500	300
Quick, Frederick	Belleville	2,000	400
Rankin, C. Donley	Charlottetown	1,000	200
Ross & Sons, P. S	Montreal	5,000	1,000
Roddick, T. G., M.D	"	5,000	1,000
Ross, John T	Quebec	5,000	1,000
Rioux, Narcisse	"	1,000	200
Rahtjen, Miss A. M	Toronto	5,000	1,000
Robins, William	Walkerville	2,000	400
Roblin, Rodmond P	Winnipeg	1,500	300
Robinson, James	Montreal	5,400	1,080
Robertson, Wm. F	"	5,000	1,000
Robertson, Alexander	"	1,000	200
Scott, E	"	5,000	1,000

THE ROYAL VICTORIA LIFE INSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		$	$
Smith, Charles F.	Montreal	5,000	1,000
Smith, Clarence F.	"	2,000	400
Sumner, George	"	5,000	1,000
Starke, Geo. R.	"	5,000	1,000
Sims, A. Haig	Montreal	5,000	1,000
Scott, W. P.	"	1,000	200
Stephenson, James	"	5,000	1,000
Snyder, L. P.	"	1,000	200
Smith, W. A. De Wolf	New Westminster.	500	100
Sharples, Margaret Alleyn	Quebec	2,000	400
Swan, Henry	Toronto	1,500	300
Steele, James Johnston	Dundas, Ont.	5,000	1,000
Smith, Charles A.	Port Hope, Ont.	1,000	200
Stewart, John J.	Halifax	1,500	300
Snetsinger Estate, John Goodall	Moulinette	6,000	1,200
Shaw, Charles Harold	Quebec	700	140
Shaw, Mrs. Mary A. S. L.	"	700	140
Shaw, Elizabeth Ann	"	800	160
Smith, R. Wilson	Montreal	2,500	500
Sharpe, Mrs. Alice S.	Lacombe, Alta	500	100
Turner, Richard	Quebec.	1,000	200
Trenholme, William Henry	Hochelaga.	1,000	200
Twomey, Denis Augustus	Belleville	1,000	200
Taylor, F. C.	Lindsay	1,000	200
Taylor, Sir Thomas W	Toronto	5,000	1,000
Thompson Estate, Alexander	Strathroy	8,000	1,600
Tamblyn, W. W.	Bowmanville	2,100	420
Trees, Samuel	Toronto	7,500	1,500
Tufts, John F.	Wolfville, N.S.	3,000	600
Taschereau, Mrs. Z.	Quebec	500	100
Thompson, Alex. Stuart	Strathroy	5,000	1,000
Vallières, Philippe	Quebec	1,000	200
Veals, Elizabeth	Toronto	10,000	200
Vallée, Dame Esprit H. C.	Quebec	5,000	1,000
Verret, Mrs. Odile Belleau	"	2,000	400
Wilson Estate, James	Montreal	1,300	260
Weddell, Robert, jr	Trenton, Ont	2,500	500
Webster, William, M.P.	Halifax, N.S.	2,500	500
Woods, James W.	Ottawa	1,000	200
Worthington, Edward B	Sherbrooke	500	100
White, William, J.	Montreal	1,000	200
Warden Estate, Robert H.	Toronto	5,000	1,000
White, Richard	Montreal	500	100
Warwick, Francis Wm.	Buckingham	1,500	300
Whitby, Oliver R.	Paris, Ont.	1,000	200
Waddell, James Norris	Hamilton	300	60
Waddell, Frank Russell	"	300	60
Waddell, Mrs. Kezia A.	"	300	60
Wallace, George Henry.	Wolfville, N.S.	1,000	200
Wilson, Matthew Steele.	Dundas, Ont.	5,000	1,000
Williams, William Henry	Bowmanville	2,000	400
Wickett, John	Port Hope.	2,500	500
Westley, R. A.	Montreal	1,000	200
Waddell, Hugh	Peterboro	1,500	300
Williams, James	Brockville	2,300	460
Wilson, David Henry	Vancouver	1,500	300
Webb, Mrs. Mabel T. Perley.	Quebec.	4,000	800
Wilson, Dame Margaret Orr	Montreal	1,200	240
Yuile, Wm.	"	5,000	1,000
	Total	$1,000,000	$200,000

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 10, 1909).

Cyrus A. Birge, President; H. S. Wilson, Secretary; Thomas Baker, A. F. Webster, C. H. Enderton, Hon. Colin H. Campbell, R. J. Dale, James Dixon, J. H. Adams, Samuel Screaton.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Number of Shares.	Amount subscribed.	Amount paid up.
			$	$
Hoover, A. H	182 Bay St., Toronto, Ont.	420	16,800	14,050
Turnbull, Wm	London, Ont	30	1,200	1,200
Davidson, W. S	"	14	560	560
Buchner, U. A	"	28	1,120	1,120
Birge, Cyrus A	Hamilton, Ont.	155	6,200	6,200
Davidson, Jessie M	London, Ont	3	120	120
Coles, W. G	"	30	1,200	1,200
Sweet, Geo	Hamilton, Ont	10	400	400
Greene, J. J	"	10	400	400
Magee, W	"	10	400	400
Hope, Geo	"	10	400	400
Middleton, J. T	"	10	400	400
Hope, B. K	"	10	400	400
Screaton, Samuel	London, Ont	30	1,200	1,200
Woods, Walter	Hamilton, Ont	10	400	400
Morgan, E	Delhi, Ont	10	400	400
Crow, W. H., estate	Welland, Ont	10	400	400
Cooper, Robt	"	10	400	400
Tucker, B	Allanburgh, Ont	50	2,000	2,000
McCollum, J. B	Welland, Ont	40	1,600	1,600
Clark, Wm	Dundas, Ont	20	800	800
Pearn, Wm. H	Bowmanville, Ont	10	400	400
Tucker, Jno	St. Catherines, Ont	50	2,000	2,000
Tegart, Mary	368 College St., Toronto, Ont.	5	200	200
Dixon, Wm	Hamilton, Ont	10	400	400
Sanderson, N	Byron, P O., Ont	5	200	200
Mills, W. B	Hamilton, Ont	20	800	800
Sanderson, Edward	Markham, Ont	10	400	400
Firstbrook, Annie	Acton, Ont	20	800	800
Eastwood, J. M	Hamilton, Ont	10	400	400
Dixon, James	"	30	1,200	1,200
Benjamin, S. P	Wolfville, N.S	50	2,000	2,000
Webster, Alex. F	Toronto, Ont	35	1,400	1,400
Porter, E. Guss	Belleville, Ont	30	1,200	1,200
German, W. M	Welland, Ont	30	1,200	650
White, Simeon H	Sussex, N.B	50	2,000	250
Taylor, Geo. E	Paris, Ont	10	400	400
Murray, R. L	"	20	800	800
Stewart, J. L	Chatham, N.B	25	1,000	1,000
Hoffman, A. H	"	10	400	330
McNeil, H. G	Oakville, Ont	10	400	400
Fitch, Murray	Grimsby, Ont	10	400	400
Dickee, A	Lower Stewiacke, N.S.	30	1,200	1,200
Madill, A. J	Orillia, Ont	2	80	80
Phin, W. E	Welland, Ont	50	2,000	2,000
Sommerville, W. G	"	10	400	400
Ross, Geo	"	10	400	400
Ramsden, J. A	Port Colborne, Ont	5	200	200
Loggie, T. G	Fredericton, N.B	50	2,000	2,000
Hornibrook, J. T	Toronto, Ont	30	1,200	150
Smith, Geo. B	Londonderry, N.S	100	4,000	4,000
McLaren, Peter	Perth, Ont	100	4,000	4,000
Hall, F. W	"	100	4,000	2,000
Canadian Agency & Supply Company	Ottawa, Ont	50	2,000	1,025
Hanna, A. E	Perth, Ont	20	800	800
Dwyre, A. W	"	20	800	800

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of Shares.	Amount subscribed.	Amount paid up.
			$	$
Code, Isabella	Perth, Ont.	10	400	400
McEwen, W. D.	"	10	400	400
McKim, W. A.	"	10	400	400
Peters, A. G	London, Ont.	20	800	800
Runians, E. O.	"	100	4,000	500
Addy, G. A. B	St. John, N.B.	5	200	200
McIntosh, J. R.	"	25	1,000	1,000
Smith, Geo. W	North Bay, Ont.	10	400	400
Bruce, Geo.	"	10	400	200
Bruce, Florence N.	"	10	400	200
Browning, A. G	"	20	800	400
Blanchit, Jno	"	5	200	200
McHarry, Clara A	"	5	200	200
Wright, S. E	Sudbury, Ont.	25	1,000	
Wallace, Peter	Blind River, Ont	80	3,200	1,600
Beath, Alex. H.	Sudbury, Ont.	10	400	400
Jacob, D., in trust	"	5	200	200
Smith, A. Hoffman	"	1	40	40
Doyle, S. N.	"	10	400	400
McKeown, D. J	North Bay, Ont.	10	400	200
Meek, Jas.	Port Arthur, Ont.	100	4,000	2,000
Bonin, Euclid	"	10	400	400
Beaver, W. S	"	20	800	800
Dawson, H. B.	"	25	1,000	1,000
Crozier, Jas. A.	"	10	400	400
Smith, A. L.	"	5	200	200
Rapsey, Jas. A.	"	20	800	800
Brennagh, S. H.	"	5	200	100
Barnes, Jos. W.	"	20	800	400
Copp, Harold E.	Fort William, Ont.	10	400	400
McLaurin, Jno	"	50	2,000	2,000
Snelgrove, A.	"	50	2,000	250
Cameron, Alex.	"	50	2,000	1,000
Schweigler, Wm. J.	Port Arthur	20	800	800
Stinson, Jno. C.	Fort William, Ont	10	400	400
Robertson, Jas. F.	"	5	200	200
Purvis, David	North Bay, Ont.	40	1,600	800
Steeres, R. P.	Sussex, N.B.	5	200	200
White, Jas. E.	St. John, N.B.	20	800	800
Ogilvie, A. J	Orillia, Ont.	5	200	200
Waddington, R. F.	Fort William, Ont.	20	800	800
Allen, F. B.	Port Arthur, Ont.	20	800	450
Jackson, C. H	Fort William, Ont.	10	400	400
Chapple, Victor T., in trust	North Bay, Ont.	10	400	
Bidgood, Jno.	Sudbury, Ont.	10	400	
Pilkey, P. J.	303 Huron St., Toronto, Ont.	50	2,000	
Clark, G. S.	Port Arthur, Ont.	20	800	
King, W. P	Truro, N.S.	50	2,000	1,700
McPherson, A. N	Winnipeg, Man.	10	400	400
Weir, F. W.	"	25	1,000	1,000
Brown, Jos.	"	50	2,000	2,000
Leslie, Jno.	326 Main St., Winnipeg, Man.	20	800	800
Scott, R. R.	Winnipeg, Man.	25	1,000	1,000
McClelland, Samuel	"	25	1,000	
Georgeson, W.	Calgary, Alta.	100	4,000	2,000
Campbell, Colin, H.	Winnipeg, Man.	100	4,000	4,000
Douglass, Johnson	"	25	1,000	1,000
McKerchar, J. A.	"	50	2,000	800
Campbell, J. F.	"	100	4,000	4,000
Enderton, C. H.	"	100	4,000	3,000
Parker, Godfrey	899 Bathurst St., Toronto.	50	2,000	2,000
Adams, J. H.	Toronto, Ont.	50	2,000	2,000
McLaren, Arch	Winnipeg, Man.	50	2,000	400

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of Shares.	Amount subscribed.	Amount paid up.
			$	$
McRae, D. A.	Winnipeg, Man.	25	1,000	1,000
Wood, Geo. D.	"	100	4,000	4,000
Mills, Geo. C.	"	100	4,000	1,562
Dale & Co.	Montreal, Que.	50	2,000	2,000
Hoover, Evelyn B.	Toronto, Ont.	155	6,200	2,700
Taylor & Scott.	Grand Rapids, Wis.	50	2,000	.....
Young & Lorway	Sydney, C.B.	20	800	800
Weldon, F. E.	Winnipeg, Man.	20	800	800
Kelly, Thos	"	50	2,000	2,000
Mitchell, Geo. A.	313 Fort St., Winnipeg.	50	2,000	2,000
Wood, Daniel D.	Winnipeg, Man.	100	4,000	2,000
Baird, Jno.	Seymour House, Winnipeg.	100	4,000	4,000
Maw, Jos.	Winnipeg, Man.	25	1,000	1,000
Ducker, Wm. A.	"	50	2,000	350
Wells, Jno. L.	"	50	2,000	.....
Sharp, C. W	"	50	2,000	850
Taylor, Wm. J.	Pottersville, Cal.	10	400	200
Simpson, R. M.	Winnipeg, Man.	100	4,000	1,500
Montgomery, S. H.	"	20	800	800
Walton, G. H.	"	10	400	400
Simpson, Jas. C.	"	50	2,000	250
Brown, Edward	Portage la Prairie, Man.	100	4,000	.....
Hill, Jas. K.	" "	20	800	800
Cowan, Jas.	" "	25	1,000	1,000
Dineen, Wm.	Toronto, Ont.	130	5,200	5,200
Anstruther, F. L.	Portage la Prairie, Man.	20	800	700
Johnstone, S. L. C. Dawson	" "	10	400	200
Stephens, Hy.	" "	100	4,000	2,000
Cowan, S. B.	" "	10	400	400
Ogletree, Arch.	" "	25	1,000	750
Millar, T. & M.	" "	50	2,000	1,500
Cooper, W. J.	" "	50	2,000	1,400
Irvine, Jas. D.	" "	20	800	800
Meighen, Arther.	" "	20	800	800
Waghorn, Gwynn & Co.	Vancouver, B.C.	50	2,000	2,000
Armstrong, H.	Portage la Prairie, Man.	100	4,000	500
Lundy, J. E.	" "	10	400	400
Wishart, Wm.	" "	50	2,000	2,000
Stewart, H. A.	" "	50	2,000	.....
Richardson, Wm.	" "	25	1,000	500
Stewart, Donald J.	High Bluff, Man.	10	400	200
Heath, Chas.	Portage la Prairie, Man.	10	400	400
McInnis & Clark	Brandon, Man.	50	2,000	1,000
Sherriff, D.	"	25	1,000	250
Dennison, Robt.	Portage la Prairie, Man.	100	4,000	2,000
McDiarmid, Jno.	Brandon, Man	50	2,000	2,000
Higginbotham, J. F.	"	50	2,000	1,000
Bennett, R. B.	Calgary, Alta.	25	1,000	1,000
Walker, Jas.	"	100	4,000	4,000
Hull, Wm. R.	"	100	4,000	4,000
Robertson, Wm.	"	50	2,000	2,000
McKenzie, Jas. A	"	50	2,000	2,000
Cameron, A. L.	"	25	1,000	1,000
Riley, Wm. J.	"	25	1,000	1,000
Underwood, Thos.	"	100	4,000	1,500
Rogers, Jonathan	Vancouver, B.C.	100	4,000	2,000
Smith, Abraham E.	Victoria, B.C.	50	2,000	.....
Pooley, Thos. E.	"	100	4,000	4,000
Lea, Thos.	"	10	400	400
Dickinson, L.	"	50	2,000	1,000
Bray, R.	"	25	1,000	750
Lilley, H. A.	"	50	2,000	2,000
Newbury, J. C.	"	50	2,000	1,000
Crease, Lindley.	"	10	400	400

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of Shares.	Amount subscribed.	Amount paid up.
			$	$
Levy, H. E	Victoria, B.C	25	1,000	1,000
McLuckie, J. M	Vancouver, B.C	25	1,000	
Price, Mary J	"	10	400	400
Pimbury, A	Duncan's P.O., Van	10	400	400
Pearce, Wm	Calgary, Alta	25	1,000	1,000
Pearce, Margaret A	"	25	1,000	1,000
McDouglas, Jas	Strathcona, Alta	25	1,000	1,000
Crang, F. W	"	25	1,000	1,000
Rutherford, A. C	"	50	2,000	2,000
Sheppard, Wm. H	"	40	1,600	1,600
Beauchamp, J	"	20	800	400
Bush, O	"	25	1,000	
Michiner, E	Red Deer, Alta	40	1,600	800
Drake, H. H	"	10	400	
Gaetz H. H	"	25	1,000	1,000
Payne, W. E	"	10	400	300
Gaetz, Leonard	"	25	1,000	1,000
Phillips, H. O	"	10	400	400
Philips, Wm	"	10	400	400
Green, Jas. D	Edmonton, Alta	25	1,000	1,000
MacDonald, D. W	"	50	2,000	1,000
Anderson, Jno. J	"	25	1,000	500
Jackson, A. E	"	50	2,000	1,500
Taylor, Alex	"	50	2,000	1,000
Gariepy, J. H	"	25	1,000	600
Mercer, Jno. B	"	25	1,000	750
Bellamy, Thos	"	40	1,600	1,200
Skinner, T. J. S	Calgary, Alta	100	4,000	4,000
Jamieson, R. R	Calgary, Alta	50	2,000	
McDougall, D	Morley, P.O., Alta	50	2,000	1,000
McDougall, Annie	"	25	1,000	500
McDougall, David H	"	25	1,000	500
Mitchell, C. R	Medicine Hat, Alta	10	400	400
Balfour, Jas	Regina, Sask	50	2,000	2,000
Myrtton, H. F	"	25	1,000	250
Angus, Alex. F	"	25	1,000	1,000
Low, David	Box 16, Regina, Sask	100	4,000	4,000
Dallas, Wm	Regina, Sask	50	2,000	1,200
Peverett, J. R	"	50	2,000	
Black, Jno. G	"	25	1,000	1,000
Henderson, M	"	50	2,000	300
Purdon, Robt	Brandon, Man	50	2,000	1,000
Keddy, Jno., estate	"	20	800	400
McDiarmid, A. R	"	50	2,000	500
Enderton, C. H	Winnipeg, Man	100	4,000	2,000
Dingwall, D. R	"	100	4,000	2,000
Simpson, C. H	"	50	2,000	1,500
Calkins, W. C	Minneapolis, Minn	50	2,000	
Thompson, W. E	Halifax, N.S	10	400	400
Adams, H. F	"	10	400	400
Rugg, A. B	Minneapolis, Minn	40	1,600	720
Armiatage, A. W	"	2	80	80
Thorpe, S. S	"	100	4,000	3,100
Kerr, W. A	"	10	400	400
Sutherland, L. L	"	5	200	50
Muir, W. E	Montreal, Que	50	2,000	
Dale, R. J	"	50	2,000	1,500
Bond & Clark	Victoria, B.C	10	400	400
Gregory, J. F	St. John, N.B	50	2,000	1,500
Sturdy, E. T	"	10	400	400
Thomas, D. J	Truro, N.S	20	800	800
McMullen, T. G	"	200	8,000	2,000
Randall, E. A	"	40	1,600	600
Eaton, F. F	"	50	2,000	

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of Shares.	Amount subscribed.	Amount paid up.
			$	$
Stuart, Geo W	Truro, N.S	100	4,000	1,000
Yorston, F. S	"	100	4,000	500
Hall, J. B	"	20	800	800
Barteaux, J. E	"	5	200	150
Lewis, G. E. M	"	100	4,000	1,000
Lewis, Jno	"	100	4,000	1,000
Lynch, J. P	"	50	2,000	1,000
Kent, W. J	"	20	800	600
Jarvis, G. M	"	40	1,600	1,000
McGregor, J. H	New Glasgow, N.S	10	400	300
Miller, C. J	" "	25	1,000	1,000
Crease, Mary	Amherst, N.S	3	120	90
Yorston, Jas	Pictou, N.S	20	800	800
Yorston, Jno	"	20	800	800
Berrill, Charlotte	Truro, N.S	32	1,280	1,280
Archibald, L. B	"	10	400	200
Dixon, M. S	Great Village, N.S	50	2,000	1,500
Lamy, J. R	Amherst, N.S	25	1,000	750
Smith, C. R	"	50	2,000	1,500
Miller, J. Ross	"	25	1,000	
Rogers, H. W	"	20	800	
Smith, Chas	"	25	1,000	750
Williams, L. R	Armandale, Minn	60	2,400	1,200
Marquis, A. H	Chatham, N.S	10	400	300
Stead, G	"	10	400	200
McLachlan, D. P	"	20	800	600
McDonald, Jno	"	13	520	260
McDonald, H. B	"	12	480	240
Ferguson, D	"	10	400	400
Sproul, G. A	"	50	2,000	
Wing, R. H	"	50	2,000	1,500
Weldon, W. L. T	"	10	400	
Weldon, Jennie G	"	5	200	
McNeeley, J. G	"	10	400	400
Bell, J. D	"	25	1,000	750
Tyrrell, P. H	Washington, U.S.A	10	400	400
Fraser, J. W	Springhill, N.S	20	800	800
Wilson, W. C	"	25	1,000	500
Sutherland, J. A	"	25	1,000	750
Murray, R. L	"	10	400	300
Fraser, Rachael J	"	20	800	800
Robinson, J. F	"	5	200	150
Deckbert, S. D	Chatham, N.B	5	200	150
McLennan, Robt	"	5	200	100
MacLean, H. A	Calgary, Alta	20	800	
McCully, J. W	Great Village, N.S	50	2,000	2,000
Archibald, C. W	Truro, N.S	20	800	400
Hill, Blanche	"	25	1,000	1,000
Richardson, Wm	"	10	400	400
Richardson, Wm	"	10	400	400
McCully, J. W	Great Village, N.S	50	2,000	2,000
Heidbruik, J. A	Minneapolis, Minn	20	800	
Black, J. B	Windsor, N.S	10	400	300
Crawford, J. W. M	"	10	400	200
Tingley, J. B	Wolfville, N.S	50	2,000	500
DeWolf, Harriet E	"	25	1,000	100
Yould, Wm	Kentville, N.S	25	1,000	250
Foshay, Emma J	Berrwick, N.S	30	1,200	1,200
Barss, J. H	Wolfville, N.S	10	400	
Copp, G. H	Cloquet, Minn	15	600	600
Proulx, E. J	"	10	400	400
Corning, T. E	Yarmouth, N.S	10	400	400
Harding, A. C	"	50	2,000	1,500

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of Shares.	Amount subscribed.	Amount paid up.
			$	$
Crosby, G. C.	Yarmouth, N.S.	25	1,000	500
Baker, J. W.	"	25	1,000	500
Morton, G. J.	"	25	1,000	250
McLarren, J. F.	Lower Argyle, N.S.	25	1,000	1,000
Burton, G. E. C.	Yarmouth, N.S.	25	1,000	500
Gunn, Harriet	"	5	200	200
Jardine, W. J.	Liverpool, N.S.	5	200	100
Kenney, J. A.	"	25	1,000	
McIntosh, C. V.	"	25	1,000	
Fox, C. J.	Putnico Head, N.S.	25	1,000	1,000
Gardiner, G. F. T.	Liverpool, N.S.	10	400	400
Hendry, Louisa F.	Milton, N.S.	5	200	100
Freeman, Marian H.	"	40	1,600	1,600
Firth, C. M.	Liverpool, N.S.	50	2,000	
West, W. F.	"	50	2,000	800
Moore, E. D.	"	10	400	
Pyke, J. G.	"	5	200	100
Marshall, C. S.	Bridgewater, N.S.	25	1,000	
Wyle, A. L.	"	5	200	50
Paton, V. J.	"	20	800	200
Freeman, N. P.	"	15	600	
Oakes, J.	"	10	400	
Cox, A. F.	Truro, N.S.	20	800	100
McDonald, J. M.	"	10	400	
Keys, G. C.	"	50	2,000	2,000
Calhoun, J. F.	Minneapolis, Minn.	5	200	200
Foulke, Wm.	St. Paul, Minn.	5	200	
Chisholm, C. P.	Halifax, N.S.	25	1,000	500
Fisher, Rose	Truro, N.S.	20	800	300
King, E. D.	Halifax, N.S.	50	2,000	1,000
Lawrence, F. A.	Truro, N.S.	40	1,600	400
Hall, Geo. A.	Dartmouth, N.S.	10	400	
MacKay, Alex. H.	Halifax, N.S.	20	800	200
Fenn, Samuel	"	10	400	200
Ramsay, F. F.	Hazel Hill, N.S.	20	800	
Mader, A. J.	Halifax, N.S.	25	1,000	250
King, R. M.	"	20	800	800
McCurdy, E. A.	"	10	400	400
McLean & McKinnon.	Charlottetown, P.E.I.	25	1,000	
Weeks, W. A.	" "	50	2,000	
McKenzie, Jno. T.	" "	100	4,000	2,500
MacDonald, A. G.	Antigonish, N.S.	10	400	100
Moore, Theo.	Charlottetown, P.E.I.	10	400	100
Moore, F. S.	" "	10	400	100
Sterns, J. G.	Souris, P.E.I.	20	800	800
Jenson, C. P.	Minneapolis, Minn.	5	200	50
Ramsay, Thos. E.	Somerside, P.E.I.	50	2,000	1,000
Jardine, Jno.	"	10	400	200
Darrach, D.	Kensington, P.E.I.	20	800	
Currie, Archibald.	Souris, P.E.I.	15	600	105
Toombs, Jno.	Mont Stewart, P.E.I.	10	400	200
Bowers, E. C.	Westport, N.S.	10	400	180
Sponagle, Jno. A.	Middleton, N.S.	25	1,000	
Gates, Jas. A.	"	25	1,000	
Morton, Robie, in trust	"	5	200	50
Gates, Andrew B.	"	30	1,200	50
Crooker, Thos. A.	"	20	800	
DeBlois, Hy. D.	Annapolis, N.S.	5	200	200
Corbitt, Geo. E.	"	50	2,000	
McLaughlin, Chas. E.	"	10	400	
Wilson, H. S.	Toronto, Ont.	218	8,720	3,000
Hunter, W. H.	"	5	200	200
Belknap, A. L.	Minneapolis, Minn.	2	80	80
Christian, E. M.	"	2	80	80

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Resldence.	Number of Shares.	Amount subscribed.	Amount paid up.
			$	$
Campbell, Alex.	Minneapolis, Minn.	2	80	80
Thompson, Jas. P.	"	2	80	80
Powers, Jno.	Chicago, Ill.	100	4,000	
Ward, Chas. W	"	50	2,000	
Miller, W. J	La Grange, Ill.	50	2,000	
Young, Robt. J.	Chicago, Ill.	50	2,000	
Zacher, C. B.	"	10	400	
Knight, Chas. S.	"	20	800	
Ivison, C. L.	"	25	1,000	
VanPelt, Ellen F.	La Grange, Ill.	10	800	400
VanPelt, Ellen F	"	10	400	
Dloughy, Anton V.	Chicago, Ill.	10	400	
Read, Chas.	"	50	2,000	
Evans, Thos. P.	"	100	4,000	
Iverson, Ralph W.	"	25	1,000	
Iverson, E. A.	"	2	80	
Rugg, Frank E.	"	10	400	
Hill, Jas. J	St. Paul, Minn.	100	4,000	4,000
Baker, Thos.	London, Ont.	70	2,800	1,200
Dewar, David B.	Hamilton, Ont.	50	2,000	2,000
LeMeisurier, G. G.	Toronto, Ont.	75	3,000	3,000
Ellingbo, J. T.	Minneapolis, Minn.	10	400	
Walther, T. G.	St. Paul, Minn	50	2,000	
Wilkinson, Albert	"	50	2,000	
McDonald, Annie F.	Pictou, N.S.	20	800	800
MacMillan, Annie M.	Seattle, Washington	30	1,200	1,200
Creig, J. G.	Minneapolis, Minn.	25	1,000	1,000
Montgomery, J. D.	Toronto, Ont.	30	1,200	1,200
Rothrack, J. L.	St. Paul, Minn.	100	4,000	
Macohill, Jas.	Duluth, Minn.	700	28,000	8,000
Congden, C. A.	"	200	8,000	
Washburn, J. L.	"	500	20,000	
Miller, Sydney F.	Detroit, Mich.	10	400	
Eklund, J. J	Duluth, Minn.	100	4,000	
McLean, Angus.	Detroit, Mich.	30	1,200	
Parker, Edward H.	"	10	400	
Cole, F. F.	Duluth, Minn.	200	8,000	
Hawkins, E. B.	"	100	4,000	
Selwood, J.	"	100	4,000	
Stewart, Chas. A.	"	100	4,000	
		15,903	636,120	341,662

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at January 27, 1909).

Addison H. Hoover, Wm M. German, M.P., Jacob E. Klotz, Wm Dineen, E. Guss Porter, M.P., J. A. Switzer, John T. Hornibrook, James Dixon, Hugh H. Ross, M.D., John McClelland, Wm. C. Cross, S. P. Gourlay, Stephen Noxon, John D. Montgomery.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Abbott, C. M.	Winnipeg, Man.	1,000 00	250 00
Adams, F. W.	"	2,500 00	
Addy, Geo. A. B., M.D.	St. John, N.B.	2,000 00	500 00
Allan, Alexander	Calgary, Alta.	2,500 00	625 00
Anderson, John J.	Edmonton, Alta.	1,000 00	250 00
Anderson, Wm.	Hamilton, Ont.	500 00	125 00
Andrews, P. C.	Winnipeg, Man.	1,000 00	250 00
Angwin, Gertrude W. (G. M. Angwin, trustee)	Springhill, N.S.	300 00	75 00
Applebe, Mary E.	Parry Sound, Ont.	600 00	150 00
Armstrong, E. W. H.	Winnipeg, Man.	500 00	125 00
Armstrong, Hugh	Portage la Prairie, Man.	5,000 00	1,250 00
Armstrong, T. B.	Indian Head, Sask.	1,500 00	375 00
Ashdown, Jas. H.	Winnipeg, Man.	3,000 00	750 00
Atmore, T. Sheldon	St. George, Ont.	500 00	125 00
Bain, Thomas W.	Revelstoke, B.C.	500 00	125 00
Baird, Oliver	Parkhill, Ont.	1,000 00	250 00
Baeker, Alfred	Brussels, Ont.	1,000 00	250 00
Baker, Amelia E.	Picton, Ont.	1,000 00	250 00
Baker, Marguerite E. (Amos H. Baker, trustee)	"	1,000 00	250 00
Baker, Thos.	London, Ont.	5,000 00	1,250 00
Baker, M.	Victoria, B.C.	1,000 00	250 00
Baker, Thomas B.	Revelstoke, B.C.	2,500 00	625 00
Bale, Thos.	Hamilton, Ont.	500 00	125 00
Banks, Christinia J.	Fort William, Ont.	2,000 00	500 00
Barnes, James	Buctouche, N.B.	5,000 00	1,250 00
Barnhill, W. J., estate	Norval, Ont.	500 00	125 00
Barrett, John K.	Winnipeg, Man.	2,500 00	625 00
Barrow, Robert S.	"	1,000 00	250 00
Barss, Andrew de W., M.D.	Wolfville, N.S.	500 00	125 00
Barss, J. Howard	"	3,200 00	800 00
Bartram, Chas. M.	Ottawa, Ont.	400 00	400 00
Basken, J. T., M.D.	"	1,000 00	250 00
Bean, Amos J. M.	West Toronto, Ont.	1,600 00	400 00
Beattie, J. A.	Hespeler, Ont.	500 00	125 00
Bell, Thos.	St. John, N.B.	2,500 00	625 00
Benjamin, Stephen P.	Wolfville, N.S.	13,500 00	3,375 00
Bennett, John H., M.D.	Jarvis, Ont.	1,600 00	400 00
Bennett, Rev. T. J.	Calgary, Alta.	600 00	150 00
Bernhardt, Peter	Preston, Ont.	500 00	125 00
Bernhardt, Peter, trustee	"	1,000 00	250 00
Betournay, L. N.	Winnipeg, Man.	2,000 00	500 00
Biehn, Chas. E.	Chesley, Ont.	3,000 00	750 00
Bishop, Hedley V.	Bishopville, N.S.	300 00	75 00
Bishop, Jas. A.	Mt. Denison, N.S.	300 00	75 00
Bishop, Mary E.	Hantsport, N.S.	200 00	50 00
Bishop, Robt. E.	Mt. Denison, N.S.	500 00	125 00
Blair, S. J.	Calgary, Alta.	2,500 00	
Bleecker, W. A.	Trenton, Ont.	500 00	125 00
Blowey, J. T.	Edmonton, Alta.	3,000 00	750 00
Borden, Sophia E.	Hantsport, N.S.	300 00	75 00
Bourn, Arnold W.	Morden, Man.	1,000 00	250 00
Boulter, Geo. E.	Picton, Ont.	1,000 00	250 00
Boulter, Frederic J.	Neepawa, Man.	500 00	125 00
Bradshaw, Thos. W.	Revelstoke, B.C.	500 00	125 00
Bray, Richard.	Victoria, B.C.	1,000 00	250 00

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Breithaupt, J. C	Berlin, Ont	2,500 00	625 00
Breithaupt, L. J	"	1,000 00	250 00
Bremner, A. R	Beachville, Ont	2,500 00	625 00
Bridges, Mabel G	Fredericton, N.B	2,500 00	625 00
Broad, Robt. S., M.D	Barrie, Ont	100 00	20 00
Broadfoot, Chas. H	Brussels, Ont	2,500 00	625 00
Brown, Hilhouse	Hamilton, Ont	2,000 00	500 00
Brown, Geo	New York, U.S.A	500 00	125 00
Buchner, Urban A	London, Ont	2,500 00	625 00
Bucknell, D. A	Ingersoll, Ont	2,000 00	500 00
Bull, Le Baron R	Hawkshaw, N.B	200 00	50 00
Burgess, Alena G	Hantsport, N.S	100 00	25 00
Burgess, Caleb E	"	100 00	25 00
Burgess, Uta B	"	100 00	25 00
Burns, D	Vancouver, B.C	5,000 00	1,250 00
Burwash, J. A	Jarvis, Ont	1,600 00	400 00
Butterworth, John G. B	Ottawa, Ont	1,000 00	250 00
Buttimer, Alfred J	Vancouver, B.C	2,500 00	625 00
Cairns, T. A	Victoria, B.C	1,000 00	250 00
Calder N. F	Winnipeg, Man	1,000 00	250 00
Campbell, J. F	"	5,000 00	1,250 00
Campbell, J. Glen, M.D	Vancouver, B.C	1,000 00	250 00
Cameron, Elizabeth, (A. L. Cameron, trustee)	Calgary, Alta	500 00	125 00
Cameron, Gordon A., (A. L. Cameron, trustee)	"	500 00	125 00
Cameron, Jeannette, (A. L. Cameron, trustee)	"	500 00	125 00
Cameron, W. A	Kenora, Ont	1,000 00	250 00
Campbell, Robt	Hamilton, Ont	500 00	125 00
Campbell, Colin H	Winnipeg, Man	2,500 00	625 00
Camp, Wellington Rev	Sussex, N.B	1,000 00	250 00
Carey, Eugene D	Winnipeg, Man	1,500 00	375 00
Carne, Fred	Victoria, B.C	1,000 00	250 00
Cash, Edward L., M.D	Yorkton, Sask	2,000 00	500 00
Coperley, H. T	Vancouver, B.C	2,500 00	625 00
Chambers, John	Toronto, Ont	2,500 00	150 00
Chapple, T. W	Kenora, Ont	2,500 00	625 00
Chapman, Isabel K	"	1,000 00	250 00
Chase, Wm H	Wolfville, N.S	1,000 00	250 00
Cherry, S. J	Preston, Ont	2,600 00	650 00
Cheong, Lee	Victoria, B.C	2,000 00	500 00
Chipperfield, Geo. J., M.D	Revelstoke, B.C	5,000 00	1,250 00
Christie, George W	Amherst, N.S	1,000 00	250 00
Christie, M. F	Winnipeg, Man	1,000 00	250 00
Clare, Jas. A., (in trust)	Neepawa, Man	2,500 00	625 00
Clark, H. A	Brockville, Ont	1,000 00	250 00
Clark, Robt	Vancouver, B.C	5,000 00	1,250 00
Clark, Wm	Winnipeg, Man	2,500 00	625 00
Clark, W. G	Fredericton, N.B	1,000 00	250 00
Clare, Frederick	Preston, Ont	200 00	50 00
Clinton, George, M.D	Belleville, Ont	500 00	125 00
Cline, L. F, M.D	Berlin, Ont	500 00	125 00
Coalfleet, Adria	Hantsport, N.S	300 00	75 00
Coburn, John W	Ladysmith, B.C	2,500 00	625 00
Cochran, L. B	Medicine Hat, Alta	2,500 00	625 00
Colbert, John	Victoria, B.C	1,000 00	.....
Comstock, Wm A	Hantsport, N.S	200 00	50 00
Conn, James	Indian Head, Sask	2,500 00	625 00
Cotton, Miles P	Winnipeg, Man	1,000 00	250 00
Courtney, Mrs. Mary J	Victoria, B.C	2,000 00	500 00
Cowan, S. B., M.D	Portage la Prairie, Man	500 00	125 00
Cox, Ashley B	Avonport, N.S	200 00	50 00
Cox, Frederick J. C	Winnipeg, Man	2,500 00	625 00
Craven, Thos. W	"	1,000 00	250 00
Creelman, R. I	Georgetown, Ont	1,000 00	250 00
Cress, Chas. H	Shoal Lake, Man	1,000 00	250 00

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Cross, Wm C.	St. John, N.B.	5,000 00	1,250 00
Cryer, G. E.	Stirling, Ont.	800 00	200 00
Crosby, Isaac	Richmond Hill, Ont.	2,000 00	500 00
Crow, W. H. (estate of)	Welland, Ont.	1,000 00	250 00
Cruikshank, W. R.	Montreal West, Que.	1,000 00	250 00
Cumberland, Jas., Rev	Stella, Ont.	1,000 00	250 00
Cumberland, Nancy, Mrs	"	1,000 00	250 00
Cumming, Ellen H.	St. James, Man.	500 00	125 00
Cumming, Stephen S.	New York, U.S.A.	1,000 00	250 00
Curran, J. P.	Neepawa, Man.	1,000 00	250 00
Dalton, F. E.	Niagara Falls South, Ont.	1,000 00	250 00
Dalton, W. C.	Port Arthur, Ont.	1,000 00	250 00
Daly, A. H.	Middleton, N.S.	300 00	75 00
Dana, Albert J.	Vancouver, B.C.	2,000 00	500 00
Davidson, Jas. H.	Neepawa, Man.	2,500 00	625 00
Davidson, Wm S.	London, Ont.	500 00	125 00
Davies, Emma E.	Victoria, B.C.	2,000 00	500 00
Davison, E. A.	Gaspereaux, N.S.	400 00	100 00
Day, O. H.	Winnipeg, Man.	1,000 00	250 00
Deans, Elizabeth	Galt, Ont.	1,000 00	250 00
Dennison, Albert.	Victoria, B.C.	5,000 00	1,250 00
Dennison, Elizabeth.	"	5,000 00	1,250 00
Dent, Chas. S.	Revelstoke, B.C.	500 00	125 00
Dent, Isabella, Mrs	"	1,000 00	250 00
Dick, Hazen J.	St. John, N.B.	1,000 00	250 00
Dickie, Alfred.	Lower Stewiacke, N.S.	1,000 00	250 00
Dineen, Wm.	Toronto, Ont.	6,000 00	1,500 00
Dingwall, D. R.	Winnipeg, Man.	4,000 00	1,000 00
Dixon, James	Hamilton, Ont.	2,500 00	500 00
Dobie, W. C.	Port Arthur, Ont.	500 00	125 00
Doll, L. H.	Calgary, Alta.	5,000 00	1,250 00
Doran, S. C.	Brandon, Man.	1,000 00	250 00
Douglass, Johnson	Winnipeg, Man.	2,500 00	625 00
Douglas, J. Robson	Amherst, N.S.	1,100 00	275 00
Downie, Wm.	St. John, N.B.	5,000 00	1,250 00
Downing, John	Beachville, Ont.	1,500 00	375 00
Drake, Louisa P.	Hamilton, Ont.	100 00	25 00
Drummond, H. M.	Winnipeg, Man.	500 00	125 00
Dyke, Joshua	Fort William, Ont.	2,500 00	625 00
Dyment, A. E., M.P.	Toronto, Ont.	5,700 00	1,425 00
Earle, Henry C.	Belleville, Ont.	1,000 00	250 00
Earngey, J. P.	Kenora, Ont.	500 00	125 00
Eaton, Foster F., Rev.	Truro, N.S.	1,500 00	375 00
Edgecombe, Fred. B.	Fredericton, N.B.	2,500 00	625 00
Eedy, John W.	St. Marys, Ont.	500 00	125 00
Ellis, Joseph J.	Hensall, Ont.	500 00	125 00
Elliott, John.	Bowmanville, Ont.	500 00	125 00
Emmerson, J. T.	Port Arthur, Ont.	2,500 00	625 00
Enderton, C. H.	Winnipeg, Man.	500 00	125 00
Erb, W. P.	Sussex, N.B.	600 00	150 00
Estabrook, H. G., Rev.	Summerland, B.C.	400 00	100 00
Estabrook, Theodore H.	St. John, N.B.	1,000 00	250 00
Evans, E.	Brandon, Man.	2,500 00	625 00
Fairey, F.	Calgary, Alta.	1,000 00	250 00
Faulkner, Delancey T.	Hantsport, N.S.	700 00	175 00
Fee, T. A.	Vancouver, B.C.	1,000 00	250 00
Finkle, Alexander	Woodstock, Ont.	2,500 00	625 00
Fisher, Anna M.	Stratford, Ont.	3,000 00	750 00
Fisher, R. M., M.D.	Wiarton, Ont.	700 00	175 00
Flannagan, Jas.	Moncton, N.B.	200 00	50 00
Forster, Fred G.	Medicine Hat, Alta.	100 00	25 00
Foster, Walter E.	St. John, N.B.	2,500 00	625 00
Francis, J. H.	Indian Head, Sask.	2,500 00	625 00
Fraser, Donald, jr.	Fredericton, N.B.	2,000 00	500 00

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
French, George H.	Vancouver, B.C.	2,500 00	625 00
Freeland, Geo. J.	Carberry, Man.	2,000 00	500 00
Gardner, H. P.	Indian Head, Sask.	2,500 00	625 00
Garroch, Peter	Listowel, Ont	500 00	125 00
Gates, Jas. A	Middleton, N.S.	400 00	100 00
Gautier, Frederick E.	Winnipeg, Man	500 00	125 00
German, Wm M., K.C., M.P.	Welland, Ont	2,500 00	500 00
Glenn, Joseph	Indian Head, Sask.	2,500 00	625 00
Glover, Thos., in trust.	Pictou, N.S.	1,000 00	250 00
Gibson, Jas. B.	Yorkton, Sask.	5,000 00	1,250 00
Gill, John M.	Brockville, Ont.	1,000 00	250 00
Golding, H	Ingersoll, Ont	500 00	125 00
Gordon, J. E	Tweed, Ont	500 00	125 00
Gould, E. L.	Grand Pre, N.S.	500 00	125 00
Goulding, Geo. R	Newtonbrook, Ont	1,000 00	250 00
Gourlay, S. P.	St. Catharines, Ont.	2,500 00	625 00
Graham, Hugh H., M.D.	Fenelon Falls, Ont.	300 00	75 00
Gravlin, Lillian	Toronto, Ont.	300 00	60 00
Grayson, Wm.	Moosejaw, Sask.	5,000 00	1,250 00
Greenshaw, E. E	Victoria, B.C.	5,000 00	1,250 00
Greenway, Hon. Thomas	Crystal City, Man.	1,000 00	250 00
Griesbach, A. H	Victoria, B.C.	2,500 00	625 00
Grigg, John	Exeter, Ont.	500 00	125 00
Grimmer, Geo. D	St. Andrews, N.B.	2,500 00	625 00
Gunyo, John	Brighton, Ont	500 00	125 00
Guthrie, James	Toronto, Ont.	1,000 00	200 00
Hall, John S.	Calgary, Alta.	2,500 00	625 00
Hall, John	Hamilton, Ont.	500 00	125 00
Hall, L. W.	Victoria, B.C.	1,000 00	250 00
Hall, W. A., M.D.	Walkerton, Ont	500 00	125 00
Halliwell, J. Earle (estate)	Stirling, Ont.	1,000 00	250 00
Hansen, Matilda	Winnipeg, Man	2,500 00	625 00
Hargrave, F. W.	"	500 00	125 00
Harlton, T. G.	Renwick, Ont.	500 00	125 00
Harrison, Wm.	Fredericton, N.B.	1,000 00	250 00
Harris, H. G.	Kentville, N.S.	200 00	50 00
Hartley, F. Clarke	Houlton, Maine, U.S.A.	300 00	75 00
Hartley, Geo. H	Halifax, N.S.	200 00	50 00
Hastings, Helen Maud	St. John, N.B.	2,000 00	500 00
Hawkins, Amy K.	Sussex, N.B.	600 00	150 00
Hawley, Mrs. Helen M.	Yonkers, N.Y., U.S.A.	1,000 00	250 00
Heap, Mrs. Blanche	Kenora, Ont.	1,000 00	250 00
Heard, A. R. B	Brandon, Man.	500 00	125 00
Henderson, J. N.	Vancouver, B.C.	2,500 00	625 00
Henderson, Thos. M.	Victoria, B.C.	2,500 00	625 00
Henderson, Wm. C., Rev	Palmerston, Ont.	1,000 00	250 00
Henderson, W.	Vancouver, B.C.	5,000 00	1,250 00
Hibner, Daniel	Berlin, Ont.	2,500 00	625 00
Hill, E. L	Guelph, Ont.	500 00	125 00
Hinton, John A	Victoria, B.C.	1,000 00	250 00
Hobson, Geo.	Vancouver, B.C.	1,000 00	250 00
Hoffman, A. H.	Chatham, N.B.	500 00	125 00
Holden, Saml. W., Rev	Bartonville, Ont.	500 00	125 00
Hoover, Addison H	Toronto, Ont.	68,300 00	16,125 00
Hoover, Evelyn B.	"	10,000 00	2,250 00
Hornibrook, John T.	"	2,500 00	625 00
Hose, Adelaide E.	Kenora, Ont.	2,500 00	625 00
Hotson, Alexander	Parkhill, Ont.	500 00	125 00
Howson, R.	Revelstoke, B.C.	5,000 00	1,250 00
Hoyt, J. W., Rev.	Chatham, Ont.	500 00	125 00
Hubly, Alex. M., and Elizabeth U. (jointly)	Belleville, Ont.	1,200 00	300 00
Hughson, L. S., Rev	Windsor, Ont.	500 00	125 00
Humble, J. W	Kenora, Ont	1,500 00	375 00
Humble, Martha M.	"	1,000 00	250 00

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Hunter, H. A	Medicine Hat, Alta	1,000 00	250 00
Hunter, James H	Mt. Denison, N.S	500 00	125 00
Hunter, John	Milton, Ont	1,000 00	250 00
Huntley, Mrs. Eliza S	Kingston, N.S	200 00	50 00
Hurt, Christine L	Carberry, Man	5,000 00	1,250 00
Inkster, Colin	Winnipeg, Man	2,500 00	625 00
Ireland, Walter W	Carberry, Man	2,500 00	625 00
Irvine, W. H., M.D	Fredericton, N.B	1,600 00	150 00
Irvine, W. J	"	300 00	75 00
Ivey, T. J	Sarnia, Ont	300 00	75 00
Jackson, C. H	Fort William, Ont	500 00	125 00
Jackson, W. Fred., M.D	Brockville, Ont	500 00	125 00
Jameson, Clarence	Digby, N.S	2,000 00	500 00
Jameson, S. B	Regina, Sask	2,500 00	625 00
Jeffery, Frederick	Vancouver, B.C	500 00	125 00
Jennison, H. V	New Glasgow, N.S	1,000 00	250 00
Jessop, Margaret R	Stockton on Tees, Eng	1,000 00	250 00
Johnston, Fred W	Sault St. Marie, Ont	500 00	125 00
Jones, O. M	Victoria, B.C	1,000 00	250 00
Jones, Thos. J	"	2,500 00	625 00
Jones, R. I	Winnipeg, Man	500 00	125 00
Jost, P. M	Havana, Cuba	500 00	125 00
Kaulbach, Rev. J. A	Truro, N.S	2,000 00	500 00
Kelly, Fred W	Montreal West, Que	2,500 00	625 00
Kelly, Margaret	Kenora, Ont	1,500 00	375 00
Kelly, Thos	Winnipeg, Man	1,000 00	250 00
Kennedy, Alexander	Morden, Man	1,500 00	375 00
Kerr, Robert W	Brandon, Man	2,500 00	625 00
Ketcheson, T. E	Belleville, Ont	1,000 00	250 00
Kilburn, John	Fredericton, N.B	2,500 00	625 00
King, Josiah B	Toronto, Ont	2,500 00	500 00
Kinney, S. J	Bentcton, B.C	1,000 00	250 00
Klotz, Jacob E	Preston, Ont	2,500 00	625 00
Knapp, Geo. D	Revelstoke, B.C	1,000 00	250 00
Knight, Mrs. H. W. (estate)	Ingersoll, Ont	200 00	50 00
Knight, H. Walter	"	500 00	125 00
Kow, Lee Mong	Victoria, B.C	1,000 00	250 00
Lambert, Chas	Hamilton, Ont	500 00	125 00
Laidlaw, John A	Belleville, Ont	1,000 00	250 00
Law, Bowman B	Yarmouth, N.S	2,500 00	625 00
Lawrence, Chas	Hantsport, N.S	300 00	75 00
Lawrence, W. M	Revelstoke, B.C	1,000 00	250 00
Lawson, H. P	Georgetown, Ont	2,500 00	625 00
Lemont, Jas. M	Fredericton, N.B	1,500 00	375 00
Lendrum, Thos. J	Revelstoke, B.C	2,500 00	625 00
Leslie, Alexander	Toronto, Ont	2,000 00	400 00
Levy, H. E	Victoria, B.C	1,000 00	250 00
Levy, W. J	Mitchell, Ont	2,500 00	625 00
Litteney, Jonathan	Digby, N.S	500 00	125 00
Lock, Robt. H	Yorkton, Sask	1,000 00	250 00
Lockett, Fred. G	Kingston, Ont	2,000 00	500 00
Loggie, Thos. G	Fredericton, N.B	2,500 00	625 00
Loggie, Thos. G., in trust	"	2,500 00	625 00
Low, David, M.D	Regina, Sask	3,500 00	875 00
Lockham, J. L. (estate)	Glencoe, Ont	500 00	125 00
Lynch, John P	Truro, N.S	1,000 00	250 00
McAllister, W. B	Ottawa, Ont	3,200 00	800 00
McArthur, D. A	Winnipeg, Man	500 00	125 00
McClelland, John	Toronto, Ont	2,500 00	625 00
McColl, Margaret	Strathroy, Ont	100 00	25 00
McCully, Herbert R	Amherst, N.S	1,000 00	250 00
McDermand, Syd. S	Lakeview, Ont	1,000 00	250 00
McDiarmid, Ida K	Brandon, Man	2,000 00	500 00
McDonald, J. T	Victoria, B.C	2,000 00	500 00

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
McDonell, Alex. J.	Revelstoke, B.C.	1,000 00	250 00
McDonald, Phœbe A	Aylmer, Ont.	500 00	125 00
McDougall, Alex	Pictou, N.S.	1,000 00	250 00
McDowell, Marcus S.	Vancouver, B.C.	1,000 00	250 00
McEwen, Geo. M	Hensall, Ont.	1,000 00	250 00
McFarlane, Jane	St. Mary's Ferry, N.B.	2,500 00	625 00
McFaul, Alex. M., M.D.	Collingwood, Ont	200 00	40 00
McGibbon, Donald C. (Donald McGibbon, trustee)	Edmonton, Alta.	1,000 00	250 00
McGill, Robert S.	Simcoe, Ont.	1,000 00	250 00
McGillivray, Chas. F., M.D.	Whitby, Ont.	300 00	75 00
McGregor, R.	Fort William, Ont	2,500 00	625 00
McKinnon, A. A	Springhill, N.S.	400 00	100 00
McLaren, Arch	Winnipeg, Man.	2,500 00	625 00
McLellan, Robt. W.	Fredericton, N.B	2,000 00	500 00
McLeod, D. D	Regina, Sask.	2,500 00	625 00
McLuckie, John McF	Vancouver, B.C.	5,000 00	1,250 00
McMeans, Lendrum	Winnipeg, Man	2,500 00	625 00
McMillan, Malcolm	Springhill, N.S.	300 00	75 00
McMullen, Thos. G	Truro, N.S.	5,000 00	1,250 00
McNee, Arch	Windsor, Ont.	1,000 00	250 00
McNee, Isabella	"	2,000 00	167 00
McPhillips, L. G.	Vancouver, B.C.	1,200 00	300 00
McPhillips, R. D.	Winnipeg, Man	1,000 00	250 00
McQuarrie, Donald H., Rev.	Avonport, N.S.	500 00	125 00
McQueen, Jas.	Vancouver, B.C.	1,000 00	250 00
McRae, Allan	Winnipeg, Man.	1,000 00	250 00
McRae, D. A.	"	2,500 00	625 00
McSweeney, Peter.	Moncton, N.B.	500 00	100 00
MacArthur, Samuel J., Rev	New Glasgow, N.S.	2,000 00	500 00
Macdonald, C. C	Cleveland, Ohio	2,500 00	625 00
Macdonald, D. A	Regina, Sask	2,500 00	625 00
Macdonald, Donald W.	Edmonton, Alta	1,000 00	250 00
Macdonald, Helen G.	Brandon, Man.	5,000 00	1,250 00
Macdonald, John A., M.D.	"	2,500 00	625 00
Macdonald, John S.	Springhill, N.S	400 00	100 00
Macdonald, R. G.	Brandon, Man.	5,000 00	1,250 00
MacGregor, J. Heywood	New Glasgow, N.S.	1,000 00	250 00
Maclean, Wendell J. (Wendell Maclean, trustee)	Calgary, Alta.	500 00	62 50
MacKenzie, C. A	Winnipeg, Man.	1,000 00	250 00
MacKenzie, J. S.	"	1,000 00	250 00
Macmillan, J. W., Rev.	"	2,500 00	625 00
Macmillan, J. A. S.	Brandon, Man.	1,000 00	250 00
Macnab, J. C.	Winnipeg, Man.	1,000 00	250 00
Main, David (trustee)	Vancouver, C.-B.	1,000 00	250 00
Main, James	"	2,000 00	250 00
Manchester, G. H., M.D.	New Westminster, B.C.	1,000 00	250 00
Manning, Horace	Revelstoke, B.C.	1,000 00	250 00
Martin, Elizabeth R.	Hantsport, N.S.	200 00	50 00
Mather, W. M., M.D.	Tweed, Ont.	500 00	125 00
Matthews, W. H	Trenton, Ont.	500 00	125 00
Maw, Joseph S. (Jos. Maw, trustee)	Winnipeg, Man.	500 00	125 00
Maw, Thos. G. " "	"	500 00	125 00
Maw, Evelyn G. " "	"	500 00	125 00
Maw, Kathleen A. " "	"	500 00	125 00
Maw, Mary " "	"	500 00	125 00
Miller, Chas. J.	New Glasgow, N.S.	2,500 00	625 00
Meek, James	Port Arthur, Ont.	2,500 00	625 00
Mendell, Francis P.	Belleville, Ont.	3,200 00	800 00
Merner, Absalom	Alliston, Ont	2,500 00	625 00
Millar, J. Ross, M.D.	Amherst, N.S.	1,000 00	250 00
Miller, Thos	Moose Jaw, Sask.	500 00	125 00
Mills, Alcena	Chicago, Ill.	500 00	125 00
Mills, A. Gordon	Sussex, N.B.	4,000 00	1,000 00
Mills, Gertrude E.	"	1,000 00	250 00

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Mills, Sara C.	Sussex, N.B.	1,000 00	250 00
Mitchener, Silas H.	Hantsport, N.S.	200 00	50 00
Mitchener, Cyrus D.	"	100 00	25 00
Mitchell, D. M.	Fort William, Ont.	500 00	125 00
Moore, Ann.	Deer Park, P.O., Ont.	2,000 00	500 00
Morris, E. A.	Vancouver, B.C.	5,000 00	1,250 00
Moor, C. A.	Winnipeg, Man.	2,000 00	500 00
Moor, Jemima.	"	500 00	125 00
Morison, D. W., Rev.	Ormstown, Que.	3,000 00	750 00
Morrison, M. B.	Trenton, Ont.	500 00	125 00
Moodie, A. (trustee).	Calgary, Alta.	500 00	125 00
Morris, M.	"	500 00	125 00
Moscrop, Edwin.	Revelstoke, B.C.	1,000 00	250 00
Munro, Bronton C.	Amherst, N.S.	500 00	125 00
Murdoch, Rev. Dr. Andrew.	Simcoe, Ont.	100 00	25 00
Murphy, G. B.	Carberry, Man.	5,000 00	1,250 00
Murphy, Jas.	Fort William, Ont.	500 00	125 00
Munroe, Minnie M.	Amherst, N.S.	500 00	125 00
Murphy, Mrs. Mina E.	Rouleau, Sask.	100 00	25 00
Nash, T. W.	Kingston, Ont.	100 00	25 00
Nairn, Junius. J.	Aylmer, Ont.	1,500 00	375 00
Neff, J. A., M.D.	Ingersoll, Ont.	500 00	125 00
Neilson, J. S.	Stella, Ont.	2,000 00	500 00
Nelson, Beatrice.	Vancouver, B.C.	500 00	50 00
Nelson, Edith.	"	1,000 00	100 00
Nelson, Gordon.	"	500 00	50 00
Nelson, Winnifred.	"	500 00	50 00
Nesbitt, Samuel.	Brighton, Ont.	1,000 00	250 00
New, Henry.	Hamilton, Ont.	5,000 00	1,250 00
Newbury, J. C.	Victoria, B.C.	1,000 00	250 00
Newcomb, Asaph.	Hantsport, N.S.	300 00	75 00
Newcomb, Mrs. Augusta.	"	300 00	75 00
Nichols, M. H.	Hamilton, Ont.	500 00	125 00
Nicol, James.	Chatham, N.B.	1,000 00	250 00
Noble, Alex. L.	Norval, Ont.	500 00	125 00
Norris, John D.	Calgary, Alta.	1,000 00	250 00
Notman, Jas.	Pictou, N.S.	2,000 00	500 00
Noxon, Stephen.	Ingersoll, Ont.	5,000 00	1,250 00
Ochs, Anthony, M.D.	Hespeler, Ont.	500 00	125 00
O'Donohoe, James.	Winnipeg, Man.	2,500 00	625 00
Pace, Fred. W.	"	500 00	125 00
Page, John W. B., Rev.	Woodbridge, Eng.	1,000 00	250 00
Pain, Albert.	Hamilton, Ont.	500 00	100 00
Paisley, Herbert F. S. (Chas. H. Paisley trustee).	Sackville, N.B.	200 00	50 00
Paisley, Louise F.	"	200 00	50 00
Parker, P. Clifton (trustee).	Toronto, Ont.	500 00	125 00
Parker, Godfrey.	"	2,000 00	500 00
Parlee, Harold H.	Sussex, N.B.	2,000 00	500 00
Patterson, C. A. (estate of).	Winnipeg, Man.	2,000 00	500 00
Payne, W. L.	Colborne, Ont.	500 00	125 00
Pearson, Ernest W.	Minnedosa, Man.	5,000 00	1,250 00
Perks, John V.	Revelstoke, B.C.	1,000 00	250 00
Perry, N. J., Rev.	St. Catherines, Ont.	500 00	125 00
Peters, A. G.	London, Ont.	1,500 00	375 00
Philp, Thos. S., M.D.	Picton, Ont.	500 00	125 00
Philps, Andrew.	Huntingdon, Que.	1,000 00	250 00
Phipps, Albert E.	Revelstoke, B.C.	1,000 00	250 00
Pickard, Wm.	Seaforth, Ont.	500 00	125 00
Pilkey, P. J.	Fort William, Ont.	1,000 00	250 00
Pitfield, Wm T.	Sussex, N.B.	8,000 00	2,000 00
Poole, John S., M.D.	Neepawa, Man.	500 00	125 00
Porter, E. Guss, K.C., M.P.	Belleville, Ont.	2,500 00	625 00
Prescott, Joshua.	Sussex, N.B.	4,500 00	1,125 00
Puddicombe, R. B. (estate).	New Hamburg, P.O., Ont.	2,500 00	625 00

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Purdon, Robert	Brandon, Man	2,500 00	625 00
Putnam, M	Winnipeg, Man	500 00	125 00
Randall, Ralph	Shoal Lake, Man	2,500 00	625 00
Rand, C. D	Vancouver, B.C	1,000 00	250 00
Rand, F. A., M.D. (trustee)	Parrsboro', N.S	400 00	100 00
Rankin, A. D	Brandon, Man	2,500 00	625 00
Redman Elizabeth	Port Perry, Ont	3,000 00	750 00
Redman, Wm	"	1,500 00	375 00
Reid, Robie L	New Westminster, B.C	1,000 00	250 00
Rennie, William	Fergus, Ont	2,000 00	500 00
Richardson, Peter T	Calgary, Alta	1,000 00	
Rioch, G. M	Kenora, Ont	2,500 00	625 00
Roche, W. J., M.D	Minnedosa, Man	500 00	125 00
Roberts, James A	Neepawa, Man	2,000 00	500 00
Roberts, Wm	Winnipeg, Man	1,000 00	250 00
Robertson, A. M	Leamington, Ont	500 00	125 00
Robertson, J. M	Tweed, Ont	500 00	125 00
Robertson, Wm	Kenora, Ont	2,500 00	625 00
Robertson, Wm	Calgary, Alta	1,500 00	375 00
Robinson, F. T	Strathroy, Ont	100 00	25 00
Rogers, Jonathan	Vancouver, B.C	5,000 00	1,250 00
Rogers, R. A	Winnipeg, Man	1,000 00	250 00
Rogers, T. Sherman	Amherst, N.S	1,000 00	250 00
Rollins, J. A., M.D	Exeter, Ont	100 00	25 00
Roschman, Richard	Waterloo, Ont	2,500 00	625 00
Ross, Hugh H., M.D	Seaforth, Ont	2,500 00	625 00
Ross, D. C	Brussels, Ont	1,000 00	250 00
Ross, J. H	Moose Jaw, Sask	2,500 00	625 00
Ross, Walter	Kenora, Ont	5,000 00	1,250 00
Rounsefell, F. W	Vancouver, B.C	2,500 00	625 00
Runians, Margaret E	London, Ont	1,000 00	250 00
Russell, John H. G	Winnipeg, Man	2,000 00	500 00
Sadler, Thos	Lindsay, Ont	3,000 00	750 00
Sanders, Chas. W., Rev	Port Rowan, Ont	100 00	25 00
Sanford, C. M., M.D	Brighton, Ont	500 00	125 00
Schnarr, John H	Berlin, Ont	1,000 00	250 00
Schnarr, N	Kenora, Ont	1,500 00	375 00
Schultz, Otto	Gretna, Man	2,500 00	625 00
Scott, E. E., Rev	Galt, Ont	500 00	125 00
Scott, H. J	Victoria, B.C	1,000 00	250 00
Scott, R. R	Winnipeg, Man	2,500 00	625 00
Scott, Walter	Regina, Sask	2,500 00	625 00
Shakespeare, Noah	Victoria, B.C	1,000 00	250 00
Sharpe, Frederick J	Winnipeg, Man	1,000 00	250 00
Shaw, D. B	Hantsport, N.S	500 00	125 00
Shaw, Lloyd E	Avonport, N.S	300 00	75 00
Shaw, F. W., M.D	Carberry, Man	2,500 00	625 00
Sheppard, Edmund E	Toronto, Ont	2,500 00	500 00
Sherwan, A	Brandon, Man	2,000 00	500 00
Sherwood, Geo. W	Sussex, N.B	500 00	125 00
Shillinglaw, E. M	Brandon, Man	1,000 00	250 00
Sherriff, D	"	1,000 00	250 00
Shourds, L. K	Wellington, Ont	500 00	125 00
Shore, Edith R	Cargill, Ont	500 00	125 00
Shragge, A	Kenora, Ont	1,000 00	250 00
Shreve, Mary A	Digby, N.S	1,000 00	250 00
Sills, E. G	Belleville, Ont	2,500 00	625 00
Simpson, C. H	Winnipeg, Man	1,500 00	375 00
Simpson, Rob't. M	"	3,500 00	875 00
Sims, Thos., Rev	Melrose, Mass	2,500 00	625 00
Sinclair, D. J., M.D	Woodstock, Ont	1,000 00	250 00
Sinclair, D. V	Belleville, Ont	1,000 00	250 00
Smith, Caroline A	Sussex, N.B	500 00	125 00
Smith, Chas. R	Amherst, N.S	5,000 00	1,250 00

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Smith, Florence M	Calgary, Alta	1,000 00	250 00
Smith, Frances R	Victoria, B.C	2,500 00	625 00
Smith, J. H. and M. A. (joint)	Willowdale, Ont	1,000 00	250 00
Smith, C. E., M.D	Medicine Hat, Alta	200 00	50 00
Snelgrove, A	Fort William, Ont	2,500 00	625 00
Snyder, Frederick	Berlin, Ont	1,000 00	250 00
Sowerby, Albert T., Rev	Toronto, Ont	1,000 00	250 00
Spencer, Murray F	Hamilton, Ont	200 00	50 00
Spera, Margaret A	Winnipeg, Man	500 00	125 00
Starr, W. M	Indian Head, Sask	1,500 00	375 00
Steele, Geo. L	Niagara Falls South, Ont	100 00	25 00
Steeves, Rufus, P	Sussex, N.B	2,500 00	625 00
Stephenson, E. F	Winnipeg, Man	2,500 00	625 00
Stewart, A. D., M.D	Fort William, Ont	2,500 00	625 00
Stewart, C. J., M.D	Calgary, Alta	1,000 00	
Stewart, Jas. L	Chatham, N.B	1,000 00	250 00
Stewart, W. B	Digby, N.S	500 00	125 00
Stoddard, James	Mt. Denison, NS	300 00	75 00
Stuart, Jas	Winnipeg, Man	5,000 00	1,250 00
Sumner, Walter C. (in trust)	Truro, N.S	1,000 00	250 00
Sutherland, Chas. H. M., Rev	Revelstoke, B.C	1,000 00	250 00
Sutherland, John K	Vancouver, B.C	5,000 00	1,250 00
Sutherland, J. A., M.D	Springhill, N.S	300 00	75 00
Sutherland, W. H., M.D	Revelstoke, B.C	2,000 00	500 00
Sweet, George	Hamilton, Ont	500 00	125 00
Switzer, J. A. E	Richmond Hill, Ont	2,500 00	625 00
Thomson, Jas. A	Vancouver, B.C	2,500 00	625 00
Thomson, Melville P	"	2,500 00	625 00
Thomson, John A	Winnipeg, Man	500 00	125 00
Ticknor, Thos	Parkhill, Ont	2,000 00	500 00
Tilley, A. S., M.D	Bowmanville, Ont	500 00	125 00
Tindall, W. B	Toronto, Ont	1,000 00	250 00
Tingley, J. B	Wolfville, N.S	500 00	125 00
Tisdale, F. W	Winnipeg, Man	1 000 00	250 00
Traunweiser, Chas	Calgary, Alta	2,500 00	625 00
Trumbell, R. E	Brandon, Man	2,500 00	625 00
Tucker, Catherine	St. Catharines, Ont	900 00	225 00
Turnbull, A. R., M.D	Moose Jaw, Sask	500 00	125 00
Turner, Ezra, Rev	Cedar Rapids, Iowa	1,000 00	250 00
Vaughan, Elizabeth M	St. Martins, N.B	300 00	75 00
Vaughan, Marion N	"	200 00	50 00
Walton, Geoffrey H	Winnipeg, Man	1,000 00	250 00
Walker, C	London, Ont	500 00	125 00
Walker, Geoffrey H	Winnipeg, Man	1,000 00	150 00
Walker, Wm	Fredericton, N.B	1,000 00	250 00
Walker, W. J. S	Calgary, Alta	2,500 00	625 00
Wallace, C. A	"	1,000 00	250 00
Walsh, Thos	Kenora, Ont	1,000 00	250 00
Ward, Fred. T	Stirling, Ont	1,500 00	375 00
Webb, Alfred, M.D	Newmarket, Ont	1,000 00	250 00
Weddell, Robert	Trenton, Ont	5,000 00	1,250 00
Weir, W. A	Kenora, Ont	500 00	125 00
Wells, Richard	Aurora, Ont	500 00	125 00
Wemyss, John	Neepawa, Man	1,500 00	375 00
Wemyss, Maggie H	"	1,000 00	250 00
White, Chas. T	Sussex, N.B	5,000 00	1,250 00
White, Frances A	"	1,200 00	300 00
White, Geo. H	"	5,000 00	1,250 00
White, Jas. E	St. John, N.B	2,000 00	500 00
White, J. L	Victoria, B.C	2,500 00	23 26
White, Simeon H	Sussex, N.B	10,000 00	2,500 00
Whitehead, E. R	Winnipeg, Man	500 00	125 00
Whitelaw, J	Edmonton, Alta	1,000 00	250 00
Whiting, Mrs. R. H	San Francisco, Cal	500 00	125 00

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid.
		$ cts.	$ cts.
Widdis, John B.	Caledonia, Ont.	500 00	125 00
Wilcox, W. J.	Virden, Man	2,500 00	625 00
Williams, Adolphus	Vancouver, B.C.	1,300 00	325 00
Williams, John	Winnipeg, Man.	1,000 00	250 00
Williamson, E. W.	Indian Head, Sask.	2,500 00	625 00
Wilson, Earl F.	Saginaw, Mich.	500 00	125 00
Wilson, H. G. W.	Indian Head, Sask.	2,500 00	625 00
Wilson, John D., M.D.	London, Ont.	500 00	125 00
Wilson, W. F.	Berlin, Ont.	1,000 00	250 00
Wing, Loo Gee	Victoria, B.C.	5,000 00	1,250 00
Wismer, Ephriam	St. Catharines, Ont.	200 00	50 00
Wood, Geo. D.	Winnipeg, Man.	5,000 00	1,250 00
Wood, Joseph E	Kenora, Ont.	500 00	125 00
Woods, Sarah	Paris, Ont.	2,000 00	500 00
Worley, J. Frederick	Vancouver, B.C.	3,000 00	750 00
Wright, David, Rev.	Springhill, N.S.	500 00	125 00
Wright, David M.	Stratford, Ont.	100 00	25 00
York, Archibald.	Edmonton, Alta.	2,500 00	625 00
Yorston, John	Pictou, N.S.	1,000 00	250 00
Yould, Wm.	Kentville, N.S.	2,500 00	625 00
Young, Chas. E.	Falmouth, N.S.	1,000 00	250 00
Young, Wm F.	Neepawa, Man.	2,500 00	625 00
Zealand, Wm. O.	Hamilton, Ont.	500 00	125 00
Zwick, Frank, M.D.	Stirling, Ont	3,200 00	800 00
	Total	$1,000,000 00	$243,922 76

THE STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1908).

Robert Thomson, President; Robert S. Ewing, 1st Vice-President; William H. Hedges, 2nd Vice-President and Managing Director; Percy W. Thomson, Secretary; J. Royden Thomson, Alfred Porter, H. H. Beck, Robt. T. Leavitt.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$
Beck, H. H.	Toronto	30	3,000	600
Baumgarten, A.	Montreal	20	2,000	400
Botterell, D. A	"	10	1,000	200
Boxer R. N. C.	"	10	1,000	200
Boxer, Mrs. S. S.	Westmount, P.Q.	10	1,000	200
Bartels, Francis	St. Hyacinthe, Que.	2	200	40
Boulter, George	Montreal	50	5,000	1,000
Cameron, Hugh	"	30	3,000	600
Cummings, A. C.	"	25	2,500	500
Carsley, Wm F.	"	20	2,000	400
Cypihot, Dr Theo.	St. Cunegonde, P.Q.	10	1,000	200
Christmas, H.	Montreal	10	1,000	200
Cameron, C. K. O	Iroquois	10	1,000	200
Cameron, Miss F. W.	"	5	500	100
Coulson, Samuel	Pt. St. Charles	10	1,000	200
Charbonneau, Nap.	Sorel, Que.	10	1,000	200
Cameron, Maggie A. K.	Iroquois	5	500	100
Ducharme, G. N.	Montreal	10	1,000	200
Dougall, John & Son	"	10	1,000	200
Darche, Dr. C. E.	Three Rivers, Que	10	1,000	200
Drysdale, David	Montreal	5	500	100
Ewing, Robert Stanley	St. John	200	20,000	4,000
Eville, Claude K.	Dartmouth	5	500	100
Fisk, Dr Geo	Montreal	50	5,000	1,000
Fisher, Roswell C.	"	25	2,500	500
Finley, Dr F. G.	"	10	1,000	200
Flanagan, C. J.	Westmount	5	500	100
Fraser, Simon	Springhill	2	200	40
Fairbanks, E. B.	"	1	100	20
Foster, Gilbert L	Halifax	20	2,000	
Goddard, G. I.	Montreal	200	20,000	4,000
Graham, Hugh	"	10	1,000	200
Gibbons, Geo. C.	London, Ont.	10	1,000	200
Goddard, Mrs. L. N	Montreal	10	1,000	200
Gilmour, Geo. W.	Waterloo	50	5,000	1,000
Gaudin, Guy. V.	Montreal	10	1,000	200
Hersey, Randolph	Westmount, Que.	25	2,500	500
Henshaw, F. C. Est.	Montreal	20	2,000	400
Haram, Thos. W.	"	10	1,000	200
Hoare, Chas. S.	"	20	2,000	400
Hedges, W. H.	Toronto	200	20,000	4,000
How, John Benson	Montreal	1	100	100
Jones, Dr O. M.	Victoria, B.C.	10	1,000	200
Jones, Roland H.	Anglesea, N.W.	11	1,100	220
Labatt, Theo.	Montreal	20	2,000	400
Lambly, J. W.	"	20	2,000	400
Larmouth, E. A.	Ottawa	5	500	100
Leavitt, R. T.	St. John	200	20,000	4,000
Logan, Wm H.	Montreal	20	2,000	400
Le Mesurier, C. H.	"	10	1,000	200
MacKay, F. S.	"	10	1,000	200
McArthur, Alex.	"	10	1,000	200
McLagan, P. W.	"	5	500	100
McDonald, J. K.	"	5	500	100

SESSIONAL PAPER No. 8

THE STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			$	$
McKinnon, A. A.	Springhill, N.S.	5	500	100
Murray, W. H.	" "	2	200	40
McLaren, W. D.	Montreal	10	1,000	200
Martin, Simeon H.	Waterloo	2	200	40
Noble, Miss S. A	Montreal	5	500	100
National Insce. Co.	St. John	20	2,000	400
Ogilvy, John	Montreal	10	1,000	200
O'Cain, James	St. Johns, Que.	1	100	20
Oughtred, A. R.	Montreal	50	5,000	1,000
Porter, Alfred	St. John	135	13,500	2,700
Pickford, Geo. T.	Cheshire, Eng.	20	2,000	400
Ralston, Mrs. A. J.	Morley, Alta.	10	1,000	200
Rothwell, E. E.	Montreal	10	1,000	200
Reid, John B	"	20	2,000	400
Ridley, Robinson	Okanagan Mission, B.C.	44	4,400	880
Scarff, C. E.	Montreal	10	1,000	200
Smith, W. W.	St. Henri, P.Q.	10	1,000	200
Tarte, Eugène	Montreal	10	1,000	200
Thomson, Percy W.	St. John	200	20,000	4,000
Tufts, J. F.	Wolfville	50	5,000	1,000
Thomson, Robert	St. John	115	11,500	2,300
Thomson, John Royder	"	200	20,000	4,000
Williams, R. W.	Three Rivers	20	2,000	400
Williamson, D.	Montreal	10	1,000	200
Ward, Alfred.	Hamilton	12	1,200	240
	Totals	2,493	$249,300	$49,540

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(as at January 27, 1909).

R. Macaulay, President; S. H. Ewing, Vice-President; T. B. Macaulay, Managing Director and Secretary; J. P. Cleghorn, Charles Cushing, J. R. Dougall, Abner Kingman, John McKergow, James Tasker.

LIST OF SHAREHOLDERS—(as at December 31, 1908)

Name.	Residence.	Shares.	Amount subscribed.	Amount paid.
			$	$
Abbott, Albert	Brockville	52	5,200	780
Abbott, Edwin	"	33	3,300	495
Allan, Mrs. A. S.	Montreal	4	400	60
Allan, Robert A.	"	44	4,400	660
Allan, Arch. A.	"	59	5,900	885
Allan, Robt. A. } executors Allan, Wm. A. }	"	44	4,400	660
Allen, Miss Margaret	Bournemouth, Eng	6	600	90
Allen, Mrs. Stella McK.	Huntingdon	251	25,100	3,765
Anderson, A. D. Anderson, R. D. and executors Anderson, Charlotte D.	Montreal	41	4,100	615
Anderson, Mrs. Frances D.	Ottawa	43	4,300	645
Anderson, Miss Charlotte D.	Montreal	9	900	135
Bate, Henry A. (in trust)	Ottawa	1	100	15
Bate, Henry A. "	"	1	100	15
Bate, Henry A. "	"	1	100	15
Bate, Henry A. "	"	1	100	15
Bate, H. G.	"	100	10,000	1,500
Bateman, Geo. A.	Kingston	2	200	30
Black, Mrs. Annie	Halifax	26	2,600	390
Blackader, C.H., & Gault, L.H., executors	Montreal	5	500	75
Blackmore, Miss A.	"	1	100	15
Bond, St. George	Swarthmore, P.A.	1	100	15
Cameron, J. H.	Orange, N.J.	13	1,300	195
Campbell, F. W., M.D. (estate)	Montreal	20	2,000	300
Cathcart, Rev. N.	Guernsey, C.I.	32	3,200	480
Chisholm, Mrs. Margaret	Belleville	37	3,700	555
City and District Savings Bank	Montreal	12	1,200	180
Clarke, E. O.	Hove, Sussex, Eng	15	1,500	225
Cleghorn, J. P.	Montreal	36	3,600	540
Collins, J. D.	Peterborough	105	10,500	1,575
Coulson, D.	Toronto	13	1,300	195
Cox, Hon. Geo. A.	"	52	5,200	780
Crane, John (manager in trust)	Peterborough	105	10,500	1,575
Cross, Selkirk, K.C.	Montreal	46	4,600	690
Cushing, Mrs. L. M.	"	117	11,700	1,755
Cushing, Charles	"	50	5,000	750
Cushing, Robertson M.	"	3	300	45
Cushing, Dougall	"	1	100	15
Cushing, Charles, jr.	"	1	100	15
DeLisle, A. M. (estate)	"	40	4,000	600
Dickson, W. B.	Westmount	30	3,000	450
Dougall, John Redpath, M.A.	Montreal	25	2,500	375
Dougherty, C. B.	Ottawa	26	2,600	390
Ewing, S. H.	Montreal	100	10,000	1,500
Fair, Robert (in trust)	Peterborough	16	1,600	240
Fairbairn, Mrs. Jane R.	"	20	2,000	300
Filgate, Samuel	Montreal	10	1,000	150
Finzel, Miss Leopoldine	Chicago	45	4,500	675
Forster, Rev. J. Lawson, D.D.	London, Eng	100	10,000	1,500
Fry, Mrs. Laura	Montreal	11	1,100	165
Gage, Mrs. Charlotte D.	"	17	1,700	255
Gault, C. Ernest	"	5	500	75
Gault, Leslie H.	"	5	500	75
Gault, M. H.	"	5	500	75
George, Rev. J. H., D.D.	Springfield, Mo.	30	3,000	450
Gilmour, J. H.	Brockville	26	2,600	390
Gilroy, Thos. (estate)	Winnipeg	10	1,000	150
Gilroy, Mrs. Beatrice	"	126	12,600	1,890

THE SUN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed.	Amount paid.
			$	$
Greene, E. Kirk	Montreal	65	6,500	975
Hall, Miss J. A.	Ottawa	59	5,900	885
Hendershot, E. W	Decatur, Ill	100	10,000	1,500
Hingston, Sir Wm H., M.D. (estate)	Montreal	13	1,300	195
Horwood, Edgar L.	Ottawa	10	1,000	150
Ibbotson, Mrs. F. L.	Montreal	4	400	60
Kingman, Abner	"	55	5,500	825
Labelle Albert A.	"	6	600	90
Leney, John M	Winnipeg	14	1,400	210
Leney, William A.	Ormstown, P. Q.	8	800	120
Lever, Mrs. M. Edythe.	New York	5	500	75
Little, James	Belleville.	30	3,000	450
Lunan, Mrs. Bessie Tait	Montreal	261	26,100	3,915
Macaulay, R	"	617	61,700	9,255
Macaulay, R. (in trust)	"	234	23,400	3,510
Macaulay, T. B	"	390	39,000	5,850
Macaulay, Mrs. H. M.	"	33	3,300	495
Macaulay, Herbert R., M.D.	Shanghai	173	17,300	2,595
Macaulay, Mrs. A. I.	"	20	2,000	300
Macnaughton, Mrs. J. B.	Westmount	32	3,200	480
Macpherson, Alex. (estate)	Montreal, P.Q.	26	2,600	390
McCarthy, Jas. M.	Quebec	21	2,100	315
McCarthy, John G	Montreal	21	2,100	315
McCaskill, Jemima, M Warden, Alex., Ross, W.D. and Fergusson, Geo. T. executors.	Toronto	119	11,900	1,785
McDonald, K. (estate)	Ottawa	49	4,900	735
McFarlane, Mrs. M. K.	Montreal	65	6,500	975
McIntyre, W. T.	Toronto	11	1,100	165
McKergow, John	Montreal	35	3,500	525
May, Geo. S.	Ottawa	55	5,500	825
Meredith, C. & Co.	Montreal	44	4,400	660
Meyer, H. W. C. (estate)	Calgary	14	1,400	210
Meyer, J. T. L. & Ross, C. C. (in trust)	Toronto	4	400	60
Miller, Miss J. G.	Montreal	25	2,500	375
Miller, Mrs. Elizabeth Smith	"	15	1,500	225
Miller, Wm T.	"	2	200	30
Mills, Geo.	London, Eng	15	1,500	225
Ogilvie, Mrs. Sarah Leney	Montreal	210	21,000	3,150
Parker, Mrs. Ida Louise	Ottawa	10	1,000	150
Perley, Geo. H.	"	50	5,000	750
Piddington, T. A., Billingsley, F. and Mann, Wm., executors.	Quebec	140	14,000	2,100
Piddington, Mrs. Annie (institute)	"	35	3,500	525
Piddington, Alfred	Montreal	35	3,500	525
Piddington, Samuel	Ottawa	35	3,500	525
Piddington, A. G.	Quebec	10	1,000	150
Piddington, Miss V. M.	"	5	500	75
Piddington, Miss F. M.	"	5	500	75
Piddington, Miss E. E.	"	5	500	75
Piddington, Mrs. S. P.	"	5	500	75
Quebec Bank	Montreal.	90	9,000	1,350
Reekie, Miss Jessie C.	Westmount.	33	3,300	495
Reekie, Miss Isabella G.	"	33	3,300	495
Reid, John R.	Ottawa	10	1,000	150
Reid, Geo. E.	Montreal	10	1,000	150
Renfrew, Mrs. G. C. P.	Quebec	5	500	75
Ridout, Mrs. Kezia	Hove, Eng.	34	3,400	510
Robertson, Henry	Westmount	40	4,000	600
Roger, Miss Isabella	Peterborough	46	4,600	690
Ross, Mrs. C. C	Montreal	12	1,200	180
Ross, Rev. D., D.D.	Kingston	26	2,600	390
Ross, Frank W.	Quebec	260	26,000	3,900
Ross, J. G.	Montreal.	10	1,000	150

THE SUN LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Shares.	Amount subscribed.	Amount paid.
			$	$
Ross, P. S. & Sons	Montreal	1	100	15
Ross, W. G.	"	11	1,100	165
Rowlands, Mrs. C. S	Aberdeen, N. C.	12	1,200	180
Ryan, John (estate)	Toronto	33	3,300	495
Ryan, Mrs. M. I. (estate)	"	130	13,000	1,950
Smith, Mrs. May Hope	"	25	2,500	375
Smith, R. Wilson	Montreal	3	300	45
Stevenson, Miss Agnes S	Quebec	12	1,200	180
Stevenson, Miss J. E.	"	12	1,200	180
Strong, Mrs. A. W.	Montreal	10	1,000	150
Tasker, James	"	250	25,000	3,750
Tory, James C	"	306	30,600	4,590
Voss, Mrs. Hermann	Lakeport, Cal.	15	1,500	225
Waddell, Hugh	Peterborough	25	2,500	375
Waldie, John (estate)	Toronto	100	10,000	1,500
Ward, Mrs. E B. (estate)	Westmount	32	3,200	480
Warner, Mrs. L. C.	Montreal	23	2,300	345
Whyte, Mrs. G. A.	Peachland, B.C.	22	2,200	330
Williams, Miss J. A. C.	Superior, Wis.	5	500	75
Wilkes, Alfred J., K.C.	Brantford	70	7,000	1,050
Wilkes, Mrs. A. J.	"	21	2,100	315
Workman, Thomas (in trust)	Ottawa	48	4,800	720
	Total	7,000	$700,000	$105,000

THE TITLE AND TRUST COMPANY.

LIST OF DIRECTORS—(As at February 25, 1909).

E. F. B. Johnston, K.C., President; Hon. W. A. Charlton, 1st Vice-President; Noel Marshall, W. J. Gage, Vice-Presidents; George H. Hees, W. K. George, W. R. Hobbs, R. Wade, J. B. Tudhope, M. L. A., Allan McPherson, Jacob Kohler, M.L.A., J. A. Kammerer.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$	$
E. F. B. Johnston, K.C.	Toronto	16,000	6,400
Hon. W. A. Charlton	"	21,000	8,400
W. J. Gage	"	16,000	6,400
Thos. Jenkins	"	16,000	6,400
Jas. Hardy	"	16,000	6,400
Jas. B. Tudhope	Orillia	16,000	6,400
W. R. Hobbs	Toronto	15,000	6,000
W. J. Clark	"	6,000	1,000
Noel Marshall	"	16,000	6,400
W. K. George	"	6,000	2,400
Alex. Smith	Ottawa	2,000	400
Geo. H. Hees	Toronto	16,000	6,400
Jacob Kohler	Cayuga	6,000	2,400
William Anderson	Ottawa	5,000	2,000
W. Thomson	Orillia	2,000	800
R. Wade	"	15,000	6,000
H. J. Bartlett	"	5,000	2,000
Allan McPherson	Longford Mills	16,000	5,200
W. H. Tudhope	Orillia	5,000	2,000
R. K. Burgess	Toronto	5,000	2,000
W. Ramsey		5,000	2,000
J. J. Gibson	Toronto	5,000	2,000
F. W. Broughall	"	1,000	400
H. Wilberforce Aikins	"	1,000	400
G. T. Somers	"	2,000	800
H. S. Strathy	"	2,000	800
Jas. Shaw Webster	"	1,000	400
J. W. Paterson	Montreal	5,000	2,000
T. A. Russell	Toronto	500	200
H. W. Anden	"	500	200
Jas. Curry	"	500	.....
J. A. Kammerer	"	16,000	6,400
G. F. Matthews	Buffalo	500	25
	Total	$261,000	$101,025

THE UNION LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1908).

H. Pollman Evans, President; H. Symons, K.C., Secretary; W. H. Carrie, Assistant Secretary, G. E. Millichamp, M.B., G. E. Allen Jones, C. J. Harvey, F.I.A., F. G. Hughes, L.D.S.

LIST OF SHAREHOLDERS—(As at December 31, 1908).

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		$	$
Carrie, W. H.	Toronto	2,500	250
Evans, H. Pollman	"	2,500	250
Harvey, Charles J., F. I. A.	New York	2,500	250
Hughes, F. G., L.D.S.	Galt	2,500	250
Jones, G. E. Allen	Quebec	2,500	250
Millichamp, G. E., M.B.	Toronto	2,500	250
National Agency Company, Limited	"	982,500	98,250
Symons, Harry, K.C.	"	2,500	250
	Total	$1,000,000	$100,000

THE WESTERN ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1908

Hon. George A. Cox, President; W. R. Brock, Vice-President; Robert Bickerdike, M.P., D. B. Hanna, Alex. Laird, Geo. A. Morrow, Frederick Nicholls, Sir Henry M. Pellatt, E. W. Cox, John Hoskin, K.C., LL. D., Z. A. Lash, K.C., Augustus Myers, James Kerr Osborne, E. R. Wood, W. B. Meikle.

LIST OF HOLDERS OF PREFERENCE STOCK—(As at December 31, 1908).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Anderson, C. E.	Baltimore	800	800
Bickerdike, Robert.	Montreal	25,000	25,000
Brock, W. R.	Toronto	100,000	100,000
Carpenter, F. B., estate	Boston	4,000	4,000
Cox, Hon. Geo. A.	Toronto	98,900	98,900
Craig, Miss G. R	Kingston	20	20
Craig, Mrs. F. G.	"	20	20
Daly, Sir M. B.	Halifax	1,000	1,000
Donnelly, W. J.	Baltimore	1,200	1,200
Frank & DuBois	New York	5,000	5,000
Gold, James	London, Eng.	740	740
Guntrum, L. E.	Cincinnati	800	800
Hammond, H. C.	Toronto	12,000	12,000
Hoskin, John, LL.D., K.C.	"	25,000	25,000
Jemmett, F. G., & A. St. L. Trigge, in trust	"	250,000	250,000
Lash, Z. A.	"	25,000	25,000
Mackenzie, William	"	100,000	100,000
Mann, D. D.	"	100,000	100,000
Nicholls, Frederic	"	15,000	15,000
Osborne, James K.	"	50,000	50,000
Osler, Hammond & Nanton	Winnipeg	8,000	8,000
Pearson, F. S.	New York	25,000	25,000
Pellatt, Sir Henry M.	Toronto	100,000	100,000
Perrin, W. L	New York	5,000	5,000
Smith, Davis & Co.	Buffalo	4,220	4,220
Smith, F. J. D	Newtonbrook	800	800
Wood, E. R.	Toronto	42,500	42,500
	Total	$1,000,000	$1,000,000

WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS OF COMMON STOCK—(As at December 31, 1908).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Adamson, W. H	Toronto	200	200
Agar, Miss Florence	"	220	220
Alexander, S. C. & Mrs. J. P.	Surbiton, Eng.	700	700
Allan, Mrs. Elsie M.	Toronto	2,000	2,000
Arkell, F. Henry	Woolaston, Eng	8,000	8,000
Arnoldi, Mrs. E. Louise	Toronto	500	500
Arnoldi, Mrs. Agnes	"	220	220
Arnoldi, Frank, in trust for Miss H. Burrowes	"	600	600
Ayles, Miss Anna	Vancouver, B.C.	240	240
Baillie, James E.	Toronto	740	740
Bain, Miss Janet	"	1,000	1,000
Bain, John, in trust for William St. Mission Society	"	320	320
Bain, Thomas	Dundas	1,000	1,000
Bain, Mrs. Helen	"	1,200	1,200
Baines, Est. late C. C	Toronto	40	40
Baines, Mrs. Mary L.	"	180	180
Baird, Hugh N.	"	2,400	2,400
Baker, John T.	New York	5,000	5,000
Ballantyne, W. L.	Glasgow, Scotland	480	480
Barker, Miss Lucy W.	Torrington, Conn.	320	320
Barker, Samuel	Hamilton	3,320	3,320
Barnet, Mrs. J. G.	Renfrew	3,000	3,000
Bassett, Miss Mary J. G.	Bowmanville	400	400
Bassett, Mrs. Annie	"	500	500
Bassett, Est. late Thos	"	600	600
Bate, Est. late T. B.	St. Catherines	2,000	2,000
Bate, W. T.	"	1,000	1,000
Bates, F. W. & C. S. Austin	London, Eng.	200	200
Battersby, Est. C., M.D.	Port Dover	520	520
Baxter, Mrs. A. H. C.	Ottawa	500	500
Baxter, Dighton W.	Toronto	200	200
Baxter, Miss Ellen M.	"	2,000	2,000
Bean, Rev. W. H.	Yonkers, N.Y.	720	720
Beatty, Mrs. Edith A.	Toronto	240	240
Beatty, Mrs. Margaretta E.	"	500	500
Beemer, Miss Clara	"	280	280
Beemer, Miss Kate A.	"	700	700
Beemer, Frank, M.D.	"	160	160
Bennett, F. B., in trust	"	2,000	2,000
Beeson, Mrs. Mary W.	Colorado Springs, Col.	320	320
Bell-Irving, J. J.	Hawick, Scotland	8,000	8,000
Bickerdike, Robert	Montreal	21,000	21,000
Biggs, Mrs. Gertrude L.	Toronto	1,060	1,060
Blain, Est. late Mrs. Eliza H.	"	4,500	4,500
Blaker, Rev. C. R.	London, Eng.	1,000	1,000
Blaker, E. H.	"	4,000	4,000
Blaker, M. S	"	400	400
Blaker, Reginald	"	240	240
Blaker, H. M	Lewes, Eng	80	80
Blossom, Geo. W.	Chicago, Ill.	2,500	2,500
Bond, W. Geo.	Guelph	400	400
Bond, Est. late John M.	"	760	760
Boswell, Mrs. Charlotte	Banff, Alta.	2,000	2,000
Boyd, Ernest B.	New York	2,500	2,500
Braid, John	London, Eng.	200	200
Braithwaite, A. D., Mgr. in trust	Toronto	32,500	32,500
Brock, W. R.	"	10,640	10,640
Brown, Mrs. Cornelia C.	Owen Sound, Ont.	5,000	5,000
Brown, Edward B., executor of late Mrs. Diana Betley	Toronto	1,500	1,500
Brown, Robert S.	"	1,000	1,000
Bruce, Robert	London, Eng.	1,400	1,400
Brunton, Mrs. Harriet A.	Newmarket	1,000	1,000
Burder, Mrs. A. F.	Barncombe, Eng.	40	40
Burder, R. H. R.	"	1,000	1,000
Burder, John	"	1,000	1,000

WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Burns, Geo. Ferrier	Toronto	2,000	2,000
Cable, Sir Ernest	London, Eng	5,000	5,000
Cameron, Mrs. Annie	Toronto	800	800
Cameron, Mrs. Katherine	West Toronto	120	120
Campbell, Est. late D	Interlaken, N.Y	940	940
Campbell, Mrs. Eleanor	Stonewall, Man	500	500
Campbell, Est. late Peter	Collingwood	400	400
Canada Trust Company	London	800	800
Carey, Est. late Wm	Toronto	1,200	1,200
Carlyle, " Jas	"	2,500	2,500
Carlyle, Mrs. W. D	"	3,580	3,580
Carmelite Sisters	Baltimore, Md	360	360
Carmichael, Wm	Woburn	500	500
Carpenter, Miss S. P	Collingwood	800	800
Carpenter, E. R	"	1,200	1,200
Carpenter, Geo. C	St. Louis, Mo	2,500	2,500
Carpenter, Mrs. Alice B	Wakefield, Mass	2,500	2,500
Carruthers, James	Toronto	10,000	10,000
Cashin, A	Birmingham, Eng	240	240
Cawthra, Mrs. E. J	Toronto	1,000	1,000
Cawthra, Mrs. E. J. & W. H., in trust	"	2,200	2,200
Cawthra, W. H	"	600	600
Central Can. Loan & Savings Co., Ltd., in trust	"	44,100	44,100
Chester, John George	"	1,000	1,000
Cheyne, A. D	London, Eng	1,600	1,600
Chipman, Willis	Toronto	2,000	2,000
Chute, Misses Eliza & Agnes, in trust	"	300	300
Clark, Andrew	Dundas	2,000	2,000
Clark, James A	Greensville	500	500
Cockburn, G. R. R	Toronto	10,000	10,000
Coffee, J. F	"	1,000	1,000
Coles, Ernest	Caterham, Eng	2,000	2,000
Cooch, A. C	Toronto	1,640	1,640
Cook, Trs. late J. L	"	1,000	1,000
Cooke, Trevor E	"	800	800
Cooper, Alfred	London, Eng	2,000	2,000
Coulthard, W. W	Barrie	200	200
Coutts, James	Ufford, Muskoka	1,000	1,000
Cox, Hon. Geo. A	Toronto	171,040	171,040
Cox, Hon. Geo. A., in trust	"	125,280	125,280
Cox, Mrs. Annie S	Paris	1,220	1,220
Cox, E. W	Toronto	5,000	5,000
Craig, Mrs. F. G	Kingston	80	80
Craig, Miss Gertude R	"	40	40
Creelman, A. R., K.C	Montreal	2,000	2,000
Crocker, Sydney	Deer Park	300	300
Crombie, Miss Ellice	Willesden, Eng	320	320
Crombie, Mrs. Jessie	" "	560	560
Crosbie, C. A	Vancouver, B.C	500	500
Crosley, Geo. R	Fort Madison, Iowa	500	500
Crosley, Geo. R., trustee	" "	1,000	1,000
Crowther, W. C	Toronto	800	800
Cryderman, J. H	Bowmanville	1,000	1,000
Cunningham, Est. late Robert	Guelph	7,400	7,400
Currie, Miss Louise S	Omemee	320	320
Champion, Chas	Brantford	1,060	1,060
Champion, Louise I	"	1,060	1,060
Champion, Iden W	"	1,060	1,060
Dalton, A. E	Toronto	500	500
Dalton, C. C	"	9,000	9,000
Dalton, Miss Janie E	"	1,500	1,500
Dalton, Miss Mary R	"	500	500
Dalton, Robert C	"	100	100
Davidson, Mrs. Susannah F	"	740	740

WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Davy, John	Toronto	100	100
De Gex, Leonard M	Ladysmith, B.C.	320	320
Demers, Mrs. A	Montreal	200	200
Dennis, M. L	Batavia, N.Y	1,000	1,000
Denny, John	Toronto	2,000	2,000
Des Voeux, H. J	London, Eng,	200	200
Dewar, George T	Toronto	100	100
Dewart, Mrs. E	"	400	400
Dexter, George J	Atlanta, Ga	1,000	1,000
Dickert, Mrs. Rebecca B	Woodstock	360	360
Dickson, Robt., in trust for A. Beattie & Co	St. Mary's	4,000	4,000
Dight, Est. late Norris	Thedford	400	400
Dingman, Mrs. A. O	Toronto	800	800
Donnelly, Capt. Thomas	Kingston	400	400
DuBois, Cornelius	New York	7,900	7,900
DuBois, Cornelius D	"	5,800	5,800
Duff, Miss Maria E	Toronto	140	140
Duffett, Walter	"	1,500	1,500
Dundas, Est. late J. R	"	1,000	1,000
Dunlop, Miss Mary Mildred	Richmond, Va	40	40
Dunlop, Robert J	Glasgow, Scot	2,000	2,000
Dunlop, Thomas	" "	2,000	2,000
Dunn, Jesse W	Toronto	500	500
Dupuis, Mrs. Annie	Kingston	400	400
Dunnett, Mrs. Jessie	Toronto	1,500	1,500
Elliot, Miss Kate A	London	1,200	1,200
Emery, Charlotte E. & Harriet M	Port Burwell	500	500
Evans, Est. late Rev. E., D.D	London	960	960
Ewing, Mrs. Isabella	Bayfield	500	500
Farthing, J. M., in trust	Aylmer	200	200
Farwell, W. G., M.D., in trust	New York	1,400	1,400
Fauquier, G. E	Ottawa	5,000	5,000
Featherstonhaugh, Mrs. C. L	Toronto	1,100	1,100
Feeney, Farrel C	"	200	200
Fernie, Mrs. D. M	London, Eng	800	800
Fernie, W. J	"	7,200	7,200
Fernie, W. K	Liverpool, Eng	1,000	1,000
Ferrier, Miss Annie	Orangeville	260	260
Ffolks, Agnes Ann	Toronto	2,060	2,060
Field, Mrs. Isabella	"	1,000	1,000
Fison, Edward	Round Up, Alta	800	800
Fitton, Chas. E. & H. W., Exrs	Brantford	200	200
Fitton, H. W	"	160	160
Fitzgerald, Wm	Unknown	100	100
Forbes, Est. late Robert	Hespeler	4,160	4,160
Forster, J. W. L	Toronto	200	200
Foster, C. C	"	200	200
Foster, Mrs. Jane M	"	520	520
Fox, G. W	Liverpool, Eng	1,840	1,840
Frank, Emil H	New York	7,600	7,600
Frank, Geo. S	"	1,200	1,200
Freyseng, Peter	Toronto	3,500	3,500
Frink, H. W	New York	500	500
Frink, R. W. W	St. John, N.B	5,000	5,000
Fullard, R. J. B	Toronto	100	100
Fulton, Est. late R. R	"	3,320	3,320
Gamble, Mrs. Matilda	"	1,140	1,140
Gamsby, Mrs. Rosa A. B	Oscala, Fla	1,920	1,920
Garrett, Mrs. Minnie L	Kingston	500	500
Gash, Est. late Mrs. Jane	Toronto	1,000	1,000
Gash, N. B	"	500	500
Gentles, Mrs. Margaret	Kincardine	1,500	1,500
George, W. H	Toronto	100	100

WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Gibbs, H. M.	Baltimore, Md.	500	500
Gibbs, Malcolm	Toronto	200	200
Gibson, Hon. Wm.	Beamsville	8,240	8,240
Gibson, Mrs. Elizabeth M.	Toronto	2,000	2,000
Gibson, Rev. J.	Thornhill	500	500
Gill, Robert	Ottawa	400	400
Gilleland, L. J.	Ayton	200	200
Gilmor, Miss Alice	Toronto	100	100
Glover, Mrs. H. B. Q.	Liverpool, Eng.	1,000	1,000
Goad, C. E., C.E.	Toronto	14,000	14,000
Goddard, Leonard	London, Eng.	200	200
Gold, James	"	1,120	1,120
Gordon, Wm.	Unknown	60	60
Gorham, Mrs. Helen D.	Milton	240	240
Gorman, Miss Jemima	Oakville	100	100
Gould, Isaac J.	Uxbridge	2,500	2,500
Gourlay, Mrs. Lottie G.	Toronto	1,000	1,000
Gowans, Est. late John	"	3,000	3,000
Gowan, Sir James, K.C.M.G., LL.D	Barrie	3,640	3,640
Graham, Mrs. Ada.	Fair Hope, Baldwin Co., Ala.	1,000	1,000
Graham, James	Lindsay	2,500	2,500
Graham, J. F. N.	Glasgow, Scotland	5,000	5,000
Graham, Sir John H. N.	" "	5,000	5,000
Grant, Miss Aggie G.	Woodville	1,440	1,440
Grasett, Fred. LeM., M.D.	Toronto	2,280	2,280
Gray, William	New York	400	400
Gunn, Miss Tena	Toronto	500	500
Guntrum, L. E.	Cincinnati, O.	1,000	1,000
Hagarty, D. G.	Toronto	100	100
Hague, George	Montreal	500	500
Haining, Jos.	Ridgetown	140	140
Hamilton, Est. late James	Warkworth	2,000	2,000
Hammond, Mrs. Isabella	Erindale	7,720	7,720
Hanlin, Mrs. Helen	Fergus	300	300
Hanna, D. B.	Toronto	5,000	5,000
Harrington, Mrs. Catherine	"	20	20
Harrington, Fred	"	380	380
Harrington, Miss Kate	"	500	500
Harris Trust	Brantford	1,000	1,000
Harris, Rev. Elmore, D.D.	Toronto	1,000	1,000
Harris, Lloyd	Brantford	6,800	6,800
Harris, A. B.	Clarkson	440	440
Harris, Miss Naomi M.	"	1,080	1,080
Harris, Miss Annie L.	"	1,080	1,080
Harris, Mrs. Mary H. S. V.	"	1,240	1,240
Harvey, Mrs. Joanna L., in trust	Guelph	200	200
Haszard, Horace	Charlottetown, P.E.I.	1,000	1,000
Heakes, Rev. Wm.	Wellsboro, Pa.	800	800
Heape, Mrs. Barbara	Birkenhead, Eng.	9,000	9,000
Heffernan, Miss M. C.	Collingwood	1,600	1,600
Henderson, John	Ottawa	2,500	2,500
Henry, Est. late John	Toronto	400	400
Hepburn, R. R.	"	100	100
Hewat, Miss Florence E.	Halifax, N.S.	400	400
Heyd, Geo. D.	Brantford	1,300	1,300
Hime, W. L. & M. W., in trust	Toronto	400	400
Hinde, George J.	Croydon, Surrey, Eng.	15,000	15,000
Hirschberg, F. D.	St. Louis, Mo.	2,500	2,500
Hobson, Mrs. Agnes	Guelph	1,200	1,200
Hobson, Edward J.	Toronto	2,000	2,000
Hobson, J. Henry	Redcliffe, Dawlish, Eng.	4,000	4,000
Hodgkinson, F. A.	London, Eng.	600	600
Hogg, Capt. J. S.	"	300	300
Holcroft, Mrs. M. S.	Toronto	200	200

WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Holcroft, N. S.	Orillia	100	100
Holtby, A. F., Mgr. in trust	Lucan	4,000	4,000
Hopkins, George	London, Eng	140	140
Hood, John, in trust	Keewatin	500	500
Hooper, Est. late Chas. E.	St. Catharines	1,260	1,260
Hopkins, John, in trust for Mrs. Annie Wheeler	Collingwood	5,000	5,000
Hopkins, John, " Miss Elizabeth Long	"	5,000	5,000
Horne, Est. late George	Toronto	960	960
Horne, Miss Mary	Tillsonburg	280	280
Hornsby, Harry	Rhyl, North Wales	340	340
Howe, Etna D.	Toronto	2,000	2,000
Hunter, J. H.	"	5,100	5,100
Hughes, Mrs. Jerusha D.	"	3,000	3,000
Ince, Wm., trustee	"	2,060	2,060
Inglis, Miss Annie	Aberdeen, Scotland	200	200
Jackes, Mrs. Henrietta	Toronto	400	400
Jackes, Est. late Price	"	2,640	2,640
Jackson, Geo. J.	Simcoe	200	200
Jackson, Alexander H.	Buffalo, N.Y.	200	200
Jackson, Mrs. N. Lane	London, Eng	400	400
Jager, A. N. R.	Liverpool, Eng	500	500
Jager, B. M.	"	1,000	1,000
Jarvis, Mrs. Jennie	Toronto	940	940
Jones, Grey	Liverpool, Eng	200	200
Johnston, Est. late James A.	Bowmanville	1,000	1,000
Jones, Thomas E.	Unknown	180	180
Jones, Est. late Rev. William	Toronto	4,180	4,180
Jones, W. E.	Liverpool, Eng	400	400
Johnston, Miss Sidney M.	Toronto	1,500	1,500
Keefer, W. Napier	Galt	1,100	1,100
Keith, David S.	Toronto	1,300	1,300
Kennedy, Miss Belle H	San Francisco, Cal.	20	20
Kennedy, Miss Grace M	"	20	20
Kennedy, William B., M.D	Guelph	640	640
Kenny, J. J.	San Francisco, Cal.	2,140	2,140
Kenny, Miss Marion	Toronto	400	400
Kennaway, Miss Gertrude E.	St. Mary's, Eng.	540	540
Kennaway, Sir John H., Bart.	"	3,000	3,000
Kent, Mrs. Caroline	Toronto	17,960	17,960
Kilvert, F. E., agent, & M. C. Hart, acc't., in trust	"	1,460	1,460
King, Miss Emma	Quebec	400	400
Kirkpatrick, Est. late Rev. F. W.	Kingston	600	600
Kirkpatrick, Mrs. Harriet B.	"	820	820
Knight, Edward	Rotterdam, Holland	400	400
Knox, Mrs. Leonora J.	Toronto	120	120
Knox, William	"	120	120
Knowles, Miss Mary G.	Albany, N.Y.	240	240
Knowles, Miss Jane	"	240	240
Knowles, Chas. P.	New York	280	280
Laird, Alexander	Toronto	5,000	5,000
Lamond, William	London, Eng	1,000	1,000
Landon, Zebulon	Simcoe	2,000	2,000
Landon, Mrs. Alison B.	"	8,000	8,000
Langley, H. George	Toronto	700	700
Larkin, Est. late P.	St. Catharines	2,000	2,000
Lash-Miller, Mrs. P. C.	Toronto	600	600
Latta, James D.	London, Eng.	2,600	2,600
Law, William	Glasgow, Scot.	1,440	1,440
Lawrence, Est. late G. W.	Stratford	1,100	1,100
Lawrence, William	"	1,000	1,000
Lee, Frank P.	Toronto	500	500
Leggat, Matthew	Hamilton	5,000	5,000
Lipscomb, H. J.	Winnipeg	1,000	1,000
Little, Rev. James, M.A.	Belfast, Ireland	5,000	5,000

WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Little, Dr. L. S.	London, Eng	400	400
Locke, J. T.	Toronto	200	200
Logan, F. G.	"	900	900
Long, Thomas	"	5,080	5,080
Long, Miss Elizabeth	"	1,600	1,600
Long, Miss Annie	"	1,600	1,600
Long, Thomas, in trust	Toronto	2,000	2,000
Long, F. S.	London, Eng.	40	40
Longbottom, Samuel	Toronto	400	400
Loscombe, Mrs. Charlotte	Kincardine	260	260
Lyons, Miss Antonia E.	Toronto	240	240
Macdonald, Mrs. Sarah M.	"	240	240
Macgillivray, Miss Clara D.	Kingston	440	440
MacKay, Est. late Geo. S., Tr	Toronto	640	640
Maclean, Mrs. Carrie C.	London, Ont	1,100	1,100
Macpherson, Miss K. L.	Montreal	240	240
Macpherson, Est. late R. D.	"	1,000	1,000
Macmahon, H. P.	Winnipeg, Man	1,000	1,000
Maddison, Mrs. E. A., in trust	Toronto	220	220
Mann, John, Jr.	Glasgow, Scotland	720	720
Mann, Ludovic M.	"	1,440	1,440
Manning, Est. late Alex	Toronto	8,000	8,000
Marks, Mrs. Emilie P.	Deer Park	500	500
Mara, Miss Ida M.	Lucan	300	300
Marriott, Chas	Toronto	2,000	2,000
Martin, Percy.	"	100	100
Martin, Thomas B., Trustee	Cayuga	800	800
Masson, Est. late William	Toronto	2,440	2,440
Maughan, Est. late N.	"	1,000	1,000
Meikle, Wm B.	"	6,260	6,260
Meikle, W.B., in trust for Karnik Asfazadour	"	360	360
Merrill, A. D.	Tilsonburg	500	500
Merrill, L.	"	500	500
Metcalfe, Mrs. Emma	Grimsby	700	700
Milford, George	Owen Sound	4,000	4,000
Miller, Mrs. Elizabeth A.	Toronto	320	320
Miller, Est. late R. S.	Unknown	160	160
Miles, Rev. J.	London, Eng	40	40
Mills, Jesse S.	Toronto	200	200
Mitchell, Miss Bessie I. A. & Alastair R. H.	"	800	800
Moran, William J.	Winnipeg, Man.	1,000	1,000
Minty, Gilbert	Toronto	100	100
Moore, Est. late A. J.	Goderich	200	200
Morren, E. W. S.	Toronto	100	100
Morrison, Est. late Angus	"	500	500
Morrow, George A.	"	7,000	7,000
Morrow, W. G.	Peterborough	4,380	4,380
Murray, Est. late Rev. J.	Grimsby	400	400
Murray, George	West Toronto	13,680	13,680
Myers, Augustus	Toronto	15,920	15,920
McAllan, Geo. H.	Montreal	500	500
McAllum, W. R.	London, Eng.	200	200
McCabe, J.	Calcutta, India	1,100	1,100
McCalla, Mrs. W. J., in trust	St. Catharines	40	40
McCarthy, T. A. M. & J. L. G., Trustees	Barrie	700	700
McCauley, Est. late Rev. S.	Belleville.	320	320
McCauley, Mrs. Letta M.	"	320	320
McCuaig, Mrs. Matilda M.	"	2,000	2,000
McDonald, Miss Alice	Guelph	240	240
McDonald, Miss Louise C.	Toronto	300	300
McDonald, Mrs. Mary J.	"	200	200
McEwen, John.	"	300	300
McFiggins, Arthur J.	Fenella	1,000	1,000
McGill, Est. late William	Toronto	500	500

WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
McGill, Est. late Margaret	Toronto	300	300
McGee, Mrs. Annie	"	1,600	1,600
McIntosh, James I	Guelph	240	240
McGillivray, Mrs. Helen	Whitby	1,240	1,240
McIntyre, John	Stratford	1,600	1,600
McKeown, Miss Christina I	Orangeville	260	260
McKeand, John	Liverpool, Eng	400	400
McLaren, Henry E	Hamilton	280	280
McLaren, Arch. K	Hamilton	280	280
McLaren, Geo. H	"	280	280
McLaren, W. F	"	280	280
McLaren, Rich	"	280	280
McLaren, Fred. G	"	320	320
McLaren, H. E. & R. A. Lucas, for Jean McLaren	"	280	280
McLean, E. L	Toronto	100	100
McMurrich, W. B., K.C., in trust	"	600	600
McMurrich, W. B. & Geo., in trust for Mrs. Miles	"	620	620
McMurrich, George	"	4,400	4,400
McMurrich, Prof. J. P	"	1,720	1,720
McMurrich, Mrs. Minnie G	"	800	800
McNamara, Thos	Peterborough	400	400
McTaggart, Miss Elizabeth	Toronto	1,000	1,000
Naftel, D. J	Goderich	200	200
Nairn, Alex	Toronto	1,200	1,200
Neilson, Alexander	London, Eng	600	600
Neilson, Hugh	Toronto	2,000	2,000
Nevitt, Mrs. E. E	"	500	500
Nicholson, E. A	London, Eng	800	800
Nicholson, Miss Jessie	"	1,600	1,600
Nicholson, W. E	"	1,600	1,600
Nicolai, Siegfried F	"	320	320
Niehaus, Chas	Toronto	2,500	2,500
Niven, J. K., in trust	"	900	900
Nordheimer, Samuel	"	6,000	6,000
Northern Life Assurance Co	London, Ont	5,000	5,000
Noxon, Mrs. Georgie E	Toronto	500	500
O'Brien, Bedingfield N	London, Eng	320	320
Ogden, W. W., in trust	Toronto	480	480
Osborne, J. K	"	7,100	7,100
Osborne, J. P	Beamsville	100	100
Oxnard, George A	Guelph	800	800
Osler, Hammond & Nanton	Winnipeg, Man	10,000	10,000
O'Flynn, F. W	Toronto	1,000	1,000
O'Flynn, H. H	"	1,000	1,000
O'Flynn, Philo. W	Madoc	1,260	1,260
O'Flynn, F. E	Belleville	1,240	1,240
Pann, Mrs. E J	Los Angeles, Cal	1,000	1,000
Paisley, Mrs. Marie	Toronto	300	300
Parfitt, Albion	London	1,000	1,000
Parker, Stephen J	Owen Sound	8,000	8,000
Parlane, W. A	Collingwood	300	300
Paterson, Thomas	Bowmanville	2,500	2,500
Paterson, Rev. T. W	Deer Park	1,680	1,680
Paton, Miss Jane	Toronto	1,000	1,000
Paton, John	"	1,200	1,200
Paton, Nigel F	Bombay, India	600	600
Patton, Jos. C., M.D	Toronto	3,100	3,100
Patton, Dr. William R	"	2,200	2,200
Pearson, F. S	New York	25,000	25,000
Peine, Louis	New Hamburg	1,000	1,000
Pepper, Rev. John	West Toronto	300	300
Perrin, W. L	New York	2,500	2,500
Perry, Miss Elizabeth	Toronto	540	540

WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Peterkin, W. M.	Toronto	5,000	5,000
Peters, George	Peterborough	400	400
Phelps, E. S.	Burlington, Iowa	1,000	1,000
Pipe, Harvey, surviving trustee	Amherst, N.S.	500	500
Poland, H. G.	London, Eng.	400	400
Pope, Miss Elizabeth K.	Wayland, Mass	240	240
Porter, John S.	Toronto	600	600
Potts, James McC	Stirling	200	200
Powell, James H. U.	London, Eng	2,000	2,000
Price, Miss Lavinia	Deer Park	200	200
Pringle, Mrs. Sara J.	Toronto	700	700
Radley, Mrs. Elizabeth J.	"	1,0 0	1,000
Ramsey, William	Stowe, Scotland	19,000	19,000
Rance, Miss Eva Frances	Blyth	60	60
Rance, Mrs. Harriet	Clinton, Ont.	1,000	1,000
Rennie, James	London, Eng	400	400
Richard, Alf.	Montreal	200	200
Ridout, Percival F	Toronto	1,100	1,100
Robertson, John A	"	500	500
Robins, W.	"	200	200
Robinson, Mrs. Elizabeth	"	1,200	1,200
Robinson, Mrs. Elizabeth, in trust	"	80	80
Robinson, Thomas B.	London, Eng.	2,000	2,000
Rogers, Mrs. Helen S.	Peterborough	2,040	2,040
Rollo, W. F	Chicago, Ill.	1,120	1,120
Rollo, W. F., agent	"	2,120	2,120
Ross, Alexander	Liverpool, Eng.	80	80
Ross, Est. late Hon. A. M	Toronto	1,000	1,000
Ross, Miss Caroline S.	"	500	500
Ross, Charles G.	Newmarket	700	700
Ross, Mrs. E. Phoebe	Port Hope	100	100
Ross, Mrs. Mary S.	Newmarket	500	500
Routh, Est. late J. H.	Montreal	400	400
Rowlands, R. F	Toronto	200	200
Royal Trust Co.	Montreal	6,660	6,660
Rumsey, Est. late C. S.	St. Mary's	200	200
Rumsey, Mrs. M. A. A.	"	200	200
Ruston, Thomas	Georgetown	2,000	2,000
Rutherford, Mrs. M. M. & E. C. for Mrs. Pipon	Toronto	100	100
Ryan, Miss Elizabeth	Lucan	680	680
Saylor, Wesley	Trenton	500	500
Schaeffer, H. J.	Seattle, Wash.	1,000	1,000
Schell, Est. late R. S	Brantford	1,600	1,600
Schell, H. P.	London, Eng.	400	400
Schofield, W. G	West Toronto	200	200
Scholfield, Mrs. A. L., in trust	Guelph	1,000	1,000
Scott, Charles W.	Toronto	1,200	1,200
Scott, George F.	"	80	80
Scott, Est. late J	"	2,000	2,000
Semple, Miss Jessie P.	"	700	700
Sewell, Mrs. Winnifred E.	Hamilton	400	400
Sharpe, Miss Clara L.	San Francisco, Cal.	1,000	1,000
Sharpe, Est. late George	"	3,400	3,400
Shaw, Mrs. Isabella T.	Hamilton	660	660
Sherrard, H. A	Toronto	1,540	1,540
Sherrard, Mrs. A. S.	"	100	100
Shutt, Mrs. Charlotte.	Ottawa	300	300
Sidey, J. Henry,	Cobourg	400	400
Sinclair, J. C	Glasgow, Scotland	1,000	1,000
Sinclair, Miss Janet	Toronto	260	260
Small, Miss Catherine G.	Sarnia	720	720
Smith, F. J. D.	Newtonbrook	4,200	4,200
Smedley, Geo. F. & Co.	Toronto	200	200
Smith, Alex.	"	800	800

WESTERN ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Smith Dr. Andrew	Toronto	800	800
Smith, D. King, M.D	"	200	200
Smith, Mrs. Mary Ann	"	5,400	5,400
Smith, G. B.	"	1,200	1,200
Smith, H. B.	Owen Sound	3,500	3,500
Smith, Miss Jane	Toronto	400	400
Smith, Davis & Co	Buffalo, N.Y.	10,000	10,000
Smith, W. W	Raleigh, N.C.	1,500	1,500
Smith, Marshall J. & Co	New Orleans, La	1,200	1,200
Smith, C. C. & C. F. Wurtels, in trust	Toronto	300	300
Sonksen, E.	London, Eng.	4,480	4,480
Sproule, Miss E. J.	Springfield-on-Credit	1,560	1,560
Standish, Ira D., in trust	Toronto	2,000	2,000
Stanley, Bernard	Lucan	2,000	2,000
Stanley, Mrs. Hannah E., in trust for Pauline M.	"	160	160
Stanley, Mrs. Jennie	"	1,000	1,000
Stanley, Aljoe E	"	740	740
Stanley, Albert E	"	600	600
Stanley, Miss Mary E.	"	1,220	1,220
Stanley, Miss Charlotte E.	"	780	780
Stanley, Miss M. Lucretta	"	720	720
Stanley, Uriah M.	Brantford	800	800
Staples, Mrs. Eliza.	Strathroy	160	160
Stayner, Rev. Sutherland	Toronto	80	80
Stayner, Mrs. Harriet B.	"	120	120
Steel, Mrs. Annie E.	Fraserville, Que.	60	60
Stewart, Miss Ida A.	Woodstock	500	500
Stewart, Rev. Wm., D.D.	Toronto	1,000	1,000
Stewart, John	"	440	440
Stewart, Mrs. Margaret J.	Campbellford	200	200
Stewart, Est. late Robert	Toronto	720	720
Stanway, F. N	"	100	100
Stimson, G. A. & Co.	"	1,000	1,000
Stinson, H. E	"	200	200
Stocking, Charles P.	Waubaushene	4,000	4,000
Street, R. B. & J. Cooper Mason, in trust	Toronto	34,180	34,180
Strong, R. S.	Galt	400	400
Stock, William H.	Liverpool, Eng.	400	400
Sumner, Mrs. Elizabeth	London, Eng.	380	380
Swain, W. J.	Collingwood	600	600
Symons, Miss Eliza F.	Toronto	200	200
Tackaberry, Mrs. Catherine	"	500	500
Talbot, Est. late Marcus	Unknown	100	100
Taylor, Miss Amy E. R	Toronto	280	280
Taylor, Miss Mary L.	"	180	180
Taylor, Mrs. Elizabeth A. H., estate of	"	60	60
Thomas, Mrs. M. M.	Quebec	940	940
Thompson, Mrs. Cassie B.	St. Mary's	100	100
Thompson, J. B.	"	300	300
Thompson, Est. late Robert	Toronto	16,940	16,940
Thomson, Alexander	Glasgow, Scotland	480	480
Thomson, Malcolm	Montreal	2,600	2,600
Thorburn, Miss Mary	Toronto	140	140
Tidswell, W. O.	Hamilton	2,000	2,000
Tingle, John	Wexford	260	260
Todd, Thomas	Toronto	4,000	4,000
Toronto General Trusts Corporation, will of the late Jane Kirkland	"	3,320	3,320
Toronto General Trusts Corporation, executors late A. Robertson	"	1,000	1,000
Torrance, Rev. Robert	Guelph	200	200
Townley, Mrs. W. R	Chicago, Ill	480	480
Van der Linde, Harold	Toronto	1,120	1,120

WESTERN ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		$	$
Van Heynigan, A. E.	Mobile, Ala	2,000	2,000
Vogel, Philipp & Mrs. Eliz.	Willesden, Eng	320	320
Waddell, John	Orono	500	500
Wade, Mrs. Lillie M.	Brighton	340	340
Wadhams, John M	Goshen, Conn.	360	360
Wadhams, Julia E	"	320	320
Wadhams, Mrs. Mary P.	"	600	600
Wadhams, Robert P	Goshen, Conn	320	320
Wainwright, C. S	Toronto	200	200
Walker, Mrs. Clara R.	"	680	680
Walker, Warren J	"	40	40
Wallace, W. M, trustee	"	8,040	8,040
Wallace, Mrs. Henrietta	"	400	400
Webster, Alfred F., in trust	"	420	420
Ward, R. M. Bretherton	Liverpool, Eng.	1,000	1,000
Warner, Mrs. Carrie L.	Toronto	680	680
Warwick, Guy F.	"	6,000	6,000
Watson, Thomas	"	3,000	3,000
Webb, Mrs. Jean	"	21,120	21,120
Weir, Robert	"	100	100
White, Miss Alice	Montreal	100	100
Whitelaw, Mrs. Sarah	Fairbank	220	220
Windus, A. J.	London, Eng	80	80
Wilkes, Alfred J.	Brantford	40	40
Williamson, H W	Toronto	200	200
Wills, Miss Annie	"	620	620
Wills, Miss Annie, executrix	"	20	20
Wills, Miss Eliza, estate of	"	620	620
Wills, Miss Susan	"	620	620
Wills, Miss Wilhelmina	"	620	620
Wills, Thomas	Belleville	2,500	2,500
Wilson, Est. late C. S.	Toronto	22,000	22,000
Wintle, Cyril & Co	London, Eng	600	600
Wood, E. R	Toronto	75,020	75,020
Wood, Mrs. Margaret F.	Nashville, Tenn.	1,000	1,000
Wood, Hon. S. C.	Toronto	2,000	2,000
Wood, Miss Lucinda J.	Brantford	1,060	1,060
Young, Mrs. Margaret	Toronto	240	240
Young, J. A., jr	"	260	260
Zepf, Otto	Montreal	100	100
	Total	$1,500,000	$1,500,000

THE CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

LIST OF OFFICERS—(As at February 29, 1909.)

C. C. Hodgins, Head Consul Commander; C. Cinnamon, Head Adviser-Lieutenant; W. C. Fitzgerald, Head Clerk; T. H. Luscombe, Head Banker; Dr W. S. Harrison, Head Physican; J. H. Saunders, Head Escort; Dr. W. D. Wiley, Head Watchman; William Gee, Head Sentry; J. B. Hoover, L. H. Taylor, Clair Jarvis, Head Managers; A. B. Teefer, Head Auditor; Clair Jarvis, Superintendent of Organization.

THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

LIST OF OFFICERS—(As at December 31, 1908).

S. R. Wickett, President; Jos. Oliver, Vice-President; H. Goodman, Treasurer; Miss E. M. Rowley, Secretary.

Trustees—W. S. B. Lawrie, John Burns, R. Forbes, A. J. Tipping, S. M. Sterling, C. S. Parsons, John Gibson, R. G. Hector, R. Maxwell.

THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

LIST OF OFFICERS—(As at December 31, 1908).

Hon. M. F. Hackett, Grand President; Hon. A. D. Richard, Grand 1st Vice-President; J. J. Behan, Grand Secretary; W. J. McKee, Grand Treasurer.

Grand Trustees—Alex. Germain, M.D., Rev. A. E. Burke, James W. Mallon, B.A., LL.B. Hon. Justice M. A. McHugh, J. T. Halliday.

THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS.

LIST OF OFFICERS—(As at March 1, 1909).

W. Richards, H.C.R.; Jno. Young, H.S.C.R.; H. C. Wilson, H.C.T.; L. Secord, M.D., H.C.M.F.; W. Mills, H.C.S.W.; J. Field, H.C.J.W.; Thomas Jones, H.C.S.B.; Arch. Ferguson, H.C.J.B.; W. Williams, Permanent Secretary.

THE SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

LIST OF OFFICERS—(As at December 31, 1908).

Elliott G. Stevenson, S.C.R.; Victor Morin, P.S.C.R.; J. D. Clark, S.V.C.R.; R. Mathison, S. S.; T. Lawless, S.T.; Doctor T. Millman, S.P.; W. H. Hunter, S.C.

STATEMENT of Assessment made on Companies as under, for the year ending March 31, 1908, in accordance with 'The Insurance Act.'

Companies.	Taxes. $ cts.	Companies.	Taxes. $ cts.
Acadia Fire	47 74	Manitoba Assurance	81 01
Ætna	143 67	Manufacturers Life	680 36
Ætna Life	363 14	Marine	30 60
Alliance	73 18	Maryland Casualty	85 49
American and Foreign Marine	9 78	Mercantile	88 79
American Surety	5 73	Metropolitan Life	968 95
Anglo-American	149 28	Monarch Life	5 83
Annuity Company of Canada	4 09	Montreal Canada	149 44
Atlas	241 11	Mutual Life of N.Y.	567 39
Boiler Inspection	32 42	Mutual Life of Canada	962 71
British America	321 85	National Life of Canada	104 19
British and Foreign Marine	71 44	National Provincial Plate Glass	1 10
Caledonian	182 20	New York Life	919 00
Canada Accident	37 51	New York Plate Glass	11 66
Canada Life	1,311 41	North American Life	719 94
Canadian Casualty	54 03	North British and Mercantile	420 97
Canadian Fire	139 15	Northern	320 38
Canadian Guardian Life	7 77	Northern Life	99 72
Canadian Railway Accident	157 99	Norwich Union Fire	322 17
Catholic Mutual	217 32	Norwich Union Life	1 51
Commercial Travellers	19 12	Nova Scotia Fire	28 60
Central Canada Manufacturers	2 16	Ocean Accident	151 13
Commercial Union	350 48	Ocean Marine	1 06
Confederation	796 22	Ontario Accident	102 25
Connecticut Fire	78 83	Ontario Fire	137 27
Continental Life	90 26	Ottawa Fire	2 16
Crown Life	89 74	Pelican and British Empire	114 02
Dominion Guarantee	20 01	Phenix of Brooklyn	174 81
Dominion Fire	44 59	Phœnix of London	480 51
Dominion Life	130 40	Phœnix Insurance Co., Hartford	102 82
Dominion of Canada Guarantee and Accident	166 02	Protective Association of Canada	3 54
Dominion Plate Glass	13 78	Provident Savings	73 08
Eastern Canada Manufacturers	2 16	Quebec	83 44
Empire Accident	57 32	Queen, of America	332 23
Employers' Liability	245 14	Railway Passengers	33 30
Equitable	403 95	Richmond and Drummond	51 77
Equity Fire	116 60	Rimouski	32 43
Excelsior Life	180 45	Rochester German	36 28
Federal	349 79	Royal	721 50
Fidelty and Casualty Co	27 44	Royal Victoria	80 79
General Accident	53 37	Scottish Union and National	147 78
German American	97 29	Sovereign Fire	41 29
Germania	2 89	Sovereign Life	57 13
Great West	604 73	St. Paul Fire and Marine	4 60
Guarantee Co. of N. A.	20 34	Standard	465 82
Guardian	387 67	Star	8 61
Hartford	366 73	State Life	21 99
Home Fire	198 10	Sterling Accident and Guarantee	49 52
Home Life	108 06	Subsidiary High Court, A.O.F.	34 01
Imperial Guarantee and Accident	62 36	Sun Insurance Office	211 92
Imperial Life	405 74	Sun Life	1,128 83
Independent Order of Foresters	893 38	Title and Trust Co	18
Insurance Co. of North America	197 76	Travelers	289 32
International Fidelity	3 14	Union Life	168 50
Law Union and Crown	80 04	Union Mutual	125 74
Liverpool and London and Globe	679 52	Union Assurance Society	258 20
Lloyds' Plate Glass	27 86	United States Fidelity	25 72
London Assurance	78 82	United States Life	29 64
London Guarantee and Accident	108 93	Western	253 02
London and Lancashire Fire	231 96	Woodmen of the World	76 88
London and Lancashire Life	213 23	Yorkshire	76 94
London Mutual Fire	214 16		
London Life	264 77	*Retired Companies.*	
Lumber Insurance Co	34 00	Connecticut Mutual	14 78

STATEMENT of Assessment made on Companies as under, for the year ending March 31, 1908, in accordance with "The Insurance Act."—*Concluded.*

Companies.	Taxes.	Companies.	Taxes.
	$ cts.		$ cts.
Edinburgh Life	98	Phœnix Mutual Life	8 66
Life Association of Scotland	10 39	Scottish Amicable	1 45
National Life of the United States	31	Scottish Provident	48
North Western Mutual Life	2 31	Total	$24,897 72

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OF COMPANIES' STATEMENTS.

Companies, etc.	Annual Statements.					General Business Statement.	List of Directors and Shareholders.
	Fire and Marine.	Life.	Accident and Sickness.	Guarantee.	Plate Glass, Steam Boiler, &c.		
Acadia Fire	5						701
Ætna Fire	8					10	
Ætna Life		215				219	
Alliance	12					14	
American and Foreign Marine					538	539	
American Surety Co				541		543	
Anglo-American	16						704
Atlas	20					22	
Boiler Inspection					545		707
British America	26						708
British and Foreign Marine					548	549	
Caledonian	32					34	
Canada Accident			551		551		713
Canada Life		222					714
Canadian Casualty and Boiler			556		556		717
Canadian Fire	35						718
Canadian Guardian Life		238					721
Canadian Railway Accident			560				724
Catholic Mutual Benefit		665	668				864
Central Canada Manufacturers	39						727
Commercial Travellers'		669					864
Commercial Union	41	241				44	
Confederation Life		246					728
Connecticut Fire	46					47	
Connecticut Mutual		256				257	
Continental Life		260					730
Crown Life		264					737
Dominion Fire	49						742
Dominion Guarantee					564		751
Dominion Life		269					752
Dominion of Canada Guarantee and Accident			567	567			754
Dominion Plate Glass					571		754
Eastern Canada Manufacturers	52						755
Edinburgh Life		274				276	
Employers' Liability			573	573		577	
Equitable		278				281	
Equity Fire	54						755
Excelsior Life		284					759
Federal Life		289					761
Fidelity and Casualty of New York			578		578	580	
Foresters, Supreme Court, I.O.F		675	675				864
Foresters, Subs. High Court, A.O.F		526					864
General Accident Assurance Co. of Canada			583				763
General Accident Fire and Life	58					59	
General Animals					588		764
German-American	62					63	
Germania		296				298	
Great West Life		300					766
Guarantee Co. of N.A			590				770
Guardian	65					67	
Hartford Fire	70					71	
Hartford Steam Boiler					594	594	
Home Fire	73					74	
Home Life Association		307					772

INDEX OF COMPANIES' STATEMENTS—*Continued.*

Companies, etc.	Annual Statements.						List of Directors and Shareholders.
	Fire and Marine.	Life.	Accident and Sickness.	Guarantee.	Plate Glass, Steam Boiler, &c.	General Business Statement.	
Imperial Guarantee and Accident			596	596			779
Imperial Life		312					780
International Fidelity				601		602	
Insurance Co. of N.A.	77					79	
Law Union and Crown	81					83	
Life Association of Scotland		322				324	
Liverpool and London and Globe	85	326				687	
Lloyds Plate Glass					604	605	
London and Lancashire Fire	88					90	
London and Lancashire Guarantee and Accident			607	607			781
London and Lancashire Life		328				335	
London Assurance	92	337				93	
London Guarantee and Accident			612	612		615	
London Life		339					782
London Mutual Fire	96						783
Lumber Insurance Co.	100					101	
Manitoba Assurance	103						784
Manufacturers Life		345					785
Marine Insurance Co.	617				617	618	
Maryland Casualty Co.			619		619	622	
Mercantile Fire	105						787
Metropolitan Life		361				365	
Monarch Life		368					788
Montreal-Canada	109						798
Mutual Life of Canada		372					800
Mutual Life of New York		382				385	
National Fire	113					114	
National Life of the United States		394					
National Life Assurance Co. of Canada		388					800
National Provincial Plate Glass					625	626	
New York Life		396				400	
New York Plate Glass					627	628	
North American		403					808
North British	116	417				119	
Northern	122					124	
Northern Life		413					803
North-Western		423				425	
Norwich Union Fire	127					129	
Norwich Union Life		427				429	
Nova Scotia Fire	132						809
Ocean Accident and Guarantee			630			633	
Ocean Marine					636	637	
Ontario Fire	136						813
Ottawa Assurance	139						815
Pacific Coast	142						816
Pelican and British Empire		431					
Phenix, of Brooklyn	145					146	
Phœnix, of Hartford	154					156	
Phœnix, of London	149					150	
Phœnix Mutual		435				436	
Protective Association of Canada			639				819
Provident Savings		439				441	
Prudential		444				445	
Quebec	158						819
Queen, of America	161					163	
Railway Passengers			641	641		644	
Reliance Mutual Life		427					
Richmond and Drummond	165						820
Rimouski	168						823

INDEX OF COMPANIES' STATEMENTS—*Concluded.*

Companies, etc.	Annual Statements.						
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Rochester German	172					173	
Royal	175	448				692	
Royal Victoria		451					824
Saint Paul Fire & Marine	191					192	
Scottish Amicable		455				457	
Scottish Provident		459				461	
Scottish Union	178					180	
Sovereign Fire	184						829
Sovereign Life		463					836
Spring Fire and Marine	188					189	
Standard		467				477	
Star		479				482	
State Life		484				486	
Sterling Accident and Guarantee			646				846
Sun Insurance Office	195					197	
Sun Life		489	650				848
Title and Trust Company					651		851
Travelers		503	653			507	
Union Life		510					852
Union Mutual		515				519	
United States Fidelity and Guaranty				657		659	
United States Life		521				524	
Western	200						853
Woodmen of the World		671	673				864
Yorkshire	206				662	208	

ABSTRACT OF STATEMENTS

OF

INSURANCE COMPANIES IN CANADA

FOR THE

YEAR ENDED DECEMBER 31

1908

(SUBJECT TO CORRECTION)

PRINTED BY ORDER OF PARLIAMENT

OTTAWA
PRINTED BY C. H. PARMELEE, PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1909

[No. 9—1908

OFFICE OF THE SUPERINTENDENT OF INSURANCE,
OTTAWA, March 16, 1909.

SIR,—I have the honour to enclose herewith an Abstract of the business of Insurance in Canada for the year 1908

The Abstract has been made from the attested statements returned by the companies, but must be considered as subject to correction. I shall have the honour to report to you at a subsequent date these statements in full, after making the usual inspection at the head offices.

I have the honour to be, Sir,
Your obedient servant,

W. FITZGERALD,
Superintendent of Insurance.

Hon. W. S. FIELDING,
Minister of Finance

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ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS OF FIRE OR INLAND MARINE INSURANCE IN CANADA FOR THE YEAR 1908, IN ACCORDANCE WITH THE INSURANCE ACT

GENERAL TABLES

ASSETS OF ALL COMPANIES, FIRE AND MARINE.
LIABILITIES OF ALL COMPANIES, FIRE AND MARINE.
INCOME AND EXPENDITURE OF ALL COMPANIES, FIRE AND MARINE
PERCENTAGE OF LOSSES TO PREMIUMS, &c., &c.

Fire Insurance in Canada—Canadian Companies.

—	Net cash received for Premiums.	Re-insurance and return Premiums.	Gross cash received for Premiums.	Gross amount of policies new and renewed.	Net amount at risk at date.	Net amount of losses incurred during the year.	Net amount paid for losses.	Unsettled Claims.	
								Not resisted.	Resisted.
	$	$	$	$	$	$	$	$	$
Acadia Fire	83,321	18,067	101,388	6,987,517	6,759,098	34,511	33,567	4,034	None.
Anglo-American	270,407	173,426	443,833	30,026,653	29,232,442	264,827	237,662	58,706	1,800
British America	473,921	270,102	744,023	54,272,349	60,456,081	324,756	330,845	28,674	2,870
Canadian Fire	227,003	126,215	353,218	15,877,818	22,654,221	161,370	157,805	16,546	None.
Central Canada Manufacturers	23,269	5,391	28,660	2,600,574	1,902,473	16,092	16,092	None.	None.
Dominion Fire	183,154	126,365	309,519	20,701,174	9,113,632	157,324	144,328	16,294	None.
Eastern Canada Manufacturers	23,269	3,509	26,778	2,302,699	1,902,473	16,092	16,092	None.	None.
Equity Fire	205,658	91,313	296,971	20,574,936	22,113,637	177,559	158,226	33,348	1,000
London Mutual	433,080	345,147	778,227	45,796,358	70,772,360	290,799	281,161	21,609	750
Manitoba Assurance Co.	126,691	246,742	373,433	23,722,260	19,878,142	94,002	90,036	9,876	None.
Mercantile Fire	164,690	31,224	195,914	13,252,166	16,721,786	88,218	82,014	7,282	125
Montreal-Canada Fire	214,847	181,345	396,192	26,167,963	27,686,639	209,944	183,170	42,634	600
Nova Scotia Fire	57,572	31,699	89,271	6,407,366	6,656,057	17,490	18,736	30	None.
Ontario Fire	227,320	109,451	336,771	17,460,438	18,991,336	175,282	184,594	15,221	None.
Ottawa Fire	39,288	124,874	164,162	5,726,372	1,325,874	18,263	19,022	2,030	None.
Pacific Coast Fire	30,294	7,417	37,711	.....	3,651,738	39,210	39,005	3,067	None.
Quebec Fire	159,117	23,962	183,079	13,506,878	16,428,746	49,166	48,316	2,441	None.
Richmond and Drummond	102,893	58,177	161,070	8,046,462	6,184,420	77,858	78,847	4,339	None.
Rimouski	259,189	85,595	344,784	17,617,865	26,718,881	151,131	148,366	10,353	200
Sovereign Fire	71,871	63,409	135,280	8,459,760	6,478,157	68,452	67,886	6,886	None.
Western	452,573	585,306	1,037,879	77,011,040	58,250,537	325,162	319,514	38,835	None.
Totals for 1908	3,829,427	2,708,736	6,538,163	416,518,648	433,878,730	2,757,508	2,655,014	322,205	7,345
Totals for 1907	3,681,335	2,233,216	5,914,551	375,927,812	412,019,532	1,961,352	1,801,449	262,859	13,984

British Companies.

Alliance	132,712	25,090	157,802	14,837,014	20,820,861	78,227	79,673	3,071	None.
Atlas	424,924	65,827	490,751	31,505,335	42,670,976	273,852	269,469	14,775	None.
Caledonian	317,585	49,821	367,406	26,907,642	38,043,126	250,342	250,882	5,056	None.
Commercial Union	1,020,459	214,668	1,235,127	84,667,422	101,164,799	506,174	525,607	35,892	4,180
General Accident Fire and Life	75,446	9,340	84,786	7,171,318	6,292,934	5,239	4,182	1,057	None.
Guardian	718,413	107,261	825,674	52,298,793	65,115,593	461,479	446,333	40,504	3,000
Law Union and Crown	132,707	19,840	152,547	10,532,795	14,502,331	79,183	78,780	5,705	1,900
Liverpool and London and Globe	1,388,605	293,970	1,682,575	109,407,538	126,837,526	821,014	802,131	88,477	None.
London and Lancashire Fire	454,004	85,243	539,247	37,889,219	45,556,846	284,416	284,920	10,180	307

London Assurance	149,425	43,615	193,040	14,560,277	18,590,476	79,781	86,010	4,587	None.
North British	793,670	107,610	901,280	63,611,014	83,560,219	450,588	431,631	45,788	1,434
Northern	568,123	73,446	641,569	41,024,107	51,895,609	433,342	420,626	39,169	2,670
Norwich Union Fire	563,962	84,805	648,767	43,115,341	55,925,647	359,754	366,968	12,917	None.
Phœnix, of London	1,017,845	228,978	1,246,823	74,227,350	85,180,518	553,131	579,278	52,528	11,000
Royal	1,323,012	260,330	1,583,342	108,544,918	135,636,338	667,790	703,270	53,305	150
Scottish Union and National	260,377	40,372	300,749	21,858,263	30,149,946	174,959	172,127	10,688	475
Sun Insurance Office	392,924	65,532	458,456	30,897,567	39,386,514	212,019	202,924	24,423	None.
Yorkshire	185,210	27,115	212,325	16,090,288	15,543,150	68,157	70,992	4,780	None.
Totals for 1908	9,919,403	1,802,863	11,722,266	789,146,201	976,873,409	5,759,447	5,775,803	452,902	25,116
Totals for 1907	9,302,906	1,699,495	11,002,400	748,836,659	937,282,806	5,136,677	5,073,985	537,597	14,014

AMERICAN COMPANIES.

Ætna Insurance Co	232,899	29,844	262,743	17,359,707	24,272,762	84,896	88,935	6,824	None.
Connecticut Fire	129,507	22,278	151,785	8,937,860	10,586,423	87,295	85,954	11,616	2,000
German-American	196,683	43,960	240,643	17,209,153	16,523,571	123,664	131,174	2,153	None.
Hartford Fire	636,686	88,838	725,524	50,493,833	58,687,238	298,553	318,158	19,019	None.
Home Fire	345,068	47,734	392,802	26,949,190	29,795,488	190,334	188,051	25,913	None.
Insurance Company of North America	335,271	50,952	386,223	27,294,182	32,358,124	218,677	206,883	14,802	None.
Lumber Insurance Co	82,740	15,353	98,093	4,558,977	3,394,175	55,450	54,276	1,400	None.
National Fire	12,617	2,381	14,998	1,435,381	1,290,631	2,480	1,105	1,375	None.
Phenix, of Brooklyn	327,691	47,141	374,832	23,533,390	24,709,957	164,282	176,132	4,338	None.
Phœnix, of Hartford	181,994	50,493	232,487	15,882,158	19,339,401	87,980	84,448	7,220	1,000
Queen, of America	642,699	107,596	750,295	47,303,226	57,476,405	429,760	430,842	36,675	None.
Rochester German	68,350	15,460	83,810	5,621,744	5,144,531	37,381	40,003	1,253	None.
Springfield Fire and Marine	8,722	1,613	10,335	1,391,026	1,296,068	None.	None.	None.	None.
St. Paul Fire and Marine	87,572	21,196	108,768	5,413,333	5,056,601	42,929	41,543	2,896	None.
Totals for 1908	3,288,499	541,839	3,833,338	253,383,160	289,931,375	1,823,681	1,847,504	135,394	3,000
Totals for 1907	3,130,234	554,517	3,684,780	239,410,520	265,401,198	1,607,550	1,569,607	159,057	9,777

RECAPITULATION.

Canadian Companies	3,829,427	2,708,736	6,538,163	416,518,648	433,878,730	2,757,508	2,655,014	322,205	7,345
British Companies	9,919,403	1,802,863	11,722,266	789,146,201	976,873,409	5,549,447	5,775,803	452,902	25,116
American Companies	3,288,499	544,839	3,833,338	253,383,160	289,931,375	1,861,843	1,847,504	135,394	3,000
Totals for 1908	17,037,329	5,056,438	22,093,767	1,459,048,009	1,700,683,514	10,168,798	10,278,321	910,501	35,461
Totals for 1907	16,114,475	4,487,258	20,601,731	1,364,204,991	1,614,703,536	8,705,579	8,445,041	959,513	37,775

Summary of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1908, inclusive.

	Totals for 1869 to 1902.	Premiums received, 1903.	Premiums received, 1904.	Premiums received, 1905.	Premiums received, 1906.	Premiums received, 1907.	Premiums received, 1908.	Totals for 1869 to 1908.
Canadian Companies.	$	$	$	$	$	$	$	$
Acadia Fire				46,136	76,859	85,324	83,321	291,640
Anglo-American	474,234	271,787	284,863	286,564	264,515	266,824	270,407	2,119,194
British America	7,030,070	424,684	532,271	470,969	513,127	576,277	473,921	10,021,319
Canada Agricultural	454,896							454,896
Canada Fire	881,333							881,333
Canadian Fire	588,206	180,485	205,087	218,917	241,438	248,726	227,003	1,909,862
Central Canada Manufacturers						3,852	23,269	27,121
Citizens	2,856,961							2,856,961
Dominion	190,242							190,242
Dominion Fire						79,698	183,154	262,852
Eastern	894,194							894,194
Eastern Canada Manufacturers						3,852	23,269	27,121
Equity Fire	220,201	135,900	151,142	182,851	199,876	208,423	205,658	1,304,051
*London Mutual Fire	4,426,391	392,062	430,190	458,212	426,825	382,799	433,080	6,949,559
Manitoba Assurance Co				99,219	125,293	150,164	126,691	501,367
Mercantile Fire	1,110,484	80,009	92,760	96,861	121,277	158,699	164,690	1,824,780
Montreal-Canada Fire			127,386	231,025	324,803	267,106	214,847	1,165,167
National Fire	284,026							284,026
Nova Scotia Fire				32,857	35,481	51,129	57,572	177,039
Ontario Fire						245,354	227,320	472,674
Ottawa Fire	388,203	190,351	161,041	175,239	187,662	3,866	39,288	1,145,650
Ottawa Agricultural	194,861							194,861
Pacific Coast Fire							30,294	30,294
Provincial	1,434,350							1,434,350
Quebec	2,813,668	93,964	119,631	126,742	124,079	149,138	159,117	3,586,339
Richmond and Drummond					38,629	92,539	102,893	234,061
Rimouski						214,941	259,189	474,130
Royal Canadian	3,538,023							3,538,023
†Sovereign	1,055,404							1,055,404
Sovereign Fire					27,560	73,801	71,871	173,232
Stadacona	490,488							490,488
Victoria-Montreal	79,327							79,327
Western	10,603,003	513,256	576,904	588,122	471,895	418,823	452,573	13,624,576
	40,008,565	2,282,498	2,681,275	3,013,714	3,179,319	3,681,335	3,829,427	58,676,133
British Companies.								
‡Albion Fire Insurance Association	1,468,310							1,468,310
Alliance	1,831,868	204,485	242,675	154,112	140,736	130,804	132,712	2,837,392
Atlas	1,952,563	292,829	374,880	395,116	397,120	430,960	424,924	4,268,392
Caledonian	2,843,082	262,839	300,843	313,320	312,942	325,678	317,585	4,676,289
City of London	1,588,254							1,588,254
Commercial Union	8,944,055	458,743	528,215	539,213	548,442	602,268	1,020,459	12,641,395
Employers' Liability	364,689							364,689
General Accident, Fire and Life							75,446	75,446
**Glasgow and London	1,619,733							1,619,733

Guardian	5,599,538	489,256	547,241	554,461	603,595	692,932	718,413	9,205,436
Imperial	6,085,796							6,085,796
Lancashire	6,210,844							6,210,844
Law Union and Crown	207,296	83,194	117,898	123,828	125,833	143,074	132,707	933,830
Liverpool and London and Globe	8,775,428	684,482	957,611	1,086,199	1,139,347	1,210,725	1,388,605	15,242,397
London and Lancashire Fire	3,528,664	275,349	316,239	322,394	369,001	414,613	454,004	5,680,264
London Assurance	2,875,455	131,060	144,315	134,059	143,427	140,744	149,425	3,718,485
Manchester	2,187,726	197,750	114,838					2,500,314
National, of Ireland	2,235,110	272,129	100,347					2,607,586
North British and Mercantile	11,230,017	569,180	648,079	680,717	697,011	736,274	793,670	15,354,948
Northern	4,999,765	383,105	446,894	470,404	487,221	572,650	568,123	7,928,162
Norwich Union	3,627,239	421,145	497,861	535,615	534,410	575,862	563,962	6,756,094
Phœnix, of London	8,475,113	684,265	805,091	925,110	859,755	858,884	1,017,845	13,626,063
Queen	4,354,694							4,354,694
Royal	17,073,299	973,773	1,107,031	1,226,570	1,157,449	1,225,488	1,323,012	24,086,622
Scottish Commercial	343,421							343,421
Scottish Imperial	672,855							672,855
Scottish Union and National	2,951,316	337,110	309,052	268,177	274,780	264,151	260,377	4,664,963
Sun Insurance Office	1,781,496	251,833	300,260	313,880	351,305	378,767	392,924	3,770,465
Union Assurance Society	2,661,580	361,905	484,296	539,750	459,000	461,509		4,968,040
United Fire	718,477							718,477
Yorkshire Fire and Life						137,523	185,210	322,733
	117,207,683	7,334,432	8,343,666	8,582,925	8,601,374	9,302,906	9,919,403	169,292,389
American Companies.								
Ætna	4,711,539	212,034	236,078	255,163	234,767	239,572	232,899	6,122,052
Agricultural of Watertown	1,309,100							1,309,100
American Fire	72,325							72,325
Andes	31,431							31,431
Connecticut Fire	721,078	63,666	73,997	95,886	118,980	140,907	129,507	1,344,021
German-American				139,126	160,258	173,898	196,683	669,965
Hartford Fire	4,282,164	249,366	361,430	545,981	606,054	655,510	636,686	7,337,191
Home, New Haven								
Home, New York	82,277	184,321	280,366	328,482	345,343	354,096	345,068	1,919,953
Insurance Company of North America	1,305,758	217,391	246,203	290,547	299,459	342,356	335,271	3,036,985
Lumber Insurance Company					35,047	60,772	82,740	178,559
National Fire							12,617	12,617
Phenix, of Brooklyn	1,793,898	190,020	237,783	274,999	296,444	312,426	327,691	3,433,261
Phœnix, of Hartford	1,960,453	145,432	177,554	178,656	180,034	183,792	181,994	3,007,915
Queen, of America	3,534,703	505,602	531,530	579,064	575,739	593,834	642,699	6,963,171
Rochester German				1,128	55,145	64,853	68,350	189,476
Springfield Fire							8,722	8,722
St. Paul Fire and Marine						8,218	87,572	95,790
	19,804,726	1,767,832	2,144,941	2,689,032	2,907,270	3,130,234	3,288,499	35,732,534

RECAPITULATION.

Canadian Companies	40,008,565	2,282,498	2,681,275	3,013,714	3,179,319	3,681,335	3,829,427	58,676,133
British Companies	117,207,683	7,334,432	8,343,666	8,582,925	8,601,374	9,302,906	9,919,403	169,292,389
American Companies	19,804,726	1,767,832	2,144,941	2,689,032	2,907,270	3,135,681	3,288,499	35,732,534
Grand totals	177,020,974	11,384,762	13,169,882	14,285,671	14,687,963	16,119,922	17,037,329	263,701,056

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Formerly the Fire Insurance Association. ** Not including $124,272 reinsurance o
risks of the Sovereign Fire Insurance Company.

Summary of Losses paid for Fire Insurance in Canada by all Companies for the Years 1869 to 1908, inclusive.

	Totals for 1869 to 1902.	Losses paid in 1903.	Losses paid in 1904.	Losses paid in 1905.	Losses paid in 1906.	Losses paid in 1907.	Losses paid in 1908.	Totals for 1869 to 1908.
Canadian Companies.	$	$	$	$	$	$	$	$
Acadia Fire				6,463	18,307	27,231	33,567	85,568
Anglo-American	239,526	163,612	311,345	143,737	137,123	166,581	237,662	1,399,586
British America	4,272,612	208,212	529,763	242,700	266,930	270,614	330,845	6,121,676
Canada Agricultural	290,101							290,101
Canada Fire	698,133							698,133
Canadian Fire	267,861	102,613	156,040	76,536	102,785	87,804	157,805	951,444
Central Canada Manufacturers						3,591	16,092	19,683
Citizens	2,287,870							2,287,870
Dominion	148,255							148,255
Dominion Fire						20,193	144,328	164,521
Eastern	632,961							632,961
Eastern Canada Manufacturers						3,591	16,092	19,683
Equity Fire	93,031	83,068	142,503	95,812	92,326	118,144	158,226	783,110
*London Mutual Fire	3,018,331	222,565	331,429	258,976	254,564	223,329	281,161	4,590,355
Manitoba Assurance Co				35,031	53,808	63,899	90,036	242,774
Mercantile Fire	768,641	41,137	112,271	27,283	26,928	50,468	82,014	1,108,742
Montreal-Canada Fire			87,819	116,052	195,434	192,313	183,170	774,788
National Fire	287,732							287,732
Nova Scotia Fire				7,998	10,770	16,543	18,736	54,047
Ontario Fire						69,431	184,594	254,025
Ottawa Fire	203,488	123,038	188,564	86,738	104,826	93,823	19,022	819,499
Ottawa Agricultural	108,164							108,164
Pacific Coast Fire							39,005	39,005
Provincial	957,146							957,146
Quebec Fire	2,317,619	36,962	142,877	44,518	73,089	39,692	48,316	2,703,073
Richmond and Drummond					4,774	36,144	78,847	119,765
Rimouski						119,538	148,366	267,904
Royal Canadian	2,988,950							2,988,950
†Sovereign	736,216							736,216
Sovereign Fire					514	27,949	67,616	96,079
Stadacona	773,695							773,695
Victoria-Montreal	59,878							59,878
Western	6,283,100	228,471	558,864	257,221	259,953	170,571	319,514	8,077,694
	27,433,310	1,209,678	2,561,475	1,399,065	1,602,131	1,801,449	2,655,014	38,662,122
British Companies.								
‡Albion Fire Insurance Association	1,016,766							1,016,766
Alliance	1,421,507	114,640	556,239	87,964	53,809	82,537	79,673	2,396,369
Atlas	1,283,212	141,022	488,703	227,883	185,521	236,996	269,469	2,832,806
Caledonian	1,972,456	132,790	368,008	158,152	127,114	170,689	250,882	3,180,091
City of London	977,455							977,455
Commercial Union	6,267,901	261,278	559,371	223,062	202,418	288,982	525,607	8,328,619
Employers' Liability	255,801							255,801
General Accident, Fire and Life							4,182	4,182
Glasgow and London	1,167,345							1,167,345

Guardian	4,202,971	285,672	446,445	284,460	280,528	367,923	446,333	6,314,332
Imperial	4,181,342							4,181,342
Lancashire	4,492,270							4,492,270
Law Union and Crown	92,603	58,317	117,666	26,826	49,790	68,826	78,780	492,808
Liverpool and London and Globe	6,383,410	273,920	813,101	430,892	533,162	770,662	802,131	10,007,278
London and Lancashire Fire	2,051,952	148,788	422,806	131,844	131,795	168,438	284,920	3,340,543
London Assurance	1,905,332	78,041	168,649	54,203	48,502	68,347	86,010	2,409,084
Manchester	1,664,241	102,460	147,537					1,914,238
National, of Ireland	1,479,390	156,895	70,552					1,706,837
North British and Mercantile	7,966,547	316,374	741,146	282,439	319,625	451,605	431,631	10,509,367
Northern	3,629,880	261,952	555,909	219,090	213,028	340,211	420,626	5,640,696
Norwich Union	2,317,655	224,809	454,874	234,299	247,127	259,774	366,968	4,105,506
Phœnix, of London	4,833,262	307,293	613,373	319,759	357,723	396,419	579,278	7,407,107
Queen	3,325,321							3,325,321
Royal	11,071,294	497,345	1,379,588	490,421	554,056	760,500	703,270	15,456,474
Scottish Commercial	177,329							177,329
Scottish Imperial	483,408							483,408
Scottish Union and National	1,599,301	172,657	536,796	96,963	85,357	92,755	172,127	2,755,956
Sun Insurance Office	1,204,784	131,057	326,955	150,869	168,456	218,611	202,924	2,403,656
Union Assurance Society	1,714,466	138,454	405,201	215,580	271,233	272,661		3,017,595
United Fire	549,440							549,440
Yorkshire Fire and Life						58,049	70,992	129,041
	79,688,641	3,803,764	9,172,919	3,634,706	3,829,244	5,073,985	5,775,803	110,979,062
American Companies.								
Ætna	3,469,489	116,992	262,709	95,265	76,725	82,165	88,935	4,192,280
Agricultural, of Watertown	857,278							857,278
American Fire	66,980							66,980
Andes	5,668							5,668
Connecticut Fire	418,691	48,497	112,941	18,730	30,564	69,302	85,954	784,679
German-American				34,712	48,148	81,223	131,174	295,257
Hartford Fire	2,767,571	102,555	333,098	185,198	239,367	307,852	318,158	4,253,799
Home, New Haven	60,691							60,691
Home, New York	1,794	61,654	425,292	159,003	132,325	212,116	188,051	1,180,235
Insurance Co. of North America	906,525	108,194	302,134	82,456	129,496	168,634	206,883	1,904,322
Lumber Insurance Company					39,105	15,027	54,276	108,408
National Fire							1,105	1,105
Phenix, of Brooklyn	1,126,664	81,713	241,826	97,903	108,411	185,351	176,132	2,018,000
Phœnix, of Hartford	1,435,091	76,268	144,197	78,693	63,736	69,242	84,448	1,951,675
Queen, of America	2,101,193	261,401	542,943	214,788	272,219	324,018	430,842	4,147,404
Rochester German					12,820	54,677	40,003	107,500
Springfield Fire							None.	None.
St. Paul Fire and Marine							41,543	41,543
	13,217,635	857,274	2,365,140	966,748	1,152,916	1,569,607	1,847,504	21,976,824

RECAPITULATION.

Canadian Companies	27,433,310	1,209,678	2,561,475	1,399,065	1,602,131	1,801,449	2,655,014	38,662,122
British Companies	79,688,641	3,803,764	9,172,919	3,634,706	3,829,244	5,073,985	5,775,803	110,979,062
American Companies	13,217,635	857,274	2,365,140	966,748	1,152,916	1,569,607	1,847,504	21,976,824
	120,339,586	5,870,716	14,099,534	6,000,519	6,584,291	8,445,041	10,278,321	171,618,008

* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Formerly the Fire Insurance Association.

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1908, inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount at Risk at Date of Statement.	Losses paid.
CANADIAN COMPANIES.	$	$	$	$
1869	501,362	41,090,604	59,340,916	276,116
1870	536,600	54,637,315	59,523,641*	453,414
1871	707,418	68,921,494	68,465,914*	414,339
1872	796,847	76,499,542	72,203,784*	510,469
1873	842,896	71,775,952	91,032,187*	487,649
1874	1,453,781	126,588,965	126,705,337*	662,470
1875	1,646,654	168,896,111	190,284,543	1,082,206
1876	1,881,641	198,509,113	231,834,162	1,599,048
1877	1,622,955	168,935,723	217,745,048	2,186,162
1878	1,161,896	127,288,165	171,430,720	828,069
1879	1,102,822	124,652,727	158,824,631	687,353
1880	1,190,029	131,079,789	154,403,173	701,639
1881	1,206,470	140,331,153	153,436,408	1,336,758
1882	1,033,433	124,123,715	152,564,079	733,843
1883	1,091,801	122,302,460	149,930,173	760,430
1884	1,140,428	118,747,547	147,968,945	762,737
1885	1,107,879	111,162,914	143,759,390	597,189
1886	1,107,710	114,543,806	142,685,145	739,364
1887	1,121,435	109,206,925	154,165,902	764,321
1888	1,131,991	120,158,592	159,070,684	750,448
1889	1,173,948	122,965,987	158,883,612	678,752
1890	1,249,884	135,145,294	178,691,762	736,095
1891	1,278,736	135,943,674	177,785,359	940,734
1892	1,052,041	112,566,165	148,557,131	792,219
1893	1,137,797	123,785,683	154,614,280	797,149
1894	1,108,294	121,562,165	150,241,967	801,871
1895	1,151,126	130,567,693	143,697,862	807,003
1896	1,061,855	114,379,430	141,251,862	713,566
1897	1,021,216	107,268,258	154,231,897	718,891
1898	1,121,927	111,006,221	159,927,706	587,705
1899	1,183,739	130,509,195	169,792,859	637,101
1900	1,298,751	154,851,897	190,577,768	1,013,087
1901	1,727,410	170,894,095	221,756,637	1,009,899
1902	2,055,793	215,145,909	246,042,580	865,214
1903	2,282,498	216,505,990	260,637,251	1,209,678
1904	2,651,275	239,234,027	296,888,876	2,561,475
1905	3,013,714	301,816,272	328,340,100	1,399,065
1906	3,179,319	324,168,552	354,604,064	1,602,131
1907	3,681,335	375,927,812	412,019,532	1,801,449
1908	3,829,427	416,518 648	433,878,730	2,655,014
Totals	58,676,133	6,080,215,579	.....	38,662,122
BRITISH COMPANIES.				
1869	1,119,011	120,747,515	115,222,003	579,416
1870	1,185,398	131,570,928	120,903,017	1,024,362
1871	1,299,846	148,147,966	132,731,241	922,400
1872	1,499,620	174,361,395	145,700,486	1,136,167
1873	1,773,265	172,531,126	147,602,019	967,316
1874	1,809,473	177,346,240	155,088,455	1,120,106
1875	1,683,715	166,953,268	154,835,931	1,299,612
1876	1,597,410	178,725,453	153,885,268	1,168,858
1877	1,927,220	206,713,932	184,304,318	5,718,305
1878	1,994,940	213,127,414	202,702,743	880,571
1879	1,899,154	213,131,295	208,265,359	1,275,540
1880	2,048,408	227,537,306	229,745,985	855,423
1881	2,353,258	271,044,719	277,721,299	1,669,405
1882	2,908,458	321,466,183	339,520,054	1,768,444
1883	3,178,850	350,993,028	380,613,572	1,992,671
1884	3,472,119	354,458,616	413,441,198	2,290,588
1885	3,376,401	337,216,878	421,205,014	1,895,175
1886	3,429,012	349,109,117	393,166,340	2,338,164
1887	3,693,992	377,690,654	424,314,264	2,335,034
1888	3,859,282	376,540,072	434,941,955	2,094,465
1889	3,970,632	403,297,656	468,379,580	1,968,537
1890	4,072,133	427,931,692	474,884,419	2,229,556
1891	4,189,171	411,748,053	497,550,395	2,553,162
1892	4,455,474	466,900,791	549,223,123	2,878,149
1893	4,623,196	458,254,364	563,044,318	3,496,112
1894	4,602,747	435,237,770	567,948,304	3,094,861
1895	4,750,290	436,765,579	575,683,150	3,402,337
1896	5,006,047	459,959,398	591,656,008	2,845,994
1897	5,165,202	470,466,620	611,840,429	3,334,667
1898	5,223,345	481,404,453	629,768,638	3,557,122
1899	5,652,228	524,980,343	654,890,000	3,867,212
1900	5,846,020	540,448,980	681,751,373	5,515,231

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1908, inclusive—*Con.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount at Risk at Date of Statement.	Losses paid.
BRITISH COMPANIES—*Con.*	$	$	$	$
1901	6,595,447	542,142,232	694,491,228	4,889,192
1902	6,946,919	556,692,825	695,220,761	2,724,487
1903	7,334,432	580,718,653	727,383,239	3,803,764
1904	8,343,666	609,942,293	745,159,661	9,172,919
1905	8,582,925	649,566,539	785,219,445	3,634,706
1906	8,601,374	672,318,145	855,091,245	3,829,244
1907	9,302,906	748,836,659	937,282,806	5,073,985
1908	9,919,403	789,146,201	976 873 409	5,775,803
Totals	169,292,389	15,536,172,351	.....	110,979,062
AMERICAN COMPANIES.				
1869	165,166*	9,702,356	13,796,890*	172,188
1870	194,751	12,893,827	11,167,928	147,061
1871	314,452	27,367,712	27,256,629*	212,460
1872	332,243	26,526,334*	33,818,670	263,339
1873	352,255	26,788,850	40.120,629	227,219
1874	259,049	25,243,769	25,050,427	143,583
1875	264,395	17,357,605	19,300,555	181,713
1876	228,955	23,914,181	18,880,550	99,389
1877	213,830	21,013,457	18,298,315	586,452
1878	211,594	19,432,178	35,766,238	114,034
1879	225,512	22,920,397	40,267,995	182,305
1880	241,140	25,434,766	27,414,113	109,516
1881	267,388	30,040,366	31,053,261	163,661
1882	287,815	32,454,518	34,772,345	162,699
1883	354,090	40,284,814	41,720,296	167,127
1884	367,581	40,777,215	44,097,646	191,998
1885	368,180	37,623,116	46,830,075	186,923
1886	395,613	42,099,984	50,921,537	223,860
1887	429,075	45,859,509	56,287,171	304,159
1888	445,990	44,881,343	56,722,420	228,909
1889	443,436	46,518,461	57,275,186	228,922
1890	514,054	57,646,959	67,103,440	300,916
1891	700,809	75,726,695	84,266,437	411,801
1892	1,004,812	107,708,732	123,629,818	706,902
1893	1,032,602	105,564,192	124,028,459	759,429
1894	1,000.328	96,789,493	117,876,931	692,631
1895	1,041,966	100,305,776	118,491,852	784,410
1806	1,007,948	94,949,822	112,666,482	613,941
1897	971,243	85,963,431	102,449,891	648,275
1898	1,004,859	88,750,015	105,697,763	639,660
1899	1,074,525	100,767,561	112,186,809	677,725
1900	1,187,177	108,127,777	120,003,219	1,245,975
1901	1,327,491	108,486,527	122,439,754	875,865
1902	1,574,372	120,211,152	133,999,827	562,588
1903	1,767,832	136,050,121	152,433,226	857,274
1904	2,144,941	153,128,785	172,965,394	2,365,140
1905	2,689,032	188,712,561	204,586,950	966,748
1906	2,907,270	213,613,168	234,206,935	1,152,916
1907	3,130,234	239,440,520	265,401,198	1,569,607
1908	3,288,499	253,383,160	289,931,375	1,847,504
Totals	35,732,534	3,054,461,205	.....	21,976,824

TOTALS FOR ALL YEARS FROM 1869 TO 1908 INCLUSIVE.

Canadian Companies	58,676,133	6,080,215,579	.....	38,662,122
British "	169,292,389	15,536,172,351	.....	110,979,062
American "	35,732,534	3,054,461,205	.....	21,976,824
Grand totals	263,701,056	24,670,849,135	.....	171,618,008

* These returns are imperfect.

ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire and Inland Marine, &c., business done by Companies combining these branches, for 1908.

ACADIA FIRE INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid	Unsettled Claims.		Remarks.
						Not Resisted.	Resisted.	
	$	$	$	$	$	$	$	
In Canada	83,321	6,987,517	6,759,099	34,511	33,567	4,034	None.	Total business, Dec. 31, 1908.
In other countries	7,571	621,032	550,832	1,225	1,099	126	None.	
Totals	90,892	7,608,549	7,309,931	35,736	34,666	4,160	None.	

ANGLO-AMERICAN FIRE INSURANCE COMPANY.

In Canada	270,407	30,026,653	29,232,442	264,827	237,662	58,706	1,800	Total business, Dec. 31, 1908.
In other countries	10,778	1,147,699	508,994	12,909	11,601	1,657	None.	
Totals	281,185	31,174,352	29,741,436	277,736	249,263	60,363	1,800	

BRITISH AMERICA ASSURANCE COMPANY.

Fire insurance	1,738,371	278,219,787	270,733,884	1,196,975	1,183,810	183,016	15,151	Total business, Dec. 31, 1908.
Inland marine	210	95,299	None.	12,815	26,951	5,519	None.	
Ocean marine	18,609	13,458,331	None.	70,772	67,772	6,101	2,000	
Totals	1,757,190	291,773,417	270,733,884	1,280,562	1,278,533	194,636	17,151	

CANADIAN FIRE INSURANCE COMPANY.

In Canada	227,003	15,877,818	22,654,221	161,370	157,805	16,546	None.	Total business, Dec. 31, 1908.
In other countries	8,815	755,740	727,190	256	256	None.	None.	
Totals	235,818	16,633,558	23,381,411	174,626	158,061	16,546	None.	

DOMINION FIRE INSURANCE COMPANY.

In Canada	183,154	20,701,174	9,113,632	157,324	144,328	16,294	None.	Total business, Dec. 31, 1908.
In other countries	10,706	1,798,111	952,108	2,006	2,006	None.	None.	
Totals	193,860	22,499,285	10,065,740	159,330	146,334	16,294	None.	

EQUITY FIRE INSURANCE COMPANY

In Canada	205,658	20,574,936	22,113,637	177,559	158,226	33,348	1,000	Total business, Dec. 31, 1908.
In other countries	7,985	1,039,429	432,228	11,977	16,335	447	3,396	
Totals	213,643	21,614,365	22,545,865	189,536	174,561	33,795	4,096	

LONDON MUTUAL FIRE INSURANCE COMPANY.

In Canada	433,080	45,796,358	70,772,360	290,799	281,161	21,609	750	Total business, Dec. 31, 1908.
In other countries	26,631	11,445,599	3,273,316	24,072	24,144	1,108	None.	
Totals	459,711	57,241,957	74,045,676	414,871	305,305	22,717	750	

MONTREAL-CANADA FIRE INSURANCE COMPANY.

In Canada	214,847	26,167,963	27,686,639	209,944	183,170	42,634	600	Total business, Dec. 31, 1908.
In other countries	13,122	1,167,155	534,036	10,867	10,077	1,657	None.	
Totals	227,969	27,335,118	28,220,675	220,811	193,247	4,291	600	

ONTARIO FIRE INSURANCE COMPANY.

In Canada	227,320	17,460,438	18,991,336	175,282	184,594	15,221	None.	Total business, Dec. 31, 1808.
In other countries	3,188	547,115	235,451	6,988	6,428	559	None.	
Totals	230,508	18,007,553	19,226,787	182,270	191,022	15,780	None.	

OTTAWA FIRE INSURANCE COMPANY.

In Canada	39,288	5,726,372	1,325,874	18,263	19,022	2,030	None.	Total business, Dec. 31, 1908.
In other countries	25,857	1,648,844	1,447,416	9,685	9,312	374	None.	
Totals	65,145	7,375,216	2,773,290	27,948	28,334	2,404	None.	

PACIFIC COAST FIRE INSURANCE COMPANY.

In Canada	30,294	.....	3,651,738	39,210	39,005	3,067	None.	Total business, Dec. 31, 1908.
In other countries	9,714	.....	2,589,256	6,857	5,325	2,282	None.	
Totals	40,008	.....	6,240,994	46,067	44,330	5,349	None.	

LA COMPAGNIE D'ASSURANCE CONTRE L'INCENDIE DE RIMOUSKI.

In Canada	259,189	17,617,865	26,718,881	151,131	148,366	10,353	200	Total business, Dec. 31, 1908.
In other countries	18,484	1,250,980	596,439	9,958	9,958	None.	None.	
Totals	277,673	18,868,845	27,315,320	161,089	158,324	10,353	200	

ABSTRACT of Fire and Marine Insurance done by Canadian Companies, which do business outside of the Dominion, and of Fire and Inland Marine, &c., business done by companies combining these branches, for 1908—*Concluded.*

SOVEREIGN FIRE ASSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid.	Unsettled Claims.		Remarks.
						Not Resisted.	Resisted.	
	$	$	$	$	$	$	$	
In Canada	71,871	8,459,760	6,478,157	68,452	67,616	6,886	None.	Total business, Dec. 31, 1908.
In other countries	36,234	6,841,111	4,238,215	10,488	11,355	2,175	None.	
Totals	108,105	15,300,871	10,716,372	78,940	78,971	9,061	None.	

WESTERN ASSURANCE COMPANY.

Fire Insurance	1,975,323	367,287,853	339,985,269	1,615,650	1,544,317	238,501	18,004	Total business, Dec. 31, 1908.
Inland Marine	190,283	56,525,758	5,120,808	160,128	168,644	34,605	None.	
Ocean Marine	513,681	206,811,358	13,464,612	393,232	366,885	63,080	4,000	
Totals	2,679,287	630,624,969	358,570,689	2,169,010	2,079,846	336,186	22,004	

ÆTNA INSURANCE COMPANY.

Fire Insurance	232,899	17,359,707	24,272,762	84,896	88,935	6,824	None.	In Canada, Nov. 30, 1908.
Inland Marine	9,351	1,595,796	128,950	5,195	5,195	None.	None.	
Totals	242,250	18,955,503	24,401,712	90,091	94,130	6,824	None.	

ALLIANCE ASSURANCE COMPANY, LIMITED.

Fire Insurance	132,712	14,837,014	20,820,861	78,227	79,673	3,071	None.	In Canada, Dec. 31, 1908.
Inland Marine	6,770	2,388,527	30,626	4,541	3,780	761	None.	
Totals	139,482	17,225,541	20,851,487	82,768	83,453	3,832	None.	

COMMERCIAL UNION ASSURANCE COMPANY, LIMITED.

Fire Insurance	1,020,459	84,667,422	101,164,799	506,174	525,607	35,892	4,180	In Canada, Dec. 31, 1908.
Inland Marine	35,204	12,207,506	61,252	42,007	39,805	2,202	None.	
Totals	1,055,663	96,874,928	101,226,051	548,181	565,412	38,094	4,180	

INSURANCE COMPANY OF NORTH AMERICA.

Fire Insurance	335,271	27,294,182	32,358,124	218,677	206,883	14,802	None.	In Canada, Dec. 31, 1908.
Inland Marine	24,017	2,591,298	578,783	11,255	11,638	3,124	None.	
Totals	359,288	29,885,480	32,936,907	229,932	218,521	17,926	None.	

PHENIX INSURANCE COMPANY OF BROOKLYN.

Fire Insurance	327,691	23,533,390	24,709,957	164,282	176,132	4,338	None.	In Canada, Dec. 31, 1908.
Tornado	61	20,950	30,425	20	20	None.	None.	
Totals	327,752	23,554,340	24,740,382	164,302	176,152	4,338	None.	

SAINT PAUL FIRE AND MARINE INSURANCE COMPANY.

Fire Insurance	87,572	5,413,333	5,056,601	42,929	41,543	2,806	None.	In Canada, Dec. 31, 1908.
Inland Marine	9,330	6,992,746	30,626	4,541	3,780	761	None.	
Totals	96,902	12,406,079	5,087,227	47,470	45,323	3,567	None.	

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

Fire Insurance	8,722	1,391,026	1,296,068	None.	None.	None.	None.	In Canada, Dec. 31, 1908.
Tornado	95	12,000	12,000	None.	None.	None.	None.	
Totals	8,817	1,403,026	1,308,068	None.	None.	None.	None.	

YORKSHIRE INSURANCE COMPANY, LIMITED.

Fire Insurance	185,210	16,090,288	15,543,150	68,157	70,992	4,780	None.	In Canada, Dec. 31, 1908.
Live Stock	2,209	83,440	35,470	1,000	None.	1,000	None.	
Totals	187,419	16,173,728	15,578,620	69,157	70,992	5,780	None.	

Inland Marine Insurance Business in Canada, 1908.

	Net Cash Received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	Unsettled Claims.		Net Amount of Losses incurred during the Year.
					Not Resisted.	Resisted.	
Canadian Companies.	$	$	$	$	$	$	$
British America	594	84,199	None.	2,606	None.	None.	2,606
Western	26,233	4,751,338	1,286,225	11,475	1,000	None.	12,475
Totals	26,827	4,835,537	1,286,225	14,081	1,000	None.	15,081
British Companies.							
Alliance Assurance Co	6,770	2,388,527	30,626	3,780	761	None.	4,541
Commercial Union	35,204	12,207,506	61,252	39,805	2,202	None.	42,007
British and Foreign Marine	84,098	35,978,193	490,017	66,995	11,493	None.	39,727
Marine Insurance Company	35,802	113,533,653	None.	1,267	None.	None.	1,267
Totals	161,874	164,107,879	581,895	111,847	14,456	None.	87,542
American Companies.							
Ætna Insurance Co	9,351	1,595,796	128,950	5,195	None.	None.	5,195
Insurance Company of North America	24,017	2,591,298	578,783	11,638	3,124	None.	11,255
Saint Paul Fire and Marine	9,330	6,992,746	30,626	3,780	761	None.	4,541
Totals	42,698	11,179,840	738,359	20,613	3,885	None.	20,991
RECAPITULATION.							
Canadian Companies	26,827	4,835,537	1,286,225	14,081	1,000	None.	15,081
British Companies	161,874	164,107,879	581,895	111,847	14,456	None.	87,542
American Companies	42,698	11,179,840	738,359	20,613	3,885	None.	20,991
Totals for 1908	231,399	180,123,256	2,606,479	146,541	19,341	None.	123,614
Totals for 1907	245,551	231,372,293	1,021,453	98,149	17,795	None.	97,109

Fire Insurance Done in Canada in 1908.

	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of risks taken.	The same for 1907.	Net Cash paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent of premiums received.	The same for 1907.
Canadian Companies.	$	$ cts.			$ cts.	$ cts.		
Acadia Fire	6,987,517	101,548 73	1·45	1·47	33,567 45	83,321 03	40·29	31·91
Anglo-American	30,026,653	460,315 50	1·53	1·56	237·662 39	270,407 42	87·89	62·43
British America	54,272,349	743,185 55	1·37	1·33	330,844 82	473,921 26	69·81	46·96
Canadian Fire	15,877,818	355,672 31	2·24	1·81	157,805 01	227,002 63	69·52	35·30
Central Canada Manufacturers	2,600,574	29,833 66	1·15	1·19	16,091 99	23,269 49	69·15	93·21
Dominion Fire	20,701,174	321,486 42	1·55	1·49	144,327 72	183,154 16	78·80	25·34
Eastern Canada Manufacturers	2,302,699	26,407 17	1·15	1·23	16,091 97	23,269 46	69·15	93·21
Equity Fire	20,574,936	294,755 02	1·43	1·45	158,225 57	205,658 49	76·94	56·68
London Mutual	45,796,358	679,561 23	1·48	1·51	281,161 47	433,080 15	64·92	58·34
Manitoba Assurance Co.	23,722,260	378,390 95	1·60	1·65	90,036 27	126,690 55	71·07	42·55
Mercantile Fire	13,252,166	200,062 64	1·51	1·50	82,013 82	164,689 71	49·80	31·80
Montreal-Canada Fire	26,167,963	401,487 22	1·53	1·57	183,170 04	214,846 65	85·26	72·00
Nova Scotia Fire	6,407,366	94,903 07	1·48	1·39	18,736 25	57,571 66	32·54	32·36
Ontario Fire	17,460,438	308,493 34	1.77	1·69	184,593 87	227,320 41	81.20	28·30
Ottawa Fire	5,726,372	120,076 82	2·10	1·69	19,022 13	39,287 93	48·42	.....
Pacific Coast Fire	.....	.....	.....	.....	39,004 90	30,294 49	128·75	.....
Quebec Fire	13,506,878	185,746 18	1·38	1·38	48,316 15	159,117 44	30·37	26·61
Richmond & Drummond	8,046,462	168,785 63	2·10	2·07	78,846 68	102,893 10	76·63	39·06
Rimouski	17,617,865	279,397 70	1·59	1·75	148,366 04	259,188 66	57·24	55·61
Sovereign Fire	8,459,760	137,093 92	1·62	1·61	67,615 78	71,870 94	94·08	37·87
Western	77,011,040	1,041,254 97	1·35	1·35	319,513 66	452,573 09	70·60	40·73
Totals	416,518,648	6,328,458 03	1.52	1·51	2,655,013 98	3,829,428 72	69.33	48·93
British Companies.								
Alliance	14,837,014	157,358 00	1·06	1·04	79,673 04	132,712 22	60·03	63·10
Atlas	31,505,335	480,821 33	1·53	1·53	269,469 37	424,923 58	63·42	54·99
Caledonian	26,907,642	365,794 75	1·36	1·35	250,881 56	317,585 51	79·00	52·41
Commercial Union	84,667,422	1,237,058 66	1·46	1·49	525,606 59	1,020,459 44	51·51	47·98
General Accident Fire & Life	7,171,318	105,067 30	1·47	.....	4,181 99	75,445 73	5·54	.....
Guardian	52,298,793	820,250 96	1·57	1·58	446,332 71	718,412 67	62·13	53·10
Law Union and Crown	10,532,795	153,149 37	1·45	1·55	78,780 07	132,706 69	59·36	48·11
Liverpool & London & Globe	109,407,538	1,663,546 04	1·52	1·54	802,131 20	1,388,605 00	57·77	63·65
London and Lancashire Fire	37,889,219	538,831 08	1·42	1·35	284,919 91	454,003 67	62·76	40·63
London Assurance	14,560,277	193,476 85	1·33	1·33	86,010 00	149,424 53	57·56	48·56
North British	63,611,014	893,905 64	1·41	1·42	431,631 08	793,669 65	54·38	61·34
Northern	41,024,107	636,183 06	1·55	1·53	420,626 36	568,123 36	74·04	59·41
Norwich Union Fire	43,115,341	647,372 72	1·50	1·53	366,968 41	563,961 88	65·07	45·11
Phœnix, of London	74,227,350	1,241,190 15	1·67	1·64	579,277 75	1,017,844 59	56·91	46·16
Royal	108,544,918	1,563,310 26	1·44	1·43	703,270 11	1,323,012 00	53·16	62·06
Scottish Union and National	21,858,263	303,930 39	1·39	1·39	172,126 90	260,376 94	66·11	35·11
Sun Insurance Office	30,897,567	460,146 47	1·49	1·51	202,923 73	392,923 93	51·64	57·72
Yorkshire	16,090,288	213,244 31	1·33	1·30	70,991 83	185,210 38	38·33	42·21
Totals	789,146,201	11,674,637 34	1·48	1·48	5,775,802 61	9,919,401 77	58·23	54·54
American Companies.								
Ætna Insurance Co	17,359,707	263,134 77	1·52	1·51	88,935 44	232,899 53	38·19	34·30
Connecticut Fire	8,937,860	148,603 27	1·66	1·72	85,954 01	129,506 53	66·37	49·18
German American	17,209,153	241,626 00	1·40	1·53	131,174 28	196,682 54	66·69	46·71
Hartford Fire	50,493,833	757,033 31	1·50	1·57	318,157 73	636,685 90	49·97	46·96
Home Fire	26,949,190	391,920 17	1·45	1·49	188,050 86	345,068 05	54·50	59·90
Insurance Co. of North America	27,294,182	386,130 36	1·41	1·42	206,883 21	335,271 44	61·71	49·26
Lumber Insurance Co.	4,558,977	100,628 39	2·21	2·44	54,275 74	82,739 87	65·60	24·73
National Fire	1,435,381	26,497 18	1·85	.....	1,104 70	12,617 13	8·76	.....
Phenix, of Brooklyn	23,533,390	376,560 31	1·60	1·61	176,131 93	327,690 79	53·75	59·33
Phœnix, of Hartford	15,882,158	232,099 80	1·46	1·48	84,447 84	181,994 16	46·40	37·67
Queen, of America	47,303,226	749,305 37	1·58	1·61	430,842 30	642,699 01	67·04	54·56
Rochester-German	5,621,744	84,347 14	1·50	1·55	40,003 37	68,349 70	58·53	84·31
Springfield Fire & Marine	1,391,026	22,530 89	1·62	.....	None.	8,722 27	.....	.....
St. Paul Fire & Marine	5,413,333	112,901 51	2·09	1·48	41,543 45	87,571 67	47·44	.....
Totals	253,383,160	3,893,318 47	1·54	1·56	1,847,504 86	3,288,498 59	56·18	50·14
Grand totals	1,459,048,009	21,896,413 84	1.50	1·50	10,278,321 45	17,037,329 08	60.33	52·41

TABLE I.—Showing Total Assets, and their Nature, of Canadian Companies doing business of Fire or Inland Marine Insurance.

CANADIAN COMPANIES—ASSETS—1908

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest due and Accrued.	Other Assets.	Total Assets.	Nature of Business
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Acadia Fire	16,894 00	37,500 00	478,444 80	None.	8,877 59	32,691 96	156 28	10 00	574,574 63	Fire.
Anglo-American	None.	10,750 00	217,749 83	None.	52,942 50	38,612 30	803 16	56,861 07	377,718 86	"
British America	170,000 00	None.	1,600,039 18	None.	140,043 18	25,032 42	23,040 38	18,174 35	1,976,329 51	Fire, Inland and Ocean.
Canadian Fire	None.	422,000 00	160,150 00	None.	31,252 89	53,612 17	2,701 54	7,435 99	677,152 59	Fire.
Central Canada Manufacturers	None.	None.	51,570 00	None.	2,202 23	2,943 11	945 00	585 17	*58,245 51	"
Dominion Fire	None.	None.	53,573 25	None.	40,144 33	6,468 31	413 16	38,979 74	139,578 79	"
Eastern Canada Manufacturers	None.	None.	60,000 00	None.	2,202 24	3,870 08	500 00	585 18	†67,157 50	"
Equity Fire	None.	4,500 00	127,806 71	None.	25,457 05	9,997 79	600 78	26,842 13	195,204 46	"
London Mutual	16,000 00	69,170 00	165,036 34	None.	182,197 52	149,572 14	4,360 42	48,452 77	‡634,789 19	"
Manitoba Assurance Co	None.	13,000 00	261,549 00	None.	15,798 83	47,069 47	1,601 69	1,028 53	340,047 52	"
Mercantile Fire	None.	None.	287,003 02	None.	25,040 40	41,490 75	1,081 56	None.	354,615 73	"
Montreal-Canada	17,000 00	3,708 14	170,900 00	None.	61,587 92	15,242 14	1,009 95	34,594 61	304,042 76	"
Nova Scotia Fire	12,000 00	None.	145,300 18	16,000 00	8,326 81	21,311 75	568 87	3,500 00	207,007 61	"
Ontario Fire	None.	None.	61,091 45	None.	31,789 08	67,779 03	400 00	40,603 14	201,662 70	"
Ottawa Fire	None.	None.	86,728 95	2,000 00	13,597 78	54,708 88	1,160 83	1 00	158,197 44	"
Pacific Coast Fire	42,000 00	12,000 88	121,838 66	None.	19,142 80	23,865 09	3,943 94	2,007 55	224,798 92	"
Quebec Fire	81,272 34	None.	258,465 71	None.	19,643 60	77,333 08	1,555 00	996 66	439,266 39	"
Richmond and Drummond	None.	None.	61,515 00	None.	18,660 59	24,109 33	450 46	9,705 18	114,440 56	"
Rimouski	25,000 00	None.	91,000 00	5,000 00	149,980 58	99,719 62	970 49	12,511 49	384,182 18	"
Sovereign Fire	None.	17,950 00	323,558 57	None.	24,447 62	71,106 97	3,346 22	6,419 73	446,829 11	"
Western	136,000 00	7,000 00	2,281,700 07	None.	439,277 83	134,957 21	25,287 95	33,916,36	3,058,139 42	Fire, Inland Marine and Ocean.
Total	516,166 34	597,579 02	7,065,020 72	23,000 00	1,312,613 37	1,001,493 60	74,897 68	343,210 65	10,933,981 38	

* Not including $102,621.38 premium notes which are treated as contingent assets only. † Not including $102,621.41 premium notes which are treated as contingent assets only. ‡ Not including $262,472.90 which are treated as contingent assets only.

TABLE II.—CANADIAN COMPANIES—LIABILITIES—1908.

Companies.	Unsettled Losses.	*Reserve of Unearned Premiums.	Sundry.	Total Liabilities not including Capital Stock.	Excess of Assets over Liabilities excluding Capital Stock.	Capital Stock paid up.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Acadia Fire	4,160 32	56,762 00	10,287 90	71,210 22	503,364 41	300,000 00	Fire.
Anglo-American	62,162 31	208,542 33	13,710 51	284,415 15	93,303 71	100,408 00	"
British American	211,786 88	1,316,510 94	287,947 16	1,816,244 98	160,684 53	†1,399,029 79	Fire, Inland and Ocean.
Canadian Fire	16,545 60	197,021 75	155 94	213,723 29	463,429 30	‡250,000 00	Fire.
Central Canada Manufacturers	None.	10,500 00	39,927 53	50,427 53	7,817 98	***25,222 93	"
Dominion Fire	16,293 90	112,509 68	26,293 21	155,096 79	— 15,518 00	147,662 75	"
Eastern Canada Manufacturers	None.	10,500 00	46,698 98	57,198 98	9,958 52	***25,222 95	"
Equity Fire	38,190 47	149,693 39	41,883 76	229,767 62	— 34,563 16	127,440 00	"
London Mutual	23,467 33	501,306 87	45,340 65	570,114 85	64,674 34	17,500 00	"
Manitoba Assurance Co	9,876 42	165,047 98	2,000 00	176,924 40	163,123 12	15,000 00	"
Mercantile Fire	7,407 26	107,786 42	None.	115,193 68	239,422 05	50,000 00	"
Montreal-Canada Fire	44,890 32	192,608 03	12,074 96	249,573 31	54,469 45	39,490 00	"
Nova Scotia Fire	30 00	52,088 17	9,909 56	62,027 73	144,979 88	100,800 00	"
Ontario Fire	15,779 93	147,380 35	24,657 62	187,767 90	13,894 80	102,990 00	"
Ottawa Fire	2,404 09	30,171 66	None.	32,575 75	125,621 69	**125,000 00	"
Pacific Coast Fire	5,349 53	45,741 85	4,933 09	56,024 47	168,774 45	145,696 00	"
Quebec Fire	2,441 16	113,688 77	None.	116,129 93	323,136 46	125,000 00	"
Richmond and Drummond	4,338 72	65,374 52	9,527 36	79,240 60	35,199 96	77,775 00	"
Rimouski	10,552 58	222,536 08	5,615 37	238,704 03	145,478 15	52,506 50	"
Sovereign Fire	9,067 17	74,559 73	15,463 64	99,084 54	347,744 57	341,662 00	"
Western	358,189 70	1,806,012 72	472,435 11	2,636,637 53	421,501 89	††2,484,625 65	Fire, Inland Marine and Ocean.
Totals	842,927 69	5,586,293 24	1,068,862 35	7,498,083 28	3,435,898 10	6,053,031 57	

*The amounts in this column give the *pro rata* of gross premiums for the unexpired terms of all policies of the several companies in force at December 31, 1908, as provided by the statutes in that behalf. Upon the assumption that adequate premiums have been collected these amounts may be regarded as considerably in excess of the sums which would ordinarily be required to pay the losses to accrue under outstanding risks, a fact which may properly be taken into account in the case of individual companies in considering questions of actual or probable as distinguished from *legal* surplus, declaring dividends, impairment of capital and other cognate subjects.

†In December, 1906, the capital stock of this Company, which was formerly $1,000,000, was further increased by an issue of $550,000 7 per cent preference stock, subscribed for at a premium of 25 per cent. The total subscribed capital now stands at $1,400,000, of which there had been paid in up to the date of the return $1,399,029.79.

‡The capital stock of this Company which had previously been $500,000 the whole of which was subscribed and $125,000 paid thereon was by chapter 33 of the Statutes of 1904 reduced to $250,000, the amount paid up remaining unchanged. An additional $125,000 was paid in out of surplus in 1905, making the capital fully paid up.

**$150,000 was paid into the capital stock of this Company during the year 1904 and under the provisions of chapter 110 of the Statutes of 1904 the paid up capital was reduced to $100,000, the same amount at which it stood at the end of 1903. Further calls received during 1907 bring the paid-up capital to $125,000. The subscribed capital was reduced from $500,000 to $250,000, at which it now stands.

††In December, 1906, preference stock of this Company to the amount of $500,000 was called in and cancelled, and a new issue of $100,000 7 per cent preference stock was made at 25 per cent premium. The total capital is now $2,500,000, fully subscribed.

***Deposit capital.

TABLE III.—Showing the Assets in Canada of British and American

BRITISH COMPANIES—

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.
		$ cts.	$ cts.	$ cts.
Alliance	March 1, 1892	None.	None.	197,343 00
Atlas	March 7, 1887	None.	None.	327,814 83
Caledonian	February, 1883	None.	None.	275,160 67
Commercial Union	September 11, 1863	325,000 00	None.	898,755 83
General Accident, Fire and Life	July 13, 1908	None.	None.	186,815 61
Guardian	May 1, 1869	418,750 00	None.	776,718 33
Law Union and Crown	April 1, 1899	16,086 25	4,707,605 08	183,548 60
Liverpool and London and Globe	June 4, 1851	350,000 00	1,635,550 00	1,071,174 32
London and Lancashire Fire	April 1880	None.	None.	368,270 03
London Assurance	March, 1862	None.	None.	170,340 00
North British	1862	169,325 00	3,226,211 38	2,544,091 24
Northern	1867	None.	None.	459,456 89
Norwich Union Fire	April 1, 1880	80,000 00	None.	457,700 01
Phœnix, of London	1804	None.	None.	751,256 25
Royal	1851	525,000 00	598,250 00	1,391,220 63
Scottish Union and National	February, 1882	None.	331,076 16	231,913 87
Sun Insurance Office	June 3, 1892	45,850 00	None.	329,732 58
Yorkshire	January 16, 1907	None.	550,000 00	175,632 38
Totals		1,930,011 25	11,048,692 62	10,796,945 07

AMERICAN

Etna Insurance Co	1821	None.	None.	190,247 14
Connecticut Fire	1886	None.	None.	110,000 00
German American	December 7, 1904	None.	None.	128,152 00
Hartford Fire	November, 1836	None.	None.	490,775 98
Home Fire	1902	None.	None.	298,333 33
Insurance Co. of North America	1889	None.	None.	232,784 83
Lumber Insurance Co	October 8, 1906	None.	None.	102,720 00
National Fire	1908	None.	None.	175,000 00
Phenix, of Brooklyn	May 1, 1874	None.	None.	230,835 00
Phœnix, of Hartford	May 20, 1890	None.	None.	250,415 00
Queen, of America	November 2, 1891	None.	None.	493,758 17
Rochester German	November 11, 1905	None.	None.	98,100 00
Springfield Fire and Marine	November 5, 1908	None.	None.	170,750 00
St. Paul Fire and Marine	September 14, 1907	None.	None.	159,050 00
Totals		None.	None.	3,130,921 45

companies doing business of Fire or Inland Marine Insurance in Canada.

ASSETS IN CANADA—1908.

Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued	Other Assets.	Total Assets in Canada.	Nature of Business.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
None.	10,130 22	7,635 75	None.	None.	215,108 97	Fire and Inland Marine.
None.	33,017 64	22,667 67	2,350 71	5,000 00	390,850 85	"
None.	28,315 27	14,380 91	None.	6,400 00	324,256 85	"
2,000 00	108,236 33	66,123 64	844 67	13,457 88	1,414,418 35	"
None.	23,171 87	33,439 46	1,751 61	3,723 65	248,902 20	"
None.	72,894 52	75,516 84	9,464 37	None.	1,353,344 06	"
None.	7,828 09	193,264 69	164,499 61	7,265 87	5,280,098 19	"
4,969 35	52,126 73	151,327 00	15,245 58	16,633 98	3,297,026 96	" and Life.
None.	40,256 49	66,042 77	1,988 36	None.	476,557 65	"
None.	20,552 47	4,841 72	None.	None.	195,734 19	" and Life.
87,600 00	79,254 63	113,281 47	78,783 46	5,000 00	6,303,547 18	" and Life.
None.	38,463 30	27,641 90	None.	8,000 00	533,562 09	"
None.	38,144 45	76,279 93	None.	5,000 00	657,124 39	"
None.	54,739 18	11,441 22	8,228 53	None.	825,665 18	"
29,392 11	124,422 75	52,578 00	17,102 73	35,793 87	2,773,760 09	" and Life.
None.	17,650 47	26,012 74	1,763 33	None.	608,416 57	"
None.	36,286 05	21,167 37	None.	7,497 46	440,533 46	"
None.	10,885 77	16,256 99	None.	4,288 38	757,063 52	" and Live Stock.
123,961 46	796,376 23	979,900 07	302,022 96	118,061 09	26,095,970 75	

COMPANIES.

None.	14,658 70	None.	None.	None.	204,905 84	Fire and Inland Marine.
None.	17,884 62	None.	641 67	None.	128,526 29	"
None.	18,549 22	17,675 95	158 90	None.	164,536 07	"
None.	87,333 73	28,883 09	6,778 36	None.	613,771 16	"
None.	22,587 82	None.	None.	None.	320,921 15	"
None.	22,333 60	36,622 56	1,652 50	None.	293,393 49	" and Inland Marine.
None.	9,776 45	None.	1,872 50	None.	114,368 95	"
None.	11,499 51	None.	None.	None.	186,499 51	"
None.	52,700 79	None.	None.	None.	283,535 79	" and Tornado.
None.	21,230 05	2,292 84	1,845 80	6,445 91	282,229 60	"
None.	56,556 70	5,391 47	7,006 59	None.	562,712 93	"
None.	5,317 88	24,750 84	722 92	None.	128,891 64	"
None.	9,756 59	None.	2,250 37	None.	182,756 96	" and Tornado.
None.	10,383 13	None.	666 35	None.	170,099 48	" and Inland Marine.
None.	360,568 79	115,616 75	23,595 96	6,445 91	3,637,148 86	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1908.

BRITISH COMPANIES—LIABILITIES IN CANADA.

Companies.	Unsettled Losses (Fire).	Reserve of Unearned Premiums (Fire).	Liability under Life Branch.	Sundry	Total Liabilities in Canada.	*e* Excess of Assets over Liabilities. — *d* The Reverse.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Alliance	3,832 37	104,379 21	.....	None.	108,211 58	*e* 106,897 39	Fire and Inland Marine.
Atlas	14,771 55	297,119 12	.....	None.	311,893 67	*e* 78,957 18	Fire.
Caledonian	5,056 34	243,086 77	.....	5,101 96	253,245 07	*e* 71,011 78	"
Commercial Union	42,273 87	734,755 03	.....	24,848 39	801,877 29	*e* 612,541 06	"
General Accident, Fire and Life	1,057 05	53,146 17	.....	4,972 32	59,175 54	*e* 189,726 66	"
Guardian	43,503 61	476,222 39	.....	None.	519,726 00	*e* 833,618 06	"
Law Union and Crown	7,605 15	107,696 32	.....	None.	115,301 47	*e*5,164,796 72	"
Liverpool and London and Globe	88,476 92	1,010,379 48	103,141 25	500 00	1,202,497 65	*e*2,094,529 31	" and Life.
London and Lancashire Fire	10,486 75	356,814 45	.....	None.	367,301 20	*e* 109,256 45	"
London Assurance	4,587 00	117,062 23	10,665 75	None.	132,314 98	*e* 63,419 21	" and Life.
North British	47,221 93	576,508 88	435,778 11	10,469 87	1,069,978 79	*e*5,233,568 39	" and Life.
Northern	41,839 31	391,206 91	.....	None.	433,046 22	*e* 100,515 87	"
Norwich Union Fire	12,917 20	397,910 85	.....	None.	410,828 05	*e* 246,296 34	"
Phœnix of London	63,528 02	708,226 49	.....	None.	771,754 51	*e* 53,910 67	"
Royal	53,454 67	947,639 69	444,128 00	None.	1,445,222 36	*e*1,328,537 73	" and Life.
Scottish Union and National	11,162 62	198,817 62	.....	None.	209,980 24	*e* 398,436 33	"
Sun Insurance Co	24,423 37	281,508 22	.....	None.	305,931 59	*e* 134,601 87	"
Yorkshire	5,780 00	117,157 08	.....	None.	122,937 08	*e* 634,126 44	" and Live Stock.
Total	481,980 73	7,119,636 91	993,713 11	45,892 54	8,641,223 29	*e*17,454,747 46	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, during the Year 1908—*Concluded.*

AMERICAN COMPANIES.

Companies.	Unsettled Losses (Fire, Inland Marine, &c).	Reserve of Unearned Premiums (Fire, Inland Marine, &c).	Liabilities under Life Branch.	Sundry.	Total Liabilities in Canada.	*e* Excess of Assets over Liabilities. — *d* The Reverse.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Ætna Insurance Co.	6,824 27	168,275 00	.....	None.	175,099 27	*e* 29,806 57	Fire and Inland Marine.
Connecticut Fire.	13,616 15	86,926 80	.....	None.	100,542 95	*e* 27,983 34	Fire.
German-American.	2,153 00	117,615 37	.....	3,919 80	123,688 17	*e* 40,847 90	"
Hartford Fire.	19,018 79	432,025 23	.....	None.	451,044 02	*e* 162,727 14	"
Home Fire.	25,912 54	210,254 02	.....	None.	236,166 56	*e* 84,754 59	"
Insurance Company of North America.	17,925 72	226,642 25	.....	None.	244,567 97	*e* 48,825 52	" and Inland Marine.
Lumber Insurance Co.	1,400 00	43,137 00	.....	None.	44,537 00	*e* 69,831 95	"
National Fire.	1,375 00	12,881 51	.....	None.	14,256 51	*e* 172,243 00	"
Phenix, of Brooklyn.	4,337 87	197,542 99	.....	None.	201,880 86	*e* 81,654 93	" and Inland Marine.
Phœnix, of Hartford.	8,220 21	135,680 37	.....	None.	143,900 58	*e* 138,329 02	"
Queen, of America.	36,675 00	447,130 81	.....	744 63	484,550 44	*e* 78,162 49	"
Rochester German.	1,252 50	37,681 33	.....	None.	38,933 83	*e* 89,957 81	"
Springfield Fire and Marine.	None.	11,486 18	.....	None.	11,486 18	*e* 171,270 78	" and Tornado.
St. Paul Fire and Marine.	3,566 75	48,152 07	.....	763 81	52,482 63	*e* 117,616 85	" and Inland Marine.
Totals.	142,277 80	2,175,430 93	.....	5,428 24	2,323,136 97	1,314,011 89	

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies doing British and American

CANADIAN COMPANIES—INCOME

INCOME (CASH).

Companies.	Net cash for Premiums.	Interest and Dividends on Stock. &c.	Sundry.	Total Cash Income.	Received on Account of Capital Stock &c., not included in Income.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Acadia Fire	90,891 63	23,668 45	459 72	115,019 80	None.
Anglo-American	281,185 23	19,638 10	None.	300,823 33	None.
British America	1,757,190 26	46,005 45	5,230 56	1,808,426 27	None.
Canadian Fire	235,817 41	41,025 58	None.	276,842 99	None.
Central Canada Manufacturers	23,269 49	213 04	None.	23,482 53	5,352 22
Dominion Fire	193,860 19	2,609 60	1,827 50	198,297 29	30,548 35
Eastern Canada Manufacturers	23,269 46	None.	None.	23,269 46	5,352 21
Equity Fire	213,643 44	6,247 42	None.	219,890 86	552 90
London Mutual	459,711 05	12,585 10	725 00	473,021 15	None.
Manitoba Assurance Co	126,690 55	12,129 36	None.	138,819 91	None.
Mercantile Fire	164,689 71	10,792 50	None.	175,482 21	None.
Montreal-Canada Fire	227,969 06	6,601 30	774 11	235,344 47	None.
Nova Scotia Fire	58,515 70	7,024 79	325 00	65,865 49	None.
Ontario Fire	230,508 42	6,660 47	None.	237,168 89	16,960 00
Ottawa Fire	65,145 28	3,415 66	None.	68,560 94	None.
Pacific Coast Fire	40,008 21	9,466 78	3,879 00	53,353 99	34,280 00
Quebec Fire	159,117 44	11,025 12	5,923 05	176,065 61	None.
Richmond and Drummond	102,893 10	2,724 75	157 91	105,775 76	6,270 00
Rimouski	266,108 94	6,502 78	2,382 64	274,994 36	14,999 00
Sovereign Fire	108,104 82	15,411 03	45,594 20	169,110 05	109,110 00
Western	2,679,287 00	56,935 64	5,045 55	2,741,268 19	None.
Totals	7,507,876 39	300,682 92	72,324 24	7,880,883 55	223,424 68

BRITISH

Alliance	139,482 39	8,554 44	None.	148,036 83	
Atlas	424,923 58	12,181 98	283 73	437,389 29	
Caledonian	317,585 51	11,846 84	None.	329,432 35	
Commercial Union	1,055,663 70	26,630 34	None.	1,082,294 04	
General Accident Fire and Life	75,445 73	4,227 59	None.	79,673 32	
Guardian	718,412 67	24,962 95	14,793 20	758,168 82	
Law Union and Crown	132,706 69	288,652 45	714 63	422,073 77	
Liverpool and London and Globe	1,388,605 00	111,725 29	13,379 25	1,513,709 54	
London and Lancashire Fire	454,003 67	13,509 37	None.	467,513 04	
London Assurance	149,424 53	6,680 00	None.	156,104 53	
North British	793,669 65	248,593 17	7,279 08	1,049,541 90	
Northern	568,123 36	279 33	None.	568,402 69	
Norwich Union Fire	563,961 88	19,773 80	207 33	583,943 01	
Phœnix of London	1,017,844 59	28,437 50	None.	1,046,282 09	
Royal	1,323,012 00	54,565 93	23,342 72	1,400,920 65	
Scottish Union and National	260,376 94	115,934 04	None.	376,310 98	
Sun Insurance Office	392,923 93	616 04	5,359 89	398,899 86	
Yorkshire	185,210 38	21,124 92	None.	206,335 30	
Totals	9,961,376 20	998,295 98	65,359 83	11,025,032 01	

SESSIONAL PAPER No. 9

Fire and Inland Marine Insurance, and the Cash Income and Expenditure in Canada of Companies in those Branches.

AND EXPENDITURE, 1908.

EXPENDITURE (CASH).

Paid for Losses.	General Expenses.	Dividends or Bonus to Stock-holders.	Total Cash Expenditure.	*e* Excess of Premiums over Losses paid — *d* The Reverse.	*e* Excess of Income over Expenditure. — *d* The Reverse.	Nature of Business.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
34,666 19	25,697 74	18,000 00	78,363 93 *e*	56,225 44 *e*	36,655 87	Fire.
249,263 76	99,225 02	6,021 38	354,510 16 *e*	31,921 47 *d*	53,686 83	"
1,278,532 79	663,898 94	None.	1,942,431 73 *e*	478,657 47 *d*	134,005 46	Fire Inl'd Marine and Ocean.
158,061 26	81,636 12	25,000 00	264,697 38 *e*	77,756 15 *e*	12,145 61	Fire.
16,091 99	8,543 61	None.	24,635 60 *e*	7,177 50 *d*	1,153 07	"
146,334 13	96,295 90	None.	242,630 03 *e*	47,526 06 *d*	44,332 74	"
16,091 97	8,753 15	None	24,845 12 *e*	7,177 49 *d*	1,575 66	"
174,561 09	88,221 44	7,883 40	270,665 93 *e*	39,082 35 *d*	50,775 07	"
305,305 18	149,303 18	20,000 00	474,608 36 *e*	154,405 87 *d*	1,587 21	"
90,036 27	47,585 83	None.	137,622 10 *e*	36,654 28 *e*	1,197 81	"
82,013 82	45,077 94	None.	127,091 76 *e*	82,675 89 *e*	48,390 45	"
193,246 97	106,321 31	None	299,568 28 *e*	34,722 09 *d*	64,223 81	"
18,736 25	21,085 93	2,520 00	42,342 18 *e*	39,779 45 *e*	23,523 31	"
191,022 67	80,801 36	None.	271,823 43 *e*	39,486 35 *d*	34,654 54	"
28,333 67	27,511 86	None.	55,845 53 *e*	36,811 61 *e*	12,715 41	"
44,329 65	22,374 38	14,799 58	81,503 61 *d*	4,321 44 *d*	28,149 62	"
48,316 15	47,999 60	None.	96,315 75 *e*	110,801 29 *e*	79,749 86	"
78,846 68	43,192 56	5,073 05	127,112 29 *e*	24,046 42 *d*	21,336 53	"
158,324 31	89,611 12	15,000 00	262,935 43 *e*	107,784 63 *e*	12,058 93	"
78,970 55	68,299 48	None.	147,270 03 *e*	29,134 27 *e*	21,840 02	"
2,079,846 45	969,226 50	None.	3,049,072 95 *e*	599,440 55 *d*	307,804 76	Fire, Inl'd Marine and Ocean.
5,470,931 20	2,790,662 97	114,287 41	8,375,891 58 *e*	2,036,945 19 *d*	495,008 03	

COMPANIES.

83,453 01	48,034 51	.....	131,487 52 *e*	56,029 38 *e*	16,549 31	Fire and Inland Marine.
269,469 37	128,963 32	.....	398,432 69 *e*	155,454 21 *e*	38,956 60	Fire.
250,881 56	91,028 64	.....	341,910 20 *e*	66,703 95 *d*	12,477 85	"
565,411 70	316,327 53	.....	881,739 23 *e*	90,252 00 *e*	200,554 81	Fire and Inland Marine
4,181 99	34,086 66	.....	38,268 65 *e*	471,263 74 *e*	41,404 67	Fire.
446,332 71	204,502 16	.....	650,834 87 *e*	272,079 96 *e*	107,333 95	"
78,780 07	43,424 71	.....	122,204 78 *e*	53,926 62 *e*	299,868 99	"
802,131 20	365,651 50	.....	1,167,782 70 *e*	586,473 80 *e*	345,926 84	"
284,919 91	137,493 65	.....	422,413 56 *e*	169,083 76 *e*	45,099 48	"
86,010 00	53,580 61	.....	139,590 61 *e*	63,414 53 *e*	16,513 92	"
431,631 08	218,871 52	.....	650,502 60 *e*	362,038 57 *e*	399,039 30	"
420,626 36	152,827 32	.....	573,453 68 *e*	147,497 00 *d*	5,050 99	"
366,968 41	181,530 08	.....	548,498 49 *e*	196,993 47 *e*	35,444 52	"
579,277 75	283,057 31	.....	862,335 06 *e*	438,566 84 *e*	183,947 03	"
703,270 11	358,784 34	.....	1,062,054 45 *e*	619,741 89 *e*	338,866 20	"
172,126 90	68,671 44	.....	240,798 34 *e*	88,250 04 *e*	135,512 64	"
202,923 73	121,630 28	.....	324,554 01 *e*	190,000 20 *e*	74,345 85	"
70,991 83	58,308 04	.....	129,299 87 *e*	114,218 55 *e*	77,035 43	"
5,819,387 69	2,866,773 62	.....	8,686,161 31 *e*	4,141,988 51 *e*	2,338,870 70	

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies doing British and American

AMERICAN

INCOME (CASH).

Companies.	Net cash for Premiums.	Interest and Dividends on Stock, &c.	Sundry.	Total Cash Income.
	$ cts.	$ cts.	$ cts.	$ cts.
Ætna Insurance Co.	242,250 86	7,481 70	None.	249,732 56
Connecticut Fire	129,506 53	3,675 00	None.	133,181 53
German-American	196,682 54	7,187 18	None.	203,869 72
Hartford Fire	636,685 90	24,704 91	None.	661,390 81
Home Fire	345,068 05	11,558 32	None.	356,626 37
Insurance Co. of North America	359,288 34	8,975 34	300 00	368,563 68
Lumber Insurance Co	82,739 87	3,617 42	None.	86,357 29
National Fire	12,617 13	3,570 62	None.	16,187 75
Phenix, of Brooklyn	327,752 06	5,930 25	None.	333,682 31
Phœnix, of Hartford	181,994 16	10,582 94	None.	192,577 10
Queen, of America	642,699 01	19,590 29	None.	662,289 30
Rochester-German	68,349 70	5,225 00	None.	73,574 70
Springfield Fire and Marine	8,817 27	1,387 50	None.	10,204 77
St. Paul Fire and Marine	96,902 03	6,440 00	None.	103,342 03
Totals	3,331,353 45	119,926 47	300 00	3,451,579 92

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Fire and Inland Marine Insurance, and the Cash Income and Expenditure in Canada of Companies in those Branches.

COMPANIES.

EXPENDITURE (CASH).

Paid for Losses.	General Expenses.	Total Cash Expenditure.	*c* Excess of Premiums over Losses paid — *d* The Reverse.	*c* Excess of Income over Expenditure. — *d* The Reverse.	Nature of Business.
$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
94,130 15	61,803 12	155,933 27 *c*	148,120 71 *c*	93,799 29	Fire and Inland Marine.
85,954 01	33,608 91	119,562 92 *c*	43,552 52 *c*	13,618 61	Fire.
131,174 28	48,968 02	180,142 30 *c*	65,508 26 *c*	23,727 42	"
318,157 73	198,480 67	516,638 40 *c*	318,528 17 *c*	144,752 41	"
188,050 86	80,930 26	268,981 12 *c*	157,017 19 *c*	87,645 25	"
218,520 85	112,185 81	330,706 66 *c*	140,767 49 *c*	37,857 02	Fire and Inland Marine.
54,275 74	20,929 47	75,205 21 *c*	28,464 13 *c*	11,152 08	Fire.
1,104 70	6,088 92	7,193 62 *c*	11,512 43 *c*	8,994 13	Fire, Inl'd Marine and Tornado.
176,151 93	77,253 73	253,405 66 *c*	151,600 13 *c*	80,276 65	Fire and Tornado.
84,447 84	60,161 56	144,609 40 *c*	97,546 32 *c*	47,967 70	Fire.
430,842 30	182,285 49	613,127 79 *c*	211,856 71 *c*	49,161 51	"
40,003 37	16,426 30	56,429 67 *c*	28,346 33 *c*	17,145 03	"
None.	6,440 96	6,440 96 *c*	8,817 27 *c*	3,763 81	Fire and Tornado.
45,323 42	25,960 58	71,284 00 *c*	51,578 61 *c*	32,058 03	Fire and Inland Marine.
1,868,137 18	931,523 80	2,799,660 98 *c*	1,463,216 27 *c*	651,918 94	

TABLE VI.—Showing the rate of Losses paid, General Expenses, and Stockholders' Dividends, per cent of premiums received by Canadian Companies doing Fire or Marine Insurance during 1908, also the Rates of the Premiums charged per cent of Amounts insured, and the Rate of their Assets per cent of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent of Total Cash Income.

—	Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Dividend or Bonus to Stockholders per cent of Premiums received.	Rate of Total Cash Expenditure per cent of Total Cash Income.	Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	Net Amount of Insurance in force at Date.	Assets.	Rate of Assets per cent of Amount of Insurance in force.
Canadian Companies..						$	$ cts.		$	$ cts.	
Acadia Fire	Fire	38·14	28·27	19·80	68·13	7,608,550	109,971 56	1·45	7,309,931	574,574 63	7·86
Anglo-American	"	88·65	35·29	21·41	117·85	31,174,352	476,421 74	1·53	29,741,436	377,718 86	1·35
British America	Fire, Inland marine and Ocean	72·76	37·78	.....	107·41	291,773,417	2,645,054 03	0·91	270,733,884	1,976,329 51	0·73
Canadian Fire	Fire	67·03	34·62	10·60	95·61	16,633,558	364,229 58	2·19	23,381,411	677,152 59	2·90
Central Canada Manufacturers	"	69·15	36·72	.....	104·57	2,600,574	29,833 66	1·15	1,902,473	58,245 51	3·06
Dominion Fire	"	75·48	49·67	.....	122·36	22,499,285	347,470 21	1·54	10,065,741	139,578 79	1·39
Eastern Canada manufacturers	"	69·15	37·62	.....	105·88	2,302,699	26,407 17	1·15	1,902,473	67,157 50	3·53
Equity Fire	"	81·71	41·29	36·90	123·09	21,614,365	315,999 62	1·46	22,545,865	195,204 46	0·87
London Mutual	"	66·41	32·48	4·35	100·34	57,241,957	820,806 78	1·43	74,045,676	634,789 19	0·86
Manitoba Assurance Co	"	71·07	37·56	.....	99·14	23,722,260	378,390 95	1·60	19,878,142	340,047 52	1·71
Mercantile Fire	"	49·80	27·37	.....	72·42	17,526,916	233,312 64	1·33	16,721,786	354,615 73	2·12
Montreal-Canada Fire	"	84·77	46·64	.....	127·20	27,335,118	417,930 77	1·53	28,220,675	304,039 60	1·11
Nova Scotia Fire	"	32·02	36·03	4·31	64·29	6,507,466	96,298 67	1·48	6,729,440	207,007 61	3·08
Ontario Fire	"	82·87	35.05,	.....	114·61	18,007,553	320,098 18	1·78	19,226,787	201,662 70	1·05
Ottawa Fire	"	43·49	42·23	.....	81·45	7,375,216	155,506 50	2·11	2,773,290	158,197 44	5·70
Pacific Coast Fire	"	110·80	55·92	36·99	93·00	.....	.....	.....	6,240,994	224,798 92	3·60
Quebec Fire	"	30·37	30·17	.....	54·70	13,506,878	185,746 18	1·38	16,428,746	439,266 39	2·67
Richmond and Drummond	"	76·63	41·98	4·93	120·17	8,046,462	168,785 63	2·10	6,184,420	114,440 56	1·85
Rimouski	"	59·50	33·67	5·64	95·61	18,868,845	308,519 04	1·64	27,315,320	384,182 18	1·41
Sovereign Fire	"	73·05	63·18	.....	86·57	15,300,871	205,809 65	1·35	10,716,372	446,829 11	4·19
Western	Fire, Inland marine and Ocean	77·63	36·17	.....	111·23	630,624,969	4,524,868 75	0·72	358,570,689	3,058,139 42	0·85
Totals		72.87	37.17	15.22	106·28	1,240,271,311	12,131,461 31	0·98	960,635,551	10,933,978 22	1·14

TABLE VII.—Showing the Rate of Losses paid, and General Expenses in Canada, per cent of Premiums received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1908, also the Rates of Premiums charged per cent of Amounts insured.

—	Name of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Total Expenditure per cent of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.
British Companies.					$	$ cts.	
Alliance	Fire and Inland Marine	59·83	34·44	94·27	17,225,541	164,482 88	·95
Atlas	"	63·42	30·35	93·77	31,505,335	480,821 33	1·53
Caledonian	"	79·00	28·66	107·66	26,907,642	365,794 75	1·36
Commercial Union	Fire and Inland Marine	53·56	29·96	83·52	96,874,928	1,280,645 34	1·32
General Accident Fire and Life	Fire	5·54	45·18	50·72	7,171,318	105,067 30	1·47
Guardian	"	62·13	28·47	90·59	52,298,793	820,250 96	1·57
Law Union and Crown	"	59·36	32·72	92·09	10,532,795	153,149 37	1·45
Liverpool and London and Globe	"	57·77	26·33	84·10	109,407,538	1,663,546 04	1·52
London and Lanchashire Fire	"	62·76	30·28	93·04	37,889,219	538,831 08	1·42
London Assurance	"	57·56	35·86	93·42	14,560,277	193,476 85	1·33
North British	"	54·38	27·58	81·96	63,611,014	893,905 64	1·41
Northern	"	74·04	26·90	100·94	41,024,107	636,183,06	1·55
Norwich Union Fire	"	65·07	32·19	97·26	43,115,341	647,372 72	1·50
Phœnix of London	"	56·91	27·81	84·72	74,227,350	1,241,190 15	1·67
Royal	"	53·16	27·12	80·28	108,544,918	1,563,310 26	1·44
Scottish Union and National	"	66·11	26·37	92·48	21,858,263	303,930 39	1·39
Sun Insurance Office	"	51·64	30·96	82·60	30,897,567	460,146 47	1·49
Yorkshire	"	38·33	31·48	69·81	16,090,288	213,244 31	1·33
Totals		58·42	28·78	87·20	803,742,234	11,725,348 90	1·46
American Companies.							
Ætna Insurance Company	Fire and Inland Marine	38·86	25·51	64·37	18,955,503	272,486 10	1·44
Connecticut Fire	Fire	66·37	25·95	92·32	8,937,860	148,603 27	1·66
German-American	"	66·69	24·90	91·59	17,209,153	241,626 00	1·40
Hartford Fire	"	49·97	31·17	81·14	50,493,833	757,033 31	1·50
Home Fire	"	54·50	23·45	77·95	26,949,190	391,920 17	1·45
Insurance Company of North America	Fire and Inland Marine	60·82	31·22	92·04	29,885,480	413,704 68	1·41
Lumber Insurance Company	Fire	65·60	25·30	90·89	4,558,977	100,628 39	2·21
National Fire	"	8·76	48·26	57·01	1,435,381	26,497 18	1·85
Phenix, of Brooklyn	Fire and Tornado	53·75	23·57	77·32	23,554,340	376,662 51	1·60
Phœnix, of Hartford	Fire	46·40	33·06	79·46	15,882,158	232,099 80	1·46
Queen, of America	"	67·04	28·36	95·40	47,303,226	749,305 37	1·58
Rochester German	"	58·53	24·03	82·56	5,621,744	84,347 14	1·50
Springfield Fire and marine	Fire and Tornado		73·05	73·05	1,403,026	22,625 89	1·61
St. Paul Fire and Marine	Fire and Inland Marine	46·77	26·79	73·56	12,406,079	132,500 93	1·07
Totals		56·08	27·96	84·04	264,595,950	39,500,060 84	1·50

ABSTRACT OF STATEMENTS

OF

Life, Accident, Guarantee Plate Glass

AND

OTHER INSURANCE COMPANIES

IN

CANADA

FOR THE YEAR 1908

ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1907.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force.	Number of Policies become Claims	Net Amount of Policies become Claims.	Claims Paid (including Matured Endowments).	Unsettled Claims.		Date of Returns.
									Not Resisted.	Resisted	
Canadian Companies.	$		$		$		$	$	$	$	
Canada Life (Canadian business)	2,512,283	2,549	5,373,088	41,755	85,456,925	673	1,393,368	1,390,770	207,314	None.	Dec. 31, 1908.
Canadian Guardian Life	11,494	194	111,500	437	326,730	3	750	660	None.	None.	"
Confederation (Canadian business)	1,466,187	2,862	4,333,324	30,194	44,880,096	537	768,530	764,002	46,162	None.	"
Continental Life	179,016	746	926,990	4,612	5,355,397	20	20,500	22,150	3,000	None.	"
Crown Life	159,609	409	605,750	2,931	4,344,800	11	21,500	12,400	11,000	20,000	"
Dominion Life	253,496	595	894,686	5,846	8,030,858	38	50,195	40,182	10,675	None.	"
Excelsior { Ordinary	348,014	1,513	1,861,501	9,635	11,785,507	54	69,236	65,300	10,736	None.	"
Excelsior { Monthly	4,625	58	8,313	825	101,451	6	949	1,116	126	None.	"
Federal	659,502	1,858	2,601,543	14,140	19,440,133	119	182,940	179,543	36,675	1,000	"
Great-West (Canadian business)	1,256,122	3,900	8,034,637	22,822	38,514,926	118	215,208	176,060	61,820	None.	"
Home Life	199,789	466	676,300	4,408	5,463,258	35	45,425	37,065	7,700	None.	"
Imperial Life (Canadian business)	803,278	1,744	3,404,600	11,995	20,788,383	63	127,390	115,397	21,981	None.	"
London Life { Ordinary	204,986	1,140	1,180,225	6,169	6,124,375	46	47,364	35,127	14,640	None.	"
London Life { Industrial	307,126	22,132	2,161,214	69,015	6,028,575	1,106	98,146	88,097	1,533	None.	"
Manufacturers (Canadian business)	1,285,246	3,010	4,510,056	27,753	37,921,118	278	405,005	411,947	42,257	4,095	"
Monarch Life	32,808	333	830,500	570	1,245,000	3	4,000	4,046	None.	None.	"
Mutual Life of Canada (Canadian business)	1,900,439	3,820	6,308,318	35,070	53,764,098	447	649,922	622,333	64,857	None.	"
National Life of Canada	255,618	1,178	2,220,033	5,290	7,946,392	17	25,500	17,109	13,000	None.	"
North American (Canadian business)	1,310,189	2,064	3,166,118	24,948	35,678,962	190	275,005	259,540	49,975	None.	"
Northern Life	189,081	610	903,810	4,941	5,948,879	23	28,500	30,245	None.	None.	"
Royal Victoria	149,733	587	777,675	3,779	4,650,245	27	46,498	37,671	13,391	2,000	"
Sovereign Life	104,021	265	495,212	1,297	2,671,289	5	11,000	10,170	4,943	None.	"
Subsidiary High Court of the Ancient Order of Foresters	39,286	613	522,250	1,954	1,749,519	7	5,237	4,737	500	None.	"
Sun Life (Canadian business) { General	2,045,177	5,055	7,889,639	39,468	57,765,138	607	834,303	876,719	76,189	None.	"
Sun Life (Canadian business) { Thrift	48,379	441	65,734	7,801	1,078,899	115	14,701	14,243	459	None.	"
Union Life { General	57,112	1,107	788,876	2,667	1,889,561	13	9,164	7,216	1,944	None.	"
Union Life { Industrial	298,888	58,889	8,377,691	81,333	11,316,417	726	50,896	49,945	3,933	None	"
Total for 1908	16,081,504	118,138	69,029,583	461,655	480,266,931	5,287	5,401,232	5,273,790	694,810	27,095	
" 1907	14,963,714	102,513	61,838,766	425,503	450,573,724	4,594	5,037,173	4,985,346	553,628	19,916	
Increase, *i*; decrease, *d*	*i* 1,117,790	*i* 15,625	*i* 7,190,817	*i* 36,152	*i* 29,693,207	*i* 693	*i* 364,059	*i* 288,444	*i* 141,182	*i* 7,179	
British Companies.											
Commercial Union	23,295	6	19,867	201	688,519	9	21,865	21,653	4,180	None.	Dec. 31, 1908.
*Edinburgh Life	1,379	None.	None.	43	90,015	3	10,479	10,479	None.	None.	April 5, 1908.
*Life Association of Scotland	15,164	None.	None.	456	976,855	23	38,868	41,121	9,037	None.	Dec. 31, 1908.
Liverpool and London and Globe	3,556	None.	None.	84	138,213	7	15,036	16,015	None.	None.	"
London and Lancashire Life	379,602	493	1,234,776	6,445	11,539,543	150	242,480	264,410	14,963	5,000	"
*London Assurance	146	None.	None.	5	20,193	None.	None.	None.	None.	None.	"
North British and Mercantile	13,740	6	6,000	283	701,515	19	39,920	42,137	10,228	None.	"

Norwich Union Life	2,848	None.	None.	112	116,133	6	11,062	11,062	None.	None.	" "
Pelican and British Empire	186,409	None.	None.	2,145	5,799,103	99	202,164	172,934	45,090	None.	" "
Royal	87,882	299	672,800	1,184	2,519,099	17	75,900	103,787	1,000	5,000	" "
*Scottish Amicable	2,074	None.	None.	50	132,591	7	20,412	20,412	None.	None.	" "
*Scottish Provident	739	None.	None.	29	82,434	2	10,395	10,395	None.	None.	" "
Standard	815,946	727	1,434,682	11,584	22,971,492	294	626,318	604,709	110,446	None.	Nov. 15, 1908.
Star	13,495	7	21,425	235	384,151	3	3,893	973	973	None.	Dec. 31, 1908.
Totals for 1908	1,546,275	1,538	3,389,550	22,856	46,159,856	639	1,318,792	1,320,087	195,845	10,000	
" 1907	1,567,951	1,506	3,501,743	22,928	46,462,314	620	1,329,500	1,296,756	167,023	5,000	
Increase, *i*; decrease, *d*	*d* 21,676	*i* 32	*d* 112,193	*d* 72	*d* 302,458	*i* 19	*d* 10,708	*i* 25,331	*i* 28,822	*i* 5,000	
American Companies.											
Ætna Life	666,233	991	1,773,057	12,662	18,862,235	485	585,151	597,380	16,463	6,000	Dec. 31, 1908.
*Connecticut Mutual	24,639	None.	None.	598	1,044,173	55	113,968	110,184	9,125	None.	" "
Equitable	729,954	471	1,125,300	9,915	20,024,277	215	398,560	419,581	36,018	None.	" "
Germania	5,702	None.	None.	137	232,857	None.	None.	860	None.	None.	" "
Metropolitan { General	676,105	7,074	5,456,267	21,436	17,416,846	163	137,930	132,871	11,030	None.	" "
Metropolitan { Industrial	1,229,918	90,852	11,367,279	302,443	35,281,165	3,472	247,278	246,153	None.	701	" "
Mutual Life of New York	1,272,214	775	2,199,772	12,753	28,675,635	227	547,697	572,068	21,231	None.	" "
*National Life of United States	518	None.	None.	70	54,336	3	2,871	2,871	335	None.	" "
New York Life	1,651,813	1,990	4,068,026	27,397	47,621,012	357	662,127	642,009	45,389	1,024	" "
*Northwestern Mutual	3,918	None.	None.	168	196,543	3	3,937	2,937	1,000	None.	" "
*Phœnix Mutual	15,433	None.	None.	466	440,135	16	12,007	12,007	903	None.	" "
Provident Savings	115,939	11	15,500	1,798	3,196,328	25	64,000	62,354	6,000	None.	" "
State Life	39,388	19	76,000	182	1,047,456	None.	None.	5,800	None.	None.	" "
Travelers	358,610	312	936,915	4,072	10,521,978	78	181,922	125,586	21,770	None.	" "
Union Mutual	227,744	169	370,250	4,650	7,004,304	75	130,253	141,289	14,383	None.	" "
United States	48,738	27	88,500	762	1,467,846	13	21,579	31,165	1,414	None.	" "
Totals for 1908	7,066,866	102,691	27,476,866	399,509	193,087,126	5,187	3,109,280	3,105,115	185,061	7,725	
" 1907	6,612,207	97,301	25,042,423	376,998	188,487,447	4,987	3,594,932	3,572,480	199,629	17,182	
Increase, *i*; decrease, *d*	*i* 454,659	*i* 5,390	*i* 2,434,443	*i* 22,511	*i* 4,599,679	*i* 200	*d* 485,652	*d* 467,365	*d* 14,568	*d* 9,457	

RECAPITULATION.

Canadian Companies	16,081,504	118,138	69,029,583	461,655	480,266,931	5,287	5,104,232	5,273,790	694,810	23,000
British Companies	1,546,275	1,538	3,389,550	22,856	46,159,856	639	1,313,784	1,320,087	195,845	10,000
American Companies	7,066,866	102,691	27,476,866	399,509	193,087,126	5,187	3,109,280	3,105,115	185,061	7,725
Grand totals for 1908	24,694,645	222,367	99,895,999	883,020	719,513,913	11,113	9,824,296	9,698,992	1,075,716	44,820
" 1907	23,143,872	201,320	90,382,932	825,429	685,523,485	10,201	9,961,605	9,854,582	920,280	42,098
Increase, *i* decrease, *d*	*i* 1,550,773	*i* 25,047	*i* 9,513,067	*i* 57,591	*i* 33,990,428	*i* 912	*d* 137,309	*d* 155,590	*i* 155,436	*d* 2,722

* These companies have ceased doing new business in Canada.
† This company has ceased to exist as a seperate corporate body its business having been transferred so the Phenix Assurance Co., Ltd., which has received a license for its continuance of the company's existing business.

Abstract of Life Insurance done by Canadian Companies which do business outside of the Dominion, for the Year 1908.

CANADA LIFE ASSURANCE COMPANY.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policesi New and Taken up.	Number of Policies in Force at date.	Net Amount in Force at date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims. Paid.	Unsettled Claims.	
									Not Resisted.	Resisted.
	$	$	$	$	$	$	$	$	$	$
In Canada	2,512,283	2,549	5,373,088	41,755	85,456,925	673	1,393,368	1,390,770	207,314	None.
In other countries	1,234,258	2,031	4,501,046	15,182	33,562,784	116	341,158	274,745	43,937	None.
Totals	3,746,541	4,580	9,874,134	56,937	119,019,709	789	1,734,526	1,665,515	251,251	None.

CONFEDERATION LIFE ASSOCIATION.

In Canada	1,466,187	2,862	4,333,324	30,194	44,880,096	537	768,530	764,002	46,162	None.
In other countries	212,308	546	1,757,878	1,893	4,555,450	20	38,917	61,384	6,500	None.
Totals	1,678,495	3,408	6,091,202	32,087	49,435,546	557	807,447	825,386	52,662	None.

FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

In Canada	659,501	1,858	2,601,543	14,140	19,440,133	119	182,940	179,543	36,675	1,000
In other countries	14,935	72	134,680	146	252,768	1	560	560	None.	None.
Totals	674,436	1,930	2,736,223	14,285	19,692,901	120	183,500	180,103	36,675	1,000

GREAT-WEST LIFE ASSURANCE COMPANY.

In Canada	1,256,122	3,900	8,031,637	22,822	38,514,926	118	215,208	176,060	61,820	None.
In other countries	21,886	269	444,750	391	641,713	1	1,000	1,014	None.	1,009
Totals	1,278,008	4,169	8,479,387	23,213	39,156,639	119	216,208	177,074	61,820	1,009

IMPERIAL LIFE ASSURANCE COMPANY.

In Canada	803,278	1,744	3,404,600	11,995	20,788,383	63	127,390	115,397	21,981	None.
In other countries	61,212	215	284,575	925	1,328,704	8	16,190	11,190	None.	None.
Totals	864,490	1,959	3,689,175	12,910	22,117,087	71	143,580	126,587	21,981	None.

MANUFACTURERS LIFE INSURANCE COMPANY.

In Canada	1,285,246	3,010	4,510,056	27,753	37,921,118	278	405,005	411,947	42,257	3,095
In other countries	834,448	1,755	3,093,630	9,279	15,496,119	98	152,281	162,962	62,477	5,867
Totals	2,119,694	4,765	7,603,686	37,032	53,417,237	376	557,286	574,909	104,734	9,962

MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

In Canada	1,900,439	3,820	6,308,318	35,070	53,764,098	447	649,922	622,333	64,857	None.
In other countries	16,895	26	76,160	207	415,660	1	1,000	1,000	None.	None.
Totals	1,917,334	3,846	6,384,478	35,277	54,179,758	448	650,922	623,333	64,857	None.

NORTH AMERICAN LIFE ASSURANCE COMPANY.

In Canada	1,310,189	2,064	3,166,118	24,948	35,678,962	190	275,005	259,540	49,975	None.
In other countries	147,516	371	632,100	2,675	4,112,596	14	15,500	23,496	2,000	None.
Totals	1,457,705	2,435	3,798,218	27,623	39,791,558	204	290,505	283,036	51,975	None.

SUN LIFE ASSURANCE COMPANY OF CANADA.

In Canada	2,093,556	5,496	7,955,373	47,269	58,844,037	722	849,004	890,962	76,647	None.
In other countries	3,326,154	7,351	11,828,298	40,251	60,586,103	525	966,539	1,012,951	173,181	None.
Totals	5,419,710	12,847	19,783,671	87,520	119,430,140	1,247	1,815,543	1,903,913	249,828	None.

*Canadian Life Companies—Assets, 1908.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in Force.	Stocks, Bonds and Debentures.	Cash on hand and in banks.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Out-standing and Deferred Premiums.	Other Assets.	Total Assets.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Canada Life	1,958,420 35	8,734,915 33	187,601 66	5,433,699 06	18,799,172 17	347,011 51	None.	539,885 98	712,409 18	None.	36,713,115 24
Canadian Guardian	None.	None.	None.	1,159 00	54,000 00	None.	7,287 04	367 80	1,511 90	1,696 41	66,022 15
Confederation	1,252,398 66	5,197,034 51	50,568 25	1,696,224 19	4,513,138 32	131,845 78	None.	262,819 64	414,535 60	4,282 72	13,522,907 67
Continental	407,400 01	134,822 05	2,500 00	41,950 58	136,451 68	34,618 94	17,598 65	4,624 64	42,642 69	3,440 74	826,049 98
Crown Life	None.	80,182 94	None.	65,077 08	345,615 24	56,339 17	8,494 45	8,953 87	39,853 39	28,518 60	633,334 74
Dominion Life	2,250 00	1,213,800 36	None.	84,679 32	163,213 73	41,179 97	652 77	49,470 82	62,761 52	2,353 19	1,620,361 68
Excelsoir Life	95,000 00	1,107,760 93	None.	121,130 73	56,252 20	37,270 68	725 77	41,913 39	116,361 67	62,343 72	1,638,759 09
Federal	324,000 00	859,400 78	210,147 87	415,956 23	1,071,735 71	156,494 29	3,505 82	60,108 69	198,143 85	15,363 41	3,314,856 65
Great West	None.	4,224,820 22	None.	569,084 25	201,584 38	171,221 31	1,023 35	142,718 20	263,102 12	22,659 03	5,596,212 86
Home Life	145,000 00	323,887 19	1,395 00	146,186 11	185,080 13	126,268 86	4,767 77	17,020 36	29,316 81	3,821 59	982,743 82
Imperial Life	None.	2,413,230 97	203,250 00	392,464 73	1,075,760 18	180,159 03	None.	78,058 53	206,931 91	3,988 75	4,553,844 10
London Life	15,000 00	2,163,853 17	None.	129,816 60	180,003 75	57,934 40	None.	61,860 68	53,264 51	2,261 36	2,663,994 47
Manufacturers Life	148,542 30	2,605,352 96	153,900 00	1,304,114 93	5,132,937 96	393,226 62	1,000 00	199,203 28	421,362 62	1,926 23	10,361,566 90
Monarch Life	None.	79,041 40	None.	None.	56,141 37	27,735 35	None.	2,998 08	14,360 91	3,283 58	183,560 69
Mutual Life of Canada	32,883 39	6,244,701 78	None.	1,670,826 67	4,127,103 29	311,438 55	None.	253,776 52	336,944 17	None.	12,983,674 37
National Life of Canada	115,356 82	None.	None.	162,354 81	713,681 74	16,224 71	11,565 99	9,264 35	66,479 08	9,947 18	1,104,874 68
North American	125,500 77	1,941,160 74	236,034 61	1,073,034 89	5,446,086 69	405,683 19	None.	97,060 23	263,868 12	2,208 85	9,590,638 09
Northern Life	None.	713,162 92	13,558 00	67,388 47	90,565 98	29,620 17	13,792 32	13,319 22	69,854 75	4,000 60	1,015,261 83
Royal Victoria	None.	114,000 00	60,000 00	71,693 83	311,117 40	25,825 19	8,672 23	3,551 62	43,369 54	4,500 00	642,729 81
Sovereign Life	None.	None.	None.	44,414 56	437,065 06	26,840 94	16,560 00	4,766 95	21,779 34	2,791 24	554,218 09
Subsidiary High Court of A. O. F.	None.	31,00 00	None.	3,808 00	124,044 67	12,792 42	None.	2,482 35	6,869 84	None.	153,097 28
Sun Life of Canada	735,209 64	1,641,649 74	207,750 00	3,234,603 34	21,410,087 87	1,057,837 10	None.	261,452 08	626,462 38	38,640 00	29,213,692 15
Union Life	234,000 00	21,420 33	229 65	27,308 05	250,232 03	35,889 71	27,128 30	1,200 00	49,248 00	16,086 71	662,742 78
Totals	5,590,961 94	39,817,658 32	1,326,935 04	16,756,975 43	64,881,071 55	3,683,457 89	122,774 46	2,122,877 28	4,061,433 90	234,113 31	138,598,259 12

*Among the assets of certain of the above companies are included bonus stocks, acquired in connection with bond purchases. In some instances a value has been assigned by the companies to these stocks, (such value being then included in the above figures); in other instances the stocks are not yet deemed to be of appreciable or certain value. Particulars of all such stock holdings will appear in the full report.

Canadian Life Companies—Liabilities, &c., 1908.

Companies.	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, including Reserve but not Capital Stock.	Surplus of Assets over Liabilities excluding Capital.	Capital Stock paid up.	Basis of Reserve of Policies issued previous to Jan. 1, 1900. (Policies issued since Jan. 1, 1900, are valued on Hm. 3½ basis unless otherwise stated.)
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Canada Life	251,250 54	33,072,154 00	262,071 43	33,585,475 97	3,127,639 27	1,000,000 00	Hm. 3½ previous to Jan. 1 1,900; Hm. 3 thereafter.
Canadian Guardian	None.	34,367 00	148 00	34,515 00	31,507 15	30,640 00	Hm. 3½ since commencement of business in 1901.
Confederation	52,662 29	12,173,486 00	105,229 73	12,331,378 02	1,191,529 65	100,000 00	Hm. 4 to Dec. 31, 1895; Hm. 3½ for 1896–9; Hm. 4 thereafter.
Continental	3,000 00	624,153 00	8,679 72	635,832 72	190,217 26	189,044 00	Hm. 4½.
Crown Life	31,000 00	472,715 00	5,999 76	503,714 76	123,619 98	98,404 18	Hm. 3½ since commencement of business in 1901.
Dominion Life	10,675 00	1,323,915 93	17,270 18	1,351,861 11	268 500 57	100,000 00	Hm. 4½ for years 1883 to 1890 inclusive; Hm. for years 189 to 1899.
Excelsior Life	10,862 00	1,465,664 03	32,794 37	1,509,320 40	129,438 69	75,000 00	Hm. 3½ for yeats 1890–95 inclusive.; Hm. ½ for years 1896–99 inclusive.
Federal	37,675 00	2,993,478 00	13,633 00	3,044,786 00	270,070 65	130,000 00	*Hm. 4½ to Dec. 31, 1896; Hm. 4 for 1897–8–9; Hm. 4½ and 4 since Dec. 31, 1899.
Great-West	62,828 52	4,448,843 00	59,209 88	4,570,881 40	1,025,331 46	250,000 00	Hm. 4.
Home Life	7,700 00	818,802 40	5,790 12	†832,292 52	150,451 30	217,980 00	Hm. 3½. For Peoples Life policies issued prior to 1900, Hm. 4½.
Imperial Life	22,026 30	3,458,046 00	145,558 63	3,625,630 93	928,213 17	450,000 00	Hm. 0½ to Dec. 31, 1907; Hm. 3 thereafter.
London Life	16,173 00	2,424,777 00	71,836 47	2,512,786 47	151,208 00	50,000 00	Hm. 3½. For Industrial, Act. 4 to Jan. 1, 1900; since, Farr's (3) 3 p.c.
Manufacturers Life	114,695 89	9,428,591 00	59,735 12	9,603,022 01	758,544 89	300,000 00	Hm. 4.
Monarch Life	None.	35,432 40	1,070 00	36,502 40	147,058 29	92,323 70	Hm. 3½ since commencement of business in 1906.
Mutual Life of Canada	64,857 00	10,967,831 69	104,170 14	11,136,858 83	1,846,815 54	None.	Act. 4 to Jan. 1, 1900; Hm. 3½ for 1900–1–2; Hm. 3 thereafter.
National Life of Canada	13,000 00	813,667 55	3,479 00	830,146 55	274,728 13	210,000 00	Hm. 3½.
North American	51,975 00	8,497,297 00	105,151 94	8,654,423 94	936,214 15	60,000 00	Hm. 4.
Northern Life	None.	698,678 83	None.	698,678 83	316,583 00	303,865 50	Hm. 4½.
Royal Victoria	15,391 00	617,667 18	1,574 18	634,632 36	8,037 45	200,000 00	Hm. 4½.
Sovereign Life	4,943 00	305,160 27	181 00	310,284 27	243,933 82	243,922 76	Om. 3 for Profit Policies; Om. 3½ for Non-Profit Policies.
Subsidiary High Court of A.O.F.	500 00	130,277 00	None.	130,777 00	22,320,28	None.	Hm. 4.
Sun Life of Canada	249,828 20	25,944,101 36	349,865 33	26,543 794 89	2,669,897 26	105,000 00	Hm. 3½ to Dec. 31, 1902; Hm. 3 thereafter.
Union Life	5,876 80	482,099 00	89,417 89	577,393 69	85,349 09	100,000 00	Hm. 3½. English Male Life Table for age, under 10.
Totals	1,026,919 54	121,231,204 64	1,442,865 89	123,700,990 07	14,897,269 05	4,306,180 14	

* The Guaranteed Security business, forming nearly one-third of the total is valued upon the Hm. 4 and Hm. 3 p. c. basis.

†The Home Life Association of Canada have a contract with the Peoples' Life Insurance Company under which the Peoples' Life insure a renewal commission of 7½ per cent of the premium actually collected in respect of Peoples' Life policies re-insured by the Home Life or in respect of Home Life policies issued in substitution of Peoples' Life policies. This contract expires on August 31, 1915. The Home Life have also a contract with Mr. J. K. McCutcheon, under which the said McCutcheon receives as general manager a salary of $5,000 per annum and a per centage of 3½ per cent of the gross actual premiums collected by the Association in each year, the per centage, however, not to exceed $7,100 in any one year. This contract terminates on October 13, 1920. The Department of Justice is of the opinion that these contracts do not constitute liabilities requiring capitalization as such.

TABLE showing the Assets in Canada of British Companies doing business of Life Insurance in Canada for the Year 1908.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and in banks or deposited with Government.	Agents' Balances and Bills Receivable.	Interest and Rents due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets.
British Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Commercial Union	None.	1,342,430 96	None.	12,992 76	204,400 00	376 21	None.	16,114 65	3,829 20	None.	1,580,143 78
Edinburgh Life	None.	None.	None.	9,408 77	118,017 00	161,028 05	None.	182 02	35 30	None.	288,671 14
Life Association of Scotland	None.	None.	None.	83,509 63	157,105 71	7,123 11	None.	1,606 59	4,063 62	None.	253,408 66
*Liverpool and London and Globe											
London and Lancashire Life	210,000 00	1,306,253 71	None.	283,806 00	2,231,289 70	32,733 55	4,462 04	51,748 15	98,593 90	4,353 20	4,223,240 25
*London Assurance											
*North British											
Norwich Union Life	None.	None.	None.	None.	182,280 00	355 75	None.	None.	None.	None.	182,635 75
Pelican and British Empire	159,668 76	1,493,560 43	None.	152,388 75	449,372 12	49,146 06	None.	42,264 50	33,203 20	13,084 08	2,392,687 90
*Royal											
Scottish Amicable	None.	None.	None.	16,241 32	148,808 58	None.	None.	None.	None.	None.	165,049 90
Scottish Provident	None.	None.	None.	8,516 67	90,907 14	None.	None.	1,247 57	None.	None.	100,671 38
Standard	299,008 77	3,466,847 47	136,700 00	1,095,166 47	9,367,396 75	260,569 69	None.	25,949 77	140,905 78	518 19	14,793,032 89
Star	5,000 00	336,944 44	None.	10,952 49	673,392 59	29,590 65	1,083 43	4,439 88	1,238 96	None.	1,062,642 44
Totals	673,677 53	7,946,037 01	136,700 00	1,672,982 86	13,622,969 59	540,923 07	5,545 47	143,523 13	281,869 96	17,955 47	25,042,184 09

* These companies also do fire business. For their assets and total liabilities in Canada, see pages 000 and 0000

TABLE showing the Assets in Canada of American Companies doing business of Life Insurance in Canada for the Year 1908.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and in banks or deposited with Government.	Agents' Balances and Bills Receivable.	Interest and Rents due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets.
American Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Ætna Life	None.	None.	None.	606,963 27	4,516,583 63	9,963 79	None.	67,508 25	66,744 21	None.	5,267,763 15
Connecticut Mutual	None.	None.	None.	None.	111,787 50	None.	None.	None.	None.	None.	111,787 50
Equitable	None.	None.	None.	679,823 58	8,411,016 42	81,616 83	None.	98,935 40	77,612 00	None.	9,349,004 23
Germania	None.	None.	None.	11,515 00	167,830 00	None.	None.	2,929 56	370 03	None.	182,644 59
Metropolitan Life	55,524 11	4,000 00	None.	208,178 73	5,327,627 10	None.	None.	76,300 00	176,113,28	None.	5,847,743 22
Mutual Life of New York	None.	None.	None.	1,265,959 78	7,312,954 25	33,392 73	590 81	93,309 84	79,477 08	None.	8,785,684 49
National Life of United States	None.	None.	None.	None.	86,475 00	None.	None.	None.	75 92	None.	86,550 92
New York Life	349,497 63	None.	None.	2,128,937 13	8,184,805 78	355,925 47	408 20	104,005 35	126,197 05	None.	11,249,776 61
Northwestern Mutual	None.	None.	None.	2,535 00	120,000 00	None.	None.	None.	149 86	None.	122,684 86
Phœnix Mutual	None.	None.	None.	None.	131,265 60	None.	None.	None.	353 34	None.	131,618 94
Provident Savings	None.	None.	None.	85,024 48	398,841 58	11,066 70	587 47	7,111 33	12,072 00	None.	514,703 56
Prudential	None.	None.	None.	None.	115,350 00	None.	None.	2,100 00	None.	None.	117,450 00
State Life	None.	None.	None.	12,642 64	104,870 00	None.	None.	921 25	738 83	None.	119,172 72
Travelers	None.	789,541 37	None.	375,766 00	1,898,833 53	62,113 52	None.	40,452 86	57,783 97	None.	3,224,491 25
Union Mutual	None.	None.	None.	85,973 22	1,202,900 56	7,994 39	8,994 00	7,235 59	28,095 21	None.	1,341,192 97
United States	None.	None.	None.	36,917 79	264,494,19	None.	2 10	2,247 61	6,603 47	None.	310,265 16
Totals	405,021 74	793,541 37	None.	5,500,236 62	38,355,635 14	562,073 43	10,582 58	503,057 04	632,386 25	None.	46,762,534 17

TABLE showing the Liabilities in Canada of British and American Companies doing business of Life Insurance in Canada for the Year 1908.

LIABILITIES IN CANADA, 1907.

	Unsettled Claims.	Net Reinsurance. Reserve.	Sundry.	Total Liabilities, including Reserve.	*e* Excess of Assets over Liabilities. — *d* The Reverse.
British Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Commercial Union	4,108 43	238,602 92	None.	242,711 35	*e* 1,461,035 35
Edinburgh Life	None.	63,646 44	None.	63,646 44	*e* 225,024 76
Life Association of Scotland	9,037 40	678,398 77	None.	687,436 17	*d* 434,027 52
Liverpool and London and Globe	None.	103,141 25	None.	103,141 25	.....
London and Lancashire Life	19,962 50	3,062,350 00	6,979 89	3,089,292 39	*e* 1,133,947 86
London Assurance	None.	10,665 75	None.	10,665 75	.....
North British	10,228 07	425,414 00	136 04	435,778 11	.....
Norwich Union Life	None.	70,000 00	None.	70,000 00	*e* 112,635 75
Pelican and British Empire	45,090 00	1,915,000 00	1,150 00	1,961,240 00	*e* 431,447 90
Royal	6,000 00	438,128 00	None.	444,128 00	.....
Scottish Amicable	None.	94,755 95	4,007 70	98,763 65	*e* 66,286 25
Scottish Provident	None.	61,032 87	None.	61,032 87	*e* 39,638 51
Standard	110,446 03	8,287,619 00	30,885 00	8,428,950 03	*e* 6,364,082 86
Star	973 33	170,000 00	None.	170,973 33	*e* 891,669 44
Totals	205,845 76	15,618,754 95	43,158 63	15,867,759 34	.....
American Companies.					
Ætna Life	22,463 00	6,019,186 00	7,411 42	6,049,060 42	*d* 781,297 27
Connecticut Mutual	9,125 00	650,000 00	None.	659,125 00	*d* 547,337 50
Equitable	36,017 88	6,229,586 00	13,786 24	6,279,390 12	*e* 3,069,614 11
Germania	None.	93,153 00	875 03	94,028 03	*e* 88,616 56
Metropolitan Life	11,730 70	5,353,853 00	85,980 51	5,451,564 21	*e* 396,179 01
Mutual Life of New York	21,231 27	8,018,003 00	94,944 96	8,134,179 23	*e* 651,505 26
National Life of United States	335 00	34,270 00	None.	34,605 00	*e* 51,945 92
New York Life	46,413 14	9,755,272 00	50,870 78	9,852,555 92	*e* 1,397,220 69
North-western Mutual	1,000 00	105,066 00	None	106,066 00	*e* 16,618 86
Phœnix Mutual	903 00	275,000 00	None.	275,903 00	*d* 144,284 06
Provident Savings	6,000 00	457,953 00	411 00	464,364 00	*e* 50,339 56
Prudential	.....	.....	.....	.....	*e* 117,450 00
State Life	None.	107,532 00	None.	107,532 00	*e* 11,640 72
Travelers	21,770 00	2,716,485 00	217,930 00	2,956,185 00	*e* 268,306 25
Union Mutual	14,382 91	1,361,520 00	3,084 82	1,378,987 73	*d* 37,794 76
United States	1,414 00	264,050 00	1,361 20	266,825 20	*e* 43,439 96
Totals	192,785 90	41,440,929 00	476,655 96	42,110,370 86	*e* 4,652,163 31

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TABLE showing the Cash Income of Canadian Companies doing Life Insurance and the Cash Income in Canada of British and American Companies in that Branch.

——	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c.	Sundry.	Total.
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Canada Life	3,661,718 38	84,823 06	1,536,146 18	53,354 92	5,336,042 54
Canadian Guardian	11,494 26	None.	2,271 28	237 46	14,003 00
Confederation Life	1,658,018 17	20,476 95	614,685 12	44,285 75	2,337,465 99
Continental Life	179,015 99	None.	14,578 99	20,038 56	213,633 54
Crown Life	159,609 02	None.	19,023 58	132 11	178,764 71
Dominion Life	253,495 94	None.	89,761 94	1,254 00	344,511 88
Excelsior	352,639 16	None.	88,721 04	3,794 16	445,154 36
Federal	672,436 49	2,000 00	140,735 41	11,118 55	826,290 45
Great-West	1,275,471 52	2,536 00	348,189 08	None.	1,626,196 60
Home Life	197,789 12	2,000 00	40,236 25	6,525 23	246,550 60
Imperial Life	859,442 13	5,048 00	231,208 78	None.	1,095,698 91
London Life	512,112 48	None.	140,619 63	None.	652,732 11
Manufacturers Life	2,118,601 07	1,092 50	439,914 77	18,391 84	2,578,000 18
Monarch Life	32,807 68	None.	8,819 27	50,764 84	92,391 79
Mutual Life of Canada	1,894,487 95	22,846 20	628,807 23	None.	2,546,141 38
National Life of Canada	255,617 77	None.	43,059 75	96,171 66	394,849 18
North American	1,455,737 87	1,967 45	432,315 90	8,068 58	1,898,089 80
Northern Life	189,080 89	None.	45,193 96	3,299 82	237,574 67
Royal Victoria	149,732 89	None.	24,879 95	None.	174,612 84
Sovereign Life	104,021 16	None.	21,700 56	None.	125,721 72
Subsidiary High Court A.O.F.	39,285 87	None.	6,751 91	None.	46,037 78
Sun Life	5,004,624 95	415,084 62	1,446,039 56	110,423 01	6,976,172 14
Union Life	356,000 67	None.	20,368 36	2,495 04	378,864 07
Totals	21,393,241 43	557,874 78	6,384,028 50	430,355 53	28,765,500 24
British Companies.					
Commercial Union	23,295 19	None.	65,996 70	None.	89,291 89
Edinburgh Life	1,379 04	None.	429 05	None.	1,808 09
Life Association of Scotland	15,163 54	None.	5,063 24	None.	20,226 78
Liverpool & London & Globe	3,555 98	None.	None.	None.	3,555 98
London and Lancashire Life	379,602 11	None.	174,526 02	4,151 71	558,279 84
London Assurance	146 44	None.	None.	None.	146 44
North British & Mercantile	13,740 49	None.	None.	None.	13,740 49
Norwich Union Life	2,848 44	None.	1,569 60	None.	4,418 04
Pelican and British Empire	186,409 16	None.	90,106 45	3,203 62	279,719 23
Royal	87,882 08	None	8,687 60	None.	96,569 68
Scottish Amicable	2,073 69	None.	661 26	None.	2,734 95
Scottish Provident	738 54	None.	4,485 16	None.	5,223 70
Standard	809,727 85	6,218 00	770,942 38	6,899 40	1,593,787 63
Star	13,495 45	None.	42,251 65	None.	55,747 10
Totals	1,540,058 00	6,218 00	1,164,719 11	14,254 73	2,725,249 84
American Companies.					
Ætna Life	666,233 47	None.	175,339 09	None.	841,572 56
Connecticut Mutual	24,639 07	None.	4,750 00	None.	29,389 07
Equitable	723,300 54	6,653 30	383,847 34	None.	1,113,801 18
Germania	5,702 04	None.	7,571 52	None.	13,273 56
Metropolitan	1,906,022 26	None.	174,372 19	5,894 88	2,086,289 33
Mutual Life of New York	1,257,550 50	14,663 60	288,735 84	None.	1,560,949 94
National Life of U.S.	518 13	None.	None.	None.	518 13
New York Life	1,649,359 55	2,453 88	435,264 72	14,456 20	2,101,534 35
North western Mutual	3,918 48	None.	139 16	None.	4,057 64
Phœnix Mutual	15,433 08	None.	5,309 56	None.	20,742 64
Provident Savings	115,938 57	None.	19,418 99	417 40	135,774 96
State Life	39,387 85	None.	4,688 81	None.	44,076 66
Travelers	358,609 95	None.	136,003 34	950 65	495,563 94
Union Mutual	215,542 26	12,201 79	52,697 82	None.	280,441 87
United States Life	48,737 68	None.	11,909 66	None.	60,647 34
Totals	7,030,893 43	35,972 57	1,700,048 04	21,719 13	8,788,633 17

PAYMENTS TO POLICY-HOLDERS, 1908.

Companies.	Death Claims.	Matured Endowments.	Paid to Annuitants.	Paid for Surrendered Policies.	Dividends paid Policy-holders.	Total paid to Policy-holders.	Net Premium Income (including consideration for Annuities).
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Canada Life	1,348,361 46	317,153 29	32,282 83	199,048 78	82,403 23	1,979,249 59	3,746,541 44
Canadian Guardian	660 00	None.	None.	1,917 43	None.	2,577 43	11,494 26
Confederation	441,736 39	383,649 53	24,067 77	149,598 04	81,406 38	1,080,458 11	1,678,495 12
Continental	21,150 00	1,000 00	None.	7,409 68	66 68	29,626 36	179,015 99
Crown Life	12,400 00	None.	575 40	16,504 56	None.	29,479 96	159,609 02
Dominion Life	28,161 50	12,020 00	655 28	4,104 88	4,155 68	49,097 34	253,495 94
Excelsior Life	46,916 00	19,500 00	870 00	12,770 15	3,873 50	83,929 65	352,639 16
Federal	159,943 25	20,160 00	2,359 00	80,756 86	40,524 12	303,743 23	674,436 49
Great-West	156,032 00	21,012 00	8,388 59	27,315 40	18,099 66	230,877 65	1,278,007 52
Home Life	34,064 85	3,000 00	191 10	17,424 65	None.	54,680 60	199,789 12
Imperial Life	113,899 49	12,688 00	4,104 09	42,740 80	1,859 82	175,292 20	864,490 13
London Life	106,871 47	16,352 60	None.	9,045 73	8,848 98	141,118 78	512,112 48
Manufacturers Life	420,555 22	154,354 00	4,599 48	276,858 10	106,790 42	963,157 22	2,119,693 57
Monarch Life	4,045 70	None.	None.	None.	None.	4,045 70	32,807 68
Mutual Life of Canada	352,217 23	271,116 00	11,221 34	107,608 23	85,586 46	827,749 26	1,917,334 15
National Life of Canada	17,108 83	None.	None.	8,691 84	None.	25,800 67	255,617 77
North American	192,089 09	90,946 90	11,812 82	235,370 98	124,771 26	654,991 05	1,457,705 32
Northern Life	29,245 46	1,000 00	None.	8,497 10	40 00	38,782 56	189,080 89
Royal Victoria	27,471 25	10,200 00	5,354 28	12,682 76	None.	55,708 29	149,732 89
Sovereign Life	10,169 55	None.	None.	11,121 80	None.	21,291 35	104,021 16
Subsidiary High Court of A.O.F.	4,737 00	None.	None.	891 50	557 00	6,185 50	39,285 87
Sun Life of Canada	1,370,713 95	533,198 92	167,348 97	493,205 73	361,800 08	2,926,267 65	5,419,709 57
Union Life	57,160 87	None.	None.	6,605 89	None.	63,766 76	356,000 67
Totals	4,955,710 56	1,867,381 24	273,830 95	1,730,170 89	920,783 27	9,747,876 91	21,951,116 21
British Companies.							
Commercial Union	21,653 35	None.	None.	3,315 11	10,587 65	35,556 11	23,295 19
Edinburgh Life	10,479 04	None.	None.	None.	None.	10,479 04	1,379 04
Life Association of Scotland	40,147 68	973 33	None.	1,011 34	1,980 68	44,113 03	15,163 54
Liverpool and London and Globe	16,015 08	None.	309 96	889 50	None.	17,214 54	3,555 98
London and Lancashire Life	125,414 50	138,995 35	None.	21,976 16	None.	286,386 01	379,602 11
London Assurance	None.	None.	None.	None.	None.	None.	146 44
North British	36,137 44	6,000 00	399 08	3,690 00	223 86	46,450 38	13,740 49
Norwich Union Life	11,061 73	None.	None.	540 93	None.	11,602 66	2,848 44
Pelican and British Empire	48,549 50	124,384 50	4,735 06	17,774 29	6,018 91	201,462 26	186,409 16
Royal	98,586 79	5,200 00	468 54	4,201 55	4 87	108,461 75	87,882 08
Scottish Amicable	20,412 08	None.	None.	6,759 80	None.	27,171 88	2,073 69
Scottish Provident	10,394 71	None.	None.	None.	None.	10,394 71	738 54
Standard	364,804 39	239,904 25	10,288 45	101,151 94	None.	716,149 03	815,945 85
Star	None.	973 33	None.	749 68	None.	1,723 01	13,495 45
Totals	803,656 29	516,430 76	16,201 09	162,060 30	18,815 97	1,517,164 41	1,546,276 00

American Companies.							
Ætna Life	248,111 29	349,269 00	None.	36,731 40	46,315 76	680,427 45	666,233 47
Connecticut Mutual	104,995 00	5,189 00	None.	1,782 83	6,643 15	118,609 98	24,639 07
Equitable	310,447 79	109,132 90	17,459 78	310,723 32	204,255 22	952,019 01	729,953 84
Germania	860 00	None.	None.	3,054 00	2,649 97	6,563 97	5,702 04
Metropolitan Life	364,683 85	14,340 50	430 30	47,759 69	51,350 96	478,565 30	1,906,022 26
Mutual Life of New York	360,404 68	211,662 95	25,280 09	274,122 53	341,031 84	1,212,502 09	1,272,214 10
National Life of United States	2,871 00	None.	None.	None.	None.	2,871 00	518 13
New York Life	370,474 37	271,534 59	11,903 69	114,051 15	125,708 15	893,671 95	1,651,813 43
North-western Mutual	2,937 00	None.	None.	2,152 68	1,609 31	6,698 99	3,918 48
Phœnix Mutual	11,551 00	456 00	None.	1,597 00	2,388 40	15,992 40	15,433 08
Provident Savings	59,354 00	3,000 00	None.	20,373 06	6,003 32	88,730 38	115,938 57
State Life	5,800 00	None.	None.	7,202 54	2,604 55	15,607 09	39,387 85
Travelers	93,130 87	32,455 42	1,200 50	32,889 01	643 90	160,328 70	358,609 95
Union Mutual	117,303 24	23,985 66	None.	16,785 16	2,374 56	160,448 62	227,744 05
United States	17,000 00	14,165 00	29 00	23,659 98	5,486 92	60,340 90	48,737 68
Totals	2,069,924 09	1,035,191 02	56,312 36	892,884 35	799,066 01	4,853,377 83	7,066,866 00

TABLE showing the Cash Expenditure of Canadian Companies doing Life Insurance.

EXPENDITURE (CASH) 1908.

Canadian Companies.	Payments to Policyholders.	Paid for Taxes.	Investment Expenses.	General Expenses.	Dividends to Stockholders.	Total Expenditure.	*e* Excess of Income over Expenditure. — *d* The Reverse.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Canada Life	1,979,249 59	49,843 81	20,756 10	795,999 38	80,000 00	2,925,848 88	*e* 2,410,193 66
Canadian Guardian	2,577 43	313 25	None.	16,093 17	None.	18,983 85	*d* 4,980 85
Confederation	1,080,458 11	21,256 02	4,317 32	469,475 35	15,000 00	1,590,546 80	*e* 746,919 19
Continental	29,626 36	2,466 92	100 00	70,429 17	None.	102,622 45	*e* 111,011 09
Crown Life	29,479 96	2,906 72	71 00	45,092 05	None.	77,549 73	*e* 101,214 98
Dominion Life	49,097 34	2,966 58	5,206 66	83,387 77	10,000 00	150,658 35	*e* 193,853 53
Excelsior Life	83,929 65	4,581 18	1,921 97	142,263 02	6,026 70	238,722 52	*e* 206,431 84
Federal	303,743 23	7,253 01	1,384 16	206,505 40	10,400 00	529,285 80	*e* 297,001 65
Great-West	230,877 65	12,013 86	30,352 92	355,943 71	37,500 00	666,688 14	*e* 959,508 46
Home Life	54,680 60	3,057 68	109 55	70,829 62	None.	128,677 45	*e* 117,873 15
Imperial Life	175,292 20	9,783 73	9,898 10	218,431 36	33,750 00	447,155 39	*e* 648,543 52
London Life	141,118 78	5,622 15	9,039 69	201,680 54	4,000 00	361,461 16	*e* 291,270 95
Manufacturers Life	963,157 22	18,105 71	3,986 13	567,747 85	24,000 00	1,576,996 91	*e* 1,001,003 27
Monarch Life	4,045 70	985 69	688 50	55,811 43	None.	61,531 32	*e* 30,860 47
Mutual Life of Canada	827,749 26	17,657 77	10,436 13	392,943 75	None.	1,248,786 91	*e* 1,297,354 47
National Life of Canada	25,800 67	4,108 38	None.	102,179 56	22,000 00	154,088 61	*e* 240,760 57
North American	654,991 05	16,619 73	None.	308,124 98	6,000 00	985,735 76	*e* 912,354 04
Northern Life	38,782 56	2,666 58	730 79	81,060 19	20,647 97	143,888 09	*e* 93,686 58
Royal Victoria	55,708 29	2,907 26	None.	58,527 82	None.	117,143 37	*e* 57,469 47
Sovereign Life	21,291 35	1,619 31	None.	49,668 06	None.	72,578 72	*e* 53,143 00
Subsidiary High Court of A.O.F.	6,185 50	134 01	None.	10,142 05	None.	16,461 56	*e* 29,576 22
Sun Life of Canada	2,926,267 65	56,288 42	930 51	1,439,152 06	15,750 00	4,438,388 64	*e* 2,537,783 50
Union Life	63,766 76	7,972 16	None.	279,227 12	None.	350,966 04	*e* 27,898 03
Totals	9,747,876 91	251,169 93	99,929 53	6,020,715 41	285,071 67	16,404,766 15	*e* 12,360,733 79

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TABLE showing the Cash Expenditure in Canada of British and American Companies doing Life Insurance.

EXPENDITURE (CASH), 1908.

	Payments to Policy-holders.	Paid for Taxes.	General Expenses.	Total Expenditure.	*e* Excess of Income over Expenditure. — *d* The Reverse.
British Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Commercial Union	35,556 11	548 08	2,180 31	38,284 50	*e* 51,007 39
Edinburgh Life	10,479 04	None.	892 50	11,371 54	*d* 9,563 45
Life Association of Scotland	44,113 03	10 04	929 58	45,051 65	*d* 24,824 87
Liverpool & London & Globe	17,214 54	74 89	295 83	17,585 26	*d* 14,029 28
London and Lancashire Life	286,386 01	6,083 96	81,935 90	374,405 87	*e* 183,873 97
London Assurance	None.	None.	None.	None.	*e* 146 44
North British	46,450 38	307 94	2,621 58	49,379 90	*d* 35,639 41
Norwich Union Life	11,602 66	21 51	285 26	11,909 43	*d* 7,491 39
Pelican and British Empire	201,462 26	2,510 93	26,852 57	230,825 76	*e* 48,893 47
Royal	108,461 75	1,128 66	40,090 98	149,681 39	*d* 53,111 71
Scottish Amicable	27,171 88	72 82	64 36	27,309 06	*d* 24,574 11
Scottish Provident	10,394 71	None.	53 90	10,448 61	*d* 5,224 91
Standard	716,149 03	10,167 61	126,187 80	852,504 44	*e* 741,283 19
Star	1,723 01	524 68	1,486 57	3,734 26	*e* 52,012 84
Totals	1,517,164 41	21,451 12	283,876 14	1,822,491 67	*e* 902,758 17
American Companies.					
Ætna Life	680,427 45	10,677 72	66,663 32	757,768 49	*e* 83,804 07
Connecticut Mutual	118,609 98	14 78	47 96	118,672 72	*d* 89,283 65
Equitable	952,019 01	9,075 42	70,049 26	1,031,143 69	*e* 82,657 49
Germania	6,563 97	2 89	50 00	6,616 86	*e* 6,656 70
Metropolitan Life	478,565 30	28,705 61	566,601 19	1,073,872 10	*e* 1,012,417 23
Mutual Life of New York	1,212,502 09	12,343 97	103,978 26	1,328,824 32	*e* 232,125 62
National Life of United States	2,871 00	None.	35 58	2,906 58	*d* 2,388 45
New York Life	893,671 95	19,813 00	165,673 97	1,079,158 92	*e* 1,022,375 43
North-western Mutual	6,698 99	2 31	50 00	6,751 30	*d* 2,693 66
Phœnix Mutual	15,992 40	None.	None.	15,992 40	*e* 4,750 24
Provident Savings	88,730 38	129 08	6,913 86	95,773 32	*e* 40,001 64
State Life	15,607 09	318 36	5,596 68	21,522 13	*e* 22,554 53
Travelers	160,328 70	5,084 78	35,278 56	200,692 04	*e* 294,871 90
Union Mutual	160,448 62	3,989 3.	27,773 47	192,211 43	*e* 88,230 44
United States	60,340 90	489 52	5,440 39	66,270 81	*d* 5,623 47
Totals	4,853,377 83	90,646 78	1,054,152 50	5,998,177 11	*e* 2,790,456 06

DETAIL of Life Insurance issued and

	Amount in Force Jan. 1, 1908.	New Policies Issued.	Old Policies Revived.	Old Policies Changed and Increased.
Canadian Companies.	$	$	$	$
Canada Life (Canadian business)	84,474,464	5,883,576	85,851	None.
Canadian Guardian	403,770	111,500	3,000	None.
Confederation (Canadian business)	43,967,205	4,738,621	None.	None.
Continental	5,110,584	1,194,433	32,000	None.
Crown Life	4,515,566	1,015,326	43,500	None.
Dominion Life	7,421,365	1,506,966	13,500	None.
Excelsior Life { Ordinary	11,047,911	2,446,255	25,238	None.
Excelsior Life { Industrial	108,718	1,149	7,164	None.
Federal (Canadian business)	18,885,368	3,188,370	20,501	None.
Great-West (Canadian business)	33,214,680	9,698,706	219,658	None.
Home Life	5,449,394	806,450	14,650	None.
Imperial Life (Canadian business)	20,395,289	4,073,170	180,714	None.
London Life { Ordinary	5,601,586	1,502,300	12,126	None.
London Life { Industrial	5,587,117	2,151,972	9,242	62,231
Manufacturers Life (Canadian business)	37,123,147	4,817,887	64,353	None.
Monarch Life	589,766	862,500	4,000	None.
Mutual Life of Canada (Canadian business)	50,716,848	7,168,304	72,500	None.
National Life of Canada	6,678,057	2,877,514	45,200	None.
North American (Canadian business)	35,267,264	3,767,151	70,675	None.
Northern Life	5,553,904	1,456,450	14,000	None.
Royal Victoria	4,854,353	1,001,000	10,000	None.
Sovereign Life	2,663,449	715,574	40,625	1,235
Subsidiary High Court of A.O.F.	1,384,917	596,821	4,500	None.
Sun Life of Canada (Canadian business) { Ordinary	53,334,569	9,688,705	64,030	None.
Sun Life of Canada (Canadian business) { Thrift	2,310,065	311,830	33,967	10,253
Union Life { Ordinary	1,761,283	920,164	None.	10,250
Union Life { Industrial	9,473,673	7,461,547	916,144	None.
Totals	457,894,312	79,964,241	2,007,138	83,969
British Companies.				
Commercial Union	681,439	34,325	None.	None.
Edinburgh Life	95,428	5,611	None.	None.
Life Association of Scotland	1,019,185	None.	None.	None.
Liverpool and London and Globe	149,797	None.	None.	5,511
London Assurance	20,193	None.	None.	None.
London and Lancashire Life	11,399,275	1,314,915	81,527	None.
North British and Mercantile	743,030	9,017	None.	None.
Norwich Union Life	128,434	None.	None.	None.
Pelican and British Empire	6,379,569	None.	190	None.
Royal	2,020,010	776,667	None.	15,235
Scottish Amicable	168,576	None.	None.	None.
Scottish Provident	92,438	391	None.	None.
Standard	23,756,750	1,659,791	363,036	None.
Star	373,619	20,425	None.	None.
Totals	47,027,743	3,821,142	444,753	20,746
American Companies.				
Ætna Life	18,337,436	1,896,933	18,238	None.
Connecticut Mutual	1,129,658	None.	None.	32,801
Equitable	20,371,328	1,414,674	36,000	None.
Germania	219,288	None.	None.	21,569
Metropolitan Life { Ordinary	14,892,971	7,528,751	None.	None.
Metropolitan Life { Industrial	33,218,513	11,467,596	None.	None.
Mutual Life of New York	28,745,757	2,199,772	24,542	None.
National Life of United States	57,207	None.	None.	None.
New York Life	47,245,860	4,068,026	146,636	None.
North-western Mutual	203,736	None.	None.	None.
Phœnix Mutual	456,349	None.	None.	None.
Provident Savings	3,679,235	16,500	125,520	19,108
State Life	1,123,456	83,500	27,000	26,000
Travelers	10,307,323	938,054	8,000	None.
Union Mutual	7,136,345	384,606	18,000	None.
United States	1,581,514	90,500	15,000	None.
Totals	188,705,976	30,088,912	418,936	99,479

terminated in Canada during the Year 1908.

Amount of Policies Terminated by								
Death.	Maturity.	Expiry.	Surrender.	Lapse.	Change and Decrease.	Not Taken.	Total Terminated.	Gross Amount in Force Dec. 31, 1908.
$	$	$	$	$	$	$	$	$
1,100,048	294,957	29,500	540,661	1,530,254	57,613	595,360	4,148,393	86,295,497
750	None.	None.	37,500	151,790	1,500	None.	191,540	326,730
391,567	380,963	119,890	539,418	1,485,858	45,850	699,072	3,662,618	45,043,208
19,500	1,000	23,000	90,000	676,500	4,320	35,000	849,320	5,487,697
41,500	None.	1,000	165,500	553,360	3,699	137,000	902,059	4,672,333
38,175	12,020	None.	35,250	461,483	250	223,500	770,678	8,171,153
49,736	19,500	7,000	145,886	762,355	21,602	377,108	1,383,187	12,136,217
949	None.	None.	1,358	13,273	None.	None.	15,580	101,451
167,940	20,000	69,500	243,854	1,518,444	37,590	163,278	2,220,606	19,873,632
197,368	17,840	59,100	328,400	2,139,159	93,863	1,073,241	3,908,971	39,224,073
41,961	3,200	None.	67,875	572,621	14,429	22,150	722,236	5,548,258
114,116	28,688	24,500	363,357	1,061,110	30,748	643,808	2,266,327	22,382,846
44,254	3,110	5,000	43,644	709,654	22,750	117,725	946,137	6,169,875
84,697	13,449	58	26,649	1,657,135	None.	None.	1,781,988	6,028,575
262,791	142,340	2,667	533,085	1,935,428	130,766	589,390	3,596,467	38,408,920
4,000	None.	None.	None.	76,266	7,000	35,000	122,266	1,334,000
377,906	274,016	44,500	376,304	2,060,225	65,325	496,153	3,694,429	54,263,222
25,500	None.	1,000	94,423	743,050	27,789	83,500	975,262	8,625,509
188,635	89,370	8,512	899,820	1,347,027	68,308	335,300	2,936,972	36,168,118
27,500	1,000	1,000	57,800	819,222	25,953	18,500	950,975	6,073,379
41,080	10,200	16,000	113,735	471,790	30,970	139,000	822,775	5,042,578
11,000	None.	3,500	93,925	485,669	None.	25,500	619,594	2,801,289
5,237	None.	None.	11,275	139,607	2,000	78,600	236,719	1,749,519
419,762	404,980	62,335	1,412,611	1,555,478	165,317	2,400,510	6,420,993	56,666,311
23,089	1,073	None.	49,965	359,070	None.	55,192	488,389	2,177,726
9,164	None.	None.	31,743	522,670	None.	149,060	712,637	1,979,061
50,896	None.	None.	29,053	6,444,749	10,250	None.	6,534,948	11,316,417
3,739,121	1,717,706	478,062	6,333,091	30,253,247	867,892	8,492,947	51,882,066	488,067,594
21,865	None.	None.	14,380	1,000	None.	None.	37,245	678,519
10,479	None.	None.	545	None.	None.	None.	11,024	90,015
38,868	None.	None.	973	2,489	None.	None.	42,330	976,855
15,036	None.	None.	1,572	487	None.	None.	17,095	138,213
None.	None.	None.	None.	None.	None.	None.	None.	20,193
107,362	138,047	None.	131,464	505,593	9,637	121,025	1,013,128	11,782,589
32,455	7,465	None.	5,612	5,000	None.	None.	50,532	701,515
11,062	None.	None.	1,239	None.	None.	None.	12,301	116,133
70,709	131,455	20,317	75,217	87,208	None.	None.	384,906	5,994,853
104,687	5,200	3,000	65,059	68,500	None.	46,367	292,813	2,519,099
20,412	None.	None.	10,503	5,070	None.	None.	35,985	132,591
10,395	None.	None.	None.	None.	None.	None.	10,395	82,434
348,336	277,982	31,000	509,531	1,093,914	45,150	166,660	2,472,573	23,307,004
2,920	973	None.	4,000	2,000	2,173	None.	12,066	381,978
794,586	561,122	54,317	820,095	1,771,261	56,960	334,052	4,392,393	46,921,991
244,450	328,738	25,700	198,585	498,152	24,247	70,500	1,390,372	18,862,235
108,779	5,189	None.	4,318	None.	None.	None.	118,286	1,044,173
281,916	116,644	65,500	844,333	185,900	131,932	171,500	1,797,725	20,024,277
None.	None.	1,000	7,000	None.	None.	None.	8,000	232,857
120,229	12,592	7,000	465,614	2,784,700	67,541	1,547,200	5,004,876	17,416,846
244,455	1,698	791	729,397	8,280,759	147,844	None.	9,404,944	35,281,165
335,927	211,770	125,066	1,079,493	337,681	204,499	None.	2,294,436	28,675,635
2,871	None.	None.	None.	None.	None.	None.	2,871	54,336
390,703	271,424	1,073,809	893,109	1,013,454	190,011	None.	3,832,510	47,628,012
3,937	None.	None.	2,998	None.	258	None.	7,193	196,543
11,551	456	None.	3,172	None.	1,035	None.	16,214	440,135
61,000	3,000	159,000	206,836	213,000	None.	1,000	643,836	3,196,528
None.	None.	28,000	88,000	37,500	None.	None.	153,500	1,106,456
95,181	86,741	39,500	208,120	216,357	None.	None.	645,899	10,607,478
118,119	22,134	107,802	90,329	162,676	6,087	27,500	534,647	7,004,304
9,414	12,165	43,000	60,907	62,500	25,182	6,000	219,168	1,467,846
2,028,532	1,072,551	1,676,168	4,882,211	13,792,679	798,636	1,823,700	26,074,477	193,238,826

New Policies Issued in Canada in 1908.

	Life.		Endowment.		Term and all Other.		Bonus Additions.	Total.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
Canadian Companies.		$		$		$	$		$
Canada Life (Canadian business)	2,052	4,121,555	566	1,175,480	176	583,500	3,041	2,794	5,883,576
Canadian Guardian	118	58,750	29	16,000	47	36,750	None.	194	111,500
Confederation (Canadian business)	2,247	3,294,157	747	1,094,253	134	336,260	13,951	3,128	4,738,621
Continental	645	788,783	270	335,150	39	70,500	None.	954	1,194,433
Crown Life	507	761,076	108	132,750	53	121,500	None.	668	1,015,326
Dominion Life	595	969,236	380	523,000	2	13,500	1,230	977	1,506,966
Excelsior Life — Ordinary	1,532	1,845,159	429	532,596	25	68,500	None.	1,986	2,446,255
Excelsior Life — Industrial	1	128	17	1,021	None.	None.	None.	18	1,149
Federal (Canadian business)	1,752	2,397,133	509	660,337	50	130,900	None.	2,311	3,188,370
Great West (Canadian business)	3,585	7,939,340	643	940,785	194	814,837	3,744	4,422	9,698,706
Home Life	399	607,750	159	185,700	10	13,000	None.	568	806,450
Imperial Life (Canadian business)	1,685	3,181,062	364	639,510	67	251,660	938	2,116	4,073,170
London Life — Ordinary	164	116,250	1,239	1,318,050	38	68,000	None.	1,441	1,502,300
London Life — Industrial	8,873	1,142,018	13,150	1,009,954	None.	None.	None.	22,023	2,151,972
Manufacturers Life (Canadian business)	2,646	3,781,091	619	788,368	83	240,000	8,428	3,348	4,817,887
Monarch Life	366	792,000	18	32,500	14	38,000	None.	398	862,500
Mutual Life of Canada (Canadian business)	2,860	4,966,254	1,208	1,860,050	131	342,000	None.	4,199	7,168,304
National Life of Canada	1,252	1,921,239	279	382,275	214	571,000	None.	1,745	2,877,514
North American (Canadian business)	1,408	2,190,758	717	926,197	227	511,175	139,021	2,352	3,767,151
Northern Life	900	1,122,785	230	297,665	25	36,000	None.	1,155	1,456,450
Royal Victoria	605	819,000	96	122,500	23	59,500	None.	724	1,001,000
Sovereign Life	223	379,849	88	106,725	90	229,000	None.	401	715,574
Subsidiary High Court of A.O.F	635	538,850	68	57,500	None.	None.	471	703	596,821
Sun Life of Canada (Canadian business)	4,865	7,608,591	1,813	2,284,985	79	42,132	64,827	6,757	10,000,535
Union Life — Ordinary	546	452,750	767	467,414	None.	None.	None.	1,313	920,164
Union Life — Industrial	43,329	5,698,347	8,816	1,763,200	None.	None.	None.	52,145	7,461,547
	83,790	57,496,911	33,329	17,653,965	1,721	4,577,714	235,651	118,840	79,964,241
British Companies.									
Commercial Union	5	18,867	1	1,000	None.	None.	14,458	6	34,325
London and Lancashire Life	353	965,397	182	245,000	22	88,892	15,626	557	1,314,915
North Birtish and Mercantile	1	1,000	7	7,000	None.	None.	1,017	8	9,017
Royal	236	497,167	153	247,500	10	32,000	None.	399	776,667
Scottish Provident	None.	None.	None.	None.	None.	None.	391	None.	391
Standard	352	823,204	389	540,968	36	210,000	85,619	777	1,659,791
Star	5	17,500	2	2,925	None.	None.	None.	7	20,425
	952	2,323,135	734	1,044,393	68	330,892	117,111	1,754	3,815,531

American Companies.

Ætna Life	37	37,677	482	828,756	543	1,030,500	None.	1,062	1,896,933
Equitable	385	848,300	73	120,500	111	419,000	26,874	569	1,414,674
Metropolitan { Ordinary	4,428	3,974,014	5,667	3,359,804	61	194,933	None.	10,156	7,528,751
Metropolitan { Industrial	55,406	8,040,518	39,206	3,425,638	72	1,440	None.	94,684	11,467,596
Mutual Life of New York	497	1,103,310	136	195,000	142	543,000	358,462	775	2,199,772
New York Life	1,681	3,435,276	228	315,345	81	309,661	7,744	1,990	4,068,026
Provident Savings	11	15,500	None.	None.	1	1,000	None.	12	16,500
State Life	18	45,000	3	8,500	.....	30,000	None.	21	83,500
Travelers	164	479,349	36	75,566	112	382,000	1,139	312	938,054
Union Mutual	118	195,329	41	81,700	26	103,000	4,577	185	384,606
United States	2	10,000	9	18,000	17	62,500	None.	28	90,500
	62,747	18,184,273	45,881	8,428,809	1,166	3,077,034	398,796	109,794	30,088,912

RECAPITULATION.

Canadian Companies	83,790	57,496,911	33,329	17,653,965	1,721	4,577,714	235,651	118,840	79,964,241
British Companies	952	2,323,135	734	1,044,393	68	330,892	117,111	1,754	3,815,531
American Companies	62,747	18,184,273	45,881	8,428,809	1,166	3,077,034	398,796	109,794	30,088,912
	147,489	78,004,319	79,944	27,127,167	2,955	7,985,640	751,558	230,388	113,868,684

Policies in Force in Canada, December 31, 1908.

	Life.		Endowment.		Term and all Other.		Bonus Additions.	Total.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
Canadian Companies.		$		$		$	$		$
Canada Life (Canadian business)	32,483	64,971,944	8,999	17,092,507	273	1,066,027	3,165,019	41,755	86,295,497
Canadian Guardian	259	191,405	97	74,075	81	61,250	None.	437	326,730
Confederation (Canadian business)	19,851	29,516,423	9,128	12,972,867	1,215	2,310,386	243,532	30,194	45,043,208
Continental	3,133	3,649,261	1,327	1,529,186	152	309,250	None.	4,612	5,487,697
Crown Life	2,039	3,158,503	777	1,212,990	115	300,840	None.	2,931	4,672,333
Dominion Life	2,897	4,534,750	2,940	3,582,353	9	37,500	16,550	5,846	8,171,153
Excelsior Life — Ordinary	6,681	8,450,973	2,792	3,276,194	162	405,200	3,850	9,635	12,136,217
Excelsior Life — Industrial	455	68,407	370	33,044	None.	None.	None.	825	101,451
Federal (Canadian business)	10,683	14,519,981	2,632	3,460,076	824	1,889,783	3,792	14,139	19,873,632
Great West (Canadian business)	17,769	30,432,525	3,714	5,109,116	1,339	3,660,604	21,828	22,822	39,224,073
Home Life	3,136	3,995,410	1,112	1,321,964	160	230,884	None.	4,408	5,548,258
Imperial Life (Canadian business)	8,321	15,253,041	3,442	6,115,388	222	1,011,415	3,002	11,985	22,382,846
London Life — Ordinary	1,410	1,179,641	4,601	4,730,475	158	259,500	259	6,169	6,169,875
London Life — Industrial	26,333	2,951,977	41,225	3,039,282	1,457	37,316	None.	69,015	6,028,575
Manufacturers Life (Canadian business)	20,798	27,731,394	6,092	8,739,023	863	1,892,175	46,328	27,753	38,408,920
Monarch Life	528	1,235,500	25	40,500	17	58,000	None.	570	1,334,000
Mutual Life of Canada (Canadian business)	22,404	35,593,188	11,971	17,029,085	695	1,640,950	None.	35,070	54,263,223
National Life of Canada	3,330	5,047,182	1,224	1,554,070	736	2,024,257	None.	5,290	8,625,509
North American (Canadian business)	15,918	22,653,862	7,122	9,160,170	1,908	3,793,116	560,970	24,948	36,168,118
Northern Life	3,532	4,378,165	1,303	1,548,450	106	146,764	None.	4,941	6,073,379
Royal Victoria	2,817	3,773,786	804	981,792	158	287,000	None.	3,779	5,042,578
Sovereign Life	873	1,951,900	292	463,889	132	385,500	None.	1,297	2,801,289
Subsidiary High Court A.O.F.	1,892	1,693,608	62	53,500	None.	None.	2,411	1,954	1,749,519
Sun Life of Canada (Canadian business)	29,633	41,124,136	16,362	16,589,168	1,274	445,581	685,152	47,269	58,844,037
Union Life — Ordinary	1,042	931,868	1,613	1,031,621	12	15,572	None.	2,667	1,979,061
Union Life — Industrial	74,860	10,032,274	6,426	1,277,338	47	6,805	None.	81,333	11,316,417
	313,077	339,021,104	136,452	122,018,123	12,115	22,275,675	4,752,693	461,644	488,067,595
British Companies.									
Commercial Union	167	494,565	33	113,265	1	973	69,716	201	678,519
Edinburgh Life	42	64,955	1	973	None.	None.	24,087	43	90,015
Life Association of Scotland	447	725,086	7	8,010	2	1,241	242,518	456	976,855
Liverpool and London and Globe	72	78,708	12	22,040	None.	None.	37,465	84	138,213
London and Lancashire Life	2,558	5,253,783	3,785	5,997,152	102	394,312	137,342	6,445	11,782,589
London Assurance	5	17,520	None.	None.	None.	None.	2,673	5	20,193
North British and Mercantile	247	471,934	36	71,634	None.	None.	157,947	283	701,515
Norwich Union Life	107	93,512	5	7,703	None.	None.	14,918	112	116,133
Pelican and British Empire	1,670	4,192,783	467	1,293,614	8	43,000	465,456	2,145	5,994,853
Royal	676	1,429,183	470	846,122	38	149,500	94,294	1,184	2,519,099
Scottish Amicable	50	118,742	None.	None.	None.	None.	13,849	50	132,591
Scottish Provident	29	53,485	None.	None.	None.	None.	28,949	29	82,434

Standard	5,823	12,225,144	5,482	8,749,397	279	1,363,213	969,250	11,584	23,307,004
Star	139	237,912	96	108,993	None.	None.	35,073	235	381,978
	12,032	25,457,312	10,394	17,218,903	430	1,952,239	2,293,537	22,856	46,921,991
American Companies.									
Ætna Life	4,275	4,948,965	6,568	10,294,482	1,819	3,618,788	None.	12,662	18,862,235
Connecticut Mutual	598	1,044,173	None.	None.	None.	None.	None.	598	1,044,173
Equitable	7,571	15,420,271	2,065	3,612,195	279	832,023	159,788	9,915	20,024,277
Germania	78	124,589	59	106,151	None.	None.	2,117	137	232,857
Metropolitan Life { Ordinary	9,157	9,613,579	12,184	7,433,226	95	370,041	None.	21,436	17,416,846
Metropolitan Life { Industrial	81,540	10,949,047	216,218	24,235,340	4,685	96,778	None.	302,443	35,281,165
Mutual Life of New York	11,587	22,071,479	910	4,774,206	256	1,476,861	353,089	12,753	28,675,635
National Life of United States	70	54,336	None.	None.	None.	None.	None.	70	54,336
New York Life	20,102	34,988,850	5,925	9,374,291	1,370	3,137,323	127,548	27,397	47,628,012
Northwestern Mutual	167	195,543	1	1,000	None.	None.	None.	168	196,543
Phœnix Mutual	455	430,342	6	1,793	5	8,000	None.	466	440,135
Provident Savings	1,024	1,636,324	303	515,112	471	1,045,092	None.	1,798	3,196,528
State Life	166	1,003,000	9	40,500	7	62,956	None.	182	1,106,456
Travelers	2,286	5,775,471	1,195	3,164,882	591	1,663,340	3,785	4,072	10,607,478
Union Mutual	3,429	4,915,253	1,198	1,781,710	23	194,607	112,734	4,650	7,004,304
United States	432	679,762	167	293,186	163	492,056	2,842	762	1,467,846
	142,937	113,850,984	246,808	65,628,074	9,764	12,997,865	761,903	399,509	193,238,826

RECAPITULATION.

Canadian Companies	313,077	339,021,104	136,452	122,018,123	12,115	22,275,675	4,752,693	461,644	488,067,595
British Companies	12,032	25,457,312	10,394	17,218,903	430	1,952,239	2,293,537	22,856	46,921,991
American Companies	142,937	113,850,984	246,808	65,628,074	9,764	12,997,865	761,903	399,509	193,238,826
	468,046	478,329,400	393,654	204,865,100	22,309	37,225,779	7,808,133	884,009	728,228,412

Amounts of Insurance effected in Canada during the respective Years 1875–1908.

	Canadian Companies.	British Companies.	American Companies.	Totals.
	$	$	$	$
1875	5,077,601	1,689,833	8,306,824	15,074,258
1876	5,465,966	1,683,357	6,740,804	13,890,127
1877	5,724,648	2,142,702	5,667,317	13,534,667
1878	5,508,556	2,789,201	3,871,998	12,169,755
1879	6,112,706	1,877,918	3,363,600	11,354,224
1880	7,547,876	2,302,011	4,057,000	13,906,887
1881	11,158,479	2,536,120	3,923,412	17,618,011
1882	11,855,545	2,833,250	5,423,960	20,112,755
1883	11,883,317	3,278,008	6,411,635	21,572,960
1884	12,926,265	3,167,910	7,323,737	23,417,912
1885	14,881,695	3,950,647	8,332,646	27,164,988
1886	19,289,694	4,054,279	11,827,375	35,171,348
1887	23,505,549	3,067,040	11,435,721	38,008,310
1888	24,876,259	3,985,787	12,364,483	41,226,529
1889	*26,438,358	3,399,313	14,719,266	*44,556,937
1890	23,541,404	3,390,972	13,591,080	40,523,456
1891	21,904,302	2,947,246	13,014,739	37,866,287
1892	25,585,534	3,625,213	15,409,266	44,620,013
1893	28,089,437	2,967,855	14,145,555	45,202,847
1894	28,670,364	3,214,216	17,640,677	49,525,257
1895	27,909,672	3,337,638	13,093,888	44,341,198
1896	26,171,830	2,869,971	13,582,769	42,624,570
1897	30,351,021	2,778,510	15,138,134	48,267,665
1898	35,043,182	3,323,107	16,398,384	54,764,673
1899	42,138,128	3,748,127	21,514,478	67,400,733
1900	38,545,949	3,717,997	26,632,146	68,896,092
1901	38,298,747	3,059,043	32,541,438	73,899,228
1902	45,882,167	3,324,317	31,346,482	80,552,966
1903	55,169,104	3,132,904	33,265,797	91,567,805
1904	59,051,113	3,109,778	36,145,211	98,306,102
1905	67,539,141	3,881,980	34,486,215	105,907,336
1906	62,450,253	4,472,426	28,090,526	95,013,205
1907	61,838,766	3,501,743	25,042,423	90,382,932
1908	69,029,583	3,389,550	27,476,866	99,895,999
Totals	979,462,211	106,549,969	542,325,852	1,628,338,032

Net Amounts of Insurance in force in Canada, 1875–1908.

1875	21,957,296	19,455,607	43,596,361	85,009,264
1876	24,649,284	18,873,173	40,728,461	84,250,918
1877	26,870,224	19,349,204	39,468,475	85,687,903
1878	28,656,556	20,078,533	36,016,848	84,751,937
1879	33,246,543	19,410,829	33,616,330	86,273,702
1880	37,838,518	19,789,863	33,643,745	91,272,126
1881	46,041,591	20,983,092	36,266,249	103,290,932
1882	53,855,051	22,329,368	38,857,629	115,042,048
1883	59,213,609	23,511,712	41,471,554	124,196,875
1884	66,519,958	24,317,172	44,616,596	135,453,726
1885	74,591,139	25,930,272	49,440,735	149,962,146
1886	88,181,859	27,225,607	55,908,230	171,315,696
1887	101,796,754	28,163,329	61,734,187	191,694,270
1888	114,034,279	30,003,210	67,724,094	211,761,583
1889	125,125,692	30,488,618	76,348,392	231,963,702
1890	135,218,990	31,613,730	81,599,847	248,424,567
1891	143,368,817	32,407,937	85,698,475	261,475,229
1892	154,709,077	33,692,706	90,708,482	279,110,265
1893	167,475,872	33,543,884	94,602,966	295,622,722
1894	177,511,846	33,911,885	96,737,705	308,161,436
1895	188,326,057	34,341,172	96,590,352	319,257,581
1896	195,303,042	34,837,448	97,660,009	327,800,499
1897	208,655,459	35,293,134	100,063,684	344,012,277
1898	226,209,636	36,606,195	105,708,154	368,523,985
1899	252,201,516	38,025,948	113,943,209	404,170,673
1900	267,151,086	39,485,344	124,433,416	431,069,846
1901	284,684,621	40,216,186	138,868,227	463,769,034
1902	308,202,596	41,556,245	159,053,464	508,812,305
1903	335,638,940	42,127,260	170,676,800	548,443,000
1904	364,640,166	42,608,738	180,631,886	587,880,790
1905	397,946,902	43,809,211	188,578,127	630,334,240
1906	420,864,847	45,655,951	189,740,102	656,260,900
1907	450,573,724	46,462,314	188,487,447	685,523,485
1908	480,266,931	46,159,856	193,087,126	719,513,913

*Including 20 months' business of the Canada Life.

Premium Income in Canada during the respective Years 1875–1908.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	$	$	$	$
1875	707,256	623,296	1,551,835	2,882,387
1876	768,543	597,155	1,437,612	2,803,310
1877	770,319	577,364	1,299,724	2,647,407
1878	827,098	586,044	1,197,535	2,610,677
1879	919,345	565,875	1,121,537	2,606,757
1880	1,039,341	579,729	1,102,058	2,721,128
1881	1,291,026	613,595	1,190,068	3,094,689
1882	1,562,085	674,362	1,308,158	3,544,605
1883	1,652,543	707,468	1,414,738	3,774,749
1884	1,869,100	744,227	1,518,991	4,132,318
1885	2,092,986	803,980	1,723,012	4,619,978
1886	2,379,238	827,848	1,988,634	5,195,720
1887	2,825,119	890,332	2,285,954	6,001,405
1888	3,166,883	928,667	2,466,298	6,561,848
1889	*4,459,595	979,847	2,785,403	*8,224,845
1890	3,921,137	1,022,362	3,060,652	8,004,151
1891	4,258,926	1,030,479	3,128,297	8,417,702
1892	4,729,940	1,088,816	3,251,598	9,070,354
1893	5,156,008	1,073,541	3,403,230	9,632,779
1894	5,435,031	1,079,330	3,394,914	9,909,275
1895	5,702,783	1,137,366	3,452,205	10,292,354
1896	6,075,454	1,137,607	3,389,605	10,602,666
1897	6,598,012	1,174,732	3,443,074	11,215,818
1898	7,107,073	1,210,601	3,676,490	11,994,164
1899	7,805,174	1,276,229	3,957,304	13,038,707
1900	9,373,405	1,372,355	4,261,181	15,006,941
1901	9,133,890	1,346,666	4,709,298	15,189,854
1902	10,048,204	1,415,273	5,614,083	17,077,560
1903	10,882,650	1,435,318	5,922,297	18,240,265
1904	11,959,100	1,473,514	6,536,710	19,969,324
1905	13,947,827	1,500,232	6,632,658	22,080,717
1906	14,093,056	1,583,861	6,687,539	22,364,456
1907	14,963,714	1,567,951	6,612,207	23,143,872
1908	16,081,504	1,546,275	7,066,866	24,694,645
Totals	193,603,365	35,172,297	112,591,765	341,367,427

*Including 20 months' business of the Canada Life.

ASSESSMENT SYSTEM

ABSTRACT of Life Insurance in Canada (Assessment Plan) for the Year 1908:

Companies.	Total Amount Paid by Members.	Number of Certificates reported as taken	Amount of Certificates new and taken up.	Number of Certificates in force at date.	Net Amount in force.	Number of Certificates become Claims.	Net Amount become Claims.	Claims Paid.	Unsettled Claims.	
									Not Resisted.	Resisted.
CANADIAN COMPANIES.	$		$		$		$	$	$	$
Catholic Mutual Benefit Association	442,147	1,187	1,560,000	21,192	27,349,500	197	293,000	279,372	44,293	None.
Commercial Travellers Mutual Benefit Society	34,779	160	160,000	1,956	1,956,000	38	38,000	32,500	10,000	None.
Independent Order of Foresters (Can. business)	1,435,903	6,943	5,362,100	96,198	95,174,430	848	1,113,636	1,424,317	135,512	18,000
Woodmen of the World	138,751	980	868,250	10,786	11,635,454	81	94,500	111,457	17,662	1,000
Totals for 1908	2,051,580	9,270	7,950,350	130,132	136,115,384	1,164	1,539,136	1,847,646	207,467	19,000
Totals for 1907	1,910,327	16,299	13,665,546	137,024	144,274,026	1,209	1,538,106	1,524,200	300,508	5,000

SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

Life and Endowment Department.

—	Total Amount Paid by Members.	Number of Certificates reported as taken.	Amount of Certificates new and taken up.	Number of Certificates in force at date.	Net Amount in force.	Net Amount become Claims.	Claims Paid.	Unsettled Claims Including Disability.	
								Not Resisted.	Resisted.
	$		$		$	$	$	$	$
In Canada	1,435,903	6,943	5,362,100	96,198	95,174,430	1,113,636	1,424,317	135,512	18,000
In other countries	2,314,740	11,681	9,622,048	143,518	150,853,454	1,424,730	1,023,106	151,103	52,363
Totals	3,750,643	18,624	14,984,148	239,716	246,027,884	2,538,366	2,447,423	286,615	70,363

Sick and Funeral Department.

In Canada	240,463	4,254	.....	39,269	.....	212,666	112,596	6,360	1,877
In other countries	76,508	1,394	.....	11,966	.....	62,467	162,638	1,580	832
Totals	316,971	5,648	.....	51,235	.....	275,133	275,234	7,940	2,709

ASSESSMENT SYSTEM.

AMOUNTS of Life Insurance terminated in Natural Course or by Surrender and Lapse among Assessment Life Companies in Canada during the Year 1908.

Companies.	AMOUNT TERMINATED BY.		Total Terminated.
	Death.	Surrender, Expiry or Lapse.	
Canadian Companies.	$	$	$
Catholic Mutual Benefit Association	293,000	1,583,500	1,876,500
Commercial Travellers Mutual Benefit Society	38,000	111,000	149,000
Independent Order of Foresters (Canadian business)	957,616	13,745,609	14,703,225
Woodmen of the World	94,500	923,546	1,018,046
Totals for 1908	1,383,116	16,363,655	17,746,771
Totals for 1907	1,416,840	10,406,266	11,823,106

TABLE showing the Total Assets, and their nature, of Canadian Companies doing business of Life Insurance upon the Assessment Plan.

CANADIAN COMPANIES—ASSETS, 1908.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Stocks, Bonds and Debentures.	Cash on hand and in Banks.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Due from Members.	Other Assets.	Total Assets.
		$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual Benefit Association	Feb. 10, 1880	None.	None.	None.	129,108 56	306,322 22	None.	None.	31,529 01	3,178 31	470,138 10
Commercial Travel-Mutual Benefit Society	July, 1881	None.	14,750 00	None.	35,355 24	4,381 50	None.	252 23	None.	330 00	55,068 97
Independent Order of Foresters	" 1881	853,412 71	5,027,072 66	922,625 00	5,819,333 08	287,512 85	None.	69,749 09	None.	35,477 54	13,015,182 93
Woodmen of the World	" 1893	None.	133,688 46	None.	80,207 31	27,425 35	1,085 39	6,397 38	25,840 26	325 00	274,969 15
Totals		853,412 71	5,175,511 12	922,625 00	6,064,004 19	625,641 92	1,085 39	76,398 70	57,369 27	39,310 85	13,815,359 15

ASSESSMENT LIFE COMPANIES.

CANADIAN COMPANIES—LIABILITIES, 1908.

Companies.	Claims Unsettled.	Due on Account of General Expenses.	Other Liabilities.	Total Liabilities (not including reserve).
	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual Benefit Association	44,293 43	None.	18,357 37	62,650 80
Commercial Travellers Mutual Benefit Society	10,000 00	None.	650 25	10,650 25
*Independent Order of Foresters	367,627 50	3,729 64	555,929 76	927,286 90
Woodmen of the World	18,662 33	60 00	836 96	19,559 29
Totals	440,583 26	3,789 64	575,774 34	1,020,147 24

INCOME, 1908.

— —	Assessments.	Fees and Dues.	Interest.	Other Receipts.	Total Income.
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual Benefit Association	405,161 41	36,985 57	11,566 20	None.	453,713 18
Commercial Travellers Mutual Benefit Society	30,746 77	4,032 00	2,585 74	None.	37,364 51
*Independent Order of Foresters	3,775,382 47	292,230 79	535,844 61	15,412 45	4,618,870 32
Woodmen of the World	118,918 42	19,832 66	9,751 85	3,850 28	152,353 21
Totals	4,330,209 07	353,081 02	559,748 40	19,262 73	5,262,301 22

EXPENDITURE, 1908.

——	Paid to Members.	General Expenses.	Total Expenditure.	Excess of Income over Expenditure
Canadian Companies.	$ cts.	$ cts.	$ cts.	$ cts.
Catholic Mutual Benefit Association	279,877 01	28,117 43	307,994 44	145,718 74
Commercial Travellers Mutual Benefit Society	32,500 00	3,997 53	36,497 53	866 98
*Independent Order of Foresters	2,722,657 76	505,727 48	3,228,385 24	1,390,485 08
Woodmen of the World	113,634 75	26,912 48	140,547 23	11,805 98
Totals	3,148,669 52	564,754 92	3,713,424 44	1,548,876 78

* Including the sickness and funeral department.

TABLE showing Total Assets, and their nature, of Canadian Companies doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary Guarantee, Steam Boiler Insurance, &c.

CANADIAN COMPANIES—ASSETS, 1908.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Boiler Inspection	None.	5,800 00	127,594 02	None.	None.	18,206 02	1,854 80	6,940 01	2,601 00	162,995 85	Steam boiler, &c.
Canada Accident	None.	None.	158,963 12	None.	53 60	11,827 11	684 39	3,785 06	501 96	175,815 24	Accident, Sickness and Plate Glass.
Canadian Casualty and Boiler.	None.	None.	112,950 00	None.	649 30	75 00	1,599 99	13,364 21	1,536 91	130,175 41	Accident, Sickness, Steam Boiler and Personal Property.
Canadian Railway Accident	None.	41,000 00	93,110 67	None.	7,023 73	27,830 73	1,812 67	75 684 44	4,514 36	250,976 60	Accident and Sickness.
Dominion Guarantee Company, Limited.	36,796 65	None.	27,670 00	None.	None.	3,477 21	None.	4,981 61	54,165 16	127,090 63	Burglary Guarantee.
Dominion of Canada Guarantee and Accident	None.	5,450 00	317,876 62	None.	4,498 73	26,879 03	4,468 99	49,950 66	2,857 25	411,981 28	Guarantee, Accident and Sickness.
Dominion Plate Glass	None.	None.	17,000 00	None.	852 43	6,708 83	None.	None.	15,242 87	39,804 13	Plate Glass.
General Accident Assur. Co	None.	None.	96,722 52	None.	2,125 36	9,634 41	840 88	48,837 57	2,834 22	160,994 96	Accident and Sickness.
General Animals Insur. Co	None.	None.	11,347 60	None.	2,322 92	1,806 06	229 17	None.	3,856 96	19,562 71	Live Stock.
Guarantee Co. of N. A.	48,150 00	None.	1,234,478 67	None.	None.	152,011 85	8,072 44	6,482 79	4,416 64	1,453,612 39	Guarantee.
Imperial Guarantee and Accident	None.	None.	200,900 00	None.	19,246 25	50,919 48	379 50	49,441 29	6,077 80	326,964 32	Accident, Guarantee and Sickness.
London & Lancashire Guarantee & Acc. Co. of Canada	40,000 00	None.	82,733 33	None.	134 70	9,129 52	705 65	22,150 43	1,346 45	156,200 08	Accident, Guarantee and Sickness.
Protective Assn. of Canada	None.	None.	16,152 00	None.	None.	4,278 18	131 66	347 85	None.	20,909 69	Accident and Sickness.
Sterling Accident and Guarantee Co. of Canada.	None.	None.	35,994 58	None.	None.	12,381 95	357 50	12,808 99	1,649 02	63,192 04	Accident and Sickness.
Title and Trust Co	None.	23,550 00	68,862 02	None.	None.	485 69	973 51	None.	2,408 97	96,280 19	Title Insurance.
Totals	124,946 65	75,800 00	2,602,355 15	.....	36,907 02	335,651 07	22,111 15	294,774 91	104,009 57	3,596,555 52	

TABLE showing the Total Liabilities of Canadian Companies doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary Guarantee, Steam Boiler Insurance, &c.

CANADIAN COMPANIES—LIABILITIES, 1908.

Companies.	Unsettled Losses.	*Reserve of Unearned Premiums.	Sundry.	Total Liability, not including Capital Stock	Excess of Assets over Liabilities.	Capital Stock paid up or in course of Collection.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.	
Boiler Inspection	1,300 00	86,154 91	None.	87,454 91	75,540 94	75,075 00	Steam Boiler.
Canada Accident	6,351 23	53,562 67	3,677 49	63,591 39	112,223 85	43,320 00	Accident, Sickness and Plate Glass
Canadian Casualty and Boiler	8,483 10	58,878 21	12,814 10	80,175 41	50,000 00	50,000 00	Accident, Sickness, Steam Boiler and Personal Property.
Canadian Railway Accident	42,800 00	128,418 88	None.	171,218 88	79,757 72	62,500 00	Accident and Sickness.
Dominion Guarantee Company, Limited	2,358 19	19,580 71	11,688 93	33,627 83	93,462 80	80,000 00	Burglary Guarantee.
Dominion of Canada Guarantee and Accident	25,275 49	120,134 54	None.	145,410 03	266,571 25	122,220 00	Guarantee, Accident and Sickness
Dominion Plate Glass	None.	39,914 37	None.	39,914 37	—110 24	10,000 00	Plate Glass.
General Accident Assurance Co	27,549 86	62,818 08	13,988 19	104,356 13	56,638 83	50,000 00	Accident and Sickness.
General Animals Insurance Co	550 00	5,883 88	3,247 75	9,681 63	9,881 08	27,639 33	Live Stock.
Guarantee Company of North America	26,323 00	98,546 50	44,737 58	169,607 08	1,284,005 31	304,600 00	Guarantee.
Imperial Guarantee and Accident	27,418 28	86,304 95	861 87	114,585 10	212,379 22	200,000 00	Accident, Guarantee and Sickness.
London and Lancashire Guarantee & Acc. Co. of Canada	11,393 20	29,821 80	27,100 00	68,315 00	87,885 08	100,000 00	Accident, Guarantee and Sickness.
Protective Association of Canada	1,815 00	9,432 00	1,611 25	12,858 25	8,051 44	20,000 00	Accident and Sickness.
Sterling Accident and Guarantee Co. of Canada	22,277 72	23,406 97	1,685 47	47,370 16	15,821 88	49,540 00	Accident and Sickness.
Title and Trust Co	None.	886 64	2,606 26	3,492 90	92,787 29	101,025 00	Title insurance.
Totals	203,895 07	823,745 11	124,018 89	1,151,659 07	2,444,896 45	1,295,919 33	

* The amounts in this column give the *pro rata* of gross premiums for the unexpired terms of all policies of the several companies in force at December 31, 1908, as provided in the statutes in that behalf. Upon the assumption that adequate premiums have been collected these amounts may be regarded as considerably in excess of the sums which would ordinarily be required to pay the losses to accrue under outstanding risks, a fact which may properly be taken into account in the case of individual companies in considering questions of actual or probable as distinguished from *legal* surplus, declaring dividends, impairment of capital and other cognate subjects.

TABLE showing the Income and Expenditure of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Guarantee, Steam Boiler Insurance, &c.

INCOME, 1908.

Companies.	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital not included in Income.
	$ cts.	$ cts.	$ cts.	$ cts.	$ cts.
Boiler Inspection	61,293 54	5,274 58	823 90	67,392 02	None.
Canada Accident	71,331 20	6,422 68	None.	77,753 88	None.
Canadian Casualty and Boiler	73,933 07	3,927 00	26,997 47	104,857 54	6,791 69
Canadian Railway Accident	289,758 70	5,876 08	None.	295,634 78	12,500 00
Dominion Guarantee Company, Limited.	39,850 33	689 60	5,106 60	45,646 53	None.
Dominion of Canada Guarantee and Accident	293,976 76	12,956 38	None.	306,933 14	12,220 00
Dominion Plate Glass	33,383 33	1,431 88	None.	34,815 21	None.
General Accident Assurance Co.	165,769 44	4,223 53	None.	169,992 97	None.
General Animals Insurance Co.	2,831 79	None.	None.	2,831 79	27,645 33
Guarantee Company of North America	199,998 34	60,954 37	1,801 68	262,754 39	None.
Imperial Guarantee and Accident	204,598 79	10,597 72	831 45	216,027 96	None.
London and Lancashire Guarantee and Accident Company of Canada	47,784 30	186 60	27,586 62	75,557 52	100,000 00
Protective Association of Canada	31,440 74	695 62	None.	32,136 36	None.
Sterling Accident and Guarantee Co. of Canada	104,155 68	1,343 93	None.	105,499 61	None.
Tile and Trust Co.	1,502 98	4,870 95	1,855 64	8,229 57	5,500 00
Totals	1,621,608 99	119,450 92	65,003 36	1,806,063 27	164,657 02

EXPENDITURE, 1908.

Companies.	Paid for Losses.	General Expenses.	Dividends or Bonuses to Stockholders.	Total Cash Expenditure.	Nature of Business.
	$ cts.	$ cts.	$ cts.	$ cts.	
Boiler Inspection	7,189 73	43,659 92	None.	50,849 65	Steam Boiler.
Canada Accident	30,599 62	31,055 97	4,332 00	65,987 59	Accident, Sickness and Plate Glass.
Canadian Casualty and Boiler	43,522 35	68,676 78	None.	112,199 13	Accident, Sickness, Steam Boiler and Personal Property.
Canadian Railway Accident	148,246 75	127,192 55	15,823 21	291,262 51	Accident and Sickness.
Dominion Guarantee Company, Limited	17,870 46	21,248 87	None.	39,119 33	Burglary Guarantee.
Dominion of Canada Guarantee and Accident	107,038 43	143,204 79	23,222 00	273,465 22	Guarantee, Accident and Sickness.
Dominion Plate Glass	12,408 51	16,254 93	1,000 00	29,663 44	Plate Glass.
General Accident Assurance Company	69,238 84	74,673 94	None.	143,912 78	Accident, Sickness and Guarantee.
General Animals Insurance Company	975 00	19,696 06	None.	20,671 06	Live Stock.
Guarantee Company of North America	87,900 65	123,530 12	24,368 00	235,798 77	Guarantee.
Imperial Guarantee and Accident	80,480 22	113,741 32	12,000 00	206,221 54	Accident, Guarantee and Sickness.
London and Lancashire Guarantee and Accident Co. of Canada	11,308 31	34,981 24	None.	46,289 55	Accident, Guarantee and Sickness.
Protective Association of Canada	9,652 50	18,797 69	None.	28,450 19	Accident and Sickness.
Sterling Accident and Guarantee Co. of Canada	52,151 30	58,959 54	None.	111,110 84	Accident and Sickness.
Title and Trust Co.	None.	12,910 43	None.	12,910 43	Title Insurance.
Totals	678,582 67	808,584 15	80,745 21	1,667,912 03	

Abstract of Guarantee Insurance in Canada for the Year 1908.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	$		$		$	$	$	$	$
American Surety Company	4,742	908	1,304,149	773	1,055,049	2,119	619	1,500	None.
Dominion of Canada Guarantee and Accident	25,867	2,306	9,696,214	1,588	6,387,583	14,004	8,314	6,030	None.
Employers' Liability	46,504	3,062	11,253,035	2,787	8,721,635	15,989	19,178	4,902	None.
Guarantee Company of North America	38,041	.....	15,096,373	.....	12,814,241	9,248	9,248	None.	None.
Imperial Guarantee and Accident	30,339	720	7,829,515	720	7,725,415	18,492	13,846	6,700	None.
International Fidelity	5,911	1,162	590,000	1,024	521,000	1,367	1,367	None.	None.
London and Lancashire Guarantee and Accident	331	19	118,100	18	83,100	None.	None.	None.	None.
London Guarantee and Accident	81,818	3,707	19,206,341	3,497	18,555,891	41,688	38,507	9,188	None.
Railway Passengers	5,213	226	1,573,733	211	1,305,517	357	864	None.	None.
United States Fidelity and Guaranty	29,841	3,014	11,087,497	2,853	10,365,821	26,828	10,936	9,783	6,109
Totals	268,607	.....	77,754,957	.....	67,535,252	130,092	102,879	38,103	6,109
THE GUARANTEE COMPANY OF NORTH AMERICA.									
In Canada	38,041	.....	15,096,373	.....	12,814,241	9,248	9,248	None.	None.
In other countries	161,957	.....	68,259,668	.....	48,938,623	75,772	78,653	26,323	None.
Totals	199,998	.....	83,356,041	.....	61,752,864	85,020	87,901	26,323	None.

Abstract of Accident Insurance in Canada for the Year 1908.

Canada Accident	33,266	3,410	9,450,400	3,398	9,275,008	16,781	17,962	3,663	None.
Canadian Casualty and Boiler	49,295	5,148	11,690,753	2,715	6,966,050	26,738	25,089	1,861	7,500
Canadian Railway Accident	263,496	24,298	31,546,766	18,568	21,267,975	89,319	88,909	20,000	2,800
Dominion of Canada Guarantee and Accident	268,109	20,066	37,153,030	14,184	25,764,836	61,646	60,756	11,874	None.
Employers' Liability	66,338	3,924	11,103,150	3,757	10,639,650	35,851	18,884	18,772	None.
Fidelity and Casualty Company of New York	37,226	2,683	14,899,250	2,530	13,733,750	11,981	12,842	None.	None.
General Accident	21,817	1,286	3,527,300	480	1,561,850	13,172	10,263	4,814	None.
Imperial Guarantee and Accident	148,036	7,439	16,708,642	6,303	10,979,042	53,647	45,394	13,791	1,663
London and Lancashire Guarantee and Accident	18,281	3,958	7,591,417	2,754	5,475,205	5,985	5,178	808	None.
London Guarantee and Accident	104,958	7,596	19,435,150	7,465	19,149,650	29,811	34,502	6,532	None.
Maryland Casualty Company	40,251	2,290	7,012,400	2,082	7,100,052	22,699	17,715	2,631	5,500
Ocean Accident and Guarantee	112,077	.....	18,690,170	.....	17,700,570	42,616	44,080	13,205	300
Protective Association of Canada	31,441	3,785	.....	3,189	.....	5,745	4,723	1,105	None.
Railway Passengers	41,502	2,891	7,082,900	2,763	6,732,400	12,989	9,807	4,892	650
Sterling Accident and Guarantee	28,374	4,472	10,788,107	3,313	6,093,375	11,089	8,788	3,896	None.
Sun Life Assurance Company	118	None.	None.	24	41,000	None.	None.	None.	None.
Travelers	142,750	10,407	39,245,507	8,209	31,528,807	47,862	37,652	3,184	13,000
Totals	1,407,335	.....	.....	.....	.....	487,931	442,544	111,028	31,413

ABSTRACT OF EMPLOYERS' LIABILITY INSURANCE IN CANADA FOR THE YEAR 1908.

Canada Accident	8,372	106	1,031,000	114	1,106,000	2,735	1,284	1,451	None.
Canadian Casualty and Boiler	819	10	95,000	8	75,000	220	312	220	None.
Canadian Railway Accident	26,263	107	1,057,500	92	902,500	15,002	14,597	10,000	None.
Employers' Liability	383,512	1,553	15,412,000	1,480	14,682,000	197,767	204,397	102,317	None.
General Accident	108,825	970	9,529,000	841	8,249,000	52,326	51,618	22,065	None.
Imperial Guarantee and Accident	145	2	11,500	5	26,500	400	3,547	400	None.
London and Lancashire Guarantee and Accident	26,109	870	5,875,650	604	4,315,650	15,718	5,365	10,353	None.
London Guarantee and Accident	59,518	242	2,420,000	229	2,290,000	18,567	13,148	8,955	None.
Maryland Casualty Company	91,408	448	1,337,500	402	1,442,500	53,956	65,516	22,470	None.
Ocean Accident and Guarantee	180,149	.....	8,395,500	.....	8,675,500	112,456	84,340	62,300	None.
Railway Passengers	18,146	123	1,220,000	120	1,190,000	4,941	4,627	439	None.
Sterling Accident and Guarantee Co	64,965	505	717,000	56	85,000	45,897	37,433	18,006	None.
Travelers	41,654	256	2,960,000	257	2,570,000	29,135	13,774	22,284	None.
Totals	1,009,885	.....	50,061,650	.....	45,609,650	549,120	499,958	281,260	None.

ABSTRACT OF BURGLARY GUARANTEE INSURANCE IN CANADA FOR THE YEAR 1908.

Dominion Guarantee Company, Limited	39,850	2,896	5,069,987	2,570	4,522,862	18,597	17,870	2,358	None.
Fidelity and Casualty Company of New York	14,890	777	1,690,483	726	1,622,883	3,602	3,434	655	None.
Totals	54,740	3,673	6,760,470	3,296	6,145,745	22,199	21,304	3,013	None.

ABSTRACT OF STEAM BOILER INSURANCE IN CANADA FOR THE YEAR 1908.

Boiler Inspection and Insurance Co. of Canada	61,294	595	5,697,100	1,493	12,209,800	8,490	7,190	1,300	None.
Canadian Casualty and Boiler	19,969	476	2,488,750	1,136	4,412,590	646	756	None.	None.
Hartford Steam Boiler Inspection and Insurance Company	None.	None.	None.	None.	None.	None.	None.	None.	None.
Maryland Casualty Co	6,350	81	844,166	133	1,952,166	856	1,259	None.	None.
Totals	87,613	1,152	9,030,016	2,762	18,574,556	9,992	9,205	1,300	None.

ABSTRACT OF PERSONAL PROPERTY INSURANCE IN CANADA FOR THE YEAR 1908.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at	Losses incurred during the Year.	Claims Paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	$	$	$	$	$	$	$	$	$
Canadian Casualty and Boiler	None.	None.	None.	None.	None.	None.	11,405	None.	None.
Maryland Casualty	13,951	149	1,203,982	110	1,324,482	3,048	3,020	75	None.
Totals	13,951	149	1,203,982	110	1,324,482	3,048	14,425	75	None.

ABSTRACT OF INLAND TRANSIT INSURANCE IN CANADA FOR THE YEAR 1908.

American and Foreign Marine	17,811	1,410	73,968,861	None.	None.	3,091	3,805	None.	None.
British and Foreign Marine	1,430	87	413,198	2	140,000	None.	None.	None.	None.
Marine Insurance Company	14,378	.....	22,219,464	None.	None.	7,785	2,785	5,000	None.
Ocean Marine Insurance Company	3,453	.....	11,651,523	None.	None.	None.	None.	None.	None.
Totals	37,072	.....	108,259,046	2	140,000	10,876	6,590	5,000	None.

ABSTRACT OF SICKNESS INSURANCE IN CANADA FOR THE YEAR 1908.

*Ancient Order of Foresters	122,920	.....	.....	.....	.....	72,742	72,742	None.	None.
Canada Accident	6,698	2,676	.....	2,676	.....	2,545	2,178	733	None.
Canadian Casualty and Boiler	3,850	1,123	962,475	700	627,050	5,245	5,961	903	None.
Canadian Railway Accident	.....	.....	.....	.....	.....	46,371	44,741	10,000	None.
Catholic Mutual Benefit Association	4,867	454	.....	1,414	.....	3,110	3,110	None.	None.
Dominion of Canada Guarantee and Accident	.....	.....	.....	.....	.....	34,990	37,968	7,372	None.
Employers' Liability	24,744	4,367	6,055,362	4,329	5,998,612	11,303	12,503	1,640	None.
Fidelity and Casualty Company of New York	26,797	1,949	668,762	1,855	625,925	7,588	8,047	None.	None.
General Accident Assurance Co	16,001	481	.....	336	.....	6,354	6,609	670	None.
Imperial Guarantee and Accident	26,079	350	.....	350	.....	20,224	17,694	4,864	None.
*Independent Order of Foresters	240,462	4,254	.....	39,269	.....	117,068	112,596	6,359	1,877
London and Lancashire Guarantee and Accident	2,633	941	.....	752	.....	998	765	233	None.
London Guarantee and Accident	7,436	1,047	1,199,375	1,026	1,186,125	3,099	3,479	326	None.
Maryland Casualty	1,398	175	171,232	156	198,300	588	692	58	None.
Ocean Accident and Guarantee	22,909	.....	.....	.....	.....	7,823	7,725	1,105	None.
Protective Association of Canada	.....	.....	.....	.....	.....	5,350	4,930	710	None.
Railway Passengers	10,375	.....	.....	.....	.....	3,953	3,790	663	None.
Sterling Accident and Guarantee Company	10,627	3,247	.....	2,088	.....	5,868	5,930	1,476	None.
*Woodmen of the World	5,441	288	.....	1,024	.....	2,733	None.	None.	None.
Totals	419,317	.....	.....	.....	.....	357,952	354,193	36,812	1,877

ABSTRACT OF PLATE GLASS INSURANCE IN CANADA FOR THE YEAR 1908.

Canada Accident	22,701	1,479	.....	3,077	.....	9,107	9,175	580	None.
Dominion Plate Glass	33,383	2,423	.....	4,171	.....	12,409	12,409	None.	None.
Lloyds Plate Glass	50,963	3,353	.....	8,740	.....	25,186	25,186	None.	None.
National Provincial Plate Glass	8,532	327	.....	455	.....	432	211	221	None.
New York Plate Glass	19,660	.....	219,278	2,967	425,221	8,948	9,277	None.	None.
Totals	135,239	.....	.....	19,410	.....	56,082	56,258	801	None.

ABSTRACT OF CONTRACT INSURANCE IN CANADA FOR THE YEAR 1908.

American Surety Company	9,934	277	1,895,255	222	1,524,256	None.	None.	None.	None.
United States Fidelity and Guaranty	17,176	271	1,956,150	108	1,550,305	None.	None.	None.	None.
Totals	27,110	548	3,851,405	330	3,074,561	None.	None.	None.	None.

ABSTRACT OF TITLE INSURANCE IN CANADA FOR THE YEAR 1908.

Title and Trust Company	1,503	120	263,344	127	296,394	None.	None.	None.	None.

ABSTRACT OF TORNADO INSURANCE IN CANADA FOR THE YEAR 1908.

Phenix Insurance Company of Brooklyn	61	.....	20,950	.....	30,425	20	20	None.	None.
Springfield Fire and Marine Insurance Co.	95	.....	12,000	.....	12,000	None.	None.	None.	None.
Totals	156	.....	32,950	.....	42,425	20	20	None.	None.

ABSTRACT OF LIVE STOCK INSURANCE IN CANADA FOR THE YEAR 1908.

General Animals Insurance Company	2,832	759	188,449	608	157,676	1,525	975	50	500
Yorkshire Insurance Company	2,209	58	83,440	40	35,470	1,000	None.	1,000	None.
Totals	5,041	817	271,889	648	193,146	2,525	975	1,050	500

* Including funeral benefits.

ABSTRACT of Guarantee, Accident, Sickness, Plate Glass, &c., business done by Companies which combine more than one class of business.

THE CANADA ACCIDENT ASSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies, new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.		Remarks.
								Not Resisted.	Resisted.	
	$		$		$	$	$	$	$	
Accident	33,523	3,433	9,551,900	3,421	9,376,508	16,781	17,962	3,663	None.	Total business, Dec. 31, 1908.
Sickness	6,735	2,680	.....	2,680	.....	2,545	2,178	733	None.	
Plate Glass	22,701	1,479	.....	3,077	.....	9,107	9,175	580	None.	
Employers' Liability	8,372	106	1,031,000	114	1,106,000	2,735	1,284	1,451	None.	
Totals	71,331	7,698	.....	9,292	.....	31,168	30,599	6,427	None.	

THE CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

Accident	49,295	5,148	11,690,753	2,715	6,966,050	26,738	25,089	1,861	7,500	Total business, Dec. 31, 1908.
Employers' Liability	819	10	95,000	8	75,000	220	312	220	None.	
Sickness	3,850	1,123	962,475	700	627,050	5,245	5,961	903	None.	
Steam Boiler	19,969	476	2,488,750	1,136	4,412,590	646	756	None.	None.	
Personal Property	None.	None.	None.	None.	None.	None.	11,405	None.	None.	
Totals	73,933	6,757	15,236,978	4,559	12,080,690	32,849	43,523	2,984	7,500	

THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

Accident	263,496	24,208	31,546,766	18,568	21,267,975	89,319	88,909	20,000	2,800	Total business, Dec. 31, 1908.
Sickness						46,371	44,741	10,000	None.	
Employers' Liability	26,263	107	1,057,500	92	902,500	15,002	14,597	10,000	None.	
Totals	289,759	24,405	32,604,266	18,660	22,170,475	150,692	148,247	40,000	2,800	

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Guarantee	25,867	2,306	9,696,214	1,588	6,387,583	14,004	8,314	6,030	None.	Total business, Dec. 31, 1908.
Accident	268,109	20,066	37,153,030	14,184	25,764,836	61,646	60,756	11,874	None.	
Sickness						34,990	37,968	7,372	None.	
Totals	293,976	22,372	46,849,244	15,772	32,152,419	110,640	107,038	25,276	None.	

THE GENERAL ACCIDENT ASSURANCE COMPANY.

Accident	25,471	2,196	5,570,249	1,051	2,762,049	14,115	11,206	4,814	None	Total business, Dec. 31, 1908.
Sickness	16,616	487	.....	342	.....	6,159	6,415	670	None.	
Employers' Liability	123,682	1,575	15,494,000	1,354	13,354,000	52,326	51,618	22,065	None.	
Totals	165,769	4,258	.....	2,747	.....	72,600	69,239	27,549	None.	

THE IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Accident	148,036	7,439	16,708,642	6,303	10,979,042	53,647	45,394	13,791	1,663	Total business, Dec. 31, 1908.
Sickness	26,079	350	.....	350	.....	20,224	17,694	4,864	None.	
Guarantee	30,339	720	7,829,515	720	7,725,415	18,492	13,846	6,700	None.	
Employers' Liability	145	2	11,500	5	26,500	400	3,547	400	None.	
Totals	204,599	8,511	.....	7,378	.....	92,763	80,481	25,755	1,663	

THE LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT COMPANY OF CANADA.

Accident	18,712	4,048	7,771,417	2,821	5,609,205	5,985	5,178	808	None.	Total business, Dec. 31, 1908.
Employers' Liability	26,109	870	5,875,650	604	4,315,650	15,718	5,365	10,353	None.	
Sickness	2,633	942	.....	752	.....	998	765	233	None.	
Guarantee	331	19	118,100	18	83,100	None.	None.	None.	None.	
Totals	47,785	5,879	.....	4,195	.....	22,701	11,308	11,394	None.	

THE PROTECTIVE ASSOCIATION OF CANADA.

Accident	31,441	3,785	.....	3,189	.....	5,745	4,723	1,105	None.	Total business, Dec. 31, 1908.
Sickness						5,350	4,930	710	None.	
Totals	31,441	3,785	.....	3,189	.....	11,095	9,653	1,815	None.	

THE STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA.

Accident	28,519	4,472	10,788,107	3,313	6,093,375	11,089	8,788	3,896	None.	Total business, Dec. 31, 1908.
Sickness	10,672	3,247	.....	2,088	.....	5,868	5,930	1,176	None.	
Employers' Liability	64,965	505	717,000	56	85,000	45,897	37,433	18,006	None.	
Totals	104,156	8,224	.....	5,457	.....	62,854	52,151	23,078	None.	

THE AMERICAN SURETY COMPANY.

Guarantee	4,742	908	1,304,149	773	1,055,049	2,119	619	1,500	None.	In Canada, Dec. 31, 1908.
Contract	9,934	277	1,895,255	222	1,524,256	None.	None.	None.	None.	
Totals	14,676	1,185	3,199,404	995	2,579,305	2,119	619	1,500	None.	

ABSTRACT of Guarantee, Accident, Sickness, Plate Glass, &c., business done by Companies which combine more than one class of business —*Continued.*

THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.		Remarks.
								Not Resisted.	Resisted.	
	$		$		$	$	$	$	$	
Inland Marine	84,098	2,911	35,978,193	18	490,017	39,727	66,995	11,493	None.	In Canada, Dec. 31, 1908.
Inland Transit	1,430	87	419,198	2	140,000	None.	None.	None.	None.	
Totals	85,528	2,998	36,397,391	20	630,017	39,727	66,995	11,493	None.	

THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION.

Guarantee	46,504	3,062	11,253,035	2,787	8,721,635	15,989	19,178	4,902	None.	In Canada, Dec. 31, 1908.
Accident	66,338	3,924	11,103,150	3,757	10,639,650	35,851	18,884	18,772	None.	
Sickness	21,744	4,367	6,055,362	4,329	5,998,612	11,303	12,503	1,640	None.	
Employers' Liability	383,512	1,553	15,412,000	1,480	14,682,000	197,767	201,397	102,317	None.	
Totals	521,098	12,906	43,823,547	12,353	40,041,897	260,910	254,962	127,631	None.	

THE FIDELITY AND CASUALTY COMPANY OF NEW YORK.

Accident	37,226	2,683	14,899,250	2,530	13,733,750	11,981	12,842	None.	None.	In Canada, Dec. 31, 1908.
Sickness	26,797	1,949	668,762	1,855	625,925	7,588	8,047	None.	None.	
Burglary	14,890	777	1,690,483	726	1,622,883	3,602	3,434	655	None.	
Totals	78,913	5,409	17,258,495	5,111	15,981,558	23,171	24,323	655	None.	

THE LONDON GUARANTEE AND ACCIDENT COMPANY.

Accident	104,958	7,596	19,435,150	7,465	19,149,650	29,811	34,502	6,532	None.	In Canada, Dec. 31, 1908.
Sickness	7,436	1,047	1,199,375	1,026	1,186,125	3,099	3,479	326	None.	
Guarantee	81,818	3,707	19,206,341	3,497	18,555,891	41,688	38,507	9,188	None.	
Employers' Liability	59,518	242	2,420,000	229	2,290,000	18,567	13,148	8,955	None.	
Totals	253,730	12,592	42,260,866	12,217	41,181,666	93,165	89,636	25,001	None.	

THE MARINE INSURANCE COMPANY.

Inland Marine	35,802	.....	113,533,653	None.	None.	1,267	1,267	None.	None.	In Canada, Dec. 31, 1908.
Inland Transit	14,378	.....	22,219,464	None.	None.	7,785	2,785	5,000	None.	
Totals	50,180	.....	135,753,117	None.	None.	9,052	4,052	5,000	None.	

THE MARYLAND CASUALTY COMPANY.

Accident	40,251	2,290	7,012,400	2,082	7,100,052	22,659	17,715	2,631	5,500	In Canada, Dec. 31, 1908.
Sickness	1,398	175	171,232	156	198,300	588	692	58	None.	
Employers' Liability	91,408	448	1,337,500	402	1,142,500	53,956	65,516	22,470	None.	
Steam Boiler	6,350	81	844,166	133	1,952,166	856	1,259	None.	None.	
Personal Property	13,951	149	1,203,982	110	1,324,482	3,048	3,020	75	None.	
Totals	153,358	3,143	10,569,280	2,883	12,017,500	81,147	88,202	25,234	5,500	

THE OCEAN ACCIDENT AND GUARANTEE CORPORATION, LIMITED.

Accident	112,077	.....	18,690,170	.....	17,700,570	42,616	44,080	13,205	300	In Canada, Dec. 31, 1908.
Sickness	22,909	.....	.....	.....	.....	7,823	7,725	1,105	None.	
Employers' Liability	180,149	.....	8,395,500	.....	8,675,500	112,456	84,340	62,300	None.	
Totals	315,135	.....	27,085,670	.....	26,376,070	162,895	136,145	76,610	300	

THE OCEAN MARINE INSURANCE COMPANY, LIMITED.

Inland Marine	None.	None.	None.	None.	None.	None.	None.	None.	None.	In Canada, Dec. 31, 1908.
Inland Transit	3,453	.....	11,651,523	None.	None.	None.	None.	None.	None.	
Totals	3,453	.....	11,651,523	None.	None.	None.	None.	None.	None.	

THE RAILWAY PASSENGERS ASSURANCE COMPANY.

Guarantee	5,213	226	1,573,733	211	1,305,517	357	864	None.	None.	In Canada, Dec. 31, 1908.
Accident	41,502	2,891	7,082,900	2,763	6,732,400	12,989	9,807	4,892	650	
Sickness	10,375	.....	.....	.....	.....	3,953	3,790	663	None.	
Employers' Liability	18,146	123	1,220,000	120	1,190,000	4,941	4,627	439	None.	
Totals	75,236	3,240	9,876,633	3,094	9,227,917	22,240	19,088	5,994	650	

ABSTRACT of Guarantee, Accident, Sickness, Plate Glass &c., business done by Companies which combine more than one class of business—*Concluded.*

THE TRAVELERS INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.		Remarks.
								Not Resisted.	Resisted.	
	$		$		$	$	$	$	$	
Accident	142,750	10,407	39,245,507	8,209	31,528,807	47,862	37,652	3,184	13,000	In Canada, Dec. 31, 1908.
Employers' Liability	41,654	296	2,960,000	257	2,570,000	29,135	13,774	22,284	None.	
Totals	184,404	10,703	42,205,507	8,466	34,098,807	76,997	51,426	25,468	13,000	

THE UNITED STATES FIDELITY AND GUARANTY COMPANY.

Guarantee	29,841	3,014	11,087,497	2,853	10,365,821	26,828	10,936	9,783	6,109	In Canada, Dec. 31, 1908.
Contract	17,176	271	1,956,150	108	1,550,305	None.	None.	None.	None.	
Totals	47,017	3,285	13,043,647	2,961	11,916,126	26,828	10,936	9,783	6,109	

List of Insurance Companies Licensed to do business in Canada under the Insurance Act, as at April 28, 1909.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		$	$	
The Acadia Fire Insurance Company	R. K. Elliot, Chief Agent, Halifax, N.S.	60,000	57,953	Fire.
The Ætna Insurance Co., Hartford, Connecticut	F. W. Evans, General Agent, Montreal	195,793	181,378	Fire and Inland Marine.
The Ætna Life Insurance Co., Hartford, Connecticut	Wm. H. Orr, Manager, Toronto	4,673,775	4,305,770	Life.
The Alliance Assurance Company, Limited	T. D. Belfield, Chief Agent, Montreal	236,033	197,343	Fire and Inland Marine.
The American and Foreign Marine Insurance Company	Robert J. Dale, Chief Agent, Montreal	25,000	25,000	Insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The American Surety Company of New York	W. H. Hall, Chief Agent, Toronto	97,333	97,333	Guarantee Insurance and the business of executing and guaranteeing bonds, undertakings and obligations by law allowed, including those in actions and proceedings and those conditioned for the performance of contracts.
The Anglo-American Fire Insurance Company	H. H. Beck, Chief Agent, Toronto	51,120	50,583	Fire.
The Atlas Assurance Company, Limited	Matthew C. Hinshaw, Chief Agent, Montreal	327,667	327,667	Fire.
The Boiler Inspection and Insurance Company of Canada	H. N. Roberts, Chief Agent, Toronto	66,574	62,414	Steam Boiler, &c.
The British America Assurance Company	P. H. Sims, Secretary, Toronto	62,400	58,520	Fire and Inland Marine.
The British and Foreign Marine Insurance Co., Limited	Robert J. Dale, Chief Agent, Montreal	117,000	111,150	Inland Marine and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The Caledonian Insurance Company	Lansing Lewis, Manager, Montreal	276,426	260,658	Fire.
The Canada Accident Assurance Company	T. H. Hudson, Chief Agent, Montreal	38,035	35,168	Accident, Sickness and Plate Glass.
The Canada Life Assurance Company	Hon. Geo. A. Cox, President, Toronto	61,000	57,950	Life.
The Canadian Casualty and Boiler Insurance Company	W. G. Falconer, C. Norie-Miller, Managers, Toronto	45,000	40,500	Accident, Sickness and Accidental Damage to Personal Property.
The Canadian Fire Insurance Company	R. T. Riley, Chief Agent, Winnipeg	70,000	66,500	Fire.
The Canadian Guardian Life Insurance Company (formerly the Central Life Insurance Company of Canada	John M. Spence, Chief Agent, Toronto	54,000	50,910	Life.
The Canadian Railway Accident Insurance Company	John Emo, Chief Agent, Ottawa	40,380	38,466	Accident and Sickness.
The Central Canada Manufacturers Mutual Fire Insurance Co.	B. L. Anderson, Chief Agent, Toronto	54,000	50,220	Fire.
The Commercial Union Ass. Co., Limited, London, Eng	James McGregor, Chief Agent, Montreal	1,107,640	1,062,445	Fire, Inland Marine and Life.
The Confederation Life Association	J. K. Macdonald, Managing Director, Toronto	85,367	75,847	Life.
The Connecticut Fire Insurance Company, Hartford, Conn.	Dewar & Bethune, Chief Agents, Ottawa	110,000	110,000	Fire.
The Continental Life Insurance Company	Geo. B. Woods, Chief Agent, Toronto	55,000	52,250	Life.

LIST of Insurance Companies Licensed to do business in Canada under the Insurance Act, &c.—*Continued.*

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		$	$	
The Crown Life Insurance Company	William Wallace, Chief Agent, Toronto	58,693	55,458	Life.
The Dominion Fire Insurance Company	Robt. F. Massie, Chief Agent, Toronto	54,965	50,961	Fire.
The Dominion Guarantee Co., Limited	Charles W. Hagar, Chief Agent, Montreal	28,000	25,603	Burglary Guarantee.
The Dominion Life Insurance Company	Thos. Hilliard, Man'g Director, Waterloo, Ont	59,153	56,812	Life.
The Dominion of Canada Guarantee and Accident Insurance Company	J. E. Roberts, Chief Agent, Toronto	164 740	150,227	Guarantee, Accident and Sickness.
The Dominion Plate Glass Insurance Company	Alexander Ramsay, Chief Agent, Montreal	17,000	16,150	Plate Glass.
The Eastern Canada Manufacturers Mutual Fire Insurance Co.	Robert R. Samuel, Chief Agent, Montreal	60,000	57,000	Fire.
The Employers' Liability Assurance Corporation, Limited	Richard I. Griffin, Chief Agent, Montreal	350,123	326,690	Guarantee, Accident and Sickness.
*The Equitable Life Assurance Society of the United States	Seargeant P. Stearns, Manager, Montreal	2,222,270	2,050,982	Life.
The Equity Fire Insurance Company	Wm. G. Brown, Chief Agent, Toronto	52,853	50,211	Fire.
The Excelsior Life Insurance Company	Edwin Marshall, Chief Agent, Toronto	54,000	52,300	Life.
The Federal Life Assurance Company of Canada	David Dexter, Managing Director, Hamilton	76,982	71,584	Life.
The Fidelity and Casualty Company of New York	Bartholomew Minehan, Chief Agent, Toronto	100,000	90,013	Burglary, Accident and Sickness.
The General Accident Assurance Company of Canada	W. G. Falconer, C. Norie-Miller, Chief Agents, Toronto	44,266	41,930	Accident and Sickness.
The General Accident Fire and Life Assurance Corporation, Limited	Thomas H. Hall, Chief Agent, Toronto	168,277	150,520	Fire.
The General Animals Insurance Co. of Canada	R. A. Le lue, Chief Agent, Montreal	11,000	10,450	Live Stock.
The German American Insurance Company	Esinhart & Evans, Chief Agents, Montreal	139,200	124,395	Fire.
The Germania Life Insurance Company	C. R. G. Johnson, Chief Agent, Montreal	172,333	168,583	Life.
The Great-West Life Assurance Company	J. H. Brock, Managing Director, Winnipeg, Man	60,000	57,000	Life.
The Guarantee Company of North America	Edward Rawlings, Manager, Montreal	59,400	56,550	Guarantee.
The Guardian Assurance Co., Limited, London, Eng	Hugh M. Lambert, Chief Agent, Montreal	507,033	492,402	Fire.
The Hartford Fire Insurance Company, Hartford, Conn	Peter A. McCallum, Chief Agent, Toronto	490,073	456,719	Fire.
The Hartford Steam Boiler Inspection and Insurance Co	H. N. Roberts, Chief Agent, Toronto	45,000	36,765	License restricted to guaranteeing the policy contracts of the Boiler Inspection and Insurance Co. of Canada.
The Home Life Association of Canada	J. K. McCutcheon, Chief Agent, Toronto	52,733	51,634	Life.
The Home Insurance Company	F. W. Evans, Chief Agent, Montreal	293 333	271,342	Fire and Inland Marine.
The Imperial Guarantee and Accident Insurance Company of Canada	Alfred L. Davis, Chief Agent, Toronto	100,000	95,750	Guarantee, Accident and Sickness.
The Imperial Life Assurance Co. of Canada	T. Bradshaw, Manager, Toronto	241,567	225,574	Life.
The Insurance Co. of North America, Philadelphia, Pa	Robert Hampson & Son, Chief Agents, Montreal	273,040	252,684	Fire, Inland Marine and Inland Transportation.

The International Fidelity Insurance Company	George H. Watson, Chief Agent, Toronto	5,000	5,000	Guarantee Insurance, restricted to employees of Singer Sewing Machine Co.
The Law Union and Crown Insurance Co	J. E. E. Dickson, Chief Agent, Montreal	194,807	168,890	Fire.
The Liverpool and London and Globe Insurance Company Liverpool, Eng	J. Gardner Thompson, Chief Agent, Montreal	1,067,450	1,047,060	Fire and Life.
The Lloyds Plate Glass Insurance Company, New York	Eastmure & Lightbourn, Chief Agents, Toronto	78,000	75,019	Plate Glass.
The London Assurance	W. Kennedy, W. B. Colley, Joint Chief Agents Montreal	167,000	158,650	Fire, Life and Inland Marine.
The London Guarantee and Accident Co., Limited	D. W. Alexander, Chief Agent, Toronto	160,600	154,079	Guarantee, Accident and Sickness.
The London and Lancashire Fire Ins. Co., Liverpool, Eng	Alfred Wright, Chief Agent Toronto	333,270	313,633	Fire.
The London and Lancashire Guarantee and Accident Co. of Canada	Alexander MacLean, Chief Agent, Toronto	82,733	81,815	Guarantee, Accident, and Sickness.
†The London and Lancashire Life Assurance Co	B. Hal. Brown, Manager, Montreal	135,500	129,948	Life.
The London Mutual Fire Ins. Co. of Canada	David Weismiller, Chief Agent, Toronto, Ont	61,300	58,292	Fire.
The London Life Insurance Co	J. G. Richter, Manager, London, Ont	60,000	53,095	Life.
The Lumber Insurance Company of New York	E. D. Hardy, Chief Agent, Ottawa	107,000	100,405	Fire.
The Manitoba Assurance Company	J. Gardner Thompson, Chief Agent, Montreal	54,867	52,367	Fire.
The Manufacturers Life Insurance Co	G. A. Somerville, Chief Agent, Toronto	193,899	164,950	Life.
The Marine Insurance Co., Limited	W. J. G. Thomson, Chief Agent, Halifax	126,533	105,850	Inland Marine and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The Maryland Casualty Co., Baltimore, Md	J. William Mackenzie, Chief Agent, Toronto	165,707	155,109	Accident, Sickness and Accidental Damage to Personal Property.
The Mercantile Fire Insurance Company	Alfred Wright, Chief Agent, Toronto	108,388	95,959	Fire.
The Metropolitan Life Insurance Co., New York	John Tilton, Chief Agent, Ottawa	5,556,134	5,041,075	Life.
The Monarch Life Assurance Company	J. W. W. Stewart, Chief Agent, Winnipeg	58,020	52,008	Life.
The Montreal-Canada Fire Insurance Company	J. B. Lafleur, Chief Agent, Montreal	60,000	57,000	Fire.
The Mutual Life Assurance Co. of Canada	Geo. Wegenast, Manager, Waterloo	108,500	103,075	Life.
**The Mutual Life Insurance Co. of New York	Fayette Brown, Manager, Montreal	2,359,227	2,259,310	Life.
The National Fire Insurance Co. of Hartford	Robert Hampson & Son, Chief Agents, Montreal	175,000	167,556	Fire, Inland Marine and Tornado.
The National Life Assurance Co. of Canada	A. J. Ralston, Chief Agent, Toronto	55,000	53,500	Life.
The National Provincial Plate Glass Insurance Co., Limited	J. H. Ewart, Chief Agent, Toronto	12,167	10,118	Plate Glass.
††The New York Life Insurance Co	W. A. Dart, Chief Agent, Montreal	1,404,881	1,252,076	Life.
The New York Plate Glass Insurance Co	Gustave Fauteux, Chief Agent, Montreal	30,467	26,256	Plate Glass.
The North American Life Assurance Co	L. Goldman, Managing Director, Toronto	61,200	57,940	Life.
The North British and Mercantile Ins. Co., London, Eng	Randall J. Davidson, Manager, Montreal	1,190,480	1,121,078	Fire and Life.
The Northern Assurance Co., Ltd	Robt. W. Tyre, Manager, Montreal	507,600	451,390	Fire.
The Northern Life Assurance Company of Canada	John Milne, Managing Director, London, Ont	67,107	64,204	Life.
The Norwich Union Fire Insurance Society, Norwich, Eng	John B. Laidlaw, Chief Agent, Toronto	457,700	422,528	Fire.
The Norwich Union Life Insurance Society	John B. Laidlaw, Chief Agent, Toronto	72,780	68,910	Life.
The Nova Scotia Fire Insurance Company	Arthur C. Baillie, Chief Agent, Halifax, N.S	53,000	50,779	Fire.
The Ocean Accident and Guarantee Corporation, Limited	Charles H. Neely, Chief Agent, Toronto	222,633	207,567	Accident, Sickness and Plate Glass.
The Ocean Marine Insurance Co., Limited	Robt. Hampson & Son, Chief Agents, Montreal	121,667	121,667	Inland Marine and insuring postal and express packages in transit in Canada.
The Ontario Fire Insurance Company	William Thomson & Co., Chief Agents, St. John, N.B.	50,500	50,149	Fire.
The Ottawa Fire Insurance Co	W. E. D. Baldwin, Chief Agent, Toronto	59,000	52,544	Fire.
The Pacific Coast Fire Insurance Co	R. H. Duke, Chief Agent, Vancouver	58,100	50,985	Fire.
The Phenix Insurance Co., Brooklyn, N.Y	A. M. M. Kirkpatrick, Chief Agent, Toronto	230,300	214,495	Fire and Tornado.

* This Company has also $4,472,074 vested in Canadian Trustees under the Insurance Act. †This Company has also $2,871,000 vested in Canadian Trustees under the Insurance Act. **This Company has also $4,570,000 vested in Canadian Trustees under the Insurance Act. †† This Company has also $6,508,895 vested in Canadian Trustees under the Insurance Act.

List of Insurance Companies Licensed to do business in Canada under the Insurance Act, &c.—*Concluded.*

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
		$	$	
The Phœnix Insurance Co., Hartford, Conn.	J. W. Tatley, Chief Agent, Montreal.	174,000	161,394	Fire.
‡The Phœnix Assurance Co., Limited	Paterson & Son, General Agents, Montreal.	1,190,688	1,107,563	Fire and Life.
The Protective Association of Canada	Eugene E. Gleason, Chief Agent, Granby, P.Q.	18,000	15,344	Accident and sickness, restricted to members of the Masonic Order within Canada, and limited in amount as provided in the Association's Act of Incorporation.
The Provident Savings Life Assurance Society of New York	D. A. McAdam, Chief Agent, Toronto.	413,786	388,800	Life.
The Prudential Insurance Co. of America	Ernest W. Porter, Chief Agent, Montreal.	120,000	103,440	Life.
The Quebec Fire Assurance Co.	Colin E. Sword, Chief Agent, Quebec.	79,653	77,003	Fire.
The Queen Insurance Co. of America, New York	William MacKay, Chief Agent, Montreal.	501,683	470,580	Fire.
The Railway Passengers Assurance Company	Frank H. Russell, Chief Agent, Toronto.	124,667	100,383	Guarantee, Accident and Sickness.
The Reliance Mutual Life Assurance Society, London, Eng.	John B. Laidlaw, Chief Agent, Toronto.	109,500	96,133	Life.
The Richmond and Drummond Fire Insurance Co.	J. C. McCaig, Chief Agent, Richmond, P.Q.	60,000	56,420	Fire.
de Rimouski, Compagnie d'Assurance contre l'incendié	Napoleon Bernier, Chief Agent, Rimouski, P.Q.	55,000	51,680	Fire.
The Rochester German Insurance Co., of Rochester, N.Y.	P. M. Wickham, Chief Agent, Montreal.	105,000	102,250	Fire.
The Royal Insurance Co., Limited, Liverpool, Eng.	William MacKay, Chief Agent, Montreal.	1,415,927	1,358,552	Fire and Life.
The Royal Victoria Life Insurance Company	David Burke, Manager, Montreal.	250,553	240,004	Life.
The Scottish Union and National Insurance Co., Edinburgh, Scotland.	Esinhart & Evans, Chief Agents, Montreal.	252,680	227,529	Fire.
The Sovereign Fire Assurance Co. of Canada	H. S. Wilson, Chief Agent, Toronto.	57,500	50,786	Fire.
The Sovereign Life Assurance Company of Canada	Thomas Allen, Chief Agent, Toronto.	52,000	50,000	Life.
The Springfield Fire and Marine Insurance Co.	Joseph Murphy, Chief Agent, Toronto.	170,000	159,765	Fire and Tornado.
††The Standard Life Assurance Co.	D. M. McGoun, Chief Agent, Montreal.	6,062,506	5,733,800	Life.
The State Life Insurance Co., Indianapolis, Ind.	W. H. Hunter, Chief Agent, Toronto.	107,000	101,183	Life.
The Star Life Assurance Society	Alf. W. Briggs, Chief Agent, Toronto.	223,251	213,519	Life.
The St. Paul Fire and Marine Insurance Co.	Robt. J. Dale, Chief Agent, Montreal.	161,000	150,294	Fire and Inland Marine.
The Sterling Accident and Guarantee Company of Canada	Wm. Thomson & Co., Chief Agents, St. John.	39,333	32,250	Accident and Sickness.
The Sun Insurance Office, London, Eng.	H. M. Blackburn, Chief Agent, Toronto.	334,734	309,997	Fire.
The Sun Life Assurance Co. of Canada	R. Macaulay, President, Montreal.	64,000	60,800	Life.
The Supreme Court of the Independent Order of Foresters	Elliot G. Stevenson, Chief Agent, Toronto.	100,000	100,000	Life, Disability and Sickness Ins. on the Assess. Plan.
The Subsidiary High Court of the Ancient Order of Foresters.	William Williams, Chief Agent, Toronto.	58,331	56,210	Life and Sickness.
The Title and Trust Company	John J. Gibson, Chief Agent, Toronto.	55,000	51,728	Title Insurance as defined in Company's Act of Incorporation.
†The Travelers Insurance Co., Hartford, Conn.	Frank F. Parkins, Chief Agent, Montreal.	871,400	817,085	Life and Accident.
The Travelers' Indemnity Co., of Canada	Frank F. Perkins, Chief Agent, Montreal.	65,000	63,661	Accident, Sickness and Steam Boiler.

The Union Mutual Life Insurance Co., Portland, Maine	Henri E. Morin, Chief Agent, Montreal	1,233,919	1,206,343	Life.
The Union Life Assurance Company	Hardy Pollman Evans, Chief Agent, Toronto	54,000	51,300	Life.
The United States Fidelity and Guaranty Company, Baltimore, Md	Arthur E. Kirkpatrick, Chief Agent, Toronto	105,000	90,820	Guarantee Insurance and the business of guaranteeing or becoming security for the faithful performance of any trust, office, duty, contract, or agreement and to go upon any appeal or other bond.
The United States Life Insurance Co., New York	Lewis A. Stewart, Chief Agent, Toronto	283,200	255,459	Life.
The Western Assurance Co	W. B. Meikle, Managing Director, Toronto	63,553	60,896	Fire, Inland Marine and Inland Transportation.
The Yorkshire Insurance Company, Limited	P. M. Wickham, Chief Agent, Montreal	174,300	172,119	Fire and Live Stock.

‡This Company has also $1,450,000 vested in Canadian Trustees under the Insurance Act. The Life business of this Company is limited to the existing contracts of the Pelican and British Empire Life Office. ††This Company has also $1,001 898 vested in Canadian Trustees under the Insurance Act †This Company has also $1,775,000 vested in Canadian Trustees under the Insurance Act.

THE following Life Insurance Companies, having ceased to transact new business in Canada, are entitled under Section 32 of the Insurance Act, to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to those policies, subject to the provisions of the statutes in that behalf.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Business.
		Par Value.	Accepted Value.	
		$	$	
The Connecticut Mutual Life Insurance Company, Hartford, Conn.	F. W. Evans, General Agent, Montreal	111,500	106,500	Life.
The Edinburgh Life Assurance Company	F. W. Kingstone, Chief Agent, Toronto	121,667	118,017	Life.
The Life Association of Scotland	Charles M. Holt, Attorney, Montreal	174,957	152,626	Life.
The National Life Insurance Company of the U. S. of America	Charles Powis, Chief Agent, Hamilton	85,000	81,450	Life.
The North-western Mutual Life Insurance Company, Milwaukee, Wis.	William Angus, Attorney, Montreal	100,000	100,000	Life.
The Phœnix Mutual Life Insurance Company, Hartford, Conn.	C. R. G. Johnson, Chief Agent, Montreal	129,280	127,780	Life.
The Scottish Amicable Life Assurance Society	Charles J. Fleet, Attorney, Montreal	148,000	141,850	Life.
The Scottish Provident Institution	John H. Dunlop, Attorney, Montreal	91,000	86,450	Life.

The EMPIRE ACCIDENT AND SURETY COMPANY is now in liquidation, a Winding-up Order having been made on 16th May, 1908. The London and Western Trust Company of London, Ontario, has been appointed Liquidator. The liquidation proceedings are being diligently prosecuted.

The MUTUAL RESERVE LIFE INSURANCE COMPANY is now in liquidation. A Winding-up Order was made in Canada on 18th February, 1908, and Mr. E. R. C. Clarkson, Toronto, was appointed Canadian Liquidator.

The business of the ONTARIO ACCIDENT INSURANCE COMPANY has been reinsured with the LONDON & LANCASHIRE GUARANTEE & ACCIDENT INSURANCE COMPANY OF CANADA as from 31st July, 1908. This Company is also in liquidation, a Winding-up Order having been made on 6th August, 1908, and Mr. Geoffrey T. Clarkson appointed Liquidator.

The deposit formerly held by the Receiver-General on behalf of the Pelican and British Empire Life Office, now forms part of the deposit of the Phœnix Assurance Co., Limited. By an Act passed during the last session of Parliament, it was provided that a license might be granted to the last named company to continue the existing business of the former until expiry of the contracts; no new contracts, however, to be entered into.

The deposit formerly held by the Receiver General on behalf of the UNION ASSURANCE SOCIETY, London, England, now forms part of the deposit of the COMMERCIAL UNION ASSURANCE COMPANY, Limited, the two companies having been amalgamated.

The following Insurance Companies are registered under the Insurance Act, and are permitted to transact the business of Life Insurance in Canada upon the assessment plan:—

Name of Company.	Chief Agents to Receive Process.
*c*The Canadian Order of the Woodmen of the World	W. C. Fitzgerald, Chief Agent, London, Ont.
The Commercial Travellers' Mutual Benefit Society	Etta M. Rowley, Secretary, Toronto.
*c*The Grand Council of the Catholic Mutual Benefit Association of Canada	John J. Behan, Chief Agent, Kingston, Ont.

c. This Order is also authorized to transact the business of Sickness Insurance.